



## TABLE OF CONTENTS

### Main Pages

Table 1	Northern Region Micron Price Guides	Page 2
	Weekly Market Commentary	Page 2
Table 2	Northern Region Deciles	Page 3
Graph	Northern Region 18-23 MPG Movement since July 1995	Page 3
Graph	Northern Region 26-32 MPG Movement since July 1995	Page 3
Table 3	Commonwealth Bank of Australia, Wool Futures Quotes	Page 4
Table 4	National Australia Bank, Wool Swaps	Page 4
Table 5	Sydney Futures Exchange, Wool Futures Quotes	Page 4
Graph	Sydney Futures Exchange, 19 micron price movement	Page 5
Graph	Sydney Futures Exchange, 21 micron price movement	Page 5
Graph	Sydney Futures Exchange, 23 micron price movement	Page 5
Graph	Sydney Futures Exchange, 19 micron future delivery months verses the current market	Page 6
Graph	Sydney Futures Exchange, 21 micron future delivery months verses the current market	Page 6
Graph	Sydney Futures Exchange, 23 micron future delivery months verses the current market	Page 6

### Additional Pages - Returns per Head

Table 6	Gross Returns per head for fleece wool, based on a skirted fleece weight of 9 kg	Page 7
Table 7	Gross Returns per head for fleece wool, based on a skirted fleece weight of 8 kg	Page 8
Table 8	Gross Returns per head for fleece wool, based on a skirted fleece weight of 7 kg	Page 9
Table 9	Gross Returns per head for fleece wool, based on a skirted fleece weight of 6 kg	Page 10
Table 10	Gross Returns per head for fleece wool, based on a skirted fleece weight of 5 kg	Page 11
Table 11	Gross Returns per head for fleece wool, based on a skirted fleece weight of 4 kg	Page 12
Table 12	Gross Returns per head for fleece wool, based on a skirted fleece weight of 3 kg	Page 13
Table 13	Gross Returns per head for fleece wool, based on a skirted fleece weight of 2 kg	Page 14

### Additional Pages - Northern Region MPG's in AUD & USD terms / Production Graphs

Graph	Northern Region 18 MPG in Australian & US dollar terms	Page 15
Graph	Northern Region 19 MPG in Australian & US dollar terms	Page 15
Graph	Australian Greasy fine Wool Production (less than 19 micron)	Page 15
Graph	Northern Region 20 MPG in Australian & US dollar terms	Page 16
Graph	Australian Greasy Wool Production, 20 micron	Page 16
Graph	Northern Region 21 MPG in Australian & US dollar terms	Page 17
Graph	Australian Greasy Wool Production, 21 micron	Page 17
Graph	Northern Region 22 MPG in Australian & US dollar terms	Page 18
Graph	Australian Greasy Wool Production, 22 micron	Page 18
Graph	Northern Region 28 MPG in Australian & US dollar terms	Page 19
Graph	Australian Greasy Broad Wool Production, (greater than 25 micron)	Page 19
Graph	Northern Region Merion Carding Indicator in Australian & US dollar terms	Page 20
Graph	Total Australian Greasy Wool Production	Page 20
Graph	Australian Sheep numbers	Page 20



**Table 1: Northern Market Prices**

	31/05/2007	24/05/2007			31/05/2006		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	1049	+13	780	134%	742	1055	738
16*	1750	+20			1620	1750	1400
16.5*	1650	+30			1460	1650	1350
17*	1555	+20			1300	1555	1230
17.5*	1460	+35			1190	1460	1140
18	1404	+44	1326	106%	1079	1408	1038
18.5	1326	+23			1032	1339	996
19	1266	+20	1049	121%	975	1280	901
19.5	1200	+19			909	1221	844
20	1117	-3	855	131%	835	1130	790
21	1043	-10	773	135%	751	1062	726
22	1008	-9	736	137%	712	1018	687
23	975	-10	707	138%	691	985	667
24	860	0	683	126%	672	864	644
25	729	0	637	114%	638	729	593
26	673	+12	598	113%	584	673	547
28	501	+4	517	97%	468	501	439
30	423	+1	460	92%	418	445	385
32	361	0	431	84%	388	410	346
MC	631	+3	425	148%	438	631	387

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

82.72 US as of 31/05/2007

### NORTHERN REGION – Sydney Sale S48/06

On Wednesday – Soaring fine wool prices lifted the market. 18 microns and finer raced away with a 50-60 cent increase followed by 18.5-19.5 microns which gained 35-40 cents. 20 microns were 10-15 cents dearer while 21 microns remained unchanged. Merino skirtings followed a similar line to the fleece with the better style and length low Vm (<3%) types in the 19 micron and finer range gaining 40 cents, higher Vm types with 4%-6% Vm were 10-20 cents dearer. Oddments saw little movement with locks rising 5 cents while crutchings and stains remained fully firm. The Crossbred market remained fully firm with 27-28 microns tending in sellers favour by a couple of cents while 29 micron and broader remained unchanged. 7,864 bales were offered with 2.4% passed In.

On Thursday – The market retreated after Wednesdays gains. Most microns lost ground with the fine end suffering the most as the lower style and Nkt types were heavily discounted. 17 microns and finer fell 20-25 cents while 17.5-18 microns were less affected with only minor reductions. 18.5-20 microns were 15-20 cents cheaper and 21 microns and broader closed 10 cents cheaper. Better length, low Vm skirtings began the day dearer but settled back as the sale progressed for all descriptions to close fully firm in line with the previous day. Locks eased by up to 5 cents, crutchings remained unchanged while stains gained up to 10 cents. 26-27 micron Crossbred was 10-15 cents dearer on a limited offering while the main selection of 28-30 microns remained very firm. 7,817 bales were offered with 1.7% Passed In.

An estimated offering of 32,909 bales are rostered for next week's sales, (an increase of 9.5% on the previous estimate of 30,048 bales).

Source: AWEX.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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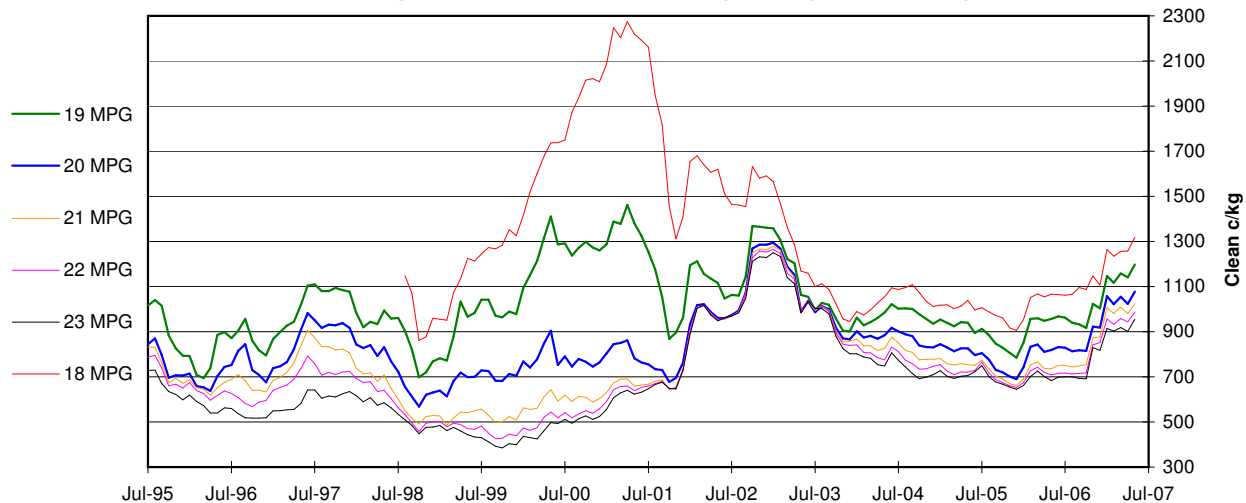
Table 2: Northern Market Deciles

		Micron Price Guide (Since July 1995)										
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC	
9	10%	822	679	540	481	458	449	435	418	403	283	
8	20%	900	717	608	542	510	485	466	452	442	338	
7	30%	937	746	651	618	551	524	499	478	464	382	
6	40%	959	776	682	657	607	584	558	530	474	407	
5	50%	984	818	724	691	645	635	591	557	487	429	
4	60%	1030	846	760	721	691	669	619	575	509	439	
3	70%	1089	889	824	759	722	690	647	596	536	455	
2	80%	1183	940	881	854	836	795	688	650	558	483	
1	90%	1309	1021	1003	995	990	976	933	882	689	563	
31/05/07	Current MPG	1266	1117	1043	1008	975	860	729	673	501	631	

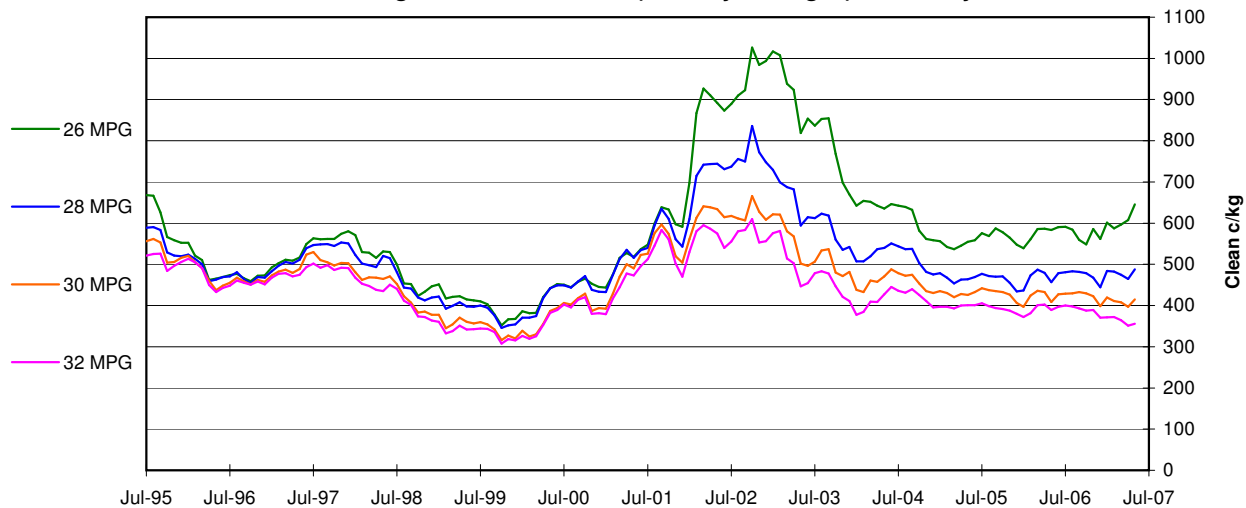
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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# JEMALONG WOOL BULLETIN

