JEMALONG WOOL BULLETIN

(week ending 23/10/2025)

Table 1: Northern Region Micron Price Guides

WEEK 17				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	22/10/2025 Current Price	15/10/2025 Weekly Change		22/10/2024 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1464	-33	-2.2%	1181	+283	24%	1162	+302	26%	1607	-143	-9%	1117	1607	1256	+208	17%	96%	1022	2163	1459	+5	0%	59%
15*	2440 n	-42	-1.7%	2425	+15	1%	2275	+165	7%	2750	-310	-11%	2275	3125	2566	-126	-5%	30%	1758	3750	2643	-203	-8%	43%
15.5*	2247 n	-93	-4.0%	2135	+112	5%	2070	+177	9%	2525	-278	-11%	2070	2950	2352	-105	-4%	47%	1619	3450	2434	-187	-8%	43%
16*	2130 n	-70	-3.2%	1842	+288	16%	1762	+368	21%	2412	-282	-12%	1762	2650	2064	+66	3%	71%	1535	3300	2307	-177	-8%	43%
16.5	2068 n	-95	-4.4%	1775	+293	17%	1680	+388	23%	2324	-256	-11%	1670	2513	1952	+116	6%	75%	1520	3187	2196	-128	-6%	46%
17	2025	-58	-2.8%	1680	+345	21%	1648	+377	23%	2250	-225	-10%	1600	2405	1848	+177	10%	76%	1478	3008	2091	-66	-3%	47%
17.5	1967	-66	-3.2%	1616	+351	22%	1558	+409	26%	2192	-225	-10%	1508	2197	1748	+219	13%	78%	1383	2845	1988	-21	-1%	48%
18	1880	-52	-2.7%	1520	+360	24%	1474	+406	28%	2100	-220	-10%	1432	2100	1651	+229	14%	86%	1272	2708	1879	+1	0%	51%
18.5	1809	-49	-2.6%	1450	+359	25%	1419	+390	27%	2039	-230	-11%	1358	2039	1567	+242	15%	89%	1174	2591	1778	+31	2%	55%
19	1732	-19	-1.1%	1404	+328	23%	1383	+349	25%	1906	-174	-9%	1327	1906	1500	+232	15%	96%	1117	2465	1686	+46	3%	64%
19.5	1695	-7	-0.4%	1359	+336	25%	1342	+353	26%	1840	-145	-8%	1289	1840	1452	+243	17%	97%	1081	2404	1617	+78	5%	70%
20	1662 n	-10	-0.6%	1312	+350	27%	1308	+354	27%	1794	-132	-7%	1262	1794	1410	+252	18%	97%	1048	2391	1558	+104	7%	74%
21	1645 n	-20	-1.2%	1282	+363	28%	1280	+365	29%	1731	-86	-5%	1232	1731	1370	+275	20%	97%	1016	2368	1509	+136	9%	76%
22	1635 n	-19	-1.1%	1236	+399	32%	1236	+399	32%	1710	-75	-4%	1200	1710	1332	+303	23%	97%	1009	2342	1476	+159	11%	77%
23	1410 n	0		1090	+320	29%	1090	+320	29%	1540	-130	-8%	960	1540	1135	+275	24%	98%	957	2316	1364	+46	3%	70%
24	1000 n	-15	-1.5%	920	+80	9%	770	+230	30%	1170	-170	-15%	766	1170	893	+107	12%	95%	770	2114	1195	-195	-16%	47%
25	895 n	-20	-2.2%	710	+185	26%	635	+260	41%	1050	-155	-15%	635	1050	737	+158	21%	96%	635	1801	1014	-119	-12%	51%
26	805 n	-40	-4.7%	595	+210	35%	558	+247	44%	942	-137	-15%	465	942	579	+226	39%	96%	465	1545	880	-75	-9%	51%
28	645 n	0		375	+270	72%	380	+265	70%	727	-82	-11%	290	727	390	+255	65%	97%	310	1318	619	+26	4%	53%
30	560 n	-20	-3.4%	340	+220	65%	340	+220	65%	600	-40	-7%	255	600	350	+210	60%	97%	285	998	507	+53	10%	59%
32	460 n	-20	-4.2%	297	+163	55%	295	+165	56%	490	-30	-6%	210	490	298	+162	54%	97%	210	744	373	+87	23%	75%
MC	818 n	-11	-1.3%	705	+113	16%	700	+118	17%	829	-11	-1%	689	929	751	+67	9%	79%	656	1563	968	-150	-15%	30%

AU BALES OFFERED	33,727	
AU BALES SOLD	29,404	
AU PASSED-IN%	12.8%	
AUD/USD	0.6501	-0.3%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWI

The Australian wool market lost a bit more ground this week, with the EMI easing a further 29 cents to close at 1,427c/kg. Currency movements provided limited support, with the AUD only marginally weaker against the USD. In USD terms, the EMI finished at 928, down 21 cents.

Fine Merino types experienced the greatest reductions, particularly for 18 micron and finer, which generally lost 50-95 cents. The remainder of the market was less affected, with losses generally limited to 20 cents. The national offering declined to 33,727 bales (1,623 fewer than last week and below the forecast offering of 40,585 bales). Of the bales offered, 29,404 were sold, lifting the clearance rate to 87.2%.

This week's decline marks the third consecutive week of losses; however, despite the recent correction, the EMI remains 26.2% higher year-on-year and has retained a 14.4% gain since the start of the rally. Of note, the sale volumes are also outpacing AWTA test data, a sign of the ongoing reduction in broker-held inventories.

Looking ahead, next week's offering is expected to rise to 38,410 bales, a similar quantity to recent weeks.

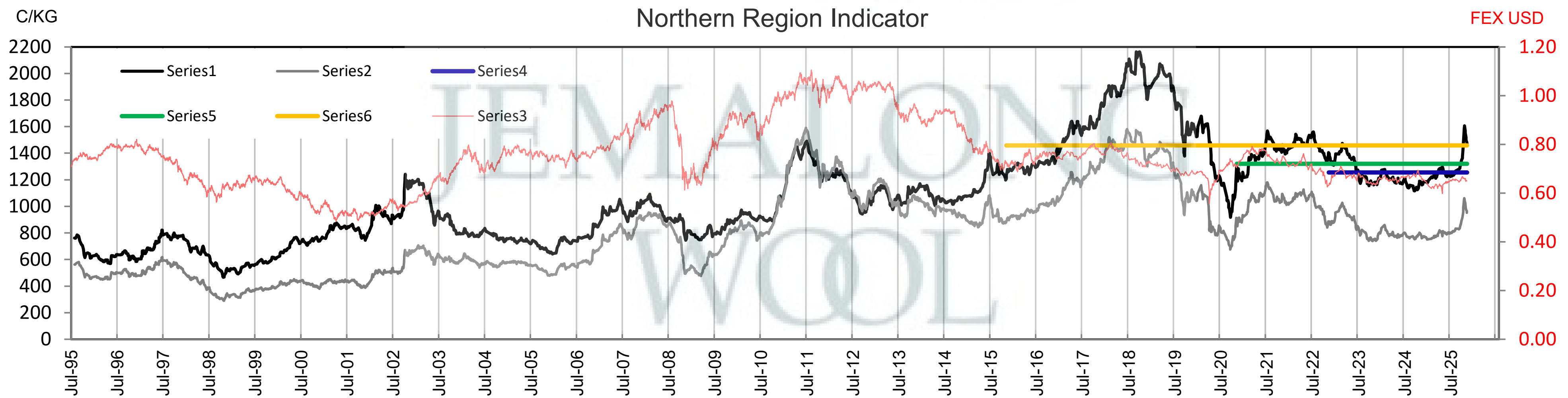


Table 2: Three Year Decile Table, since: 1/10/2022

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1825	1728	1658	1582	1494	1431	1388	1344	1308	1275	1223	1019	800	671	489	330	297	245	699
2	20%	1845	1763	1680	1605	1522	1450	1405	1360	1324	1288	1240	1070	821	688	520	340	307	252	702
3	30%	1891	1792	1700	1623	1541	1468	1414	1376	1338	1304	1266	1090	858	697	535	350	322	277	707
4	40%	1914	1807	1715	1636	1567	1494	1436	1390	1357	1312	1280	1101	870	710	555	355	330	285	711
5	50%	1927	1830	1731	1659	1591	1524	1470	1429	1382	1327	1305	1120	883	725	564	370	336	295	722
6	60%	2025	1900	1774	1683	1615	1557	1507	1461	1424	1399	1340	1139	899	732	580	380	345	300	731
7	70%	2112	1998	1860	1744	1650	1592	1535	1495	1462	1420	1383	1163	931	755	595	397	360	310	747
8	80%	2400	2268	2134	1989	1831	1677	1584	1539	1492	1444	1401	1195	954	785	608	425	372	330	819
9	90%	2550	2360	2228	2076	1933	1809	1680	1588	1531	1491	1451	1238	985	801	683	475	417	355	878
10	100%	2650	2513	2405	2197	2100	2039	1906	1840	1794	1731	1710	1540	1170	1050	942	727	600	490	929
MPG		2130	2068	2025	1967	1880	1809	1732	1695	1662	1645	1635	1410	1000	895	805	645	560	460	818
3 Yr Percentile		71%	75%	76%	78%	86%	89%	96%	97%	97%	97%	97%	98%	95%	96%	96%	97%	97%	97%	79%

Table 3: Ten Year Decile Table, sinc 1/10/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1662	1604	1588	1552	1502	1445	1391	1349	1312	1260	1213	1079	860	697	550	350	320	240	706
2	20%	1843	1760	1678	1610	1542	1479	1423	1382	1340	1290	1251	1106	900	732	592	378	335	253	730
3	30%	1925	1822	1731	1659	1591	1532	1492	1448	1371	1313	1285	1129	951	801	654	412	355	276	816
4	40%	2075	1973	1869	1768	1680	1622	1543	1483	1405	1348	1317	1158	980	847	727	460	380	295	878
5	50%	2245	2160	2082	1977	1863	1747	1623	1515	1443	1403	1376	1220	1034	885	791	533	445	335	928
6	60%	2445	2322	2228	2122	1978	1841	1698	1564	1494	1446	1407	1340	1225	1069	978	730	564	398	1019
7	70%	2600	2499	2363	2231	2088	1914	1776	1687	1596	1512	1470	1410	1328	1173	1070	782	609	437	1089
8	80%	2810	2633	2506	2375	2190	2044	1899	1799	1763	1729	1706	1622	1490	1250	1140	842	690	470	1151
9	90%	3060	2861	2665	2507	2389	2269	2188	2161	2145	2129	2110	1961	1810	1502	1320	932	734	578	1264
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	744	1563
MPG		2130	2068	2025	1967	1880	1809	1732	1695	1662	1645	1635	1410	1000	895	805	645	560	460	818
10 Yr Percentile		43%	46%	47%	48%	51%	55%	64%	70%	74%	76%	77%	70%	47%	51%	51%	53%	59%	75%	30%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1507 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1698 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 22/10/25 — **Any highlighted in yellow are recent trades, trading since: Thursday, 16 October 2025**

FORWARD CONTRACT MONTH — MICRON (Total Traded = 41)	18um (0 Traded)	18.5um (4 Traded)	19um (13 Traded)	19.5um (8 Traded)	21um (13 Traded)	22um (0 Traded)	23um (0 Traded)	28um (3 Traded)	30um (0 Traded)
Oct-2025 (12)			2/09/25 **1585** (3)	19/08/25 **1525** (4)	16/07/25 **1455** (5)				
Nov-2025 (16)		14/10/25 **1900** (3)	13/11/24 **1475** (4)	21/05/25 **1525** (2)	2/09/25 **1505** (7)				
Dec-2025 (1)				13/03/25 **1570** (1)					
Jan-2026 (6)			23/09/24 **1500** (1)	10/10/25 **1830** (1)	10/10/25 **1770** (1)			1/10/25 **755** (3)	
Feb-2026 (3)		10/10/25 **2000** (1)	9/10/25 **1900** (2)						
Mar-2026									
Apr-2026 (1)			14/10/25 **1830** (1)						
May-2026									
Jun-2026 (2)			14/10/25 **1830** (2)						
Jul-2026									
Aug-2026									
Sep-2026									
Oct-2026									
Nov-2026									
Dec-2026									
Jan-2027									
Feb-2027									
Mar-2027									
Apr-2027									
May-2027									
Jun-2027									
Jul-2027									
Aug-2027									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 22/10/25 **Any highlighted in yellow are recent trades, trading since: Friday, 17 October 2025**

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Oct-2025									
	Nov-2025									
	Dec-2025									
	Jan-2026									
	Feb-2026									
	Mar-2026									
	Apr-2026									
	May-2026									
	Jun-2026									
	Jul-2026									
	Aug-2026									
	Sep-2026									
	Oct-2026									
	Nov-2026									
	Dec-2026									
	Jan-2027									
	Feb-2027									
	Mar-2027									
	Apr-2027									
	May-2027									
	Jun-2027									
	Jul-2027									
	Aug-2027									

