JEMALONG WOOL BULLETIN

(week ending 30/09/2020)

Table 1: Northern Region Micron Price Guides

WEEK 14				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	30/09/2020	23/09/2020		1/10/2019	Now			Now			Now					Now						Now		
MPG	Current Price	Weekly Change		This time Last Year	compared to Last Year		12 Month Low	compared to Low		12 Month High	compared to High		Low	High	Average	compared to 3yr ave		Percentile	Low	High	10 year Average	compared to 10yr ave		Percentile
NRI	1053	-33	-3.0%	1635	-582	-36%	919	+134	15%	1680	-627	-37%	919	2163	1730	-677	-39%	4%	955	2163	1372	-319	-23%	12%
15*	2195	+70	3.3%	2245	-50	-2%	1945	+250	13%	2490	-295	-12%	1945	3700	2735	-540	-20%	33%	1602	3700	~2468	-273	-11%	46%
15.5*	1965	-10	-0.5%	2195	-230	-10%	1800	+165	9%	2425	-460	-19%	1800	3450	2635	-670	-25%	12%	1434	3450	~2209	-244	-11%	46%
16*	1795	-30	-1.6%	2085	-290	-14%	1650	+145	9%	2325	-530	-23%	1650	3300	2525	-730	-29%	5%	1310	3300	2018	-223	-11%	46%
16.5	1682	-21	-1.2%	2060	-378	-18%	1482	+200	13%	2202	-520	-24%	1482	3187	2424	-742	-31%	5%	1279	3187	1913	-231	-12%	49%
17	1591	-20	-1.2%	2003	-412	-21%	1382	+209	15%	2122	-531	-25%	1382	3008	2326	-735	-32%	6%	1229	3008	1835	-244	-13%	45%
17.5	1483	-30	-2.0%	1985	-502	-25%	1291	+192	15%	2057	-574	-28%	1291	2845	2233	-750	-34%	5%	1196	2845	1773	-290	-16%	35%
18	1382	-25	-1.8%	1965	-583	-30%	1172	+210	18%	2007	-625	-31%	1172	2708	2136	-754	-35%	5%	1168	2708	1706	-324	-19%	30%
18.5	1271	-32	-2.5%	1912	-641	-34%	1062	+209	20%	1949	-678	-35%	1062	2591	2044	-773	-38%	5%	1132	2591	1637	-366	-22%	21%
19	1160	-48	-4.0%	1871	-711	-38%	995	+165	17%	1918	-758	-40%	995	2465	1967	-807	-41%	4%	1096	2465	1567	-407	-26%	8%
19.5	1082	-59	-5.2%	1853	-771	-42%	949	+133	14%	1900	-818	-43%	949	2404	1924	-842	-44%	3%	1058	2404	1515	-433	-29%	1%
20	1049	-55	-5.0%	1843	-794	-43%	910	+139	15%	1888	-839	-44%	910	2391	1891	-842	-45%	3%	1008	2391	1472	-423	-29%	2%
21	1010	-65	-6.0%	1828	-818	-45%	898	+112	12%	1880	-870	-46%	898	2368	1858	-848	-46%	2%	980	2368	1442	-432	-30%	2%
22	1045	-18	-1.7%	1715	-670	-39%	863	+182	21%	1875	-830	-44%	863	2342	1831	-786	-43%	3%	941	2342	1413	-368	-26%	4%
23	988	-11	-1.1%	1677	-689	-41%	814	+174	21%	1736	-748	-43%	814	2316	1767	-779	-44%	3%	894	2316	1371	-383	-28%	2%
24	916	-4	-0.4%	1560	-644	-41%	750	+166	22%	1608	-692	-43%	750	2114	1606	-690	-43%	3%	830	2114	1261	-345	-27%	2%
25	712	+3	0.4%	1346	-634	-47%	552	+160	29%	1346	-634	-47%	552	1801	1336	-624	-47%	4%	709	1801	1087	-375	-34%	1%
26	678	+10	1.5%	1240	-562	-45%	526	+152	29%	1233	-555	-45%	526	1545	1190	-512	-43%	3%	645	1545	978	-300	-31%	1%
28	469	-20	-4.1%	988	-519	-53%	396	+73	18%	959	-490	-51%	396	1318	872	-403	-46%	3%	474	1318	749	-280	-37%	0%
30	398	-7	-1.7%	814	-416	-51%	319	+79	25%	776	-378	-49%	319	998	677	-279	-41%	3%	405	998	643	-245	-38%	0%
32	240	-5	-2.0%	541	-301	-56%	190	+50	26%	500	-260	-52%	190	659	444	-204	-46%	3%	241	762	513	-273	-53%	0%
MC	730	+7	1.0%	993	-263	-26%	621	+109	18%	1145	-415	-36%	621	1563	1150	-420	-37%	5%	559	1563	951	-221	-23%	17%

AU BALES OFFERED	31,022	
AU BALES SOLD	23,908	
AU PASSED-IN%	17.8%	
AUD/USD	0.7108	-0.5%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

After three weeks of rises, the market was unable to continue its upward path this series, with almost all sectors of the market recording losses. The fall in price pushed the passed-in rate higher, with 17.8% of the 31,022-bale offering failing to meet seller expectation.

The merino fleece sector suffered the largest loss, with the individual MPGs falling 20-95 cents. Skirtings followed a similar path with all types and descriptions generally 50-70 cents cheaper. Most crossbred MPGs eased, although 26 microns did manage to gain 10 cents in the Northern Region. The oddments market was mixed with the Merino Carding indicator losing ground in the South and West, while gaining ground in the North.

An increased offering of 34,450 bales is currently rostered for next weeks sales.

