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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 1: Northern Market Prices

Micron Price Guides	1/10/2009	24/09/2009	Averages				30/09/2008		
	Current Price	Weekly Change	3 yr Average	Price as % of Ave.	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	900	+35	905	99%	845	107%	906	909	745
16*	1570	+120	1636	96%			2000	2030	1390
16.5*	1350	+30	1496	90%			1800	1800	1190
17*	1255	+20	1388	90%	1539	82%	1670	1650	1125
17.5*	1215	+20	1326	92%			1570	1550	1040
18	1175	+37	1255	94%	1338	88%	1450	1441	1029
18.5	1135	+44	1178	96%			1305	1293	961
19	1064	+37	1088	98%	1080	98%	1090	1114	891
19.5	1002	+48	1009	99%			969	1002	812
20	936	+50	939	100%	893	105%	879	936	734
21	912	+54	890	102%	829	110%	814	912	678
22	863	+21	859	100%	800	108%	791	863	659
23	840	+19	834	101%	778	108%	770	840	645
24	804	+12	782	103%	748	108%	748	804	630
25	724	+23	666	109%	679	107%	719	724	563
26	651	+40	604	108%	628	104%	641	659	504
28	470	+5	464	101%	516	91%	486	538	405
30	409	+6	394	104%	452	91%	389	475	375
32	352	+9	343	103%	413	85%	352	403	326
MC	568	+9	513	111%	467	122%	451	568	442

* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

MARKET COMMENTARY

Australian Dollar

87.98 US as of

1/10/2009

NORTHERN REGION – Sale N14/09 (48,151 bales offered nationally)

Tuesday

Merino Fleece: The fine and super fine microns made little progress, despite being well supported and having solid buyer interest in the 16 micron area. The medium to broader microns lifted slightly, gaining around 5 cents.

Merino Skirting's: had a good run with most descriptions gaining at least 10-20 cents, better style and length lots attracted some resounding premiums.

Oddments: Locks gained 10 cents across the board, fine crutching's gained 20 cents while stains remained unchanged.

Crossbreds: A very small (but stylish) offering left most microns firm to sellers favour.

Offering: 5,576 bales were offered in the North with 4.9% Passed In.

Wednesday

Merino Fleece: Spinners tended to drift back, particularly in the 16.5 micron area, further closing the gap between them and Best style types. With European buyers quiet and competition limited to mostly Chinese buyers, China types found support closing up to 10 cents dearer.

Merino Skirting's: Spinners and Best style skirting's continued to performed well with further rises of 10-20 cents.

Oddments: All categories were well supported closing unchanged.

Crossbreds: Insufficient volumes on offer to quote.

Offering: 3,995 bales were offered in the North with 1.9% Passed In.

Thursday

Merino Fleece: A higher market overall had the finer microns 15-20 cents dearer, mediums 30-40 cents dearer and broader microns 40-50 cents dearer.

Merino Skirting's: Strong competition for less than 6% Vm had those types 10-20 cents dearer, with the more stylish lots attracting the most interest.

Oddments: Locks & crutching's continued to post 5-10 cent rises on a predominately fine selection...

Crossbreds: Closed fully firm to sellers favour for all categories.

Offering: 5653 bales were offered in the North with 5.6% Passed In.

49,211 bales are rostered for next week's Newcastle sale.

Source: AWEX

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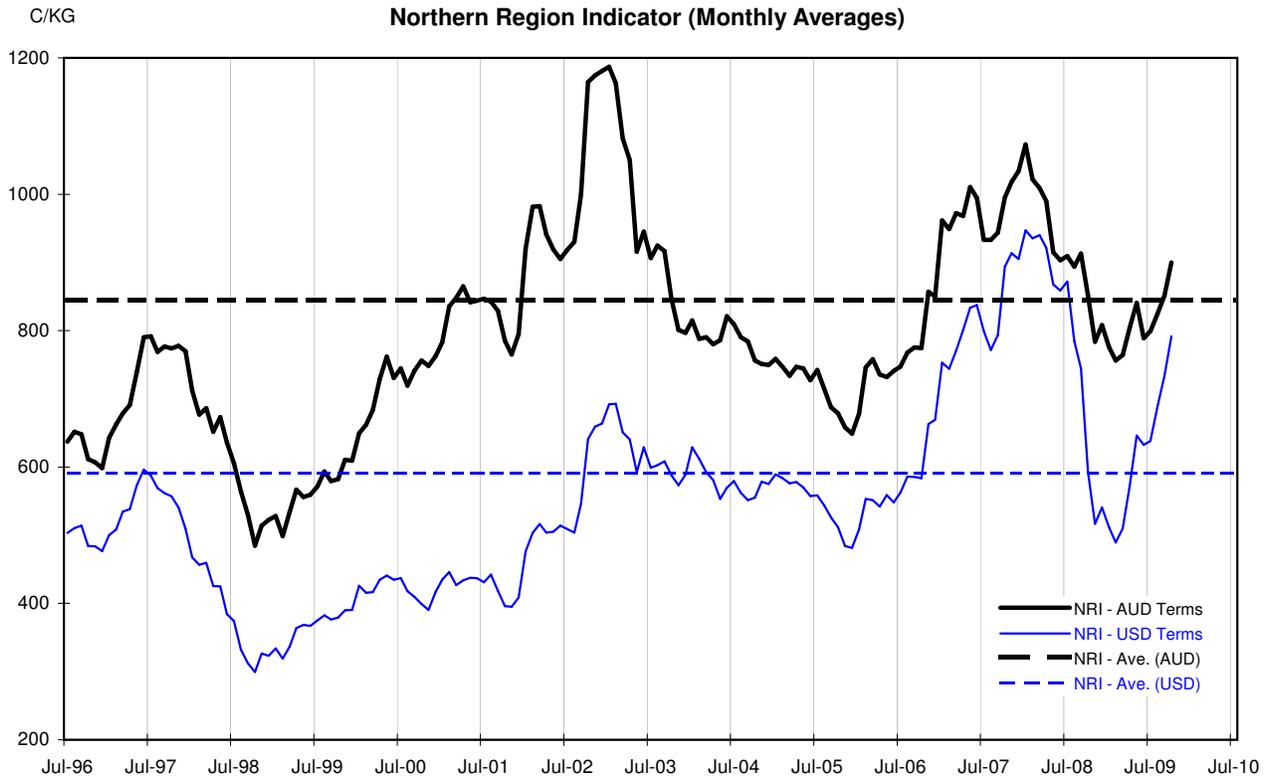
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Table 2: Northern Market Deciles

Decile Rank	% increment	Micron Price Guide (Since July 1995)										MC
		19	20	21	22	23	24	25	26	28		
9	10%	840	687	549	491	469	461	441	424	412	291	
8	20%	914	726	626	561	519	497	475	460	440	355	
7	30%	942	759	668	639	576	554	534	513	459	398	
6	40%	968	796	709	676	634	611	575	546	470	423	
5	50%	999	829	750	715	685	663	601	564	480	436	
4	60%	1049	863	795	741	714	685	639	587	498	451	
3	70%	1101	905	846	808	788	748	661	616	523	477	
2	80%	1192	970	940	918	888	825	703	644	550	508	
1	90%	1292	1046	1007	990	979	962	917	860	632	579	
1/10/09	Current MPG	1064	936	912	863	840	804	724	651	470	568	

A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.
 A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



