JEMALONG WOOL BULLETIN
(week ending 31/08/2017)

Table 1: Northern Region Micron Price Guides

WEEK 09				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic. Price Guides	31/08/2017 Current Price	23/08/2017 Weekly Change		31/08/2016 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1636	-14	-0.8%	1341	+295	22%	1316	+320	24%	1679	-43	-3%	1042	1679	1316	+320	24%	97%	755	1679	1117	+519	46%	99%
16*	2450	-30	-1.2%	1650	+800	48%	1620	+830	51%	2600	-150	-6%	1340	2600	1742	+708	41%	93%	1350	2800	1767	+683	39%	91%
16.5	2372	+47	2.0%	1603	+769	48%	1313	+1059	81%	2518	-146	-6%	1279	2518	1668	+704	42%	94%	1266	2680	1601	+771	48%	94%
17	2315	+41	1.8%	1598	+717	45%	1577	+738	47%	2411	-96	-4%	1243	2411	1646	+669	41%	95%	1179	2525	1532	+783	51%	94%
17.5	2260	+26	1.2%	1591	+669	42%	1571	+689	44%	2326	-66	-3%	1238	2326	1627	+633	39%	95%	1115	2370	1483	+777	52%	96%
18	2186	+17	0.8%	1569	+617	39%	1549	+637	41%	2251	-65	-3%	1211	2251	1597	+589	37%	95%	1043	2251	1431	+755	53%	98%
18.5	2044	-20	-1.0%	1531	+513	34%	1526	+518	34%	2152	-108	-5%	1197	2152	1552	+492	32%	92%	986	2152	1367	+677	50%	97%
19	1838	-24	-1.3%	1506	+332	22%	1491	+347	23%	1967	-129	-7%	1162	1967	1485	+353	24%	86%	910	1967	1294	+544	42%	96%
19.5	1717	-33	-1.9%	1493	+224	15%	1448	+269	19%	1824	-107	-6%	1139	1824	1433	+284	20%	89%	821	1824	1229	+488	40%	96%
20	1643	-20	-1.2%	1486	+157	11%	1401	+242	17%	1724	-81	-5%	1128	1724	1388	+255	18%	96%	745	1724	1176	+467	40%	98%
21	1598	-42	-2.6%	1476	+122	8%	1353	+245	18%	1668	-70	-4%	1120	1668	1352	+246	18%	98%	713	1668	1142	+456	40%	99%
22	1518	-17	-1.1%	1457	+61	4%	1298	+220	17%	1603	-85	-5%	1103	1603	1323	+195	15%	98%	699	1603	1114	+404	36%	99%
23	1471	-16	-1.1%	1445	+26	2%	1313	+158	12%	1517	-46	-3%	1096	1517	1295	+176	14%	98%	688	1517	1084	+387	36%	99%
24	1410	-15	-1.1%	1382	+28	2%	1218	+192	16%	1456	-46	-3%	1040	1456	1216	+194	16%	98%	663	1456	1009	+401	40%	99%
25	1235	-14	-1.1%	1235	0	0%	1023	+212	21%	1280	-45	-4%	902	1280	1092	+143	13%	94%	567	1280	881	+354	40%	98%
26	1125	-24	-2.1%	1146	-21	-2%	896	+229	26%	1180	-55	-5%	788	1180	1003	+122	12%	89%	531	1180	795	+330	42%	96%
28	848	-35	-4.0%	774	+74	10%	651	+197	30%	899	-51	-6%	651	974	789	+59	7%	78%	424	974	620	+228	37%	93%
30	633	-25	-3.8%	677	-44	-6%	531	+102	19%	682	-49	-7%	540	897	694	-61	-9%	32%	343	897	553	+80	14%	74%
32	434	-30	-6.5%	539	-105	-19%	373	+61	16%	546	-112	-21%	381	762	582	-148	-25%	17%	299	762	477	-43	-9%	40%
MC	1086	-16	-1.5%	1056	+30	3%	1049	+37	4%	1234	-148	-12%	776	1234	1049	+37	4%	51%	404	1234	760	+326	43%	86%

AU BALES OFFERED	45,838	
AU BALES SOLD	41,261	
AU PASSED-IN%	10.0%	
AUD/USD	0.7898	0.1%

* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.

* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

This week the national quantity increased to 45,838 bales as the Fremantle region returned after a weeks recess.

On the first selling day the downward trend continued. The Sydney and Melbourne markets opened proceedings and prices were quickly and immediately discounted. 18 micron all the way through to 23 micron experienced general losses of 25 to 50 cents, with lesser style and spec lots again posting the biggest falls. The best style and strength lots in the 17 micron and finer range managed to record small gains. However the market trend was reversed on the second day with price movement shifting into positive territory. Gains were realised across all microns, with the entire merino spectrum selling at levels 10 to 20 cents above those achieved on the previous day. The NRI managed a 16 cent rise, to finish the week at 1636 cents, on overall loss of 14 cents for the week.

The skirting market also suffered falls this week, with prices generally reduced by 20 to 30 cents. Wools carrying more than 3.0% vm continued to be the most affected as buyers favoured the FNF types. The crossbred sector saw reductions of 15-30 cents for 25 to 32 microns and the oddment market continued to ease with most types and descriptions dropping 15-20 cents.

Next week the size of the national offering reduces slightly, currently there is 42,872 bales rostered for sale in Sydney, Melbourne and Fremantle.

Source: AWEX

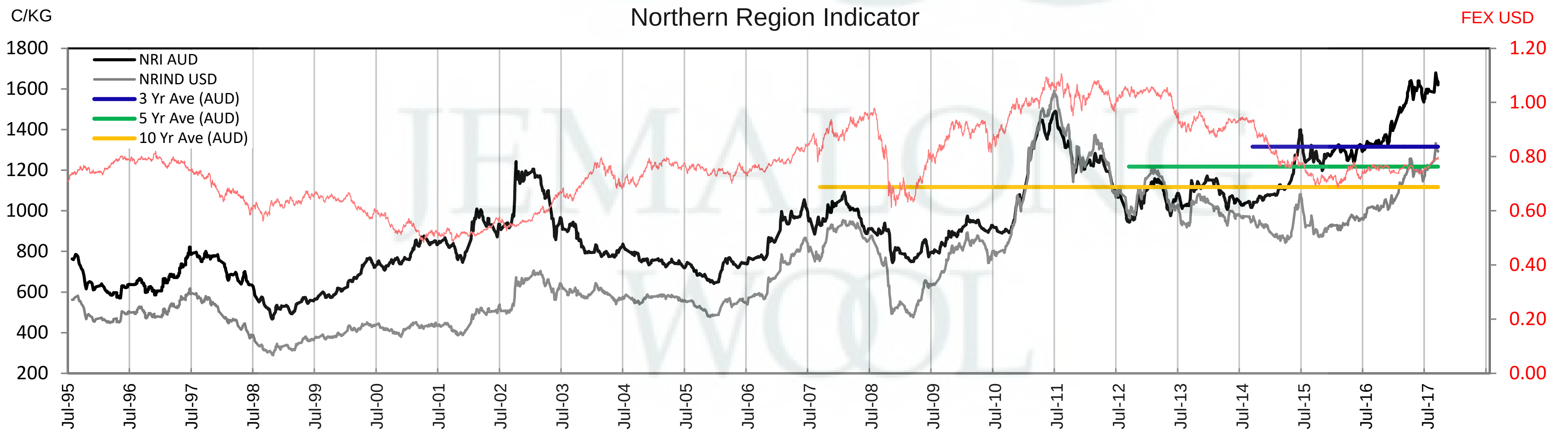

Table 2: Three Year Decile Table, since: 1/08/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1323	1297	1281	1268	1246	1201	1177	1164	1157	1140	1123	1060	926	832	675	565	411	798
2	20%	1500	1374	1381	1360	1343	1303	1237	1203	1187	1176	1163	1149	1098	999	918	724	581	446	943
3	30%	1570	1513	1488	1472	1440	1416	1371	1338	1319	1303	1285	1268	1173	1060	962	752	619	508	1052
4	40%	1590	1533	1511	1498	1475	1448	1405	1371	1350	1335	1318	1302	1200	1075	992	765	656	573	1069
5	50%	1618	1565	1548	1535	1512	1487	1451	1418	1400	1378	1359	1327	1227	1103	1014	780	682	604	1084
6	60%	1640	1591	1577	1568	1546	1522	1497	1473	1433	1402	1377	1345	1246	1124	1044	812	715	621	1096
7	70%	1670	1648	1621	1611	1602	1579	1531	1496	1469	1432	1391	1357	1271	1157	1065	831	776	676	1108
8	80%	2100	2060	2029	1995	1937	1857	1750	1654	1539	1469	1422	1374	1303	1182	1099	856	799	698	1146
9	90%	2380	2246	2228	2195	2140	2021	1863	1726	1614	1503	1454	1412	1350	1208	1130	897	836	720	1176
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2450	2372	2315	2260	2186	2044	1838	1717	1643	1598	1518	1471	1410	1235	1125	848	633	434	1086
3 Yr Percentile		93%	94%	95%	95%	95%	92%	86%	89%	96%	98%	98%	98%	98%	94%	89%	78%	32%	17%	51%

Table 3: Ten Year Decile Table, sinc 1/08/2007

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1429	1312	1244	1193	1155	1102	1032	954	871	825	810	795	763	660	592	448	377	326	499
2	20%	1520	1376	1279	1234	1194	1149	1085	998	939	916	898	878	818	695	611	464	401	350	568
3	30%	1570	1407	1315	1281	1238	1196	1134	1096	1054	989	951	919	848	719	639	483	426	369	604
4	40%	1600	1464	1374	1324	1297	1256	1197	1153	1127	1105	1086	1060	990	858	757	587	543	431	676
5	50%	1630	1507	1425	1398	1362	1297	1242	1192	1170	1157	1140	1122	1045	894	800	638	575	481	734
6	60%	1680	1544	1498	1476	1424	1349	1304	1271	1237	1223	1200	1166	1076	917	823	659	594	508	785
7	70%	1780	1592	1560	1531	1493	1454	1404	1363	1329	1302	1257	1225	1105	971	871	680	628	555	819
8	80%	2000	1783	1681	1608	1565	1522	1487	1439	1385	1351	1321	1287	1183	1060	962	752	649	580	1052
9	90%	2380	2162	2195	2085	2002	1835	1648	1519	1471	1424	1388	1351	1262	1140	1054	826	742	644	1099
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2450	2372	2315	2260	2186	2044	1838	1717	1643	1598	1518	1471	1410	1235	1125	848	633	434	1086
10 Yr Percentile		91%	94%	94%	96%	98%	97%	96%	96%	98%	99%	99%	99%	99%	98%	96%	93%	74%	40%	86%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1497 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1304 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 31/08/17

Any highlighted in yellow are recent trades, trading since: Friday, 25 August 2017

FORWARD CONTRACT MONTH

CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Aug-2017		24/07/17 **1770**		3/08/17 **1500**				
Sep-2017		30/08/17 **1800**	22/08/17 **1715**	30/08/17 **1570**				
Oct-2017		22/08/17 **1845**		25/08/17 **1550**				
Nov-2017		17/08/17 **1900**		31/08/17 **1550**				
Dec-2017		29/08/17 **1820**		9/08/17 **1450**				
Jan-2018		30/08/17 **1800**		29/08/17 **1515**				
Feb-2018		29/08/17 **1800**		29/08/17 **1520**				
Mar-2018		11/01/17 **1550**						
Apr-2018		16/08/17 **1750**		16/08/17 **1495**				
May-2018								
Jun-2018		16/08/17 **1750**		29/08/17 **1475**				
Jul-2018		23/02/17 **1625**						
Aug-2018		29/08/17 **1700**						
Sep-2018		2/03/17 **1610**		2/08/17 **1360**				
Oct-2018								
Nov-2018								
Dec-2018								
Jan-2019		15/06/17 **1650**						
Feb-2019		28/02/17 **1600**						
Mar-2019		16/08/17 **1660**						
Apr-2019								
May-2019								
Jun-2019								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at: 31/08/17

Any highlighted in yellow are recent trades, trading since: Friday, 25 August 2017

OPTIONS CONTRACT MONTH

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
Aug-2017	Date Traded		1/08/17		29/03/17				
	Strike / Premium		**1820 / 30**		**1350 / 25**				
Sep-2017	Date Traded		17/05/17						
	Strike / Premium		**1725 / 35**						
Oct-2017	Date Traded		30/08/17		17/08/17				
	Strike / Premium		**1800 / 32**		**1580 / 30**				
Nov-2017	Date Traded								
	Strike / Premium								
Dec-2017	Date Traded								
	Strike / Premium								
Jan-2018	Date Traded								
	Strike / Premium								
Feb-2018	Date Traded								
	Strike / Premium								
Mar-2018	Date Traded		31/08/17						
	Strike / Premium		**1720 / 73**						
Apr-2018	Date Traded								
	Strike / Premium								
May-2018	Date Traded								
	Strike / Premium								
Jun-2018	Date Traded								
	Strike / Premium								
Jul-2018	Date Traded								
	Strike / Premium								
Aug-2018	Date Traded								
	Strike / Premium								
Sep-2018	Date Traded								
	Strike / Premium								
Oct-2018	Date Traded								
	Strike / Premium								
Nov-2018	Date Traded								
	Strike / Premium								
Dec-2018	Date Traded								
	Strike / Premium								
Jan-2019	Date Traded								
	Strike / Premium								
Feb-2019	Date Traded								
	Strike / Premium								
Mar-2019	Date Traded								
	Strike / Premium								
Apr-2019	Date Traded								
	Strike / Premium								
May-2019	Date Traded								
	Strike / Premium								
Jun-2019	Date Traded								
	Strike / Premium								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 6: National Market Share

