



# JEMALONG WOOL BULLETIN

(week ending 1/03/2012)

**Table 1: Northern Region Micron Price Guides**

CURRENT MARKET			12 MONTH COMPARISONS								3 YEAR COMPARISONS					Percentile	10 YEAR COMPARISONS					Percentile
Mic. Price Guides	1/03/2012 Current Price	22/02/2012 Weekly Change	2/03/2011 This time Last Year	Now compared to Last Year	12 Month Low	Now compared to Low	12 Month High	Now compared to High	Low	High	Average	Now compared to 3yr ave	Low	High	10 year Average		Now compared to 10yr ave					
NRI	1246	-1 -0.1%	1369	-123 -9%	1188	+58 5%	1491	-245 -16%	784	1491	1073	+173 16%	70%	657	1491	930	+316 34%	91%				
16*	2100	-30 -1.4%	2700	-600 -22%	1950	+150 8%	2800	-700 -25%	1385	2800	1953	+147 8%	67%									
16.5*	1935	+5 0.3%	2590	-655 -25%	1800	+135 8%	2680	-745 -28%	1280	2680	1797	+138 8%	69%									
17*	1730	+30 1.7%	2500	-770 -31%	1620	+110 7%	2530	-800 -32%	1180	2530	1649	+81 5%	66%	1100	2530	1452	+278 19%	86%				
17.5*	1625	+5 0.3%	2330	-705 -30%	1530	+95 6%	2360	-735 -31%	1130	2360	1547	+78 5%	66%									
18	1565	+10 0.6%	2186	-621 -28%	1469	+96 7%	2193	-628 -29%	1060	2193	1456	+109 7%	67%	916	2193	1274	+291 23%	85%				
18.5	1502	+10 0.7%	1940	-438 -23%	1431	+71 5%	1960	-458 -23%	995	1963	1366	+136 10%	70%									
19	1447	+3 0.2%	1643	-196 -12%	1391	+56 4%	1776	-329 -19%	931	1776	1269	+178 14%	70%	803	1776	1111	+336 30%	91%				
19.5	1409	+6 0.4%	1444	-35 -2%	1344	+65 5%	1670	-261 -16%	842	1670	1176	+233 20%	74%									
20	1364	-4 -0.3%	1248	+116 9%	1247	+117 9%	1588	-224 -14%	766	1588	1103	+261 24%	78%	700	1588	984	+380 39%	94%				
21	1334	+2 0.1%	1188	+146 12%	1188	+146 12%	1522	-188 -12%	743	1522	1069	+265 25%	85%	668	1522	943	+391 41%	95%				
22	1313	+7 0.5%	1134	+179 16%	1134	+179 16%	1461	-148 -10%	730	1461	1035	+278 27%	91%	659	1461	915	+398 43%	97%				
23	1285	-1 -0.1%	1081	+204 19%	1048	+237 23%	1347	-62 -5%	716	1347	990	+295 30%	93%	652	1347	886	+399 45%	98%				
24	1206	+41 3.4%	1004	+202 20%	983	+223 23%	1207	-1 0%	700	1207	909	+297 33%	99%	638	1299	836	+370 44%	97%				
25	1000	-10 -1.0%	899	+101 11%	870	+130 15%	1048	-48 -5%	576	1048	784	+216 28%	96%	567	1198	743	+257 35%	92%				
26	801	-20 -2.5%	790	+11 1%	739	+62 8%	928	-127 -14%	564	928	696	+105 15%	78%	532	1088	676	+125 18%	77%				
28	627	-13 -2.1%	642	-15 -2%	596	+31 5%	734	-107 -15%	435	734	542	+85 16%	73%	424	889	531	+96 18%	80%				
30	569	-12 -2.1%	574	-5 -1%	524	+45 9%	670	-101 -15%	378	670	484	+85 18%	71%	344	729	463	+106 23%	80%				
32	502	-6 -1.2%	508	-6 -1%	481	+21 4%	638	-136 -21%	326	638	433	+69 16%	69%	297	669	417	+85 20%	79%				
MC	726	0	751	-25 -3%	673	+53 8%	831	-105 -13%	499	831	652	+74 11%	75%	380	831	534	+192 36%	93%				

**Note:**

\* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

\* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

\* 10 Year data is not available for some micron categories, which may result in blank spaces in the table above.

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown in the table above, detail the period of time during the past 3 & 10 years that the market has traded either at or below its current price.

The higher the percentile, the stronger the market.

**Source:** Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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MARKET COMMENTARY

One Australian Dollar = \$ 1.08 US, as of 1/03/2012

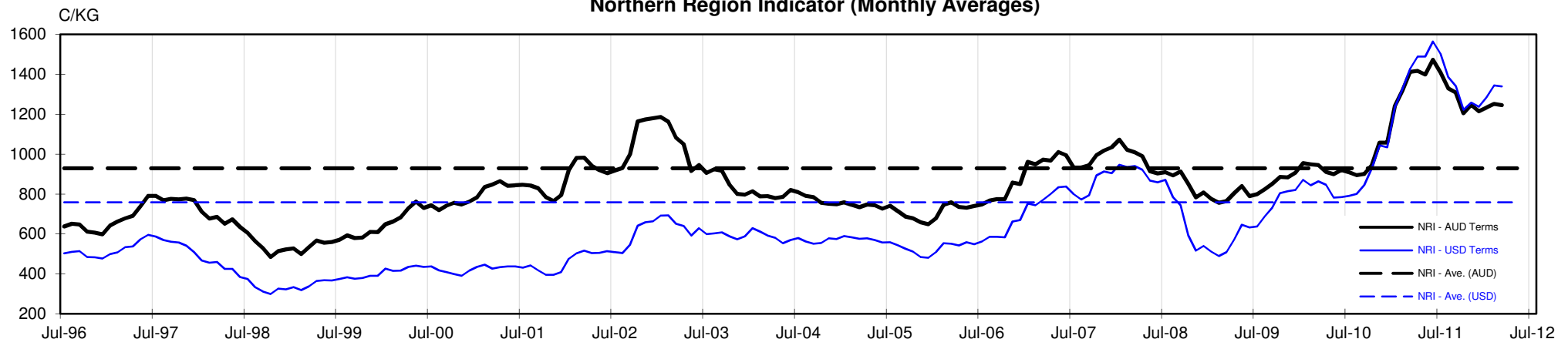
NORTHERN REGION –Sale Week 35/11 ( 49494 bales offered nationally)

Tuesdays market in Newcastle saw 17 to 18 microns ease 5 cents while 19 micron and broader finished generally 15 cents lower. The Southern market also lost ground with most MPG's 5-10 cents cheaper, the exceptions were 17.5 which fell 20 cents and both 20 & 24 microns which reversed the trend to post a 10 cent increase (with Chinese interest dominant). Newcastle's restricted skirting offering, found good support across the board to close unchanged. In Melbourne merino skirtings lost a little steam with falls of 10-20 cents for the lower Vm types (19 microns were most affected), while higher VM types lost up to 30 cents. In Newcastle a fine offering of merino locks attracted good support and gained 10 cents while crutchings and stains were unchanged. In Melbourne finer locks were a little easier, while the broader microns gained a few cents. A small crossbred offering in Newcastle had 28 to 30 microns 10-15 cents cheaper, while in Melbourne a predominantly "D" selection fell 5-10 cents. 5.9% PI in the North, 12.6% PI in the South.