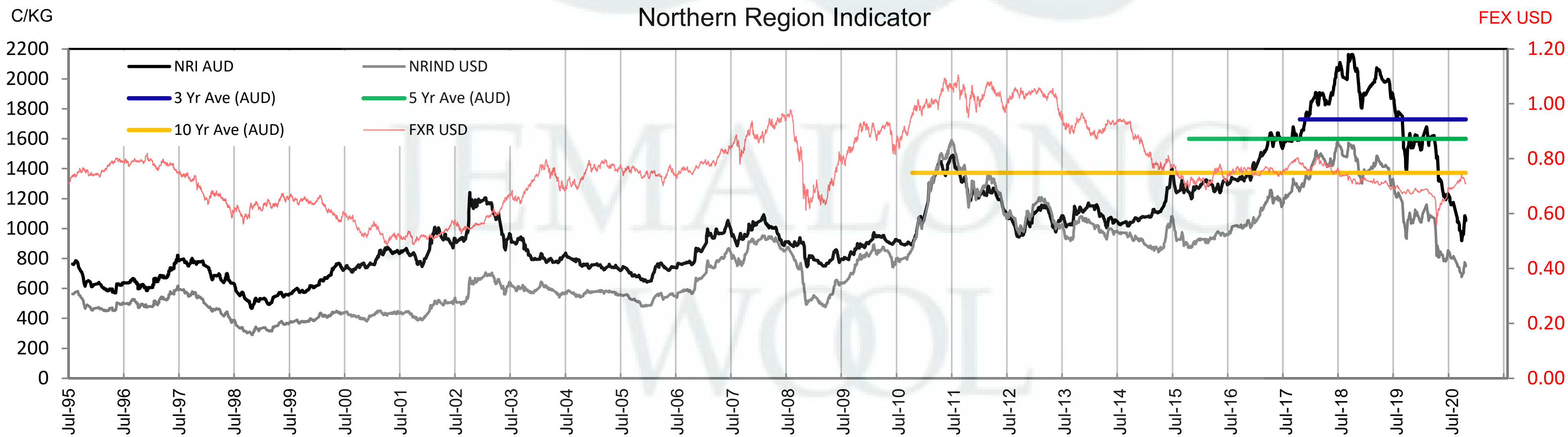


Table 2: Three Year Decile Table, since: 1/09/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1885	1740	1643	1545	1478	1420	1355	1315	1289	1270	1241	1168	1084	857	815	601	476	271	814
2	20%	2065	1970	1914	1872	1840	1791	1733	1703	1669	1604	1533	1476	1381	1176	1053	745	551	383	978
3	30%	2150	2085	2013	1973	1924	1870	1814	1784	1748	1711	1685	1615	1482	1230	1111	797	598	410	1029
4	40%	2305	2269	2245	2198	2144	2041	1961	1879	1801	1779	1734	1660	1516	1276	1145	843	664	430	1083
5	50%	2558	2531	2467	2399	2306	2171	2076	2006	1950	1876	1835	1799	1608	1322	1186	875	689	449	1143
6	60%	2630	2570	2525	2470	2360	2238	2140	2071	2037	2020	2005	1935	1743	1437	1247	914	703	463	1199
7	70%	2750	2667	2608	2522	2402	2307	2236	2200	2178	2158	2137	2036	1826	1533	1343	954	721	470	1329
8	80%	3150	2975	2769	2576	2437	2361	2299	2279	2260	2237	2218	2188	1916	1603	1415	1020	763	507	1382
9	90%	3225	3040	2855	2692	2529	2417	2353	2317	2295	2275	2261	2212	2009	1693	1488	1115	919	594	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		1795	1682	1591	1483	1382	1271	1160	1082	1049	1010	1045	988	916	712	678	469	398	240	730
3 Yr Percentile		5%	5%	6%	5%	5%	5%	4%	3%	3%	2%	3%	3%	3%	4%	3%	3%	3%	3%	5%

Table 3: Ten Year Decile Table, sinc 1/09/2010

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1366	1298	1271	1232	1196	1170	1140	1128	1116	1091	1071	996	859	763	593	531	398	689
2	20%	1543	1454	1368	1329	1294	1260	1217	1190	1170	1160	1144	1125	1047	892	801	637	563	433	739
3	30%	1590	1524	1458	1413	1375	1337	1298	1270	1236	1221	1200	1163	1075	914	820	658	581	462	786
4	40%	1683	1582	1546	1518	1483	1443	1392	1358	1317	1287	1252	1213	1100	959	857	676	603	482	815
5	50%	1925	1704	1652	1593	1549	1502	1464	1417	1373	1339	1309	1274	1167	1033	928	724	629	503	916
6	60%	2078	1967	1843	1777	1734	1658	1572	1488	1438	1403	1377	1340	1237	1110	1018	772	648	549	1057
7	70%	2295	2194	2183	2108	2006	1872	1763	1670	1583	1494	1453	1395	1327	1182	1090	822	684	569	1094
8	80%	2595	2475	2390	2271	2168	2039	1894	1794	1757	1722	1700	1620	1490	1249	1143	871	722	599	1150
9	90%	2750	2667	2564	2502	2389	2267	2187	2160	2143	2129	2110	1961	1810	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		1795	1682	1591	1483	1382	1271	1160	1082	1049	1010	1045	988	916	712	678	469	398	240	730
10 Yr Percentile		46%	49%	45%	35%	30%	21%	8%	1%	2%	2%	4%	2%	2%	1%	1%	0%	0%	0%	17%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2140 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1572 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 30/09/20

Any highlighted in yellow are recent trades, trading since: Thursday, 24 September 2020

FORWARD CONTRACT MONTH — MICRON (Total Traded = 219)	18um (9 Traded)	18.5um (1 Traded)	19um (149 Traded)	19.5um (3 Traded)	21um (52 Traded)	22um (0 Traded)	23um (0 Traded)	28um (3 Traded)	30um (2 Traded)
Sep-2020 (53)		14/08/20 **1185** (1)	9/09/20 **1015** (34)		2/09/20 **875** (18)				
Oct-2020 (58)	28/09/20 **1350** (1)		25/09/20 **1155** (40)	30/09/20 **1090** (3)	9/09/20 **920** (13)			28/09/20 **470** (1)	
Nov-2020 (38)	18/05/20 **1490** (1)		7/09/20 **1000** (25)		12/08/20 **1070** (10)			11/08/20 **520** (1)	11/08/20 **430** (1)
Dec-2020 (26)	24/09/20 **1340** (6)		11/06/20 **1320** (15)		11/06/20 **1250** (5)				
Jan-2021 (19)			24/09/20 **1170** (15)		26/08/20 **975** (3)				31/08/20 **380** (1)
Feb-2021 (8)			17/04/20 **1415** (5)		17/04/20 **1365** (2)			9/05/19 **935** (1)	
Mar-2021 (3)			13/03/20 **1650** (2)		28/08/20 **955** (1)				
Apr-2021 (4)	1/09/20 **1200** (1)		9/07/20 **1245** (3)						
May-2021 (4)			8/07/20 **1245** (4)						
Jun-2021 (2)			13/03/20 **1650** (2)						
Jul-2021									
Aug-2021									
Sep-2021									
Oct-2021									
Nov-2021 (3)			9/07/20 **1238** (3)						
Dec-2021 (1)			26/05/20 **1290** (1)						
Jan-2022									
Feb-2022									
Mar-2022									
Apr-2022									
May-2022									
Jun-2022									
Jul-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 30/09/20 **Any highlighted in yellow are recent trades, trading since: Friday, 25 September 2020**

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021									
	Dec-2021									
	Jan-2022									
	Feb-2022									
	Mar-2022									
	Apr-2022									
	May-2022									
	Jun-2022									
	Jul-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

JEMALONG WOOL BULLETIN
(week ending 30/09/2020)

Table 6: National Market Share

		Current Selling Week Week 14			Previous Selling Week Week 13			Last Season 2019-20			2 Years Ago 2018-19			3 Years Ago 2017-18			5 Years Ago 2015-16			10 Years Ago 2010-11		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	3,855	16%	TECM	3,656	16%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
	2	EWES	2,570	11%	EWES	3,286	15%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
	3	LEMM	2,297	10%	FOXM	2,162	10%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
	4	AMEM	1,873	8%	AMEM	2,074	9%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
	5	FOXM	1,524	6%	LEMM	2,039	9%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
	6	UWCM	1,252	5%	MODM	1,768	8%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
	7	MODM	1,221	5%	UWCM	1,105	5%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
	8	TIAM	1,127	5%	PMWF	1,042	5%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
	9	PMWF	1,046	4%	MEWS	899	4%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	WCWF	925	4%	TIAM	765	3%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
MFLC TOP 5	1	LEMM	2,127	15%	TECM	2,171	15%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
	2	TECM	2,118	15%	EWES	1,827	13%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
	3	EWES	1,725	12%	LEMM	1,784	13%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
	4	AMEM	1,401	10%	FOXM	1,605	11%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	PMWF	1,014	7%	AMEM	1,500	11%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
MSKT TOP 5	1	TECM	965	22%	EWES	988	26%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
	2	UWCM	711	16%	TECM	850	22%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
	3	WCWF	515	12%	AMEM	398	10%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
	4	EWES	431	10%	UWCM	331	9%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	AMEM	257	6%	FOXM	221	6%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
XB TOP 5	1	MODM	520	18%	TECM	456	22%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
	2	TECM	469	16%	EWES	278	13%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
	3	FOXM	464	16%	MCHA	228	11%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
	4	PEAM	223	8%	LEMM	223	11%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	MCHA	219	7%	UWCM	200	9%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
ODDS TOP 5	1	MCHA	478	20%	TIAM	346	14%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
	2	TECM	303	13%	MCHA	302	12%	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
	3	EWES	201	9%	UWCM	221	9%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
	4	UWCM	179	8%	#N/A	#N/A	#N/A	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	WATM	169	7%	MODM	220	9%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		23,908	$ 1,330		22,641	$ 1,272		1,207,629	$1,633		1,477,234	$2,161		1,780,609	$1,929		1,652,727	$1,424		1,789,551	$1,218	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$31,800,000			$28,790,000			$1,972,385,159			$3,192,210,000			$3,434,719,951			$2,354,185,590			$2,180,128,771		

