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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

	30/04/2009	23/04/2009			29/04/2008		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	845	+33	832	102%	965	950	745
16*	1650	+30			1780	2030	1390
16.5*	1520	+20			1720	1800	1190
17*	1415	+35			1570	1670	1125
17.5*	1305	+15			1490	1580	1040
18	1204	+34	1345	90%	1455	1452	1034
18.5	1132	+45			1340	1323	971
19	1018	+34	1081	94%	1189	1168	891
19.5	925	+39			1088	1070	812
20	831	+33	886	94%	991	977	734
21	796	+31	815	98%	926	901	678
22	783	+34	782	100%	895	883	659
23	763	+31	760	100%	854	854	645
24	734	+35	730	101%	808	803	630
25	644	+42	666	97%	675	744	563
26	609	+28	617	99%	594	659	504
28	528	+32	511	103%	423	528	405
30	464	+28	448	104%	350	464	345
32	403	+18	413	98%	313	403	314
MC	512	+13	453	113%	451	512	387

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

72.51 US as of 30/04/2009

### NORTHERN REGION – Sale S43/08

#### Market Comment

On Wednesday the market surged ahead, with buyers pushing most microns up by 20-40 cents. On Thursday the market was fairly firm, however middle micron fleece did ease a fraction, partially due to a rise in the AUD as well as a small correction to consolidate after Wednesday's heated rise. It is believed the current level should be sustained in the short term (coming weeks) if the exchange rate doesn't move against us or "A Market Shock" occur (due to outside factors such as swine flue).

This week's rise is due to supply and demand pressures.

- Volumes of wool coming onto the market in the next two months will be low, and processors are well aware of it.
- Chinese & indent buyers want wool, and are running out (particularly for the better types).
- Wool prices are well placed in US dollar terms. In general they are below the long term average, and well below levels traded in recent years (see graphs page 15-20).
- Anecdotal reports also suggest that tops are moving and garment makers are selling their product.
- Demand is now for May/June shipment:
  - with pressure on the middle (20-22) micron Flc and Pcs.
  - Anything broader than 23 micron is in demand, however supply at this end is very thin.
  - Although fine wools also rose this week, there were only small increases in demand. Europe is still very quiet, so any types too good for China will struggle to react like the rest of the market.
  - Crossbreds are selling well with the broad microns (28-32microns) now at 12 month highs and 28-30 microns the dearest in 5 years (since 2004).
  - Cardings are continuing to sell well, with the carding indicator 12% above it's 10 year average the dearest it's been since April 2008.

42,102 bales are rostered for next week's sale. Jemalong are selling on Thursday, May 7.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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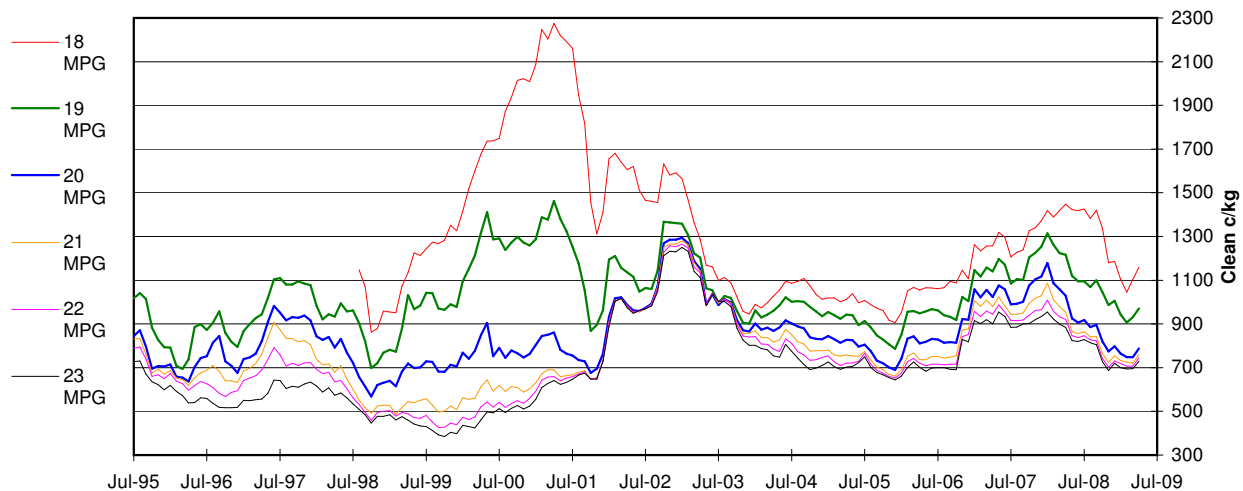
Table 2: Northern Market Deciles

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	833	686	548	489	469	460	440	424	409	290
8	20%	910	724	622	557	517	497	473	458	439	353
7	30%	942	757	667	635	572	551	530	511	458	394
6	40%	968	791	704	674	629	607	571	541	470	418
5	50%	1001	828	744	711	678	658	598	563	480	435
4	60%	1057	865	787	734	704	678	638	583	499	449
3	70%	1106	911	849	807	779	745	660	614	524	469
2	80%	1200	976	943	924	892	826	708	645	550	503
1	90%	1297	1048	1008	992	982	968	922	865	647	580
30/04/09	Current MPG	1018	831	796	783	763	734	644	609	528	512

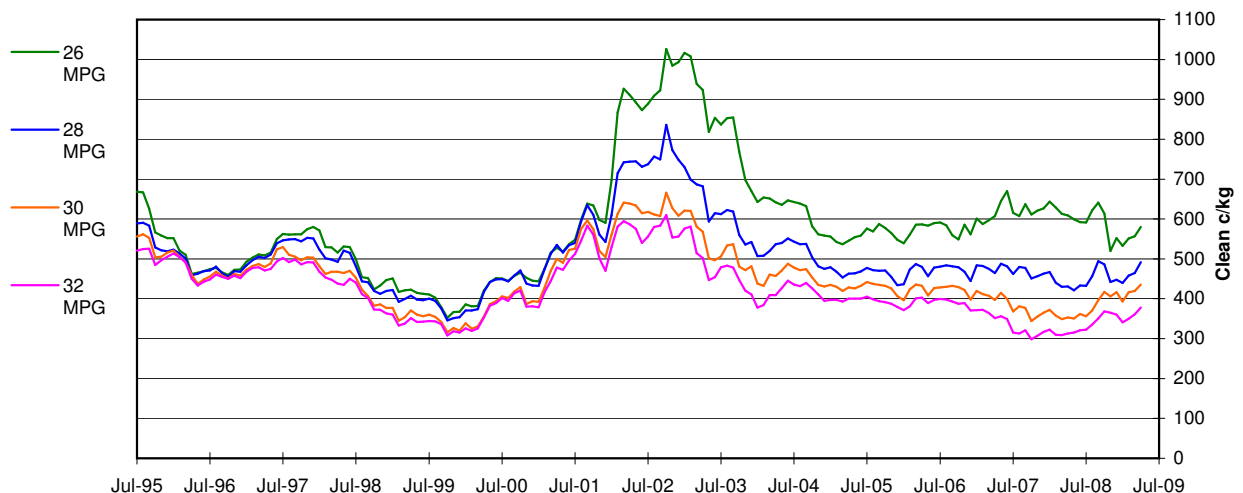
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95

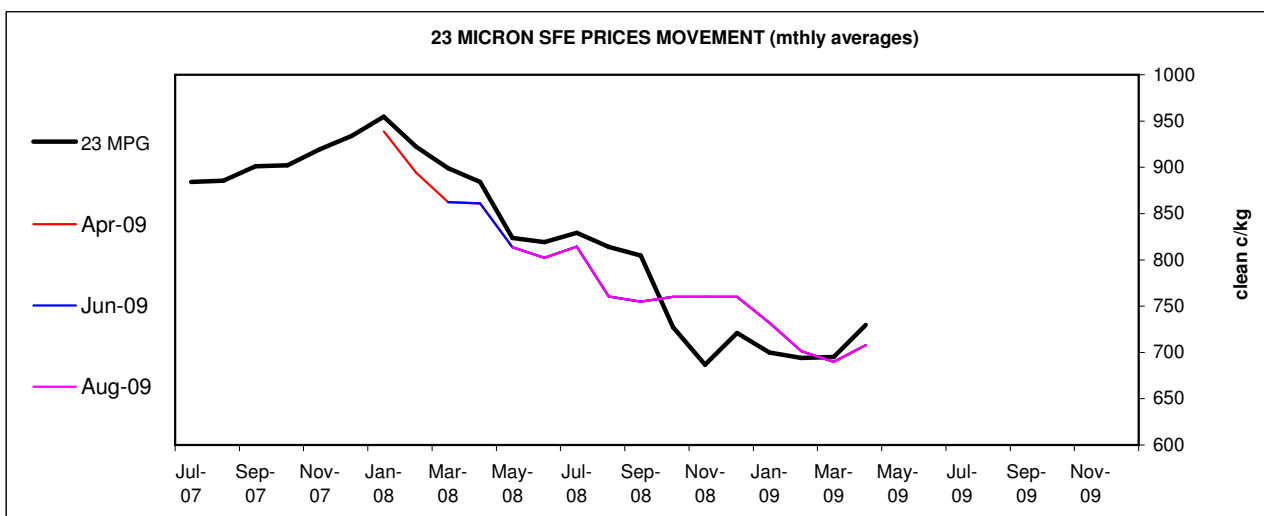
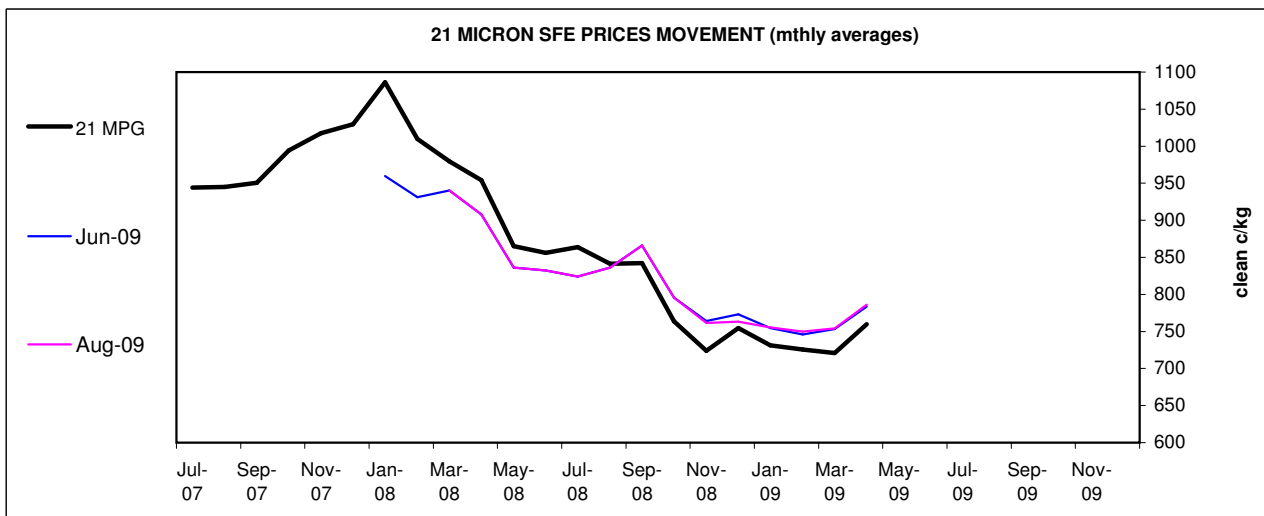
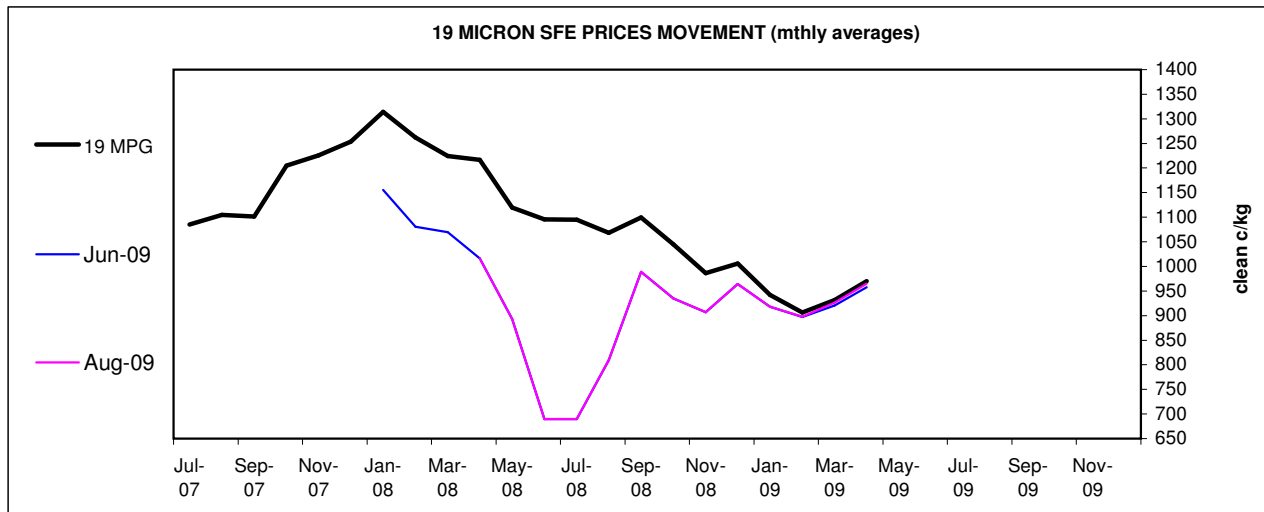


