### 11

### JEMALONG WOOL BULLETIN (week ending 9/10/2014)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 1				12 N	MONTH CO	OMPAF	RISC	NS			3	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARIS	ONS	
Mic.	9/10/2014	1/10/2014	9/10/2013	No	ow		Nov	w		No	)W				No	ow	ile	* 16-1	7.5um si	ince Aug 05	No	ow	e⊨
Price	Current	Weekly	This time	comp	ared	12 Month	compa	red	12 Month	comp	ared				com	pared	rcentile			*10 year	•	pared	centile
Guides	Price	Change	Last Year	to Las	t Year	Low	to Lo	ow	High	to H	ligh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10	yr ave	Per
NRI	1072	+13 1.2%	1142	-70	-6%	1006	+66	7%	1171	-99	-8%	894	1491	1103	-31	-3%	43%	657	1491	961	+111	12%	75%
16*	1460	0	1520	-60	-4%	1350	+110	8%	1630	-170	-10%	1350	2800	1693	-233	-14%	12%	1350	2800	1720	-260	-15%	12%
16.5*	1350	0	1420	-70	-5%	1300	+50	4%	1500	-150	-10%	1300	2680	1557	-207	-13%	10%	1280	2680	1581	-231	-15%	16%
17*	1340	+20 1.5%	1380	-40	-3%	1245	+95	8%	1440	-100	-7%	1245	2530	1433	-93	-6%	31%	1104	2530	1440	-100	-7%	49%
17.5*	1310	0	1340	-30	-2%	1190	+120	10%	1420	-110	-8%	1185	2360	1375	-65	-5%	39%	1020	2360	1374	-64	-5%	54%
18	1258	+21 1.7%	1315	-57	-4%	1161	+97	8%	1394	-136	-10%	1149	2193	1322	-64	-5%	37%	915	2193	1275	-17	-1%	58%
18.5	1248	+26 2.1%	1297	-49	-4%	1137	+111	10%	1367	-119	-9%	1097	1963	1288	-40	-3%	41%	843	1963	1210	+38	3%	63%
19	1201	+8 0.7%	1290	-89	-7%	1113	+88	8%	1331	-130	-10%	1046	1776	1261	-60	-5%	38%	803	1776	1141	+60	5%	67%
19.5	1185	+16 1.4%	1276	-91	-7%	1093	+92	8%	1317	-132	-10%	958	1670	1234	-49	-4%	43%	749	1670	1075	+110	10%	73%
20	1179	+24 2.0%	1260	-81	-6%	1088	+91	8%	1287	-108	-8%	910	1588	1211	-32	-3%	47%	700	1588	1019	+160	16%	76%
21	1166	+20 1.7%	1253	-87	-7%	1089	+77	7%	1281	-115	-9%	887	1522	1197	-31	-3%	47%	668	1522	980	+186	19%	77%
22	1156	+28 2.4%	1236	-80	-6%	1072	+84	8%	1267	-111	-9%	861	1461	1174	-18	-2%	49%	659	1461	952	+204	21%	78%
23	1139	+31 2.7%	1204	-65	-5%	1040	+99	10%	1248	-109	-9%	834	1347	1150	-11	-1%	55%	651	1347	924	+215	23%	80%
24	1060	+12 1.1%	1105	-45	-4%	983	+77	8%	1123	-63	-6%	786	1213	1066	-6	-1%	57%	638	1213	861	+199	23%	81%
25	947	+7 0.7%	934	+13	1%	799	+148	19%	947	0	0%	664	1049	909	+38	4%	79%	566	1049	747	+200	27%	91%
26	820	0	821	-1	0%	734	+86	12%	825	-5	-1%	582	939	806	+14	2%	67%	532	939	671	+149	22%	85%
28	683	-1 -0.1%	647	+36	6%	639	+44	7%	694	-11	-2%	443	734	635	+48	8%	89%	424	734	529	+154	29%	95%
30	663	+3 0.5%	624	+39	6%	615	+48	8%	660	+3	0%	388	670	594	+69	12%	98%	343	670	475	+188	40%	99%
32	614	+1 0.2%	549	+65	12%	549	+65	12%	614	0	0%	350	638	519	+95	18%	98%	297	638	422	+192	45%	99%
MC	785	+8 1.0%	825														87%						
	S OFFERED	40,893	* Due to the	e irregu	ılar ma	rket quoting	for son	ne fir	e wool cate	gories	, figure	es sho	wn rel	ating to mic	on ca	tegorie	es belo	w 18	micron	are an esti	mate b	ased (	on the
AU BALE		38,386	AWEX Pr	Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on a WEX Premium & Discounts Report & other available information.																			
AU PASS		6.1%	* For any c	AWEX Premium & Discounts Report & other available information. For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available informatic													matior	١.					
AUD/USI	D	0.88816	* 10 Year d	ata is r	not ava	ilable for 16	6 to 17.5	5 micı	rons, therefo	ore 10	year s	tatistic	s for t	hose micror	categ	ories	only da	ate ba	ck as fa	ar as Augus	st 2005	i.	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 9/10/2014)

#### MARKET COMMENTARY

Following on from the previous week's gains, this week's market saw the Northern Region indicator gain a further 13 cents. 40,893 bales of were offered over the course of two days, with a clearance rate of 93.9%

Wednesday saw strong competition in the finer micron ranges, boosting them by a further 20 cents, while the medium to broader micron ranges rose 10-15 cents (AWEX reported the higher mid break lots to be most affected, a reversal to the pattern of recent times).

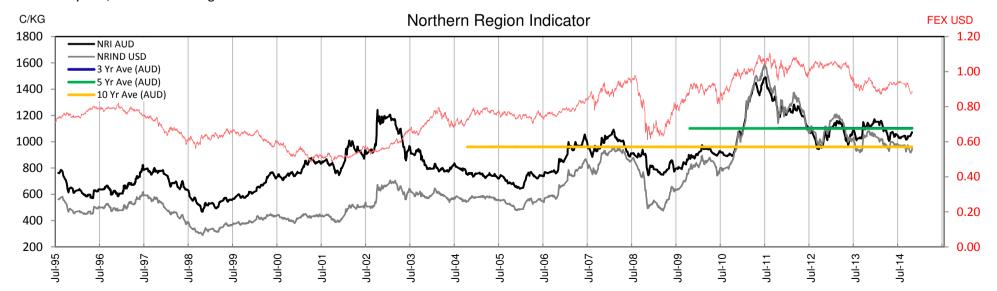
Fine, low Vm skirtings rose by 5-10 cents while other descriptions remained firm. Locks and stains were 5 cents dearer while crutchings and crossbreds remained unchanged.

While sentiment at the finer end of the market remained strong on Thursday the fine Micron Price Guides showed only slight movement (in sellers favour), while the medium to broader range lifted a further 10-15 cents.

A further 10-20 cents was also added to the skirting market, with 8% Vm lots benefiting the most, while the oddment market received a further 5 cent lift while at the same time the crossbred market was fully firm.

On Thursday the forward market saw some renewed activity, following a quiet two months. 29,000 kg were traded for Oct – January settlement with prices for 21 microns trading at slight premiums to the physical market.

The next few weeks will see slightly larger offerings come onto the market (when compared to the same period last season) with ~50,000 bales on offer next week, followed by ~46,000 the following week.



