(week ending 30/04/2015)

Table 1: Northern Region Micron Price Guides

	WEEK 4	4			12 N	MONTH C	OMPAR	RISO	NS			3	YEA	R COMPA	RISO	NS		*1	0 YE	AR COMP	ARISC	NS	
Mic.	30/04/2015	23/04/2015	30/04/2014	Now	v		Nov	v		No	W				No	ow	centile	* 16-1	7.5um :	since Aug 05	No	w	∰ ∰
Price	Current	Weekly	This time	compar	ed	12 Month	compar	red	12 Month	compa	ared				comp	ared	cen			*10 year	comp	ared	Percentile
Guides	Price	Change	Last Year	to Last \	Year	Low	to Lo	w	High	to H	igh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10	yr ave	Per
NRI	1199	+22 1.9%	1073	+126 1	12%	1017	+182	18%	1183	+16	1%	948	1199	1076	+123	11%	100%	657	1491	981	+218	22%	88%
16*	1540	+80 5.5%	1420	+120	8%	1340	+200	15%	1540	0	0%	1340	2000	1569	-29	-2%	47%	1350	2800	1705	-165	-10%	32%
16.5*	1450	+20 1.4%	1370	+80	6%	1300	+150	12%	1480	-30	-2%	1300	1870	1459	-9	-1%	57%	1280	2680	1571	-121	-8%	50%
17*	1430	+20 1.4%	1305	+125 1	10%	1245	+185 ′	15%	1470	-40	-3%	1245	1620	1367	+63	5%	81%	1107	2530	1443	-13	-1%	69%
17.5*	1400	+10 0.7%	1285	+115	9%	1190	+210 ′	18%	1445	-45	-3%	1200	1540	1326	+74	6%	86%	1020	2360	1373	+27	2%	71%
18	1372	+16 1.2%	1260	+112	9%	1161	+211 ′	18%	1371	+1	0%	1158	1468	1275	+97	8%	91%	915	2193	1292	+80	6%	73%
18.5	1343	+14 1.1%	1228	+115	9%	1137	+206	18%	1333	+10	1%	1125	1409	1245	+98	8%	92%	843	1963	1226	+117	10%	81%
19	1313	+22 1.7%	1214	+99	8%	1129	+184 ′	16%	1302	+11	1%	1097	1389	1217	+96	8%	90%	803	1776	1156	+157	14%	83%
19.5	1294	+20 1.6%	1192	+102	9%	1097	+197 ′	18%	1284	+10	1%	1072	1365	1192	+102	9%	94%	749	1670	1093	+201	18%	85%
20	1269	+15 1.2%	1194	+75	6%	158	+1111 7	03%	1254	+15	1%	1055	1341	1171	+98	8%	93%	699	1588	1038	+231	22%	86%
21	1248	+21 1.7%	1183	+65	5%	1090	+158 ′	14%	1238	+10	1%	1043	1321	1166	+82	7%	90%	668	1522	1003	+245	24%	86%
22	1202	+10 0.8%	1153	+49	4%	1086	+116 ′	11%	1193	+9	1%	1025	1293	1151	+51	4%	76%	659	1461	976	+226	23%	83%
23	1166	+12 1.0%	1109	+57	5%	1081	+85	8%	1157	+9	1%	1009	1248	1136	+30	3%	67%	651	1347	949	+217	23%	82%
24	1109	+14 1.3%	1037	+72	7%	1037	+72	7%	1112	-3	0%	946	1151	1059	+50	5%	89%	638	1213	884	+225	25%	93%
25	1029	+16 1.6%	853	+176 2	21%	851	+178 2	21%	1013	+16	2%	810	1049	913	+116	13%	97%	568	1049	767	+262	34%	98%
26	971	+20 2.1%	763	+208 2	27%	745	+226 3	30%	951	+20	2%	738	971	820	+151	18%	100%	532	971	688	+283	41%	100%
28	858	-2 -0.2%	676	+182 2	27%	639	+219 3	34%	860	-2	0%	552	860	660	+198	30%	99%	424	860	544	+314	58%	99%
30	799	-10 -1.2%	635	+164 2	26%	615	+184 3	30%	809	-10	-1%	517	809	622	+177	28%	98%	343	809	491	+308	63%	99%
32	698	-5 -0.7%	558	+140 2	25%	550	+148 2	27%	703	-5	-1%	434	703	543	+155	29%	99%	297	703	435	+263	60%	99%
MC	994	+11 1.1%	783	+211 2	27%	764	+230 3	30%	986	+8	1%	532	994	763	+231	30%	100%	390	994	611	+383	63%	100%
AU BALE	ES OFFERED	44,301	* Due to the	e irregula	ar ma	rket quoting	g for som	ne fin	e wool cate	gories,	figure	s sho	wn rela	ating to mici	on cate	egorie	s belo	w 18 r	nicron	are an estir	nate ba	sed o	n the
AU BALI	ES SOLD	42,996	AWEX Pr	ue to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the WEX Premium & Discounts Report & other available information.																			
AU PAS	SED-IN%	2.9%	* For any ca	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AUD/US	D	0.79352	* 10 Year d	10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 30/04/2015)

MARKET COMMENTARY

There was another strong result recorded in the wool market this week with a further 22-cent gain in the AWEX-NRI. At the close of the sale the NRI was at 1199 cents (the highest level in 3 years after surging 68 cents since early April).

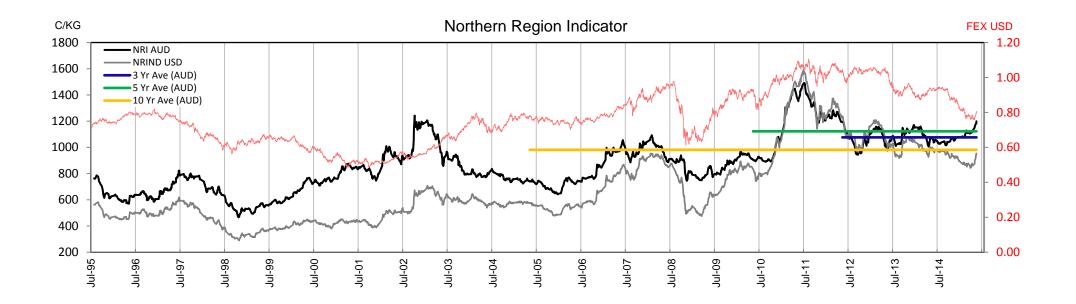
Although the week-on-week result was unquestionably positive, the start of this series was less clear in its direction. Buyers were initially tentative in their approach and the first hour of selling on Wendnesday had some sectors quoted as slightly cheaper. Sentiment managed to improve and by the end of the day most fleece types had posted gains. Fremantle gave the most promising signal at its one-day sale, when it outperformed the east coast, with rises late in the day which translated into significant rises on Thursday in the eastern states.

Melbourne attracted the most support on Thursday, jumping as much as 30 cents in selected pockets of the fleece catalogue. Merino Skirtings found keen demand on both days, particularly on Thursday, closing the week as much as 40 cents dearer. Merino Cardings (MC) made further advances of 5 to 10 cents (pushing the Southern Region MC Indicator through the 1000-cent level for the first time in history). In local AUD terms the MC indicators have been in record territory since January but are still \$1 below their 2011 peak when converted to US dollars.

With strong results elsewhere, Crossbreds were the only sector to disappoint, closing 5 to 10 cents cheaper for the 28 to 32-micron range. The finer ranges of 25 & 26-microns managed good support on limited volume. The Australian dollar closed 2.4 cents higher for the week, briefly spiking above 80 US cents for the first time since January.

Next week's sale is currently rostered at 39,660 bales.

