# JEMALONG WOOL BULLETIN

(week ending 31/01/2019)

**Table 1: Northern Region Micron Price Guides**

| WEEK 31 | | | | 12 MONTH COMPARISONS | | | | | | | | | 3 YEAR COMPARISONS | | | | | | 10 YEAR COMPARISONS | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| MPG | 31/01/2019 Current Price | 24/01/2019 Weekly Change | | 31/01/2018 This time Last Year | Now compared to Last Year | | 12 Month Low | Now compared to Low | | 12 Month High | Now compared to High | | Low | High | Average | Now compared to 3yr ave | | Percentile | Low | High | 10 year Average | Now compared to 10yr ave | | Percentile |
| NRI | 1978 | +8 | 0.4% | 1825 | +153 | 8% | 1804 | +174 | 10% | 2163 | -185 | -9% | 1239 | 2163 | 1654 | +324 | 20% | 85% | 785 | 2163 | 1256 | +722 | 57% | 95% |
| 15* | 2750 | +50 | 1.9% | 3175 | -425 | -13% | 2700 | +50 | 2% | 3700 | -950 | -26% | 1600 | 3700 | ~2488 | +262 | 11% | 67% | 1372 | 3700 | ~1994 | +756 | 38% | 84% |
| 15.5* | 2710 | +50 | 1.9% | 3075 | -365 | -12% | 2635 | +10 | 3% | 3450 | -740 | -21% | 1577 | 3450 | ~2451 | +259 | 11% | 67% | 1352 | 3450 | ~1965 | +745 | 38% | 84% |
| 16* | 2630 | 0 | | 2975 | -345 | -12% | 2565 | +65 | 3% | 3300 | -670 | -20% | 1530 | 3300 | 2379 | +251 | 11% | 67% | 1312 | 3300 | 1907 | +723 | 38% | 84% |
| 16.5 | 2580 | -1 | | 2804 | -224 | -8% | 2520 | +60 | 2% | 3187 | -607 | -19% | 1510 | 3187 | 2311 | +269 | 12% | 68% | 1276 | 3187 | 1805 | +775 | 43% | 87% |
| 17 | 2538 | 0 | | 2684 | -146 | -5% | 2445 | +93 | 4% | 3008 | -470 | -16% | 1481 | 3008 | 2235 | +303 | 14% | 69% | 1201 | 3008 | 1707 | +831 | 49% | 90% |
| 17.5 | 2494 | +4 | 0.2% | 2523 | -29 | -1% | 2387 | +107 | 4% | 2845 | -351 | -12% | 1456 | 2845 | 2160 | +334 | 15% | 71% | 1144 | 2845 | 1645 | +849 | 52% | 91% |
| 18 | 2437 | +5 | 0.2% | 2316 | +121 | 5% | 2273 | +164 | 7% | 2708 | -271 | -10% | 1431 | 2708 | 2073 | +364 | 18% | 86% | 1077 | 2708 | 1579 | +858 | 54% | 96% |
| 18.5 | 2376 | +8 | 0.3% | 2184 | +192 | 9% | 2123 | +253 | 12% | 2591 | -215 | -8% | 1415 | 2591 | 1983 | +393 | 20% | 89% | 1023 | 2591 | 1512 | +864 | 57% | 96% |
| 19 | 2304 | -9 | -0.4% | 2074 | +230 | 11% | 2019 | +285 | 14% | 2465 | -161 | -7% | 1371 | 2465 | 1889 | +415 | 22% | 89% | 939 | 2465 | 1441 | +863 | 60% | 96% |
| 19.5 | 2294 | -4 | -0.2% | 1983 | +311 | 16% | 1954 | +340 | 17% | 2398 | -104 | -4% | 1344 | 2398 | 1818 | +476 | 26% | 91% | 847 | 2398 | 1380 | +914 | 66% | 97% |
| 20 | 2273 | -4 | -0.2% | 1889 | +384 | 20% | 1901 | +372 | 20% | 2376 | -103 | -4% | 1331 | 2376 | 1756 | +517 | 29% | 92% | 768 | 2376 | 1330 | +943 | 71% | 97% |
| 21 | 2249 | +4 | 0.2% | 1778 | +471 | 26% | 1789 | +460 | 26% | 2341 | -92 | -4% | 1325 | 2341 | 1700 | +549 | 32% | 92% | 746 | 2341 | 1299 | +950 | 73% | 97% |
| 22 | 2245 | +3 | 0.1% | 1722 | +523 | 30% | 1720 | +525 | 31% | 2328 | -83 | -4% | 1298 | 2328 | 1660 | +585 | 35% | 93% | 730 | 2328 | 1270 | +975 | 77% | 98% |
| 23 | 2216 | +2 | 0.1% | 1660 | +556 | 33% | 1659 | +557 | 34% | 2316 | -100 | -4% | 1285 | 2316 | 1621 | +595 | 37% | 93% | 717 | 2316 | 1237 | +979 | 79% | 98% |
| 24 | 2186 | +1 | | 1473 | +713 | 48% | 1473 | +713 | 48% | 2186 | 0 | 0% | 1162 | 2186 | 1501 | +685 | 46% | 100% | 700 | 2186 | 1148 | +1038 | 90% | 100% |
| 25 | 1505 | 0 | | 1183 | +322 | 27% | 1184 | +321 | 27% | 1801 | -296 | -16% | 1023 | 1801 | 1280 | +225 | 18% | 82% | 583 | 1801 | 992 | +513 | 52% | 94% |
| 26 | 1343 | +45 | 3.5% | 1047 | +296 | 28% | 1039 | +304 | 29% | 1545 | -202 | -13% | 896 | 1545 | 1142 | +201 | 18% | 86% | 566 | 1545 | 889 | +454 | 51% | 95% |
| 28 | 1024 | +90 | 9.6% | 716 | +308 | 43% | 718 | +306 | 43% | 1053 | -29 | -3% | 651 | 1053 | 809 | +215 | 27% | 98% | 441 | 1053 | 681 | +343 | 50% | 99% |
| 30 | 839 | +100 | 13.5% | 540 | +299 | 55% | 542 | +297 | 55% | 839 | 0 | 0% | 514 | 839 | 634 | +205 | 32% | 100% | 382 | 897 | 594 | +245 | 41% | 97% |
| 32 | 507 | 0 | | 377 | +130 | 34% | 382 | +125 | 33% | 507 | 0 | 0% | 354 | 646 | 466 | +41 | 9% | 77% | 331 | 762 | 495 | +12 | 2% | 58% |
| MC | 1165 | -21 | -1.8% | 1292 | -127 | -10% | 1020 | +145 | 14% | 1563 | -398 | -25% | 1010 | 1563 | 1222 | -57 | -5% | 47% | 502 | 1563 | 882 | +283 | 32% | 84% |

| | | |
|---|---|---|
| AU BALES OFFERED | 38,830 | |
| AU BALES SOLD | 36,027 | |
| AU PASSED-IN% | 7.2% | |
| AUD/USD | 0.7268 | 2.2% |

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

**MARKET COMMENTARY** Source: AWEX

With only 38,830 bales on offer this week, the season-to-date auction offering is down by 177,047 bales, a reduction of 15.7%.

Although the market recorded an overall positive movement for the series, the merino sector performed with mixed results. Better style wools, with favourable additional measurements continued to attract excellent buyer support, resulting in very little change for these types, while off style types, carrying higher VM and those with high mid-breaks lacked the same support. Overall the NRI added 8 cents for the series, making it the fifth consecutive week of positive movement.

In the skirtings, long low VM types continue to outperform the rest of the market and these wools recorded very little change, while the increasing supply of higher VM types eased, with lots carrying fault such as cott and colour being the most affected.

The crossbreds were by far the best performing sector this week, with 26 to 28 microns gaining 80-100 cents, while all other microns were generally 25-45 cents dearer, once again it was the better prepared lines that attracted the strongest competition, and posted the largest gains.

Currently, there are 40,426 bales rostered for sale next week.

Source: AWEX

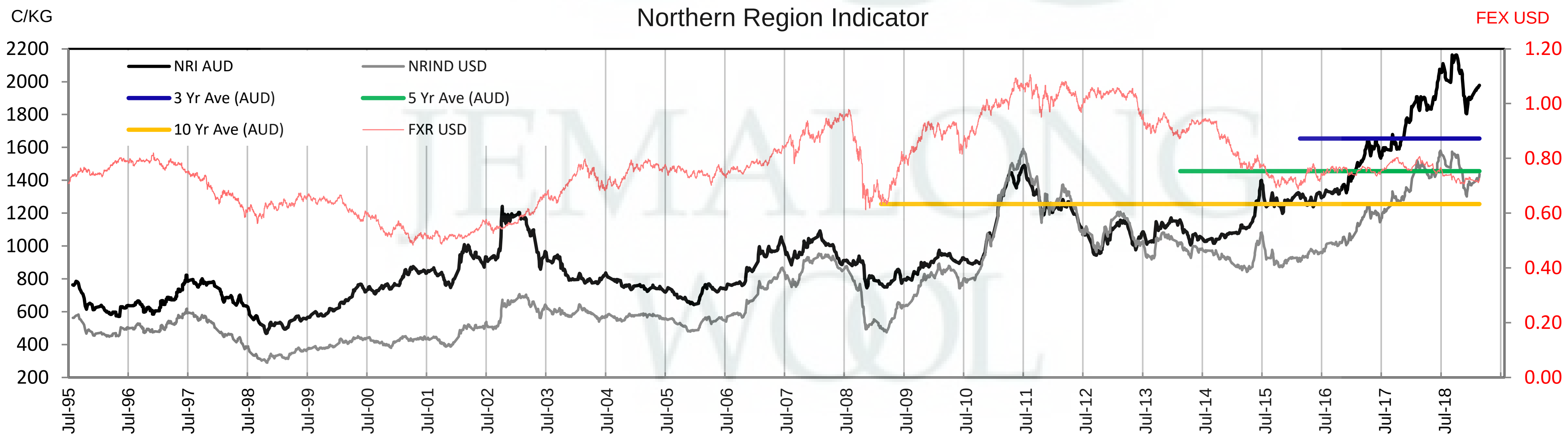


**Table 2: Three Year Decile Table, since: 1/01/2016**

| Decile | % | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 | MC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 10% | 1580 | 1576 | 1562 | 1543 | 1514 | 1494 | 1471 | 1447 | 1411 | 1387 | 1364 | 1330 | 1222 | 1067 | 972 | 710 | 552 | 388 | 1065 |
| 2 | 20% | 1615 | 1601 | 1592 | 1587 | 1563 | 1535 | 1511 | 1483 | 1454 | 1408 | 1386 | 1351 | 1260 | 1108 | 1014 | 744 | 571 | 409 | 1089 |
| 3 | 30% | 1825 | 1820 | 1790 | 1767 | 1753 | 1721 | 1652 | 1602 | 1505 | 1449 | 1411 | 1364 | 1291 | 1150 | 1046 | 757 | 581 | 423 | 1106 |
| 4 | 40% | 2285 | 2219 | 2201 | 2166 | 2093 | 1987 | 1823 | 1689 | 1591 | 1490 | 1444 | 1406 | 1334 | 1182 | 1073 | 772 | 597 | 435 | 1146 |
| 5 | 50% | 2425 | 2348 | 2290 | 2248 | 2164 | 2039 | 1886 | 1759 | 1638 | 1543 | 1477 | 1438 | 1367 | 1201 | 1101 | 788 | 624 | 449 | 1175 |
| 6 | 60% | 2575 | 2532 | 2459 | 2382 | 2270 | 2122 | 1990 | 1880 | 1760 | 1646 | 1566 | 1505 | 1414 | 1234 | 1125 | 807 | 664 | 463 | 1192 |
| 7 | 70% | 2665 | 2602 | 2552 | 2490 | 2347 | 2216 | 2103 | 2034 | 1963 | 1888 | 1837 | 1816 | 1613 | 1304 | 1166 | 831 | 686 | 482 | 1315 |
| 8 | 80% | 3150 | 2971 | 2764 | 2568 | 2397 | 2289 | 2204 | 2170 | 2148 | 2138 | 2111 | 1977 | 1820 | 1493 | 1269 | 889 | 703 | 520 | 1382 |
| 9 | 90% | 3215 | 3038 | 2849 | 2687 | 2512 | 2378 | 2309 | 2282 | 2261 | 2236 | 2221 | 2195 | 2011 | 1678 | 1432 | 962 | 719 | 598 | 1470 |
| 10 | 100% | 3300 | 3187 | 3008 | 2845 | 2708 | 2591 | 2465 | 2398 | 2376 | 2341 | 2328 | 2316 | 2186 | 1801 | 1545 | 1053 | 839 | 646 | 1563 |
| MPG | | 2630 | 2580 | 2538 | 2494 | 2437 | 2376 | 2304 | 2294 | 2273 | 2249 | 2245 | 2216 | 2186 | 1505 | 1343 | 1024 | 839 | 507 | 1165 |
| 3 Yr Percentile | | 67% | 68% | 69% | 71% | 86% | 89% | 89% | 91% | 92% | 92% | 93% | 93% | 100% | 82% | 86% | 98% | 100% | 77% | 47% |

**Table 3: Ten Year Decile Table, sinc 1/01/2009**

| Decile | % | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 | MC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 10% | 1400 | 1324 | 1250 | 1198 | 1165 | 1123 | 1058 | 981 | 930 | 910 | 892 | 871 | 812 | 694 | 607 | 466 | 406 | 354 | 575 |
| 2 | 20% | 1510 | 1388 | 1288 | 1243 | 1203 | 1165 | 1128 | 1100 | 1073 | 1060 | 1040 | 1015 | 952 | 814 | 740 | 558 | 506 | 392 | 639 |
| 3 | 30% | 1543 | 1436 | 1344 | 1296 | 1264 | 1235 | 1199 | 1168 | 1145 | 1136 | 1126 | 1102 | 1029 | 884 | 785 | 624 | 554 | 431 | 716 |
| 4 | 40% | 1585 | 1498 | 1403 | 1364 | 1333 | 1297 | 1265 | 1234 | 1205 | 1188 | 1167 | 1139 | 1060 | 909 | 814 | 650 | 580 | 464 | 756 |
| 5 | 50% | 1625 | 1547 | 1502 | 1479 | 1447 | 1412 | 1348 | 1318 | 1272 | 1254 | 1224 | 1196 | 1094 | 941 | 841 | 671 | 596 | 489 | 808 |
| 6 | 60% | 1775 | 1603 | 1588 | 1569 | 1531 | 1486 | 1437 | 1401 | 1354 | 1324 | 1290 | 1255 | 1141 | 1005 | 914 | 703 | 626 | 513 | 866 |
| 7 | 70% | 2075 | 1958 | 1779 | 1696 | 1631 | 1588 | 1544 | 1475 | 1414 | 1391 | 1365 | 1323 | 1219 | 1097 | 1008 | 763 | 642 | 558 | 1077 |
| 8 | 80% | 2475 | 2365 | 2282 | 2211 | 2092 | 1941 | 1769 | 1666 | 1558 | 1476 | 1436 | 1375 | 1303 | 1173 | 1078 | 815 | 686 | 581 | 1123 |
| 9 | 90% | 2750 | 2670 | 2525 | 2450 | 2318 | 2179 | 2079 | 2005 | 1922 | 1808 | 1722 | 1661 | 1507 | 1264 | 1153 | 884 | 746 | 646 | 1234 |
| 10 | 100% | 3300 | 3187 | 3008 | 2845 | 2708 | 2591 | 2465 | 2398 | 2376 | 2341 | 2328 | 2316 | 2186 | 1801 | 1545 | 1053 | 897 | 762 | 1563 |
| MPG | | 2630 | 2580 | 2538 | 2494 | 2437 | 2376 | 2304 | 2294 | 2273 | 2249 | 2245 | 2216 | 2186 | 1505 | 1343 | 1024 | 839 | 507 | 1165 |
| 10 Yr Percentile | | 84% | 87% | 90% | 91% | 96% | 96% | 96% | 97% | 97% | 97% | 98% | 98% | 100% | 94% | 95% | 99% | 97% | 58% | 84% |

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1990 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1437 for 60% of the time, over the past ten years.

**Table 4: Riemann Forwards, as at: 31/01/19** — **Any highlighted in yellow are recent trades, trading since: Friday, 25 January 2019**

| FORWARD CONTRACT MONTH — MICRON (Total Traded = 181) | | 18um (12 Traded) | 18.5um (0 Traded) | 19um (77 Traded) | 19.5um (0 Traded) | 21um (71 Traded) | 22um (0 Traded) | 23um (0 Traded) | 28um (11 Traded) | 30um (10 Traded) |
|---|---|---|---|---|---|---|---|---|---|---|
| Jan-2019 | (25) | 22/06/18 **2330** (4) | | 6/12/18 **2160** (13) | | 8/11/18 **1980** (6) | | | | 23/11/18 **740** (2) |
| Feb-2019 | (28) | 9/10/18 **2500** (1) | | 2/11/18 **2070** (11) | | 19/12/18 **2110** (9) | | | 13/12/18 **860** (2) | 23/11/18 **740** (5) |
| Mar-2019 | (19) | 28/06/18 **2300** (3) | | 16/01/19 **2240** (5) | | 29/01/19 **2190** (8) | | | 5/12/18 **900** (2) | 5/12/18 **730** (1) |
| Apr-2019 | (25) | 8/10/18 **2495** (2) | | 29/01/19 **2230** (5) | | 30/01/19 **2190** (15) | | | 5/12/18 **900** (1) | 5/12/18 **730** (2) |
| May-2019 | (26) | 8/10/18 **2510** (2) | | 30/01/19 **2230** (10) | | 22/01/19 **2165** (10) | | | 29/01/19 **960** (4) | |
| Jun-2019 | (19) | | | 12/12/18 **2125** (2) | | 23/01/19 **2150** (15) | | | 30/01/19 **970** (2) | |
| Jul-2019 | (1) | | | 27/06/18 **2050** (1) | | | | | | |
| Aug-2019 | (7) | | | 9/01/19 **2100** (6) | | 13/12/17 **1400** (1) | | | | |
| Sep-2019 | (5) | | | 24/07/18 **2025** (3) | | 24/07/18 **1900** (2) | | | | |
| Oct-2019 | (10) | | | 31/01/19 **2140** (7) | | 29/01/19 **2060** (3) | | | | |
| Nov-2019 | (12) | | | 29/01/19 **2128** (10) | | 23/10/18 **2000** (2) | | | | |
| Dec-2019 | (4) | | | 15/11/18 **1930** (4) | | | | | | |
| Jan-2020 | | | | | | | | | | |
| Feb-2020 | | | | | | | | | | |
| Mar-2020 | | | | | | | | | | |
| Apr-2020 | | | | | | | | | | |
| May-2020 | | | | | | | | | | |
| Jun-2020 | | | | | | | | | | |
| Jul-2020 | | | | | | | | | | |
| Aug-2020 | | | | | | | | | | |
| Sep-2020 | | | | | | | | | | |
| Oct-2020 | | | | | | | | | | |
| Nov-2020 | | | | | | | | | | |

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

**Table 5: Riemann Options, as at: 31/01/19**

**Any highlighted in yellow are recent trades, trading since: Friday, 25 January 2019**

| OPTIONS CONTRACT MONTH | MICRON (Total Traded = 2) | | 18um Strike - Premium (0 Traded) | 18.5um Strike - Premium (1 Traded) | | 19um Strike - Premium (1 Traded) | | 19.5um Strike - Premium (0 Traded) | 21um Strike - Premium (0 Traded) | 22um Strike - Premium (0 Traded) | 23um Strike - Premium (0 Traded) | 28um Strike - Premium (0 Traded) | 30um Strike - Premium (0 Traded) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Jan-2019 | | | | | | | | | | | | |
| | Feb-2019 | | | | | | | | | | | | |
| | Mar-2019 | | | | | | | | | | | | |
| | Apr-2019 | (2) | | 29/08/18 **2050 - 40** | (1) | 30/01/19 **2200 - 50** | (1) | | | | | | |
| | May-2019 | | | | | | | | | | | | |
| | Jun-2019 | | | | | | | | | | | | |
| | Jul-2019 | | | | | | | | | | | | |
| | Aug-2019 | | | | | | | | | | | | |
| | Sep-2019 | | | | | | | | | | | | |
| | Oct-2019 | | | | | | | | | | | | |
| | Nov-2019 | | | | | | | | | | | | |
| | Dec-2019 | | | | | | | | | | | | |
| | Jan-2020 | | | | | | | | | | | | |
| | Feb-2020 | | | | | | | | | | | | |
| | Mar-2020 | | | | | | | | | | | | |
| | Apr-2020 | | | | | | | | | | | | |
| | May-2020 | | | | | | | | | | | | |
| | Jun-2020 | | | | | | | | | | | | |
| | Jul-2020 | | | | | | | | | | | | |
| | Aug-2020 | | | | | | | | | | | | |
| | Sep-2020 | | | | | | | | | | | | |
| | Oct-2020 | | | | | | | | | | | | |
| | Nov-2020 | | | | | | | | | | | | |