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, Ag Risk Management, Sydney Futures Exchange, x-rates.com  
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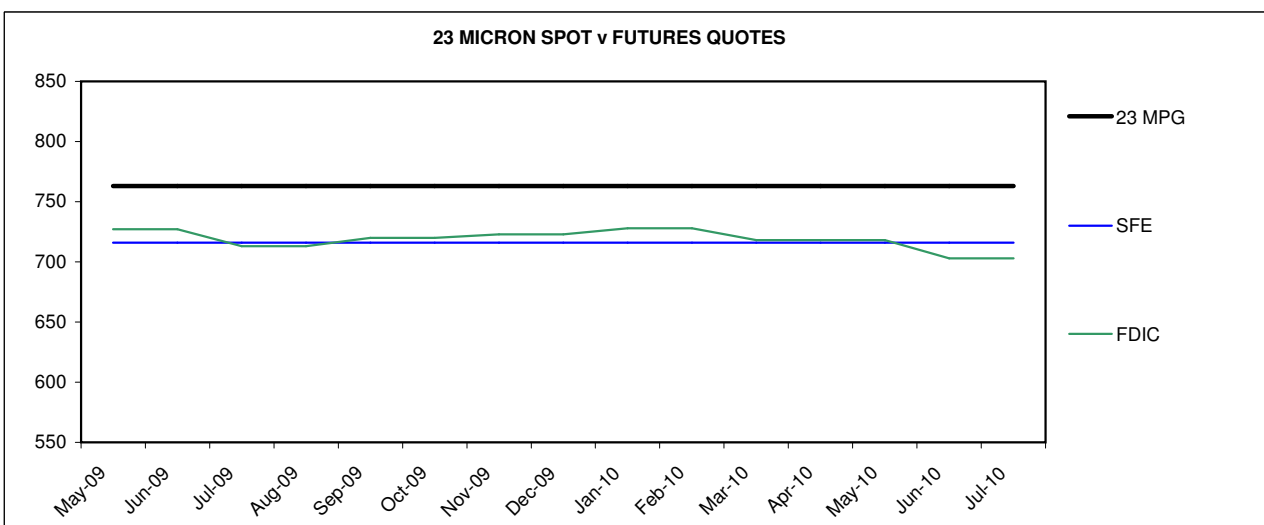
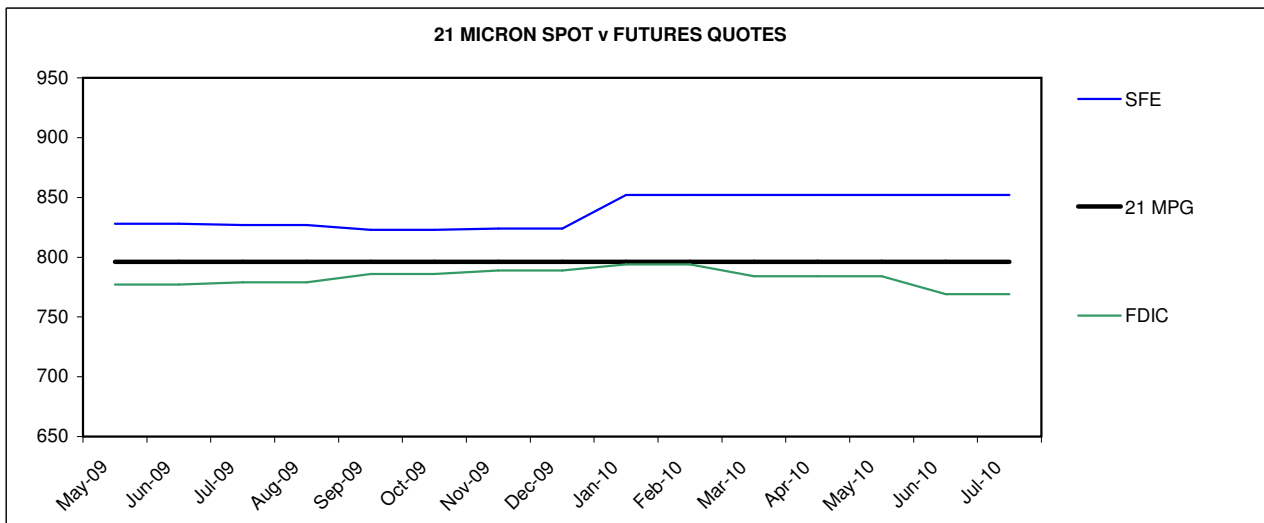
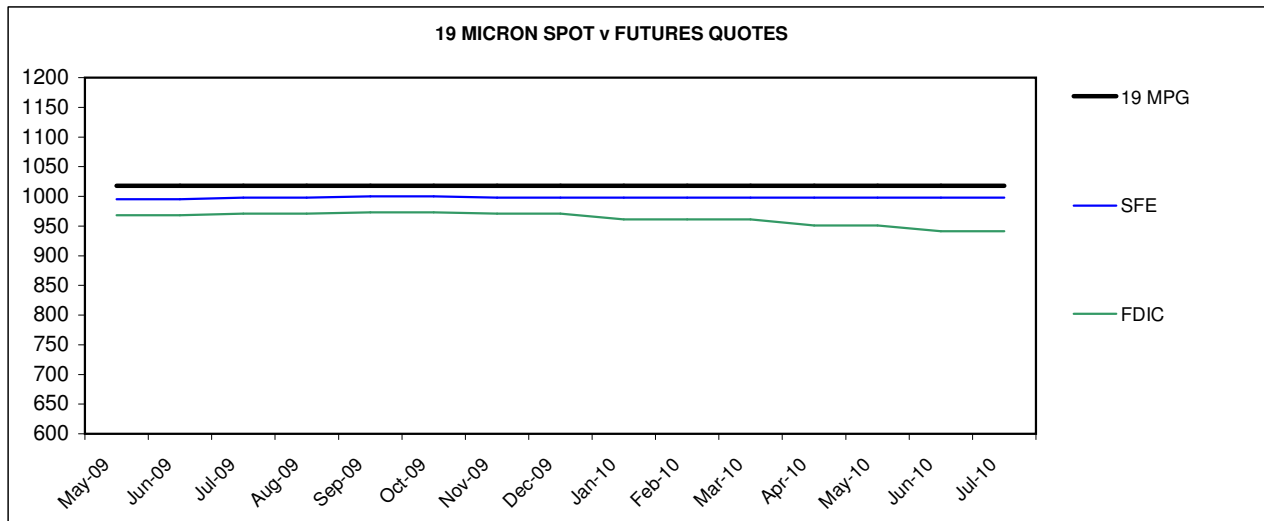


AGRISK Forward Delivery Indicator Contract, compared to current physical market														22/04/09			
NRMPG	1204		1018		831		796		783		763		734		644		528
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28
May-09			968	-50	804	-27	777	-19	753	-30	727	-36					
Jun-09			968	-50	804	-27	777	-19	753	-30	727	-36					
Jul-09			971	-47	810	-21	779	-17	759	-24	713	-50					
Aug-09			971	-47	810	-21	779	-17	759	-24	713	-50					
Sep-09			973	-45	806	-25	786	-10	761	-22	720	-43					
Oct-09			973	-45	806	-25	786	-10	761	-22	720	-43					
Nov-09			971	-47	809	-22	789	-7	754	-29	723	-40					
Dec-09			971	-47	809	-22	789	-7	754	-29	723	-40					
Jan-10			961	-57	814	-17	794	-2	759	-24	728	-35					
Feb-10			961	-57	814	-17	794	-2	759	-24	728	-35					
Mar-10			961	-57	804	-27	784	-12	749	-34	718	-45					
Apr-10			951	-67	804	-27	784	-12	749	-34	718	-45					
May-10			951	-67	804	-27	784	-12	749	-34	718	-45					
Jun-10			941	-77	789	-42	769	-27	734	-49	703	-60					
Jul-10			941	-77	789	-42	769	-27	734	-49	703	-60					

SFE Wool Futures Quotes, compared to current physical Market														29/04/2009			
NRMPG	1204		1018		831		796		783		763		734		644		528
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28
May-09			995	-23			828	+32			716	-47					
Jun-09			995	-23			828	+32			716	-47					
Jul-09			998	-20			827	+31			716	-47					
Aug-09			998	-20			827	+31			716	-47					
Sep-09			1000	-18			823	+27			716	-47					
Oct-09			1000	-18			823	+27			716	-47					
Nov-09			998	-20			824	+28			716	-47					
Dec-09			998	-20			824	+28			716	-47					
Jan-10			998	-20			852	+56			716	-47					
Feb-10			998	-20			852	+56			716	-47					
Mar-10			998	-20			852	+56			716	-47					
Apr-10			998	-20			852	+56			716	-47					
May-10			998	-20			852	+56			716	-47					
Jun-10			998	-20			852	+56			716	-47					
Jul-10			998	-20			852	+56			716	-47					