Wednesdays Newcastle sale consisted of a very stylish fine wool offering resulting in gains of 20 to 30 cents, with best style & strength lots most affected. A limited selection of 19 to 20 microns also gained ground by 10 cents. In the south 17.2 to 23 microns were generally 15 to 20 cents, however 19 microns gained 26 cents while 24 microns gained 30. In the North the skirting offering consisted predominately of finer microns. The lower Vm types gained 10 to 20 cents while the higher Vm lots remained firm. In the south, skirtings eased with the >5% Vm types most affected. Better style & strength finer types remained firm, while other lower Vm lots appeared a little easier. Another fine oddment offering in the North remained generally unchanged to slightly dearer, while all oddments gained ground in Melbourne with the broader stains & crutchings up to 20 cents dearer. In Newcastle, the crossbred offering was insufficient to quote however they gained up to 10 cents in Melbourne with 30 microns most affected. 13.6% PI in the North, 5.8% PI in the South.

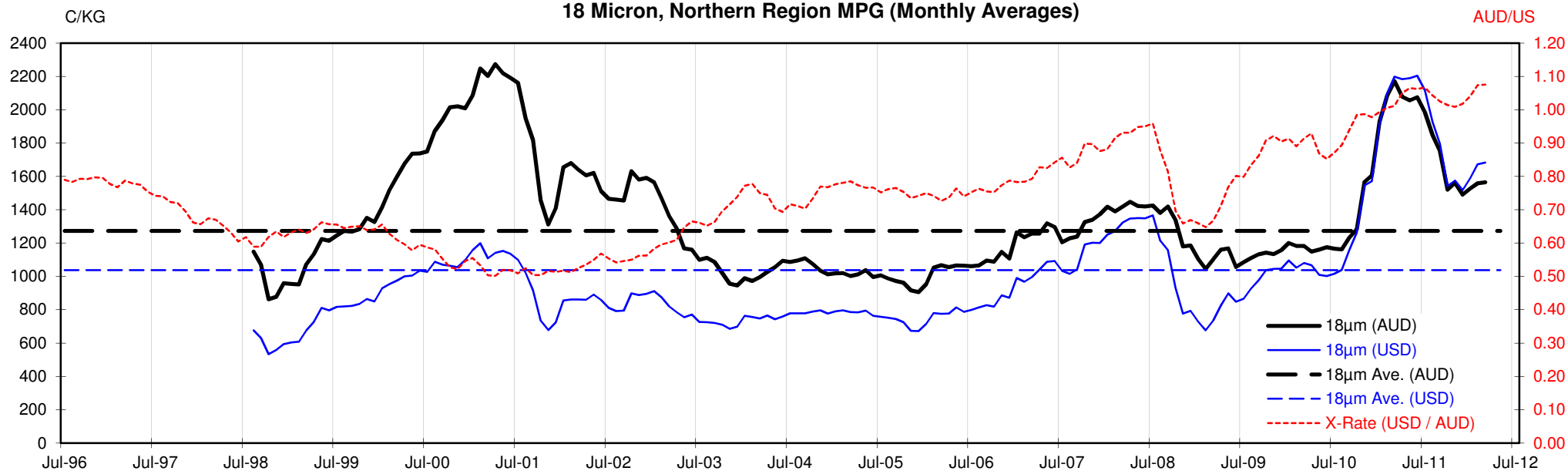
Thursdays Newcastle sale was the last for the season and saw some mixed results. The bulk of the offering was between 16.5 & 17.5 microns and closed 10-15 cents cheaper with the better style lots most affected, while the broader microns gained up to 10 cents on a limited selection. In Melbourne most fleece categories added a solid 10 cents with the exception of 21 & 23 microns which remained unchanged and 19.5 microns which added 20 cents. 16.5 & 17 microns also benefited from good support. Another fine selection of skirtings in the North saw buyers retreat leaving all fine descriptions 20 to 30 cents lower. In the south, fine micron skirtings also lost ground with the lower Vm types most affected, however the broader microns posted gains of up to 20 cents across all Vm ranges. In the North, finer locks of <5% Vm remained firm while the heavier carbo types lost 10-15 cents. In the South, merino oddments remained unchanged. Newcastle crossbreds only just held their ground on an undersized offering while in Melbourne 27 microns and broader were generally 5-10 cents dearer, with 32 microns most affected, 26 microns did however ease a few cents on a small offering. 5.7% PI in the North, 7.1% PI in the South. 51,764 bales are currently rostered for sale next week.

Northern Region Indicator (Monthly Averages)

