### JEMALONG WOOL BULLETIN (week ending 1/10/2015)

**Table 1: Northern Region Micron Price Guides** 

Tubic 1.	MEEKA		01111100 01		MONTHO	OMPARICO	NO		2 VE 4	D COMPA	DICONO		*4	0 VE	ND COMP	ADICONO					
	WEEK 1	4		12	WONTH	OMPARISO	N2		3 YEA	R COMPA		-	• 1	UYEA	AR COMP	ARISONS	I 40				
Mic.	1/10/2015	24/09/2015	1/10/2014	Now		Now		Now			Now	rcentile	* 16-17	7.5um s	ince Aug 05	Now	rcentile				
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			compared	ıce		l	*10 year	compared	i Ce				
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low High	Average	to 3yr ave	Pe	Low	High	Average	to *10yr ave	Pe				
NRI	1241	<b>-7</b> -0.6%	1059	+182 17%	1051	+190 18%	1399	-158 -11%	1002 1399	1109	+132 12% 8	37%	657	1491	1006	+235 23%	88%				
16*	1570	0	1460	+110 8%	1340	+230 17%	1710	-140 -8%	1340 1810	1546	+24 2% 5	59%	1350	2800	1705	-135 -8%	41%				
16.5*	1510	0	1350	+160 12%	1310	+200 15%	1660	-150 -9%	1300 1660	1455	+55 4% 7	71%	1280	2680	1574	-64 -4%	64%				
17*	1470	-10 -0.7%	1320	+150 11%	1300	+170 13%	1640	-170 -10%	1245 1640	1384	+86 6% 8	33%	1108	2530	1455	+15 1%	73%				
17.5*	1450	-10 -0.7%	1310	+140 11%	1290	+160 12%	1620	-170 -10%	1200 1620	1348	+102 8% 8	35%	1020	2360	1385	+65 5%	76%				
18	1424	-4 -0.3%	1237	+187 15%	1237	+187 15%	1607	-183 -11%	1162 1607	1300	+124 10% 8	37%	915	2193	1312	+112 9%	80%				
18.5	1394	<b>-7</b> -0.5%	1222	+172 14%	1221	+173 14%	1579	-185 -12%	1133 1579	1271	+123 10% 8	37%	843	1963	1248	+146 12%	83%				
19	1337	-9 -0.7%	1193	+144 12%	1173	+164 14%	1553	-216 -14%	1113 1553	1241	+96 8% 8	34%	803	1776	1179	+158 13%	84%				
19.5	1286	-18 -1.4%	1169	+117 10%	1148	+138 12%	1529	-243 -16%	1093 1529	1217	+69 6% 7	77%	749	1670	1116	+170 15%	82%				
20	1268	-10 -0.8%	1155	+113 10%	1134	+134 12%	1517	-249 -16%	1079 1517	1198	+70 6% 8	31%	700	1588	1063	+205 19%	85%				
21	1259	<b>-6</b> -0.5%	1146	+113 10%	1127	+132 12%	1500	-241 -16%	1072 1500	1188	+71 6% 8	32%	668	1522	1028	+231 22%	86%				
22	1253	<b>-4</b> -0.3%	1128	+125 11%	1119	+134 12%	1458	-205 -14%	1049 1458	1172	+81 7% 8	35%	659	1461	1001	+252 25%	89%				
23	1234	<b>-7</b> -0.6%	1108	+126 11%	1091	+143 13%	1396	-162 -12%	1043 1396	1157	+77 7% 8	34%	651	1396	973	+261 27%	92%				
24	1202	-11 -0.9%	1048	+154 15%	1041	+161 15%	1298	-96 -7%	969 1298	1079	+123 11%	91%	638	1297	906	+296 33%	98%				
25	1163	-15 -1.3%	940	+223 24%	908	+255 28%	1245	-82 -7%	810 1245	938	+225 24% 9	93%	568	1245	789	+374 47%	99%				
26	1130	-8 -0.7%	820	+310 38%	801	+329 41%	1165	-35 -3%	737 1165	849	+281 33% 9	96%	532	1165	709	+421 59%	99%				
28	887	-23 -2.5%	684	+203 30%	671	+216 32%	974	-87 -9%	582 974	704	+183 26% 8	37%	424	974	563	+324 58%	98%				
30	854	-21 -2.4%	660	+194 29%	643	+211 33%	897	-43 -5%	530 897	662	+192 29% 9	91%	343	876	507	+347 68%	99%				
32	740	-18 -2.4%	613	+127 21%	605	+135 22%	762	-22 -3%	466 762	578	+162 28% 9	93%	297	743	448	+292 65%	99%				
MC	1095	<b>-4</b> -0.4%	777	+318 41%	777	+318 41%	1112	-17 -2%	626 1112	828	+267 32% 9	95%	390	1112	637	+458 72%	99%				
AU BALE	S OFFERED	38,762	* Due to the	e irregular ma	ırket quoting	g for some fin	e wool cate	gories, figure	es shown rela	ating to micr	on categories	belov	- w 18 n	nicron a	are an estin	nate based o	n the				
AU BALE	S SOLD	34,316	Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.																		
AU PASS	SED-IN%	11.5%	* For any ca	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																	
AUD/USE	)	0.70766	* 10 Year d	ata is not ava	ailable for 16	to 17.5 micr	ons, therefo	ore 10 year s	tatistics for th	To rany category, where there is insufficient quantity offered to enable AWEA to quote, a quote will be provided based on the best available information.  10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.											

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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### JEMALONG WOOL BULLETIN (week ending 1/10/2015)

#### MARKET COMMENTARY

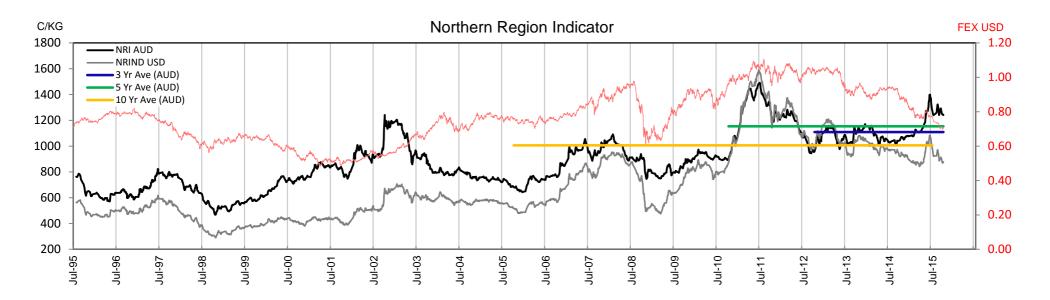
Two public holidays threw up an unusual sale schedule this week. Although all three selling centres were in operation on Wednesday, Melbourne & Sydney both sold in isolation at different times; Melbourne early in the week and Sydney on Thursday.

Totalling 38,762 bales the offering was in line with previous weeks as they oscillate between 33k and 39k. Volumes have been well below last year, especially recently; the last four weeks were almost 13% lower than the corresponding period from last season.

At this sale there was a weak lead-in at the beginning which generally flowed through into the remainder of the series resulting in modest losses of around 10 cents clean. However there was an encouraging close when most of the 16.5 to 19.0 range gained 5 cents at the small Sydney-only catalogue on Thursday. Another promising sign over the three days was the support for the better types (Best style/40nkt) which continue to be favoured by buyers. The losses for these types were more restrained than the remainder of the fleece sector. Meanwhile, lower spec types tended to underperform their corresponding Micron Price Guides, falling by as much as 20 to 30 cents. Sale lots with a combination of undesirable attributes, including high mid-break and low strength, incurred sizeable discounts. Overlong types (>100mm) were also increasingly marked down. Merino skirtings were reasonably steady for the week with short/seedy types around 10 cents cheaper. Crossbreds tracked lower each day, finishing 20 to 30 cents lower. Merino Cardings softened 5 cents for the sale.