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### JEMALONG WOOL BULLETIN

(week ending 9/10/2014)

Table 2: Three Year Decile Table, since: 1/10/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1350	1270	1220	1173	1137	1080	999	955	938	914	891	830	706	624	463	413	361	598
2	20%	1540	1405	1296	1250	1197	1165	1131	1102	1076	1063	1041	1016	957	827	740	561	508	445	628
3	30%	1560	1430	1340	1285	1232	1194	1165	1138	1125	1111	1089	1068	995	863	760	595	548	476	675
4	40%	1620	1480	1380	1320	1275	1243	1209	1170	1145	1137	1128	1100	1025	884	783	623	574	490	714
5	50%	1690	1520	1410	1355	1315	1284	1260	1219	1192	1177	1158	1129	1046	894	800	638	582	500	734
6	60%	1800	1604	1464	1409	1366	1335	1296	1271	1233	1218	1199	1165	1065	906	810	648	603	535	752
7	70%	2000	1856	1680	1565	1500	1443	1374	1324	1269	1251	1221	1190	1083	917	824	659	624	554	781
8	80%	2150	1944	1780	1674	1590	1504	1457	1403	1348	1307	1256	1219	1099	948	849	671	632	564	809
9	90%	2700	2512	2392	2206	2018	1814	1618	1473	1391	1341	1301	1255	1132	984	876	684	640	580	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1460	1350	1340	1310	1258	1248	1201	1185	1179	1166	1156	1139	1060	947	820	683	663	614	785
3 Yr Per	centile	12%	10%	31%	39%	37%	41%	38%	43%	47%	47%	49%	55%	57%	79%	67%	89%	98%	98%	71%

Table 3: Ten Year Decile Table, sinc 1/10/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1448	1340	1200	1150	1014	983	925	849	786	736	709	692	669	595	555	444	377	325	415
2	20%	1500	1380	1250	1185	1076	1015	948	878	822	757	729	710	683	630	571	456	398	348	439
3	30%	1550	1400	1271	1214	1140	1083	1016	941	858	820	805	789	751	648	588	466	410	359	464
4	40%	1580	1430	1305	1260	1181	1137	1071	987	927	897	872	843	794	671	601	473	424	380	526
5	50%	1600	1470	1345	1300	1214	1172	1113	1057	1002	963	928	896	827	703	618	481	431	394	579
6	60%	1650	1500	1390	1340	1269	1221	1157	1116	1075	1022	970	934	860	736	646	496	439	404	619
7	70%	1720	1570	1440	1400	1344	1284	1219	1166	1132	1116	1091	1071	996	867	763	597	550	479	681
8	80%	1826	1720	1550	1490	1407	1334	1286	1247	1212	1197	1176	1138	1056	899	804	643	590	513	744
9	90%	2100	1935	1742	1655	1563	1490	1437	1396	1333	1292	1247	1209	1096	934	835	668	629	560	801
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	PG	1460	1350	1340	1310	1258	1248	1201	1185	1179	1166	1156	1139	1060	947	820	683	663	614	785
10 Yr Pe	rcentile	12%	16%	49%	54%	58%	63%	67%	73%	76%	77%	78%	80%	81%	91%	85%	95%	99%	99%	87%

**Decile Tables** are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year <a href="Example: Example: Example: "Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1296"> for 60% of the time, over the past three years.</a>

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1157 for 60% of the time, over the past ten years.

(week ending 9/10/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 3 October 2014

CON.	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Oct-2014				9/10/14 <b>1170</b>	5/02/14 <b>1170</b>			
-	Nov-2014				9/10/14 <b>1175</b>				9/10/14 <b>640</b>
•	Dec-2014				9/10/14 <b>1170</b>			9/10/14 <b>670</b>	
•	Jan-2015				9/10/14 <b>1150</b>				22/08/14 <b>600</b>
-	Feb-2015							22/08/14 <b>625</b>	22/08/14 <b>600</b>
-	Mar-2015								
•	Apr-2015								
	May-2015								
	Jun-2015								
Ε.	Jul-2015								
MON	Aug-2015								
\CT	Sep-2015								
CONTRACT MONTH	Oct-2015				12/06/13 <b>1080</b>				
00	Nov-2015								
•	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								
	Apr-2016								
	May-2016								
	Jun-2016								
	Jul-2016								
	Aug-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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### JEMALONG WOOL BULLETIN

(week ending 9/10/2014)

**Table 5: National Market Share** 

		Currer	nt Sellin	g Week	Previou	ıs Selliı	ng Week	L	ast Seaso	n	2	Years Ag	0	3	3 Years Ag	0	5	Years Ag	JO	10	Years Ag	<u></u>
		W	eek 15'		We	eek 14			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS% B	Buyer	Bales	MS%
	1	TECM	4,745	12%	TECM	5,824	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11% IT	TOS	197,278	9%
ers	2	#N/A	#N/A	#N/A	AMEM	3,707	9%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10% B	WEA	183,123	8%
Š	3	AMEM	3,235	8%	FOXM	3,541	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7% R	WRS	158,390	7%
l e	4	FOXM	3,114	8%	TIAM	2,921	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7% P	LEX	126,856	6%
įį	5	LEMM	3,060	8%	PMWF	2,905	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6% M	IODM	112,956	5%
Auction Buyers	6	CTXS	2,727	7%	LEMM	2,655	7%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5% TI	ECM	109,505	5%
	7	PMWF	2,688	7%	KATS	1,896	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5% A	DSS	101,474	4%
1 2	8	TIAM	2,351	6%	GSAS	1,755	4%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5% PI	MWF	97,867	4%
Top 10,	9	GSAS	1,879	5%	MODM	1,524	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5% G	SAS	97,754	4%
_ '	10	МСНА	1,135	3%	KATS	1,347	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4% F	OXM	97,298	4%
()	1	MODM	12,838	3 55%	TECM	3,295	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16% IT	TOS	165,880	12%
MFLC OP 5	2	TECM	3,338	14%	PMWF	2,892	12%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11% B	WEA	123,477	9%
AM TOP	3	PMWF	2,544	11%	FOXM	2,409	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8% R	WRS	92,731	7%
Ĕ	4	FOXM	2,002	9%	AMEM	2,367	10%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7% PI	MWF	91,549	7%
	5	LEMM	1,871	8%	TIAM	1,591	7%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7% A	DSS	81,634	6%
_	1	TIAM	1,033	17%	TIAM	1,323	19%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14% P	LEX	59,898	16%
MSKT OP 5	2	AMEM	1,004	17%	AMEM	858	13%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12% M	IODM	48,703	13%
MS	3	MODM	764	13%	TECM	771	11%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10% G	SAS	44,078	12%
F	4	LEMM	429	7%	MODM	717	10%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6% B	WEA	34,546	9%
	5	WCWF	407	7%	KATS	682	10%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6% R	WRS	29,257	8%
	1	CTXS	926	19%	KATS	1,181	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20% F	MXO	39,839	19%
XB 5	2	FOXM	677	14%	TECM	1,045	20%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20% T	ECM	21,724	10%
X AOT	3	KATS	671	14%	FOXM	641	12%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6% B	WEA	19,820	9%
<b>⊢</b>	4	TECM	484	10%	AMEM	394	8%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6% M	10PS	15,511	7%
	5	LEMM	352	7%	LEMM	384	7%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5% M	IODM	15,479	7%
S	1	MCHA	958	24%	MCHA	792	19%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14% M	1CHA	48,293	18%
5	2	TECM	532	13%	TECM	713	18%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11% F	OXM	34,078	12%
10 TOP	3	LEMM	408	10%	VWPM	549	13%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	1170	WRS	27,833	10%
<u> </u>	4	SNWF	401	10%	LEMM	380	9%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9% M	1AFM	22,270	8%
	5	VWPM	369	9%	SENM	281	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	0,0	AWS	16,861	6%
		Offer		<u>Sold</u>	Offere		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>			Bales S	-	Bale
	tion	40,89		38,386	43,14		40,290	1,625		,509	1,742		,418	1,683		,599	1,735			2,264,2		,098
To	tals	Passe		<u>PI%</u>	Passed		<u>PI%</u>		xport Valu			xport Valu			xport Valu		<u> </u>	Export Valu	ı <u>e</u>		kport Valu	
1		2,50	7	6.1%	2,856	6	6.6%	\$2	,453,067,6	310	\$2	,470,844,1	153	\$2	,691,010,5	31	\$2	,011,128,4	<del>1</del> 50	\$2,	487,197,8	393