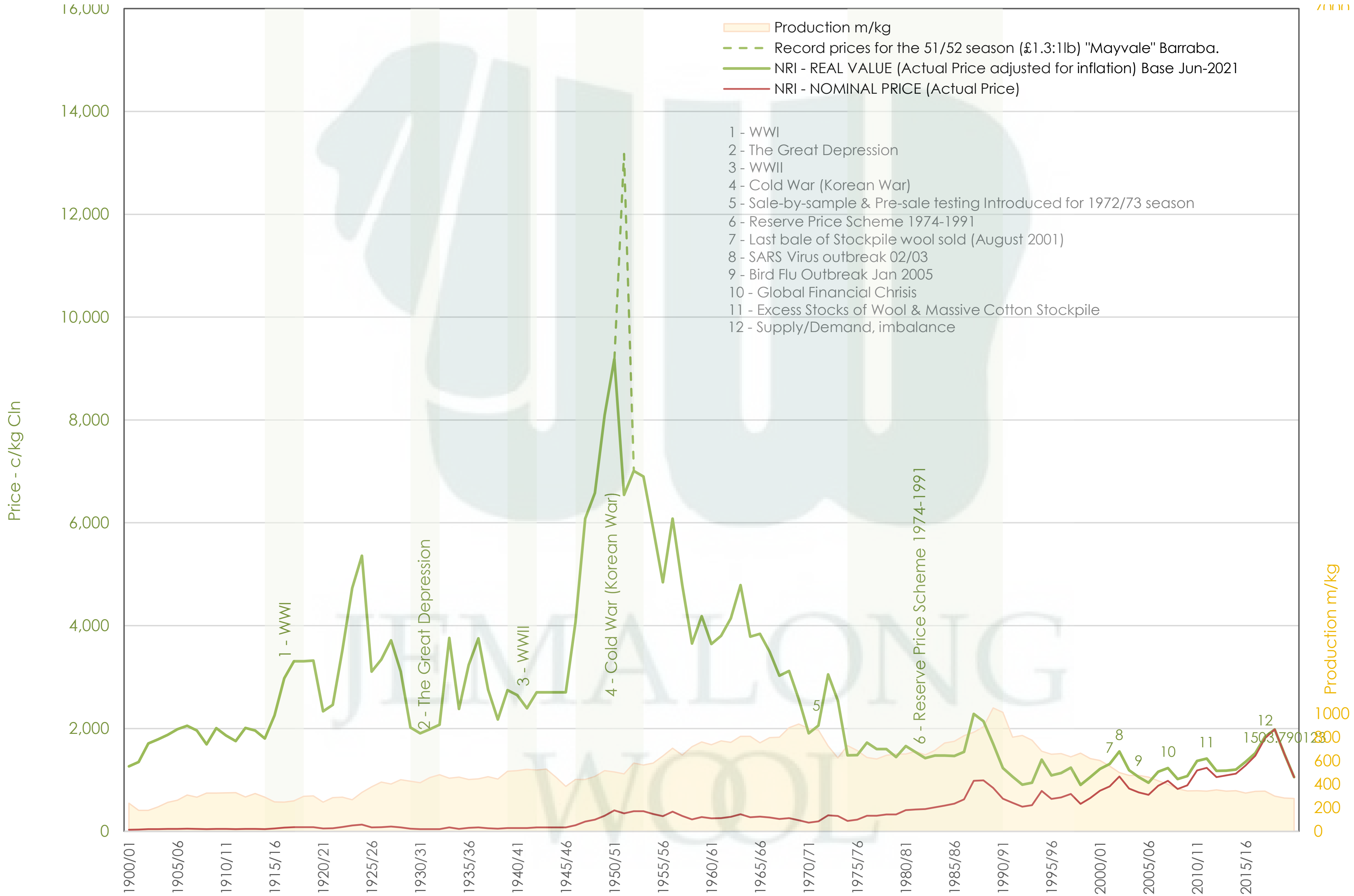
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