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Table 5: Returns for fleece wool pr head, based on skirted weight of: 9 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$59	\$55	\$51	\$47	\$43	\$41	\$37	\$33	\$30	\$29	\$28	\$27	\$26	\$23	\$22	\$19	\$17	\$15
	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$42	\$37	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$13
	42.5%	\$63	\$58	\$54	\$50	\$46	\$43	\$39	\$35	\$32	\$30	\$30	\$29	\$28	\$25	\$23	\$20	\$18	\$15
	10yr ave.	\$64	\$59	\$54	\$51	\$48	\$44	\$39	\$35	\$32	\$30	\$29	\$29	\$28	\$24	\$22	\$17	\$15	\$13
	45.0%	\$67	\$62	\$57	\$53	\$49	\$46	\$41	\$37	\$34	\$32	\$32	\$31	\$30	\$26	\$25	\$21	\$19	\$16
	10yr ave.	\$68	\$62	\$57	\$54	\$51	\$47	\$41	\$37	\$34	\$32	\$31	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	47.5%	\$71	\$65	\$60	\$56	\$51	\$48	\$44	\$40	\$36	\$34	\$33	\$33	\$31	\$28	\$26	\$23	\$20	\$17
	10yr ave.	\$71	\$66	\$61	\$57	\$54	\$50	\$44	\$39	\$36	\$34	\$33	\$32	\$31	\$27	\$25	\$19	\$17	\$15
	50.0%	\$74	\$68	\$64	\$59	\$54	\$51	\$46	\$42	\$37	\$36	\$35	\$34	\$33	\$29	\$27	\$24	\$21	\$18
	10yr ave.	\$75	\$69	\$64	\$61	\$57	\$52	\$46	\$41	\$37	\$35	\$35	\$34	\$33	\$28	\$26	\$21	\$18	\$16
	52.5%	\$78	\$72	\$67	\$62	\$57	\$53	\$48	\$44	\$39	\$38	\$37	\$36	\$35	\$30	\$29	\$25	\$22	\$19
	10yr ave.	\$79	\$73	\$67	\$64	\$60	\$55	\$48	\$43	\$39	\$37	\$36	\$36	\$34	\$30	\$27	\$22	\$19	\$16
	55.0%	\$82	\$75	\$70	\$65	\$60	\$56	\$50	\$46	\$41	\$39	\$39	\$38	\$36	\$32	\$30	\$26	\$23	\$20
	10yr ave.	\$83	\$76	\$70	\$67	\$63	\$57	\$51	\$46	\$41	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$20	\$17
	57.5%	\$85	\$79	\$73	\$68	\$62	\$59	\$53	\$48	\$43	\$41	\$41	\$39	\$38	\$33	\$32	\$27	\$24	\$21
	10yr ave.	\$86	\$80	\$73	\$70	\$65	\$60	\$53	\$48	\$43	\$41	\$40	\$39	\$37	\$32	\$30	\$24	\$20	\$18
	60.0%	\$89	\$82	\$76	\$70	\$65	\$61	\$55	\$50	\$45	\$43	\$42	\$41	\$40	\$35	\$33	\$29	\$25	\$22
	10yr ave.	\$90	\$83	\$77	\$73	\$68	\$63	\$55	\$50	\$45	\$43	\$42	\$41	\$39	\$34	\$31	\$25	\$21	\$19
	62.5%	\$93	\$86	\$80	\$73	\$68	\$64	\$57	\$52	\$47	\$45	\$44	\$43	\$41	\$36	\$34	\$30	\$26	\$23
	10yr ave.	\$94	\$87	\$80	\$76	\$71	\$65	\$57	\$52	\$47	\$44	\$43	\$42	\$41	\$35	\$33	\$26	\$22	\$20
	65.0%	\$97	\$89	\$83	\$76	\$70	\$66	\$60	\$54	\$49	\$47	\$46	\$45	\$43	\$38	\$36	\$31	\$27	\$24
	10yr ave.	\$98	\$90	\$83	\$79	\$74	\$68	\$60	\$54	\$49	\$46	\$45	\$44	\$42	\$37	\$34	\$27	\$23	\$20
	66.0%	\$98	\$90	\$84	\$78	\$72	\$67	\$60	\$55	\$49	\$47	\$47	\$45	\$44	\$38	\$36	\$31	\$28	\$24
	10yr ave.	\$99	\$91	\$84	\$80	\$75	\$69	\$61	\$55	\$49	\$47	\$46	\$45	\$43	\$37	\$34	\$27	\$23	\$21
	67.0%	\$99	\$92	\$85	\$79	\$73	\$68	\$61	\$56	\$50	\$48	\$47	\$46	\$44	\$39	\$37	\$32	\$28	\$24
	10yr ave.	\$101	\$93	\$85	\$81	\$76	\$70	\$62	\$55	\$50	\$47	\$46	\$45	\$44	\$38	\$35	\$27	\$24	\$21
	68.0%	\$101	\$93	\$87	\$80	\$74	\$69	\$62	\$57	\$51	\$49	\$48	\$47	\$45	\$39	\$37	\$32	\$28	\$25
	10yr ave.	\$102	\$94	\$87	\$82	\$77	\$71	\$63	\$56	\$51	\$48	\$47	\$46	\$44	\$38	\$35	\$28	\$24	\$21
	69.0%	\$102	\$94	\$88	\$81	\$75	\$70	\$63	\$57	\$52	\$49	\$49	\$47	\$46	\$40	\$38	\$33	\$29	\$25
	10yr ave.	\$104	\$96	\$88	\$84	\$79	\$72	\$63	\$57	\$52	\$49	\$48	\$47	\$45	\$39	\$36	\$28	\$25	\$22
	70.0%	\$104	\$96	\$89	\$82	\$76	\$71	\$64	\$58	\$52	\$50	\$49	\$48	\$46	\$41	\$38	\$33	\$29	\$25
	10yr ave.	\$105	\$97	\$89	\$85	\$80	\$73	\$64	\$58	\$52	\$50	\$48	\$47	\$46	\$40	\$36	\$29	\$25	\$22
71.0%	\$105	\$97	\$90	\$83	\$77	\$72	\$65	\$59	\$53	\$51	\$50	\$49	\$47	\$41	\$39	\$34	\$30	\$26	
10yr ave.	\$107	\$98	\$91	\$86	\$81	\$74	\$65	\$59	\$53	\$50	\$49	\$48	\$46	\$40	\$37	\$29	\$25	\$22	
72.0%	\$107	\$98	\$92	\$85	\$78	\$73	\$66	\$60	\$54	\$52	\$51	\$49	\$48	\$42	\$39	\$34	\$30	\$26	
10yr ave.	\$108	\$100	\$92	\$87	\$82	\$75	\$66	\$60	\$54	\$51	\$50	\$49	\$47	\$41	\$38	\$30	\$26	\$23	
73.0%	\$108	\$100	\$93	\$86	\$79	\$74	\$67	\$61	\$55	\$52	\$51	\$50	\$48	\$42	\$40	\$35	\$30	\$26	
10yr ave.	\$110	\$101	\$93	\$88	\$83	\$76	\$67	\$60	\$55	\$52	\$51	\$50	\$47	\$41	\$38	\$30	\$26	\$23	
74.0%	\$110	\$101	\$94	\$87	\$80	\$75	\$68	\$62	\$55	\$53	\$52	\$51	\$49	\$43	\$41	\$35	\$31	\$27	
10yr ave.	\$111	\$103	\$94	\$90	\$84	\$77	\$68	\$61	\$55	\$52	\$51	\$50	\$48	\$42	\$39	\$30	\$26	\$23	
75.0%	\$111	\$103	\$96	\$88	\$81	\$76	\$69	\$62	\$56	\$54	\$53	\$52	\$50	\$43	\$41	\$36	\$31	\$27	
10yr ave.	\$113	\$104	\$96	\$91	\$85	\$78	\$69	\$62	\$56	\$53	\$52	\$51	\$49	\$42	\$39	\$31	\$27	\$23	
77.5%	\$115	\$106	\$99	\$91	\$84	\$79	\$71	\$65	\$58	\$56	\$55	\$53	\$51	\$45	\$42	\$37	\$32	\$28	
10yr ave.	\$116	\$107	\$99	\$94	\$88	\$81	\$71	\$64	\$58	\$55	\$54	\$53	\$50	\$44	\$40	\$32	\$28	\$24	
80.0%	\$119	\$109	\$102	\$94	\$87	\$82	\$73	\$67	\$60	\$57	\$56	\$55	\$53	\$46	\$44	\$38	\$33	\$29	
10yr ave.	\$120	\$111	\$102	\$97	\$91	\$83	\$74	\$66	\$60	\$57	\$55	\$54	\$52	\$45	\$42	\$33	\$28	\$25	

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 6: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$53	\$49	\$45	\$42	\$39	\$36	\$33	\$30	\$27	\$25	\$25	\$24	\$23	\$21	\$19	\$17	\$15	\$13
	10yr ave.	\$53	\$49	\$45	\$43	\$40	\$37	\$33	\$29	\$27	\$25	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11
	42.5%	\$56	\$52	\$48	\$44	\$41	\$38	\$35	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$57	\$52	\$48	\$46	\$43	\$39	\$35	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$15	\$13	\$12
	45.0%	\$59	\$55	\$51	\$47	\$43	\$41	\$37	\$33	\$30	\$29	\$28	\$27	\$26	\$23	\$22	\$19	\$17	\$15
	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$42	\$37	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$13
	47.5%	\$63	\$58	\$54	\$50	\$46	\$43	\$39	\$35	\$32	\$30	\$30	\$29	\$28	\$24	\$23	\$20	\$18	\$15
	10yr ave.	\$63	\$59	\$54	\$51	\$48	\$44	\$39	\$35	\$32	\$30	\$29	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	50.0%	\$66	\$61	\$57	\$52	\$48	\$45	\$41	\$37	\$33	\$32	\$31	\$31	\$29	\$26	\$24	\$21	\$19	\$16
	10yr ave.	\$67	\$62	\$57	\$54	\$51	\$46	\$41	\$37	\$33	\$31	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14
	52.5%	\$69	\$64	\$59	\$55	\$51	\$48	\$43	\$39	\$35	\$33	\$33	\$32	\$31	\$27	\$26	\$22	\$19	\$17
	10yr ave.	\$70	\$65	\$60	\$56	\$53	\$49	\$43	\$39	\$35	\$33	\$32	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	55.0%	\$73	\$67	\$62	\$57	\$53	\$50	\$45	\$41	\$37	\$35	\$34	\$34	\$32	\$28	\$27	\$23	\$20	\$18
	10yr ave.	\$73	\$68	\$62	\$59	\$56	\$51	\$45	\$40	\$37	\$35	\$34	\$33	\$32	\$28	\$25	\$20	\$17	\$15
	57.5%	\$76	\$70	\$65	\$60	\$55	\$52	\$47	\$43	\$38	\$37	\$36	\$35	\$34	\$30	\$28	\$24	\$21	\$19
	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$53	\$47	\$42	\$38	\$36	\$35	\$35	\$33	\$29	\$27	\$21	\$18	\$16
	60.0%	\$79	\$73	\$68	\$63	\$58	\$54	\$49	\$44	\$40	\$38	\$38	\$37	\$35	\$31	\$29	\$25	\$22	\$19
	10yr ave.	\$80	\$74	\$68	\$65	\$61	\$56	\$49	\$44	\$40	\$38	\$37	\$36	\$35	\$30	\$28	\$22	\$19	\$17
	62.5%	\$83	\$76	\$71	\$65	\$60	\$57	\$51	\$46	\$42	\$40	\$39	\$38	\$37	\$32	\$30	\$26	\$23	\$20
	10yr ave.	\$83	\$77	\$71	\$67	\$63	\$58	\$51	\$46	\$42	\$39	\$38	\$38	\$36	\$31	\$29	\$23	\$20	\$17
	65.0%	\$86	\$79	\$74	\$68	\$63	\$59	\$53	\$48	\$43	\$41	\$41	\$40	\$38	\$33	\$32	\$27	\$24	\$21
	10yr ave.	\$87	\$80	\$74	\$70	\$66	\$60	\$53	\$48	\$43	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$21	\$18
	66.0%	\$87	\$80	\$75	\$69	\$64	\$60	\$54	\$49	\$44	\$42	\$41	\$40	\$39	\$34	\$32	\$28	\$24	\$21
	10yr ave.	\$88	\$81	\$75	\$71	\$67	\$61	\$54	\$49	\$44	\$42	\$41	\$40	\$38	\$33	\$31	\$24	\$21	\$18
	67.0%	\$88	\$81	\$76	\$70	\$65	\$61	\$55	\$50	\$45	\$43	\$42	\$41	\$39	\$35	\$33	\$28	\$25	\$22
	10yr ave.	\$89	\$83	\$76	\$72	\$68	\$62	\$55	\$49	\$45	\$42	\$41	\$40	\$39	\$34	\$31	\$24	\$21	\$19
	68.0%	\$90	\$83	\$77	\$71	\$65	\$62	\$55	\$50	\$45	\$43	\$43	\$42	\$40	\$35	\$33	\$29	\$25	\$22
	10yr ave.	\$91	\$84	\$77	\$73	\$69	\$63	\$56	\$50	\$45	\$43	\$42	\$41	\$39	\$34	\$32	\$25	\$21	\$19
	69.0%	\$91	\$84	\$78	\$72	\$66	\$62	\$56	\$51	\$46	\$44	\$43	\$42	\$41	\$36	\$34	\$29	\$26	\$22
	10yr ave.	\$92	\$85	\$78	\$74	\$70	\$64	\$56	\$51	\$46	\$43	\$42	\$42	\$40	\$35	\$32	\$25	\$22	\$19
	70.0%	\$92	\$85	\$79	\$73	\$67	\$63	\$57	\$52	\$47	\$45	\$44	\$43	\$41	\$36	\$34	\$30	\$26	\$23
	10yr ave.	\$93	\$86	\$79	\$75	\$71	\$65	\$57	\$52	\$47	\$44	\$43	\$42	\$40	\$35	\$32	\$26	\$22	\$19
	71.0%	\$94	\$86	\$80	\$74	\$68	\$64	\$58	\$53	\$47	\$45	\$44	\$43	\$42	\$37	\$35	\$30	\$26	\$23
	10yr ave.	\$95	\$87	\$81	\$76	\$72	\$66	\$58	\$52	\$47	\$45	\$44	\$43	\$41	\$36	\$33	\$26	\$22	\$20
	72.0%	\$95	\$88	\$82	\$75	\$69	\$65	\$59	\$53	\$48	\$46	\$45	\$44	\$42	\$37	\$35	\$30	\$27	\$23
	10yr ave.	\$96	\$89	\$82	\$77	\$73	\$67	\$59	\$53	\$48	\$45	\$44	\$43	\$42	\$36	\$33	\$26	\$23	\$20
	73.0%	\$96	\$89	\$83	\$76	\$70	\$66	\$59	\$54	\$49	\$46	\$46	\$45	\$43	\$38	\$36	\$31	\$27	\$24
	10yr ave.	\$97	\$90	\$83	\$79	\$74	\$68	\$60	\$54	\$49	\$46	\$45	\$44	\$42	\$37	\$34	\$27	\$23	\$20
	74.0%	\$98	\$90	\$84	\$77	\$71	\$67	\$60	\$55	\$49	\$47	\$46	\$45	\$43	\$38	\$36	\$31	\$27	\$24
	10yr ave.	\$99	\$91	\$84	\$80	\$75	\$69	\$61	\$54	\$49	\$47	\$46	\$45	\$43	\$37	\$34	\$27	\$23	\$21
	75.0%	\$99	\$91	\$85	\$78	\$72	\$68	\$61	\$56	\$50	\$48	\$47	\$46	\$44	\$39	\$37	\$32	\$28	\$24
	10yr ave.	\$100	\$92	\$85	\$81	\$76	\$70	\$61	\$55	\$50	\$47	\$46	\$45	\$43	\$38	\$35	\$27	\$24	\$21
	77.5%	\$102	\$94	\$88	\$81	\$75	\$70	\$63	\$57	\$52	\$49	\$49	\$47	\$46	\$40	\$38	\$33	\$29	\$25
	10yr ave.	\$103	\$95	\$88	\$83	\$78	\$72	\$63	\$57	\$52	\$49	\$48	\$47	\$45	\$39	\$36	\$28	\$24	\$22
	80.0%	\$106	\$97	\$91	\$84	\$77	\$72	\$65	\$59	\$53	\$51	\$50	\$49	\$47	\$41	\$39	\$34	\$30	\$26
	10yr ave.	\$107	\$99	\$91	\$86	\$81	\$74	\$65	\$59	\$53	\$50	\$49	\$48	\$46	\$40	\$37	\$29	\$25	\$22