Source: AWEX



JEMALONG WOOL BULLETIN

(week ending 30/04/2015)

Table 2: Three Year Decile Table, since: 1/04/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1387	1320	1280	1240	1189	1156	1130	1103	1090	1085	1072	1056	982	852	758	584	545	468	608
2	20%	1420	1354	1300	1260	1204	1181	1155	1136	1125	1116	1094	1081	1028	871	782	613	566	483	678
3	30%	1480	1400	1316	1285	1227	1199	1177	1154	1137	1132	1121	1109	1045	889	796	630	582	493	748
4	40%	1510	1415	1340	1305	1258	1231	1196	1171	1153	1144	1135	1124	1058	900	804	645	600	498	773
5	50%	1560	1430	1360	1325	1276	1247	1208	1184	1167	1160	1147	1134	1065	911	813	656	626	549	787
6	60%	1600	1470	1380	1340	1293	1260	1221	1197	1182	1176	1166	1148	1076	915	820	665	632	558	801
7	70%	1630	1485	1410	1370	1313	1281	1259	1236	1212	1207	1190	1176	1088	924	831	673	638	567	812
8	80%	1700	1540	1430	1390	1345	1309	1287	1263	1237	1227	1210	1194	1097	947	854	683	651	600	827
9	90%	1793	1600	1462	1410	1367	1335	1312	1288	1259	1248	1232	1213	1110	997	902	765	724	643	863
10	100%	2000	1870	1620	1540	1468	1409	1389	1365	1341	1321	1293	1248	1151	1049	971	860	809	703	994
MP	G	1540	1450	1430	1400	1372	1343	1313	1294	1269	1248	1202	1166	1109	1029	971	858	799	698	994
3 Yr Per	centile	47%	57%	81%	86%	91%	92%	90%	94%	93%	90%	76%	67%	89%	97%	100%	99%	98%	99%	100%

Table 3: Ten Year Decile Table, sinc	1/04/2005
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Decile	%	16	16.5	1/	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1220	1150	1048	1000	930	849	785	736	710	694	672	611	562	444	377	325	415
2	20%	1495	1370	1256	1190	1118	1045	971	899	830	768	746	730	699	639	579	457	398	348	448
3	30%	1540	1400	1290	1220	1166	1115	1049	967	908	869	842	820	774	660	594	468	410	359	505
4	40%	1560	1420	1320	1273	1199	1155	1093	1020	962	935	910	883	819	688	611	476	425	380	564
5	50%	1600	1450	1350	1310	1243	1194	1136	1092	1039	982	946	915	836	710	634	486	434	395	600
6	60%	1650	1490	1400	1345	1282	1247	1188	1143	1106	1072	1043	1016	958	830	740	562	508	445	644
7	70%	1700	1543	1440	1395	1347	1288	1226	1180	1155	1139	1131	1108	1036	888	788	625	578	493	725
8	80%	1800	1700	1540	1480	1407	1334	1289	1251	1217	1201	1179	1148	1066	911	818	655	616	550	773
9	90%	2100	1930	1730	1630	1563	1490	1437	1396	1333	1292	1247	1209	1097	956	853	679	638	577	812
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	971	860	809	703	994
MP	G	1540	1450	1430	1400	1372	1343	1313	1294	1269	1248	1202	1166	1109	1029	971	858	799	698	994
10 Yr Per	rcentile	32%	50%	69%	71%	73%	81%	83%	85%	86%	86%	83%	82%	93%	98%	100%	99%	99%	99%	100%

Definitions:

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years <a href="Example: Example: Example: "Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1221 for 60% of the time, over the past three years."

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1188 for 60% of the time, over the past ten years.

^{*} A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

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(week ending 30/04/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 24 April 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Apr-2015		20/11/14 1190		12/03/15 1170			24/12/14 720	10/12/14 665
_	May-2015		15/04/15 1235	26/03/15 1190	27/04/15 1205				10/12/14 665
_	Jun-2015	20/04/15 1285	27/03/15 1195	14/04/15 1220	30/04/15 1210				10/12/14 665
_	Jul-2015				30/04/15 1190				
-	Aug-2015	22/04/15 1305	30/04/15 1270		30/04/15 1195			31/03/15 800	
-	Sep-2015		1/04/15 1205		30/04/15 1185			13/03/15 765	
-	Oct-2015				20/04/15 1170			27/03/15 800	
-	Nov-2015				30/04/15 1175				
-	Dec-2015				30/04/15 1175			23/04/15 785	
- Ĕ	Jan-2016				5/02/15 1157				
NON -	Feb-2016				1.01				
CONTRACT MONTH	Mar-2016				8/12/14 1140				
YTR/	Apr-2016				1,1,1				
<u> </u>	May-2016								
-	Jun-2016								
-	Jul-2016								
-	Aug-2016								
-	Sep-2016								
-	Oct-2016								
-	Nov-2016								
=	Dec-2016								
-	Jan-2017								
-	Feb-2017								



Table 5: National Market Share

		Curre	nt Selling	Week	Previo	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	10	3	3 Years Ag	10	5	Years Ag	0	10	0 Years Ag	go
		V	/eek 44		W	/eek 43			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyeı	Bales	MS%	Buyeı	Bales		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%
	1	CTXS	5,126	12%	CTXS	5,899	13%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
SIG	2	TECM	4,933	11%	#N/A	#N/A	#N/A	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
'n	3	AMEM	3,959	9%	LEMM	4,176	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
l a	4	FOXM	3,863	9%	MODM	3,121	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
Ę.	5	LEMM	3,324	8%	TECM	2,658	6%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
Top 10, Auction Buyers	6	PMWF	2,885	7%	PMWF	2,655	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
0, ,	7	MODM	2,220	5%	AMEM	2,251	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
p 1	8	TIAM	1,808	4%	TIAM	2,185	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
1	9	KATS	1,723	4%	UWCM	1,141	3%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	GSAS	1,341	3%	GSAS	1,062	2%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
	1	CTXS	4,529	16%	FOXM	20,993	3 75%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
MFLC OP 5	2	TECM	3,199	11%	CTXS	4,990	18%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
MF TOP	3	PMWF	2,727	10%	LEMM	3,302	12%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
Ĕ	4	FOXM	2,460	9%	PMWF	2,492	9%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	LEMM	2,404	8%	MODM	2,173	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
	1	TIAM	988	17%	TECM	959	14%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
MSKT OP 5	2	AMEM	850	14%	TIAM	856	12%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
MS	3	TECM	546	9%	MODM	751	11%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
<u> </u>	4	LEMM	532	9%	AMEM	679	10%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	FOXM	426	7%	FOXM	476	7%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
	1	KATS	675	14%	CTXS	804	15%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
XB P 5	2	TECM	624	13%	KATS	629	12%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
X	3	MODM	591	13%	FOXM	579	11%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
I	4	FOXM	586	13%	TECM	566	11%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	CTXS	532	11%	UWCM	378	7%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
(0)	1	AMEM	1,133	28%	TECM	812	16%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
ODDS OP 5	2	MCHA	612	15%	FOXM	734	14%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
OD TOP	3	TECM	564	14%	MCHA	670	13%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
I	4	FOXM	391	10%	VWPM	396	8%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	MAFM	383	9%	SENM	327	6%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%
		Offer		<u>Sold</u>	Offer		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>	Sold \$/	<u>Bale</u>	<u>Bales</u>	Sold \$/	Bale	<u>Bales</u>	Sold \$/	<u>Bale</u>	<u>Bales</u>	Sold \$/	'Bale
Auc		44,30		2,996	46,37		45,488	1,625,		,509	1,742		,418	1,683		,599	1,735		,159	2,264		1,098
Tot	als	Passe		<u>PI%</u>	Passe		<u>PI%</u>		xport Valu		_	xport Valu		<u> </u>	xport Valu	<u>ıe</u>	_	xport Valu		_	xport Valu	
		1,30	5 2	2.9%	882	<u>-</u>	1.9%	\$2	453,067,6	310	\$2	,470,844,1	153	\$2	,691,010,5	531	\$2	,011,128,4	150	\$2	,487,197,8	393



(week ending 30/04/2015)

