JEMALONG WOOL BULLETIN

(week ending 1/11/2019)

Table 1: Northern Region Micron Price Guides

WEEK 18			12 MONTH COMPARISONS						3 YEAR COMPARISONS					10 YEAR COMPARISONS				
MPG	31/10/2019 Current Price	23/10/2019 Weekly Change	31/10/2018 This time Last Year	Now compared to Last Year	12 Month Low	Now compared to Low	12 Month High	Now compared to High	Low	High	Average	Now compared to 3yr ave	Percentile	Low	High	10 year Average	Now compared to 10yr ave	Percentile
NRI	1626	+66 4.2%	1909	-283 -15%	1378	+248 18%	2074	-448 -22%	1323	2163	1779	-153 -9%	33%	897	2163	1332	+294 22%	80%
15*	2275	+90 4.1%	2905	-630 -22%	2120	+155 7%	2905	-630 -22%	1745	3700	~2730	-455 -17%	17%	1390	3700	~2094	+181 9%	66%
15.5*	2225	+120 5.7%	2815	-590 -21%	2120	+105 5%	2815	-590 -21%	1706	3450	~2670	-445 -17%	17%	1360	3450	~2048	+177 9%	66%
16*	2145	+100 4.9%	2665	-520 -20%	1970	+175 9%	2750	-605 -22%	1645	3300	2574	-429 -17%	17%	1311	3300	1974	+171 9%	66%
16.5	2040	+75 3.8%	2668	-628 -24%	1850	+190 10%	2667	-627 -24%	1627	3187	2493	-453 -18%	13%	1278	3187	1879	+161 9%	66%
17	1992	+70 3.6%	2592	-600 -23%	1807	+185 10%	2620	-628 -24%	1617	3008	2414	-422 -17%	12%	1225	3008	1786	+206 12%	66%
17.5	1950	+62 3.3%	2512	-562 -22%	1778	+172 10%	2572	-622 -24%	1612	2845	2335	-385 -16%	11%	1184	2845	1726	+224 13%	66%
18	1928	+63 3.4%	2397	-469 -20%	1752	+176 10%	2533	-605 -24%	1601	2708	2244	-316 -14%	12%	1153	2708	1663	+265 16%	68%
18.5	1882	+48 2.6%	2324	-442 -19%	1687	+195 12%	2451	-569 -23%	1576	2591	2145	-263 -12%	14%	1102	2591	1596	+286 18%	71%
19	1848	+59 3.3%	2259	-411 -18%	1543	+305 20%	2422	-574 -24%	1524	2465	2042	-194 -10%	25%	1049	2465	1526	+322 21%	77%
19.5	1828	+65 3.7%	2214	-386 -17%	1488	+340 23%	2404	-576 -24%	1474	2404	1974	-146 -7%	40%	963	2404	1470	+358 24%	82%
20	1800	+52 3.0%	2176	-376 -17%	1460	+340 23%	2391	-591 -25%	1418	2391	1915	-115 -6%	44%	917	2391	1425	+375 26%	83%
21	1790	+47 2.7%	2154	-364 -17%	1444	+346 24%	2368	-578 -24%	1353	2368	1859	-69 -4%	47%	896	2368	1394	+396 28%	84%
22	1777	+50 2.9%	2122	-345 -16%	1473	+304 21%	2342	-565 -24%	1298	2342	1818	-41 -2%	49%	881	2342	1365	+412 30%	84%
23	1718	+53 3.2%	2059	-341 -17%	1447	+271 19%	2212	-494 -22%	1313	2316	1763	-45 -3%	49%	849	2316	1327	+391 29%	84%
24	1582	+56 3.7%	1820	-238 -13%	1359	+223 16%	2016	-434 -22%	1218	2114	1611	-29 -2%	50%	788	2114	1222	+360 29%	85%
25	1346	+58 4.5%	1493	-147 -10%	1176	+170 14%	1701	-355 -21%	1023	1801	1362	-16 -1%	56%	660	1801	1056	+290 27%	86%
26	1233	+73 6.3%	1201	+32 3%	1100	+133 12%	1523	-290 -19%	896	1545	1210	+23 2%	59%	580	1545	946	+287 30%	87%
28	959	+70 7.9%	788	+171 22%	745	+214 29%	1318	-359 -27%	651	1318	878	+81 9%	71%	445	1318	726	+233 32%	91%
30	733	+58 8.6%	663	+70 11%	636	+97 15%	998	-265 -27%	514	998	679	+54 8%	75%	389	998	628	+105 17%	82%
32	500	+39 8.5%	463	+37 8%	439	+61 14%	659	-159 -24%	354	659	464	+36 8%	78%	348	762	512	-12 -2%	50%
MC	1086	+99 10.0%	1071	+15 1%	784	+302 39%	1251	-165 -13%	784	1563	1216	-130 -11%	18%	559	1563	924	+162 18%	69%

AU BALES OFFERED	36,287
AU BALES SOLD	33,846
AU PASSED-IN%	6.7%
AUD/USD	0.6926 1.2%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX & AWI

Immediate demand needs took charge of the market this week, forcing prices upward despite the stronger AUD and the larger volume offering.

From the opening hammer there was strong widespread competition which helped push prices up by ~4% (50-70 cents). The extent of the rise on day one had many buyers once again commenting that the “gains went too high, too fast, which is not good for stability of demand”, therefore it was not surprising to see the market steady on the second day, with only minor movements recorded in Sydney and Melbourne, while late selling Fremantle eased by 10-20 cents.

There is a similar quantity available next week, with 36,497 bales on offer nationally.

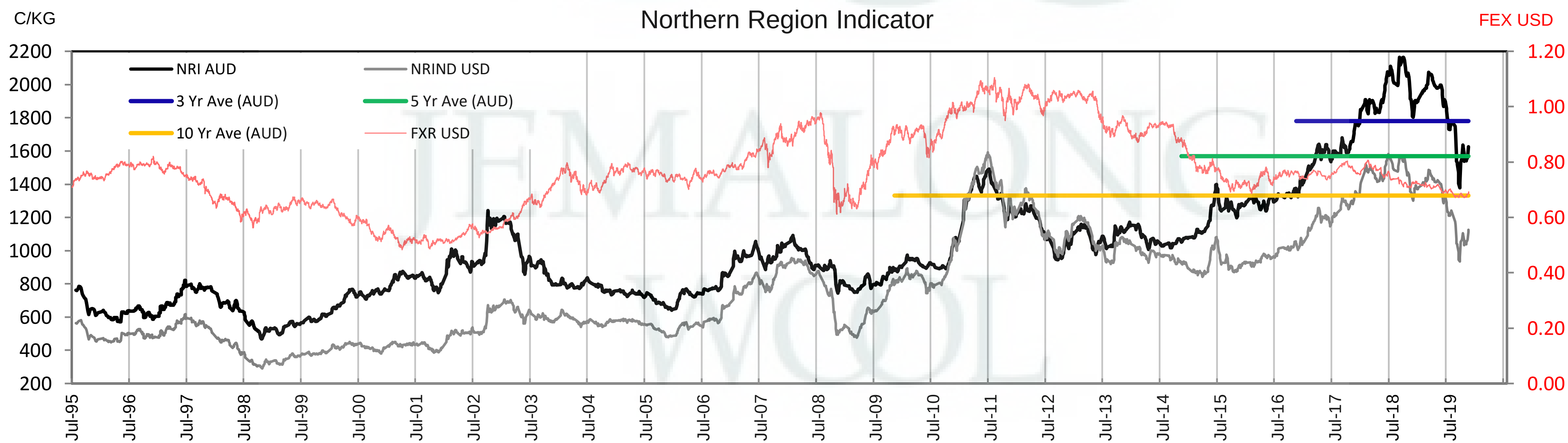


Table 2: Three Year Decile Table, since: 1/10/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2050	1979	1945	1909	1888	1834	1753	1661	1556	1449	1399	1350	1268	1102	997	709	552	388	1006
2	20%	2170	2151	2138	2122	2072	1962	1813	1712	1612	1507	1454	1408	1311	1148	1045	745	570	408	1091
3	30%	2300	2275	2230	2184	2135	2022	1872	1759	1656	1575	1511	1447	1369	1194	1096	768	581	423	1129
4	40%	2439	2376	2318	2268	2195	2090	1944	1827	1756	1675	1626	1577	1471	1243	1124	802	598	434	1163
5	50%	2550	2521	2459	2388	2288	2144	2043	1994	1924	1848	1806	1746	1582	1298	1161	846	658	448	1180
6	60%	2630	2566	2513	2463	2356	2229	2136	2064	2018	1985	1979	1917	1707	1432	1241	899	700	460	1209
7	70%	2726	2662	2599	2518	2397	2297	2214	2194	2173	2153	2123	2025	1820	1522	1341	949	710	470	1321
8	80%	3150	2972	2765	2571	2436	2361	2297	2277	2259	2231	2215	2177	1908	1602	1415	1015	743	507	1382
9	90%	3220	3038	2850	2688	2525	2412	2351	2314	2294	2273	2260	2212	2009	1692	1483	1113	914	589	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2145	2040	1992	1950	1928	1882	1848	1828	1800	1790	1777	1718	1582	1346	1233	959	733	500	1086
3 Yr Percentile		17%	13%	12%	11%	12%	14%	25%	40%	44%	47%	49%	49%	50%	56%	59%	71%	75%	78%	18%

Table 3: Ten Year Decile Table, sinc 1/10/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1426	1355	1274	1232	1194	1157	1115	1084	1035	1003	962	930	859	765	683	488	444	379	628
2	20%	1535	1415	1328	1285	1253	1222	1189	1155	1138	1131	1113	1081	1015	879	776	615	550	423	700
3	30%	1570	1485	1388	1341	1312	1280	1256	1206	1186	1173	1156	1134	1058	903	808	646	576	456	750
4	40%	1615	1541	1486	1454	1427	1389	1330	1291	1257	1239	1217	1187	1084	929	833	668	592	480	797
5	50%	1712	1598	1573	1555	1511	1471	1420	1382	1346	1316	1281	1239	1126	994	890	689	621	500	829
6	60%	2005	1894	1713	1647	1599	1540	1506	1458	1402	1373	1345	1313	1200	1073	987	755	636	547	1030
7	70%	2285	2208	2182	2077	1993	1858	1694	1565	1495	1446	1407	1362	1274	1160	1059	804	672	568	1088
8	80%	2595	2482	2387	2271	2164	2037	1886	1771	1671	1598	1519	1471	1398	1224	1128	853	718	599	1146
9	90%	2750	2668	2558	2502	2387	2259	2179	2160	2143	2129	2109	1961	1807	1500	1320	944	804	659	1250
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2145	2040	1992	1950	1928	1882	1848	1828	1800	1790	1777	1718	1582	1346	1233	959	733	500	1086
10 Yr Percentile		66%	66%	66%	66%	68%	71%	77%	82%	83%	84%	84%	84%	85%	86%	87%	91%	82%	50%	69%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2136 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1506 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 31/10/19

Any highlighted in yellow are recent trades, trading since: Friday, 25 October 2019

MICRON (Total Traded = 160)		18um (2 Traded)	18.5um (0 Traded)	19um (91 Traded)	19.5um (0 Traded)	21um (44 Traded)	22um (0 Traded)	23um (0 Traded)	28um (22 Traded)	30um (1 Traded)
FORWARD CONTRACT MONTH										
Nov-2019	(73)			17/10/19 **1770** (37)		31/10/19 **1780** (26)			28/10/19 **965** (10)	
Dec-2019	(31)			31/10/19 **1830** (15)		25/10/19 **1765** (10)			24/10/19 **940** (5)	12/07/19 **765** (1)
Jan-2020	(8)			28/08/19 **1610** (3)		24/10/19 **1750** (4)			14/05/19 **1020** (1)	
Feb-2020	(12)			30/10/19 **1855** (11)					30/10/19 **975** (1)	
Mar-2020	(2)	17/09/19 **1800** (1)		16/09/19 **1700** (1)						
Apr-2020	(10)	20/09/19 **1800** (1)		25/09/19 **1800** (4)		12/09/19 **1630** (2)			16/04/19 **995** (3)	
May-2020	(2)			11/09/19 **1650** (1)		18/09/19 **1580** (1)				
Jun-2020	(1)					18/09/19 **1600** (1)				
Jul-2020	(3)			7/05/19 **2155** (3)						
Aug-2020	(1)								14/05/19 **1000** (1)	
Sep-2020										
Oct-2020	(6)			3/09/19 **1550** (6)						
Nov-2020	(1)			9/05/19 **2125** (1)						
Dec-2020	(4)			27/02/19 **2150** (4)						
Jan-2021	(2)			7/05/19 **2155** (2)						
Feb-2021	(1)								9/05/19 **935** (1)	
Mar-2021	(1)			7/05/19 **2155** (1)						
Apr-2021	(1)			7/05/19 **2155** (1)						
May-2021										
Jun-2021	(1)			7/05/19 **2155** (1)						
Jul-2021										
Aug-2021										
Sep-2021										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 31/10/19

Any highlighted in yellow are recent trades, trading since: Friday, 25 October 2019

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Nov-2019									
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 18			Previous Selling Week Week 17			Last Season 2018-19			2 Years Ago 2017-18			3 Years Ago 2016-17			5 Years Ago 2014-15			10 Years Ago 2009-10		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,561	16%	TECM	4,753	18%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2	EWES	3,196	9%	PMWF	3,024	11%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
	3	FOXM	3,010	9%	AMEM	2,030	8%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4	AMEM	2,347	7%	TIAM	1,803	7%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
	5	PMWF	2,212	7%	EWES	1,787	7%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6	TIAM	1,897	6%	FOXM	1,694	6%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	SETS	1,378	4%	UWCM	1,656	6%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8	MCHA	1,252	4%	MODM	1,029	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9	KATS	1,230	4%	MCHA	950	4%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	SNWF	1,182	3%	SETS	805	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1	TECM	3,665	19%	TECM	3,128	20%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2	PMWF	1,897	10%	PMWF	2,921	19%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3	EWES	1,615	8%	AMEM	1,248	8%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	FOXM	1,496	8%	TIAM	1,241	8%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	AMEM	1,396	7%	EWES	917	6%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1	TECM	734	16%	TECM	667	18%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2	AMEM	682	15%	TIAM	478	13%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3	EWES	612	13%	AMEM	473	13%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	TIAM	366	8%	MODM	406	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	MODM	355	8%	UWCM	391	11%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
XB TOP 5	1	TECM	872	15%	TECM	659	16%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2	FOXM	752	13%	UWCM	562	14%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
	3	EWES	614	11%	PEAM	447	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4	PEAM	528	9%	FOXM	417	10%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	MCHA	383	7%	MODM	365	9%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1	MCHA	759	17%	MCHA	519	16%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2	VWPM	464	10%	VWPM	453	14%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3	FOXM	445	10%	SNWF	372	12%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
	4	SNWF	405	9%	EWES	338	11%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	WATM	394	9%	TECM	299	9%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%