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$46	\$43	\$40	\$37	\$34	\$32	\$29	\$26	\$23	\$22	\$22	\$21	\$21	\$18	\$17	\$15	\$13	\$11
	10yr ave.	\$47	\$43	\$40	\$38	\$35	\$32	\$29	\$26	\$23	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	42.5%	\$49	\$45	\$42	\$39	\$36	\$34	\$30	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$18	\$16	\$14	\$12
	10yr ave.	\$50	\$46	\$42	\$40	\$38	\$34	\$30	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$10
	45.0%	\$52	\$48	\$45	\$41	\$38	\$36	\$32	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$17	\$15	\$13
	10yr ave.	\$53	\$49	\$45	\$42	\$40	\$36	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	47.5%	\$55	\$51	\$47	\$43	\$40	\$38	\$34	\$31	\$28	\$26	\$26	\$25	\$24	\$21	\$20	\$18	\$15	\$13
	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$39	\$34	\$31	\$28	\$26	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	50.0%	\$58	\$53	\$50	\$46	\$42	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$23	\$21	\$18	\$16	\$14
	10yr ave.	\$58	\$54	\$50	\$47	\$44	\$41	\$36	\$32	\$29	\$28	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
	52.5%	\$61	\$56	\$52	\$48	\$44	\$42	\$37	\$34	\$31	\$29	\$29	\$28	\$27	\$24	\$22	\$19	\$17	\$15
	10yr ave.	\$61	\$57	\$52	\$49	\$46	\$43	\$38	\$34	\$31	\$29	\$28	\$28	\$27	\$23	\$21	\$17	\$15	\$13
	55.0%	\$64	\$59	\$54	\$50	\$46	\$44	\$39	\$36	\$32	\$31	\$30	\$29	\$28	\$25	\$23	\$20	\$18	\$16
	10yr ave.	\$64	\$59	\$55	\$52	\$49	\$45	\$39	\$35	\$32	\$30	\$30	\$29	\$28	\$24	\$22	\$18	\$15	\$13
	57.5%	\$66	\$61	\$57	\$53	\$48	\$46	\$41	\$37	\$33	\$32	\$32	\$31	\$30	\$26	\$25	\$21	\$19	\$16
	10yr ave.	\$67	\$62	\$57	\$54	\$51	\$47	\$41	\$37	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14
	60.0%	\$69	\$64	\$59	\$55	\$51	\$48	\$43	\$39	\$35	\$33	\$33	\$32	\$31	\$27	\$26	\$22	\$19	\$17
	10yr ave.	\$70	\$65	\$60	\$56	\$53	\$49	\$43	\$39	\$35	\$33	\$32	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	62.5%	\$72	\$67	\$62	\$57	\$53	\$50	\$45	\$40	\$36	\$35	\$34	\$33	\$32	\$28	\$27	\$23	\$20	\$18
	10yr ave.	\$73	\$67	\$62	\$59	\$55	\$51	\$45	\$40	\$36	\$34	\$34	\$33	\$32	\$27	\$25	\$20	\$17	\$15
	65.0%	\$75	\$69	\$64	\$59	\$55	\$52	\$46	\$42	\$38	\$36	\$36	\$35	\$33	\$29	\$28	\$24	\$21	\$18
	10yr ave.	\$76	\$70	\$64	\$61	\$58	\$53	\$47	\$42	\$38	\$36	\$35	\$34	\$33	\$29	\$26	\$21	\$18	\$16
	66.0%	\$76	\$70	\$65	\$60	\$56	\$52	\$47	\$43	\$38	\$37	\$36	\$35	\$34	\$30	\$28	\$24	\$21	\$19
	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$54	\$47	\$43	\$38	\$36	\$36	\$35	\$33	\$29	\$27	\$21	\$18	\$16
	67.0%	\$77	\$71	\$66	\$61	\$56	\$53	\$48	\$43	\$39	\$37	\$37	\$36	\$34	\$30	\$29	\$25	\$22	\$19
	10yr ave.	\$78	\$72	\$66	\$63	\$59	\$54	\$48	\$43	\$39	\$37	\$36	\$35	\$34	\$29	\$27	\$21	\$19	\$16
	68.0%	\$79	\$72	\$67	\$62	\$57	\$54	\$48	\$44	\$40	\$38	\$37	\$36	\$35	\$31	\$29	\$25	\$22	\$19
	10yr ave.	\$79	\$73	\$67	\$64	\$60	\$55	\$49	\$44	\$40	\$37	\$37	\$36	\$34	\$30	\$28	\$22	\$19	\$17
	69.0%	\$80	\$73	\$68	\$63	\$58	\$55	\$49	\$45	\$40	\$38	\$38	\$37	\$35	\$31	\$29	\$26	\$22	\$19
	10yr ave.	\$81	\$74	\$68	\$65	\$61	\$56	\$49	\$44	\$40	\$38	\$37	\$36	\$35	\$30	\$28	\$22	\$19	\$17
	70.0%	\$81	\$74	\$69	\$64	\$59	\$55	\$50	\$45	\$41	\$39	\$38	\$37	\$36	\$32	\$30	\$26	\$23	\$20
	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$57	\$50	\$45	\$41	\$39	\$38	\$37	\$35	\$31	\$28	\$22	\$19	\$17
	71.0%	\$82	\$76	\$70	\$65	\$60	\$56	\$51	\$46	\$41	\$40	\$39	\$38	\$36	\$32	\$30	\$26	\$23	\$20
	10yr ave.	\$83	\$77	\$70	\$67	\$63	\$58	\$51	\$46	\$41	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$20	\$17
	72.0%	\$83	\$77	\$71	\$66	\$61	\$57	\$51	\$47	\$42	\$40	\$39	\$38	\$37	\$32	\$31	\$27	\$23	\$20
	10yr ave.	\$84	\$78	\$71	\$68	\$64	\$58	\$52	\$46	\$42	\$40	\$39	\$38	\$36	\$32	\$29	\$23	\$20	\$18
	73.0%	\$84	\$78	\$72	\$67	\$62	\$58	\$52	\$47	\$42	\$41	\$40	\$39	\$38	\$33	\$31	\$27	\$24	\$21
	10yr ave.	\$85	\$79	\$72	\$69	\$65	\$59	\$52	\$47	\$42	\$40	\$39	\$39	\$37	\$32	\$30	\$23	\$20	\$18
	74.0%	\$85	\$79	\$73	\$68	\$62	\$59	\$53	\$48	\$43	\$41	\$41	\$40	\$38	\$33	\$32	\$27	\$24	\$21
	10yr ave.	\$86	\$80	\$73	\$70	\$66	\$60	\$53	\$48	\$43	\$41	\$40	\$39	\$37	\$32	\$30	\$24	\$20	\$18
	75.0%	\$87	\$80	\$74	\$69	\$63	\$59	\$53	\$49	\$44	\$42	\$41	\$40	\$39	\$34	\$32	\$28	\$24	\$21
	10yr ave.	\$88	\$81	\$74	\$71	\$66	\$61	\$54	\$48	\$44	\$41	\$40	\$40	\$38	\$33	\$30	\$24	\$21	\$18
	77.5%	\$90	\$82	\$77	\$71	\$65	\$61	\$55	\$50	\$45	\$43	\$42	\$41	\$40	\$35	\$33	\$29	\$25	\$22
	10yr ave.	\$90	\$84	\$77	\$73	\$69	\$63	\$55	\$50	\$45	\$43	\$42	\$41	\$39	\$34	\$31	\$25	\$21	\$19
	80.0%	\$92	\$85	\$79	\$73	\$67	\$63	\$57	\$52	\$47	\$45	\$44	\$43	\$41	\$36	\$34	\$30	\$26	\$23
	10yr ave.	\$93	\$86	\$79	\$75	\$71	\$65	\$57	\$52	\$47	\$44	\$43	\$42	\$40	\$35	\$32	\$26	\$22	\$19

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$40	\$36	\$34	\$31	\$29	\$27	\$24	\$22	\$20	\$19	\$19	\$18	\$18	\$15	\$15	\$13	\$11	\$10
	10yr ave.	\$40	\$37	\$34	\$32	\$30	\$28	\$25	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
	42.5%	\$42	\$39	\$36	\$33	\$31	\$29	\$26	\$24	\$21	\$20	\$20	\$19	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$26	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$15	\$12	\$10	\$9
	45.0%	\$45	\$41	\$38	\$35	\$33	\$31	\$27	\$25	\$22	\$21	\$21	\$21	\$20	\$17	\$16	\$14	\$13	\$11
	10yr ave.	\$45	\$42	\$38	\$36	\$34	\$31	\$28	\$25	\$22	\$21	\$21	\$20	\$20	\$17	\$16	\$12	\$11	\$9
	47.5%	\$47	\$43	\$40	\$37	\$34	\$32	\$29	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$15	\$13	\$11
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$33	\$29	\$26	\$24	\$22	\$22	\$22	\$21	\$18	\$17	\$13	\$11	\$10
	50.0%	\$50	\$46	\$42	\$39	\$36	\$34	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$18	\$16	\$14	\$12
	10yr ave.	\$50	\$46	\$43	\$40	\$38	\$35	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$14	\$12	\$10
	52.5%	\$52	\$48	\$45	\$41	\$38	\$36	\$32	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$17	\$15	\$13
	10yr ave.	\$53	\$49	\$45	\$42	\$40	\$36	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	55.0%	\$54	\$50	\$47	\$43	\$40	\$37	\$34	\$31	\$27	\$26	\$26	\$25	\$24	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$55	\$51	\$47	\$44	\$42	\$38	\$34	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$15	\$13	\$11
	57.5%	\$57	\$52	\$49	\$45	\$42	\$39	\$35	\$32	\$29	\$27	\$27	\$26	\$25	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$58	\$53	\$49	\$46	\$44	\$40	\$35	\$32	\$29	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
	60.0%	\$59	\$55	\$51	\$47	\$43	\$41	\$37	\$33	\$30	\$29	\$28	\$27	\$26	\$23	\$22	\$19	\$17	\$15
	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$42	\$37	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$13
	62.5%	\$62	\$57	\$53	\$49	\$45	\$42	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$24	\$23	\$20	\$17	\$15
	10yr ave.	\$63	\$58	\$53	\$50	\$47	\$43	\$38	\$35	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$17	\$15	\$13
	65.0%	\$64	\$59	\$55	\$51	\$47	\$44	\$40	\$36	\$32	\$31	\$31	\$30	\$29	\$25	\$24	\$21	\$18	\$16
	10yr ave.	\$65	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$32	\$31	\$30	\$29	\$28	\$24	\$23	\$18	\$15	\$14
	66.0%	\$65	\$60	\$56	\$52	\$48	\$45	\$40	\$37	\$33	\$32	\$31	\$30	\$29	\$26	\$24	\$21	\$18	\$16
	10yr ave.	\$66	\$61	\$56	\$53	\$50	\$46	\$40	\$36	\$33	\$31	\$30	\$30	\$29	\$25	\$23	\$18	\$16	\$14
	67.0%	\$66	\$61	\$57	\$52	\$48	\$46	\$41	\$37	\$33	\$32	\$31	\$31	\$30	\$26	\$24	\$21	\$19	\$16
	10yr ave.	\$67	\$62	\$57	\$54	\$51	\$47	\$41	\$37	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14
	68.0%	\$67	\$62	\$58	\$53	\$49	\$46	\$42	\$38	\$34	\$32	\$32	\$31	\$30	\$26	\$25	\$22	\$19	\$16
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$47	\$42	\$38	\$34	\$32	\$31	\$31	\$29	\$26	\$24	\$19	\$16	\$14
	69.0%	\$68	\$63	\$59	\$54	\$50	\$47	\$42	\$38	\$34	\$33	\$32	\$32	\$30	\$27	\$25	\$22	\$19	\$17
	10yr ave.	\$69	\$64	\$59	\$56	\$52	\$48	\$42	\$38	\$34	\$33	\$32	\$31	\$30	\$26	\$24	\$19	\$16	\$14
	70.0%	\$69	\$64	\$59	\$55	\$51	\$48	\$43	\$39	\$35	\$33	\$33	\$32	\$31	\$27	\$26	\$22	\$19	\$17
	10yr ave.	\$70	\$65	\$60	\$56	\$53	\$49	\$43	\$39	\$35	\$33	\$32	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	71.0%	\$70	\$65	\$60	\$56	\$51	\$48	\$43	\$39	\$35	\$34	\$33	\$33	\$31	\$27	\$26	\$22	\$20	\$17
	10yr ave.	\$71	\$66	\$60	\$57	\$54	\$49	\$44	\$39	\$35	\$34	\$33	\$32	\$31	\$27	\$25	\$19	\$17	\$15
	72.0%	\$71	\$66	\$61	\$56	\$52	\$49	\$44	\$40	\$36	\$34	\$34	\$33	\$32	\$28	\$26	\$23	\$20	\$17
	10yr ave.	\$72	\$67	\$61	\$58	\$55	\$50	\$44	\$40	\$36	\$34	\$33	\$33	\$31	\$27	\$25	\$20	\$17	\$15
	73.0%	\$72	\$67	\$62	\$57	\$53	\$50	\$45	\$41	\$36	\$35	\$34	\$33	\$32	\$28	\$27	\$23	\$20	\$18
	10yr ave.	\$73	\$67	\$62	\$59	\$55	\$51	\$45	\$40	\$36	\$34	\$34	\$33	\$32	\$27	\$25	\$20	\$17	\$15
	74.0%	\$73	\$67	\$63	\$58	\$53	\$50	\$45	\$41	\$37	\$35	\$35	\$34	\$33	\$29	\$27	\$23	\$21	\$18
	10yr ave.	\$74	\$68	\$63	\$60	\$56	\$51	\$45	\$41	\$37	\$35	\$34	\$33	\$32	\$28	\$26	\$20	\$18	\$15
	75.0%	\$74	\$68	\$64	\$59	\$54	\$51	\$46	\$42	\$37	\$36	\$35	\$34	\$33	\$29	\$27	\$24	\$21	\$18
	10yr ave.	\$75	\$69	\$64	\$61	\$57	\$52	\$46	\$41	\$37	\$35	\$35	\$34	\$33	\$28	\$26	\$21	\$18	\$16
	77.5%	\$77	\$71	\$66	\$61	\$56	\$53	\$47	\$43	\$39	\$37	\$36	\$35	\$34	\$30	\$28	\$25	\$22	\$19
	10yr ave.	\$78	\$72	\$66	\$63	\$59	\$54	\$48	\$43	\$39	\$37	\$36	\$35	\$34	\$29	\$27	\$21	\$18	\$16
	80.0%	\$79	\$73	\$68	\$63	\$58	\$54	\$49	\$44	\$40	\$38	\$38	\$37	\$35	\$31	\$29	\$25	\$22	\$19
	10yr ave.	\$80	\$74	\$68	\$65	\$61	\$56	\$49	\$44	\$40	\$38	\$37	\$36	\$35	\$30	\$28	\$22	\$19	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