At 42,937 bales, next week is forecast to be the largest sale since early July

Source: AWEX



# JEMALONG WOOL BULLETIN

(week ending 1/10/2015)

Table 2: Three Year Decile Table, since: 1/10/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1320	1280	1240	1196	1168	1143	1128	1115	1109	1089	1077	1009	852	758	609	560	479	731
2	20%	1412	1350	1305	1280	1211	1191	1168	1148	1135	1130	1120	1107	1041	869	780	638	591	496	764
3	30%	1460	1400	1329	1290	1248	1221	1191	1171	1149	1141	1134	1122	1054	889	793	650	620	545	784
4	40%	1500	1420	1350	1320	1267	1243	1204	1179	1165	1158	1145	1132	1064	902	804	660	629	553	795
5	50%	1550	1440	1380	1330	1285	1255	1215	1193	1179	1166	1158	1145	1072	911	814	670	635	560	810
6	60%	1580	1480	1390	1358	1305	1273	1249	1227	1208	1197	1182	1167	1081	920	821	677	644	571	818
7	70%	1600	1500	1426	1390	1342	1310	1284	1263	1233	1221	1205	1191	1095	931	838	694	662	613	831
8	80%	1640	1540	1450	1414	1374	1341	1318	1289	1260	1248	1232	1214	1105	990	901	820	782	678	910
9	90%	1704	1590	1510	1485	1438	1410	1361	1336	1319	1301	1274	1256	1184	1129	1059	896	833	714	1063
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1298	1245	1165	974	897	762	1112
MP	G	1570	1510	1470	1450	1424	1394	1337	1286	1268	1259	1253	1234	1202	1163	1130	887	854	740	1095
3 Yr Per	centile	59%	71%	83%	85%	87%	87%	84%	77%	81%	82%	85%	84%	91%	93%	96%	87%	91%	93%	95%

Table 3. Tell Teal Declie Table, Silic 1/10/20	en Year Decile Table, sinc 1	e 3: Ten Year Decile Table. sinc 1/10/2	005
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1423	1340	1225	1150	1058	1002	935	853	786	736	711	696	675	614	565	444	377	325	415
2	20%	1495	1370	1260	1190	1130	1059	983	908	838	784	769	753	728	640	583	457	398	348	451
3	30%	1540	1400	1290	1225	1170	1125	1058	972	916	878	851	829	781	660	597	469	410	359	510
4	40%	1570	1420	1320	1280	1206	1159	1098	1030	978	945	918	889	823	695	614	478	425	380	569
5	50%	1600	1460	1360	1310	1253	1201	1142	1096	1054	995	953	921	848	717	637	488	435	395	604
6	60%	1650	1500	1400	1350	1293	1253	1194	1148	1116	1089	1066	1046	976	847	749	579	531	465	655
7	70%	1700	1550	1440	1400	1358	1294	1236	1186	1164	1150	1135	1115	1040	891	793	631	581	496	730
8	80%	1800	1700	1550	1490	1423	1342	1298	1267	1229	1214	1194	1157	1072	915	820	659	623	553	781
9	90%	2100	1910	1730	1625	1570	1493	1447	1402	1347	1307	1258	1223	1102	968	865	685	643	583	816
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1297	1245	1165	974	876	743	1112
MP	G	1570	1510	1470	1450	1424	1394	1337	1286	1268	1259	1253	1234	1202	1163	1130	887	854	740	1095
10 Yr Per	centile	41%	64%	73%	76%	80%	83%	84%	82%	85%	86%	89%	92%	98%	99%	99%	98%	99%	99%	99%

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1249 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1194 for 60% of the time, over the past ten years.

#### JEMALONG WOOL BULLETIN

(week ending 1/10/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 25 September 2015

CONT	RACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
_	Oct-2015		8/09/15 <b>1400</b>		8/09/15 <b>1330</b>			2/08/15 <b>885</b>	27/05/15 <b>800</b>
	Nov-2015				7/09/15 <b>1300</b>			26/08/15 <b>865</b>	7/09/15 <b>860</b>
_	Dec-2015	27/05/15 <b>1425</b>	8/09/15 <b>1400</b>		2/09/15 <b>1330</b>			27/05/15 <b>820</b>	
	Jan-2016	21/05/15 <b>1375</b>	10/07/15 <b>1350</b>		2/09/15 <b>1330</b>			25/09/15 <b>865</b>	13/07/15 <b>760</b>
	Feb-2016		12/08/15 <b>1400</b>		11/08/15 <b>1300</b>			3/06/15 <b>800</b>	
_	Mar-2016	28/05/15 <b>1420</b>	12/07/15 <b>1305</b>		12/08/15 <b>1310</b>				
_	Apr-2016	3/06/15 <b>1420</b>	12/08/15 <b>1360</b>	25/05/15 <b>1290</b>	2/09/15 <b>1280</b>				
	May-2016	10/07/15 <b>1350</b>			12/08/15 <b>1304</b>				
	Jun-2016		12/08/15 <b>1400</b>		11/08/15 <b>1300</b>				
<b>∃</b> -	Jul-2016		12/08/15 <b>1390</b>		12/08/15 <b>1310</b>				
NOM -	Aug-2016				6/08/15 <b>1280</b>				
CT	Sep-2016				6/08/15 <b>1260</b>				
CONTRACT MONTH	Oct-2016		16/07/15 <b>1350</b>		6/08/15 <b>1265</b>				
8 -	Nov-2016				12/08/15 <b>1275</b>				
	Dec-2016				12/08/15 <b>1275</b>				
	Jan-2017		9/09/15 <b>1355</b>		16/07/15 <b>1250</b>				
_	Feb-2017								
_	Mar-2017								
	Apr-2017								
	May-2017								
_	Jun-2017								
_	Jul-2017								
	Aug-2017	_							

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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# JEMALONG WOOL BULLETIN (week ending 1/10/2015)

**Table 5: National Market Share** 

		Currer	nt Selling	y Week	Previou	ıs Selli	ng Week	L	ast Seaso	n	2	Years A	go	3	3 Years Ag	JO	5	Years Ag	0	10	0 Years A	go
		W	eek 14		W	eek 13	3		2014-15			2013-14			2012-13			2010-11			2005-06	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	5,164	15%	TECM	4,143	14%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
Buyers	2	FOXM	3,463	10%	CTXS	2,819	9%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
l y	3	LEMM	3,310	10%	TIAM	2,602	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
	4	CTXS	2,835	8%	FOXM	2,571	9%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
Auction	5	TIAM	2,619	8%	AMEM	2,532	8%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Auc	6	AMEM	2,025	6%	LEMM	2,425	8%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
10,′	7	GSAS	1,868	5%	MCHA	1,766	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
٦ 1	8	MCHA	1,398	4%	MODM	1,453	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
Top	9	VWPM	1,346	4%	PMWF	1,438	5%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	PMWF	1,314	4%	VWPM	1,134		GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
()	1	TECM	2,922	15%	TECM	2,794		TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
MFLC OP 5	2	LEMM	2,667	13%	LEMM	1,955		CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
M P P	3	FOXM	2,384	12%	CTXS	1,794		FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
H	4	CTXS	1,592	8%	TIAM	1,555		PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	TIAM	1,446	7%	FOXM	1,524	- 7	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
L	1	TIAM	1,171	19%	TIAM	1,044	20%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	TECM	1,136	18%	AMEM	825	16%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	AMEM	660	11%	MODM	719	14%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
<b> </b>	4	MODM	622	10%	TECM	519	10%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	FOXM	575	9%	FOXM	480	9%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	TECM	887	19%	CTXS	751	21%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB 5	2	CTXS	860	19%	TECM	558	15%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
× do	3	KATS	703	15%	MCHA	522	14%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
F	4	MCHA	398	9%	FOXM	335	9%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	GSAS	386	8%	KATS	242	7%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
S	1	MCHA	720	20%	MCHA	845	27%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
5	2	VWPM	660	19%	VWPM	567	18%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
00 P	3	GWEA	264	7%	TECM	272	9%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
F	4	CTXS	249	7%	GWEA	262	8%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	FOXM	232	7%	FOXM	232	7%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offer		Sold	Offere		Sold	Bales		<u>Bale</u>	Bales		/Bale	Bales		<u>Bale</u>	Bales		Bale	Bales		/Bale
Auc		38,76		34,316	33,12		30,238	1,800,		,545	1,625		1,509	1,742		,418	1,786		,467	2,213,		1,018
Tot	ais	Passed		<u>PI%</u>	Passed		<u>PI%</u>		xport Valu		I . –	xport Val			xport Valu			xport Valu			xport Valu	
		4,44	6 1	11.5%	2,889	9	8.7%	\$2	,781,914,3	309	\$2	,452,791,	892	\$2	,470,844,	153	\$2	,619,977,	188	\$2	,254,128,7	782