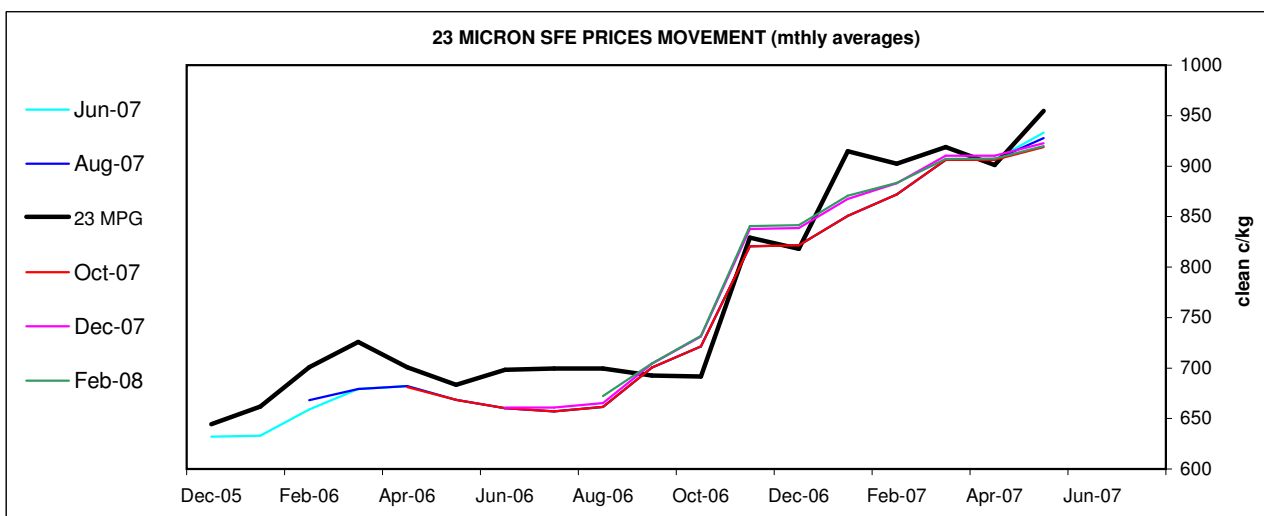
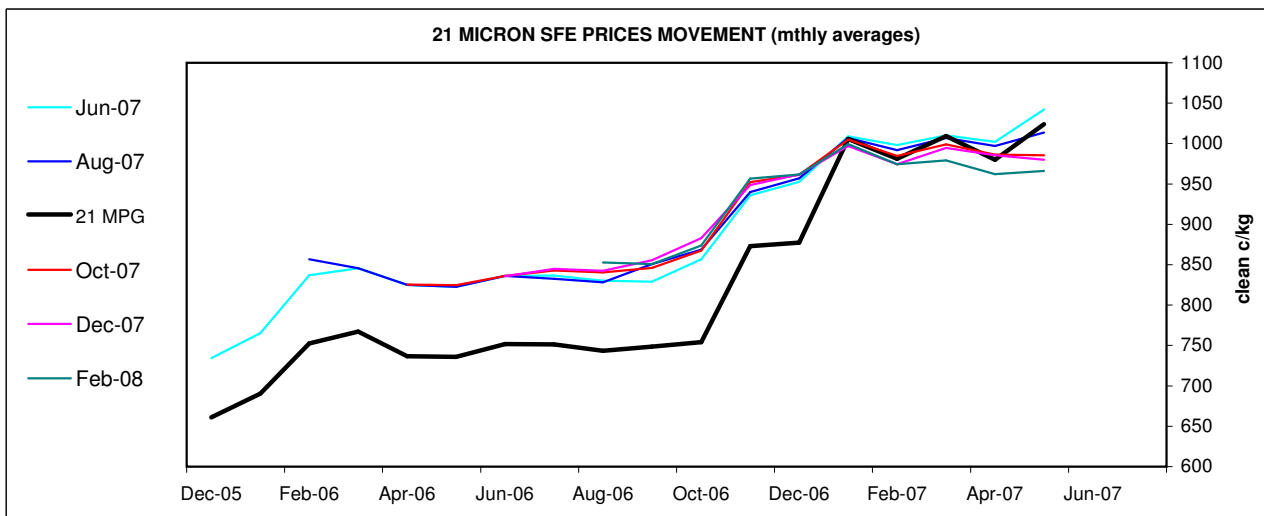
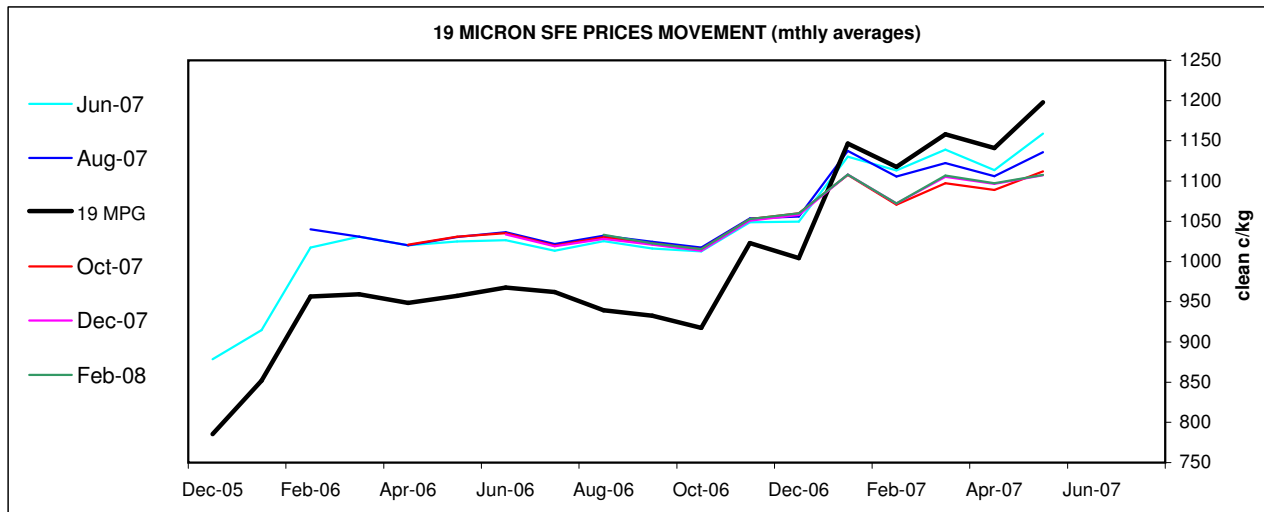
(week ending 1/06/2007)

CBA Wool Futures Quotes, compared to current physical Market																25/05/07		
NRMPG	1404		1266		1117		1043		1008		975		860		729		501	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Jun-07	1320	-84	1190	-76	1080	-37	1035	-8	995	-13	965	-10	860	0	690	-39	480	-21
Jul-07	1305	-99	1180	-86	1070	-47	1015	-28	987	-21	955	-20	850	-10	675	-54	470	-31
Aug-07	1293	-111	1160	-106	1045	-72	987	-56	975	-33	940	-35	835	-25	667	-62	460	-41
Sep-07	1275	-129	1145	-121	1025	-92	970	-73	963	-45	933	-42	830	-30	659	-70	457	-44
Oct-07	1260	-144	1137	-129	1015	-102	960	-83	953	-55	922	-53	820	-40	653	-76	455	-46
Nov-07	1255	-149	1121	-145	1010	-107	955	-88	945	-63	915	-60	810	-50	649	-80	453	-48
Dec-07	1245	-159	1111	-155	1000	-117	950	-93	935	-73	912	-63	805	-55	645	-84	452	-49
Jan-08	1240	-164	1101	-165	987	-130	945	-98	928	-80	909	-66	802	-58	643	-86	451	-50
Feb-08	1220	-184	1090	-176	975	-142	935	-108	922	-86	905	-70	796	-64	640	-89	449	-52
Mar-08	1205	-199	1080	-186	968	-149	930	-113	913	-95	900	-75	790	-70	637	-92	448	-53
Apr-08	1195	-209	1065	-201	958	-159	925	-118	905	-103	895	-80	783	-77	635	-94	448	-53
May-08	1187	-217	1057	-209	950	-167	920	-123	893	-115	885	-90	778	-82	634	-95	447	-54
Jun-08	1177	-227	1050	-216	945	-172	910	-133	881	-127	875	-100	770	-90	633	-96	446	-55
Jul-08	1165	-239	1044	-222	940	-177	900	-143	874	-134	867	-108	767	-93	630	-99	446	-55
Aug-08	1143	-261	1035	-231	930	-187	895	-148	869	-139	865	-110	764	-96	630	-99	446	-55

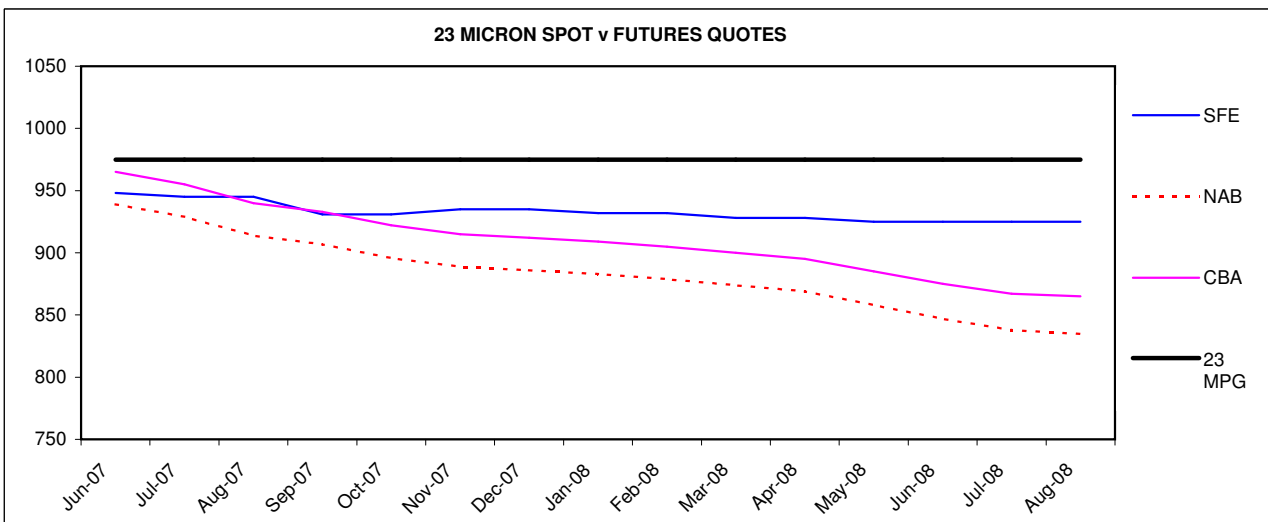
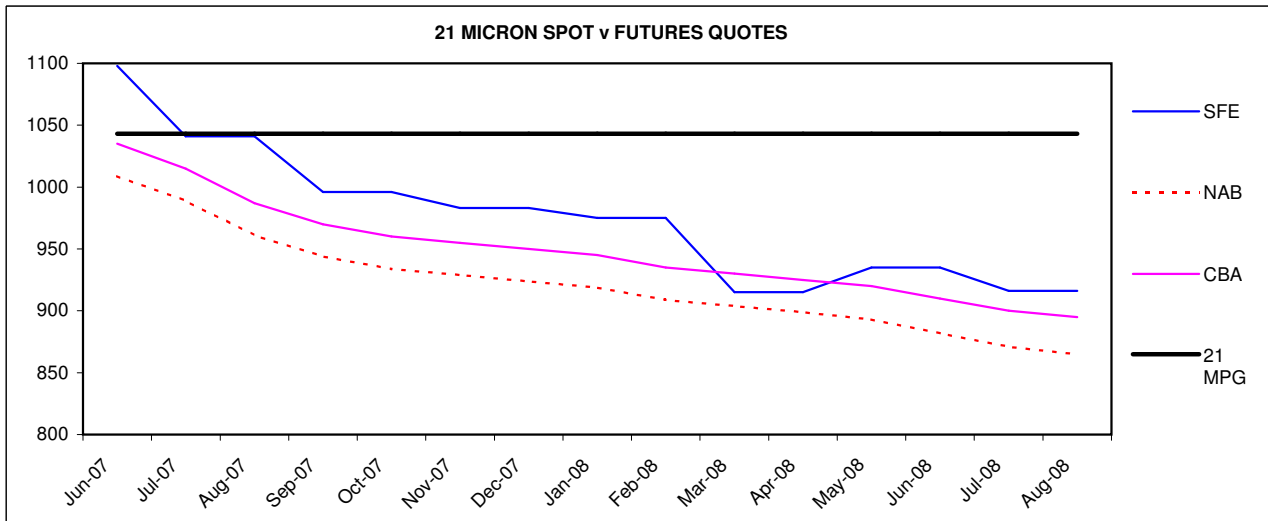
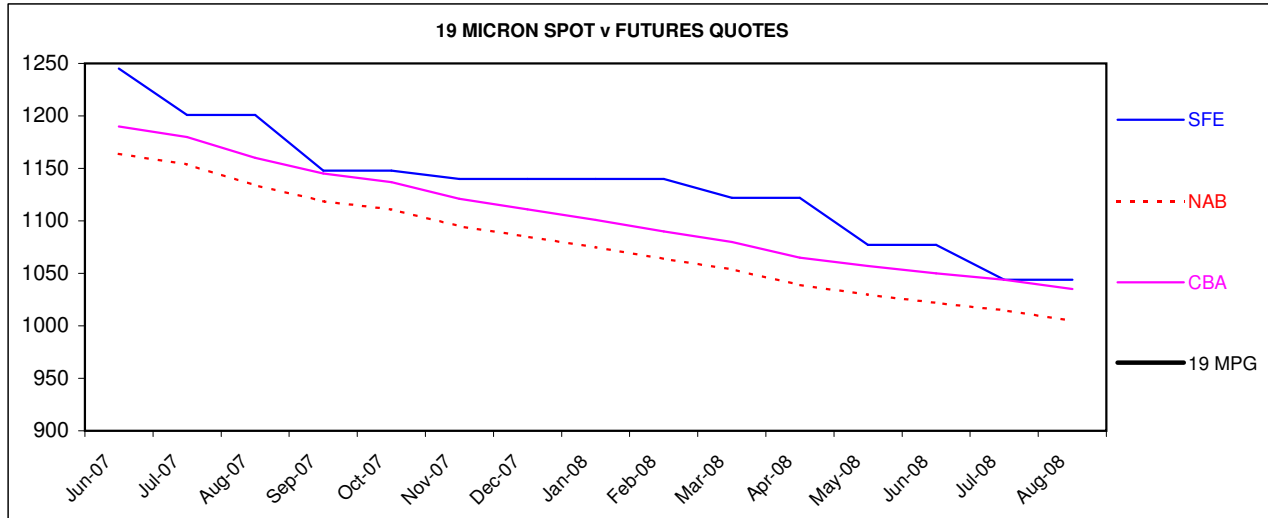
NAB Wool Swaps, compared to current physical Market																31/05/07		
NRMPG	1404		1266		1117		1043		1008		975		860		729		501	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Jun-07	1294	-110	1164	-102	1054	-63	1009	-34	969	-39	939	-36	829	-31			449	-52
Jul-07	1279	-125	1154	-112	1044	-73	989	-54	961	-47	929	-46	819	-41			439	-62
Aug-07	1267	-137	1134	-132	1019	-98	961	-82	949	-59	914	-61	804	-56			429	-72
Sep-07	1249	-155	1119	-147	999	-118	944	-99	937	-71	907	-68	799	-61			426	-75
Oct-07	1234	-170	1111	-155	989	-128	934	-109	927	-81	896	-79	789	-71			424	-77
Nov-07	1229	-175	1095	-171	984	-133	929	-114	919	-89	889	-86	779	-81			422	-79
Dec-07	1219	-185	1085	-181	974	-143	924	-119	909	-99	886	-89	774	-86			421	-80
Jan-08	1214	-190	1075	-191	961	-156	919	-124	902	-106	883	-92	771	-89			420	-81
Feb-08	1194	-210	1064	-202	949	-168	909	-134	896	-112	879	-96	765	-95			418	-83
Mar-08	1179	-225	1054	-212	942	-175	904	-139	887	-121	874	-101	759	-101			417	-84
Apr-08	1169	-235	1039	-227	932	-185	899	-144	879	-129	869	-106	752	-108			417	-84
May-08	1160	-244	1030	-236	923	-194	893	-150	866	-142	858	-117	746	-114			415	-86
Jun-08	1149	-255	1022	-244	917	-200	882	-161	853	-155	847	-128	737	-123			413	-88
Jul-08	1136	-268	1015	-251	911	-206	871	-172	845	-163	838	-137	733	-127			412	-89
Aug-08	1113	-291	1005	-261	900	-217	865	-178	839	-169	835	-140	729	-131			411	-90