(week ending 9/10/2014)

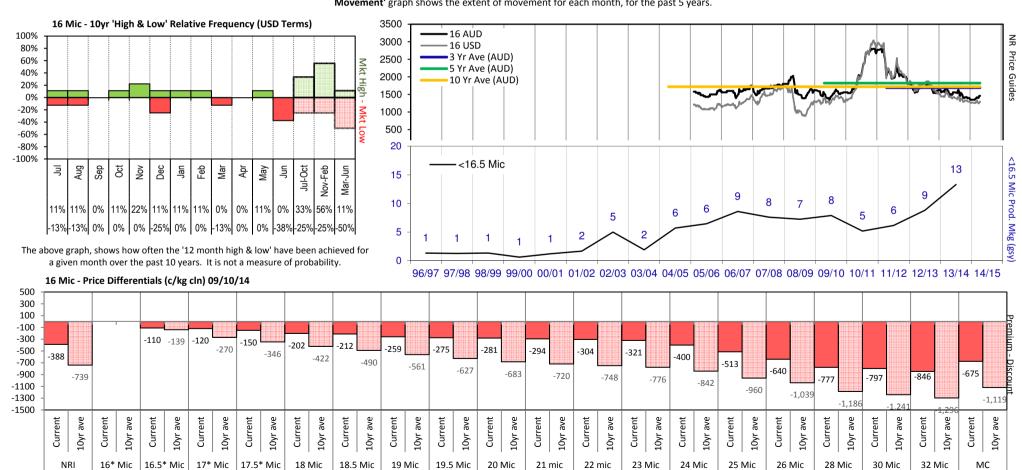
**Table 6: NSW Production Statistics** 

MAX MIN MAX GAIN MAX REDUCTION 2013-14 Ave Price Auction +/-+/-Yield % +/-Length +/-Strength +/-Statistical Devision, Area Code & Towns Bales (FH) Micron YoY Vmb % YoY Sch Dry YoY YoY Nkt YoY mm c/kg N02 Tenterfield, Glen Innes 9.043 19.3 -0.2 2.0 0.2 71.6 -1.1 80 -0.2 40 -1.1 814 N03 81 40 Guyra 35.036 18.5 -0.4 1.8 0.0 72.1 -1.7 -0.5 -2.4 907 Vorthern 3,636 18.1 3.3 69.5 -0.1 82 -0.5 37 -1.3 783 N04 Inverell -0.119.8 0.0 4.2 67.3 -2.7 696 N05 Armidale 2.056 0.3 -2.0 85 2.4 35 N06 Tamworth, Gunnedah, Quirindi 6,082 20.4 -0.1 3.4 -0.6 67.2 -1.3 84 0.0 36 -1.6 711 19.5 3.2 86 36 643 N07 Moree 5.368 -0.5 -1.0 63.7 -0.8 -1.9 -0.2 NO8 Narrabri 3,130 19.2 -0.7 2.5 -1.1 66.0 -14 86 -19 36 -3.1 680 Cobar, Bourke, Wanaaring 1,040 19.7 -0.8 3.8 -0.5 60.0 -0.7 85 -2.8 36 -0.6 628 N12 Walgett 7.303 19.6 -0.3 3.1 62.5 -1.6 84 -2.3 36 -1.3 654 -1.1 N13 Nyngan 18.168 20.3 -0.2 5.1 0.1 61.7 -2.0 88 0.3 37 -0.1 612 Far N14 Dubbo. Narromine 22,210 21.2 -0.4 3.7 -0.6 62.0 -1.1 86 0.5 35 -1.2 574 19.6 -0.4 2.5 67.0 -0.8 88 0.5 35 0.3 683 N16 Dunedoo 6,111 -0.9 ∞ Western N17 Mudgee, Wellington, Gulgong 21,223 19.6 -0.1 2.2 -1.2 68.3 0.0 84 0.8 38 -0.3 747 85 35 634 N33 Coonabarabran 3.028 20.4 -0.43.6 -1.0 65.8 -1.1 0.5 0.6 N34 Coonamble 6,854 20.1 -0.3 3.8 -0.6 61.2 -2.2 85 -1.5 36 8.0 633 N36 Gilgandra, Gulargambone 6,306 21.2 -0.4 3.6 -0.3 63.0 -2.0 86 -0.5 35 -0.4 601 North N40 Brewarrina 4.294 19.3 -0.8 2.0 -0.3 65.4 -1.2 81 -5.0 39 0.3 711 N10 Wilcannia, Broken Hill 22,079 20.6 -0.72.3 -0.5 59.7 -1.4 87 -2.3 36 -1.7 626 35 N15 Forbes, Parkes, Cowra 50,604 21.7 0.1 2.7 -0.6 63.6 -0.4 88 1.4 -1.8 592 Central West Lithgow, Oberon 20.6 -0.1 83 0.1 717 N18 2,900 1.8 69.2 1.2 0.1 38 N19 Orange, Bathurst 51.340 22.0 -0.1 1.4 -0.8 68.9 -0.5 85 0.8 37 -1.3 670 West Wyalong N25 24,469 20.6 -0.4 2.6 -0.3 62.2 -1.2 88 -0.735 -1.3 622 N35 Condobolin, Lake Cargelligo 10,158 20.6 -0.4 4.5 -0.9 60.5 0.4 86 -0.8 36 -0.3 590 86 34 21.7 63.1 0.3 -0.7 585 N26 Cootamundra, Temora 25,927 -0.4 1.9 -0.3 -1.0 N27 Adelong, Gundagai 67.6 88 10.395 21.4 -0.3 1.6 -0.5 0.2 34 -1.7 640 -1.1 Wagga, Narrandera 88 N29 32.025 21.9 -0.8 1.6 0.0 64.4 -1.8 -2.13 -33.2 603 N37 Griffith, Hillston 11,341 21.4 -0.6 4.1 0.1 61.2 0.0 85 0.9 38 -2.8 604 N39 Hay, Coleambally 16,531 20.4 -0.9 3.5 0.0 62.3 -1.7 88 -2.6 36 -3.4 652 60.1 89 -2.4 35 -2.1 Wentworth, Balranald 15,035 20.7 -1.0 4.0 -0.8 -0.8 626 Murray N28 Albury, Corowa, Holbrook 27,382 21.5 -0.4 1.4 -0.1 66.1 -0.9 87 -2.3 34 -3.5 634 N31 Deniliquin 20.7 -0.6 2.4 64.7 84 -3.8 33 658 19.849 -0.1-1.0 -6.4 N38 Finley, Berrigan, Jerilderie 8,648 20.4 -0.5 2.6 0.1 63.8 -1.3 85 -3.0 35 -3.9 644 Goulburn, Young, Yass 19.7 1.3 68.4 85 36 738 N23 86.997 -0.5 -0.4 -1.0 -1.1 -1.8 South Eastern N24 Monaro (Cooma, Bombala) 34.714 19.8 -0.4 1.5 -0.4 69.6 0.1 89 -0.6 36 -0.7 698 N32 3.9 59.2 568 A.C.T. 174 20.1 -0.3 0.8 88 -1.431 0.1 South Coast (Bega) N43 418 18.9 0.8 0.0 73.0 87 2.5 39 -3.6 840 -0.2 -1.3 NSW AWEX Sale Statistics 13-14 648,006 20.6 2.3 36 677 -0.4 -0.4 65.5 -0.9 86 -0.8 -1.8 AWTA Mthly Key Test Data **Bales Tested** +/- YoY Micron +/- YoY **VMB** +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/-September 199,371 -1,22020.6 0.2 1.9 0.1 65.7 0.5 92 2.5 33 -0.4 56 4.8 Current AUSTRALIA Season Y.T.D 464.287 20.6 2.0 0.0 90 2.0 -4.684 0.1 64.9 0.3 34 -1.0 53 3.0 35 2013-14 -894.0 20.5 -0.4 2.0 -0.6 88 50 Previous 468,971 64.6 -0.9 -1.0 -1.0 4.0 2012-13 469,865 -24551.0 20.9 -0.2 2.6 -0.2 89 36 5.0 Seasons 65.5 0.3 0.0 1.0 46 Y.T.D. 2011-12 0.0 2.8 0.5 65.2 89 35 494,416 47,657 21.1 1.6 -0.3 1.4 51 -2.0