Table 6: NSW Production Statistics

MAX MIN **MAX REDUCTION** MAX GAIN 2013-14 Auction +/-+/-Yield % +/-Length +/-Strength +/-Ave Price Statistical Devision, Area Code & Towns Bales (FH) Micron YoY Vmb % YoY Sch Dry YoY mm YoY Nkt YoY c/kg Tenterfield, Glen Innes 9,043 19.3 -0.2 2.0 0.2 71.6 -1.1 80 -0.2 40 -1.1 814 Guyra N03 35,036 18.5 -0.4 1.8 0.0 72.1 -1.7 81 -0.5 40 -2.4 907 18.1 783 N04 Inverell 3,636 3.3 -0.1 69.5 -0.182 -0.5 37 -1.3 N05 Armidale 2,056 19.8 0.0 4.2 0.3 67.3 -2.0 85 2.4 35 -2.7 696 Tamworth, Gunnedah, Quirindi 3.4 84 36 N06 6,082 20.4 -0.1 -0.6 67.2 -1.3 0.0 -1.6 711 N07 Moree 5,368 19.5 -0.5 3.2 -1.0 63.7 -0.8 86 36 -0.2 643 -1.9N08 3,130 2.5 86 36 680 Narrabri 19.2 -0.7-1.1 66.0 -1.4-1.9-3.1 Cobar, Bourke, Wanaaring 1.040 19.7 -0.8 3.8 -0.5 60.0 -0.7 85 -2.8 36 -0.6 628 N09 North Western & Far West -0.3 84 -2.3 36 N12 Walgett 7,303 19.6 3.1 -1.1 62.5 -1.6 -1.3 654 N13 18.168 20.3 5.1 88 37 -0.1 612 Nyngan -0.2 0.1 61.7 -2.0 0.3 N14 Dubbo, Narromine 22,210 21.2 -0.4 3.7 -0.6 62.0 -1.1 86 0.5 35 -1.2 574 N16 Dunedoo 6,111 19.6 -0.4 2.5 -0.9 67.0 -0.8 88 0.5 35 0.3 683 Mudgee, Wellington, Gulgong 21,223 19.6 -0.1 2.2 -1.2 68.3 0.0 84 38 -0.3 747 N17 8.0 N33 Coonabarabran 3,028 20.4 -0.4 3.6 -1.0 65.8 -1.1 85 0.5 35 0.6 634 36 N34 Coonamble 6,854 20.1 -0.3 3.8 -0.6 61.2 -2.2 85 -1.5 0.8 633 35 N36 Gilgandra, Gulargambone 6,306 21.2 -0.43.6 -0.3 63.0 -2.0 86 -0.5 -0.4 601 N40 4,294 19.3 2.0 -0.3 65.4 81 -5.0 39 711 Brewarrina -0.8 -1.2 0.3 N10 Wilcannia, Broken Hill 22,079 20.6 -0.72.3 -0.5 59.7 -1.487 -2.336 -1.7626 Forbes, Parkes, Cowra 21.7 0.1 2.7 63.6 -0.4 88 1.4 35 -1.8 592 N15 50,604 -0.6 Central West N18 Lithgow, Oberon 2,900 20.6 -0.1 1.8 -1.5 69.2 1.2 83 0.1 38 0.1 717 N19 Orange, Bathurst 51,340 22.0 -0.1 1.4 -0.8 68.9 -0.5 85 0.8 37 -1.3 670 West Wyalong 24,469 2.6 62.2 88 -0.7 35 -1.3 622 N25 20.6 -0.4-0.3 -1.2 N35 Condobolin, Lake Cargelligo 86 590 10,158 20.6 -0.44.5 -0.9 60.5 0.4 -0.8 36 -0.3 N26 Cootamundra, Temora 25,927 21.7 -0.4 1.9 -0.3 63.1 -1.0 86 0.3 34 -0.7 585 Murrumbidgee N27 Adelong, Gundagai 10,395 21.4 -0.3 1.6 -1.1 67.6 -0.5 88 0.2 34 -1.7 640 N29 Wagga, Narrandera 32,025 21.9 -0.8 1.6 0.0 64.4 -1.8 88 -2.1 3 33.2 603 85 N37 Griffith, Hillston 11.341 21.4 -0.6 4.1 0.1 61.2 0.0 0.9 38 -2.8 604 N39 Hay, Coleambally 16,531 20.4 -0.93.5 0.0 62.3 -1.788 -2.6 36 -3.4652 89 35 Wentworth, Balranald 20.7 4.0 60.1 -0.8 -2.4 -2.1 626 N11 15,035 -1.0-0.8 Murray -0.4 87 34 N28 Albury, Corowa, Holbrook 27,382 21.5 1.4 -0.1 66.1 -0.9-2.3-3.5 634 N31 Deniliquin 19,849 20.7 2.4 -0.1 64.7 -1.0 84 33 -6.4 658 -0.6 -3.8Finley, Berrigan, Jerilderie 8,648 20.4 63.8 85 -3.0 35 644 N38 -0.5 2.6 0.1 -1.3 -3.9 19.7 85 36 N23 Goulburn, Young, Yass 86,997 -0.5 1.3 -0.4 68.4 -1.0 -1.1 -1.8 738 Eastern South N24 Monaro (Cooma, Bombala) 34,714 19.8 -0.4 1.5 -0.4 69.6 0.1 89 -0.6 36 -0.7 698 N32 A.C.T. 174 20.1 -0.3 3.9 0.8 59.2 -2.6 88 -1.4 31 0.1 568 N43 South Coast (Bega) 418 18.9 -0.2 0.8 0.0 73.0 87 2.5 39 -3.6 840 -1.3 NSW AWEX Sale Statistics 13-14 648,006 20.6 -0.4 2.3 -0.4 65.5 -0.9 86 -0.8 36 -1.8 677 +/- YoY **VMB** +/- YoY Yld +/- YoY Nkt +/- YoY POBM +/-AWTA Mthly Key Test Data Bales Tested Micron +/- YoY I th +/- YoY March 201,170 20,911 21.1 0.1 2.1 -0.2 63.4 0.1 86 0.3 34 1.1 44 -0.7 Current AUSTRALIA Season Y.T.D 1,597,367 7,080 21.1 0.2 1.8 -0.1 65.4 0.0 88 1.0 34 1.0 3.0 2013-14 1.590.287 -57353.0 20.9 -0.4 1.9 -0.2 65.4 -0.3 87 -1.0 33 -1.0 48 -1.0 Previous Seasons 49229.0 2.1 88 34 2012-13 1,647,640 21.3 -0.3 -0.3 65.7 -0.2 0.0 0.0 49 1.0 Y.T.D. -48,585 -0.8 2011-12 1,598,411 21.6 0.1 2.4 0.3 65.9 0.7 88 -0.7 34 1.3 50

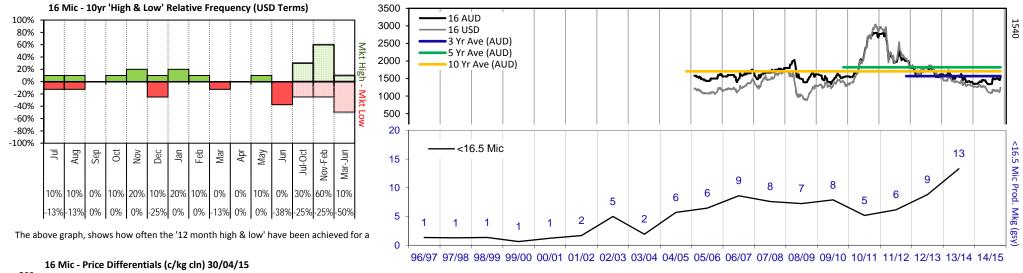
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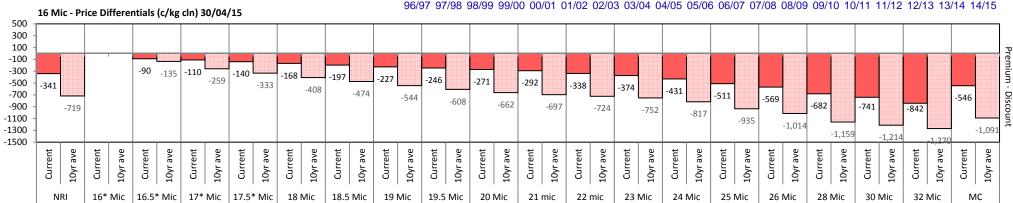
UU