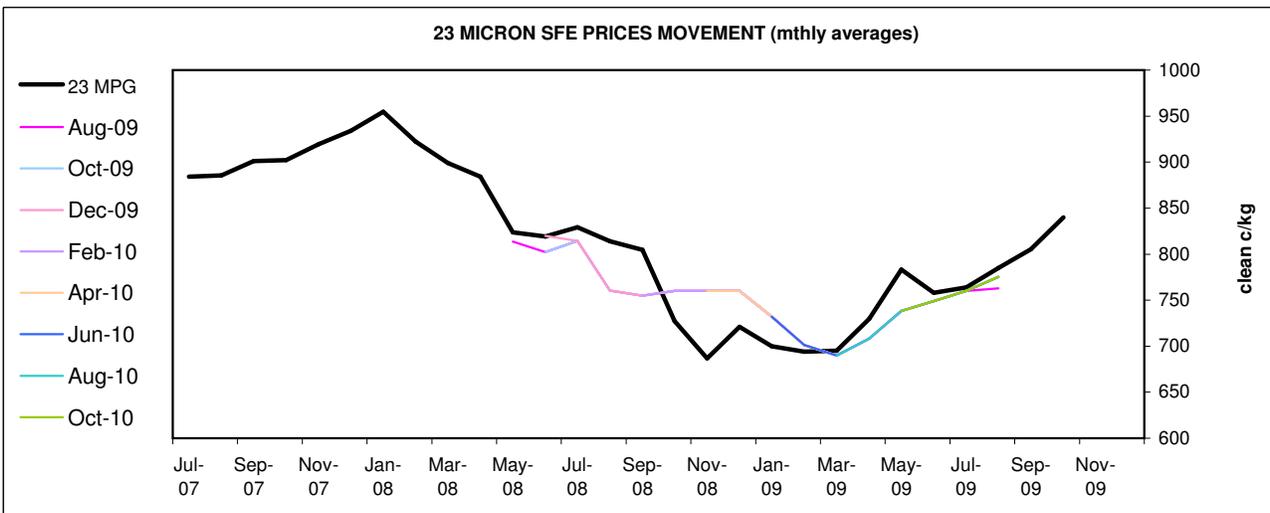
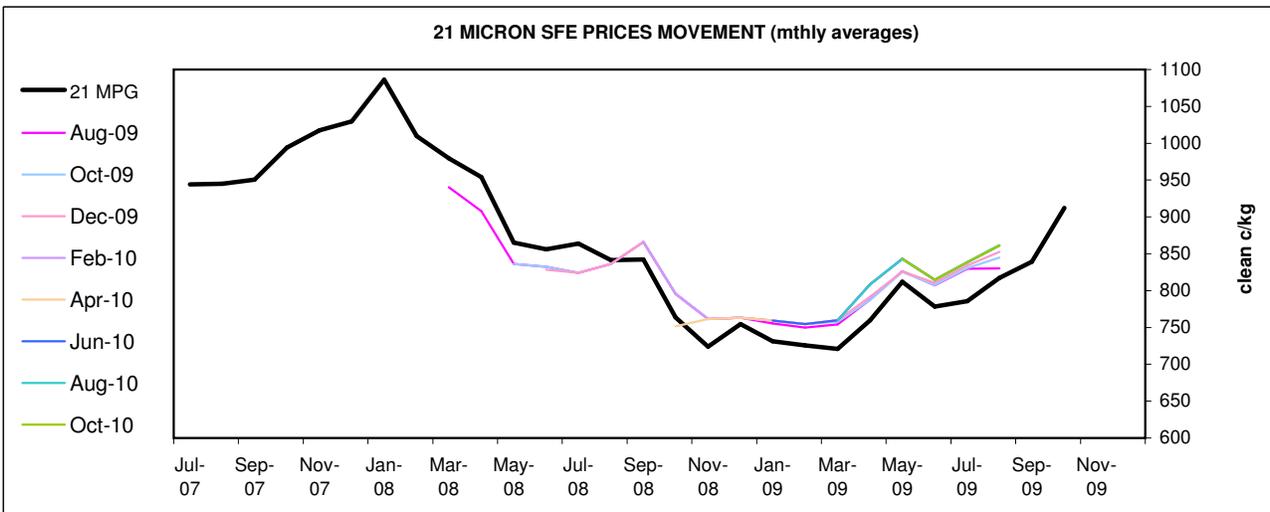
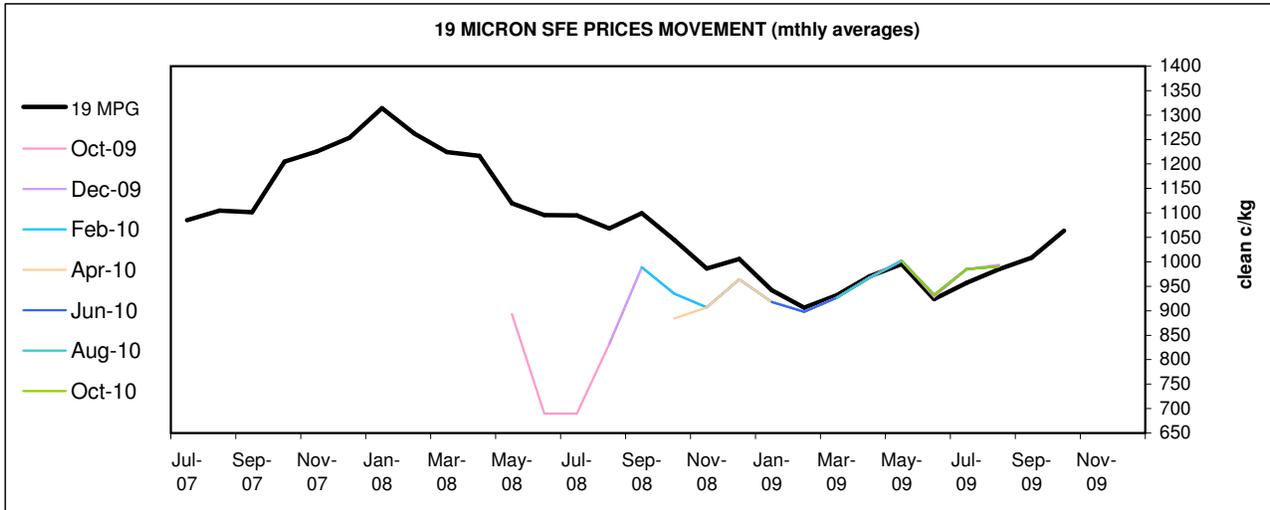
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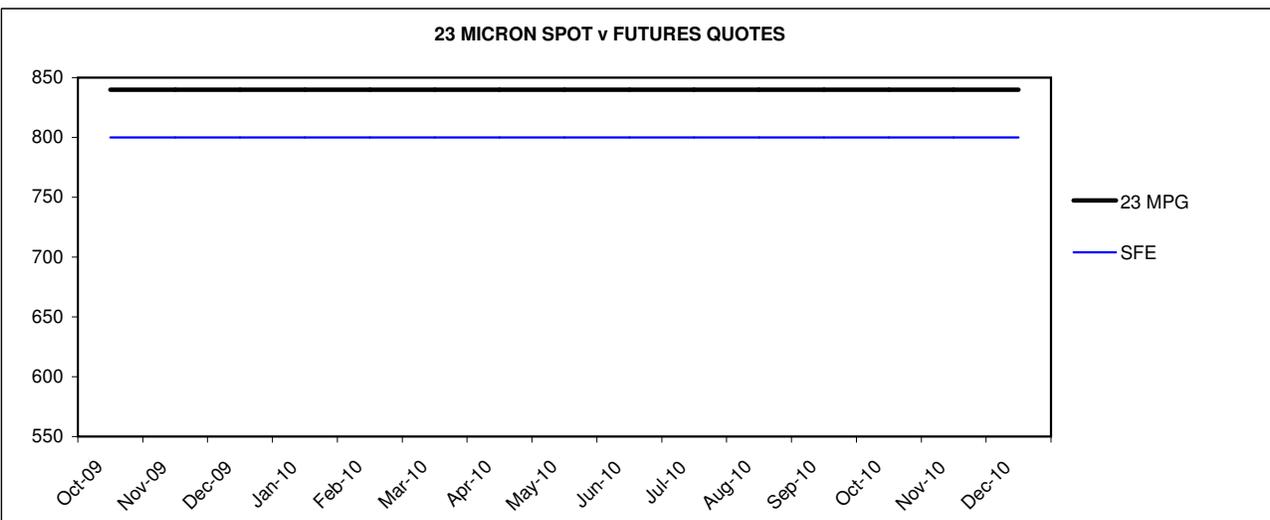
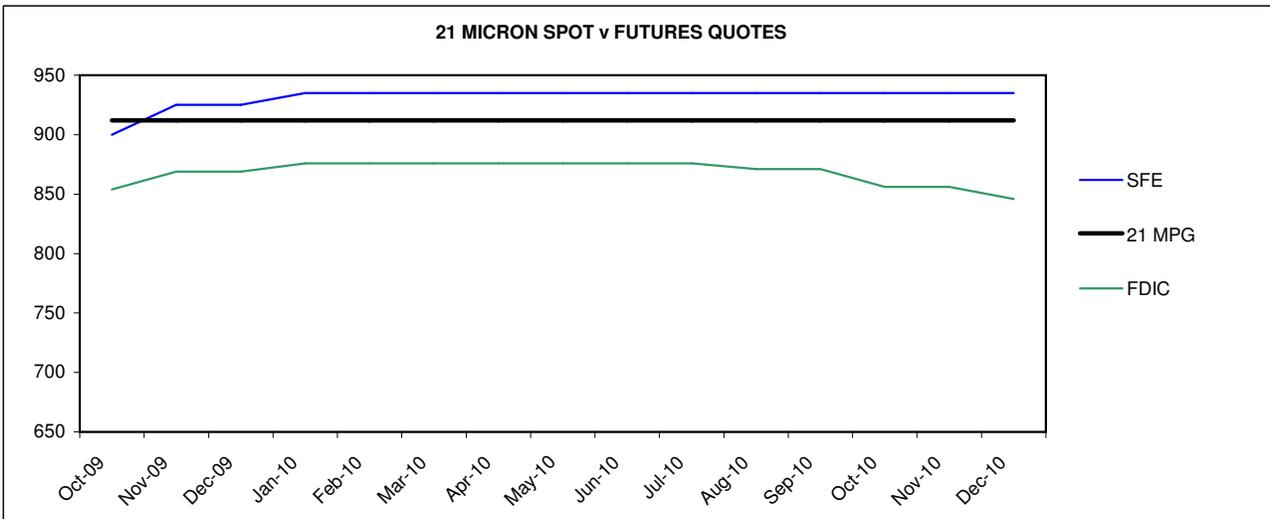
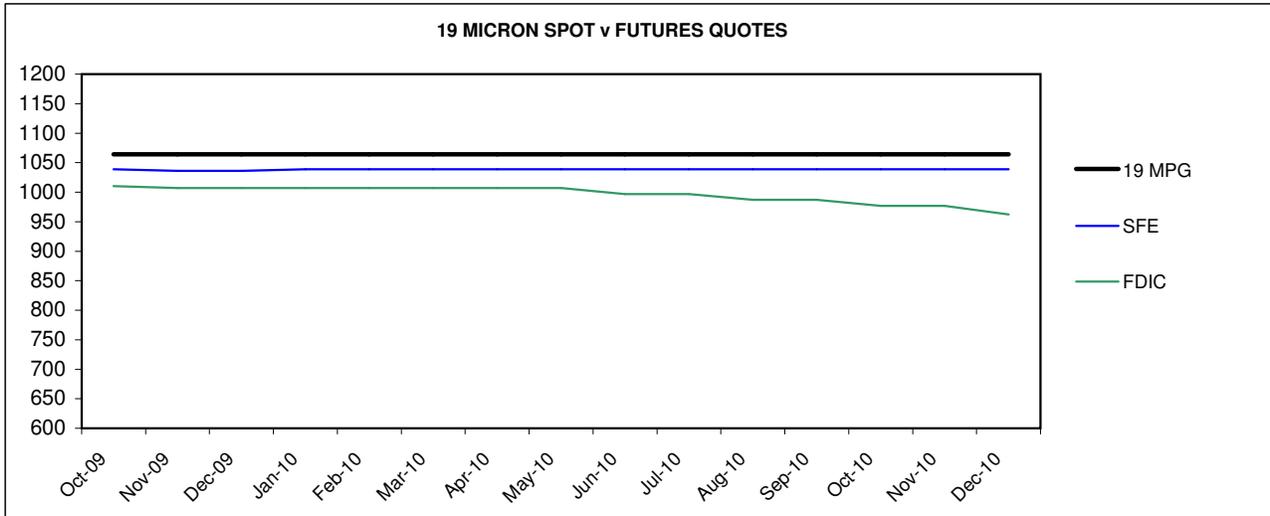
AGRISK Forward Delivery Indicator Contract, compared to current physical market																	25/09/09	
NRMPG	1175		1064		936		912		863		840		804		724		470	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Oct-09			1010	-54	871	-65	854	-58	826	-37								
Nov-09			1007	-57	884	-52	869	-43	839	-24								
Dec-09			1007	-57	884	-52	869	-43	839	-24								
Jan-10			1007	-57	886	-50	876	-36	841	-22								
Feb-10			1007	-57	886	-50	876	-36	841	-22								
Mar-10			1007	-57	886	-50	876	-36	836	-27								
Apr-10			1007	-57	886	-50	876	-36	836	-27								
May-10			1007	-57	886	-50	876	-36	836	-27								
Jun-10			997	-67	886	-50	876	-36	836	-27								
Jul-10			997	-67	886	-50	876	-36	836	-27								
Aug-10			987	-77	881	-55	871	-41	831	-32								
Sep-10			987	-77	881	-55	871	-41	831	-32								
Oct-10			977	-87	866	-70	856	-56	816	-47								
Nov-10			977	-87	866	-70	856	-56	816	-47								
Dec-10			962	-102	856	-80	846	-66	806	-57								

SFE Wool Futures Quotes, compared to current physical Market																	30/09/2009	
NRMPG	1175		1064		936		912		863		840		804		724		470	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Oct-09			1039	-25			900	-12			800	-40						
Nov-09			1036	-28			925	+13			800	-40						
Dec-09			1036	-28			925	+13			800	-40						
Jan-10			1039	-25			935	+23			800	-40						
Feb-10			1039	-25			935	+23			800	-40						
Mar-10			1039	-25			935	+23			800	-40						
Apr-10			1039	-25			935	+23			800	-40						
May-10			1039	-25			935	+23			800	-40						
Jun-10			1039	-25			935	+23			800	-40						
Jul-10			1039	-25			935	+23			800	-40						
Aug-10			1039	-25			935	+23			800	-40						
Sep-10			1039	-25			935	+23			800	-40						
Oct-10			1039	-25			935	+23			800	-40						
Nov-10			1039	-25			935	+23			800	-40						
Dec-10			1039	-25			935	+23			800	-40						

