III

JEMALONG WOOL BULLETIN

(week ending 1/06/2017)

Table 1: Northern Region Micron Price Guides

0.7403 -1.4%

AUD/USD

	WEEK 4	18		12 I	MONTH C	OMPARISO	NS			3 YEA	R COMPA	RISONS	10 YEA	R COMP	ARISONS	Ī
Mic.	1/06/2017	25/05/2017	1/06/2016	Now		Now		Now				Now compared compared			Now ⊜	
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared				compared වි		10 year	Now compared to 10yr ave	
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave 🚨	Low High	Average	to 10yr ave ద	
NRI	1547	-33 -2.1%	1323	+224 17%	1292	+255 20%	1641	-94 -6%	1021	1641	1273	+274 22% 90%	755 1641	1102	+445 40% 97%)
16*	2300	-180 -7.3%	1650	+650 39%	1590	+710 45%	2600	-300 -12%	1340	2600	1665	+635 38% 91%	1350 2800	1750	+550 31% 90%)
16.5	2209	-113 -4.9%	1592	+617 39%	1313	+896 68%	2518	-309 -12%	1278	2518	1593	+616 39% 91%	1266 2680	1580	+629 40% 93%)
17	2183	-82 -3.6%	1573	+610 39%	1532	+651 42%	2411	-228 -9%	1225	2411	1571	+612 39% 91%	1179 2525	1512	+671 44% 91%)
17.5	2155	-62 -2.8%	1568	+587 37%	1529	+626 41%	2326	-171 -7%	1201	2326	1552	+603 39% 90%	1115 2370	1463	+692 47% 92%)
18	2088	-60 -2.8%	1552	+536 35%	1505	+583 39%	2251	-163 -7%	1187	2251	1525	+563 37% 91%	1043 2251	1411	+677 48% 95%)
18.5	1981	-66 -3.2%	1526	+455 30%	1484	+497 33%	2152	-171 -8%	1166	2152	1487	+494 33% 91%	986 2152	1348	+633 47% 97%)
19	1836	-55 -2.9%	1500	+336 22%	1464	+372 25%	1967	-131 -7%	1141	1967	1432	+404 28% 91%	910 1967	1277	+559 44% 97%)
19.5	1679	-53 -3.1%	1474	+205 14%	1434	+245 17%	1824	-145 -8%	1113	1824	1388	+291 21% 91%	821 1824	1215	+464 38% 97%)
20	1564	-26 -1.6%	1436	+128 9%	1401	+163 12%	1660	-96 -6%	1109	1660	1350	+214 16% 90%	745 1660	1162	+402 35% 96%)
21	1476	-1 -0.1%	1404	+72 5%	1353	+123 9%	1540	-64 -4%	1105	1540	1319	+157 12% 90%	713 1540	1129	+347 31% 96%)
22	1419	0	1386	+33 2%	1298	+121 9%	1469	-50 -3%	1092	1469	1295	+124 10% 86%	699 1469	1101	+318 29% 95%)
23	1352	+2 0.1%	1363	-11 -1%	1285	+67 5%	1458	-106 -7%	1088	1458	1272	+80 6% 71%	688 1458	1072	+280 26% 92%)
24	1293	+4 0.3%	1249	+44 4%	1218	+75 6%	1382	-89 -6%	1040	1382	1193	+100 8% 82%	663 1382	997	+296 30% 95%)
25	1145	+6 0.5%	1186	-41 -3%	1023	+122 12%	1271	-126 -10%	868	1271	1068	+77 7% 72%	567 1271	870	+275 32% 92%)
26	1053	+8 0.8%	1098	-45 -4%	896	+157 18%	1180	-127 -11%	785	1180	980	+73 7% 70%	531 1180	784	+269 34% 91%)
28	755	0	820	-65 -8%	651	+104 16%	821	-66 -8%	646	974	780	-25 -3% 38%	424 974	613	+142 23% 82%)
30	563	0	715	-152 -21%	531	+32 6%	715	-152 -21%	539	897	698	-135 -19% 6%	343 897	548	+15 3% <mark>47%</mark>)
32	392	+10 2.6%	599	-207 -35%	382	+10 3%	599	-207 -35%	388	762	595	-203 -34% 1%	297 762	475	-83 -17% 35%)
MC	1180	0	1110	+70 6%	1039	+141 14%	1234	-54 -4%	769	1234	1022	+158 15% 95%	404 1234	747	+433 58% 98%)
AU BALE	S OFFERED	28,459	* The Austr	alian Wool E	xchange (A	WEX) do not	provide a 1	6 micron qu	ote. T	herefor	e the figure	shown is an estim	ate based on	42 nkt type	s.	
AU BALE	S SOLD	24,976	* For any ca	ategory, wher	e there is ir	nsufficient qua	antity offere	d to enable	AWEX	to quo	te, a quote	will be provided ba	sed on the be	st available	e information.	
AU PASS	SED-IN%	12.2%														

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN (week ending 1/06/2017)

MARKET COMMENTARY

Week 48 saw 28,459 offered to the trade and still. Despite the small offering, price reductions were evident from the outset as buyers continued to look for value in a falling market. Best style / spec lots continued to be in great demand and fared relatively well. However, wools showing even small impurities or slightly unfavourable length and strength results, were quickly discounted. The finer microns were most affected, resulting in general losses of between 60 to 80 cents in that sector.

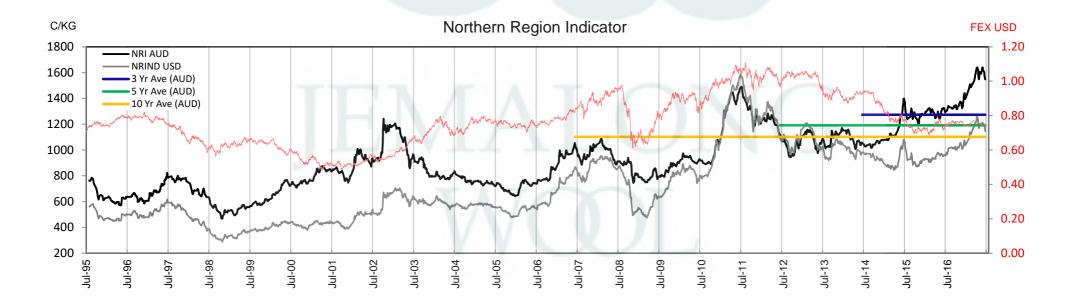
The NRI added a further 33 cents to its recent losses, to close at 1547 cents. A rare highlight of the week was the broader micron ranges which defied the downward trend and held their ground and even managed some small gains.

The skirting market followed a very similar path to the fleece, with best style / low vm skirtings finding good support while the average style & higher vm lots were discounted by as much as 80 cents.

The finer crossbreds continued to find excellent trade support and were 5 to 10 cents dearer for the week. 30.0 micron and coarser however, struggled to muster the same support and were highly irregular. Again carding buyers had to fight for their share of a very limited offering, with most prices and descriptions remaining generally unchanged for the week.

Next week will see a further reduction in quantity and with Fremantle in recess, there are currently only 25,278 bales rostered for sale.

Source: AWEX



JEMALONG WOOL BULLETIN

(week ending 1/06/2017)

Table 2: Three Year Decile Table, since: 1/06/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1299	1275	1268	1254	1233	1188	1168	1146	1141	1134	1121	1058	915	818	668	574	431	788
2	20%	1477	1348	1336	1323	1300	1258	1210	1185	1173	1161	1152	1137	1080	962	873	684	598	477	907
3	30%	1559	1471	1455	1437	1421	1386	1330	1291	1269	1258	1251	1219	1150	1039	933	738	637	545	1016
4	40%	1580	1521	1502	1481	1458	1430	1393	1362	1333	1320	1302	1283	1190	1066	974	756	659	578	1061
5	50%	1600	1542	1527	1512	1493	1460	1412	1383	1373	1353	1334	1315	1213	1085	1003	777	685	604	1077
6	60%	1620	1578	1561	1546	1530	1495	1465	1441	1410	1391	1366	1335	1233	1112	1021	811	721	630	1088
7	70%	1650	1599	1584	1576	1556	1531	1506	1477	1439	1404	1382	1350	1257	1138	1053	831	778	678	1099
8	80%	1700	1666	1660	1654	1638	1613	1562	1518	1481	1442	1398	1363	1278	1169	1084	854	800	698	1125
9	90%	2190	2112	2095	2064	2019	1926	1797	1669	1562	1476	1435	1385	1319	1198	1123	897	836	727	1165
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1660	1540	1469	1458	1382	1271	1180	974	897	762	1234
MF	PG	2300	2209	2183	2155	2088	1981	1836	1679	1564	1476	1419	1352	1293	1145	1053	755	563	392	1180
3 Yr Pe	rcentile	91%	91%	91%	90%	91%	91%	91%	91%	90%	90%	86%	71%	82%	72%	70%	38%	6%	1%	95%

	Table 3: Ten	Year Decile	Table, since	1/06/2007
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1427	1310	1244	1193	1154	1100	1031	954	871	825	810	794	763	659	591	447	376	324	499
2	20%	1512	1375	1278	1233	1192	1148	1083	997	936	913	897	875	817	695	611	464	399	348	562
3	30%	1560	1405	1312	1277	1237	1189	1126	1087	1033	978	941	910	836	711	636	480	422	363	599
4	40%	1600	1459	1367	1321	1285	1250	1191	1145	1115	1089	1066	1046	977	847	749	579	531	430	655
5	50%	1625	1499	1415	1384	1351	1292	1231	1184	1161	1147	1134	1113	1040	891	791	629	574	481	728
6	60%	1670	1536	1486	1463	1413	1337	1292	1259	1223	1210	1184	1154	1068	913	819	656	593	508	777
7	70%	1750	1585	1548	1518	1471	1436	1390	1357	1305	1281	1247	1211	1100	958	857	676	626	556	813
8	80%	2000	1676	1643	1593	1551	1503	1466	1418	1374	1339	1310	1275	1169	1045	930	735	648	580	1005
9	90%	2300	1993	2058	2008	1848	1720	1597	1496	1447	1405	1380	1342	1243	1119	1037	823	743	645	1094
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1660	1540	1469	1458	1382	1271	1180	974	897	762	1234
MP	G	2300	2209	2183	2155	2088	1981	1836	1679	1564	1476	1419	1352	1293	1145	1053	755	563	392	1180
10 Yr Per	centile	90%	93%	91%	92%	95%	97%	97%	97%	96%	96%	95%	92%	95%	92%	91%	82%	47%	35%	98%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1465 for 60% of the time, over the past three years.
 - In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1292 for 60% of the time, over the past ten years.