JEMALONG WOOL BULLETIN

(week ending 30/04/2015)







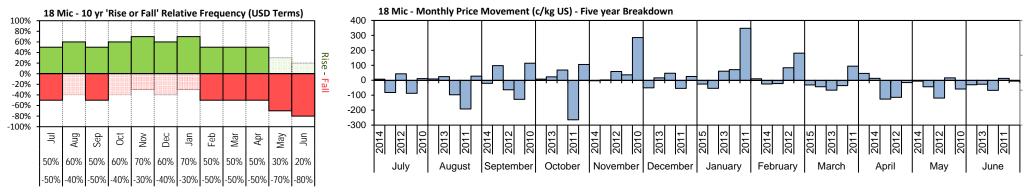
18 Mic Prod. Mkg (gsy)

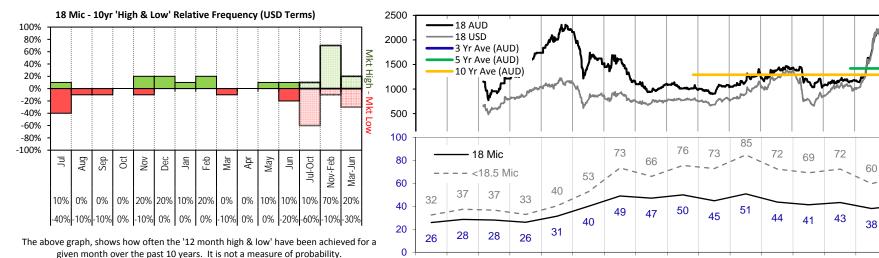
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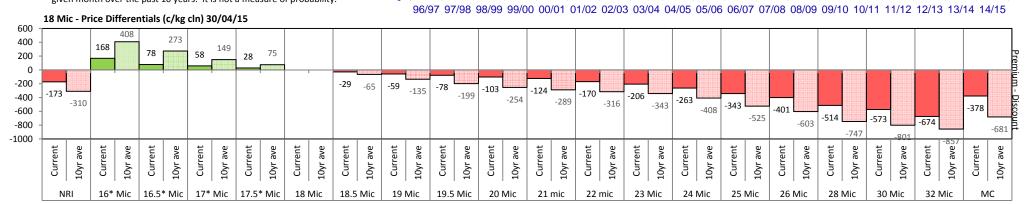
UU

JEMALONG WOOL BULLETIN

(week ending 30/04/2015)

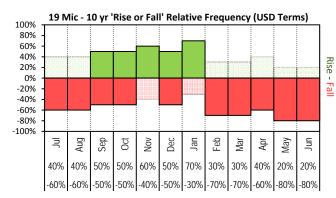


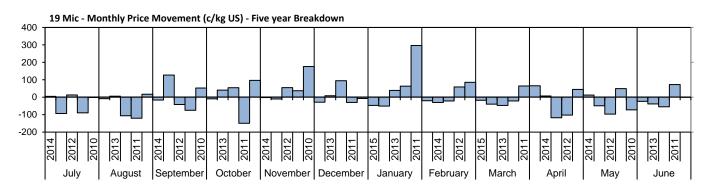


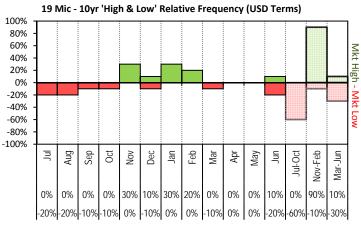


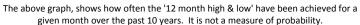
JEMALONG WOOL BULLETIN

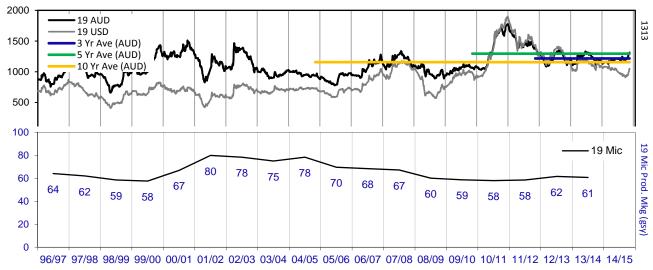
(week ending 30/04/2015)

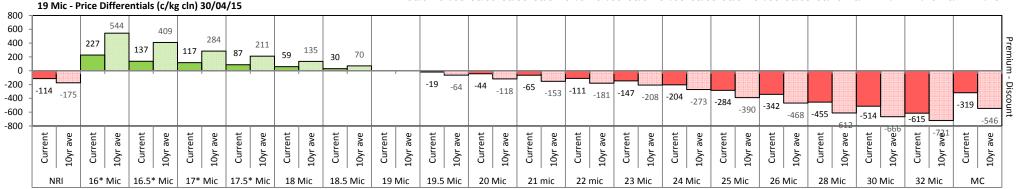






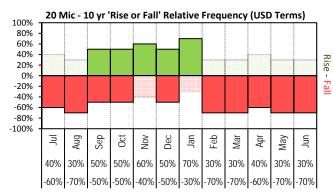


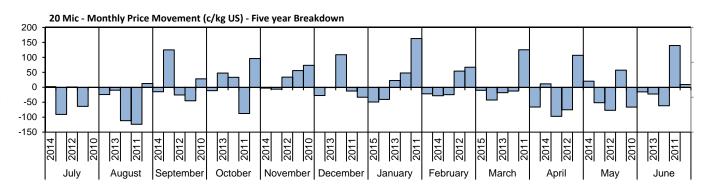


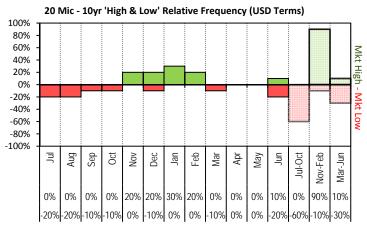


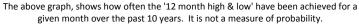
JEMALONG WOOL BULLETIN

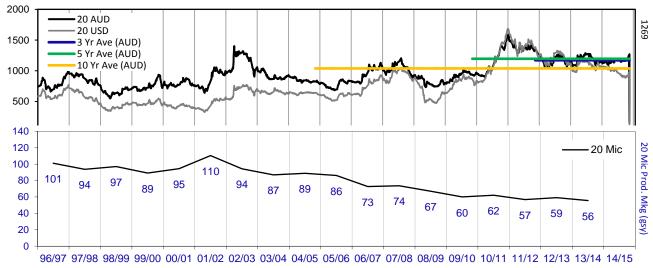
(week ending 30/04/2015)