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

**Table 6: National Market Share**

| | | Current Selling Week Week 31 | | | Previous Selling Week Week 30 | | | Last Season 2017-18 | | | 2 Years Ago 2016-17 | | | 3 Years Ago 2015-16 | | | 5 Years Ago 2013-14 | | | 10 Years Ago 2008-09 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Rank | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% |
| Top 10, Auction Buyers | 1 | TECM | 4,599 | 13% | TECM | 4,187 | 11% | TECM | 242,275 | 14% | TECM | 254,326 | 15% | TECM | 223,011 | 13% | TECM | 205,136 | 13% | TECM | 207,010 | 12% |
| | 2 | SETS | 3,449 | 10% | SETS | 4,005 | 11% | FOXM | 199,258 | 11% | FOXM | 187,265 | 11% | CTXS | 158,343 | 10% | FOXM | 134,581 | 8% | FOXM | 127,295 | 7% |
| | 3 | FOXM | 3,083 | 9% | TIAM | 3,609 | 10% | KATS | 140,688 | 8% | AMEM | 131,915 | 8% | FOXM | 151,685 | 9% | CTXS | 122,964 | 8% | ABB | 120,742 | 7% |
| | 4 | AMEM | 3,008 | 8% | MODM | 2,961 | 8% | SETS | 128,533 | 7% | CTXS | 126,202 | 7% | LEMM | 124,422 | 8% | AMEM | 111,263 | 7% | WIEM | 111,432 | 6% |
| | 5 | EWES | 2,678 | 7% | AMEM | 2,907 | 8% | AMEM | 127,831 | 7% | LEMM | 117,132 | 7% | TIAM | 105,610 | 6% | LEMM | 109,224 | 7% | LEMM | 103,040 | 6% |
| | 6 | PMWF | 2,462 | 7% | EWES | 2,676 | 7% | TIAM | 121,875 | 7% | PMWF | 110,465 | 6% | AMEM | 104,017 | 6% | TIAM | 105,736 | 7% | KATS | 99,613 | 6% |
| | 7 | MODM | 2,080 | 6% | PMWF | 2,025 | 5% | PMWF | 99,301 | 6% | TIAM | 108,726 | 6% | GWEA | 91,407 | 6% | QCTB | 88,700 | 5% | PMWF | 80,995 | 5% |
| | 8 | UWCM | 1,582 | 4% | FOXM | 1,862 | 5% | LEMM | 93,130 | 5% | MODM | 78,943 | 5% | MODM | 83,453 | 5% | MODM | 79,977 | 5% | RWRS | 63,736 | 4% |
| | 9 | MCHA | 1,445 | 4% | MCHA | 1,754 | 5% | MODM | 91,985 | 5% | MCHA | 74,261 | 4% | PMWF | 82,132 | 5% | PMWF | 77,875 | 5% | BWEA | 61,930 | 4% |
| | 10 | KATS | 1,289 | 4% | UWCM | 1,491 | 4% | EWES | 76,486 | 4% | KATS | 57,998 | 3% | MCHA | 64,453 | 4% | GSAS | 54,462 | 3% | PLEX | 60,943 | 3% |
| MFLC TOP 5 | 1 | SETS | 3,275 | 18% | SETS | 3,473 | 18% | TECM | 137,666 | 14% | CTXS | 123,858 | 13% | CTXS | 124,326 | 13% | TECM | 106,291 | 12% | ABB | 103,759 | 10% |
| | 2 | TECM | 2,274 | 12% | TIAM | 2,831 | 14% | SETS | 124,030 | 12% | TECM | 122,362 | 13% | TECM | 112,996 | 12% | CTXS | 87,889 | 10% | TECM | 87,221 | 9% |
| | 3 | PMWF | 2,093 | 11% | PMWF | 1,679 | 9% | FOXM | 94,279 | 9% | PMWF | 103,487 | 11% | LEMM | 91,475 | 10% | LEMM | 82,374 | 9% | LEMM | 84,758 | 8% |
| | 4 | AMEM | 1,512 | 8% | TECM | 1,633 | 8% | PMWF | 87,751 | 9% | FOXM | 98,003 | 10% | FOXM | 84,992 | 9% | FOXM | 80,423 | 9% | PMWF | 76,778 | 8% |
| | 5 | FOXM | 1,143 | 6% | AMEM | 1,482 | 8% | KATS | 79,682 | 8% | LEMM | 79,024 | 8% | PMWF | 77,550 | 8% | PMWF | 69,890 | 8% | KATS | 76,726 | 8% |
| MSKT TOP 5 | 1 | AMEM | 941 | 22% | AMEM | 820 | 18% | TECM | 44,522 | 17% | TECM | 47,486 | 18% | TIAM | 41,055 | 17% | TIAM | 47,607 | 19% | PLEX | 37,871 | 13% |
| | 2 | MODM | 616 | 14% | MODM | 717 | 15% | AMEM | 33,464 | 13% | AMEM | 37,559 | 14% | TECM | 39,290 | 16% | TECM | 31,474 | 12% | WIEM | 33,859 | 12% |
| | 3 | TECM | 544 | 13% | TECM | 692 | 15% | TIAM | 31,171 | 12% | TIAM | 30,066 | 12% | AMEM | 29,982 | 12% | AMEM | 29,775 | 12% | MODM | 28,540 | 10% |
| | 4 | EWES | 438 | 10% | EWES | 578 | 12% | EWES | 23,428 | 9% | MODM | 23,900 | 9% | MODM | 26,227 | 11% | MODM | 23,791 | 9% | FOXM | 18,936 | 7% |
| | 5 | UWCM | 271 | 6% | TIAM | 490 | 11% | FOXM | 21,855 | 8% | FOXM | 20,167 | 8% | FOXM | 18,153 | 7% | GSAS | 13,843 | 5% | GSAS | 18,523 | 6% |
| XB TOP 5 | 1 | TECM | 1,401 | 17% | MODM | 1,325 | 16% | FOXM | 51,685 | 17% | TECM | 53,660 | 20% | TECM | 46,757 | 17% | TECM | 40,364 | 15% | TECM | 87,455 | 38% |
| | 2 | FOXM | 1,332 | 16% | TECM | 1,132 | 14% | KATS | 44,672 | 15% | KATS | 33,262 | 12% | KATS | 27,734 | 10% | CTXS | 34,779 | 13% | FOXM | 42,053 | 18% |
| | 3 | EWES | 883 | 10% | EWES | 833 | 10% | TECM | 38,877 | 13% | FOXM | 31,946 | 12% | FOXM | 27,096 | 10% | FOXM | 24,218 | 9% | KATS | 13,002 | 6% |
| | 4 | KATS | 704 | 8% | FOXM | 646 | 8% | MODM | 25,884 | 8% | LEMM | 31,236 | 12% | CTXS | 22,768 | 8% | MODM | 21,512 | 8% | WCWF | 11,989 | 5% |
| | 5 | MODM | 643 | 8% | SETS | 532 | 7% | EWES | 24,241 | 8% | MODM | 26,589 | 10% | MODM | 21,130 | 8% | AMEM | 20,336 | 7% | MOPS | 11,051 | 5% |
| ODDS TOP 5 | 1 | MCHA | 910 | 20% | MCHA | 1,111 | 21% | MCHA | 40,241 | 19% | MCHA | 37,562 | 18% | MCHA | 39,964 | 20% | MCHA | 36,085 | 17% | MCHA | 36,454 | 17% |
| | 2 | EWES | 600 | 13% | TECM | 730 | 14% | FOXM | 31,439 | 15% | FOXM | 37,149 | 18% | VWPM | 30,258 | 15% | TECM | 27,007 | 13% | FOXM | 24,114 | 11% |
| | 3 | VWPM | 541 | 12% | EWES | 673 | 13% | VWPM | 27,805 | 13% | TECM | 30,818 | 15% | TECM | 23,968 | 12% | VWPM | 22,432 | 11% | MAFM | 18,568 | 8% |
| | 4 | TECM | 380 | 8% | VWPM | 467 | 9% | TECM | 21,210 | 10% | VWPM | 25,375 | 12% | FOXM | 21,444 | 11% | FOXM | 18,811 | 9% | TECM | 17,571 | 8% |
| | 5 | FOXM | 367 | 8% | FOXM | 369 | 7% | EWES | 18,809 | 9% | WCWF | 8,029 | 4% | GWEA | 10,802 | 5% | RWRS | 13,524 | 6% | RWRS | 16,248 | 7% |
| Auction Totals | | Bales Sold | $/Bale | | Bales Sold | $/Bale | | Bales Sold | $/Bale | | Bales Sold | $/Bale | | Bales Sold | $/Bale | | Bales Sold | $/Bale | | Bales Sold | $/Bale | |
| | | 36,027 | $ 2,044 | | 37,749 | $ 2,069 | | 1,780,609 | $1,929 | | 1,709,642 | $1,613 | | 1,652,727 | $1,424 | | 1,625,113 | $1,208 | | 1,753,118 | $852 | |
| | | Auction Value | | | Auction Value | | | Auction Value | | | Auction Value | | | Auction Value | | | Auction Value | | | Auction Value | | |
| | | $73,630,000 | | | $78,100,000 | | | $3,434,719,951 | | | $2,756,825,646 | | | $2,354,185,590 | | | $1,963,374,355 | | | $1,493,385,237 | | |

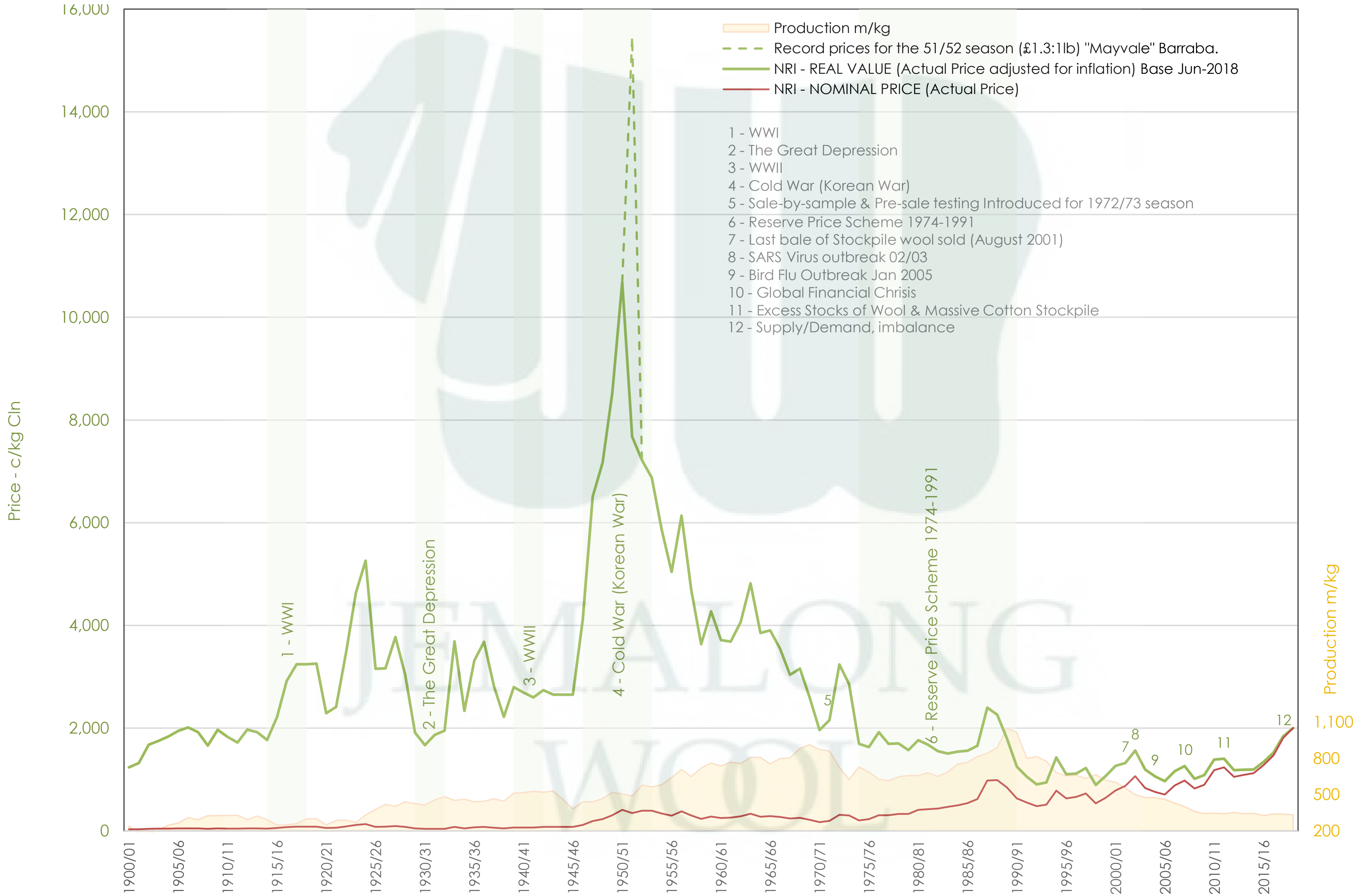
**Table 7: NSW Production Statistics**

MAX | MIN | MAX GAIN | MAX REDUCTION

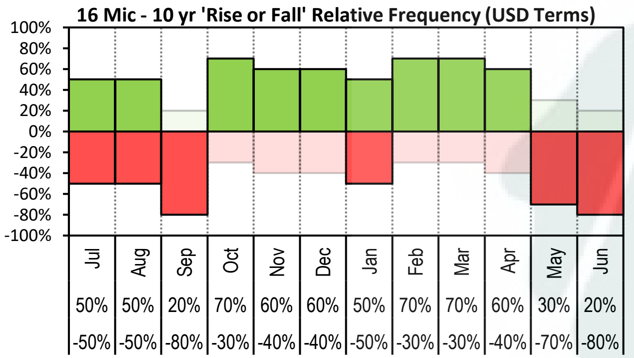
| 2017-18 Statistical Devision, Area Code & Towns | | | Auction Bales (FH) | Micron | +/- YoY | Vmb % | +/- YoY | Yield % Sch Dry | +/- YoY | Length mm | +/- YoY | Strength Nkt | +/- YoY | Ave Price c/kg |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Northern | N02 | Tenterfield, Glen Innes | 7669 | 19.8 | 0.5 | 1.9 | -0.1 | 71.3 | 0.4 | 82 | 2.3 | 40 | 0.4 | 1341 |
| | N03 | Guyra | 43578 | 19.9 | 0.8 | 2.1 | 0.5 | 68.9 | -0.4 | 82 | 1.1 | 40 | 0.3 | 1349 |
| | N04 | Inverell | 3927 | 18.8 | 0.2 | 3.8 | 0.2 | 68.6 | 0.3 | 85 | 2.2 | 37 | 0.1 | 1263 |
| | N05 | Armidale | 1554 | 20.8 | -0.1 | 5.1 | 1.1 | 66.5 | -1.8 | 86 | -2.6 | 38 | 2.6 | 1069 |
| | N06 | Tamworth, Gunnedah, Quirindi | 6343 | 20.3 | 0.1 | 4.5 | 0.7 | 66.1 | -0.9 | 85 | -0.9 | 38 | 1.4 | 1162 |
| | N07 | Moree | 5099 | 19.7 | -0.3 | 5.8 | -0.7 | 60.7 | 0.6 | 84 | -4.3 | 36 | -1.8 | 951 |
| | N08 | Narrabri | 3268 | 19.5 | -0.5 | 5.1 | 0.5 | 62.6 | -0.8 | 82 | -7.6 | 41 | 3.2 | 1065 |
| North Western & Far West | N09 | Cobar, Bourke, Wanaaring | 8703 | 19.6 | -0.6 | 6.6 | 0.5 | 56.0 | -1.2 | 85 | -2.8 | 35 | -1.5 | 931 |
| | N12 | Walgett | 9437 | 19.4 | -0.4 | 7.1 | 0.6 | 58.4 | -1.1 | 84 | -3.8 | 36 | -2.8 | 953 |
| | N13 | Nyngan | 21878 | 20.2 | -0.2 | 8.0 | 0.7 | 58.6 | -1.1 | 86 | -1.7 | 37 | 0.4 | 902 |
| | N14 | Dubbo, Narromine | 23557 | 21.2 | -0.2 | 5.0 | 0.4 | 60.2 | -1.7 | 84 | -3.4 | 36 | 0.8 | 887 |
| | N16 | Dunedoo | 8237 | 20.3 | 0.0 | 3.8 | 0.3 | 64.1 | -2.0 | 87 | -1.2 | 35 | -0.3 | 1091 |
| | N17 | Mudgee, Wellington, Gulgong | 23061 | 19.7 | 0.1 | 2.9 | 0.2 | 66.1 | -2.1 | 83 | 0.1 | 38 | 0.5 | 1176 |
| | N33 | Coonabarabran | 4134 | 21.1 | 0.6 | 5.2 | -0.1 | 63.3 | -0.7 | 87 | -1.5 | 34 | -1.2 | 976 |
| | N34 | Coonamble | 7214 | 20.2 | -0.2 | 7.2 | -0.1 | 58.0 | -1.2 | 84 | -3.6 | 36 | 1.0 | 913 |
| | N36 | Gilgandra, Gulargambone | 7083 | 21.2 | -0.1 | 4.7 | 0.2 | 61.5 | -1.8 | 87 | -1.4 | 35 | -0.9 | 925 |
| | N40 | Brewarrina | 6072 | 19.7 | -0.6 | 6.0 | 0.1 | 60.4 | 0.0 | 83 | -1.3 | 38 | -3.8 | 992 |
| | N10 | Wilcannia, Broken Hill | 22557 | 20.4 | -0.7 | 4.7 | 0.3 | 58.6 | -0.4 | 88 | -3.5 | 36 | 0.8 | 965 |
| Central West | N15 | Forbes, Parkes, Cowra | 44517 | 21.1 | 0.0 | 3.2 | 0.0 | 63.0 | -1.0 | 86 | -2.5 | 37 | 1.7 | 969 |
| | N18 | Lithgow, Oberon | 2599 | 21.8 | 0.6 | 1.7 | 0.0 | 70.1 | -0.4 | 84 | 1.5 | 38 | -0.3 | 1160 |
| | N19 | Orange, Bathurst | 50760 | 22.0 | -0.1 | 2.0 | 0.1 | 67.1 | -1.2 | 85 | -0.5 | 37 | 0.9 | 1053 |
| | N25 | West Wyalong | 24473 | 20.2 | -0.2 | 3.0 | -0.1 | 61.6 | -1.3 | 87 | -1.2 | 35 | 1.9 | 1005 |
| | N35 | Condobolin, Lake Cargelligo | 12188 | 20.5 | 0.0 | 6.0 | 0.6 | 58.8 | -1.3 | 83 | -2.9 | 38 | 2.3 | 884 |
| Murrumbidgee | N26 | Cootamundra, Temora | 27583 | 21.7 | 0.2 | 2.1 | -0.1 | 62.7 | -1.5 | 85 | -1.2 | 35 | 1.6 | 941 |
| | N27 | Adelong, Gundagai | 13022 | 21.9 | 0.5 | 1.7 | 0.0 | 67.7 | -0.9 | 86 | -0.3 | 36 | 1.6 | 1016 |
| | N29 | Wagga, Narrandera | 31984 | 21.7 | -0.1 | 1.9 | 0.1 | 64.1 | -1.9 | 85 | -3.7 | 36 | 1.6 | 961 |
| | N37 | Griffith, Hillston | 13176 | 21.3 | -0.2 | 6.1 | 1.3 | 60.0 | -1.9 | 81 | -2.8 | 39 | 1.1 | 863 |
| | N39 | Hay, Coleambally | 20072 | 20.6 | -0.1 | 6.4 | 1.4 | 61.6 | -0.8 | 85 | -0.3 | 39 | 1.6 | 962 |
| Murray | N11 | Wentworth, Balranald | 16984 | 21.1 | 0.2 | 7.8 | 0.9 | 57.1 | -0.5 | 88 | -1.6 | 37 | 2.2 | 850 |
| | N28 | Albury, Corowa, Holbrook | 30634 | 21.5 | 0.0 | 1.6 | 0.2 | 66.0 | -1.0 | 86 | -1.0 | 35 | 0.4 | 1029 |
| | N31 | Deniliquin | 27023 | 21.0 | 0.2 | 3.7 | 0.5 | 65.2 | -0.6 | 84 | -3.0 | 38 | 3.1 | 999 |
| | N38 | Finley, Berrigan, Jerilderie | 10451 | 20.5 | 0.0 | 3.0 | 0.1 | 65.3 | 0.0 | 84 | -0.6 | 39 | 1.8 | 1071 |
| South Eastern | N23 | Goulburn, Young, Yass | 97056 | 20.1 | 0.6 | 1.6 | -0.1 | 67.6 | -1.1 | 88 | 1.6 | 36 | 0.9 | 1200 |
| | N24 | Monaro (Cooma, Bombala) | 33513 | 19.5 | 0.0 | 1.3 | 0.1 | 69.8 | -0.9 | 93 | 2.2 | 36 | 0.7 | 1273 |
| | N32 | A.C.T. | 49 | 20.5 | 0.0 | 2.8 | 0.0 | 64.0 | 0.0 | 85 | 0.0 | 37 | 0.0 | 1293 |
| | N43 | South Coast (Bega) | 509 | 19.3 | -0.1 | 0.5 | -0.7 | 73.4 | -0.3 | 87 | 0.6 | 40 | -1.3 | 1445 |
| NSW | | AWEX Sale Statistics 17-18 | **697116** | **20.7** | **0.1** | **3.4** | **0.2** | **64.2** | **-1.0** | **86** | **-1.0** | **37** | **0.9** | **1066** |