SFE Wool Futures Quotes, compared to current physical Market														31/05/2007				
NRMPG	1404		1266		1117		1043		1008		975		860		729		501	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Jun-07			1245	-21			1098	+55			948	-27						
Jul-07			1201	-65			1041	-2			945	-30						
Aug-07			1201	-65			1041	-2			945	-30						
Sep-07			1148	-118			996	-47			931	-44						
Oct-07			1148	-118			996	-47			931	-44						
Nov-07			1140	-126			983	-60			935	-40						
Dec-07			1140	-126			983	-60			935	-40						
Jan-08			1140	-126			975	-68			932	-43						
Feb-08			1140	-126			975	-68			932	-43						
Mar-08			1122	-144			915	-128			928	-47						
Apr-08			1122	-144			915	-128			928	-47						
May-08			1077	-189			935	-108			925	-50						
Jun-08			1077	-189			935	-108			925	-50						
Jul-08			1044	-222			916	-127			925	-50						
Aug-08			1044	-222			916	-127			925	-50						

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$31</b>	<b>\$26</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$57	\$53	\$48	\$45	\$42	\$40	\$38	\$35	\$34	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$14
	42.5%	\$67	\$63	\$59	\$56	\$54	\$51	\$48	\$46	\$43	\$40	\$39	\$37	\$33	\$28	\$26	\$19	\$16	\$14
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$15
	45.0%	\$71	\$67	\$63	\$59	\$57	\$54	\$51	\$49	\$45	\$42	\$41	\$39	\$35	\$30	\$27	\$20	\$17	\$15
	10yr ave.	\$64	\$59	\$54	\$51	\$47	\$45	\$42	\$40	\$38	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	47.5%	\$75	\$71	\$66	\$62	\$60	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$37	\$31	\$29	\$21	\$18	\$15
	10yr ave.	\$68	\$63	\$57	\$54	\$50	\$47	\$45	\$42	\$40	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	<b>50.0%</b>	<b>\$79</b>	<b>\$74</b>	<b>\$70</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$39</b>	<b>\$33</b>	<b>\$30</b>	<b>\$23</b>	<b>\$19</b>	<b>\$16</b>
	10yr ave.	\$71	\$66	\$60	\$57	\$52	\$50	\$47	\$44	\$42	\$39	\$38	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	52.5%	\$83	\$78	\$73	\$69	\$66	\$63	\$60	\$57	\$53	\$49	\$48	\$46	\$41	\$34	\$32	\$24	\$20	\$17
	10yr ave.	\$75	\$69	\$63	\$59	\$55	\$52	\$49	\$47	\$44	\$41	\$40	\$38	\$35	\$30	\$28	\$22	\$20	\$18
	55.0%	\$87	\$82	\$77	\$72	\$69	\$66	\$63	\$59	\$55	\$52	\$50	\$48	\$43	\$36	\$33	\$25	\$21	\$18
	10yr ave.	\$79	\$73	\$66	\$62	\$58	\$55	\$52	\$49	\$46	\$43	\$41	\$40	\$37	\$32	\$29	\$24	\$21	\$19
	57.5%	\$91	\$85	\$80	\$76	\$73	\$69	\$66	\$62	\$58	\$54	\$52	\$50	\$45	\$38	\$35	\$26	\$22	\$19
	10yr ave.	\$82	\$76	\$69	\$65	\$60	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$39	\$33	\$30	\$25	\$22	\$20
	<b>60.0%</b>	<b>\$95</b>	<b>\$89</b>	<b>\$84</b>	<b>\$79</b>	<b>\$76</b>	<b>\$72</b>	<b>\$68</b>	<b>\$65</b>	<b>\$60</b>	<b>\$56</b>	<b>\$54</b>	<b>\$53</b>	<b>\$46</b>	<b>\$39</b>	<b>\$36</b>	<b>\$27</b>	<b>\$23</b>	<b>\$19</b>
	10yr ave.	\$86	\$79	\$72	\$68	\$63	\$60	\$56	\$53	\$50	\$47	\$45	\$44	\$41	\$35	\$32	\$26	\$23	\$20
	62.5%	\$98	\$93	\$87	\$82	\$79	\$75	\$71	\$68	\$63	\$59	\$57	\$55	\$48	\$41	\$38	\$28	\$24	\$20
	10yr ave.	\$89	\$83	\$75	\$71	\$65	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$42	\$36	\$33	\$27	\$24	\$21
	65.0%	\$102	\$97	\$91	\$85	\$82	\$78	\$74	\$70	\$65	\$61	\$59	\$57	\$50	\$43	\$39	\$29	\$25	\$21
	10yr ave.	\$93	\$86	\$78	\$74	\$68	\$65	\$61	\$58	\$55	\$51	\$49	\$47	\$44	\$38	\$34	\$28	\$24	\$22
	66.0%	\$104	\$98	\$92	\$87	\$83	\$79	\$75	\$71	\$66	\$62	\$60	\$58	\$51	\$43	\$40	\$30	\$25	\$21
	10yr ave.	\$94	\$87	\$79	\$75	\$69	\$65	\$62	\$59	\$55	\$52	\$50	\$48	\$45	\$38	\$35	\$28	\$25	\$23
	67.0%	\$106	\$99	\$94	\$88	\$85	\$80	\$76	\$72	\$67	\$63	\$61	\$59	\$52	\$44	\$41	\$30	\$26	\$22
	10yr ave.	\$96	\$89	\$81	\$76	\$70	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$45	\$39	\$35	\$29	\$25	\$23
	68.0%	\$107	\$101	\$95	\$89	\$86	\$81	\$77	\$73	\$68	\$64	\$62	\$60	\$53	\$45	\$41	\$31	\$26	\$22
	10yr ave.	\$97	\$90	\$82	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$51	\$50	\$46	\$39	\$36	\$29	\$26	\$23
	69.0%	\$109	\$102	\$97	\$91	\$87	\$82	\$79	\$75	\$69	\$65	\$63	\$61	\$53	\$45	\$42	\$31	\$26	\$22
	10yr ave.	\$99	\$91	\$83	\$78	\$72	\$68	\$65	\$61	\$58	\$54	\$52	\$50	\$47	\$40	\$37	\$30	\$26	\$24
	<b>70.0%</b>	<b>\$110</b>	<b>\$104</b>	<b>\$98</b>	<b>\$92</b>	<b>\$88</b>	<b>\$84</b>	<b>\$80</b>	<b>\$76</b>	<b>\$70</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$54</b>	<b>\$46</b>	<b>\$42</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>
	10yr ave.	\$100	\$93	\$84	\$79	\$73	\$69	\$66	\$62	\$59	\$55	\$53	\$51	\$47	\$41	\$37	\$30	\$26	\$24
	71.0%	\$112	\$105	\$99	\$93	\$90	\$85	\$81	\$77	\$71	\$67	\$64	\$62	\$55	\$47	\$43	\$32	\$27	\$23
	10yr ave.	\$101	\$94	\$85	\$80	\$74	\$70	\$67	\$63	\$60	\$56	\$54	\$52	\$48	\$41	\$38	\$30	\$27	\$24
	72.0%	\$113	\$107	\$101	\$95	\$91	\$86	\$82	\$78	\$72	\$68	\$65	\$63	\$56	\$47	\$44	\$32	\$27	\$23
	10yr ave.	\$103	\$95	\$87	\$81	\$75	\$71	\$68	\$64	\$60	\$57	\$54	\$52	\$49	\$42	\$38	\$31	\$27	\$25
	73.0%	\$115	\$108	\$102	\$96	\$92	\$87	\$83	\$79	\$73	\$69	\$66	\$64	\$57	\$48	\$44	\$33	\$28	\$24
	10yr ave.	\$104	\$96	\$88	\$83	\$76	\$72	\$68	\$65	\$61	\$57	\$55	\$53	\$49	\$42	\$39	\$31	\$27	\$25
	74.0%	\$117	\$110	\$104	\$97	\$94	\$88	\$84	\$80	\$74	\$69	\$67	\$65	\$57	\$49	\$45	\$33	\$28	\$24
	10yr ave.	\$106	\$98	\$89	\$84	\$77	\$73	\$69	\$66	\$62	\$58	\$56	\$54	\$50	\$43	\$39	\$32	\$28	\$25
	75.0%	\$118	\$111	\$105	\$99	\$95	\$90	\$85	\$81	\$75	\$70	\$68	\$66	\$58	\$49	\$45	\$34	\$29	\$24
	10yr ave.	\$107	\$99	\$90	\$85	\$79	\$74	\$70	\$66	\$63	\$59	\$57	\$55	\$51	\$44	\$40	\$32	\$28	\$26
	77.5%	\$122	\$115	\$108	\$102	\$98	\$92	\$88	\$84	\$78	\$73	\$70	\$68	\$60	\$51	\$47	\$35	\$30	\$25
	10yr ave.	\$111	\$102	\$93	\$88	\$81	\$77	\$73	\$69	\$65	\$61	\$58	\$56	\$52	\$45	\$41	\$33	\$29	\$26
	<b>80.0%</b>	<b>\$126</b>	<b>\$119</b>	<b>\$112</b>	<b>\$105</b>	<b>\$101</b>	<b>\$95</b>	<b>\$91</b>	<b>\$86</b>	<b>\$80</b>	<b>\$75</b>	<b>\$73</b>	<b>\$70</b>	<b>\$62</b>	<b>\$52</b>	<b>\$48</b>	<b>\$36</b>	<b>\$30</b>	<b>\$26</b>
	10yr ave.	\$114	\$106	\$96	\$91	\$84	\$79	\$75	\$71	\$67	\$63	\$60	\$58	\$54	\$46	\$42	\$34	\$30	\$27