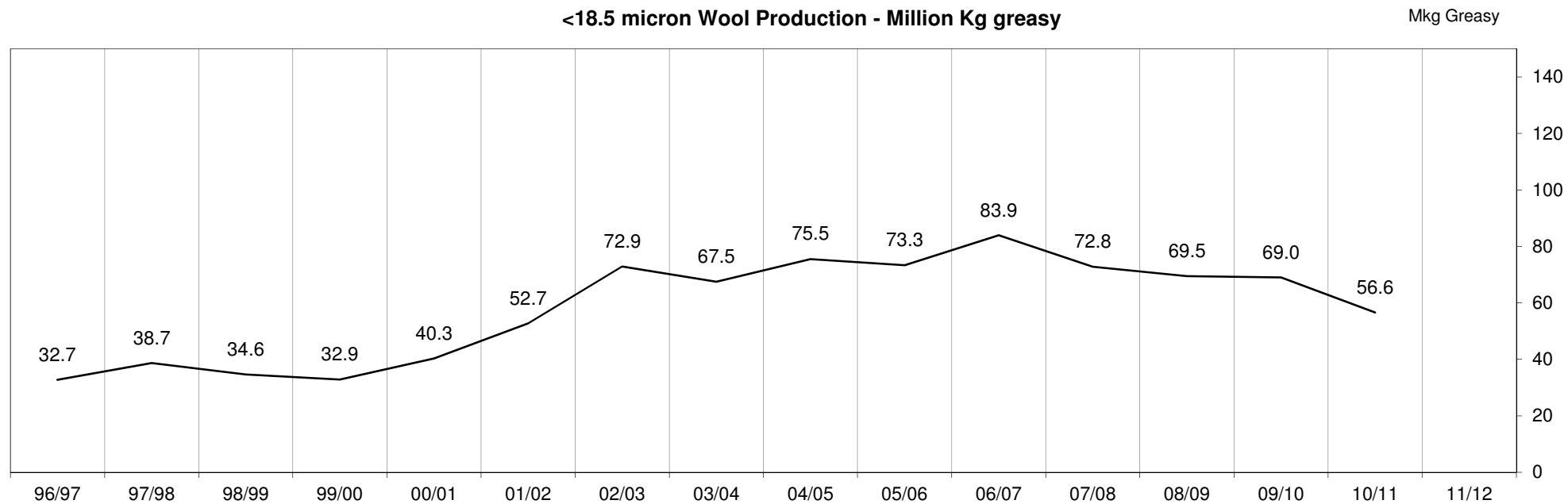


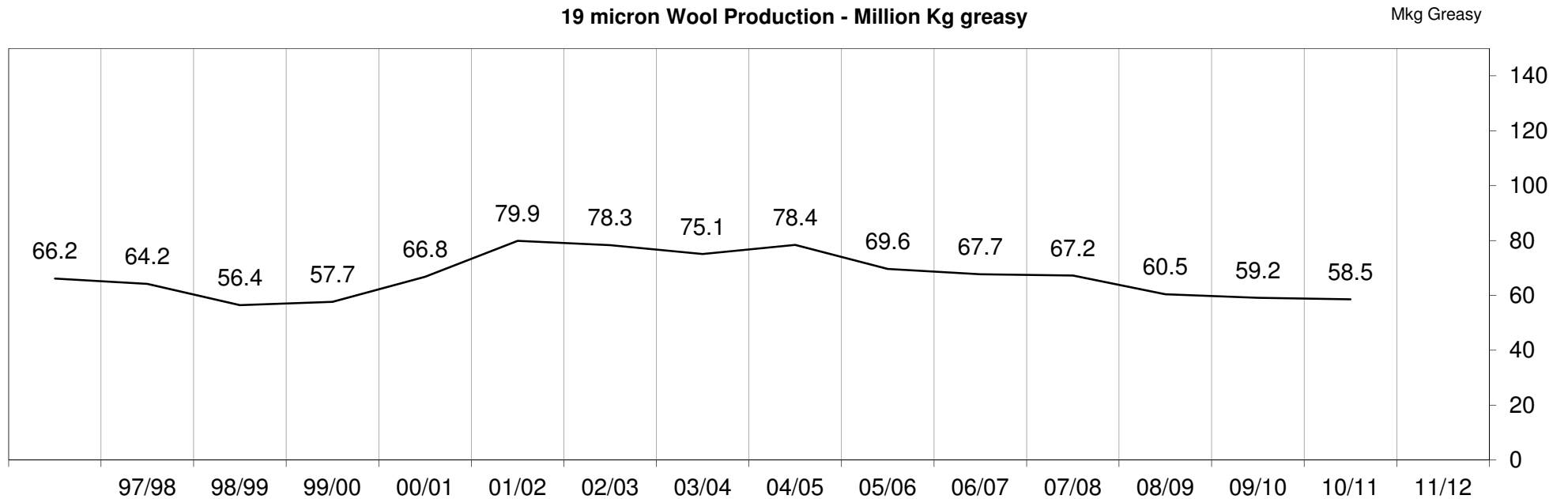
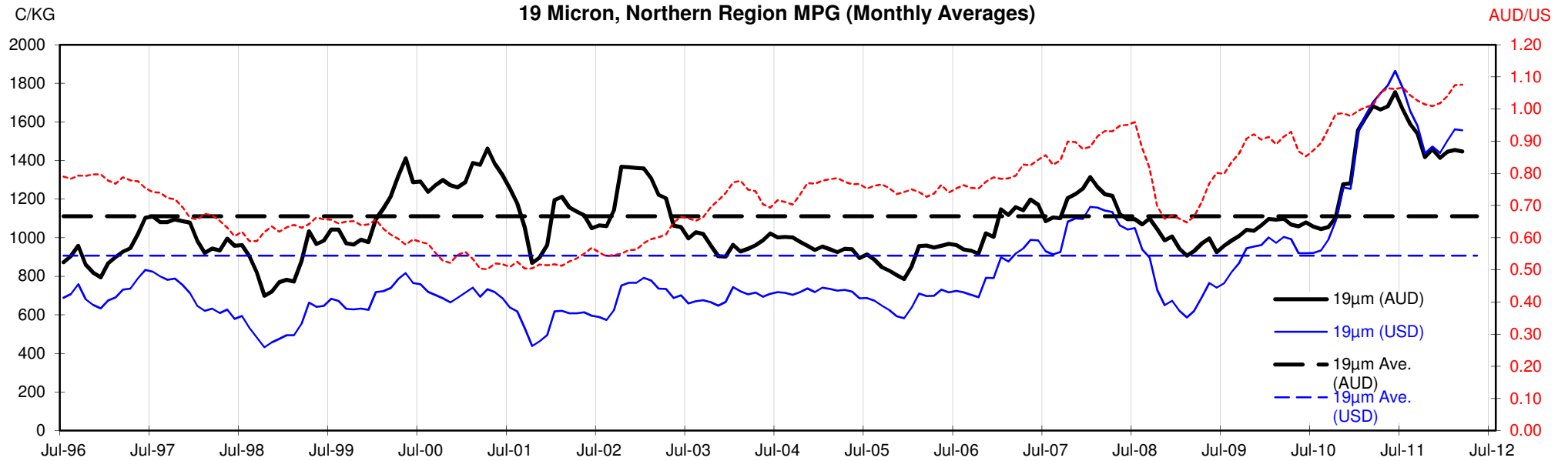


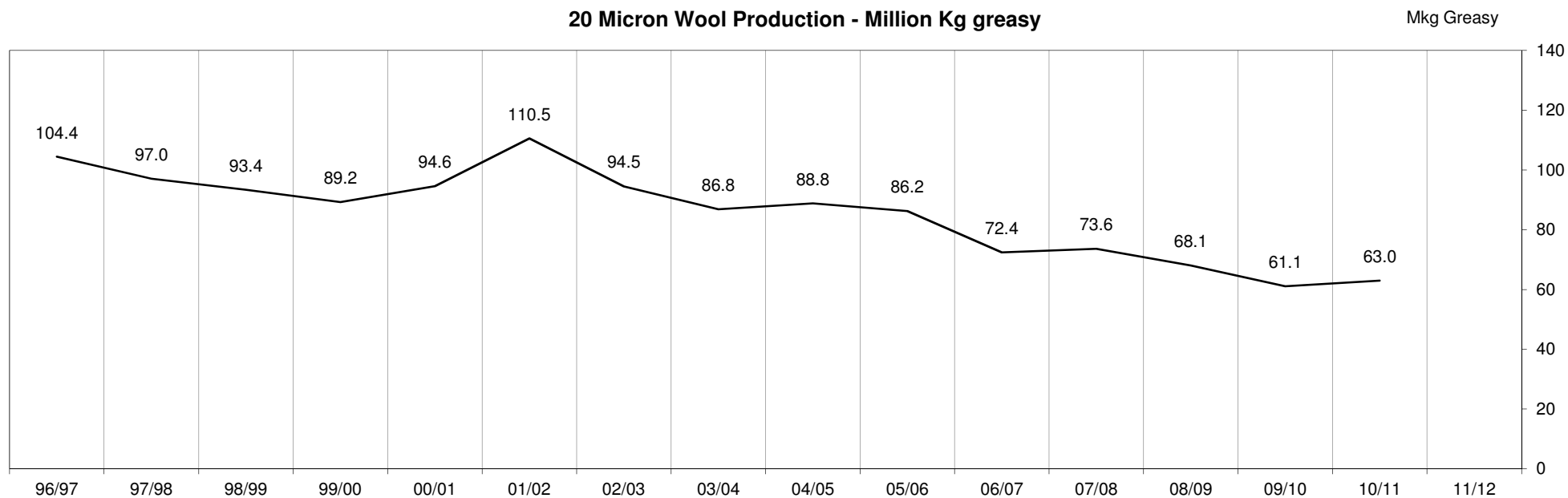
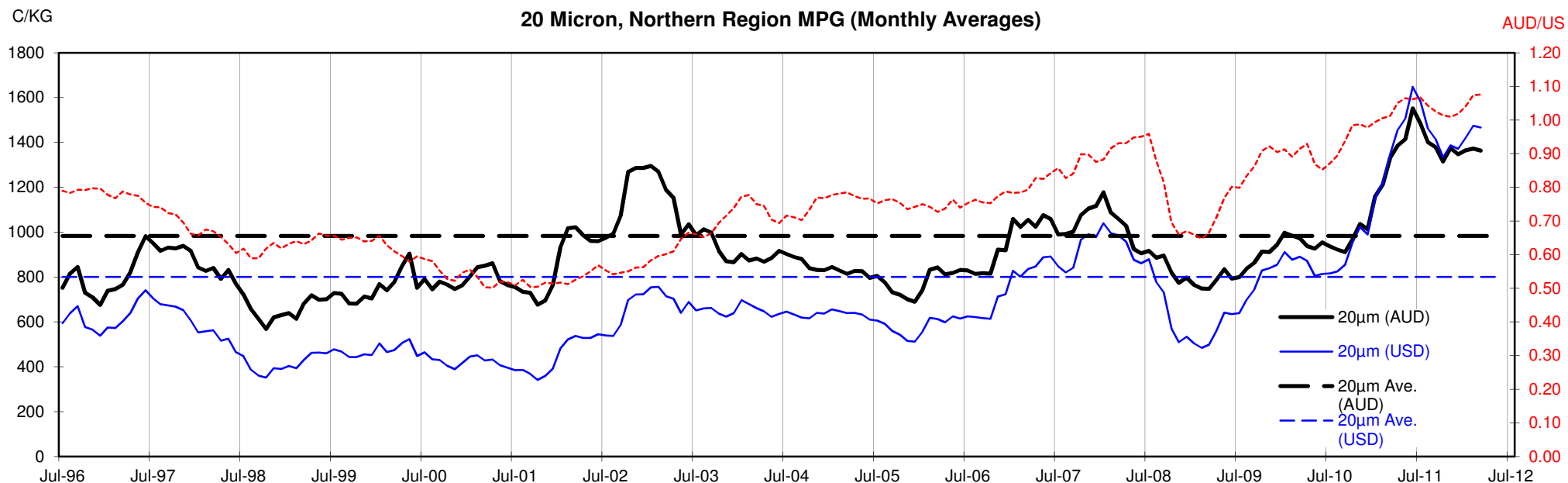
### 18 Micron, Northern Region MPG (Monthly Averages)