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(week ending 1/06/2017)

Table 4: Riemann Forwards, as at:

1/06/17

Any highlighted in yellow are recent trades, trading since: Friday, 26 May 2017

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jun-2017	7/03/17 1870	1/06/17 1840		31/05/17 1470	4/05/17 1420		24/01/17 650	
	Jul-2017	25/05/17 1950	1/06/17 1800		12/04/17 1465 19/05/17		9		
	Aug-2017		17/05/17 1800		1425				
_	Sep-2017		27/04/17 1765	28/03/17 1630	31/05/17 1400				
_	Oct-2017		4/05/17 1810		8/05/17 1425				
_	Nov-2017		11/04/17 1675		20/03/17 1390				
_	Dec-2017				13/02/17 1350			_	
-	Jan-2018		2/05/17 1680		1000				
두 드	Feb-2018		2/05/17 1675	9					
MOM -	Mar-2018		11/01/17 1550	-1					
FORWARD CONTRACT MONTH	Apr-2018		1/03/17 1620						
FIN -	May-2018					0.55			
) 	Jun-2018		7/03/17 1650						
WAR -	Jul-2018		23/02/17 1625						
FOR	Aug-2018		3/05/17 1650						
	Sep-2018		2/03/17 1610	AT.	A T	1	A T		
_	Oct-2018			\/					
_	Nov-2018		رنارا	$V \perp I$			111		
_	Dec-2018		/						
_	Jan-2019			A W	TIX	T			
_	Feb-2019		28/02/17 1600	1/1	/ ((1				
_	Mar-2019			V					
_	Apr-2019								

JEMALONG WOOL BULLETIN



(week ending 1/06/2017)

Table 5: Riemann Options, as at: 1/06/17 Any highlighted in yellow are recent trades, trading since: Friday, 26 May 2017 CONTRACT MICRON 18.5um 19um 19.5um 21um 22um 23um 28um 30um Date Traded 3/05/17 17/05/17 Jun-2017 Strike / Premium 2035 / 35 1875 / 40 4/05/17 3/05/17 Date Traded 5/04/17 Jul-2017 Strike / Premium 2000 / 40 1770 / 55 1480 / 35 Date Traded 17/05/17 17/03/17 Aug-2017 1775 / 35 1450 / 55 Strike / Premium 17/05/17 Date Traded Sep-2017 1725 / 35 Strike / Premium Date Traded Oct-2017 Strike / Premium Date Traded Nov-2017 Strike / Premium Date Traded Dec-2017 Strike / Premium Date Traded Jan-2018 Strike / Premium Date Traded MONTH Feb-2018 Strike / Premium Date Traded Mar-2018 Strike / Premium CONTRACT Date Traded Apr-2018 Strike / Premium Date Traded May-2018 Strike / Premium Date Traded Jun-2018 Strike / Premium OPTIONS Date Traded Jul-2018 Strike / Premium Date Traded Aug-2018 Strike / Premium Date Traded Sep-2018 Strike / Premium Date Traded Oct-2018 Strike / Premium Date Traded Nov-2018 Strike / Premium Date Traded Dec-2018 Strike / Premium Date Traded Jan-2019 Strike / Premium Date Traded Feb-2019 Strike / Premium Date Traded Mar-2019 Strike / Premium Date Traded Apr-2019 Strike / Premium

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Table 6: National Market Share

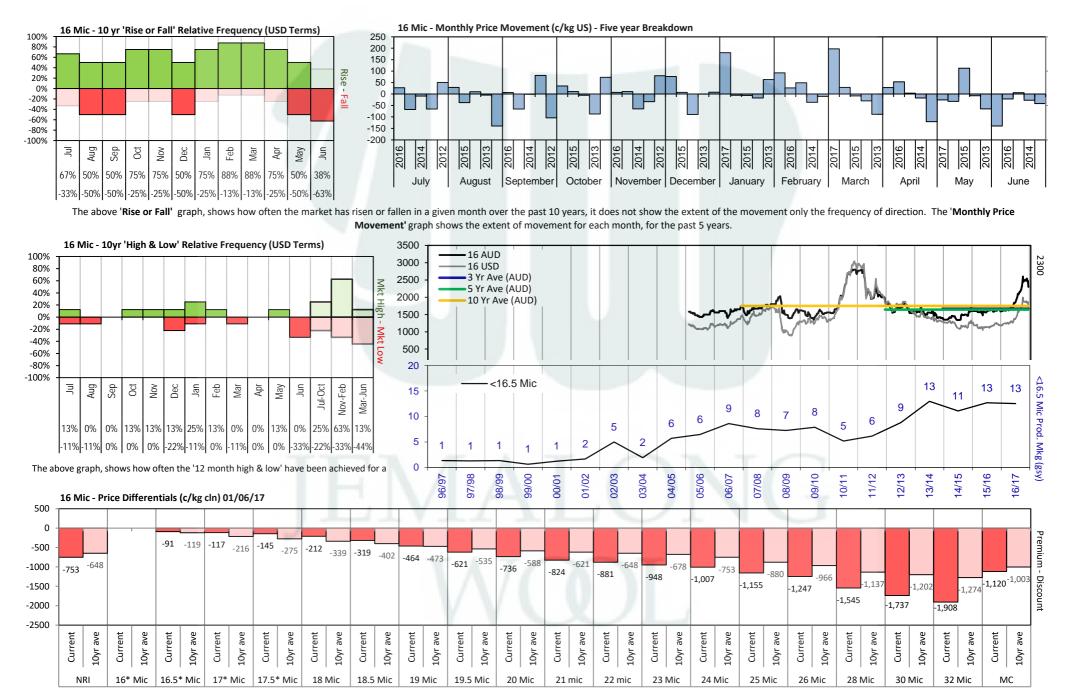
		Currer	nt Sellir	ng Week	Previou	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	10	3	3 Years Ag	10	5	Years A	go	10) Years A	go
		W	eek 48	3	W	eek 47			2015-16			2014-15			2013-14			2011-12			2006-07	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	2,796	11%	TECM	4,531	16%	TECM	223,011	13%	TECM	248,371	14%	TECM	205,136	13%	VTRA	229,207	14%	FOXM	249,983	11%
ers	2	TIAM	2,280	9%	AMEM	2,901	10%	CTXS	158,343	10%	FOXM	173,810	10%	FOXM	134,581	8%	TECM	153,616	9%	RWRS	178,250	8%
l š	3	FOXM	2,143	9%	FOXM	2,159	7%	FOXM	151,685	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	136,698	8%	ITOS	175,581	8%
l B	4	AMEM	1,873	3 7%	TIAM	2,134	7%	LEMM	124,422	8%	AMEM	122,220	7%	AMEM	111,263	7%	QCTB	112,745	7%	TECM	171,228	8%
iệ.	5	CTXS	1,682	2 7%	LEMM	1,865	6%	TIAM	105,610	6%	LEMM	117,153	7%	LEMM	109,224	7%	WIEM	100,817	6%	BWEA	133,637	6%
Auction Buyers	6	LEMM	1,596	6%	CTXS	1,710	6%	AMEM	104,017	6%	TIAM	113,797	6%	TIAM	105,736	7%	LEMM	88,348	5%	MODM	118,319	5%
10, /	7	MCHA	1,383	6%	MODM	1,468	5%	GWEA	91,407	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	74,646	4%	KATS	113,056	5%
p 1	8	PMWF	1,142	5%	МСНА	1,359	5%	MODM	83,453	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	69,266	4%	PLEX	95,625	4%
Тор	9	GSAS	1,024	4%	PMWF	1,311	5%	PMWF	82,132	5%	KATS	74,875	4%	PMWF	77,875	5%	PMWF	64,659	4%	WIEM	84,673	4%
	10	UWCM	850	3%	KATS	811	3%	MCHA	64,453	4%	GSAS	64,436	4%	GSAS	54,462	3%	GSAS	58,233	3%	GSAS	76,753	3%
()	1	CTXS	1,682	12%	TECM	2,345	14%	CTXS	124,326	13%	TECM	139,806	14%	TECM	106,291	12%	VTRA	171,425	19%	ITOS	133,395	10%
MFLC OP 5	2	TECM	1,514	11%	CTXS	1,710	10%	TECM	112,996	12%	CTXS	130,004	13%	CTXS	87,889	10%	QCTB	86,901	10%	RWRS	120,652	9%
MF TOP	3	TIAM	1,218	9%	AMEM	1,530	9%	LEMM	91,475	10%	FOXM	103,547	10%	LEMM	82,374	9%	TECM	76,083	8%	BWEA	105,950	8%
F	4	PMWF	1,121	8%	PMWF	1,311	8%	FOXM	84,992	9%	PMWF	90,101	9%	FOXM	80,423	9%	LEMM	68,961	8%	TECM	101,353	7%
	5	FOXM	1,068	8%	LEMM	1,115	7%	PMWF	77,550	8%	LEMM	79,881	8%	PMWF	69,890	8%	PMWF	60,070	7%	KATS	98,166	7%
_	1	TIAM	977	22%	TECM	1,082	22%	TIAM	41,055	17%	TIAM	49,870	18%	TIAM	47,607	19%	WIEM	43,156	16%	FOXM	162,877	45%
MSKT OP 5	2	AMEM	632	14%	TIAM	1,023	21%	TECM	39,290	16%	AMEM	43,367	16%	TECM	31,474	12%	MODM	30,285	11%	MODM	55,531	15%
MS	3	TECM	535	12%	AMEM	580	12%	AMEM	29,982	12%	TECM	39,495	14%	AMEM	29,775	12%	TECM	25,264	9%	PLEX	52,442	14%
Ĕ	4	FOXM	312	7%	MODM	402	8%	MODM	26,227	11%	MODM	23,165	8%	MODM	23,791	9%	PLEX	21,990	8%	GSAS	33,832	9%
	5	LEMM	251	6%	FOXM	276	6%	FOXM	18,153	7%	FOXM	17,015	6%	GSAS	13,843	5%	GSAS	16,284	6%	RWRS	29,608	8%
	1	MODM	535	15%	AMEM	707	15%	TECM	46,757	17%	KATS	65,119	22%	TECM	40,364	15%	FOXM	41,689	15%	FOXM	41,774	17%
XB P 5	2	AMEM	477	14%	KATS	597	13%	KATS	27,734	10%	TECM	40,231	14%	CTXS	34,779	13%	VTRA	31,427	12%	TECM	38,676	16%
X AOT	3	KATS	425	12%	MODM	557	12%	FOXM	27,096	10%	CTXS	35,691	12%	FOXM	24,218	9%	TECM	31,094	11%	MODM	22,743	9%
<u> </u>	4	TECM	369	10%	TECM	513	11%	CTXS	22,768	8%	FOXM	34,007	12%	MODM	21,512	8%	QCTB	22,610	8%	MOPS	18,222	7%
	5	LEMM	305	9%	LEMM	466	10%	MODM	21,130	8%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	19,985	7%	MAFM	12,864	5%
(0)	1	MCHA	570	20%	MCHA	612	19%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	36,085	17%	FOXM	34,603	15%	MCHA	36,030	13%
ODDS OP 5	2	FOXM	502	18%	TECM	591	18%	VWPM	30,258	15%	TECM	28,839	13%	TECM	27,007	13%	MCHA	30,689	13%	FOXM	30,367	11%
OD TOP	3	TECM	378	13%	FOXM	499	15%	TECM	23,968	12%	FOXM	19,241	9%	VWPM	22,432	11%	VWPM	22,219	10%	RWRS	26,036	9%
F	4	VWPM	266	9%	VWPM	267	8%	FOXM	21,444	11%	LEMM	12,309	6%	FOXM	18,811	9%	VTRA	21,495	9%	DAWS	25,129	9%
	5	UWCM	175	6%	UWCM	256	8%	GWEA	10,802	5%	MAFM	11,640	5%	RWRS	13,524	6%	TECM	21,175	9%	MAFM	21,039	7%
		Offere		Sold	Offere		<u>Sold</u>	<u>Bales</u>	Sold \$/	Bale	<u>Bales</u>	Sold \$/	'Bale	<u>Bales</u>		'Bale	<u>Bales</u>	Sold \$	/Bale	<u>Bales</u>	Sold \$	/Bale
	ction	28,45	59	24,976	34,27	70	29,091	1,652		,596	1,800	,549 \$1	,543	1,625	,113 \$1	,509	1,683	,163 \$	1,599	2,270	874 \$	1,193
To	tals	Passed		<u>PI%</u>	Passed		<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	ı <u>e</u>	<u> </u>	xport Val	<u>ue</u>	<u> </u>	xport Valu	<u> </u>
		3,48	3	12.2%	5,17	9	15.1%	\$2	,637,299,2	254	\$2	,778,797,5	527	\$2	,452,791,8	392	\$2	,691,010,	531	\$2	,709,269,	973