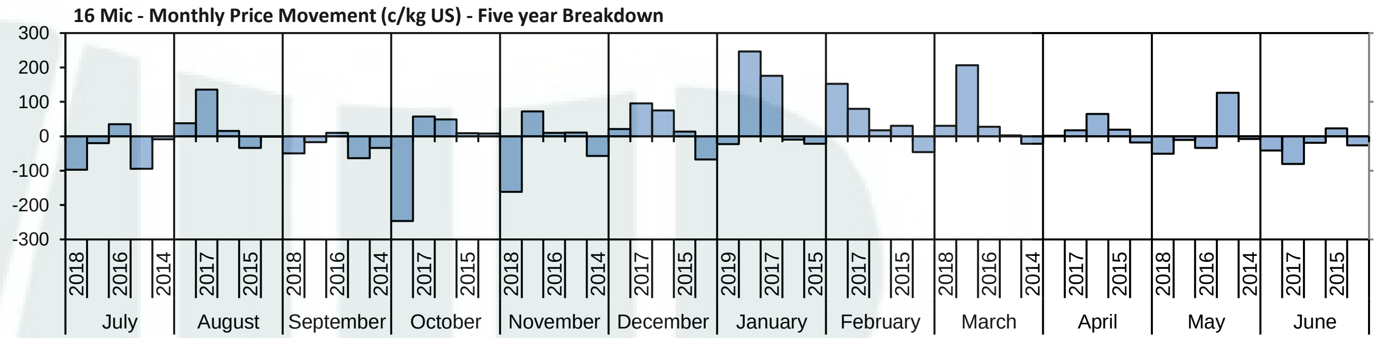
| AWTA Mthly Key Test Data | | | Bales Tested | +/- YoY | Micron | +/- YoY | VMB | +/- YoY | Yld | +/- YoY | Lth | +/- YoY | Nkt | +/- YoY | POBM | +/- |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| AUSTRALIA | Current Season | December | 123,757 | -10,886 | 21.4 | -0.5 | 1.7 | -0.3 | 65.1 | -1.4 | 83 | -3.0 | 31 | -2.9 | 51 | 1.4 |
| | | Y.T.D | 907,760 | -122,970 | 0.0 | -20.9 | 0.0 | -2.4 | 0.0 | -65.5 | 0 | -88.0 | 0 | -35.0 | 0 | -51.0 |
| | Previous Seasons Y.T.D. | 2017-18 | 1,030,730 | 18849 | 20.9 | 0.1 | 2.4 | 0.6 | 65.5 | -0.4 | 88 | -2.0 | 35 | 1.0 | 51 | 1.0 |
| | | 2016-17 | 1,011,881 | 13758 | 20.8 | -0.1 | 1.8 | 0.1 | 65.9 | 0.4 | 90 | 1.0 | 34 | 0.0 | 50 | 1.0 |
| | | 2015-16 | 998,123 | -67,726 | 20.9 | -0.1 | 1.7 | 0.0 | 65.5 | -0.4 | 89 | 0.0 | 34 | 0.2 | 51 | -2.6 |

Average Price of Australian Wool

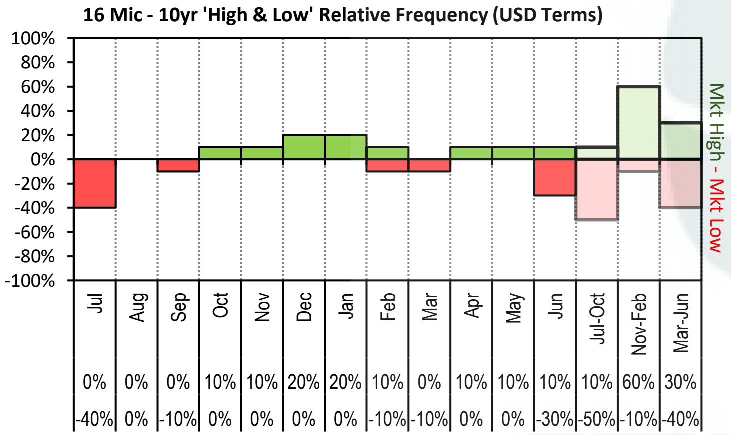


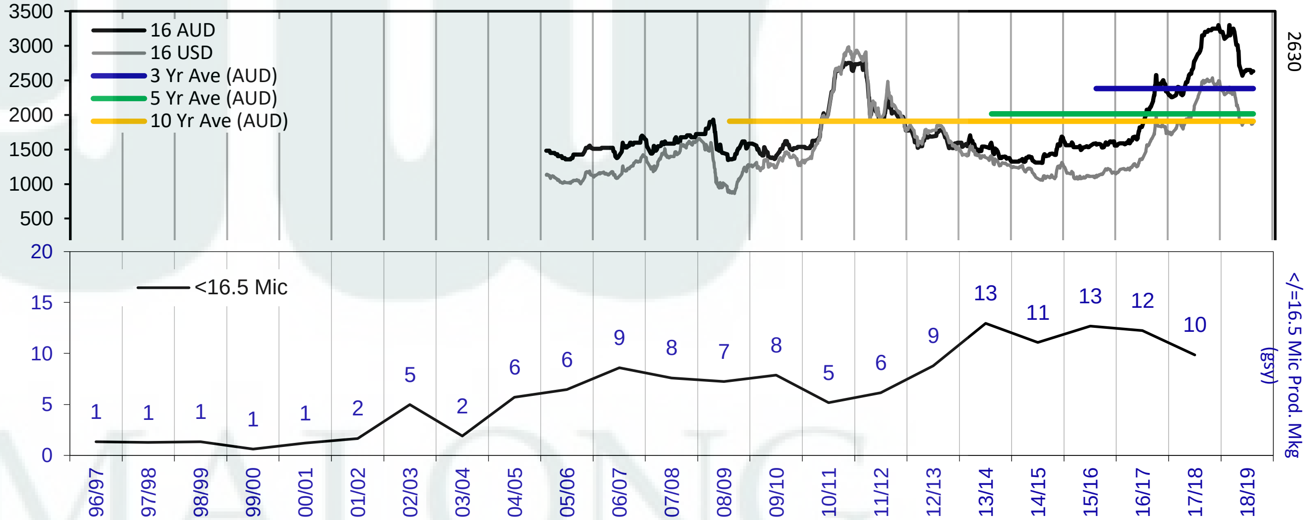

Source: AWEX, ABS, RBA, AWPFC



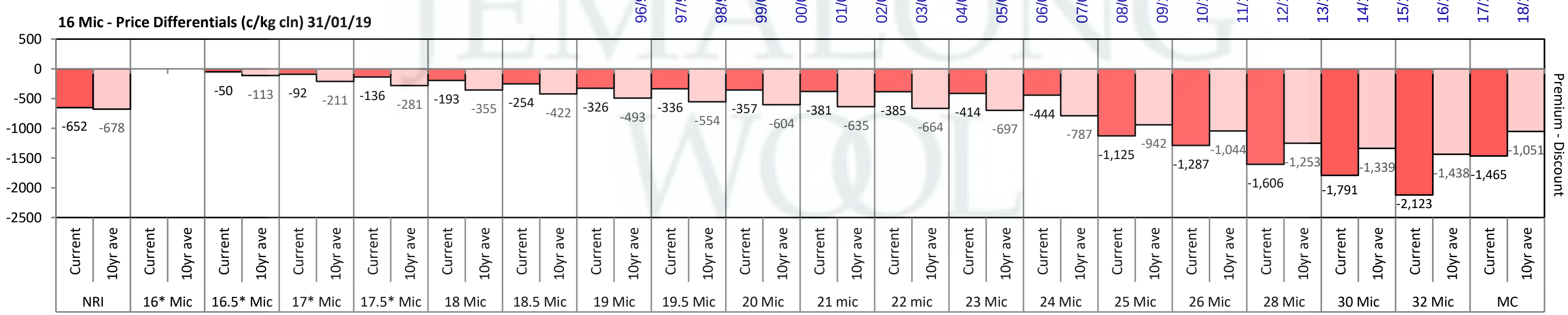




The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

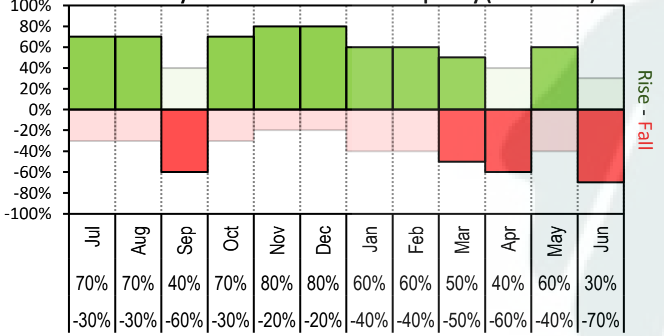


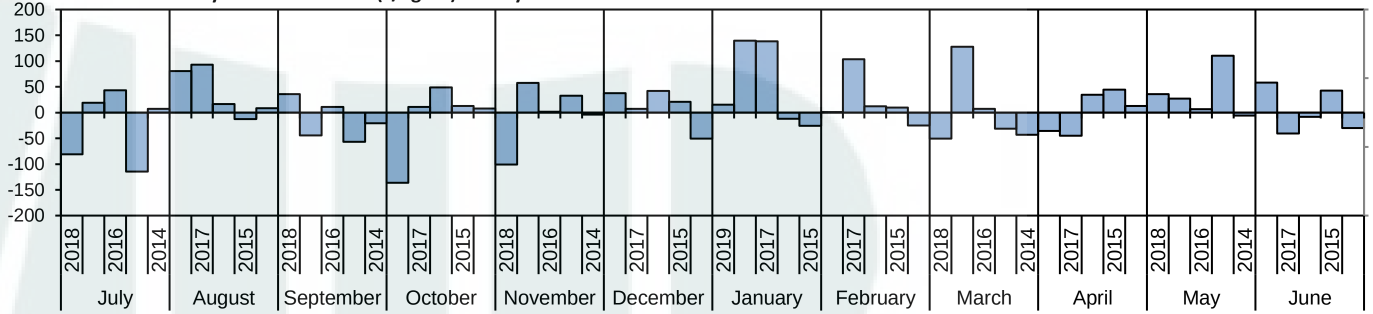

The above graph, shows how often the '12 month high & low' have been achieved for a



**18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)**

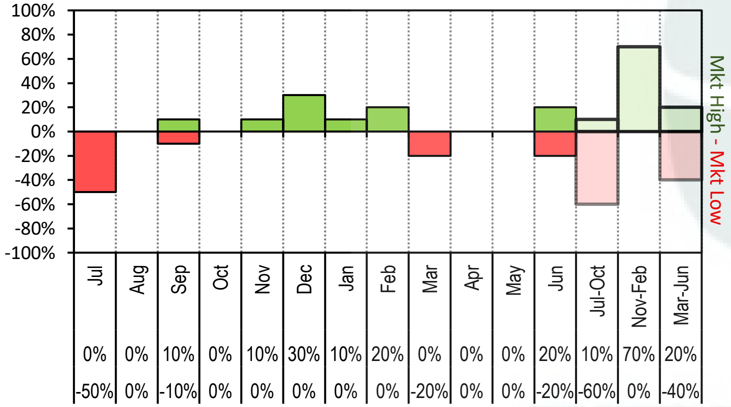


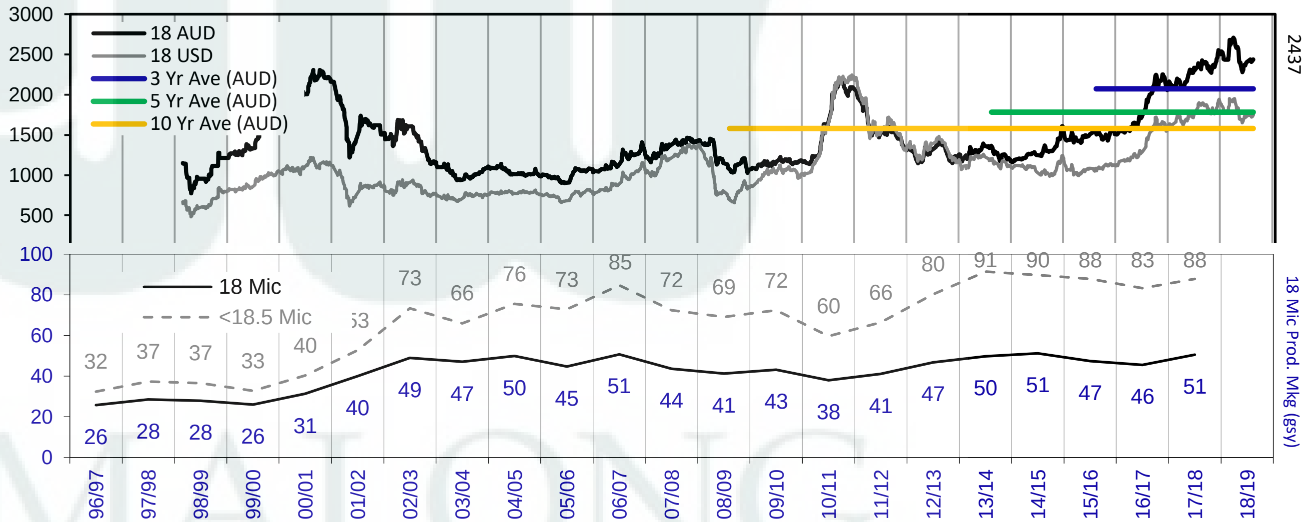

**18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**




The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

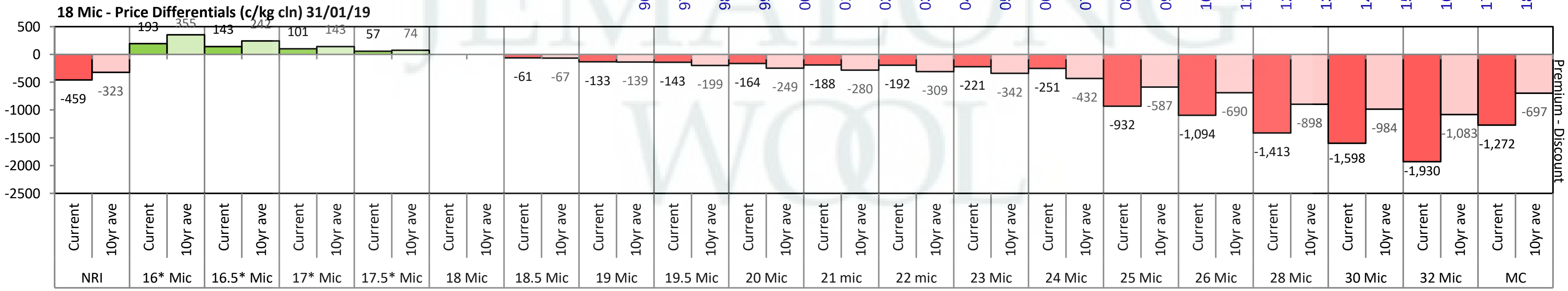
**18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)**



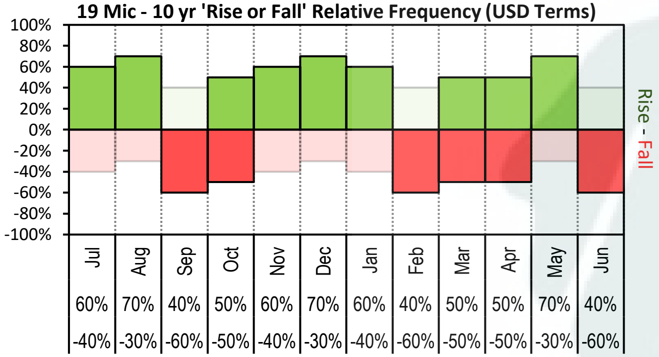




The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

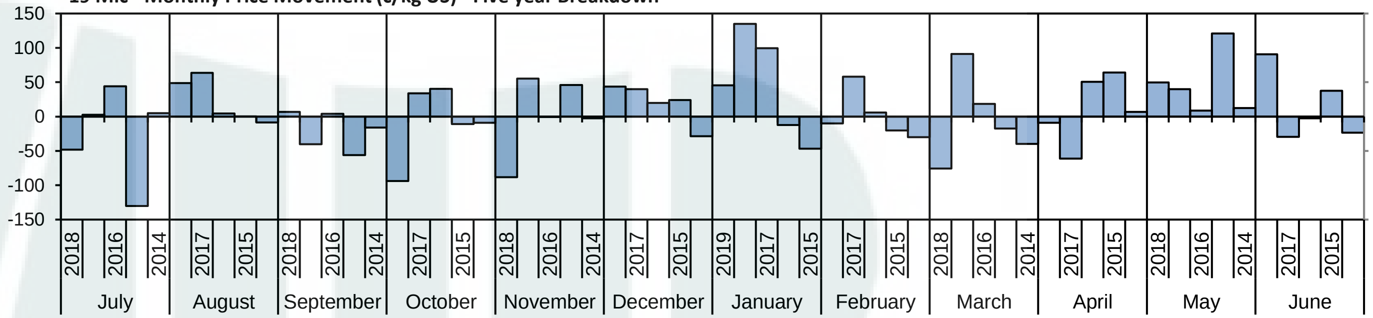
**18 Mic - Price Differentials (c/kg cln) 31/01/19**