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com
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Table 5: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%		\$57	\$49	\$45	\$44	\$42	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$26	\$23	\$17	\$15	\$13
	10yr ave.	\$55	\$50	\$46	\$43	\$41	\$38	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$15	\$13
42.5%		\$60	\$52	\$48	\$46	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$31	\$28	\$25	\$18	\$16	\$13
	10yr ave.	\$59	\$53	\$49	\$46	\$43	\$40	\$37	\$34	\$31	\$30	\$29	\$29	\$28	\$24	\$22	\$18	\$16	\$14
45.0%		\$64	\$55	\$51	\$49	\$48	\$46	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$29	\$26	\$19	\$17	\$14
	10yr ave.	\$62	\$56	\$52	\$49	\$46	\$43	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$14
47.5%		\$67	\$58	\$54	\$52	\$50	\$49	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$31	\$28	\$20	\$17	\$15
	10yr ave.	\$66	\$59	\$54	\$51	\$48	\$45	\$42	\$38	\$35	\$33	\$33	\$32	\$31	\$27	\$25	\$20	\$18	\$15
50.0%		\$71	\$61	\$56	\$55	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$33	\$29	\$21	\$18	\$16
	10yr ave.	\$69	\$62	\$57	\$54	\$51	\$48	\$44	\$40	\$36	\$35	\$34	\$34	\$32	\$28	\$26	\$21	\$19	\$16
52.5%		\$74	\$64	\$59	\$57	\$56	\$54	\$50	\$47	\$44	\$43	\$41	\$40	\$38	\$34	\$31	\$22	\$19	\$17
	10yr ave.	\$72	\$65	\$60	\$57	\$53	\$50	\$46	\$42	\$38	\$37	\$36	\$35	\$34	\$29	\$28	\$22	\$20	\$17
55.0%		\$78	\$67	\$62	\$60	\$58	\$56	\$53	\$50	\$46	\$45	\$43	\$42	\$40	\$36	\$32	\$23	\$20	\$17
	10yr ave.	\$76	\$68	\$63	\$59	\$56	\$52	\$48	\$44	\$40	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$21	\$18
57.5%		\$81	\$70	\$65	\$63	\$61	\$59	\$55	\$52	\$48	\$47	\$45	\$43	\$42	\$37	\$34	\$24	\$21	\$18
	10yr ave.	\$79	\$71	\$66	\$62	\$58	\$55	\$50	\$46	\$42	\$40	\$39	\$39	\$37	\$32	\$30	\$24	\$22	\$18
60.0%		\$85	\$73	\$68	\$66	\$63	\$61	\$57	\$54	\$51	\$49	\$47	\$45	\$43	\$39	\$35	\$25	\$22	\$19
	10yr ave.	\$83	\$74	\$69	\$65	\$61	\$57	\$53	\$48	\$44	\$42	\$41	\$40	\$39	\$34	\$32	\$25	\$23	\$19
62.5%		\$88	\$76	\$71	\$68	\$66	\$64	\$60	\$56	\$53	\$51	\$49	\$47	\$45	\$41	\$37	\$26	\$23	\$20
	10yr ave.	\$86	\$77	\$72	\$68	\$63	\$59	\$55	\$50	\$45	\$44	\$43	\$42	\$40	\$35	\$33	\$26	\$24	\$20
65.0%		\$92	\$79	\$73	\$71	\$69	\$66	\$62	\$59	\$55	\$53	\$50	\$49	\$47	\$42	\$38	\$27	\$24	\$21
	10yr ave.	\$90	\$81	\$74	\$70	\$66	\$62	\$57	\$52	\$47	\$46	\$45	\$44	\$42	\$37	\$34	\$28	\$25	\$21
66.0%		\$93	\$80	\$75	\$72	\$70	\$67	\$63	\$60	\$56	\$54	\$51	\$50	\$48	\$43	\$39	\$28	\$24	\$21
	10yr ave.	\$91	\$82	\$76	\$71	\$67	\$63	\$58	\$53	\$48	\$46	\$45	\$44	\$43	\$37	\$35	\$28	\$25	\$21
67.0%		\$95	\$81	\$76	\$73	\$71	\$68	\$64	\$60	\$56	\$55	\$52	\$51	\$48	\$44	\$39	\$28	\$25	\$21
	10yr ave.	\$93	\$83	\$77	\$72	\$68	\$64	\$59	\$53	\$49	\$47	\$46	\$45	\$43	\$38	\$35	\$28	\$25	\$21
68.0%		\$96	\$83	\$77	\$74	\$72	\$69	\$65	\$61	\$57	\$56	\$53	\$51	\$49	\$44	\$40	\$29	\$25	\$22
	10yr ave.	\$94	\$84	\$78	\$74	\$69	\$65	\$60	\$54	\$49	\$48	\$47	\$46	\$44	\$38	\$36	\$29	\$26	\$22
69.0%		\$97	\$84	\$78	\$75	\$73	\$70	\$66	\$62	\$58	\$57	\$54	\$52	\$50	\$45	\$40	\$29	\$25	\$22
	10yr ave.	\$95	\$85	\$79	\$75	\$70	\$66	\$60	\$55	\$50	\$48	\$47	\$46	\$45	\$39	\$36	\$29	\$26	\$22
70.0%		\$99	\$85	\$79	\$77	\$74	\$72	\$67	\$63	\$59	\$57	\$54	\$53	\$51	\$46	\$41	\$30	\$26	\$22
	10yr ave.	\$97	\$87	\$80	\$76	\$71	\$67	\$61	\$56	\$51	\$49	\$48	\$47	\$45	\$39	\$37	\$30	\$26	\$22
71.0%		\$100	\$86	\$80	\$78	\$75	\$73	\$68	\$64	\$60	\$58	\$55	\$54	\$51	\$46	\$42	\$30	\$26	\$22
	10yr ave.	\$98	\$88	\$81	\$77	\$72	\$67	\$62	\$57	\$52	\$50	\$49	\$48	\$46	\$40	\$37	\$30	\$27	\$23
72.0%		\$102	\$87	\$81	\$79	\$76	\$74	\$69	\$65	\$61	\$59	\$56	\$54	\$52	\$47	\$42	\$30	\$27	\$23
	10yr ave.	\$99	\$89	\$83	\$78	\$73	\$68	\$63	\$57	\$52	\$51	\$49	\$48	\$47	\$40	\$38	\$31	\$27	\$23
73.0%		\$103	\$89	\$82	\$80	\$77	\$75	\$70	\$66	\$61	\$60	\$57	\$55	\$53	\$48	\$43	\$31	\$27	\$23
	10yr ave.	\$101	\$90	\$84	\$79	\$74	\$69	\$64	\$58	\$53	\$51	\$50	\$49	\$47	\$41	\$38	\$31	\$28	\$23
74.0%		\$105	\$90	\$84	\$81	\$78	\$76	\$71	\$67	\$62	\$61	\$57	\$56	\$54	\$48	\$43	\$31	\$27	\$23
	10yr ave.	\$102	\$92	\$85	\$80	\$75	\$70	\$65	\$59	\$54	\$52	\$51	\$50	\$48	\$42	\$39	\$31	\$28	\$24
75.0%		\$106	\$91	\$85	\$82	\$79	\$77	\$72	\$68	\$63	\$62	\$58	\$57	\$54	\$49	\$44	\$32	\$28	\$24
	10yr ave.	\$104	\$93	\$86	\$81	\$76	\$71	\$66	\$60	\$54	\$53	\$51	\$50	\$49	\$42	\$39	\$32	\$28	\$24
77.5%		\$110	\$94	\$88	\$85	\$82	\$79	\$74	\$70	\$65	\$64	\$60	\$59	\$56	\$50	\$45	\$33	\$29	\$25
	10yr ave.	\$107	\$96	\$89	\$84	\$79	\$74	\$68	\$62	\$56	\$54	\$53	\$52	\$50	\$44	\$41	\$33	\$29	\$25
80.0%		\$113	\$97	\$90	\$87	\$85	\$82	\$77	\$72	\$67	\$66	\$62	\$60	\$58	\$52	\$47	\$34	\$29	\$25
	10yr ave.	\$110	\$99	\$92	\$87	\$81	\$76	\$70	\$64	\$58	\$56	\$55	\$54	\$52	\$45	\$42	\$34	\$30	\$26

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com
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Table 6: Returns for fleece wool pr head, based on skirted weight of: **8 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$50	\$43	\$40	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$23	\$21	\$15	\$13	\$11
	10yr ave.	\$49	\$44	\$41	\$38	\$36	\$34	\$31	\$28	\$26	\$25	\$24	\$24	\$23	\$20	\$19	\$15	\$13	\$11
	42.5%	\$53	\$46	\$43	\$41	\$40	\$39	\$36	\$34	\$32	\$31	\$29	\$29	\$27	\$25	\$22	\$16	\$14	\$12
	10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$33	\$30	\$27	\$27	\$26	\$25	\$24	\$21	\$20	\$16	\$14	\$12
	45.0%	\$57	\$49	\$45	\$44	\$42	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$26	\$23	\$17	\$15	\$13
	10yr ave.	\$55	\$50	\$46	\$43	\$41	\$38	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$15	\$13
	47.5%	\$60	\$51	\$48	\$46	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$28	\$25	\$18	\$16	\$13
	10yr ave.	\$58	\$52	\$48	\$46	\$43	\$40	\$37	\$34	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$14
	50.0%	\$63	\$54	\$50	\$49	\$47	\$45	\$43	\$40	\$37	\$36	\$35	\$34	\$32	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$61	\$55	\$51	\$48	\$45	\$42	\$39	\$35	\$32	\$31	\$30	\$30	\$29	\$25	\$23	\$19	\$17	\$14
	52.5%	\$66	\$57	\$53	\$51	\$49	\$48	\$45	\$42	\$39	\$38	\$36	\$35	\$34	\$30	\$27	\$20	\$17	\$15
	10yr ave.	\$64	\$58	\$53	\$50	\$47	\$44	\$41	\$37	\$34	\$33	\$32	\$31	\$30	\$26	\$25	\$20	\$18	\$15
	55.0%	\$69	\$59	\$55	\$53	\$52	\$50	\$47	\$44	\$41	\$40	\$38	\$37	\$35	\$32	\$29	\$21	\$18	\$15
	10yr ave.	\$68	\$61	\$56	\$53	\$50	\$46	\$43	\$39	\$36	\$34	\$34	\$33	\$32	\$27	\$26	\$21	\$18	\$16
	57.5%	\$72	\$62	\$58	\$56	\$54	\$52	\$49	\$46	\$43	\$42	\$40	\$39	\$37	\$33	\$30	\$22	\$19	\$16
	10yr ave.	\$71	\$63	\$59	\$55	\$52	\$49	\$45	\$41	\$37	\$36	\$35	\$34	\$33	\$29	\$27	\$22	\$19	\$16
	60.0%	\$75	\$65	\$60	\$58	\$56	\$54	\$51	\$48	\$45	\$44	\$41	\$40	\$39	\$35	\$31	\$23	\$20	\$17
	10yr ave.	\$74	\$66	\$61	\$58	\$54	\$51	\$47	\$43	\$39	\$37	\$37	\$36	\$35	\$30	\$28	\$23	\$20	\$17
	62.5%	\$79	\$68	\$63	\$61	\$59	\$57	\$53	\$50	\$47	\$46	\$43	\$42	\$40	\$36	\$33	\$24	\$20	\$18
	10yr ave.	\$77	\$69	\$64	\$60	\$56	\$53	\$49	\$44	\$40	\$39	\$38	\$37	\$36	\$31	\$29	\$24	\$21	\$18
65.0%	\$82	\$70	\$65	\$63	\$61	\$59	\$55	\$52	\$49	\$47	\$45	\$44	\$42	\$38	\$34	\$24	\$21	\$18	
10yr ave.	\$80	\$72	\$66	\$62	\$59	\$55	\$51	\$46	\$42	\$41	\$40	\$39	\$37	\$32	\$30	\$24	\$22	\$19	
66.0%	\$83	\$71	\$66	\$64	\$62	\$60	\$56	\$53	\$49	\$48	\$46	\$44	\$42	\$38	\$34	\$25	\$22	\$19	
10yr ave.	\$81	\$73	\$67	\$63	\$59	\$56	\$51	\$47	\$43	\$41	\$40	\$39	\$38	\$33	\$31	\$25	\$22	\$19	
67.0%	\$84	\$72	\$67	\$65	\$63	\$61	\$57	\$54	\$50	\$49	\$46	\$45	\$43	\$39	\$35	\$25	\$22	\$19	
10yr ave.	\$82	\$74	\$68	\$64	\$60	\$57	\$52	\$48	\$43	\$42	\$41	\$40	\$39	\$33	\$31	\$25	\$23	\$19	
68.0%	\$85	\$73	\$68	\$66	\$64	\$62	\$58	\$55	\$51	\$50	\$47	\$46	\$44	\$39	\$35	\$26	\$22	\$19	
10yr ave.	\$83	\$75	\$69	\$65	\$61	\$57	\$53	\$48	\$44	\$42	\$41	\$41	\$39	\$34	\$32	\$26	\$23	\$19	
69.0%	\$87	\$75	\$69	\$67	\$65	\$63	\$59	\$55	\$52	\$50	\$48	\$46	\$44	\$40	\$36	\$26	\$23	\$19	
10yr ave.	\$85	\$76	\$70	\$66	\$62	\$58	\$54	\$49	\$45	\$43	\$42	\$41	\$40	\$34	\$32	\$26	\$23	\$20	
70.0%	\$88	\$76	\$70	\$68	\$66	\$64	\$60	\$56	\$52	\$51	\$48	\$47	\$45	\$41	\$36	\$26	\$23	\$20	
10yr ave.	\$86	\$77	\$71	\$67	\$63	\$59	\$54	\$50	\$45	\$44	\$43	\$42	\$40	\$35	\$33	\$26	\$24	\$20	
71.0%	\$89	\$77	\$71	\$69	\$67	\$64	\$60	\$57	\$53	\$52	\$49	\$48	\$46	\$41	\$37	\$27	\$23	\$20	
10yr ave.	\$87	\$78	\$72	\$68	\$64	\$60	\$55	\$50	\$46	\$44	\$43	\$42	\$41	\$35	\$33	\$27	\$24	\$20	
72.0%	\$90	\$78	\$72	\$70	\$68	\$65	\$61	\$58	\$54	\$53	\$50	\$48	\$46	\$42	\$37	\$27	\$24	\$20	
10yr ave.	\$88	\$79	\$73	\$69	\$65	\$61	\$56	\$51	\$46	\$45	\$44	\$43	\$41	\$36	\$34	\$27	\$24	\$21	
73.0%	\$92	\$79	\$73	\$71	\$69	\$66	\$62	\$59	\$55	\$53	\$50	\$49	\$47	\$42	\$38	\$27	\$24	\$21	
10yr ave.	\$90	\$80	\$74	\$70	\$66	\$62	\$57	\$52	\$47	\$46	\$44	\$44	\$42	\$36	\$34	\$28	\$25	\$21	
74.0%	\$93	\$80	\$74	\$72	\$70	\$67	\$63	\$59	\$55	\$54	\$51	\$50	\$48	\$43	\$39	\$28	\$24	\$21	
10yr ave.	\$91	\$81	\$75	\$71	\$67	\$63	\$58	\$52	\$48	\$46	\$45	\$44	\$43	\$37	\$35	\$28	\$25	\$21	
75.0%	\$94	\$81	\$75	\$73	\$71	\$68	\$64	\$60	\$56	\$55	\$52	\$50	\$48	\$43	\$39	\$28	\$25	\$21	
10yr ave.	\$92	\$83	\$76	\$72	\$68	\$63	\$58	\$53	\$48	\$47	\$46	\$45	\$43	\$37	\$35	\$28	\$25	\$21	
77.5%	\$97	\$84	\$78	\$75	\$73	\$70	\$66	\$62	\$58	\$57	\$54	\$52	\$50	\$45	\$40	\$29	\$25	\$22	
10yr ave.	\$95	\$85	\$79	\$75	\$70	\$65	\$60	\$55	\$50	\$48	\$47	\$46	\$45	\$39	\$36	\$29	\$26	\$22	
80.0%	\$100	\$86	\$80	\$78	\$75	\$73	\$68	\$64	\$60	\$58	\$55	\$54	\$51	\$46	\$42	\$30	\$26	\$23	
10yr ave.	\$98	\$88	\$81	\$77	\$72	\$68	\$62	\$57	\$52	\$50	\$49	\$48	\$46	\$40	\$37	\$30	\$27	\$23	

