JEMALONG WOOL BULLETIN (week ending 2/03/2017)

Table 1: Northern Region Micron Price Guides

	WEEK 3	5		12 I	MONTH C	OMPARISO	NS			3 YEA	R COMPA	RISONS	10 YE	AR COMP	ARISONS
Mic.	2/03/2017	23/02/2017	2/03/2016	Now		Now		Now	,			Now ⊜			Now ⊜
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compare	ed			Now compared compared		10 year	compared compared
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to Hig	jh	Low High	Average	to 3yr ave	Low High	Average	to 10yr ave
NRI	1582	+52 3.4%	1290	+292 23%	1239	+343 28%	1562	+20	1%	1017 1582	1225	+357 29% 100%	755 1582	1087	+495 46% 100%
16*	2250	+60 2.7%	1620	+630 39%	1580	+670 42%	2230	+20	1%	1340 2250	1574	+676 43% 100%	1350 2800	1730	+520 30% 92%
16.5	2190	+77 3.6%	1563	+627 40%	1510	+680 45%	2149	+41	2%	1275 2190	1508	+682 45% 100%	1266 2680	1554	+636 41% 96%
17	2182	+89 4.3%	1550	+632 41%	1481	+701 47%	2122	+60	3%	1222 2182	1480	+702 47% 100%	1179 2525	1488	+694 47% 93%
17.5	2158	+94 4.6%	1520	+638 42%	1456	+702 48%	2112	+46	2%	1187 2158	1463	+695 48% 100%	1115 2370	1440	+718 50% 95%
18	2101	+84 4.2%	1494	+607 41%	1431	+670 47%	2061	+40	2%	1169 2101	1441	+660 46% 100%	1043 2193	1388	+713 51% 98%
18.5	1997	+71 3.7%	1459	+538 37%	1415	+582 41%	1964	+33	2%	1143 1997	1410	+587 42% 100%	986 1997	1327	+670 50% 100%
19	1880	+74 4.1%	1413	+467 33%	1371	+509 37%	1849	+31	2%	1131 1880	1368	+512 37% 100%	910 1880	1259	+621 49% 100%
19.5	1738	+70 4.2%	1385	+353 25%	1344	+394 29%	1710	+28	2%	1100 1738	1336	+402 30% 100%	821 1738	1198	+540 45% 100%
20	1617	+55 3.5%	1375	+242 18%	1331	+286 21%	1604	+13	1%	1098 1617	1310	+307 23% 100%	745 1617	1148	+469 41% 100%
21	1508	+66 4.6%	1372	+136 10%	1325	+183 14%	1495	+13	1%	1095 1508	1290	+218 17% 100%	713 1522	1117	+391 35% 99%
22	1443	+63 4.6%	1356	+87 6%	1306	+137 10%	1469	-26 -	2%	1086 1469	1271	+172 14% 94%	699 1469	1090	+353 32% 97%
23	1404	+51 3.8%	1354	+50 4%	1285	+119 9%	1458	-54 -	4%	1066 1458	1250	+154 12% 94%	688 1458	1061	+343 32% 98%
24	1266	+39 3.2%	1186	+80 7%	1162	+104 9%	1382	-116 -	8%	1007 1382	1172	+94 8% 82%	663 1382	985	+281 29% 95%
25	1077	+28 2.7%	1066	+11 1%	1023	+54 5%	1271	-194 -1	5%	819 1271	1045	+32 3% 55%	567 1271	859	+218 25% 87%
26	974	+41 4.4%	976	<mark>-2</mark> 0%	896	+78 9%	1180	-206 -1	7 %	740 1180	956	+18 2% <mark>48%</mark>	531 1180	774	+200 26% 85%
28	733	+29 4.1%	834	-101 -12%	651	+82 13%	836	-103 -1	2%	646 974	773	-40 -5% 35%	424 974	606	+127 21% 81%
30	574	+28 5.1%	721	-147 -20%	531	+43 8%	721	-147 -2	20%	539 897	703	-129 -18% 7%	343 897	544	+30 6% 52%
32	451	+28 6.6%	619	-168 -27%	395	+56 14%	619	-168 -2	27%	397 762	607	-156 -26% 7%	297 762	474	-23 -5% 43%
MC	1202	+12 1.0%	1108	+94 8%	1010	+192 19%	1201	+1	0%	769 1202	987	+215 22% 100%	404 1202	732	+470 64% 100%
AU BALE	S OFFERED	40,626	* The Austr	alian Wool E	xchange (A	WEX) do not	provide a 1	6 micron	quo	te. Therefor	e the figure	shown is an estim	ate based or	42 nkt type	es.
AU BALE	S SOLD	39,461	* For any ca	ategory, wher	e there is in	sufficient qua	antity offere	d to enab	ole A	WEX to quo	te, a quote	will be provided ba	sed on the b	est available	e information.
AU PASS	SED-IN%	2.9%													
AUD/USI	D	0.76550													

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN

(week ending 2/03/2017)

MARKET COMMENTARY

The AWEX Northern Region Indicator continues to explore uncharted territory with a 52 cent increase this week, ending on Thursday at 1582 cents.

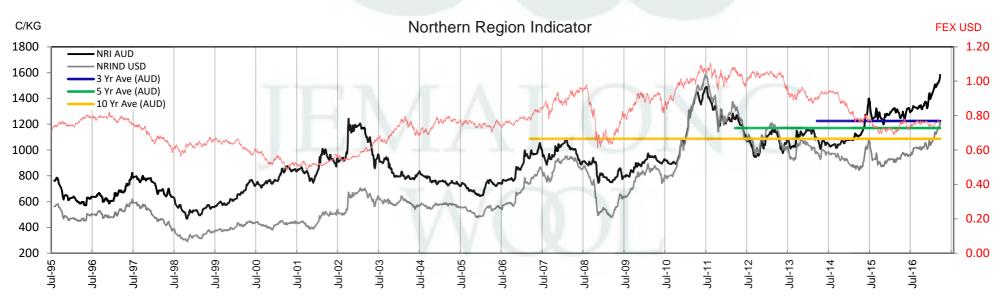
The NRI has risen 7 out of 8 selling weeks in 2017 making it the best start to a calendar year since 2011. The Micron Price Guides in the 18.5 to 20-micron range are all at record levels for the AWEX series (since '95) but still have some distance to go before eclipsing the record levels set in 1988. From the opening bid on the first day of selling in the Eastern states markets prices jumped quickly and continued to strengthen all the way to the fall of the final hammer in the Western region. Once the dust had settled on a hotly contested auction, prices had generally increased by 30 to 50 cents for the day. The second day of selling saw more price increases, the largest rises occurring in the Eastern markets as they caught up to the levels achieved in Fremantle the previous day. The NRI added a further 22 cents to the 32 lift achieved on day one.

The skirting market followed the lead of the fleece market and experienced large rises for the week, generally 50 to 80 cents compared to the previous sale, although some finer better style types recorded increases of 100 cents and more.

The crossbred market has maintained its renewed support and managed to post increases for the third week in succession, generally increasing by 20 to 40 cents. The oddment market did not get left behind with the three carding indicators gaining an average of 20 cents when compared to the previous sale.

The sharp increase in prices has encouraged more sellers to the market, pushing the national quantity up to over 47,500 bales next week.

Source: AWEX



JEMALONG WOOL BULLETIN

(week ending 2/03/2017)

Table 2: Three Year Decile Table, since: 1/03/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1293	1257	1235	1208	1189	1162	1145	1137	1134	1124	1110	1050	899	791	663	586	470	785
2	20%	1420	1323	1291	1275	1259	1235	1196	1173	1160	1156	1138	1128	1064	920	820	675	625	539	795
3	30%	1480	1359	1339	1323	1302	1259	1214	1192	1180	1165	1153	1139	1089	979	892	690	640	568	909
4	40%	1560	1484	1458	1441	1426	1391	1343	1305	1278	1267	1256	1233	1162	1044	941	753	660	578	1034
5	50%	1580	1524	1503	1485	1459	1436	1394	1363	1336	1322	1309	1286	1191	1066	976	777	686	604	1063
6	60%	1600	1546	1531	1516	1494	1461	1416	1388	1373	1362	1340	1320	1215	1091	1013	811	721	631	1078
7	70%	1625	1580	1569	1555	1531	1500	1469	1446	1411	1393	1368	1341	1236	1123	1047	831	778	678	1089
8	80%	1650	1600	1588	1576	1558	1534	1506	1479	1448	1408	1386	1356	1263	1169	1084	855	801	698	1104
9	90%	1700	1678	1667	1660	1644	1623	1572	1528	1486	1449	1414	1376	1319	1198	1123	897	836	728	1132
10	100%	2250	2190	2182	2158	2101	1997	1880	1738	1617	1508	1469	1458	1382	1271	1180	974	897	762	1202
MP	'G	2250	2190	2182	2158	2101	1997	1880	1738	1617	1508	1443	1404	1266	1077	974	733	574	451	1202
3 Yr Per	centile	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	94%	94%	82%	55%	48%	35%	7%	7%	100%

Table 3: Ten Year Decile Table, since 1/9	/03/2007
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1427	1310	1244	1193	1154	1100	1031	954	871	825	810	794	763	659	591	447	376	324	499
2	20%	1512	1375	1278	1233	1192	1148	1083	997	936	913	897	875	811	688	610	463	398	348	562
3	30%	1560	1405	1312	1277	1233	1188	1126	1081	1023	976	940	906	834	710	631	479	416	358	599
4	40%	1600	1459	1367	1320	1278	1246	1181	1139	1099	1065	1037	1010	946	811	738	552	503	414	636
5	50%	1625	1495	1401	1373	1342	1282	1217	1177	1148	1136	1124	1100	1027	884	785	623	565	481	715
6	60%	1670	1528	1462	1442	1395	1326	1280	1240	1205	1188	1167	1139	1060	909	814	650	592	508	756
7	70%	1744	1576	1530	1496	1456	1415	1355	1322	1273	1256	1227	1196	1095	943	844	671	626	556	809
8	80%	1900	1621	1613	1572	1533	1489	1444	1402	1356	1325	1293	1259	1150	1010	917	706	648	580	884
9	90%	2150	1905	1790	1725	1649	1619	1553	1479	1420	1395	1368	1331	1226	1101	1018	823	743	645	1084
10	100%	2800	2680	2525	2370	2193	1997	1880	1738	1617	1522	1469	1458	1382	1271	1180	974	897	762	1202
MP	G	2250	2190	2182	2158	2101	1997	1880	1738	1617	1508	1443	1404	1266	1077	974	733	574	451	1202
10 Yr Per	centile	92%	96%	93%	95%	98%	100%	100%	100%	100%	99%	97%	98%	95%	87%	85%	81%	52%	43%	100%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1416 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1280 for 60% of the time, over the past ten years.