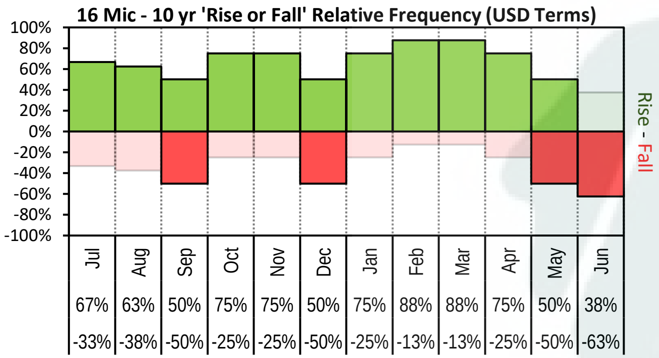
		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 09			Week 08			2016-17			2015-16			2014-15			2012-13			2007-08		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	FOXM	5,504	13%	FOXM	3,448	11%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
	2	TECM	4,602	11%	AMEM	3,384	10%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
	3	AMEM	3,191	8%	TECM	3,208	10%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
	4	LEMM	2,857	7%	TIAM	3,124	10%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
	5	PMWF	2,758	7%	SETS	2,424	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
	6	SETS	2,536	6%	LEMM	2,325	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	WCWF	2,283	6%	KATS	1,695	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
	8	MODM	2,267	5%	NENM	1,596	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
	9	KATS	2,207	5%	GSAS	1,483	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	2,140	5%	MODM	1,353	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
MFLC TOP 5	1	LEMM	2,725	10%	SETS	2,148	12%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
	2	TECM	2,655	10%	AMEM	2,033	11%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
	3	PMWF	2,548	10%	TECM	1,869	10%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
	4	SETS	2,536	10%	LEMM	1,709	9%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	KATS	2,207	8%	KATS	1,656	9%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
MSKT TOP 5	1	FOXM	1,467	22%	TIAM	1,132	21%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
	2	MODM	749	11%	AMEM	698	13%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
	3	TECM	712	11%	TECM	697	13%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
	4	WCWF	670	10%	FOXM	482	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	AMEM	539	8%	SENM	325	6%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
XB TOP 5	1	FOXM	1,467	33%	TIAM	1,053	19%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
	2	MODM	749	17%	FOXM	869	16%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
	3	TECM	712	16%	MODM	788	14%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
	4	WCWF	670	15%	KATS	736	13%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	AMEM	539	12%	AMEM	524	9%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
ODDS TOP 5	1	MCHA	924	27%	FOXM	669	22%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
	2	TECM	523	15%	MCHA	623	20%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
	3	FOXM	445	13%	TECM	362	12%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	VWPM	376	11%	VWPM	315	10%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	MAFM	240	7%	UWCM	243	8%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
Auction Totals		Offered	Sold		Offered	Sold		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		45,838	41,261		37,598	32,342		1,709,642	$1,774		1,652,727	$1,737		1,800,549	$1,543		1,740,034	$1,420		1,964,082	$1,265	
		Passed-In	PI%		Passed-In	PI%		Export Value			Export Value			Export Value			Export Value			Export Value		
		4,577	10.0%		5,256	14.0%		$3,033,210,278			$2,870,701,349			$2,778,797,527			$2,470,844,153			$2,485,273,465		

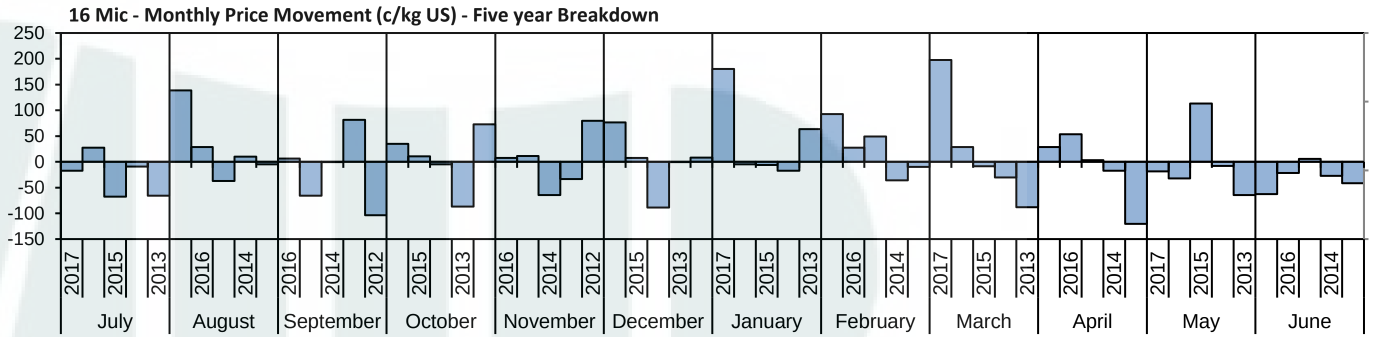
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

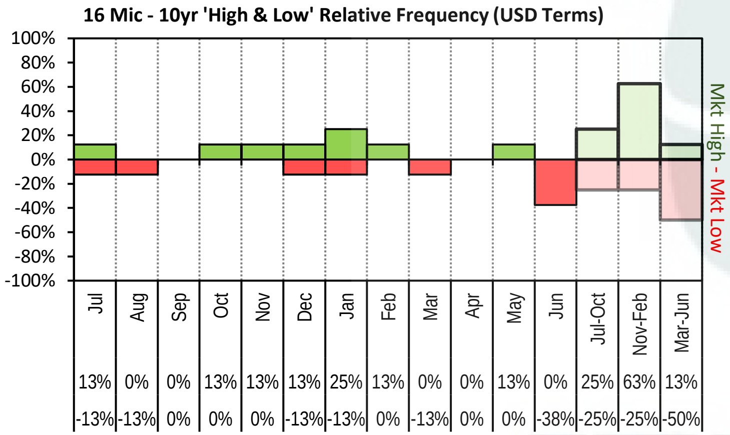
2016-17 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes												
	N03	Guyra												
	N04	Inverell												
	N05	Armidale												
	N06	Tamworth, Gunnedah, Quirindi												
	N07	Moree												
	N08	Narrabri												
North Western & Far West	N09	Cobar, Bourke, Wanaaring												
	N12	Walgett												
	N13	Nyngan												
	N14	Dubbo, Narromine												
	N16	Dunedoo												
	N17	Mudgee, Wellington, Gulgong												
	N33	Coonabarabran												
	N34	Coonamble												
	N36	Gilgandra, Gulargambone												
	N40	Brewarrina												
	N10	Wilcannia, Broken Hill												
Central West	N15	Forbes, Parkes, Cowra												
	N18	Lithgow, Oberon												
	N19	Orange, Bathurst												
	N25	West Wyalong												
	N35	Condobolin, Lake Cargelligo												
Murrumbidgee	N26	Cootamundra, Temora												
	N27	Adelong, Gundagai												
	N29	Wagga, Narrandera												
	N37	Griffith, Hillston												
	N39	Hay, Coleambally												
Murray	N11	Wentworth, Balranald												
	N28	Albury, Corowa, Holbrook												
	N31	Deniliquin												
	N38	Finley, Berrigan, Jerilderie												
South Eastern	N23	Goulburn, Young, Yass												
	N24	Monaro (Cooma, Bombala)												
	N32	A.C.T.												
	N43	South Coast (Bega)												
NSW		AWEX Sale Statistics 16-17												

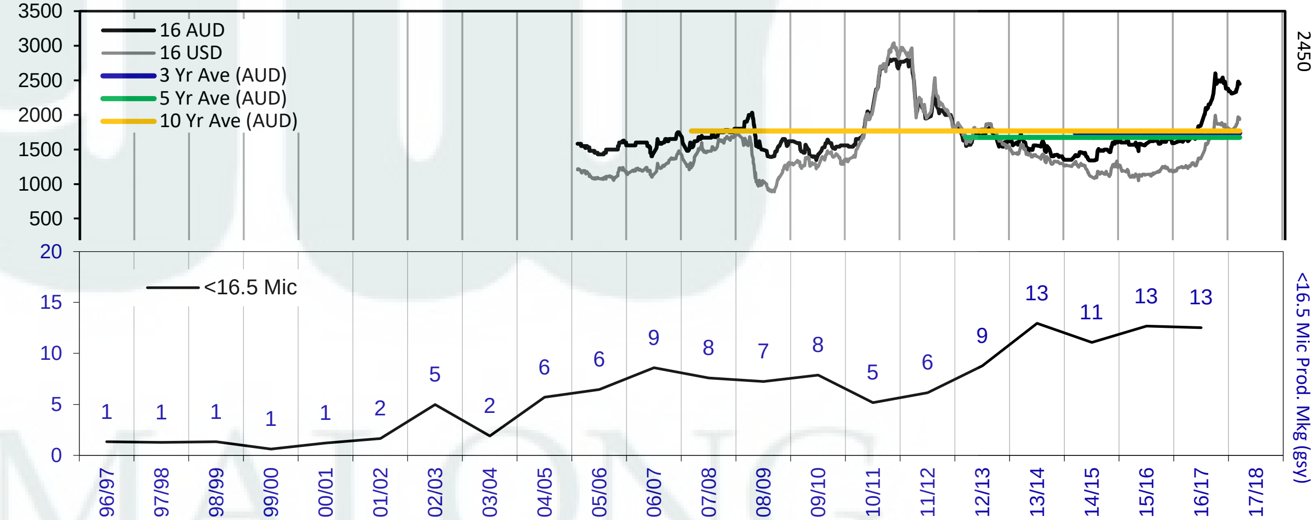
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	July	17,367	-68,620	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	-0.3	49	0.5
		Y.T.D	2,023,499	1,937,512	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	0.0	49	0.0
	Previous Seasons Y.T.D.	2016-17	85,987	-9717	20.4	-0.3	2.3	0.4	63.1	-0.5	88	1.0	36	0.0	49	0.0
		2015-16	95,704	-10680	20.7	0.2	1.9	-0.3	63.6	0.0	87	0.0	36	1.0	49	1.0
		2014-15	106,384	-8,506	20.5	-0.2	2.2	0.0	63.6	-0.2	87	2.2	35	-0.9	50	1.3



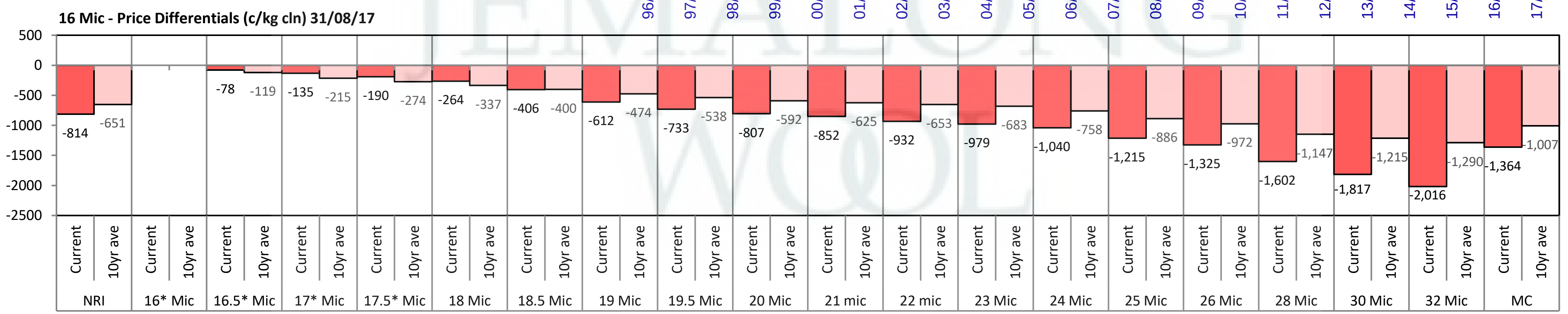


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

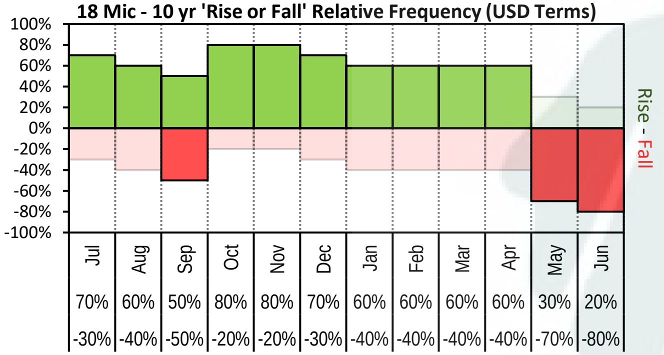




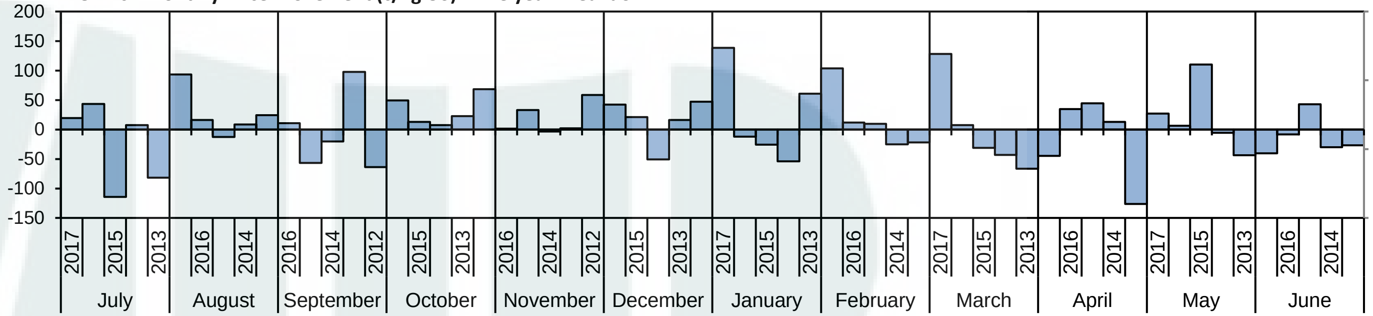
The above graph, shows how often the '12 month high & low' have been achieved for a



