Table 1: Northern Region Micron Price Guides

	WEEK 2	22		12	MONTH C	OMPARISO	NS		3 YEA	R COMPA	RISONS		10 YE	AR COMP	ARISONS	
Mic.	30/11/2017	23/11/2017	30/11/2016	Now		Now		Now			Now compared compared				Now	tile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared						10 year	compared	
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low High	Average	to 3yr ave 🚨	Low	/ High	Average	to 10yr ave	Pe
NRI	1756	0	1439	+317 22%	1395	+361 26%	1779	-23 -1%	1078 1779	1374	+382 28% 98%	75	5 1779	1136	+620 55%	99%
16*	2700	+70 2.7%	1835	+865 47%	1835	+865 47%	2700	0 0%	1340 2700	1843	+857 47% 100%	6 135	0 2800	1791	+909 51%	96%
16.5	2566	+36 1.4%	1792	+774 43%	1313	+1253 95%	2560	+6 0%	1279 2566	1772	+794 45% 100%	6 126	6 2680	1633	+933 57%	98%
17	2459	-1	1784	+675 38%	1752	+707 40%	2507	-48 -2%	1272 2507	1745	+714 41% 97%	117	9 2525	1561	+898 58%	97%
17.5	2386	-7 -0.3%	1765	+621 35%	1737	+649 37%	2432	-46 -2%	1266 2432	1721	+665 39% 97%	111	5 2432	1510	+876 58%	99%
18	2270	-7 -0.3%	1753	+517 29%	1708	+562 33%	2312	-42 -2%	1248 2312	1685	+585 35% 97%	104	3 2312	1456	+814 56%	99%
18.5	2122	+15 0.7%	1721	+401 23%	1667	+455 27%	2152	-30 -1%	1235 2152	1629	+493 30% 97%	980	6 2152	1390	+732 53%	99%
19	1999	+14 0.7%	1652	+347 21%	1592	+407 26%	2009	-10 0%	1192 2009	1552	+447 29% 98%	910	2009	1314	+685 52%	99%
19.5	1893	+18 1.0%	1603	+290 18%	1542	+351 23%	1899	-6 0%	1171 1899	1492	+401 27% 98%	82	1 1899	1248	+645 52%	99%
20	1773	+15 0.9%	1531	+242 16%	1467	+306 21%	1783	-10 -1%	1153 1783	1438	+335 23% 98%	74	5 1783	1193	+580 49%	99%
21	1649	+13 0.8%	1447	+202 14%	1368	+281 21%	1668	-19 -1%	1138 1668	1394	+255 18% 98%	713	3 1668	1160	+489 42%	99%
22	1569	+16 1.0%	1412	+157 11%	1298	+271 21%	1603	-34 -2%	1122 1603	1360	+209 15% 98%	69	9 1603	1131	+438 39%	99%
23	1503	+10 0.7%	1355	+148 11%	1313	+190 14%	1517	-14 -1%	1109 1517	1328	+175 13% 97%	688	3 1517	1101	+402 37%	99%
24	1398	-4 -0.3%	1268	+130 10%	1218	+180 15%	1456	-58 -4%	1054 1456	1247	+151 12% 95%	66	3 1456	1025	+373 36%	98%
25	1183	-14 -1.2%	1078	+105 10%	1023	+160 16%	1280	-97 -8%	917 1280	1118	+65 6% 75%	56	7 1280	896	+287 32%	92%
26	1035	-20 -1.9%	973	+62 6%	896	+139 16%	1180	-145 -12%	833 1180	1029	+6 1% <mark>49</mark> %	53	1 1180	809	+226 28%	85%
28	718	-13 -1.8%	680	+38 6%	651	+67 10%	899	-181 -20%	655 974	799	-81 -10% 11%	42	4 974	630	+88 14%	73%
30	534	-25 -4.5%	572	-38 -7%	514	+20 4%	682	-148 -22%	525 897	686	-152 -22% 3%	350	3 897	560	-26 -5%	36%
32	423	-12 -2.8%	448	-25 -6%	354	+69 19%	480	-57 -12%	372 762	563	-140 -25% 18%	309	9 762	482	-59 -12%	37%
MC	1382	+1 0.1%	1132	+250 22%	1086	+296 27%	1383	-1 0%	804 1383	1090	+292 27% 99%	404	4 1383	780	+602 77%	99%
AU BALE	S OFFERED	49,058	* The Austr	alian Wool E	xchange (A	WEX) do not	provide a 1	6 micron quo	te. Therefor	e the figure	shown is an estin	nate b	ased on	42 nkt type		
AU BALE	ES SOLD	46,912									will be provided ba					

AU PASSED-IN% 4.4%

0.7585 -0.5%

AUD/USD

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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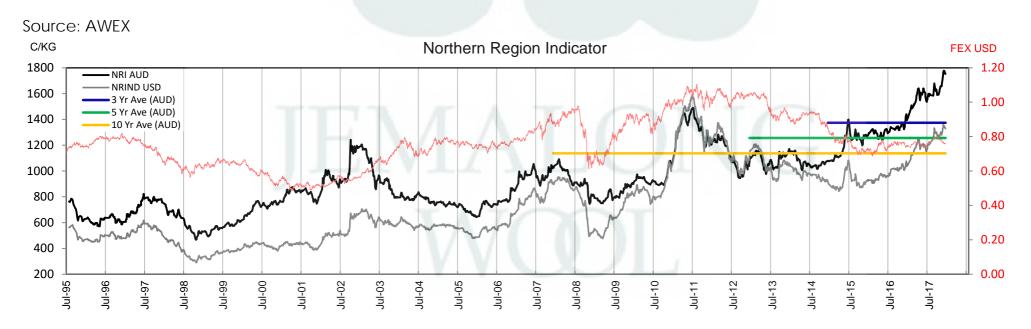
MARKET COMMENTARY

With only two sales to go before the annual three-week Christmas Recess, buyers were keen to secure some volume and as a result all types and descriptions across the merino spectrum came under continued buyer scrutiny.

The increase in price was gradual rather than extreme, as buyers slowly increased their levels. By the close of trade the merino fleece market had generally increased by 15 to 30 cents. The skirting market experienced similar movements to the fleece, gradual increases rather than dramatic rises. Main buyer interest was focused on wools carrying less than 2.0% vegetable matter or those exhibiting excellent additional measurement results.

The crossbred market defied the other sectors and continued its downward trend. Prices were generally discounted by 10 to 25 cents. Buyers were very selective with their purchases, any lots that were poorly prepared were often overlooked and, as a result, suffered the greatest reduction in price.

The oddment market was firm, while washing lambs were extreme (as buyers attempted to purchase them before the small buying window closes for the year).



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(week ending 1/12/2017)

Table 2: Three Year Decile Table, since: 1/11/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1500	1369	1359	1347	1335	1297	1223	1201	1184	1174	1160	1148	1095	996	916	709	558	392	935
2	20%	1570	1503	1487	1467	1439	1415	1369	1337	1318	1302	1281	1263	1173	1060	961	741	574	429	1050
3	30%	1590	1532	1509	1496	1473	1448	1405	1371	1349	1333	1317	1302	1198	1075	991	759	587	450	1069
4	40%	1615	1565	1547	1531	1512	1486	1450	1416	1398	1378	1359	1325	1227	1102	1014	771	625	508	1084
5	50%	1640	1590	1575	1567	1545	1520	1496	1473	1432	1401	1376	1344	1246	1123	1041	791	681	578	1094
6	60%	1670	1643	1618	1610	1601	1578	1530	1495	1468	1432	1390	1357	1270	1155	1056	816	715	619	1105
7	70%	2100	2060	2021	1990	1934	1854	1746	1651	1538	1469	1421	1374	1303	1173	1084	834	776	676	1132
8	80%	2350	2246	2216	2173	2112	2007	1839	1710	1598	1502	1454	1412	1346	1194	1103	856	798	698	1164
9	90%	2478	2376	2317	2259	2174	2063	1897	1766	1645	1554	1485	1445	1369	1215	1134	897	835	720	1188
10	100%	2700	2566	2507	2432	2312	2152	2009	1899	1783	1668	1603	1517	1456	1280	1180	974	897	762	1383
MP	'G	2700	2566	2459	2386	2270	2122	1999	1893	1773	1649	1569	1503	1398	1183	1035	718	534	423	1382
3 Yr Per	centile	100%	100%	97%	97%	97%	97%	98%	98%	98%	98%	98%	97%	95%	75%	49%	11%	3%	18%	99%

Table 3: Ten Year Decile Tal	ble. sinc∈ 1	/11/2007
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1426	1312	1244	1193	1154	1102	1031	954	871	825	810	794	763	659	591	449	387	340	499
2	20%	1520	1376	1278	1233	1193	1150	1086	997	937	914	898	878	818	701	613	467	409	354	572
3	30%	1570	1409	1315	1281	1240	1207	1140	1105	1062	1020	965	933	859	751	652	499	444	382	625
4	40%	1600	1471	1378	1329	1303	1261	1202	1164	1138	1128	1106	1079	1004	873	773	613	548	435	697
5	50%	1640	1520	1440	1415	1380	1310	1261	1213	1184	1166	1153	1132	1056	902	808	645	576	482	749
6	60%	1700	1564	1513	1486	1441	1389	1329	1290	1256	1238	1217	1186	1083	926	833	667	598	508	797
7	70%	1800	1612	1583	1559	1512	1471	1421	1383	1346	1317	1281	1239	1128	995	894	689	629	556	830
8	80%	2070	1893	1729	1658	1602	1543	1509	1467	1405	1378	1349	1314	1201	1076	995	760	649	580	1071
9	90%	2459	2282	2251	2179	2075	1895	1735	1631	1518	1457	1415	1364	1290	1169	1065	826	743	645	1112
10	100%	2800	2680	2525	2432	2312	2152	2009	1899	1783	1668	1603	1517	1456	1280	1180	974	897	762	1383
MP	G	2700	2566	2459	2386	2270	2122	1999	1893	1773	1649	1569	1503	1398	1183	1035	718	534	423	1382
10 Yr Per	centile	96%	98%	97%	99%	99%	99%	99%	99%	99%	99%	99%	99%	98%	92%	85%	73%	36%	37%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1530 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1329 for 60% of the time, over the past ten years.