JEMALONG WOOL BULLETIN

Table 7: NSW Production Statistics

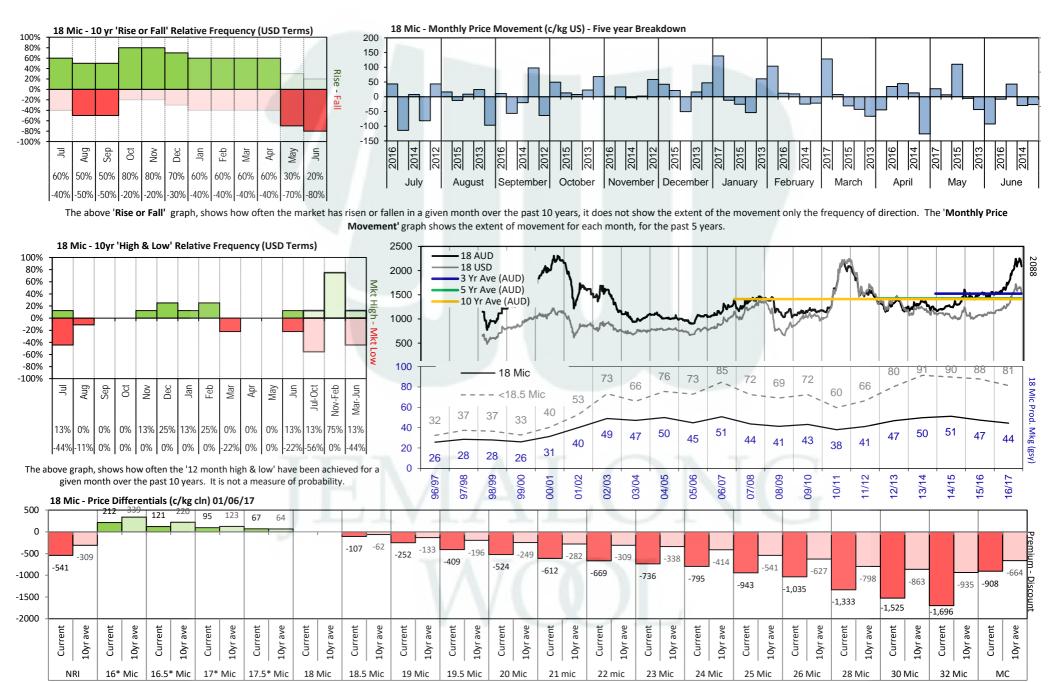
MAX	MIN MAX GAIN	MAX REDUCTION											
	2015-16	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	cal Devision, Area Code & Towns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tenterfield, Glen Innes	8,045	19.3	0.1	2.4	1.4	70.7	-0.1	83	0.3	40	-2.7	897
	N03 Guyra	44,672	20.0	1.4	2.0	1.1	68.9	-2.9	83	-1.0	38	-1.1	888
Northern	N04 Inverell	3,888	18.7	0.5	3.6	1.5	68.6	-1.7	87	1.9	39	0.0	860
₽ ‡	N05 Armidale	1,594	20.4	0.2	3.6	0.6	67.6	-0.5	88	0.4	36	-2.0	810
Þ	N06 Tamworth, Gunnedah, Qu		20.3	0.1	3.6	0.8	66.5	-1.4	85	-0.8	37	-1.9	820
-	N07 Moree	5,308	20.0	0.1	4.8	1.7	61.4	-1.3	91	1.9	37	1.6	725
	N08 Narrabri	3,067	19.8	0.4	3.0	0.7	63.4	-1.0	93	4.2	35	-1.5	770
	N09 Cobar, Bourke, Wanaarin	ng 9,453	19.9	0.1	4.5	1.1	58.5	-1.6	87	-0.3	36	2.4	721
& Far West	N12 Walgett	7,316	19.6	0.4	4.7	1.6	59.0	-1.8	86	-0.4	36	3.0	720
Š	N13 Nyngan	21,891	20.4	-0.1	7.5	1.3	58.4	-1.9	89	-1.2	37	0.0	664
ä	N14 Dubbo, Narromine	23,434	21.2	-0.1	4.1	0.0	61.6	0.0	87	-0.6	35	-1.1	683
×	N16 Dunedoo	7,050	20.4	0.4	2.8	0.2	65.9	0.1	88	-3.1	36	-0.9	778
Ē	N17 Mudgee, Wellington, Gulg		19.9	0.0	2.3	0.0	67.5	-0.1	85	-2.5	38	-0.4	831
ste	N33 Coonabarabran	3,767	20.9	0.0	4.4	-0.2	64.9	0.8	88	-0.2	37	2.7	737
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	N34 Coonamble	7,498	20.4	0.4	7.8	2.1	57.1	-2.2	88	0.4	36	0.3	661
North Western	N36 Gilgandra, Gulargambone		21.2	0.1	4.8	0.3	62.1	0.0	91	3.3	36	0.4	692
l lro	N40 Brewarrina	5,732	20.3	0.8	4.5	2.4	60.7	-3.0	87	1.0	39	1.6	741
Ž	N10 Wilcannia, Broken Hill	24,252	20.8	-0.3	3.1	0.4	60.0	-0.5	90	0.0	35	1.3	739
ti	N15 Forbes, Parkes, Cowra	41,298	21.0	-0.2	3.2	0.2	63.3	-0.5	88	-1.9	36	-0.7	724
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	N18 Lithgow, Oberon	2,236	20.7	-0.1	1.5	0.2	70.7	0.4	87	1.1	40	2.5	851
<u> </u>	N19 Orange, Bathurst	55,995	22.1	0.0	1.7	0.1	68.0	-0.2	87	-1.4	37	0.3	774
ltr.	N25 West Wyalong	24,178	20.5	-0.3	2.5	0.3	62.7	-0.4	90	-1.5	35	-1.2	742
Central West	N35 Condobolin, Lake Cargell		20.5	-0.3	5.2	0.3	59.3	-0.8	86	-3.4	37	0.5	675
	N26 Cootamundra, Temora	26,420	21.7	0.0	1.9	0.3	63.1	-0.6	87	-2.0	35	-1.2	702
Murrumbidgee	N27 Adelong, Gundagai	12,664	21.8	0.0	1.5	0.2	67.9	-0.2	89	-0.8	34	-0.8	763
l pic	N29 Wagga, Narrandera	30,588	21.9	-0.1	1.5	0.1	65.1	0.6	89	-0.6	34	-1.7	722
ΙĒ	N37 Griffith, Hillston	11,050	21.0	-0.6	4.2	0.4	61.0	-1.0	82	-4.3	37	-1.5	714
Į į	N39 Hay, Coleambally	17,031	20.3	-0.4	3.2	0.3	63.0	-0.9	90	-1.8	35	-4.1	770
	N11 Wentworth, Balranald	13,325	20.9	-0.6	4.2	0.0	60.5	-0.3	90	-1.9	34	-2.7	726
Murray	N28 Albury, Corowa, Holbrook		21.7	0.2	1.4	0.1	66.1	-0.8	87	-0.9	34	-1.9	755
l i	N31 Deniliquin	23,568	20.8	-0.5	2.7	0.6	65.2	-1.0	89	-2.0	35	-4.6	772
Σ	N38 Finley, Berrigan, Jerilderi		20.5	-0.3	2.5	0.4	64.9	-0.9	85	-2.7	36	-4.3	783
	N23 Goulburn, Young, Yass	93,576	19.8	-0.3	1.6	0.4	67.8	-0.5	87	-2.6	36	0.7	840
South	N24 Monaro (Cooma, Bombal		19.7	0.0	1.4	0.1	70.9	0.6	91	-2.3	37	-1.1	875
our	N32 A.C.T.	171	21.1	-0.3	3.9	0.6	57.5	-1.8	100	14.3	30	-1.7	643
S	N43 South Coast (Bega)	407	18.9	-0.3	0.8	-0.3	74.4	1.1	89	-0.4	42	-3.0	1007
NSW	AWEX Sale Statistic		20.7	-0.3	2.7	0.4	65.0	-0.6	88	-0.4 -1.5	36	-0.7	776
11011	/\vertical Calc Glatistic	00 10 10 000,040	20.1	0.1		0.4	00.0	0.0		1.0	- 00	0.1	770
AWTA N	Mthly Key Test Data Bale	s Tested +/- YoY	Micron +	/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Current April 15	51,414 -12,341	20.9	0.1	3.1	0.4	62.8	1.0	84	-0.1	35	-0.2	44 -3.4
AUSTRALIA		18,386 50,341	21.0	0.0	2.1	0.2	65.5	0.8	88	0.0	34	0.0	49 -1.0
H.	Previous 2015-16 1,6	668,045 - <mark>96870</mark>	21.0	-0.1	1.9	0.0	64.7	-0.4	88	0.0	34	0.0	50 0.0
Sn		64,915 24889	21.1	0.2	1.9	0.0	65.1	0.0	88	1.0	34	1.0	50 -2.0
<	Y.T.D. 2013-14 1,7	'40,026 - <mark>93,720</mark>	20.9	-0.3	1.9	-0.2	65.1	-0.3	87	-0.4	33	-1.2	48 -1.1