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirlings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$23</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$51	\$47	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
42.5%	\$60	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$38	\$35	\$34	\$33	\$29	\$25	\$23	\$17	\$14	\$12
10yr ave.	\$54	\$50	\$45	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
45.0%	\$63	\$59	\$56	\$53	\$51	\$48	\$46	\$43	\$40	\$38	\$36	\$35	\$31	\$26	\$24	\$18	\$15	\$13
10yr ave.	\$57	\$53	\$48	\$45	\$42	\$40	\$38	\$35	\$34	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$14
47.5%	\$67	\$63	\$59	\$55	\$53	\$50	\$48	\$46	\$42	\$40	\$38	\$37	\$33	\$28	\$26	\$19	\$16	\$14
10yr ave.	\$60	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
<b>50.0%</b>	<b>\$70</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$34</b>	<b>\$29</b>	<b>\$27</b>	<b>\$20</b>	<b>\$17</b>	<b>\$14</b>
10yr ave.	\$64	\$59	\$54	\$50	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$26	\$24	\$19	\$17	\$15
52.5%	\$74	\$69	\$65	\$61	\$59	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$36	\$31	\$28	\$21	\$18	\$15
10yr ave.	\$67	\$62	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$32	\$27	\$25	\$20	\$18	\$16
55.0%	\$77	\$73	\$68	\$64	\$62	\$58	\$56	\$53	\$49	\$46	\$44	\$43	\$38	\$32	\$30	\$22	\$19	\$16
10yr ave.	\$70	\$65	\$59	\$55	\$51	\$49	\$46	\$43	\$41	\$38	\$37	\$36	\$33	\$28	\$26	\$21	\$18	\$17
57.5%	\$81	\$76	\$72	\$67	\$65	\$61	\$58	\$55	\$51	\$48	\$46	\$45	\$40	\$34	\$31	\$23	\$19	\$17
10yr ave.	\$73	\$68	\$62	\$58	\$54	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$35	\$30	\$27	\$22	\$19	\$17
<b>60.0%</b>	<b>\$84</b>	<b>\$79</b>	<b>\$75</b>	<b>\$70</b>	<b>\$67</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$41</b>	<b>\$35</b>	<b>\$32</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$76	\$70	\$64	\$60	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$36	\$31	\$28	\$23	\$20	\$18
62.5%	\$88	\$83	\$78	\$73	\$70	\$66	\$63	\$60	\$56	\$52	\$50	\$49	\$43	\$36	\$34	\$25	\$21	\$18
10yr ave.	\$79	\$73	\$67	\$63	\$58	\$55	\$52	\$49	\$47	\$44	\$42	\$41	\$38	\$32	\$29	\$24	\$21	\$19
65.0%	\$91	\$86	\$81	\$76	\$73	\$69	\$66	\$62	\$58	\$54	\$52	\$51	\$45	\$38	\$35	\$26	\$22	\$19
10yr ave.	\$83	\$76	\$70	\$65	\$60	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$39	\$34	\$31	\$25	\$22	\$20
66.0%	\$92	\$87	\$82	\$77	\$74	\$70	\$67	\$63	\$59	\$55	\$53	\$51	\$45	\$38	\$36	\$26	\$22	\$19
10yr ave.	\$84	\$78	\$71	\$66	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$40	\$34	\$31	\$25	\$22	\$20
67.0%	\$94	\$88	\$83	\$78	\$75	\$71	\$68	\$64	\$60	\$56	\$54	\$52	\$46	\$39	\$36	\$27	\$23	\$19
10yr ave.	\$85	\$79	\$72	\$67	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$43	\$40	\$35	\$32	\$26	\$22	\$20
68.0%	\$95	\$90	\$85	\$79	\$76	\$72	\$69	\$65	\$61	\$57	\$55	\$53	\$47	\$40	\$37	\$27	\$23	\$20
10yr ave.	\$86	\$80	\$73	\$68	\$63	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$41	\$35	\$32	\$26	\$23	\$21
69.0%	\$97	\$91	\$86	\$81	\$78	\$73	\$70	\$66	\$62	\$58	\$56	\$54	\$47	\$40	\$37	\$28	\$23	\$20
10yr ave.	\$88	\$81	\$74	\$69	\$64	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$41	\$36	\$32	\$26	\$23	\$21
<b>70.0%</b>	<b>\$98</b>	<b>\$92</b>	<b>\$87</b>	<b>\$82</b>	<b>\$79</b>	<b>\$74</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$58</b>	<b>\$56</b>	<b>\$55</b>	<b>\$48</b>	<b>\$41</b>	<b>\$38</b>	<b>\$28</b>	<b>\$24</b>	<b>\$20</b>
10yr ave.	\$89	\$82	\$75	\$70	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$42	\$36	\$33	\$27	\$23	\$21
71.0%	\$99	\$94	\$88	\$83	\$80	\$75	\$72	\$68	\$63	\$59	\$57	\$55	\$49	\$41	\$38	\$28	\$24	\$21
10yr ave.	\$90	\$83	\$76	\$71	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$43	\$37	\$33	\$27	\$24	\$22
72.0%	\$101	\$95	\$90	\$84	\$81	\$76	\$73	\$69	\$64	\$60	\$58	\$56	\$50	\$42	\$39	\$29	\$24	\$21
10yr ave.	\$91	\$85	\$77	\$72	\$67	\$64	\$60	\$57	\$54	\$50	\$48	\$47	\$43	\$37	\$34	\$27	\$24	\$22
73.0%	\$102	\$96	\$91	\$85	\$82	\$77	\$74	\$70	\$65	\$61	\$59	\$57	\$50	\$43	\$39	\$29	\$25	\$21
10yr ave.	\$93	\$86	\$78	\$73	\$68	\$64	\$61	\$58	\$54	\$51	\$49	\$47	\$44	\$38	\$34	\$28	\$24	\$22
74.0%	\$104	\$98	\$92	\$86	\$83	\$78	\$75	\$71	\$66	\$62	\$60	\$58	\$51	\$43	\$40	\$30	\$25	\$21
10yr ave.	\$94	\$87	\$79	\$74	\$69	\$65	\$62	\$58	\$55	\$52	\$50	\$48	\$44	\$38	\$35	\$28	\$25	\$22
75.0%	\$105	\$99	\$93	\$88	\$84	\$80	\$76	\$72	\$67	\$63	\$60	\$59	\$52	\$44	\$40	\$30	\$25	\$22
10yr ave.	\$95	\$88	\$80	\$75	\$70	\$66	\$63	\$59	\$56	\$52	\$50	\$49	\$45	\$39	\$35	\$29	\$25	\$23
77.5%	\$109	\$102	\$96	\$91	\$87	\$82	\$78	\$74	\$69	\$65	\$62	\$60	\$53	\$45	\$42	\$31	\$26	\$22
10yr ave.	\$98	\$91	\$83	\$78	\$72	\$68	\$65	\$61	\$58	\$54	\$52	\$50	\$47	\$40	\$36	\$29	\$26	\$24
<b>80.0%</b>	<b>\$112</b>	<b>\$106</b>	<b>\$100</b>	<b>\$93</b>	<b>\$90</b>	<b>\$85</b>	<b>\$81</b>	<b>\$77</b>	<b>\$71</b>	<b>\$67</b>	<b>\$65</b>	<b>\$62</b>	<b>\$55</b>	<b>\$47</b>	<b>\$43</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>
10yr ave.	\$102	\$94	\$86	\$80	\$74	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$48	\$41	\$38	\$30	\$27	\$24