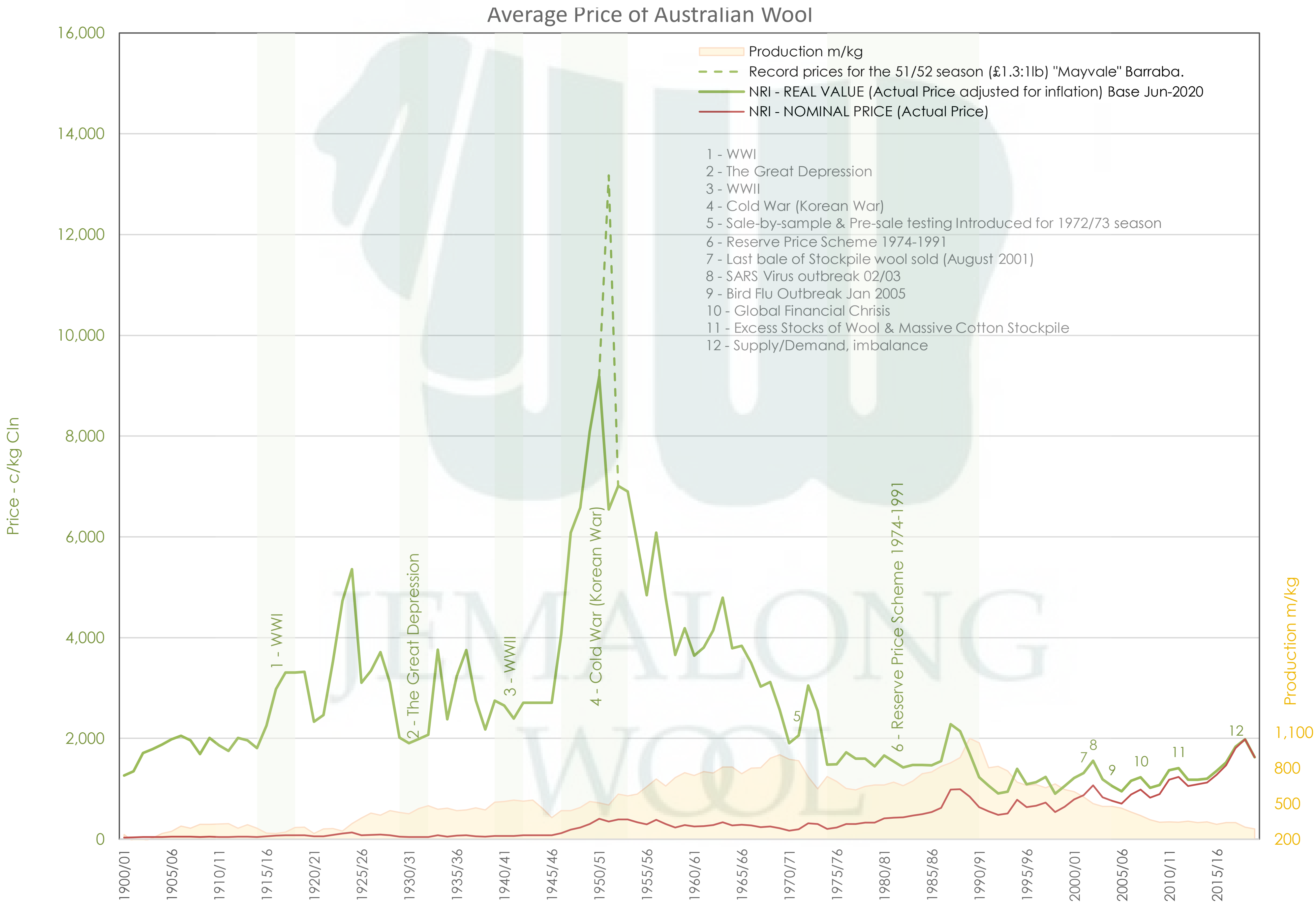
Auction Totals	Current Selling Week 18		Previous Selling Week 17		Last Season 2018-19		2 Years Ago 2017-18		3 Years Ago 2016-17		5 Years Ago 2014-15		10 Years Ago 2009-10	
	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale
	33,846	$ 1,881	26,296	$ 1,861	1,477,234	$2,161	1,780,609	$1,929	1,709,642	$1,613	1,800,549	$1,252	1,730,331	$958
	Auction Value		Auction Value		Auction Value		Auction Value		Auction Value		Auction Value		Auction Value	
	$63,650,000		$48,930,000		$3,192,210,000		$3,434,719,951		$2,756,825,646		$2,253,687,439		$1,656,918,353	

Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

Region	2018-19 Statistical Devision, Area Code & Towns		Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra	35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
	N05	Armidale	1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06	Tamworth, Gunnedah, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08	Narrabri	2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
North Western & Far West	N09	Cobar, Bourke, Wanaaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
	N13	Nyngan	13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
	N14	Dubbo, Narromine	18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo	6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
	N17	Mudgee, Wellington, Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
	N33	Coonabarabran	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
	N34	Coonamble	5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
	N36	Gilgandra, Gulargambone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
	N40	Brewarrina	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia, Broken Hill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	Forbes, Parkes, Cowra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
	N18	Lithgow, Oberon	2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
	N19	Orange, Bathurst	39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
	N25	West Wyalong	19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condobolin, Lake Cargelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
Murrumbidgee	N26	Cootamundra, Temora	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, Gundagai	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
	N29	Wagga, Narrandera	27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
	N37	Griffith, Hillston	10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Coleambally	14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
Murray	N11	Wentworth, Balranald	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
	N28	Albury, Corowa, Holbrook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Berrigan, Jerilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
South Eastern	N23	Goulburn, Young, Yass	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (Cooma, Bombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
	N32	A.C.T.	35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coast (Bega)	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Statistics 18-19	**550,030**	**20.0**	**-0.7**	**2.7**	**-0.6**	**62.1**	**-2.1**	**82**	**-3.3**	**36**	**-1.3**	**1159**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	September	134,630	-23,031	19.9	0.0	1.8	-0.6	63.1	-0.7	89	2.1	33	-1.0	46	3.8
		Y.T.D	347,551	-59,080	20.0	-0.1	2.0	-0.6	62.2	-0.9	87	1.0	34	-1.0	45	2.0
	Previous Seasons Y.T.D.	2018-19	406,631	-52090	20.1	-0.5	2.6	-0.3	63.1	-1.5	86	-3.0	35	0.0	43	-8.0
		2017-18	458,721	31393	20.6	0.2	2.9	0.8	64.6	0.3	89	-1.0	35	0.0	51	0.0
		2016-17	427,328	-271	20.4	-0.1	2.1	0.3	64.3	-0.4	90	0.3	35	0.6	51	1.1


Average Price of Australian Wool
Production m/kg
Record prices for the 51/52 season (£1.3:1lb) "Mayvale" Barraba.
NRI - REAL VALUE (Actual Price adjusted for inflation) Base Jun-2020
NRI - NOMINAL PRICE (Actual Price)
1 - WWI
2 - The Great Depression
3 - WWII
4 - Cold War (Korean War)
5 - Sale-by-sample & Pre-sale testing Introduced for 1972/73 season
6 - Reserve Price Scheme 1974-1991
7 - Last bale of Stockpile wool sold (August 2001)
8 - SARS Virus outbreak 02/03
9 - Bird Flu Outbreak Jan 2005
10 - Global Financial Chrisis
11 - Excess Stocks of Wool & Massive Cotton Stockpile
12 - Supply/Demand, imbalance
Price - c/kg Cln
Production m/kg
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
1,100
800
500
200
1900/01
1905/06
1910/11
1915/16
1920/21
1925/26
1930/31
1935/36
1940/41
1945/46
1950/51
1955/56
1960/61
1965/66
1970/71
1975/76
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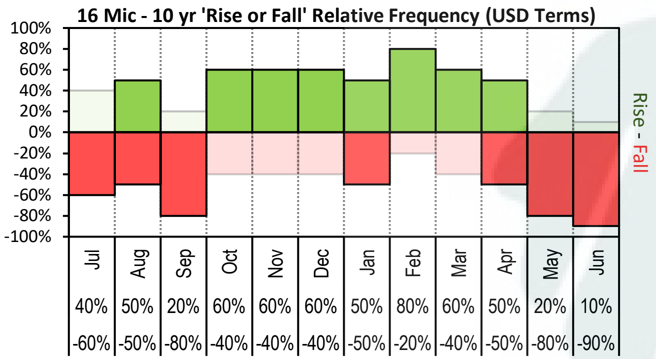
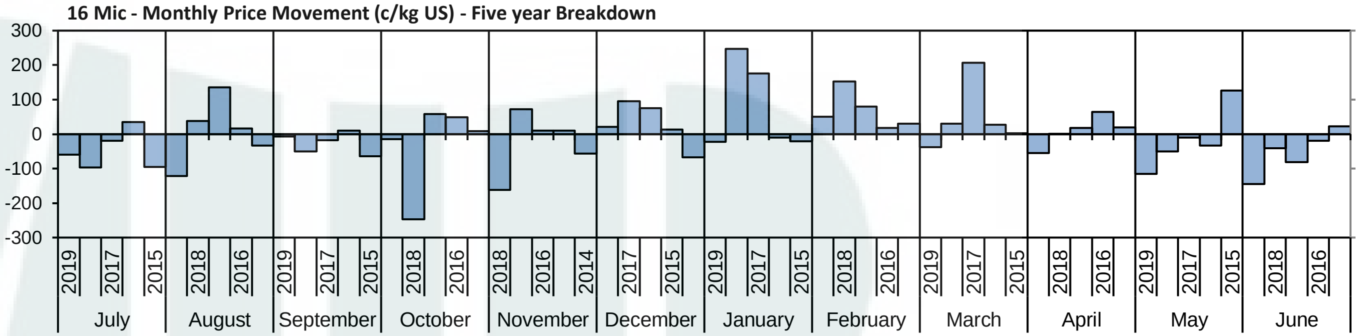
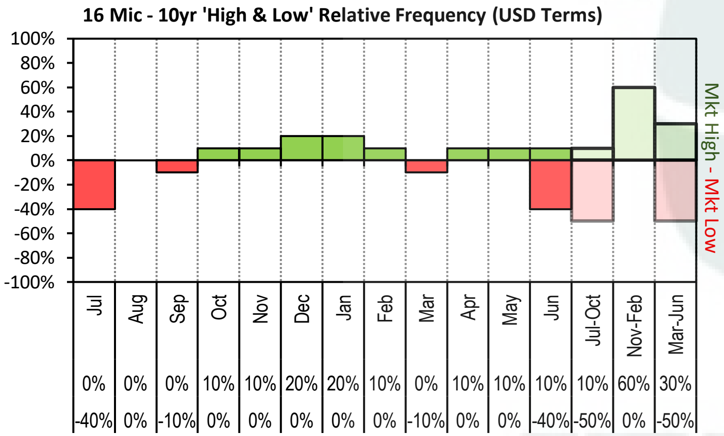
1995/96
2000/01
2005/06
2010/11
2015/16

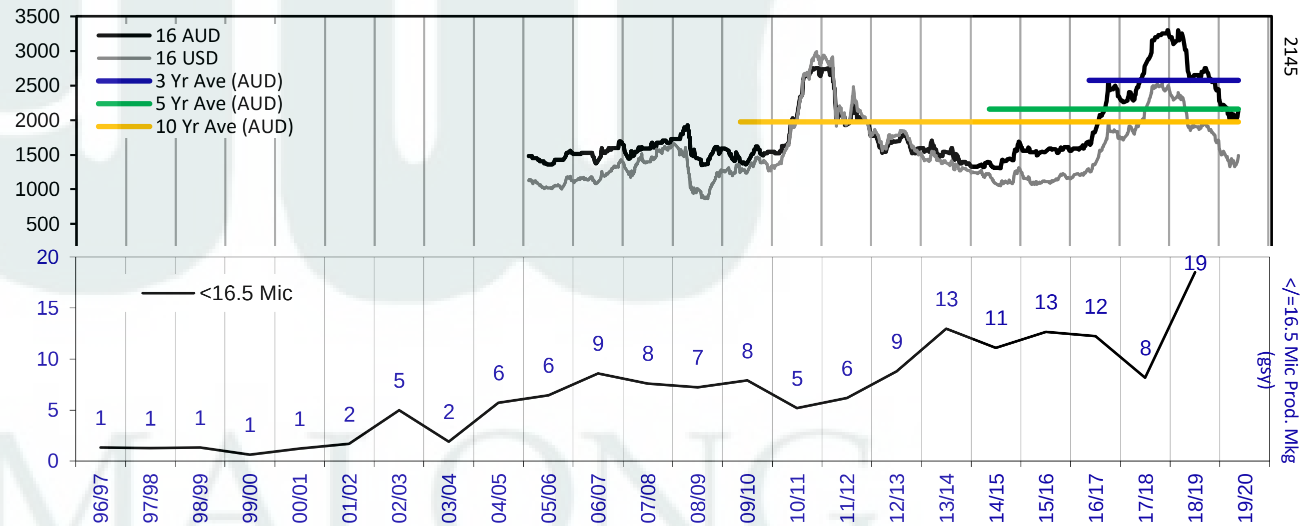
Source: AWEX, ABS, RBA, AWPFC



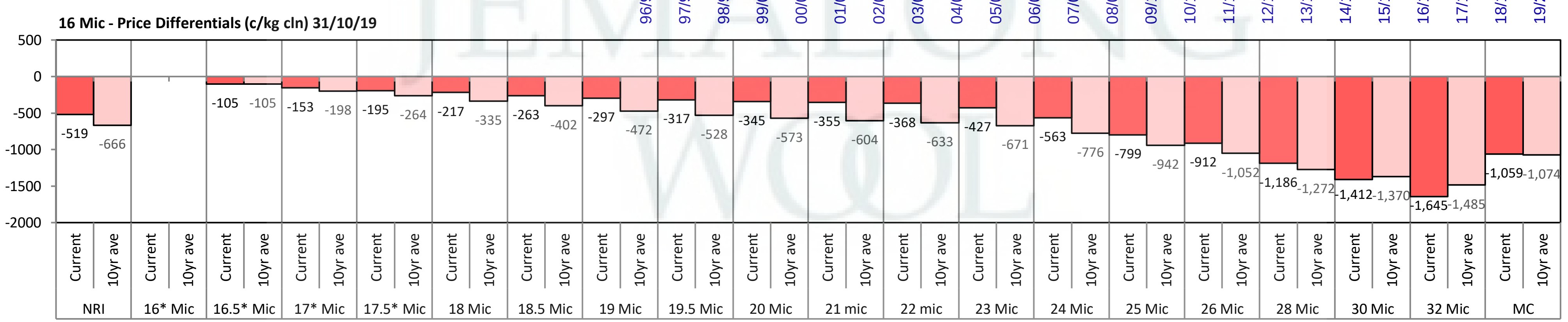


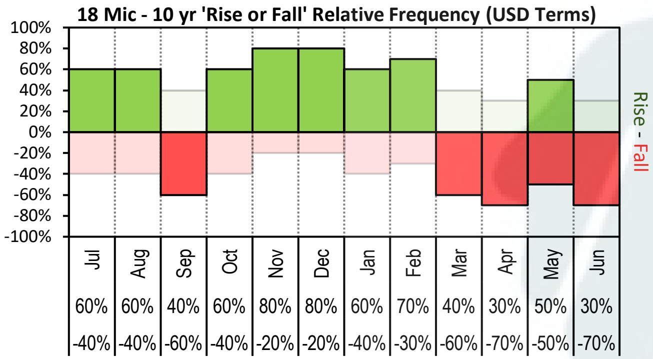
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