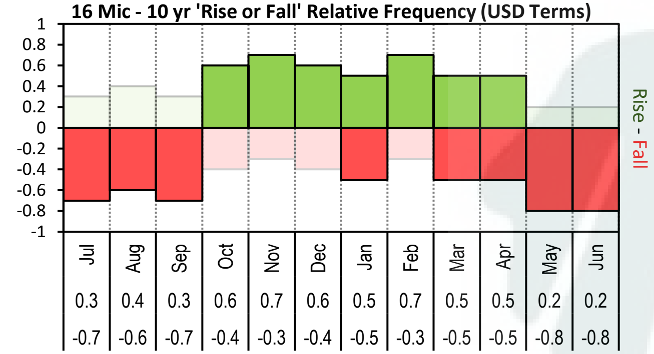
2019-20 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	4,352	18.2	-0.8	1.1	-0.3	67.8	-2.4	79	-0.3	39	-1.6	1156
	N03	Guyra	28,084	19.5	0.0	1.6	0.1	63.5	-4.1	80	2.0	35	-3.1	996
	N04	Inverell	3,134	18.4	0.1	2.2	-0.4	64.7	-3.5	80	0.1	35	-0.5	1033
	N05	Armidale	770	20.0	-0.7	2.9	-0.6	64.6	-2.2	80	-2.0	39	3.2	948
	N06	Tamworth, Gunnedah, Quirindi	3,624	19.1	-0.4	2.7	-0.5	64.2	-1.0	84	5.2	37	-0.8	977
	N07	Moree	2,367	18.8	-0.4	2.4	-1.2	57.5	-2.2	78	-0.1	33	-4.3	791
	N08	Narrabri	1,373	18.8	-0.1	2.3	-0.7	58.0	-3.3	80	1.3	36	-1.2	873
North Western & Far West	N09	Cobar, Bourke, Wanaaring	3,875	19.5	0.6	3.8	-1.2	53.9	-1.9	83	1.4	34	-0.6	761
	N12	Walgett	4,381	18.9	0.1	3.3	-1.8	55.1	-0.5	79	-2.0	36	0.2	840
	N13	Nyngan	8,659	18.9	-0.5	5.0	-1.7	54.5	-2.1	80	-0.2	35	-1.3	773
	N14	Dubbo, Narromine	12,563	20.4	-0.4	3.5	-1.5	55.8	-1.6	83	1.9	34	0.3	718
	N16	Dunedoo	5,224	19.8	-0.3	2.5	-1.0	60.1	-1.7	84	0.3	34	1.4	854
	N17	Mudgee, Wellington, Gulgong	15,960	19.3	0.3	2.1	-0.6	61.5	-2.2	82	3.5	36	0.4	923
	N33	Coonabarabran	2,263	20.0	0.3	2.7	-2.0	58.3	-2.1	85	2.3	32	0.5	790
	N34	Coonamble	4,786	19.8	0.5	3.8	-1.9	53.7	-1.3	84	3.7	34	-0.8	734
	N36	Gilgandra, Gulargambone	3,156	20.8	0.4	2.6	-1.1	57.2	-1.4	86	1.6	32	-0.8	740
	N40	Brewarrina	3,328	19.0	-0.4	3.2	-0.2	55.7	-4.6	82	-0.6	35	-5.6	820
	N10	Wilcannia, Broken Hill	7,042	20.0	0.4	2.5	-1.4	54.7	-1.9	86	4.8	36	-2.7	786
Central West	N15	Forbes, Parkes, Cowra	24,577	19.9	0.0	1.9	-0.8	56.7	-2.7	82	1.1	36	1.4	782
	N18	Lithgow, Oberon	2,531	21.6	0.8	1.6	-0.6	67.3	0.7	88	6.3	38	-0.2	875
	N19	Orange, Bathurst	36,056	21.3	0.2	1.6	-0.4	62.7	-1.6	87	4.8	36	1.1	852
	N25	West Wyalong	17,173	19.6	-0.1	1.6	-0.7	54.9	-3.3	86	2.0	34	0.0	783
	N35	Condobolin, Lake Cargelligo	6,202	19.7	-0.1	4.0	-0.8	53.7	-2.5	82	2.1	36	0.2	723
Murrumbidgee	N26	Cootamundra, Temora	21,946	21.0	0.0	1.1	-0.6	57.6	-1.8	87	4.4	34	1.0	729
	N27	Adelong, Gundagai	10,380	20.7	-0.2	1.3	-0.3	62.8	-1.7	88	5.0	33	0.7	837
	N29	Wagga, Narrandera	27,088	21.4	0.2	1.1	-0.4	60.2	-0.9	86	3.6	33	-0.2	760
	N37	Griffith, Hillston	9,481	21.1	0.4	3.3	-1.9	57.9	-0.5	83	2.5	38	-2.7	764
	N39	Hay, Coleambally	12,096	20.1	0.4	3.1	-2.6	59.3	-1.3	86	3.8	38	-1.4	849
Murray	N11	Wentworth, Balranald	5,574	20.6	0.4	5.0	-1.7	54.4	-1.2	88	3.1	36	-3.0	785
	N28	Albury, Corowa, Holbrook	24,964	21.1	0.4	1.1	-0.4	61.4	-1.6	86	2.7	33	-0.8	800
	N31	Deniliquin	19,387	20.4	0.1	2.0	-1.1	63.2	-0.6	84	1.8	36	-1.8	891
	N38	Finley, Berrigan, Jerilderie	7,532	20.1	0.3	2.0	-0.7	60.9	-1.6	85	3.9	36	-1.6	842
South Eastern	N23	Goulburn, Young, Yass	76,824	19.7	0.3	1.1	-0.4	61.8	-3.2	88	3.8	35	-0.2	913
	N24	Monaro (Cooma, Bombala)	24,535	19.2	0.2	1.0	-0.6	66.5	-0.8	94	5.2	35	1.4	1011
	N32	A.C.T.	28	19.7	1.8	0.9	-0.8	60.9	-1.2	78	-4.0	38	8.6	921
	N43	South Coast (Bega)	392	18.6	-0.2	0.6	-0.1	72.9	0.1	90	4.0	40	-1.5	1279
NSW		AWEX Sale Statistics 19-20	**458,846**	**20.2**	**0.1**	**1.9**	**-0.9**	**60.3**	**-1.8**	**85**	**3.1**	**35**	**-0.5**	**854**

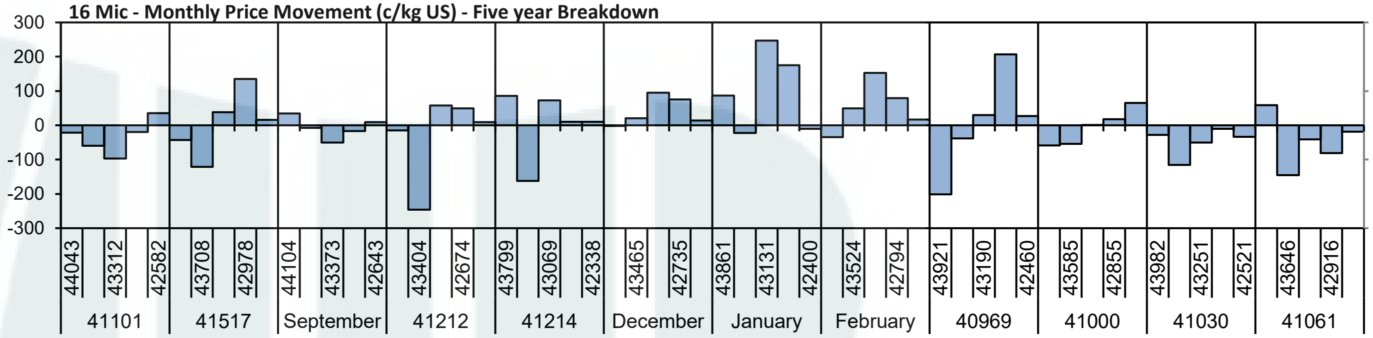
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	August	98,176	-25,317	20.2	0.4	1.8	-0.3	62.4	0.6	90	2.3	34	-0.5	52	8.6
		Y.T.D	174,121	-38,800	20.3	0.3	1.8	-0.3	62.0	0.3	89	3.0	34	-1.0	51	7.0
	Previous Seasons Y.T.D.	2019-20	212,921	-36049	20.0	-0.2	2.1	-0.6	61.7	-1.0	86	0.0	35	-1.0	44	0.0
		2018-19	248,970	-14296	20.2	-0.5	2.7	-0.3	62.7	-1.3	86	-2.0	36	1.0	44	6.0
		2017-18	263,266	13,034	20.7	0.3	3.0	0.8	64.0	0.3	88	-1.0	35	-0.3	50	0.2