(week ending 9/10/2014)





Price Guides

18 Mic Prod. Mkg (gsy)

60

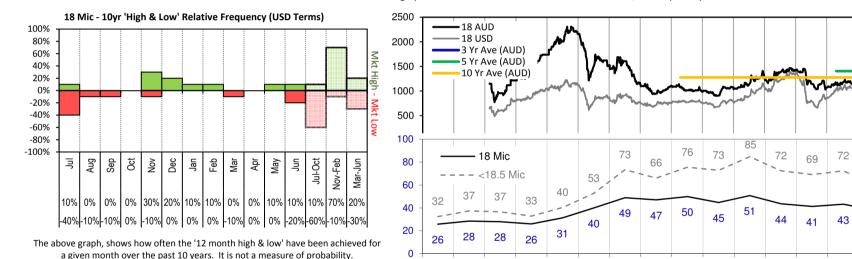
38

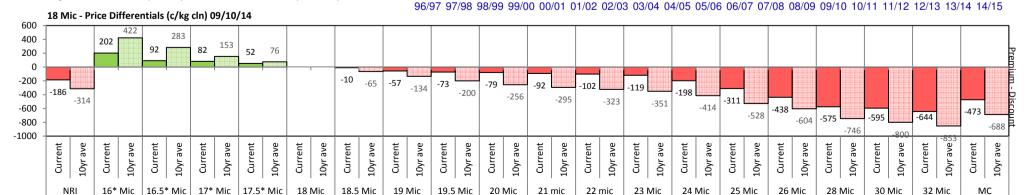
# UU

### JEMALONG WOOL BULLETIN

(week ending 9/10/2014)







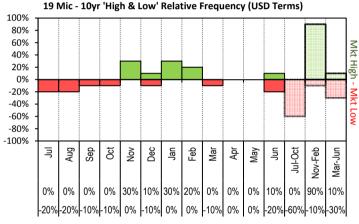
May

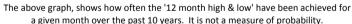


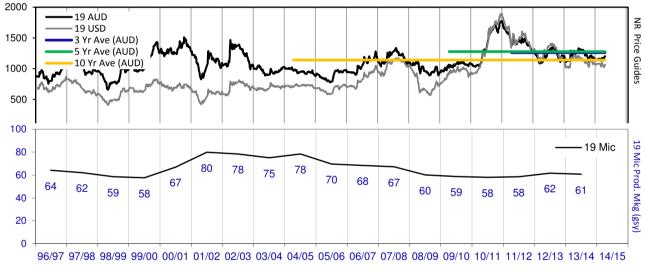
### JEMALONG WOOL BULLETIN

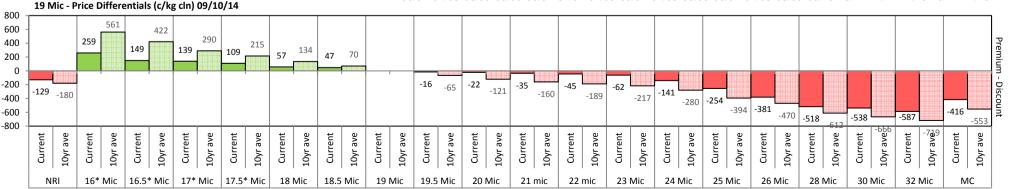
(week ending 9/10/2014)





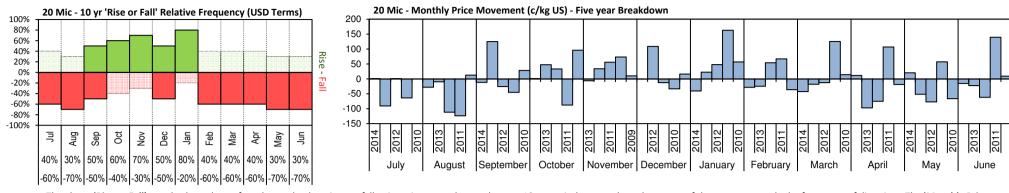


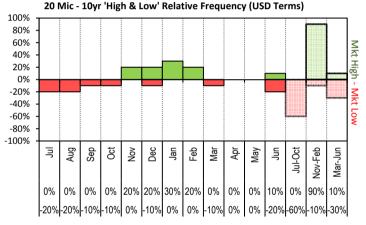


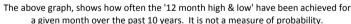


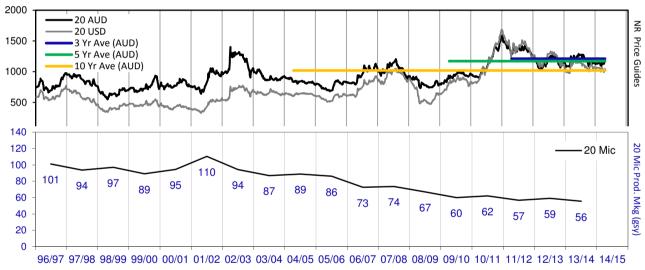
### JEMALONG WOOL BULLETIN

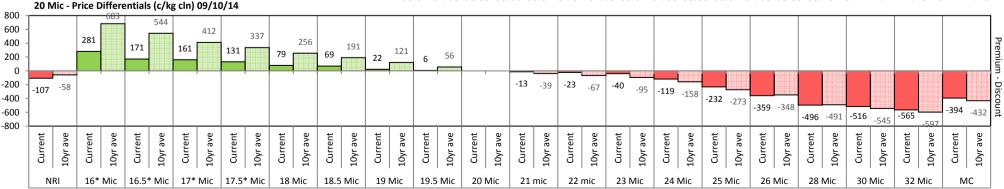
(week ending 9/10/2014)











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Price Guides

Mic Prod. Mkg (gsy)

-21 Mic

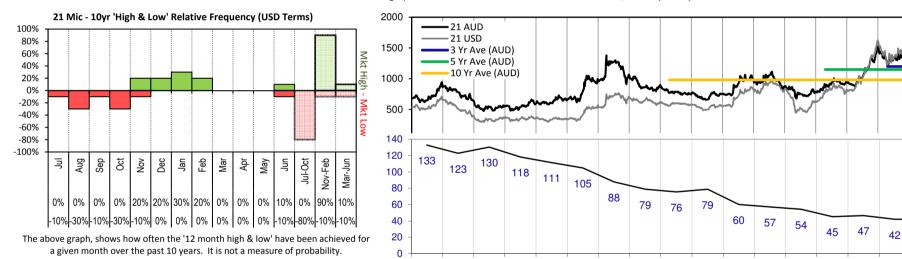
42

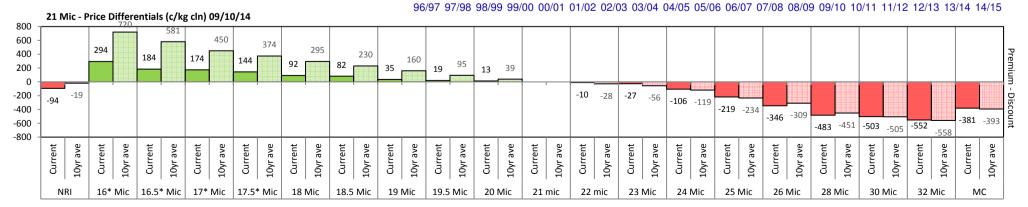
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### JEMALONG WOOL BULLETIN