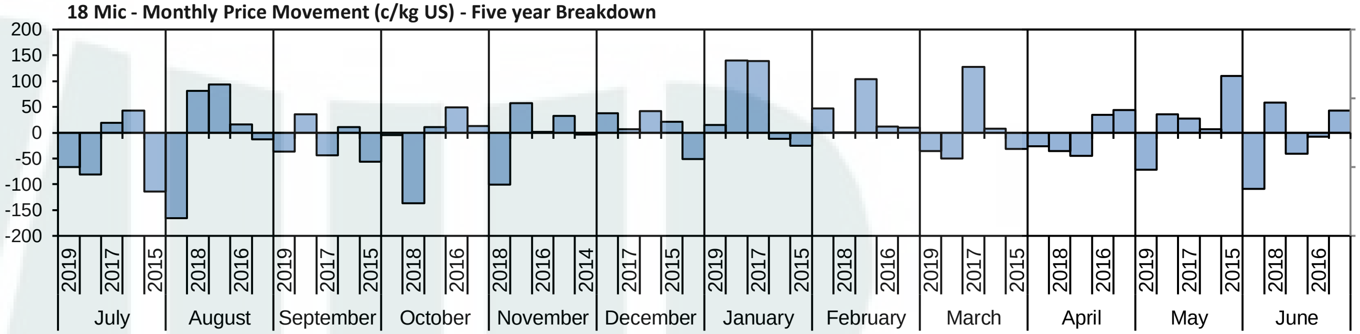




The above graph, shows how often the '12 month high & low' have been achieved for a







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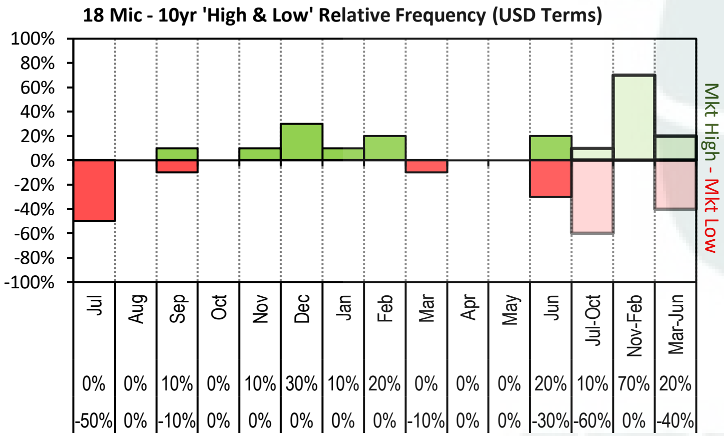
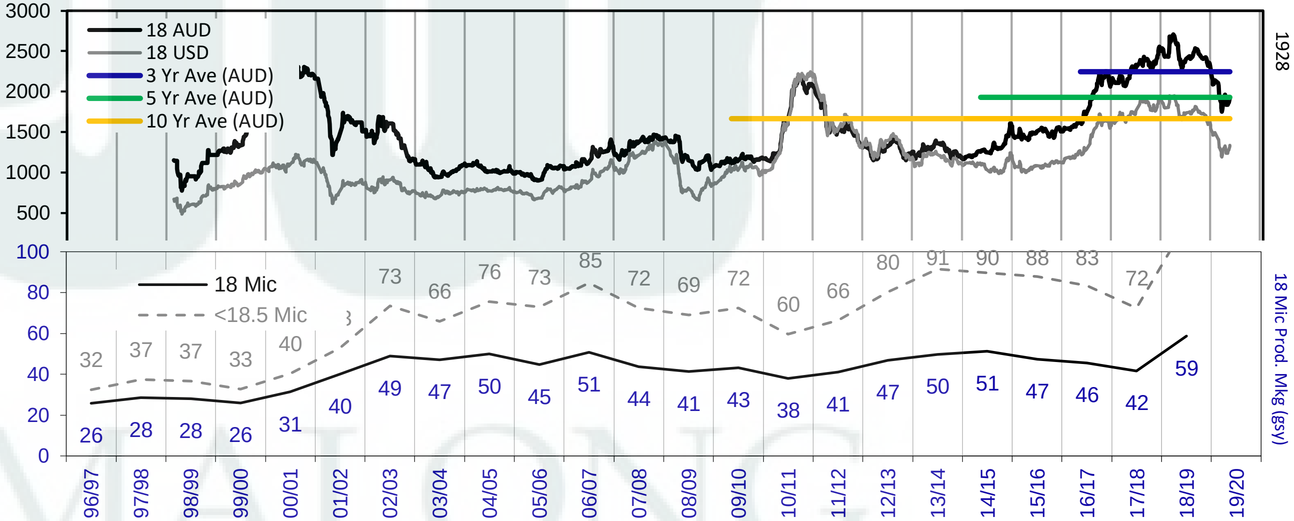
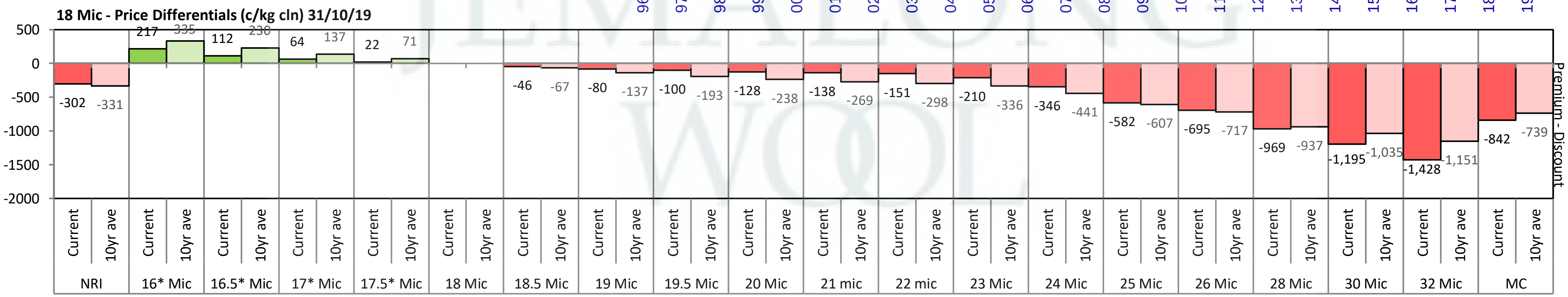
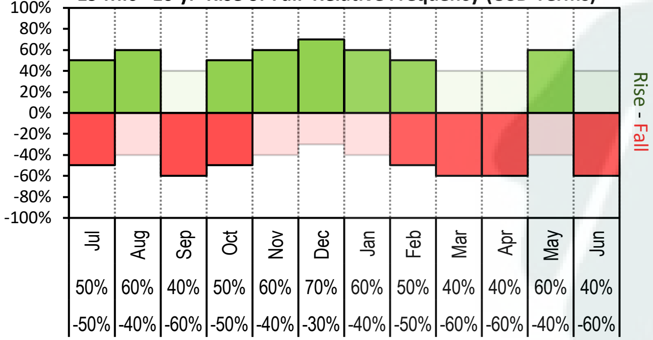




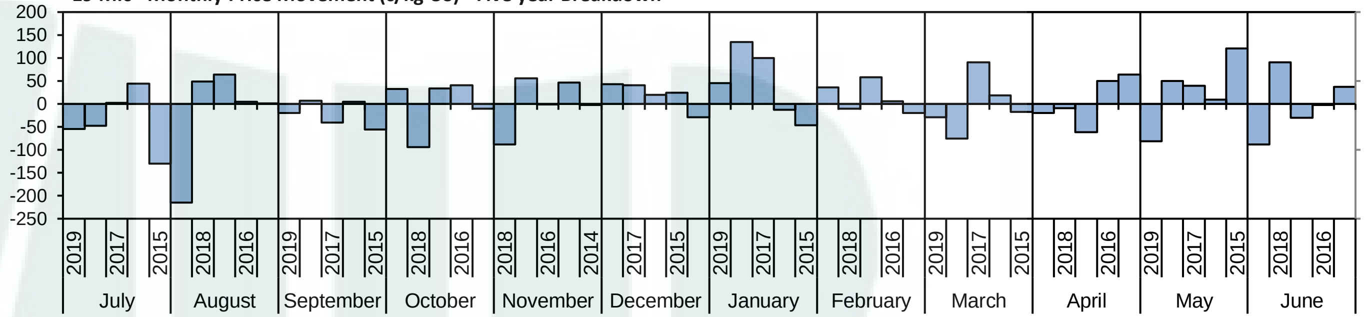
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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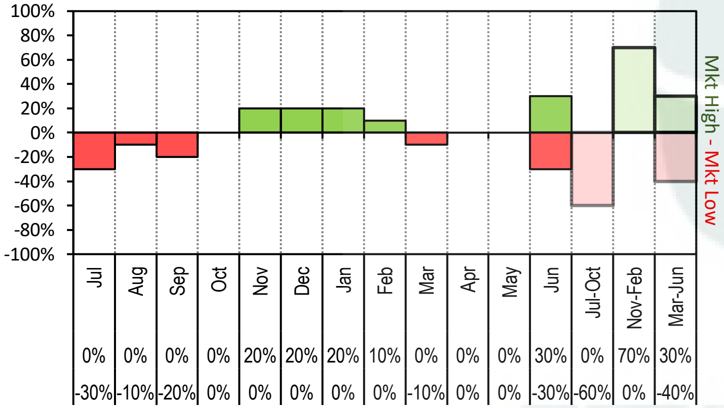
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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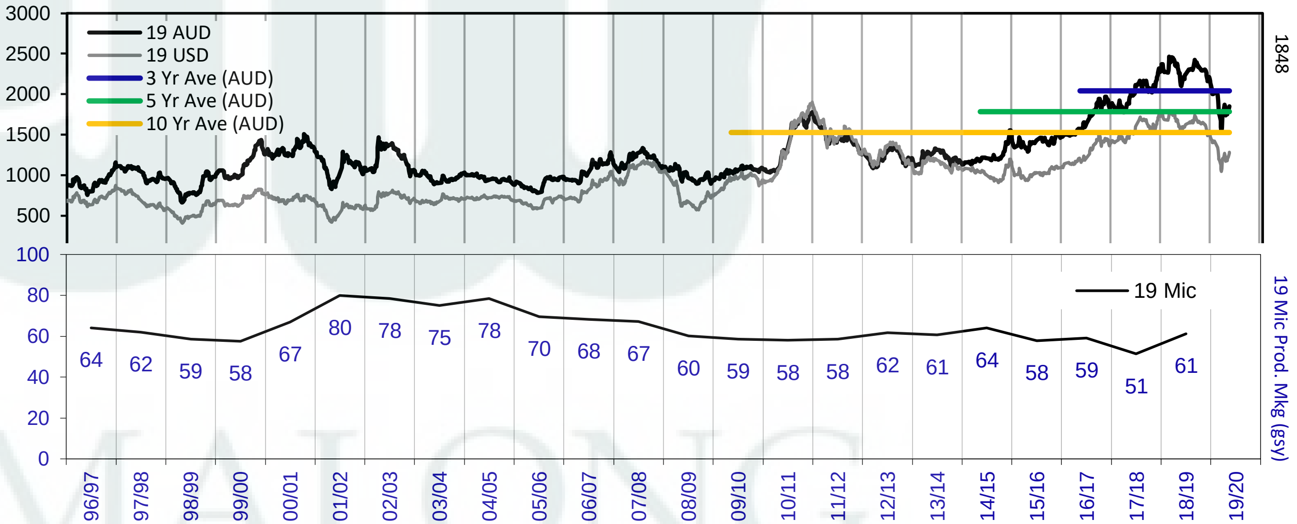
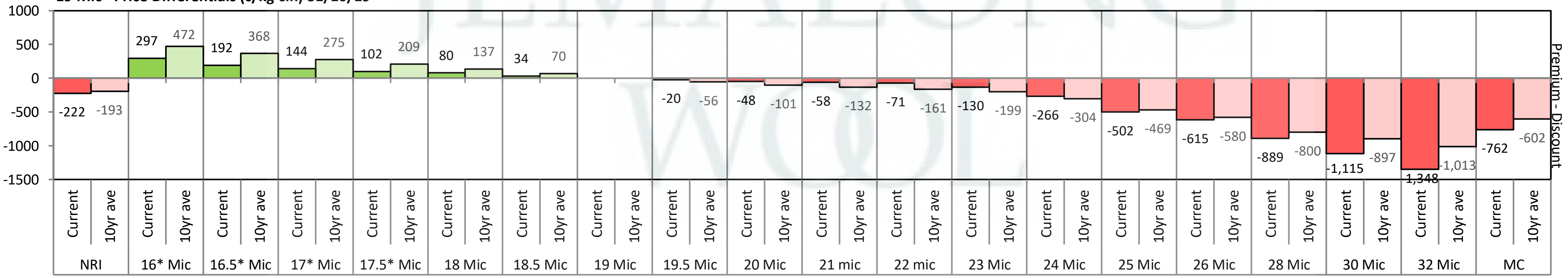
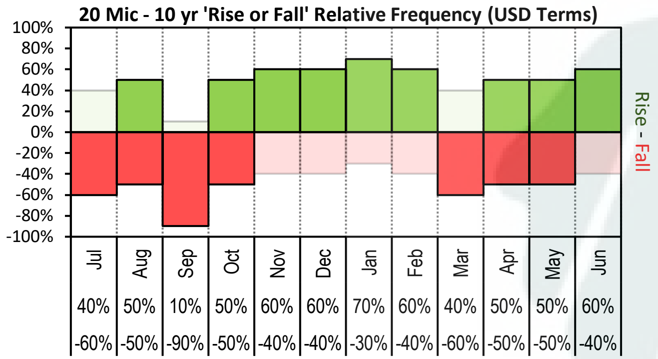
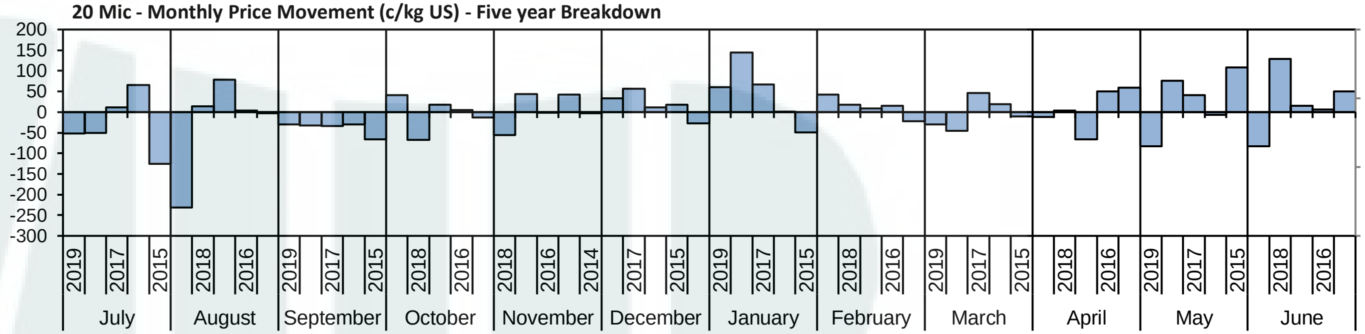