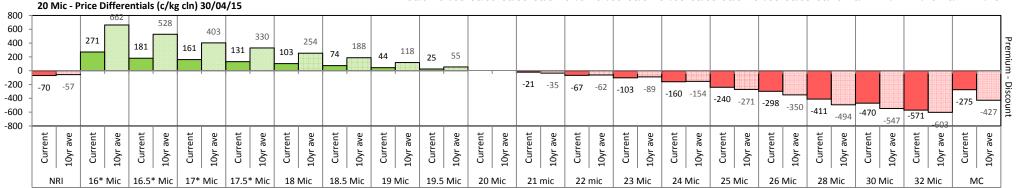






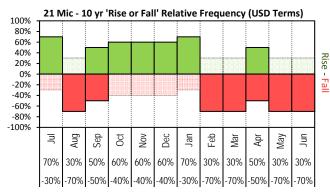


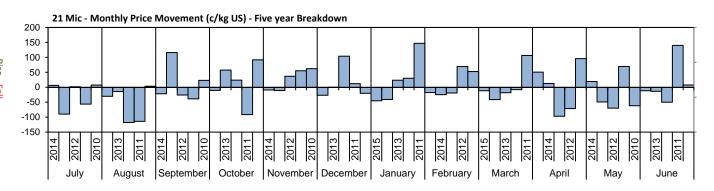


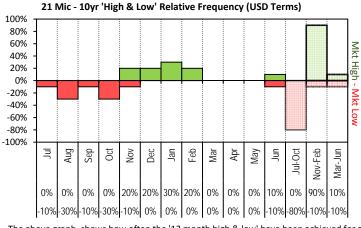


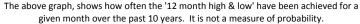
JEMALONG WOOL BULLETIN

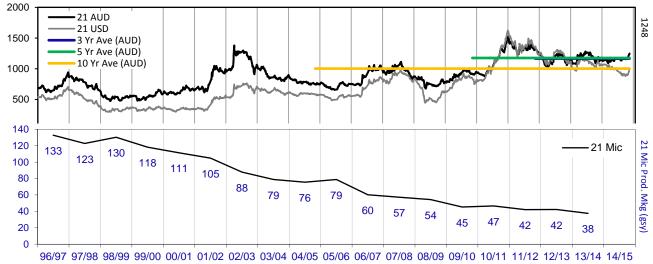
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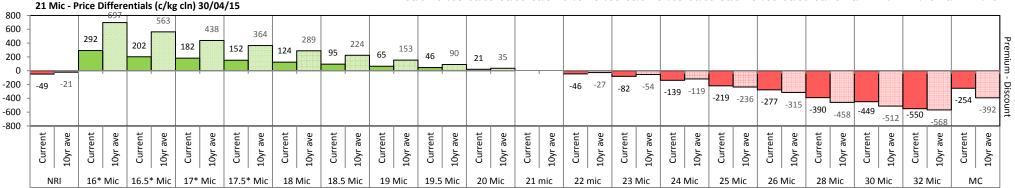






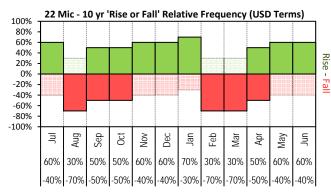


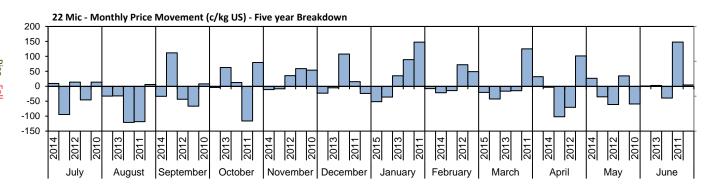


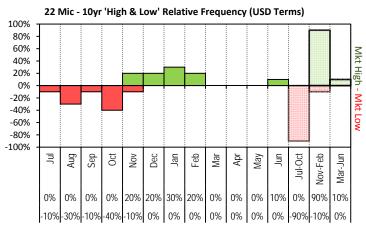


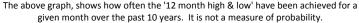
JEMALONG WOOL BULLETIN

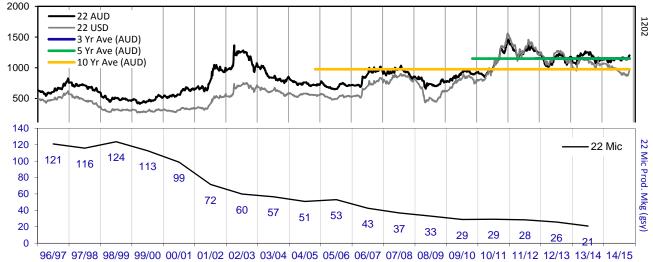
(week ending 30/04/2015)

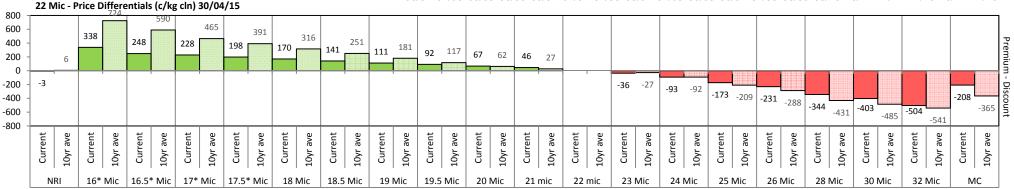






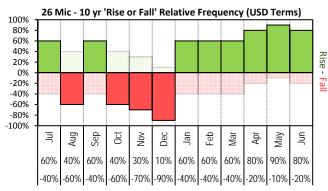


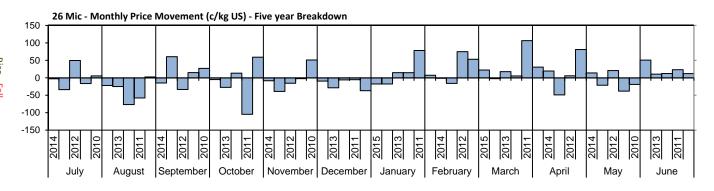


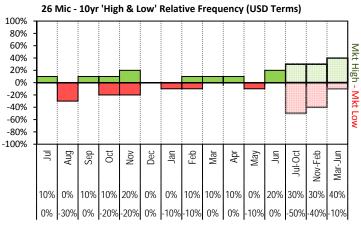


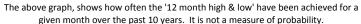
JEMALONG WOOL BULLETIN

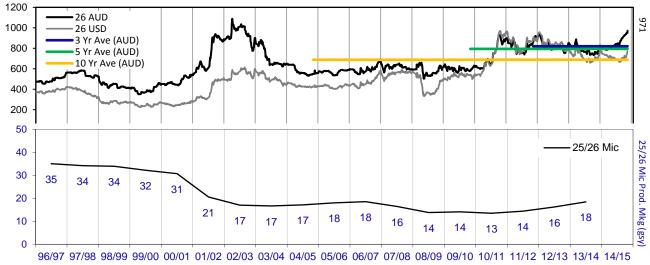
(week ending 30/04/2015)

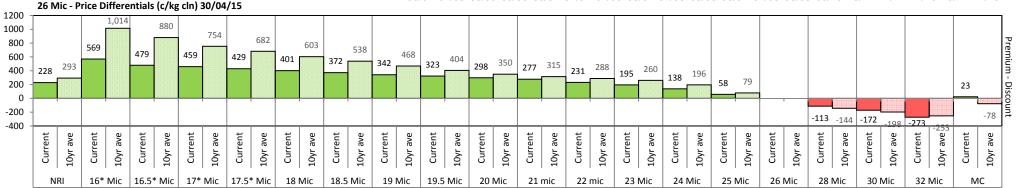






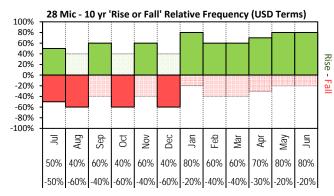


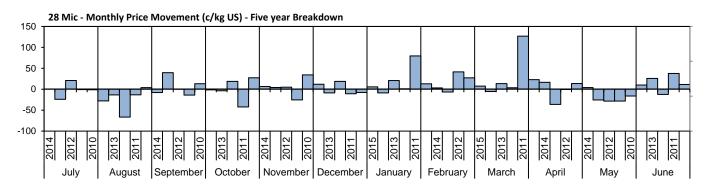


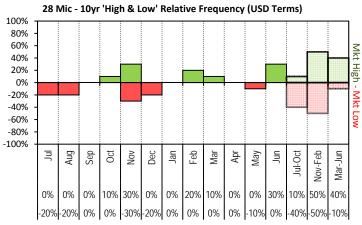


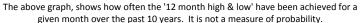
JEMALONG WOOL BULLETIN

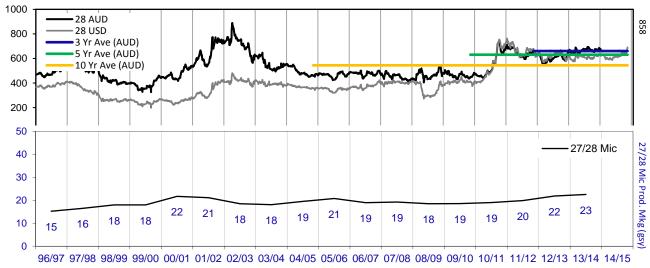
(week ending 30/04/2015)