Average Price of Australian Wool

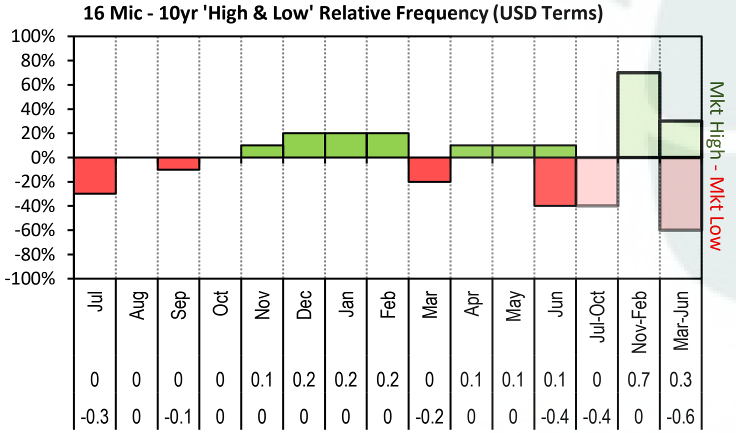


Source: AWEX, ABS, RBA, AWPFC

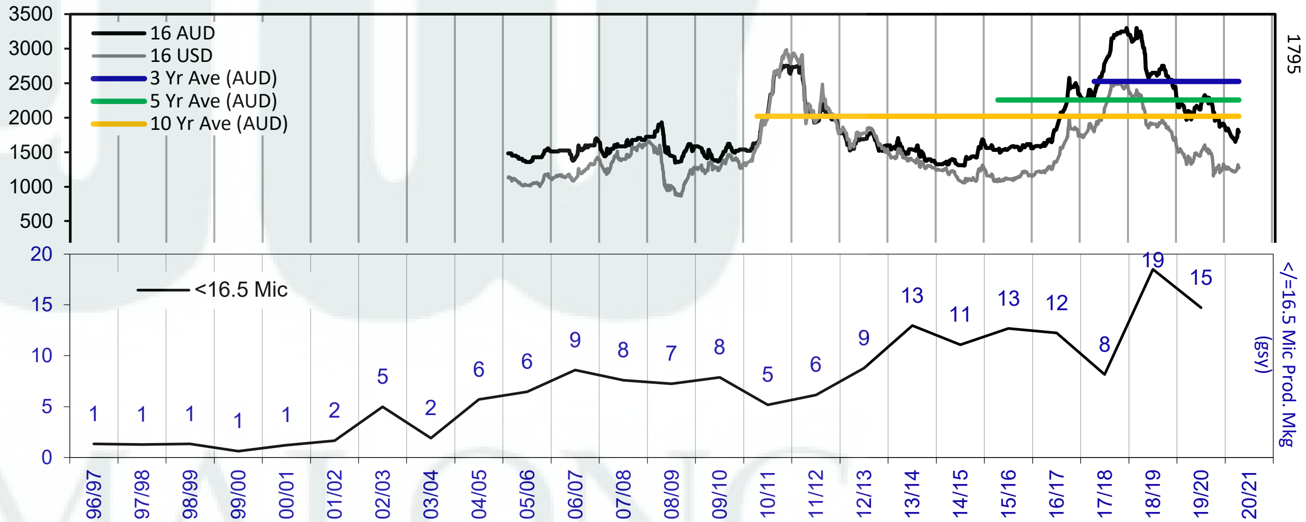


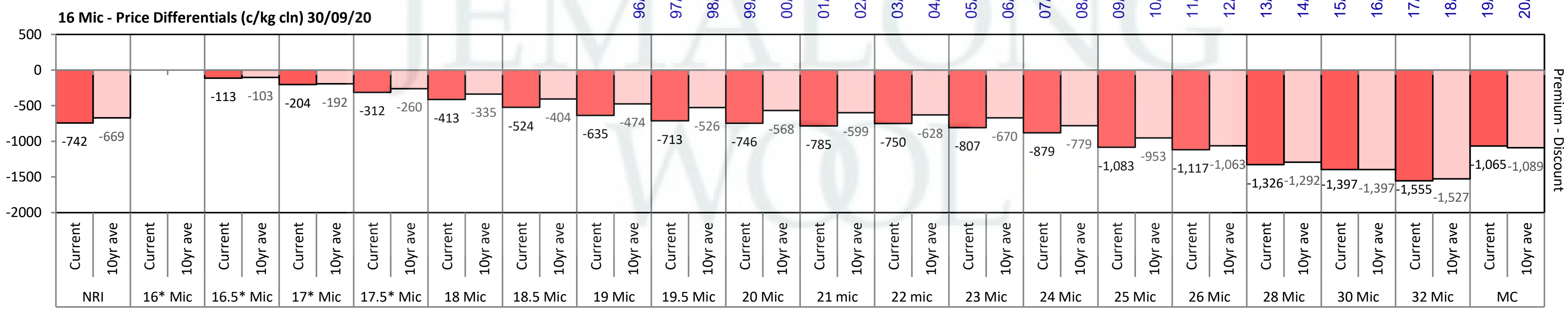


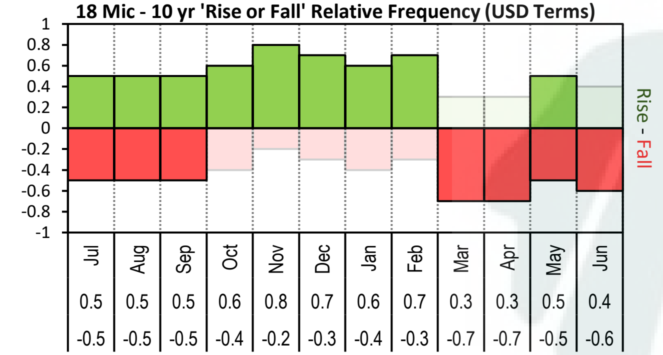
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

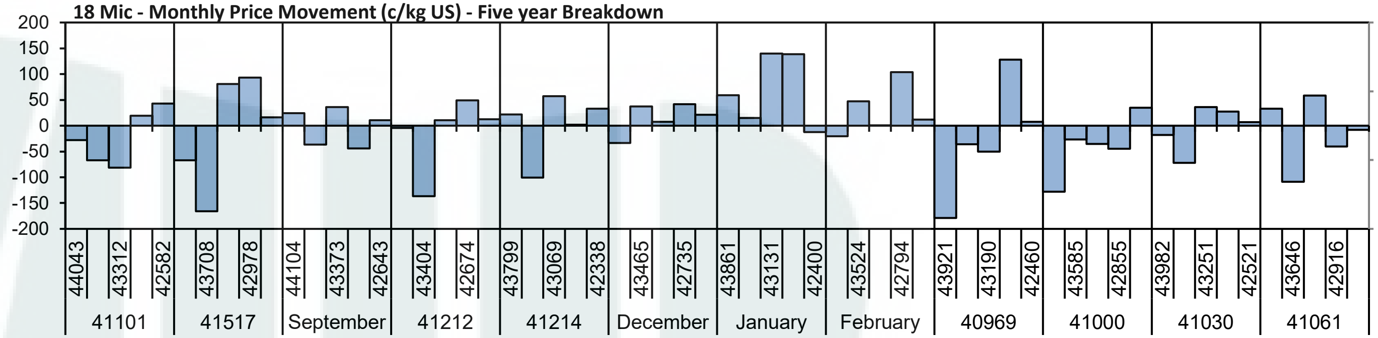


The above graph, shows how often the '12 month high & low' have been achieved for a









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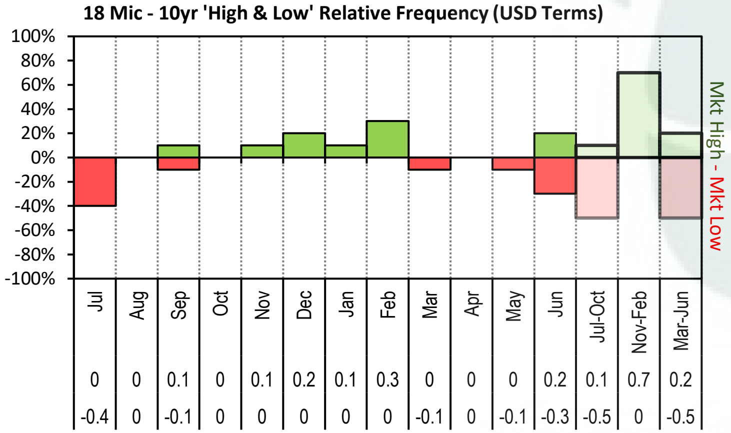