19 Mic - Price Differentials (c/kg cln) 31/10/19







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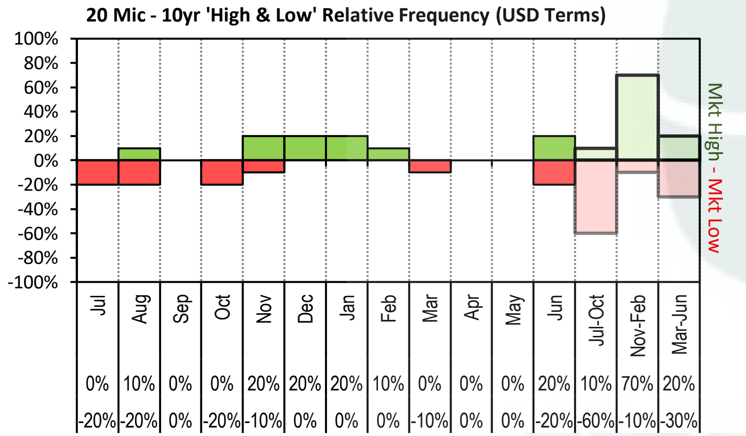
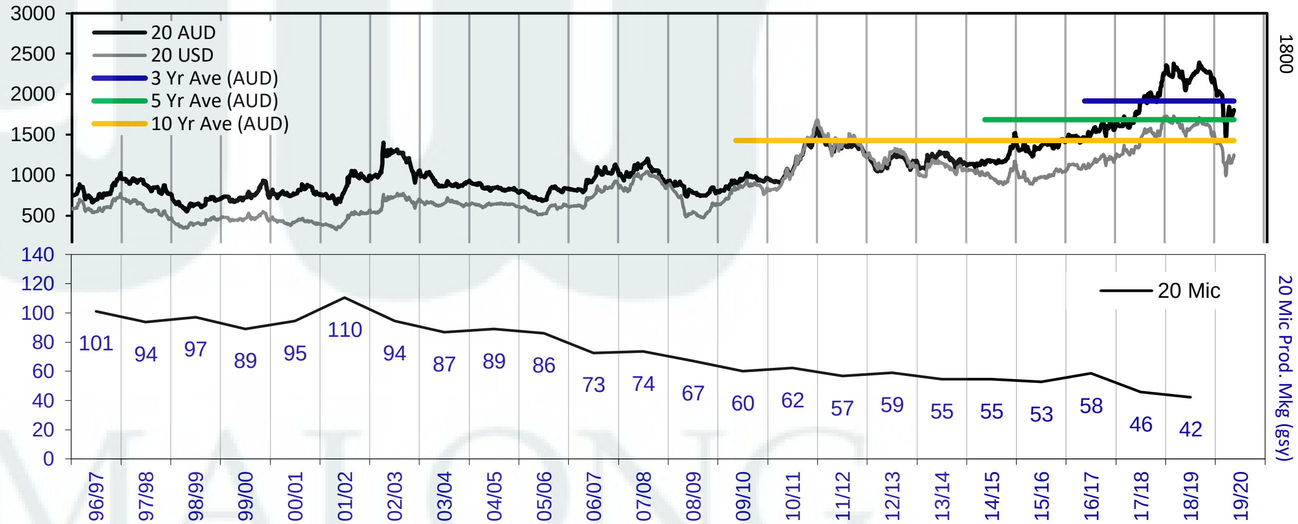
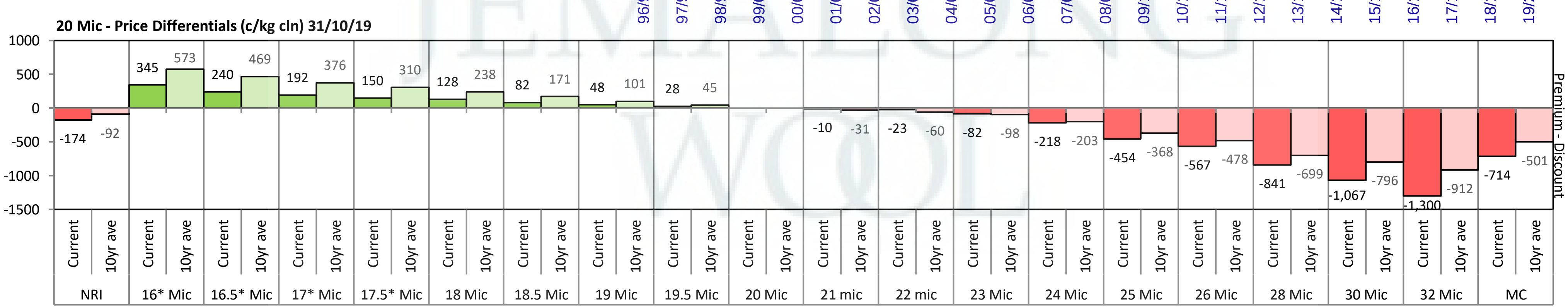
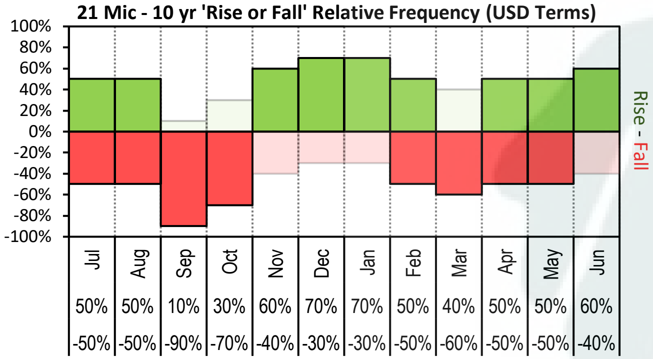
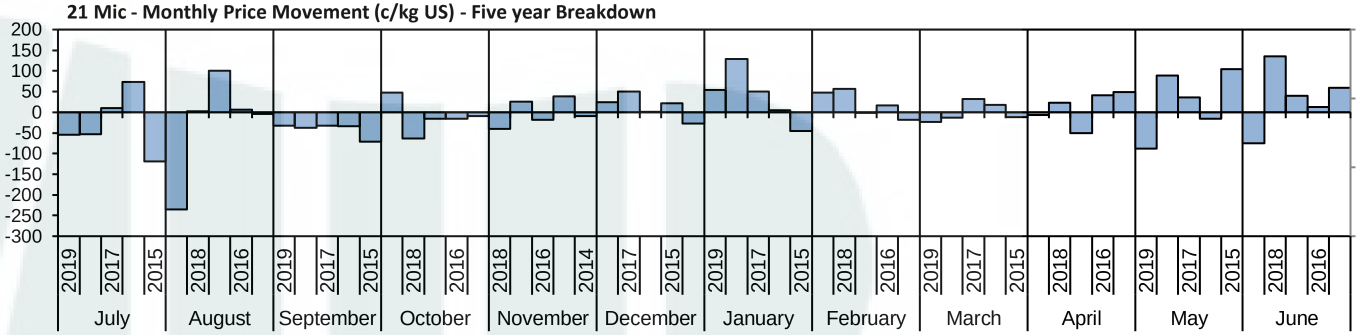




The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.







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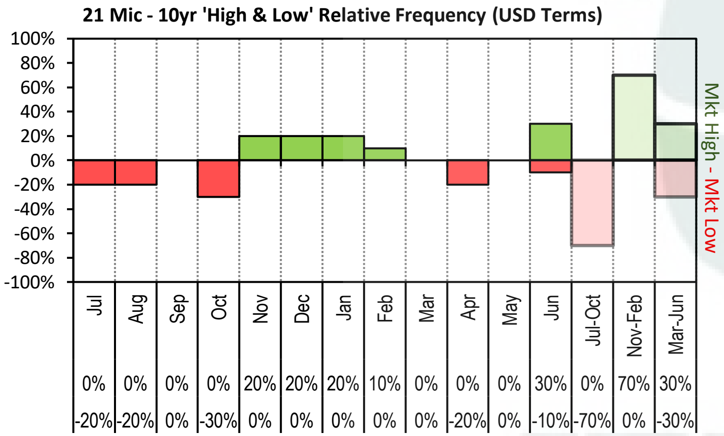

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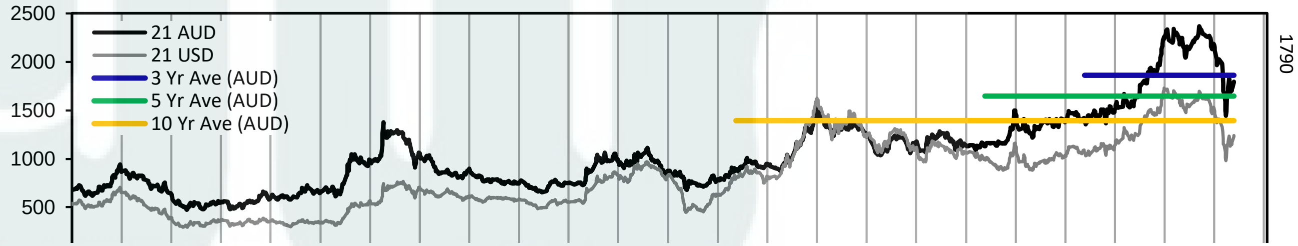
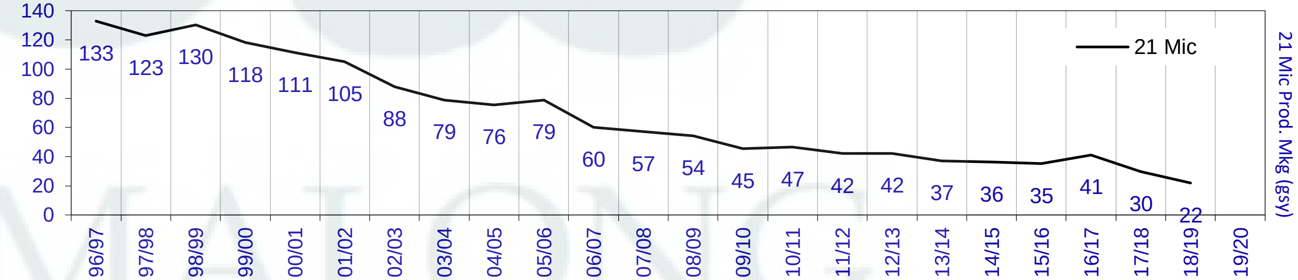
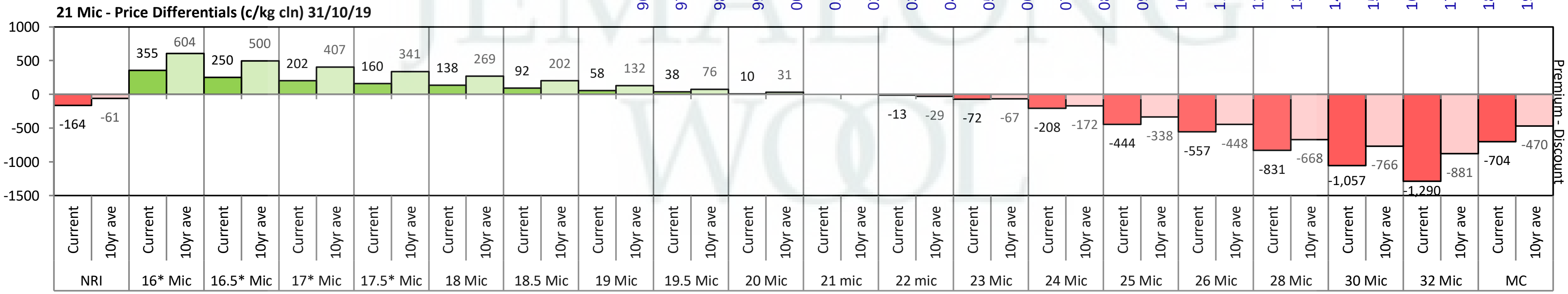
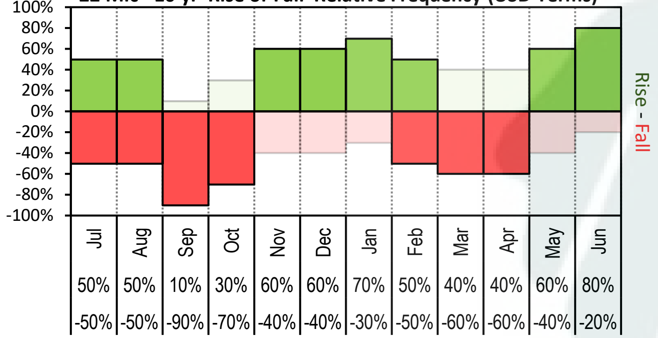