(week ending 2/03/2017)

Table 4: Riemann Forwards, as at:

2/03/17

Any highlighted in yellow are recent trades, trading since: Friday, 24 February 2017

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Mar-2017	11/01/17 1720	16/02/17 1745	1/12/16 1555	1/03/17 1472			24/01/17 650	
	Apr-2017		2/03/17 1800	22/02/17 1650	1/03/17 1470			8/02/17 660	
	May-2017		1/03/17 1700		1/03/17 1460				
	Jun-2017	1/03/17 1850	2/03/17 1755		2/03/17 1445			24/01/17 650	
_	Jul-2017	27/02/17 1820			28/02/17 1405				
	Aug-2017		27/02/17 1700		25/01/17 1350				
_	Sep-2017		2/03/17 1705						
_	Oct-2017		1/03/17 1650						
FORWARD CONTRACT MONTH	Nov-2017		2/03/17 1675		11/01/17 1350		1		
OM -	Dec-2017				13/02/17 1350				
ZAC.	Jan-2018		11/01/17 1575						
I E	Feb-2018		28/02/17 1630 11/01/17						
) Q	Mar-2018		1550						
WAR	Apr-2018		1/03/17 1620						
FOR	May-2018								
_	Jun-2018			1	A T	1	R T/		
_	Jul-2018		23/02/17 1625						
_	Aug-2018			.VII	NT.	10.	1 11 1		
_	Sep-2018		2/03/17 1610						
_	Oct-2018			A T	T/X	T			
_	Nov-2018			1/1	/ ((1				
-	Dec-2018			V					
_	Jan-2019								



(week ending 2/03/2017)

Table 5: Riemann Options, as at: 2/03/17 Any highlighted in yellow are recent trades, trading since: Friday, 24 February 2017 CONTRACT MICRON 18.5um 19um 19.5um 21um 22um 23um 28um 30um Date Traded 17/02/17 23/01/17 18/01/17 Mar-2017 Strike / Premium 1850 / 35 1700 / 35 1440 / 35 16/12/16 1/12/16 Date Traded 7/12/16 Apr-2017 Strike / Premium 1600 / 37 1540 / 33 1400 / 30 Date Traded 16/02/17 May-2017 1675 / 35 Strike / Premium Date Traded Jun-2017 Strike / Premium Date Traded 29/11/16 Jul-2017 Strike / Premium 1350 / 30 28/02/17 Date Traded Aug-2017 Strike / Premium 1670 / 49 Date Traded 19/12/16 Sep-2017 Strike / Premium 1500 / 40 Date Traded Oct-2017 Strike / Premium Date Traded MONTH Nov-2017 Strike / Premium Date Traded Dec-2017 Strike / Premium CONTRACT Date Traded Jan-2018 Strike / Premium Date Traded Feb-2018 Strike / Premium Date Traded Mar-2018 Strike / Premium OPTIONS Date Traded Apr-2018 Strike / Premium Date Traded May-2018 Strike / Premium Date Traded Jun-2018 Strike / Premium Date Traded Jul-2018 Strike / Premium Date Traded Aug-2018 Strike / Premium Date Traded Sep-2018 Strike / Premium Date Traded Oct-2018 Strike / Premium Date Traded Nov-2018 Strike / Premium Date Traded Dec-2018 Strike / Premium Date Traded Jan-2019 Strike / Premium

Table 6: National Market Share

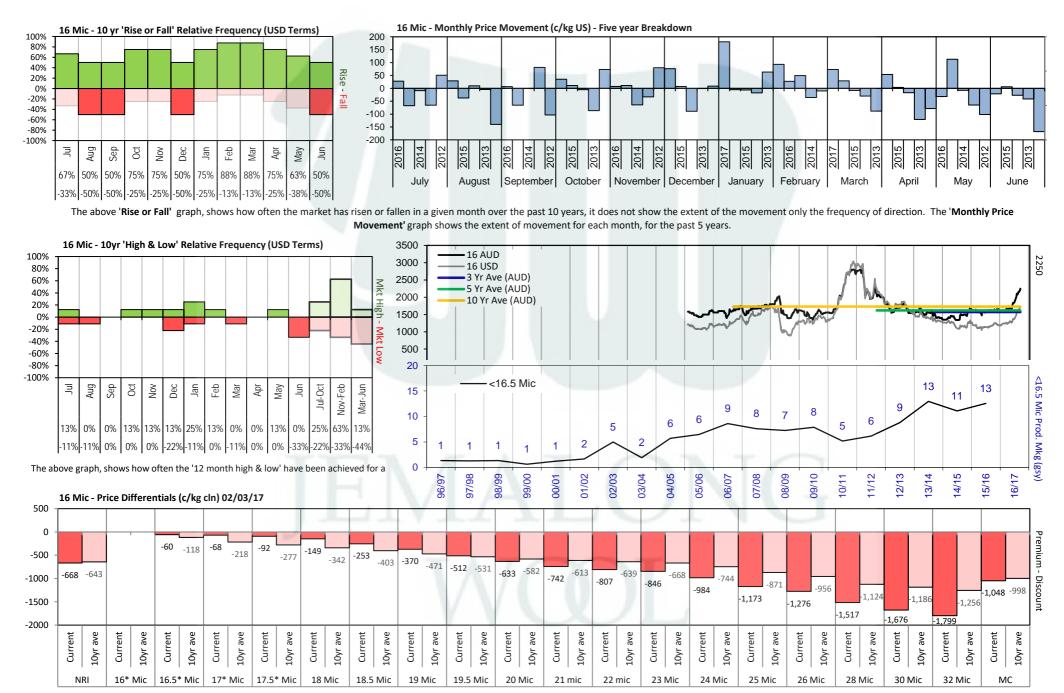
				g Week			ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	10	1	0 Years A	go
		W	eek 35		W	eek 34			2015-16			2014-15			2013-14			2011-12			2006-07	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	6,936	18%	TECM	6,667	16%	TECM	223,011	13%	TECM	248,371	14%	TECM	205,136	13%	VTRA	229,207	14%	FOXM	249,983	11%
ers	2	FOXM	4,340	11%	FOXM	5,390		CTXS	158,343	10%	FOXM	173,810	10%	FOXM	134,581	8%	TECM	153,616	9%	RWRS	178,250	8%
l l	3	AMEM	3,220	8%	LEMM	2,988	7%	FOXM	151,685	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	136,698	8%	ITOS	175,581	8%
l a	4	TIAM	2,906	7%	TIAM	2,949		LEMM	124,422	8%	AMEM	122,220	7%	AMEM	111,263	7%	QCTB	112,745	7%	TECM	171,228	8%
응	5	PMWF	2,412	6%	PMWF	2,703	6%	TIAM	105,610	6%	LEMM	117,153	7%	LEMM	109,224	7%	WIEM	100,817	6%	BWEA	133,637	6%
Auction Buyers	6	CTXS	2,261	6%	MCHA	2,425		AMEM	104,017	6%	TIAM	113,797	6%	TIAM	105,736	7%	LEMM	88,348	5%	MODM	118,319	5%
10,	7	LEMM	2,059	5%	AMEM	2,064	5%	GWEA	91,407	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	74,646	4%	KATS	113,056	5%
٦ 1	8	MCHA	1,965	5%	MODM	1,879	4%	MODM	83,453	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	69,266	4%	PLEX	95,625	4%
Тор	9	MODM	1,915	5%	CTXS	1,732	4%	PMWF	82,132	5%	KATS	74,875	4%	PMWF	77,875	5%	PMWF	64,659	4%	WIEM	84,673	4%
	10	KATS	1,399	4%	KATS	1,651	4%	MCHA	64,453	4%	GSAS	64,436	4%	GSAS	54,462	3%	GSAS	58,233	3%	GSAS	76,753	3%
()	1	TECM	4,219	19%	TECM	2,881	13%	CTXS	124,326	13%	TECM	139,806	14%	TECM	106,291	12%	VTRA	171,425	19%	ITOS	133,395	10%
MFLC OP 5	2	CTXS	2,230	10%	FOXM	2,678	/ -	TECM	112,996	12%	CTXS	130,004	13%	CTXS	87,889	10%	QCTB	86,901	10%	RWRS	120,652	9%
	3	PMWF	2,228	10%	PMWF	2,392	11%	LEMM	91,475	10%	FOXM	103,547	10%	LEMM	82,374	9%	TECM	76,083	8%	BWEA	105,950	8%
⊢	4	FOXM	2,140	10%	LEMM	2,186		FOXM	84,992	9%	PMWF	90,101	9%	FOXM	80,423	9%	LEMM	68,961	8%	TECM	101,353	7%
	5	LEMM	1,653	8%	CTXS	1,692	8%	PMWF	77,550	8%	LEMM	79,881	8%	PMWF	69,890	8%	PMWF	60,070	7%	KATS	98,166	7%
_	1	AMEM	1,215	20%	TECM	1,071	18%	TIAM	41,055	17%	TIAM	49,870	18%	TIAM	47,607	19%	WIEM	43,156	16%	FOXM	162,877	45%
MSKT OP 5	2	TIAM	1,078	18%	TIAM	996	17%	TECM	39,290	16%	AMEM	43,367	16%	TECM	31,474	12%	MODM	30,285	11%	MODM	55,531	15%
MS	3	TECM	887	15%	AMEM	610	11%	AMEM	29,982	12%	TECM	39,495	14%	AMEM	29,775	12%	TECM	25,264	9%	PLEX	52,442	14%
<u> </u>	4	FOXM	446	7%	FOXM	344	6%	MODM	26,227	11%	MODM	23,165	8%	MODM	23,791	9%	PLEX	21,990	8%	GSAS	33,832	9%
	5	WCWF	353	6%	MODM	328	6%	FOXM	18,153	7%	FOXM	17,015	6%	GSAS	13,843	5%	GSAS	16,284	6%	RWRS	29,608	8%
	1	MODM	1,211	18%	TECM	1,818	20%	TECM	46,757	17%	KATS	65,119	22%	TECM	40,364	15%	FOXM	41,689	15%	FOXM	41,774	17%
XB P 5	2	FOXM	1,151	17%	FOXM	1,520	17%	KATS	27,734	10%	TECM	40,231	14%	CTXS	34,779	13%	VTRA	31,427	12%	TECM	38,676	16%
X	3	TECM	1,119	16%	KATS	935	11%	FOXM	27,096	10%	CTXS	35,691	12%	FOXM	24,218	9%	TECM	31,094	11%	MODM	22,743	9%
⊢	4	KATS	487	7%	MODM	701	8%	CTXS	22,768	8%	FOXM	34,007	12%	MODM	21,512	8%	QCTB	22,610	8%	MOPS	18,222	7%
	5	AMEM	333	5%	LEMM	622	7%	MODM	21,130	8%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	19,985	7%	MAFM	12,864	5%
(0)	1	MCHA	950	20%	MCHA	1,335	22%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	36,085	17%	FOXM	34,603	15%	MCHA	36,030	13%
DDS 5	2	TECM	711	15%	TECM	897	15%	VWPM	30,258	15%	TECM	28,839	13%	TECM	27,007	13%	MCHA	30,689	13%	FOXM	30,367	11%
OD TOP	3	VWPM	686	15%	FOXM	848	14%	TECM	23,968	12%	FOXM	19,241	9%	VWPM	22,432	11%	VWPM	22,219	10%	RWRS	26,036	9%
F	4	FOXM	603	13%	VWPM	780	13%	FOXM	21,444	11%	LEMM	12,309	6%	FOXM	18,811	9%	VTRA	21,495	9%	DAWS	25,129	9%
	5	AMEM	281	6%	SNWF	338	6%	GWEA	10,802	5%	MAFM	11,640	5%	RWRS	13,524	6%	TECM	21,175	9%	MAFM	21,039	7%
		Offere		Sold	Offere		<u>Sold</u>	<u>Bales</u>	Sold \$/	Bale	<u>Bales</u>	Sold \$/	Bale	Bales	Sold \$/	<u>Bale</u>	<u>Bales</u>	Sold \$/	'Bale	<u>Bales</u>	Sold \$/	/Bale
	ction	40,62	26	39,461	45,14	14	42,598	1,652	,727 \$1	,596	1,800	,549 \$1	,543	1,625	,113 \$1	,509	1,683	,163 \$1	,599	2,270	,874 \$1	1,193
To	tals	Passed		<u>PI%</u>	Passed	<u>d-In</u>	<u>PI%</u>	<u> </u>	xport Valu	<u>ıe</u>	<u> </u>	xport Valu	<u>іе</u>	<u>E</u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	ı <u>e</u>	<u> </u>	xport Valu	<u> se</u>
		1,16	5	2.9%	2,54	6	5.6%	\$2	,637,299,2	254	\$2	,778,797,5	527	\$2	,452,791,8	392	\$2	,691,010,5	531	\$2	,709,269,9	973