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$44	\$41	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$11
	42.5%	\$52	\$49	\$46	\$43	\$42	\$39	\$38	\$36	\$33	\$31	\$30	\$29	\$26	\$22	\$20	\$15	\$13	\$11
	10yr ave.	\$47	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	45.0%	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$35	\$33	\$32	\$31	\$27	\$23	\$21	\$16	\$13	\$11
	10yr ave.	\$50	\$46	\$42	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$24	\$20	\$19	\$15	\$13	\$12
	47.5%	\$58	\$55	\$52	\$49	\$47	\$44	\$42	\$40	\$37	\$35	\$34	\$32	\$29	\$24	\$22	\$17	\$14	\$12
	10yr ave.	\$53	\$49	\$44	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$21	\$20	\$16	\$14	\$13
	<b>50.0%</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$56	\$51	\$47	\$44	\$41	\$39	\$36	\$34	\$33	\$31	\$29	\$28	\$26	\$23	\$21	\$17	\$15	\$13
	52.5%	\$64	\$61	\$57	\$54	\$52	\$49	\$47	\$44	\$41	\$38	\$37	\$36	\$32	\$27	\$25	\$18	\$16	\$13
	10yr ave.	\$58	\$54	\$49	\$46	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	55.0%	\$67	\$64	\$60	\$56	\$54	\$51	\$49	\$46	\$43	\$40	\$39	\$38	\$33	\$28	\$26	\$19	\$16	\$14
	10yr ave.	\$61	\$57	\$51	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$15
	57.5%	\$70	\$66	\$63	\$59	\$57	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$35	\$29	\$27	\$20	\$17	\$15
	10yr ave.	\$64	\$59	\$54	\$51	\$47	\$44	\$42	\$40	\$38	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	<b>60.0%</b>	<b>\$74</b>	<b>\$69</b>	<b>\$65</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$36</b>	<b>\$31</b>	<b>\$28</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>
	10yr ave.	\$67	\$62	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$32	\$27	\$25	\$20	\$18	\$16
	62.5%	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$53	\$49	\$46	\$44	\$43	\$38	\$32	\$29	\$22	\$19	\$16
	10yr ave.	\$69	\$64	\$59	\$55	\$51	\$48	\$46	\$43	\$41	\$38	\$37	\$35	\$33	\$28	\$26	\$21	\$18	\$17
	65.0%	\$80	\$75	\$71	\$66	\$64	\$60	\$58	\$55	\$51	\$47	\$46	\$44	\$39	\$33	\$31	\$23	\$19	\$16
	10yr ave.	\$72	\$67	\$61	\$57	\$53	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$34	\$29	\$27	\$22	\$19	\$17
	66.0%	\$81	\$76	\$72	\$67	\$65	\$61	\$58	\$55	\$52	\$48	\$47	\$45	\$40	\$34	\$31	\$23	\$20	\$17
	10yr ave.	\$73	\$68	\$62	\$58	\$54	\$51	\$48	\$46	\$43	\$40	\$39	\$37	\$35	\$30	\$27	\$22	\$19	\$18
	67.0%	\$82	\$77	\$73	\$68	\$66	\$62	\$59	\$56	\$52	\$49	\$47	\$46	\$40	\$34	\$32	\$23	\$20	\$17
	10yr ave.	\$74	\$69	\$63	\$59	\$55	\$52	\$49	\$46	\$44	\$41	\$39	\$38	\$35	\$30	\$28	\$22	\$20	\$18
	68.0%	\$83	\$79	\$74	\$69	\$67	\$63	\$60	\$57	\$53	\$50	\$48	\$46	\$41	\$35	\$32	\$24	\$20	\$17
	10yr ave.	\$76	\$70	\$64	\$60	\$55	\$52	\$50	\$47	\$44	\$42	\$40	\$39	\$36	\$31	\$28	\$23	\$20	\$18
	69.0%	\$85	\$80	\$75	\$71	\$68	\$64	\$61	\$58	\$54	\$50	\$49	\$47	\$42	\$35	\$33	\$24	\$20	\$17
	10yr ave.	\$77	\$71	\$65	\$61	\$56	\$53	\$50	\$48	\$45	\$42	\$40	\$39	\$36	\$31	\$28	\$23	\$20	\$18
	<b>70.0%</b>	<b>\$86</b>	<b>\$81</b>	<b>\$76</b>	<b>\$72</b>	<b>\$69</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$42</b>	<b>\$36</b>	<b>\$33</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>
	10yr ave.	\$78	\$72	\$66	\$62	\$57	\$54	\$51	\$48	\$46	\$43	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$19
	71.0%	\$87	\$82	\$77	\$73	\$70	\$66	\$63	\$60	\$56	\$52	\$50	\$48	\$43	\$36	\$33	\$25	\$21	\$18
	10yr ave.	\$79	\$73	\$66	\$62	\$58	\$55	\$52	\$49	\$46	\$43	\$42	\$40	\$37	\$32	\$29	\$24	\$21	\$19
	72.0%	\$88	\$83	\$78	\$74	\$71	\$67	\$64	\$60	\$56	\$53	\$51	\$49	\$43	\$37	\$34	\$25	\$21	\$18
	10yr ave.	\$80	\$74	\$67	\$63	\$59	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	73.0%	\$89	\$84	\$79	\$75	\$72	\$68	\$65	\$61	\$57	\$53	\$52	\$50	\$44	\$37	\$34	\$26	\$22	\$18
	10yr ave.	\$81	\$75	\$68	\$64	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	74.0%	\$91	\$85	\$81	\$76	\$73	\$69	\$66	\$62	\$58	\$54	\$52	\$51	\$45	\$38	\$35	\$26	\$22	\$19
	10yr ave.	\$82	\$76	\$69	\$65	\$60	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$39	\$33	\$30	\$25	\$22	\$20
	75.0%	\$92	\$87	\$82	\$77	\$74	\$70	\$66	\$63	\$59	\$55	\$53	\$51	\$45	\$38	\$35	\$26	\$22	\$19
	10yr ave.	\$83	\$77	\$70	\$66	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$39	\$34	\$31	\$25	\$22	\$20
	77.5%	\$95	\$90	\$84	\$79	\$76	\$72	\$69	\$65	\$61	\$57	\$55	\$53	\$47	\$40	\$37	\$27	\$23	\$20
	10yr ave.	\$86	\$80	\$73	\$68	\$63	\$60	\$57	\$53	\$51	\$47	\$45	\$44	\$41	\$35	\$32	\$26	\$23	\$21
	<b>80.0%</b>	<b>\$98</b>	<b>\$92</b>	<b>\$87</b>	<b>\$82</b>	<b>\$79</b>	<b>\$74</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$58</b>	<b>\$56</b>	<b>\$55</b>	<b>\$48</b>	<b>\$41</b>	<b>\$38</b>	<b>\$28</b>	<b>\$24</b>	<b>\$20</b>
	10yr ave.	\$89	\$82	\$75	\$70	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$42	\$36	\$33	\$27	\$23	\$21

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	42.5%	\$45	\$42	\$40	\$37	\$36	\$34	\$32	\$31	\$28	\$27	\$26	\$25	\$22	\$19	\$17	\$13	\$11	\$9
	10yr ave.	\$41	\$37	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$19	\$16	\$15	\$12	\$11	\$10
	45.0%	\$47	\$45	\$42	\$39	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$23	\$20	\$18	\$14	\$11	\$10
	10yr ave.	\$43	\$40	\$36	\$34	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$20	\$17	\$16	\$13	\$11	\$10
	47.5%	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$25	\$21	\$19	\$14	\$12	\$10
	10yr ave.	\$45	\$42	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$18	\$17	\$14	\$12	\$11
	<b>50.0%</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$19	\$18	\$14	\$13	\$11
	52.5%	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$35	\$33	\$32	\$31	\$27	\$23	\$21	\$16	\$13	\$11
	10yr ave.	\$50	\$46	\$42	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$24	\$20	\$19	\$15	\$13	\$12
	55.0%	\$58	\$54	\$51	\$48	\$46	\$44	\$42	\$40	\$37	\$34	\$33	\$32	\$28	\$24	\$22	\$17	\$14	\$12
	10yr ave.	\$52	\$48	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$25	\$21	\$19	\$16	\$14	\$13
	57.5%	\$60	\$57	\$54	\$50	\$48	\$46	\$44	\$41	\$39	\$36	\$35	\$34	\$30	\$25	\$23	\$17	\$15	\$12
	10yr ave.	\$55	\$51	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	<b>60.0%</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$31</b>	<b>\$26</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$57	\$53	\$48	\$45	\$42	\$40	\$38	\$35	\$34	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$14
	62.5%	\$66	\$62	\$58	\$55	\$53	\$50	\$47	\$45	\$42	\$39	\$38	\$37	\$32	\$27	\$25	\$19	\$16	\$14
	10yr ave.	\$60	\$55	\$50	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$24	\$22	\$18	\$16	\$14
	65.0%	\$68	\$64	\$61	\$57	\$55	\$52	\$49	\$47	\$44	\$41	\$39	\$38	\$34	\$28	\$26	\$20	\$16	\$14
	10yr ave.	\$62	\$57	\$52	\$49	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$29	\$25	\$23	\$19	\$16	\$15
	66.0%	\$69	\$65	\$62	\$58	\$56	\$53	\$50	\$48	\$44	\$41	\$40	\$39	\$34	\$29	\$27	\$20	\$17	\$14
	10yr ave.	\$63	\$58	\$53	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	67.0%	\$70	\$66	\$63	\$59	\$56	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$35	\$29	\$27	\$20	\$17	\$15
	10yr ave.	\$64	\$59	\$54	\$51	\$47	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	68.0%	\$71	\$67	\$63	\$60	\$57	\$54	\$52	\$49	\$46	\$43	\$41	\$40	\$35	\$30	\$27	\$20	\$17	\$15
	10yr ave.	\$65	\$60	\$55	\$51	\$47	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$26	\$24	\$19	\$17	\$15
	69.0%	\$72	\$68	\$64	\$60	\$58	\$55	\$52	\$50	\$46	\$43	\$42	\$40	\$36	\$30	\$28	\$21	\$18	\$15
	10yr ave.	\$66	\$61	\$55	\$52	\$48	\$46	\$43	\$41	\$39	\$36	\$35	\$34	\$31	\$27	\$24	\$20	\$17	\$16
	<b>70.0%</b>	<b>\$74</b>	<b>\$69</b>	<b>\$65</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$36</b>	<b>\$31</b>	<b>\$28</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>
	10yr ave.	\$67	\$62	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$32	\$27	\$25	\$20	\$18	\$16
	71.0%	\$75	\$70	\$66	\$62	\$60	\$56	\$54	\$51	\$48	\$44	\$43	\$42	\$37	\$31	\$29	\$21	\$18	\$15
	10yr ave.	\$68	\$63	\$57	\$54	\$50	\$47	\$44	\$42	\$40	\$37	\$36	\$35	\$32	\$27	\$25	\$20	\$18	\$16
	72.0%	\$76	\$71	\$67	\$63	\$61	\$57	\$55	\$52	\$48	\$45	\$44	\$42	\$37	\$31	\$29	\$22	\$18	\$16
	10yr ave.	\$69	\$63	\$58	\$54	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$32	\$28	\$25	\$21	\$18	\$16
	73.0%	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$53	\$49	\$46	\$44	\$43	\$38	\$32	\$29	\$22	\$19	\$16
	10yr ave.	\$70	\$64	\$59	\$55	\$51	\$48	\$46	\$43	\$41	\$38	\$37	\$35	\$33	\$28	\$26	\$21	\$18	\$17
	74.0%	\$78	\$73	\$69	\$65	\$62	\$59	\$56	\$53	\$50	\$46	\$45	\$43	\$38	\$32	\$30	\$22	\$19	\$16
	10yr ave.	\$71	\$65	\$59	\$56	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$17
	75.0%	\$79	\$74	\$70	\$66	\$63	\$60	\$57	\$54	\$50	\$47	\$45	\$44	\$39	\$33	\$30	\$23	\$19	\$16
	10yr ave.	\$71	\$66	\$60	\$57	\$52	\$50	\$47	\$44	\$42	\$39	\$38	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	77.5%	\$81	\$77	\$72	\$68	\$65	\$62	\$59	\$56	\$52	\$48	\$47	\$45	\$40	\$34	\$31	\$23	\$20	\$17
	10yr ave.	\$74	\$68	\$62	\$58	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$35	\$30	\$27	\$22	\$19	\$18
	<b>80.0%</b>	<b>\$84</b>	<b>\$79</b>	<b>\$75</b>	<b>\$70</b>	<b>\$67</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$41</b>	<b>\$35</b>	<b>\$32</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>
	10yr ave.	\$76	\$70	\$64	\$60	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$36	\$31	\$28	\$23	\$20	\$18

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	<b>40.0%</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$17	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	<b>42.5%</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	<b>45.0%</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
	10yr ave.	\$36	\$33	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$9
	<b>47.5%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	<b>50.0%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
	10yr ave.	\$40	\$37	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	<b>52.5%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$23</b>	<b>\$19</b>	<b>\$18</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
	10yr ave.	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	<b>55.0%</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$44	\$40	\$37	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	<b>57.5%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$46	\$42	\$38	\$36	\$33	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	<b>60.0%</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$19	\$18	\$14	\$13	\$11
	<b>62.5%</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$50	\$46	\$42	\$39	\$36	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$18	\$15	\$13	\$12
	<b>65.0%</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$28</b>	<b>\$24</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	<b>66.0%</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$28</b>	<b>\$24</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$52	\$48	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$25	\$21	\$19	\$16	\$14	\$13
	<b>67.0%</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$29</b>	<b>\$24</b>	<b>\$23</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$53	\$49	\$45	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	<b>68.0%</b>	<b>\$60</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$29</b>	<b>\$25</b>	<b>\$23</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	<b>69.0%</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$30</b>	<b>\$25</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>
	10yr ave.	\$55	\$51	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	<b>70.0%</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$56	\$51	\$47	\$44	\$41	\$39	\$36	\$34	\$33	\$31	\$29	\$28	\$26	\$23	\$21	\$17	\$15	\$13
	<b>71.0%</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$31</b>	<b>\$26</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	<b>72.0%</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$31</b>	<b>\$26</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$57	\$53	\$48	\$45	\$42	\$40	\$38	\$35	\$34	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$14
	<b>73.0%</b>	<b>\$64</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$31</b>	<b>\$27</b>	<b>\$25</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$58	\$54	\$49	\$46	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$27	\$24	\$21	\$17	\$15	\$14
	<b>74.0%</b>	<b>\$65</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$32</b>	<b>\$27</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$13</b>
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$28	\$24	\$22	\$18	\$15	\$14
	<b>75.0%</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$32</b>	<b>\$27</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
	10yr ave.	\$60	\$55	\$50	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$24	\$22	\$18	\$16	\$14
	<b>77.5%</b>	<b>\$68</b>	<b>\$64</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$33</b>	<b>\$28</b>	<b>\$26</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
	10yr ave.	\$62	\$57	\$52	\$49	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$15
	<b>80.0%</b>	<b>\$70</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$34</b>	<b>\$29</b>	<b>\$27</b>	<b>\$20</b>	<b>\$17</b>	<b>\$14</b>
	10yr ave.	\$64	\$59	\$54	\$50	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$26	\$24	\$19	\$17	\$15