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, Ag Risk Management, Sydney Futures Exchange, x-rates.com
 Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.
 Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%		\$44	\$38	\$35	\$34	\$33	\$32	\$30	\$28	\$26	\$26	\$24	\$24	\$23	\$20	\$18	\$13	\$11	\$10
	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$27	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$12	\$10
42.5%		\$47	\$40	\$37	\$36	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$19	\$14	\$12	\$10
	10yr ave.	\$46	\$41	\$38	\$36	\$33	\$31	\$29	\$26	\$24	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
45.0%		\$49	\$43	\$40	\$38	\$37	\$36	\$34	\$32	\$29	\$29	\$27	\$26	\$25	\$23	\$21	\$15	\$13	\$11
	10yr ave.	\$48	\$43	\$40	\$38	\$35	\$33	\$31	\$28	\$25	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$13	\$11
47.5%		\$52	\$45	\$42	\$40	\$39	\$38	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$16	\$14	\$12
	10yr ave.	\$51	\$46	\$42	\$40	\$37	\$35	\$32	\$29	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$16	\$14	\$12
50.0%		\$55	\$47	\$44	\$43	\$41	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$25	\$23	\$16	\$14	\$12
	10yr ave.	\$54	\$48	\$45	\$42	\$39	\$37	\$34	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$15	\$12
52.5%		\$58	\$50	\$46	\$45	\$43	\$42	\$39	\$37	\$34	\$34	\$32	\$31	\$30	\$27	\$24	\$17	\$15	\$13
	10yr ave.	\$56	\$51	\$47	\$44	\$41	\$39	\$36	\$33	\$30	\$29	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
55.0%		\$60	\$52	\$48	\$47	\$45	\$44	\$41	\$39	\$36	\$35	\$33	\$32	\$31	\$28	\$25	\$18	\$16	\$14
	10yr ave.	\$59	\$53	\$49	\$46	\$43	\$41	\$37	\$34	\$31	\$30	\$29	\$29	\$28	\$24	\$23	\$18	\$16	\$14
57.5%		\$63	\$54	\$51	\$49	\$47	\$46	\$43	\$40	\$38	\$37	\$35	\$34	\$32	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$62	\$55	\$51	\$48	\$45	\$43	\$39	\$36	\$32	\$31	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$14
60.0%		\$66	\$57	\$53	\$51	\$49	\$48	\$45	\$42	\$39	\$38	\$36	\$35	\$34	\$30	\$27	\$20	\$17	\$15
	10yr ave.	\$64	\$58	\$53	\$50	\$47	\$44	\$41	\$37	\$34	\$33	\$32	\$31	\$30	\$26	\$25	\$20	\$18	\$15
62.5%		\$69	\$59	\$55	\$53	\$51	\$50	\$47	\$44	\$41	\$40	\$38	\$37	\$35	\$32	\$28	\$21	\$18	\$15
	10yr ave.	\$67	\$60	\$56	\$53	\$49	\$46	\$43	\$39	\$35	\$34	\$33	\$33	\$31	\$27	\$26	\$21	\$18	\$16
65.0%		\$71	\$61	\$57	\$55	\$53	\$52	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$33	\$30	\$21	\$19	\$16
	10yr ave.	\$70	\$63	\$58	\$55	\$51	\$48	\$44	\$40	\$37	\$35	\$35	\$34	\$33	\$28	\$27	\$21	\$19	\$16
66.0%		\$73	\$62	\$58	\$56	\$54	\$52	\$49	\$46	\$43	\$42	\$40	\$39	\$37	\$33	\$30	\$22	\$19	\$16
	10yr ave.	\$71	\$64	\$59	\$56	\$52	\$49	\$45	\$41	\$37	\$36	\$35	\$35	\$33	\$29	\$27	\$22	\$19	\$16
67.0%		\$74	\$63	\$59	\$57	\$55	\$53	\$50	\$47	\$44	\$43	\$40	\$39	\$38	\$34	\$31	\$22	\$19	\$17
	10yr ave.	\$72	\$65	\$60	\$56	\$53	\$50	\$46	\$42	\$38	\$37	\$36	\$35	\$34	\$29	\$27	\$22	\$20	\$17
68.0%		\$75	\$64	\$60	\$58	\$56	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$34	\$31	\$22	\$19	\$17
	10yr ave.	\$73	\$66	\$61	\$57	\$54	\$50	\$46	\$42	\$38	\$37	\$36	\$36	\$34	\$30	\$28	\$22	\$20	\$17
69.0%		\$76	\$65	\$61	\$59	\$57	\$55	\$51	\$48	\$45	\$44	\$42	\$41	\$39	\$35	\$31	\$23	\$20	\$17
	10yr ave.	\$74	\$66	\$62	\$58	\$54	\$51	\$47	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$28	\$23	\$20	\$17
70.0%		\$77	\$66	\$61	\$60	\$58	\$56	\$52	\$49	\$46	\$45	\$42	\$41	\$39	\$35	\$32	\$23	\$20	\$17
	10yr ave.	\$75	\$67	\$62	\$59	\$55	\$52	\$48	\$43	\$40	\$38	\$37	\$37	\$35	\$31	\$29	\$23	\$21	\$17
71.0%		\$78	\$67	\$62	\$60	\$58	\$56	\$53	\$50	\$47	\$45	\$43	\$42	\$40	\$36	\$32	\$23	\$20	\$17
	10yr ave.	\$76	\$68	\$63	\$60	\$56	\$52	\$48	\$44	\$40	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$21	\$18
72.0%		\$79	\$68	\$63	\$61	\$59	\$57	\$54	\$51	\$47	\$46	\$43	\$42	\$41	\$36	\$33	\$24	\$21	\$18
	10yr ave.	\$77	\$69	\$64	\$61	\$57	\$53	\$49	\$45	\$41	\$39	\$38	\$38	\$36	\$31	\$29	\$24	\$21	\$18
73.0%		\$80	\$69	\$64	\$62	\$60	\$58	\$54	\$51	\$48	\$47	\$44	\$43	\$41	\$37	\$33	\$24	\$21	\$18
	10yr ave.	\$78	\$70	\$65	\$61	\$58	\$54	\$50	\$45	\$41	\$40	\$39	\$38	\$37	\$32	\$30	\$24	\$21	\$18
74.0%		\$81	\$70	\$65	\$63	\$61	\$59	\$55	\$52	\$48	\$47	\$45	\$44	\$42	\$38	\$34	\$24	\$21	\$18
	10yr ave.	\$79	\$71	\$66	\$62	\$58	\$55	\$50	\$46	\$42	\$40	\$39	\$39	\$37	\$32	\$30	\$24	\$22	\$18
75.0%		\$82	\$71	\$66	\$64	\$62	\$60	\$56	\$53	\$49	\$48	\$45	\$44	\$42	\$38	\$34	\$25	\$21	\$18
	10yr ave.	\$81	\$72	\$67	\$63	\$59	\$55	\$51	\$47	\$42	\$41	\$40	\$39	\$38	\$33	\$31	\$25	\$22	\$19
77.5%		\$85	\$73	\$68	\$66	\$64	\$62	\$58	\$54	\$51	\$49	\$47	\$46	\$44	\$39	\$35	\$25	\$22	\$19
	10yr ave.	\$83	\$75	\$69	\$65	\$61	\$57	\$53	\$48	\$44	\$42	\$41	\$41	\$39	\$34	\$32	\$26	\$23	\$19
80.0%		\$88	\$76	\$70	\$68	\$66	\$64	\$60	\$56	\$52	\$51	\$48	\$47	\$45	\$41	\$36	\$26	\$23	\$20
	10yr ave.	\$86	\$77	\$71	\$67	\$63	\$59	\$54	\$50	\$45	\$44	\$43	\$42	\$40	\$35	\$33	\$26	\$24	\$20