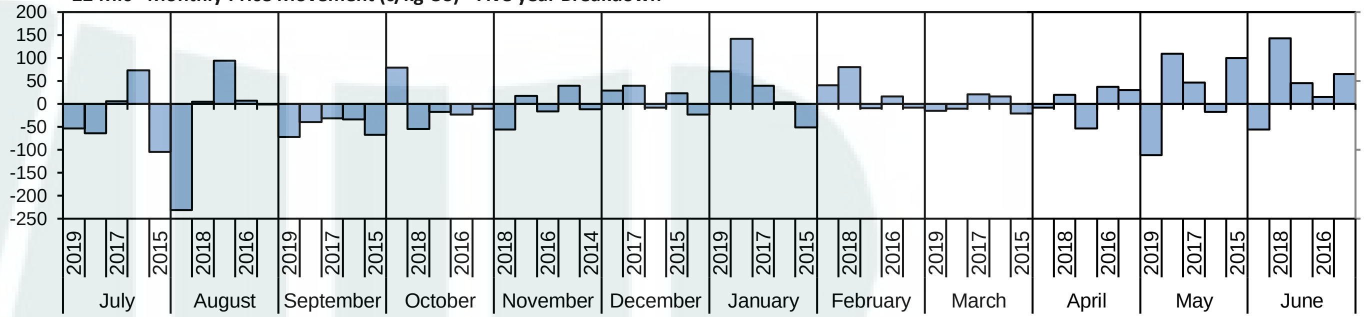




22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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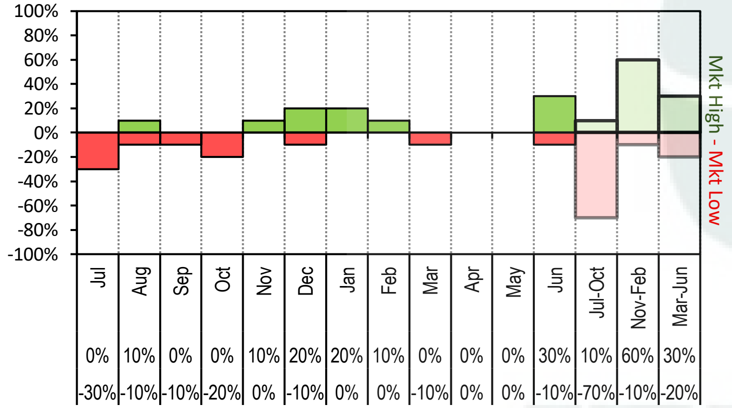
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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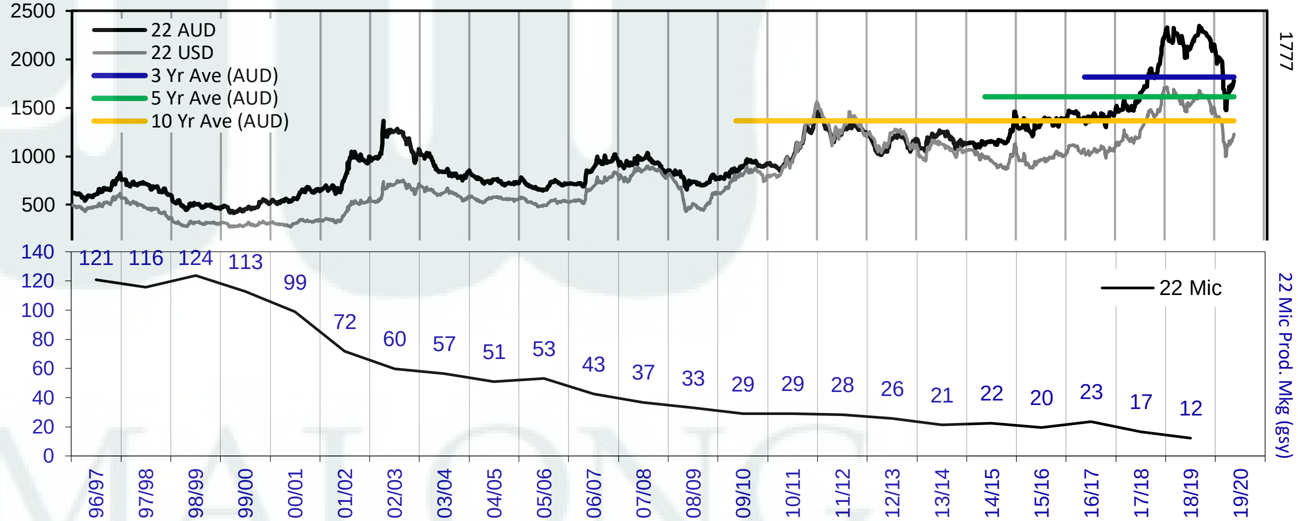
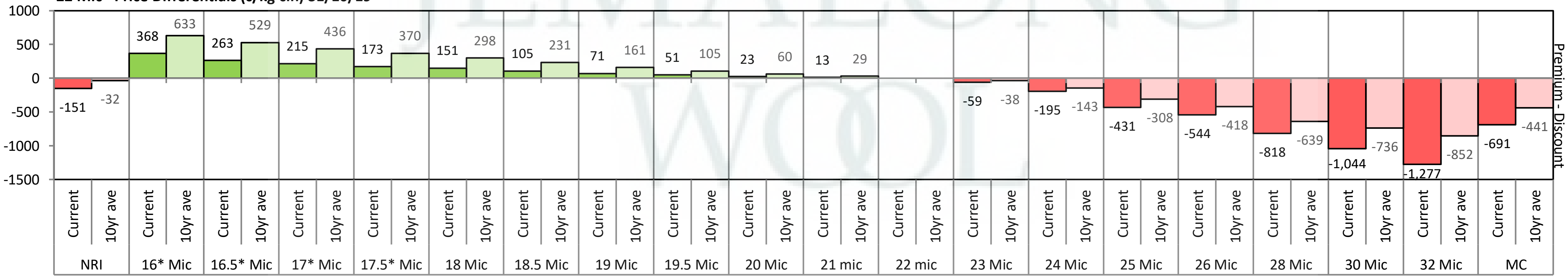
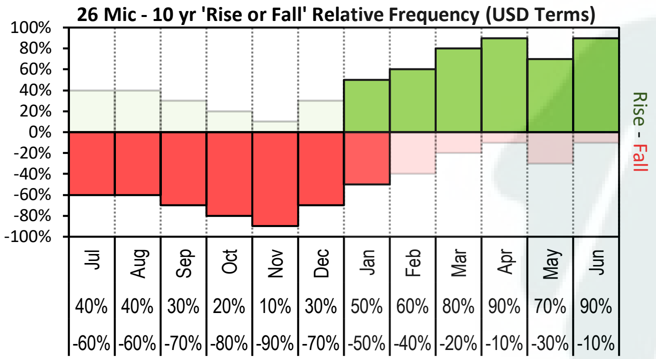
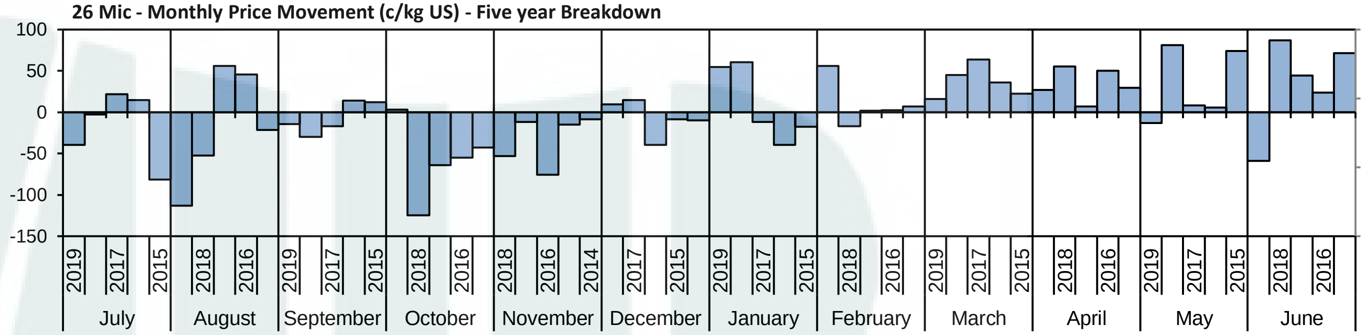


22 Mic - Price Differentials (c/kg cln) 31/10/19







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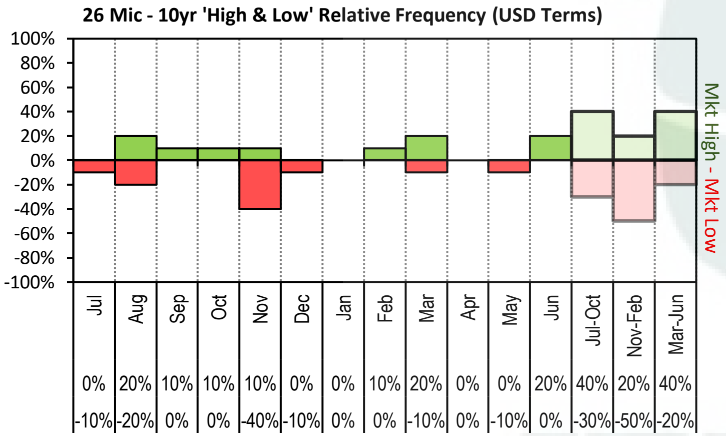

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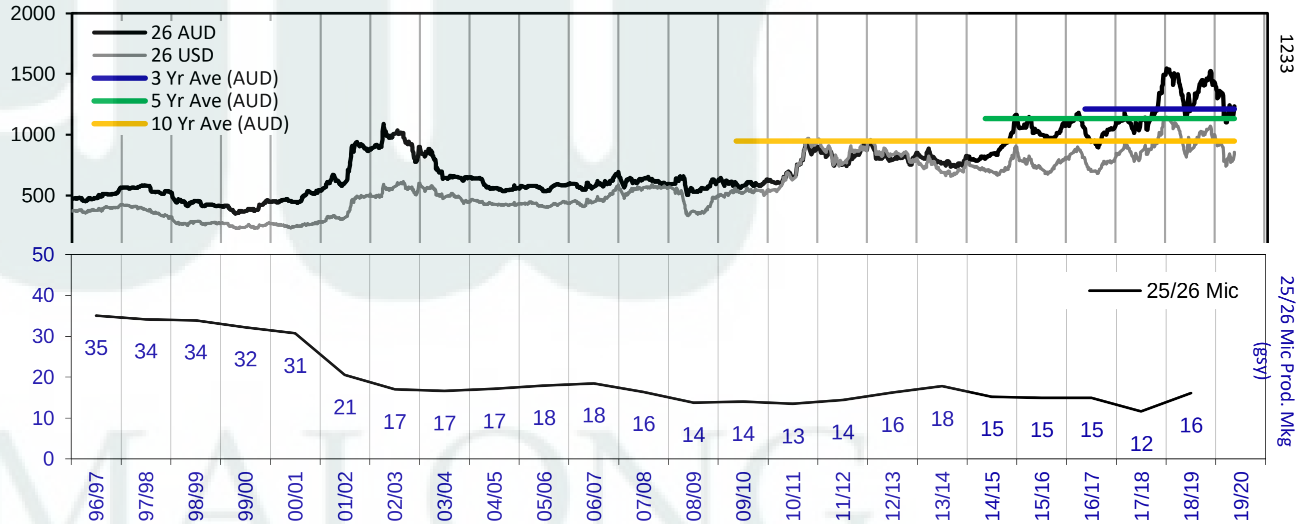
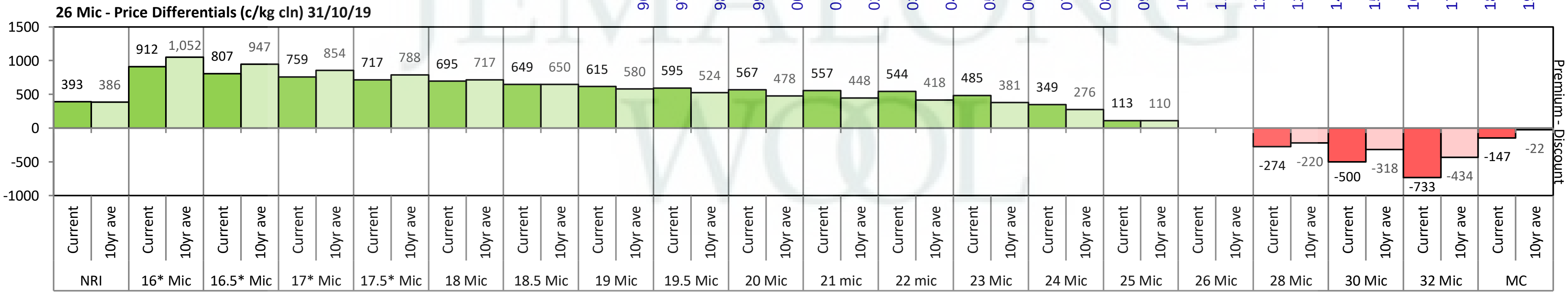
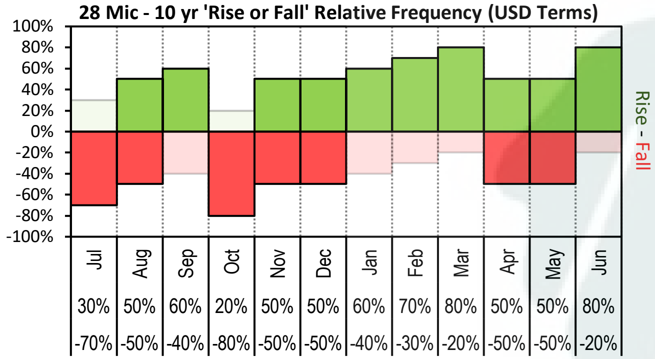
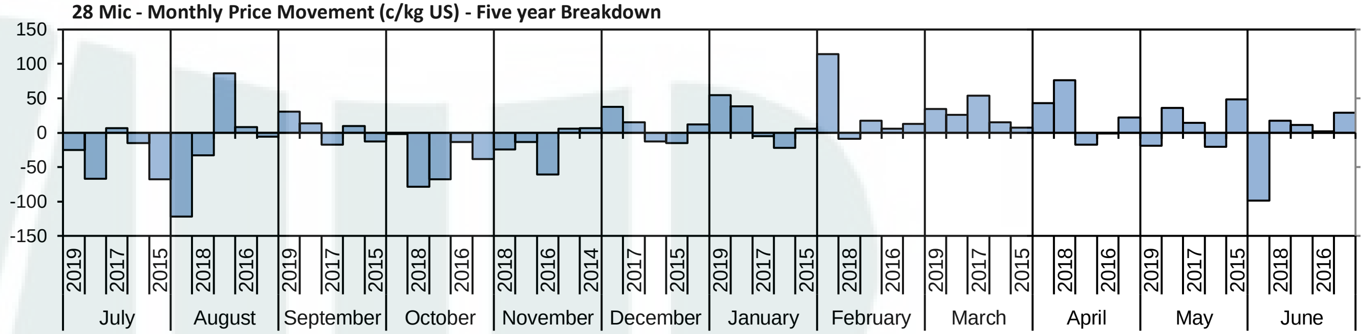
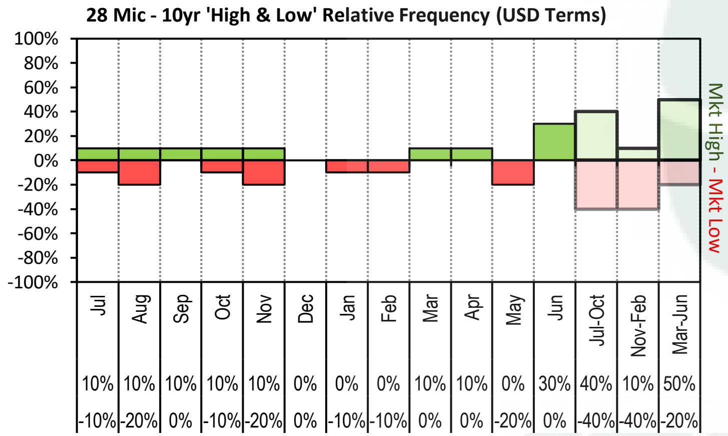




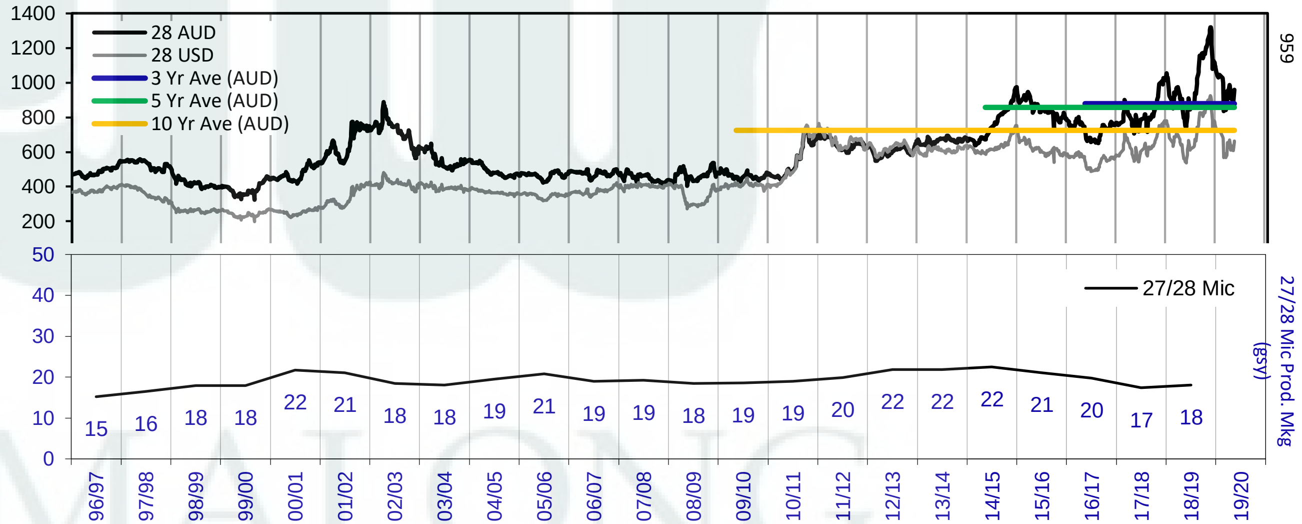


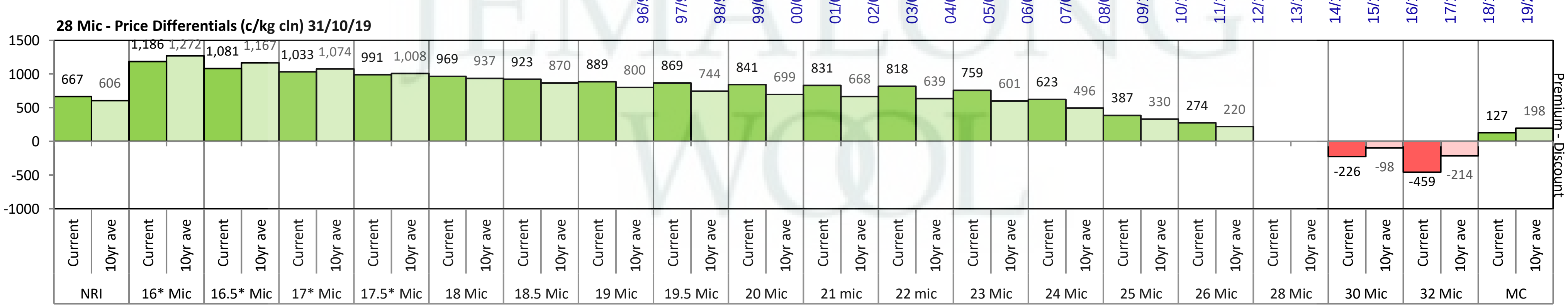


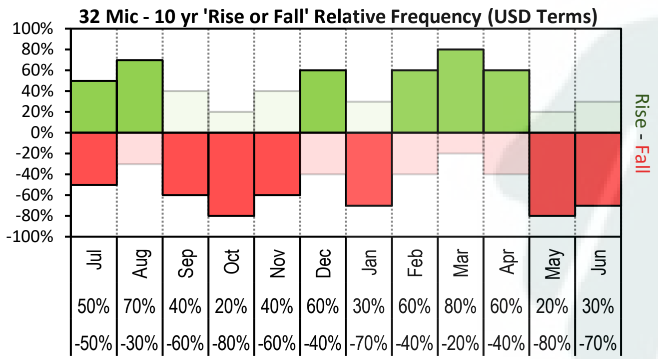
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