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$7	\$6
	<b>42.5%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	<b>45.0%</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	<b>47.5%</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	<b>50.0%</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$17	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	<b>52.5%</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$33	\$31	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	<b>55.0%</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$15</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$35	\$32	\$29	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	<b>57.5%</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>
	10yr ave.	\$37	\$34	\$31	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	<b>60.0%</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	<b>62.5%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
	10yr ave.	\$40	\$37	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	<b>65.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
	10yr ave.	\$41	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	<b>66.0%</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$19</b>	<b>\$18</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$42	\$39	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$13	\$11	\$10
	<b>67.0%</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$43	\$39	\$36	\$34	\$31	\$30	\$28	\$26	\$25	\$23	\$22	\$22	\$20	\$17	\$16	\$13	\$11	\$10
	<b>68.0%</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	<b>69.0%</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	<b>70.0%</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$44	\$41	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$11
	<b>71.0%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$45	\$42	\$38	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$18	\$17	\$14	\$12	\$11
	<b>72.0%</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$46	\$42	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	<b>73.0%</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$20</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$46	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	<b>74.0%</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$47	\$43	\$40	\$37	\$34	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	<b>75.0%</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$19	\$18	\$14	\$13	\$11
	<b>77.5%</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$18	\$15	\$13	\$12
	<b>80.0%</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$23</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$51	\$47	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
	10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	42.5%	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$9	\$6	\$5	\$5
	10yr ave.	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
	45.0%	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	47.5%	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$12	\$10	\$10	\$7	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	<b>50.0%</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	52.5%	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$16	\$15	\$14	\$11	\$11	\$8	\$7	\$6
	10yr ave.	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	55.0%	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$14	\$12	\$11	\$8	\$7	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	57.5%	<b>\$30</b>	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$7	\$6
	10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$7
	<b>60.0%</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	62.5%	<b>\$33</b>	<b>\$31</b>	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$14	\$13	\$9	\$8	\$7
	10yr ave.	<b>\$30</b>	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	65.0%	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$19	\$17	\$14	\$13	\$10	\$8	\$7
	10yr ave.	<b>\$31</b>	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	66.0%	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$10	\$8	\$7
	10yr ave.	<b>\$31</b>	\$29	\$26	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	67.0%	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$17	\$15	\$14	\$10	\$9	\$7
	10yr ave.	<b>\$32</b>	<b>\$30</b>	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	68.0%	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$29	\$27	\$26	\$24	\$23	\$21	\$21	\$20	\$18	\$15	\$14	\$10	\$9	\$7
	10yr ave.	<b>\$32</b>	<b>\$30</b>	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	69.0%	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$18	\$15	\$14	\$10	\$9	\$7
	10yr ave.	<b>\$33</b>	<b>\$30</b>	\$28	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	<b>70.0%</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	<b>\$33</b>	<b>\$31</b>	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	71.0%	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	\$28	\$27	\$26	\$24	\$22	\$21	\$21	\$18	\$16	\$14	\$11	\$9	\$8
	10yr ave.	<b>\$34</b>	<b>\$31</b>	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	72.0%	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$19	\$16	\$15	\$11	\$9	\$8
	10yr ave.	<b>\$34</b>	<b>\$32</b>	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	73.0%	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	\$29	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$16	\$15	\$11	\$9	\$8
	10yr ave.	<b>\$35</b>	<b>\$32</b>	\$29	\$28	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	74.0%	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	\$29	\$28	\$27	\$25	\$23	\$22	\$22	\$19	\$16	\$15	\$11	\$9	\$8
	10yr ave.	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$14	\$13	\$11	\$9	\$8
	75.0%	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$27	\$25	\$23	\$23	\$22	\$19	\$16	\$15	\$11	\$10	\$8
	10yr ave.	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$9
	77.5%	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	\$29	\$28	\$26	\$24	\$23	\$23	\$20	\$17	\$16	\$12	\$10	\$8
	10yr ave.	<b>\$37</b>	<b>\$34</b>	<b>\$31</b>	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	<b>80.0%</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

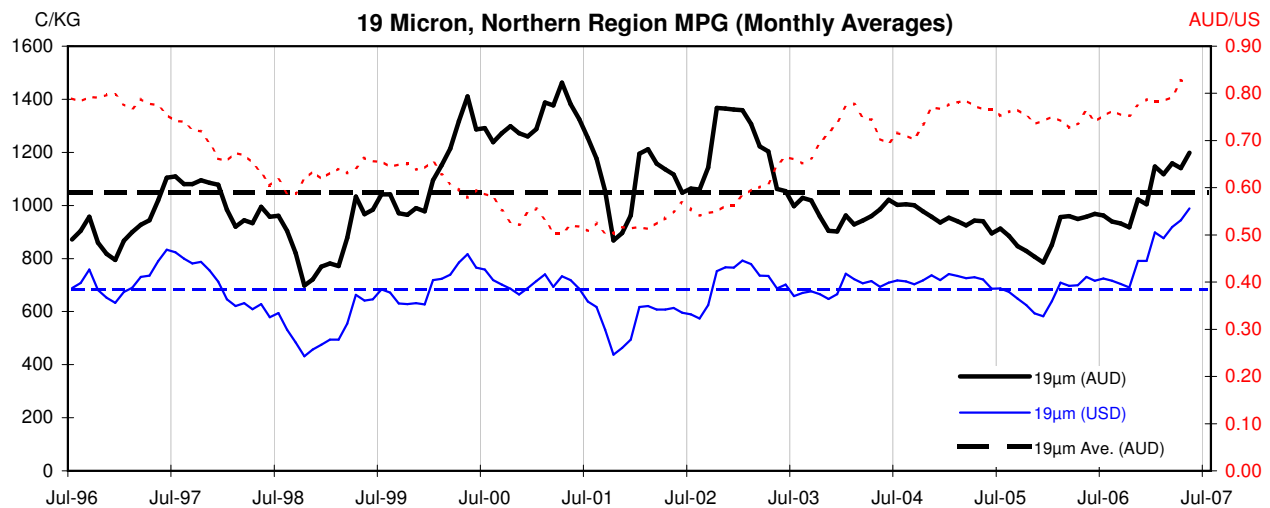
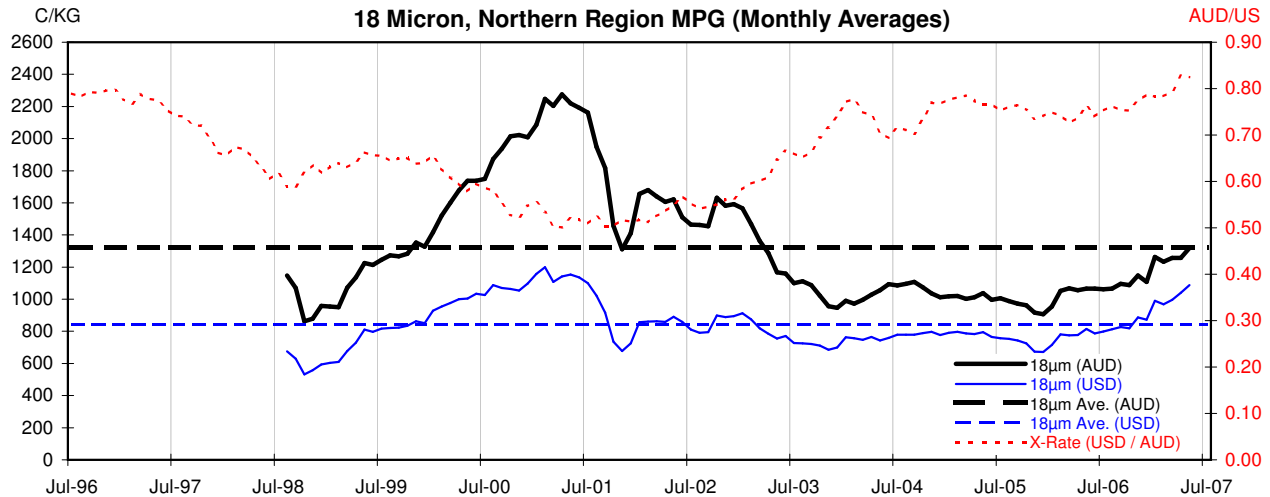


**Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

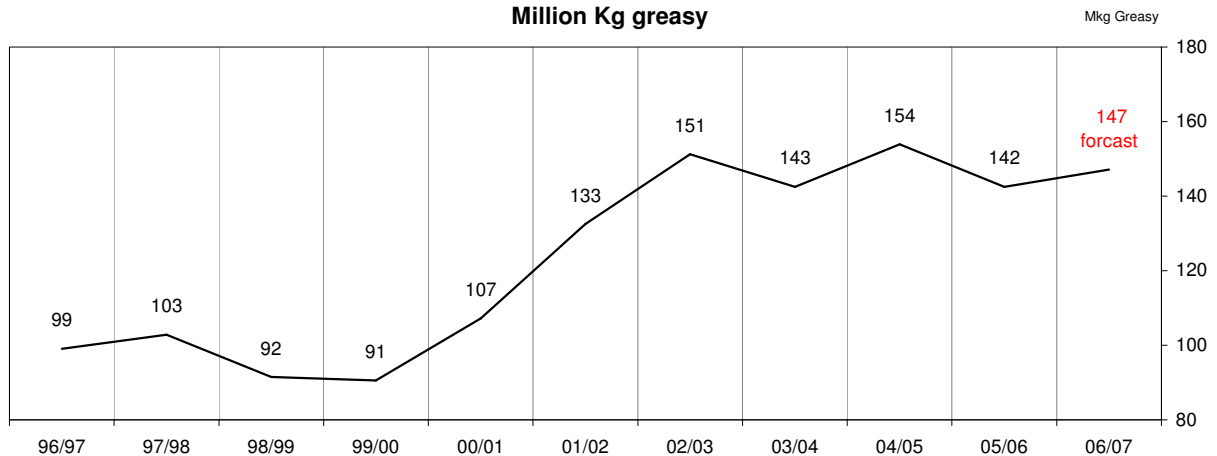
	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
42.5%	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$4	\$4	\$3
10yr ave.	\$14	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
45.0%	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3
10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
47.5%	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4	\$3
10yr ave.	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
<b>50.0%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$5	\$4	\$4
52.5%	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$4	\$4
10yr ave.	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
55.0%	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$5	\$4
10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
57.5%	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$8	\$8	\$6	\$5	\$4
10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
62.5%	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$5
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
65.0%	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$11	\$9	\$9	\$7	\$5	\$5
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$8	\$8	\$6	\$5	\$5
66.0%	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$11	\$10	\$9	\$7	\$6	\$5
10yr ave.	\$21	\$19	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
67.0%	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
68.0%	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
69.0%	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>70.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
71.0%	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$12	\$10	\$10	\$7	\$6	\$5
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
72.0%	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$10	\$10	\$7	\$6	\$5
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
73.0%	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5
10yr ave.	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$6
74.0%	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
75.0%	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$13	\$11	\$10	\$8	\$6	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
77.5%	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$16	\$16	\$15	\$13	\$11	\$10	\$8	\$7	\$6
10yr ave.	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
<b>80.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