(week ending 1/12/2017)

Table 4: Riemann Forwards, as at:

30/11/17

Any highlighted in yellow are recent trades, trading since: Friday, 24 November 2017

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Dec-2017	24/10/17 2000	9/11/17 2000		9/11/17 1650			9/11/17 800	
_	Jan-2018	9/10/17 1955	28/11/17 1970		23/11/17 1570				
	Feb-2018	9/11/17 2100	28/11/17 1950	18/10/17 1710	29/11/17 1610				
	Mar-2018	6/11/17 2040	23/11/17 1915		30/11/17 1610				
_	Apr-2018	28/11/17 2010	30/11/17 1950		30/11/17 1590				
_	May-2018	7/11/17 2000	28/11/17 1900		30/11/17 1555				
_	Jun-2018	14/09/17 1880	30/11/17 1930		28/11/17 1550		7		
_	Jul-2018		30/11/17 1910		9/11/17 1520				
NTH	Aug-2018		30/11/17 1855		9/11/17 1500		17		
- ОМ -	Sep-2018		9/11/17 1760		2/08/17 1360				
RACT	Oct-2018								
FORWARD CONTRACT MONTH	Nov-2018		30/11/17 1770			(33)	- /		
)) (Dec-2018								
WAR	Jan-2019		30/11/17 1700						
FOR	Feb-2019		28/02/17 1600						
_	Mar-2019		16/08/17 1660	1//	A T	1	B T		
_	Apr-2019			\/					
-	May-2019		ر اسار ا	VII			111		
	Jun-2019								
_	Jul-2019			TA	TIN	T			
-	Aug-2019				// //				
-	Sep-2019			V	22/08/17 1325				
-	Oct-2019				. 320				



Table 5	: Riemann Options, a	as at:	30/11/17		An	y highlighted in y	ellow are recent tra	ades, trading sin	ce: Friday, 24 I	November 2017
	CONTRACT MICRO		18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Dec-2017 Date T Strike / F	Premium								
	Jan-2018 Date T Strike / F	Premium				0/44/47				
	Feb-2018 Date T Strike / F	Premium		04/00/47		9/11/17 1520 / 35				
	Mar-2018 Date T Strike / F	Premium		31/08/17 1720 / 73						
	Apr-2018 Date T Strike / F	Premium		8/11/17 1840 / 40						
	May-2018 Date T Strike / F	Premium	- 4							
	Jun-2018 Date T Strike / F	Premium								
_	Jul-2018 Date T Strike / F	Premium		4						
CONTRACT MONTH	Aug-2018 Date T Strike / F	Premium				#### 1500 / 60				
L MC	Sep-2018 Date T Strike / F	Premium								
3AC	Oct-2018 Date T Strike / F	Premium								
JATI	Nov-2018 Date T Strike / F	Premium								
	Dec-2018 Date T Strike / F	Premium								
OPTIONS	Jan-2019 Date T Strike / F	Premium								
OP	Feb-2019 Date T Strike / F	Premium								
	Mar-2019 Date T	Premium								
	Apr-2019 Date T	Premium	-		AT A	T		TO		
	May-2019 Date T Strike / F	Premium			/ /					
	Jun-2019 Date T Strike / F	Premium						V		
	Jul-2019 Date T Strike / F	Premium	J							
	Aug-2019 Date T Strike / F	Premium			W A 7					
	Sep-2019 Date T Strike / F	Premium								
	Oct-2019 Date T Strike / F				VV	L V				



Table 6: National Market Share

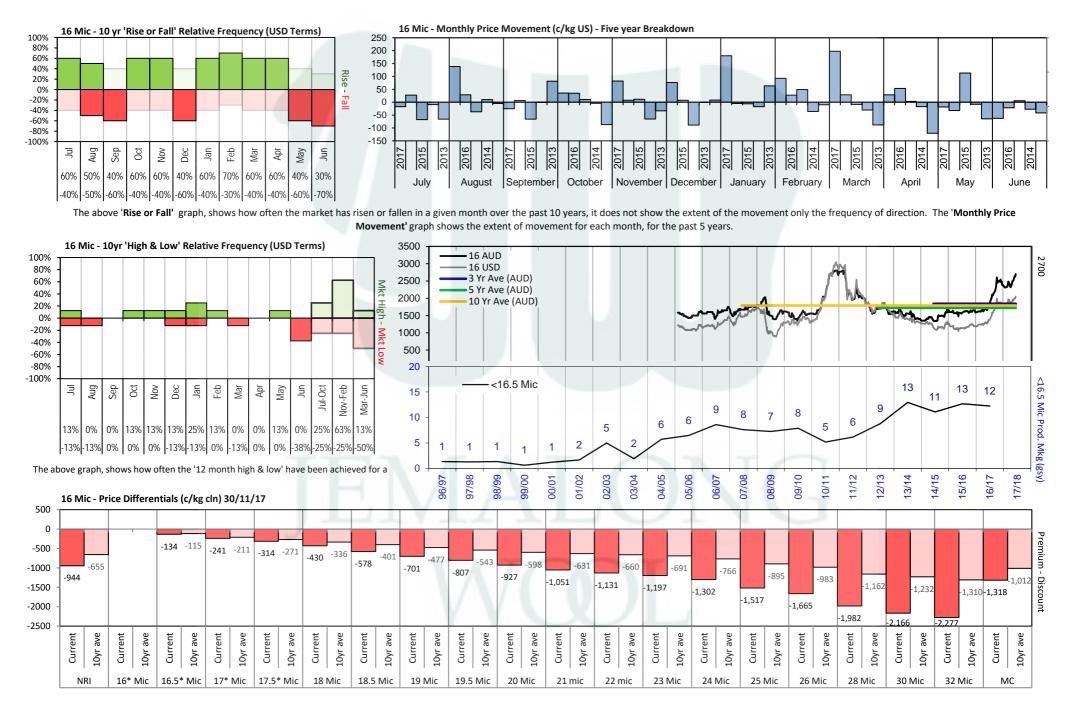
		Currer	nt Sellin	g Week	Previou	ıs Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	3 Years Ag	10	5	Years A	go	10) Years A	go
		W	eek 22		W	eek 21			2016-17			2015-16			2014-15			2012-13			2007-08	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	6,903	15%	TECM	6,763	15%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
ers	2	TIAM	3,793	8%	SETS	4,464	10%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
Š	3	MODM	3,494	7%	FOXM	3,496	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
l B	4	PMWF	3,272	7%	MODM	2,645	6%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
Auction Buyers	5	LEMM	2,834	6%	TIAM	2,571	6%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
Anc	6	AMEM	2,673	6%	PMWF	2,524	6%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
10, ′	7	MCHA	2,277	5%	AMEM	2,204	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
p 1	8	FOXM	2,251	5%	LEMM	2,082	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
Тор	9	KATS	2,040	4%	KATS	1,926	4%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	EWES	1,839	4%	EWES	1,890	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
()	1	TECM	3,085	12%	SETS	4,301	18%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
MFLC OP 5		TIAM	2,586	10%	TECM	3,957	16%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
MF TOP	3	LEMM	2,582	10%	PMWF	1,916	8%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
<u> </u>	4	PMWF	2,443	10%	TIAM	1,805	7%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	KATS	1,511	6%	LEMM	1,585	6%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
_	1	TECM	1,631	26%	TECM	1,277	23%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
MSKT OP 5	2	MODM	816	13%	AMEM	648	12%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
MS	3	TIAM	652	11%	MODM	520	9%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
H	4	AMEM	648	11%	EWES	478	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	EWES	490	8%	WCWF	459	8%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
	1	TECM	1,555		KATS	1,081	15%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
XB P 5	2	KATS	1,464		TECM	978	13%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
X AOT	3	MODM	1,280	14%	FOXM	954	13%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
I	4	FOXM	859	9%	MODM	803	11%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	EWES	587	6%	EWES	567	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
S	1	MCHA	1,271	19%	MCHA	951	14%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
ODDS OP 5		VWPM	752	11%	SNWF	838	12%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
OD TOP	3	PMWF	659	10%	EWES	740	11%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	TECM	632	9%	VWPM	710	10%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	EWES	628	9%	FOXM	618	9%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
		Offere		<u>Sold</u>	Offere		<u>Sold</u>	<u>Bales</u>		Bale	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		'Bale	<u>Bales</u>		/Bale	Bales :		/Bale
	ction	49,05		46,912	47,49		44,442	1,709		,774	1,652		,737	1,800		,543	1,740		1,420	1,964,		1,265
To	tals	Passed		<u>PI%</u>	Passec		<u>PI%</u>	_	xport Valu		<u> </u>	xport Valu	<u>ie</u>	<u>E</u>	xport Valu	ıe	<u> </u>	xport Val	<u>ue</u>	<u> </u>	xport Valu	<u>ne</u>
		2,14	6	4.4%	3,049	9	6.4%	\$3	,033,210,2	78	\$2	,870,701,3	349	\$2	,778,797,5	527	\$2	,470,844,	153	\$2,	,485,273,	465