Table 7: NSW Production Statistics

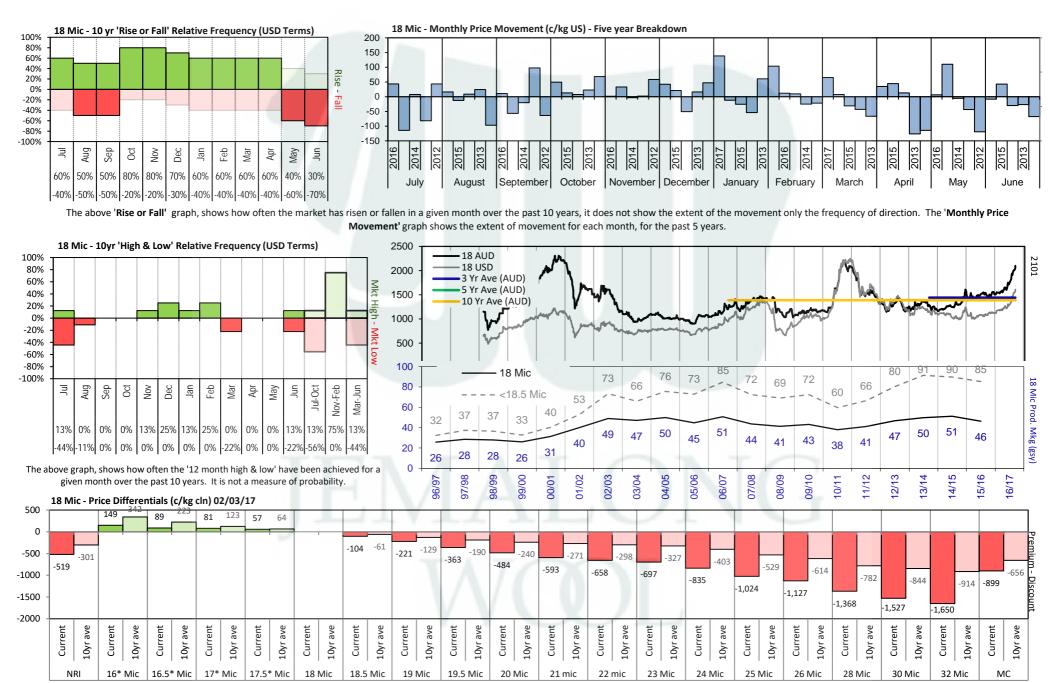
		N Produc	Cion Stati	31103												
MAX		MIN	MAX GAI	N MAX F	REDUCTION											
		2015	-16		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devi	ision, Area	Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield	d, Glen Inn	es	8,045	19.3	0.1	2.4	1.4	70.7	-0.1	83	0.3	40	-2.7	897
	N03	Guyra			44,672	20.0	1.4	2.0	1.1	68.9	-2.9	83	-1.0	38	-1.1	888
Northern	N04	Inverell			3,888	18.7	0.5	3.6	1.5	68.6	-1.7	87	1.9	39	0.0	860
3	N05	Armidale			1,594	20.4	0.2	3.6	0.6	67.6	-0.5	88	0.4	36	-2.0	810
١	N06	Tamworth	i, Gunneda	h, Quirindi	5,407	20.3	0.1	3.6	0.8	66.5	-1.4	85	-0.8	37	-1.9	820
-	N07	Moree			5,308	20.0	0.1	4.8	1.7	61.4	-1.3	91	1.9	37	1.6	725
	N08	Narrabri			3,067	19.8	0.4	3.0	0.7	63.4	-1.0	93	4.2	35	-1.5	770
	N09	Cobar, Bo	ourke, Wan	aaring	9,453	19.9	0.1	4.5	1.1	58.5	-1.6	87	-0.3	36	2.4	721
& Far West	N12	Walgett			7,316	19.6	0.4	4.7	1.6	59.0	-1.8	86	-0.4	36	3.0	720
>	N13	Nyngan			21,891	20.4	-0.1	7.5	1.3	58.4	-1.9	89	-1.2	37	0.0	664
-a	N14	Dubbo, N	arromine		23,434	21.2	-0.1	4.1	0.0	61.6	0.0	87	-0.6	35	-1.1	683
∞ ∞	N16	Dunedoo			7,050	20.4	0.4	2.8	0.2	65.9	0.1	88	-3.1	36	-0.9	778
Ę	N17	Mudgee, \	Wellington,	Gulgong	23,430	19.9	0.0	2.3	0.0	67.5	-0.1	85	-2.5	38	-0.4	831
ste	N33	Coonabar	abran		3,767	20.9	0.0	4.4	-0.2	64.9	0.8	88	-0.2	37	2.7	737
Š	N34	Coonamb			7,498	20.4	0.4	7.8	2.1	57.1	-2.2	88	0.4	36	0.3	661
£	N36	Gilgandra	, Gulargam	nbone	7,050	21.2	0.1	4.8	0.3	62.1	0.0	91	3.3	36	0.4	692
North Western	N40	Gilgandra, Gulargambone Brewarrina Wilcannia, Broken Hill Forbes, Parkes, Cowra		5,732	20.3	0.8	4.5	2.4	60.7	-3.0	87	1.0	39	1.6	741	
	N10				24,252	20.8	-0.3	3.1	0.4	60.0	-0.5	90	0.0	35	1.3	739
sst	N15			vra	41,298	21.0	-0.2	3.2	0.2	63.3	-0.5	88	-1.9	36	-0.7	724
×	N18	Lithgow, 0			2,236	20.7	-0.1	1.5	0.2	70.7	0.4	87	1.1	40	2.5	851
<u> </u>	N19	Orange, E			55,995	22.1	0.0	1.7	0.1	68.0	-0.2	87	-1.4	37	0.3	774
Central West	N25	West Wya			24,178	20.5	-0.3	2.5	0.3	62.7	-0.4	90	-1.5	35	-1.2	742
	N35		in, Lake Ca		10,973	20.5	-0.3	5.2	0.3	59.3	-0.8	86	-3.4	37	0.5	675
Murrumbidgee	N26		ndra, Temo	ora	26,420	21.7	0.0	1.9	0.3	63.1	-0.6	87	-2.0	35	-1.2	702
gig	N27	Adelong,			12,664	21.8	0.0	1.5	0.2	67.9	-0.2	89	-0.8	34	-0.8	763
Ē	N29		larrandera		30,588	21.9	-0.1	1.5	0.1	65.1	0.6	89	-0.6	34	-1.7	722
I I	N37	Griffith, H			11,050	21.0	-0.6	4.2	0.4	61.0	-1.0	82	-4.3	37	-1.5	714
ž	N39	Hay, Cole			17,031	20.3	-0.4	3.2	0.3	63.0	-0.9	90	-1.8	35	-4.1	770
>	N11		h, Balranal		13,325	20.9	-0.6	4.2	0.0	60.5	-0.3	90	-1.9	34	-2.7	726
rra	N28		orowa, Holl	orook	27,364	21.7	0.2	1.4	0.1	66.1	-0.8	87	-0.9	34	-1.9	755
Murray	N31	Deniliquin			23,568	20.8	-0.5	2.7	0.6	65.2	-1.0	89	-2.0	35	-4.6	772
	N38	Finley, Be	errigan, Jeri	Iderie	8,821	20.5	-0.3	2.5	0.4	64.9	-0.9	85	-2.7	36	-4.3	783
ے ج	N23		Young, Ya		93,576	19.8	-0.3	1.6	0.4	67.8	-0.5	87	-2.6	36	0.7	840
South	N24		Cooma, Bo	mbala)	31,367	19.7	0.0	1.4	0.1	70.9	0.6	91	-2.3	37	-1.1	875
So	N32	A.C.T.			171	21.1	-0.3	3.9	0.6	57.5	-1.8	100	14.3	30	-1.7	643
	N43	South Co			407	18.9	-0.3	0.8	-0.3	74.4	1.1	89	-0.4	42	-3.0	1007
NSW		AWE	X Sale Sta	atistics 15-16	668,543	20.7	-0.1	2.7	0.4	65.0	-0.6	88	-1.5	36	-0.7	776
AWTA N			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
⋖	Cu	irrent	January	150,546	12,767	21.8	-0.1	2.1	0.2	66.7	1.2	87	1.4	33	0.0	50 -0.9
ALI,	Se	ason	Y.T.D	1,162,427	26,525	21.0	0.0	1.8	0.1	66.0	0.5	90	1.0	34	0.0	50 -1.0
AUSTRALIA	Pre	evious	2015-16	1,135,902	-81241	21.0	-0.1	1.7	0.0	65.5	-0.4	89	0.0	34	0.0	51 -2.0
S	Sea	asons	2014-15	1,217,143	-14558	21.1	0.2	1.7	0.0	65.9	0.1	89	1.0	34	1.0	53 - <mark>3.0</mark>
₹	Υ.	T.D.	2013-14		-36,935	20.9	-0.4	1.7	-0.4	65.8	-0.4	88	79.3	33	-1.7	50 1.2
				.,=0.,.01	55,555	_0.0	· · · ·		U	00.0	U. .					