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com
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Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%		\$38	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$16	\$11	\$10	\$8
	10yr ave.	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9
42.5%		\$40	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$18	\$17	\$12	\$10	\$9
	10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$11	\$9
45.0%		\$42	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$25	\$25	\$23	\$23	\$22	\$20	\$18	\$13	\$11	\$10
	10yr ave.	\$41	\$37	\$34	\$32	\$30	\$29	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$13	\$11	\$10
47.5%		\$45	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$13	\$12	\$10
	10yr ave.	\$44	\$39	\$36	\$34	\$32	\$30	\$28	\$25	\$23	\$22	\$22	\$21	\$21	\$18	\$17	\$13	\$12	\$10
50.0%		\$47	\$41	\$38	\$36	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$14	\$12	\$11
	10yr ave.	\$46	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$24	\$23	\$23	\$22	\$22	\$19	\$18	\$14	\$13	\$11
52.5%		\$49	\$43	\$40	\$38	\$37	\$36	\$34	\$32	\$29	\$29	\$27	\$26	\$25	\$23	\$21	\$15	\$13	\$11
	10yr ave.	\$48	\$43	\$40	\$38	\$35	\$33	\$31	\$28	\$25	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$13	\$11
55.0%		\$52	\$45	\$41	\$40	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$24	\$21	\$16	\$13	\$12
	10yr ave.	\$51	\$45	\$42	\$40	\$37	\$35	\$32	\$29	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$16	\$14	\$12
57.5%		\$54	\$47	\$43	\$42	\$41	\$39	\$37	\$35	\$32	\$31	\$30	\$29	\$28	\$25	\$22	\$16	\$14	\$12
	10yr ave.	\$53	\$47	\$44	\$41	\$39	\$36	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$12
60.0%		\$57	\$49	\$45	\$44	\$42	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$26	\$23	\$17	\$15	\$13
	10yr ave.	\$55	\$50	\$46	\$43	\$41	\$38	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$15	\$13
62.5%		\$59	\$51	\$47	\$46	\$44	\$43	\$40	\$38	\$35	\$34	\$32	\$32	\$30	\$27	\$24	\$18	\$15	\$13
	10yr ave.	\$58	\$52	\$48	\$45	\$42	\$40	\$36	\$33	\$30	\$29	\$29	\$28	\$27	\$23	\$22	\$18	\$16	\$13
65.0%		\$61	\$53	\$49	\$47	\$46	\$44	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$28	\$25	\$18	\$16	\$14
	10yr ave.	\$60	\$54	\$50	\$47	\$44	\$41	\$38	\$35	\$31	\$30	\$30	\$29	\$28	\$24	\$23	\$18	\$16	\$14
66.0%		\$62	\$53	\$50	\$48	\$47	\$45	\$42	\$40	\$37	\$36	\$34	\$33	\$32	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$61	\$55	\$50	\$48	\$45	\$42	\$39	\$35	\$32	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$17	\$14
67.0%		\$63	\$54	\$50	\$49	\$47	\$46	\$43	\$40	\$38	\$37	\$35	\$34	\$32	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$62	\$55	\$51	\$48	\$45	\$42	\$39	\$36	\$32	\$31	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$14
68.0%		\$64	\$55	\$51	\$50	\$48	\$46	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$30	\$27	\$19	\$17	\$14
	10yr ave.	\$63	\$56	\$52	\$49	\$46	\$43	\$40	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$15
69.0%		\$65	\$56	\$52	\$50	\$49	\$47	\$44	\$41	\$39	\$38	\$36	\$35	\$33	\$30	\$27	\$19	\$17	\$15
	10yr ave.	\$64	\$57	\$53	\$50	\$47	\$44	\$40	\$37	\$33	\$32	\$32	\$31	\$30	\$26	\$24	\$20	\$17	\$15
70.0%		\$66	\$57	\$53	\$51	\$49	\$48	\$45	\$42	\$39	\$38	\$36	\$35	\$34	\$30	\$27	\$20	\$17	\$15
	10yr ave.	\$64	\$58	\$53	\$50	\$47	\$44	\$41	\$37	\$34	\$33	\$32	\$31	\$30	\$26	\$25	\$20	\$18	\$15
71.0%		\$67	\$58	\$53	\$52	\$50	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$31	\$28	\$20	\$17	\$15
	10yr ave.	\$65	\$59	\$54	\$51	\$48	\$45	\$41	\$38	\$34	\$33	\$32	\$32	\$31	\$27	\$25	\$20	\$18	\$15
72.0%		\$68	\$58	\$54	\$52	\$51	\$49	\$46	\$43	\$40	\$39	\$37	\$36	\$35	\$31	\$28	\$20	\$18	\$15
	10yr ave.	\$66	\$59	\$55	\$52	\$49	\$46	\$42	\$38	\$35	\$34	\$33	\$32	\$31	\$27	\$25	\$20	\$18	\$15
73.0%		\$69	\$59	\$55	\$53	\$51	\$50	\$47	\$44	\$41	\$40	\$38	\$37	\$35	\$32	\$29	\$21	\$18	\$15
	10yr ave.	\$67	\$60	\$56	\$53	\$49	\$46	\$43	\$39	\$35	\$34	\$33	\$33	\$32	\$27	\$26	\$21	\$18	\$16
74.0%		\$70	\$60	\$56	\$54	\$52	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$32	\$29	\$21	\$18	\$16
	10yr ave.	\$68	\$61	\$57	\$53	\$50	\$47	\$43	\$39	\$36	\$35	\$34	\$33	\$32	\$28	\$26	\$21	\$19	\$16
75.0%		\$71	\$61	\$56	\$55	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$33	\$29	\$21	\$18	\$16
	10yr ave.	\$69	\$62	\$57	\$54	\$51	\$48	\$44	\$40	\$36	\$35	\$34	\$34	\$32	\$28	\$26	\$21	\$19	\$16
77.5%		\$73	\$63	\$58	\$56	\$55	\$53	\$49	\$47	\$44	\$42	\$40	\$39	\$37	\$34	\$30	\$22	\$19	\$16
	10yr ave.	\$71	\$64	\$59	\$56	\$52	\$49	\$45	\$41	\$38	\$36	\$35	\$35	\$33	\$29	\$27	\$22	\$20	\$17
80.0%		\$75	\$65	\$60	\$58	\$56	\$54	\$51	\$48	\$45	\$44	\$41	\$40	\$39	\$35	\$31	\$23	\$20	\$17
	10yr ave.	\$74	\$66	\$61	\$58	\$54	\$51	\$47	\$43	\$39	\$37	\$37	\$36	\$35	\$30	\$28	\$23	\$20	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%		\$31	\$27	\$25	\$24	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$9	\$8	\$7
	10yr ave.	\$31	\$28	\$25	\$24	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$12	\$12	\$9	\$8	\$7
42.5%		\$33	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$10	\$9	\$7
	10yr ave.	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
45.0%		\$35	\$30	\$28	\$27	\$26	\$26	\$24	\$23	\$21	\$21	\$19	\$19	\$18	\$16	\$15	\$11	\$9	\$8
	10yr ave.	\$35	\$31	\$29	\$27	\$25	\$24	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
47.5%		\$37	\$32	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$22	\$20	\$20	\$19	\$17	\$15	\$11	\$10	\$8
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$8
50.0%		\$39	\$34	\$31	\$30	\$29	\$28	\$27	\$25	\$23	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$10	\$9
	10yr ave.	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$20	\$19	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9
52.5%		\$41	\$35	\$33	\$32	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$19	\$17	\$12	\$11	\$9
	10yr ave.	\$40	\$36	\$33	\$32	\$30	\$28	\$26	\$23	\$21	\$20	\$20	\$20	\$19	\$16	\$15	\$12	\$11	\$9
55.0%		\$43	\$37	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$18	\$13	\$11	\$10
	10yr ave.	\$42	\$38	\$35	\$33	\$31	\$29	\$27	\$24	\$22	\$21	\$21	\$21	\$20	\$17	\$16	\$13	\$12	\$10
57.5%		\$45	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$14	\$12	\$10
	10yr ave.	\$44	\$40	\$37	\$35	\$32	\$30	\$28	\$25	\$23	\$22	\$22	\$21	\$21	\$18	\$17	\$14	\$12	\$10
60.0%		\$47	\$41	\$38	\$36	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$14	\$12	\$11
	10yr ave.	\$46	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$24	\$23	\$23	\$22	\$22	\$19	\$18	\$14	\$13	\$11
62.5%		\$49	\$42	\$39	\$38	\$37	\$35	\$33	\$31	\$29	\$29	\$27	\$26	\$25	\$23	\$20	\$15	\$13	\$11
	10yr ave.	\$48	\$43	\$40	\$38	\$35	\$33	\$30	\$28	\$25	\$24	\$24	\$23	\$22	\$20	\$18	\$15	\$13	\$11
65.0%		\$51	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$30	\$30	\$28	\$27	\$26	\$24	\$21	\$15	\$13	\$11
	10yr ave.	\$50	\$45	\$41	\$39	\$37	\$34	\$32	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$15	\$14	\$12
66.0%		\$52	\$45	\$41	\$40	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$24	\$21	\$16	\$13	\$12
	10yr ave.	\$51	\$45	\$42	\$40	\$37	\$35	\$32	\$29	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$16	\$14	\$12
67.0%		\$53	\$45	\$42	\$41	\$39	\$38	\$36	\$34	\$31	\$31	\$29	\$28	\$27	\$24	\$22	\$16	\$14	\$12
	10yr ave.	\$51	\$46	\$43	\$40	\$38	\$35	\$33	\$30	\$27	\$26	\$26	\$25	\$24	\$21	\$20	\$16	\$14	\$12
68.0%		\$53	\$46	\$43	\$41	\$40	\$39	\$36	\$34	\$32	\$31	\$29	\$29	\$27	\$25	\$22	\$16	\$14	\$12
	10yr ave.	\$52	\$47	\$43	\$41	\$38	\$36	\$33	\$30	\$27	\$27	\$26	\$25	\$24	\$21	\$20	\$16	\$14	\$12
69.0%		\$54	\$47	\$43	\$42	\$41	\$39	\$37	\$35	\$32	\$31	\$30	\$29	\$28	\$25	\$22	\$16	\$14	\$12
	10yr ave.	\$53	\$47	\$44	\$41	\$39	\$36	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$12
70.0%		\$55	\$47	\$44	\$43	\$41	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$25	\$23	\$16	\$14	\$12
	10yr ave.	\$54	\$48	\$45	\$42	\$39	\$37	\$34	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$15	\$12
71.0%		\$56	\$48	\$45	\$43	\$42	\$40	\$38	\$36	\$33	\$32	\$31	\$30	\$29	\$26	\$23	\$17	\$15	\$12
	10yr ave.	\$54	\$49	\$45	\$43	\$40	\$37	\$35	\$31	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$15	\$13
72.0%		\$57	\$49	\$45	\$44	\$42	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$26	\$23	\$17	\$15	\$13
	10yr ave.	\$55	\$50	\$46	\$43	\$41	\$38	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$15	\$13
73.0%		\$57	\$49	\$46	\$44	\$43	\$41	\$39	\$37	\$34	\$33	\$31	\$31	\$29	\$26	\$24	\$17	\$15	\$13
	10yr ave.	\$56	\$50	\$46	\$44	\$41	\$39	\$36	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
74.0%		\$58	\$50	\$46	\$45	\$43	\$42	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$27	\$24	\$17	\$15	\$13
	10yr ave.	\$57	\$51	\$47	\$44	\$42	\$39	\$36	\$33	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$17	\$16	\$13
75.0%		\$59	\$51	\$47	\$46	\$44	\$43	\$40	\$38	\$35	\$34	\$32	\$32	\$30	\$27	\$24	\$18	\$15	\$13
	10yr ave.	\$58	\$52	\$48	\$45	\$42	\$40	\$36	\$33	\$30	\$29	\$29	\$28	\$27	\$23	\$22	\$18	\$16	\$13
77.5%		\$61	\$52	\$49	\$47	\$46	\$44	\$41	\$39	\$36	\$35	\$33	\$33	\$31	\$28	\$25	\$18	\$16	\$14
	10yr ave.	\$59	\$53	\$49	\$47	\$44	\$41	\$38	\$34	\$31	\$30	\$30	\$29	\$28	\$24	\$23	\$18	\$16	\$14
80.0%		\$63	\$54	\$50	\$49	\$47	\$45	\$43	\$40	\$37	\$36	\$35	\$34	\$32	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$61	\$55	\$51	\$48	\$45	\$42	\$39	\$35	\$32	\$31	\$30	\$30	\$29	\$25	\$23	\$19	\$17	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 10: Returns for fleece wool pr head, based on skirted weight of: **4 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$25	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$8	\$7	\$6
	10yr ave.	\$25	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6
	42.5%	\$27	\$23	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$12	\$11	\$8	\$7	\$6
	10yr ave.	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	45.0%	\$28	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$8	\$7	\$6
	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$11	\$8	\$8	\$6
	47.5%	\$30	\$26	\$24	\$23	\$22	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$9	\$8	\$7
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$18	\$17	\$15	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$7
	50.0%	\$31	\$27	\$25	\$24	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$9	\$8	\$7
	10yr ave.	\$31	\$28	\$25	\$24	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$12	\$12	\$9	\$8	\$7
	52.5%	\$33	\$28	\$26	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$10	\$9	\$7
	10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
	55.0%	\$35	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$10	\$9	\$8
	10yr ave.	\$34	\$30	\$28	\$26	\$25	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
	57.5%	\$36	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$11	\$9	\$8
	10yr ave.	\$35	\$32	\$29	\$28	\$26	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$14	\$13	\$11	\$10	\$8
	60.0%	\$38	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$16	\$11	\$10	\$8
	10yr ave.	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9
	62.5%	\$39	\$34	\$31	\$30	\$29	\$28	\$27	\$25	\$23	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$10	\$9
	10yr ave.	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$20	\$19	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9
65.0%	\$41	\$35	\$33	\$32	\$31	\$30	\$28	\$26	\$24	\$24	\$22	\$22	\$21	\$19	\$17	\$12	\$11	\$9	
10yr ave.	\$40	\$36	\$33	\$31	\$29	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$11	\$9	
66.0%	\$41	\$36	\$33	\$32	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$19	\$17	\$12	\$11	\$9	
10yr ave.	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$23	\$21	\$21	\$20	\$20	\$19	\$16	\$15	\$12	\$11	\$9	
67.0%	\$42	\$36	\$34	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$13	\$11	\$9	
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$11	\$9	
68.0%	\$43	\$37	\$34	\$33	\$32	\$31	\$29	\$27	\$25	\$25	\$23	\$23	\$22	\$20	\$18	\$13	\$11	\$10	
10yr ave.	\$42	\$37	\$35	\$33	\$31	\$29	\$26	\$24	\$22	\$21	\$21	\$20	\$20	\$17	\$16	\$13	\$11	\$10	
69.0%	\$43	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$18	\$13	\$11	\$10	
10yr ave.	\$42	\$38	\$35	\$33	\$31	\$29	\$27	\$24	\$22	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$12	\$10	
70.0%	\$44	\$38	\$35	\$34	\$33	\$32	\$30	\$28	\$26	\$26	\$24	\$24	\$23	\$20	\$18	\$13	\$11	\$10	
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$27	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$12	\$10	
71.0%	\$45	\$38	\$36	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$21	\$18	\$13	\$12	\$10	
10yr ave.	\$44	\$39	\$36	\$34	\$32	\$30	\$28	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$17	\$13	\$12	\$10	
72.0%	\$45	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$14	\$12	\$10	
10yr ave.	\$44	\$40	\$37	\$35	\$32	\$30	\$28	\$26	\$23	\$22	\$22	\$22	\$21	\$18	\$17	\$14	\$12	\$10	
73.0%	\$46	\$39	\$37	\$35	\$34	\$33	\$31	\$29	\$27	\$27	\$25	\$25	\$23	\$21	\$19	\$14	\$12	\$10	
10yr ave.	\$45	\$40	\$37	\$35	\$33	\$31	\$28	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$14	\$12	\$10	
74.0%	\$46	\$40	\$37	\$36	\$35	\$34	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$14	\$12	\$10	
10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$17	\$14	\$12	\$11	
75.0%	\$47	\$41	\$38	\$36	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$14	\$12	\$11	
10yr ave.	\$46	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$24	\$23	\$23	\$22	\$22	\$19	\$18	\$14	\$13	\$11	
77.5%	\$49	\$42	\$39	\$38	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$22	\$20	\$15	\$13	\$11	
10yr ave.	\$48	\$43	\$39	\$37	\$35	\$33	\$30	\$27	\$25	\$24	\$24	\$23	\$22	\$19	\$18	\$15	\$13	\$11	
80.0%	\$50	\$43	\$40	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$23	\$21	\$15	\$13	\$11	
10yr ave.	\$49	\$44	\$41	\$38	\$36	\$34	\$31	\$28	\$26	\$25	\$24	\$24	\$23	\$20	\$19	\$15	\$13	\$11	