Table 6: National Market Share

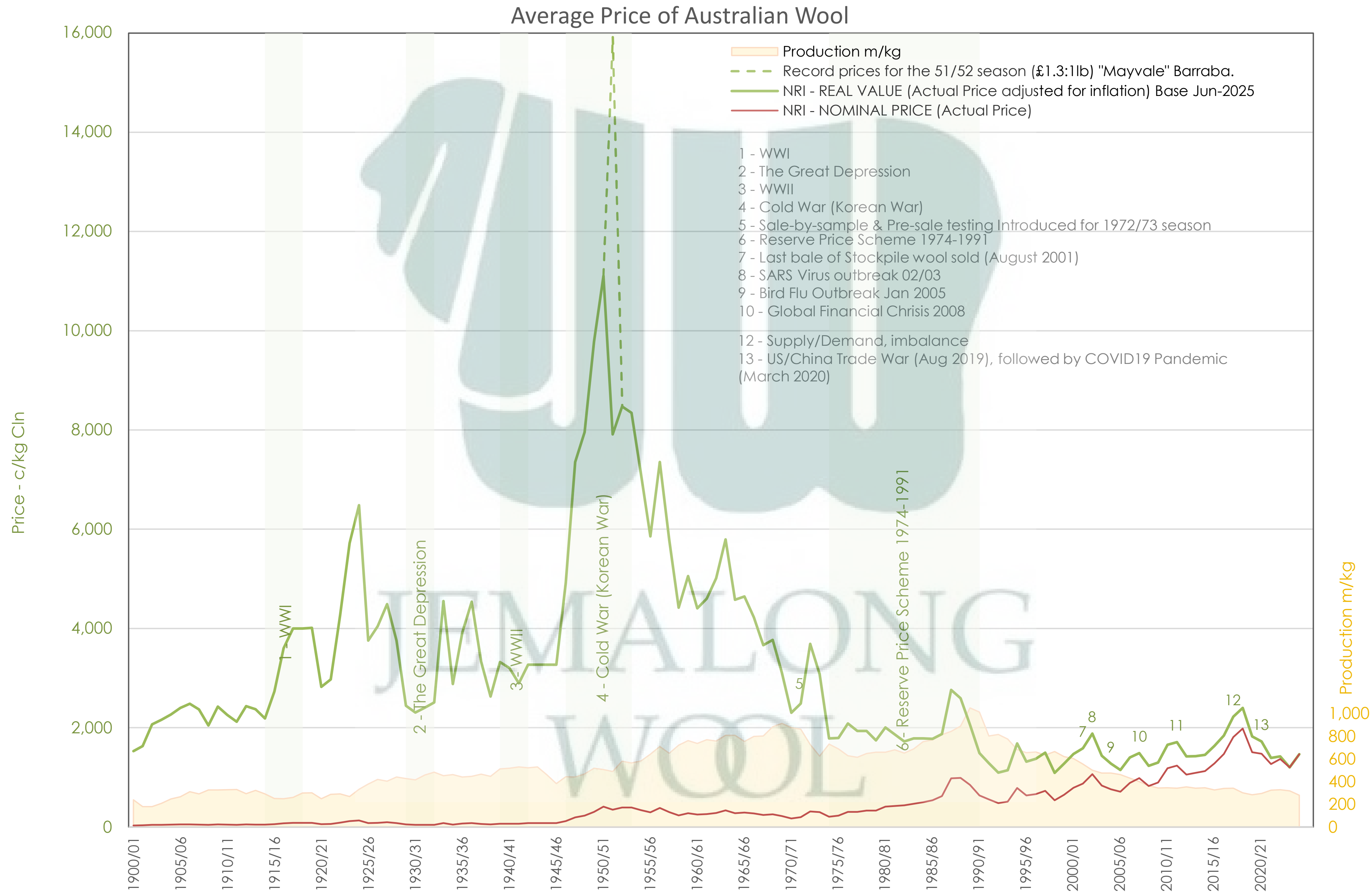
		Current Selling Week Week 17			Previous Selling Week Week 16			Last Season 2024-25			2 Years Ago 2023-24			3 Years Ago 2022-23			5 Years Ago 2020-21			10 Years Ago 2015-16		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,269	15%	TECM	3,877	15%	TECM	229,513	16%	TECM	269,885	16%	TECM	236,574	15%	TECM	228,018	15%	TECM	223,011	13%
	2	EWES	3,782	13%	EWES	2,953	11%	EWES	183,456	13%	EWES	200,309	12%	EWES	184,465	11%	EWES	159,908	10%	CTXS	158,343	10%
	3	PMWF	2,945	10%	FOXM	2,798	10%	TIAM	155,816	11%	TIAM	163,248	10%	TIAM	165,940	10%	FOXM	129,251	8%	FOXM	151,685	9%
	4	TIAM	2,774	9%	PMWF	2,560	10%	FOXM	115,227	8%	PMWF	130,958	8%	FOXM	114,903	7%	TIAM	121,176	8%	LEMM	124,422	8%
	5	SMAM	2,648	9%	SMAM	2,369	9%	SMAM	102,067	7%	FOXM	112,236	7%	AMEM	94,128	6%	UWCM	100,677	6%	TIAM	105,610	6%
	6	UWCM	1,843	6%	TIAM	1,970	7%	PMWF	101,929	7%	PEAM	110,013	7%	PMWF	92,939	6%	LEMM	98,471	6%	AMEM	104,017	6%
	7	PEAM	1,839	6%	UWCM	1,671	6%	AMEM	79,894	6%	AMEM	103,230	6%	UWCM	81,113	5%	AMEM	90,244	6%	GWEA	91,407	6%
	8	FOXM	1,760	6%	PEAM	1,302	5%	PEAM	78,127	6%	UWCM	90,284	5%	SMAM	81,046	5%	PMWF	84,389	5%	MODM	83,453	5%
	9	AMEM	1,363	5%	AMEM	1,142	4%	UWCM	73,595	5%	SMAM	76,401	5%	PEAM	76,571	5%	MODM	70,426	4%	PMWF	82,132	5%
	10	MEWS	1,326	5%	MCHA	838	3%	MEWS	41,323	3%	MEWS	67,040	4%	MEWS	64,650	4%	KATS	63,487	4%	MCHA	64,453	4%
MFLC TOP 5	1	TECM	2,487	15%	TECM	2,297	16%	TIAM	113,479	15%	TECM	147,611	16%	TECM	128,047	15%	TECM	131,264	15%	CTXS	124,326	13%
	2	PMWF	2,377	14%	PMWF	1,766	12%	TECM	108,786	14%	PMWF	124,594	14%	TIAM	115,988	14%	TIAM	93,870	10%	TECM	112,996	12%
	3	EWES	2,047	12%	EWES	1,633	11%	PMWF	95,314	12%	TIAM	117,878	13%	EWES	93,911	11%	EWES	83,559	9%	LEMM	91,475	10%
	4	SMAM	1,941	12%	FOXM	1,616	11%	EWES	94,695	12%	EWES	103,468	12%	PMWF	87,904	10%	LEMM	81,281	9%	FOXM	84,992	9%
	5	TIAM	1,747	11%	SMAM	1,589	11%	SMAM	79,384	10%	MEWS	65,151	7%	MEWS	63,681	7%	PMWF	80,872	9%	PMWF	77,550	8%
MSKT TOP 5	1	TIAM	745	17%	EWES	732	16%	TECM	52,792	24%	TECM	51,028	20%	EWES	46,781	18%	TECM	42,521	18%	TIAM	41,055	17%
	2	EWES	740	17%	PMWF	669	15%	EWES	40,704	18%	EWES	50,301	20%	TECM	45,453	17%	UWCM	34,928	14%	TECM	39,290	16%
	3	SMAM	641	15%	TECM	636	14%	TIAM	26,993	12%	TIAM	34,378	14%	TIAM	36,973	14%	EWES	34,884	14%	AMEM	29,982	12%
	4	TECM	591	14%	SMAM	546	12%	AMEM	18,460	8%	AMEM	26,328	10%	SMAM	18,671	7%	WCWF	21,915	9%	MODM	26,227	11%
	5	PMWF	381	9%	TIAM	380	8%	SMAM	17,308	8%	FOXM	13,839	5%	FOXM	17,752	7%	TIAM	18,193	8%	FOXM	18,153	7%
XB TOP 5	1	TECM	908	16%	FOXM	639	14%	TECM	43,969	17%	PEAM	68,181	22%	PEAM	54,447	18%	MODM	34,090	15%	TECM	46,757	17%
	2	EWES	695	12%	UWCM	622	14%	PEAM	43,966	17%	TECM	48,337	15%	TECM	41,194	14%	TECM	33,794	15%	KATS	27,734	10%
	3	UWCM	683	12%	TECM	616	14%	EWES	30,639	12%	KATS	28,741	9%	MODM	28,282	9%	PEAM	30,636	13%	FOXM	27,096	10%
	4	PEAM	665	12%	PEAM	423	9%	UWCM	24,901	9%	EWES	27,305	9%	EWES	25,981	9%	EWES	22,525	10%	CTXS	22,768	8%
	5	FOXM	603	10%	MAFM	377	8%	KATS	20,772	8%	UWCM	24,830	8%	UWCM	23,318	8%	UWCM	18,968	8%	MODM	21,130	8%
ODDS TOP 5	1	UWCM	639	22%	MCHA	642	20%	UWCM	25,237	16%	UWCM	31,740	16%	MCHA	29,569	16%	FOXM	25,868	13%	MCHA	39,964	20%
	2	MCHA	376	13%	UWCM	511	16%	TECM	23,966	15%	TECM	22,909	12%	UWCM	29,451	16%	MCHA	23,579	12%	VWPM	30,258	15%
	3	EWES	300	10%	TECM	328	10%	FOXM	19,320	12%	FOXM	19,823	10%	TECM	21,880	12%	UWCM	21,008	11%	TECM	23,968	12%
	4	TECM	283	10%	FOXM	257	8%	EWES	17,418	11%	EWES	19,235	10%	EWES	17,792	9%	TECM	20,439	11%	FOXM	21,444	11%
	5	FFTM	202	7%	EWES	238	7%	MCHA	13,272	8%	MCHA	16,141	8%	FOXM	16,585	9%	EWES	18,940	10%	GWEA	10,802	5%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		29,404	$ 1,687		26,723	$ 1,757		1,419,576	$1,362		1,659,483	$1,348		1,607,799	$1,503		1,558,820	$1,455		1,652,727	$1,424	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$49,610,000			$46,940,000			$1,933,603,248			$2,236,630,000			$2,416,900,000			$2,267,750,000			$2,354,185,590		

Table 7: NSW Production Statistics

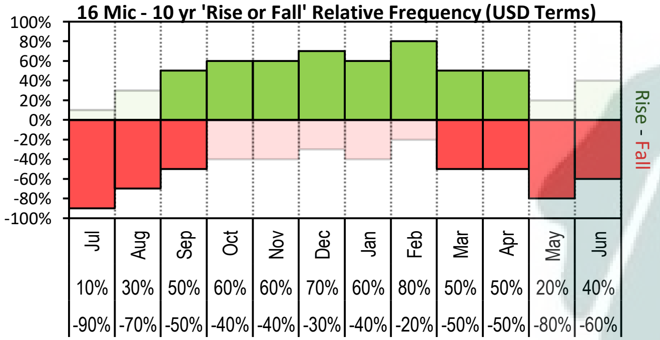
MAX | MIN | MAX GAIN | MAX REDUCTION

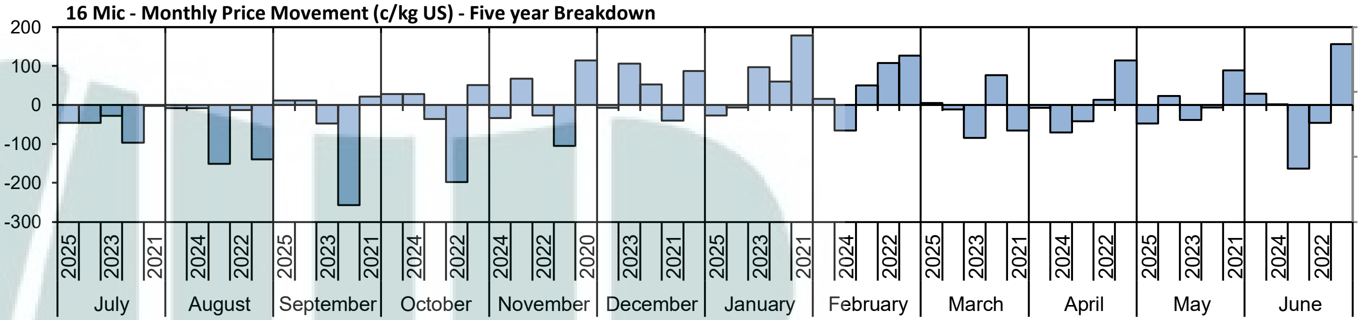
	2024-25 Statistical Division, Area Code & Towns		Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	5,110	18.8	-0.8	2.1	0.5	70.5	-0.5	84	2.8	40	-2.6	1016
	N03	Guyra	36,593	20.2	-0.7	2.2	0.4	66.0	-2.4	83	1.3	37	-3.4	926
	N04	Inverell	3,277	19.0	0.4	3.7	0.4	67.4	-0.5	87	3.6	36	-2.6	846
	N05	Armidale	543	19.2	0.6	3.3	-1.0	69.8	1.5	85	0.9	38	-0.8	889
	N06	Tamworth, Gunnedah, Quirindi	4,430	20.3	-0.1	4.2	0.2	66.2	-1.2	85	1.8	41	-0.2	802
	N07	Moree	2,863	19.5	0.5	5.4	-0.4	60.2	-1.1	91	5.6	37	-0.5	668
	N08	Narrabri	2,091	19.7	0.7	4.6	-1.2	63.5	0.6	86	4.9	41	-0.2	740
North Western & Far West	N09	Cobar, Bourke, Wanaaring	7,005	19.5	0.1	4.7	-0.4	59.4	0.5	90	2.7	38	-1.7	688
	N12	Walgett	8,652	19.3	0.0	6.4	-1.4	60.1	1.0	90	4.4	36	-2.2	676
	N13	Nyngan	16,258	19.6	0.1	6.9	-0.2	59.3	-0.9	89	2.6	39	0.9	659
	N14	Dubbo, Narromine	17,475	21.5	0.5	4.3	0.0	62.5	-0.5	87	2.9	39	0.5	590
	N16	Dunedoo	5,160	20.5	0.4	3.8	0.4	65.8	-0.1	85	1.8	39	1.1	714
	N17	Mudgee, Wellington, Gulgong	18,133	19.9	0.4	2.7	0.0	67.4	-0.5	85	3.6	40	-0.7	847
	N33	Coonabarabran	2,372	20.1	-0.3	4.3	0.3	65.4	-0.3	87	2.4	38	0.1	717
	N34	Coonamble	6,020	20.3	0.2	5.8	0.9	62.3	-0.7	88	2.0	39	2.3	664
	N36	Gilgandra, Gulargambone	5,501	21.2	0.2	4.0	0.0	63.7	-0.7	89	3.5	39	-0.4	647
	N40	Brewarrina	5,860	19.8	0.2	5.8	-0.9	59.6	-0.2	91	3.7	39	-0.2	687
	N10	Wilcannia, Broken Hill	17,987	20.1	0.0	4.1	-0.3	57.7	0.4	93	2.7	37	0.1	660
Central West	N15	Forbes, Parkes, Cowra	32,103	20.6	0.1	3.1	-0.2	64.6	-0.3	88	3.6	38	-1.6	693
	N18	Lithgow, Oberon	1,860	22.2	0.0	1.5	0.0	70.8	-0.3	90	5.0	39	-3.6	824
	N19	Orange, Bathurst	44,594	21.8	-0.1	2.2	0.2	68.3	-0.8	88	3.0	38	-2.0	730
	N25	West Wyalong	17,602	19.8	-0.1	2.8	-0.3	63.5	-0.3	91	3.5	37	-1.4	730
	N35	Condobolin, Lake Cargelligo	7,253	20.7	0.3	5.1	-0.8	61.0	0.4	90	6.4	40	1.4	611
Murrumbidgee	N26	Cootamundra, Temora	22,208	20.9	-0.3	1.8	0.0	64.5	-1.9	90	0.9	36	-2.2	678
	N27	Adelong, Gundagai	11,481	20.7	-1.0	2.2	0.4	66.2	-2.6	89	0.6	36	-2.6	746
	N29	Wagga, Narrandera	30,930	21.4	-0.3	2.0	-0.1	63.5	-1.8	88	-0.7	35	-2.9	647
	N37	Griffith, Hillston	10,676	21.0	-0.3	4.0	-1.3	63.0	1.4	88	5.0	41	-1.6	651
	N39	Hay, Coleambally	18,427	20.0	0.0	4.2	-2.1	63.4	1.4	88	1.6	41	-0.5	740
Murray	N11	Wentworth, Balranald	12,070	20.8	0.2	5.3	-1.2	60.2	1.6	94	1.5	38	1.6	635
	N28	Albury, Corowa, Holbrook	27,445	21.0	-0.5	1.5	0.0	64.4	-2.9	85	-1.8	35	-3.9	725
	N31	Deniliquin	21,720	20.5	-0.2	3.2	-1.0	64.9	0.3	90	2.5	37	-3.2	710
	N38	Finley, Berrigan, Jerilderie	8,139	20.0	0.1	2.6	-1.0	64.6	0.1	87	2.1	40	-0.5	762
South Eastern	N23	Goulburn, Young, Yass	95,490	19.8	-0.2	1.7	0.2	68.3	-1.3	88	0.9	37	-1.5	851
	N24	Monaro (Cooma, Bombala)	28,406	19.2	-0.3	1.4	-0.2	70.1	-0.4	90	1.1	36	-0.8	911
	N32	A.C.T.	214	18.8	1.2	1.8	0.6	67.1	-4.6	88	2.1	35	-3.9	871
	N43	South Coast (Bega)	279	18.4	-0.2	1.1	0.3	74.3	-0.2	86	-2.1	40	-4.3	1099
NSW		AWEX Sale Statistics 24-25	**612,559**	**20.4**	**-0.2**	**2.8**	**-0.1**	**65.3**	**-0.9**	**88**	**1.8**	**38**	**-1.3**	**773**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	August	95,507	-31,587	20.0	0.0	2.6	0.1	63.0	-1.2	89	-1.0	36	-0.7	43	-0.3
		Y.T.D	192,015	-31,587	0.0	-20.1	0.0	-2.6	0.0	-63.9	0	-89.0	0	-37.0	0	-46.0
	Previous Seasons Y.T.D.	2024-25	223,602	-22554	20.1	-0.1	2.6	-0.3	63.9	-1.0	89	0.0	37	1.0	46	-1.0
		2023-24	246,156	-19445	20.2	-0.2	2.9	0.3	64.9	0.3	89	0.0	36	0.0	47	0.0
		2022-23	265,601	26,452	20.4	-0.3	2.6	0.0	64.6	1.0	89	-0.4	36	0.0	47	-1.9