JEMALONG WOOL BULLETIN

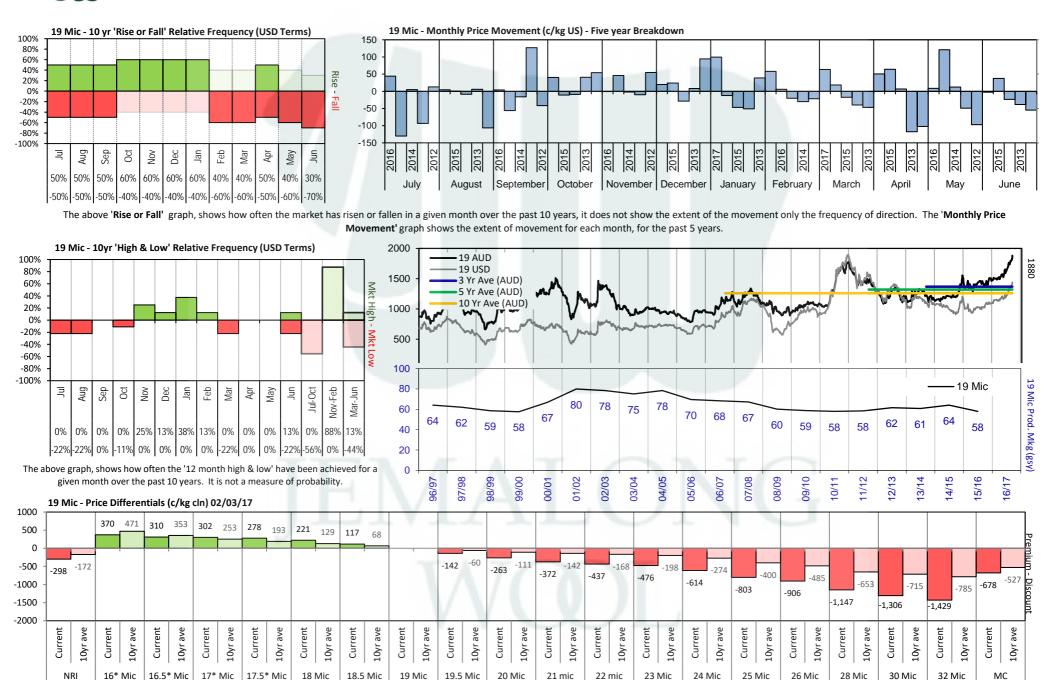


THE WILL

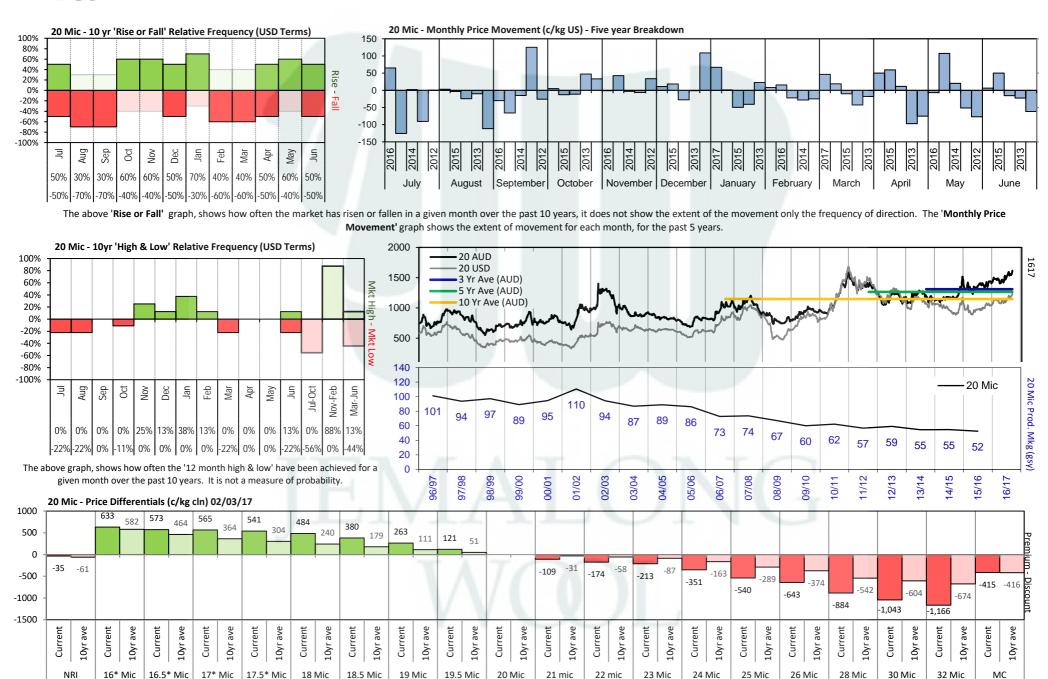
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

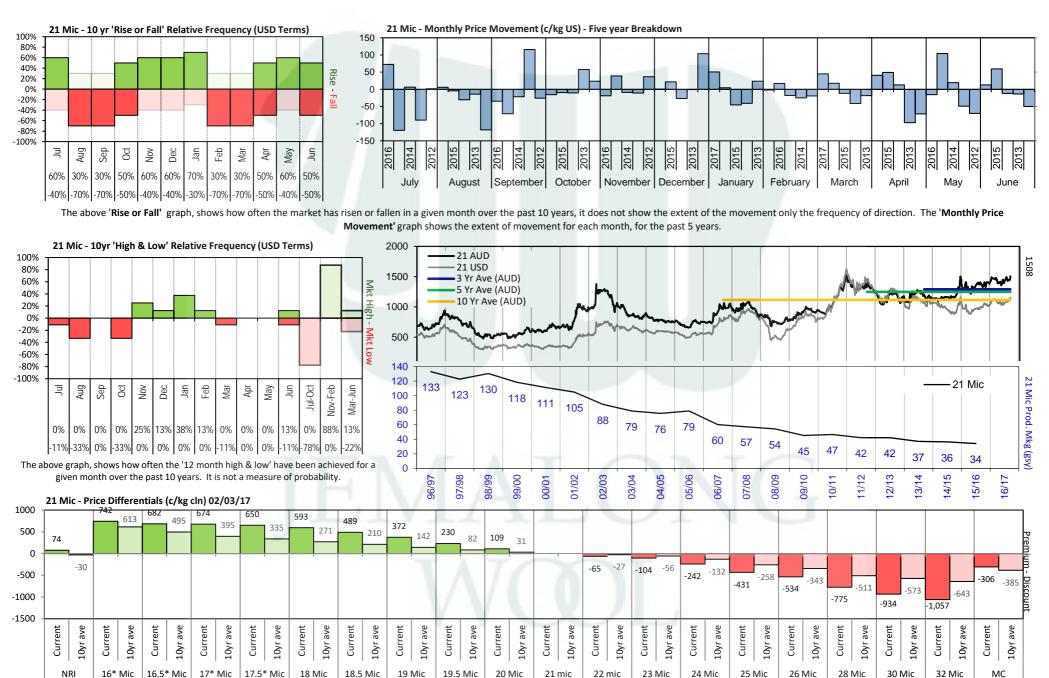


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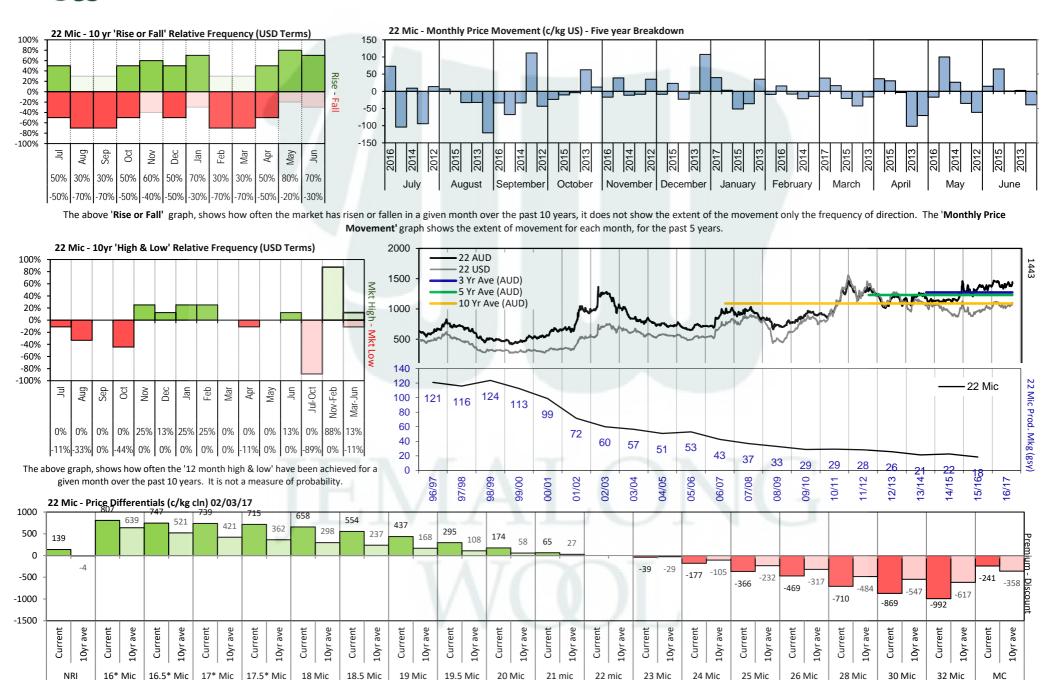