**19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)**

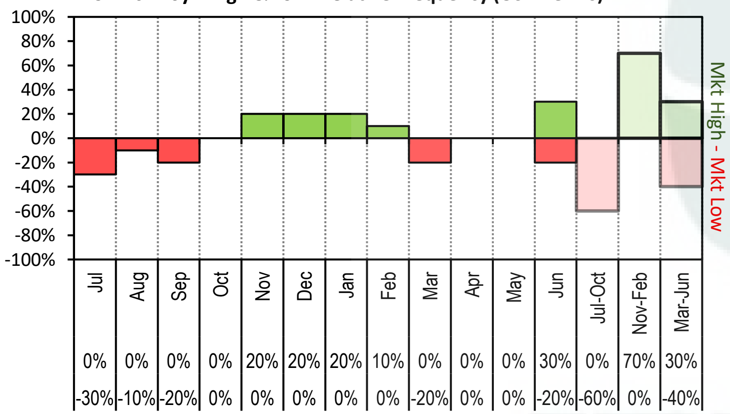



**19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**

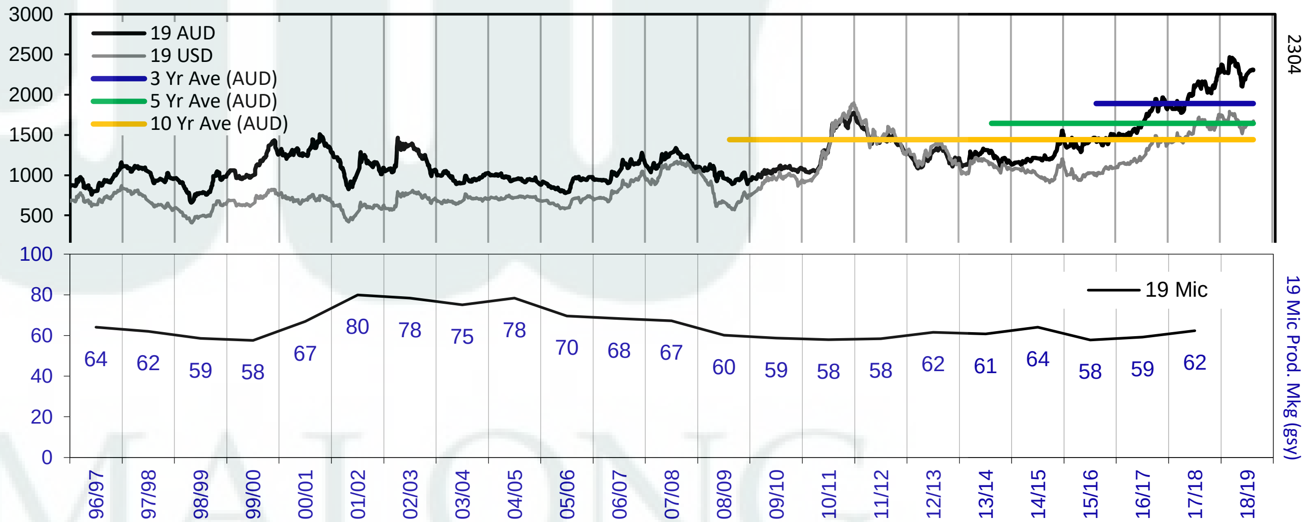



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

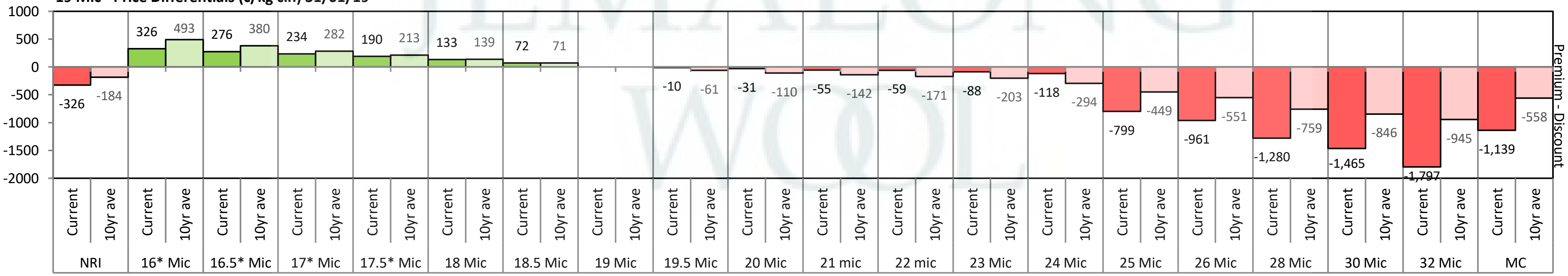
**19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)**



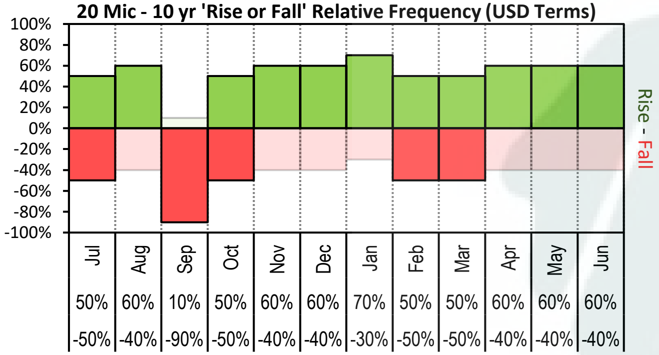

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



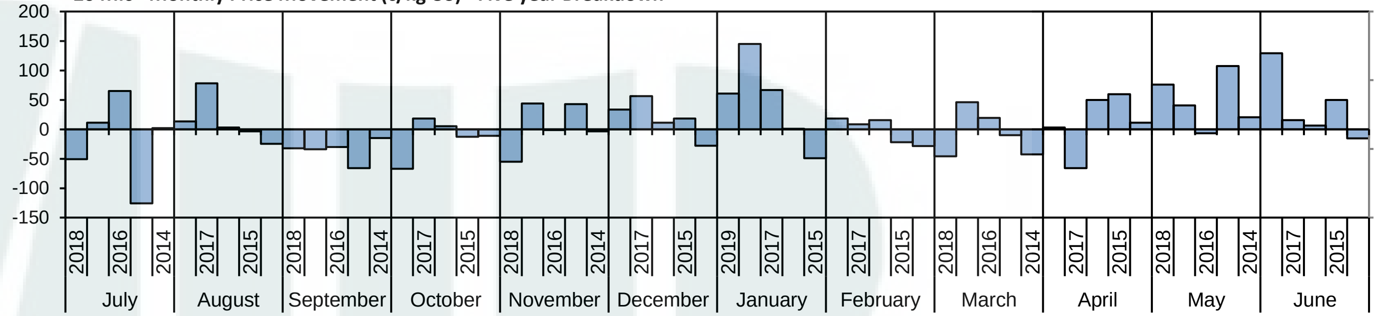

**19 Mic - Price Differentials (c/kg cln) 31/01/19**



**20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)**

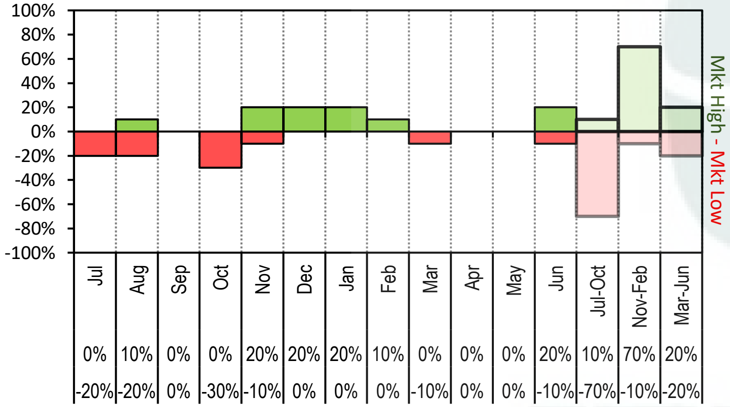



**20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**

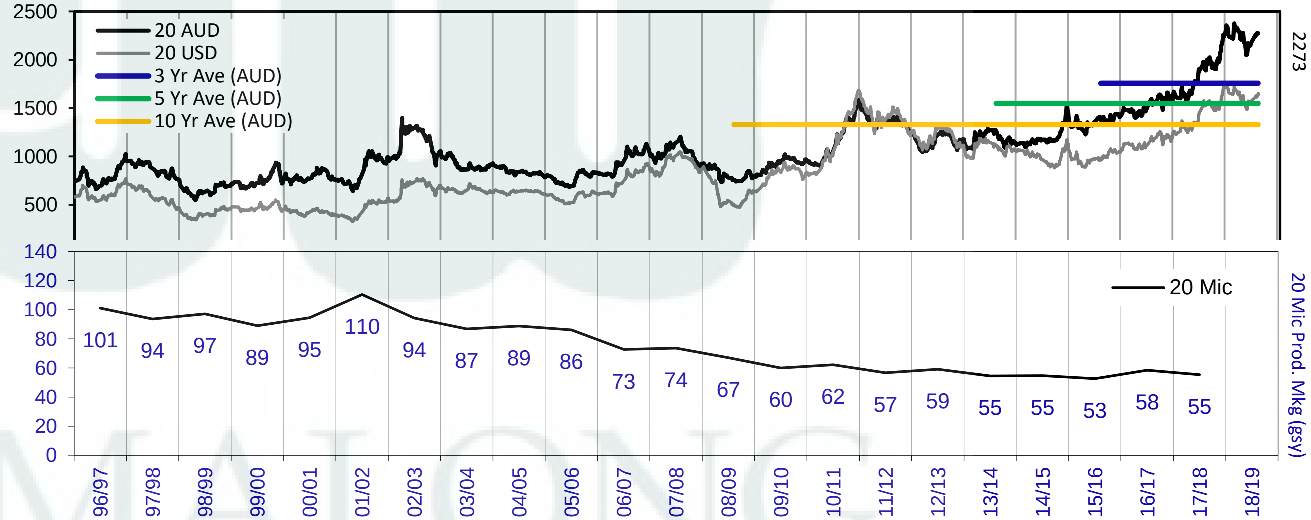



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

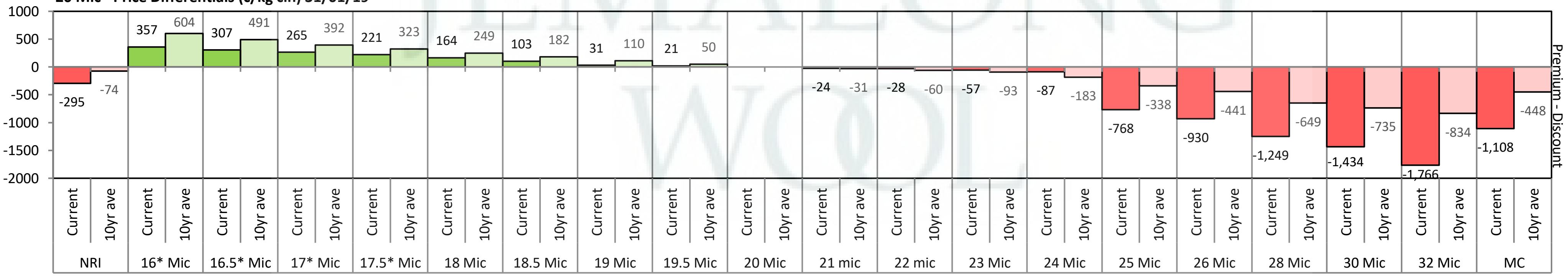
**20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)**



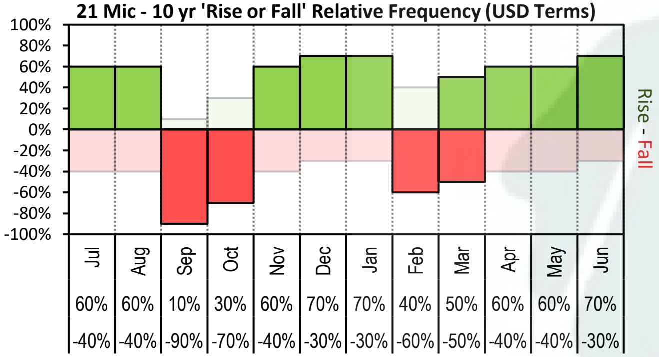

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



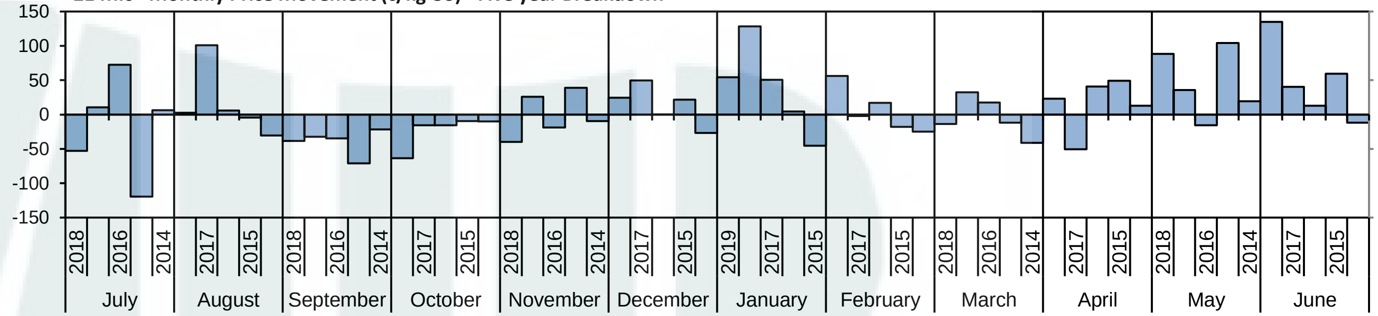

**20 Mic - Price Differentials (c/kg cln) 31/01/19**



**21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)**

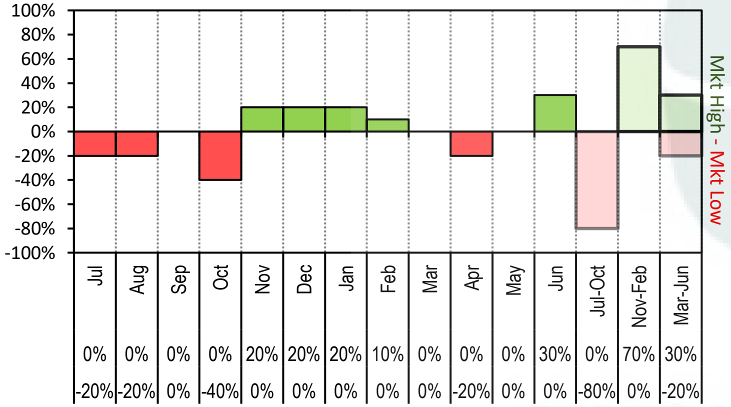



**21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**

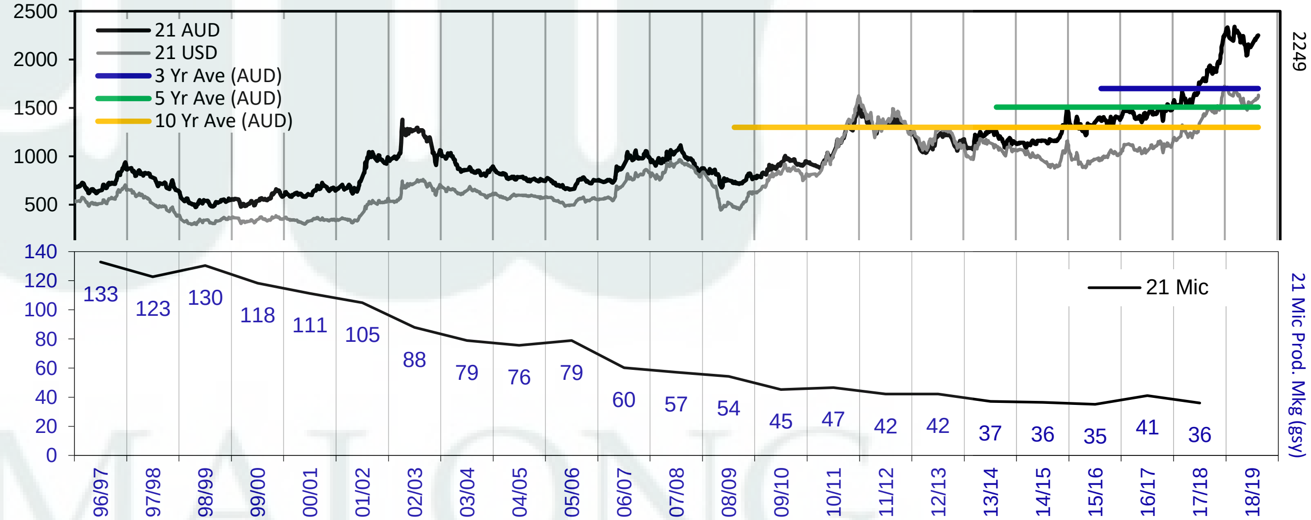



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

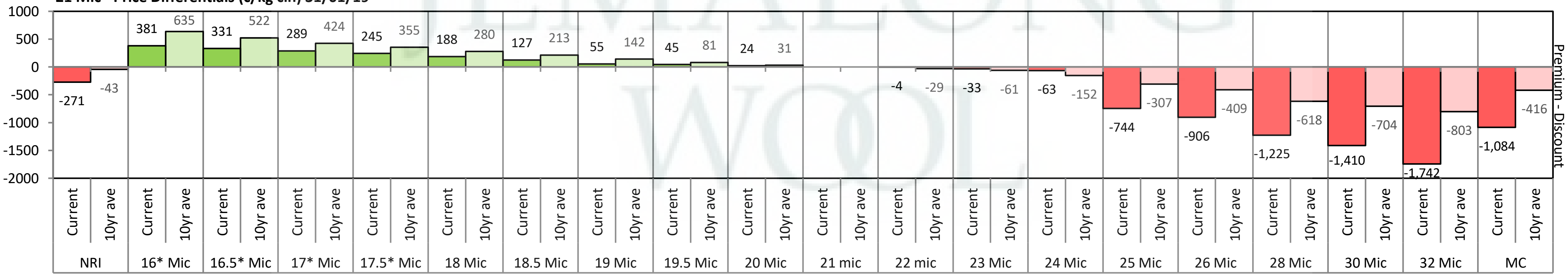
**21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)**