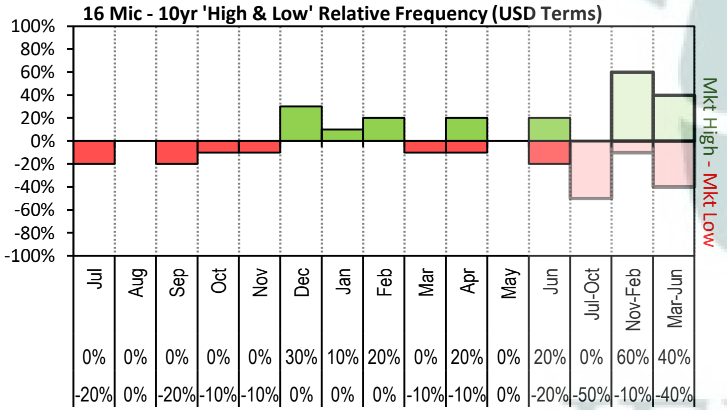


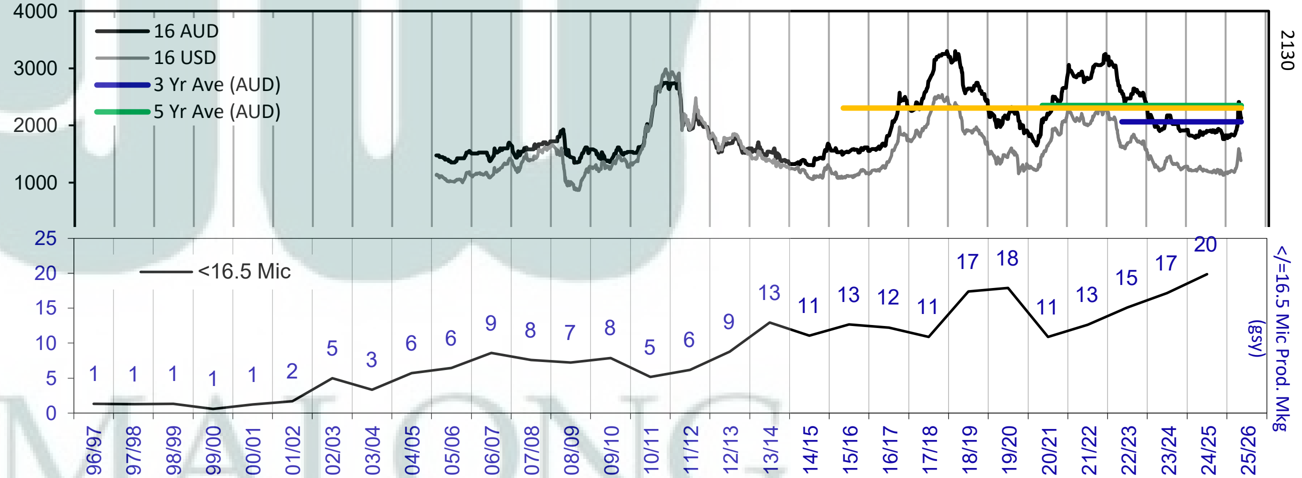
Source: AWEX, ABS, RBA, AWPFC



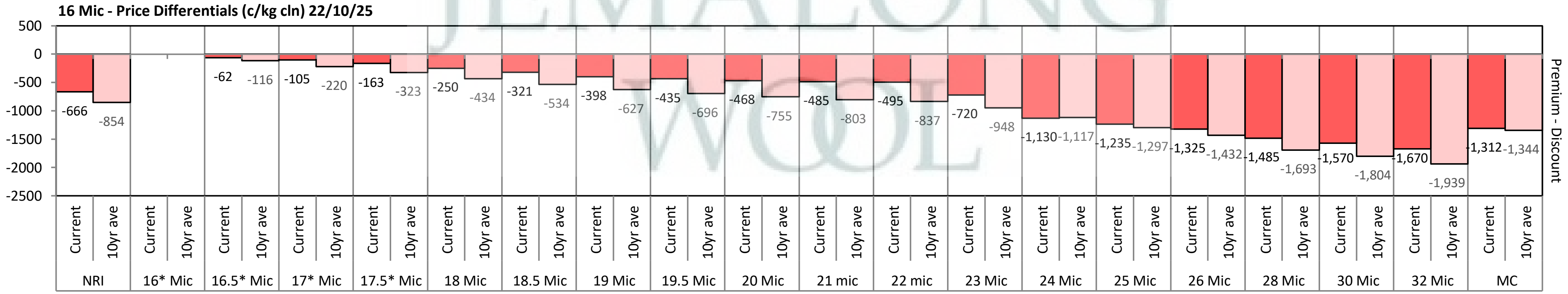


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

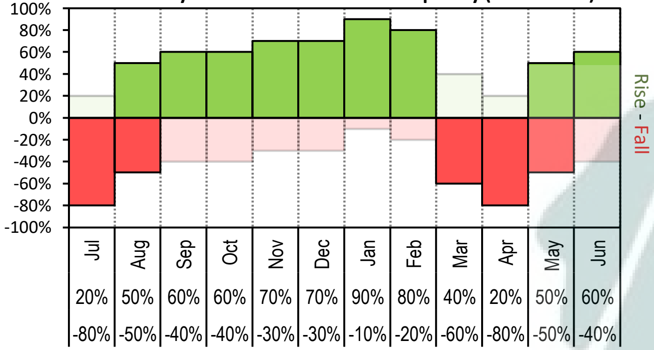




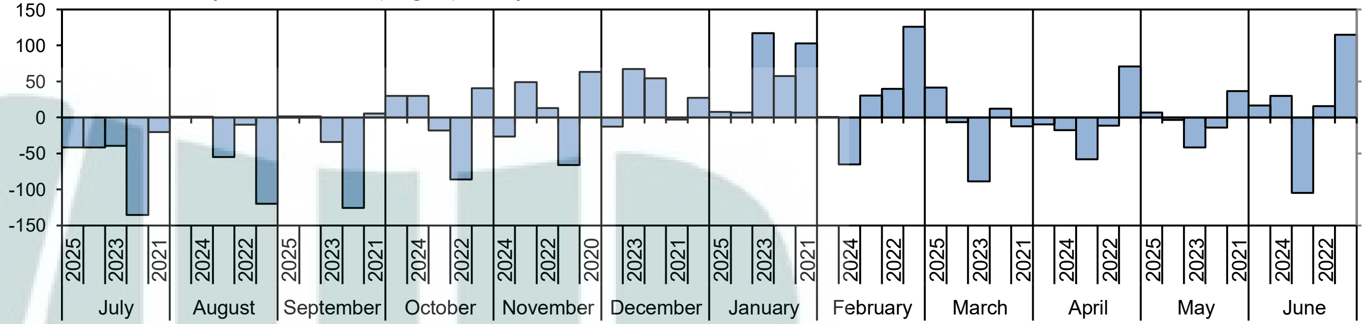
The above graph, shows how often the '12 month high & low' have been achieved for a



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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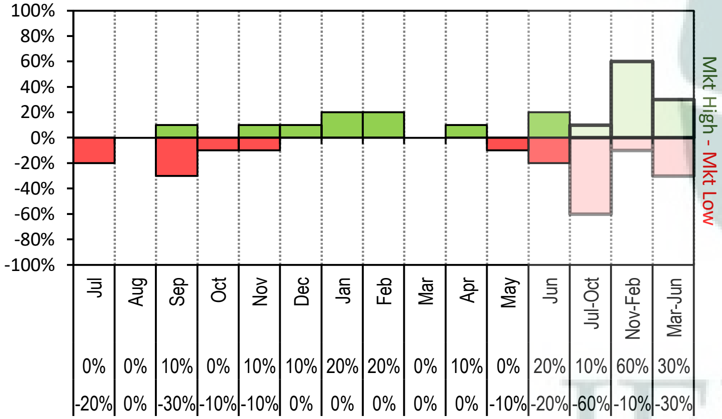
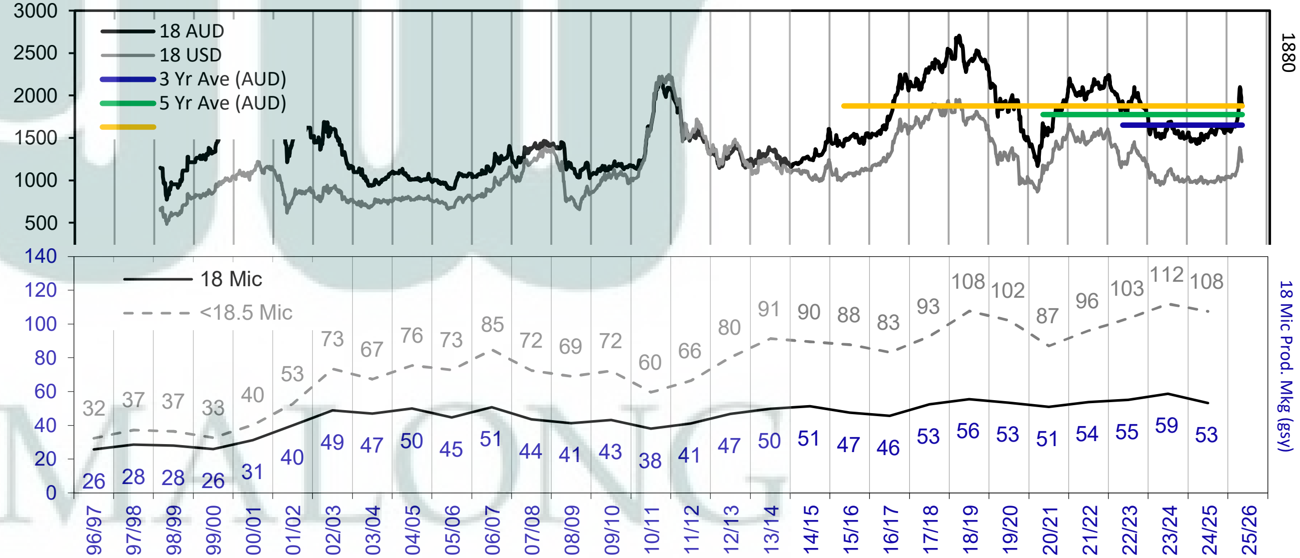
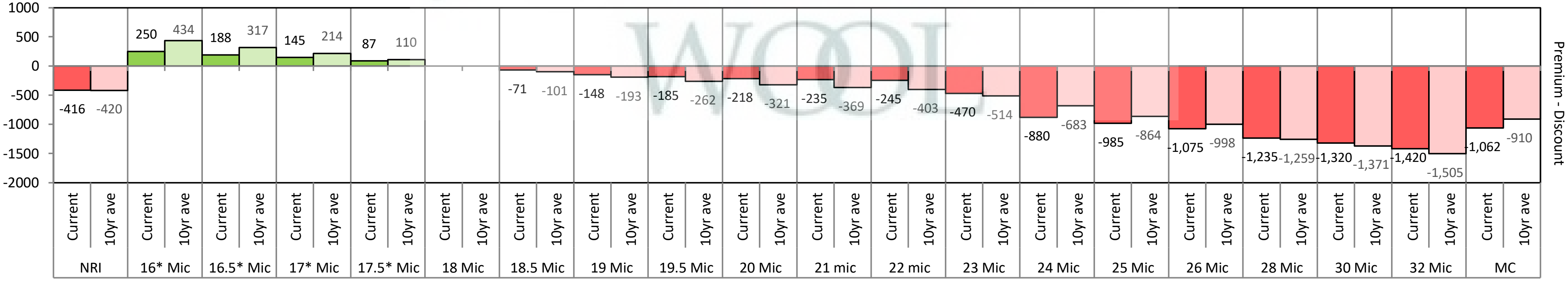
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



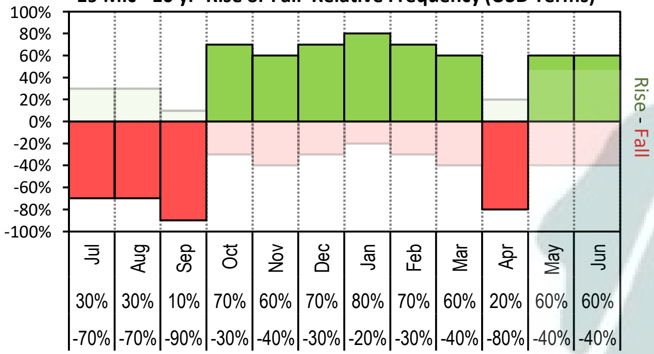


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

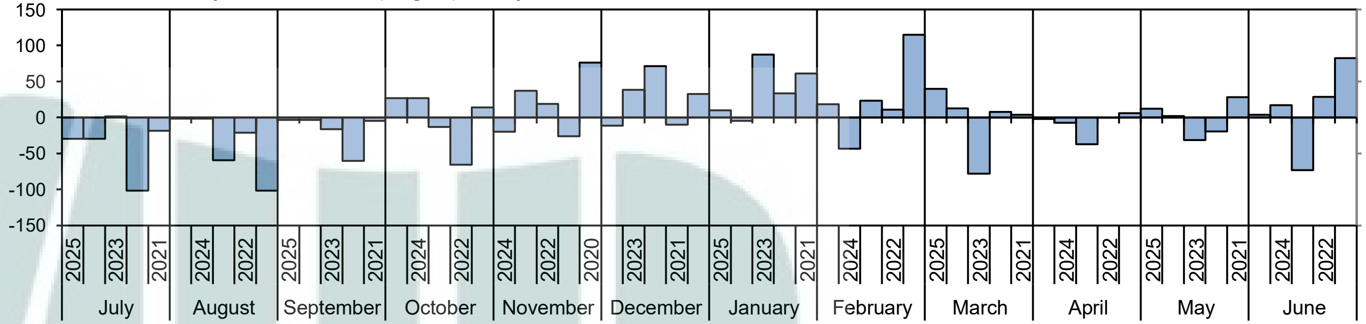
18 Mic - Price Differentials (c/kg cln) 22/10/25



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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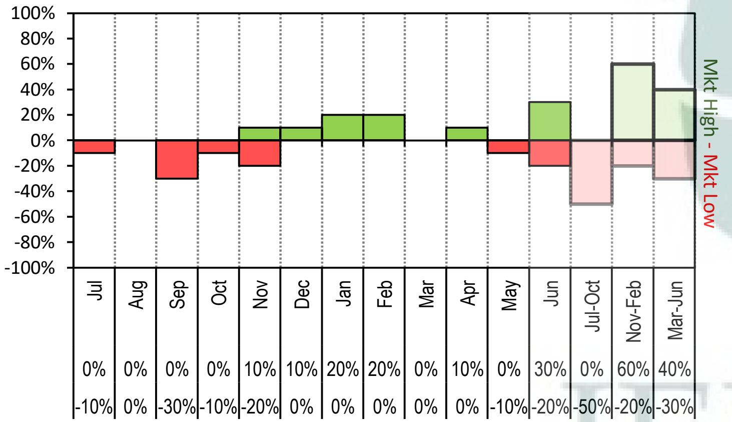
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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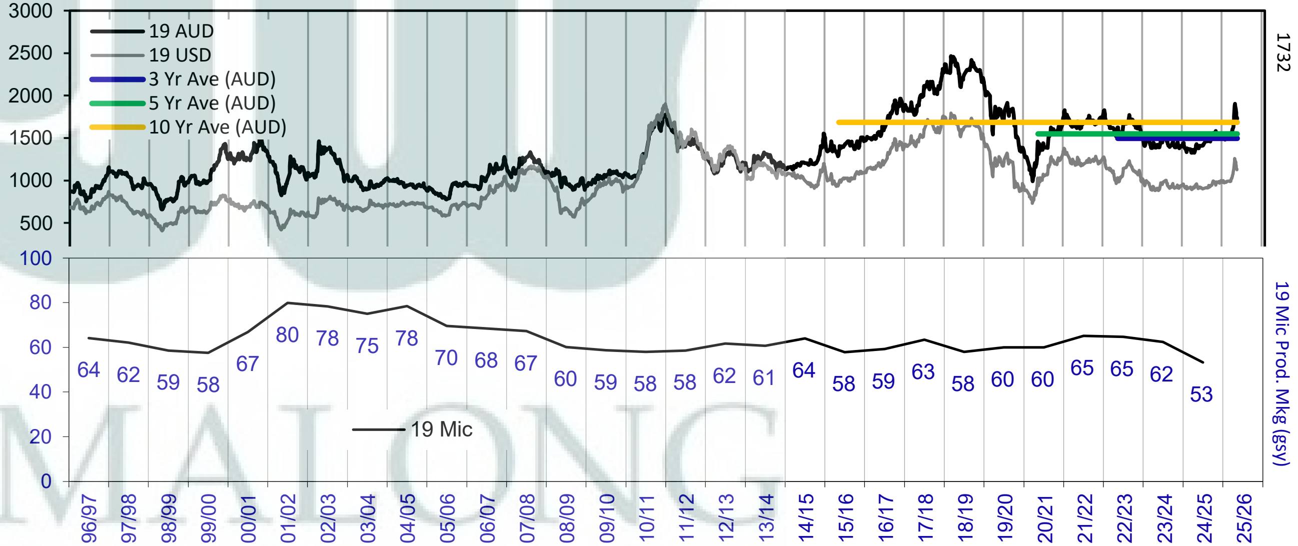
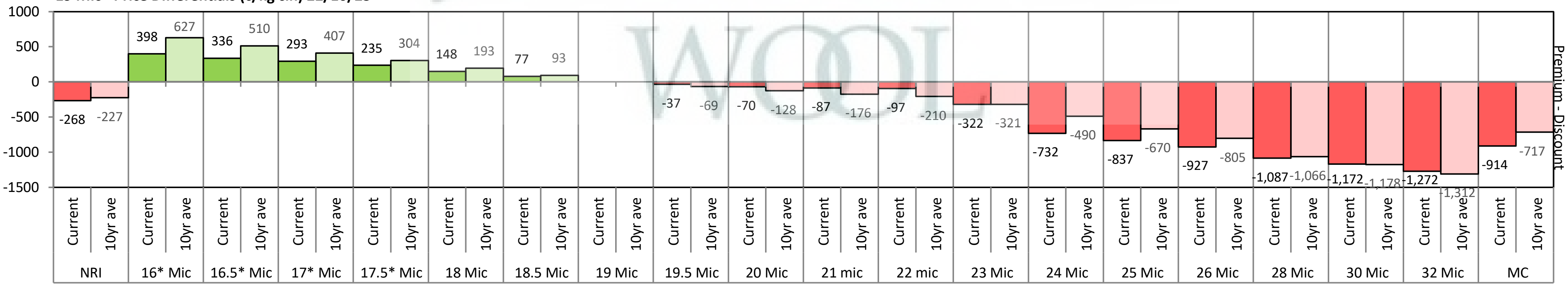
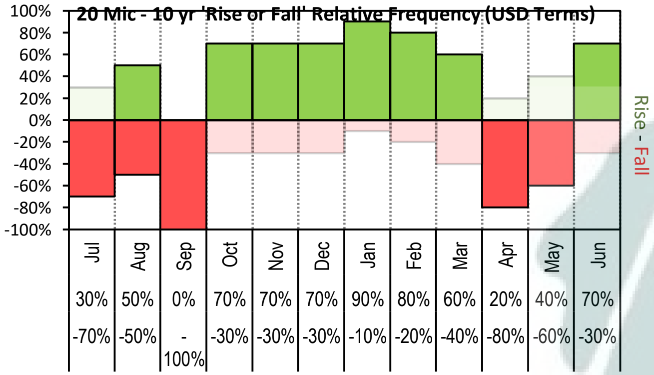
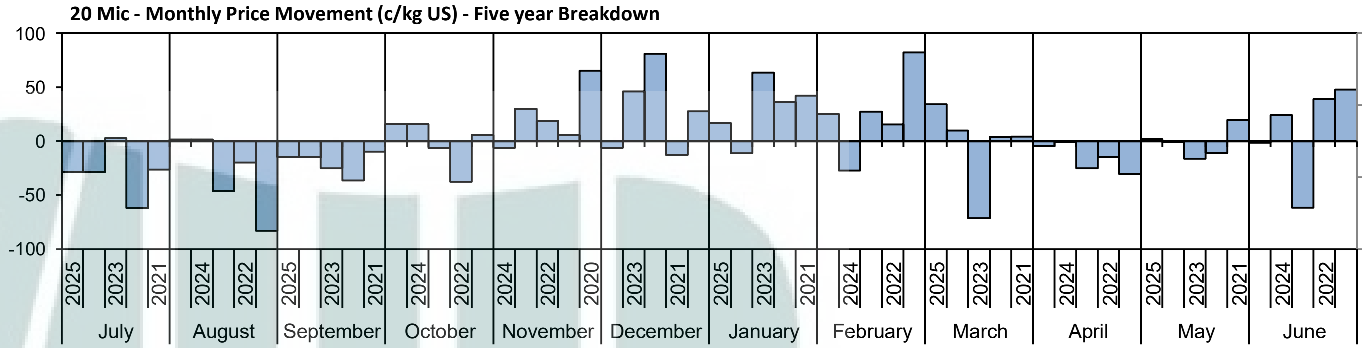