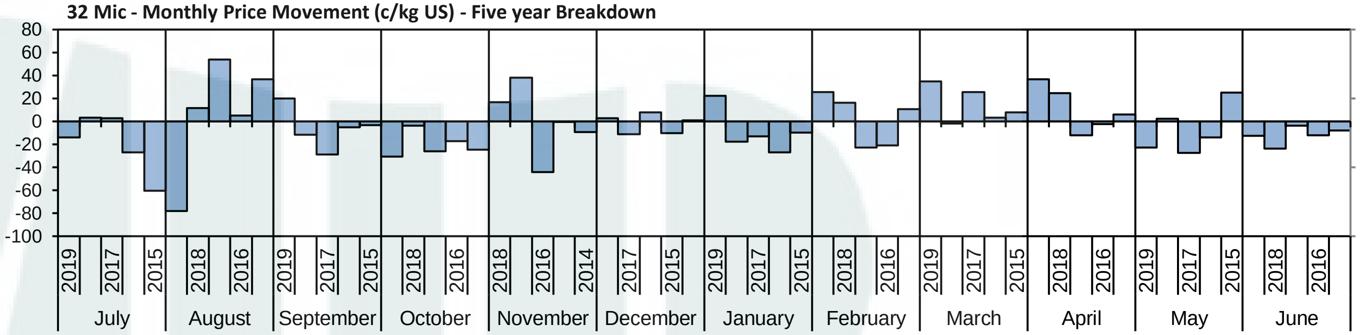


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

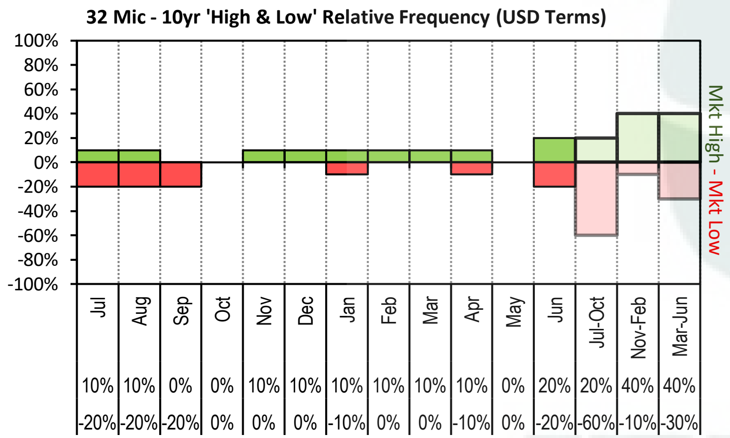


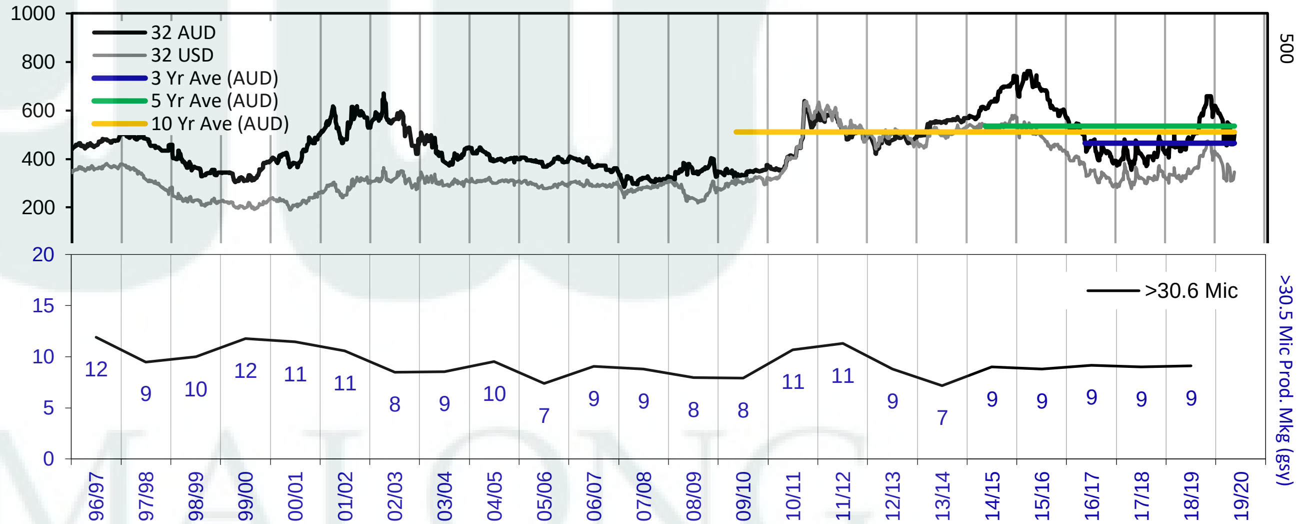




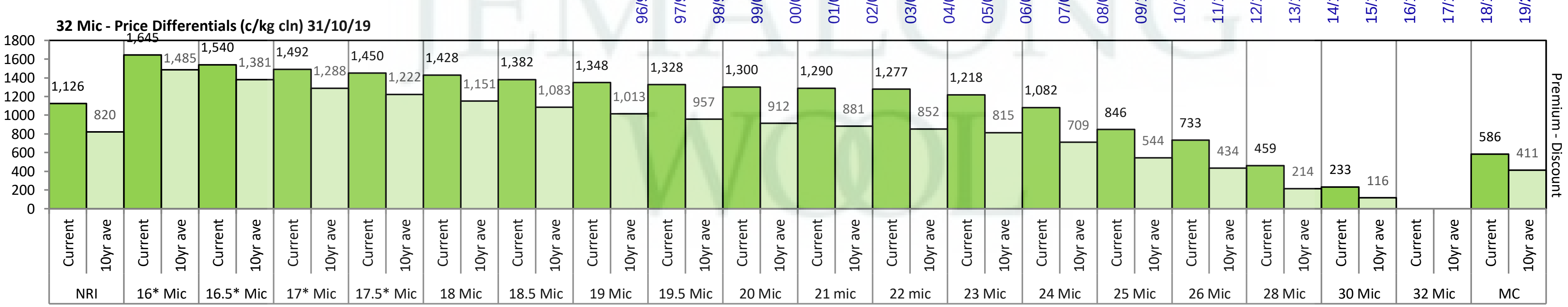


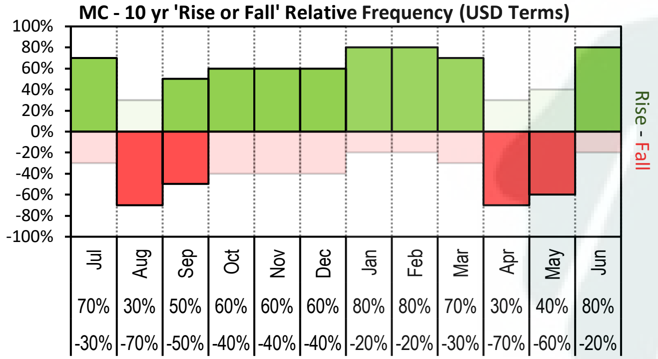
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

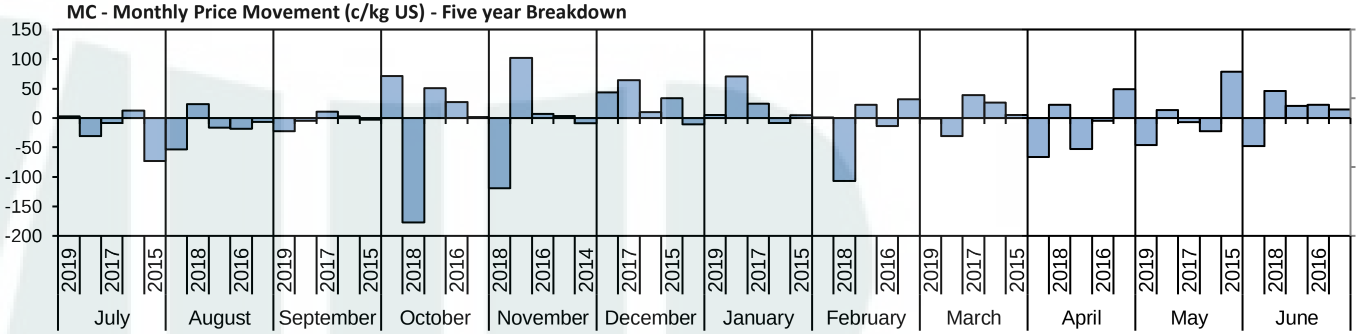




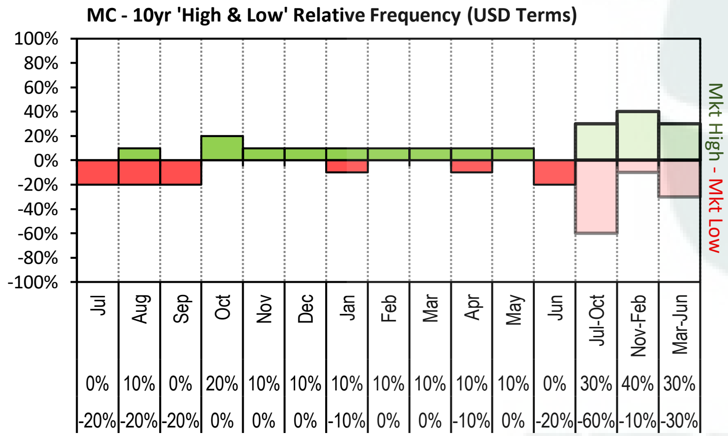
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