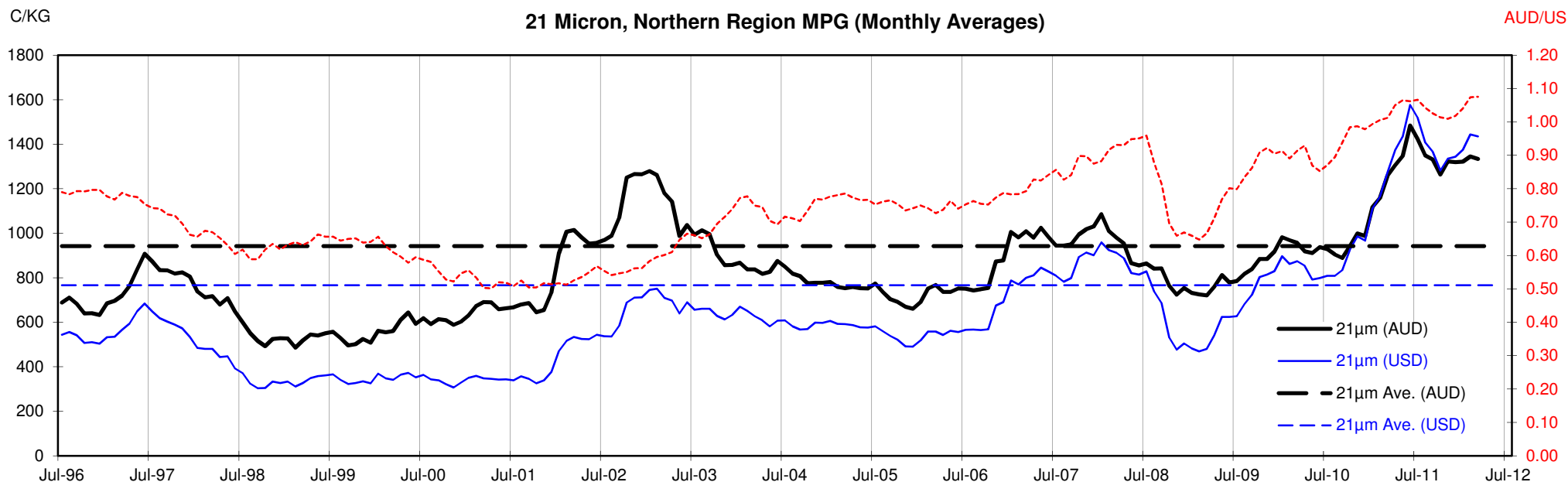


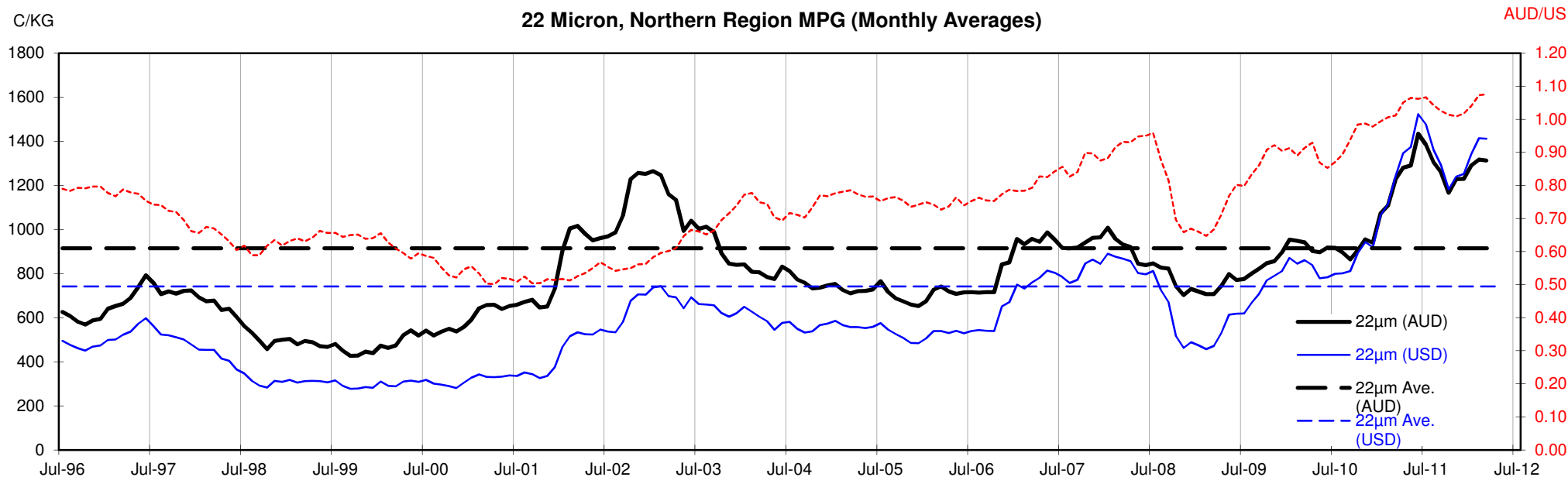
### <18.5 micron Wool Production - Million Kg greasy