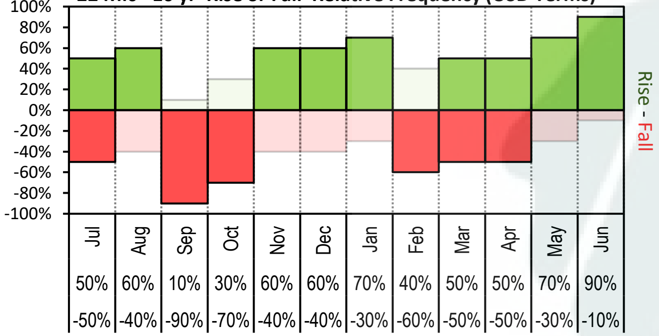

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



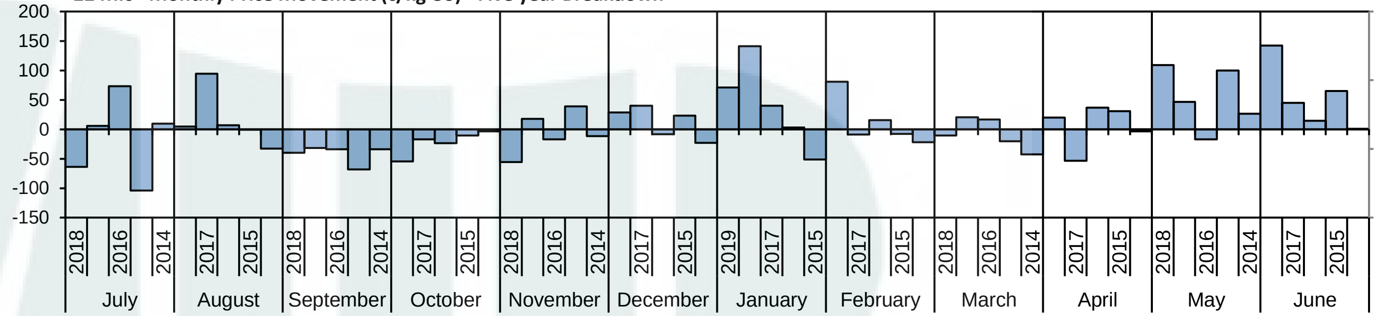

**21 Mic - Price Differentials (c/kg cln) 31/01/19**



22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

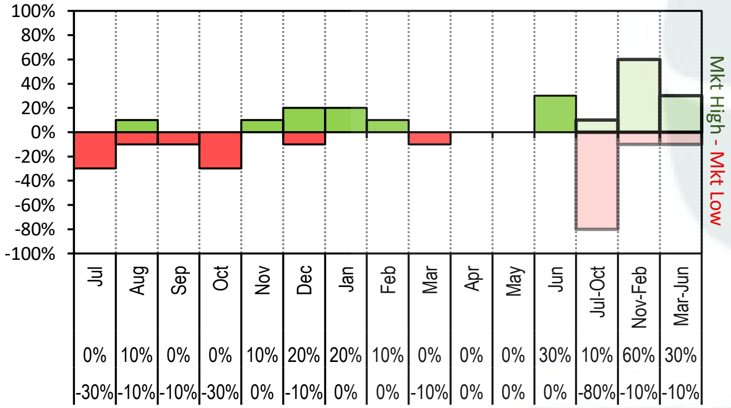



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

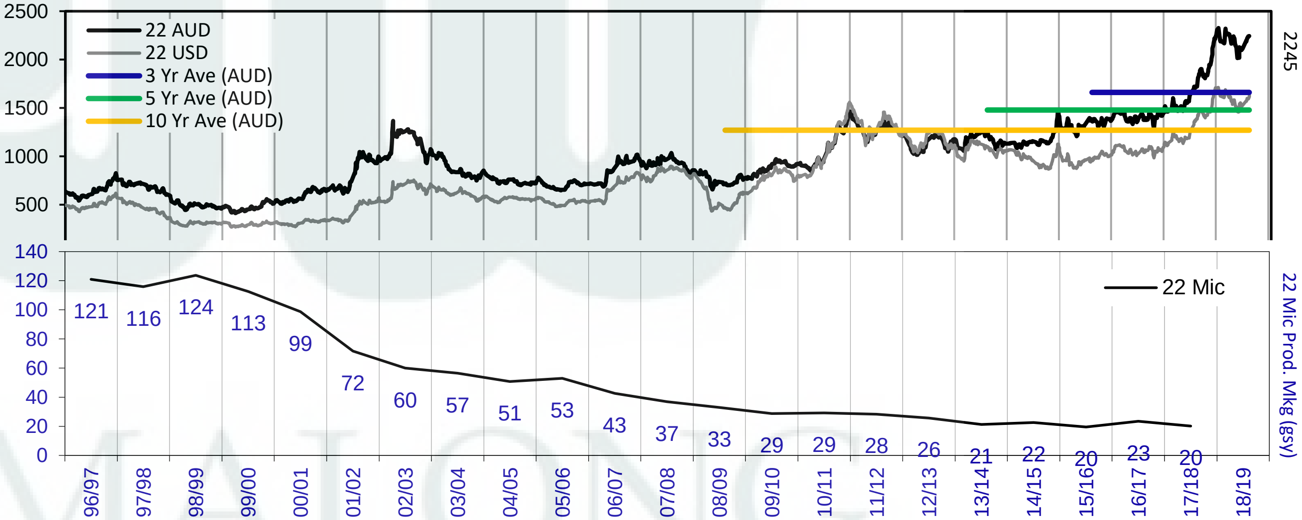



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

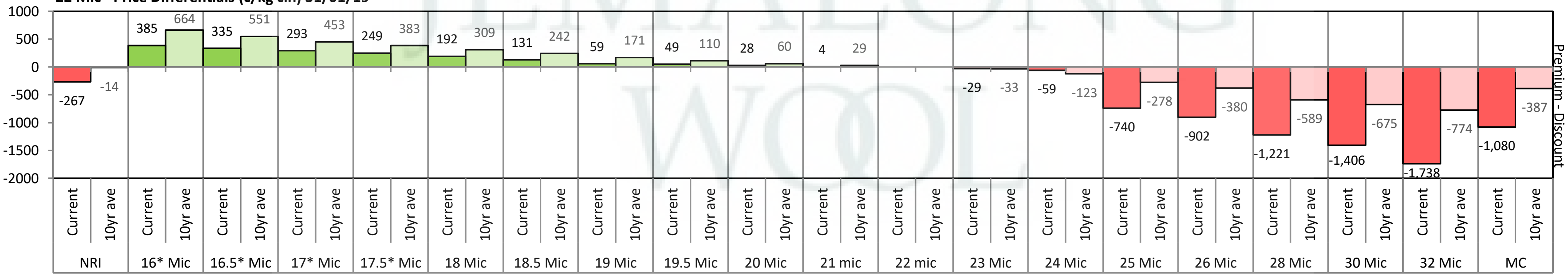
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

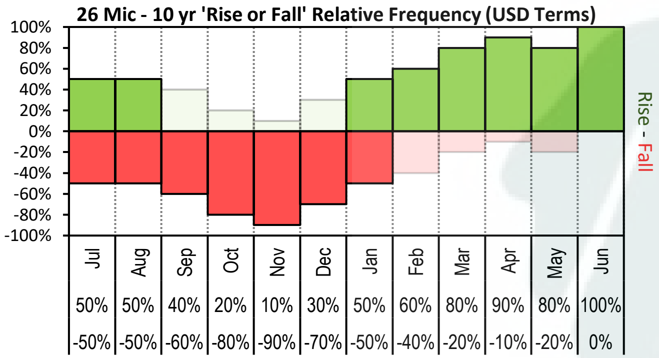



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

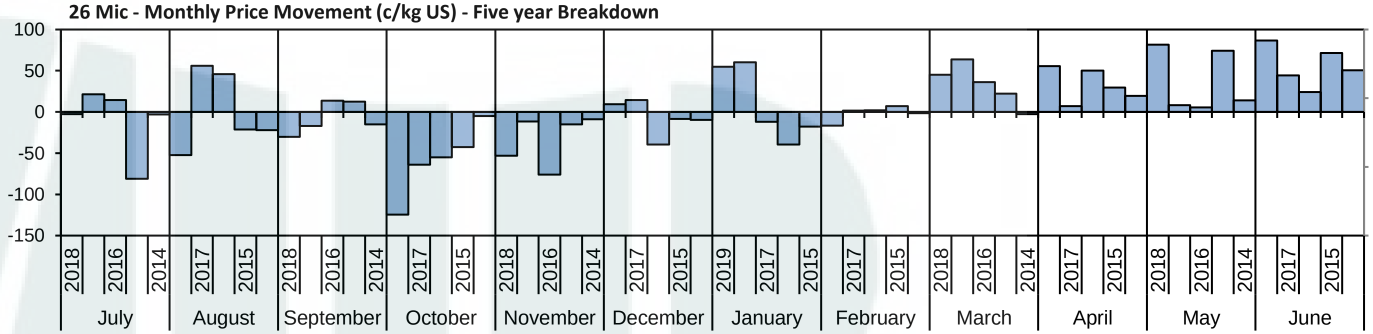



22 Mic - Price Differentials (c/kg cln) 31/01/19

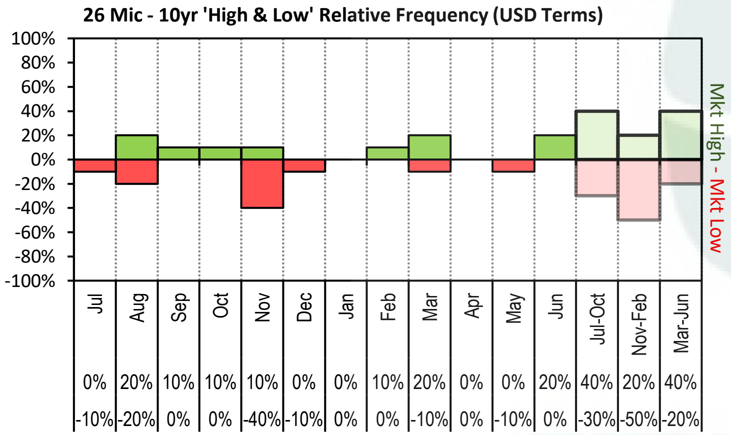




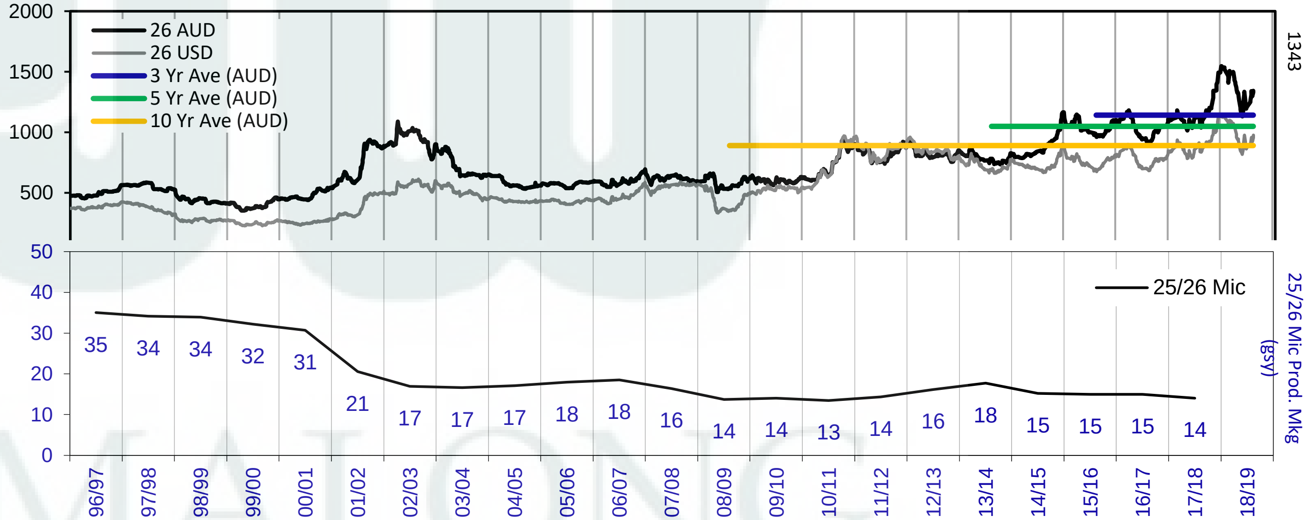

| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Rise | 50% | 50% | 40% | 20% | 10% | 30% | 50% | 60% | 80% | 90% | 80% | 100% |
| Fall | -50% | -50% | -60% | -80% | -90% | -70% | -50% | -40% | -20% | -10% | -20% | 0% |



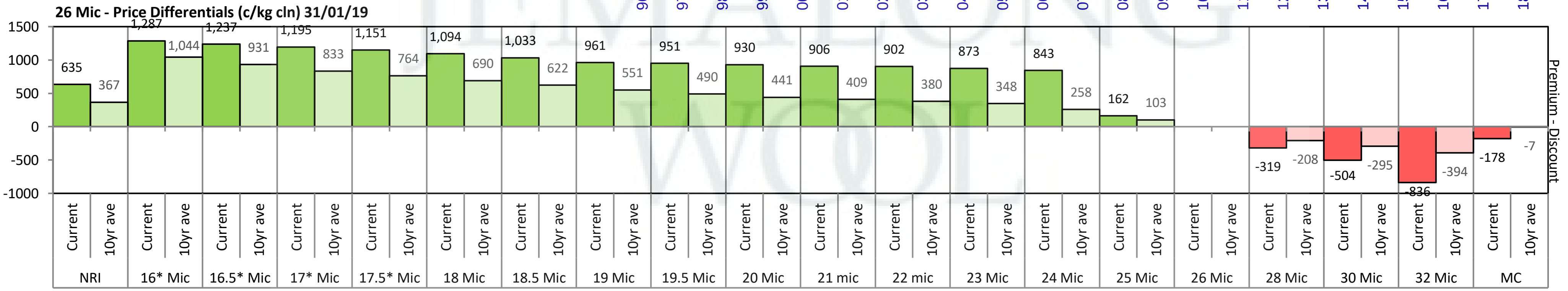

The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



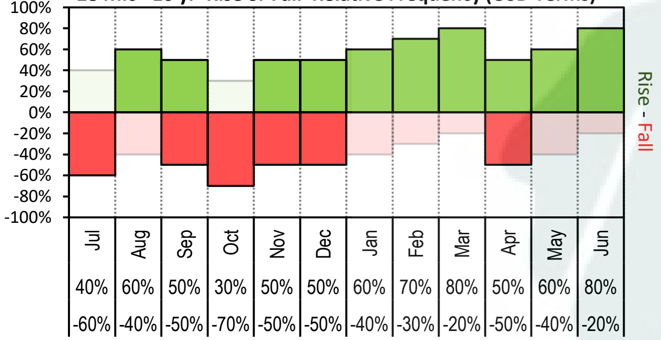

| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul-Oct | Nov-Feb | Mar-Jun |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| High | 0% | 20% | 10% | 10% | 10% | 0% | 0% | 10% | 20% | 0% | 0% | 20% | 40% | 20% | 40% |
| Low | -10% | -20% | 0% | 0% | -40% | -10% | 0% | 0% | -10% | 0% | -10% | 0% | -30% | -50% | -20% |



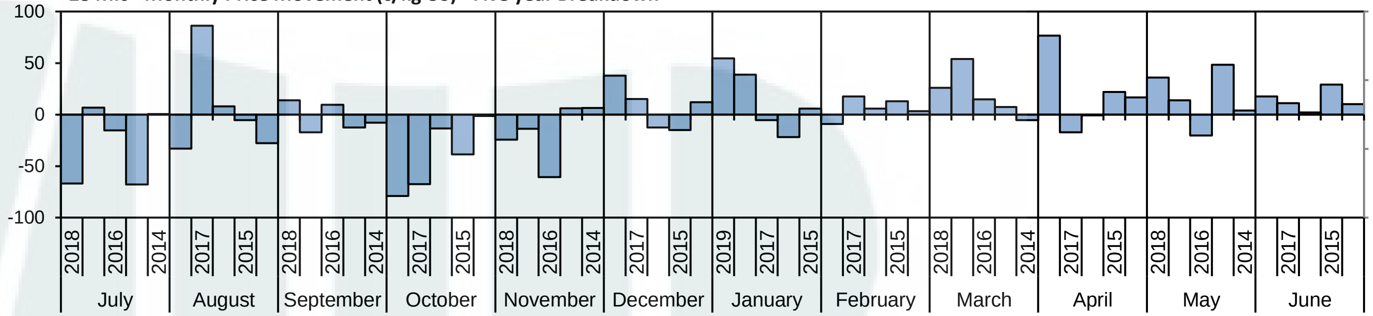

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



**28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)**

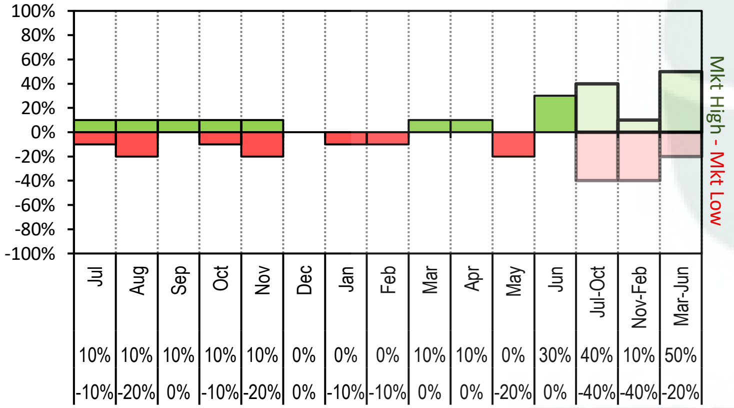


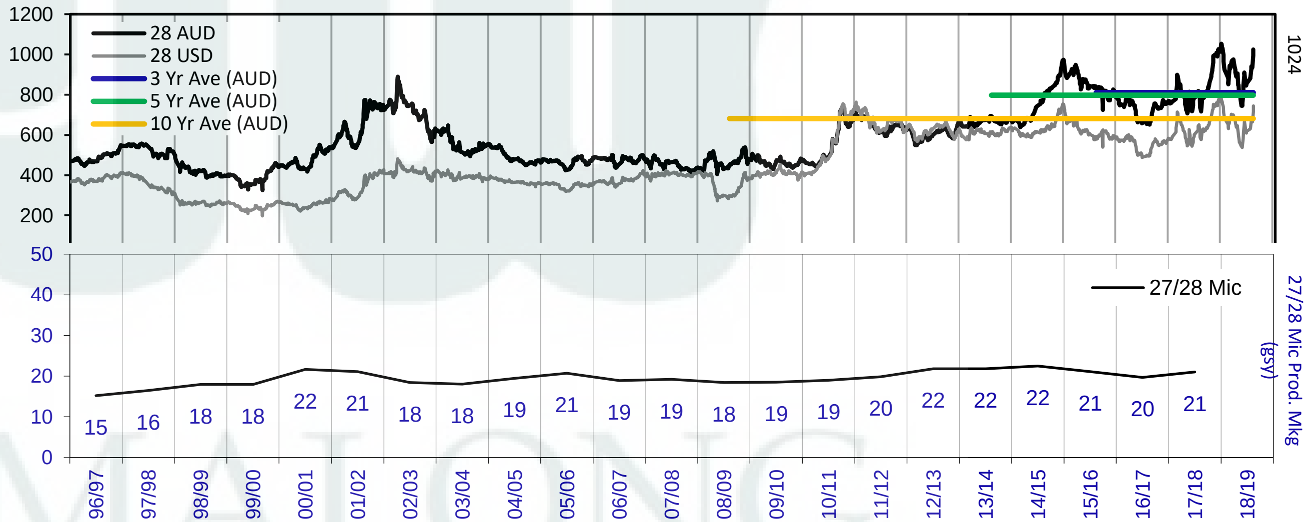

**28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**




The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

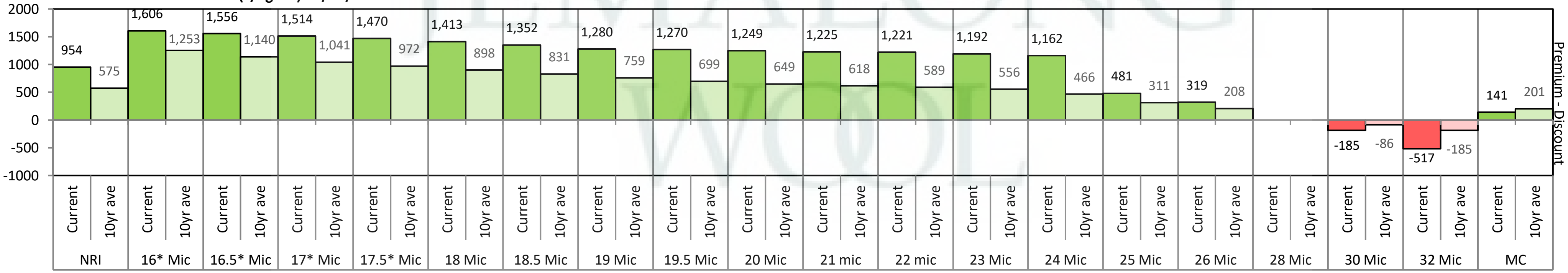
**28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)**



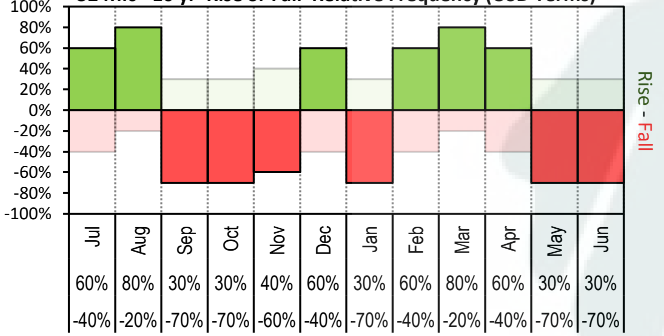




The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

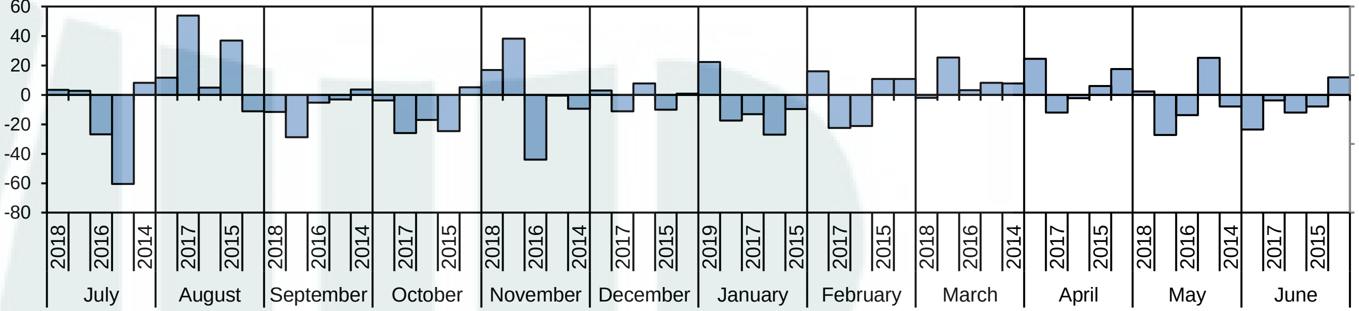
**28 Mic - Price Differentials (c/kg cln) 31/01/19**