19 Mic - Price Differentials (c/kg cln) 22/10/25







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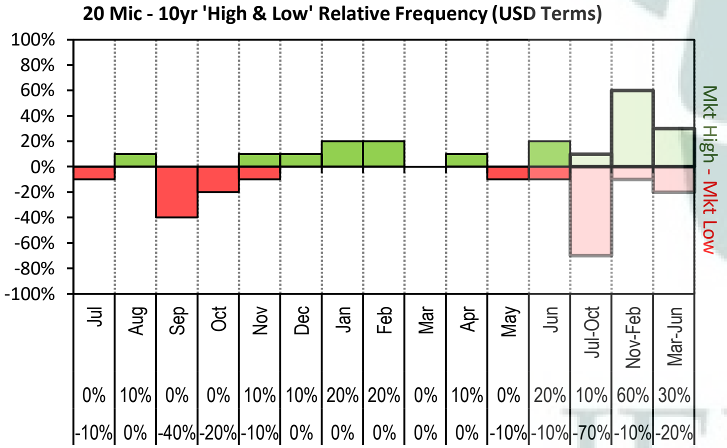

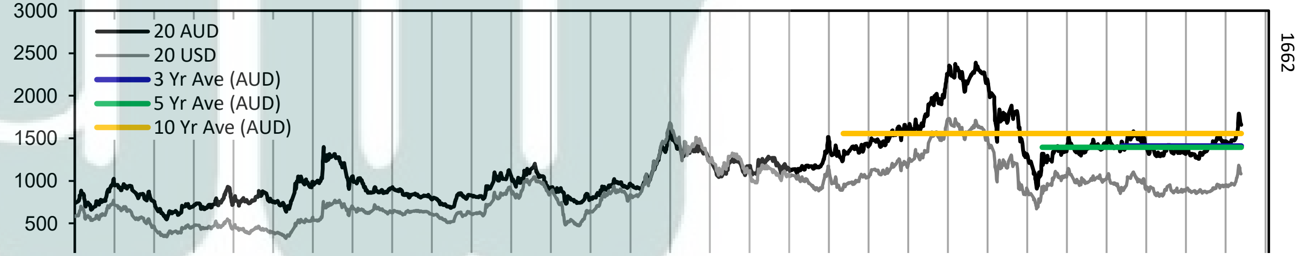

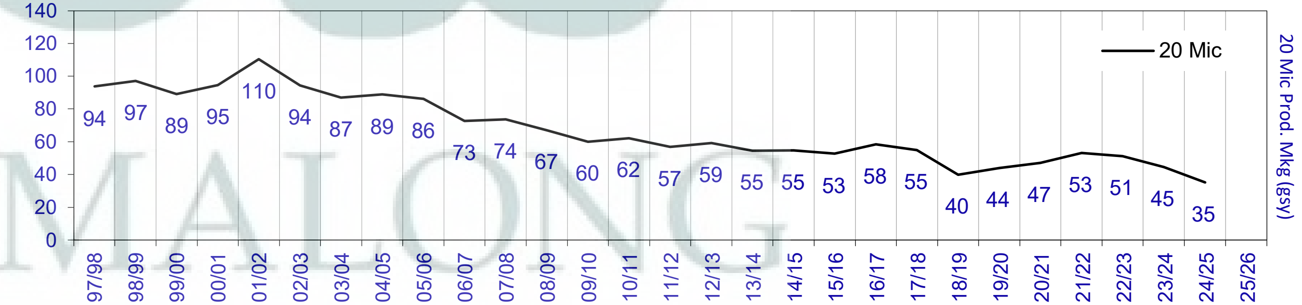

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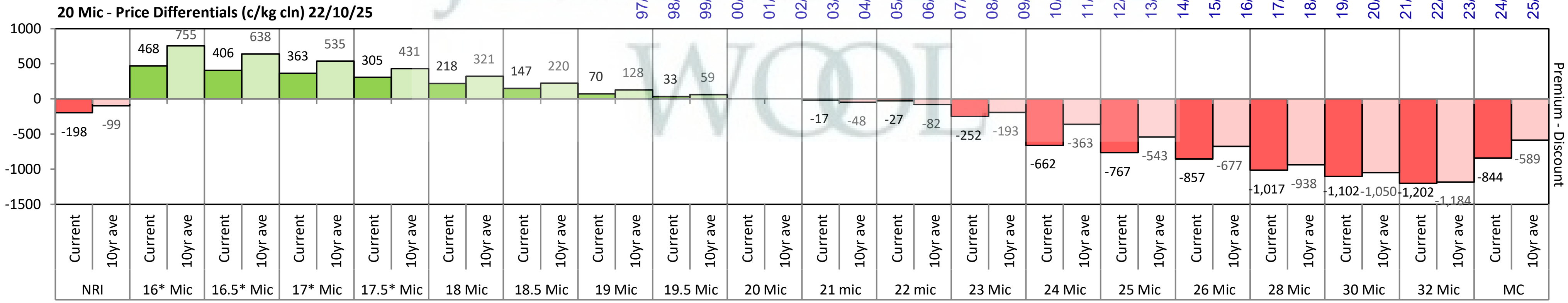

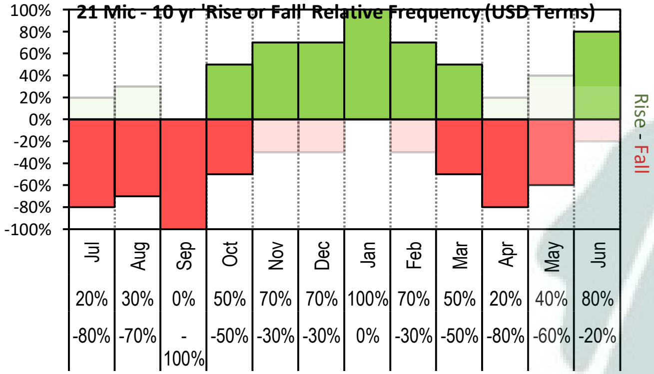

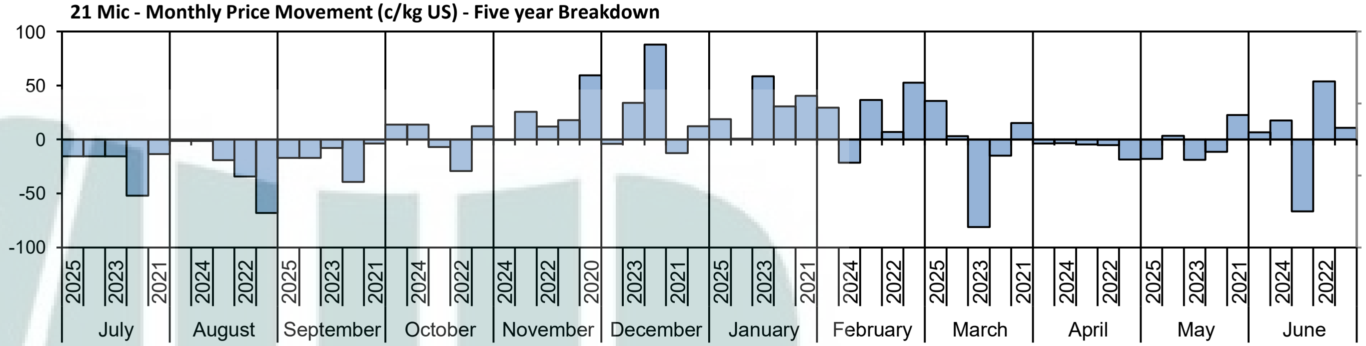

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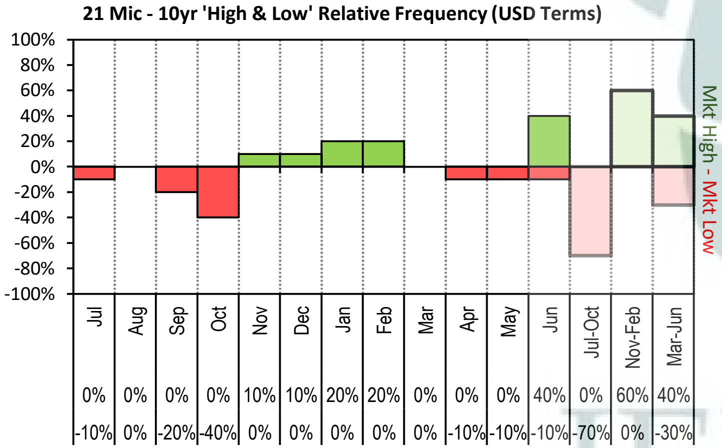

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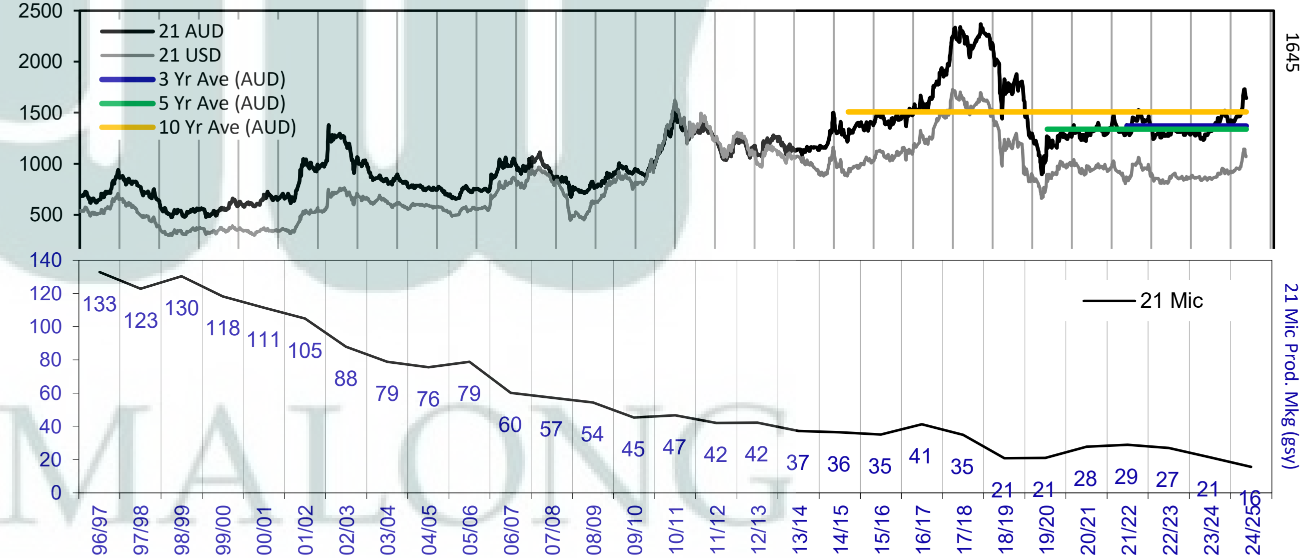

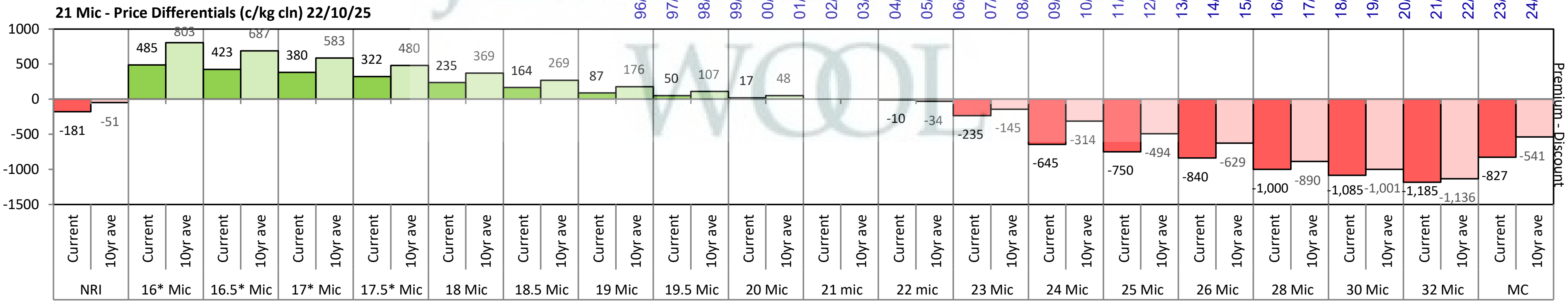

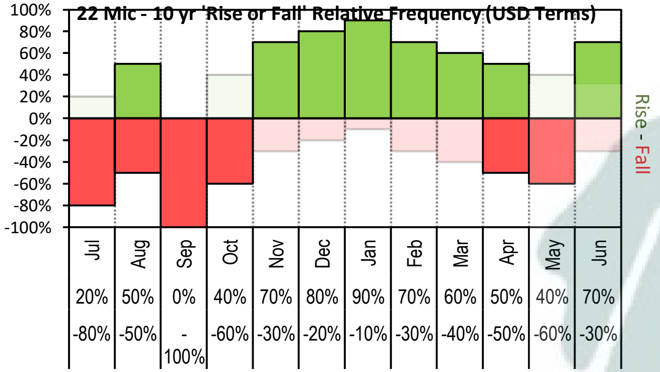

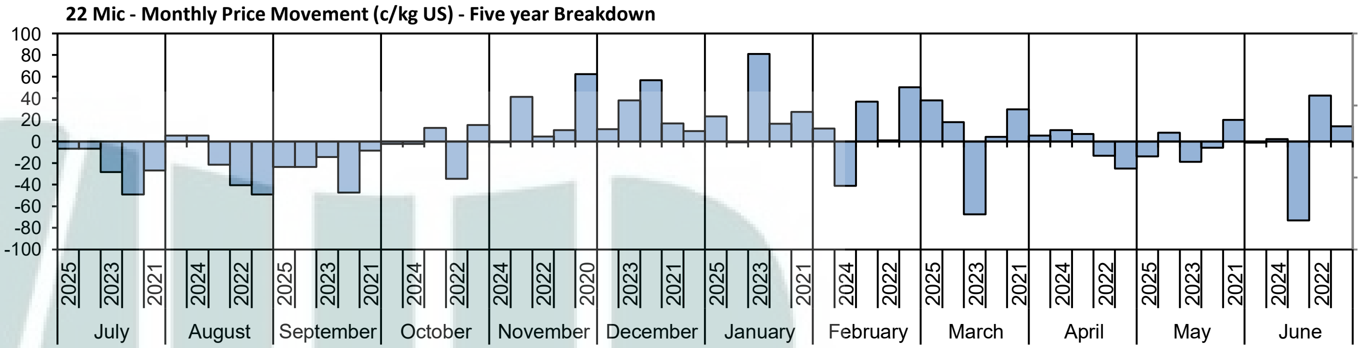

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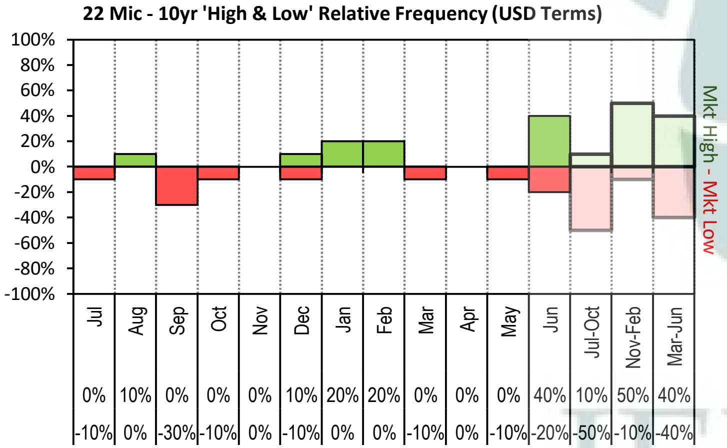