UV

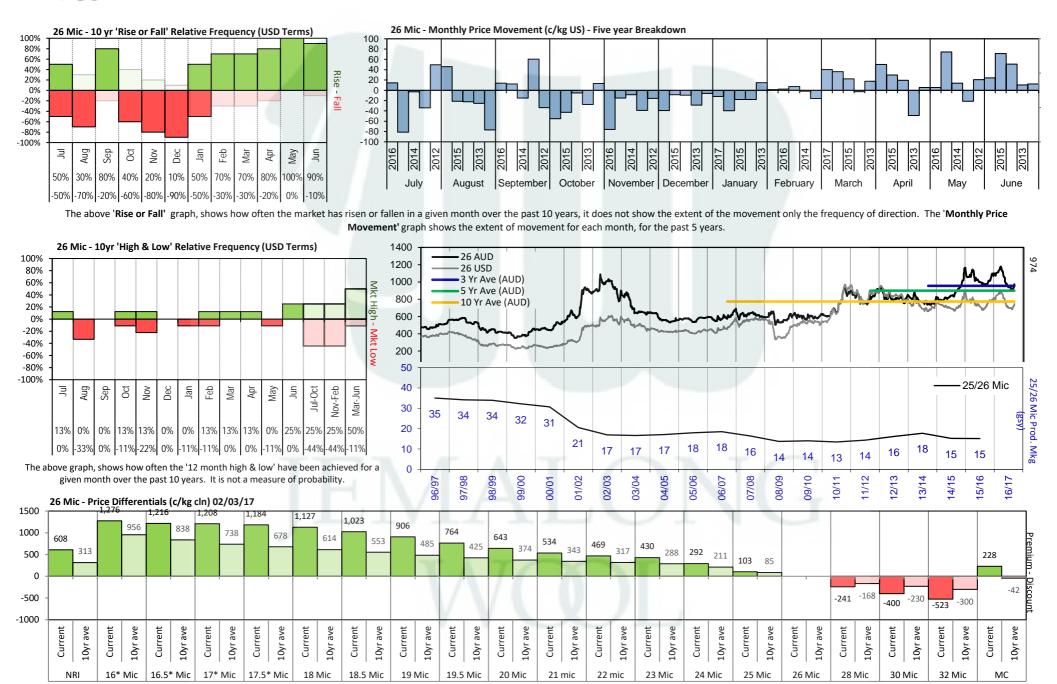
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

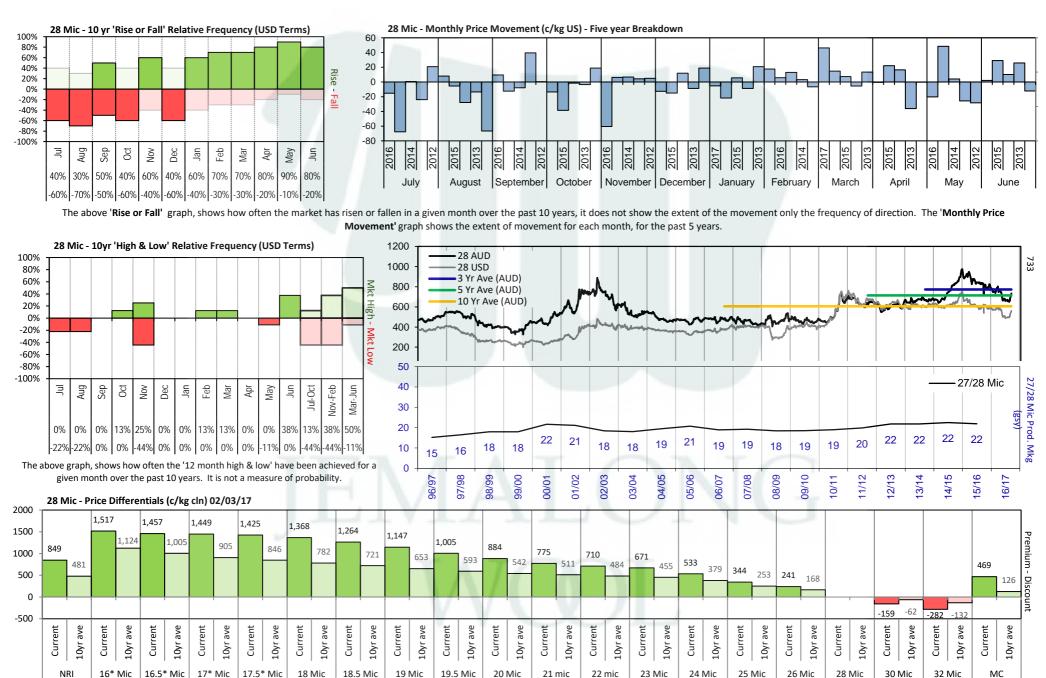


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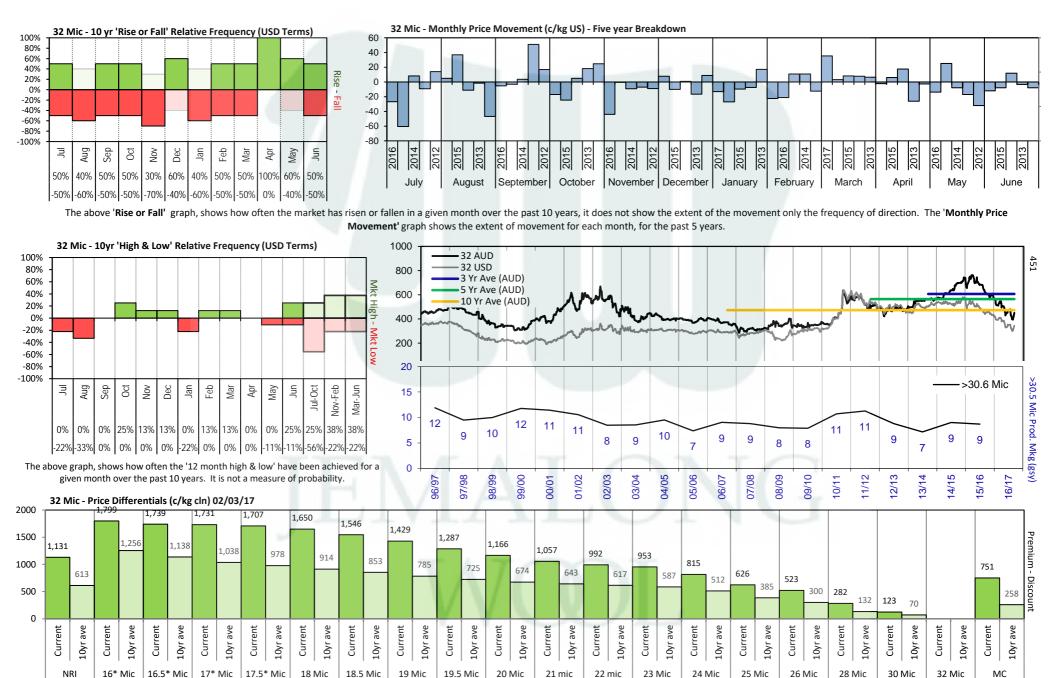


UV

JEMALONG WOOL BULLETIN

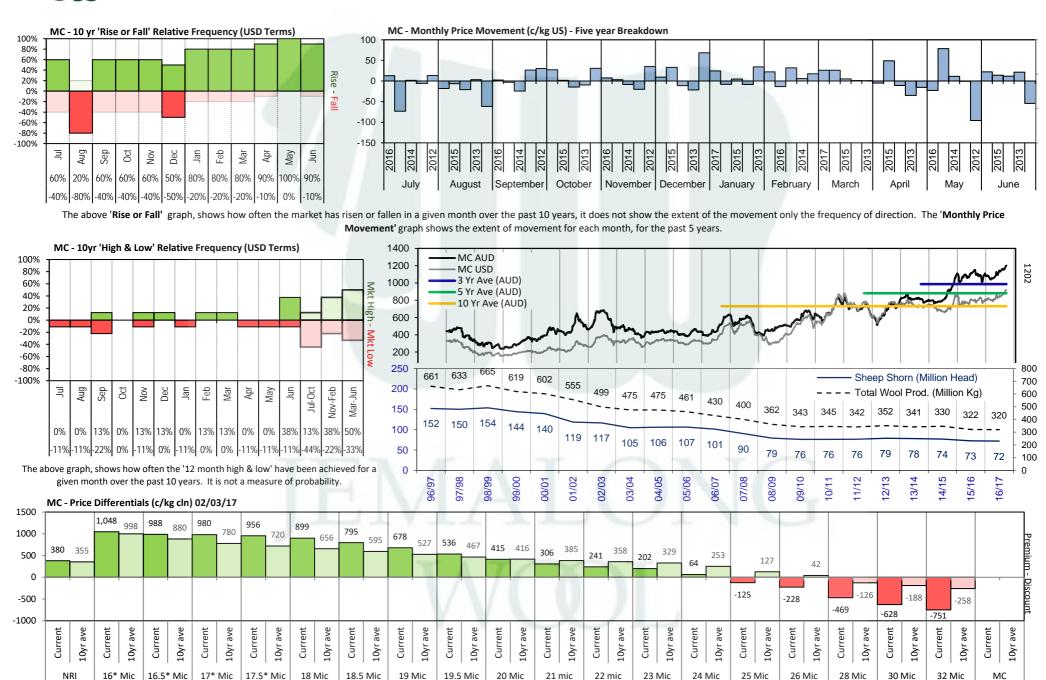


JEMALONG WOOL BULLETIN



111

JEMALONG WOOL BULLETIN

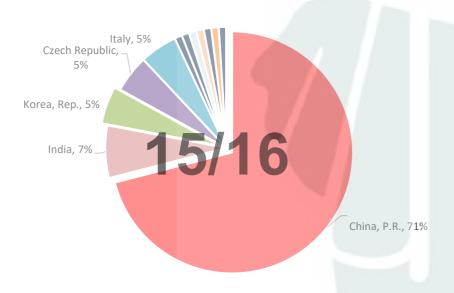


% Market Share

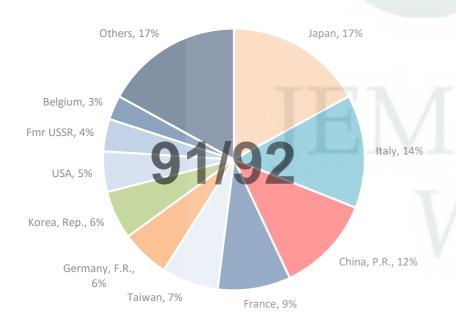
JEMALONG WOOL BULLETIN

(week ending 2/03/2017)