		Micron																		
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
Yield (Sch Dry)	40.0%	\$33	\$30	\$28	\$26	\$24	\$23	\$20	\$19	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$11	\$9	\$8	
	10yr ave.	\$33	\$31	\$28	\$27	\$25	\$23	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7	
	42.5%	\$35	\$32	\$30	\$28	\$26	\$24	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9	
	10yr ave.	\$35	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$7	
	45.0%	\$37	\$34	\$32	\$29	\$27	\$25	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$14	\$14	\$12	\$10	\$9	
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8	
	47.5%	\$39	\$36	\$34	\$31	\$29	\$27	\$24	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$13	\$11	\$10	
	10yr ave.	\$40	\$37	\$34	\$32	\$30	\$28	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8	
	50.0%	\$41	\$38	\$35	\$33	\$30	\$28	\$25	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$10	
	10yr ave.	\$42	\$39	\$35	\$34	\$32	\$29	\$26	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9	
	52.5%	\$43	\$40	\$37	\$34	\$32	\$30	\$27	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$14	\$12	\$11	
	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$30	\$27	\$24	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$12	\$10	\$9	
	55.0%	\$45	\$42	\$39	\$36	\$33	\$31	\$28	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$17	\$15	\$13	\$11	
	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$32	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10	
	57.5%	\$47	\$44	\$41	\$38	\$35	\$33	\$29	\$27	\$24	\$23	\$23	\$22	\$21	\$19	\$18	\$15	\$13	\$12	
	10yr ave.	\$48	\$44	\$41	\$39	\$36	\$33	\$29	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$11	\$10	
	60.0%	\$50	\$46	\$42	\$39	\$36	\$34	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$18	\$16	\$14	\$12	
	10yr ave.	\$50	\$46	\$43	\$40	\$38	\$35	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$14	\$12	\$10	
	62.5%	\$52	\$48	\$44	\$41	\$38	\$35	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$19	\$17	\$15	\$13	
	10yr ave.	\$52	\$48	\$44	\$42	\$40	\$36	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$14	\$12	\$11	
	65.0%	\$54	\$49	\$46	\$42	\$39	\$37	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$20	\$17	\$15	\$13	
	10yr ave.	\$54	\$50	\$46	\$44	\$41	\$38	\$33	\$30	\$27	\$26	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11	
	66.0%	\$54	\$50	\$47	\$43	\$40	\$37	\$34	\$31	\$27	\$26	\$26	\$25	\$24	\$21	\$20	\$17	\$15	\$13	
	10yr ave.	\$55	\$51	\$47	\$44	\$42	\$38	\$34	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$15	\$13	\$11	
	67.0%	\$55	\$51	\$47	\$44	\$40	\$38	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$22	\$20	\$18	\$16	\$14	
	10yr ave.	\$56	\$52	\$47	\$45	\$42	\$39	\$34	\$31	\$28	\$26	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12	
	68.0%	\$56	\$52	\$48	\$44	\$41	\$38	\$35	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$21	\$18	\$16	\$14	
	10yr ave.	\$57	\$52	\$48	\$46	\$43	\$39	\$35	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$15	\$13	\$12	
	69.0%	\$57	\$52	\$49	\$45	\$42	\$39	\$35	\$32	\$29	\$27	\$27	\$26	\$25	\$22	\$21	\$18	\$16	\$14	
	10yr ave.	\$58	\$53	\$49	\$46	\$44	\$40	\$35	\$32	\$29	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12	
	70.0%	\$58	\$53	\$50	\$46	\$42	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$23	\$21	\$18	\$16	\$14	
	10yr ave.	\$58	\$54	\$50	\$47	\$44	\$41	\$36	\$32	\$29	\$28	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12	
	71.0%	\$59	\$54	\$50	\$46	\$43	\$40	\$36	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$22	\$19	\$16	\$14	
	10yr ave.	\$59	\$55	\$50	\$48	\$45	\$41	\$36	\$33	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$16	\$14	\$12	
	72.0%	\$59	\$55	\$51	\$47	\$43	\$41	\$37	\$33	\$30	\$29	\$28	\$27	\$26	\$23	\$22	\$19	\$17	\$15	
	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$42	\$37	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$13	
	73.0%	\$60	\$55	\$52	\$48	\$44	\$41	\$37	\$34	\$30	\$29	\$29	\$28	\$27	\$24	\$22	\$19	\$17	\$15	
	10yr ave.	\$61	\$56	\$52	\$49	\$46	\$42	\$37	\$34	\$30	\$29	\$28	\$28	\$26	\$23	\$21	\$17	\$14	\$13	
	74.0%	\$61	\$56	\$52	\$48	\$45	\$42	\$38	\$34	\$31	\$29	\$29	\$28	\$27	\$24	\$23	\$20	\$17	\$15	
	10yr ave.	\$62	\$57	\$52	\$50	\$47	\$43	\$38	\$34	\$31	\$29	\$28	\$28	\$27	\$23	\$21	\$17	\$15	\$13	
	75.0%	\$62	\$57	\$53	\$49	\$45	\$42	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$24	\$23	\$20	\$17	\$15	
	10yr ave.	\$63	\$58	\$53	\$50	\$47	\$43	\$38	\$35	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$17	\$15	\$13	
	77.5%	\$64	\$59	\$55	\$51	\$47	\$44	\$39	\$36	\$32	\$31	\$30	\$30	\$28	\$25	\$24	\$20	\$18	\$16	
	10yr ave.	\$65	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$32	\$31	\$30	\$30	\$29	\$28	\$24	\$22	\$18	\$15	\$13
	80.0%	\$66	\$61	\$57	\$52	\$48	\$45	\$41	\$37	\$33	\$32	\$31	\$31	\$31	\$29	\$26	\$24	\$21	\$19	\$16
	10yr ave.	\$67	\$62	\$57	\$54	\$51	\$46	\$41	\$37	\$33	\$31	\$31	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns for fleece wool pr head, based on skirted weight of: **4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$7	\$6	\$6
<b>42.5%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$28	\$26	\$24	\$23	\$22	\$20	\$17	\$16	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
<b>45.0%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$28	\$26	\$24	\$23	\$21	\$18	\$17	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
<b>47.5%</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$32	\$29	\$27	\$26	\$24	\$22	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$8	\$7
<b>50.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$33	\$31	\$28	\$27	\$25	\$23	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
<b>52.5%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$30	\$28	\$27	\$24	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$7
<b>55.0%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$37	\$34	\$31	\$30	\$28	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
<b>57.5%</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$38	\$35	\$33	\$31	\$29	\$27	\$24	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$14	\$13	\$10	\$9
<b>60.0%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$40	\$37	\$34	\$32	\$30	\$28	\$25	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
<b>62.5%</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$42	\$39	\$35	\$34	\$32	\$29	\$26	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
<b>65.0%</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$43	\$40	\$37	\$35	\$33	\$30	\$27	\$24	\$22	\$20	\$20	\$20	\$19	\$16	\$15	\$12	\$10	\$9
<b>66.0%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$44	\$41	\$37	\$36	\$33	\$31	\$27	\$24	\$22	\$21	\$20	\$20	\$19	\$17	\$15	\$12	\$10	\$9
<b>67.0%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$31	\$27	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$12	\$11	\$9
<b>68.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$45	\$42	\$39	\$37	\$34	\$32	\$28	\$25	\$23	\$21	\$21	\$21	\$20	\$17	\$16	\$12	\$11	\$9
<b>69.0%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$46	\$43	\$39	\$37	\$35	\$32	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>70.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$47	\$43	\$40	\$38	\$35	\$32	\$29	\$26	\$23	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
<b>71.0%</b>	<b>\$47</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$47	\$44	\$40	\$38	\$36	\$33	\$29	\$26	\$24	\$22	\$22	\$21	\$21	\$18	\$16	\$13	\$11	\$10
<b>72.0%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$48	\$44	\$41	\$39	\$36	\$33	\$29	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$11	\$10
<b>73.0%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$49	\$45	\$41	\$39	\$37	\$34	\$30	\$27	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$12	\$10
<b>74.0%</b>	<b>\$49</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$49	\$46	\$42	\$40	\$37	\$34	\$30	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$13	\$12	\$10
<b>75.0%</b>	<b>\$50</b>	<b>\$46</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$50	\$46	\$43	\$40	\$38	\$35	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$14	\$12	\$10
<b>77.5%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$52	\$48	\$44	\$42	\$39	\$36	\$32	\$29	\$26	\$24	\$24	\$23	\$22	\$19	\$18	\$14	\$12	\$11
<b>80.0%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$53	\$49	\$45	\$43	\$40	\$37	\$33	\$29	\$27	\$25	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	42.5%	\$21	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$7	\$6	\$5
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	45.0%	\$22	\$21	\$19	\$18	\$16	\$15	\$14	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	47.5%	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$8	\$7	\$6
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	<b>50.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$5
	52.5%	\$26	\$24	\$22	\$21	\$19	\$18	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	55.0%	\$27	\$25	\$23	\$22	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$28	\$25	\$23	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6
	57.5%	\$28	\$26	\$24	\$23	\$21	\$20	\$18	\$16	\$14	\$14	\$14	\$13	\$13	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$29	\$27	\$24	\$23	\$22	\$20	\$18	\$16	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	<b>60.0%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$21	\$18	\$17	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	62.5%	\$31	\$29	\$27	\$24	\$23	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$31	\$29	\$27	\$25	\$24	\$22	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$7	\$7
	65.0%	\$32	\$30	\$28	\$25	\$23	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$28	\$26	\$25	\$23	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	66.0%	\$33	\$30	\$28	\$26	\$24	\$22	\$20	\$18	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$28	\$27	\$25	\$23	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	67.0%	\$33	\$31	\$28	\$26	\$24	\$23	\$20	\$19	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$11	\$9	\$8
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$15	\$15	\$15	\$13	\$12	\$9	\$8	\$7
	68.0%	\$34	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$11	\$9	\$8
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$9	\$8	\$7
	69.0%	\$34	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$13	\$11	\$10	\$8
	10yr ave.	\$35	\$32	\$29	\$28	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	<b>70.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
	10yr ave.	\$35	\$32	\$30	\$28	\$27	\$24	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$7
	71.0%	\$35	\$32	\$30	\$28	\$26	\$24	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$7
	72.0%	\$36	\$33	\$31	\$28	\$26	\$24	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$33	\$31	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
	73.0%	\$36	\$33	\$31	\$29	\$26	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$12	\$10	\$9
	10yr ave.	\$37	\$34	\$31	\$29	\$28	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	74.0%	\$37	\$34	\$31	\$29	\$27	\$25	\$23	\$21	\$18	\$18	\$17	\$17	\$16	\$14	\$14	\$12	\$10	\$9
	10yr ave.	\$37	\$34	\$31	\$30	\$28	\$26	\$23	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	75.0%	\$37	\$34	\$32	\$29	\$27	\$25	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$14	\$14	\$12	\$10	\$9
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	77.5%	\$38	\$35	\$33	\$30	\$28	\$26	\$24	\$22	\$19	\$19	\$18	\$18	\$17	\$15	\$14	\$12	\$11	\$9
	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$24	\$21	\$19	\$18	\$18	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	<b>80.0%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$40	\$37	\$34	\$32	\$30	\$28	\$25	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8