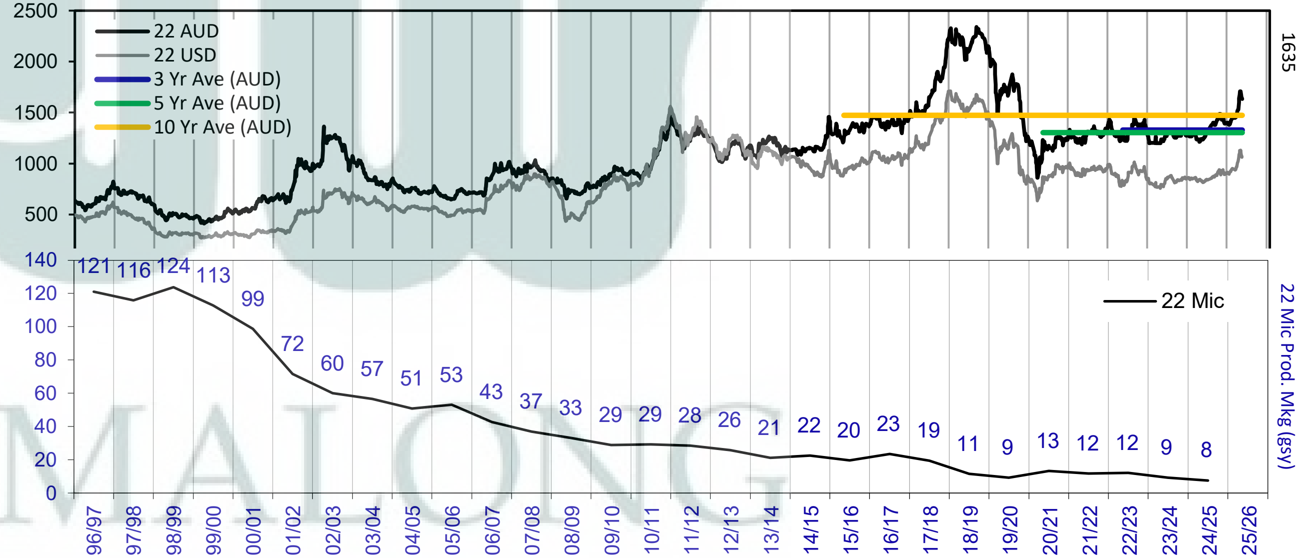

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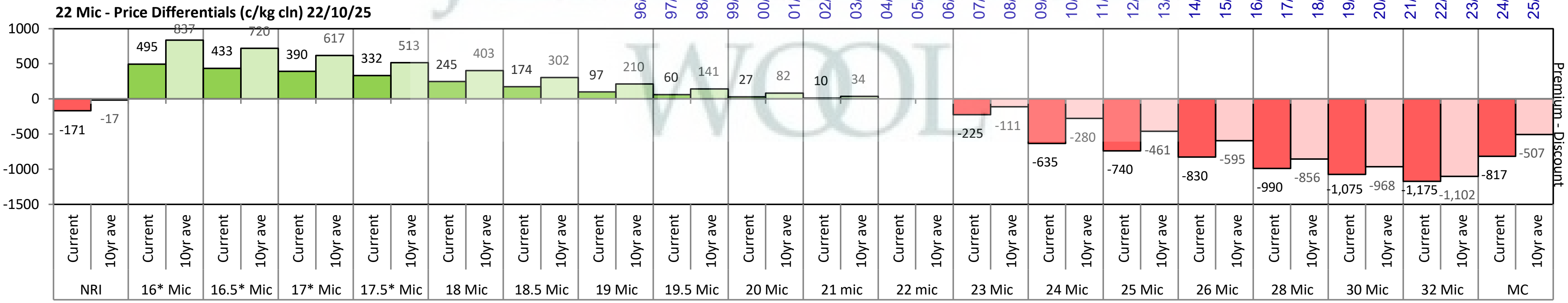
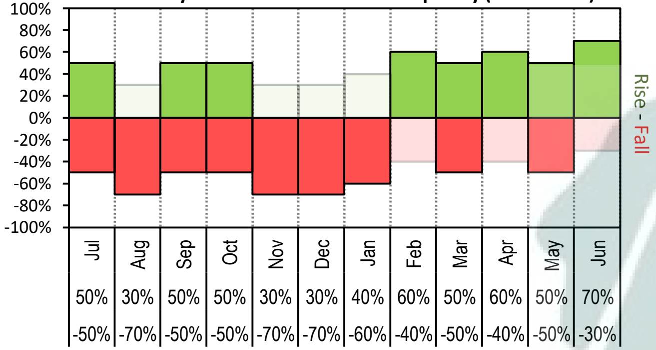
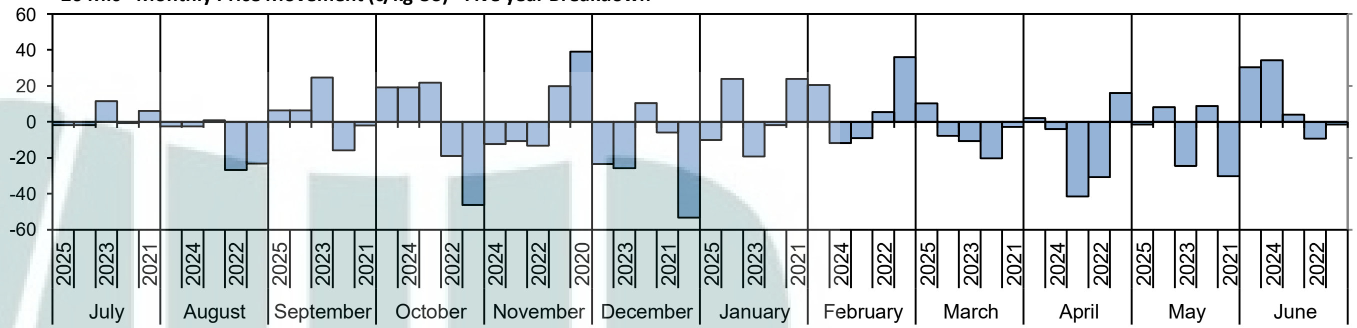


26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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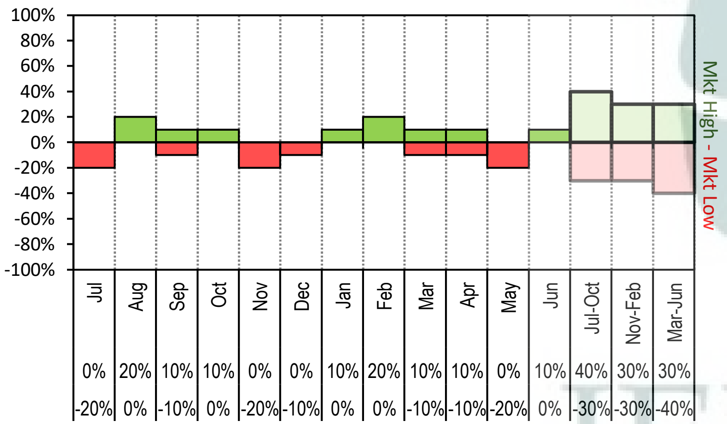
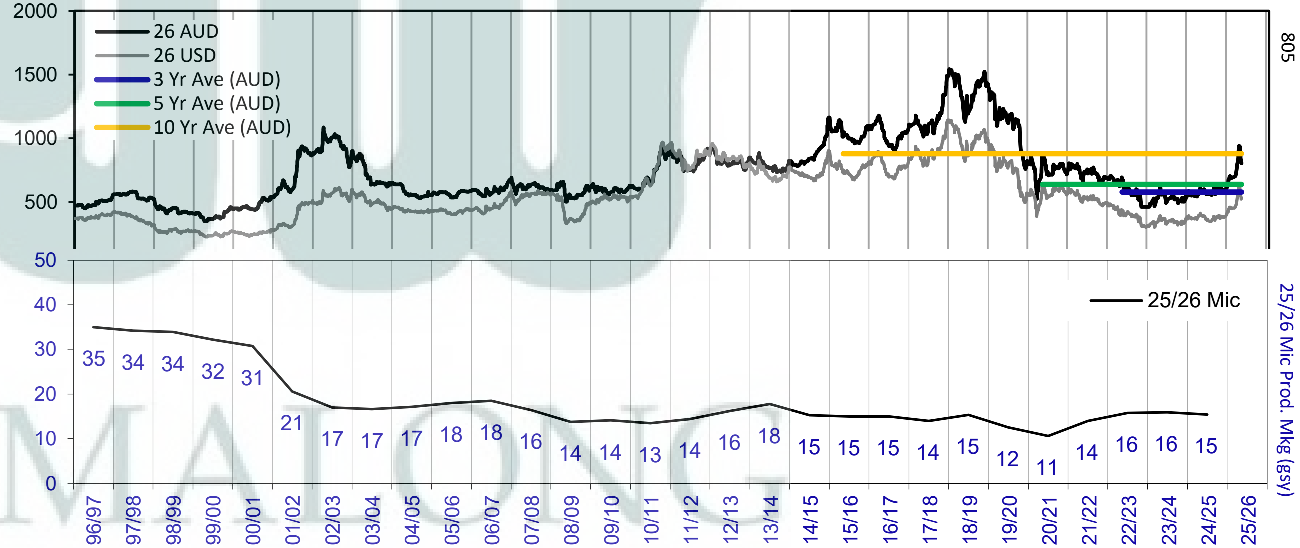
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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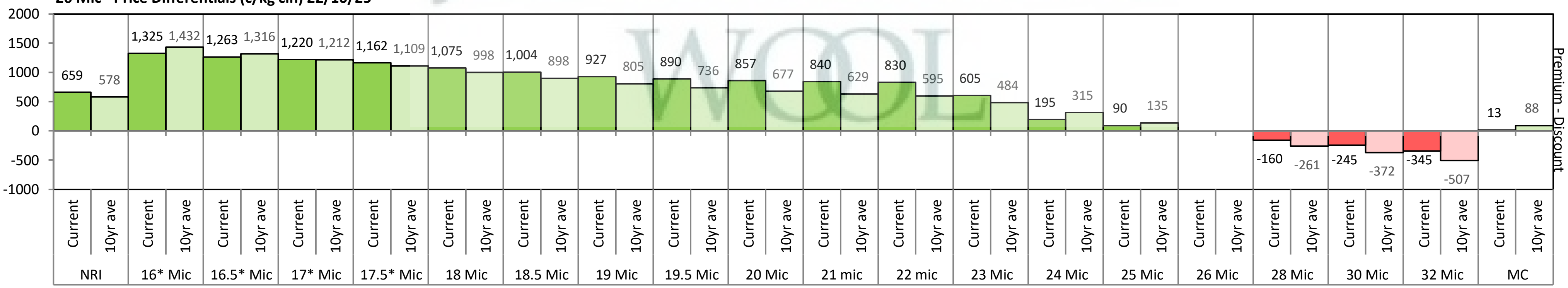
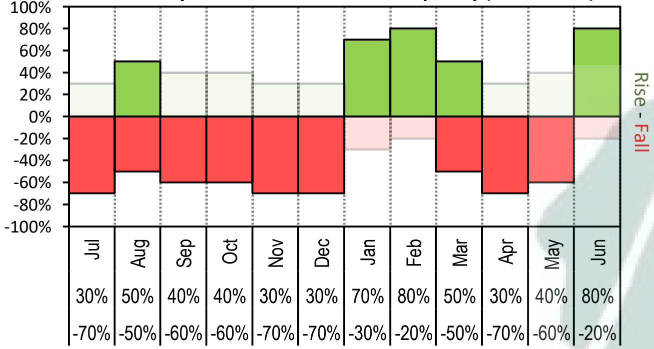
26 Mic - Price Differentials (c/kg cln) 22/10/25

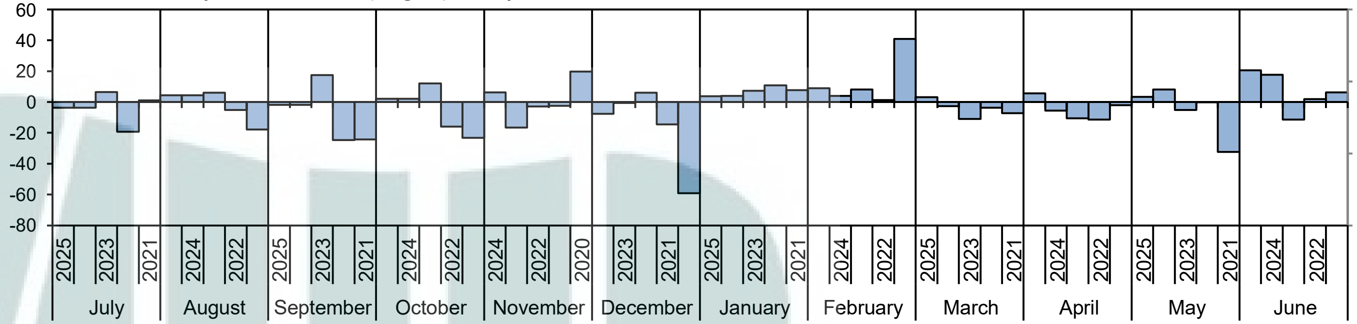


JEMALONG WOOL BULLETIN
(week ending 23/10/2025)