15/16 - Export Snap Shot (334.71 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Change m/kg





Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$51	\$49	\$49	\$49	\$47	\$45	\$42	\$39	\$36	\$34	\$32	\$32	\$28	\$24	\$22	\$16	\$13	\$10
		10yr ave.	\$39	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	30%	Current 10yr ave.	\$61 \$47	\$59 \$42	\$59 \$40	\$58 \$39	\$57 \$37	\$54 \$36	\$51 \$34	\$47 \$32	\$44 \$31	\$41 \$30	\$39 \$29	\$38 \$29	\$34 \$27	\$29 \$23	\$26 \$21	\$20 \$16	\$15 \$15	\$12 \$13
		,		-												-			-	
	35%	Current 10yr ave.	\$71 \$54	\$69 \$49	\$69 \$47	\$68 \$45	\$66 \$44	\$63 \$42	\$59 \$40	\$55 \$38	\$51 \$36	\$48 \$35	\$45 \$34	\$44 \$33	\$40 \$31	\$34 \$27	\$31 \$24	\$23 \$19	\$18 \$17	\$14 \$15
	40%	Current	\$81	\$79	\$79	\$78	\$76	\$72	\$68	\$63	\$58	\$54	\$52	\$51	\$46	\$39	\$35	\$26	\$21	\$16
	40%	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	45%	Current	\$91	\$89	\$88	\$87	\$85	\$81	\$76	\$70	\$65	\$61	\$58	\$57	\$51	\$44	\$39	\$30	\$23	\$18
1_	70 /0	10yr ave.	\$70	\$63	\$60	\$58	\$56	\$54	\$51	\$49	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$19
Dry)	50%	Current	\$101	\$99	\$98	\$97	\$95	\$90	\$85	\$78	\$73	\$68	\$65	\$63	\$57	\$48	\$44	\$33	\$26	\$20
12	3070	10yr ave.	\$78	\$70	\$67	\$65	\$62	\$60	\$57	\$54	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$21
(Sch	55%	Current	\$111	\$108	\$108	\$107	\$104	\$99	\$93	\$86	\$80	\$75	\$71	\$69	\$63	\$53	\$48	\$36	\$28	\$22
<u>9</u>	0070	10yr ave.	\$86	\$77	\$74	\$71	\$69	\$66	\$62	\$59	\$57	\$55	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$23
Yield	60%	Current	\$122	\$118	\$118	\$117	\$113	\$108	\$102	\$94	\$87	\$81	\$78	\$76	\$68	\$58	\$53	\$40	\$31	\$24
Ϊ́Ξ	0070	10yr ave.	\$93	\$84	\$80	\$78	\$75	\$72	\$68	\$65	\$62	\$60	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	65%	Current	\$132	\$128	\$128	\$126	\$123	\$117	\$110	\$102	\$95	\$88	\$84	\$82	\$74	\$63	\$57	\$43	\$34	\$26
	0070	10yr ave.	\$101	\$91	\$87	\$84	\$81	\$78	\$74	\$70	\$67	\$65	\$64	\$62	\$58	\$50	\$45	\$35	\$32	\$28
	70%	Current	\$142	\$138	\$137	\$136	\$132	\$126	\$118	\$109	\$102	\$95	\$91	\$88	\$80	\$68	\$61	\$46	\$36	\$28
		10yr ave.	\$109	\$98	\$94	\$91	\$87	\$84	\$79	\$75	\$72	\$70	\$69	\$67	\$62	\$54	\$49	\$38	\$34	\$30
	75%	Current	\$152	\$148	\$147	\$146	\$142	\$135	\$127	\$117	\$109	\$102	\$97	\$95	\$85	\$73	\$66	\$49	\$39	\$30
		10yr ave.	\$117	\$105	\$100	\$97	\$94	\$90	\$85	\$81	\$77	\$75	\$74	\$72	\$66	\$58	\$52	\$41	\$37	\$32
	80%	Current		\$158		\$155	\$151	\$144	\$135	\$125	\$116	\$109	\$104	\$101	\$91	\$78	\$70	\$53	\$41	\$32
	30,0	10yr ave.	\$125	\$112	\$107	\$104	\$100	\$96	\$91	\$86	\$83	\$80	\$78	\$76	\$71	\$62	\$56	\$44	\$39	\$34
	85%	Current 10yr ave.	\$172 \$132	\$168 \$119				\$153 \$102	\$144 \$96	\$133 \$92	\$124 \$88	\$115 \$85	\$110 \$83	\$107 \$81	\$97 \$75	\$82 \$66	\$75 \$59	\$56 \$46	\$44 \$42	\$35 \$36



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$45 \$35	\$44 \$31	\$44	\$43 \$29	\$42 \$28	\$40	\$38 \$25	\$35	\$32	\$30 \$22	\$29	\$28	\$25 \$20	\$22	\$19	\$15	\$11	\$9 \$0
		10yr ave.			\$30			\$27		\$24	\$23	-	\$22	\$21	-	\$17	\$15	\$12	\$11	\$9
	30%	Current 10yr ave.	\$54 \$42	\$53 \$37	\$52 \$36	\$52 \$35	\$50 \$33	\$48 \$32	\$45 \$30	\$42 \$29	\$39 \$28	\$36 \$27	\$35 \$26	\$34 \$25	\$30 \$24	\$26 \$21	\$23 \$19	\$18 \$15	\$14 \$13	\$11 \$11
	/	Current	\$63	\$61	\$61	\$60	\$59	\$56	\$53	\$49	\$45	\$42	\$40	\$39	\$35	\$30	\$27	\$21	\$16	\$13
	35%	10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	40%	Current	\$72	\$70	\$70	\$69	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$41	\$34	\$31	\$23	\$18	\$14
	40%	10yr ave.	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$17	\$15
	45%	Current	\$81	\$79	\$79	\$78	\$76	\$72	\$68	\$63	\$58	\$54	\$52	\$51	\$46	\$39	\$35	\$26	\$21	\$16
	4070	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
Dry)	50%	Current	\$90	\$88	\$87	\$86	\$84	\$80	\$75	\$70	\$65	\$60	\$58	\$56	\$51	\$43	\$39	\$29	\$23	\$18
٦ ا		10yr ave.	\$69	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$42	\$39	\$34	\$31	\$24	\$22	\$19
(Sch	55%	Current	\$99	\$96	\$96	\$95	\$92	\$88	\$83	\$76	\$71	\$66	\$63	\$62	\$56	\$47	\$43	\$32	\$25	\$20
()		10yr ave.	\$76	\$68	\$65	\$63	\$61	\$58	\$55	\$53	\$51	\$49	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21
Yield	60%	Current	\$108	\$105		\$104	\$101	\$96	\$90	\$83	\$78	\$72	\$69	\$67	\$61	\$52	\$47	\$35	\$28	\$22
≻		10yr ave.	\$83	\$75	\$71	\$69	\$67	\$64	\$60	\$58	\$55	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	65%	Current	\$117	\$114	\$113	*	\$109	\$104	\$98	\$90 \$62	\$84	\$78	\$75	\$73	\$66	\$56	\$51	\$38 \$32	\$30 \$28	\$23
		10yr ave.	\$90 \$126	\$81 \$123	\$77 \$122	\$75 \$121	\$72 \$118	\$69 \$112	\$65 \$105	\$97	\$60 \$91	\$58 \$84	\$57 \$81	\$55 \$79	\$51 \$71	\$45 \$60	\$40 \$55	\$41	\$32	\$25 \$25
	70%	10yr ave.	\$97	\$87	\$83	\$81	\$78	\$74	\$71	\$67	\$64	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
		Current	\$135	\$131	\$131	\$129	\$126		\$113	\$104	\$97	\$90	\$87	\$84	\$76	\$65	\$58	\$44	\$34	\$27
	75%	10yr ave.	\$104	\$93	\$89	\$86	\$83	\$80	\$76	\$72	\$69	\$67	\$65	\$64	\$59	\$52	\$46	\$36	\$33	\$28
	80%	Current	\$144		\$140	\$138	\$134	\$128	\$120	\$111	\$103	\$97	\$92	\$90	\$81	\$69	\$62	\$47	\$37	\$29
	0 U%	10yr ave.	\$111	\$99	\$95	\$92	\$89	\$85	\$81	\$77	\$73	\$71	\$70	\$68	\$63	\$55	\$50	\$39	\$35	\$30
	85%	Current	\$153	\$149	\$148	\$147	\$143	\$136	\$128	\$118	\$110	\$103	\$98	\$95	\$86	\$73	\$66	\$50	\$39	\$31
	00 /0	10yr ave.	\$118	\$106	\$101	\$98	\$94	\$90	\$86	\$81	\$78	\$76	\$74	\$72	\$67	\$58	\$53	\$41	\$37	\$32



Table 10: Returns pr head for skirted fleece wool.