(week ending 9/10/2014)

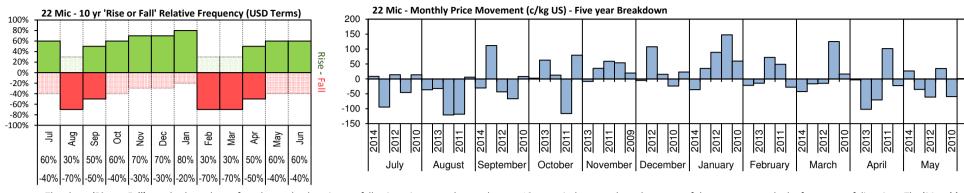


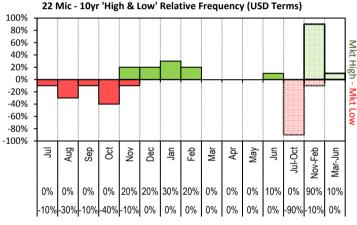


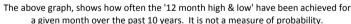


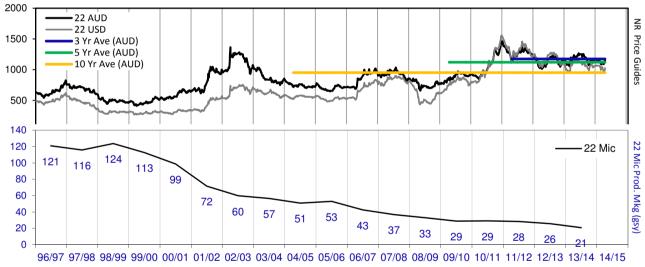
### JEMALONG WOOL BULLETIN

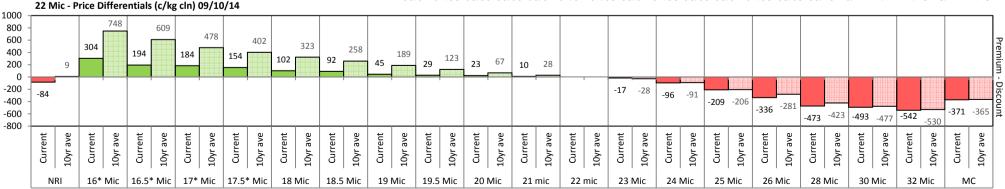
(week ending 9/10/2014)





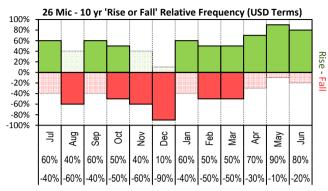


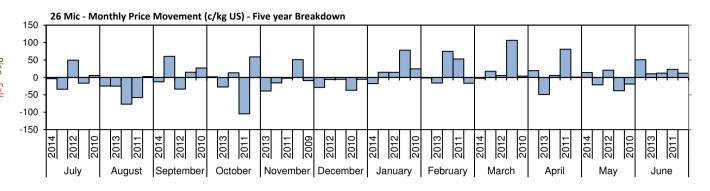


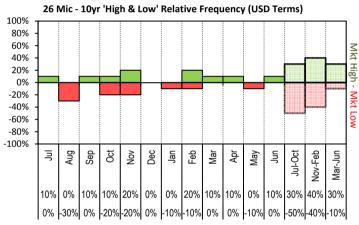


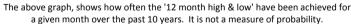
### JEMALONG WOOL BULLETIN

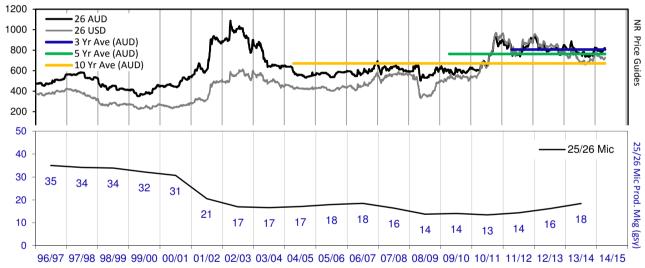
(week ending 9/10/2014)

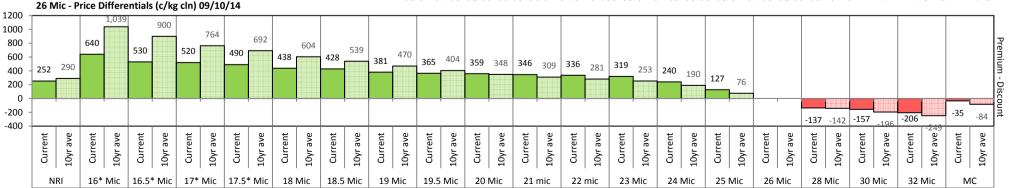










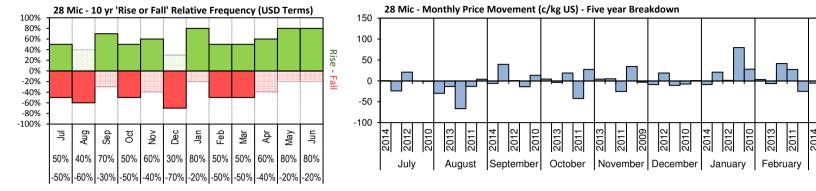


May

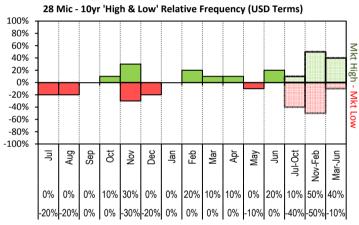
# UU

#### JEMALONG WOOL BULLETIN

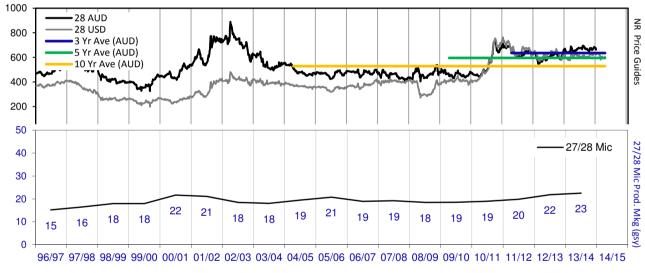
(week ending 9/10/2014)



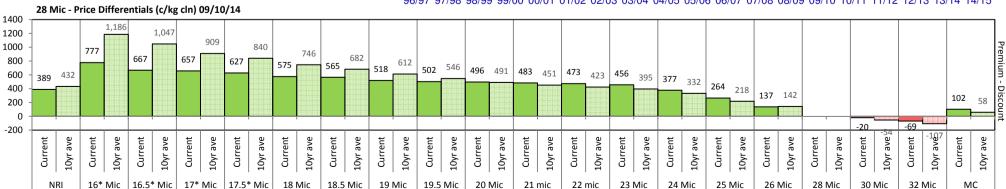
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