28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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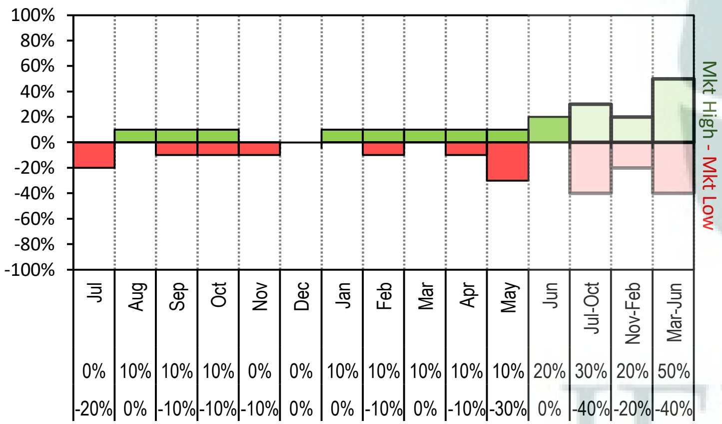
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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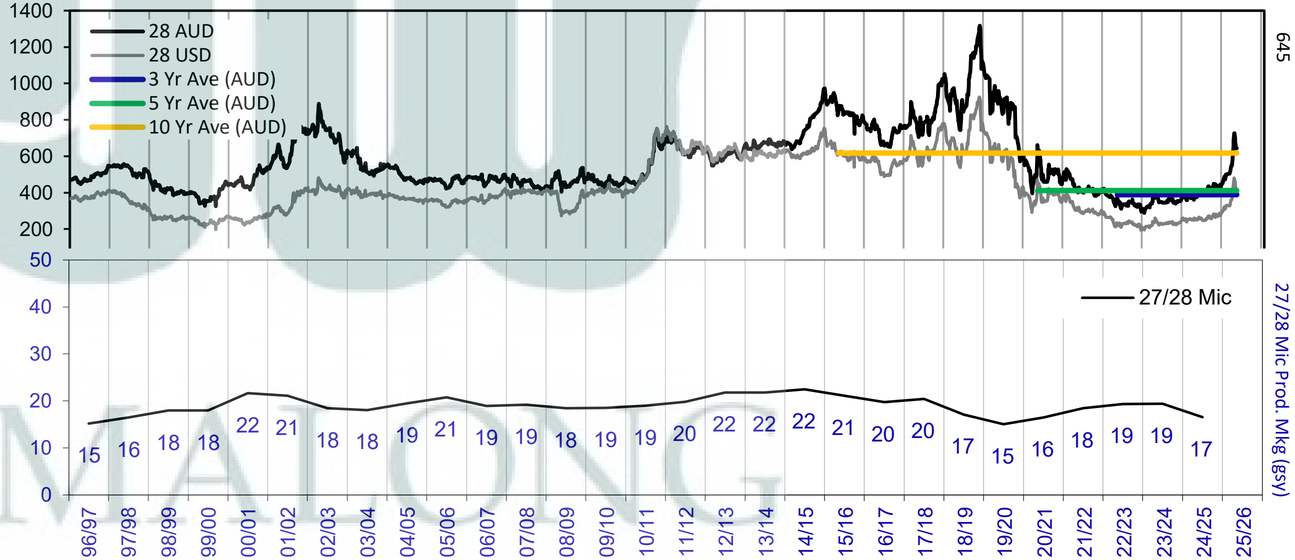
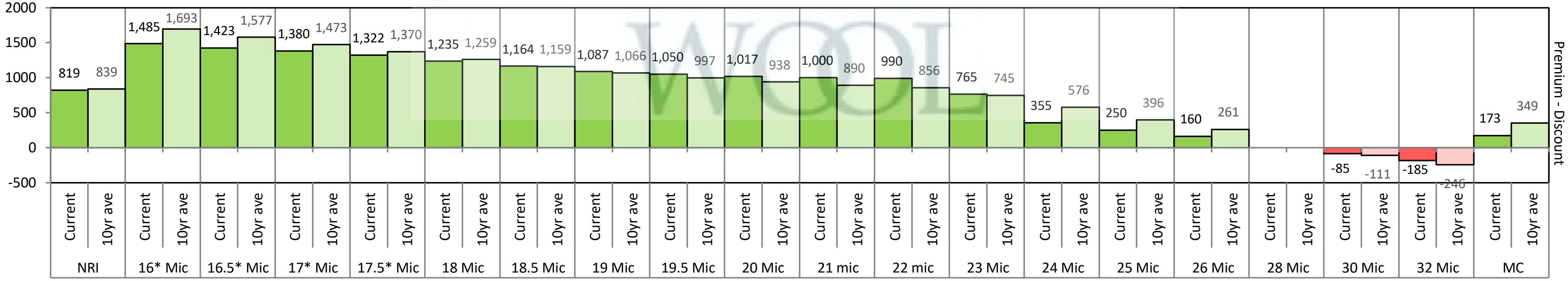
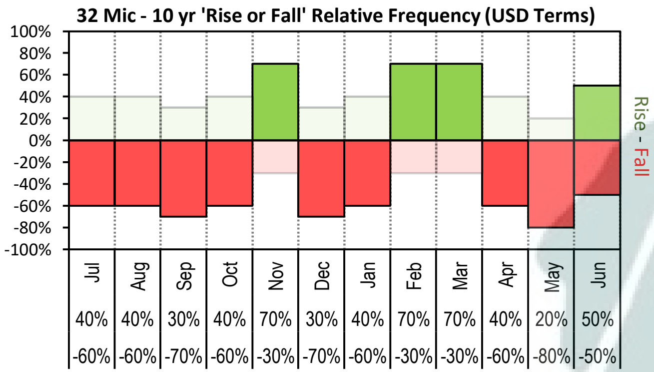
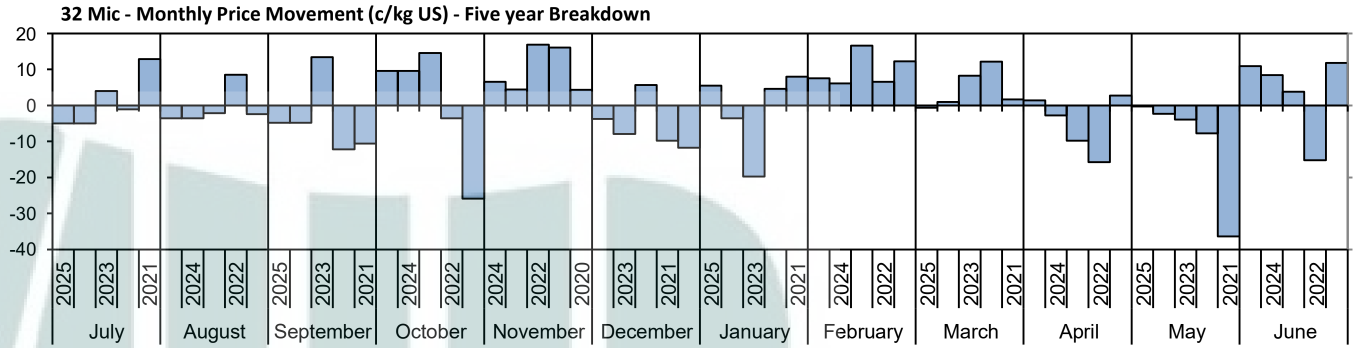


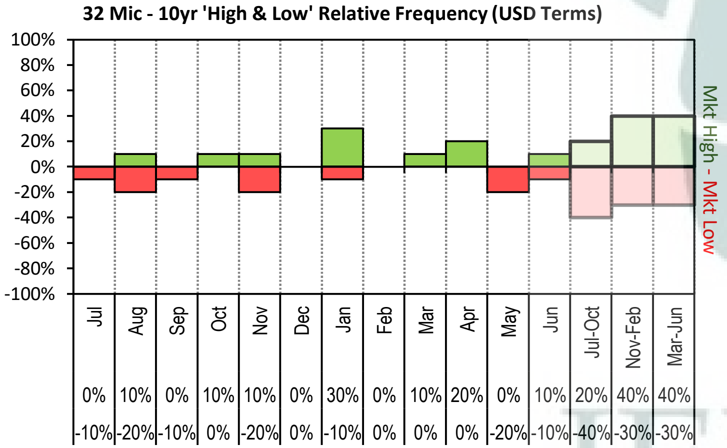
28 Mic - Price Differentials (c/kg cln) 22/10/25



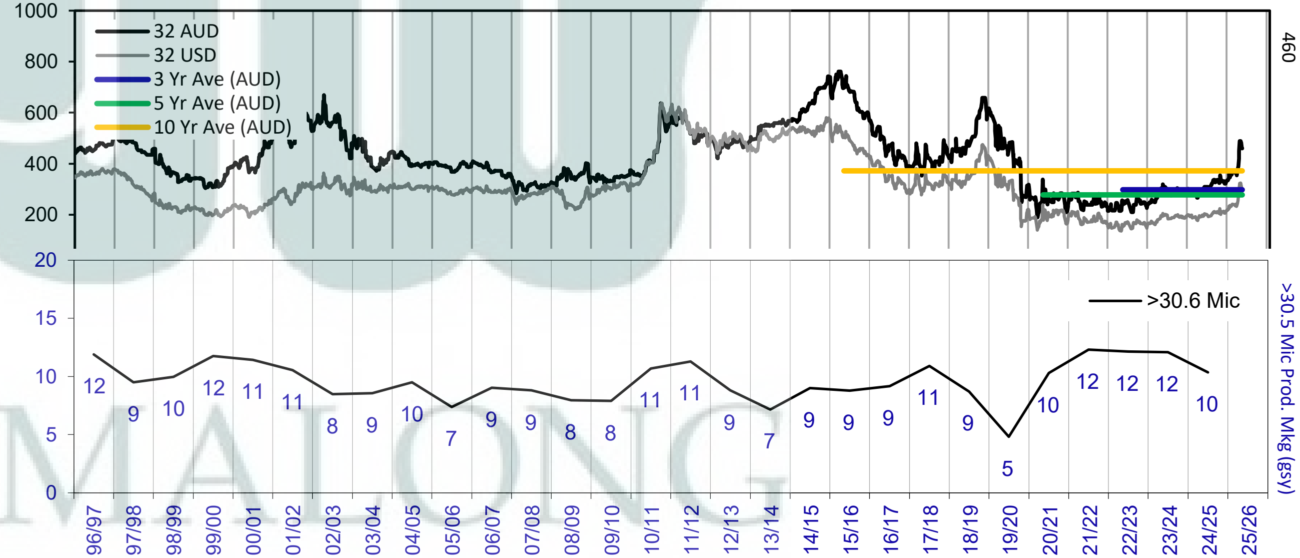


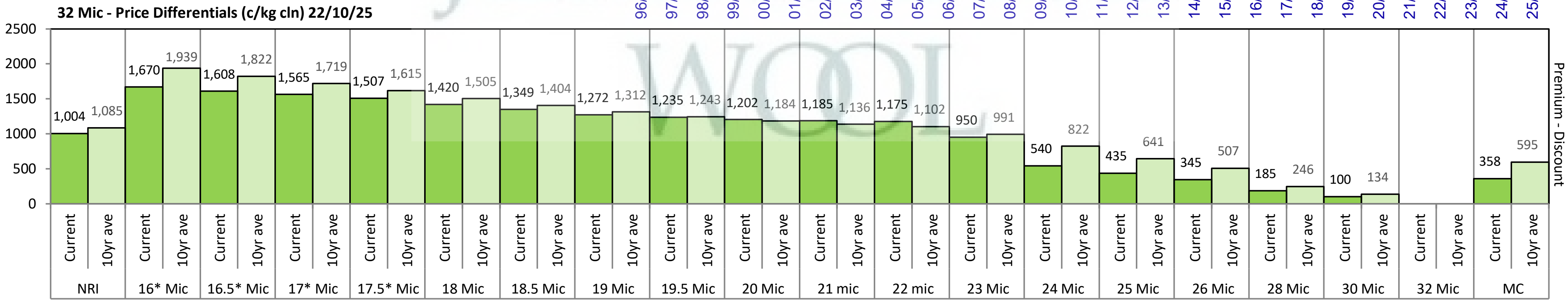


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

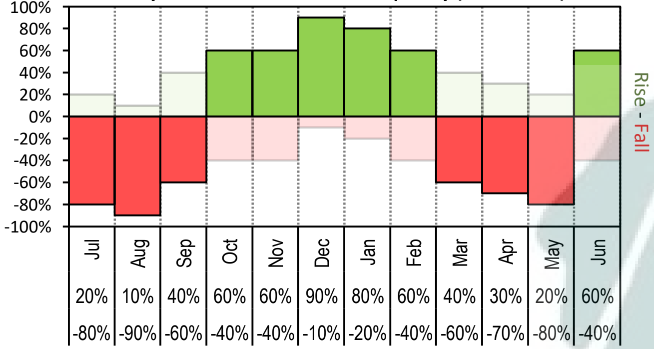


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

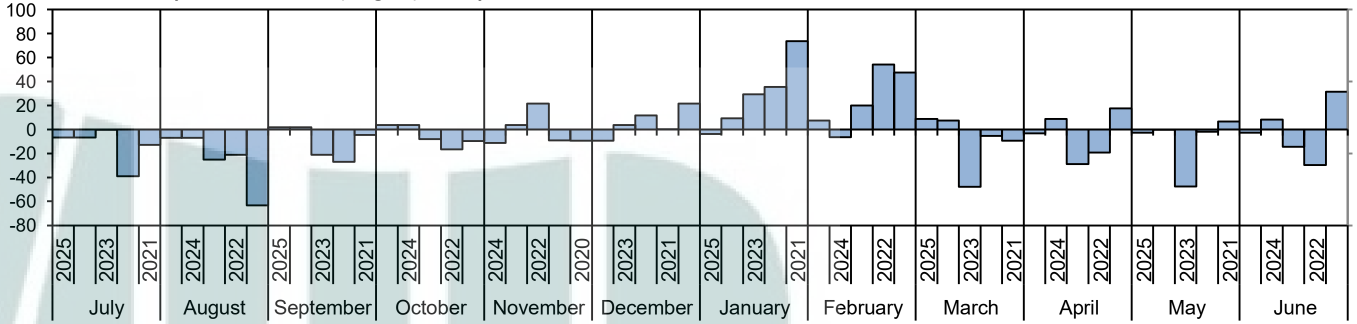




MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

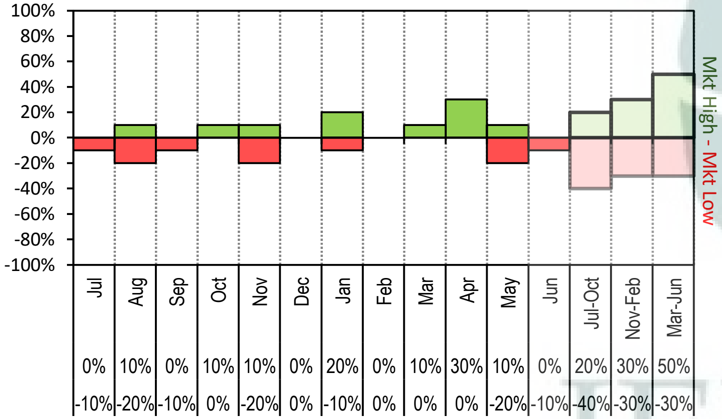


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

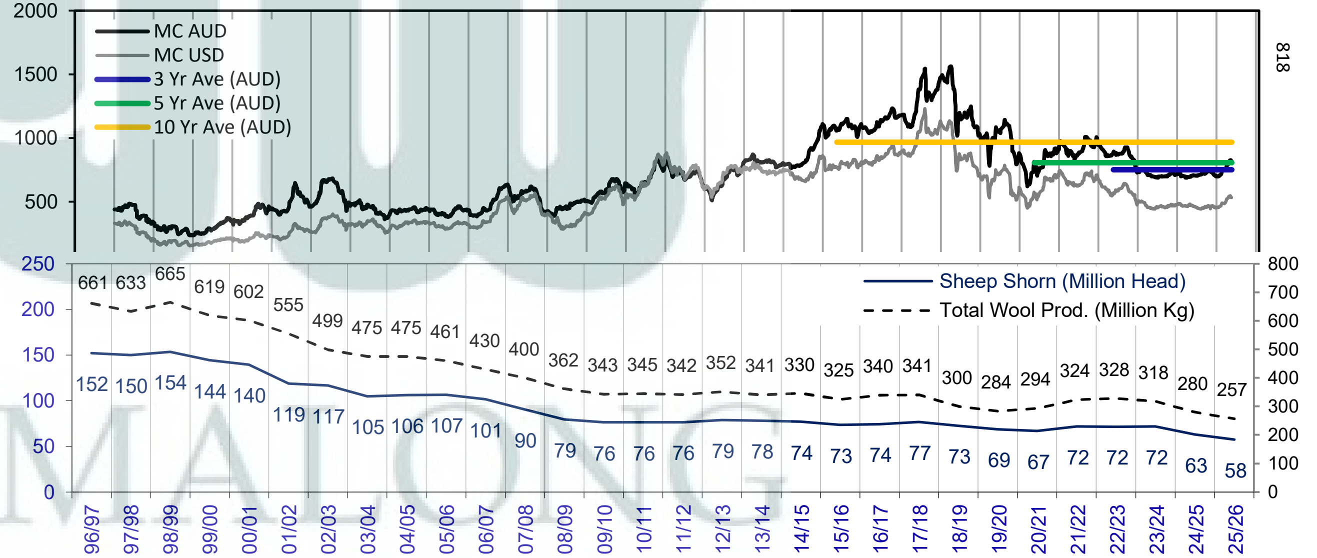


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

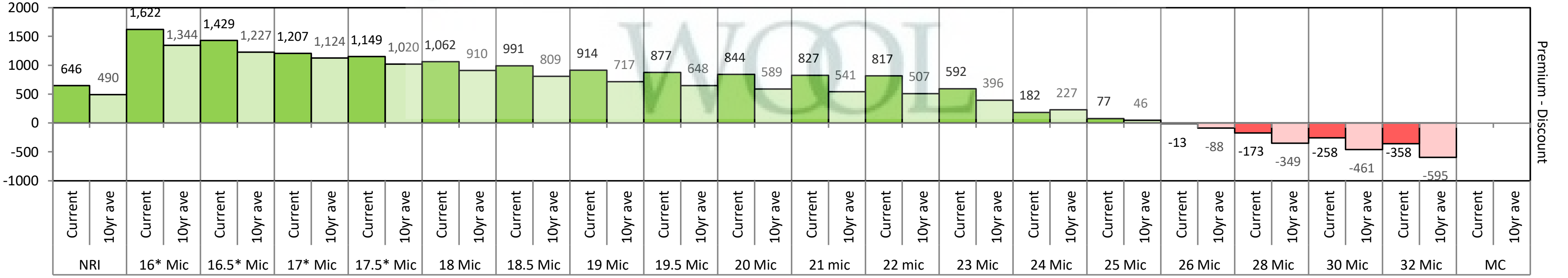
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



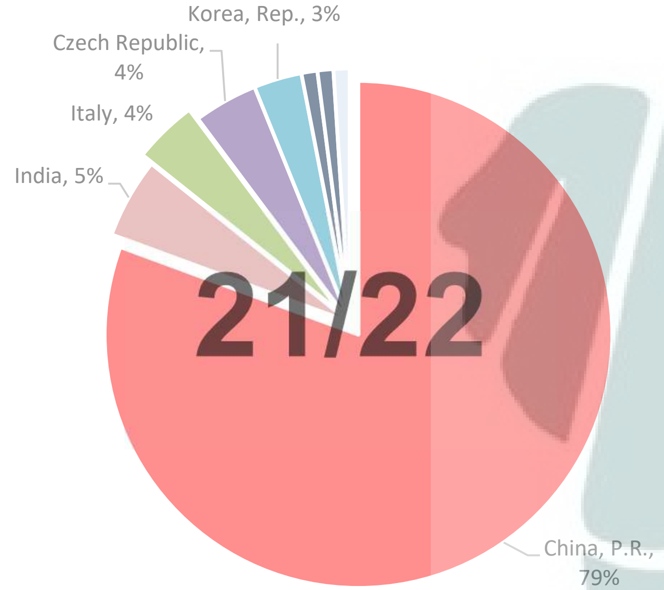
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