Table 7: NSW Production Statistics

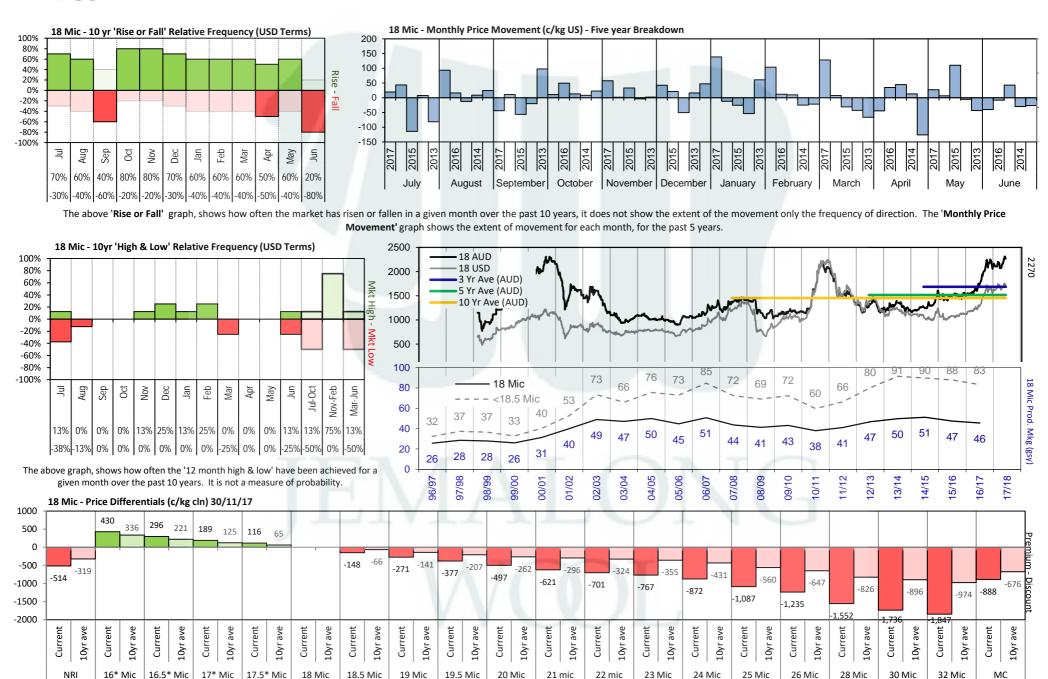
MAX			Production Stati	31103												
Skatistical Devision, Area Code & Towns Bales (PH) Micron VoV Vmb % VoV Vmb % VoV VoV vmm VoV VoV Nat VoV Code	MAX	N		IN MAX	REDUCTION											
NO2 Tenterfield, Glen Innes						1	+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
N/3 Guyra	Statistica	al Devisio	on, Area Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Fig. No. Investel			enterfield, Glen Inr	es	7,401	19.3	0.0	1.9	-0.5	71.0	0.3	80	-3.2	40	0.1	1016
Section Sect		N03 G	Suyra		41,402	19.0	-0.9	1.6	-0.4	69.3	0.4	81	-2.1	39	1.2	1110
No.) i	N04 Ir	nverell		3,954	18.6	-0.1	3.6	0.0	68.3	-0.3	83	-4.5	37	-1.3	1006
No.	Ę	N05 A	rmidale		1,425	20.9	0.5	4.1	0.4	68.3	0.7	89	0.7	36	-0.6	887
No.	P	N06 T	amworth, Gunneda	h, Quirindi	5,844	20.3	-0.1	3.8	0.2	67.0	0.5	86	0.2	37	-0.4	938
Nos Cobar, Bourke, Wanaaring 10,076 20.2 0.4 6.1 1.6 57.2 -1.3 88 0.3 36 -0.1 747	-	N07 M	Moree .		5,484	20.0	0.0	6.5	1.7	60.1	-1.3	89	-1.8	38	0.7	774
No.		N08 N	larrabri		3,347	19.9	0.1	4.7	1.7	63.4	0.0	89			3.4	
Fig. No. State No. No. State No.			obar, Bourke, War	aaring	10,076	20.2	0.4	6.1	1.6	57.2	-1.3	88	0.3			747
Fig. No. State No.	est	N12 W	Valgett		9,282	19.9	0.3	6.5	1.8	59.5	0.5	88	2.2		3.5	792
Fig. No. State No.	>		lyngan		23,691	20.4	0.0	7.3	-0.2	59.7	1.3	87	-1.3		-0.2	749
Fig. No. State No.	<u>"</u> a"	N14 D	Subbo, Narromine		24,072	21.4	0.2	4.6	0.5	61.8	0.3	87	-0.2	35	-0.2	740
Fig. No. State No.	∞ ∞	N16 D)unedoo		7,157	20.2	-0.1	3.5	0.7	66.1	0.2	88	0.1	36	-0.3	906
N10 Wilcanhal, Broken Hill 25,019 21.1 0.3 4.4 1.3 59.0 -1.0 92 1.7 35 -0.2 760	٤	N17 N	ludgee, Wellington	Gulgong	23,506	19.6	-0.2	2.6	0.4	68.1	0.6	83	-1.7		-0.6	978
N10 Wilcanhal, Broken Hill 25,019 21.1 0.3 4.4 1.3 59.0 -1.0 92 1.7 35 -0.2 760	ste	N33 C	Coonabarabran		3,971	20.5	-0.3	5.2	0.8	64.0		88	-0.2	35	-1.9	827
N10 Wilcanhal, Broken Hill 25,019 21.1 0.3 4.4 1.3 59.0 -1.0 92 1.7 35 -0.2 760	Ve	N34 C	Coonamble		7,533	20.4	0.0	7.4	-0.5	59.2	2.1	88	-0.2	35	-0.8	752
N10 Wilcanhal, Broken Hill 25,019 21.1 0.3 4.4 1.3 59.0 -1.0 92 1.7 35 -0.2 760	£	N36 Gilgandra, C	Silgandra, Gulargan	nbone	7,023		0.1	4.5	-0.4	63.3	1.2	88	-2.4		-0.2	781
N10 Wilcanhal, Broken Hill 25,019 21.1 0.3 4.4 1.3 59.0 -1.0 92 1.7 35 -0.2 760	j	N40 Brewarrina	Brewarrina		7,111		0.0	5.9	1.4	60.4	-0.3		-2.1		2.3	799
N18					26,019		0.3								-0.2	
Recommendation Reco	st		orbes, Parkes, Cov	vra	42,998	21.0	0.1	3.1	0.0		0.8	88			-0.1	
Recommendation Reco		N18 Li	Forbes, Parkes, Cowra		2,057			1.8	0.3		-0.2	83			-1.1	959
Recommendation Reco	<u>.</u>				57,270	22.1	-0.1		0.3	68.3	0.3	85		36	-1.1	
Recommendation Reco	l ti				23,768		-0.1			62.9		89				
N27 Adelong, Gundagai 11,825 21.4 -0.4 1.6 0.1 68.6 0.7 87 -2.4 35 0.7 856 N29 Wagga, Narrandera 30,770 21.8 -0.1 1.8 0.3 66.0 0.9 89 -0.7 34 0.1 804 N37 Griffith, Hilston 12,977 21.5 0.6 4.8 0.6 61.9 0.9 84 1.8 38 1.1 755 N39 Hay, Coleambally 19,698 20.7 0.3 5.0 1.8 62.4 -0.6 86 -3.8 37 2.3 812 N11 Wentworth, Bairanald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718 N28 Albury, Corowa, Holbrook 28,139 21.5 -0.1 1.4 0.0 67.0 0.9 87 -0.8 35 0.4 860 N31 Deniliquin 23,934 20.7 -0.1 3.1 0.4 65.8 0.6 87 -1.6 35 -0.2 841 N38 Finley, Berrigan, Jerilderie 9,480 20.5 0.0 2.9 0.4 65.3 0.5 85 -0.9 37 0.9 886 N23 Goulburn, Young, Yass 89,844 19.5 -0.3 1.7 0.1 68.7 0.8 86 -1.0 35 -1.5 1003 N32 A.C.T. 0 0 0.0 -21.1 0.0 -3.9 0.0 -57.5 0 -99.9 0 -29.9 0 NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY VId +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Yoy Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0	ပိ				11,121		0.1		0.2		0.8		-0.2		-0.9	
N11 Wentworth, Balranald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718 1.4 0.0 67.0 0.9 87 -0.8 35 0.4 860 0.8 1.5 -0.1 0.1 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 0.0 6.9 0.0 6.0 0.0	9		cootamundra, Temo	ra	26,135	21.5			0.2			86				