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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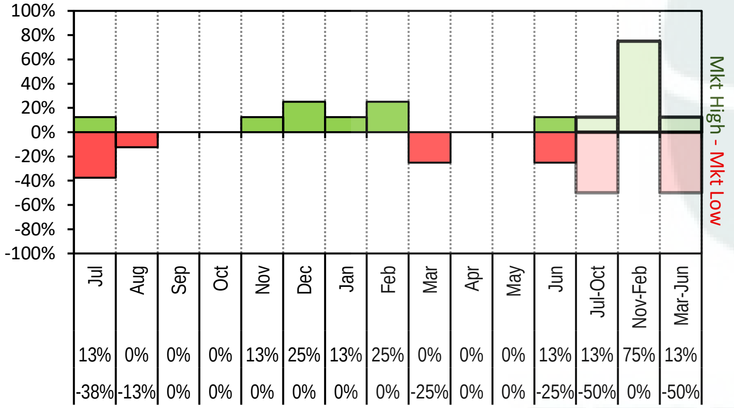
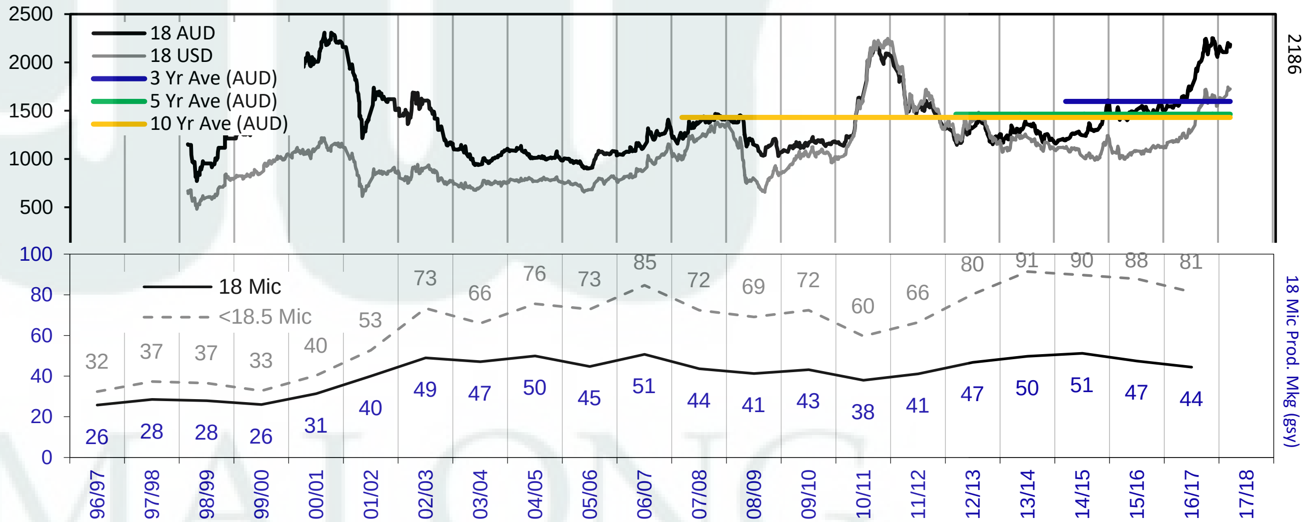
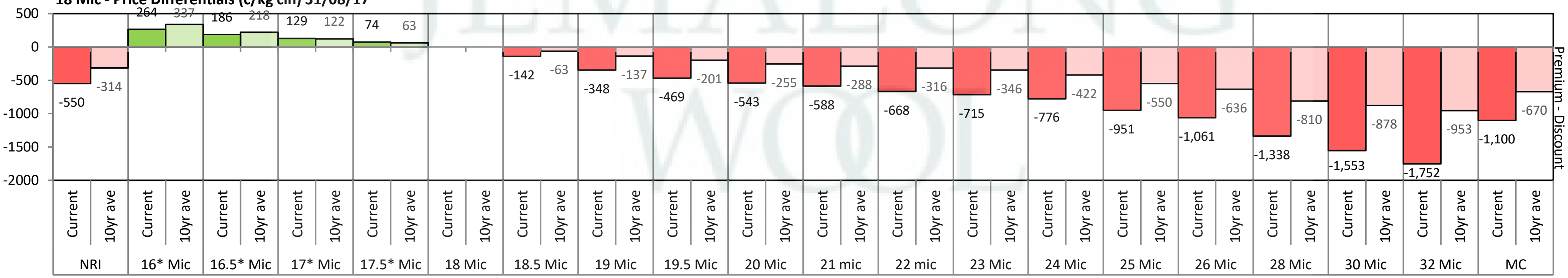
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

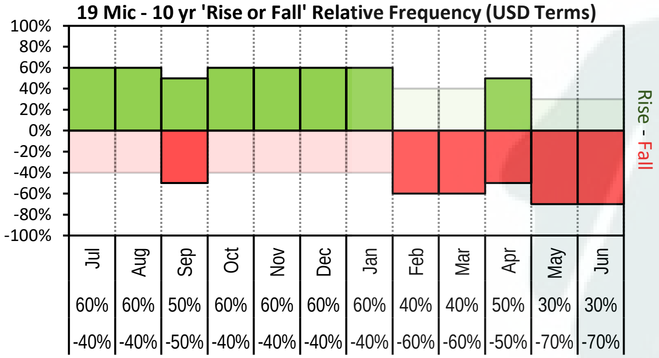


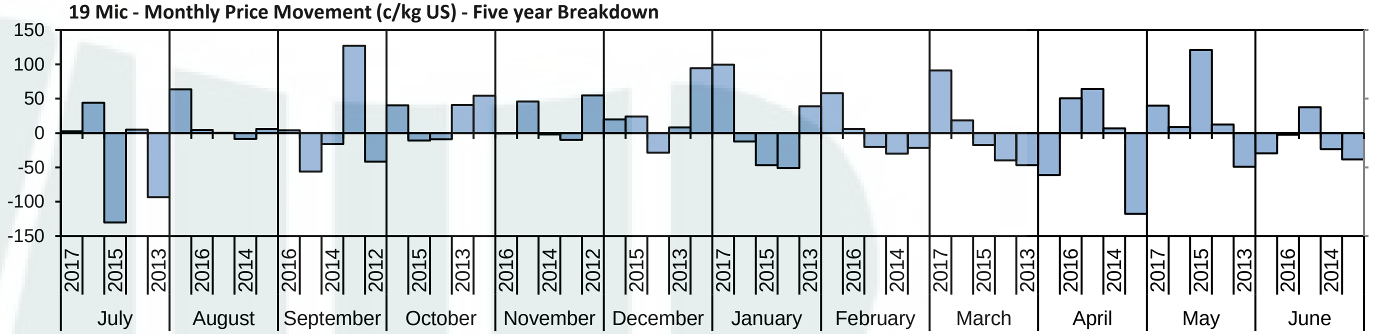
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



18 Mic - Price Differentials (c/kg cln) 31/08/17







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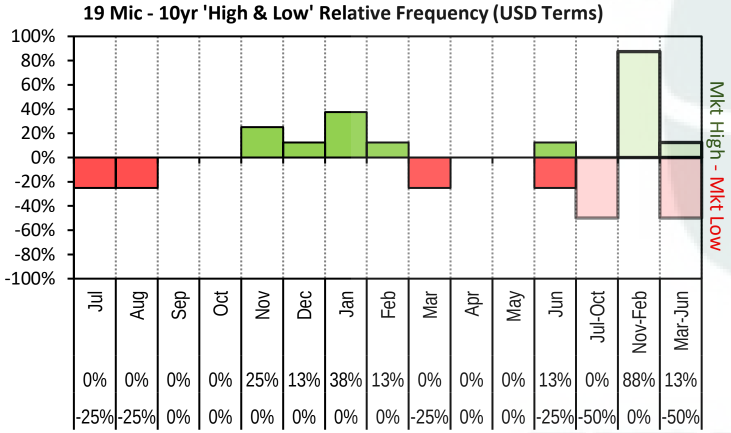

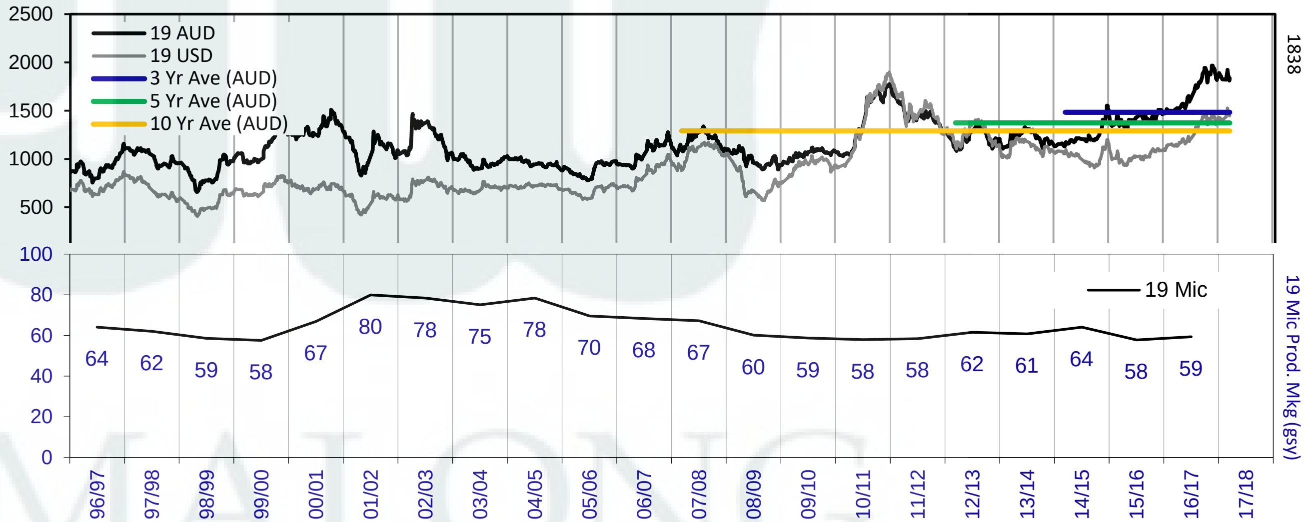

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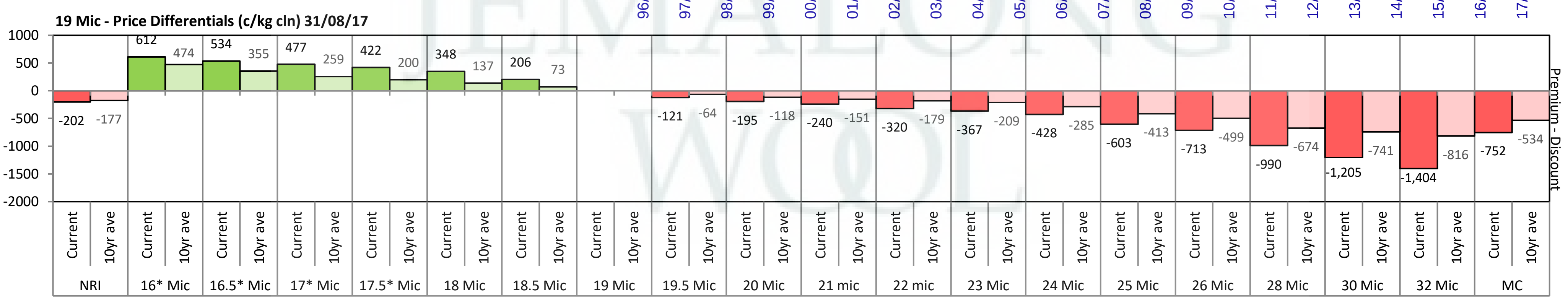

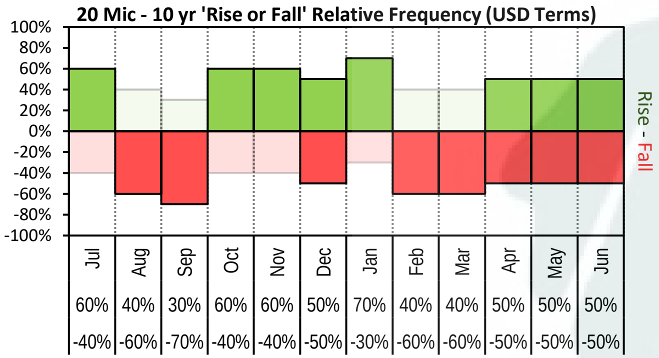

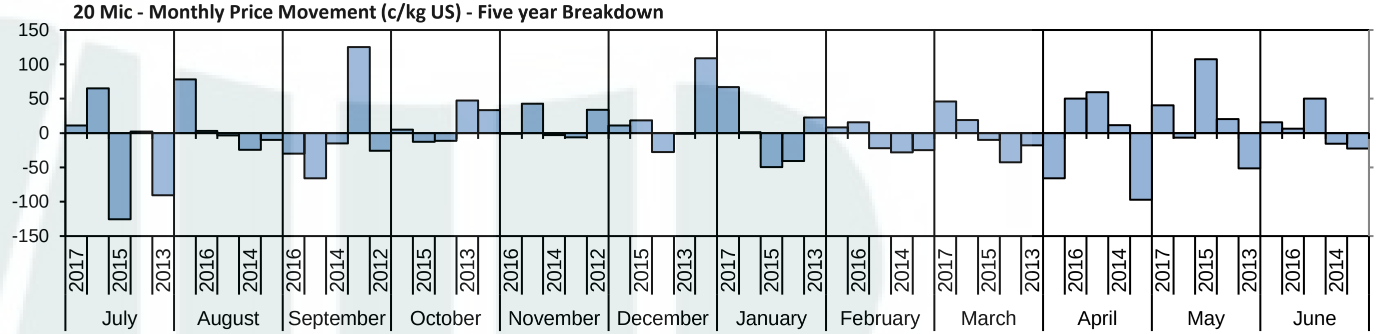

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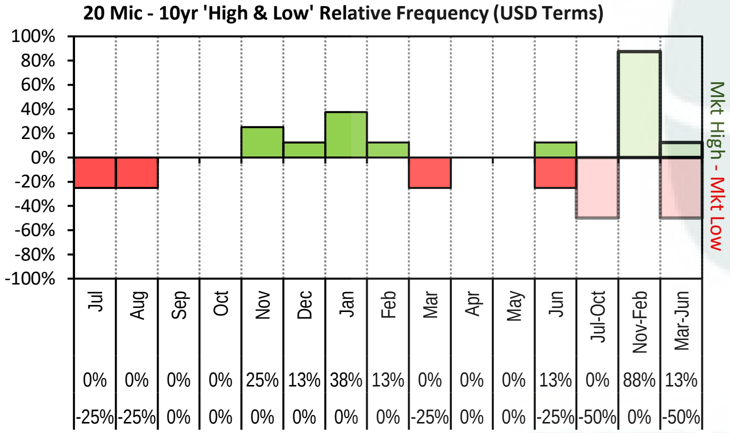
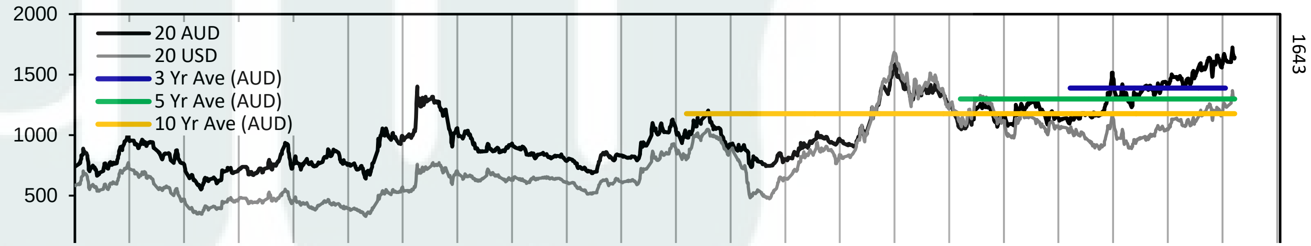
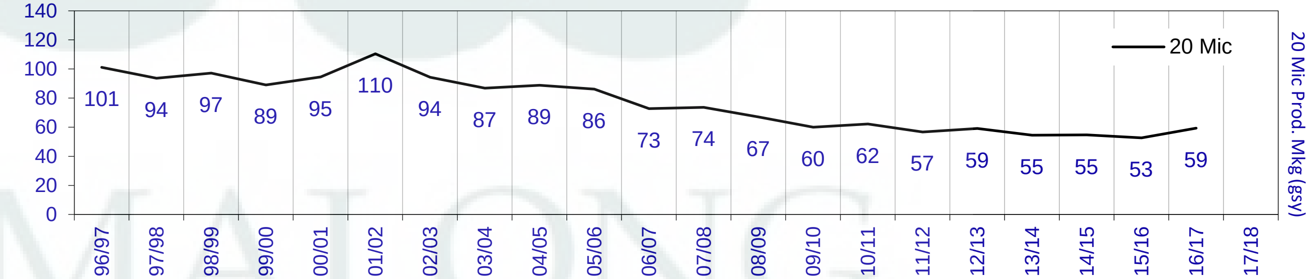
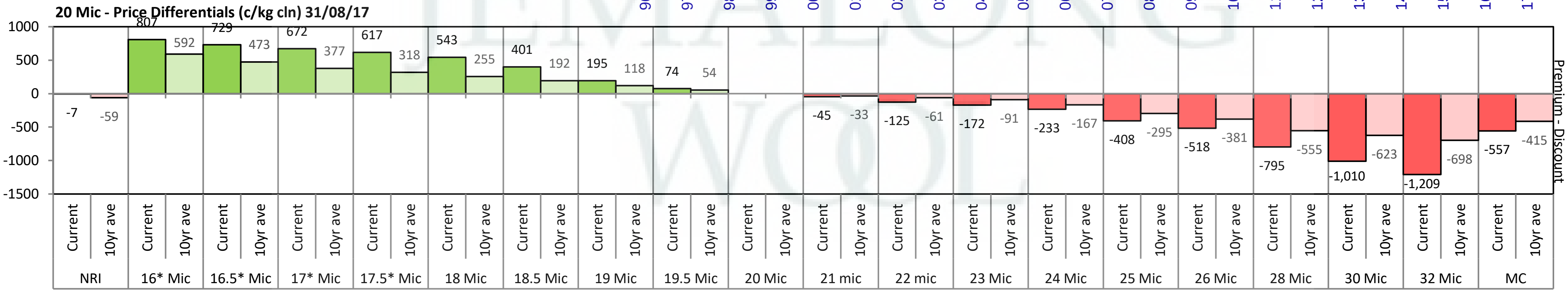
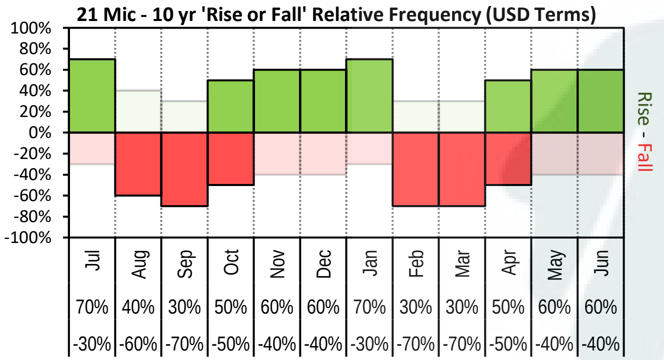