# JEMALONG WOOL BULLETIN

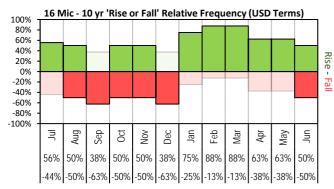
(week ending 1/10/2015)

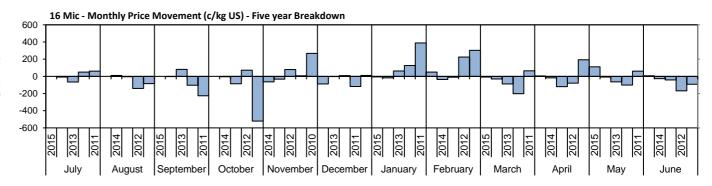
**Table 6: NSW Production Statistics** 

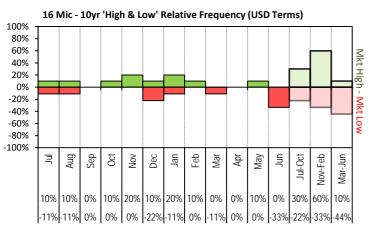
MAX		MIN	MAX GA	IN MAX R	REDUCTION											
		2014	-15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Dev	vision, Area	Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfiel	d, Glen Inn	es	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra			33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
Northern	N04	Inverell			4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
₽	N05	Armidale			1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
Þ	N06	Tamworth	n, Gunneda	h, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
_	N07	Moree		•	5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri			3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	N09		ourke, Wan	aaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
North Western & Far West	N12	Walgett		Ū	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
>	N13	Nyngan			21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
a.	N14	Dubbo, N	arromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
∞ ~	N16	Dunedoo			7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
E	N17	Mudgee,	Wellington,	Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
ste	N33	Coonaba	rabran		3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
Š	N34	Coonamb	le		7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
<u>+</u>	N36	Gilgandra	, Gulargan	nbone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
<u>0</u>	N40	Brewarrin			5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia	, Broken H	ill	25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
st	N15	Forbes, F	arkes, Cov	vra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
Central West	N18				2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
<u>a</u>	N19	Orange, E	Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
ır	N25	West Wy	along		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
Ö	N35	Condobol	in, Lake Ca	argelligo	11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
90	N26	Cootamu	ndra, Temo	ora	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
Murrumbidgee	N27	Adelong,	Gundagai		12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	8.0	653
iq.	N29		larrandera		33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
2	N37	Griffith, H	illston		13,228	21.5	0.2	3.8	-0.3	62.0	8.0	87	1.6	38	0.5	620
Σ	N39	Hay, Cole	ambally		17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
	N11	Wentwort	h, Balranal	d	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray	N28	Albury, C	orowa, Holl	orook	29,800	21.5	-0.1	1.3	-0.2	66.9	8.0	88	1.5	36	2.5	672
Ju.	N31	Deniliquir	1		24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
_	N38	Finley, Be	errigan, Jer	ilderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
_	N23		, Young, Ya		102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
South	N24		Cooma, Bo	mbala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
Sol	N32	A.C.T.			220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
ν ш	N43	South Co	ast (Bega)		474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW		AWE	X Sale Sta	atistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
AWTA N	∕Ithly I	Key Test Da	ta	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
₫	С	urrent S	September	186,553	-12,818	20.4	-0.2	1.6	-0.3	65.4	-0.3	91	-0.3	33	0.0	50 -5.7
AUSTRALIA	Se	eason	Y.T.D	427,599	-36,688	20.5	-0.1	1.8	-0.2	64.7	-0.2	90	0.0	35	1.0	49 -4.0
T.R	Pr	evious	2014-15	464,287	-4684.0	20.6	0.1	2.0	0.0	64.9	0.3	90	2.0	34	-1.0	53 3.0
SU.		asons	2013-14	468,971	-894.0	20.5	-0.4	2.0	-0.6	64.6	-0.9	88	-1.0	35	-1.0	50 -4.0
< <	Y	T.D.	2012-13	469,865	-24,551	20.9	-0.2	2.6	-0.2	65.5	0.3	89	0.4	36	1.0	46 -4.8

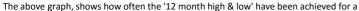
## JEMALONG WOOL BULLETIN

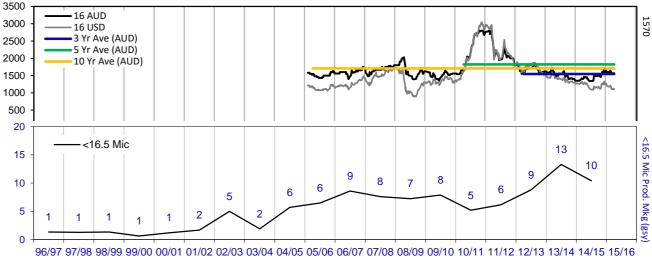
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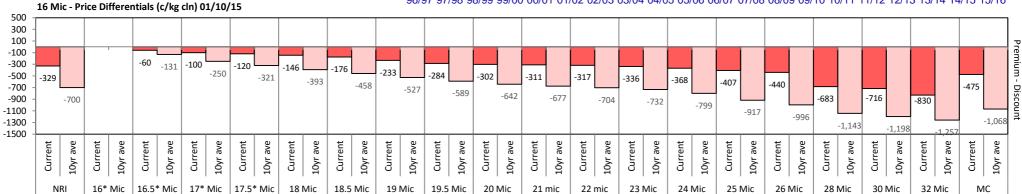






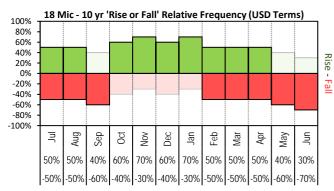


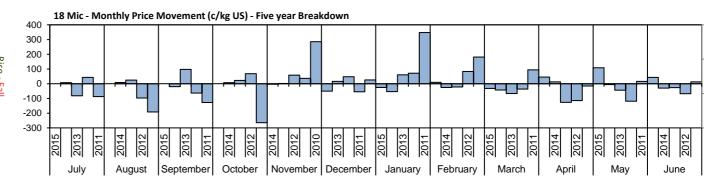


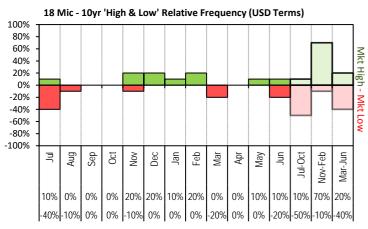


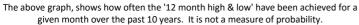
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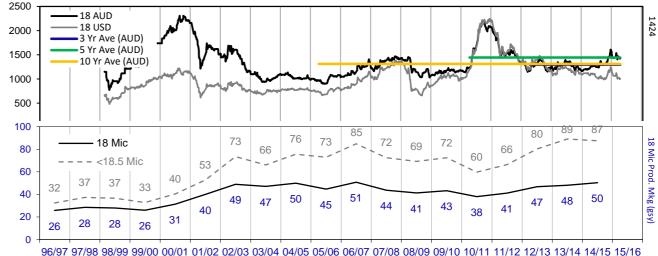
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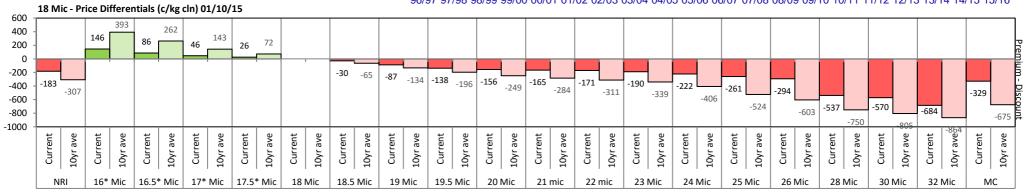