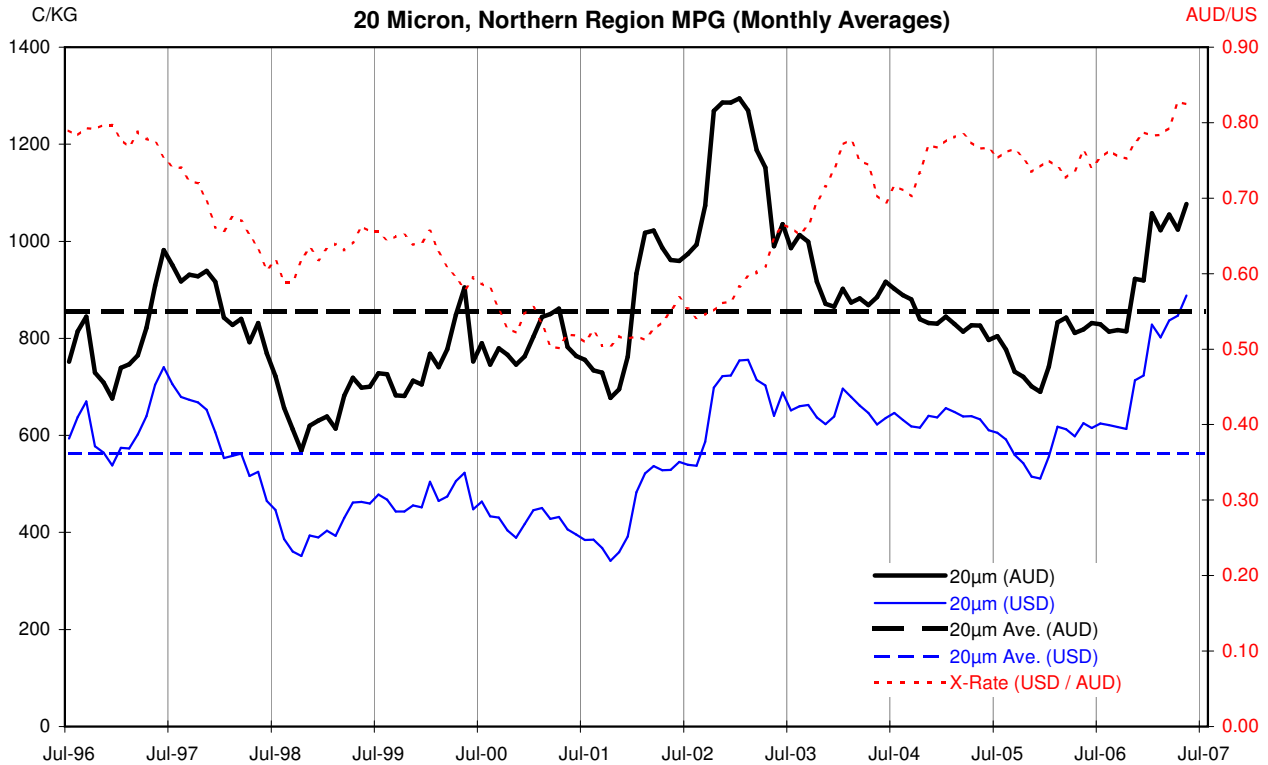




**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**

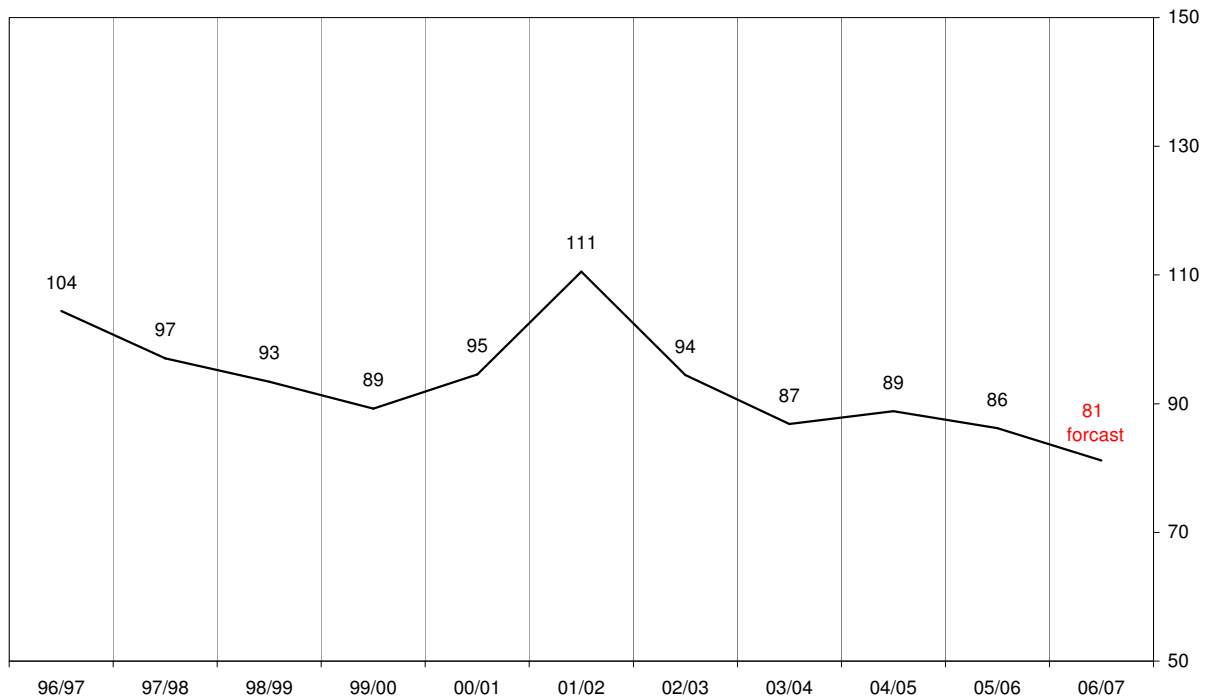


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.