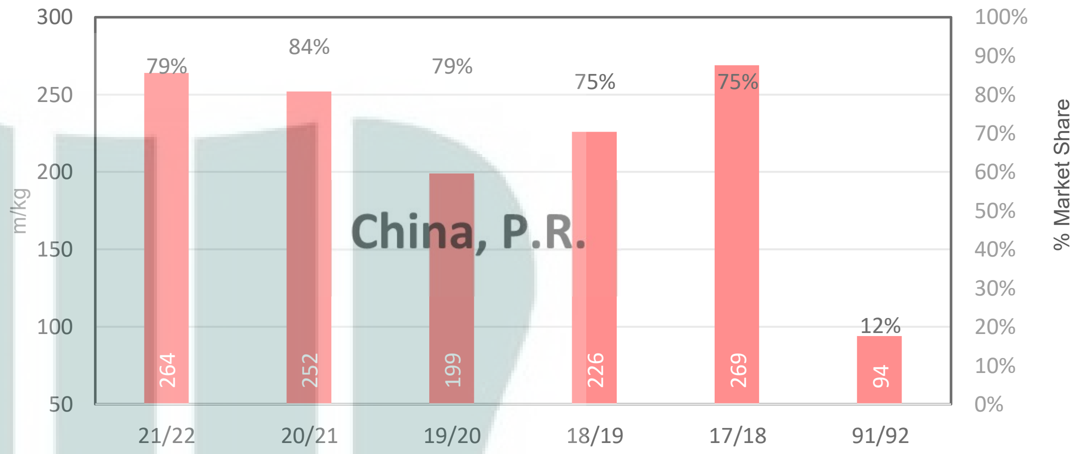
MC - Price Differentials (c/kg cln) 22/10/25



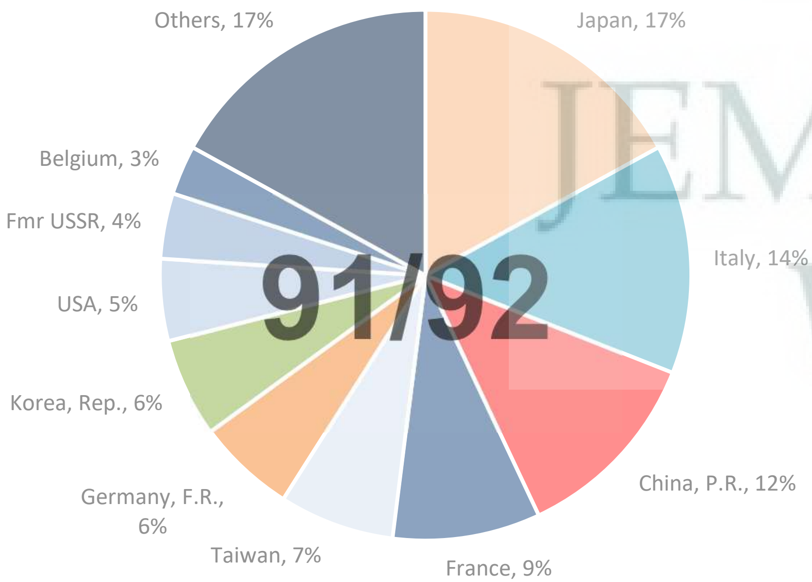
21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