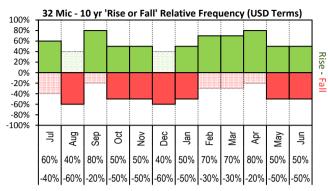


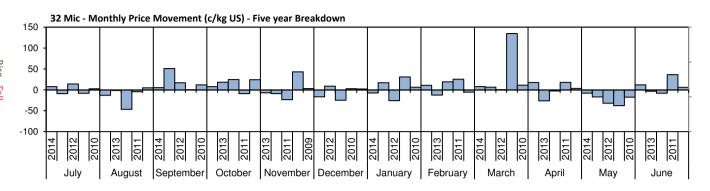
March

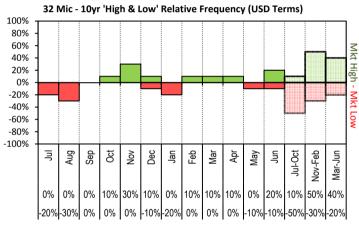


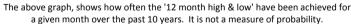
### JEMALONG WOOL BULLETIN

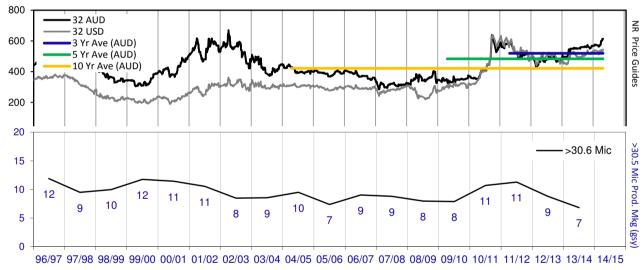
(week ending 9/10/2014)

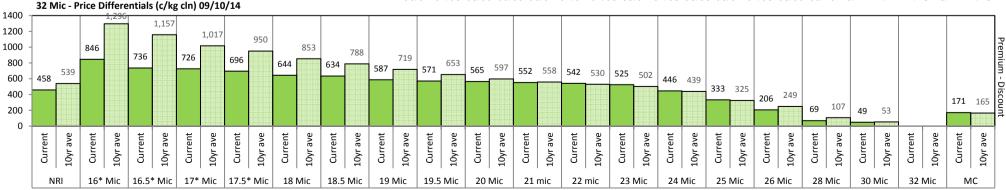








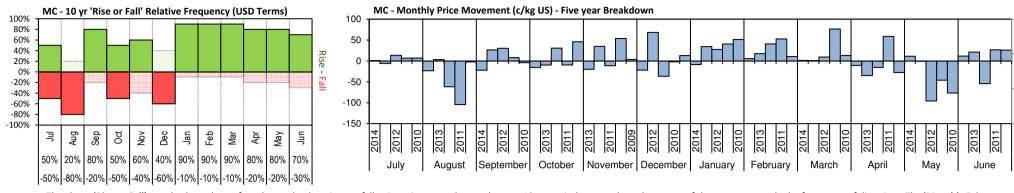


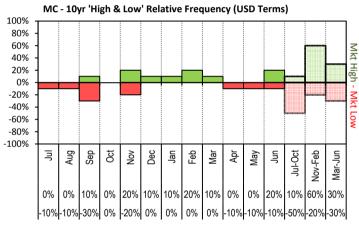


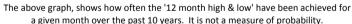
# JW

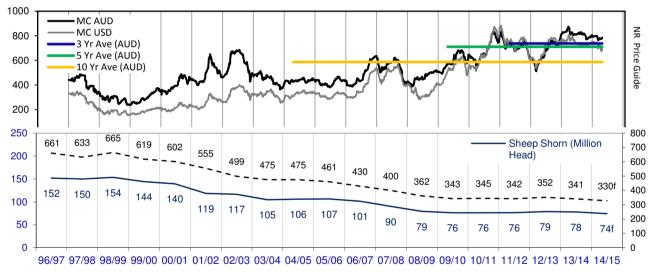
### JEMALONG WOOL BULLETIN

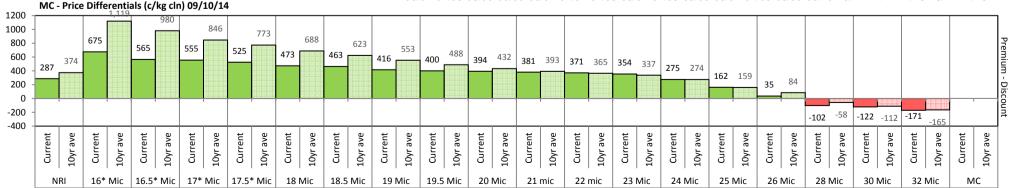
(week ending 9/10/2014)





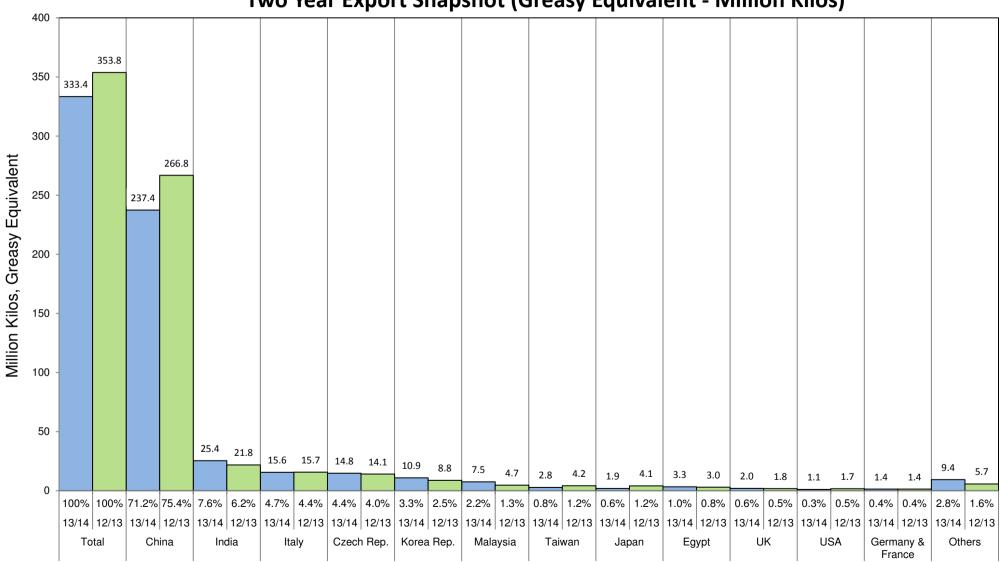














(week ending 9/10/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$30	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$18	\$15	\$15	\$14
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current 10yr ave.	\$39 \$46	\$36 \$43	\$36 \$39	\$35 \$37	\$34 \$34	\$34 \$33	\$32 \$31	\$32 \$29	\$32 \$28	\$31 \$26	\$31 \$26	\$31 \$25	\$29 \$23	\$26 \$20	\$22 \$18	\$18 \$14	\$18 \$13	\$17 \$11
		Current	\$46	\$43	\$42	\$41	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$36	\$33	\$30	\$26	\$22	\$21	\$19
	35%	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
		Current	\$53	\$49	\$48	\$47	\$45	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$38	\$34	\$30	\$25	\$24	\$22
	40%	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	450/	Current	\$59	\$55	\$54	\$53	\$51	\$51	\$49	\$48	\$48	\$47	\$47	\$46	\$43	\$38	\$33	\$28	\$27	\$25
_	45%	10yr ave.	\$70	\$64	\$58	\$56	\$52	\$49	\$46	\$44	\$41	\$40	\$39	\$37	\$35	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$66	\$61	\$60	\$59	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$51	\$48	\$43	\$37	\$31	\$30	\$28
	JU /6	10yr ave.	\$77	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$72	\$67	\$66	\$65	\$62	\$62	\$59	\$59	\$58	\$58	\$57	\$56	\$52	\$47	\$41	\$34	\$33	\$30
8)		10yr ave.	\$85	\$78	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$49	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
Yield	60%	Current	\$79	\$73	\$72	\$71	\$68	\$67	\$65	\$64	\$64	\$63	\$62	\$62	\$57	\$51	\$44	\$37	\$36	\$33
Ĭ₩		10yr ave.	\$93	\$85	\$78	\$74	\$69	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
	65%	Current	\$85	\$79	\$78	\$77	\$74	\$73	\$70	\$69	\$69	\$68	\$68	\$67	\$62	\$55	\$48	\$40	\$39	\$36
		10yr ave.	\$101	\$92	\$84	\$80	\$75	\$71	\$67	\$63	\$60	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25
	70%	Current	\$92	\$85	\$84	\$83	\$79	\$79	\$76	\$75	\$74	\$73	\$73	\$72	\$67	\$60	\$52	\$43	\$42	\$39
		10yr ave.	\$108	\$100	\$91	\$87	\$80	\$76	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	75%	Current	\$99	\$91	\$90	\$88	\$85	\$84	\$81	\$80	\$80	\$79	\$78	\$77	\$72	\$64	\$55	\$46	\$45	\$41
		10yr ave.	\$116		\$97	\$93	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28
	80%	Current	\$105	\$97	\$96	\$94	\$91	\$90	\$86	\$85	\$85	\$84	\$83	\$82	\$76	\$68	\$59	\$49	\$48	\$44
		10yr ave.	-	\$114		\$99	\$92	\$87	\$82	\$77	\$73	\$71	\$69	\$67	\$62	\$54	\$48	\$38	\$34	\$30
	85%	Current 10yr ave.			\$103 \$110	•	\$96 \$98	\$95 \$93	\$92 \$87	\$91 \$82	\$90 \$78	\$89 \$75	\$88 \$73	\$87 \$71	\$81 \$66	\$72 \$57	\$63 \$51	\$52 \$40	\$51 \$36	\$47 \$32