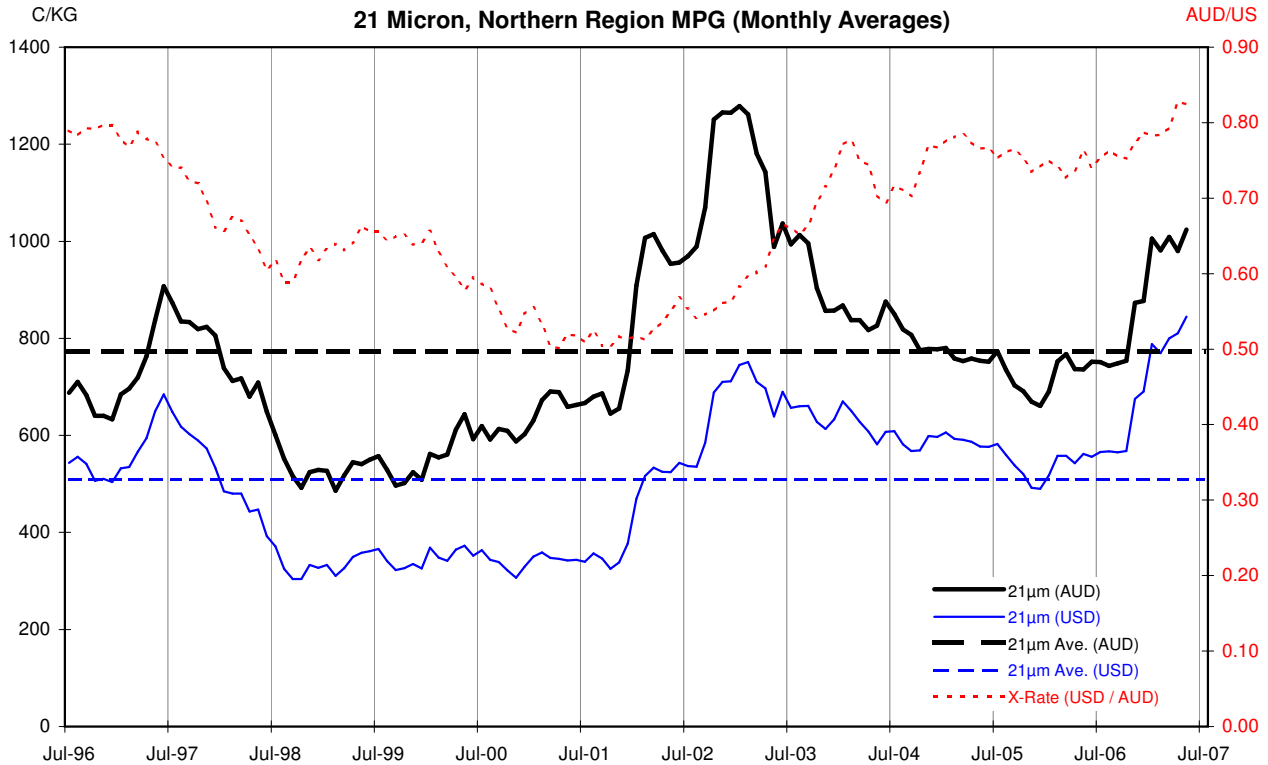


20 Micron Wool Production - Million Kg greasy

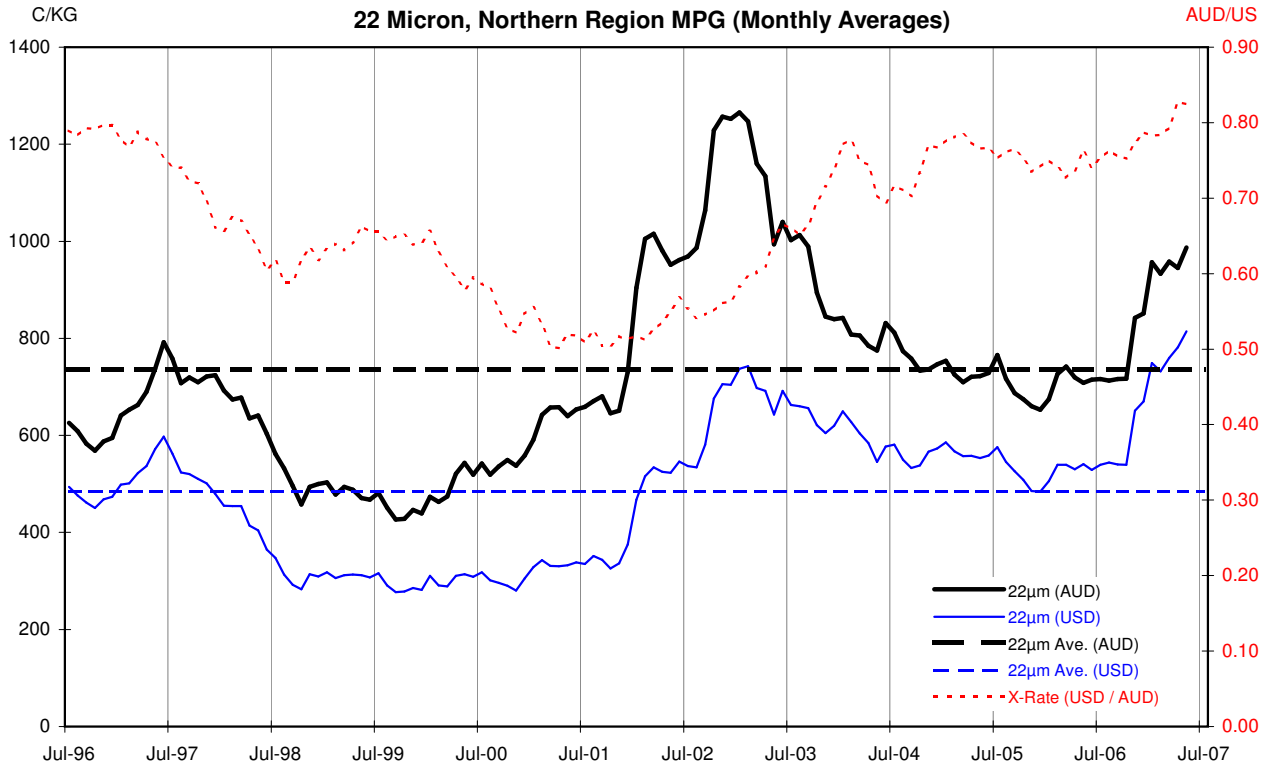
Mkg Greasy



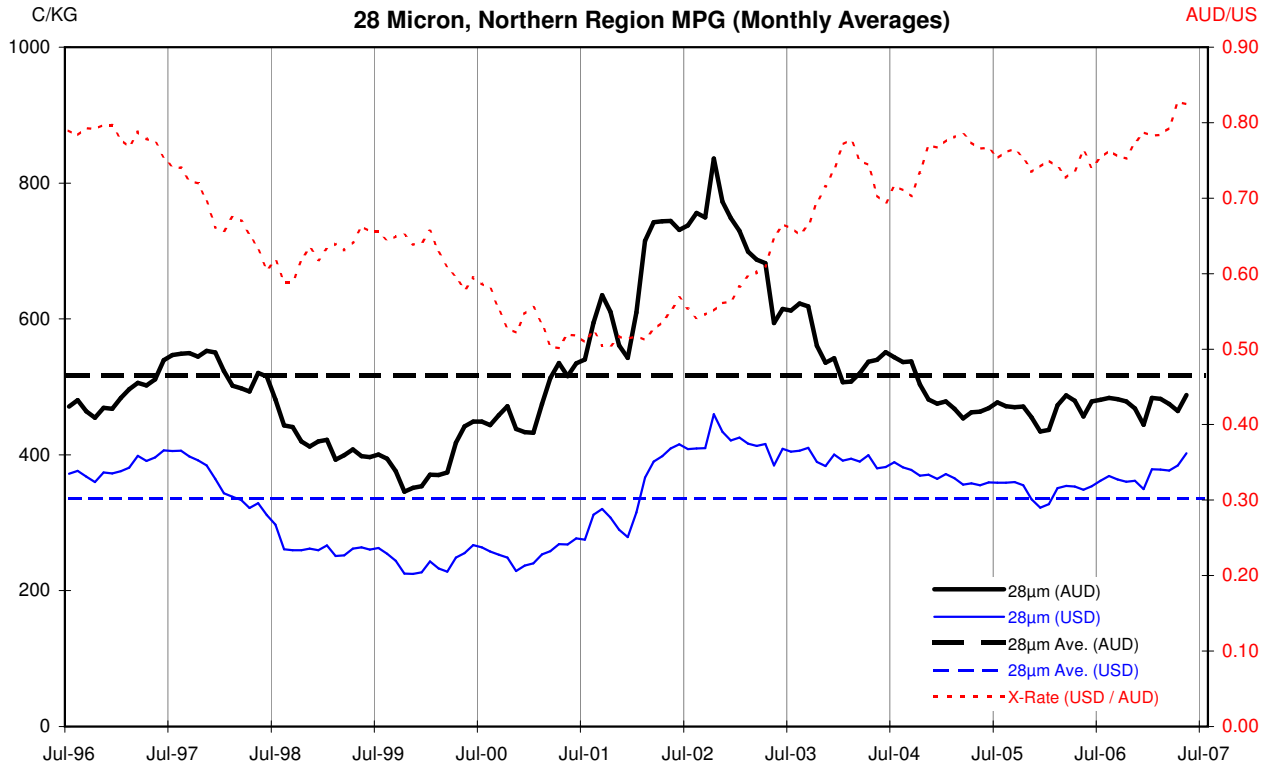
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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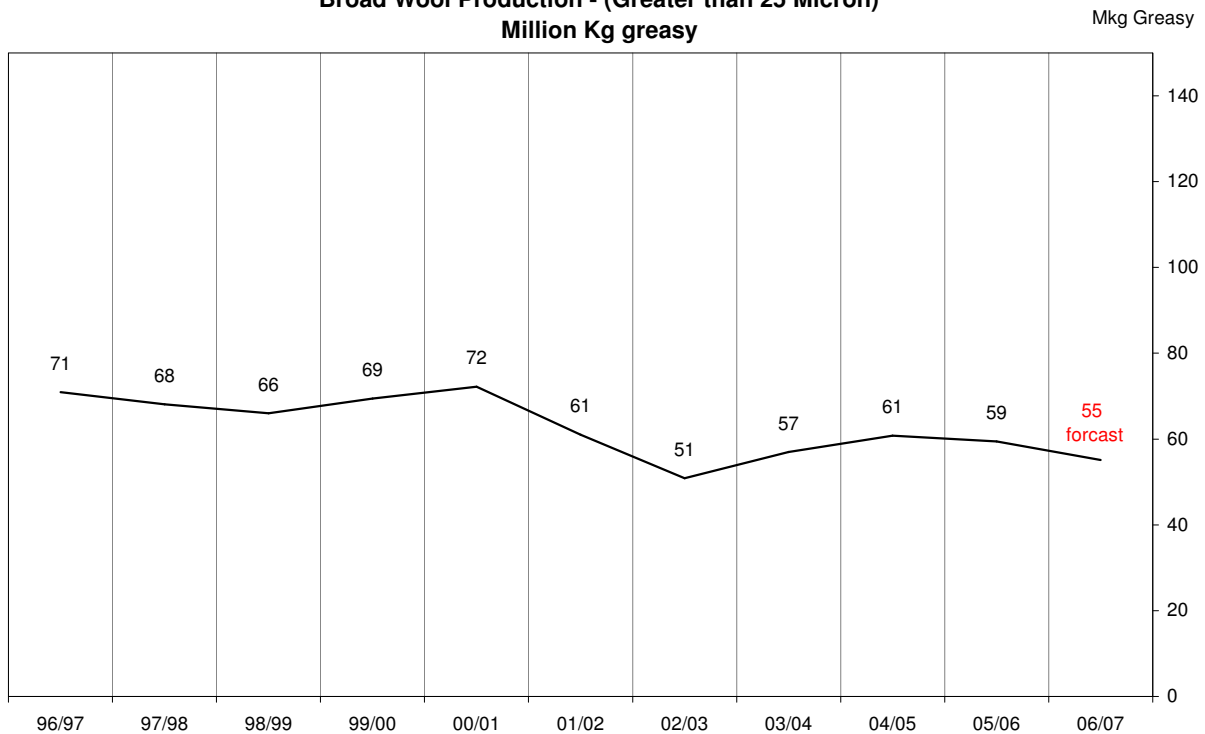
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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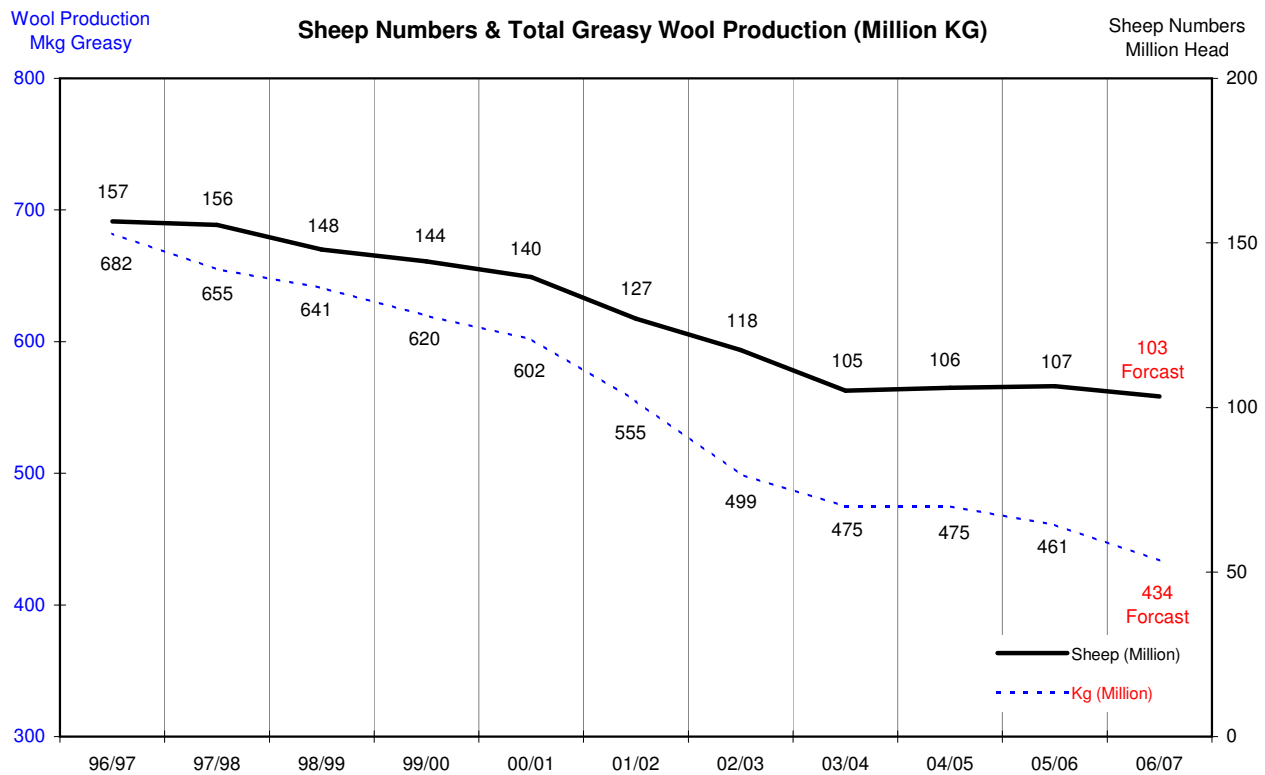
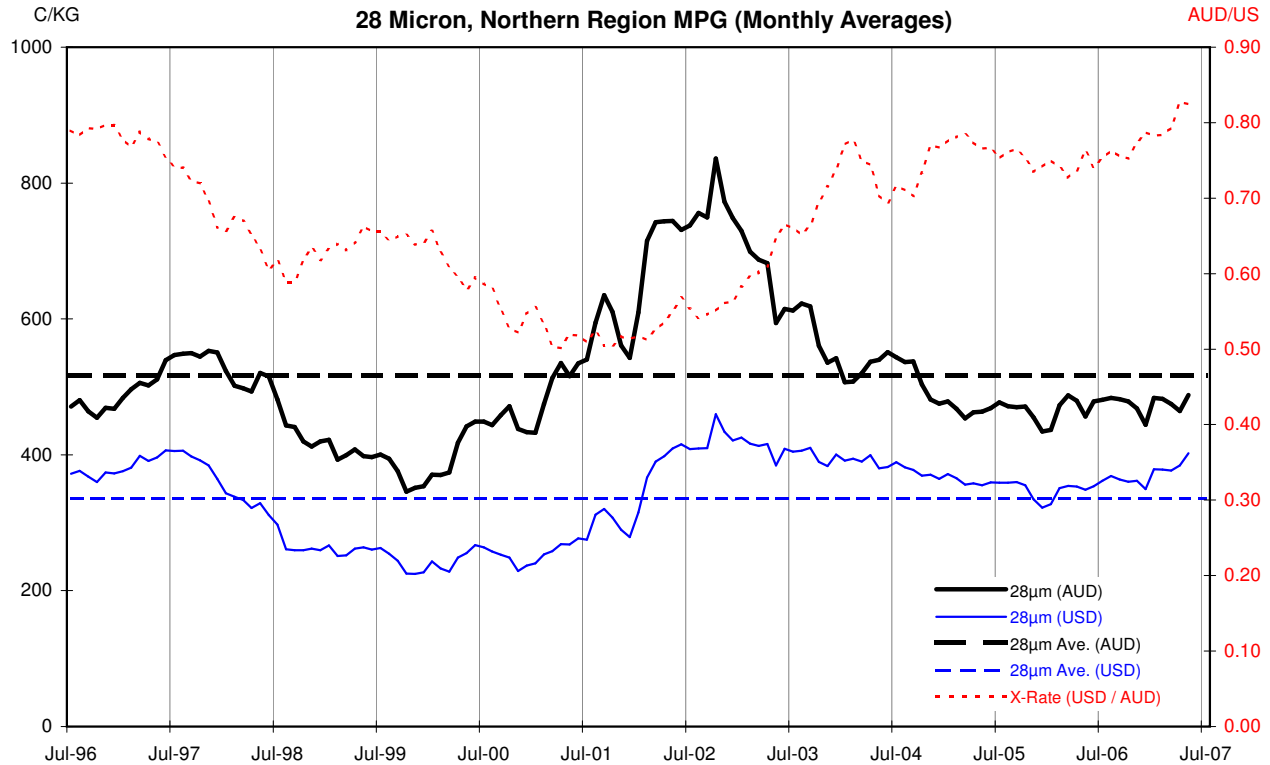
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
Million Kg greasy



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