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

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Table 11: Returns for fleece wool pr head, based on skirted weight of: **3 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%		\$19	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$5	\$4
	10yr ave.	\$18	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$4
42.5%		\$20	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	10yr ave.	\$20	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
45.0%		\$21	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$6	\$6	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
47.5%		\$22	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
50.0%		\$24	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
52.5%		\$25	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
55.0%		\$26	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$8	\$7	\$6
	10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$12	\$10	\$10	\$8	\$7	\$6
57.5%		\$27	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$12	\$11	\$8	\$7	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
60.0%		\$28	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$8	\$7	\$6
	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$11	\$8	\$8	\$6
62.5%		\$29	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$9	\$8	\$7
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$7
65.0%		\$31	\$26	\$24	\$24	\$23	\$22	\$21	\$20	\$18	\$18	\$17	\$16	\$16	\$14	\$13	\$9	\$8	\$7
	10yr ave.	\$30	\$27	\$25	\$23	\$22	\$21	\$19	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
66.0%		\$31	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$9	\$8	\$7
	10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$12	\$9	\$8	\$7
67.0%		\$32	\$27	\$25	\$24	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$9	\$8	\$7
	10yr ave.	\$31	\$28	\$26	\$24	\$23	\$21	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
68.0%		\$32	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$13	\$10	\$8	\$7
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$20	\$18	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$7
69.0%		\$32	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$15	\$13	\$10	\$8	\$7
	10yr ave.	\$32	\$28	\$26	\$25	\$23	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$7
70.0%		\$33	\$28	\$26	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$10	\$9	\$7
	10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
71.0%		\$33	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$10	\$9	\$7
	10yr ave.	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$8
72.0%		\$34	\$29	\$27	\$26	\$25	\$25	\$23	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$14	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$28	\$26	\$24	\$23	\$21	\$19	\$17	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$9	\$8
73.0%		\$34	\$30	\$27	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$19	\$18	\$18	\$16	\$14	\$10	\$9	\$8
	10yr ave.	\$34	\$30	\$28	\$26	\$25	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
74.0%		\$35	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
75.0%		\$35	\$30	\$28	\$27	\$26	\$26	\$24	\$23	\$21	\$21	\$19	\$19	\$18	\$16	\$15	\$11	\$9	\$8
	10yr ave.	\$35	\$31	\$29	\$27	\$25	\$24	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
77.5%		\$37	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$17	\$15	\$11	\$10	\$8
	10yr ave.	\$36	\$32	\$30	\$28	\$26	\$25	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$14	\$11	\$10	\$8
80.0%		\$38	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$16	\$11	\$10	\$8
	10yr ave.	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com
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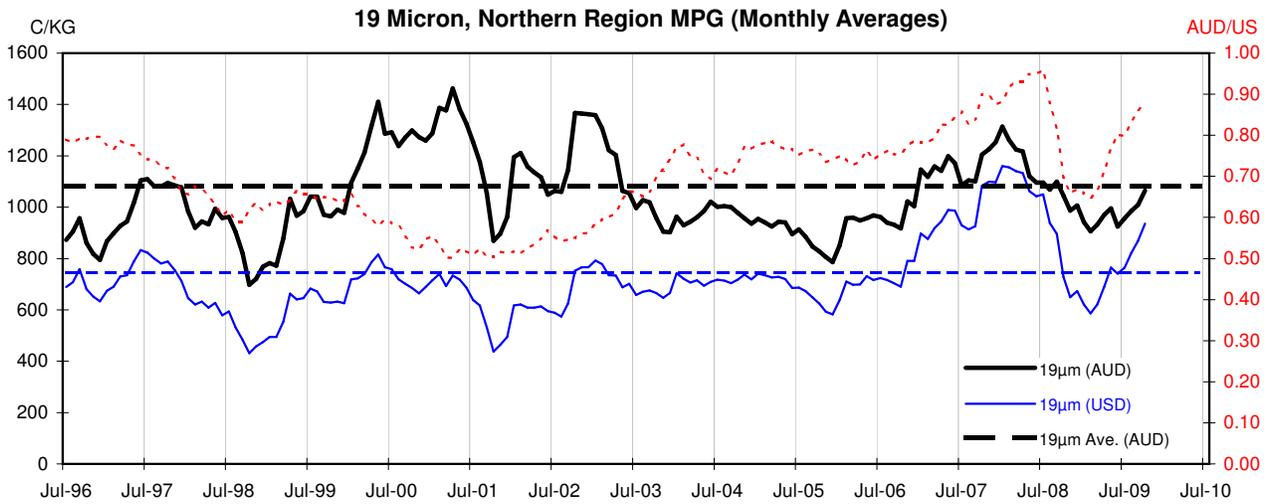
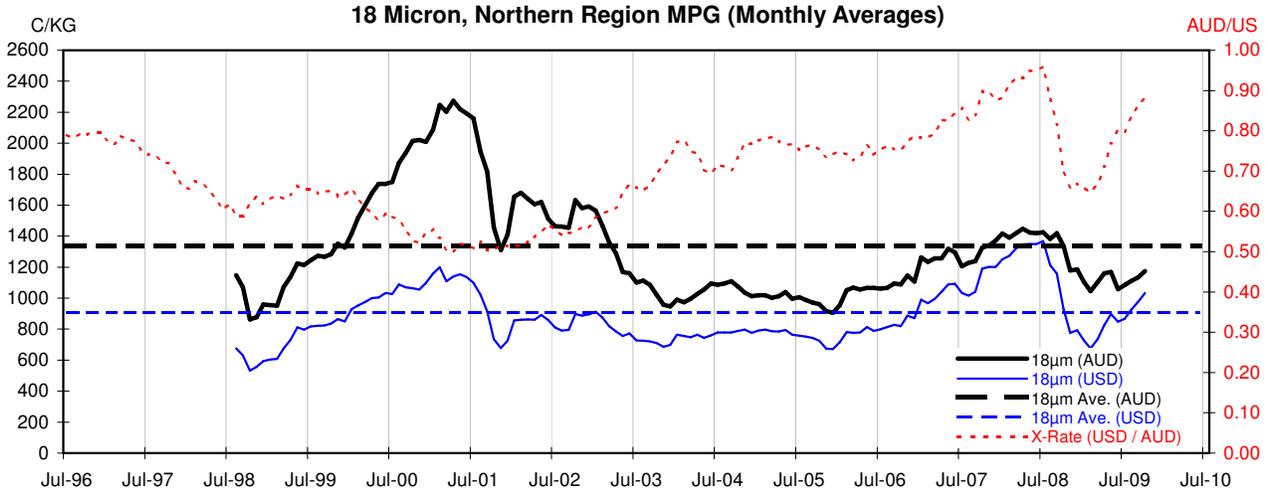


Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg

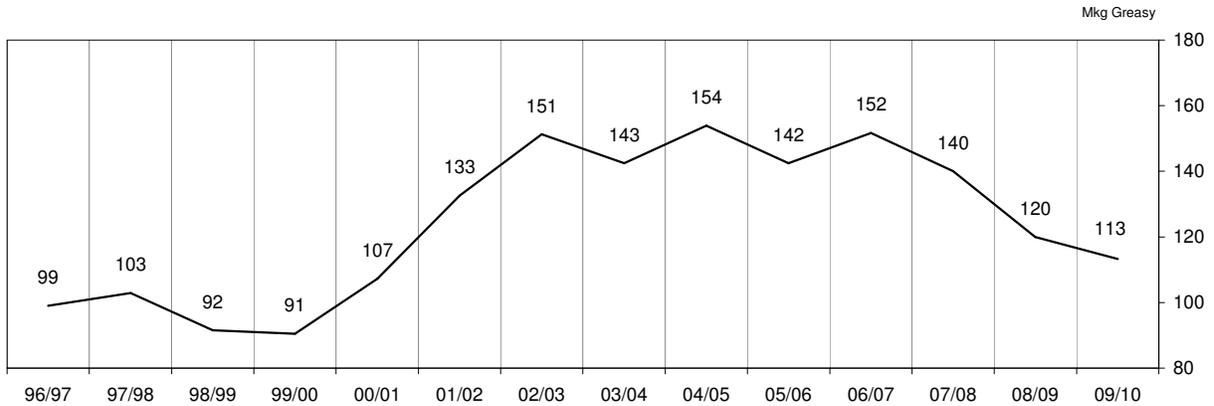
		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%		\$13	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
42.5%		\$13	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
45.0%		\$14	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$4	\$4	\$3
	10yr ave.	\$14	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
47.5%		\$15	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$4	\$4	\$3
	10yr ave.	\$15	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$4	\$4	\$3
50.0%		\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$5	\$4	\$4
	10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$5	\$4	\$4
52.5%		\$16	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$5	\$4	\$4
	10yr ave.	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
55.0%		\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$5	\$4	\$4
	10yr ave.	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4
57.5%		\$18	\$16	\$14	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	10yr ave.	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
60.0%		\$19	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$5	\$4
	10yr ave.	\$18	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$4
62.5%		\$20	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4
65.0%		\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$5
66.0%		\$21	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$6	\$5	\$5
	10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
67.0%		\$21	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$6	\$5	\$5
	10yr ave.	\$21	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
68.0%		\$21	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$6	\$6	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
69.0%		\$22	\$19	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$6	\$6	\$5
	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5
70.0%		\$22	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5
71.0%		\$22	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
72.0%		\$23	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
73.0%		\$23	\$20	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
74.0%		\$23	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$23	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
75.0%		\$24	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
77.5%		\$24	\$21	\$19	\$19	\$18	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
80.0%		\$25	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$8	\$7	\$6
	10yr ave.	\$25	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

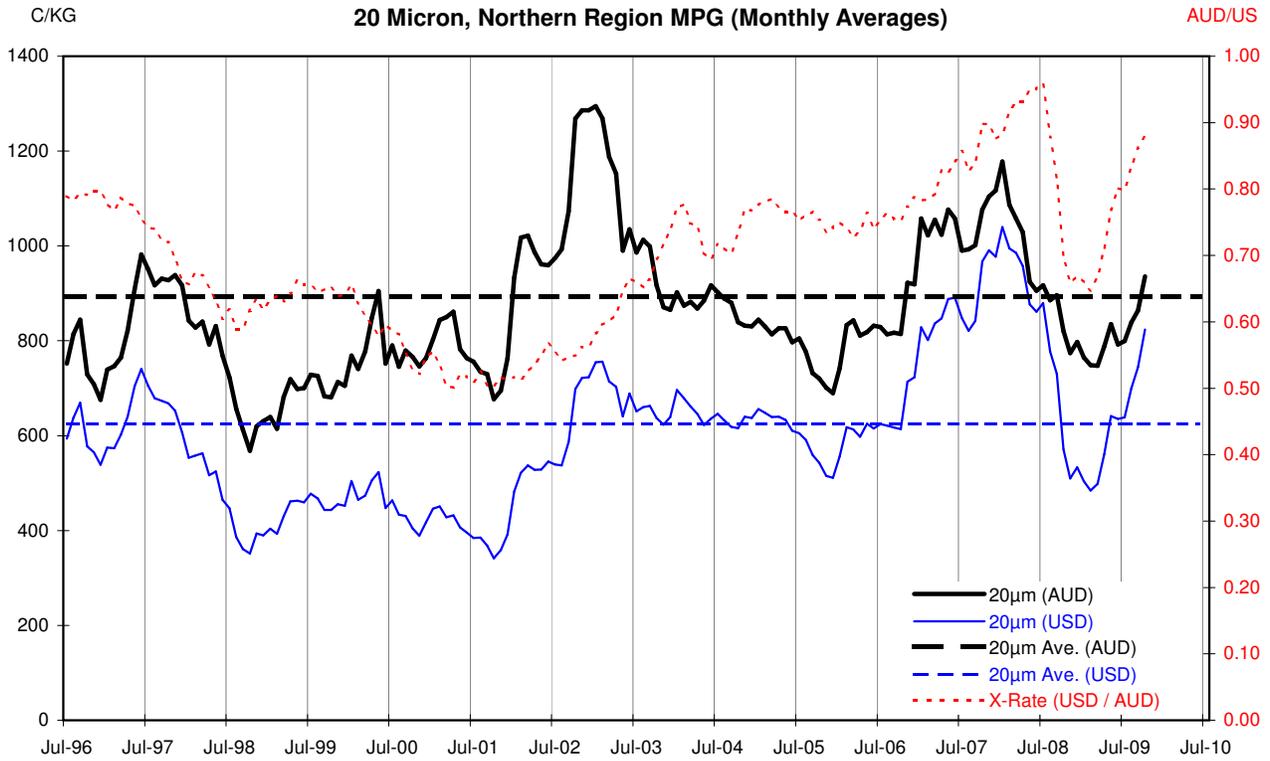
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com
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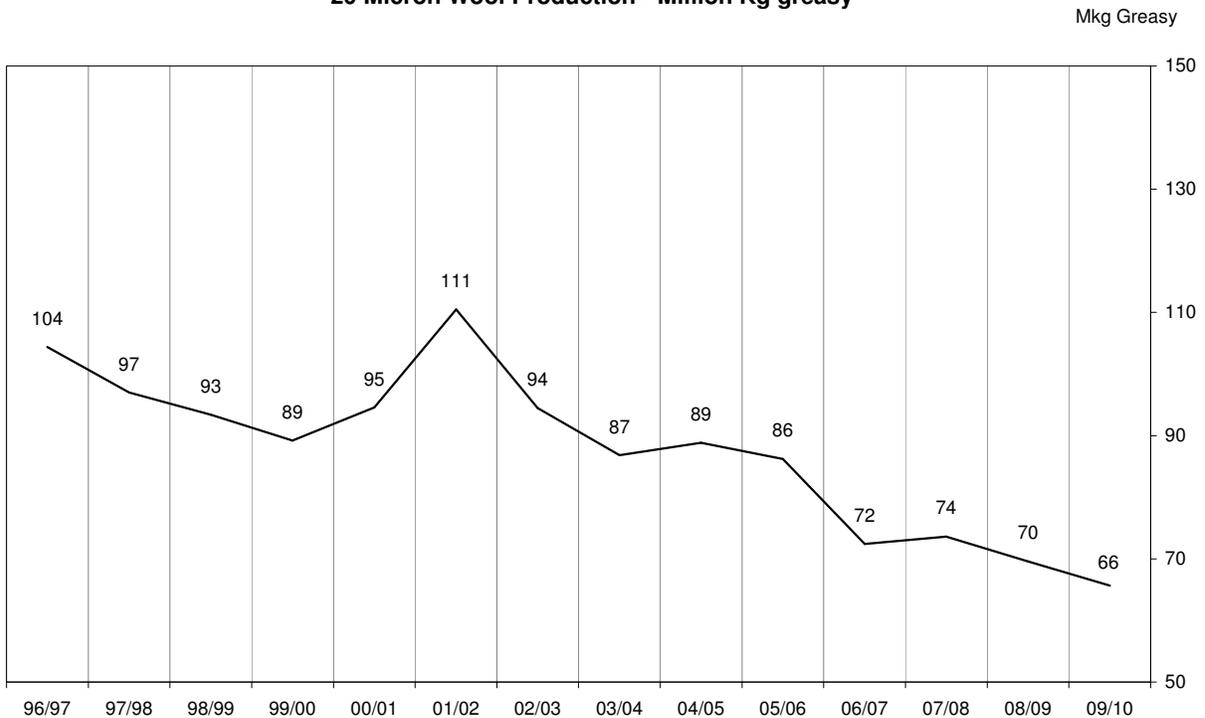
Fine Wool Production (Less than 19 microns) Million Kg greasy