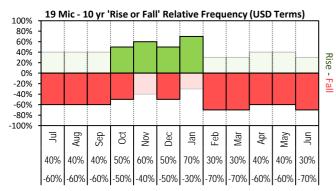


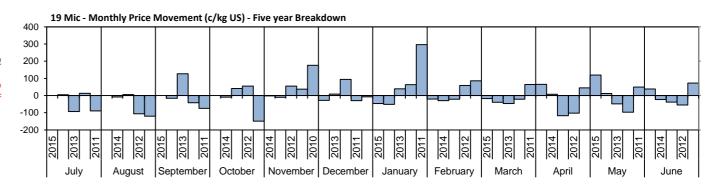


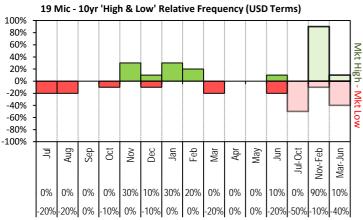


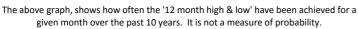
### JEMALONG WOOL BULLETIN

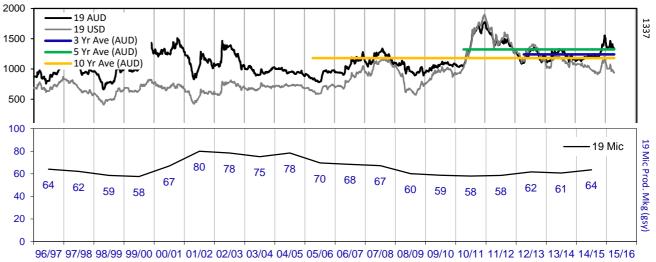
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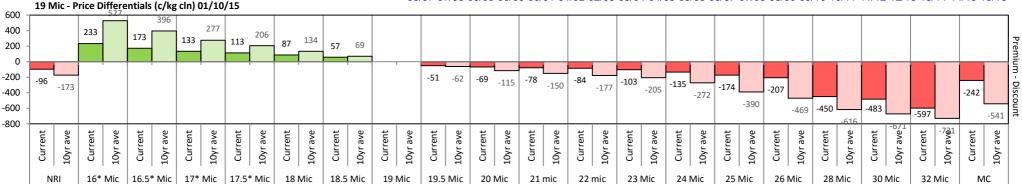








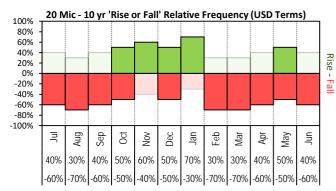


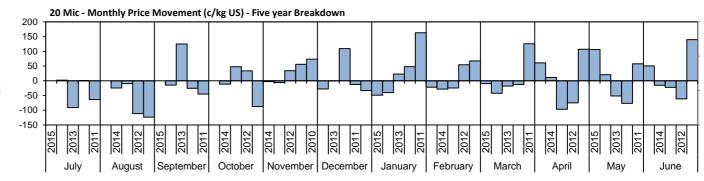


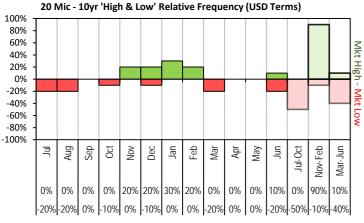
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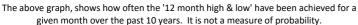
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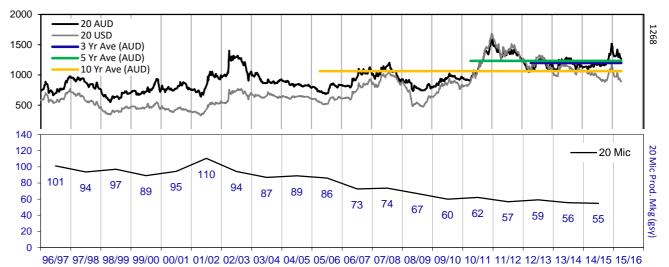
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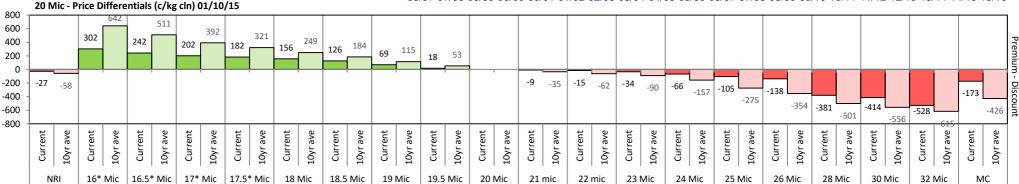






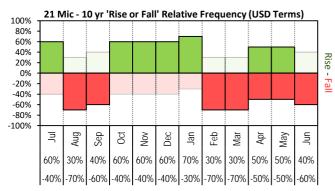


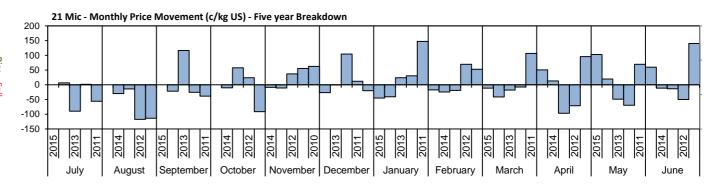


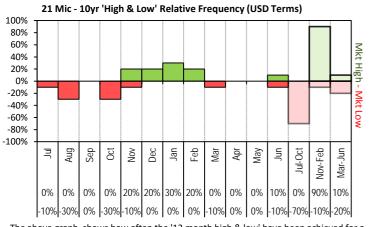


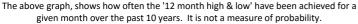
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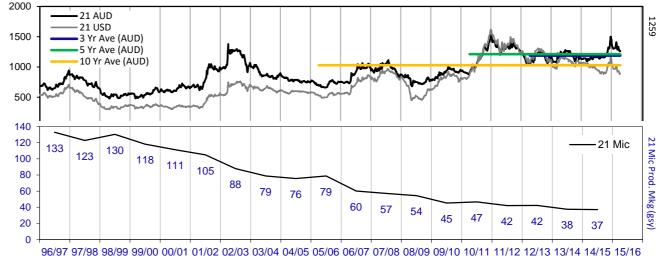
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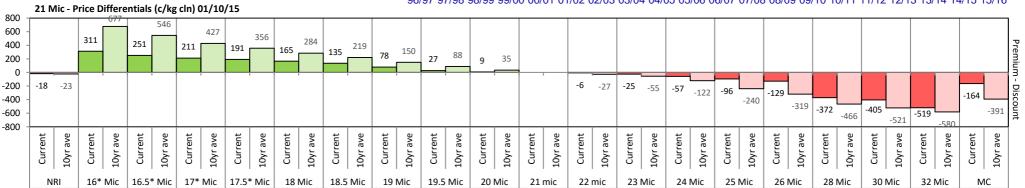