### JEMALONG WOOL BULLETIN (week ending 9/10/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$29	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$19	\$16	\$14	\$13	\$12
	25%	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
		Current	\$35	\$32	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$23	\$20	\$16	\$16	\$15
	30%	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
		Current	\$41	\$38	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$30	\$27	\$23	\$19	\$19	\$17
	35%	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
		Current	\$47	\$43	\$43	\$42	\$40	\$40	\$38	\$38	\$38	\$37	\$37	\$36	\$34	\$30	\$26	\$22	\$21	\$20
	40%	10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$31	\$30	\$30	\$28	\$24	\$21	\$17	\$15	\$14
	450/	Current	\$53	\$49	\$48	\$47	\$45	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$38	\$34	\$30	\$25	\$24	\$22
	45%	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$58	\$54	\$54	\$52	\$50	\$50	\$48	\$47	\$47	\$47	\$46	\$46	\$42	\$38	\$33	\$27	\$27	\$25
	30%	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$64	\$59	\$59	\$58	\$55	\$55	\$53	\$52	\$52	\$51	\$51	\$50	\$47	\$42	\$36	\$30	\$29	\$27
S)	JJ /6	10yr ave.	\$76	\$70	\$63	\$60	\$56	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
Yield	60%	Current	\$70	\$65	\$64	\$63	\$60	\$60	\$58	\$57	\$57	\$56	\$55	\$55	\$51	\$45	\$39	\$33	\$32	\$29
Ϋ́		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	65%	Current	\$76	\$70	\$70	\$68	\$65	\$65	\$62	\$62	\$61	\$61	\$60	\$59	\$55	\$49	\$43	\$36	\$34	\$32
		10yr ave.	\$89	\$82	\$75	\$71	\$66	\$63	\$59	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	70%	Current	\$82	\$76	\$75	\$73	\$70	\$70	\$67	\$66	\$66	\$65	\$65	\$64	\$59	\$53	\$46	\$38	\$37	\$34
		10yr ave.	\$96	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	75%	Current	\$88	\$81	\$80	\$79	\$75	\$75	\$72	\$71	\$71	\$70	\$69	\$68	\$64	\$57	\$49	\$41	\$40	\$37
		10yr ave.	\$103	\$95	\$86	\$82	\$77	\$73	\$68	\$65	\$61	\$59	\$57	\$55	\$52	\$45	\$40	\$32	\$29	\$25
	80%	Current	\$93	\$86	\$86	\$84	\$81	\$80	\$77	\$76	\$75	\$75	\$74	\$73	\$68	\$61	\$52	\$44	\$42	\$39
		10yr ave.	\$110		\$92	\$88	\$82	\$77	\$73	\$69	\$65	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
	85%	Current	\$99	\$92	\$91	\$89	\$86	\$85	\$82	\$81	\$80	\$79	\$79	\$77	\$72	\$64	\$56	\$46	\$45	\$42
		10yr ave.	\$117	\$108	\$98	\$93	\$87	\$82	\$78	\$73	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$29



### JEMALONG WOOL BULLETIN (week ending 9/10/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$26	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$17	\$14	\$12	\$12	\$11
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$31	\$28	\$28	\$28	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$22	\$20	\$17	\$14	\$14	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$36	\$33	\$33	\$32	\$31	\$31	\$29	\$29	\$29	\$29	\$28	\$28	\$26	\$23	\$20	\$17	\$16	\$15
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$41	\$38	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$30	\$27	\$23	\$19	\$19	\$17
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$46	\$43	\$42	\$41	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$36	\$33	\$30	\$26	\$22	\$21	\$19
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$51	\$47	\$47	\$46	\$44	\$44	\$42	\$41	\$41	\$41	\$40	\$40	\$37	\$33	\$29	\$24	\$23	\$21
٦		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
(Sch	55%	Current	\$56	\$52	\$52	\$50	\$48	\$48	\$46	\$46	\$45	\$45	\$45	\$44	\$41	\$36	\$32	\$26	\$26	\$24
9)		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60%	Current	\$61	\$57	\$56	\$55	\$53	\$52	\$50	\$50	\$50	\$49	\$49	\$48	\$45	\$40	\$34	\$29	\$28	\$26
Yield		10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$66	\$61	\$61	\$60	\$57	\$57	\$55	\$54	\$54	\$53	\$53	\$52	\$48	\$43	\$37	\$31	\$30	\$28
		10yr ave.	\$78	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	70%	Current	\$72	\$66	\$66	\$64	\$62	\$61	\$59	\$58	\$58	\$57	\$57	\$56	\$52	\$46	\$40	\$33	\$32	\$30
		10yr ave.	\$84	\$77	\$71	\$67	\$62	\$59	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
	75%	Current	\$77	\$71	\$70	\$69	\$66	\$66	\$63	\$62	\$62	\$61	\$61	\$60	\$56	\$50	\$43	\$36	\$35	\$32
		10yr ave.	\$90	\$83	\$76	\$72	\$67	\$64	\$60	\$56	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$82	\$76	\$75	\$73	\$70	\$70	\$67	\$66	\$66	\$65	\$65	\$64	\$59	\$53	\$46	\$38	\$37	\$34
		10yr ave.	\$96	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	85%	Current	\$87	\$80	\$80	\$78	\$75	\$74	\$71	\$71	\$70	\$69	\$69	\$68	\$63	\$56	\$49	\$41	\$39	\$37
	30 /0	10yr ave.	\$102	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$61	\$58	\$57	\$55	\$51	\$44	\$40	\$31	\$28	\$25