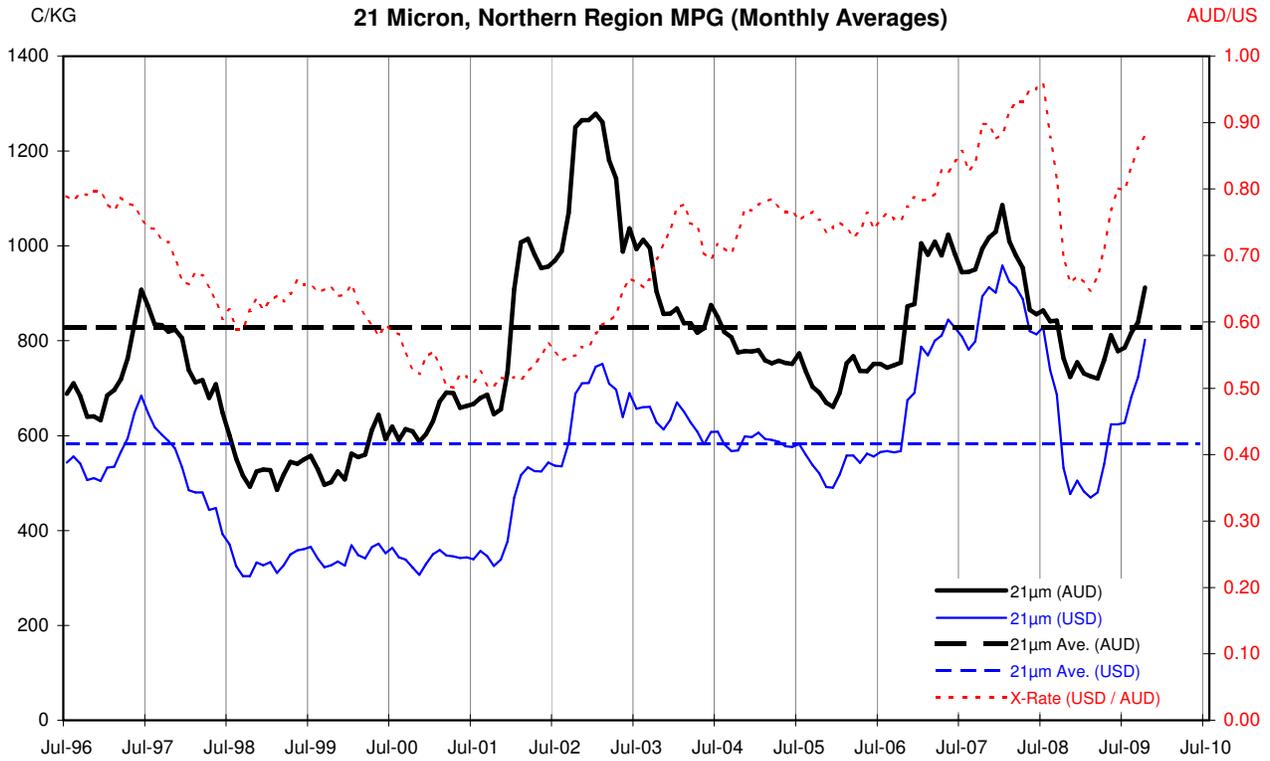
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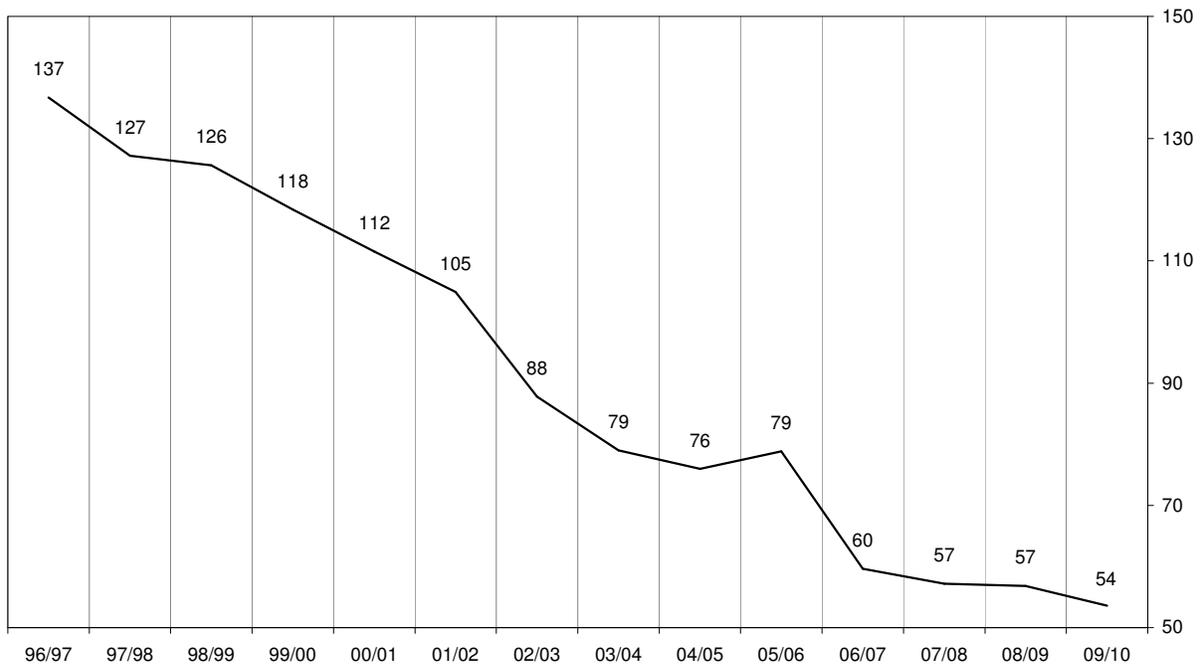
20 Micron Wool Production - Million Kg greasy



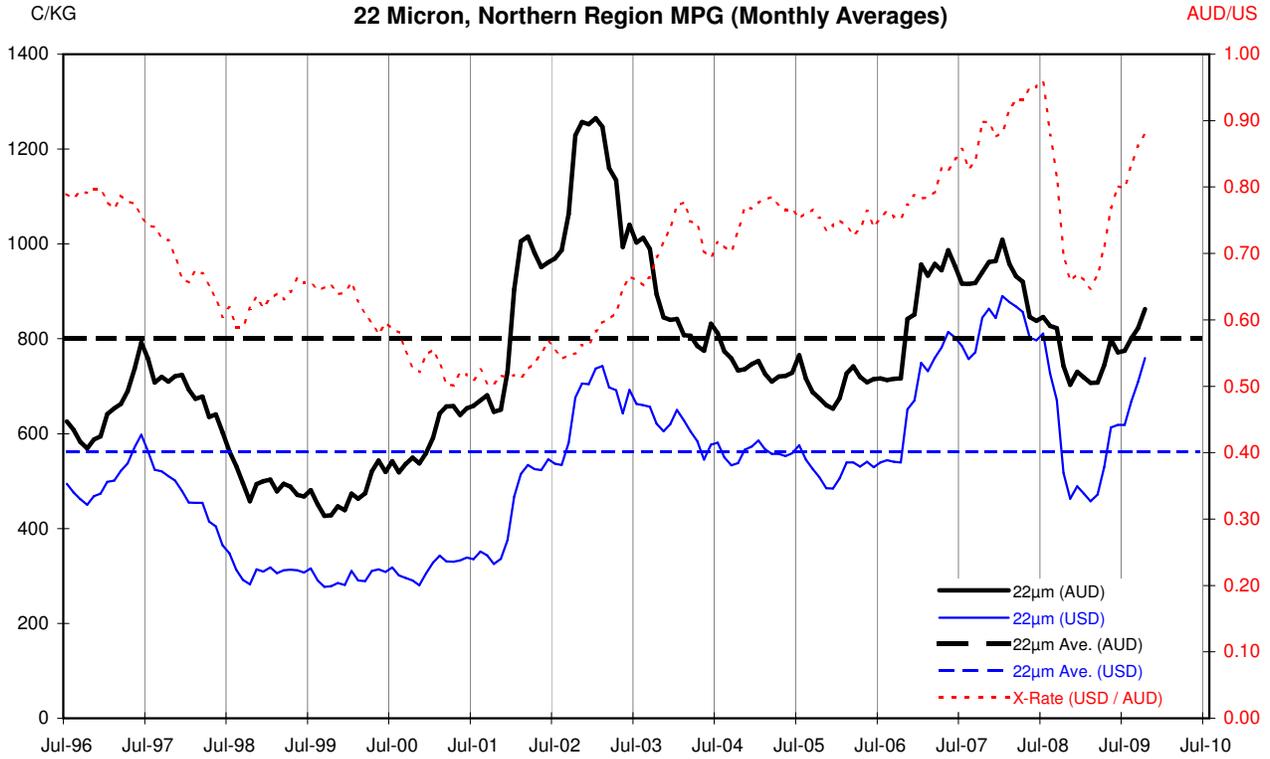
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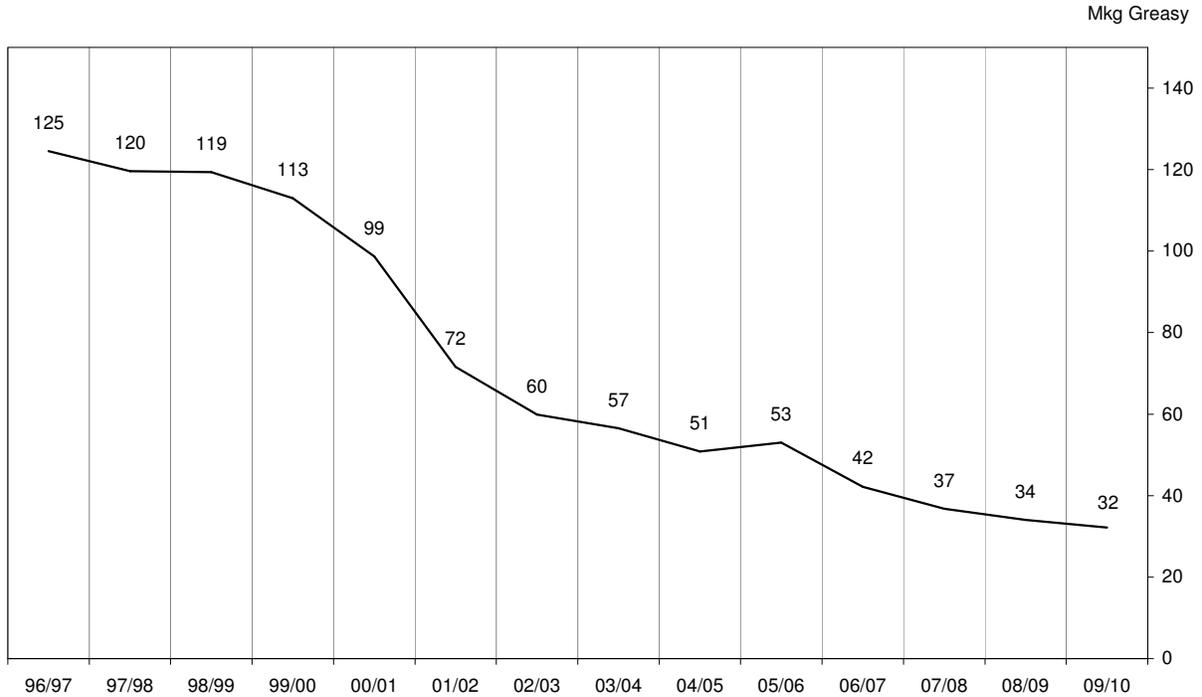
21 Micron Wool Production - Million Kg greasy