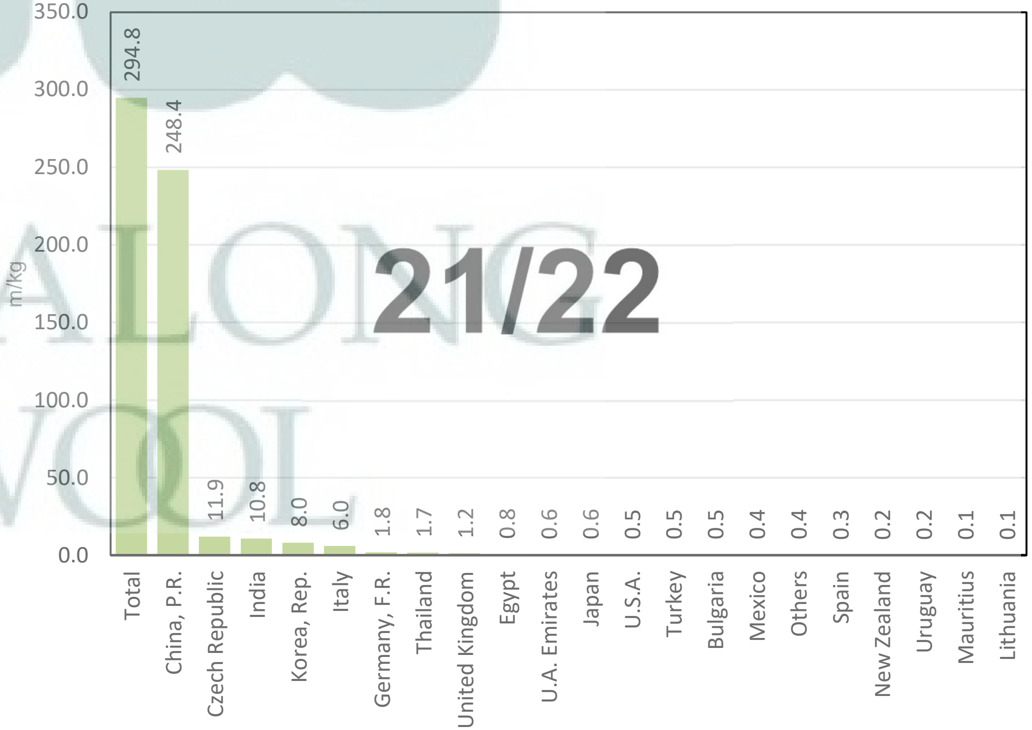


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$48	$47	$46	$44	$42	$41	$39	$38	$37	$37	$37	$32	$23	$20	$18	$15	$13	$10
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$11	$8
30%	Current	$58	$56	$55	$53	$51	$49	$47	$46	$45	$44	$44	$38	$27	$24	$22	$17	$15	$12
	10yr ave.	$62	$59	$56	$54	$51	$48	$46	$44	$42	$41	$40	$37	$32	$27	$24	$17	$14	$10
35%	Current	$67	$65	$64	$62	$59	$57	$55	$53	$52	$52	$52	$44	$32	$28	$25	$20	$18	$14
	10yr ave.	$73	$69	$66	$63	$59	$56	$53	$51	$49	$48	$46	$43	$38	$32	$28	$19	$16	$12
40%	Current	$77	$74	$73	$71	$68	$65	$62	$61	$60	$59	$59	$51	$36	$32	$29	$23	$20	$17
	10yr ave.	$83	$79	$75	$72	$68	$64	$61	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$13
45%	Current	$86	$84	$82	$80	$76	$73	$70	$69	$67	$67	$66	$57	$41	$36	$33	$26	$23	$19
	10yr ave.	$93	$89	$85	$81	$76	$72	$68	$65	$63	$61	$60	$55	$48	$41	$36	$25	$21	$15
50%	Current	$96	$93	$91	$89	$85	$81	$78	$76	$75	$74	$74	$63	$45	$40	$36	$29	$25	$21
	10yr ave.	$104	$99	$94	$89	$85	$80	$76	$73	$70	$68	$66	$61	$54	$46	$40	$28	$23	$17
55%	Current	$105	$102	$100	$97	$93	$90	$86	$84	$82	$81	$81	$70	$50	$44	$40	$32	$28	$23
	10yr ave.	$114	$109	$104	$98	$93	$88	$83	$80	$77	$75	$73	$68	$59	$50	$44	$31	$25	$18
60%	Current	$115	$112	$109	$106	$102	$98	$94	$92	$90	$89	$88	$76	$54	$48	$43	$35	$30	$25
	10yr ave.	$125	$119	$113	$107	$101	$96	$91	$87	$84	$81	$80	$74	$65	$55	$48	$33	$27	$20
65%	Current	$125	$121	$118	$115	$110	$106	$101	$99	$97	$96	$96	$82	$59	$52	$47	$38	$33	$27
	10yr ave.	$135	$128	$122	$116	$110	$104	$99	$95	$91	$88	$86	$80	$70	$59	$51	$36	$30	$22
70%	Current	$134	$130	$128	$124	$118	$114	$109	$107	$105	$104	$103	$89	$63	$56	$51	$41	$35	$29
	10yr ave.	$145	$138	$132	$125	$118	$112	$106	$102	$98	$95	$93	$86	$75	$64	$55	$39	$32	$23
75%	Current	$144	$140	$137	$133	$127	$122	$117	$114	$112	$111	$110	$95	$68	$60	$54	$44	$38	$31
	10yr ave.	$156	$148	$141	$134	$127	$120	$114	$109	$105	$102	$100	$92	$81	$68	$59	$42	$34	$25
80%	Current	$153	$149	$146	$142	$135	$130	$125	$122	$120	$118	$118	$102	$72	$64	$58	$46	$40	$33
	10yr ave.	$166	$158	$151	$143	$135	$128	$121	$116	$112	$109	$106	$98	$86	$73	$63	$45	$37	$27
85%	Current	$163	$158	$155	$150	$144	$138	$132	$130	$127	$126	$125	$108	$77	$68	$62	$49	$43	$35
	10yr ave.	$176	$168	$160	$152	$144	$136	$129	$124	$119	$115	$113	$104	$91	$78	$67	$47	$39	$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$43	$41	$41	$39	$38	$36	$35	$34	$33	$33	$33	$28	$20	$18	$16	$13	$11	$9
	10yr ave.	$46	$44	$42	$40	$38	$36	$34	$32	$31	$30	$30	$27	$24	$20	$18	$12	$10	$7
30%	Current	$51	$50	$49	$47	$45	$43	$42	$41	$40	$39	$39	$34	$24	$21	$19	$15	$13	$11
	10yr ave.	$55	$53	$50	$48	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
35%	Current	$60	$58	$57	$55	$53	$51	$48	$47	$47	$46	$46	$39	$28	$25	$23	$18	$16	$13
	10yr ave.	$65	$61	$59	$56	$53	$50	$47	$45	$44	$42	$41	$38	$33	$28	$25	$17	$14	$10
40%	Current	$68	$66	$65	$63	$60	$58	$55	$54	$53	$53	$52	$45	$32	$29	$26	$21	$18	$15
	10yr ave.	$74	$70	$67	$64	$60	$57	$54	$52	$50	$48	$47	$44	$38	$32	$28	$20	$16	$12
45%	Current	$77	$74	$73	$71	$68	$65	$62	$61	$60	$59	$59	$51	$36	$32	$29	$23	$20	$17
	10yr ave.	$83	$79	$75	$72	$68	$64	$61	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$13
50%	Current	$85	$83	$81	$79	$75	$72	$69	$68	$66	$66	$65	$56	$40	$36	$32	$26	$22	$18
	10yr ave.	$92	$88	$84	$80	$75	$71	$67	$65	$62	$60	$59	$55	$48	$41	$35	$25	$20	$15
55%	Current	$94	$91	$89	$87	$83	$80	$76	$75	$73	$72	$72	$62	$44	$39	$35	$28	$25	$20
	10yr ave.	$102	$97	$92	$87	$83	$78	$74	$71	$69	$66	$65	$60	$53	$45	$39	$27	$22	$16
60%	Current	$102	$99	$97	$94	$90	$87	$83	$81	$80	$79	$78	$68	$48	$43	$39	$31	$27	$22
	10yr ave.	$111	$105	$100	$95	$90	$85	$81	$78	$75	$72	$71	$65	$57	$49	$42	$30	$24	$18
65%	Current	$111	$108	$105	$102	$98	$94	$90	$88	$86	$86	$85	$73	$52	$47	$42	$34	$29	$24
	10yr ave.	$120	$114	$109	$103	$98	$92	$88	$84	$81	$78	$77	$71	$62	$53	$46	$32	$26	$19
70%	Current	$119	$116	$113	$110	$105	$101	$97	$95	$93	$92	$92	$79	$56	$50	$45	$36	$31	$26
	10yr ave.	$129	$123	$117	$111	$105	$100	$94	$91	$87	$85	$83	$76	$67	$57	$49	$35	$28	$21
75%	Current	$128	$124	$122	$118	$113	$109	$104	$102	$100	$99	$98	$85	$60	$54	$48	$39	$34	$28
	10yr ave.	$138	$132	$125	$119	$113	$107	$101	$97	$93	$91	$89	$82	$72	$61	$53	$37	$30	$22
80%	Current	$136	$132	$130	$126	$120	$116	$111	$108	$106	$105	$105	$90	$64	$57	$52	$41	$36	$29
	10yr ave.	$148	$141	$134	$127	$120	$114	$108	$103	$100	$97	$94	$87	$76	$65	$56	$40	$32	$24
85%	Current	$145	$141	$138	$134	$128	$123	$118	$115	$113	$112	$111	$96	$68	$61	$55	$44	$38	$31
	10yr ave.	$157	$149	$142	$135	$128	$121	$115	$110	$106	$103	$100	$93	$81	$69	$60	$42	$34	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$37	$36	$35	$34	$33	$32	$30	$30	$29	$29	$29	$25	$18	$16	$14	$11	$10	$8
	10yr ave.	$40	$38	$37	$35	$33	$31	$30	$28	$27	$26	$26	$24	$21	$18	$15	$11	$9	$7
30%	Current	$45	$43	$43	$41	$39	$38	$36	$36	$35	$35	$34	$30	$21	$19	$17	$14	$12	$10
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$18	$13	$11	$8
35%	Current	$52	$51	$50	$48	$46	$44	$42	$42	$41	$40	$40	$35	$25	$22	$20	$16	$14	$11
	10yr ave.	$57	$54	$51	$49	$46	$44	$41	$40	$38	$37	$36	$33	$29	$25	$22	$15	$12	$9
40%	Current	$60	$58	$57	$55	$53	$51	$48	$47	$47	$46	$46	$39	$28	$25	$23	$18	$16	$13
	10yr ave.	$65	$61	$59	$56	$53	$50	$47	$45	$44	$42	$41	$38	$33	$28	$25	$17	$14	$10
45%	Current	$67	$65	$64	$62	$59	$57	$55	$53	$52	$52	$52	$44	$32	$28	$25	$20	$18	$14
	10yr ave.	$73	$69	$66	$63	$59	$56	$53	$51	$49	$48	$46	$43	$38	$32	$28	$19	$16	$12
50%	Current	$75	$72	$71	$69	$66	$63	$61	$59	$58	$58	$57	$49	$35	$31	$28	$23	$20	$16
	10yr ave.	$81	$77	$73	$70	$66	$62	$59	$57	$55	$53	$52	$48	$42	$35	$31	$22	$18	$13
55%	Current	$82	$80	$78	$76	$72	$70	$67	$65	$64	$63	$63	$54	$39	$34	$31	$25	$22	$18
	10yr ave.	$89	$85	$81	$77	$72	$68	$65	$62	$60	$58	$57	$53	$46	$39	$34	$24	$20	$14
60%	Current	$89	$87	$85	$83	$79	$76	$73	$71	$70	$69	$69	$59	$42	$38	$34	$27	$24	$19
	10yr ave.	$97	$92	$88	$83	$79	$75	$71	$68	$65	$63	$62	$57	$50	$43	$37	$26	$21	$16
65%	Current	$97	$94	$92	$89	$86	$82	$79	$77	$76	$75	$74	$64	$46	$41	$37	$29	$25	$21
	10yr ave.	$105	$100	$95	$90	$85	$81	$77	$74	$71	$69	$67	$62	$54	$46	$40	$28	$23	$17
70%	Current	$104	$101	$99	$96	$92	$89	$85	$83	$81	$81	$80	$69	$49	$44	$39	$32	$27	$23
	10yr ave.	$113	$108	$102	$97	$92	$87	$83	$79	$76	$74	$72	$67	$59	$50	$43	$30	$25	$18
75%	Current	$112	$109	$106	$103	$99	$95	$91	$89	$87	$86	$86	$74	$53	$47	$42	$34	$29	$24
	10yr ave.	$121	$115	$110	$104	$99	$93	$89	$85	$82	$79	$77	$72	$63	$53	$46	$32	$27	$20
80%	Current	$119	$116	$113	$110	$105	$101	$97	$95	$93	$92	$92	$79	$56	$50	$45	$36	$31	$26
	10yr ave.	$129	$123	$117	$111	$105	$100	$94	$91	$87	$85	$83	$76	$67	$57	$49	$35	$28	$21
85%	Current	$127	$123	$120	$117	$112	$108	$103	$101	$99	$98	$97	$84	$60	$53	$48	$38	$33	$27
	10yr ave.	$137	$131	$124	$118	$112	$106	$100	$96	$93	$90	$88	$81	$71	$60	$52	$37	$30	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$32	$31	$30	$30	$28	$27	$26	$25	$25	$25	$25	$21	$15	$13	$12	$10	$8	$7
	10yr ave.	$35	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
30%	Current	$38	$37	$36	$35	$34	$33	$31	$31	$30	$30	$29	$25	$18	$16	$14	$12	$10	$8
	10yr ave.	$42	$40	$38	$36	$34	$32	$30	$29	$28	$27	$27	$25	$22	$18	$16	$11	$9	$7
35%	Current	$45	$43	$43	$41	$39	$38	$36	$36	$35	$35	$34	$30	$21	$19	$17	$14	$12	$10
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$18	$13	$11	$8
40%	Current	$51	$50	$49	$47	$45	$43	$42	$41	$40	$39	$39	$34	$24	$21	$19	$15	$13	$11
	10yr ave.	$55	$53	$50	$48	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
45%	Current	$58	$56	$55	$53	$51	$49	$47	$46	$45	$44	$44	$38	$27	$24	$22	$17	$15	$12
	10yr ave.	$62	$59	$56	$54	$51	$48	$46	$44	$42	$41	$40	$37	$32	$27	$24	$17	$14	$10
50%	Current	$64	$62	$61	$59	$56	$54	$52	$51	$50	$49	$49	$42	$30	$27	$24	$19	$17	$14
	10yr ave.	$69	$66	$63	$60	$56	$53	$51	$49	$47	$45	$44	$41	$36	$30	$26	$19	$15	$11
55%	Current	$70	$68	$67	$65	$62	$60	$57	$56	$55	$54	$54	$47	$33	$30	$27	$21	$18	$15
	10yr ave.	$76	$72	$69	$66	$62	$59	$56	$53	$51	$50	$49	$45	$39	$33	$29	$20	$17	$12
60%	Current	$77	$74	$73	$71	$68	$65	$62	$61	$60	$59	$59	$51	$36	$32	$29	$23	$20	$17
	10yr ave.	$83	$79	$75	$72	$68	$64	$61	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$13
65%	Current	$83	$81	$79	$77	$73	$71	$68	$66	$65	$64	$64	$55	$39	$35	$31	$25	$22	$18
	10yr ave.	$90	$86	$82	$78	$73	$69	$66	$63	$61	$59	$58	$53	$47	$40	$34	$24	$20	$15
70%	Current	$89	$87	$85	$83	$79	$76	$73	$71	$70	$69	$69	$59	$42	$38	$34	$27	$24	$19
	10yr ave.	$97	$92	$88	$83	$79	$75	$71	$68	$65	$63	$62	$57	$50	$43	$37	$26	$21	$16
75%	Current	$96	$93	$91	$89	$85	$81	$78	$76	$75	$74	$74	$63	$45	$40	$36	$29	$25	$21
	10yr ave.	$104	$99	$94	$89	$85	$80	$76	$73	$70	$68	$66	$61	$54	$46	$40	$28	$23	$17
80%	Current	$102	$99	$97	$94	$90	$87	$83	$81	$80	$79	$78	$68	$48	$43	$39	$31	$27	$22
	10yr ave.	$111	$105	$100	$95	$90	$85	$81	$78	$75	$72	$71	$65	$57	$49	$42	$30	$24	$18
85%	Current	$109	$105	$103	$100	$96	$92	$88	$86	$85	$84	$83	$72	$51	$46	$41	$33	$29	$23
	10yr ave.	$118	$112	$107	$101	$96	$91	$86	$82	$79	$77	$75	$70	$61	$52	$45	$32	$26	$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$27	$26	$25	$25	$24	$23	$22	$21	$21	$21	$20	$18	$13	$11	$10	$8	$7	$6
	10yr ave.	$29	$27	$26	$25	$23	$22	$21	$20	$19	$19	$18	$17	$15	$13	$11	$8	$6	$5
30%	Current	$32	$31	$30	$30	$28	$27	$26	$25	$25	$25	$25	$21	$15	$13	$12	$10	$8	$7
	10yr ave.	$35	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
35%	Current	$37	$36	$35	$34	$33	$32	$30	$30	$29	$29	$29	$25	$18	$16	$14	$11	$10	$8
	10yr ave.	$40	$38	$37	$35	$33	$31	$30	$28	$27	$26	$26	$24	$21	$18	$15	$11	$9	$7
40%	Current	$43	$41	$41	$39	$38	$36	$35	$34	$33	$33	$33	$28	$20	$18	$16	$13	$11	$9
	10yr ave.	$46	$44	$42	$40	$38	$36	$34	$32	$31	$30	$30	$27	$24	$20	$18	$12	$10	$7
45%	Current	$48	$47	$46	$44	$42	$41	$39	$38	$37	$37	$37	$32	$23	$20	$18	$15	$13	$10
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$11	$8
50%	Current	$53	$52	$51	$49	$47	$45	$43	$42	$42	$41	$41	$35	$25	$22	$20	$16	$14	$12
	10yr ave.	$58	$55	$52	$50	$47	$44	$42	$40	$39	$38	$37	$34	$30	$25	$22	$15	$13	$9
55%	Current	$59	$57	$56	$54	$52	$50	$48	$47	$46	$45	$45	$39	$28	$25	$22	$18	$15	$13
	10yr ave.	$63	$60	$58	$55	$52	$49	$46	$44	$43	$41	$41	$38	$33	$28	$24	$17	$14	$10
60%	Current	$64	$62	$61	$59	$56	$54	$52	$51	$50	$49	$49	$42	$30	$27	$24	$19	$17	$14
	10yr ave.	$69	$66	$63	$60	$56	$53	$51	$49	$47	$45	$44	$41	$36	$30	$26	$19	$15	$11
65%	Current	$69	$67	$66	$64	$61	$59	$56	$55	$54	$53	$53	$46	$33	$29	$26	$21	$18	$15
	10yr ave.	$75	$71	$68	$65	$61	$58	$55	$53	$51	$49	$48	$44	$39	$33	$29	$20	$16	$12
70%	Current	$75	$72	$71	$69	$66	$63	$61	$59	$58	$58	$57	$49	$35	$31	$28	$23	$20	$16
	10yr ave.	$81	$77	$73	$70	$66	$62	$59	$57	$55	$53	$52	$48	$42	$35	$31	$22	$18	$13
75%	Current	$80	$78	$76	$74	$71	$68	$65	$64	$62	$62	$61	$53	$38	$34	$30	$24	$21	$17
	10yr ave.	$87	$82	$78	$75	$70	$67	$63	$61	$58	$57	$55	$51	$45	$38	$33	$23	$19	$14
80%	Current	$85	$83	$81	$79	$75	$72	$69	$68	$66	$66	$65	$56	$40	$36	$32	$26	$22	$18
	10yr ave.	$92	$88	$84	$80	$75	$71	$67	$65	$62	$60	$59	$55	$48	$41	$35	$25	$20	$15
85%	Current	$91	$88	$86	$84	$80	$77	$74	$72	$71	$70	$69	$60	$43	$38	$34	$27	$24	$20
	10yr ave.	$98	$93	$89	$84	$80	$76	$72	$69	$66	$64	$63	$58	$51	$43	$37	$26	$22	$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$21	$21	$20	$20	$19	$18	$17	$17	$17	$16	$16	$14	$10	$9	$8	$6	$6	$5
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$10	$9	$6	$5	$4
30%	Current	$26	$25	$24	$24	$23	$22	$21	$20	$20	$20	$20	$17	$12	$11	$10	$8	$7	$6
	10yr ave.	$28	$26	$25	$24	$23	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$4
35%	Current	$30	$29	$28	$28	$26	$25	$24	$24	$23	$23	$23	$20	$14	$13	$11	$9	$8	$6
	10yr ave.	$32	$31	$29	$28	$26	$25	$24	$23	$22	$21	$21	$19	$17	$14	$12	$9	$7	$5
40%	Current	$34	$33	$32	$31	$30	$29	$28	$27	$27	$26	$26	$23	$16	$14	$13	$10	$9	$7
	10yr ave.	$37	$35	$33	$32	$30	$28	$27	$26	$25	$24	$24	$22	$19	$16	$14	$10	$8	$6
45%	Current	$38	$37	$36	$35	$34	$33	$31	$31	$30	$30	$29	$25	$18	$16	$14	$12	$10	$8
	10yr ave.	$42	$40	$38	$36	$34	$32	$30	$29	$28	$27	$27	$25	$22	$18	$16	$11	$9	$7
50%	Current	$43	$41	$41	$39	$38	$36	$35	$34	$33	$33	$33	$28	$20	$18	$16	$13	$11	$9
	10yr ave.	$46	$44	$42	$40	$38	$36	$34	$32	$31	$30	$30	$27	$24	$20	$18	$12	$10	$7
55%	Current	$47	$45	$45	$43	$41	$40	$38	$37	$37	$36	$36	$31	$22	$20	$18	$14	$12	$10
	10yr ave.	$51	$48	$46	$44	$41	$39	$37	$36	$34	$33	$32	$30	$26	$22	$19	$14	$11	$8
60%	Current	$51	$50	$49	$47	$45	$43	$42	$41	$40	$39	$39	$34	$24	$21	$19	$15	$13	$11
	10yr ave.	$55	$53	$50	$48	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
65%	Current	$55	$54	$53	$51	$49	$47	$45	$44	$43	$43	$43	$37	$26	$23	$21	$17	$15	$12
	10yr ave.	$60	$57	$54	$52	$49	$46	$44	$42	$41	$39	$38	$35	$31	$26	$23	$16	$13	$10
70%	Current	$60	$58	$57	$55	$53	$51	$48	$47	$47	$46	$46	$39	$28	$25	$23	$18	$16	$13
	10yr ave.	$65	$61	$59	$56	$53	$50	$47	$45	$44	$42	$41	$38	$33	$28	$25	$17	$14	$10
75%	Current	$64	$62	$61	$59	$56	$54	$52	$51	$50	$49	$49	$42	$30	$27	$24	$19	$17	$14
	10yr ave.	$69	$66	$63	$60	$56	$53	$51	$49	$47	$45	$44	$41	$36	$30	$26	$19	$15	$11
80%	Current	$68	$66	$65	$63	$60	$58	$55	$54	$53	$53	$52	$45	$32	$29	$26	$21	$18	$15
	10yr ave.	$74	$70	$67	$64	$60	$57	$54	$52	$50	$48	$47	$44	$38	$32	$28	$20	$16	$12
85%	Current	$72	$70	$69	$67	$64	$62	$59	$58	$57	$56	$56	$48	$34	$30	$27	$22	$19	$16
	10yr ave.	$78	$75	$71	$68	$64	$60	$57	$55	$53	$51	$50	$46	$41	$34	$30	$21	$17	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$16	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$8	$7	$6	$5	$4	$3
	10yr ave.	$17	$16	$16	$15	$14	$13	$13	$12	$12	$11	$11	$10	$9	$8	$7	$5	$4	$3
30%	Current	$19	$19	$18	$18	$17	$16	$16	$15	$15	$15	$15	$13	$9	$8	$7	$6	$5	$4
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$15	$14	$14	$13	$12	$11	$9	$8	$6	$5	$3
35%	Current	$22	$22	$21	$21	$20	$19	$18	$18	$17	$17	$17	$15	$11	$9	$8	$7	$6	$5
	10yr ave.	$24	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$14	$13	$11	$9	$6	$5	$4
40%	Current	$26	$25	$24	$24	$23	$22	$21	$20	$20	$20	$20	$17	$12	$11	$10	$8	$7	$6
	10yr ave.	$28	$26	$25	$24	$23	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$4
45%	Current	$29	$28	$27	$27	$25	$24	$23	$23	$22	$22	$22	$19	$14	$12	$11	$9	$8	$6
	10yr ave.	$31	$30	$28	$27	$25	$24	$23	$22	$21	$20	$20	$18	$16	$14	$12	$8	$7	$5
50%	Current	$32	$31	$30	$30	$28	$27	$26	$25	$25	$25	$25	$21	$15	$13	$12	$10	$8	$7
	10yr ave.	$35	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
55%	Current	$35	$34	$33	$32	$31	$30	$29	$28	$27	$27	$27	$23	$17	$15	$13	$11	$9	$8
	10yr ave.	$38	$36	$35	$33	$31	$29	$28	$27	$26	$25	$24	$23	$20	$17	$15	$10	$8	$6
60%	Current	$38	$37	$36	$35	$34	$33	$31	$31	$30	$30	$29	$25	$18	$16	$14	$12	$10	$8
	10yr ave.	$42	$40	$38	$36	$34	$32	$30	$29	$28	$27	$27	$25	$22	$18	$16	$11	$9	$7
65%	Current	$42	$40	$39	$38	$37	$35	$34	$33	$32	$32	$32	$27	$20	$17	$16	$13	$11	$9
	10yr ave.	$45	$43	$41	$39	$37	$35	$33	$32	$30	$29	$29	$27	$23	$20	$17	$12	$10	$7
70%	Current	$45	$43	$43	$41	$39	$38	$36	$36	$35	$35	$34	$30	$21	$19	$17	$14	$12	$10
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$18	$13	$11	$8
75%	Current	$48	$47	$46	$44	$42	$41	$39	$38	$37	$37	$37	$32	$23	$20	$18	$15	$13	$10
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$11	$8
80%	Current	$51	$50	$49	$47	$45	$43	$42	$41	$40	$39	$39	$34	$24	$21	$19	$15	$13	$11
	10yr ave.	$55	$53	$50	$48	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
85%	Current	$54	$53	$52	$50	$48	$46	$44	$43	$42	$42	$42	$36	$26	$23	$21	$16	$14	$12
	10yr ave.	$59	$56	$53	$51	$48	$45	$43	$41	$40	$38	$38	$35	$30	$26	$22	$16	$13	$10

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$11	$10	$10	$10	$9	$9	$9	$8	$8	$8	$8	$7	$5	$4	$4	$3	$3	$2
	10yr ave.	$12	$11	$10	$10	$9	$9	$8	$8	$8	$8	$7	$7	$6	$5	$4	$3	$3	$2
30%	Current	$13	$12	$12	$12	$11	$11	$10	$10	$10	$10	$10	$8	$6	$5	$5	$4	$3	$3
	10yr ave.	$14	$13	$13	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$6	$5	$4	$3	$2
35%	Current	$15	$14	$14	$14	$13	$13	$12	$12	$12	$12	$11	$10	$7	$6	$6	$5	$4	$3
	10yr ave.	$16	$15	$15	$14	$13	$12	$12	$11	$11	$11	$10	$10	$8	$7	$6	$4	$4	$3
40%	Current	$17	$17	$16	$16	$15	$14	$14	$14	$13	$13	$13	$11	$8	$7	$6	$5	$4	$4
	10yr ave.	$18	$18	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$10	$8	$7	$5	$4	$3
45%	Current	$19	$19	$18	$18	$17	$16	$16	$15	$15	$15	$15	$13	$9	$8	$7	$6	$5	$4
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$15	$14	$14	$13	$12	$11	$9	$8	$6	$5	$3
50%	Current	$21	$21	$20	$20	$19	$18	$17	$17	$17	$16	$16	$14	$10	$9	$8	$6	$6	$5
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$10	$9	$6	$5	$4
55%	Current	$23	$23	$22	$22	$21	$20	$19	$19	$18	$18	$18	$16	$11	$10	$9	$7	$6	$5
	10yr ave.	$25	$24	$23	$22	$21	$20	$19	$18	$17	$17	$16	$15	$13	$11	$10	$7	$6	$4
60%	Current	$26	$25	$24	$24	$23	$22	$21	$20	$20	$20	$20	$17	$12	$11	$10	$8	$7	$6
	10yr ave.	$28	$26	$25	$24	$23	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$4
65%	Current	$28	$27	$26	$26	$24	$24	$23	$22	$22	$21	$21	$18	$13	$12	$10	$8	$7	$6
	10yr ave.	$30	$29	$27	$26	$24	$23	$22	$21	$20	$20	$19	$18	$16	$13	$11	$8	$7	$5
70%	Current	$30	$29	$28	$28	$26	$25	$24	$24	$23	$23	$23	$20	$14	$13	$11	$9	$8	$6
	10yr ave.	$32	$31	$29	$28	$26	$25	$24	$23	$22	$21	$21	$19	$17	$14	$12	$9	$7	$5
75%	Current	$32	$31	$30	$30	$28	$27	$26	$25	$25	$25	$25	$21	$15	$13	$12	$10	$8	$7
	10yr ave.	$35	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
80%	Current	$34	$33	$32	$31	$30	$29	$28	$27	$27	$26	$26	$23	$16	$14	$13	$10	$9	$7
	10yr ave.	$37	$35	$33	$32	$30	$28	$27	$26	$25	$24	$24	$22	$19	$16	$14	$10	$8	$6
85%	Current	$36	$35	$34	$33	$32	$31	$29	$29	$28	$28	$28	$24	$17	$15	$14	$11	$10	$8
	10yr ave.	$39	$37	$36	$34	$32	$30	$29	$27	$26	$26	$25	$23	$20	$17	$15	$11	$9	$6

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.