N11 Wentworth, Balranald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718 1.4 0.0 67.0 0.9 87 -0.8 35 0.4 860 0.8 1.5 -0.1 0.1 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 0.0 6.9 0.0 6.0 0.0	igbi				11,825	21.4	-0.4		0.1	68.6	0.7	87			0.7	
N11 Wentworth, Balranald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718 1.4 0.0 67.0 0.9 87 -0.8 35 0.4 860 0.8 1.5 -0.1 0.1 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 6.9 0.0 0.0 6.9 0.0 6.0 0.0	å å		Vagga, Narrandera		30,770		-0.1		0.3	66.0		89	-0.7		0.1	804
N11 Wentworth, Balranald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718 0.8 0.8 0.8 0.4 0.8 0.8 0.8 0.4 0.8 0.8 0.8 0.4 0.8 0.8 0.8 0.8 0.8 0.4 0.8 0.8 0.8 0.8 0.8 0.8 0.4 0.8	Ē				12,977	21.5			0.6		0.9	84				755
N28 Albury, Corowa, Holbrook 28,139 21.5 -0.1 1.4 0.0 67.0 0.9 87 -0.8 35 0.4 860 860 87 -1.6 35 -0.2 841 84	Ψ		lay, Coleambally								-0.6					
N38 Finley, Berrigan, Jerilderie 9,480 20.5 0.0 2.9 0.4 65.3 0.5 85 -0.9 37 0.9 886			Ventworth, Balranal	d	14,608										0.5	
N38 Finley, Berrigan, Jerilderie 9,480 20.5 0.0 2.9 0.4 65.3 0.5 85 -0.9 37 0.9 886	Ţa			orook	28,139		-0.1	1.4	0.0		0.9	87				
N38 Finley, Berrigan, Jerilderie 9,480 20.5 0.0 2.9 0.4 65.3 0.5 85 -0.9 37 0.9 886	Ϊ́		eniliquin		23,934		-0.1				0.6	87			-0.2	841
N24 Monaro (Cooma, Bombala) 30,947 19.5 -0.3 1.2 -0.2 70.7 -0.2 90 -0.6 35 -1.8 1031 N32 A.C.T. 0 0.0 -21.1 0.0 -3.9 0.0 -57.5 0 -99.9 0 -29.9 0 N5W AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY Yld +/- YoY VMB	_		inley, Berrigan, Jer	ilderie		20.5	0.0	2.9	0.4	65.3		85	-0.9		0.9	886
NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Current October 206,829 17,440 20.7 0.1 2.2 0.7 66.2 -0.3 88 -2.5 34 0.5 53 2.2 Season Y.T.D 665,550 48,833 20.6 0.1 2.7 0.8 64.1 -0.9 89 -1.0 35 0.0 52 1.0 Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0	_ =					19.5										
NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY YId +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Current October 206,829 17,440 20.7 0.1 2.2 0.7 66.2 -0.3 88 -2.5 34 0.5 53 2.2 Season Y.T.D 665,550 48,833 20.6 0.1 2.7 0.8 64.1 -0.9 89 -1.0 35 0.0 52 1.0 Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0	te te			mbala)	30,947	19.5	-0.3		-0.2		-0.2		-0.6		-1.8	1031
NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Current October 206,829 17,440 20.7 0.1 2.2 0.7 66.2 -0.3 88 -2.5 34 0.5 53 2.2 Season Y.T.D 665,550 48,833 20.6 0.1 2.7 0.8 64.1 -0.9 89 -1.0 35 0.0 52 1.0 Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0	So					0.0	-21.1		-3.9		-57.5	0	-99.9	0	-29.9	
AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY YId +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Current Season Y.T.D 665,550 48,833 20.6 0.1 2.7 0.8 64.1 -0.9 89 -1.0 35 0.0 52 1.0 Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0		N43 S					0.6	1.3	0.5				-2.1		-0.4	
Current October 206,829 17,440 20.7 0.1 2.2 0.7 66.2 -0.3 88 -2.5 34 0.5 53 2.2 Season Y.T.D 665,550 48,833 20.6 0.1 2.7 0.8 64.1 -0.9 89 -1.0 35 0.0 52 1.0 Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0	NSW			atistics 16-17	676,962	20.6	-0.1	3.1	0.4	65.2	0.2	87	-0.9	36	-0.2	883
Season Y.T.D 665,550 48,833 20.6 0.1 2.7 0.8 64.1 -0.9 89 -1.0 35 0.0 52 1.0 Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0	AWTA M			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
Season Y.T.D 665,550 48,833 20.6 0.1 2.7 0.8 64.1 -0.9 89 -1.0 35 0.0 52 1.0 Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0	d	Curre	ent October	206,829	17,440	20.7	0.1	2.2	0.7	66.2	-0.3	88	-2.5	34	0.5	53 2.2
Previous 2016-17 616,717 -28479 20.5 -0.1 1.9 0.2 65.0 -0.3 90 0.0 35 1.0 51 1.0 Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0 Y.T.D. 2014 15 608 145 688 145 6	ALI,	Seaso	on Y.T.D	· ·		20.6			0.8		-0.9	89				
Seasons 2015-16 645,196 -52949 20.6 -0.1 1.7 -0.2 65.3 -0.1 90 0.0 34 0.0 50 4.0 Y.T.D. 2014 15 608 145 8 424 20.7 0.3	T.R.	Previo		-		20.5			0.2		-0.3	90			1.0	51 1.0
Y.T.D. 2014 15 609 145 9424 207 02 40 654 02 00 40 24 04 54 25	ns			645,196	-52949	20.6	-0.1	1.7	-0.2	65.3	-0.1	90	0.0	34	0.0	50 4.0
	⋖	Y.T.E	D. 2014-15	698,145	-8,424	20.7	0.2	1.9	0.0	65.4	0.3	90	1.9	34	-0.4	54 3.5