Skirte	ed FL	C Weight									Mic	ron								
	7	Kg	40	10.5	l 4→1	47.5	40	40.5	1 40	10.5			00	00	0.4	٥٠١	00	00	00	
	•		16	16.5	17	17.5	18	18.5	19		20	21	22	23	24	25	26	28	30	32
	25%	Current	\$39	\$38	\$38	\$38	\$37	\$35	\$33	\$30	\$28	\$26	\$25	\$25	\$22	\$19	\$17	\$13	\$10	\$8
-		10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$8
	30%	Current	\$47	\$46	\$46	\$45	\$44	\$42	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$20	\$15	\$12	\$9
-		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$55	\$54	\$53	\$53	\$51	\$49	\$46	\$43	\$40	\$37	\$35	\$34	\$31	\$26	\$24	\$18	\$14	\$11
-		10yr ave.	\$42	\$38	\$36	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$63	\$61	\$61	\$60	\$59	\$56	\$53	\$49	\$45	\$42	\$40	\$39	\$35	\$30	\$27	\$21	\$16	\$13
-		10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	45%	Current	\$71	\$69	\$69	\$68	\$66	\$63	\$59	\$55	\$51	\$48	\$45	\$44	\$40	\$34	\$31	\$23	\$18	\$14
١	1070	10yr ave.	\$54	\$49	\$47	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$79	\$77	\$76	\$76	\$74	\$70	\$66	\$61	\$57	\$53	\$51	\$49	\$44	\$38	\$34	\$26	\$20	\$16
	3070	10yr ave.	\$61	\$54	\$52	\$50	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Yield (Sch	55%	Current	\$87	\$84	\$84	\$83	\$81	\$77	\$72	\$67	\$62	\$58	\$56	\$54	\$49	\$41	\$37	\$28	\$22	\$17
S)	3370	10yr ave.	\$67	\$60	\$57	\$55	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18
l b	60%	Current	\$95	\$92	\$92	\$91	\$88	\$84	\$79	\$73	\$68	\$63	\$61	\$59	\$53	\$45	\$41	\$31	\$24	\$19
ξ	00 /6	10yr ave.	\$73	\$65	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$47	\$46	\$45	\$41	\$36	\$33	\$25	\$23	\$20
	65%	Current	\$102	\$100	\$99	\$98	\$96	\$91	\$86	\$79	\$74	\$69	\$66	\$64	\$58	\$49	\$44	\$33	\$26	\$21
	03%	10yr ave.	\$79	\$71	\$68	\$66	\$63	\$60	\$57	\$55	\$52	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	70%	Current	\$110	\$107	\$107	\$106	\$103	\$98	\$92	\$85	\$79	\$74	\$71	\$69	\$62	\$53	\$48	\$36	\$28	\$22
	70%	10yr ave.	\$85	\$76	\$73	\$71	\$68	\$65	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$23
-	75%	Current	\$118	\$115	\$115	\$113	\$110	\$105	\$99	\$91	\$85	\$79	\$76	\$74	\$66	\$57	\$51	\$38	\$30	\$24
	75%	10yr ave.	\$91	\$82	\$78	\$76	\$73	\$70	\$66	\$63	\$60	\$59	\$57	\$56	\$52	\$45	\$41	\$32	\$29	\$25
	80%	Current	\$126	\$123	\$122	\$121	\$118	\$112	\$105	\$97	\$91	\$84	\$81	\$79	\$71	\$60	\$55	\$41	\$32	\$25
	ðU%	10yr ave.	\$97	\$87	\$83	\$81	\$78	\$74	\$71	\$67	\$64	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
-	050/	Current	\$134	\$130	\$130	\$128	\$125	\$119	\$112	\$103	\$96	\$90	\$86	\$84	\$75	\$64	\$58	\$44	\$34	\$27
	85%	10yr ave.	\$103	\$92	\$89	\$86	\$83	\$79	\$75	\$71	\$68	\$66	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$28



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$34	\$33	\$33	\$32	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$16	\$15	\$11	\$9	\$7
		10yr ave.	\$26	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$41	\$39	\$39	\$39	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$18	\$13	\$10	\$8
	0070	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$47	\$46	\$46	\$45	\$44	\$42	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$20	\$15	\$12	\$9
		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$54	\$53	\$52	\$52	\$50	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$30	\$26	\$23	\$18	\$14	\$11
		10yr ave.	\$42	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$11
	45%	Current	\$61	\$59	\$59	\$58	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$34	\$29	\$26	\$20	\$15	\$12
		10yr ave.	\$47	\$42	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
Dry)	50%	Current	\$68	\$66	\$65	\$65	\$63	\$60	\$56	\$52	\$49	\$45	\$43	\$42	\$38	\$32	\$29	\$22	\$17	\$14
٦		10yr ave.	\$52	\$47	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14
(Sch	55%	Current	\$74	\$72	\$72	\$71	\$69	\$66	\$62	\$57	\$53	\$50	\$48	\$46	\$42	\$36	\$32	\$24	\$19	\$15
		10yr ave.	\$57	\$51	\$49	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$81	\$79	\$79	\$78	\$76	\$72	\$68	\$63	\$58	\$54	\$52	\$51	\$46	\$39	\$35	\$26	\$21	\$16
Ξ		10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65%	Current	\$88	\$85	\$85	\$84	\$82	\$78	\$73	\$68	\$63	\$59	\$56	\$55	\$49	\$42	\$38	\$29	\$22	\$18
		10yr ave.	\$67	\$61	\$58	\$56	\$54	\$52	\$49	\$47	\$45	\$44	\$43	\$41	\$38	\$34	\$30	\$24	\$21	\$18
	70%	Current	\$95	\$92	\$92	\$91	\$88	\$84	\$79	\$73	\$68	\$63	\$61	\$59	\$53	\$45	\$41	\$31	\$24	\$19
		10yr ave.	\$73	\$65	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$47	\$46	\$45	\$41	\$36	\$33	\$25	\$23	\$20
	75%	Current	\$101	\$99	\$98	\$97	\$95	\$90	\$85	\$78	\$73	\$68	\$65	\$63	\$57	\$48	\$44	\$33	\$26	\$20
		10yr ave.	\$78	\$70	\$67	\$65	\$62	\$60	\$57	\$54	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$21
	80%	Current	\$108	\$105	\$105	\$104	\$101	\$96	\$90	\$83	\$78	\$72	\$69	\$67	\$61	\$52	\$47	\$35	\$28	\$22
		10yr ave.	\$83	\$75	\$71	\$69	\$67	\$64	\$60	\$58	\$55	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$115	\$112	\$111	\$110	\$107	\$102	\$96	\$89	\$82	\$77	\$74	\$72	\$65	\$55	\$50	\$37	\$29	\$23
		10yr ave.	\$88	\$79	\$76	\$73	\$71	\$68	\$64	\$61	\$59	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$24



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	7								Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$28 \$22	\$27 \$19	\$27 \$19	\$27 \$18	\$26 \$17	\$25 \$17	\$24 \$16	\$22 \$15	\$20 \$14	\$19 \$14	\$18 \$14	\$18 \$13	\$16 \$12	\$13 \$11	\$12 \$10	\$9 \$8	\$7 \$7	\$6 \$6
	30%	Current 10yr ave.	\$34 \$26	\$33 \$23	\$33 \$22	\$32 \$22	\$32 \$21	\$30 \$20	\$28 \$19	\$26 \$18	\$24 \$17	\$23 \$17	\$22 \$16	\$21 \$16	\$19 \$15	\$16 \$13	\$15 \$12	\$11 \$9	\$9 \$8	\$7 \$7
	35%	Current 10yr ave.	\$39 \$30	\$38 \$27	\$38 \$26	\$38 \$25	\$37 \$24	\$35 \$23	\$33 \$22	\$30 \$21	\$28 \$20	\$26 \$20	\$25 \$19	\$25 \$19	\$22 \$17	\$19 \$15	\$17 \$14	\$13 \$11	\$10 \$10	\$8 \$8
	40%	Current 10yr ave.	\$45 \$35	\$44 \$31	\$44 \$30	\$43 \$29	\$42 \$28	\$40 \$27	\$38 \$25	\$35 \$24	\$32 \$23	\$30 \$22	\$29 \$22	\$28 \$21	\$25 \$20	\$22 \$17	\$19 \$15	\$15 \$12	\$11 \$11	\$9 \$9
	45%	Current 10yr ave.	\$51 \$39	\$49 \$35	\$49 \$33	\$49 \$32	\$47 \$31	\$45 \$30	\$42 \$28	\$39 \$27	\$36 \$26	\$34 \$25	\$32 \$25	\$32 \$24	\$28 \$22	\$24 \$19	\$22 \$17	\$16 \$14	\$13 \$12	\$10 \$11
Dry)	50%	Current 10yr ave.	\$56 \$43	\$55 \$39	\$55 \$37	\$54 \$36	\$53 \$35	\$50 \$33	\$47 \$31	\$43 \$30	\$40 \$29	\$38 \$28	\$36 \$27	\$35 \$27	\$32 \$25	\$27 \$21	\$24 \$19	\$18 \$15	\$14 \$14	\$11 \$12
(Sch	55%	Current 10yr ave.	\$62 \$48	\$60 \$43	\$60 \$41	\$59 \$40	\$58 \$38	\$55 \$36	\$52 \$35	\$48 \$33	\$44 \$32	\$41 \$31	\$40 \$30	\$39 \$29	\$35 \$27	\$30 \$24	\$27 \$21	\$20 \$17	\$16 \$15	\$12 \$13
Yield	60%	Current 10yr ave.	\$68 \$52	\$66 \$47	\$65 \$45	\$65 \$43	\$63 \$42	\$60 \$40	\$56 \$38	\$52 \$36	\$49 \$34	\$45 \$34	\$43 \$33	\$42 \$32	\$38 \$30	\$32 \$26	\$29 \$23	\$22 \$18	\$17 \$16	\$14 \$14
	65%	Current 10yr ave.	\$73 \$56	\$71 \$51	\$71 \$48	\$70 \$47	\$68 \$45	\$65 \$43	\$61 \$41	\$56 \$39	\$53 \$37	\$49 \$36	\$47 \$35	\$46 \$34	\$41 \$32	\$35 \$28	\$32 \$25	\$24 \$20	\$19 \$18	\$15 \$15
	70%	Current 10yr ave.	\$79 \$61	\$77 \$54	\$76 \$52	\$76 \$50	\$74 \$49	\$70 \$46	\$66 \$44	\$61 \$42	\$57 \$40	\$53 \$39	\$51 \$38	\$49 \$37	\$44 \$34	\$38 \$30	\$34 \$27	\$26 \$21	\$20 \$19	\$16 \$17
	75%	Current 10yr ave.	\$84 \$65	\$82 \$58	\$82 \$56	\$81 \$54	\$79 \$52	\$75 \$50	\$71 \$47	\$65 \$45	\$61 \$43	\$57 \$42	\$54 \$41	\$53 \$40	\$47 \$37	\$40 \$32	\$37 \$29	\$27 \$23	\$22 \$20	\$17 \$18
	80%	Current 10yr ave.	\$90 \$69	\$88 \$62	\$87 \$60	\$86 \$58	\$84 \$56	\$80 \$53	\$75 \$50	\$70 \$48	\$65 \$46	\$60 \$45	\$58 \$44	\$56 \$42	\$51 \$39	\$43 \$34	\$39 \$31	\$29 \$24	\$23 \$22	\$18 \$19
	85%	Current 10yr ave.	\$96 \$74	\$93 \$66	\$93 \$63	\$92 \$61	\$89 \$59	\$85 \$56	\$80 \$54	\$74 \$51	\$69 \$49	\$64 \$47	\$61 \$46	\$60 \$45	\$54 \$42	\$46 \$37	\$41 \$33	\$31 \$26	\$24 \$23	\$19 \$20