**32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)**

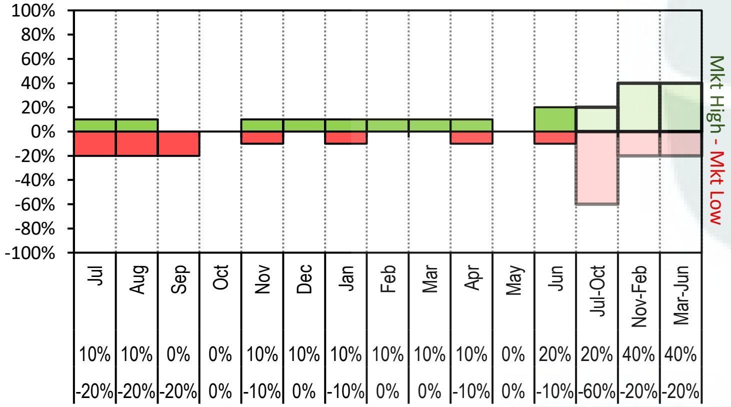


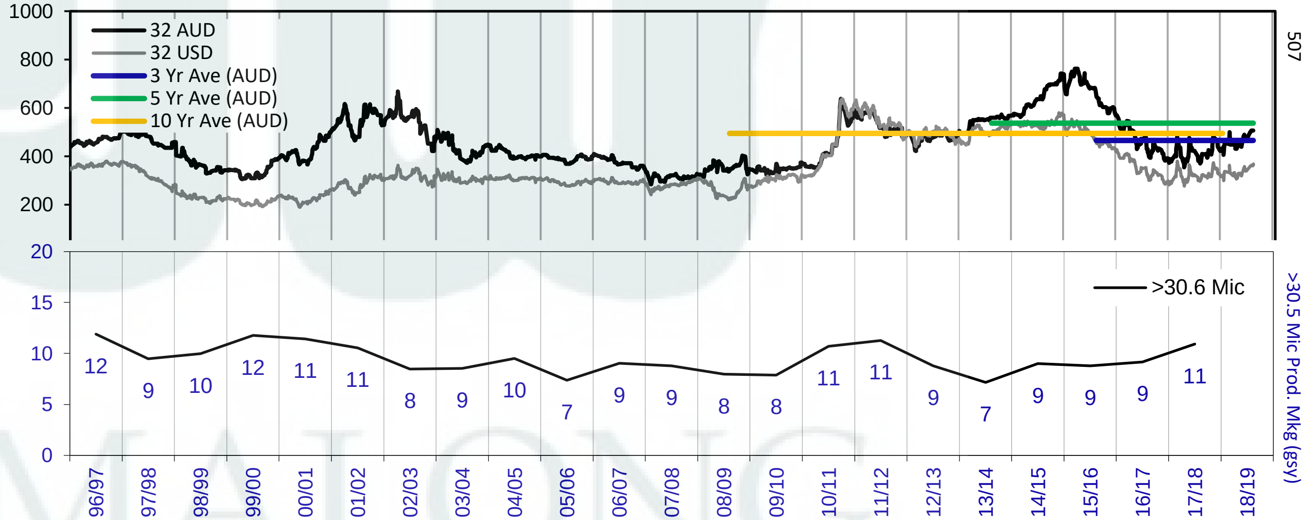

**32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**




The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

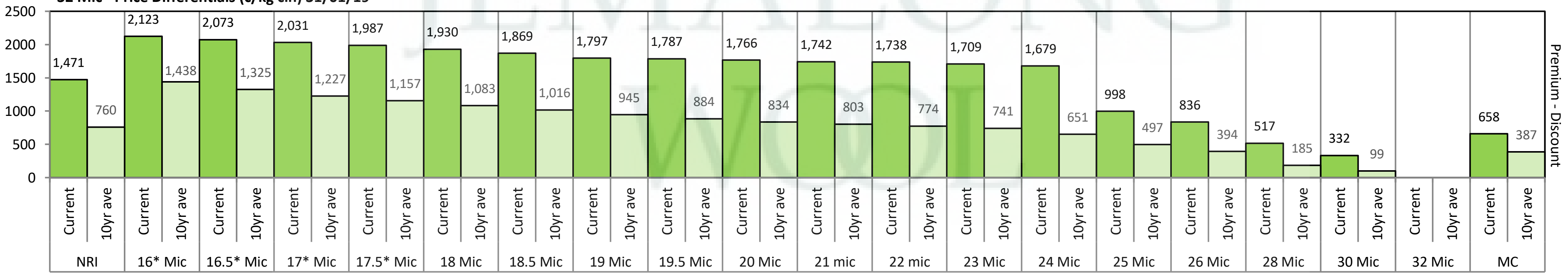
**32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)**



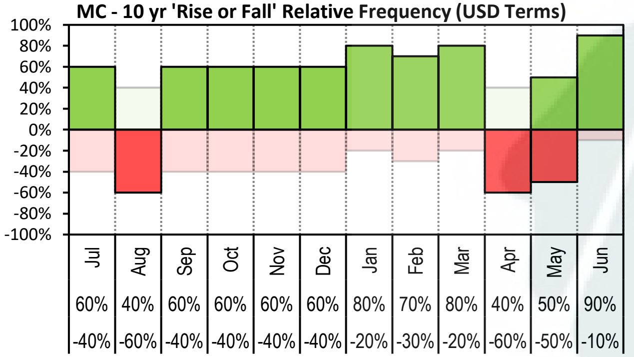




The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

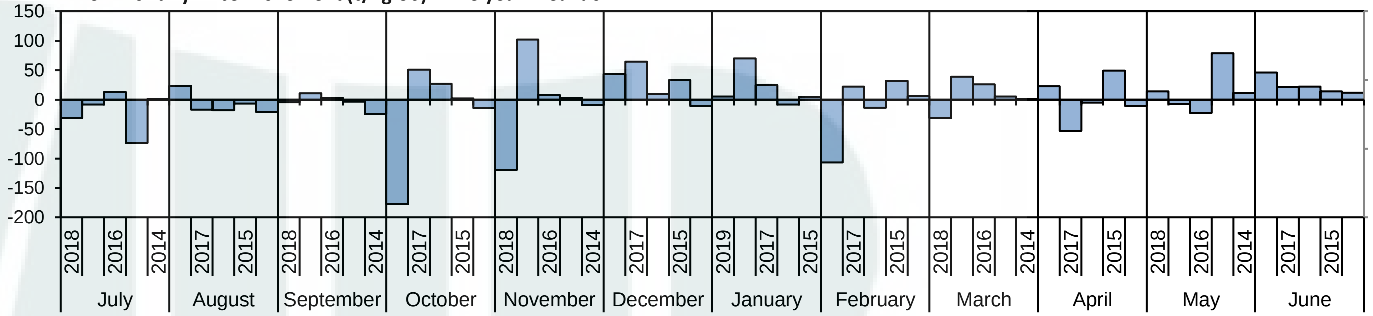
**32 Mic - Price Differentials (c/kg cln) 31/01/19**



**MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)**

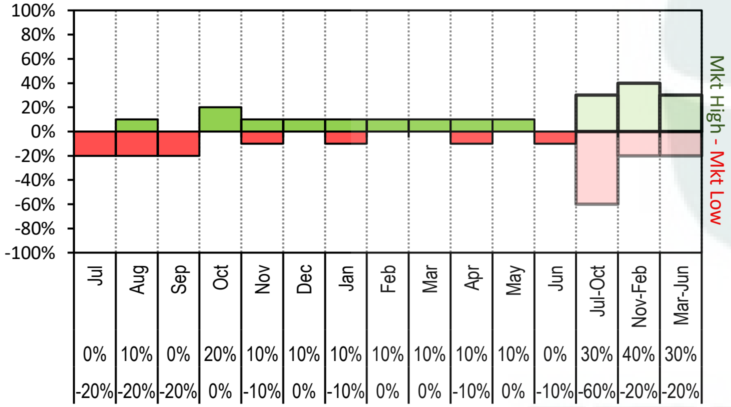



**MC - Monthly Price Movement (c/kg US) - Five year Breakdown**

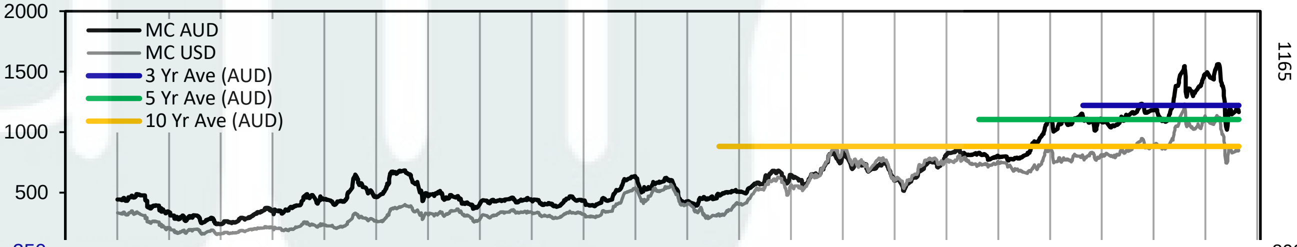


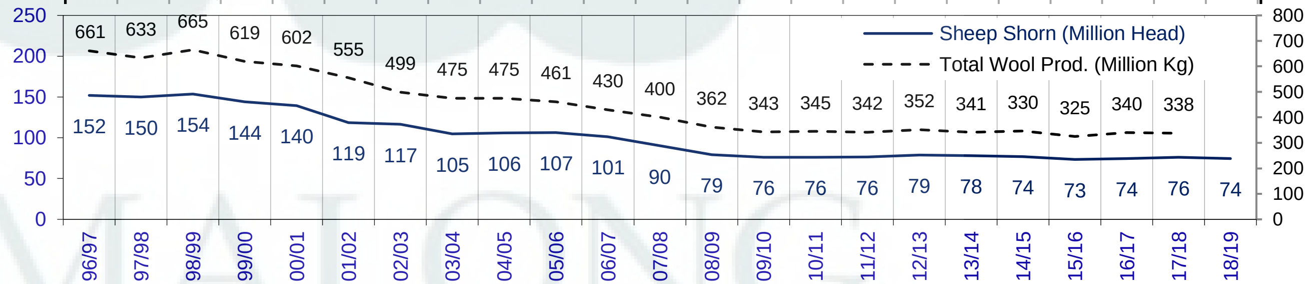

The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

**MC - 10yr 'High & Low' Relative Frequency (USD Terms)**

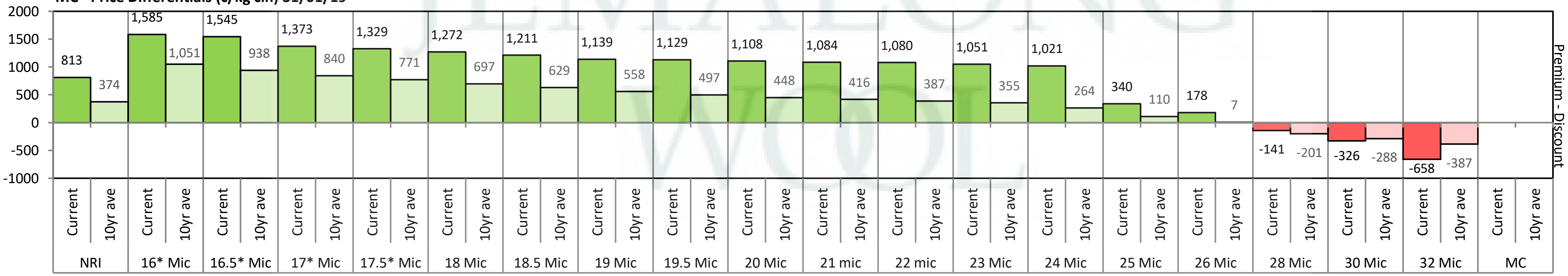



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

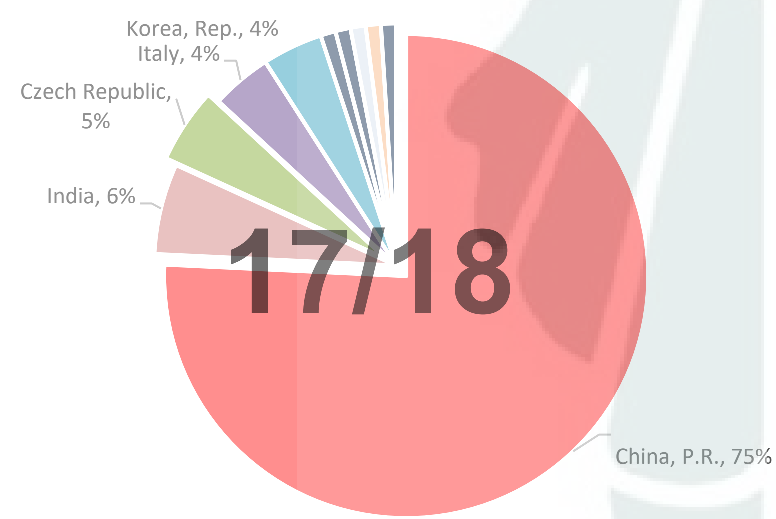


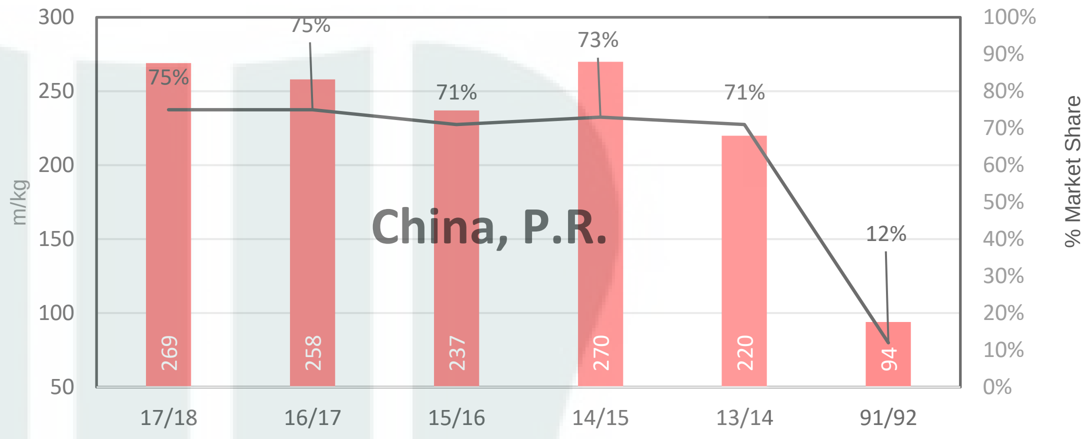

**MC - Price Differentials (c/kg cln) 31/01/19**



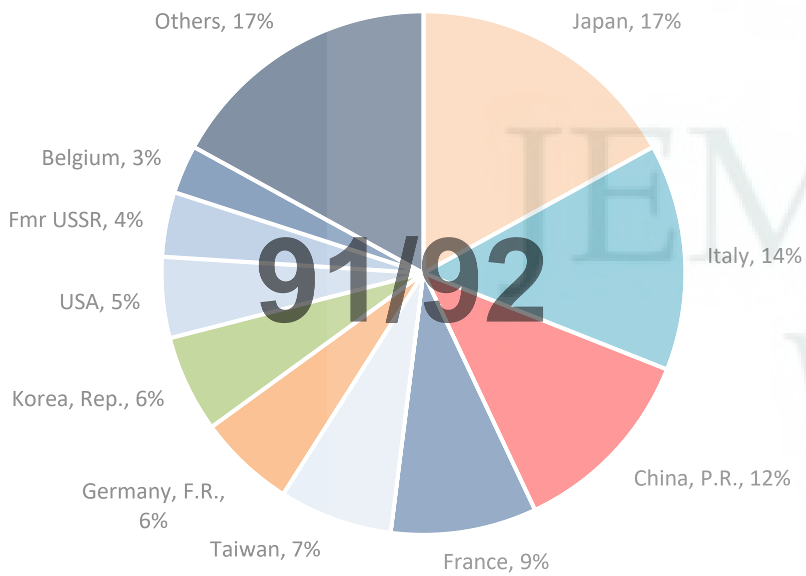
17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)




China, P.R. (Largest Market Share)




91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)