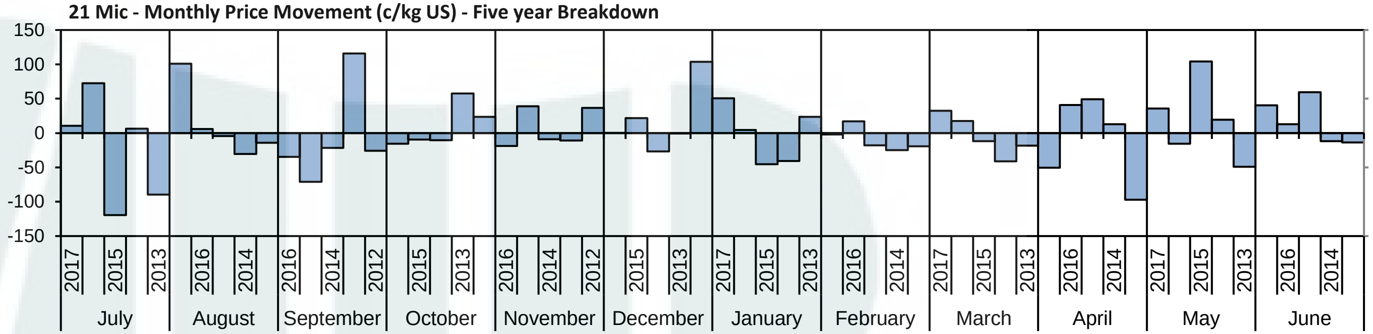




The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.







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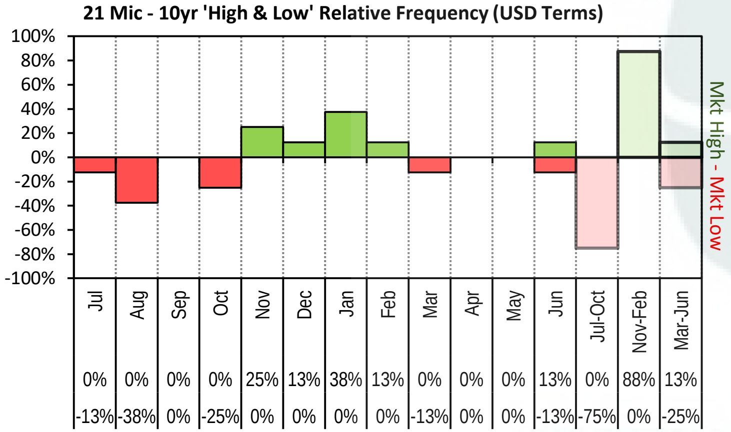

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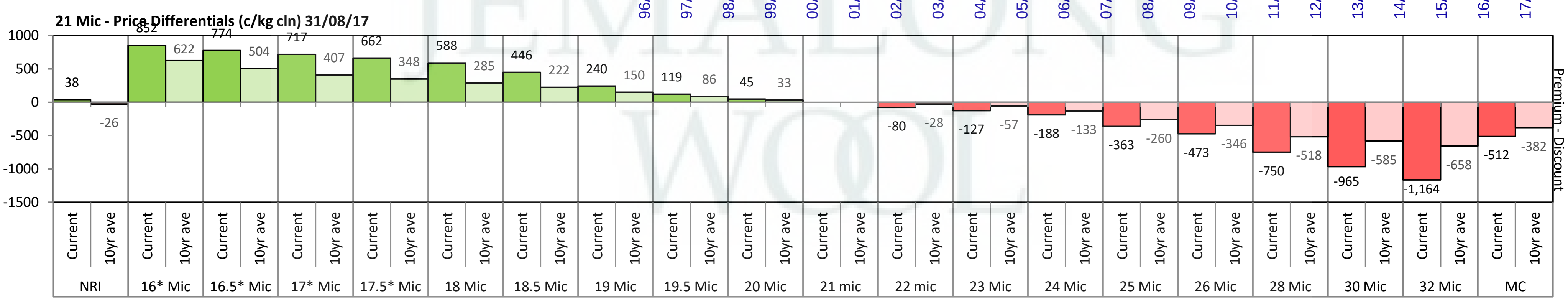
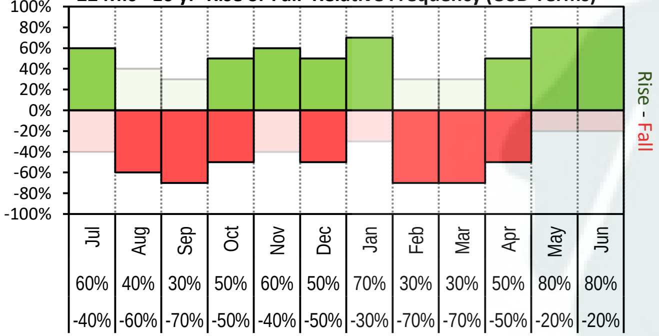
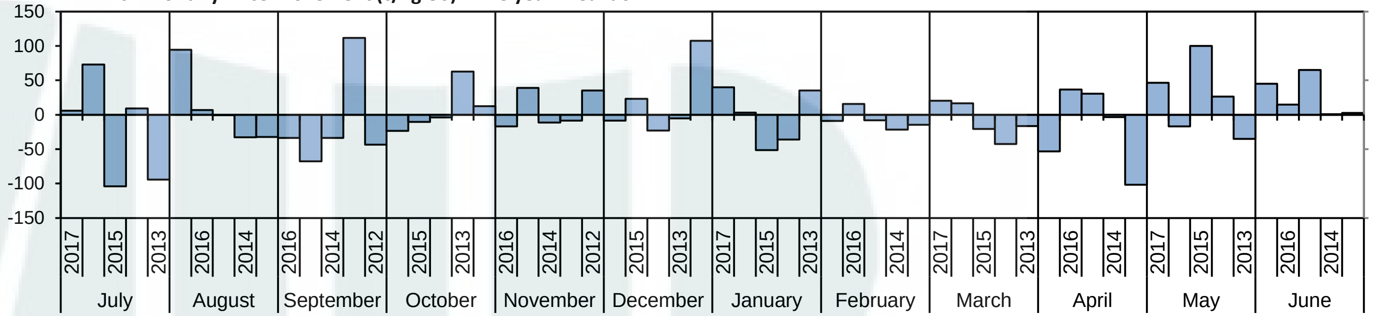


22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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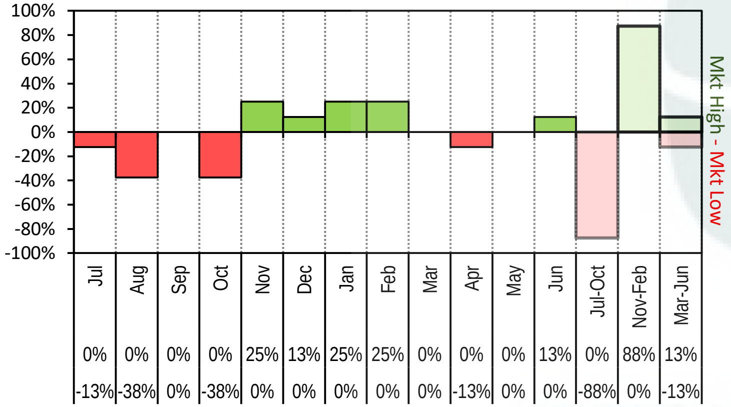
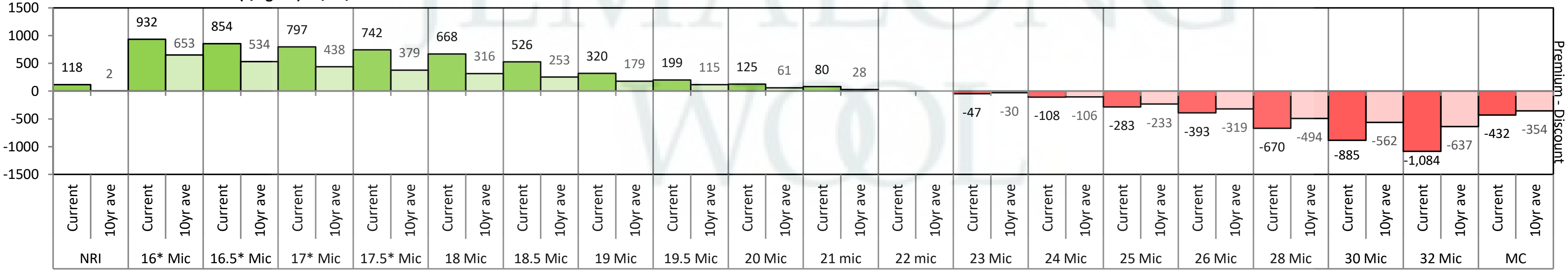
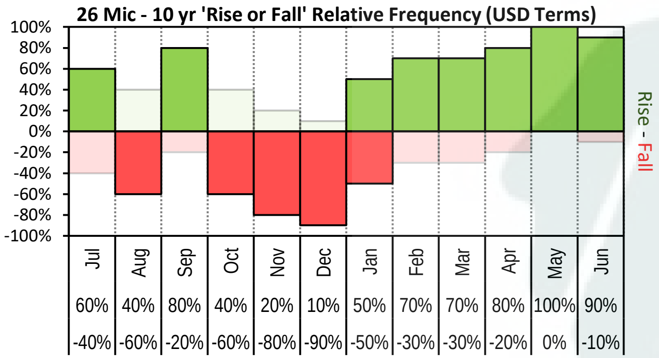
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

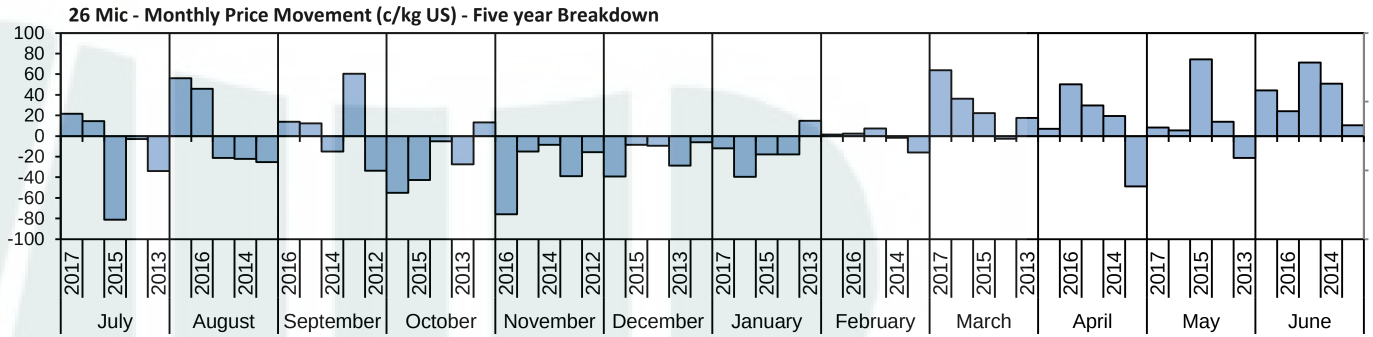


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

22 Mic - Price Differentials (c/kg cln) 31/08/17







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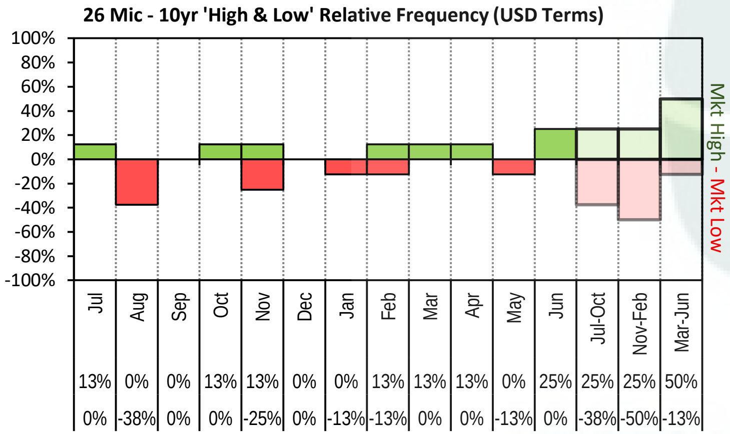