JEMALONG WOOL BULLETIN

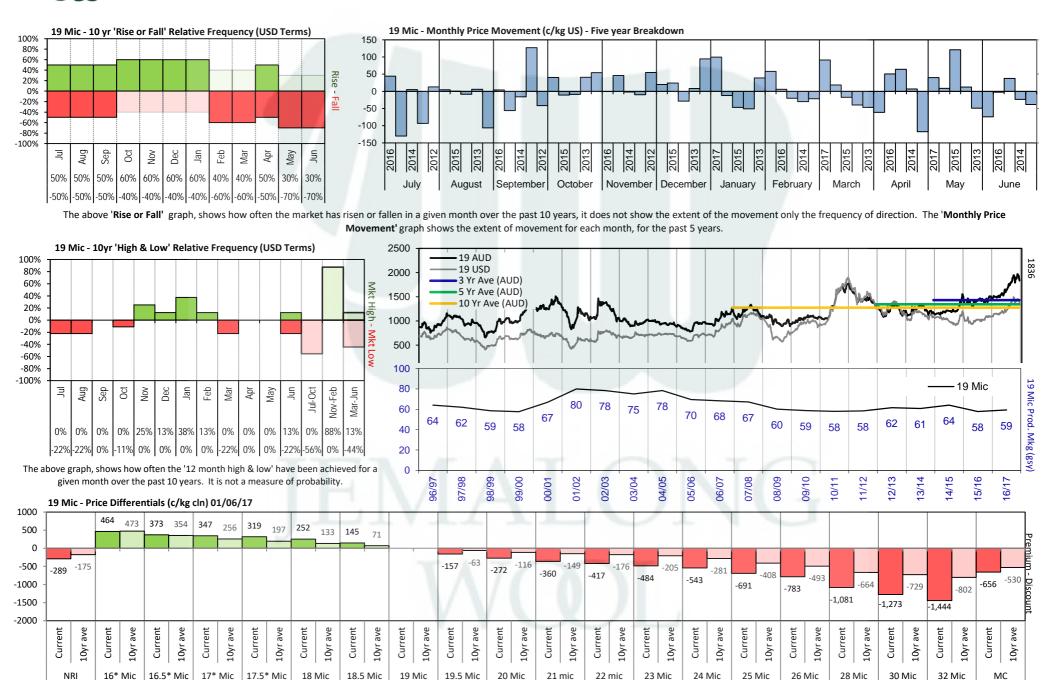


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JEMALONG WOOL BULLETIN

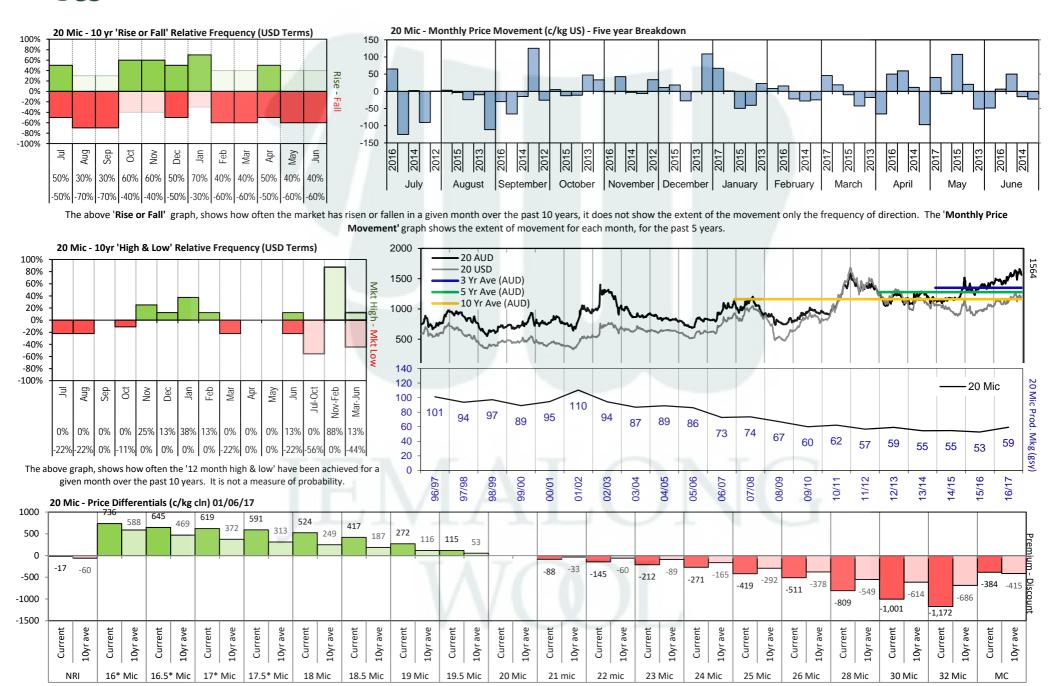


JEMALONG WOOL BULLETIN

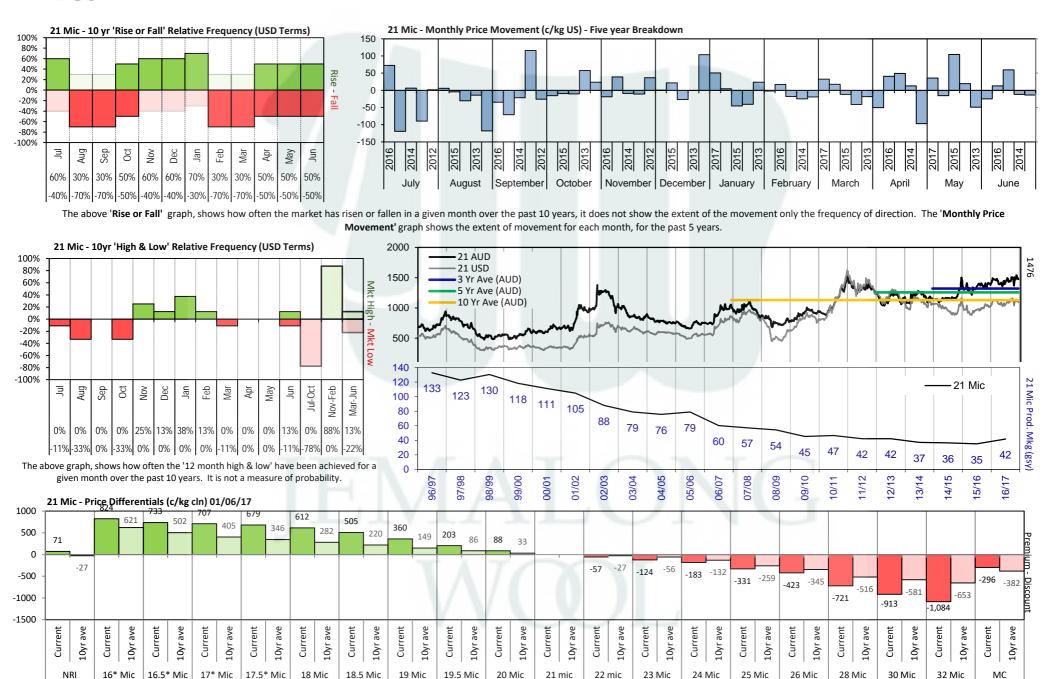


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JEMALONG WOOL BULLETIN

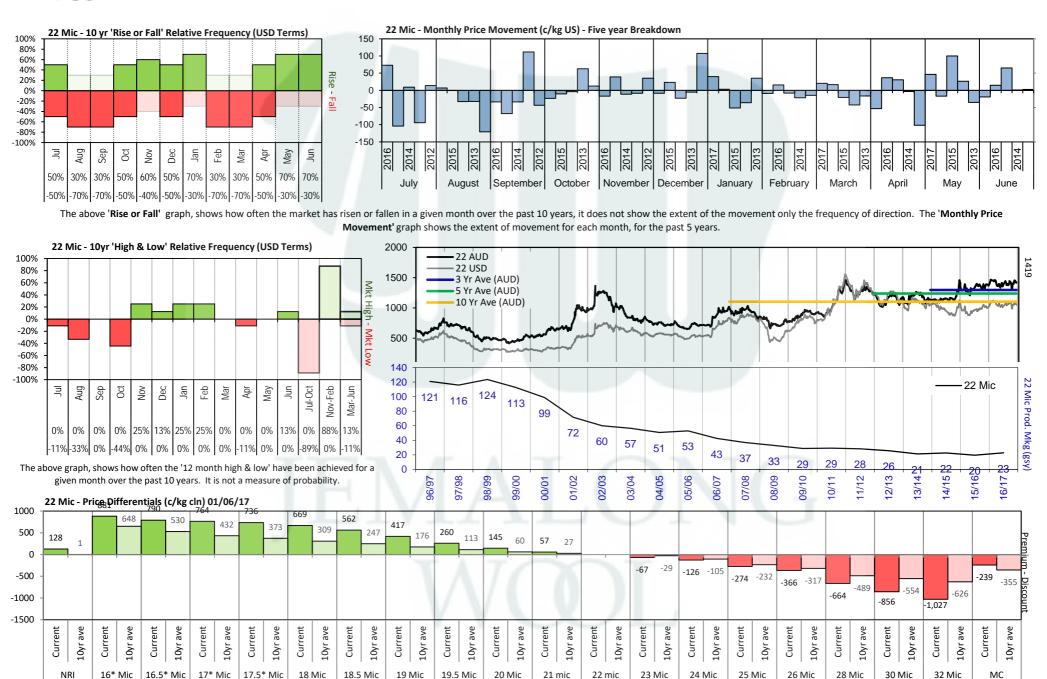