Seasonal Change m/kg

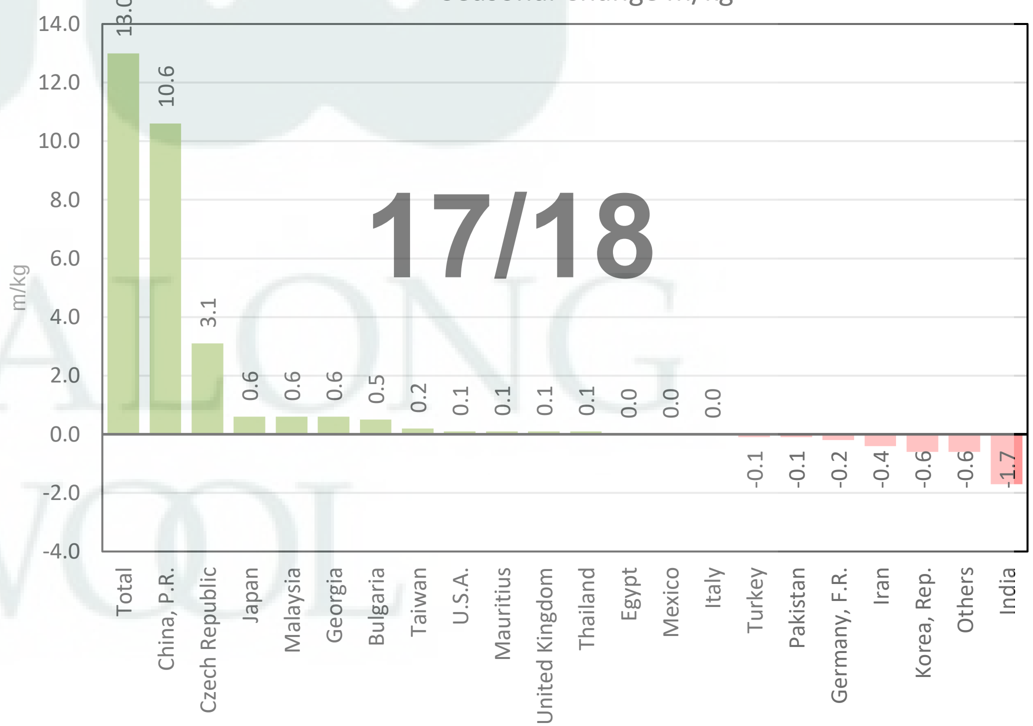


**Table 8: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight 9 Kg | | Micron | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Yield (Sch Dry) | | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| 25% | Current | $59 | $58 | $57 | $56 | $55 | $53 | $52 | $52 | $51 | $51 | $51 | $50 | $49 | $34 | $30 | $23 | $19 | $11 |
| | 10yr ave. | $43 | $41 | $38 | $37 | $36 | $34 | $32 | $31 | $30 | $29 | $29 | $28 | $26 | $22 | $20 | $15 | $13 | $11 |
| 30% | Current | $71 | $70 | $69 | $67 | $66 | $64 | $62 | $62 | $61 | $61 | $61 | $60 | $59 | $41 | $36 | $28 | $23 | $14 |
| | 10yr ave. | $51 | $49 | $46 | $44 | $43 | $41 | $39 | $37 | $36 | $35 | $34 | $33 | $31 | $27 | $24 | $18 | $16 | $13 |
| 35% | Current | $83 | $81 | $80 | $79 | $77 | $75 | $73 | $72 | $72 | $71 | $71 | $70 | $69 | $47 | $42 | $32 | $26 | $16 |
| | 10yr ave. | $60 | $57 | $54 | $52 | $50 | $48 | $45 | $43 | $42 | $41 | $40 | $39 | $36 | $31 | $28 | $21 | $19 | $16 |
| 40% | Current | $95 | $93 | $91 | $90 | $88 | $86 | $83 | $83 | $82 | $81 | $81 | $80 | $79 | $54 | $48 | $37 | $30 | $18 |
| | 10yr ave. | $69 | $65 | $61 | $59 | $57 | $54 | $52 | $50 | $48 | $47 | $46 | $45 | $41 | $36 | $32 | $25 | $21 | $18 |
| 45% | Current | $107 | $104 | $103 | $101 | $99 | $96 | $93 | $93 | $92 | $91 | $91 | $90 | $89 | $61 | $54 | $41 | $34 | $21 |
| | 10yr ave. | $77 | $73 | $69 | $67 | $64 | $61 | $58 | $56 | $54 | $53 | $51 | $50 | $46 | $40 | $36 | $28 | $24 | $20 |
| 50% | Current | $118 | $116 | $114 | $112 | $110 | $107 | $104 | $103 | $102 | $101 | $101 | $100 | $98 | $68 | $60 | $46 | $38 | $23 |
| | 10yr ave. | $86 | $81 | $77 | $74 | $71 | $68 | $65 | $62 | $60 | $58 | $57 | $56 | $52 | $45 | $40 | $31 | $27 | $22 |
| 55% | Current | $130 | $128 | $126 | $123 | $121 | $118 | $114 | $114 | $113 | $111 | $111 | $110 | $108 | $74 | $66 | $51 | $42 | $25 |
| | 10yr ave. | $94 | $89 | $84 | $81 | $78 | $75 | $71 | $68 | $66 | $64 | $63 | $61 | $57 | $49 | $44 | $34 | $29 | $25 |
| 60% | Current | $142 | $139 | $137 | $135 | $132 | $128 | $124 | $124 | $123 | $121 | $121 | $120 | $118 | $81 | $73 | $55 | $45 | $27 |
| | 10yr ave. | $103 | $97 | $92 | $89 | $85 | $82 | $78 | $75 | $72 | $70 | $69 | $67 | $62 | $54 | $48 | $37 | $32 | $27 |
| 65% | Current | $154 | $151 | $148 | $146 | $143 | $139 | $135 | $134 | $133 | $132 | $131 | $130 | $128 | $88 | $79 | $60 | $49 | $30 |
| | 10yr ave. | $112 | $106 | $100 | $96 | $92 | $88 | $84 | $81 | $78 | $76 | $74 | $72 | $67 | $58 | $52 | $40 | $35 | $29 |
| 70% | Current | $166 | $163 | $160 | $157 | $154 | $150 | $145 | $145 | $143 | $142 | $141 | $140 | $138 | $95 | $85 | $65 | $53 | $32 |
| | 10yr ave. | $120 | $114 | $108 | $104 | $99 | $95 | $91 | $87 | $84 | $82 | $80 | $78 | $72 | $62 | $56 | $43 | $37 | $31 |
| 75% | Current | $178 | $174 | $171 | $168 | $164 | $160 | $156 | $155 | $153 | $152 | $152 | $150 | $148 | $102 | $91 | $69 | $57 | $34 |
| | 10yr ave. | $129 | $122 | $115 | $111 | $107 | $102 | $97 | $93 | $90 | $88 | $86 | $83 | $77 | $67 | $60 | $46 | $40 | $33 |
| 80% | Current | $189 | $186 | $183 | $180 | $175 | $171 | $166 | $165 | $164 | $162 | $162 | $160 | $157 | $108 | $97 | $74 | $60 | $37 |
| | 10yr ave. | $137 | $130 | $123 | $118 | $114 | $109 | $104 | $99 | $96 | $94 | $91 | $89 | $83 | $71 | $64 | $49 | $43 | $36 |
| 85% | Current | $201 | $197 | $194 | $191 | $186 | $182 | $176 | $175 | $174 | $172 | $172 | $170 | $167 | $115 | $103 | $78 | $64 | $39 |
| | 10yr ave. | $146 | $138 | $131 | $126 | $121 | $116 | $110 | $106 | $102 | $99 | $97 | $95 | $88 | $76 | $68 | $52 | $45 | $38 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

**Table 9: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight 8 Kg | | Micron | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Yield (Sch Dry) | | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| 25% | Current | $53 | $52 | $51 | $50 | $49 | $48 | $46 | $46 | $45 | $45 | $45 | $44 | $44 | $30 | $27 | $20 | $17 | $10 |
| | 10yr ave. | $38 | $36 | $34 | $33 | $32 | $30 | $29 | $28 | $27 | $26 | $25 | $25 | $23 | $20 | $18 | $14 | $12 | $10 |
| 30% | Current | $63 | $62 | $61 | $60 | $58 | $57 | $55 | $55 | $55 | $54 | $54 | $53 | $52 | $36 | $32 | $25 | $20 | $12 |
| | 10yr ave. | $46 | $43 | $41 | $39 | $38 | $36 | $35 | $33 | $32 | $31 | $30 | $30 | $28 | $24 | $21 | $16 | $14 | $12 |
| 35% | Current | $74 | $72 | $71 | $70 | $68 | $67 | $65 | $64 | $64 | $63 | $63 | $62 | $61 | $42 | $38 | $29 | $23 | $14 |
| | 10yr ave. | $53 | $51 | $48 | $46 | $44 | $42 | $40 | $39 | $37 | $36 | $36 | $35 | $32 | $28 | $25 | $19 | $17 | $14 |
| 40% | Current | $84 | $83 | $81 | $80 | $78 | $76 | $74 | $73 | $73 | $72 | $72 | $71 | $70 | $48 | $43 | $33 | $27 | $16 |
| | 10yr ave. | $61 | $58 | $55 | $53 | $51 | $48 | $46 | $44 | $43 | $42 | $41 | $40 | $37 | $32 | $28 | $22 | $19 | $16 |
| 45% | Current | $95 | $93 | $91 | $90 | $88 | $86 | $83 | $83 | $82 | $81 | $81 | $80 | $79 | $54 | $48 | $37 | $30 | $18 |
| | 10yr ave. | $69 | $65 | $61 | $59 | $57 | $54 | $52 | $50 | $48 | $47 | $46 | $45 | $41 | $36 | $32 | $25 | $21 | $18 |
| 50% | Current | $105 | $103 | $102 | $100 | $97 | $95 | $92 | $92 | $91 | $90 | $90 | $89 | $87 | $60 | $54 | $41 | $34 | $20 |
| | 10yr ave. | $76 | $72 | $68 | $66 | $63 | $60 | $58 | $55 | $53 | $52 | $51 | $49 | $46 | $40 | $36 | $27 | $24 | $20 |
| 55% | Current | $116 | $114 | $112 | $110 | $107 | $105 | $101 | $101 | $100 | $99 | $99 | $98 | $96 | $66 | $59 | $45 | $37 | $22 |
| | 10yr ave. | $84 | $79 | $75 | $72 | $69 | $67 | $63 | $61 | $59 | $57 | $56 | $54 | $51 | $44 | $39 | $30 | $26 | $22 |
| 60% | Current | $126 | $124 | $122 | $120 | $117 | $114 | $111 | $110 | $109 | $108 | $108 | $106 | $105 | $72 | $64 | $49 | $40 | $24 |
| | 10yr ave. | $92 | $87 | $82 | $79 | $76 | $73 | $69 | $66 | $64 | $62 | $61 | $59 | $55 | $48 | $43 | $33 | $29 | $24 |
| 65% | Current | $137 | $134 | $132 | $130 | $127 | $124 | $120 | $119 | $118 | $117 | $117 | $115 | $114 | $78 | $70 | $53 | $44 | $26 |
| | 10yr ave. | $99 | $94 | $89 | $86 | $82 | $79 | $75 | $72 | $69 | $68 | $66 | $64 | $60 | $52 | $46 | $35 | $31 | $26 |
| 70% | Current | $147 | $144 | $142 | $140 | $136 | $133 | $129 | $128 | $127 | $126 | $126 | $124 | $122 | $84 | $75 | $57 | $47 | $28 |
| | 10yr ave. | $107 | $101 | $96 | $92 | $88 | $85 | $81 | $77 | $74 | $73 | $71 | $69 | $64 | $56 | $50 | $38 | $33 | $28 |
| 75% | Current | $158 | $155 | $152 | $150 | $146 | $143 | $138 | $138 | $136 | $135 | $135 | $133 | $131 | $90 | $81 | $61 | $50 | $30 |
| | 10yr ave. | $114 | $108 | $102 | $99 | $95 | $91 | $86 | $83 | $80 | $78 | $76 | $74 | $69 | $60 | $53 | $41 | $36 | $30 |
| 80% | Current | $168 | $165 | $162 | $160 | $156 | $152 | $147 | $147 | $145 | $144 | $144 | $142 | $140 | $96 | $86 | $66 | $54 | $32 |
| | 10yr ave. | $122 | $116 | $109 | $105 | $101 | $97 | $92 | $88 | $85 | $83 | $81 | $79 | $73 | $63 | $57 | $44 | $38 | $32 |
| 85% | Current | $179 | $175 | $173 | $170 | $166 | $162 | $157 | $156 | $155 | $153 | $153 | $151 | $149 | $102 | $91 | $70 | $57 | $34 |
| | 10yr ave. | $130 | $123 | $116 | $112 | $107 | $103 | $98 | $94 | $90 | $88 | $86 | $84 | $78 | $67 | $60 | $46 | $40 | $34 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

**Table 10: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight 7 Kg | | Micron 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Yield (Sch Dry)** 25% | Current | $46 | $45 | $44 | $44 | $43 | $42 | $40 | $40 | $40 | $39 | $39 | $39 | $38 | $26 | $24 | $18 | $15 | $9 |
| | 10yr ave. | $33 | $32 | $30 | $29 | $28 | $26 | $25 | $24 | $23 | $23 | $22 | $22 | $20 | $17 | $16 | $12 | $10 | $9 |
| 30% | Current | $55 | $54 | $53 | $52 | $51 | $50 | $48 | $48 | $48 | $47 | $47 | $47 | $46 | $32 | $28 | $22 | $18 | $11 |
| | 10yr ave. | $40 | $38 | $36 | $35 | $33 | $32 | $30 | $29 | $28 | $27 | $27 | $26 | $24 | $21 | $19 | $14 | $12 | $10 |
| 35% | Current | $64 | $63 | $62 | $61 | $60 | $58 | $56 | $56 | $56 | $55 | $55 | $54 | $54 | $37 | $33 | $25 | $21 | $12 |
| | 10yr ave. | $47 | $44 | $42 | $40 | $39 | $37 | $35 | $34 | $33 | $32 | $31 | $30 | $28 | $24 | $22 | $17 | $15 | $12 |
| 40% | Current | $74 | $72 | $71 | $70 | $68 | $67 | $65 | $64 | $64 | $63 | $63 | $62 | $61 | $42 | $38 | $29 | $23 | $14 |
| | 10yr ave. | $53 | $51 | $48 | $46 | $44 | $42 | $40 | $39 | $37 | $36 | $36 | $35 | $32 | $28 | $25 | $19 | $17 | $14 |
| 45% | Current | $83 | $81 | $80 | $79 | $77 | $75 | $73 | $72 | $72 | $71 | $71 | $70 | $69 | $47 | $42 | $32 | $26 | $16 |
| | 10yr ave. | $60 | $57 | $54 | $52 | $50 | $48 | $45 | $43 | $42 | $41 | $40 | $39 | $36 | $31 | $28 | $21 | $19 | $16 |
| 50% | Current | $92 | $90 | $89 | $87 | $85 | $83 | $81 | $80 | $80 | $79 | $79 | $78 | $77 | $53 | $47 | $36 | $29 | $18 |
| | 10yr ave. | $67 | $63 | $60 | $58 | $55 | $53 | $50 | $48 | $47 | $45 | $44 | $43 | $40 | $35 | $31 | $24 | $21 | $17 |
| 55% | Current | $101 | $99 | $98 | $96 | $94 | $91 | $89 | $88 | $88 | $87 | $86 | $85 | $84 | $58 | $52 | $39 | $32 | $20 |
| | 10yr ave. | $73 | $69 | $66 | $63 | $61 | $58 | $55 | $53 | $51 | $50 | $49 | $48 | $44 | $38 | $34 | $26 | $23 | $19 |
| 60% | Current | $110 | $108 | $107 | $105 | $102 | $100 | $97 | $96 | $95 | $94 | $94 | $93 | $92 | $63 | $56 | $43 | $35 | $21 |
| | 10yr ave. | $80 | $76 | $72 | $69 | $66 | $64 | $61 | $58 | $56 | $55 | $53 | $52 | $48 | $42 | $37 | $29 | $25 | $21 |
| 65% | Current | $120 | $117 | $115 | $113 | $111 | $108 | $105 | $104 | $103 | $102 | $102 | $101 | $99 | $68 | $61 | $47 | $38 | $23 |
| | 10yr ave. | $87 | $82 | $78 | $75 | $72 | $69 | $66 | $63 | $61 | $59 | $58 | $56 | $52 | $45 | $40 | $31 | $27 | $23 |
| 70% | Current | $129 | $126 | $124 | $122 | $119 | $116 | $113 | $112 | $111 | $110 | $110 | $109 | $107 | $74 | $66 | $50 | $41 | $25 |
| | 10yr ave. | $93 | $88 | $84 | $81 | $77 | $74 | $71 | $68 | $65 | $64 | $62 | $61 | $56 | $49 | $44 | $33 | $29 | $24 |
| 75% | Current | $138 | $135 | $133 | $131 | $128 | $125 | $121 | $120 | $119 | $118 | $118 | $116 | $115 | $79 | $71 | $54 | $44 | $27 |
| | 10yr ave. | $100 | $95 | $90 | $86 | $83 | $79 | $76 | $72 | $70 | $68 | $67 | $65 | $60 | $52 | $47 | $36 | $31 | $26 |
| 80% | Current | $147 | $144 | $142 | $140 | $136 | $133 | $129 | $128 | $127 | $126 | $126 | $124 | $122 | $84 | $75 | $57 | $47 | $28 |
| | 10yr ave. | $107 | $101 | $96 | $92 | $88 | $85 | $81 | $77 | $74 | $73 | $71 | $69 | $64 | $56 | $50 | $38 | $33 | $28 |
| 85% | Current | $156 | $154 | $151 | $148 | $145 | $141 | $137 | $136 | $135 | $134 | $134 | $132 | $130 | $90 | $80 | $61 | $50 | $30 |
| | 10yr ave. | $113 | $107 | $102 | $98 | $94 | $90 | $86 | $82 | $79 | $77 | $76 | $74 | $68 | $59 | $53 | $41 | $35 | $29 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

**Table 11: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight 6 Kg | | Micron | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Yield (Sch Dry) | | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| 25% | Current | $39 | $39 | $38 | $37 | $37 | $36 | $35 | $34 | $34 | $34 | $34 | $33 | $33 | $23 | $20 | $15 | $13 | $8 |
| | 10yr ave. | $29 | $27 | $26 | $25 | $24 | $23 | $22 | $21 | $20 | $19 | $19 | $19 | $17 | $15 | $13 | $10 | $9 | $7 |
| 30% | Current | $47 | $46 | $46 | $45 | $44 | $43 | $41 | $41 | $41 | $40 | $40 | $40 | $39 | $27 | $24 | $18 | $15 | $9 |
| | 10yr ave. | $34 | $32 | $31 | $30 | $28 | $27 | $26 | $25 | $24 | $23 | $23 | $22 | $21 | $18 | $16 | $12 | $11 | $9 |
| 35% | Current | $55 | $54 | $53 | $52 | $51 | $50 | $48 | $48 | $48 | $47 | $47 | $47 | $46 | $32 | $28 | $22 | $18 | $11 |
| | 10yr ave. | $40 | $38 | $36 | $35 | $33 | $32 | $30 | $29 | $28 | $27 | $27 | $26 | $24 | $21 | $19 | $14 | $12 | $10 |
| 40% | Current | $63 | $62 | $61 | $60 | $58 | $57 | $55 | $55 | $55 | $54 | $54 | $53 | $52 | $36 | $32 | $25 | $20 | $12 |
| | 10yr ave. | $46 | $43 | $41 | $39 | $38 | $36 | $35 | $33 | $32 | $31 | $30 | $30 | $28 | $24 | $21 | $16 | $14 | $12 |
| 45% | Current | $71 | $70 | $69 | $67 | $66 | $64 | $62 | $62 | $61 | $61 | $61 | $60 | $59 | $41 | $36 | $28 | $23 | $14 |
| | 10yr ave. | $51 | $49 | $46 | $44 | $43 | $41 | $39 | $37 | $36 | $35 | $34 | $33 | $31 | $27 | $24 | $18 | $16 | $13 |
| 50% | Current | $79 | $77 | $76 | $75 | $73 | $71 | $69 | $69 | $68 | $67 | $67 | $66 | $66 | $45 | $40 | $31 | $25 | $15 |
| | 10yr ave. | $57 | $54 | $51 | $49 | $47 | $45 | $43 | $41 | $40 | $39 | $38 | $37 | $34 | $30 | $27 | $20 | $18 | $15 |
| 55% | Current | $87 | $85 | $84 | $82 | $80 | $78 | $76 | $76 | $75 | $74 | $74 | $73 | $72 | $50 | $44 | $34 | $28 | $17 |
| | 10yr ave. | $63 | $60 | $56 | $54 | $52 | $50 | $48 | $46 | $44 | $43 | $42 | $41 | $38 | $33 | $29 | $22 | $20 | $16 |
| 60% | Current | $95 | $93 | $91 | $90 | $88 | $86 | $83 | $83 | $82 | $81 | $81 | $80 | $79 | $54 | $48 | $37 | $30 | $18 |
| | 10yr ave. | $69 | $65 | $61 | $59 | $57 | $54 | $52 | $50 | $48 | $47 | $46 | $45 | $41 | $36 | $32 | $25 | $21 | $18 |
| 65% | Current | $103 | $101 | $99 | $97 | $95 | $93 | $90 | $89 | $89 | $88 | $88 | $86 | $85 | $59 | $52 | $40 | $33 | $20 |
| | 10yr ave. | $74 | $70 | $67 | $64 | $62 | $59 | $56 | $54 | $52 | $51 | $50 | $48 | $45 | $39 | $35 | $27 | $23 | $19 |
| 70% | Current | $110 | $108 | $107 | $105 | $102 | $100 | $97 | $96 | $95 | $94 | $94 | $93 | $92 | $63 | $56 | $43 | $35 | $21 |
| | 10yr ave. | $80 | $76 | $72 | $69 | $66 | $64 | $61 | $58 | $56 | $55 | $53 | $52 | $48 | $42 | $37 | $29 | $25 | $21 |
| 75% | Current | $118 | $116 | $114 | $112 | $110 | $107 | $104 | $103 | $102 | $101 | $101 | $100 | $98 | $68 | $60 | $46 | $38 | $23 |
| | 10yr ave. | $86 | $81 | $77 | $74 | $71 | $68 | $65 | $62 | $60 | $58 | $57 | $56 | $52 | $45 | $40 | $31 | $27 | $22 |
| 80% | Current | $126 | $124 | $122 | $120 | $117 | $114 | $111 | $110 | $109 | $108 | $108 | $106 | $105 | $72 | $64 | $49 | $40 | $24 |
| | 10yr ave. | $92 | $87 | $82 | $79 | $76 | $73 | $69 | $66 | $64 | $62 | $61 | $59 | $55 | $48 | $43 | $33 | $29 | $24 |
| 85% | Current | $134 | $132 | $129 | $127 | $124 | $121 | $118 | $117 | $116 | $115 | $114 | $113 | $111 | $77 | $68 | $52 | $43 | $26 |
| | 10yr ave. | $97 | $92 | $87 | $84 | $81 | $77 | $73 | $70 | $68 | $66 | $65 | $63 | $59 | $51 | $45 | $35 | $30 | $25 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