THE WILL

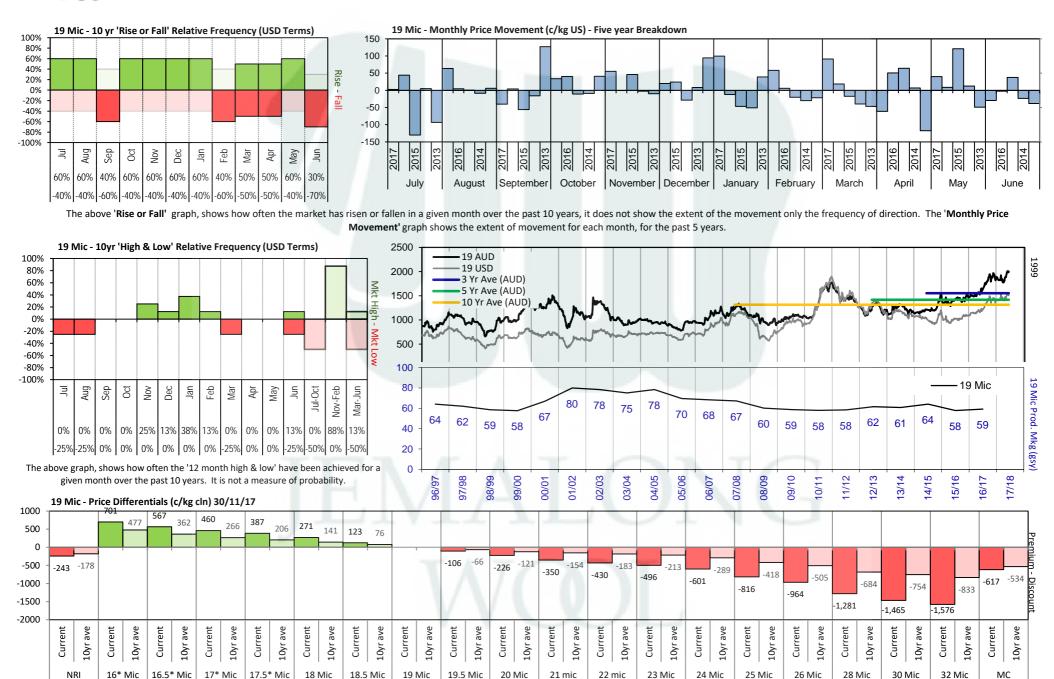
JEMALONG WOOL BULLETIN



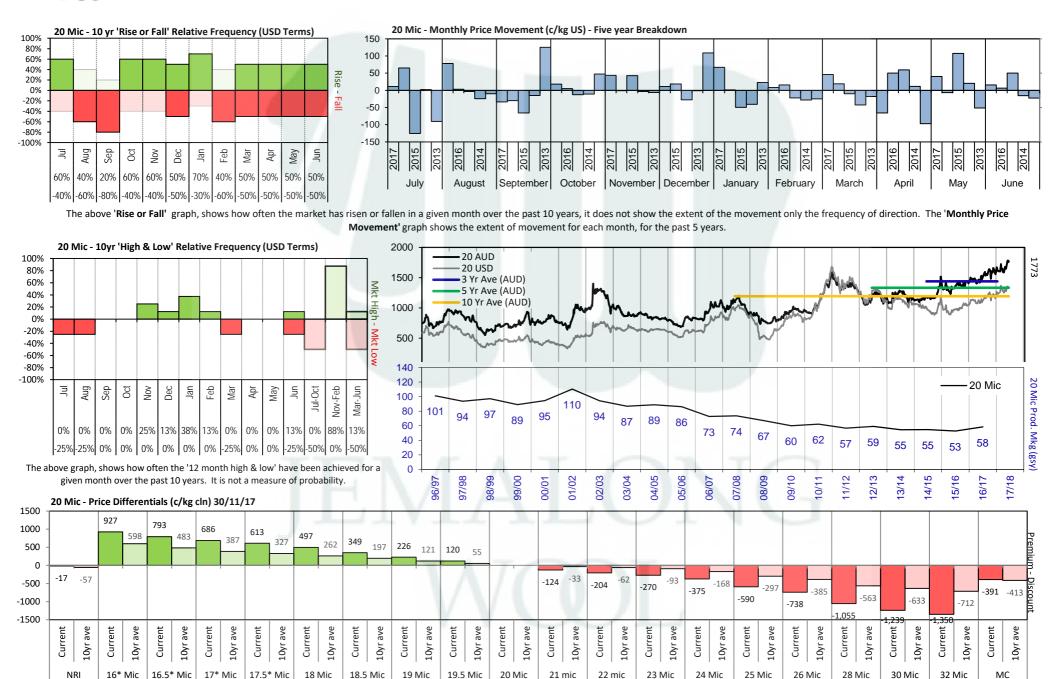
JEMALONG WOOL BULLETIN



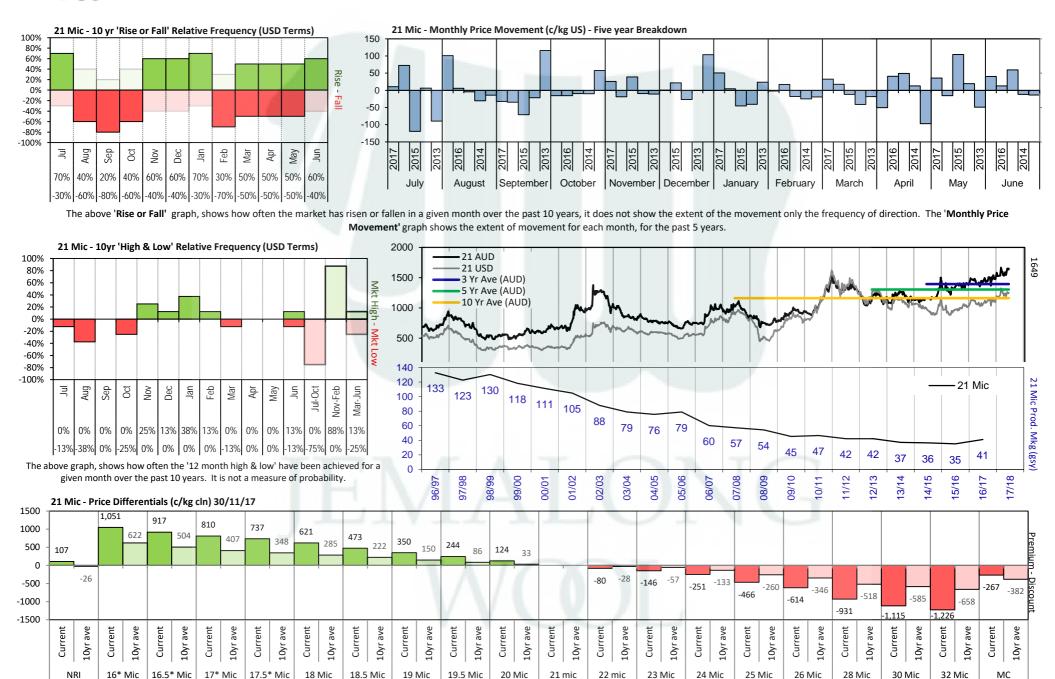
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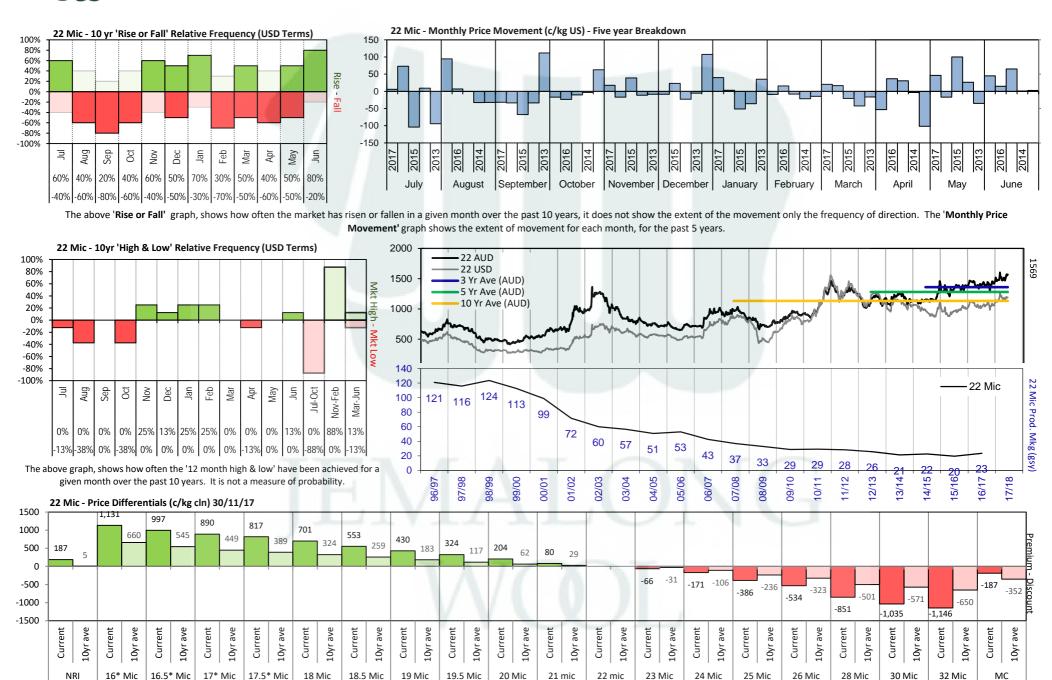
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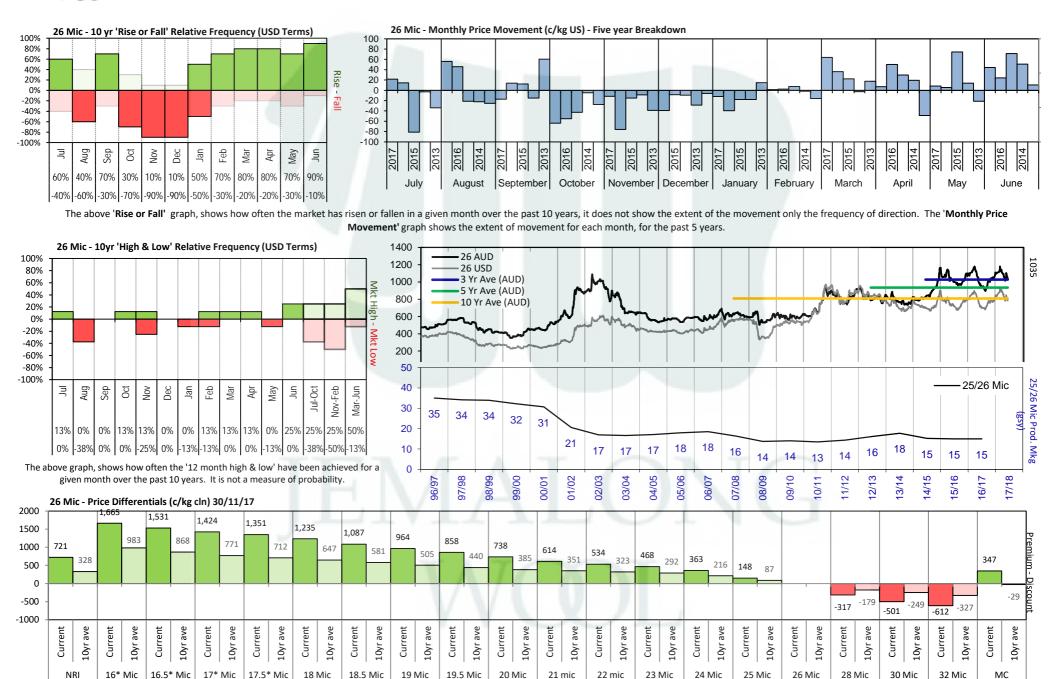
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