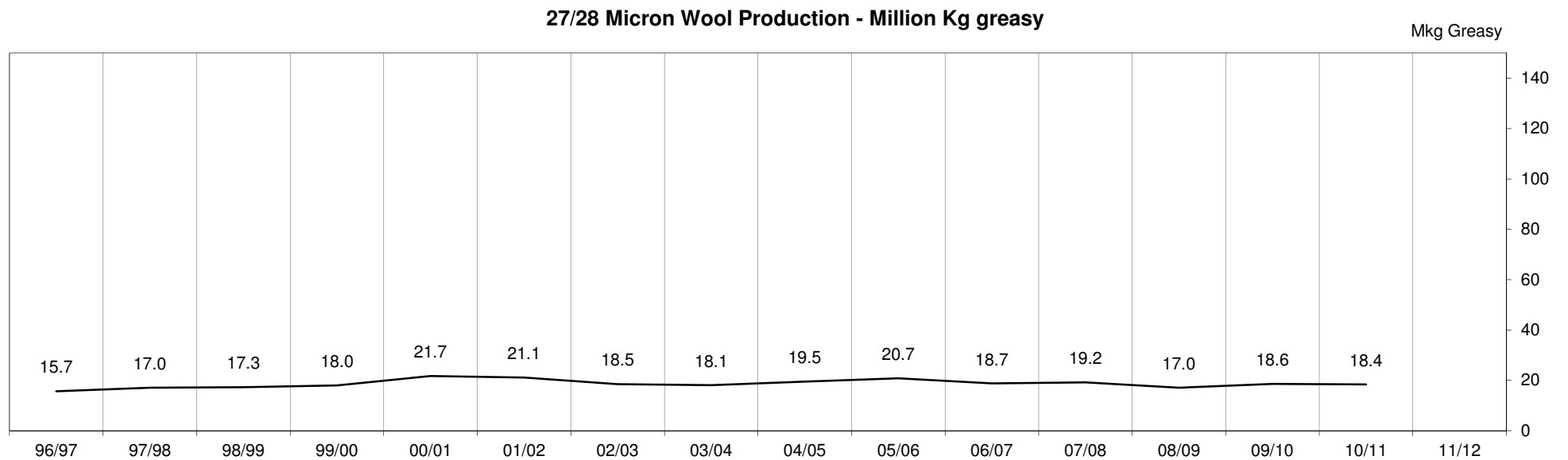
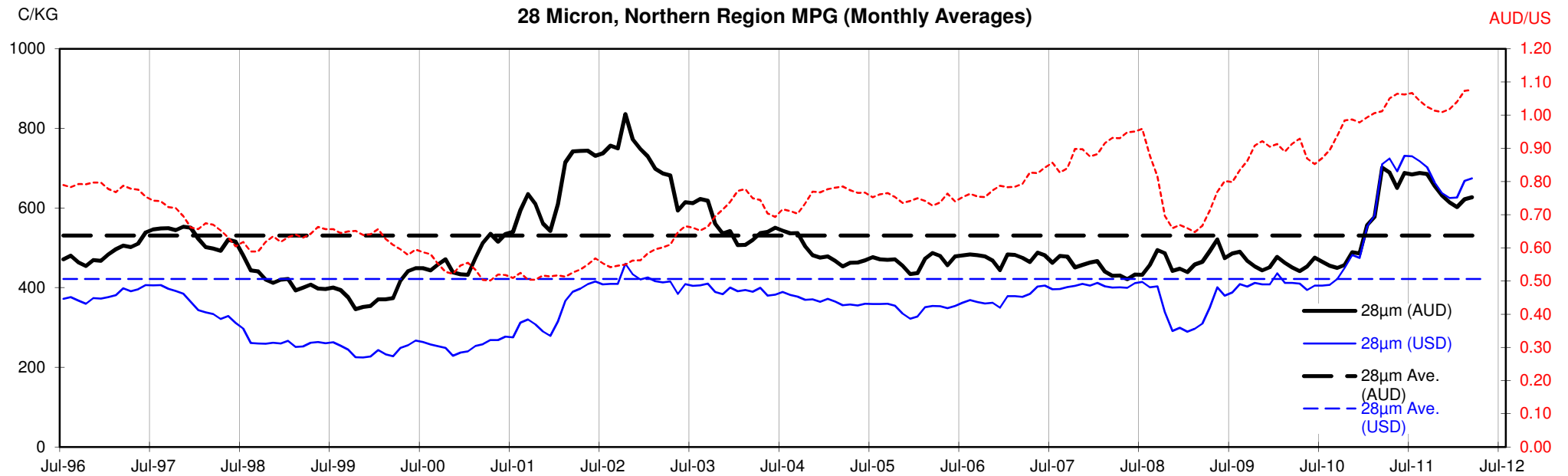














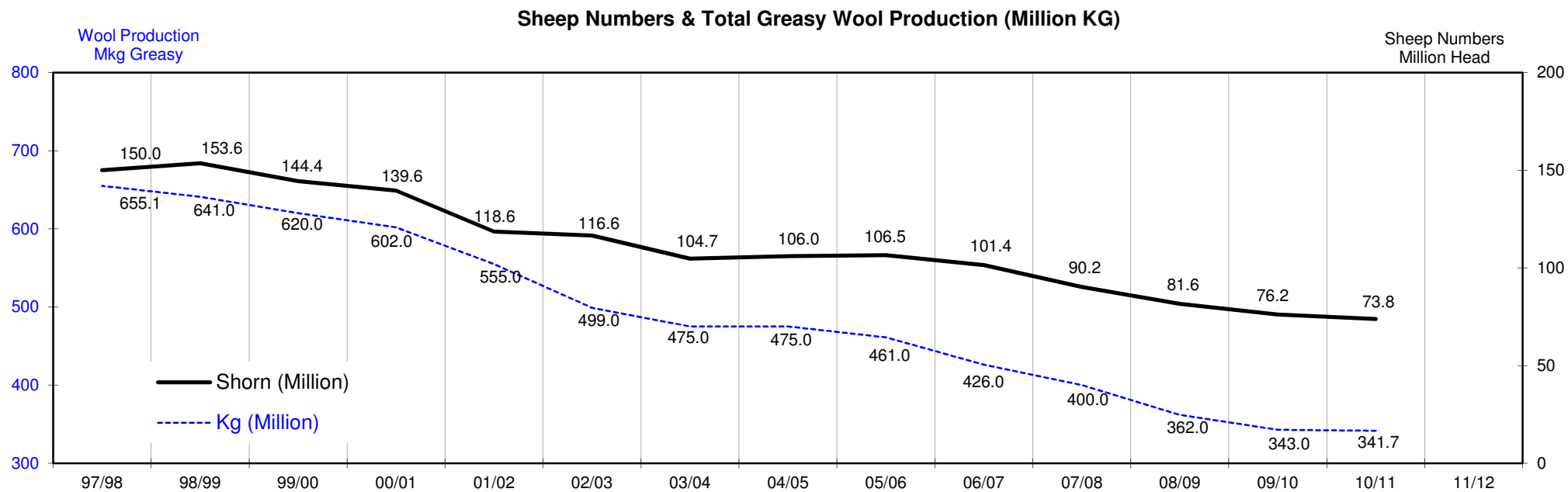
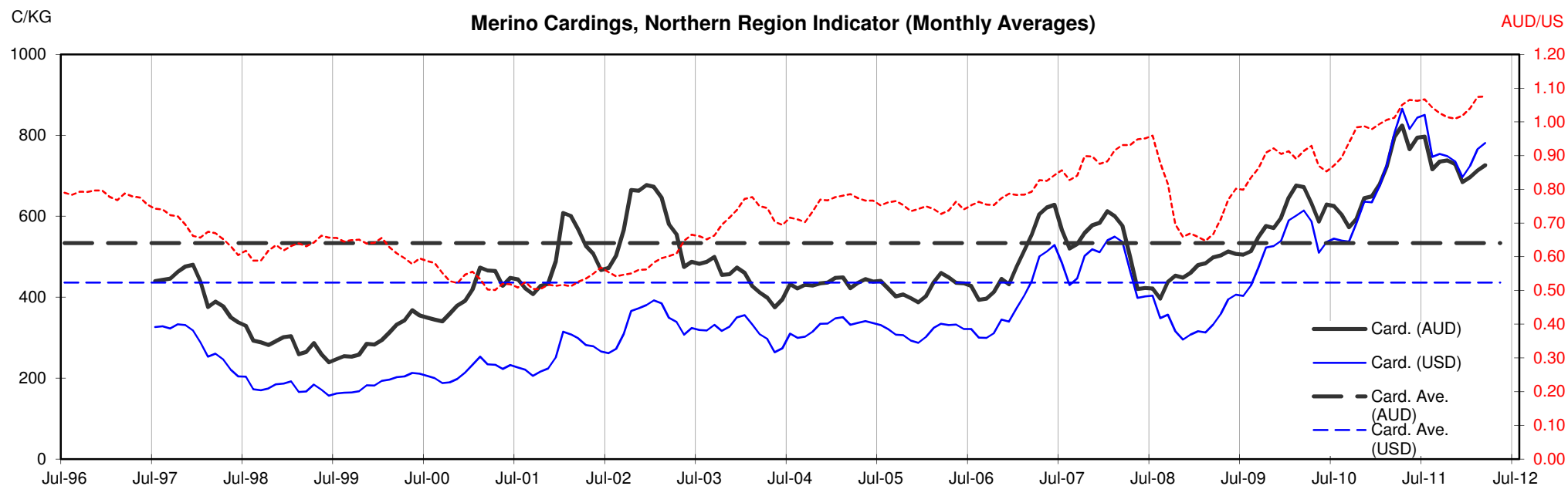




Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	9 Kg																			
	25%	Current	\$47	\$44	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$18	\$14	\$13	\$11
		10yr ave.			\$33		\$29		\$25		\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	30%	Current	\$57	\$52	\$47	\$44	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$33	\$27	\$22	\$17	\$15	\$14
		10yr ave.			\$39		\$34		\$30		\$27	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$66	\$61	\$54	\$51	\$49	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$38	\$32	\$25	\$20	\$18	\$16
		10yr ave.			\$46		\$40		\$35		\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$76	\$70	\$62	\$59	\$56	\$54	\$52	\$51	\$49	\$48	\$47	\$46	\$43	\$36	\$29	\$23	\$20	\$18
		10yr ave.			\$52		\$46		\$40		\$35	\$34	\$33	\$32	\$30	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$85	\$78	\$70	\$66	\$63	\$61	\$59	\$57	\$55	\$54	\$53	\$52	\$49	\$41	\$32	\$25	\$23	\$20
		10yr ave.			\$59		\$52		\$45		\$40	\$38	\$37	\$36	\$34	\$30	\$27	\$22	\$19	\$17
	50%	Current	\$95	\$87	\$78	\$73	\$70	\$68	\$65	\$63	\$61	\$60	\$59	\$58	\$54	\$45	\$36	\$28	\$26	\$23
		10yr ave.			\$65		\$57		\$50		\$44	\$42	\$41	\$40	\$38	\$33	\$30	\$24	\$21	\$19
	55%	Current	\$104	\$96	\$86	\$80	\$77	\$74	\$72	\$70	\$68	\$66	\$65	\$64	\$60	\$50	\$40	\$31	\$28	\$25
	10yr ave.			\$72		\$63		\$55		\$49	\$47	\$45	\$44	\$41	\$37	\$33	\$26	\$23	\$21	
60%	Current	\$113	\$104	\$93	\$88	\$85	\$81	\$78	\$76	\$74	\$72	\$71	\$69	\$65	\$54	\$43	\$34	\$31	\$27	
	10yr ave.			\$78		\$69		\$60		\$53	\$51	\$49	\$48	\$45	\$40	\$37	\$29	\$25	\$23	
65%	Current	\$123	\$113	\$101	\$95	\$92	\$88	\$85	\$82	\$80	\$78	\$77	\$75	\$71	\$59	\$47	\$37	\$33	\$29	
	10yr ave.			\$85		\$75		\$65		\$58	\$55	\$54	\$52	\$49	\$43	\$40	\$31	\$27	\$24	
70%	Current	\$132	\$122	\$109	\$102	\$99	\$95	\$91	\$89	\$86	\$84	\$83	\$81	\$76	\$63	\$50	\$40	\$36	\$32	
	10yr ave.			\$91		\$80		\$70		\$62	\$59	\$58	\$56	\$53	\$47	\$43	\$33	\$29	\$26	
75%	Current	\$142	\$131	\$117	\$110	\$106	\$101	\$98	\$95	\$92	\$90	\$89	\$87	\$81	\$68	\$54	\$42	\$38	\$34	
	10yr ave.			\$98		\$86		\$75		\$66	\$64	\$62	\$60	\$56	\$50	\$46	\$36	\$31	\$28	
80%	Current	\$151	\$139	\$125	\$117	\$113	\$108	\$104	\$101	\$98	\$96	\$95	\$93	\$87	\$72	\$58	\$45	\$41	\$36	
	10yr ave.			\$105		\$92		\$80		\$71	\$68	\$66	\$64	\$60	\$53	\$49	\$38	\$33	\$30	
85%	Current	\$161	\$148	\$132	\$124	\$120	\$115	\$111	\$108	\$104	\$102	\$100	\$98	\$92	\$77	\$61	\$48	\$44	\$38	
	10yr ave.			\$111		\$97		\$85		\$75	\$72	\$70	\$68	\$64	\$57	\$52	\$41	\$35	\$32	