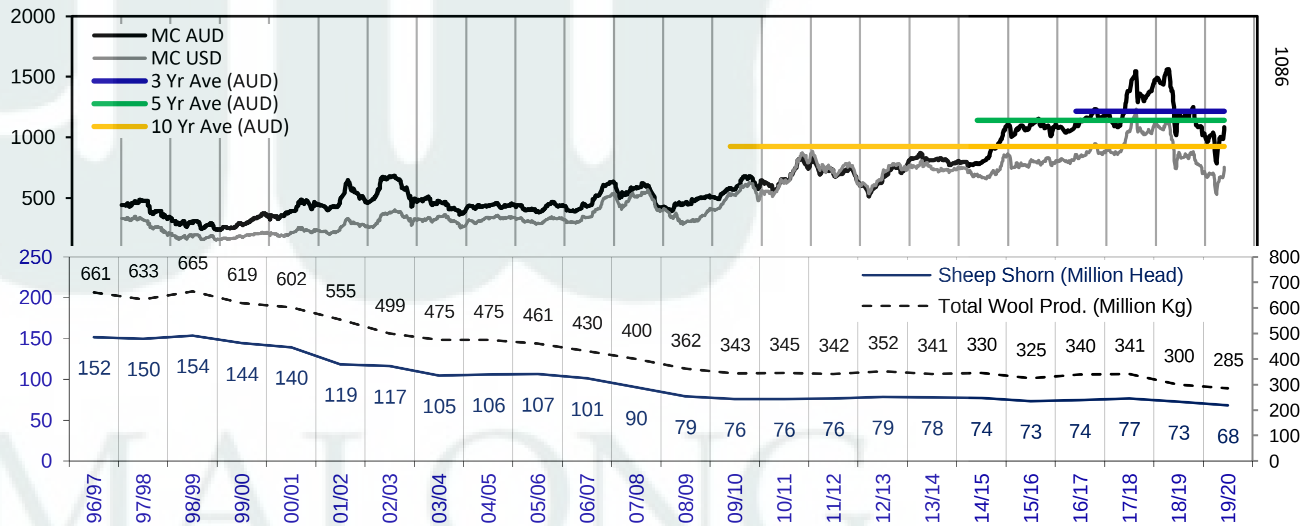




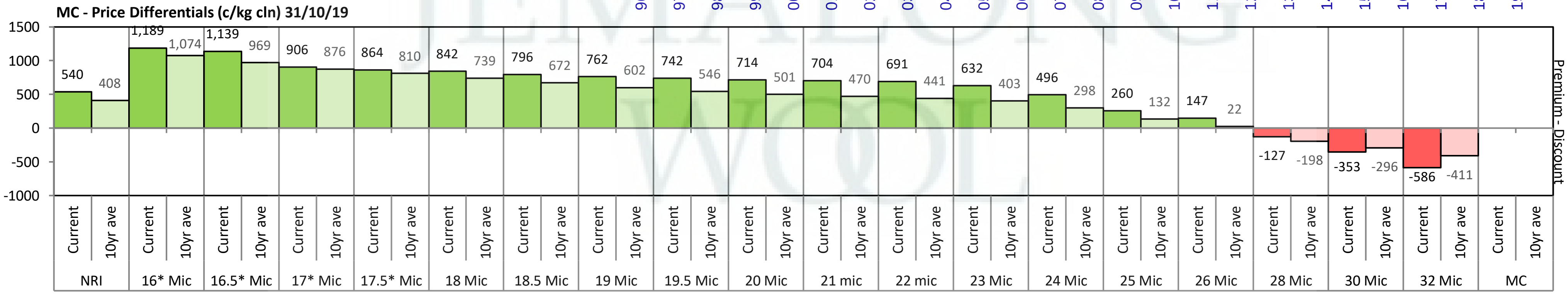


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

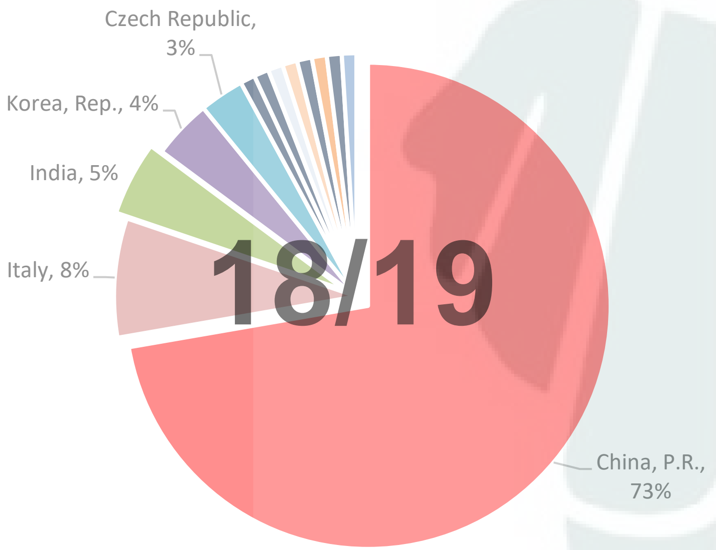




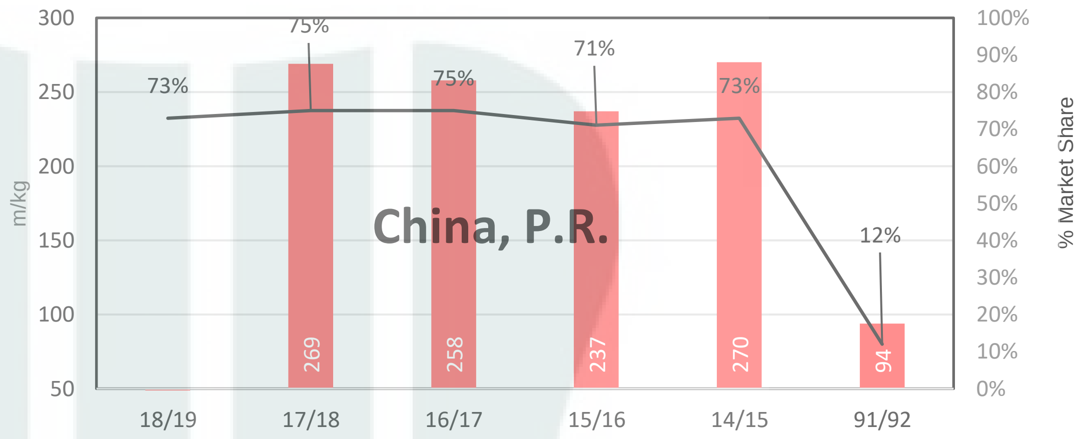
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



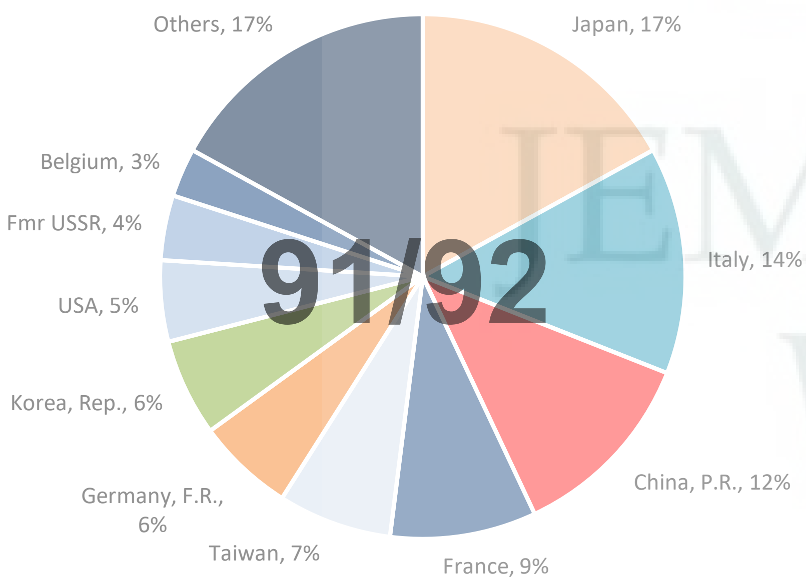
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