JEMALONG WOOL BULLETIN

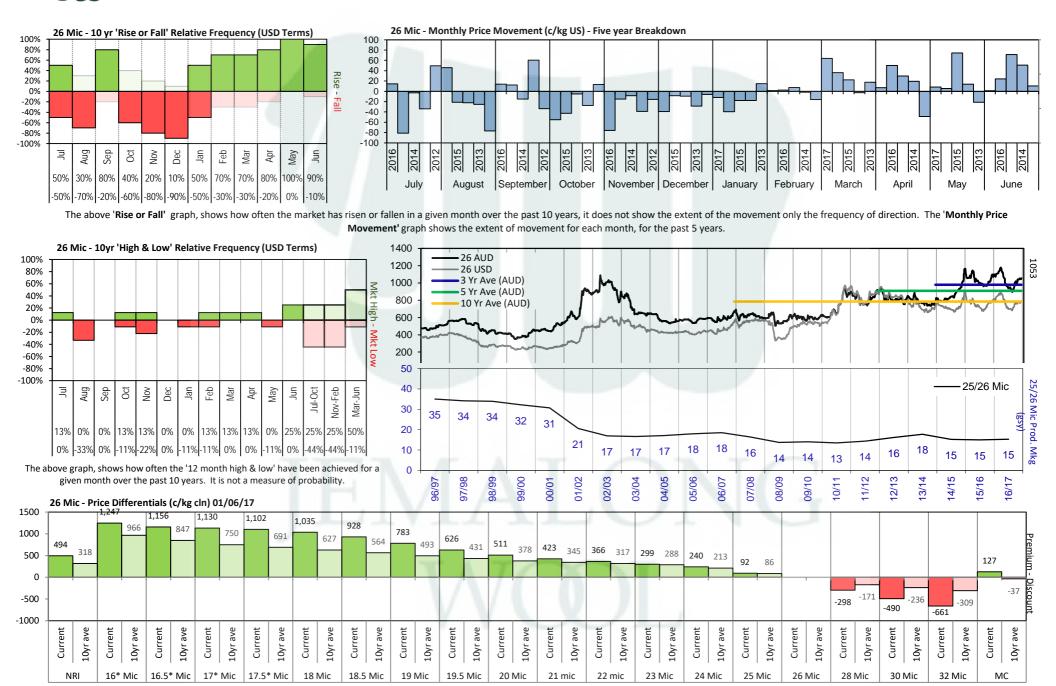


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JEMALONG WOOL BULLETIN

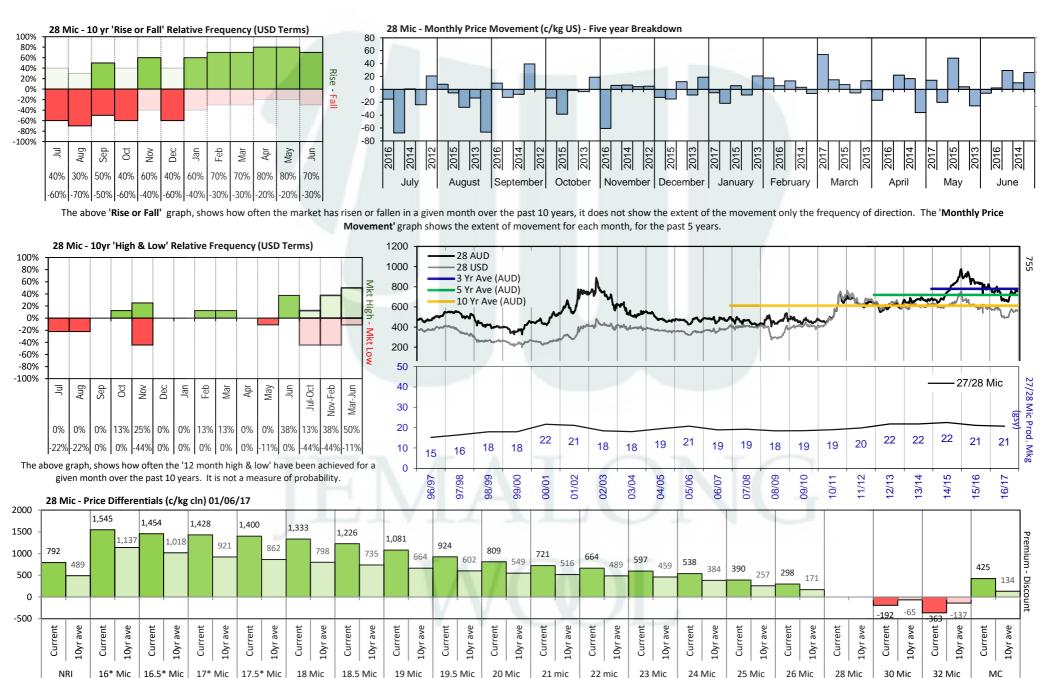


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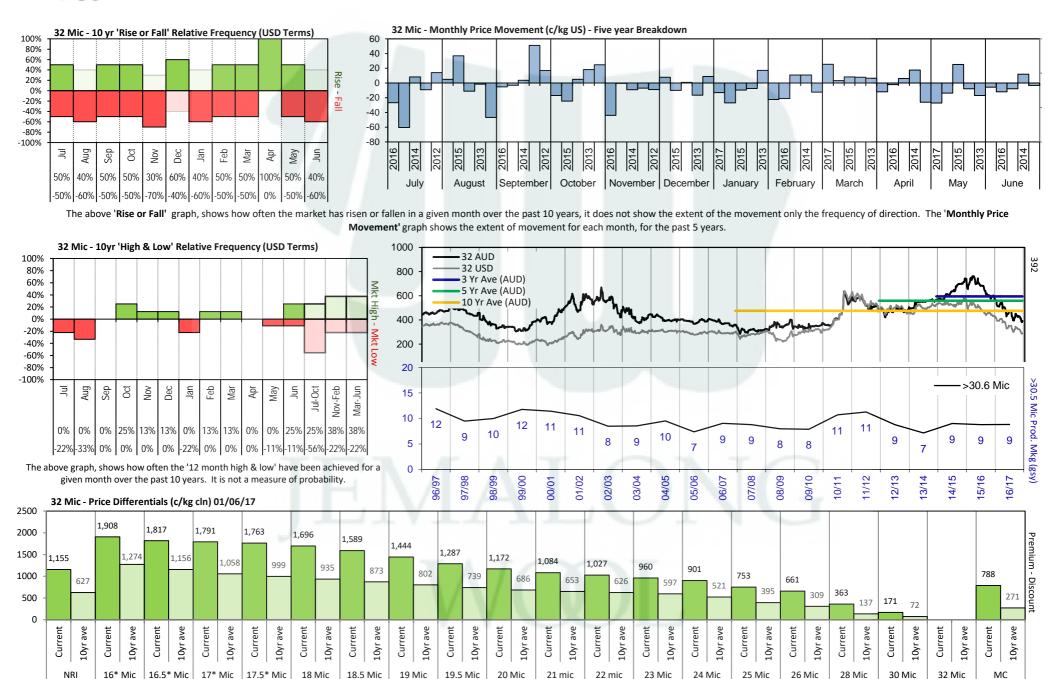


UV

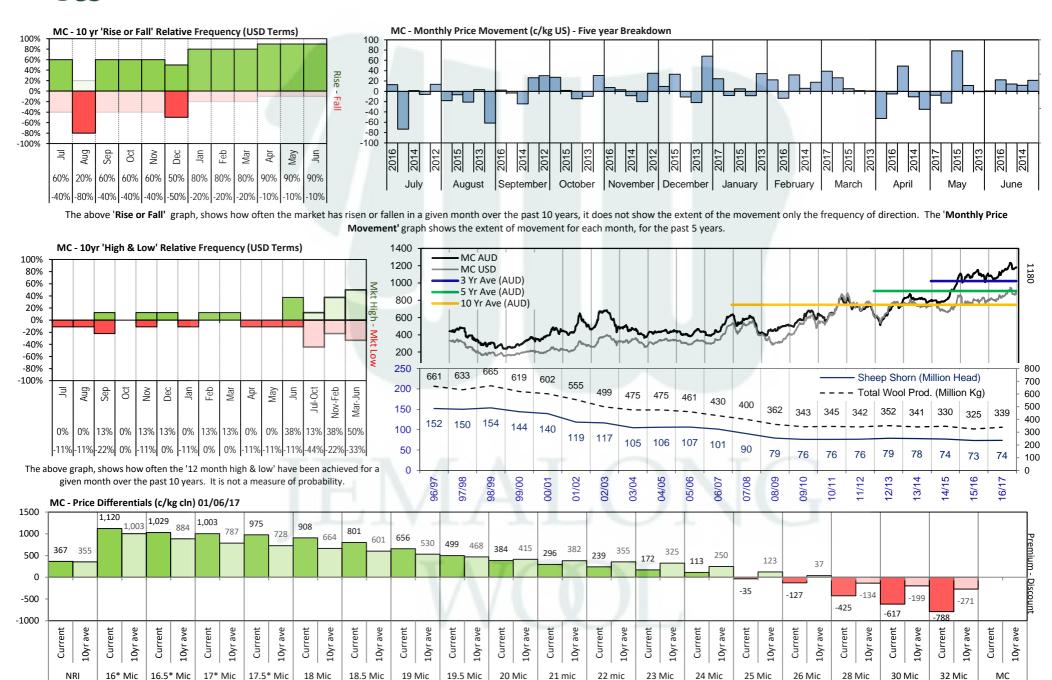
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN



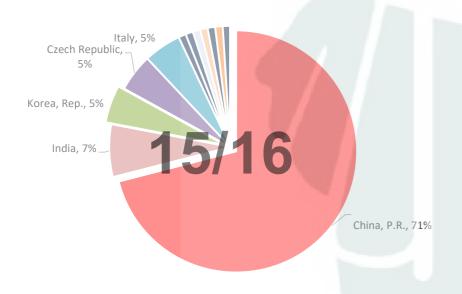
% Market Share

JEMALONG WOOL BULLETIN

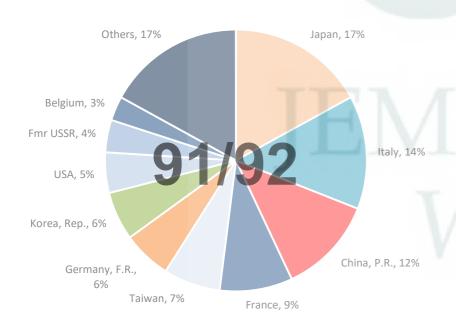
(week ending 1/06/2017)



15/16 - Export Snap Shot (334.71 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Change m/kg





Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5		21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$52 \$39	\$50 \$36	\$49 \$34	\$48 \$33	\$47 \$32	\$45 \$30	\$41 \$29	\$38 \$27	\$35 \$26	\$33 \$25	\$32 \$25	\$30 \$24	\$29 \$22	\$26 \$20	\$24 \$18	\$17 \$14	\$13 \$12	\$9 \$11
	30%	Current 10yr ave.	\$62 \$47	\$60 \$43	\$59 \$41	\$58 \$40	\$56 \$38	\$53 \$36	\$50 \$34	\$45 \$33	\$42 \$31	\$40 \$30	\$38 \$30	\$37 \$29	\$35 \$27	\$31 \$23	\$28 \$21	\$20 \$17	\$15 \$15	\$11 \$13
	35%	Current 10yr ave.	\$72 \$55	\$70 \$50	\$69 \$48	\$68 \$46	\$66 \$44	\$62 \$42	\$58 \$40	\$53 \$38	\$49 \$37	\$46 \$36	\$45 \$35	\$43 \$34	\$41 \$31	\$36 \$27	\$33 \$25	\$24 \$19	\$18 \$17	\$12 \$15
	40%	Current 10yr ave.	\$83 \$63	\$80 \$57	\$79 \$54	\$78 \$53	\$75 \$51	\$71 \$49	\$66 \$46	\$60 \$44	\$56 \$42	\$53 \$41	\$51 \$40	\$49 \$39	\$47 \$36	\$41 \$31	\$38 \$28	\$27 \$22	\$20 \$20	\$14 \$17
	45%	Current 10yr ave.	\$93 \$71	\$89 \$64	\$88 \$61	\$87 \$59	\$85 \$57	\$80 \$55	\$74 \$52	\$68 \$49	\$63 \$47	\$60 \$46	\$57 \$45	\$55 \$43	\$52 \$40	\$46 \$35	\$43 \$32	\$31 \$25	\$23 \$22	\$16 \$19
Dry)	50%	Current 10yr ave.	\$104 \$79	\$99 \$71	\$98 \$68	\$97 \$66	\$94 \$63	\$89 \$61	\$83 \$57	\$76 \$55	\$70 \$52	\$66 \$51	\$64 \$50	\$61 \$48	\$58 \$45	\$52 \$39	\$47 \$35	\$34 \$28	\$25 \$25	\$18 \$21
(Sch	55%	Current 10yr ave.	\$114 \$87	\$109 \$78	\$108 \$75		\$103 \$70	\$98 \$67	\$91 \$63	\$83 \$60	\$77 \$58	\$73 \$56	\$70 \$54	\$67 \$53	\$64 \$49	\$57 \$43	\$52 \$39	\$37 \$30	\$28 \$27	\$19 \$24
Yield	60%	Current 10yr ave.	-		\$118 \$82		\$113 \$76	- 1	\$99 \$69	\$91 \$66	\$84 \$63	\$80 \$61	\$77 \$59	\$73 \$58	\$70 \$54	\$62 \$47	\$57 \$42	\$41 \$33	\$30 \$30	\$21 \$26
	65%	Current 10yr ave.	\$135 \$102	-	\$128 \$88		\$122 \$83	\$116 \$79		\$98 \$71	\$91 \$68	\$86 \$66	\$83 \$64	\$79 \$63	\$76 \$58	\$67 \$51	\$62 \$46	\$44 \$36	\$33 \$32	\$23 \$28
	70%	Current 10yr ave.	\$145	-	\$138 \$95	-			\$116 \$80	\$106 \$77	\$99 \$73	\$93 \$71	\$89 \$69	\$85 \$68	\$81 \$63	\$72 \$55	\$66 \$49	\$48 \$39	\$35 \$35	\$25 \$30
	75%	Current 10yr ave.	\$155	\$149 \$107	\$147		\$141 \$95	\$134 \$91		\$113 \$82		\$100 \$76	\$96 \$74	\$91 \$72	\$87 \$67	\$77 \$59	\$71 \$53	\$51 \$41	\$38 \$37	\$26 \$32
	80%	Current 10yr ave.	\$166	\$159		\$155	\$150			-	\$113 \$84	\$106 \$81	\$102 \$79	\$97 \$77	\$93 \$72	\$82 \$63	\$76 \$56	\$54 \$44	\$41 \$39	\$28 \$34
	85%	Current	\$176	\$169	\$167 \$116	\$165	\$160	\$152	\$140			\$113 \$86	\$109 \$84	\$103 \$82	\$99 \$76	\$88 \$67	\$81 \$60	\$58 \$47	\$43 \$42	\$30 \$36



(Week ending 1/00/2017)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$46	\$44	\$44	\$43	\$42	\$40	\$37	\$34	\$31	\$30	\$28	\$27	\$26	\$23	\$21	\$15	\$11	\$8
	-	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	30%	Current 10yr ave.	\$55 \$42	\$53 \$38	\$52 \$36	\$52 \$35	\$50 \$34	\$48 \$32	\$44 \$31	\$40 \$29	\$38 \$28	\$35 \$27	\$34 \$26	\$32 \$26	\$31 \$24	\$27 \$21	\$25 \$19	\$18 \$15	\$14 \$13	\$9 \$11
		Current	\$64	\$62	\$61	\$60	\$58	\$55	\$51	\$47	\$44	\$41	\$40	\$38	\$36	\$32	\$29	\$21	\$16	\$11
	35%	10yr ave.	\$49	\$44	\$42	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$29	\$17	\$15	\$13
	400/	Current	\$74	\$71	\$70	\$69	\$67	\$63	\$59	\$54	\$50	\$47	\$45	\$43	\$41	\$37	\$34	\$24	\$18	\$13
	40%	10yr ave.	\$56	\$51	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	45%	Current	\$83	\$80	\$79	\$78	\$75	\$71	\$66	\$60	\$56	\$53	\$51	\$49	\$47	\$41	\$38	\$27	\$20	\$14
_	45%	10yr ave.	\$63	\$57	\$54	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$17
Dry)	50%	Current	\$92	\$88	\$87	\$86	\$84	\$79	\$73	\$67	\$63	\$59	\$57	\$54	\$52	\$46	\$42	\$30	\$23	\$16
	30 70	10yr ave.	\$70	\$63	\$60	\$59	\$56	\$54	\$51	\$49	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$19
(Sch	55%	Current	\$101	\$97	\$96	\$95	\$92	\$87	\$81	\$74	\$69	\$65	\$62	\$59	\$57	\$50	\$46	\$33	\$25	\$17
<u>(S)</u>	0070	10yr ave.	\$77	\$70	\$67	\$64	\$62	\$59	\$56	\$53	\$51	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$21
Yield	60%	Current	\$110	\$106	\$105	\$103	\$100	\$95	\$88	\$81	\$75	\$71	\$68	\$65	\$62	\$55	\$51	\$36	\$27	\$19
Ξ̈́		10yr ave.	\$84	\$76	\$73	\$70	\$68	\$65	\$61	\$58	\$56	\$54	\$53	\$51	\$48	\$42	\$38	\$29	\$26	\$23
	65%	Current	\$120	\$115	\$114	\$112	\$109	\$103	\$95	\$87	\$81	\$77	\$74	\$70	\$67	\$60	\$55	\$39	\$29	\$20
		10yr ave.	\$91	\$82	\$79	\$76	\$73	\$70	\$66	\$63	\$60	\$59	\$57	\$56	\$52	\$45	\$41	\$32	\$28	\$25
	70%	Current	\$129	\$124	\$122		\$117	\$111	\$103	\$94	\$88	\$83	\$79	\$76	\$72	\$64	\$59	\$42	\$32	\$22
		10yr ave.	\$98	\$88	\$85	\$82	\$79	\$75	\$72	\$68	\$65	\$63	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$27
	75%	Current	\$138	\$133			\$125	\$119	\$110	\$101	\$94	\$89	\$85	\$81	\$78	\$69	\$63	\$45	\$34	\$24
		10yr ave.	\$105	\$95	\$91	\$88	\$85	\$81	\$77	\$73	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$29
	80%	Current	\$147	\$141	\$140		\$134	\$127	\$118		\$100	\$94	\$91	\$87	\$83	\$73	\$67	\$48	\$36	\$25
		10yr ave.	\$112		\$97	\$94	\$90	\$86	\$82	\$78	\$74	\$72	\$70	\$69	\$64	\$56	\$50	\$39	\$35	\$30
	85%	Current 10vr ave.	\$156 \$119		т -	\$147 \$99	\$142 \$96	\$135 \$92	\$125 \$87	\$114 \$83	\$106 \$79	\$100 \$77	\$96 \$75	\$92 \$73	\$88 \$68	\$78 \$59	\$72 \$53	\$51 \$42	\$38 \$37	\$27 \$32