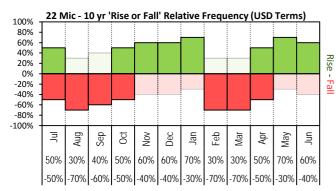


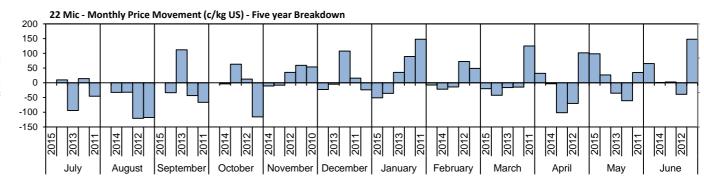


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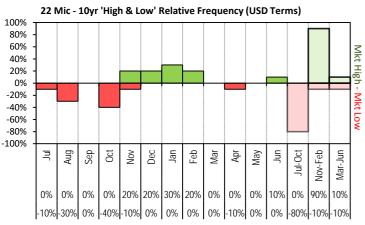
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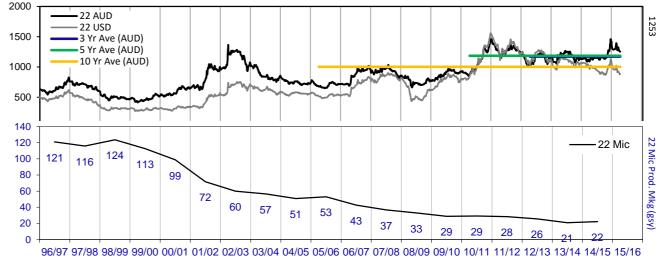
(week ending 1/10/2015)



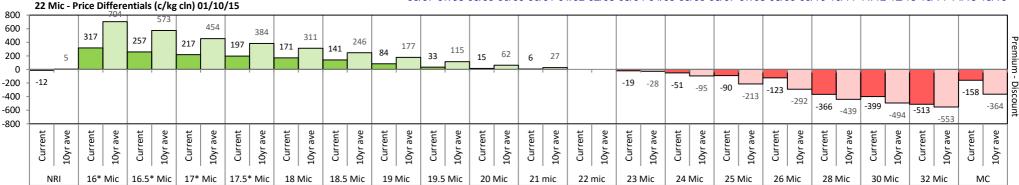


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.





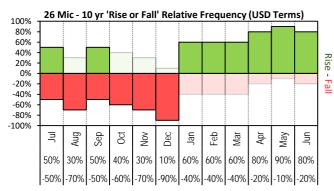
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

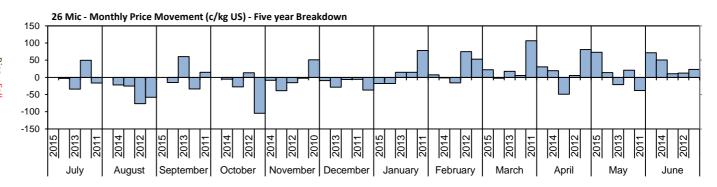


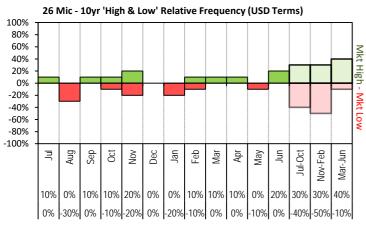
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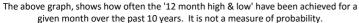
#### JEMALONG WOOL BULLETIN

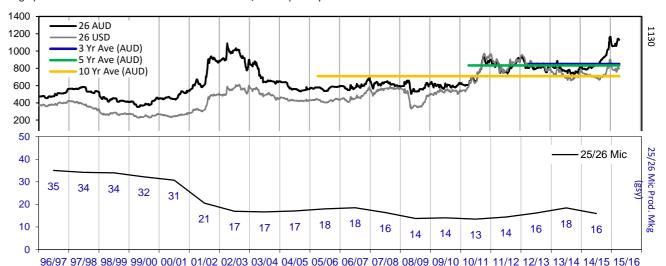
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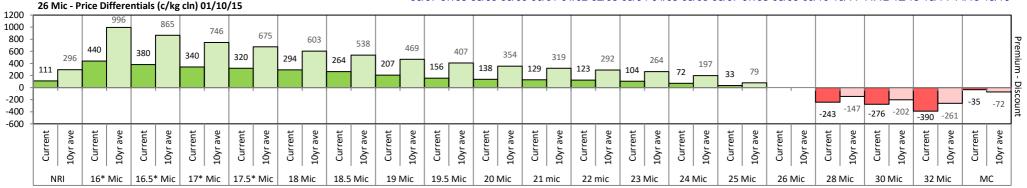






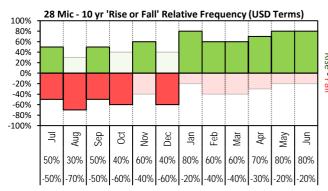


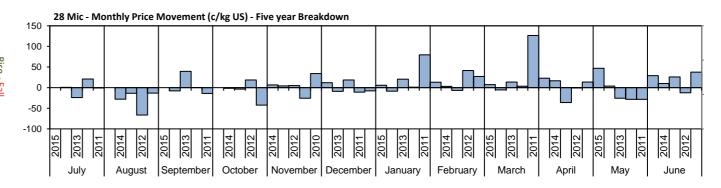


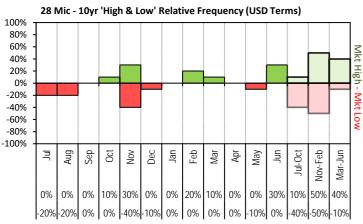


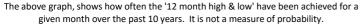
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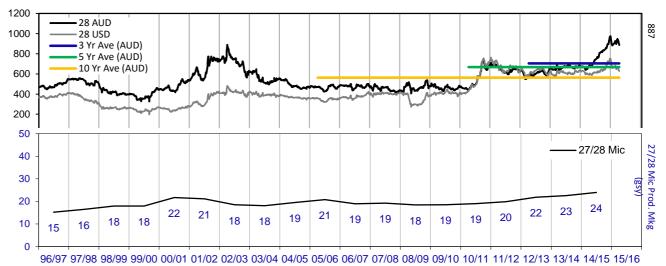
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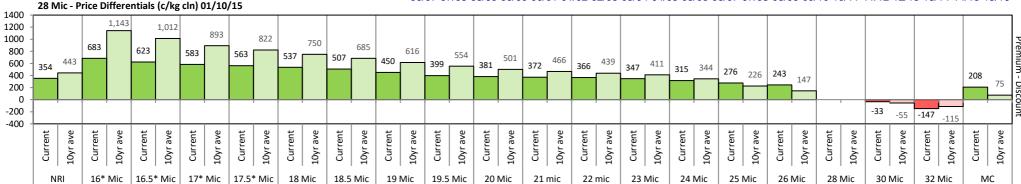