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$42	\$39	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$24	\$20	\$16	\$13	\$11	\$10
	10yr ave.			\$29		\$25		\$22		\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
	30% Current	\$50	\$46	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$29	\$24	\$19	\$15	\$14	\$12
	10yr ave.			\$35		\$31		\$27		\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	35% Current	\$59	\$54	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$37	\$36	\$34	\$28	\$22	\$18	\$16	\$14
	10yr ave.			\$41		\$36		\$31		\$28	\$26	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	40% Current	\$67	\$62	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$41	\$39	\$32	\$26	\$20	\$18	\$16
	10yr ave.			\$46		\$41		\$36		\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$17	\$15	\$13
	45% Current	\$76	\$70	\$62	\$59	\$56	\$54	\$52	\$51	\$49	\$48	\$47	\$46	\$43	\$36	\$29	\$23	\$20	\$18
	10yr ave.			\$52		\$46		\$40		\$35	\$34	\$33	\$32	\$30	\$27	\$24	\$19	\$17	\$15
	50% Current	\$84	\$77	\$69	\$65	\$63	\$60	\$58	\$56	\$55	\$53	\$53	\$51	\$48	\$40	\$32	\$25	\$23	\$20
	10yr ave.			\$58		\$51		\$44		\$39	\$38	\$37	\$35	\$33	\$30	\$27	\$21	\$19	\$17
	55% Current	\$92	\$85	\$76	\$72	\$69	\$66	\$64	\$62	\$60	\$59	\$58	\$57	\$53	\$44	\$35	\$28	\$25	\$22
	10yr ave.			\$64		\$56		\$49		\$43	\$41	\$40	\$39	\$37	\$33	\$30	\$23	\$20	\$18
	60% Current	\$101	\$93	\$83	\$78	\$75	\$72	\$69	\$68	\$65	\$64	\$63	\$62	\$58	\$48	\$38	\$30	\$27	\$24
	10yr ave.			\$70		\$61		\$53		\$47	\$45	\$44	\$43	\$40	\$36	\$32	\$25	\$22	\$20
	65% Current	\$109	\$101	\$90	\$85	\$81	\$78	\$75	\$73	\$71	\$69	\$68	\$67	\$63	\$52	\$42	\$33	\$30	\$26
	10yr ave.			\$76		\$66		\$58		\$51	\$49	\$48	\$46	\$43	\$39	\$35	\$28	\$24	\$22
	70% Current	\$118	\$108	\$97	\$91	\$88	\$84	\$81	\$79	\$76	\$75	\$74	\$72	\$68	\$56	\$45	\$35	\$32	\$28
	10yr ave.			\$81		\$71		\$62		\$55	\$53	\$51	\$50	\$47	\$42	\$38	\$30	\$26	\$23
	75% Current	\$126	\$116	\$104	\$98	\$94	\$90	\$87	\$85	\$82	\$80	\$79	\$77	\$72	\$60	\$48	\$38	\$34	\$30
	10yr ave.			\$87		\$76		\$67		\$59	\$57	\$55	\$53	\$50	\$45	\$41	\$32	\$28	\$25
	80% Current	\$134	\$124	\$111	\$104	\$100	\$96	\$93	\$90	\$87	\$85	\$84	\$82	\$77	\$64	\$51	\$40	\$36	\$32
	10yr ave.			\$93		\$82		\$71		\$63	\$60	\$59	\$57	\$54	\$48	\$43	\$34	\$30	\$27
	85% Current	\$143	\$132	\$118	\$111	\$106	\$102	\$98	\$96	\$93	\$91	\$89	\$87	\$82	\$68	\$54	\$43	\$39	\$34
	10yr ave.			\$99		\$87		\$76		\$67	\$64	\$62	\$60	\$57	\$51	\$46	\$36	\$31	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$37	\$34	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$14	\$11	\$10	\$9
	10yr ave.			\$25		\$22		\$19		\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$44	\$41	\$36	\$34	\$33	\$32	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$21	\$17	\$13	\$12	\$11
	10yr ave.			\$30		\$27		\$23		\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$51	\$47	\$42	\$40	\$38	\$37	\$35	\$35	\$33	\$33	\$32	\$31	\$30	\$25	\$20	\$15	\$14	\$12
	10yr ave.			\$36		\$31		\$27		\$24	\$23	\$22	\$22	\$20	\$18	\$17	\$13	\$11	\$10
	40% Current	\$59	\$54	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$37	\$36	\$34	\$28	\$22	\$18	\$16	\$14
	10yr ave.			\$41		\$36		\$31		\$28	\$26	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	45% Current	\$66	\$61	\$54	\$51	\$49	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$38	\$32	\$25	\$20	\$18	\$16
	10yr ave.			\$46		\$40		\$35		\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$17	\$15	\$13
	50% Current	\$74	\$68	\$61	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$45	\$42	\$35	\$28	\$22	\$20	\$18
	10yr ave.			\$51		\$45		\$39		\$34	\$33	\$32	\$31	\$29	\$26	\$24	\$19	\$16	\$15
	55% Current	\$81	\$74	\$67	\$63	\$60	\$58	\$56	\$54	\$53	\$51	\$51	\$49	\$46	\$39	\$31	\$24	\$22	\$19
	10yr ave.			\$56		\$49		\$43		\$38	\$36	\$35	\$34	\$32	\$29	\$26	\$20	\$18	\$16
	60% Current	\$88	\$81	\$73	\$68	\$66	\$63	\$61	\$59	\$57	\$56	\$55	\$54	\$51	\$42	\$34	\$26	\$24	\$21
	10yr ave.			\$61		\$54		\$47		\$41	\$40	\$38	\$37	\$35	\$31	\$28	\$22	\$19	\$18
	65% Current	\$96	\$88	\$79	\$74	\$71	\$68	\$66	\$64	\$62	\$61	\$60	\$58	\$55	\$46	\$36	\$29	\$26	\$23
	10yr ave.			\$66		\$58		\$51		\$45	\$43	\$42	\$40	\$38	\$34	\$31	\$24	\$21	\$19
	70% Current	\$103	\$95	\$85	\$80	\$77	\$74	\$71	\$69	\$67	\$65	\$64	\$63	\$59	\$49	\$39	\$31	\$28	\$25
	10yr ave.			\$71		\$62		\$54		\$48	\$46	\$45	\$43	\$41	\$36	\$33	\$26	\$23	\$20
	75% Current	\$110	\$102	\$91	\$85	\$82	\$79	\$76	\$74	\$72	\$70	\$69	\$67	\$63	\$53	\$42	\$33	\$30	\$26
	10yr ave.			\$76		\$67		\$58		\$52	\$50	\$48	\$47	\$44	\$39	\$35	\$28	\$24	\$22
	80% Current	\$118	\$108	\$97	\$91	\$88	\$84	\$81	\$79	\$76	\$75	\$74	\$72	\$68	\$56	\$45	\$35	\$32	\$28
	10yr ave.			\$81		\$71		\$62		\$55	\$53	\$51	\$50	\$47	\$42	\$38	\$30	\$26	\$23
	85% Current	\$125	\$115	\$103	\$97	\$93	\$89	\$86	\$84	\$81	\$79	\$78	\$76	\$72	\$60	\$48	\$37	\$34	\$30
	10yr ave.			\$86		\$76		\$66		\$59	\$56	\$54	\$53	\$50	\$44	\$40	\$32	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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Table 16: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$32	\$29	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$12	\$9	\$9	\$8
	10yr ave.			\$22		\$19		\$17		\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$38	\$35	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$22	\$18	\$14	\$11	\$10	\$9
	10yr ave.			\$26		\$23		\$20		\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	35% Current	\$44	\$41	\$36	\$34	\$33	\$32	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$21	\$17	\$13	\$12	\$11
	10yr ave.			\$30		\$27		\$23		\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40% Current	\$50	\$46	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$29	\$24	\$19	\$15	\$14	\$12
	10yr ave.			\$35		\$31		\$27		\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$57	\$52	\$47	\$44	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$33	\$27	\$22	\$17	\$15	\$14
	10yr ave.			\$39		\$34		\$30		\$27	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$63	\$58	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$39	\$36	\$30	\$24	\$19	\$17	\$15
	10yr ave.			\$44		\$38		\$33		\$30	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	55% Current	\$69	\$64	\$57	\$54	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$40	\$33	\$26	\$21	\$19	\$17
	10yr ave.			\$48		\$42		\$37		\$32	\$31	\$30	\$29	\$28	\$25	\$22	\$18	\$15	\$14
	60% Current	\$76	\$70	\$62	\$59	\$56	\$54	\$52	\$51	\$49	\$48	\$47	\$46	\$43	\$36	\$29	\$23	\$20	\$18
	10yr ave.			\$52		\$46		\$40		\$35	\$34	\$33	\$32	\$30	\$27	\$24	\$19	\$17	\$15
	65% Current	\$82	\$75	\$67	\$63	\$61	\$59	\$56	\$55	\$53	\$52	\$51	\$50	\$47	\$39	\$31	\$24	\$22	\$20
	10yr ave.			\$57		\$50		\$43		\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$21	\$18	\$16
	70% Current	\$88	\$81	\$73	\$68	\$66	\$63	\$61	\$59	\$57	\$56	\$55	\$54	\$51	\$42	\$34	\$26	\$24	\$21
	10yr ave.			\$61		\$54		\$47		\$41	\$40	\$38	\$37	\$35	\$31	\$28	\$22	\$19	\$18
	75% Current	\$95	\$87	\$78	\$73	\$70	\$68	\$65	\$63	\$61	\$60	\$59	\$58	\$54	\$45	\$36	\$28	\$26	\$23
	10yr ave.			\$65		\$57		\$50		\$44	\$42	\$41	\$40	\$38	\$33	\$30	\$24	\$21	\$19
	80% Current	\$101	\$93	\$83	\$78	\$75	\$72	\$69	\$68	\$65	\$64	\$63	\$62	\$58	\$48	\$38	\$30	\$27	\$24
	10yr ave.			\$70		\$61		\$53		\$47	\$45	\$44	\$43	\$40	\$36	\$32	\$25	\$22	\$20
	85% Current	\$107	\$99	\$88	\$83	\$80	\$77	\$74	\$72	\$70	\$68	\$67	\$66	\$62	\$51	\$41	\$32	\$29	\$26
	10yr ave.			\$74		\$65		\$57		\$50	\$48	\$47	\$45	\$43	\$38	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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Table 17: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$26	\$24	\$22	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$10	\$8	\$7	\$6
	10yr ave.			\$18		\$16		\$14		\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	30% Current	\$32	\$29	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$12	\$9	\$9	\$8
	10yr ave.			\$22		\$19		\$17		\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$37	\$34	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$14	\$11	\$10	\$9
	10yr ave.			\$25		\$22		\$19		\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$42	\$39	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$24	\$20	\$16	\$13	\$11	\$10
	10yr ave.			\$29		\$25		\$22		\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