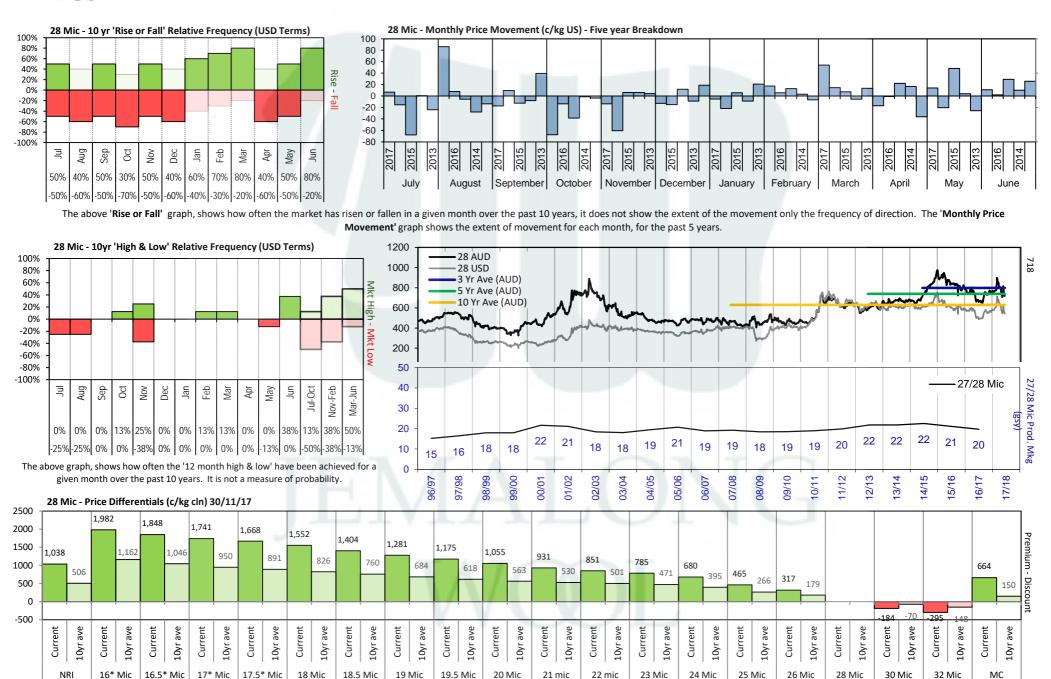


JEMALONG WOOL BULLETIN

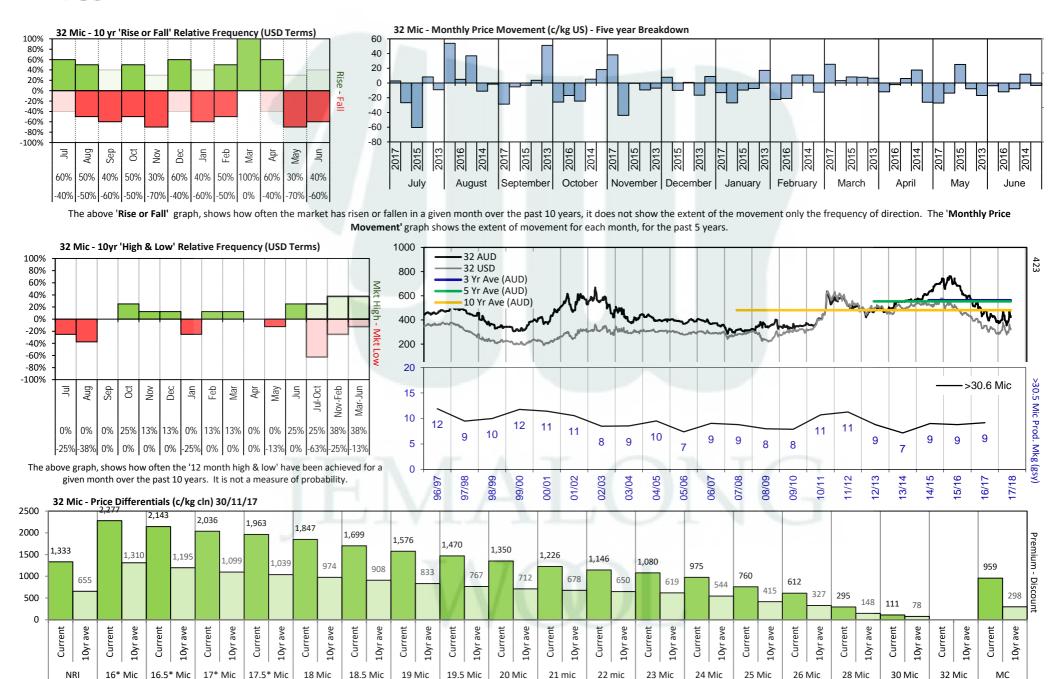


UV

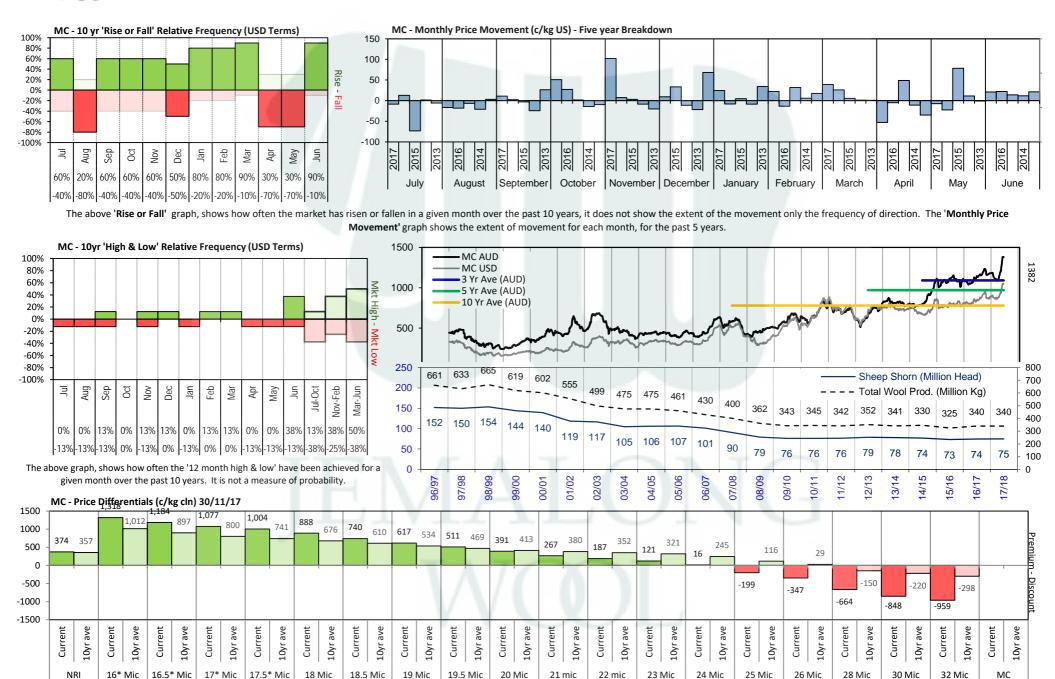
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

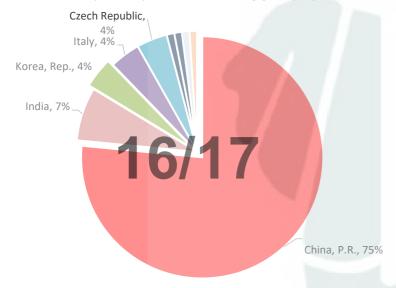


% Market Share

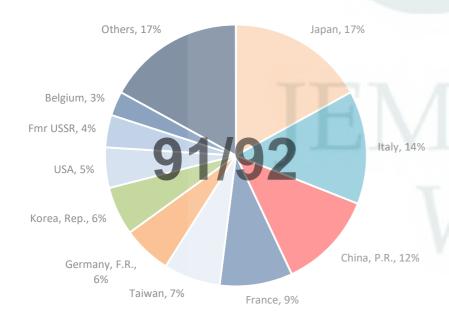
JEMALONG WOOL BULLETIN



16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)







(week ending 1/12/2017)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$61 \$40	\$58 \$37	\$55 \$35	\$54 \$34	\$51 \$33	\$48 \$31	\$45 \$30	\$43 \$28	\$40 \$27	\$37 \$26	\$35 \$25	\$34 \$25	\$31 \$23	\$27 \$20	\$23 \$18	\$16 \$14	\$12 \$13	\$10 \$11
	30%	Current 10yr ave.	\$73 \$48	\$69 \$44	\$66 \$42	\$64 \$41	\$61 \$39	\$57 \$38	\$54 \$35	\$51 \$34	\$48 \$32	\$45 \$31	\$42 \$31	\$41 \$30	\$38 \$28	\$32 \$24	\$28 \$22	\$19 \$17	\$14 \$15	\$11 \$13
	35%	Current 10yr ave.	\$85 \$56	\$81 \$51	\$77 \$49	\$75 \$48	\$72 \$46	\$67 \$44	\$63 \$41	\$60 \$39	\$56 \$38	\$52 \$37	\$49 \$36	\$47 \$35	\$44 \$32	\$37 \$28	\$33 \$25	\$23 \$20	\$17 \$18	\$13 \$15
	40%	Current 10yr ave.	\$97 \$64	\$92 \$59	\$89 \$56	\$86 \$54	\$82 \$52	\$76 \$50	\$72 \$47	\$68 \$45	\$64 \$43	\$59 \$42	\$56 \$41	\$54 \$40	\$50 \$37	\$43 \$32	\$37 \$29	\$26 \$23	\$19 \$20	\$15 \$17
	45%	Current 10yr ave.	\$109 \$73	\$104 \$66	\$100 \$63	\$97 \$61	\$92 \$59	\$86 \$56	\$81 \$53	\$77 \$51	\$72 \$48	\$67 \$47	\$64 \$46	\$61 \$45	\$57 \$42	\$48 \$36	\$42 \$33	\$29 \$26	\$22 \$23	\$17 \$20
Dry)	50%	Current 10yr ave.	\$122 \$81	\$115 \$73	\$111 \$70	\$107 \$68	\$102 \$66	\$95 \$63	\$90 \$59	\$85 \$56	\$80 \$54	\$74 \$52	\$71 \$51	\$68 \$50	\$63 \$46	\$53 \$40	\$47 \$36	\$32 \$28	\$24 \$25	\$19 \$22
(Sch	55%	Current 10yr ave.	\$134 \$89	\$127 \$81	\$122 \$77	\$118 \$75	\$112 \$72	\$105 \$69	\$99 \$65	\$94 \$62	\$88 \$59	\$82 \$57	\$78 \$56	\$74 \$54	\$69 \$51	\$59 \$44	\$51 \$40	\$36 \$31	\$26 \$28	\$21 \$24
Yield	60%	Current 10yr ave.	\$146 \$97	\$139 \$88	\$133 \$84	\$129 \$82	\$123 \$79	\$115 \$75	\$108 \$71	\$102 \$67	\$96 \$64	\$89 \$63	\$85 \$61	\$81 \$59	\$75 \$55	\$64 \$48	\$56 \$44	\$39 \$34	\$29 \$30	\$23 \$26
	65%	Current 10yr ave.	\$158 \$105	\$150 \$96	\$144 \$91	\$140 \$88	\$133 \$85	\$124 \$81	\$117 \$77	\$111 \$73	\$104 \$70	\$96 \$68	\$92 \$66	\$88 \$64	\$82 \$60	\$69 \$52	\$61 \$47	\$42 \$37	\$31 \$33	\$25 \$28
	70%	Current 10yr ave.		\$162 \$103	\$155 \$98		\$143 \$92	\$134 \$88	\$126 \$83	\$119 \$79	\$112 \$75	\$104 \$73	\$99 \$71	\$95 \$69	\$88 \$65	\$75 \$56	\$65 \$51	\$45 \$40	\$34 \$35	\$27 \$30
	75%	Current 10yr ave.			\$166 \$105		\$153 \$98	\$143 \$94		\$128 \$84	\$120 \$81	\$111 \$78	\$106 \$76	\$101 \$74	\$94 \$69	\$80 \$60	\$70 \$55	\$48 \$43	\$36 \$38	\$29 \$33
	80%	Current 10yr ave.		\$185 \$118	\$177 \$112	\$172 \$109				\$136 \$90	\$128 \$86	\$119 \$84	\$113 \$81	\$108 \$79	\$101 \$74	\$85 \$65	\$75 \$58	\$52 \$45	\$38 \$40	\$30 \$35
	85%	Current 10yr ave.			\$188 \$119					\$145 \$95	\$136 \$91	\$126 \$89	\$120 \$87	\$115 \$84	\$107 \$78	\$90 \$69	\$79 \$62	\$55 \$48	\$41 \$43	\$32 \$37