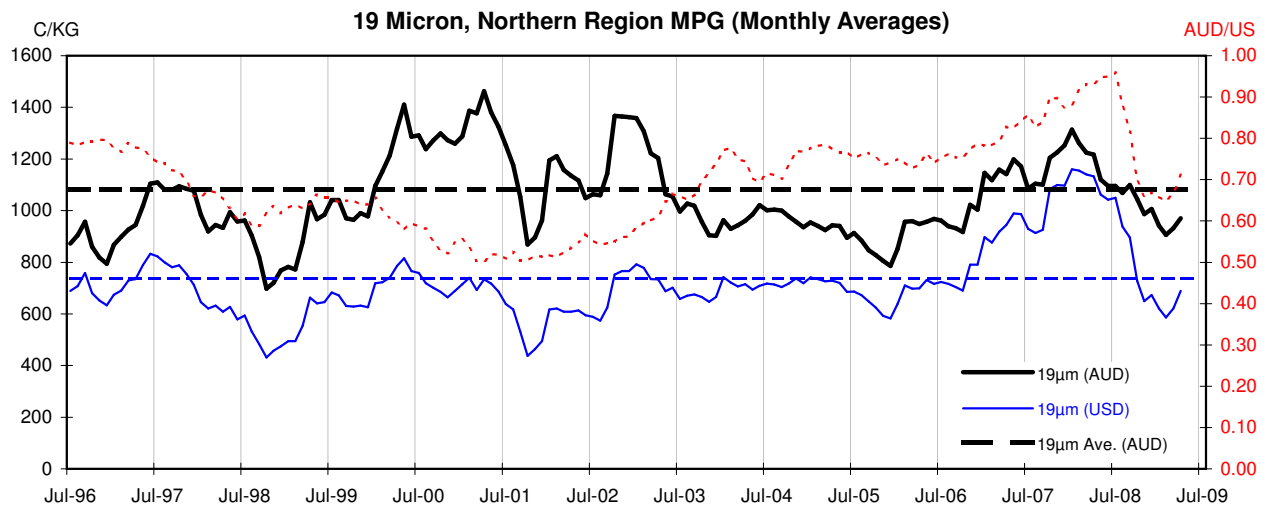
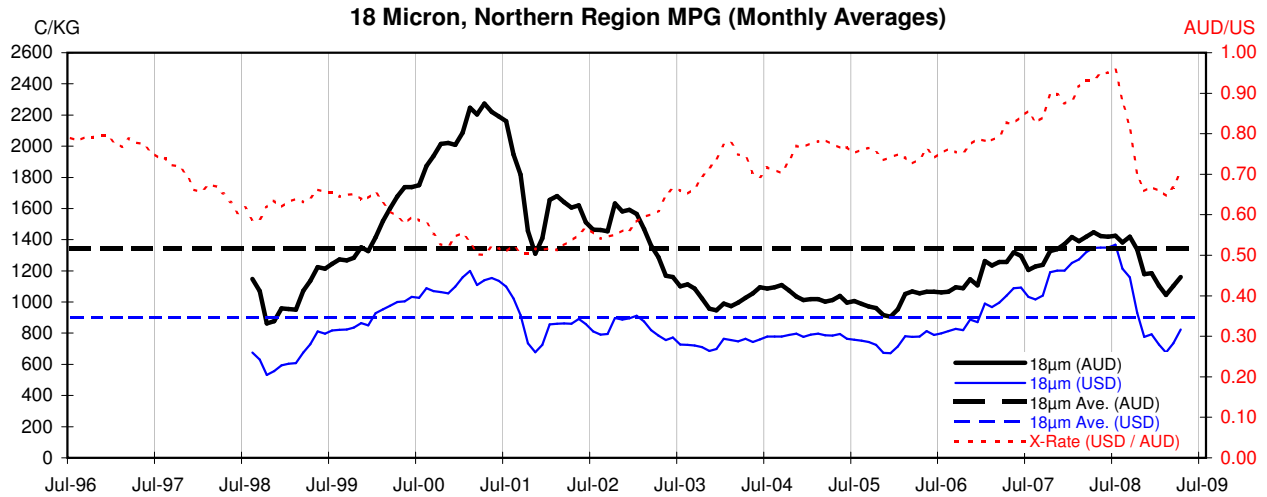
Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



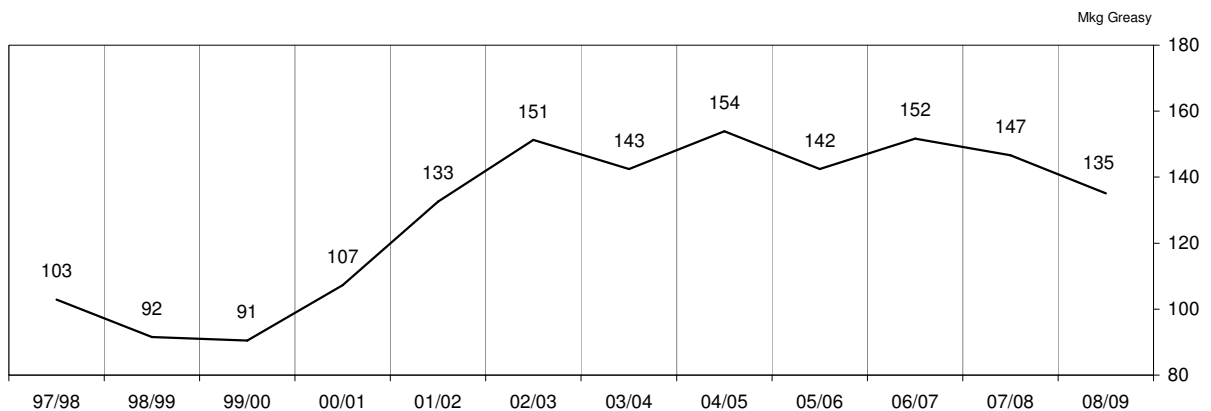
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
<b>42.5%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
<b>45.0%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
<b>47.5%</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$4	\$4	\$3
<b>50.0%</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$3
<b>52.5%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
<b>55.0%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
<b>57.5%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$19	\$18	\$16	\$15	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4
<b>62.5%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4
<b>65.0%</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$5
<b>66.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
<b>67.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
<b>68.0%</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$5	\$5
<b>69.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$23	\$21	\$20	\$19	\$17	\$16	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$5
<b>70.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$23	\$22	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
<b>71.0%</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
<b>72.0%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>73.0%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$21	\$20	\$18	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$5
<b>74.0%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>75.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>77.5%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$7	\$6	\$6

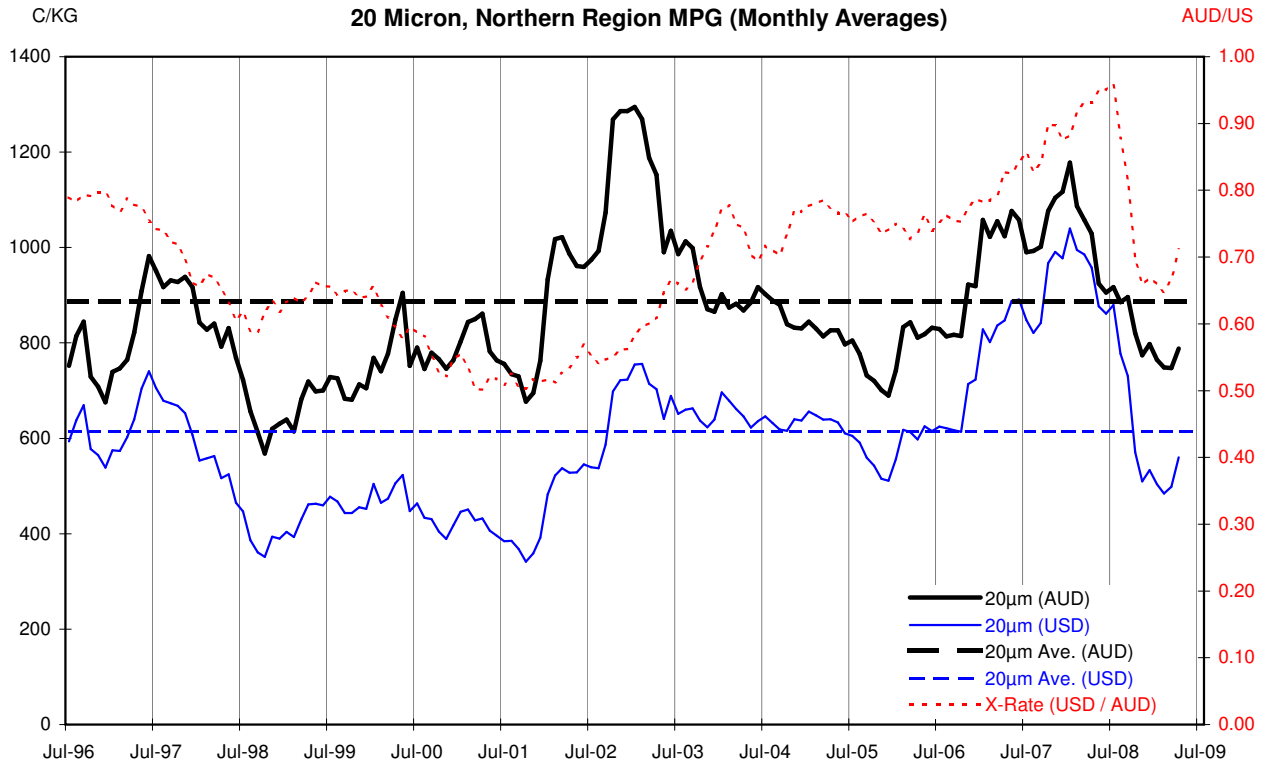
Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