	45% Current	\$47	\$44	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$18	\$14	\$13	\$11
	10yr ave.			\$33		\$29		\$25		\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	50% Current	\$53	\$48	\$43	\$41	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$30	\$25	\$20	\$16	\$14	\$13
	10yr ave.			\$36		\$32		\$28		\$25	\$24	\$23	\$22	\$21	\$19	\$17	\$13	\$12	\$10
	55% Current	\$58	\$53	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$35	\$33	\$28	\$22	\$17	\$16	\$14
	10yr ave.			\$40		\$35		\$31		\$27	\$26	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11
	60% Current	\$63	\$58	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$39	\$36	\$30	\$24	\$19	\$17	\$15
	10yr ave.			\$44		\$38		\$33		\$30	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	65% Current	\$68	\$63	\$56	\$53	\$51	\$49	\$47	\$46	\$44	\$43	\$43	\$42	\$39	\$33	\$26	\$20	\$18	\$16
	10yr ave.			\$47		\$41		\$36		\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$14
	70% Current	\$74	\$68	\$61	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$45	\$42	\$35	\$28	\$22	\$20	\$18
	10yr ave.			\$51		\$45		\$39		\$34	\$33	\$32	\$31	\$29	\$26	\$24	\$19	\$16	\$15
	75% Current	\$79	\$73	\$65	\$61	\$59	\$56	\$54	\$53	\$51	\$50	\$49	\$48	\$45	\$38	\$30	\$24	\$21	\$19
	10yr ave.			\$54		\$48		\$42		\$37	\$35	\$34	\$33	\$31	\$28	\$25	\$20	\$17	\$16
	80% Current	\$84	\$77	\$69	\$65	\$63	\$60	\$58	\$56	\$55	\$53	\$53	\$51	\$48	\$40	\$32	\$25	\$23	\$20
	10yr ave.			\$58		\$51		\$44		\$39	\$38	\$37	\$35	\$33	\$30	\$27	\$21	\$19	\$17
	85% Current	\$89	\$82	\$74	\$69	\$67	\$64	\$61	\$60	\$58	\$57	\$56	\$55	\$51	\$43	\$34	\$27	\$24	\$21
	10yr ave.			\$62		\$54		\$47		\$42	\$40	\$39	\$38	\$36	\$32	\$29	\$23	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 18: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$21	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$8	\$6	\$6	\$5
	10yr ave.			\$15		\$13		\$11		\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$10	\$8	\$7	\$6
	10yr ave.			\$17		\$15		\$13		\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$11	\$9	\$8	\$7
	10yr ave.			\$20		\$18		\$16		\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	40% Current	\$34	\$31	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$19	\$16	\$13	\$10	\$9	\$8
	10yr ave.			\$23		\$20		\$18		\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$38	\$35	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$22	\$18	\$14	\$11	\$10	\$9
	10yr ave.			\$26		\$23		\$20		\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	50% Current	\$42	\$39	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$24	\$20	\$16	\$13	\$11	\$10
	10yr ave.			\$29		\$25		\$22		\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
	55% Current	\$46	\$43	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$22	\$18	\$14	\$13	\$11
	10yr ave.			\$32		\$28		\$24		\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$12	\$10	\$9
	60% Current	\$50	\$46	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$29	\$24	\$19	\$15	\$14	\$12
	10yr ave.			\$35		\$31		\$27		\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	65% Current	\$55	\$50	\$45	\$42	\$41	\$39	\$38	\$37	\$35	\$35	\$34	\$33	\$31	\$26	\$21	\$16	\$15	\$13
	10yr ave.			\$38		\$33		\$29		\$26	\$25	\$24	\$23	\$22	\$19	\$18	\$14	\$12	\$11
	70% Current	\$59	\$54	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$37	\$36	\$34	\$28	\$22	\$18	\$16	\$14
	10yr ave.			\$41		\$36		\$31		\$28	\$26	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	75% Current	\$63	\$58	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$39	\$36	\$30	\$24	\$19	\$17	\$15
	10yr ave.			\$44		\$38		\$33		\$30	\$28	\$27	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	80% Current	\$67	\$62	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$41	\$39	\$32	\$26	\$20	\$18	\$16
	10yr ave.			\$46		\$41		\$36		\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$17	\$15	\$13
	85% Current	\$71	\$66	\$59	\$55	\$53	\$51	\$49	\$48	\$46	\$45	\$45	\$44	\$41	\$34	\$27	\$21	\$19	\$17
	10yr ave.			\$49		\$43		\$38		\$33	\$32	\$31	\$30	\$28	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 19: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$16	\$15	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$6	\$5	\$4	\$4
	10yr ave.			\$11		\$10		\$8		\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	30% Current	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$9	\$7	\$6	\$5	\$5
	10yr ave.			\$13		\$11		\$10		\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$11	\$8	\$7	\$6	\$5
	10yr ave.			\$15		\$13		\$12		\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4
	40% Current	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$10	\$8	\$7	\$6
	10yr ave.			\$17		\$15		\$13		\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$28	\$26	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$14	\$11	\$8	\$8	\$7
	10yr ave.			\$20		\$17		\$15		\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$32	\$29	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$12	\$9	\$9	\$8
	10yr ave.			\$22		\$19		\$17		\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$35	\$32	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$17	\$13	\$10	\$9	\$8
	10yr ave.			\$24		\$21		\$18		\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$38	\$35	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$22	\$18	\$14	\$11	\$10	\$9
	10yr ave.			\$26		\$23		\$20		\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	65% Current	\$41	\$38	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$24	\$20	\$16	\$12	\$11	\$10
	10yr ave.			\$28		\$25		\$22		\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$44	\$41	\$36	\$34	\$33	\$32	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$21	\$17	\$13	\$12	\$11
	10yr ave.			\$30		\$27		\$23		\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75% Current	\$47	\$44	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$18	\$14	\$13	\$11
	10yr ave.			\$33		\$29		\$25		\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	80% Current	\$50	\$46	\$42	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$29	\$24	\$19	\$15	\$14	\$12
	10yr ave.			\$35		\$31		\$27		\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	85% Current	\$54	\$49	\$44	\$41	\$40	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$31	\$26	\$20	\$16	\$15	\$13
	10yr ave.			\$37		\$32		\$28		\$25	\$24	\$23	\$23	\$21	\$19	\$17	\$14	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 20: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3	\$3
	10yr ave.			\$7		\$6		\$6		\$5	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$13	\$12	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$3	\$3
	10yr ave.			\$9		\$8		\$7		\$6	\$6	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35% Current	\$15	\$14	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$4	\$4	\$4
	10yr ave.			\$10		\$9		\$8		\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$6	\$5	\$5	\$4
	10yr ave.			\$12		\$10		\$9		\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$9	\$7	\$6	\$5	\$5
	10yr ave.			\$13		\$11		\$10		\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$21	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$8	\$6	\$6	\$5
	10yr ave.			\$15		\$13		\$11		\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$11	\$9	\$7	\$6	\$6
	10yr ave.			\$16		\$14		\$12		\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$10	\$8	\$7	\$6
	10yr ave.			\$17		\$15		\$13		\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$27	\$25	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$13	\$10	\$8	\$7	\$7
	10yr ave.			\$19		\$17		\$14		\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$11	\$9	\$8	\$7
	10yr ave.			\$20		\$18		\$16		\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	75% Current	\$32	\$29	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$12	\$9	\$9	\$8
	10yr ave.			\$22		\$19		\$17		\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$34	\$31	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$19	\$16	\$13	\$10	\$9	\$8
	10yr ave.			\$23		\$20		\$18		\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$36	\$33	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$17	\$14	\$11	\$10	\$9
	10yr ave.			\$25		\$22		\$19		\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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