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(week ending 1/12/2017)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$54 \$36	\$51 \$33	\$49 \$31	\$48 \$30	\$45 \$29	\$42 \$28	\$40 \$26	\$38 \$25	\$35 \$24	\$33 \$23	\$31 \$23	\$30 \$22	\$28 \$21	\$24 \$18	\$21 \$16	\$14 \$13	\$11 \$11	\$8 \$10
	30%	Current 10yr ave.	\$65 \$43	\$62 \$39	\$59 \$37	\$57 \$36	\$54 \$35	\$51 \$33	\$48 \$32	\$45 \$30	\$43 \$29	\$40 \$28	\$38 \$27	\$36 \$26	\$34 \$25	\$28 \$22	\$25 \$19	\$17 \$15	\$13 \$13	\$10 \$12
	35%	Current 10yr ave.	\$76 \$50	\$72 \$46	\$69 \$44	\$67 \$42	\$64 \$41	\$59 \$39	\$56 \$37	\$53 \$35	\$50 \$33	\$46 \$32	\$44 \$32	\$42 \$31	\$39 \$29	\$33 \$25	\$29 \$23	\$20 \$18	\$15 \$16	\$12 \$13
	40%	Current 10yr ave.	\$86 \$57	\$82 \$52	\$79 \$50	\$76 \$48	\$73 \$47	\$68 \$44	\$64 \$42	\$61 \$40	\$57 \$38	\$53 \$37	\$50 \$36	\$48 \$35	\$45 \$33	\$38 \$29	\$33 \$26	\$23 \$20	\$17 \$18	\$14 \$15
	45%	Current 10yr ave.	\$97 \$64	\$92 \$59	\$89 \$56	\$86 \$54	\$82 \$52	\$76 \$50	\$72 \$47	\$68 \$45	\$64 \$43	\$59 \$42	\$56 \$41	\$54 \$40	\$50 \$37	\$43 \$32	\$37 \$29	\$26 \$23	\$19 \$20	\$15 \$17
Dry)	50%	Current 10yr ave.	\$108 \$72	\$103 \$65	\$98 \$62	\$95 \$60	\$91 \$58	\$85 \$56	\$80 \$53	\$76 \$50	\$71 \$48	\$66 \$46	\$63 \$45	\$60 \$44	\$56 \$41	\$47 \$36	\$41 \$32	\$29 \$25	\$21 \$22	\$17 \$19
(Sch	55%	Current 10yr ave.	\$119 \$79	\$113 \$72	\$108 \$69	\$105 \$66	\$100 \$64	\$93 \$61	\$88 \$58	\$83 \$55	\$78 \$52	\$73 \$51	\$69 \$50	\$66 \$48	\$62 \$45	\$52 \$39	\$46 \$36	\$32 \$28	\$23 \$25	\$19 \$21
Yield	60%	Current 10yr ave.	\$130 \$86	\$123 \$78	\$118 \$75	\$115 \$72	\$109 \$70	\$102 \$67	\$96 \$63	\$91 \$60	\$85 \$57	\$79 \$56	\$75 \$54	\$72 \$53	\$67 \$49	\$57 \$43	\$50 \$39	\$34 \$30	\$26 \$27	\$20 \$23
	65%	Current 10yr ave.	\$140 \$93	\$133 \$85	\$128 \$81	\$124 \$79	\$118 \$76	\$110 \$72	\$104 \$68	\$98 \$65	\$92 \$62	\$86 \$60	\$82 \$59	\$78 \$57	\$73 \$53	\$62 \$47	\$54 \$42	\$37 \$33	\$28 \$29	\$22 \$25
	70%	Current 10yr ave.	\$151 \$100	\$144 \$91	\$138 \$87	\$134 \$85	\$127 \$82	\$119 \$78	\$112 \$74	\$106 \$70	\$99 \$67	\$92 \$65	\$88 \$63	\$84 \$62	\$78 \$57	\$66 \$50	\$58 \$45	\$40 \$35	\$30 \$31	\$24 \$27
	75%	Current 10yr ave.	\$162 \$107	\$154 \$98	\$148 \$94	\$143 \$91	\$136 \$87	\$127 \$83	\$120 \$79	\$114 \$75	\$106 \$72	\$99 \$70	\$94 \$68	\$90 \$66	\$84 \$62	\$71 \$54	\$62 \$49	\$43 \$38	\$32 \$34	\$25 \$29
	80%	Current 10yr ave.		\$164 \$105		\$153 \$97	\$145 \$93	\$136 \$89	\$128 \$84	\$121 \$80	\$113 \$76	\$106 \$74	\$100 \$72	\$96 \$70	\$89 \$66	\$76 \$57	\$66 \$52	\$46 \$40	\$34 \$36	\$27 \$31
	85%	Current	\$184	\$174		\$162 \$103		\$144 \$95		\$129 \$85	\$121 \$81	\$112 \$79	\$107 \$77	\$102 \$75	\$95 \$70	\$80 \$61	\$70 \$55	\$49 \$43	\$36 \$38	\$29 \$33



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$47	\$45	\$43	\$42	\$40	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$21	\$18	\$13	\$9	\$7
		10yr ave.	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	30%	Current	\$57	\$54	\$52	\$50	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$29	\$25	\$22	\$15	\$11	\$9
		10yr ave.	\$38	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	35%	Current	\$66	\$63	\$60	\$58	\$56	\$52	\$49	\$46	\$43	\$40	\$38	\$37	\$34	\$29	\$25	\$18	\$13	\$10
		10yr ave.	\$44	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	40%	Current	\$76	\$72	\$69	\$67	\$64	\$59	\$56	\$53	\$50	\$46	\$44	\$42	\$39	\$33	\$29	\$20	\$15	\$12
		10yr ave.	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
	45%	Current	\$85	\$81	\$77	\$75	\$72	\$67	\$63	\$60	\$56	\$52	\$49	\$47	\$44	\$37	\$33	\$23	\$17	\$13
		10yr ave.	\$56	\$51	\$49	\$48	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
Dry)	50%	Current	\$95	\$90	\$86	\$84	\$79	\$74	\$70	\$66	\$62	\$58	\$55	\$53	\$49	\$41	\$36	\$25	\$19	\$15
٦ ا		10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$17
(Sch	55%	Current	\$104	\$99	\$95	\$92	\$87	\$82	\$77	\$73	\$68	\$63	\$60	\$58	\$54	\$46	\$40	\$28	\$21	\$16
<u> 🖭 </u>		10yr ave.	\$69	\$63	\$60	\$58	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$42	\$39	\$34	\$31	\$24	\$22	\$19
Yield	60%	Current	\$113	\$108	\$103	\$100	\$95	\$89	\$84	\$80	\$74	\$69	\$66	\$63	\$59	\$50	\$43	\$30	\$22	\$18
 ₹	0070	10yr ave.	\$75	\$69	\$66	\$63	\$61	\$58	\$55	\$52	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$26	\$24	\$20
	65%	Current	\$123	\$117	\$112	\$109	\$103	\$97	\$91	\$86	\$81	\$75	\$71	\$68	\$64	\$54	\$47	\$33	\$24	\$19
	00 70	10yr ave.	\$81	\$74	\$71	\$69	\$66	\$63	\$60	\$57	\$54	\$53	\$51	\$50	\$47	\$41	\$37	\$29	\$25	\$22
	70%	Current	\$132	\$126	\$120	\$117	\$111	\$104	\$98	\$93	\$87	\$81	\$77	\$74	\$69	\$58	\$51	\$35	\$26	\$21
	1070	10yr ave.	\$88	\$80	\$76	\$74	\$71	\$68	\$64	\$61	\$58	\$57	\$55	\$54	\$50	\$44	\$40	\$31	\$27	\$24
•	75%	Current	\$142	\$135	\$129	\$125	\$119	\$111	\$105	\$99	\$93	\$87	\$82	\$79	\$73	\$62	\$54	\$38	\$28	\$22
	73%	10yr ave.	\$94	\$86	\$82	\$79	\$76	\$73	\$69	\$66	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$29	\$25
	80%	Current	\$151	\$144	\$138	\$134	\$127	\$119	\$112	\$106	\$99	\$92	\$88	\$84	\$78	\$66	\$58	\$40	\$30	\$24
	OU /0	10yr ave.	\$100	\$91	\$87	\$85	\$82	\$78	\$74	\$70	\$67	\$65	\$63	\$62	\$57	\$50	\$45	\$35	\$31	\$27
	050/	Current	\$161	\$153	\$146	\$142	\$135	\$126	\$119	\$113	\$105	\$98	\$93	\$89	\$83	\$70	\$62	\$43	\$32	\$25
	85%	10yr ave.	\$107	\$97	\$93	\$90	\$87	\$83	\$78	\$74	\$71	\$69	\$67	\$66	\$61	\$53	\$48	\$37	\$33	\$29



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$41	\$38	\$37	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$11	\$8	\$6
		10yr ave.	\$27	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$49	\$46	\$44	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$21	\$19	\$13	\$10	\$8
	0070	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	35%	Current	\$57	\$54	\$52	\$50	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$29	\$25	\$22	\$15	\$11	\$9
	0070	10yr ave.	\$38	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	40%	Current	\$65	\$62	\$59	\$57	\$54	\$51	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$28	\$25	\$17	\$13	\$10
	1070	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$15	\$13	\$12
	45%	Current	\$73	\$69	\$66	\$64	\$61	\$57	\$54	\$51	\$48	\$45	\$42	\$41	\$38	\$32	\$28	\$19	\$14	\$11
	1070	10yr ave.	\$48	\$44	\$42	\$41	\$39	\$38	\$35	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
Dry)	50%	Current	\$81	\$77	\$74	\$72	\$68	\$64	\$60	\$57	\$53	\$49	\$47	\$45	\$42	\$35	\$31	\$22	\$16	\$13
٥	0070	10yr ave.	\$54	\$49	\$47	\$45	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
(Sch	55%	Current	\$89	\$85	\$81	\$79	\$75	\$70	\$66	\$62	\$59	\$54	\$52	\$50	\$46	\$39	\$34	\$24	\$18	\$14
(3)	0070	10yr ave.	\$59	\$54	\$52	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$30	\$27	\$21	\$18	\$16
Yield	60%	Current	\$97	\$92	\$89	\$86	\$82	\$76	\$72	\$68	\$64	\$59	\$56	\$54	\$50	\$43	\$37	\$26	\$19	\$15
ξ	0070	10yr ave.	\$64	\$59	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
	65%	Current	\$105	\$100	\$96	\$93	\$89	\$83	\$78	\$74	\$69	\$64	\$61	\$59	\$55	\$46	\$40	\$28	\$21	\$16
	0070	10yr ave.	\$70	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	70%	Current	\$113	\$108	\$103	\$100	\$95	\$89	\$84	\$80	\$74	\$69	\$66	\$63	\$59	\$50	\$43	\$30	\$22	\$18
	. 070	10yr ave.	\$75	\$69	\$66	\$63	\$61	\$58	\$55	\$52	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$26	\$24	\$20
	75%	Current	\$122	\$115	\$111	\$107	\$102	\$95	\$90	\$85	\$80	\$74	\$71	\$68	\$63	\$53	\$47	\$32	\$24	\$19
	. 0 70	10yr ave.	\$81	\$73	\$70	\$68	\$66	\$63	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$25	\$22
	80%	Current	\$130	\$123	\$118	\$115	\$109	\$102	\$96	\$91	\$85	\$79	\$75	\$72	\$67	\$57	\$50	\$34	\$26	\$20
	30 /0	10yr ave.	\$86	\$78	\$75	\$72	\$70	\$67	\$63	\$60	\$57	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	85%	Current	\$138	\$131	\$125	\$122	\$116	\$108	\$102	\$97	\$90	\$84	\$80	\$77	\$71	\$60	\$53	\$37	\$27	\$22
	55 70	10yr ave.	\$91	\$83	\$80	\$77	\$74	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25

III

(week ending 1/12/2017)