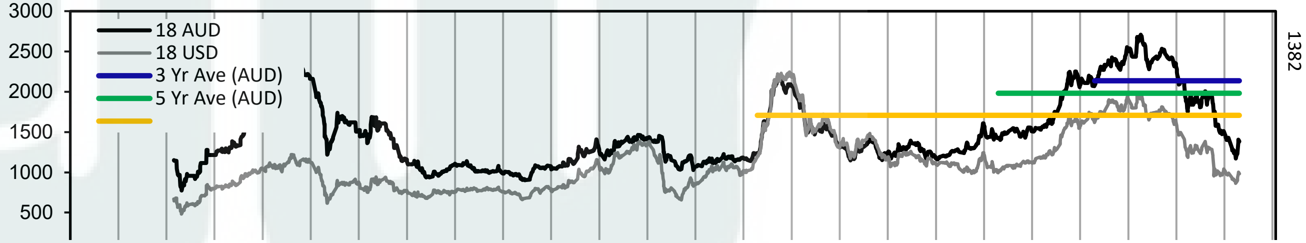

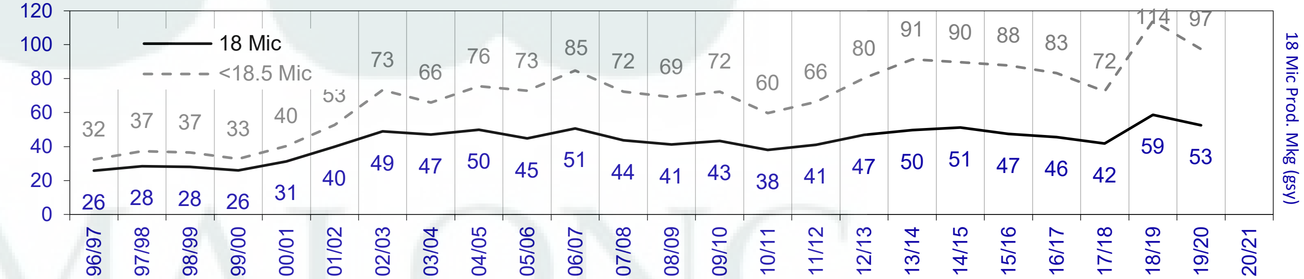

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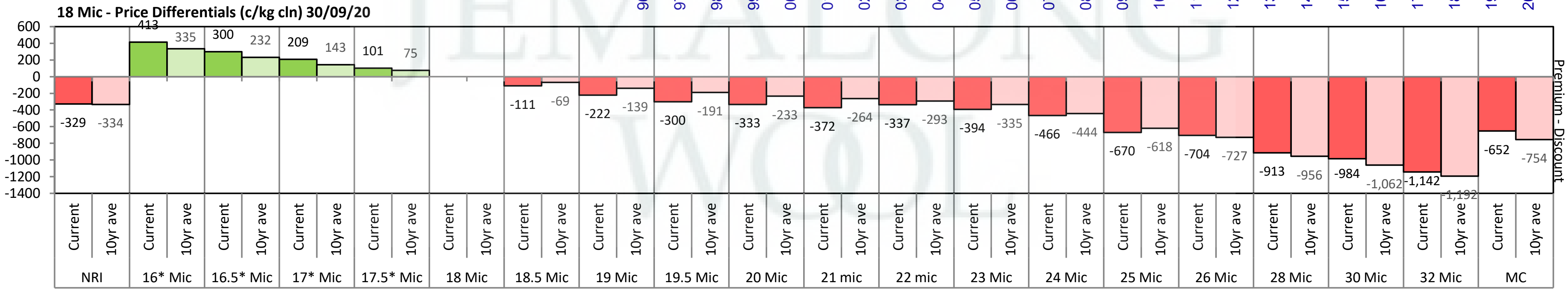

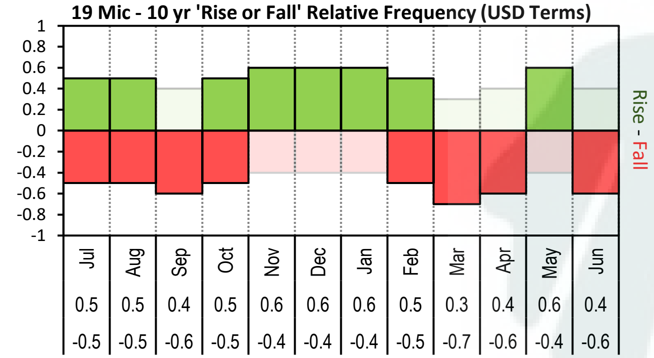

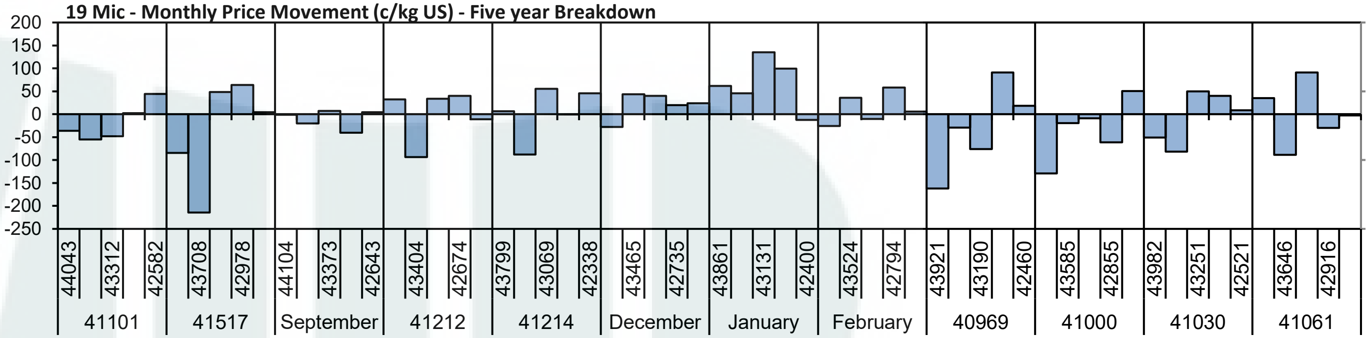

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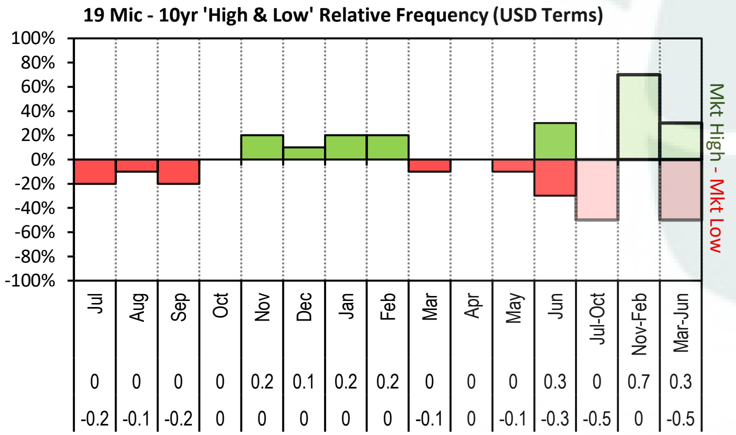