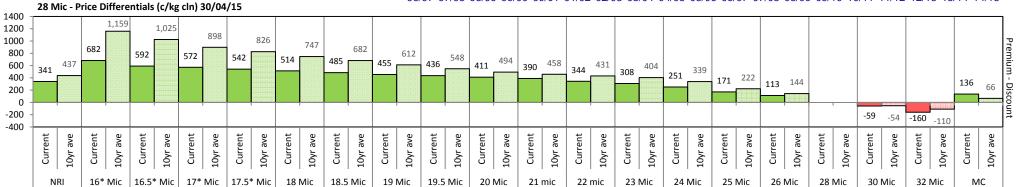






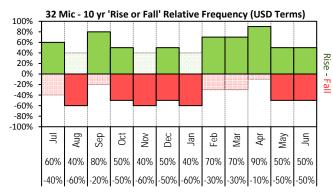


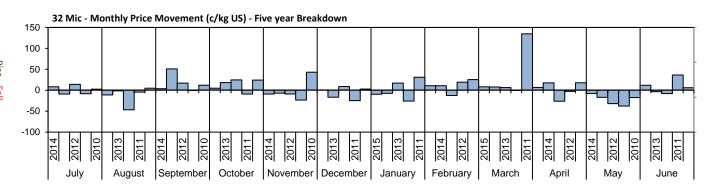


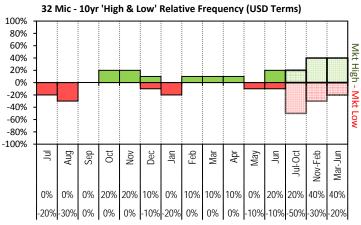


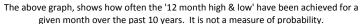
JEMALONG WOOL BULLETIN

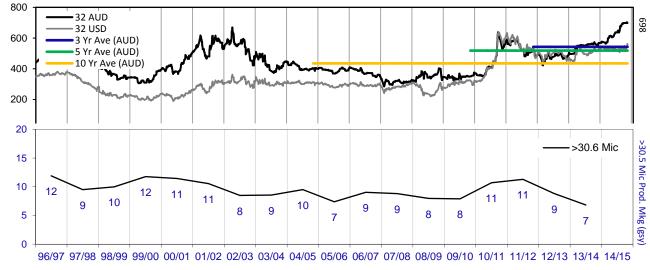
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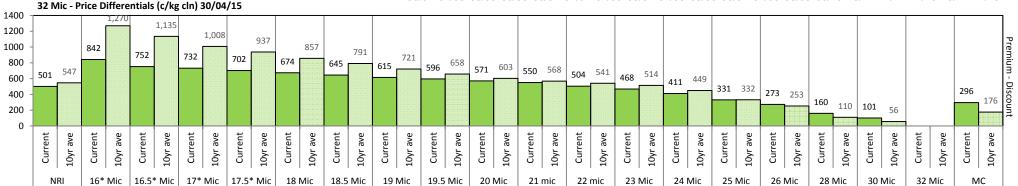






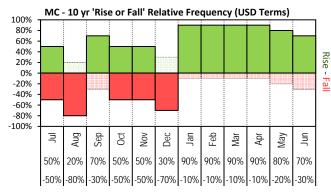


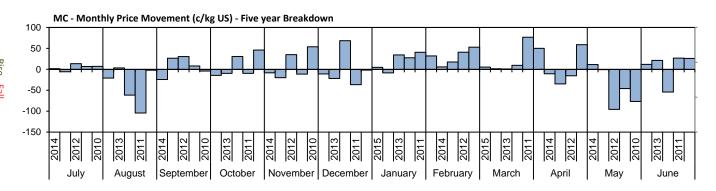


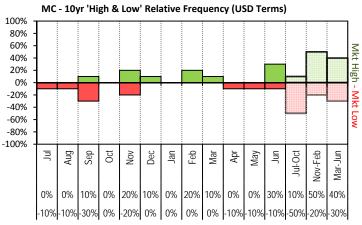


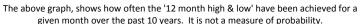
JEMALONG WOOL BULLETIN

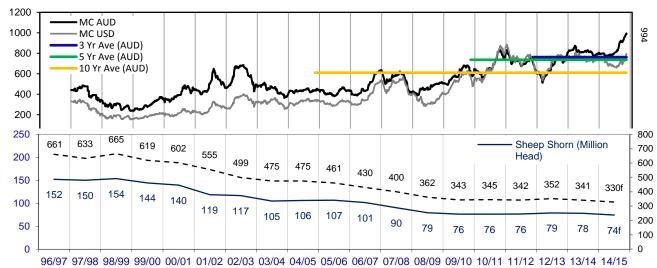
(week ending 30/04/2015)