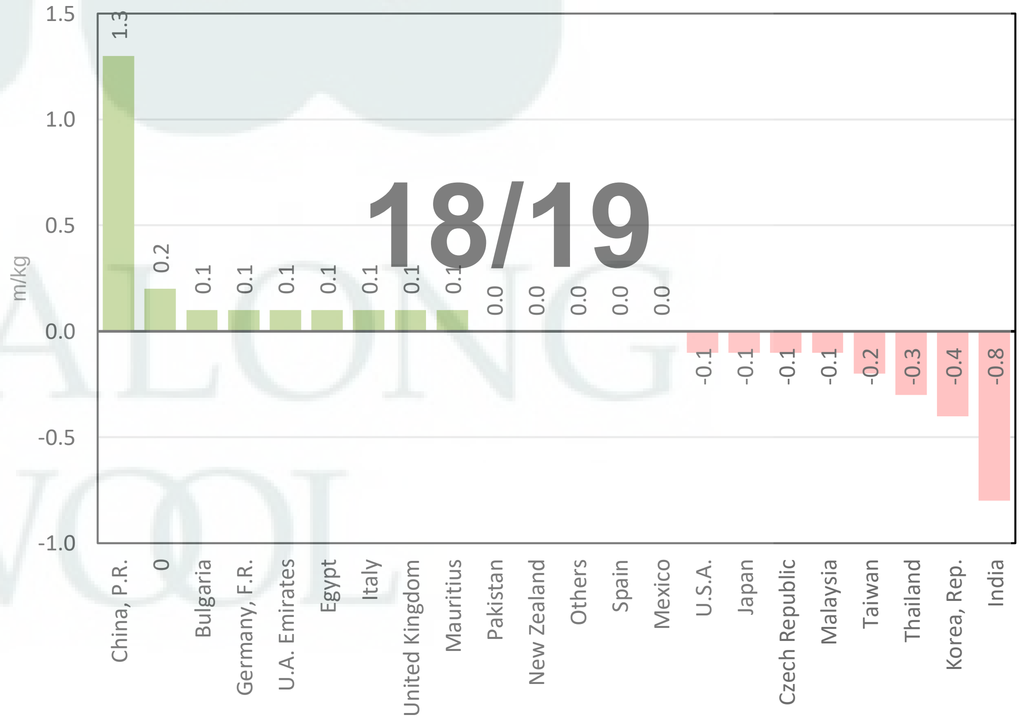


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$48	$46	$45	$44	$43	$42	$42	$41	$41	$40	$40	$39	$36	$30	$28	$22	$16	$11
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$12
30%	Current	$58	$55	$54	$53	$52	$51	$50	$49	$49	$48	$48	$46	$43	$36	$33	$26	$20	$14
	10yr ave.	$53	$51	$48	$47	$45	$43	$41	$40	$38	$38	$37	$36	$33	$29	$26	$20	$17	$14
35%	Current	$68	$64	$63	$61	$61	$59	$58	$58	$57	$56	$56	$54	$50	$42	$39	$30	$23	$16
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$42	$38	$33	$30	$23	$20	$16
40%	Current	$77	$73	$72	$70	$69	$68	$67	$66	$65	$64	$64	$62	$57	$48	$44	$35	$26	$18
	10yr ave.	$71	$68	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
45%	Current	$87	$83	$81	$79	$78	$76	$75	$74	$73	$72	$72	$70	$64	$55	$50	$39	$30	$20
	10yr ave.	$80	$76	$72	$70	$67	$65	$62	$60	$58	$56	$55	$54	$49	$43	$38	$29	$25	$21
50%	Current	$97	$92	$90	$88	$87	$85	$83	$82	$81	$81	$80	$77	$71	$61	$55	$43	$33	$23
	10yr ave.	$89	$85	$80	$78	$75	$72	$69	$66	$64	$63	$61	$60	$55	$48	$43	$33	$28	$23
55%	Current	$106	$101	$99	$97	$95	$93	$91	$90	$89	$89	$88	$85	$78	$67	$61	$47	$36	$25
	10yr ave.	$98	$93	$88	$85	$82	$79	$76	$73	$71	$69	$68	$66	$60	$52	$47	$36	$31	$25
60%	Current	$116	$110	$108	$105	$104	$102	$100	$99	$97	$97	$96	$93	$85	$73	$67	$52	$40	$27
	10yr ave.	$107	$101	$96	$93	$90	$86	$82	$79	$77	$75	$74	$72	$66	$57	$51	$39	$34	$28
65%	Current	$125	$119	$117	$114	$113	$110	$108	$107	$105	$105	$104	$101	$93	$79	$72	$56	$43	$29
	10yr ave.	$115	$110	$104	$101	$97	$93	$89	$86	$83	$82	$80	$78	$71	$62	$55	$42	$37	$30
70%	Current	$135	$129	$125	$123	$121	$119	$116	$115	$113	$113	$112	$108	$100	$85	$78	$60	$46	$32
	10yr ave.	$124	$118	$113	$109	$105	$101	$96	$93	$90	$88	$86	$84	$77	$67	$60	$46	$40	$32
75%	Current	$145	$138	$134	$132	$130	$127	$125	$123	$122	$121	$120	$116	$107	$91	$83	$65	$49	$34
	10yr ave.	$133	$127	$121	$117	$112	$108	$103	$99	$96	$94	$92	$90	$82	$71	$64	$49	$42	$35
80%	Current	$154	$147	$143	$140	$139	$136	$133	$132	$130	$129	$128	$124	$114	$97	$89	$69	$53	$36
	10yr ave.	$142	$135	$129	$124	$120	$115	$110	$106	$103	$100	$98	$96	$88	$76	$68	$52	$45	$37
85%	Current	$164	$156	$152	$149	$147	$144	$141	$140	$138	$137	$136	$131	$121	$103	$94	$73	$56	$38
	10yr ave.	$151	$144	$137	$132	$127	$122	$117	$112	$109	$107	$104	$102	$93	$81	$72	$56	$48	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$43	$41	$40	$39	$39	$38	$37	$37	$36	$36	$36	$34	$32	$27	$25	$19	$15	$10
	10yr ave.	$39	$38	$36	$35	$33	$32	$31	$29	$29	$28	$27	$27	$24	$21	$19	$15	$13	$10
30%	Current	$51	$49	$48	$47	$46	$45	$44	$44	$43	$43	$43	$41	$38	$32	$30	$23	$18	$12
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
35%	Current	$60	$57	$56	$55	$54	$53	$52	$51	$50	$50	$50	$48	$44	$38	$35	$27	$21	$14
	10yr ave.	$55	$53	$50	$48	$47	$45	$43	$41	$40	$39	$38	$37	$34	$30	$26	$20	$18	$14
40%	Current	$69	$65	$64	$62	$62	$60	$59	$58	$58	$57	$57	$55	$51	$43	$39	$31	$23	$16
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$46	$45	$44	$42	$39	$34	$30	$23	$20	$16
45%	Current	$77	$73	$72	$70	$69	$68	$67	$66	$65	$64	$64	$62	$57	$48	$44	$35	$26	$18
	10yr ave.	$71	$68	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
50%	Current	$86	$82	$80	$78	$77	$75	$74	$73	$72	$72	$71	$69	$63	$54	$49	$38	$29	$20
	10yr ave.	$79	$75	$71	$69	$67	$64	$61	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$20
55%	Current	$94	$90	$88	$86	$85	$83	$81	$80	$79	$79	$78	$76	$70	$59	$54	$42	$32	$22
	10yr ave.	$87	$83	$79	$76	$73	$70	$67	$65	$63	$61	$60	$58	$54	$46	$42	$32	$28	$23
60%	Current	$103	$98	$96	$94	$93	$90	$89	$88	$86	$86	$85	$82	$76	$65	$59	$46	$35	$24
	10yr ave.	$95	$90	$86	$83	$80	$77	$73	$71	$68	$67	$66	$64	$59	$51	$45	$35	$30	$25
65%	Current	$112	$106	$104	$101	$100	$98	$96	$95	$94	$93	$92	$89	$82	$70	$64	$50	$38	$26
	10yr ave.	$103	$98	$93	$90	$86	$83	$79	$76	$74	$72	$71	$69	$64	$55	$49	$38	$33	$27
70%	Current	$120	$114	$112	$109	$108	$105	$103	$102	$101	$100	$100	$96	$89	$75	$69	$54	$41	$28
	10yr ave.	$111	$105	$100	$97	$93	$89	$85	$82	$80	$78	$76	$74	$68	$59	$53	$41	$35	$29
75%	Current	$129	$122	$120	$117	$116	$113	$111	$110	$108	$107	$107	$103	$95	$81	$74	$58	$44	$30
	10yr ave.	$118	$113	$107	$104	$100	$96	$92	$88	$86	$84	$82	$80	$73	$63	$57	$44	$38	$31
80%	Current	$137	$131	$127	$125	$123	$120	$118	$117	$115	$115	$114	$110	$101	$86	$79	$61	$47	$32
	10yr ave.	$126	$120	$114	$110	$106	$102	$98	$94	$91	$89	$87	$85	$78	$68	$61	$46	$40	$33
85%	Current	$146	$139	$135	$133	$131	$128	$126	$124	$122	$122	$121	$117	$108	$92	$84	$65	$50	$34
	10yr ave.	$134	$128	$121	$117	$113	$109	$104	$100	$97	$95	$93	$90	$83	$72	$64	$49	$43	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$38	$36	$35	$34	$34	$33	$32	$32	$32	$31	$31	$30	$28	$24	$22	$17	$13	$9
	10yr ave.	$35	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$17	$13	$11	$9
30%	Current	$45	$43	$42	$41	$40	$40	$39	$38	$38	$38	$37	$36	$33	$28	$26	$20	$15	$11
	10yr ave.	$41	$39	$38	$36	$35	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
35%	Current	$53	$50	$49	$48	$47	$46	$45	$45	$44	$44	$44	$42	$39	$33	$30	$23	$18	$12
	10yr ave.	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$33	$30	$26	$23	$18	$15	$13
40%	Current	$60	$57	$56	$55	$54	$53	$52	$51	$50	$50	$50	$48	$44	$38	$35	$27	$21	$14
	10yr ave.	$55	$53	$50	$48	$47	$45	$43	$41	$40	$39	$38	$37	$34	$30	$26	$20	$18	$14
45%	Current	$68	$64	$63	$61	$61	$59	$58	$58	$57	$56	$56	$54	$50	$42	$39	$30	$23	$16
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$42	$38	$33	$30	$23	$20	$16
50%	Current	$75	$71	$70	$68	$67	$66	$65	$64	$63	$63	$62	$60	$55	$47	$43	$34	$26	$18
	10yr ave.	$69	$66	$63	$60	$58	$56	$53	$51	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
55%	Current	$83	$79	$77	$75	$74	$72	$71	$70	$69	$69	$68	$66	$61	$52	$47	$37	$28	$19
	10yr ave.	$76	$72	$69	$66	$64	$61	$59	$57	$55	$54	$53	$51	$47	$41	$36	$28	$24	$20
60%	Current	$90	$86	$84	$82	$81	$79	$78	$77	$76	$75	$75	$72	$66	$57	$52	$40	$31	$21
	10yr ave.	$83	$79	$75	$72	$70	$67	$64	$62	$60	$59	$57	$56	$51	$44	$40	$30	$26	$22
65%	Current	$98	$93	$91	$89	$88	$86	$84	$83	$82	$81	$81	$78	$72	$61	$56	$44	$33	$23
	10yr ave.	$90	$85	$81	$79	$76	$73	$69	$67	$65	$63	$62	$60	$56	$48	$43	$33	$29	$23
70%	Current	$105	$100	$98	$96	$94	$92	$91	$90	$88	$88	$87	$84	$78	$66	$60	$47	$36	$25
	10yr ave.	$97	$92	$88	$85	$81	$78	$75	$72	$70	$68	$67	$65	$60	$52	$46	$36	$31	$25
75%	Current	$113	$107	$105	$102	$101	$99	$97	$96	$95	$94	$93	$90	$83	$71	$65	$50	$38	$26
	10yr ave.	$104	$99	$94	$91	$87	$84	$80	$77	$75	$73	$72	$70	$64	$55	$50	$38	$33	$27
80%	Current	$120	$114	$112	$109	$108	$105	$103	$102	$101	$100	$100	$96	$89	$75	$69	$54	$41	$28
	10yr ave.	$111	$105	$100	$97	$93	$89	$85	$82	$80	$78	$76	$74	$68	$59	$53	$41	$35	$29
85%	Current	$128	$121	$119	$116	$115	$112	$110	$109	$107	$107	$106	$102	$94	$80	$73	$57	$44	$30
	10yr ave.	$117	$112	$106	$103	$99	$95	$91	$87	$85	$83	$81	$79	$73	$63	$56	$43	$37	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$32	$31	$30	$29	$29	$28	$28	$27	$27	$27	$27	$26	$24	$20	$18	$14	$11	$8
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
30%	Current	$39	$37	$36	$35	$35	$34	$33	$33	$32	$32	$32	$31	$28	$24	$22	$17	$13	$9
	10yr ave.	$36	$34	$32	$31	$30	$29	$27	$26	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
35%	Current	$45	$43	$42	$41	$40	$40	$39	$38	$38	$38	$37	$36	$33	$28	$26	$20	$15	$11
	10yr ave.	$41	$39	$38	$36	$35	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
40%	Current	$51	$49	$48	$47	$46	$45	$44	$44	$43	$43	$43	$41	$38	$32	$30	$23	$18	$12
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
45%	Current	$58	$55	$54	$53	$52	$51	$50	$49	$49	$48	$48	$46	$43	$36	$33	$26	$20	$14
	10yr ave.	$53	$51	$48	$47	$45	$43	$41	$40	$38	$38	$37	$36	$33	$29	$26	$20	$17	$14
50%	Current	$64	$61	$60	$59	$58	$56	$55	$55	$54	$54	$53	$52	$47	$40	$37	$29	$22	$15
	10yr ave.	$59	$56	$54	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
55%	Current	$71	$67	$66	$64	$64	$62	$61	$60	$59	$59	$59	$57	$52	$44	$41	$32	$24	$17
	10yr ave.	$65	$62	$59	$57	$55	$53	$50	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
60%	Current	$77	$73	$72	$70	$69	$68	$67	$66	$65	$64	$64	$62	$57	$48	$44	$35	$26	$18
	10yr ave.	$71	$68	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
65%	Current	$84	$80	$78	$76	$75	$73	$72	$71	$70	$70	$69	$67	$62	$52	$48	$37	$29	$20
	10yr ave.	$77	$73	$70	$67	$65	$62	$60	$57	$56	$54	$53	$52	$48	$41	$37	$28	$24	$20
70%	Current	$90	$86	$84	$82	$81	$79	$78	$77	$76	$75	$75	$72	$66	$57	$52	$40	$31	$21
	10yr ave.	$83	$79	$75	$72	$70	$67	$64	$62	$60	$59	$57	$56	$51	$44	$40	$30	$26	$22
75%	Current	$97	$92	$90	$88	$87	$85	$83	$82	$81	$81	$80	$77	$71	$61	$55	$43	$33	$23
	10yr ave.	$89	$85	$80	$78	$75	$72	$69	$66	$64	$63	$61	$60	$55	$48	$43	$33	$28	$23
80%	Current	$103	$98	$96	$94	$93	$90	$89	$88	$86	$86	$85	$82	$76	$65	$59	$46	$35	$24
	10yr ave.	$95	$90	$86	$83	$80	$77	$73	$71	$68	$67	$66	$64	$59	$51	$45	$35	$30	$25
85%	Current	$109	$104	$102	$99	$98	$96	$94	$93	$92	$91	$91	$88	$81	$69	$63	$49	$37	$26
	10yr ave.	$101	$96	$91	$88	$85	$81	$78	$75	$73	$71	$70	$68	$62	$54	$48	$37	$32	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$27	$26	$25	$24	$24	$24	$23	$23	$23	$22	$22	$21	$20	$17	$15	$12	$9	$6
	10yr ave.	$25	$23	$22	$22	$21	$20	$19	$18	$18	$17	$17	$17	$15	$13	$12	$9	$8	$6
30%	Current	$32	$31	$30	$29	$29	$28	$28	$27	$27	$27	$27	$26	$24	$20	$18	$14	$11	$8
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
35%	Current	$38	$36	$35	$34	$34	$33	$32	$32	$32	$31	$31	$30	$28	$24	$22	$17	$13	$9
	10yr ave.	$35	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$17	$13	$11	$9
40%	Current	$43	$41	$40	$39	$39	$38	$37	$37	$36	$36	$36	$34	$32	$27	$25	$19	$15	$10
	10yr ave.	$39	$38	$36	$35	$33	$32	$31	$29	$29	$28	$27	$27	$24	$21	$19	$15	$13	$10
45%	Current	$48	$46	$45	$44	$43	$42	$42	$41	$41	$40	$40	$39	$36	$30	$28	$22	$16	$11
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$12
50%	Current	$54	$51	$50	$49	$48	$47	$46	$46	$45	$45	$44	$43	$40	$34	$31	$24	$18	$13
	10yr ave.	$49	$47	$45	$43	$42	$40	$38	$37	$36	$35	$34	$33	$31	$26	$24	$18	$16	$13
55%	Current	$59	$56	$55	$54	$53	$52	$51	$50	$50	$49	$49	$47	$44	$37	$34	$26	$20	$14
	10yr ave.	$54	$52	$49	$47	$46	$44	$42	$40	$39	$38	$38	$36	$34	$29	$26	$20	$17	$14
60%	Current	$64	$61	$60	$59	$58	$56	$55	$55	$54	$54	$53	$52	$47	$40	$37	$29	$22	$15
	10yr ave.	$59	$56	$54	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
65%	Current	$70	$66	$65	$63	$63	$61	$60	$59	$59	$58	$58	$56	$51	$44	$40	$31	$24	$16
	10yr ave.	$64	$61	$58	$56	$54	$52	$50	$48	$46	$45	$44	$43	$40	$34	$31	$24	$20	$17
70%	Current	$75	$71	$70	$68	$67	$66	$65	$64	$63	$63	$62	$60	$55	$47	$43	$34	$26	$18
	10yr ave.	$69	$66	$63	$60	$58	$56	$53	$51	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
75%	Current	$80	$77	$75	$73	$72	$71	$69	$69	$68	$67	$67	$64	$59	$50	$46	$36	$27	$19
	10yr ave.	$74	$70	$67	$65	$62	$60	$57	$55	$53	$52	$51	$50	$46	$40	$35	$27	$24	$19
80%	Current	$86	$82	$80	$78	$77	$75	$74	$73	$72	$72	$71	$69	$63	$54	$49	$38	$29	$20
	10yr ave.	$79	$75	$71	$69	$67	$64	$61	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$20
85%	Current	$91	$87	$85	$83	$82	$80	$79	$78	$77	$76	$76	$73	$67	$57	$52	$41	$31	$21
	10yr ave.	$84	$80	$76	$73	$71	$68	$65	$62	$61	$59	$58	$56	$52	$45	$40	$31	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$21	$20	$20	$20	$19	$19	$18	$18	$18	$18	$18	$17	$16	$13	$12	$10	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
30%	Current	$26	$24	$24	$23	$23	$23	$22	$22	$22	$21	$21	$21	$19	$16	$15	$12	$9	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
35%	Current	$30	$29	$28	$27	$27	$26	$26	$26	$25	$25	$25	$24	$22	$19	$17	$13	$10	$7
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
40%	Current	$34	$33	$32	$31	$31	$30	$30	$29	$29	$29	$28	$27	$25	$22	$20	$15	$12	$8
	10yr ave.	$32	$30	$29	$28	$27	$26	$24	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$8
45%	Current	$39	$37	$36	$35	$35	$34	$33	$33	$32	$32	$32	$31	$28	$24	$22	$17	$13	$9
	10yr ave.	$36	$34	$32	$31	$30	$29	$27	$26	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
50%	Current	$43	$41	$40	$39	$39	$38	$37	$37	$36	$36	$36	$34	$32	$27	$25	$19	$15	$10
	10yr ave.	$39	$38	$36	$35	$33	$32	$31	$29	$29	$28	$27	$27	$24	$21	$19	$15	$13	$10
55%	Current	$47	$45	$44	$43	$42	$41	$41	$40	$40	$39	$39	$38	$35	$30	$27	$21	$16	$11
	10yr ave.	$43	$41	$39	$38	$37	$35	$34	$32	$31	$31	$30	$29	$27	$23	$21	$16	$14	$11
60%	Current	$51	$49	$48	$47	$46	$45	$44	$44	$43	$43	$43	$41	$38	$32	$30	$23	$18	$12
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
65%	Current	$56	$53	$52	$51	$50	$49	$48	$48	$47	$47	$46	$45	$41	$35	$32	$25	$19	$13
	10yr ave.	$51	$49	$46	$45	$43	$41	$40	$38	$37	$36	$35	$35	$32	$27	$25	$19	$16	$13
70%	Current	$60	$57	$56	$55	$54	$53	$52	$51	$50	$50	$50	$48	$44	$38	$35	$27	$21	$14
	10yr ave.	$55	$53	$50	$48	$47	$45	$43	$41	$40	$39	$38	$37	$34	$30	$26	$20	$18	$14
75%	Current	$64	$61	$60	$59	$58	$56	$55	$55	$54	$54	$53	$52	$47	$40	$37	$29	$22	$15
	10yr ave.	$59	$56	$54	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
80%	Current	$69	$65	$64	$62	$62	$60	$59	$58	$58	$57	$57	$55	$51	$43	$39	$31	$23	$16
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$46	$45	$44	$42	$39	$34	$30	$23	$20	$16
85%	Current	$73	$69	$68	$66	$66	$64	$63	$62	$61	$61	$60	$58	$54	$46	$42	$33	$25	$17
	10yr ave.	$67	$64	$61	$59	$57	$54	$52	$50	$48	$47	$46	$45	$42	$36	$32	$25	$21	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$16	$15	$15	$15	$14	$14	$14	$14	$14	$13	$13	$13	$12	$10	$9	$7	$5	$4
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
30%	Current	$19	$18	$18	$18	$17	$17	$17	$16	$16	$16	$16	$15	$14	$12	$11	$9	$7	$5
	10yr ave.	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
35%	Current	$23	$21	$21	$20	$20	$20	$19	$19	$19	$19	$19	$18	$17	$14	$13	$10	$8	$5
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$15	$14	$14	$13	$11	$10	$8	$7	$5
40%	Current	$26	$24	$24	$23	$23	$23	$22	$22	$22	$21	$21	$21	$19	$16	$15	$12	$9	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
45%	Current	$29	$28	$27	$26	$26	$25	$25	$25	$24	$24	$24	$23	$21	$18	$17	$13	$10	$7
	10yr ave.	$27	$25	$24	$23	$22	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
50%	Current	$32	$31	$30	$29	$29	$28	$28	$27	$27	$27	$27	$26	$24	$20	$18	$14	$11	$8
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
55%	Current	$35	$34	$33	$32	$32	$31	$30	$30	$30	$30	$29	$28	$26	$22	$20	$16	$12	$8
	10yr ave.	$33	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
60%	Current	$39	$37	$36	$35	$35	$34	$33	$33	$32	$32	$32	$31	$28	$24	$22	$17	$13	$9
	10yr ave.	$36	$34	$32	$31	$30	$29	$27	$26	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
65%	Current	$42	$40	$39	$38	$38	$37	$36	$36	$35	$35	$35	$34	$31	$26	$24	$19	$14	$10
	10yr ave.	$38	$37	$35	$34	$32	$31	$30	$29	$28	$27	$27	$26	$24	$21	$18	$14	$12	$10
70%	Current	$45	$43	$42	$41	$40	$40	$39	$38	$38	$38	$37	$36	$33	$28	$26	$20	$15	$11
	10yr ave.	$41	$39	$38	$36	$35	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
75%	Current	$48	$46	$45	$44	$43	$42	$42	$41	$41	$40	$40	$39	$36	$30	$28	$22	$16	$11
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$12
80%	Current	$51	$49	$48	$47	$46	$45	$44	$44	$43	$43	$43	$41	$38	$32	$30	$23	$18	$12
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
85%	Current	$55	$52	$51	$50	$49	$48	$47	$47	$46	$46	$45	$44	$40	$34	$31	$24	$19	$13
	10yr ave.	$50	$48	$46	$44	$42	$41	$39	$37	$36	$36	$35	$34	$31	$27	$24	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$11	$10	$10	$10	$10	$9	$9	$9	$9	$9	$9	$9	$8	$7	$6	$5	$4	$3
	10yr ave.	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$13	$12	$12	$12	$12	$11	$11	$11	$11	$11	$11	$10	$9	$8	$7	$6	$4	$3
	10yr ave.	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$15	$14	$14	$14	$13	$13	$13	$13	$13	$13	$12	$12	$11	$9	$9	$7	$5	$4
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
40%	Current	$17	$16	$16	$16	$15	$15	$15	$15	$14	$14	$14	$14	$13	$11	$10	$8	$6	$4
	10yr ave.	$16	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$8	$8	$6	$5	$4
45%	Current	$19	$18	$18	$18	$17	$17	$17	$16	$16	$16	$16	$15	$14	$12	$11	$9	$7	$5
	10yr ave.	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
50%	Current	$21	$20	$20	$20	$19	$19	$18	$18	$18	$18	$18	$17	$16	$13	$12	$10	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
55%	Current	$24	$22	$22	$21	$21	$21	$20	$20	$20	$20	$20	$19	$17	$15	$14	$11	$8	$6
	10yr ave.	$22	$21	$20	$19	$18	$18	$17	$16	$16	$15	$15	$15	$13	$12	$10	$8	$7	$6
60%	Current	$26	$24	$24	$23	$23	$23	$22	$22	$22	$21	$21	$21	$19	$16	$15	$12	$9	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
65%	Current	$28	$27	$26	$25	$25	$24	$24	$24	$23	$23	$23	$22	$21	$17	$16	$12	$10	$7
	10yr ave.	$26	$24	$23	$22	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$12	$9	$8	$7
70%	Current	$30	$29	$28	$27	$27	$26	$26	$26	$25	$25	$25	$24	$22	$19	$17	$13	$10	$7
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
75%	Current	$32	$31	$30	$29	$29	$28	$28	$27	$27	$27	$27	$26	$24	$20	$18	$14	$11	$8
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
80%	Current	$34	$33	$32	$31	$31	$30	$30	$29	$29	$29	$28	$27	$25	$22	$20	$15	$12	$8
	10yr ave.	$32	$30	$29	$28	$27	$26	$24	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$8
85%	Current	$36	$35	$34	$33	$33	$32	$31	$31	$31	$30	$30	$29	$27	$23	$21	$16	$12	$9
	10yr ave.	$34	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.