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$40	\$39	\$38	\$38	\$37	\$35	\$32	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$13	\$10	\$7
		10yr ave.	\$31	\$28	\$26	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$8
	30%	Current	\$48	\$46	\$46	\$45	\$44	\$42	\$39	\$35	\$33	\$31	\$30	\$28	\$27	\$24	\$22	\$16	\$12	\$8
		10yr ave.	\$37	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	35%	Current	\$56	\$54	\$53	\$53	\$51	\$49	\$45	\$41	\$38	\$36	\$35	\$33	\$32	\$28	\$26	\$18	\$14	\$10
	0070	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$64	\$62	\$61	\$60	\$58	\$55	\$51	\$47	\$44	\$41	\$40	\$38	\$36	\$32	\$29	\$21	\$16	\$11
		10yr ave.	\$49	\$44	\$42	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	45%	Current	\$72	\$70	\$69	\$68	\$66	\$62	\$58	\$53	\$49	\$46	\$45	\$43	\$41	\$36	\$33	\$24	\$18	\$12
	1070	10yr ave.	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$31	\$27	\$25	\$19	\$17	\$15
Dry)	50%	Current	\$81	\$77	\$76	\$75	\$73	\$69	\$64	\$59	\$55	\$52	\$50	\$47	\$45	\$40	\$37	\$26	\$20	\$14
٥	0070	10yr ave.	\$61	\$55	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$89	\$85	\$84	\$83	\$80	\$76	\$71	\$65	\$60	\$57	\$55	\$52	\$50	\$44	\$41	\$29	\$22	\$15
(3)	0070	10yr ave.	\$67	\$61	\$58	\$56	\$54	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$18
Yield	60%	Current	\$97	\$93	\$92	\$91	\$88	\$83	\$77	\$71	\$66	\$62	\$60	\$57	\$54	\$48	\$44	\$32	\$24	\$16
ξ	0070	10yr ave.	\$74	\$66	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	65%	Current	\$105	\$101	\$99	\$98	\$95	\$90	\$84	\$76	\$71	\$67	\$65	\$62	\$59	\$52	\$48	\$34	\$26	\$18
	0070	10yr ave.	\$80	\$72	\$69	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
	70%	Current	\$113	\$108	\$107	\$106	\$102	\$97	\$90	\$82	\$77	\$72	\$70	\$66	\$63	\$56	\$52	\$37	\$28	\$19
	. 070	10yr ave.	\$86	\$77	\$74	\$72	\$69	\$66	\$63	\$60	\$57	\$55	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$23
	75%	Current	\$121	\$116	\$115	\$113	\$110	\$104	\$96	\$88	\$82	\$77	\$74	\$71	\$68	\$60	\$55	\$40	\$30	\$21
	. 0 , 0	10yr ave.	\$92	\$83	\$79	\$77	\$74	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25
	80%	Current	\$129	\$124	\$122	\$121	\$117	\$111	\$103	\$94	\$88	\$83	\$79	\$76	\$72	\$64	\$59	\$42	\$32	\$22
	30,0	10yr ave.	\$98	\$88	\$85	\$82	\$79	\$75	\$72	\$68	\$65	\$63	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$27
	85%	Current	\$137	\$131	\$130	\$128	\$124	\$118	\$109	\$100	\$93	\$88	\$84	\$80	\$77	\$68	\$63	\$45	\$33	\$23
	55 /0	10yr ave.	\$104	\$94	\$90	\$87	\$84	\$80	\$76	\$72	\$69	\$67	\$66	\$64	\$59	\$52	\$47	\$36	\$33	\$28



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$35	\$33	\$33	\$32	\$31	\$30	\$28	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$16	\$11	\$8	\$6
		10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$41	\$40	\$39	\$39	\$38	\$36	\$33	\$30	\$28	\$27	\$26	\$24	\$23	\$21	\$19	\$14	\$10	\$7
		10yr ave.	\$32	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$48	\$46	\$46	\$45	\$44	\$42	\$39	\$35	\$33	\$31	\$30	\$28	\$27	\$24	\$22	\$16	\$12	\$8
		10yr ave.	\$37	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$55	\$53	\$52	\$52	\$50	\$48	\$44	\$40	\$38	\$35	\$34	\$32	\$31	\$27	\$25	\$18	\$14	\$9
	.070	10yr ave.	\$42	\$38	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45%	Current	\$62	\$60	\$59	\$58	\$56	\$53	\$50	\$45	\$42	\$40	\$38	\$37	\$35	\$31	\$28	\$20	\$15	\$11
	.070	10yr ave.	\$47	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$69	\$66	\$65	\$65	\$63	\$59	\$55	\$50	\$47	\$44	\$43	\$41	\$39	\$34	\$32	\$23	\$17	\$12
٥	0070	10yr ave.	\$53	\$47	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$16	\$14
(Sch	55%	Current	\$76	\$73	\$72	\$71	\$69	\$65	\$61	\$55	\$52	\$49	\$47	\$45	\$43	\$38	\$35	\$25	\$19	\$13
(3)	0070	10yr ave.	\$58	\$52	\$50	\$48	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
Yield	60%	Current	\$83	\$80	\$79	\$78	\$75	\$71	\$66	\$60	\$56	\$53	\$51	\$49	\$47	\$41	\$38	\$27	\$20	\$14
ξ	0070	10yr ave.	\$63	\$57	\$54	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$17
	65%	Current	\$90	\$86	\$85	\$84	\$81	\$77	\$72	\$65	\$61	\$58	\$55	\$53	\$50	\$45	\$41	\$29	\$22	\$15
	0070	10yr ave.	\$68	\$62	\$59	\$57	\$55	\$53	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$19
	70%	Current	\$97	\$93	\$92	\$91	\$88	\$83	\$77	\$71	\$66	\$62	\$60	\$57	\$54	\$48	\$44	\$32	\$24	\$16
	7070	10yr ave.	\$74	\$66	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	75%	Current	\$104	\$99	\$98	\$97	\$94	\$89	\$83	\$76	\$70	\$66	\$64	\$61	\$58	\$52	\$47	\$34	\$25	\$18
	7070	10yr ave.	\$79	\$71	\$68	\$66	\$63	\$61	\$57	\$55	\$52	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$21
	80%	Current	\$110	\$106	\$105	\$103	\$100	\$95	\$88	\$81	\$75	\$71	\$68	\$65	\$62	\$55	\$51	\$36	\$27	\$19
	30 70	10yr ave.	\$84	\$76	\$73	\$70	\$68	\$65	\$61	\$58	\$56	\$54	\$53	\$51	\$48	\$42	\$38	\$29	\$26	\$23
	85%	Current	\$117	\$113	\$111	\$110	\$106	\$101	\$94	\$86	\$80	\$75	\$72	\$69	\$66	\$58	\$54	\$39	\$29	\$20
	00 /0	10yr ave.	\$89	\$81	\$77	\$75	\$72	\$69	\$65	\$62	\$59	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$24



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	7								Mic	* • • •								
	5	Ka .									IVIIC	ron								
	J	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$21	\$20	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$7	\$5
	2070	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$35	\$33	\$33	\$32	\$31	\$30	\$28	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$16	\$11	\$8	\$6
		10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$40	\$39	\$38	\$38	\$37	\$35	\$32	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$13	\$10	\$7
		10yr ave.	\$31	\$28	\$26	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$8
	40%	Current	\$46	\$44	\$44	\$43	\$42	\$40	\$37	\$34	\$31	\$30	\$28	\$27	\$26	\$23	\$21	\$15	\$11	\$8
		10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	45%	Current	\$52	\$50	\$49	\$48	\$47	\$45	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$26	\$24	\$17	\$13	\$9
		10yr ave.	\$39	\$36	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
Dry)	50%	Current	\$58	\$55	\$55	\$54	\$52	\$50	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$29	\$26	\$19	\$14	\$10
] 4		10yr ave.	\$44	\$40	\$38	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
(Sch	55%	Current	\$63	\$61	\$60	\$59	\$57	\$54	\$50	\$46	\$43	\$41	\$39	\$37	\$36	\$31	\$29	\$21	\$15	\$11
		10yr ave.	\$48	\$43	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
Yield	60%	Current	\$69	\$66	\$65	\$65	\$63	\$59	\$55	\$50	\$47	\$44	\$43	\$41	\$39	\$34	\$32	\$23	\$17	\$12
ı≍		10yr ave.	\$53	\$47	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$16	\$14
	65%	Current	\$75	\$72	\$71	\$70	\$68	\$64	\$60	\$55	\$51	\$48	\$46	\$44	\$42	\$37	\$34	\$25	\$18	\$13
		10yr ave.	\$57	\$51	\$49	\$48	\$46	\$44	\$42	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
	70%	Current	\$81	\$77	\$76	\$75	\$73	\$69	\$64	\$59	\$55	\$52	\$50	\$47	\$45	\$40	\$37	\$26	\$20	\$14
		10yr ave.	\$61	\$55	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$19	\$17
	75%	Current	\$86	\$83	\$82	\$81	\$78	\$74	\$69	\$63	\$59	\$55	\$53	\$51	\$48	\$43	\$39	\$28	\$21	\$15
		10yr ave.	\$66	\$59	\$57	\$55	\$53	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$33	\$29	\$23	\$21	\$18
	80%	Current	\$92	\$88	\$87	\$86	\$84	\$79	\$73	\$67	\$63	\$59	\$57	\$54	\$52	\$46	\$42	\$30	\$23	\$16
		10yr ave.	\$70	\$63	\$60	\$59	\$56	\$54	\$51	\$49	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$19
	85%	Current 10yr ave.	\$98 \$74	\$94 \$67	\$93 \$64	\$92 \$62	\$89 \$60	\$84 \$57	\$78 \$54	\$71 \$52	\$66 \$49	\$63 \$48	\$60 \$47	\$57 \$46	\$55 \$42	\$49 \$37	\$45 \$33	\$32 \$26	\$24 \$23	\$17 \$20