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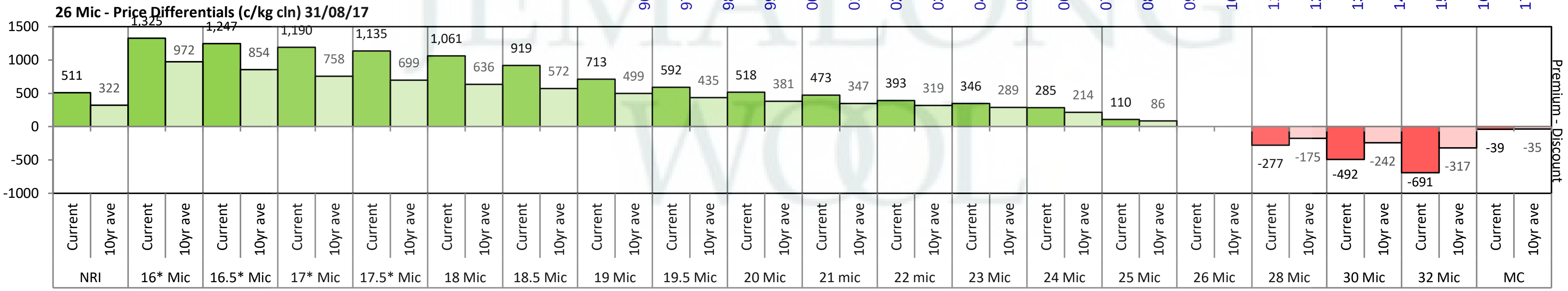
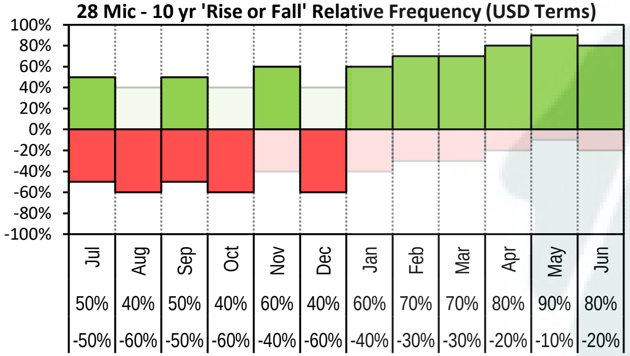
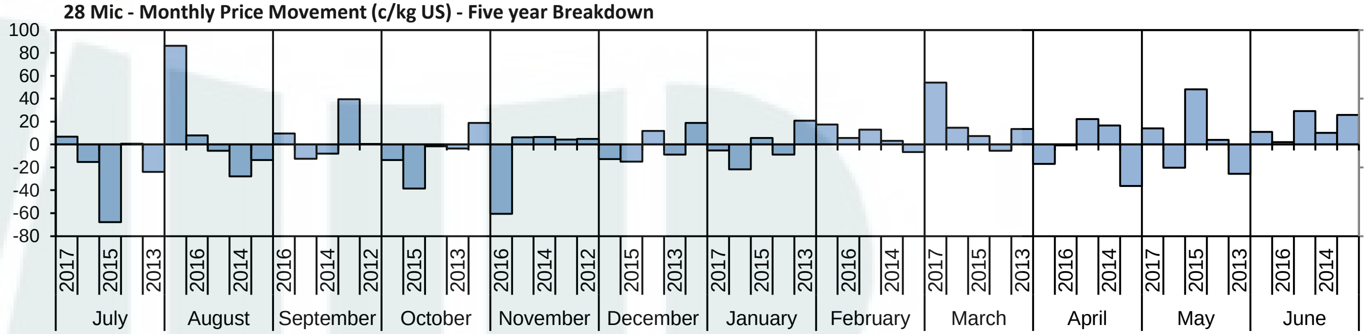


28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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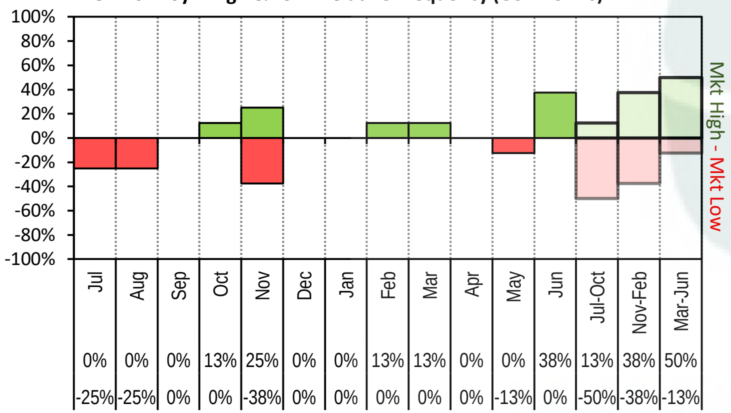
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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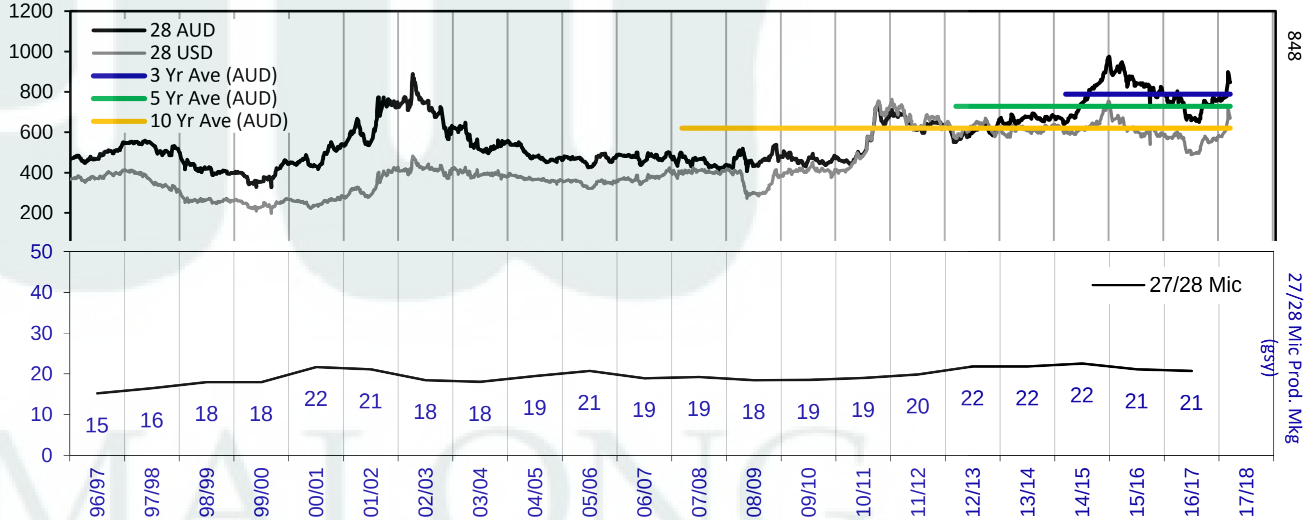
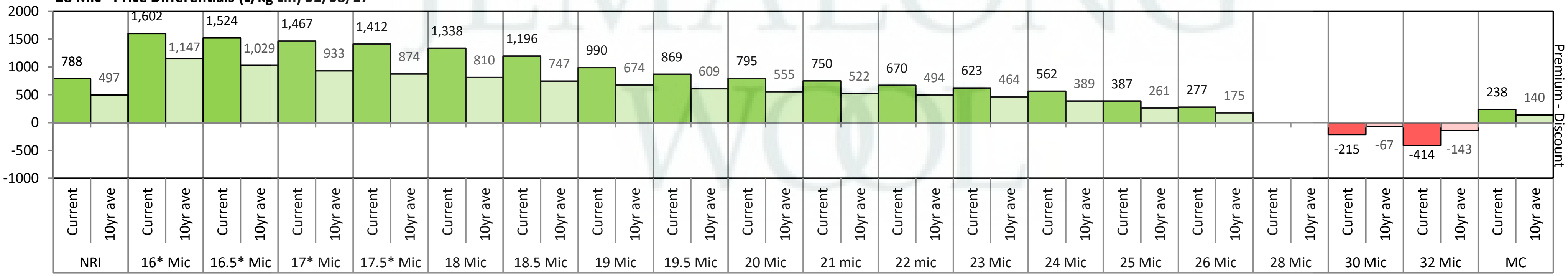
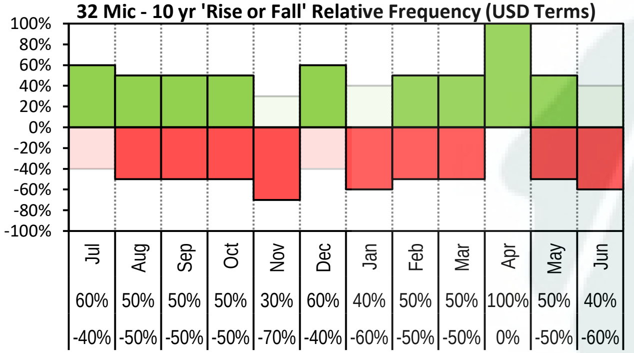
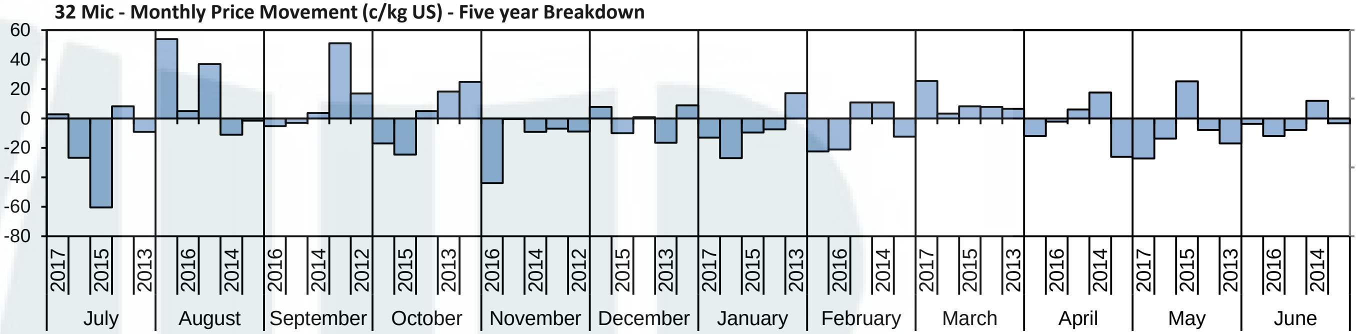


28 Mic - Price Differentials (c/kg cln) 31/08/17







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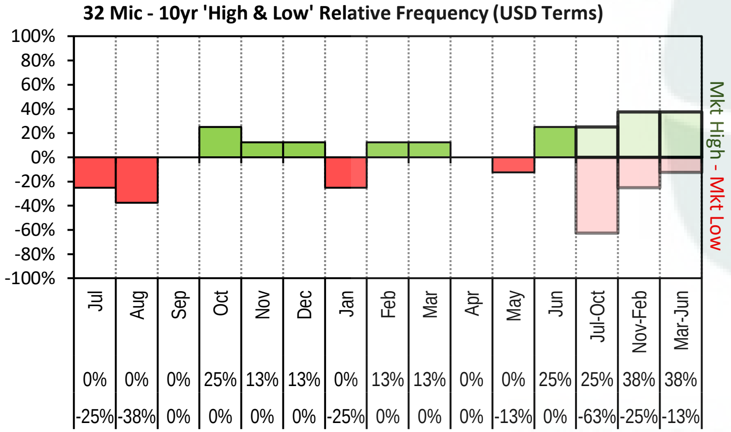

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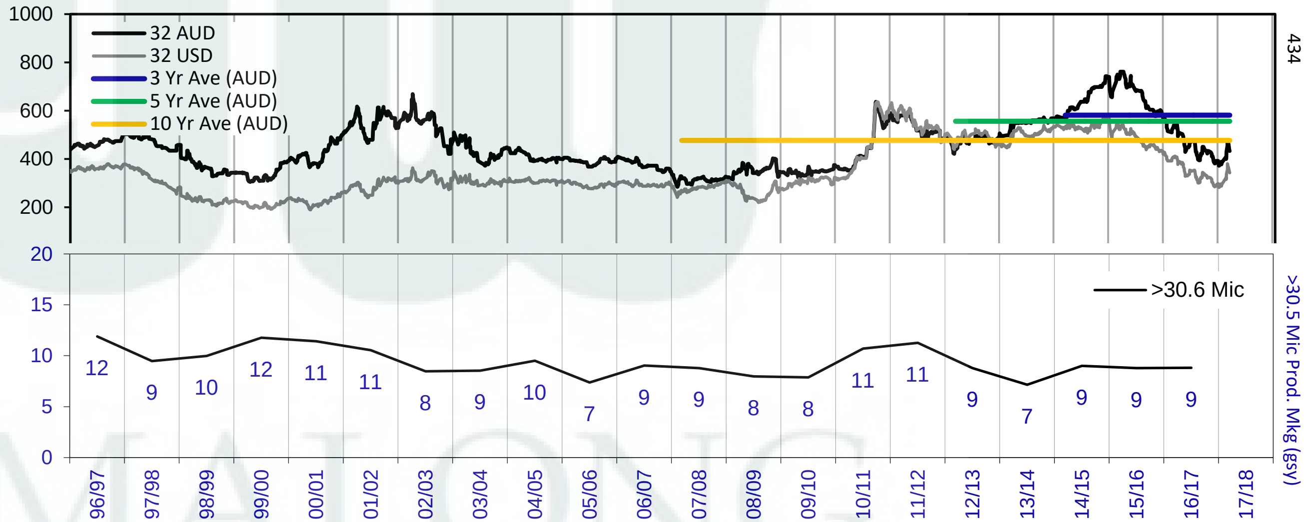
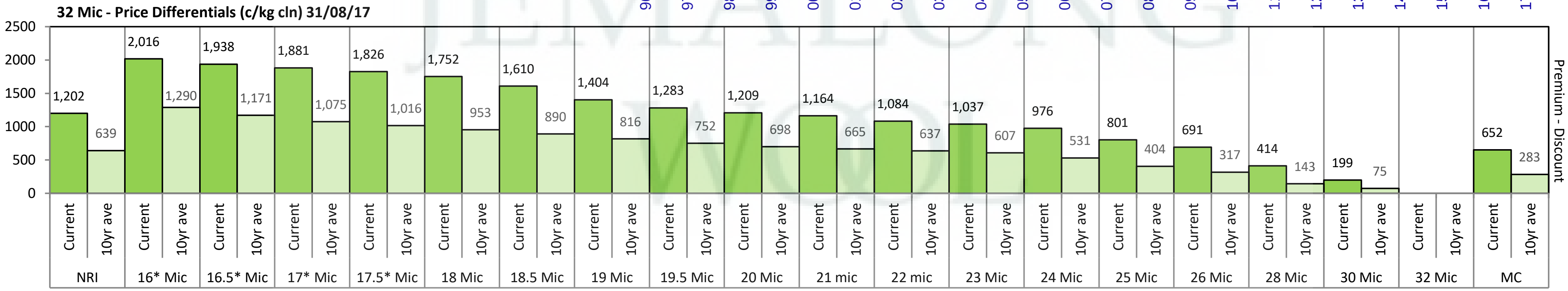
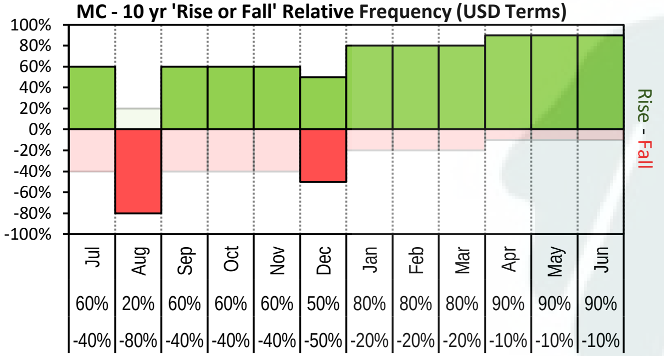
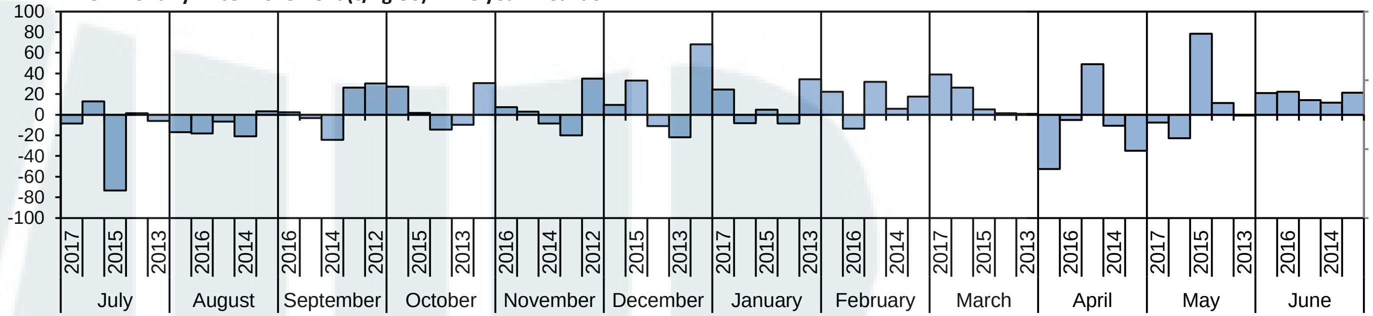




MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



MC - Monthly Price Movement (c/kg US) - Five year Breakdown



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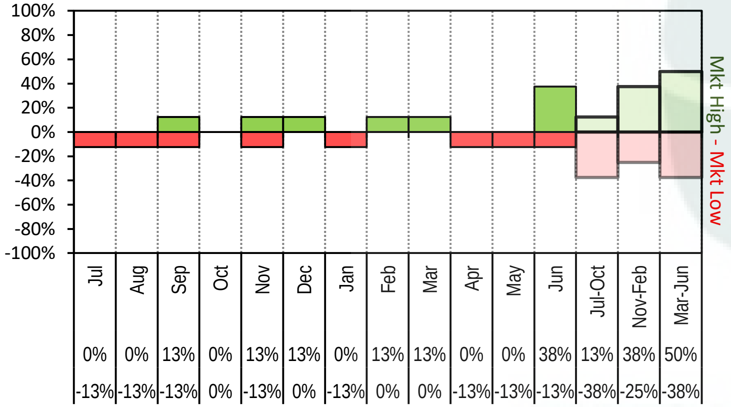
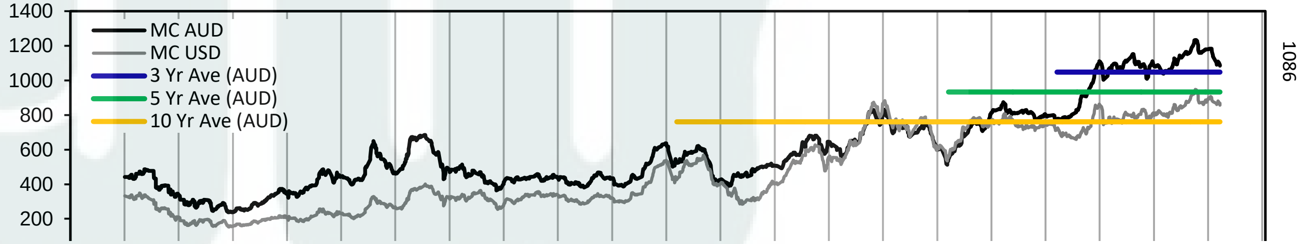
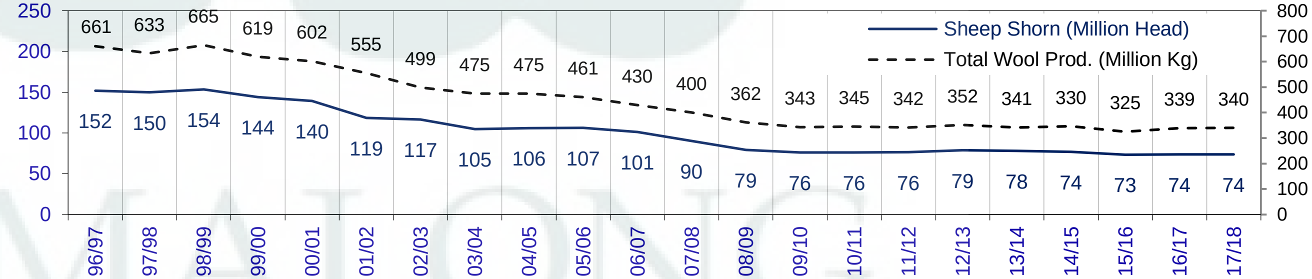
MC - 10yr 'High & Low' Relative Frequency (USD Terms)







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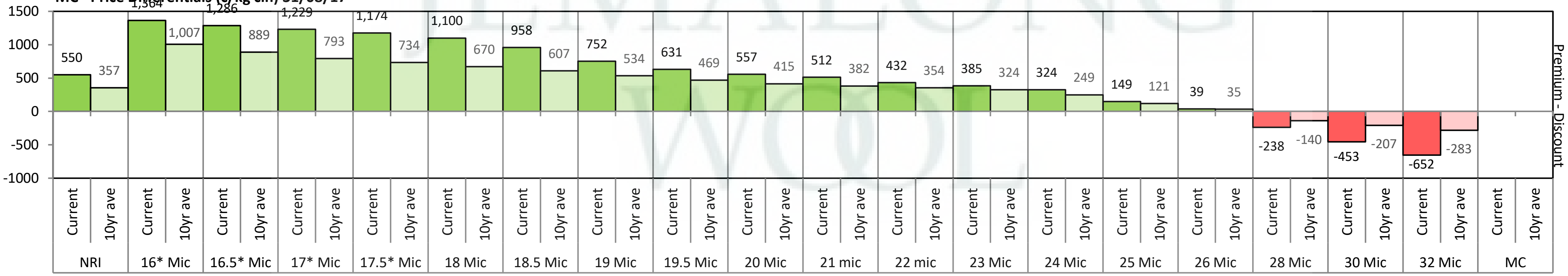
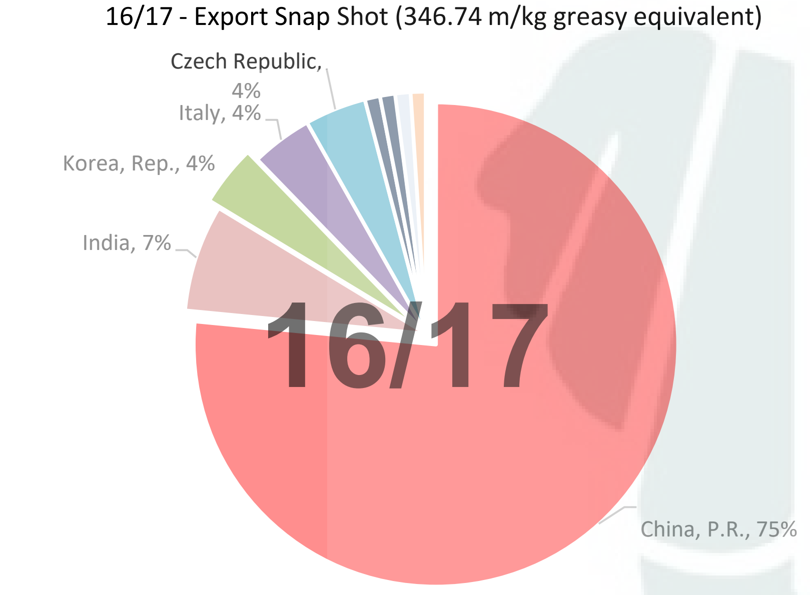
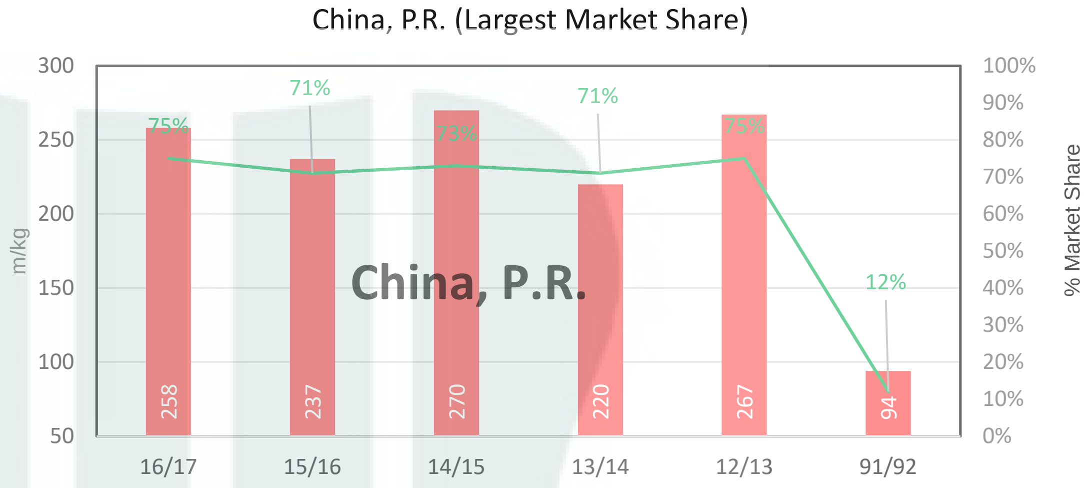
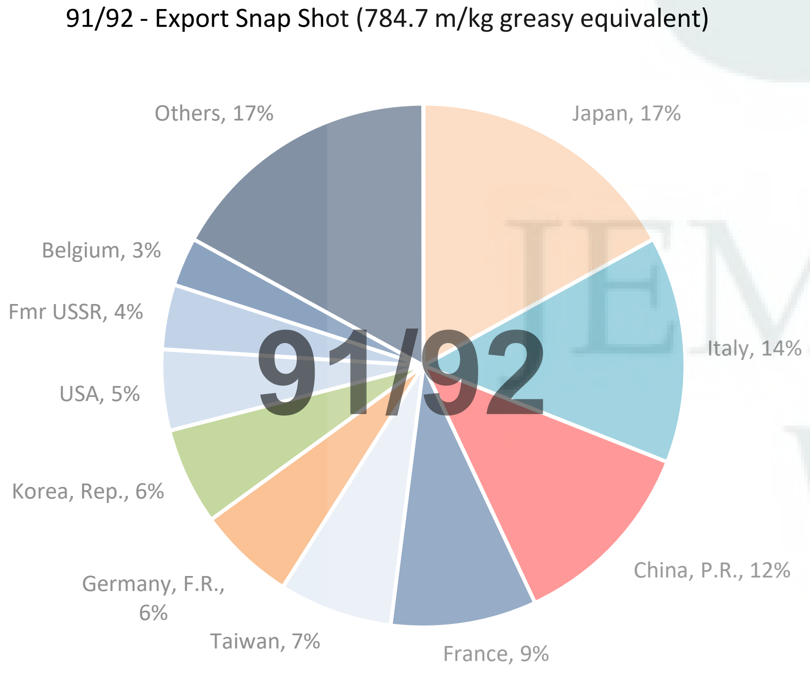
MC - Price Differentials (c/kg cln) 31/08/17




16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)
Czech Republic, 4%
Italy, 4%
Korea, Rep., 4%
India, 7%
16/17
China, P.R., 75%


China, P.R. (Largest Market Share)
300
250
200
150
100
50
m/kg
100%
90%
80%
70%
60%
50%
40%
30%
20%
10%
0%
% Market Share
75%
71%
73%
71%
75%
12%
258
237
270
220
267
94
China, P.R.
16/17
15/16
14/15
13/14
12/13
91/92


91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)
Others, 17%
Japan, 17%
Belgium, 3%
Fmr USSR, 4%
Italy, 14%
USA, 5%
91/92
Korea, Rep., 6%
China, P.R., 12%
Germany, F.R., 6%
Taiwan, 7%
France, 9%

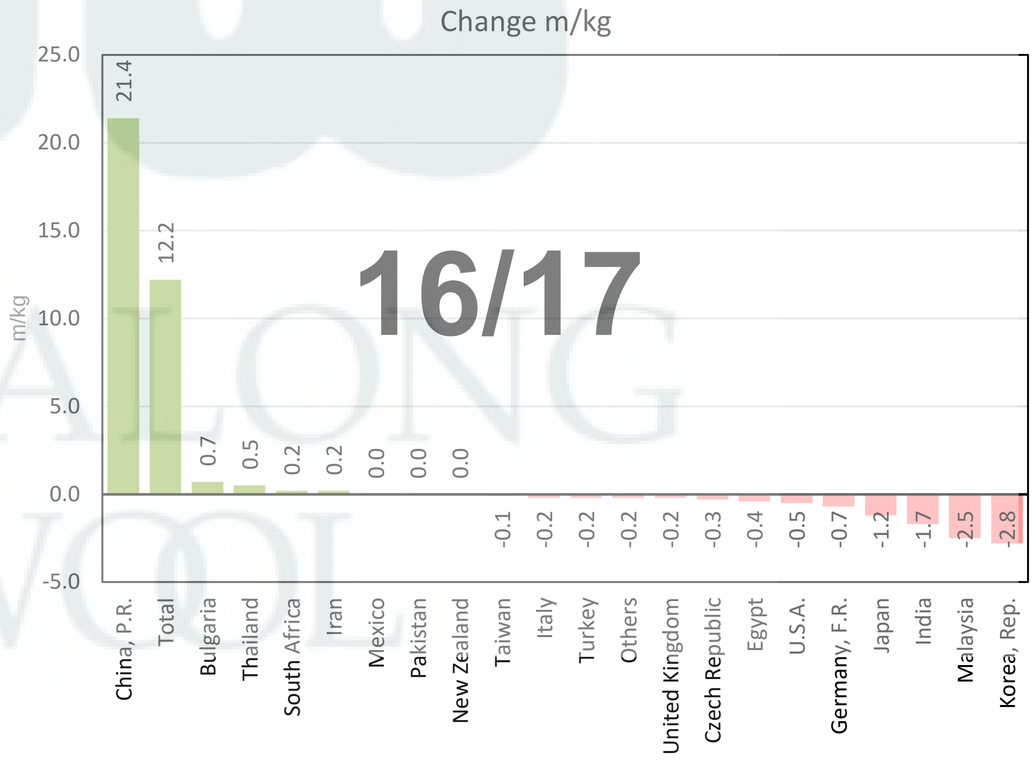

Change m/kg
25.0
20.0
15.0
10.0
5.0
0.0
-5.0
m/kg
16/17
21.4
12.2
0.7
0.5
0.2
0.2
0.0
0.0
0.0
-0.1
-0.2
-0.2
-0.2
-0.2
-0.3
-0.4
-0.5
-0.7
-1.2
-1.7
-2.5
-2.8
China, P.R.
Total
Bulgaria
Thailand
South Africa
Iran
Mexico
Pakistan
New Zealand
Taiwan
Italy
Turkey
Others
United Kingdom
Czech Republic
Egypt
U.S.A.
Germany, F.R.
Japan
India
Malaysia
Korea, Rep.