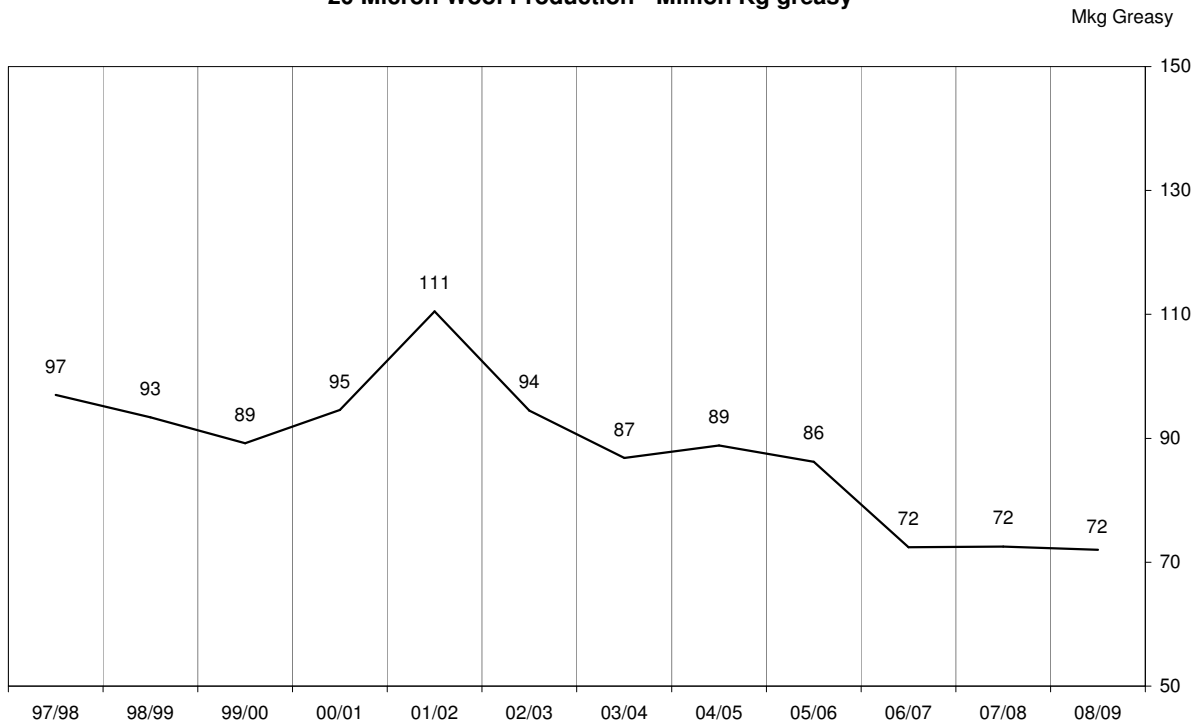
**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**



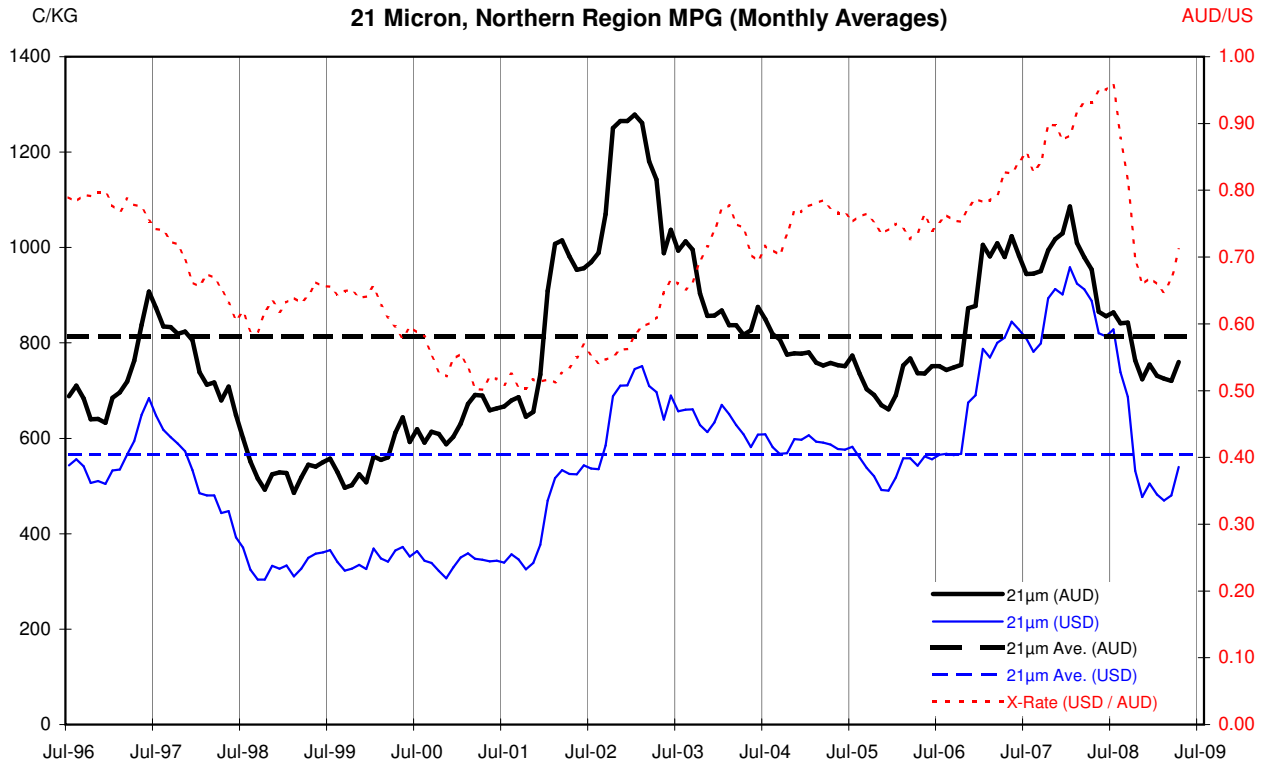
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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20 Micron Wool Production - Million Kg greasy

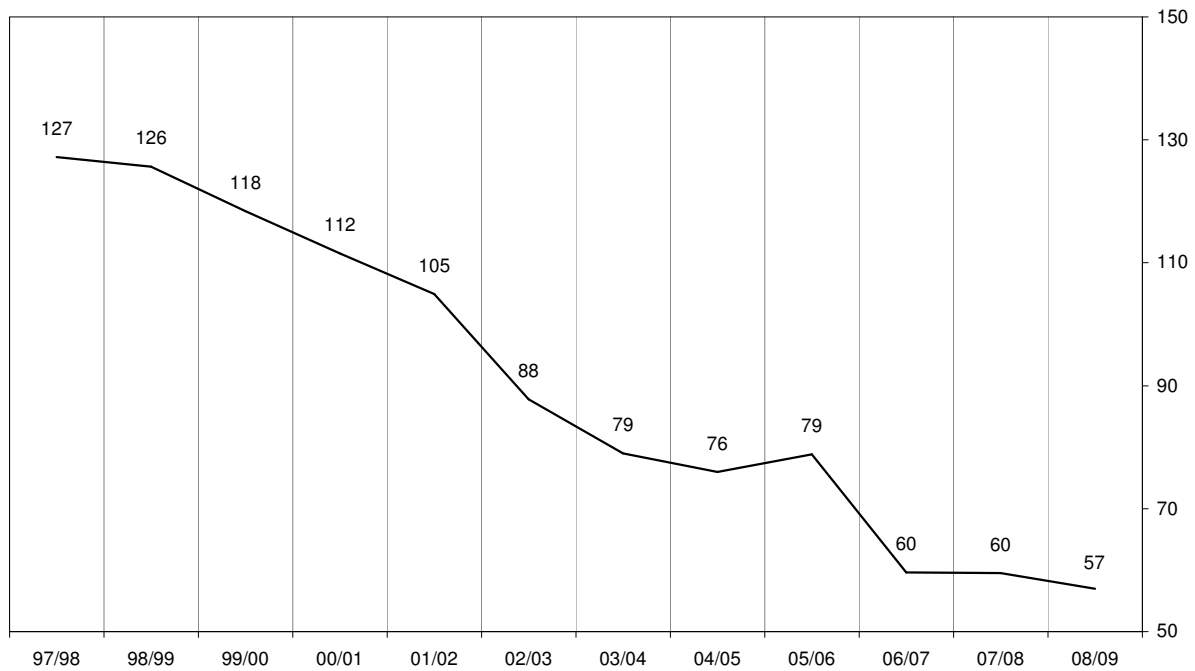


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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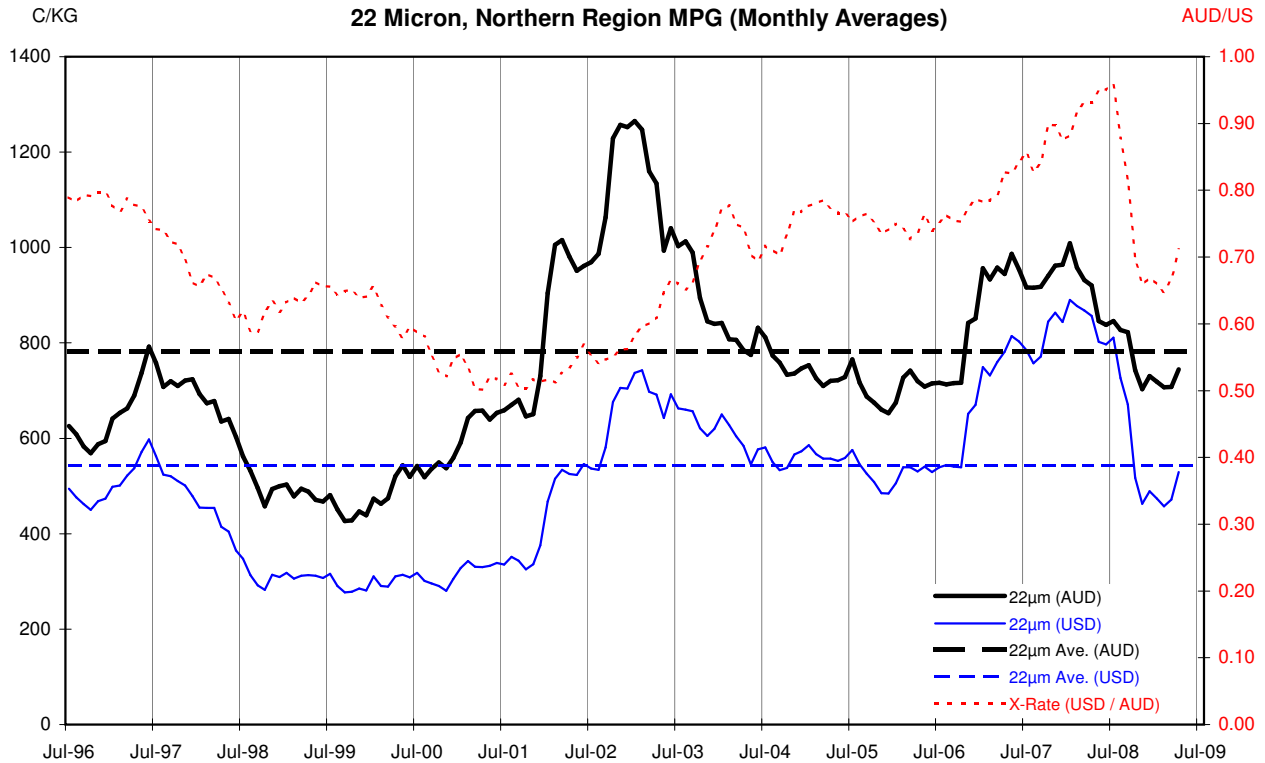