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron													
	4 Kg									IVIIC	ron										
	4	ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
	25%	Current	\$23	\$22	\$22	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$11	\$8	\$6	\$4	
	2070	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5	
	30%	Current	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$14	\$13	\$9	\$7	\$5	
		10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6	
	35%	Current	\$32	\$31	\$31	\$30	\$29	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$11	\$8	\$5	
		10yr ave.	\$25	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7	
	40%	Current	\$37	\$35	\$35	\$34	\$33	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$18	\$17	\$12	\$9	\$6	
		10yr ave.	\$28	\$25	\$24	\$23	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8	
	45%	Current	\$41	\$40	\$39	\$39	\$38	\$36	\$33	\$30	\$28	\$27	\$26	\$24	\$23	\$21	\$19	\$14	\$10	\$7	
		10yr ave.	\$32	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9	
Dry)	50%	Current	\$46	\$44	\$44	\$43	\$42	\$40	\$37	\$34	\$31	\$30	\$28	\$27	\$26	\$23	\$21	\$15	\$11	\$8	
		10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10	
(Sch	55%	Current	\$51	\$49	\$48	\$47	\$46	\$44	\$40	\$37	\$34	\$32	\$31	\$30	\$28	\$25	\$23	\$17	\$12	\$9	
		10yr ave.	\$39	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$10	
Yield	60%	Current	\$55	\$53	\$52	\$52	\$50	\$48	\$44	\$40	\$38	\$35	\$34	\$32	\$31	\$27	\$25	\$18	\$14	\$9	
ı≍		10yr ave.	\$42	\$38	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11	
	65%	Current	\$60	\$57	\$57	\$56	\$54	\$52	\$48	\$44	\$41	\$38	\$37	\$35	\$34	\$30	\$27	\$20	\$15	\$10	
		10yr ave.	\$46	\$41	\$39	\$38	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$12	
	70%	Current	\$64	\$62	\$61	\$60	\$58	\$55	\$51	\$47	\$44	\$41	\$40	\$38	\$36	\$32	\$29	\$21	\$16	\$11	
		10yr ave.	\$49	\$44	\$42	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13	
	75%	Current	\$69	\$66	\$65	\$65	\$63	\$59	\$55	\$50	\$47	\$44	\$43	\$41	\$39	\$34	\$32	\$23	\$17	\$12	
		10yr ave.	\$53	\$47	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$16	\$14	
	80%	Current	\$74	\$71	\$70	\$69	\$67	\$63	\$59	\$54	\$50	\$47	\$45	\$43	\$41	\$37	\$34	\$24	\$18	\$13	
		10yr ave.	\$56	\$51	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15	
	85%	Current 10yr ave.	\$78 \$60	\$75 \$54	\$74 \$51	\$73 \$50	\$71 \$48	\$67 \$46	\$62 \$43	\$57 \$41	\$53 \$40	\$50 \$38	\$48 \$37	\$46 \$36	\$44 \$34	\$39 \$30	\$36 \$27	\$26 \$21	\$19 \$19	\$13 \$16	



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$17 \$13	\$17 \$12	\$16 \$11	\$16 \$11	\$16 \$11	\$15 \$10	\$14 \$10	\$13 \$9	\$12 \$9	\$11 \$8	\$11 \$8	\$10 \$8	\$10 \$7	\$9 \$7	\$8 \$6	\$6 \$5	\$4 \$4	\$3 \$4
		Current	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$5	\$4
	30%	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35%	Current	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$6	\$4
	0070	10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	40%	Current	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$14	\$13	\$9	\$7	\$5
		10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	45% 50%	Current	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$10	\$8	\$5
		10yr ave.	\$24	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$6
Dry)		Current	\$35	\$33	\$33	\$32	\$31	\$30	\$28	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$16	\$11	\$8	\$6
Ь	55%	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
(Sch		Current	\$38	\$36	\$36	\$36	\$34	\$33	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$17	\$12	\$9 ©0	\$6
þ	60%	10yr ave.	\$29 \$41	\$26 \$40	\$25 \$39	\$24	\$23 \$38	\$22 \$36	\$21	\$20 \$30	\$19 \$28	\$19 \$27	\$18 \$26	\$18 \$24	\$16 \$23	\$14 \$21	\$13 \$19	\$10 \$14	\$9 \$10	\$8 \$7
Yield		Current 10yr ave.	\$32	\$28	\$27	\$39 \$26	\$25	\$24	\$33 \$23	\$22	\$20	\$20	\$20	\$19	ֆ∠3 \$18	\$16	\$14	\$14 \$11	\$10 \$10	\$7 \$9
>		Current	\$45	\$43	\$43	\$42	\$41	\$39	\$36	\$33	\$30	\$29	\$28	\$26	\$25	\$22	\$21	\$15	\$11	\$8
	65%	10yr ave.	\$34	\$31	\$29	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
		Current	\$48	\$46	\$46	\$45	\$44	\$42	\$39	\$35	\$33	\$31	\$30	\$28	\$27	\$24	\$22	\$16	\$12	\$8
	70%	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	75%	Current	\$52	\$50	\$49	\$48	\$47	\$45	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$26	\$24	\$17	\$13	\$9
	75%	10yr ave.	\$39	\$36	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
	80%	Current	\$55	\$53	\$52	\$52	\$50	\$48	\$44	\$40	\$38	\$35	\$34	\$32	\$31	\$27	\$25	\$18	\$14	\$9
	50 /0	10yr ave.	\$42	\$38	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85%	Current 10vr ave.	\$59 \$45	\$56 \$40	\$56 \$39	\$55 \$37	\$53 \$36	\$51 \$34	\$47 \$33	\$43 \$31	\$40 \$30	\$38 \$29	\$36 \$28	\$34 \$27	\$33 \$25	\$29 \$22	\$27 \$20	\$19 \$16	\$14 \$14	\$10 \$12
		Toyl ave.	ψ 4 5	φ40	φυθ	φ31	φου	φ34	φυυ	φυι	φου	φΖΘ	φ20	φΖΙ	φΖΟ	ΨΖΖ	φΖΟ	φισ	φ1 4	φιΖ



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$12 \$9	\$11 \$8	\$11 \$8	\$11 \$7	\$10 \$7	\$10 \$7	\$9 \$6	\$8 \$6	\$8 \$6	\$7 \$6	\$7 \$6	\$7 \$5	\$6 \$5	\$6 \$4	\$5 \$4	\$4 \$3	\$3 \$3	\$2 \$2
	30%	Current 10yr ave.	\$14 \$11	\$13 \$9	\$13 \$9	\$13 \$9	\$13 \$8	\$12 \$8	\$11 \$8	\$10 \$7	\$9 \$7	\$9 \$7	\$9 \$7	\$8 \$6	\$8 \$6	\$7 \$5	\$6 \$5	\$5 \$4	\$3 \$3	\$2 \$3
	35%	Current 10yr ave.	\$16 \$12	\$15 \$11	\$15 \$11	\$15 \$10	\$15 \$10	\$14 \$9	\$13 \$9	\$12 \$9	\$11 \$8	\$10 \$8	\$10 \$8	\$9 \$8	\$9 \$7	\$8 \$6	\$7 \$5	\$5 \$4	\$4 \$4	\$3 \$3
	40%	Current 10yr ave.	\$18 \$14	\$18 \$13	\$17 \$12	\$17 \$12	\$17 \$11	\$16 \$11	\$15 \$10	\$13 \$10	\$13 \$9	\$12 \$9	\$11 \$9	\$11 \$9	\$10 \$8	\$9 \$7	\$8 \$6	\$6 \$5	\$5 \$4	\$3 \$4
	45%	Current 10yr ave.	\$21 \$16	\$20 \$14	\$20 \$14	\$19 \$13	\$19 \$13	\$18 \$12	\$17 \$11	\$15 \$11	\$14 \$10	\$13 \$10	\$13 \$10	\$12 \$10	\$12 \$9	\$10 \$8	\$9 \$7	\$7 \$6	\$5 \$5	\$4 \$4
Dry)	50%	Current 10yr ave.	\$23 \$18	\$22 \$16	\$22 \$15	\$22 \$15	\$21 \$14	\$20 \$13	\$18 \$13	\$17 \$12	\$16 \$12	\$15 \$11	\$14 \$11	\$14 \$11	\$13 \$10	\$11 \$9	\$11 \$8	\$8 \$6	\$6 \$5	\$4 \$5
(Sch	55%	Current 10yr ave.	\$25 \$19	\$24 \$17	\$24 \$17	\$24 \$16	\$23 \$16	\$22 \$15	\$20 \$14	\$18 \$13	\$17 \$13	\$16 \$12	\$16 \$12	\$15 \$12	\$14 \$11	\$13 \$10	\$12 \$9	\$8 \$7	\$6 \$6	\$4 \$5
Yield	60%	Current 10yr ave.	\$28 \$21	\$27 \$19	\$26 \$18	\$26 \$18	\$25 \$17	\$24 \$16	\$22 \$15	\$20 \$15	\$19 \$14	\$18 \$14	\$17 \$13	\$16 \$13	\$16 \$12	\$14 \$10	\$13 \$9	\$9 \$7	\$7 \$7	\$5 \$6
	65%	Current 10yr ave.	\$30 \$23	\$29 \$21	\$28 \$20	\$28 \$19	\$27 \$18	\$26 \$18	\$24 \$17	\$22 \$16	\$20 \$15	\$19 \$15	\$18 \$14	\$18 \$14	\$17 \$13	\$15 \$11	\$14 \$10	\$10 \$8	\$7 \$7	\$5 \$6
	70%	Current 10yr ave.	\$32 \$25	\$31 \$22	\$31 \$21	\$30 \$20	\$29 \$20	\$28 \$19	\$26 \$18	\$24 \$17	\$22 \$16	\$21 \$16	\$20 \$15	\$19 \$15	\$18 \$14	\$16 \$12	\$15 \$11	\$11 \$9	\$8	\$5 \$7
	75%	Current 10yr ave.	\$35 \$26	\$33 \$24	\$33 \$23	\$32 \$22	\$31 \$21	\$30 \$20	\$28 \$19	\$25 \$18	\$23 \$17	\$22 \$17	\$21 \$17	\$20 \$16	\$19 \$15	\$17 \$13	\$16 \$12	\$11 \$9	\$8 \$8	\$6 \$7
	80%	Current 10yr ave.	\$37 \$28	\$35 \$25	\$35 \$24	\$34 \$23	\$33 \$23	\$32 \$22	\$29 \$20	\$27 \$19	\$25 \$19	\$24 \$18	\$23 \$18	\$22 \$17	\$21 \$16	\$18 \$14	\$17 \$13	\$12 \$10	\$9 \$9	\$6 \$8
	85%	Current 10yr ave.	\$39 \$30	\$38 \$27	\$37 \$26	\$37 \$25	\$35 \$24	\$34 \$23	\$31 \$22	\$29 \$21	\$27 \$20	\$25 \$19	\$24 \$19	\$23 \$18	\$22 \$17	\$19 \$15	\$18 \$13	\$13 \$10	\$10 \$9	\$7 \$8