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$55	$53	$52	$51	$49	$46	$41	$39	$37	$36	$34	$33	$32	$28	$25	$19	$14	$10
	10yr ave.	$40	$36	$34	$33	$32	$31	$29	$28	$26	$26	$25	$24	$23	$20	$18	$14	$12	$11
30%	Current	$66	$64	$63	$61	$59	$55	$50	$46	$44	$43	$41	$40	$38	$33	$30	$23	$17	$12
	10yr ave.	$48	$43	$41	$40	$39	$37	$35	$33	$32	$31	$30	$29	$27	$24	$21	$17	$15	$13
35%	Current	$77	$75	$73	$71	$69	$64	$58	$54	$52	$50	$48	$46	$44	$39	$35	$27	$20	$14
	10yr ave.	$56	$50	$48	$47	$45	$43	$41	$39	$37	$36	$35	$34	$32	$28	$25	$20	$17	$15
40%	Current	$88	$85	$83	$81	$79	$74	$66	$62	$59	$58	$55	$53	$51	$44	$41	$31	$23	$16
	10yr ave.	$64	$58	$55	$53	$52	$49	$47	$44	$42	$41	$40	$39	$36	$32	$29	$22	$20	$17
45%	Current	$99	$96	$94	$92	$89	$83	$74	$70	$67	$65	$61	$60	$57	$50	$46	$34	$26	$18
	10yr ave.	$72	$65	$62	$60	$58	$55	$52	$50	$48	$46	$45	$44	$41	$36	$32	$25	$22	$19
50%	Current	$110	$107	$104	$102	$98	$92	$83	$77	$74	$72	$68	$66	$63	$56	$51	$38	$28	$20
	10yr ave.	$80	$72	$69	$67	$64	$62	$58	$55	$53	$51	$50	$49	$45	$40	$36	$28	$25	$21
55%	Current	$121	$117	$115	$112	$108	$101	$91	$85	$81	$79	$75	$73	$70	$61	$56	$42	$31	$21
	10yr ave.	$87	$79	$76	$73	$71	$68	$64	$61	$58	$57	$55	$54	$50	$44	$39	$31	$27	$24
60%	Current	$132	$128	$125	$122	$118	$110	$99	$93	$89	$86	$82	$79	$76	$67	$61	$46	$34	$23
	10yr ave.	$95	$86	$83	$80	$77	$74	$70	$66	$64	$62	$60	$59	$54	$48	$43	$33	$30	$26
65%	Current	$143	$139	$135	$132	$128	$120	$108	$100	$96	$93	$89	$86	$82	$72	$66	$50	$37	$25
	10yr ave.	$103	$94	$90	$87	$84	$80	$76	$72	$69	$67	$65	$63	$59	$52	$47	$36	$32	$28
70%	Current	$154	$149	$146	$142	$138	$129	$116	$108	$104	$101	$96	$93	$89	$78	$71	$53	$40	$27
	10yr ave.	$111	$101	$97	$93	$90	$86	$82	$77	$74	$72	$70	$68	$64	$56	$50	$39	$35	$30
75%	Current	$165	$160	$156	$153	$148	$138	$124	$116	$111	$108	$102	$99	$95	$83	$76	$57	$43	$29
	10yr ave.	$119	$108	$103	$100	$97	$92	$87	$83	$79	$77	$75	$73	$68	$59	$54	$42	$37	$32
80%	Current	$176	$171	$167	$163	$157	$147	$132	$124	$118	$115	$109	$106	$102	$89	$81	$61	$46	$31
	10yr ave.	$127	$115	$110	$107	$103	$98	$93	$88	$85	$82	$80	$78	$73	$63	$57	$45	$40	$34
85%	Current	$187	$181	$177	$173	$167	$156	$141	$131	$126	$122	$116	$113	$108	$94	$86	$65	$48	$33
	10yr ave.	$135	$122	$117	$113	$109	$105	$99	$94	$90	$87	$85	$83	$77	$67	$61	$47	$42	$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$49	$47	$46	$45	$44	$41	$37	$34	$33	$32	$30	$29	$28	$25	$23	$17	$13	$9
	10yr ave.	$35	$32	$31	$30	$29	$27	$26	$25	$24	$23	$22	$22	$20	$18	$16	$12	$11	$10
30%	Current	$59	$57	$56	$54	$52	$49	$44	$41	$39	$38	$36	$35	$34	$30	$27	$20	$15	$10
	10yr ave.	$42	$38	$37	$36	$34	$33	$31	$29	$28	$27	$27	$26	$24	$21	$19	$15	$13	$11
35%	Current	$69	$66	$65	$63	$61	$57	$51	$48	$46	$45	$43	$41	$39	$35	$32	$24	$18	$12
	10yr ave.	$49	$45	$43	$42	$40	$38	$36	$34	$33	$32	$31	$30	$28	$25	$22	$17	$15	$13
40%	Current	$78	$76	$74	$72	$70	$65	$59	$55	$53	$51	$49	$47	$45	$40	$36	$27	$20	$14
	10yr ave.	$57	$51	$49	$47	$46	$44	$41	$39	$38	$37	$36	$35	$32	$28	$25	$20	$18	$15
45%	Current	$88	$85	$83	$81	$79	$74	$66	$62	$59	$58	$55	$53	$51	$44	$41	$31	$23	$16
	10yr ave.	$64	$58	$55	$53	$52	$49	$47	$44	$42	$41	$40	$39	$36	$32	$29	$22	$20	$17
50%	Current	$98	$95	$93	$90	$87	$82	$74	$69	$66	$64	$61	$59	$56	$49	$45	$34	$25	$17
	10yr ave.	$71	$64	$61	$59	$57	$55	$52	$49	$47	$46	$45	$43	$40	$35	$32	$25	$22	$19
55%	Current	$108	$104	$102	$99	$96	$90	$81	$76	$72	$70	$67	$65	$62	$54	$50	$37	$28	$19
	10yr ave.	$78	$70	$67	$65	$63	$60	$57	$54	$52	$50	$49	$48	$44	$39	$35	$27	$24	$21
60%	Current	$118	$114	$111	$108	$105	$98	$88	$82	$79	$77	$73	$71	$68	$59	$54	$41	$30	$21
	10yr ave.	$85	$77	$74	$71	$69	$66	$62	$59	$56	$55	$53	$52	$48	$42	$38	$30	$27	$23
65%	Current	$127	$123	$120	$118	$114	$106	$96	$89	$85	$83	$79	$76	$73	$64	$59	$44	$33	$23
	10yr ave.	$92	$83	$80	$77	$74	$71	$67	$64	$61	$59	$58	$56	$52	$46	$41	$32	$29	$25
70%	Current	$137	$133	$130	$127	$122	$114	$103	$96	$92	$89	$85	$82	$79	$69	$63	$47	$35	$24
	10yr ave.	$99	$90	$86	$83	$80	$77	$72	$69	$66	$64	$62	$61	$57	$49	$45	$35	$31	$27
75%	Current	$147	$142	$139	$136	$131	$123	$110	$103	$99	$96	$91	$88	$85	$74	$68	$51	$38	$26
	10yr ave.	$106	$96	$92	$89	$86	$82	$78	$74	$71	$69	$67	$65	$61	$53	$48	$37	$33	$29
80%	Current	$157	$152	$148	$145	$140	$131	$118	$110	$105	$102	$97	$94	$90	$79	$72	$54	$41	$28
	10yr ave.	$113	$102	$98	$95	$92	$87	$83	$79	$75	$73	$71	$69	$65	$56	$51	$40	$35	$31
85%	Current	$167	$161	$157	$154	$149	$139	$125	$117	$112	$109	$103	$100	$96	$84	$77	$58	$43	$30
	10yr ave.	$120	$109	$104	$101	$97	$93	$88	$84	$80	$78	$76	$74	$69	$60	$54	$42	$38	$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$43	$42	$41	$40	$38	$36	$32	$30	$29	$28	$27	$26	$25	$22	$20	$15	$11	$8
	10yr ave.	$31	$28	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$15	$14	$11	$10	$8
30%	Current	$51	$50	$49	$47	$46	$43	$39	$36	$35	$34	$32	$31	$30	$26	$24	$18	$13	$9
	10yr ave.	$37	$34	$32	$31	$30	$29	$27	$26	$25	$24	$23	$23	$21	$19	$17	$13	$12	$10
35%	Current	$60	$58	$57	$55	$54	$50	$45	$42	$40	$39	$37	$36	$35	$30	$28	$21	$16	$11
	10yr ave.	$43	$39	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$25	$22	$19	$15	$14	$12
40%	Current	$69	$66	$65	$63	$61	$57	$51	$48	$46	$45	$43	$41	$39	$35	$32	$24	$18	$12
	10yr ave.	$49	$45	$43	$42	$40	$38	$36	$34	$33	$32	$31	$30	$28	$25	$22	$17	$15	$13
45%	Current	$77	$75	$73	$71	$69	$64	$58	$54	$52	$50	$48	$46	$44	$39	$35	$27	$20	$14
	10yr ave.	$56	$50	$48	$47	$45	$43	$41	$39	$37	$36	$35	$34	$32	$28	$25	$20	$17	$15
50%	Current	$86	$83	$81	$79	$77	$72	$64	$60	$58	$56	$53	$51	$49	$43	$39	$30	$22	$15
	10yr ave.	$62	$56	$54	$52	$50	$48	$45	$43	$41	$40	$39	$38	$35	$31	$28	$22	$19	$17
55%	Current	$94	$91	$89	$87	$84	$79	$71	$66	$63	$62	$58	$57	$54	$48	$43	$33	$24	$17
	10yr ave.	$68	$62	$59	$57	$55	$53	$50	$47	$45	$44	$43	$42	$39	$34	$31	$24	$21	$18
60%	Current	$103	$100	$97	$95	$92	$86	$77	$72	$69	$67	$64	$62	$59	$52	$47	$36	$27	$18
	10yr ave.	$74	$67	$64	$62	$60	$57	$54	$52	$49	$48	$47	$46	$42	$37	$33	$26	$23	$20
65%	Current	$111	$108	$105	$103	$99	$93	$84	$78	$75	$73	$69	$67	$64	$56	$51	$39	$29	$20
	10yr ave.	$80	$73	$70	$67	$65	$62	$59	$56	$54	$52	$51	$49	$46	$40	$36	$28	$25	$22
70%	Current	$120	$116	$113	$111	$107	$100	$90	$84	$81	$78	$74	$72	$69	$61	$55	$42	$31	$21
	10yr ave.	$87	$78	$75	$73	$70	$67	$63	$60	$58	$56	$55	$53	$49	$43	$39	$30	$27	$23
75%	Current	$129	$125	$122	$119	$115	$107	$96	$90	$86	$84	$80	$77	$74	$65	$59	$45	$33	$23
	10yr ave.	$93	$84	$80	$78	$75	$72	$68	$65	$62	$60	$58	$57	$53	$46	$42	$33	$29	$25
80%	Current	$137	$133	$130	$127	$122	$114	$103	$96	$92	$89	$85	$82	$79	$69	$63	$47	$35	$24
	10yr ave.	$99	$90	$86	$83	$80	$77	$72	$69	$66	$64	$62	$61	$57	$49	$45	$35	$31	$27
85%	Current	$146	$141	$138	$134	$130	$122	$109	$102	$98	$95	$90	$88	$84	$73	$67	$50	$38	$26
	10yr ave.	$105	$95	$91	$88	$85	$81	$77	$73	$70	$68	$66	$64	$60	$52	$47	$37	$33	$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$37	$36	$35	$34	$33	$31	$28	$26	$25	$24	$23	$22	$21	$19	$17	$13	$9	$7
	10yr ave.	$27	$24	$23	$22	$21	$21	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
30%	Current	$44	$43	$42	$41	$39	$37	$33	$31	$30	$29	$27	$26	$25	$22	$20	$15	$11	$8
	10yr ave.	$32	$29	$28	$27	$26	$25	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$10	$9
35%	Current	$51	$50	$49	$47	$46	$43	$39	$36	$35	$34	$32	$31	$30	$26	$24	$18	$13	$9
	10yr ave.	$37	$34	$32	$31	$30	$29	$27	$26	$25	$24	$23	$23	$21	$19	$17	$13	$12	$10
40%	Current	$59	$57	$56	$54	$52	$49	$44	$41	$39	$38	$36	$35	$34	$30	$27	$20	$15	$10
	10yr ave.	$42	$38	$37	$36	$34	$33	$31	$29	$28	$27	$27	$26	$24	$21	$19	$15	$13	$11
45%	Current	$66	$64	$63	$61	$59	$55	$50	$46	$44	$43	$41	$40	$38	$33	$30	$23	$17	$12
	10yr ave.	$48	$43	$41	$40	$39	$37	$35	$33	$32	$31	$30	$29	$27	$24	$21	$17	$15	$13
50%	Current	$74	$71	$69	$68	$66	$61	$55	$52	$49	$48	$46	$44	$42	$37	$34	$25	$19	$13
	10yr ave.	$53	$48	$46	$44	$43	$41	$39	$37	$35	$34	$33	$33	$30	$26	$24	$19	$17	$14
55%	Current	$81	$78	$76	$75	$72	$67	$61	$57	$54	$53	$50	$49	$47	$41	$37	$28	$21	$14
	10yr ave.	$58	$53	$51	$49	$47	$45	$43	$41	$39	$38	$37	$36	$33	$29	$26	$20	$18	$16
60%	Current	$88	$85	$83	$81	$79	$74	$66	$62	$59	$58	$55	$53	$51	$44	$41	$31	$23	$16
	10yr ave.	$64	$58	$55	$53	$52	$49	$47	$44	$42	$41	$40	$39	$36	$32	$29	$22	$20	$17
65%	Current	$96	$93	$90	$88	$85	$80	$72	$67	$64	$62	$59	$57	$55	$48	$44	$33	$25	$17
	10yr ave.	$69	$62	$60	$58	$56	$53	$50	$48	$46	$45	$43	$42	$39	$34	$31	$24	$22	$19
70%	Current	$103	$100	$97	$95	$92	$86	$77	$72	$69	$67	$64	$62	$59	$52	$47	$36	$27	$18
	10yr ave.	$74	$67	$64	$62	$60	$57	$54	$52	$49	$48	$47	$46	$42	$37	$33	$26	$23	$20
75%	Current	$110	$107	$104	$102	$98	$92	$83	$77	$74	$72	$68	$66	$63	$56	$51	$38	$28	$20
	10yr ave.	$80	$72	$69	$67	$64	$62	$58	$55	$53	$51	$50	$49	$45	$40	$36	$28	$25	$21
80%	Current	$118	$114	$111	$108	$105	$98	$88	$82	$79	$77	$73	$71	$68	$59	$54	$41	$30	$21
	10yr ave.	$85	$77	$74	$71	$69	$66	$62	$59	$56	$55	$53	$52	$48	$42	$38	$30	$27	$23
85%	Current	$125	$121	$118	$115	$111	$104	$94	$88	$84	$81	$77	$75	$72	$63	$57	$43	$32	$22