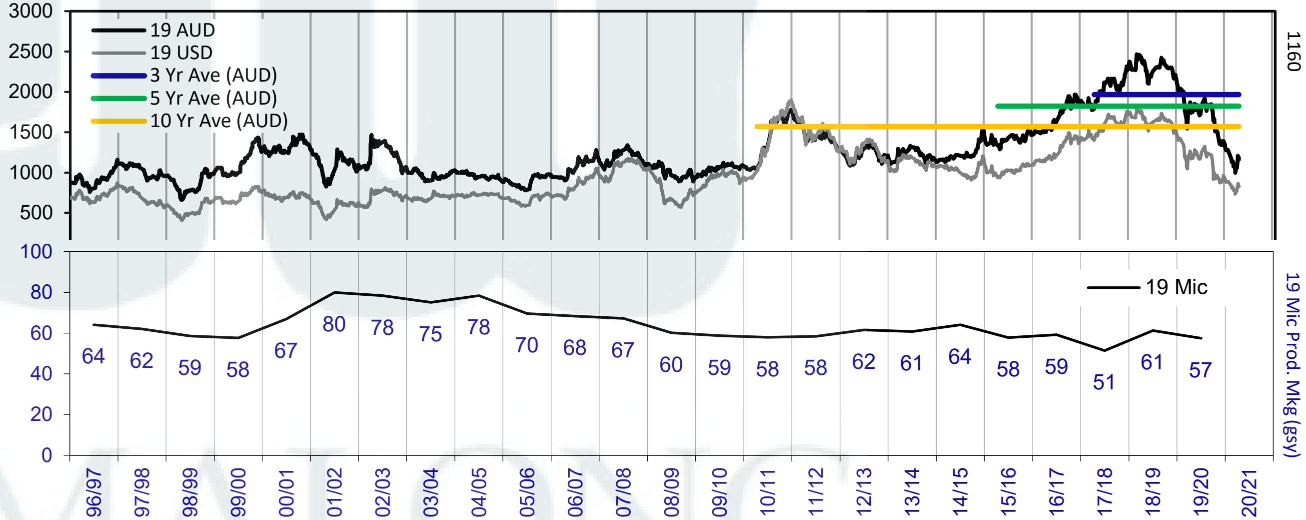

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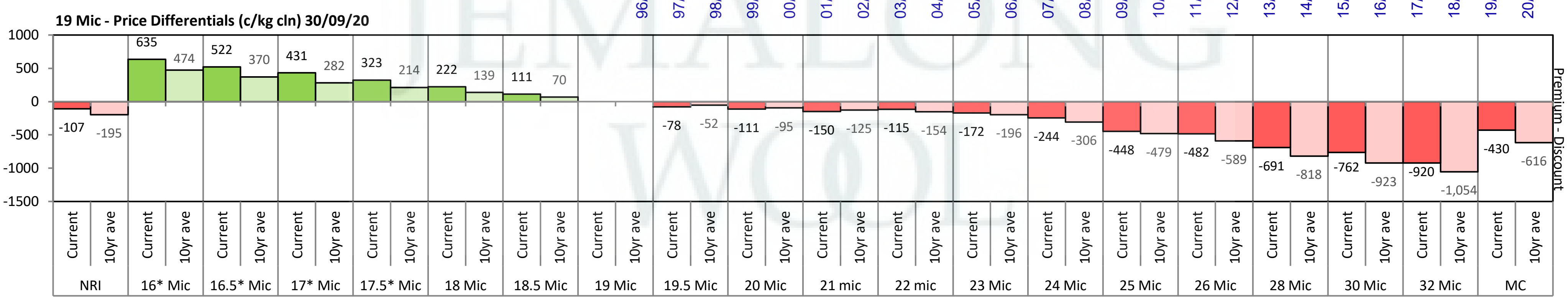

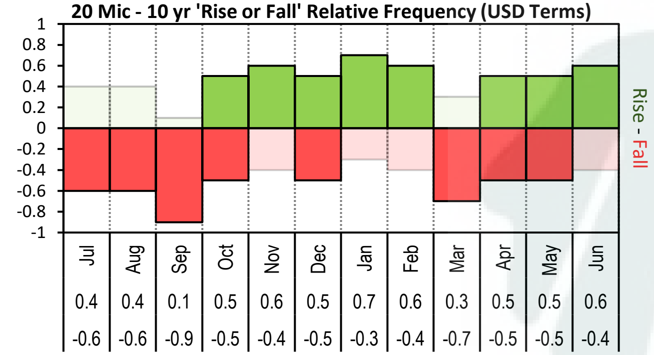

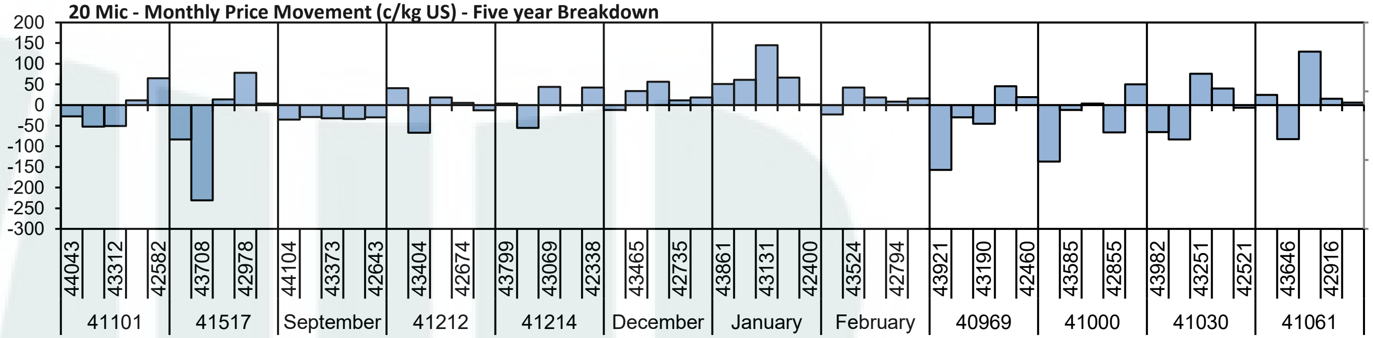

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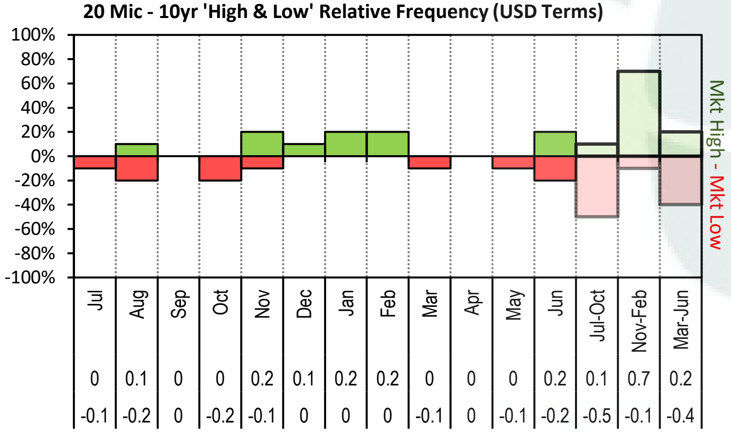