**Table 12: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight 5 Kg | | Micron | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Yield (Sch Dry) | | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| 25% | Current | $33 | $32 | $32 | $31 | $30 | $30 | $29 | $29 | $28 | $28 | $28 | $28 | $27 | $19 | $17 | $13 | $10 | $6 |
| | 10yr ave. | $24 | $23 | $21 | $21 | $20 | $19 | $18 | $17 | $17 | $16 | $16 | $15 | $14 | $12 | $11 | $9 | $7 | $6 |
| 30% | Current | $39 | $39 | $38 | $37 | $37 | $36 | $35 | $34 | $34 | $34 | $34 | $33 | $33 | $23 | $20 | $15 | $13 | $8 |
| | 10yr ave. | $29 | $27 | $26 | $25 | $24 | $23 | $22 | $21 | $20 | $19 | $19 | $19 | $17 | $15 | $13 | $10 | $9 | $7 |
| 35% | Current | $46 | $45 | $44 | $44 | $43 | $42 | $40 | $40 | $40 | $39 | $39 | $39 | $38 | $26 | $24 | $18 | $15 | $9 |
| | 10yr ave. | $33 | $32 | $30 | $29 | $28 | $26 | $25 | $24 | $23 | $23 | $22 | $22 | $20 | $17 | $16 | $12 | $10 | $9 |
| 40% | Current | $53 | $52 | $51 | $50 | $49 | $48 | $46 | $46 | $45 | $45 | $45 | $44 | $44 | $30 | $27 | $20 | $17 | $10 |
| | 10yr ave. | $38 | $36 | $34 | $33 | $32 | $30 | $29 | $28 | $27 | $26 | $25 | $25 | $23 | $20 | $18 | $14 | $12 | $10 |
| 45% | Current | $59 | $58 | $57 | $56 | $55 | $53 | $52 | $52 | $51 | $51 | $51 | $50 | $49 | $34 | $30 | $23 | $19 | $11 |
| | 10yr ave. | $43 | $41 | $38 | $37 | $36 | $34 | $32 | $31 | $30 | $29 | $29 | $28 | $26 | $22 | $20 | $15 | $13 | $11 |
| 50% | Current | $66 | $65 | $63 | $62 | $61 | $59 | $58 | $57 | $57 | $56 | $56 | $55 | $55 | $38 | $34 | $26 | $21 | $13 |
| | 10yr ave. | $48 | $45 | $43 | $41 | $39 | $38 | $36 | $35 | $33 | $32 | $32 | $31 | $29 | $25 | $22 | $17 | $15 | $12 |
| 55% | Current | $72 | $71 | $70 | $69 | $67 | $65 | $63 | $63 | $63 | $62 | $62 | $61 | $60 | $41 | $37 | $28 | $23 | $14 |
| | 10yr ave. | $52 | $50 | $47 | $45 | $43 | $42 | $40 | $38 | $37 | $36 | $35 | $34 | $32 | $27 | $24 | $19 | $16 | $14 |
| 60% | Current | $79 | $77 | $76 | $75 | $73 | $71 | $69 | $69 | $68 | $67 | $67 | $66 | $66 | $45 | $40 | $31 | $25 | $15 |
| | 10yr ave. | $57 | $54 | $51 | $49 | $47 | $45 | $43 | $41 | $40 | $39 | $38 | $37 | $34 | $30 | $27 | $20 | $18 | $15 |
| 65% | Current | $85 | $84 | $82 | $81 | $79 | $77 | $75 | $75 | $74 | $73 | $73 | $72 | $71 | $49 | $44 | $33 | $27 | $16 |
| | 10yr ave. | $62 | $59 | $55 | $53 | $51 | $49 | $47 | $45 | $43 | $42 | $41 | $40 | $37 | $32 | $29 | $22 | $19 | $16 |
| 70% | Current | $92 | $90 | $89 | $87 | $85 | $83 | $81 | $80 | $80 | $79 | $79 | $78 | $77 | $53 | $47 | $36 | $29 | $18 |
| | 10yr ave. | $67 | $63 | $60 | $58 | $55 | $53 | $50 | $48 | $47 | $45 | $44 | $43 | $40 | $35 | $31 | $24 | $21 | $17 |
| 75% | Current | $99 | $97 | $95 | $94 | $91 | $89 | $86 | $86 | $85 | $84 | $84 | $83 | $82 | $56 | $50 | $38 | $31 | $19 |
| | 10yr ave. | $72 | $68 | $64 | $62 | $59 | $57 | $54 | $52 | $50 | $49 | $48 | $46 | $43 | $37 | $33 | $26 | $22 | $19 |
| 80% | Current | $105 | $103 | $102 | $100 | $97 | $95 | $92 | $92 | $91 | $90 | $90 | $89 | $87 | $60 | $54 | $41 | $34 | $20 |
| | 10yr ave. | $76 | $72 | $68 | $66 | $63 | $60 | $58 | $55 | $53 | $52 | $51 | $49 | $46 | $40 | $36 | $27 | $24 | $20 |
| 85% | Current | $112 | $110 | $108 | $106 | $104 | $101 | $98 | $97 | $97 | $96 | $95 | $94 | $93 | $64 | $57 | $44 | $36 | $22 |
| | 10yr ave. | $81 | $77 | $73 | $70 | $67 | $64 | $61 | $59 | $57 | $55 | $54 | $53 | $49 | $42 | $38 | $29 | $25 | $21 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

**Table 13: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight 4 Kg | | Micron | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Yield (Sch Dry) | | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| 25% | Current | $26 | $26 | $25 | $25 | $24 | $24 | $23 | $23 | $23 | $22 | $22 | $22 | $22 | $15 | $13 | $10 | $8 | $5 |
| | 10yr ave. | $19 | $18 | $17 | $16 | $16 | $15 | $14 | $14 | $13 | $13 | $13 | $12 | $11 | $10 | $9 | $7 | $6 | $5 |
| 30% | Current | $32 | $31 | $30 | $30 | $29 | $29 | $28 | $28 | $27 | $27 | $27 | $27 | $26 | $18 | $16 | $12 | $10 | $6 |
| | 10yr ave. | $23 | $22 | $20 | $20 | $19 | $18 | $17 | $17 | $16 | $16 | $15 | $15 | $14 | $12 | $11 | $8 | $7 | $6 |
| 35% | Current | $37 | $36 | $36 | $35 | $34 | $33 | $32 | $32 | $32 | $31 | $31 | $31 | $31 | $21 | $19 | $14 | $12 | $7 |
| | 10yr ave. | $27 | $25 | $24 | $23 | $22 | $21 | $20 | $19 | $19 | $18 | $18 | $17 | $16 | $14 | $12 | $10 | $8 | $7 |
| 40% | Current | $42 | $41 | $41 | $40 | $39 | $38 | $37 | $37 | $36 | $36 | $36 | $35 | $35 | $24 | $21 | $16 | $13 | $8 |
| | 10yr ave. | $31 | $29 | $27 | $26 | $25 | $24 | $23 | $22 | $21 | $21 | $20 | $20 | $18 | $16 | $14 | $11 | $10 | $8 |
| 45% | Current | $47 | $46 | $46 | $45 | $44 | $43 | $41 | $41 | $41 | $40 | $40 | $40 | $39 | $27 | $24 | $18 | $15 | $9 |
| | 10yr ave. | $34 | $32 | $31 | $30 | $28 | $27 | $26 | $25 | $24 | $23 | $23 | $22 | $21 | $18 | $16 | $12 | $11 | $9 |
| 50% | Current | $53 | $52 | $51 | $50 | $49 | $48 | $46 | $46 | $45 | $45 | $45 | $44 | $44 | $30 | $27 | $20 | $17 | $10 |
| | 10yr ave. | $38 | $36 | $34 | $33 | $32 | $30 | $29 | $28 | $27 | $26 | $25 | $25 | $23 | $20 | $18 | $14 | $12 | $10 |
| 55% | Current | $58 | $57 | $56 | $55 | $54 | $52 | $51 | $50 | $50 | $49 | $49 | $49 | $48 | $33 | $30 | $23 | $18 | $11 |
| | 10yr ave. | $42 | $40 | $38 | $36 | $35 | $33 | $32 | $30 | $29 | $29 | $28 | $27 | $25 | $22 | $20 | $15 | $13 | $11 |
| 60% | Current | $63 | $62 | $61 | $60 | $58 | $57 | $55 | $55 | $55 | $54 | $54 | $53 | $52 | $36 | $32 | $25 | $20 | $12 |
| | 10yr ave. | $46 | $43 | $41 | $39 | $38 | $36 | $35 | $33 | $32 | $31 | $30 | $30 | $28 | $24 | $21 | $16 | $14 | $12 |
| 65% | Current | $68 | $67 | $66 | $65 | $63 | $62 | $60 | $60 | $59 | $58 | $58 | $58 | $57 | $39 | $35 | $27 | $22 | $13 |
| | 10yr ave. | $50 | $47 | $44 | $43 | $41 | $39 | $37 | $36 | $35 | $34 | $33 | $32 | $30 | $26 | $23 | $18 | $15 | $13 |
| 70% | Current | $74 | $72 | $71 | $70 | $68 | $67 | $65 | $64 | $64 | $63 | $63 | $62 | $61 | $42 | $38 | $29 | $23 | $14 |
| | 10yr ave. | $53 | $51 | $48 | $46 | $44 | $42 | $40 | $39 | $37 | $36 | $36 | $35 | $32 | $28 | $25 | $19 | $17 | $14 |
| 75% | Current | $79 | $77 | $76 | $75 | $73 | $71 | $69 | $69 | $68 | $67 | $67 | $66 | $66 | $45 | $40 | $31 | $25 | $15 |
| | 10yr ave. | $57 | $54 | $51 | $49 | $47 | $45 | $43 | $41 | $40 | $39 | $38 | $37 | $34 | $30 | $27 | $20 | $18 | $15 |
| 80% | Current | $84 | $83 | $81 | $80 | $78 | $76 | $74 | $73 | $73 | $72 | $72 | $71 | $70 | $48 | $43 | $33 | $27 | $16 |
| | 10yr ave. | $61 | $58 | $55 | $53 | $51 | $48 | $46 | $44 | $43 | $42 | $41 | $40 | $37 | $32 | $28 | $22 | $19 | $16 |
| 85% | Current | $89 | $88 | $86 | $85 | $83 | $81 | $78 | $78 | $77 | $76 | $76 | $75 | $74 | $51 | $46 | $35 | $29 | $17 |
| | 10yr ave. | $65 | $61 | $58 | $56 | $54 | $51 | $49 | $47 | $45 | $44 | $43 | $42 | $39 | $34 | $30 | $23 | $20 | $17 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

**Table 14: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight 3 Kg | | Micron | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Yield (Sch Dry) | | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| 25% | Current | $20 | $19 | $19 | $19 | $18 | $18 | $17 | $17 | $17 | $17 | $17 | $17 | $16 | $11 | $10 | $8 | $6 | $4 |
| | 10yr ave. | $14 | $14 | $13 | $12 | $12 | $11 | $11 | $10 | $10 | $10 | $10 | $9 | $9 | $7 | $7 | $5 | $4 | $4 |
| 30% | Current | $24 | $23 | $23 | $22 | $22 | $21 | $21 | $21 | $20 | $20 | $20 | $20 | $20 | $14 | $12 | $9 | $8 | $5 |
| | 10yr ave. | $17 | $16 | $15 | $15 | $14 | $14 | $13 | $12 | $12 | $12 | $11 | $11 | $10 | $9 | $8 | $6 | $5 | $4 |
| 35% | Current | $28 | $27 | $27 | $26 | $26 | $25 | $24 | $24 | $24 | $24 | $24 | $23 | $23 | $16 | $14 | $11 | $9 | $5 |
| | 10yr ave. | $20 | $19 | $18 | $17 | $17 | $16 | $15 | $14 | $14 | $14 | $13 | $13 | $12 | $10 | $9 | $7 | $6 | $5 |
| 40% | Current | $32 | $31 | $30 | $30 | $29 | $29 | $28 | $28 | $27 | $27 | $27 | $27 | $26 | $18 | $16 | $12 | $10 | $6 |
| | 10yr ave. | $23 | $22 | $20 | $20 | $19 | $18 | $17 | $17 | $16 | $16 | $15 | $15 | $14 | $12 | $11 | $8 | $7 | $6 |
| 45% | Current | $36 | $35 | $34 | $34 | $33 | $32 | $31 | $31 | $31 | $30 | $30 | $30 | $30 | $20 | $18 | $14 | $11 | $7 |
| | 10yr ave. | $26 | $24 | $23 | $22 | $21 | $20 | $19 | $19 | $18 | $18 | $17 | $17 | $15 | $13 | $12 | $9 | $8 | $7 |
| 50% | Current | $39 | $39 | $38 | $37 | $37 | $36 | $35 | $34 | $34 | $34 | $34 | $33 | $33 | $23 | $20 | $15 | $13 | $8 |
| | 10yr ave. | $29 | $27 | $26 | $25 | $24 | $23 | $22 | $21 | $20 | $19 | $19 | $19 | $17 | $15 | $13 | $10 | $9 | $7 |
| 55% | Current | $43 | $43 | $42 | $41 | $40 | $39 | $38 | $38 | $38 | $37 | $37 | $37 | $36 | $25 | $22 | $17 | $14 | $8 |
| | 10yr ave. | $31 | $30 | $28 | $27 | $26 | $25 | $24 | $23 | $22 | $21 | $21 | $20 | $19 | $16 | $15 | $11 | $10 | $8 |
| 60% | Current | $47 | $46 | $46 | $45 | $44 | $43 | $41 | $41 | $41 | $40 | $40 | $40 | $39 | $27 | $24 | $18 | $15 | $9 |
| | 10yr ave. | $34 | $32 | $31 | $30 | $28 | $27 | $26 | $25 | $24 | $23 | $23 | $22 | $21 | $18 | $16 | $12 | $11 | $9 |
| 65% | Current | $51 | $50 | $49 | $49 | $48 | $46 | $45 | $45 | $44 | $44 | $44 | $43 | $43 | $29 | $26 | $20 | $16 | $10 |
| | 10yr ave. | $37 | $35 | $33 | $32 | $31 | $29 | $28 | $27 | $26 | $25 | $25 | $24 | $22 | $19 | $17 | $13 | $12 | $10 |
| 70% | Current | $55 | $54 | $53 | $52 | $51 | $50 | $48 | $48 | $48 | $47 | $47 | $47 | $46 | $32 | $28 | $22 | $18 | $11 |
| | 10yr ave. | $40 | $38 | $36 | $35 | $33 | $32 | $30 | $29 | $28 | $27 | $27 | $26 | $24 | $21 | $19 | $14 | $12 | $10 |
| 75% | Current | $59 | $58 | $57 | $56 | $55 | $53 | $52 | $52 | $51 | $51 | $51 | $50 | $49 | $34 | $30 | $23 | $19 | $11 |
| | 10yr ave. | $43 | $41 | $38 | $37 | $36 | $34 | $32 | $31 | $30 | $29 | $29 | $28 | $26 | $22 | $20 | $15 | $13 | $11 |
| 80% | Current | $63 | $62 | $61 | $60 | $58 | $57 | $55 | $55 | $55 | $54 | $54 | $53 | $52 | $36 | $32 | $25 | $20 | $12 |
| | 10yr ave. | $46 | $43 | $41 | $39 | $38 | $36 | $35 | $33 | $32 | $31 | $30 | $30 | $28 | $24 | $21 | $16 | $14 | $12 |
| 85% | Current | $67 | $66 | $65 | $64 | $62 | $61 | $59 | $58 | $58 | $57 | $57 | $57 | $56 | $38 | $34 | $26 | $21 | $13 |
| | 10yr ave. | $49 | $46 | $44 | $42 | $40 | $39 | $37 | $35 | $34 | $33 | $32 | $32 | $29 | $25 | $23 | $17 | $15 | $13 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

**Table 15: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight 2 Kg | | Micron | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Yield (Sch Dry) | | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| 25% | Current | $13 | $13 | $13 | $12 | $12 | $12 | $12 | $11 | $11 | $11 | $11 | $11 | $11 | $8 | $7 | $5 | $4 | $3 |
| | 10yr ave. | $10 | $9 | $9 | $8 | $8 | $8 | $7 | $7 | $7 | $6 | $6 | $6 | $6 | $5 | $4 | $3 | $3 | $2 |
| 30% | Current | $16 | $15 | $15 | $15 | $15 | $14 | $14 | $14 | $14 | $13 | $13 | $13 | $13 | $9 | $8 | $6 | $5 | $3 |
| | 10yr ave. | $11 | $11 | $10 | $10 | $9 | $9 | $9 | $8 | $8 | $8 | $8 | $7 | $7 | $6 | $5 | $4 | $4 | $3 |
| 35% | Current | $18 | $18 | $18 | $17 | $17 | $17 | $16 | $16 | $16 | $16 | $16 | $16 | $15 | $11 | $9 | $7 | $6 | $4 |
| | 10yr ave. | $13 | $13 | $12 | $12 | $11 | $11 | $10 | $10 | $9 | $9 | $9 | $9 | $8 | $7 | $6 | $5 | $4 | $3 |
| 40% | Current | $21 | $21 | $20 | $20 | $19 | $19 | $18 | $18 | $18 | $18 | $18 | $18 | $17 | $12 | $11 | $8 | $7 | $4 |
| | 10yr ave. | $15 | $14 | $14 | $13 | $13 | $12 | $12 | $11 | $11 | $10 | $10 | $10 | $9 | $8 | $7 | $5 | $5 | $4 |
| 45% | Current | $24 | $23 | $23 | $22 | $22 | $21 | $21 | $21 | $20 | $20 | $20 | $20 | $20 | $14 | $12 | $9 | $8 | $5 |
| | 10yr ave. | $17 | $16 | $15 | $15 | $14 | $14 | $13 | $12 | $12 | $12 | $11 | $11 | $10 | $9 | $8 | $6 | $5 | $4 |
| 50% | Current | $26 | $26 | $25 | $25 | $24 | $24 | $23 | $23 | $23 | $22 | $22 | $22 | $22 | $15 | $13 | $10 | $8 | $5 |
| | 10yr ave. | $19 | $18 | $17 | $16 | $16 | $15 | $14 | $14 | $13 | $13 | $13 | $12 | $11 | $10 | $9 | $7 | $6 | $5 |
| 55% | Current | $29 | $28 | $28 | $27 | $27 | $26 | $25 | $25 | $25 | $25 | $25 | $24 | $24 | $17 | $15 | $11 | $9 | $6 |
| | 10yr ave. | $21 | $20 | $19 | $18 | $17 | $17 | $16 | $15 | $15 | $14 | $14 | $14 | $13 | $11 | $10 | $7 | $7 | $5 |
| 60% | Current | $32 | $31 | $30 | $30 | $29 | $29 | $28 | $28 | $27 | $27 | $27 | $27 | $26 | $18 | $16 | $12 | $10 | $6 |
| | 10yr ave. | $23 | $22 | $20 | $20 | $19 | $18 | $17 | $17 | $16 | $16 | $15 | $15 | $14 | $12 | $11 | $8 | $7 | $6 |
| 65% | Current | $34 | $34 | $33 | $32 | $32 | $31 | $30 | $30 | $30 | $29 | $29 | $29 | $28 | $20 | $17 | $13 | $11 | $7 |
| | 10yr ave. | $25 | $23 | $22 | $21 | $21 | $20 | $19 | $18 | $17 | $17 | $17 | $16 | $15 | $13 | $12 | $9 | $8 | $6 |
| 70% | Current | $37 | $36 | $36 | $35 | $34 | $33 | $32 | $32 | $32 | $31 | $31 | $31 | $31 | $21 | $19 | $14 | $12 | $7 |
| | 10yr ave. | $27 | $25 | $24 | $23 | $22 | $21 | $20 | $19 | $19 | $18 | $18 | $17 | $16 | $14 | $12 | $10 | $8 | $7 |
| 75% | Current | $39 | $39 | $38 | $37 | $37 | $36 | $35 | $34 | $34 | $34 | $34 | $33 | $33 | $23 | $20 | $15 | $13 | $8 |
| | 10yr ave. | $29 | $27 | $26 | $25 | $24 | $23 | $22 | $21 | $20 | $19 | $19 | $19 | $17 | $15 | $13 | $10 | $9 | $7 |
| 80% | Current | $42 | $41 | $41 | $40 | $39 | $38 | $37 | $37 | $36 | $36 | $36 | $35 | $35 | $24 | $21 | $16 | $13 | $8 |
| | 10yr ave. | $31 | $29 | $27 | $26 | $25 | $24 | $23 | $22 | $21 | $21 | $20 | $20 | $18 | $16 | $14 | $11 | $10 | $8 |
| 85% | Current | $45 | $44 | $43 | $42 | $41 | $40 | $39 | $39 | $39 | $38 | $38 | $38 | $37 | $26 | $23 | $17 | $14 | $9 |
| | 10yr ave. | $32 | $31 | $29 | $28 | $27 | $26 | $24 | $23 | $23 | $22 | $22 | $21 | $20 | $17 | $15 | $12 | $10 | $8 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.