	10yr ave.	$90	$82	$78	$76	$73	$70	$66	$63	$60	$58	$57	$55	$51	$45	$41	$32	$28	$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$31	$30	$29	$28	$27	$26	$23	$21	$21	$20	$19	$18	$18	$15	$14	$11	$8	$5
	10yr ave.	$22	$20	$19	$19	$18	$17	$16	$15	$15	$14	$14	$14	$13	$11	$10	$8	$7	$6
30%	Current	$37	$36	$35	$34	$33	$31	$28	$26	$25	$24	$23	$22	$21	$19	$17	$13	$9	$7
	10yr ave.	$27	$24	$23	$22	$21	$21	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
35%	Current	$43	$42	$41	$40	$38	$36	$32	$30	$29	$28	$27	$26	$25	$22	$20	$15	$11	$8
	10yr ave.	$31	$28	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$15	$14	$11	$10	$8
40%	Current	$49	$47	$46	$45	$44	$41	$37	$34	$33	$32	$30	$29	$28	$25	$23	$17	$13	$9
	10yr ave.	$35	$32	$31	$30	$29	$27	$26	$25	$24	$23	$22	$22	$20	$18	$16	$12	$11	$10
45%	Current	$55	$53	$52	$51	$49	$46	$41	$39	$37	$36	$34	$33	$32	$28	$25	$19	$14	$10
	10yr ave.	$40	$36	$34	$33	$32	$31	$29	$28	$26	$26	$25	$24	$23	$20	$18	$14	$12	$11
50%	Current	$61	$59	$58	$57	$55	$51	$46	$43	$41	$40	$38	$37	$35	$31	$28	$21	$16	$11
	10yr ave.	$44	$40	$38	$37	$36	$34	$32	$31	$29	$29	$28	$27	$25	$22	$20	$16	$14	$12
55%	Current	$67	$65	$64	$62	$60	$56	$51	$47	$45	$44	$42	$40	$39	$34	$31	$23	$17	$12
	10yr ave.	$49	$44	$42	$41	$39	$38	$36	$34	$32	$31	$31	$30	$28	$24	$22	$17	$15	$13
60%	Current	$74	$71	$69	$68	$66	$61	$55	$52	$49	$48	$46	$44	$42	$37	$34	$25	$19	$13
	10yr ave.	$53	$48	$46	$44	$43	$41	$39	$37	$35	$34	$33	$33	$30	$26	$24	$19	$17	$14
65%	Current	$80	$77	$75	$73	$71	$66	$60	$56	$53	$52	$49	$48	$46	$40	$37	$28	$21	$14
	10yr ave.	$57	$52	$50	$48	$47	$44	$42	$40	$38	$37	$36	$35	$33	$29	$26	$20	$18	$16
70%	Current	$86	$83	$81	$79	$77	$72	$64	$60	$58	$56	$53	$51	$49	$43	$39	$30	$22	$15
	10yr ave.	$62	$56	$54	$52	$50	$48	$45	$43	$41	$40	$39	$38	$35	$31	$28	$22	$19	$17
75%	Current	$92	$89	$87	$85	$82	$77	$69	$64	$62	$60	$57	$55	$53	$46	$42	$32	$24	$16
	10yr ave.	$66	$60	$57	$56	$54	$51	$49	$46	$44	$43	$42	$41	$38	$33	$30	$23	$21	$18
80%	Current	$98	$95	$93	$90	$87	$82	$74	$69	$66	$64	$61	$59	$56	$49	$45	$34	$25	$17
	10yr ave.	$71	$64	$61	$59	$57	$55	$52	$49	$47	$46	$45	$43	$40	$35	$32	$25	$22	$19
85%	Current	$104	$101	$98	$96	$93	$87	$78	$73	$70	$68	$65	$63	$60	$52	$48	$36	$27	$18
	10yr ave.	$75	$68	$65	$63	$61	$58	$55	$52	$50	$49	$47	$46	$43	$37	$34	$26	$24	$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$25	$24	$23	$23	$22	$20	$18	$17	$16	$16	$15	$15	$14	$12	$11	$8	$6	$4
	10yr ave.	$18	$16	$15	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$9	$8	$6	$6	$5
30%	Current	$29	$28	$28	$27	$26	$25	$22	$21	$20	$19	$18	$18	$17	$15	$14	$10	$8	$5
	10yr ave.	$21	$19	$18	$18	$17	$16	$16	$15	$14	$14	$13	$13	$12	$11	$10	$7	$7	$6
35%	Current	$34	$33	$32	$32	$31	$29	$26	$24	$23	$22	$21	$21	$20	$17	$16	$12	$9	$6
	10yr ave.	$25	$22	$21	$21	$20	$19	$18	$17	$16	$16	$16	$15	$14	$12	$11	$9	$8	$7
40%	Current	$39	$38	$37	$36	$35	$33	$29	$27	$26	$26	$24	$24	$23	$20	$18	$14	$10	$7
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$16	$14	$13	$10	$9	$8
45%	Current	$44	$43	$42	$41	$39	$37	$33	$31	$30	$29	$27	$26	$25	$22	$20	$15	$11	$8
	10yr ave.	$32	$29	$28	$27	$26	$25	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$10	$9
50%	Current	$49	$47	$46	$45	$44	$41	$37	$34	$33	$32	$30	$29	$28	$25	$23	$17	$13	$9
	10yr ave.	$35	$32	$31	$30	$29	$27	$26	$25	$24	$23	$22	$22	$20	$18	$16	$12	$11	$10
55%	Current	$54	$52	$51	$50	$48	$45	$40	$38	$36	$35	$33	$32	$31	$27	$25	$19	$14	$10
	10yr ave.	$39	$35	$34	$33	$31	$30	$28	$27	$26	$25	$25	$24	$22	$19	$17	$14	$12	$10
60%	Current	$59	$57	$56	$54	$52	$49	$44	$41	$39	$38	$36	$35	$34	$30	$27	$20	$15	$10
	10yr ave.	$42	$38	$37	$36	$34	$33	$31	$29	$28	$27	$27	$26	$24	$21	$19	$15	$13	$11
65%	Current	$64	$62	$60	$59	$57	$53	$48	$45	$43	$42	$39	$38	$37	$32	$29	$22	$16	$11
	10yr ave.	$46	$42	$40	$39	$37	$36	$34	$32	$31	$30	$29	$28	$26	$23	$21	$16	$14	$12
70%	Current	$69	$66	$65	$63	$61	$57	$51	$48	$46	$45	$43	$41	$39	$35	$32	$24	$18	$12
	10yr ave.	$49	$45	$43	$42	$40	$38	$36	$34	$33	$32	$31	$30	$28	$25	$22	$17	$15	$13
75%	Current	$74	$71	$69	$68	$66	$61	$55	$52	$49	$48	$46	$44	$42	$37	$34	$25	$19	$13
	10yr ave.	$53	$48	$46	$44	$43	$41	$39	$37	$35	$34	$33	$33	$30	$26	$24	$19	$17	$14
80%	Current	$78	$76	$74	$72	$70	$65	$59	$55	$53	$51	$49	$47	$45	$40	$36	$27	$20	$14
	10yr ave.	$57	$51	$49	$47	$46	$44	$41	$39	$38	$37	$36	$35	$32	$28	$25	$20	$18	$15
85%	Current	$83	$81	$79	$77	$74	$69	$62	$58	$56	$54	$52	$50	$48	$42	$38	$29	$22	$15
	10yr ave.	$60	$54	$52	$50	$49	$46	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$19	$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$18	$18	$17	$17	$16	$15	$14	$13	$12	$12	$11	$11	$11	$9	$8	$6	$5	$3
	10yr ave.	$13	$12	$11	$11	$11	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$5	$4	$4
30%	Current	$22	$21	$21	$20	$20	$18	$17	$15	$15	$14	$14	$13	$13	$11	$10	$8	$6	$4
	10yr ave.	$16	$14	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$9	$8	$7	$6	$5	$4
35%	Current	$26	$25	$24	$24	$23	$21	$19	$18	$17	$17	$16	$15	$15	$13	$12	$9	$7	$5
	10yr ave.	$19	$17	$16	$16	$15	$14	$14	$13	$12	$12	$12	$11	$11	$9	$8	$7	$6	$5
40%	Current	$29	$28	$28	$27	$26	$25	$22	$21	$20	$19	$18	$18	$17	$15	$14	$10	$8	$5
	10yr ave.	$21	$19	$18	$18	$17	$16	$16	$15	$14	$14	$13	$13	$12	$11	$10	$7	$7	$6
45%	Current	$33	$32	$31	$31	$30	$28	$25	$23	$22	$22	$20	$20	$19	$17	$15	$11	$9	$6
	10yr ave.	$24	$22	$21	$20	$19	$18	$17	$17	$16	$15	$15	$15	$14	$12	$11	$8	$7	$6
50%	Current	$37	$36	$35	$34	$33	$31	$28	$26	$25	$24	$23	$22	$21	$19	$17	$13	$9	$7
	10yr ave.	$27	$24	$23	$22	$21	$21	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
55%	Current	$40	$39	$38	$37	$36	$34	$30	$28	$27	$26	$25	$24	$23	$20	$19	$14	$10	$7
	10yr ave.	$29	$26	$25	$24	$24	$23	$21	$20	$19	$19	$18	$18	$17	$15	$13	$10	$9	$8
60%	Current	$44	$43	$42	$41	$39	$37	$33	$31	$30	$29	$27	$26	$25	$22	$20	$15	$11	$8
	10yr ave.	$32	$29	$28	$27	$26	$25	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$10	$9
65%	Current	$48	$46	$45	$44	$43	$40	$36	$33	$32	$31	$30	$29	$27	$24	$22	$17	$12	$8
	10yr ave.	$34	$31	$30	$29	$28	$27	$25	$24	$23	$22	$22	$21	$20	$17	$16	$12	$11	$9
70%	Current	$51	$50	$49	$47	$46	$43	$39	$36	$35	$34	$32	$31	$30	$26	$24	$18	$13	$9
	10yr ave.	$37	$34	$32	$31	$30	$29	$27	$26	$25	$24	$23	$23	$21	$19	$17	$13	$12	$10
75%	Current	$55	$53	$52	$51	$49	$46	$41	$39	$37	$36	$34	$33	$32	$28	$25	$19	$14	$10
	10yr ave.	$40	$36	$34	$33	$32	$31	$29	$28	$26	$26	$25	$24	$23	$20	$18	$14	$12	$11
80%	Current	$59	$57	$56	$54	$52	$49	$44	$41	$39	$38	$36	$35	$34	$30	$27	$20	$15	$10
	10yr ave.	$42	$38	$37	$36	$34	$33	$31	$29	$28	$27	$27	$26	$24	$21	$19	$15	$13	$11
85%	Current	$62	$60	$59	$58	$56	$52	$47	$44	$42	$41	$39	$38	$36	$31	$29	$22	$16	$11
	10yr ave.	$45	$41	$39	$38	$36	$35	$33	$31	$30	$29	$28	$28	$26	$22	$20	$16	$14	$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$12	$12	$12	$11	$11	$10	$9	$9	$8	$8	$8	$7	$7	$6	$6	$4	$3	$2
	10yr ave.	$9	$8	$8	$7	$7	$7	$6	$6	$6	$6	$6	$5	$5	$4	$4	$3	$3	$2
30%	Current	$15	$14	$14	$14	$13	$12	$11	$10	$10	$10	$9	$9	$8	$7	$7	$5	$4	$3
	10yr ave.	$11	$10	$9	$9	$9	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
35%	Current	$17	$17	$16	$16	$15	$14	$13	$12	$12	$11	$11	$10	$10	$9	$8	$6	$4	$3
	10yr ave.	$12	$11	$11	$10	$10	$10	$9	$9	$8	$8	$8	$8	$7	$6	$6	$4	$4	$3
40%	Current	$20	$19	$19	$18	$17	$16	$15	$14	$13	$13	$12	$12	$11	$10	$9	$7	$5	$3
	10yr ave.	$14	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$9	$8	$7	$6	$5	$4	$4
45%	Current	$22	$21	$21	$20	$20	$18	$17	$15	$15	$14	$14	$13	$13	$11	$10	$8	$6	$4
	10yr ave.	$16	$14	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$9	$8	$7	$6	$5	$4
50%	Current	$25	$24	$23	$23	$22	$20	$18	$17	$16	$16	$15	$15	$14	$12	$11	$8	$6	$4
	10yr ave.	$18	$16	$15	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$9	$8	$6	$6	$5
55%	Current	$27	$26	$25	$25	$24	$22	$20	$19	$18	$18	$17	$16	$16	$14	$12	$9	$7	$5
	10yr ave.	$19	$18	$17	$16	$16	$15	$14	$14	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
60%	Current	$29	$28	$28	$27	$26	$25	$22	$21	$20	$19	$18	$18	$17	$15	$14	$10	$8	$5
	10yr ave.	$21	$19	$18	$18	$17	$16	$16	$15	$14	$14	$13	$13	$12	$11	$10	$7	$7	$6
65%	Current	$32	$31	$30	$29	$28	$27	$24	$22	$21	$21	$20	$19	$18	$16	$15	$11	$8	$6
	10yr ave.	$23	$21	$20	$19	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
70%	Current	$34	$33	$32	$32	$31	$29	$26	$24	$23	$22	$21	$21	$20	$17	$16	$12	$9	$6
	10yr ave.	$25	$22	$21	$21	$20	$19	$18	$17	$16	$16	$16	$15	$14	$12	$11	$9	$8	$7
75%	Current	$37	$36	$35	$34	$33	$31	$28	$26	$25	$24	$23	$22	$21	$19	$17	$13	$9	$7
	10yr ave.	$27	$24	$23	$22	$21	$21	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
80%	Current	$39	$38	$37	$36	$35	$33	$29	$27	$26	$26	$24	$24	$23	$20	$18	$14	$10	$7
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$16	$14	$13	$10	$9	$8
85%	Current	$42	$40	$39	$38	$37	$35	$31	$29	$28	$27	$26	$25	$24	$21	$19	$14	$11	$7
	10yr ave.	$30	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$17	$15	$14	$11	$9	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.