(week ending 9/10/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$22 \$26	\$20 \$24	\$20 \$22	\$20 \$21	\$19 \$19	\$19 \$18	\$18 \$17	\$18 \$16	\$18 \$15	\$17 \$15	\$17 \$14	\$17 \$14	\$16 \$13	\$14 \$11	\$12 \$10	\$10 \$8	\$10 \$7	\$9 \$6
		Current	\$26	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$12	ψ7 \$12	\$11
	30%	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	35%	Current	\$31	\$28	\$28	\$28	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$22	\$20	\$17	\$14	\$14	\$13
	35%	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$35	\$32	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$23	\$20	\$16	\$16	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$39	\$36	\$36	\$35	\$34	\$34	\$32	\$32	\$32	\$31	\$31	\$31	\$29	\$26	\$22	\$18	\$18	\$17
		10yr ave.	\$46	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$44	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$20	\$20	\$18
] =		10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$48	\$45	\$44	\$43	\$42	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$35	\$31	\$27	\$23	\$22	\$20
		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$38	\$35	\$34	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$16	\$14
Yield	60%	Current	\$53	\$49	\$48	\$47	\$45	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$38	\$34	\$30	\$25	\$24	\$22
ĭ⋝		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$57	\$53	\$52	\$51	\$49	\$49	\$47	\$46	\$46	\$45	\$45	\$44	\$41	\$37	\$32	\$27	\$26	\$24
		10yr ave. Current	\$67 \$61	\$62 \$57	\$56 \$56	\$54 \$55	\$50 \$53	\$47 \$52	\$44 \$50	\$42 \$50	\$40 \$50	\$38 \$49	\$37 \$49	\$36 \$48	\$34 \$45	\$29 \$40	\$26 \$34	\$21 \$29	\$19 \$28	\$16 \$26
	70%	10yr ave.	\$72	\$66	\$60	\$58	\$54	\$52 \$51	\$48	\$45	\$43	\$41	\$49	\$39	\$36	\$31	\$28	\$22	\$20	ֆ∠6 \$18
		Current	\$66	\$61	\$60	\$59	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$51	\$48	\$43	\$37	\$31	\$30	\$28
	75%	10yr ave.	\$77	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
		Current	\$70	\$65	\$64	\$63	\$60	\$60	\$58	\$57	\$57	\$56	\$55	\$55	\$51	\$45	\$39	\$33	\$32	\$29
	80%	10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	0E0/	Current	\$74	\$69	\$68	\$67	\$64	\$64	\$61	\$60	\$60	\$59	\$59	\$58	\$54	\$48	\$42	\$35	\$34	\$31
	85%	10yr ave.	\$88	\$81	\$73	\$70	\$65	\$62	\$58	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$24	\$22



(week ending 9/10/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$18 \$22	\$17 \$20	\$17 \$18	\$16 \$17	\$16 \$16	\$16 \$15	\$15 \$14	\$15 \$13	\$15 \$13	\$15 \$12	\$14 \$12	\$14 \$12	\$13 \$11	\$12 \$9	\$10 \$8	\$9 \$7	\$8 \$6	\$8 \$5
		10yr ave. Current	\$22	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	ъэ \$14	эо \$12	\$10	\$10	\$9
	30%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$17	\$17	\$17	\$13	\$11	\$10	\$8	\$10 \$7	фэ \$6
	-	Current	\$26	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$17	\$14	\$12	\$12	\$11
	35%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
		Current	\$29	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$19	\$16	\$14	\$13	\$12
	40%	10vr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
	450/	Current	\$33	\$30	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$18	\$15	\$15	\$14
	45%	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$37	\$34	\$34	\$33	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$27	\$24	\$21	\$17	\$17	\$15
	50%	10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$29	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$40	\$37	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$26	\$23	\$19	\$18	\$17
(S)	JJ /6	10yr ave.	\$47	\$43	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$18	\$15	\$13	\$12
ᄝ	60%	Current	\$44	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$20	\$20	\$18
Yield		10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$47	\$44	\$44	\$43	\$41	\$41	\$39	\$39	\$38	\$38	\$38	\$37	\$34	\$31	\$27	\$22	\$22	\$20
		10yr ave.	\$56	\$51	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$51	\$47	\$47	\$46	\$44	\$44	\$42	\$41	\$41	\$41	\$40	\$40	\$37	\$33	\$29	\$24	\$23	\$21
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	75%	Current	\$55	\$51	\$50	\$49	\$47	\$47	\$45	\$44	\$44	\$44	\$43	\$43	\$40	\$36	\$31	\$26	\$25	\$23
		10yr ave.	\$65	\$59	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$58	\$54	\$54	\$52	\$50	\$50	\$48	\$47	\$47	\$47	\$46	\$46	\$42	\$38	\$33	\$27	\$27	\$25
		10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	85%	Current 10yr ave.	\$62 \$73	\$57 \$67	\$57 \$61	\$56 \$58	\$53 \$54	\$53 \$51	\$51 \$48	\$50 \$46	\$50 \$43	\$50 \$42	\$49 \$40	\$48 \$39	\$45 \$37	\$40 \$32	\$35 \$29	\$29 \$22	\$28 \$20	\$26 \$18



(week ending 9/10/2014)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	30%	Current 10yr ave.	\$18 \$21	\$16 \$19	\$16 \$17	\$16 \$16	\$15 \$15	\$15 \$15	\$14 \$14	\$14 \$13	\$14 \$12	\$14 \$12	\$14 \$11	\$14 \$11	\$13 \$10	\$11 \$9	\$10 \$8	\$8 \$6	\$8 \$6	\$7 \$5
		Current	\$20	\$19	\$17	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$13	\$11	\$10	\$9	\$9
	35%	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17 \$17	\$17 \$16	φ17 \$15	\$14	\$14	\$13	\$13	\$12	\$10	ф11 \$9	\$10 \$7	ф9 \$7	ъэ \$6
		Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$11	\$11	\$10
	40%	10vr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	450/	Current	\$26	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$12	\$12	\$11
	45%	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$29	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$19	\$16	\$14	\$13	\$12
	50%	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
(Sch	55%	Current	\$32	\$30	\$29	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$23	\$21	\$18	\$15	\$15	\$14
S)	JJ /6	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$35	\$32	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$23	\$20	\$16	\$16	\$15
Ϋ́		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$38	\$35	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$30	\$30	\$30	\$28	\$25	\$21	\$18	\$17	\$16
		10yr ave.	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$41	\$38	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$30	\$27	\$23	\$19	\$19	\$17
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$44	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$20	\$20	\$18
		10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	80%	Current	\$47	\$43	\$43	\$42	\$40	\$40	\$38	\$38	\$38	\$37	\$37	\$36	\$34	\$30	\$26	\$22	\$21	\$20
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$31	\$30	\$30	\$28	\$24	\$21	\$17	\$15	\$14
	85%	Current 10yr ave.	\$50 \$58	\$46 \$54	\$46 \$49	\$45 \$47	\$43 \$43	\$42 \$41	\$41 \$39	\$40 \$37	\$40 \$35	\$40 \$33	\$39 \$32	\$39 \$31	\$36 \$29	\$32 \$25	\$28 \$23	\$23 \$18	\$23 \$16	\$21 \$14



(week ending 9/10/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$5
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$7	\$6	\$6	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
		10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$18	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$20	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$9	\$8
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$22	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$24	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$17	\$16	\$14	\$11	\$11	\$10
(3)		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$26	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$12	\$12	\$11
Ι <del>ٽ</del>		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	65%	Current	\$28	\$26	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$13	\$12
	00 /0	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70%	Current	\$31	\$28	\$28	\$28	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$22	\$20	\$17	\$14	\$14	\$13
	1070	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$33	\$30	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$18	\$15	\$15	\$14
	1370	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$35	\$32	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$23	\$20	\$16	\$16	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$37	\$34	\$34	\$33	\$32	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$24	\$21	\$17	\$17	\$16
	00 /0	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$11



(week ending 9/10/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ted FL	C Weight									Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$5	\$5	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$7	\$6	\$6	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50%	Current	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	55%	Current	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$8	\$7	\$7
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60%	Current	\$18	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$13	\$11	\$10	\$9	\$9
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$22	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$11	\$11	\$10
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$25	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$14	\$12	\$11	\$10
		10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7