**21 Micron Wool Production - Million Kg greasy**

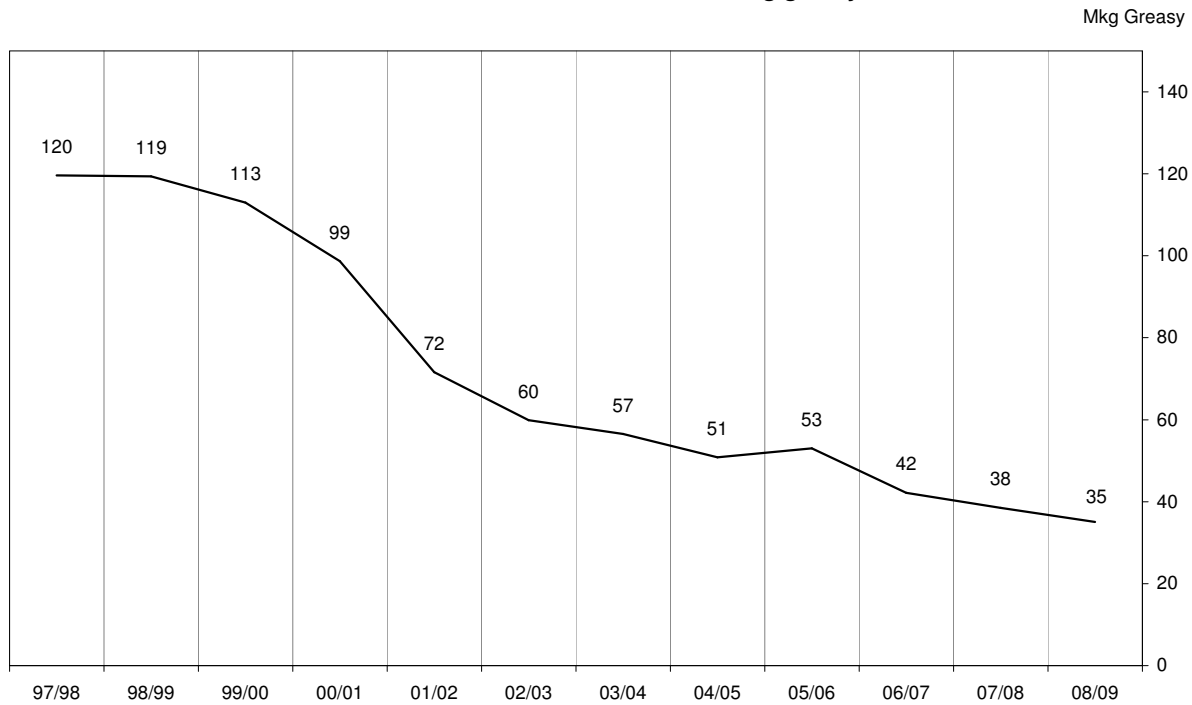
Mkg Greasy



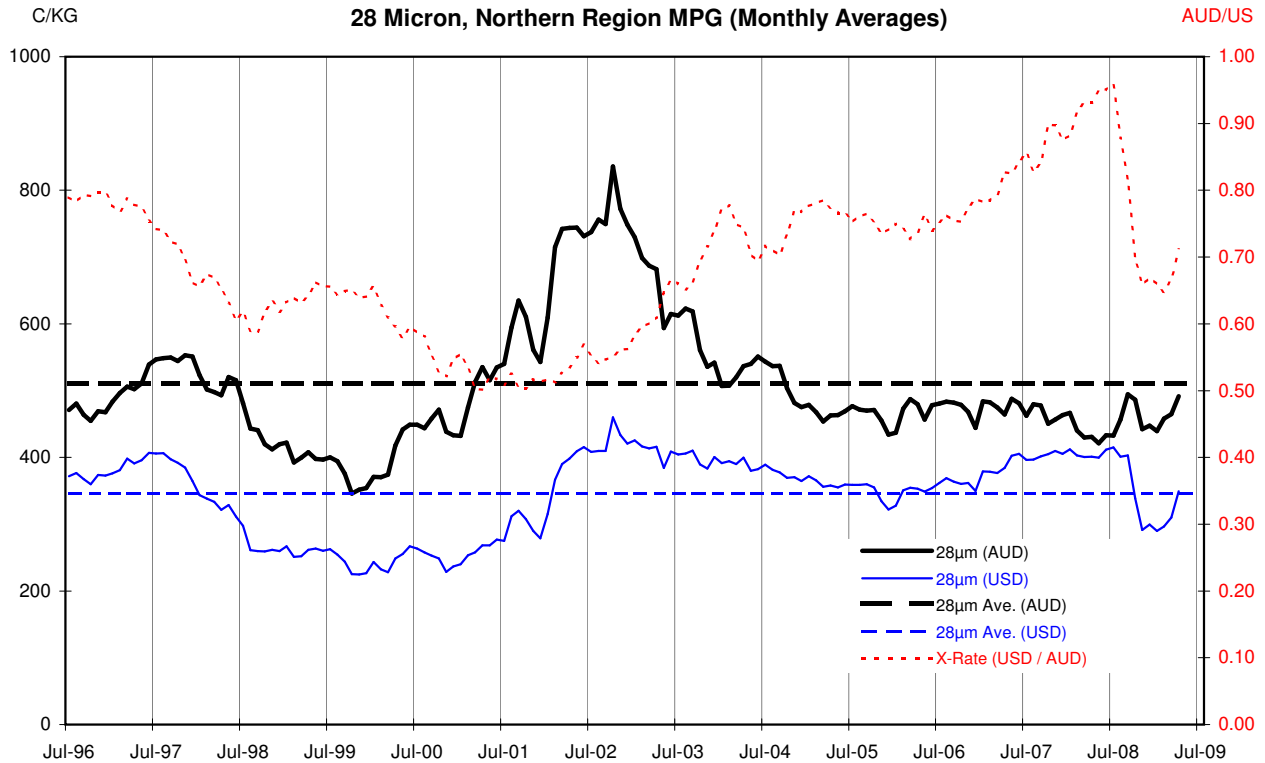
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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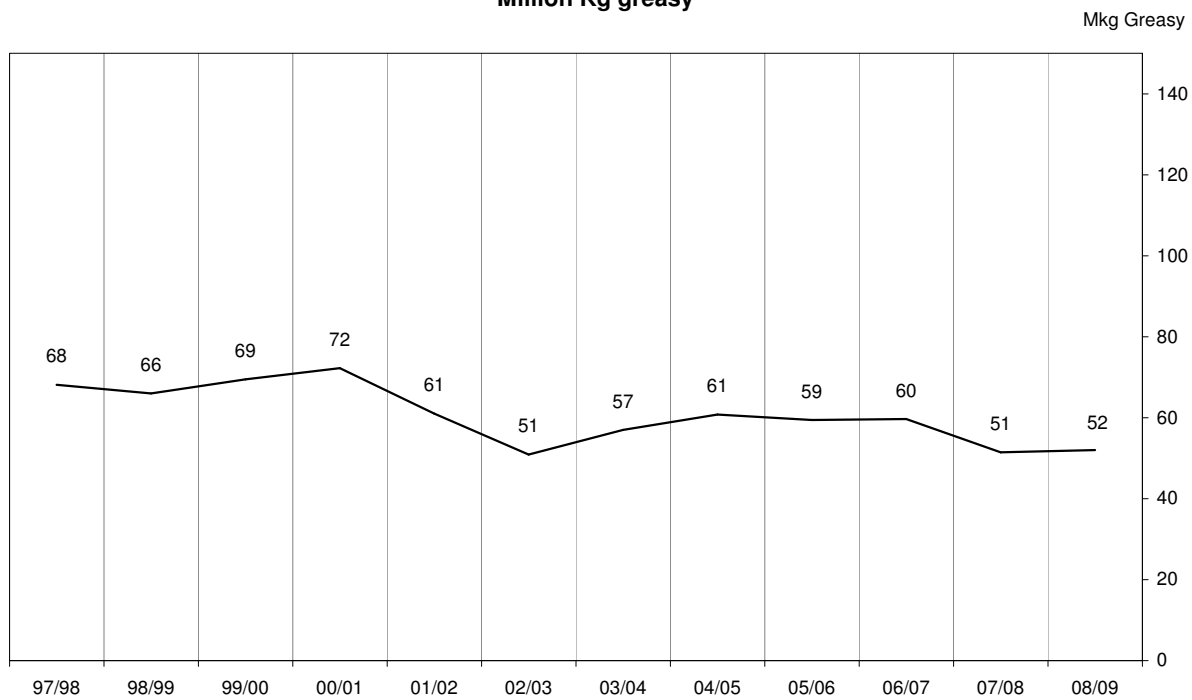
22 Micron Wool Production - Million Kg greasy



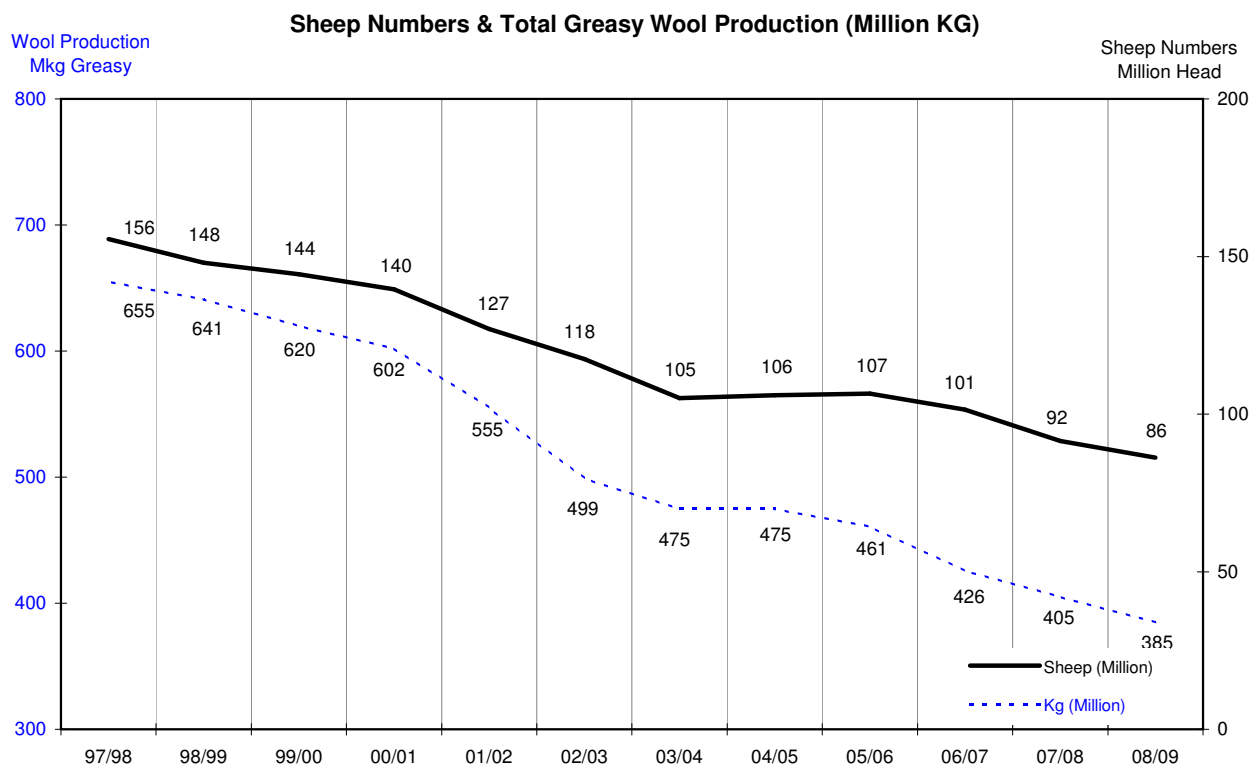
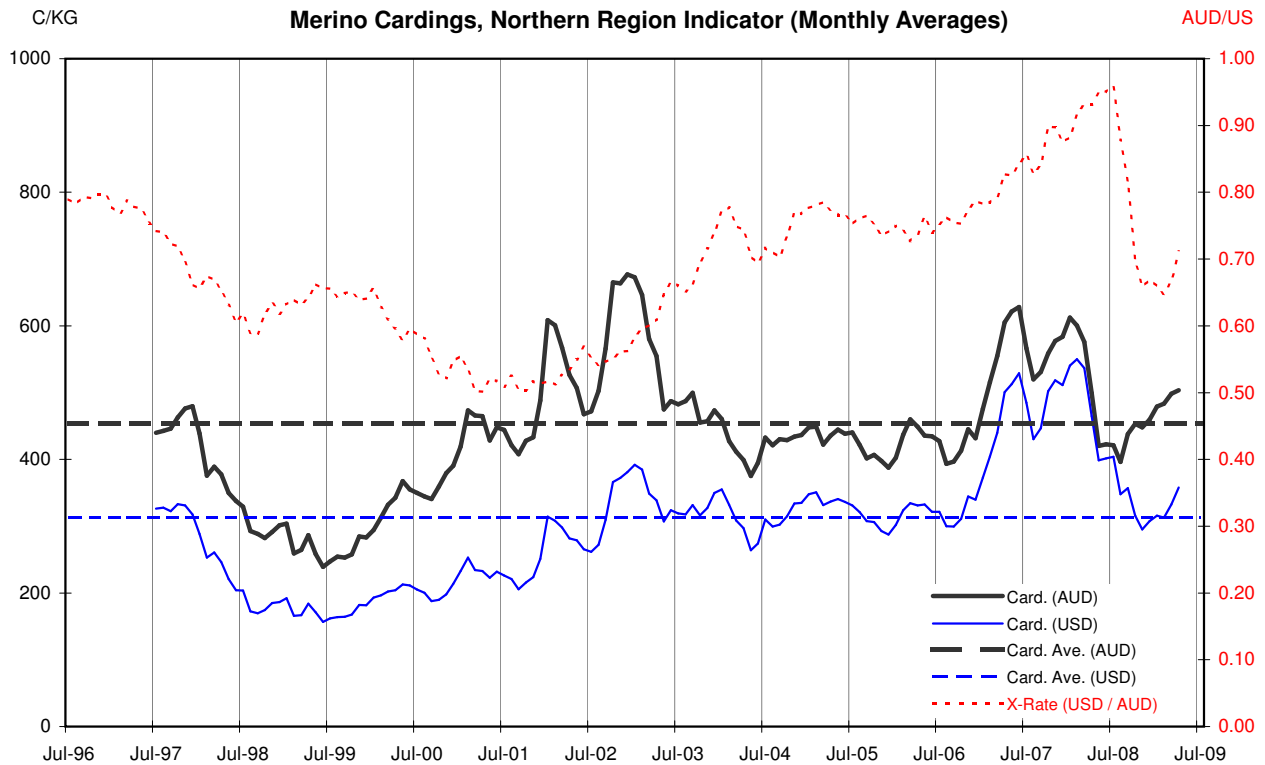
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



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