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	_	V a									IVIIC	ron								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$34	\$32	\$31	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$17	\$15	\$13	\$9	\$7	\$5
	2070	10yr ave.	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$41	\$38	\$37	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$11	\$8	\$6
		10yr ave.	\$27	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$47	\$45	\$43	\$42	\$40	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$21	\$18	\$13	\$9	\$7
		10yr ave.	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	40%	Current	\$54	\$51	\$49	\$48	\$45	\$42	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$24	\$21	\$14	\$11	\$8
		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$61	\$58	\$55	\$54	\$51	\$48	\$45	\$43	\$40	\$37	\$35	\$34	\$31	\$27	\$23	\$16	\$12	\$10
		10yr ave.	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$68	\$64	\$61	\$60	\$57	\$53	\$50	\$47	\$44	\$41	\$39	\$38	\$35	\$30	\$26	\$18	\$13	\$11
7		10yr ave.	\$45	\$41	\$39	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$74	\$71	\$68	\$66	\$62	\$58	\$55	\$52	\$49	\$45	\$43	\$41	\$38	\$33	\$28	\$20	\$15	\$12
		10yr ave.	\$49	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
Yield	60%	Current	\$81	\$77	\$74	\$72	\$68	\$64	\$60	\$57	\$53	\$49	\$47	\$45	\$42	\$35	\$31	\$22	\$16	\$13
Ξ̈́		10yr ave.	\$54	\$49	\$47	\$45	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	65%	Current	\$88	\$83	\$80	\$78	\$74	\$69	\$65	\$62	\$58	\$54	\$51	\$49	\$45	\$38	\$34	\$23	\$17	\$14
		10yr ave.	\$58	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$95	\$90	\$86	\$84	\$79	\$74	\$70	\$66	\$62	\$58	\$55	\$53	\$49	\$41	\$36	\$25	\$19	\$15
		10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$17
	75%	Current	\$101	\$96	\$92	\$89	\$85	\$80	\$75	\$71	\$66	\$62	\$59	\$56	\$52	\$44	\$39	\$27	\$20	\$16
		10yr ave.	\$67	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$45	\$44	\$42	\$41	\$38	\$34	\$30	\$24	\$21	\$18
	80%	Current	\$108	\$103	\$98	\$95	\$91	\$85	\$80	\$76	\$71	\$66	\$63	\$60	\$56	\$47	\$41	\$29	\$21	\$17
		10yr ave.	\$72	\$65	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	85%	Current	\$115	\$109		\$101	\$96	\$90	\$85	\$80	\$75	\$70	\$67	\$64	\$59	\$50	\$44	\$31	\$23	\$18
		10yr ave.	\$76	\$69	\$66	\$64	\$62	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$20



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Migray												
	4 Kg 16 16 5 17						Micron													
	4	ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$16	\$15	\$14	\$12	\$10	\$7	\$5	\$4
	2570	10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30%	Current	\$32	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$14	\$12	\$9	\$6	\$5
		10yr ave.	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$38	\$36	\$34	\$33	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$14	\$10	\$7	\$6
		10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	40%	Current	\$43	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$11	\$9	\$7
	1070	10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	45%	Current	\$49	\$46	\$44	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$21	\$19	\$13	\$10	\$8
	.070	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
Dry)	50%	Current	\$54	\$51	\$49	\$48	\$45	\$42	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$24	\$21	\$14	\$11	\$8
		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
(Sch	55%	Current	\$59	\$56	\$54	\$52	\$50	\$47	\$44	\$42	\$39	\$36	\$35	\$33	\$31	\$26	\$23	\$16	\$12	\$9
		10yr ave.	\$39	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
Yield	60%	Current	\$65	\$62	\$59	\$57	\$54	\$51	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$28	\$25	\$17	\$13	\$10
Ξ̈́		10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$15	\$13	\$12
	65%	Current	\$70	\$67	\$64	\$62	\$59	\$55	\$52	\$49	\$46	\$43	\$41	\$39	\$36	\$31	\$27	\$19	\$14	\$11
		10yr ave.	\$47	\$42	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	70%	Current	\$76	\$72	\$69	\$67	\$64	\$59	\$56	\$53	\$50	\$46	\$44	\$42	\$39	\$33	\$29	\$20	\$15	\$12
		10yr ave.	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
	75%	Current	\$81	\$77	\$74	\$72	\$68	\$64	\$60	\$57	\$53	\$49	\$47	\$45	\$42	\$35	\$31	\$22	\$16	\$13
		10yr ave.	\$54	\$49	\$47	\$45	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	80%	Current	\$86	\$82	\$79	\$76	\$73	\$68	\$64	\$61	\$57	\$53	\$50	\$48	\$45	\$38	\$33	\$23	\$17	\$14
		10yr ave.	\$57	\$52	\$50	\$48	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$15
	85%	Current	\$92	\$87	\$84	\$81	\$77	\$72	\$68	\$64	\$60	\$56	\$53	\$51	\$48	\$40	\$35	\$24	\$18	\$14
		10yr ave.	\$61	\$56	\$53	\$51	\$50	\$47	\$45	\$42	\$41	\$39	\$38	\$37	\$35	\$30	\$28	\$21	\$19	\$16



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$20 \$13	\$19 \$12	\$18 \$12	\$18 \$11	\$17 \$11	\$16 \$10	\$15 \$10	\$14 \$9	\$13 \$9	\$12 \$9	\$12 \$8	\$11 \$8	\$10 \$8	\$9 \$7	\$8 \$6	\$5 \$5	\$4 \$4	\$3 \$4
	30%	Current	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$9	\$6	\$5	\$4
		10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35%	Current 10yr ave.	\$28 \$19	\$27 \$17	\$26 \$16	\$25 \$16	\$24 \$15	\$22 \$15	\$21 \$14	\$20 \$13	\$19 \$13	\$17 \$12	\$16 \$12	\$16 \$12	\$15 \$11	\$12 \$9	\$11 \$8	\$8 \$7	\$6 \$6	\$4 \$5
		•															-			\$5 \$5
	40%	Current 10yr ave.	\$32 \$21	\$31 \$20	\$30 \$19	\$29 \$18	\$27 \$17	\$25 \$17	\$24 \$16	\$23 \$15	\$21 \$14	\$20 \$14	\$19 \$14	\$18 \$13	\$17 \$12	\$14 \$11	\$12 \$10	\$9 \$8	\$6 \$7	ან \$6
	45%	Current	\$36	\$35	\$33	\$32	\$31	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$16	\$14	\$10	\$7	\$6
	45%	10yr ave.	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Dry)	50%	Current	\$41	\$38	\$37	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$11	\$8	\$6
Ω	30 /6	10yr ave.	\$27	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$7
(Sch	55%	Current	\$45	\$42	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$17	\$12	\$9	\$7
S)	3370	10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
Yield	60%	Current	\$49	\$46	\$44	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$21	\$19	\$13	\$10	\$8
Ϊ́Ξ	0070	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	65%	Current	\$53	\$50	\$48	\$47	\$44	\$41	\$39	\$37	\$35	\$32	\$31	\$29	\$27	\$23	\$20	\$14	\$10	\$8
		10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9
	70%	Current	\$57	\$54	\$52	\$50	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$29	\$25	\$22	\$15	\$11	\$9
		10yr ave.	\$38	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	75%	Current	\$61	\$58	\$55	\$54	\$51	\$48	\$45	\$43	\$40	\$37	\$35	\$34	\$31	\$27	\$23	\$16	\$12	\$10
		10yr ave.	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	80%	Current	\$65	\$62	\$59	\$57	\$54	\$51	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$28	\$25	\$17	\$13	\$10
		10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$15	\$13	\$12
	85%	Current 10yr ave.	\$69 \$46	\$65 \$42	\$63 \$40	\$61 \$39	\$58 \$37	\$54 \$35	\$51 \$34	\$48 \$32	\$45 \$30	\$42 \$30	\$40 \$29	\$38 \$28	\$36 \$26	\$30 \$23	\$26 \$21	\$18 \$16	\$14 \$14	\$11 \$12

III

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$14 \$9	\$13 \$8	\$12 \$8	\$12 \$8	\$11 \$7	\$11 \$7	\$10 \$7	\$9 \$6	\$9 \$6	\$8 \$6	\$8 \$6	\$8 \$6	\$7 \$5	\$6 \$4	\$5 \$4	\$4 \$3	\$3 \$3	\$2 \$2
		Current	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$7	\$6	\$4	\$3	\$3
	30%	10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
		Current	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$3
	35%	10yr ave.	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40%	Current	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$4	\$3
	40%	10yr ave.	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45%	Current	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$9	\$6	\$5	\$4
	7570	10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
Dry)	50%	Current	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$16	\$15	\$14	\$12	\$10	\$7	\$5	\$4
٦	0070	10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
(Sch	55%	Current	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$15	\$13	\$11	\$8	\$6	\$5
1 (5)		10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Yield	60%	Current	\$32	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$14	\$12	\$9	\$6	\$5
⋝		10yr ave.	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	65%	Current	\$35	\$33	\$32	\$31	\$30	\$28	\$26	\$25	\$23	\$21	\$20	\$20	\$18	\$15	\$13	\$9	\$7	\$5
		10yr ave.	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$6
	70%	Current	\$38	\$36	\$34	\$33	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$14	\$10	\$7	\$6
		10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	75%	Current	\$41	\$38	\$37	\$36 \$23	\$34 \$22	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$11 \$9	\$8	\$6 \$7
		10yr ave.	\$27	\$24 \$41	\$23			\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12		\$8	\$7 \$7
	80%	Current 10yr ave.	\$43 \$29	\$41 \$26	\$39 \$25	\$38 \$24	\$36 \$23	\$34 \$22	\$32 \$21	\$30 \$20	\$28 \$19	\$26 \$19	\$25 \$18	\$24 \$18	\$22 \$16	\$19 \$14	\$17 \$13	\$11 \$10	\$9 \$9	\$7 \$8
		Current	\$46	\$44	\$42	\$41	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$10	\$9	φο \$7
	85%	10yr ave.	\$30	\$28	\$27	\$41 \$26	\$39 \$25	\$24	\$22	\$32	\$20	\$28 \$20	\$27 \$19	\$26 \$19	\$24 \$17	\$20 \$15	\$18 \$14	\$12 \$11	\$9 \$10	\$7 \$8