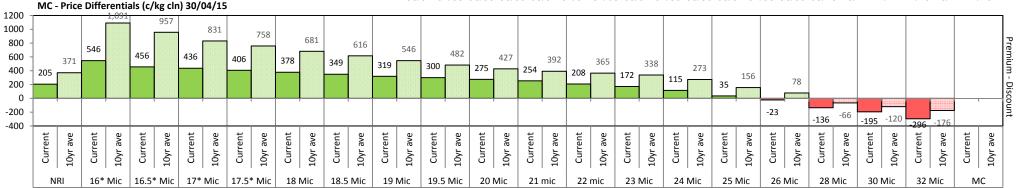






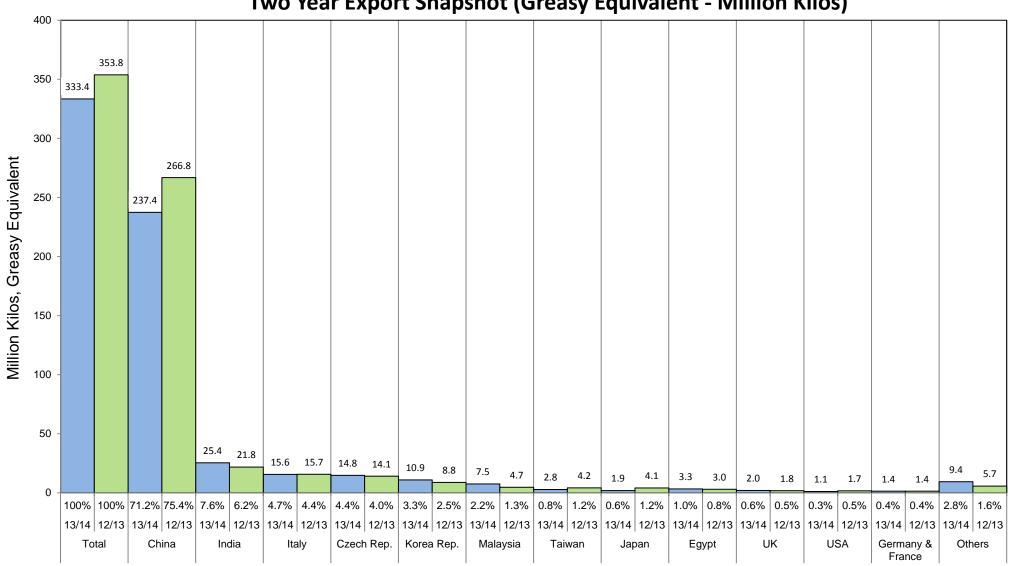












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Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$35	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$19	\$18	\$16
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	30%	Current	\$42	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$32	\$31	\$30	\$28	\$26	\$23	\$22	\$19
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	35%	Current	\$49	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$35	\$32	\$31	\$27	\$25	\$22
		10yr ave.	\$54	\$49	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	40%	Current	\$55	\$52	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$45	\$43	\$42	\$40	\$37	\$35	\$31	\$29	\$25
		10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	45%	Current	\$62	\$59	\$58	\$57	\$56	\$54	\$53	\$52	\$51	\$51	\$49	\$47	\$45	\$42	\$39	\$35	\$32	\$28
		10yr ave.	\$69	\$64	\$58	\$56	\$52	\$50	\$47	\$44	\$42	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18
Dry)	50%	Current	\$69	\$65	\$64	\$63	\$62	\$60	\$59	\$58	\$57	\$56	\$54	\$52	\$50	\$46	\$44	\$39	\$36	\$31
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$20
(Sch	55%	Current	\$76	\$72	\$71	\$69	\$68	\$66	\$65	\$64	\$63	\$62	\$59	\$58	\$55	\$51	\$48	\$42	\$40	\$35
		10yr ave.	\$84	\$78	\$71	\$68	\$64	\$61	\$57	\$54	\$51	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$22
Yield	60%	Current	\$83	\$78	\$77	\$76	\$74	\$73	\$71	\$70	\$69	\$67	\$65	\$63	\$60	\$56	\$52	\$46	\$43	\$38
Ϊ́		10yr ave.	\$92	\$85	\$78	\$74	\$70	\$66	\$62	\$59	\$56	\$54	\$53	\$51	\$48	\$41	\$37	\$29	\$27	\$23
	65%	Current	\$90	\$85	\$84	\$82	\$80	\$79	\$77	\$76	\$74	\$73	\$70	\$68	\$65	\$60	\$57	\$50	\$47	\$41
		10yr ave.	\$100	\$92	\$84	\$80	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$56	\$52	\$45	\$40	\$32	\$29	\$25
	70%	Current	\$97	\$91	\$90	\$88	\$86	\$85	\$83	\$82	\$80	\$79	\$76	\$73	\$70	\$65	\$61	\$54	\$50	\$44
		10yr ave.	\$107	\$99	\$91	\$86	\$81	\$77	\$73	\$69	\$65	\$63	\$61	\$60	\$56	\$48	\$43	\$34	\$31	\$27
	75%	Current	\$104	\$98	\$97	\$95	\$93	\$91	\$89	\$87	\$86	\$84	\$81	\$79	\$75	\$69	\$66	\$58	\$54	\$47
		10yr ave.	\$115	\$106	\$97	\$93	\$87	\$83	\$78	\$74	\$70	\$68	\$66	\$64	\$60	\$52	\$46	\$37	\$33	\$29
	80%	Current	•	\$104	•	\$101	\$99	\$97	\$95	\$93	\$91	\$90	\$87	\$84	\$80	\$74	\$70	\$62	\$58	\$50
		10yr ave.	\$123	\$113	\$104	\$99	\$93	\$88	\$83	\$79	\$75	\$72	\$70	\$68	\$64	\$55	\$50	\$39	\$35	\$31
	85%	Current		\$111			\$105	\$103	•	\$99	\$97	\$95	\$92	\$89	\$85	\$79	\$74	\$66	\$61	\$53
	20,0	10yr ave.	\$130	\$120	\$110	\$105	\$99	\$94	\$88	\$84	\$79	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$38	\$33

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$31	\$29	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$19	\$17	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$37	\$35	\$34	\$34	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$28	\$27	\$25	\$23	\$21	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	35%	Current	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$36	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$22	\$20
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$14	\$12
	40%	Current	\$49	\$46	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$40	\$38	\$37	\$35	\$33	\$31	\$27	\$26	\$22
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$16	\$14
	45%	Current	\$55	\$52	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$45	\$43	\$42	\$40	\$37	\$35	\$31	\$29	\$25
	4070	10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
Dry)	50%	Current	\$62	\$58	\$57	\$56	\$55	\$54	\$53	\$52	\$51	\$50	\$48	\$47	\$44	\$41	\$39	\$34	\$32	\$28
		10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
(Sch	55%	Current	\$68	\$64	\$63	\$62	\$60	\$59	\$58	\$57	\$56	\$55	\$53	\$51	\$49	\$45	\$43	\$38	\$35	\$31
8)		10yr ave.	\$75	\$69	\$63	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
Yield	60%	Current	\$74	\$70	\$69	\$67	\$66	\$64	\$63	\$62	\$61	\$60	\$58	\$56	\$53	\$49	\$47	\$41	\$38	\$34
Iĕ	0076	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$24	\$21
	65%	Current	\$80	\$75	\$74	\$73	\$71	\$70	\$68	\$67	\$66	\$65	\$63	\$61	\$58	\$54	\$50	\$45	\$42	\$36
	03 /6	10yr ave.	\$89	\$82	\$75	\$71	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$26	\$23
	70%	Current	\$86	\$81	\$80	\$78	\$77	\$75	\$74	\$72	\$71	\$70	\$67	\$65	\$62	\$58	\$54	\$48	\$45	\$39
	1070	10yr ave.	\$95	\$88	\$81	\$77	\$72	\$69	\$65	\$61	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$30	\$27	\$24
	75%	Current	\$92	\$87	\$86	\$84	\$82	\$81	\$79	\$78	\$76	\$75	\$72	\$70	\$67	\$62	\$58	\$51	\$48	\$42
	75%	10yr ave.	\$102	\$94	\$87	\$82	\$78	\$74	\$69	\$66	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$33	\$29	\$26
	80%	Current	\$99	\$93	\$92	\$90	\$88	\$86	\$84	\$83	\$81	\$80	\$77	\$75	\$71	\$66	\$62	\$55	\$51	\$45
	00%	10yr ave.	\$109	\$101	\$92	\$88	\$83	\$78	\$74	\$70	\$66	\$64	\$62	\$61	\$57	\$49	\$44	\$35	\$31	\$28
	85%	Current	\$105	\$99	\$97	\$95	\$93	\$91	\$89	\$88	\$86	\$85	\$82	\$79	\$75	\$70	\$66	\$58	\$54	\$47
	65%	10yr ave.	\$116	\$107	\$98	\$93	\$88	\$83	\$79	\$74	\$71	\$68	\$66	\$65	\$60	\$52	\$47	\$37	\$33	\$30

(week ending 30/04/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$25	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$12
		10yr ave.	\$30	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	30%	Current	\$32	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$25	\$24	\$23	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$38	\$36	\$35	\$34	\$34	\$33	\$32	\$32	\$31	\$31	\$29	\$29	\$27	\$25	\$24	\$21	\$20	\$17
	0070	10yr ave.	\$42	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	40%	Current	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$36	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$22	\$20
	1070	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$14	\$12
	45%	Current	\$49	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$35	\$32	\$31	\$27	\$25	\$22
	40 /0	10yr ave.	\$54	\$49	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
Dry)	50%	Current	\$54	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$44	\$42	\$41	\$39	\$36	\$34	\$30	\$28	\$24
	0070	10yr ave.	\$60	\$55	\$51	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$59	\$56	\$55	\$54	\$53	\$52	\$51	\$50	\$49	\$48	\$46	\$45	\$43	\$40	\$37	\$33	\$31	\$27
	0070	10yr ave.	\$66	\$60	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$26	\$21	\$19	\$17
Yield	60%	Current	\$65	\$61	\$60	\$59	\$58	\$56	\$55	\$54	\$53	\$52	\$50	\$49	\$47	\$43	\$41	\$36	\$34	\$29
Į₹	0070	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	65%	Current	\$70	\$66	\$65	\$64	\$62	\$61	\$60	\$59	\$58	\$57	\$55	\$53	\$50	\$47	\$44	\$39	\$36	\$32
	00 70	10yr ave.	\$78	\$71	\$66	\$62	\$59	\$56	\$53	\$50	\$47	\$46	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	70%	Current	\$75	\$71	\$70	\$69	\$67	\$66	\$64	\$63	\$62	\$61	\$59	\$57	\$54	\$50	\$48	\$42	\$39	\$34
	7070	10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21
	75%	Current	\$81	\$76	\$75	\$74	\$72	\$71	\$69	\$68	\$67	\$66	\$63	\$61	\$58	\$54	\$51	\$45	\$42	\$37
	1370	10yr ave.	\$90	\$82	\$76	\$72	\$68	\$64	\$61	\$57	\$54	\$53	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
	80%	Current	\$86	\$81	\$80	\$78	\$77	\$75	\$74	\$72	\$71	\$70	\$67	\$65	\$62	\$58	\$54	\$48	\$45	\$39
		10yr ave.	\$95	\$88	\$81	\$77	\$72	\$69	\$65	\$61	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$30	\$27	\$24
	85%	Current	\$92	\$86	\$85	\$83	\$82	\$80	\$78	\$77	\$76	\$74	\$72	\$69	\$66	\$61	\$58	\$51	\$48	\$42
	00 /0	10yr ave.	\$101	\$93	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$56	\$53	\$46	\$41	\$32	\$29	\$26