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron													
	4 Kg									IVIIC	ron										
	4	ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
	25%	Current	\$23	\$22	\$22	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5	
	2070	10yr ave.	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5	
	30%	Current	\$27	\$26	\$26	\$26	\$25	\$24	\$23	\$21	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$7	\$5	
		10yr ave.	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6	
	35%	Current	\$32	\$31	\$31	\$30	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$18	\$15	\$14	\$10	\$8	\$6	
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7	
	40%	Current	\$36	\$35	\$35	\$35	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$20	\$17	\$16	\$12	\$9	\$7	
		10yr ave.	\$28	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8	
	45%	Current	\$41	\$39	\$39	\$39	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$18	\$13	\$10	\$8	
		10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9	
Dry)	50%	Current	\$45	\$44	\$44	\$43	\$42	\$40	\$38	\$35	\$32	\$30	\$29	\$28	\$25	\$22	\$19	\$15	\$11	\$9	
		10yr ave.	\$35	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$9	
(Sch	55%	Current	\$50	\$48	\$48	\$47	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$28	\$24	\$21	\$16	\$13	\$10	
		10yr ave.	\$38	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10	
Yield	60%	Current	\$54	\$53	\$52	\$52	\$50	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$30	\$26	\$23	\$18	\$14	\$11	
ı≍		10yr ave.	\$42	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$11	
	65%	Current	\$59	\$57	\$57	\$56	\$55	\$52	\$49	\$45	\$42	\$39	\$38	\$37	\$33	\$28	\$25	\$19	\$15	\$12	
		10yr ave.	\$45	\$40	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$12	
	70%	Current	\$63	\$61	\$61	\$60	\$59	\$56	\$53	\$49	\$45	\$42	\$40	\$39	\$35	\$30	\$27	\$21	\$16	\$13	
		10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13	
	75%	Current	\$68	\$66	\$65	\$65	\$63	\$60	\$56	\$52	\$49	\$45	\$43	\$42	\$38	\$32	\$29	\$22	\$17	\$14	
		10yr ave.	\$52	\$47	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14	
	80%	Current	\$72	\$70	\$70	\$69	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$41	\$34	\$31	\$23	\$18	\$14	
		10yr ave.	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$17	\$15	
	85%	Current 10yr ave.	\$77 \$59	\$74 \$53	\$74 \$51	\$73 \$49	\$71 \$47	\$68 \$45	\$64 \$43	\$59 \$41	\$55 \$39	\$51 \$38	\$49 \$37	\$48 \$36	\$43 \$33	\$37 \$29	\$33 \$26	\$25 \$21	\$20 \$18	\$15 \$16	



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$17 \$13	\$16 \$12	\$16 \$11	\$16 \$11	\$16 \$10	\$15 \$10	\$14 \$9	\$13 \$9	\$12 \$9	\$11 \$8	\$11 \$8	\$11 \$8	\$9 \$7	\$8 \$6	\$7 \$6	\$5 \$5	\$4 \$4	\$3 \$4
		Current	\$20	\$20	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$11	\$10	\$9	\$7	\$5	\$4
	30%	10yr ave.	\$16	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	050/	Current	\$24	\$23	\$23	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$13	\$11	\$10	\$8	\$6	\$5
	35%	10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	40%	Current	\$27	\$26	\$26	\$26	\$25	\$24	\$23	\$21	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$7	\$5
	40 /0	10yr ave.	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	45%	Current	\$30	\$30	\$29	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$17	\$15	\$13	\$10	\$8	\$6
	1070	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$34	\$33	\$33	\$32	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$16	\$15	\$11	\$9	\$7
] 4		10yr ave.	\$26	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
(Sch	55%	Current	\$37	\$36	\$36	\$36	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$12	\$9	\$7
) p		10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
Yield	60%	Current	\$41	\$39	\$39	\$39	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$18	\$13	\$10	\$8
/		10yr ave.	\$31 \$44	\$28	\$27	\$26 \$42	\$25	\$24	\$23	\$22	\$21	\$20 \$29	\$20	\$19	\$18 \$25	\$15	\$14	\$11	\$10	\$9 \$9
	65%	Current 10vr ave.	\$34	\$43 \$30	\$43 \$29	\$28	\$41 \$27	\$39 \$26	\$37 \$25	\$34 \$23	\$32 \$22	\$29	\$28 \$21	\$27 \$21	\$25 \$19	\$21 \$17	\$19 \$15	\$14 \$12	\$11 \$11	\$9 \$9
		Current	\$47	\$46	\$46	\$45	\$44	\$42	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$20	\$15	\$12	\$9
	70%	10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$23	\$21	\$18	\$16	\$13	\$11	\$10
		Current	\$51	\$49	\$49	\$49	\$47	\$45	\$42	\$39	\$36	\$34	\$32	\$32	\$28	\$24	\$22	\$16	\$13	\$10
	75%	10yr ave.	\$39	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	80%	Current	\$54	\$53	\$52	\$52	\$50	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$30	\$26	\$23	\$18	\$14	\$11
	0 0%	10yr ave.	\$42	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$11
	85%	Current	\$57	\$56	\$56	\$55	\$54	\$51	\$48	\$44	\$41	\$38	\$37	\$36	\$32	\$27	\$25	\$19	\$15	\$12
	30 /0	10yr ave.	\$44	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$11 \$9	\$11 \$8	\$11 \$7	\$11 \$7	\$11 \$7	\$10 \$7	\$9 \$6	\$9 \$6	\$8 \$6	\$8 \$6	\$7 \$5	\$7 \$5	\$6 \$5	\$5 \$4	\$5 \$4	\$4 \$3	\$3 \$3	\$2 \$2
	30%	Current 10yr ave.	\$14 \$10	\$13 \$9	\$13 \$9	\$13 \$9	\$13 \$8	\$12 \$8	\$11 \$8	\$10 \$7	\$10 \$7	\$9 \$7	\$9 \$7	\$8 \$6	\$8 \$6	\$6 \$5	\$6 \$5	\$4 \$4	\$3 \$3	\$3 \$3
	35%	Current 10yr ave.	\$16 \$12	\$15 \$11	\$15 \$10	\$15 \$10	\$15 \$10	\$14 \$9	\$13 \$9	\$12 \$8	\$11 \$8	\$11 \$8	\$10 \$8	\$10 \$7	\$9 \$7	\$8 \$6	\$7 \$5	\$5 \$4	\$4 \$4	\$3 \$3
	40%	Current 10yr ave.	\$18 \$14	\$18 \$12	\$17 \$12	\$17 \$12	\$17 \$11	\$16 \$11	\$15 \$10	\$14 \$10	\$13 \$9	\$12 \$9	\$12 \$9	\$11 \$8	\$10 \$8	\$9 \$7	\$8 \$6	\$6 \$5	\$5 \$4	\$4 \$4
	45%	Current 10yr ave.	\$20 \$16	\$20 \$14	\$20 \$13	\$19 \$13	\$19 \$12	\$18 \$12	\$17 \$11	\$16 \$11	\$15 \$10	\$14 \$10	\$13 \$10	\$13 \$10	\$11 \$9	\$10 \$8	\$9 \$7	\$7 \$5	\$5 \$5	\$4 \$4
Dry)	50%	Current 10yr ave.	\$23 \$17	\$22 \$16	\$22 \$15	\$22 \$14	\$21 \$14	\$20 \$13	\$19 \$13	\$17 \$12	\$16 \$11	\$15 \$11	\$14 \$11	\$14 \$11	\$13 \$10	\$11 \$9	\$10 \$8	\$7 \$6	\$6 \$5	\$5 \$5
(Sch	55%	Current 10yr ave.	\$25 \$19	\$24 \$17	\$24 \$16	\$24 \$16	\$23 \$15	\$22 \$15	\$21 \$14	\$19 \$13	\$18 \$13	\$17 \$12	\$16 \$12	\$15 \$12	\$14 \$11	\$12 \$9	\$11 \$9	\$8 \$7	\$6 \$6	\$5 \$5
Yield (60%	Current 10yr ave.	\$27 \$21	\$26 \$19	\$26 \$18	\$26 \$17	\$25 \$17	\$24 \$16	\$23 \$15	\$21 \$14	\$19 \$14	\$18 \$13	\$17 \$13	\$17 \$13	\$15 \$12	\$13 \$10	\$12 \$9	\$9 \$7	\$7 \$7	\$5 \$6
_	65%	Current 10yr ave.	\$29 \$22	\$28 \$20	\$28 \$19	\$28 \$19	\$27 \$18	\$26 \$17	\$24 \$16	\$23 \$16	\$21 \$15	\$20 \$15	\$19 \$14	\$18 \$14	\$16 \$13	\$14 \$11	\$13 \$10	\$10 \$8	\$7 \$7	\$6 \$6
	70%	Current 10yr ave.	\$32 \$24	\$31 \$22	\$31 \$21	\$30 \$20	\$29 \$19	\$28 \$19	\$26 \$18	\$24 \$17	\$23 \$16	\$21 \$16	\$20 \$15	\$20 \$15	\$18 \$14	\$15 \$12	\$14 \$11	\$10 \$8	\$8 \$8	\$6 \$7
	75%	Current 10yr ave.	\$34 \$26	\$33 \$23	\$33 \$22	\$32 \$22	\$32 \$21	\$30 \$20	\$28 \$19	\$26 \$18	\$24 \$17	\$23 \$17	\$22 \$16	\$21 \$16	\$19 \$15	\$16 \$13	\$15 \$12	\$11 \$9	\$9 \$8	\$7 \$7
	80%	Current 10yr ave.	\$36 \$28	\$35 \$25	\$35 \$24	\$35 \$23	\$34 \$22	\$32 \$21	\$30 \$20	\$28 \$19	\$26 \$18	\$24 \$18	\$23 \$17	\$22 \$17	\$20 \$16	\$17 \$14	\$16 \$12	\$12 \$10	\$9 \$9	\$7 \$8
	85%	Current 10yr ave.	\$38 \$29	\$37 \$26	\$37 \$25	\$37 \$24	\$36 \$24	\$34 \$23	\$32 \$21	\$30 \$20	\$27 \$20	\$26 \$19	\$25 \$19	\$24 \$18	\$22 \$17	\$18 \$15	\$17 \$13	\$12 \$10	\$10 \$9	\$8 \$8