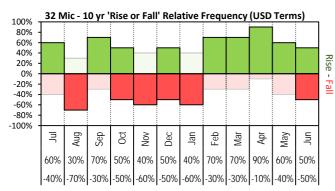


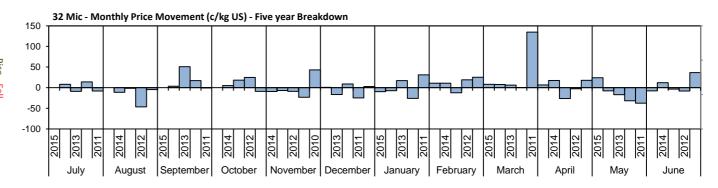


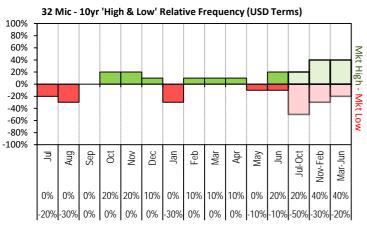


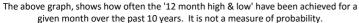
### JEMALONG WOOL BULLETIN

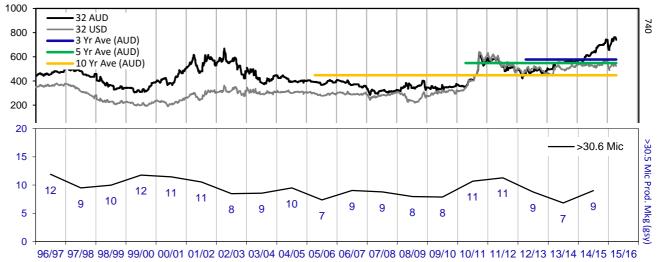
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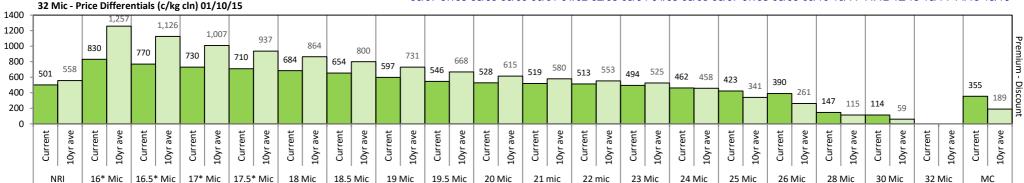






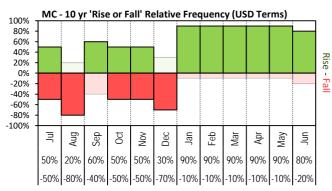


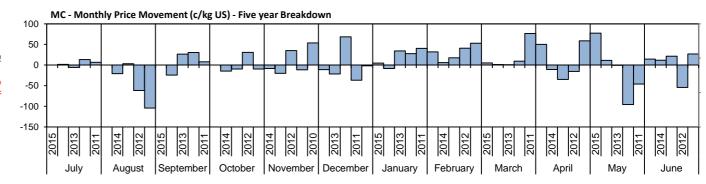


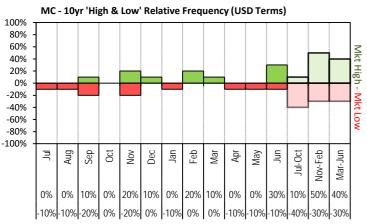


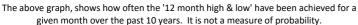
#### JEMALONG WOOL BULLETIN

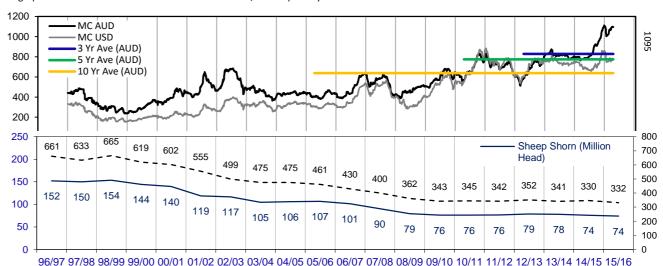
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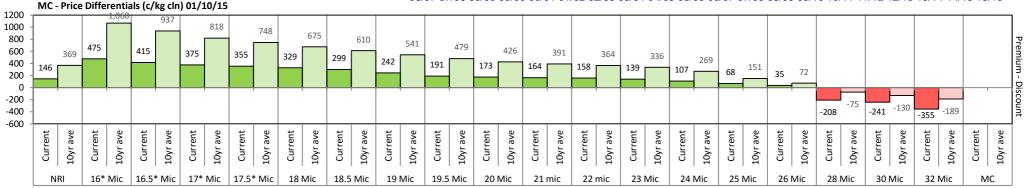






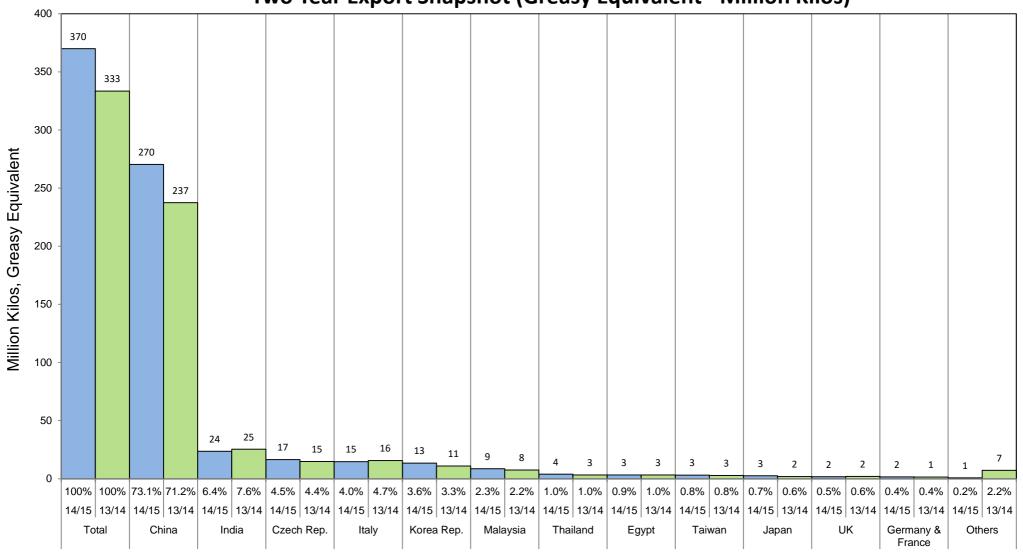












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Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$35	\$34	\$33	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$25	\$20	\$19	\$17
	2070	10yr ave.	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	30%	Current	\$42	\$41	\$40	\$39	\$38	\$38	\$36	\$35	\$34	\$34	\$34	\$33	\$32	\$31	\$31	\$24	\$23	\$20
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	35%	Current	\$49	\$48	\$46	\$46	\$45	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$28	\$27	\$23
		10yr ave.	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	40%	Current	\$57	\$54	\$53	\$52	\$51	\$50	\$48	\$46	\$46	\$45	\$45	\$44	\$43	\$42	\$41	\$32	\$31	\$27
		10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
	45%	Current	\$64	\$61	\$60	\$59	\$58	\$56	\$54	\$52	\$51	\$51	\$51	\$50	\$49	\$47	\$46	\$36	\$35	\$30
		10yr ave.	\$69	\$64	\$59	\$56	\$53	\$51	\$48	\$45	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$21	\$18
Dry)	50%	Current	\$71	\$68	\$66	\$65	\$64	\$63	\$60	\$58	\$57	\$57	\$56	\$56	\$54	\$52	\$51	\$40	\$38	\$33
٦ ـ		10yr ave.	\$77	\$71	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
(Sch	55%	Current	\$78	\$75	\$73	\$72	\$70	\$69	\$66	\$64	\$63	\$62	\$62	\$61	\$59	\$58	\$56	\$44	\$42	\$37
		10yr ave.	\$84	\$78	\$72	\$69	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
Yield	60%	Current	\$85	\$82	\$79	\$78	\$77	\$75	\$72	\$69	\$68	\$68	\$68	\$67	\$65	\$63	\$61	\$48	\$46	\$40
Ξ		10yr ave.	\$92	\$85	\$79	\$75	\$71	\$67	\$64	\$60	\$57	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	65%	Current	\$92	\$88	\$86	\$85	\$83	\$82	\$78	\$75	\$74	\$74	\$73	\$72	\$70	\$68	\$66	\$52	\$50	\$43
		10yr ave.	\$100	\$92	\$85	\$81	\$77	\$73	\$69	\$65	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$33	\$30	\$26
	70%	Current	\$99	\$95	\$93	\$91	\$90	\$88	\$84	\$81	\$80	\$79	\$79	\$78	\$76	\$73	\$71	\$56	\$54	\$47
		10yr ave.	\$107	\$99	\$92	\$87	\$83	\$79	\$74	\$70	\$67	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	75%	Current	\$106	\$102	\$99	\$98	\$96	\$94	\$90	\$87	\$86	\$85	\$85	\$83	\$81	\$79	\$76	\$60	\$58	\$50
		10yr ave.	\$115		\$98	\$93	\$89	\$84	\$80	\$75	\$72	\$69	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30
	80%	Current	-	\$109	-		\$103	\$100	\$96	\$93	\$91	\$91	\$90	\$89	\$87	\$84	\$81	\$64	\$61	\$53
		10yr ave.			\$105		\$94	\$90	\$85	\$80	\$77	\$74	\$72	\$70	\$65	\$57	\$51	\$41	\$37	\$32
	85%	Current 10yr ave.	\$120 \$130		\$112 \$111		\$109 \$100	\$107 \$95	\$102 \$90	\$98 \$85	\$97 \$81	\$96 \$79	\$96 \$77	\$94 \$74	\$92 \$69	\$89 \$60	\$86 \$54	\$68 \$43	\$65 \$39	\$57 \$34



Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$23	\$23	\$18	\$17	\$15
		10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	30%	Current	\$38	\$36	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$21	\$20	\$18
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$44	\$42	\$41	\$41	\$40	\$39	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$33	\$32	\$25	\$24	\$21
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$50	\$48	\$47	\$46	\$46	\$45	\$43	\$41	\$41	\$40	\$40	\$39	\$38	\$37	\$36	\$28	\$27	\$24
		10yr ave.	\$55	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	45%	Current	\$57	\$54	\$53	\$52	\$51	\$50	\$48	\$46	\$46	\$45	\$45	\$44	\$43	\$42	\$41	\$32	\$31	\$27
		10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
Dry)	50%	Current	\$63	\$60	\$59	\$58	\$57	\$56	\$53	\$51	\$51	\$50	\$50	\$49	\$48	\$47	\$45	\$35	\$34	\$30
] _		10yr ave.	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$28	\$23	\$20	\$18
(Sch	55%	Current	\$69	\$66	\$65	\$64	\$63	\$61	\$59	\$57	\$56	\$55	\$55	\$54	\$53	\$51	\$50	\$39	\$38	\$33
		10yr ave.	\$75	\$69	\$64	\$61	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
Yield	60%	Current	\$75	\$72	\$71	\$70	\$68	\$67	\$64	\$62	\$61	\$60	\$60	\$59	\$58	\$56	\$54	\$43	\$41	\$36
Ϊ		10yr ave.	\$82	\$76	\$70	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$22
	65%	Current	\$82	\$79	\$76	\$75	\$74	\$72	\$70	\$67	\$66	\$65	\$65	\$64	\$63	\$60	\$59	\$46	\$44	\$38
		10yr ave.	\$89	\$82	\$76	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	70%	Current	\$88	\$85	\$82	\$81	\$80	\$78	\$75	\$72	\$71	\$71	\$70	\$69	\$67	\$65	\$63	\$50	\$48	\$41
		10yr ave.	\$95	\$88	\$81	\$78	\$73	\$70	\$66	\$62	\$60	\$58	\$56	\$54	\$51	\$44	\$40	\$32	\$28	\$25
	75%	Current	\$94	\$91	\$88	\$87	\$85	\$84	\$80	\$77	\$76	\$76	\$75	\$74	\$72	\$70	\$68	\$53	\$51	\$44
		10yr ave.	\$102	\$94	\$87	\$83	\$79	\$75	\$71	\$67	\$64	\$62	\$60	\$58	\$54	\$47	\$43	\$34	\$30	\$27
	80%	Current	\$100	\$97	\$94	\$93	\$91	\$89	\$86	\$82	\$81	\$81	\$80	\$79	\$77	\$74	\$72	\$57	\$55	\$47
		10yr ave.	\$109	\$101	\$93	\$89	\$84	\$80	\$75	\$71	\$68	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$29
	85%	Current	\$107	\$103	7	\$99	\$97	\$95	\$91	\$87	\$86	\$86	\$85	\$84	\$82	\$79	\$77	\$60	\$58	\$50
	•	10yr ave.	\$116	\$107	\$99	\$94	\$89	\$85	\$80	\$76	\$72	\$70	\$68	\$66	\$62	\$54	\$48	\$38	\$34	\$30



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$27	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$20	\$16	\$15	\$13
	25%	10yr ave.	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
		Current	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$24	\$19	\$18	\$16
	30%	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
		Current	\$38	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$30	\$29	\$28	\$28	\$22	\$21	\$18
	35%	10yr ave.	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
		Current	\$44	\$42	\$41	\$41	\$40	\$39	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$33	\$32	\$25	\$24	\$21
	40%	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	450/	Current	\$49	\$48	\$46	\$46	\$45	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$28	\$27	\$23
	45%	10yr ave.	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
Dry)	<b>500</b> /	Current	\$55	\$53	\$51	\$51	\$50	\$49	\$47	\$45	\$44	\$44	\$44	\$43	\$42	\$41	\$40	\$31	\$30	\$26
□	50%	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
(Sch	55%	Current	\$60	\$58	\$57	\$56	\$55	\$54	\$51	\$50	\$49	\$48	\$48	\$48	\$46	\$45	\$44	\$34	\$33	\$28
S)	55%	10yr ave.	\$66	\$61	\$56	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$37	\$35	\$30	\$27	\$22	\$20	\$17
Yield	60%	Current	\$66	\$63	\$62	\$61	\$60	\$59	\$56	\$54	\$53	\$53	\$53	\$52	\$50	\$49	\$47	\$37	\$36	\$31
Įĕ	00%	10yr ave.	\$72	\$66	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	65%	Current	\$71	\$69	\$67	\$66	\$65	\$63	\$61	\$59	\$58	\$57	\$57	\$56	\$55	\$53	\$51	\$40	\$39	\$34
	05/6	10yr ave.	\$78	\$72	\$66	\$63	\$60	\$57	\$54	\$51	\$48	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	70%	Current	\$77	\$74	\$72	\$71	\$70	\$68	\$66	\$63	\$62	\$62	\$61	\$60	\$59	\$57	\$55	\$43	\$42	\$36
	1070	10yr ave.	\$84	\$77	\$71	\$68	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$28	\$25	\$22
	75%	Current	\$82	\$79	\$77	\$76	\$75	\$73	\$70	\$68	\$67	\$66	\$66	\$65	\$63	\$61	\$59	\$47	\$45	\$39
	1070	10yr ave.	\$90	\$83	\$76	\$73	\$69	\$66	\$62	\$59	\$56	\$54	\$53	\$51	\$48	\$41	\$37	\$30	\$27	\$24
	80%	Current	\$88	\$85	\$82	\$81	\$80	\$78	\$75	\$72	\$71	\$71	\$70	\$69	\$67	\$65	\$63	\$50	\$48	\$41
		10yr ave.	\$95	\$88	\$81	\$78	\$73	\$70	\$66	\$62	\$60	\$58	\$56	\$54	\$51	\$44	\$40	\$32	\$28	\$25
	85%	Current 10yr ave.	\$93 \$101	\$90 \$94	\$87 \$87	\$86 \$82	\$85 \$78	\$83 \$74	\$80 \$70	\$77 \$66	\$75 \$63	\$75 \$61	\$75 \$60	\$73 \$58	\$72 \$54	\$69 \$47	\$67 \$42	\$53 \$33	\$51 \$30	\$44 \$27