(week ending 30/04/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$17	\$17	\$15	\$15	\$13	\$12	\$10
	2376	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	30%	Current	\$28	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$32	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$25	\$24	\$23	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$37	\$35	\$34	\$34	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$28	\$27	\$25	\$23	\$21	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	45%	Current	\$42	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$32	\$31	\$30	\$28	\$26	\$23	\$22	\$19
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
Dry)	50%	Current	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$33	\$31	\$29	\$26	\$24	\$21
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$23	\$21	\$16	\$15	\$13
(Sch	55%	Current	\$51	\$48	\$47	\$46	\$45	\$44	\$43	\$43	\$42	\$41	\$40	\$38	\$37	\$34	\$32	\$28	\$26	\$23
		10yr ave.	\$56	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
Yield	60%	Current	\$55	\$52	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$45	\$43	\$42	\$40	\$37	\$35	\$31	\$29	\$25
Ξ		10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	65%	Current	\$60	\$57	\$56	\$55	\$54	\$52	\$51	\$50	\$49	\$49	\$47	\$45	\$43	\$40	\$38	\$33	\$31	\$27
		10yr ave.	\$66	\$61	\$56	\$54	\$50	\$48	\$45	\$43	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	70%	Current	\$65	\$61	\$60	\$59	\$58	\$56	\$55	\$54	\$53	\$52	\$50	\$49	\$47	\$43	\$41	\$36	\$34	\$29
		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	75%	Current	\$69	\$65	\$64	\$63	\$62	\$60	\$59	\$58	\$57	\$56	\$54	\$52	\$50	\$46	\$44	\$39	\$36	\$31
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$20
	80%	Current	\$74	\$70	\$69	\$67	\$66	\$64	\$63	\$62	\$61	\$60	\$58	\$56	\$53	\$49	\$47	\$41	\$38	\$34
1		10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$24	\$21
1	85%	Current	\$79	\$74	\$73	\$71	\$70	\$68	\$67	\$66	\$65	\$64	\$61	\$59	\$57	\$52	\$50	\$44	\$41	\$36
		10yr ave.	\$87	\$80	\$74	\$70	\$66	\$63	\$59	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$17	\$17	\$15	\$15	\$13	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	35%	Current	\$27	\$25	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$12
		10yr ave.	\$30	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	40%	Current	\$31	\$29	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$19	\$17	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$35	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$19	\$18	\$16
	4070	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
Dry)	50%	Current	\$39	\$36	\$36	\$35	\$34	\$34	\$33	\$32	\$32	\$31	\$30	\$29	\$28	\$26	\$24	\$21	\$20	\$17
	0070	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
(Sch	55%	Current	\$42	\$40	\$39	\$39	\$38	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$30	\$28	\$27	\$24	\$22	\$19
S)	3370	10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
Yield	60%	Current	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$33	\$31	\$29	\$26	\$24	\$21
Iĕ	00 76	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$23	\$21	\$16	\$15	\$13
	65%	Current	\$50	\$47	\$46	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$39	\$38	\$36	\$33	\$32	\$28	\$26	\$23
	05 /6	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	70%	Current	\$54	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$44	\$42	\$41	\$39	\$36	\$34	\$30	\$28	\$24
	7070	10yr ave.	\$60	\$55	\$51	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	75%	Current	\$58	\$54	\$54	\$53	\$51	\$50	\$49	\$49	\$48	\$47	\$45	\$44	\$42	\$39	\$36	\$32	\$30	\$26
	1370	10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	80%	Current	\$62	\$58	\$57	\$56	\$55	\$54	\$53	\$52	\$51	\$50	\$48	\$47	\$44	\$41	\$39	\$34	\$32	\$28
	00%	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	85%	Current	\$65	\$62	\$61	\$60	\$58	\$57	\$56	\$55	\$54	\$53	\$51	\$50	\$47	\$44	\$41	\$36	\$34	\$30
	00%	10yr ave.	\$72	\$67	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$41	\$40	\$38	\$33	\$29	\$23	\$21	\$18



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7
	23%	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$10	\$10	\$8
	3070	10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	35%	Current	\$22	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$14	\$14	\$12	\$11	\$10
	0070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$16	\$16	\$14	\$13	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$28	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$13
1_		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$31	\$29	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$19	\$17	\$16	\$14
٦		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$34	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$24	\$23	\$21	\$19	\$18	\$15
		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
Yield	60%	Current	\$37	\$35	\$34	\$34	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$28	\$27	\$25	\$23	\$21	\$19	\$17
Ĭ		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	65%	Current	\$40	\$38	\$37	\$36	\$36	\$35	\$34	\$34	\$33	\$32	\$31	\$30	\$29	\$27	\$25	\$22	\$21	\$18
		10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	70%	Current	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$36	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$22	\$20
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$14	\$12
	75%	Current	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$33	\$31	\$29	\$26	\$24	\$21
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$23	\$21	\$16	\$15	\$13
	80%	Current	\$49	\$46	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$40	\$38	\$37	\$35	\$33	\$31	\$27	\$26	\$22
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$16	\$14
	85%	Current 10yr ave.	\$52 \$58	\$49 \$53	\$49 \$49	\$48 \$47	\$47 \$44	\$46 \$42	\$45 \$39	\$44 \$37	\$43 \$35	\$42 \$34	\$41 \$33	\$40 \$32	\$38 \$30	\$35 \$26	\$33 \$23	\$29 \$18	\$27 \$17	\$24 \$15
		royr ave.	φog	фЭЗ	Ф49	Φ47	Ф44	Φ42	ФЭЭ	कुउ/	φυσ	 გა4	ФЭЗ		φου	ФΖО	ֆ∠პ	ΦIQ	Φ1/	φıσ



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$10	\$10	\$8
		10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	45%	Current	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$9
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
Dry)	50%	Current	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$17	\$17	\$15	\$15	\$13	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
(Sch	55%	Current	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$12
1 💆		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
Yield	60%	Current	\$28	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$13
Ξ		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$30	\$28	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$20	\$19	\$17	\$16	\$14
		10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$11	\$10	\$8
	70%	Current	\$32	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$25	\$24	\$23	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$10	\$9
	75% 80%	Current	\$35	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$19	\$18	\$16
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
		Current	\$37	\$35	\$34	\$34	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$28	\$27	\$25	\$23	\$21	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	85%	Current 10yr ave.	\$39 \$43	\$37 \$40	\$36 \$37	\$36 \$35	\$35 \$33	\$34 \$31	\$33 \$29	\$33 \$28	\$32 \$26	\$32 \$26	\$31 \$25	\$30 \$24	\$28 \$23	\$26 \$20	\$25 \$18	\$22 \$14	\$20 \$13	\$18 \$11

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	Micron																		
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$5
	0070	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	45%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$9	\$9	\$8
(8)		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
Yield	60%	Current	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$10	\$10	\$8
ξ		10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	65%	Current	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$13	\$11	\$10	\$9
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$22	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$14	\$14	\$12	\$11	\$10
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$17	\$17	\$15	\$15	\$13	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	80%	Current	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$16	\$16	\$14	\$13	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$19	\$17	\$17	\$15	\$14	\$12
		10yr ave.	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7