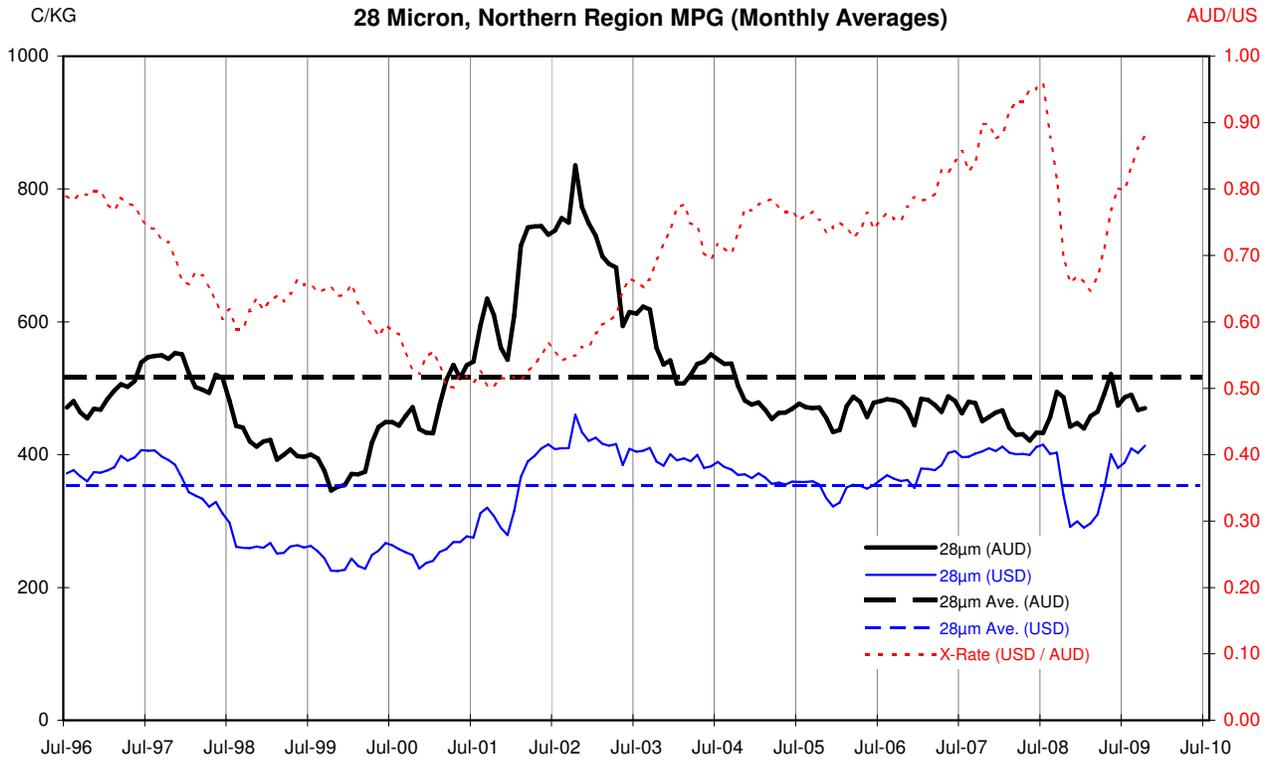
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com
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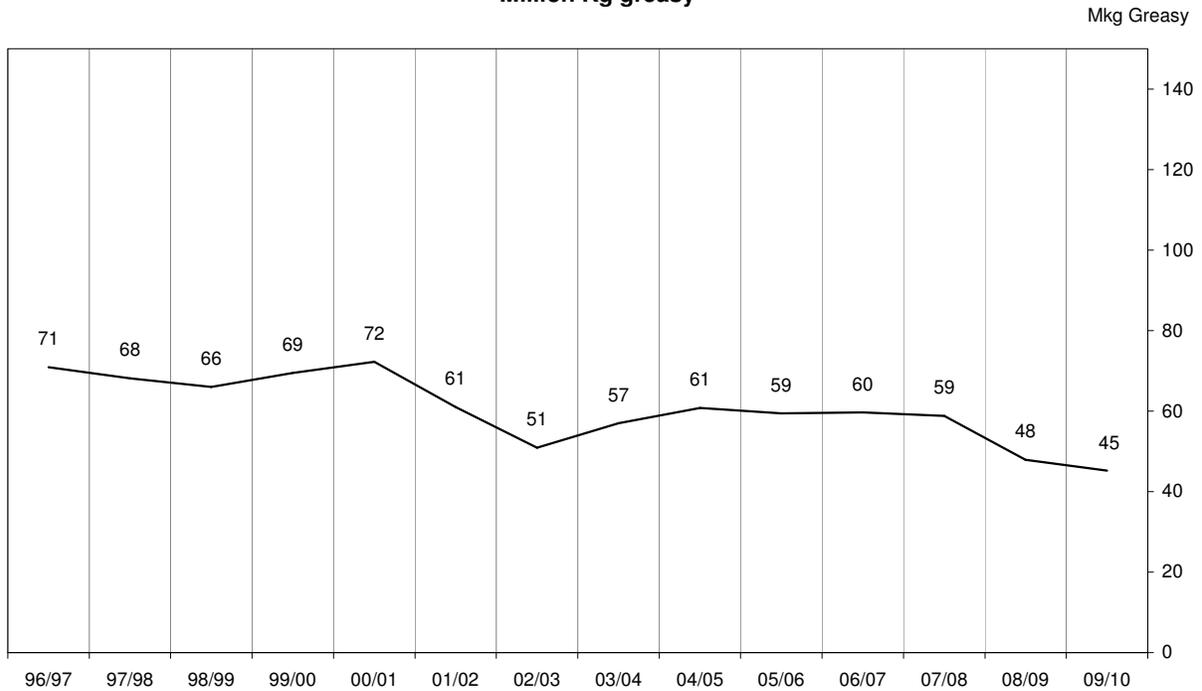
22 Micron Wool Production - Million Kg greasy



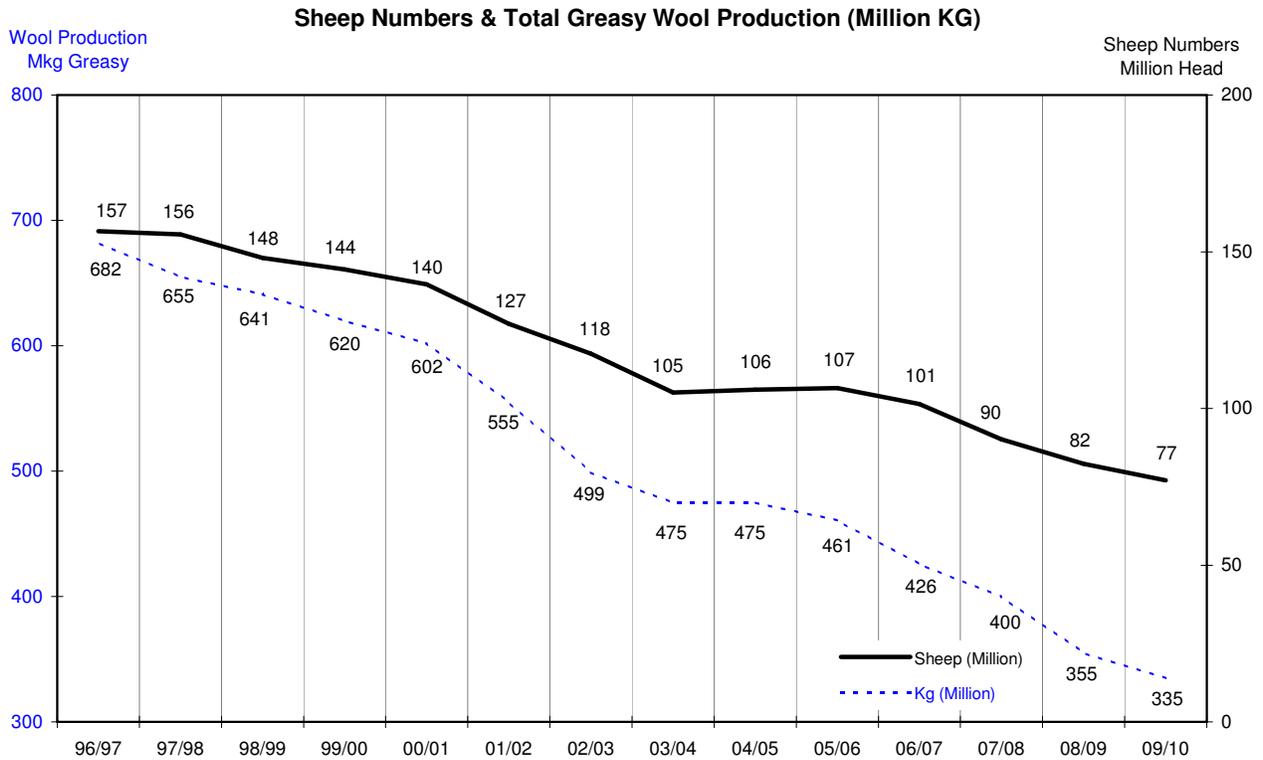
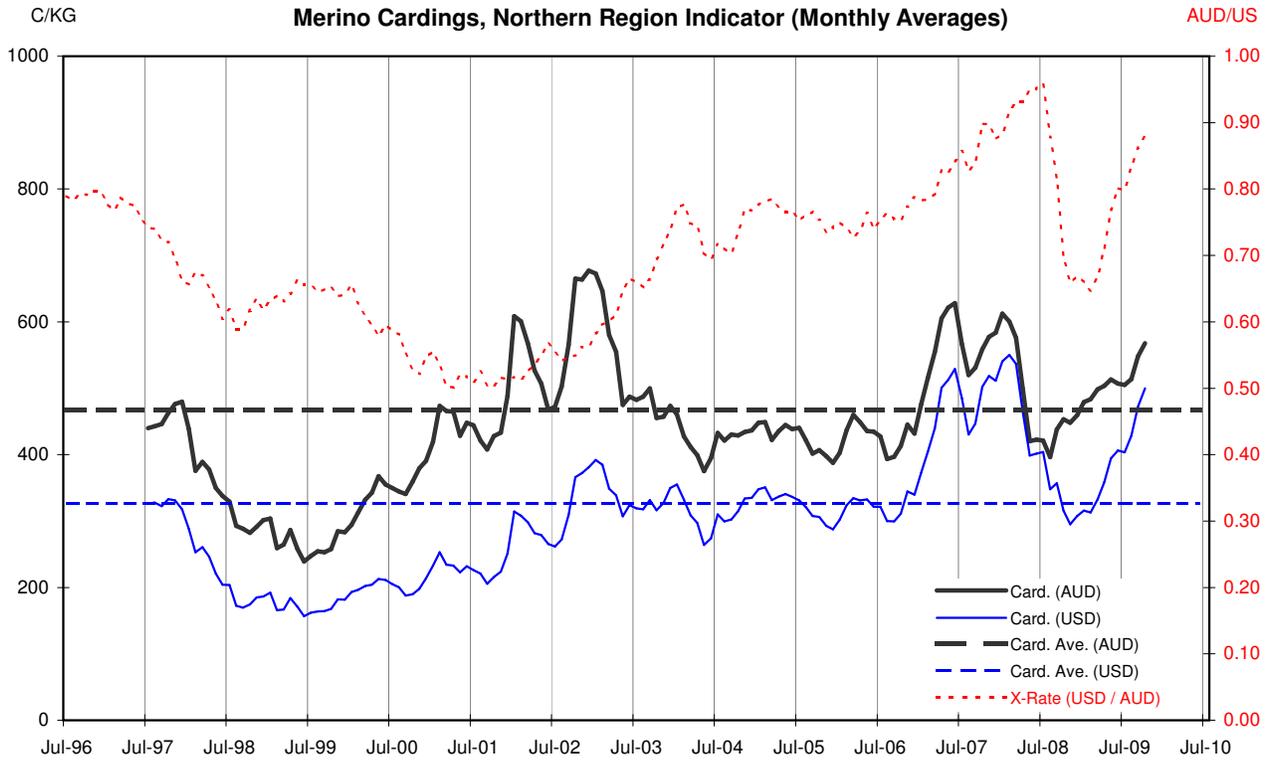
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com
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Broad Wool Production - (Greater than 25 Micron)
Million Kg greasy



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