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$17	\$13	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	30%	Current	\$28	\$27	\$26	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$16	\$15	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	35%	Current	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$24	\$19	\$18	\$16
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	40%	Current	\$38	\$36	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$21	\$20	\$18
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	45%	Current	\$42	\$41	\$40	\$39	\$38	\$38	\$36	\$35	\$34	\$34	\$34	\$33	\$32	\$31	\$31	\$24	\$23	\$20
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
Dry)	50%	Current	\$47	\$45	\$44	\$44	\$43	\$42	\$40	\$39	\$38	\$38	\$38	\$37	\$36	\$35	\$34	\$27	\$26	\$22
٦		10yr ave.	\$51	\$47	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
(Sch	55%	Current	\$52	\$50	\$49	\$48	\$47	\$46	\$44	\$42	\$42	\$42	\$41	\$41	\$40	\$38	\$37	\$29	\$28	\$24
		10yr ave.	\$56	\$52	\$48	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
Yield	60%	Current	\$57	\$54	\$53	\$52	\$51	\$50	\$48	\$46	\$46	\$45	\$45	\$44	\$43	\$42	\$41	\$32	\$31	\$27
ĬŽ		10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
	65%	Current	\$61	\$59	\$57	\$57	\$56	\$54	\$52	\$50	\$49	\$49	\$49	\$48	\$47	\$45	\$44	\$35	\$33	\$29
		10yr ave.	\$66	\$61	\$57	\$54	\$51	\$49	\$46	\$44	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	70%	Current	\$66	\$63	\$62	\$61	\$60	\$59	\$56	\$54	\$53	\$53	\$53	\$52	\$50	\$49	\$47	\$37	\$36	\$31
		10yr ave.	\$72	\$66	\$61	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	75%	Current	\$71	\$68	\$66	\$65	\$64	\$63	\$60	\$58	\$57	\$57	\$56	\$56	\$54	\$52	\$51	\$40	\$38	\$33
		10yr ave.	\$77	\$71	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	80%	Current	\$75	\$72	\$71	\$70	\$68	\$67	\$64	\$62	\$61	\$60	\$60	\$59	\$58	\$56	\$54	\$43	\$41	\$36
		10yr ave.	\$82	\$76	\$70	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$22
	85%	Current	\$80	\$77	\$75	\$74	\$73	\$71	\$68	\$66	\$65	\$64	\$64	\$63	\$61	\$59	\$58	\$45	\$44	\$38
	20,0	10yr ave.	\$87	\$80	\$74	\$71	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg			1	1	ا م ،						1	1	اء			1	1	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$11	\$11	\$9
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	30%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$17	\$13	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	35%	Current	\$27	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$20	\$16	\$15	\$13
		10yr ave.	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	40%	Current	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$23	\$23	\$18	\$17	\$15
		10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	45%	Current	\$35	\$34	\$33	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$25	\$20	\$19	\$17
		10yr ave.	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
Dry)	50%	Current	\$39	\$38	\$37	\$36	\$36	\$35	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$28	\$22	\$21	\$19
		10yr ave.	\$43	\$39	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
(Sch	55%	Current	\$43	\$42	\$40	\$40	\$39	\$38	\$37	\$35	\$35	\$35	\$34	\$34	\$33	\$32	\$31	\$24	\$23	\$20
1 2		10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$19	\$15	\$14	\$12
Yield	60%	Current	\$47	\$45	\$44	\$44	\$43	\$42	\$40	\$39	\$38	\$38	\$38	\$37	\$36	\$35	\$34	\$27	\$26	\$22
ΙŽ		10yr ave.	\$51	\$47	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	65%	Current	\$51	\$49	\$48	\$47	\$46	\$45	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$37	\$29	\$28	\$24
		10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$15
	70%	Current	\$55	\$53	\$51	\$51	\$50	\$49	\$47	\$45	\$44	\$44	\$44	\$43	\$42	\$41	\$40	\$31	\$30	\$26
		10yr ave.	\$60	\$55	\$51	\$48	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	75%	Current	\$59	\$57	\$55	\$54	\$53	\$52	\$50	\$48	\$48	\$47	\$47	\$46	\$45	\$44	\$42	\$33	\$32	\$28
		10yr ave.	\$64	\$59	\$55	\$52	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	80%	Current	\$63	\$60	\$59	\$58	\$57	\$56	\$53	\$51	\$51	\$50	\$50	\$49	\$48	\$47	\$45	\$35	\$34	\$30
		10yr ave.	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$28	\$23	\$20	\$18
	85%	Current	\$67	\$64	\$62	\$62	\$61	\$59	\$57	\$55	\$54	\$54	\$53	\$52	\$51	\$49	\$48	\$38	\$36	\$31
	30 /0	10yr ave.	\$72	\$67	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$22	\$19



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7
		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$11	\$10	\$9
	30 %	10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$5
	35%	Current	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$12	\$12	\$10
	3370	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$25	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$14	\$14	\$12
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7
	45%	Current	\$28	\$27	\$26	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$16	\$15	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$23	\$23	\$18	\$17	\$15
		10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$35	\$33	\$32	\$32	\$31	\$31	\$29	\$28	\$28	\$28	\$28	\$27	\$26	\$26	\$25	\$20	\$19	\$16
		10yr ave.	\$38	\$35	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
Yield	60%	Current	\$38	\$36	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$21	\$20	\$18
ı≍		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	65%	Current	\$41	\$39	\$38	\$38	\$37	\$36	\$35	\$33	\$33	\$33	\$33	\$32	\$31	\$30	\$29	\$23	\$22	\$19
		10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$18	\$15	\$13	\$12
	70%	Current	\$44	\$42	\$41	\$41	\$40	\$39	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$33	\$32	\$25	\$24	\$21
	-	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	75%	Current	\$47	\$45	\$44	\$44	\$43	\$42	\$40	\$39	\$38	\$38	\$38	\$37	\$36	\$35	\$34	\$27	\$26	\$22
		10yr ave.	\$51	\$47	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	80%	Current	\$50	\$48	\$47	\$46	\$46	\$45	\$43	\$41	\$41	\$40	\$40	\$39	\$38	\$37	\$36	\$28	\$27	\$24
		10yr ave.	\$55	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	85%	Current 10yr ave.	\$53 \$58	\$51 \$54	\$50 \$49	\$49 \$47	\$48 \$45	\$47 \$42	\$45 \$40	\$44 \$38	\$43 \$36	\$43 \$35	\$43 \$34	\$42 \$33	\$41 \$31	\$40 \$27	\$38 \$24	\$30 \$19	\$29 \$17	\$25 \$15



Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	35%	Current	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$9	\$9	\$8
		10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$11	\$10	\$9
	4070	10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$5
	45%	Current	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$12	\$12	\$10
l _		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$17	\$13	\$13	\$11
٦ _		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
(Sch	55%	Current	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$15	\$14	\$12
<u> </u>		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
l 등	60%	Current	\$28	\$27	\$26	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$16	\$15	\$13
Yield		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	65%	Current	\$31	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$17	\$17	\$14
	0070	10yr ave.	\$33	\$31	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	70%	Current	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$24	\$19	\$18	\$16
	1070	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	75%	Current	\$35	\$34	\$33	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$25	\$20	\$19	\$17
	1070	10yr ave.	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	80%	Current	\$38	\$36	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$21	\$20	\$18
	30 /0	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	85%	Current	\$40	\$39	\$37	\$37	\$36	\$36	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$23	\$22	\$19
	65%	10yr ave.	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11



Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$4	\$4	\$4
	25%	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$5	\$5	\$4
	30%	10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$5
	3376	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$6
	40 /0	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	45%	Current	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
<u>S</u>	50%	Current	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7
Yield (Sch Dry)		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
) (2)	55%	Current	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	60%	Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$11	\$10	\$9
ΙŽ		10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$5
	65%	Current	\$20	\$20	\$19	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$12	\$11	\$10
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70%	Current	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$12	\$12	\$10
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$17	\$13	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	80%	Current	\$25	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$14	\$14	\$12
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7
	85%	Current 10yr ave.	\$27 \$29	\$26 \$27	\$25 \$25	\$25 \$24	\$24 \$22	\$24 \$21	\$23 \$20	\$22 \$19	\$22 \$18	\$21 \$17	\$21 \$17	\$21 \$17	\$20 \$15	\$20 \$13	\$19 \$12	\$15 \$10	\$15 \$9	\$13 \$8