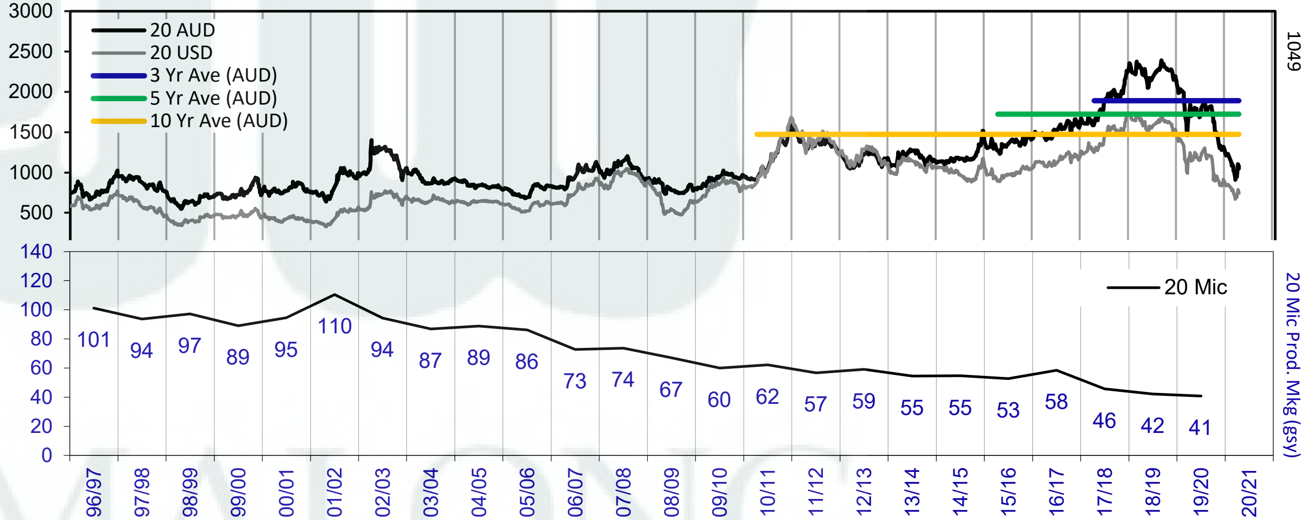

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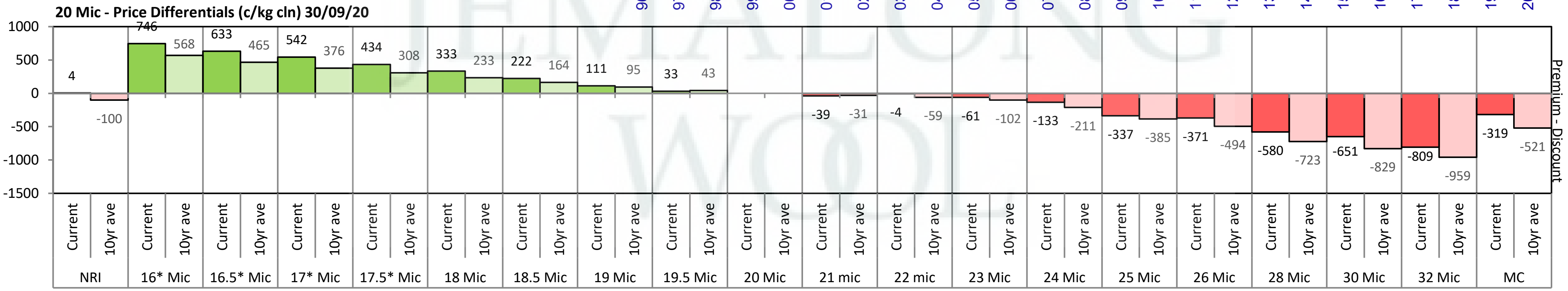
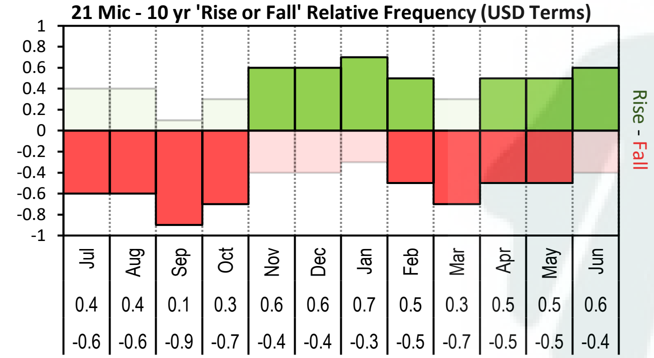
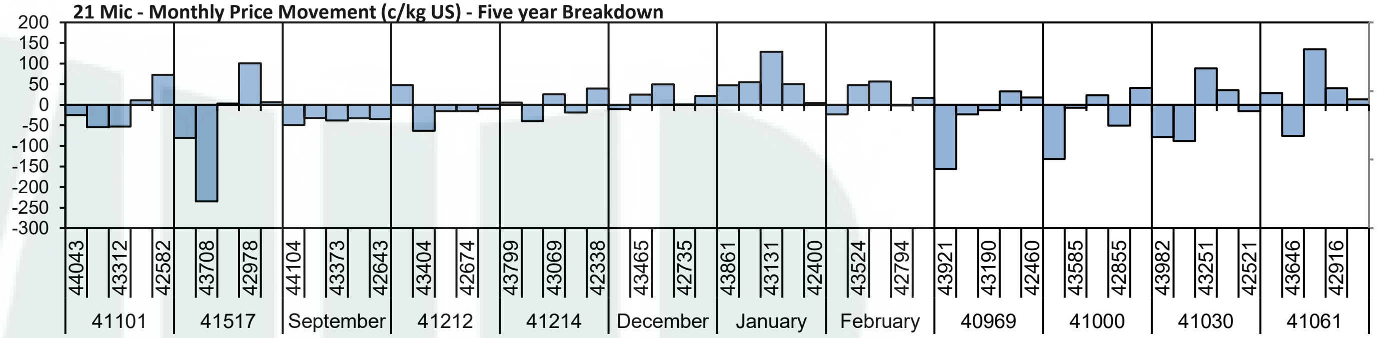




	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.4	0.4	0.1	0.3	0.6	0.6	0.7	0.5	0.3	0.5	0.5	0.6
Fall	-0.6	-0.6	-0.9	-0.7	-0.4	-0.4	-0.3	-0.5	-0.7	-0.5	-0.5	-0.4



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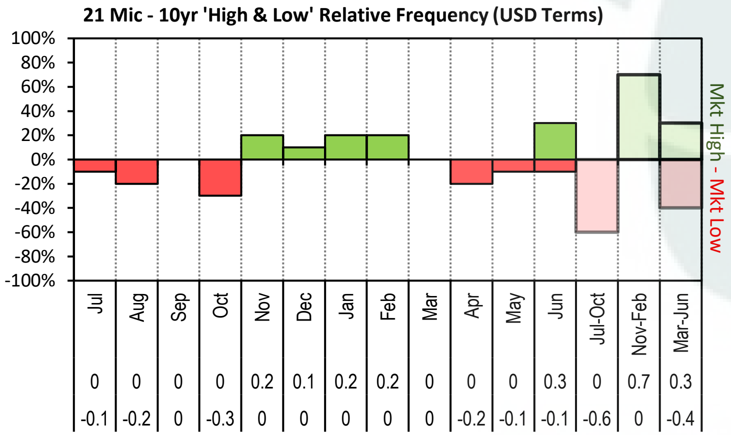
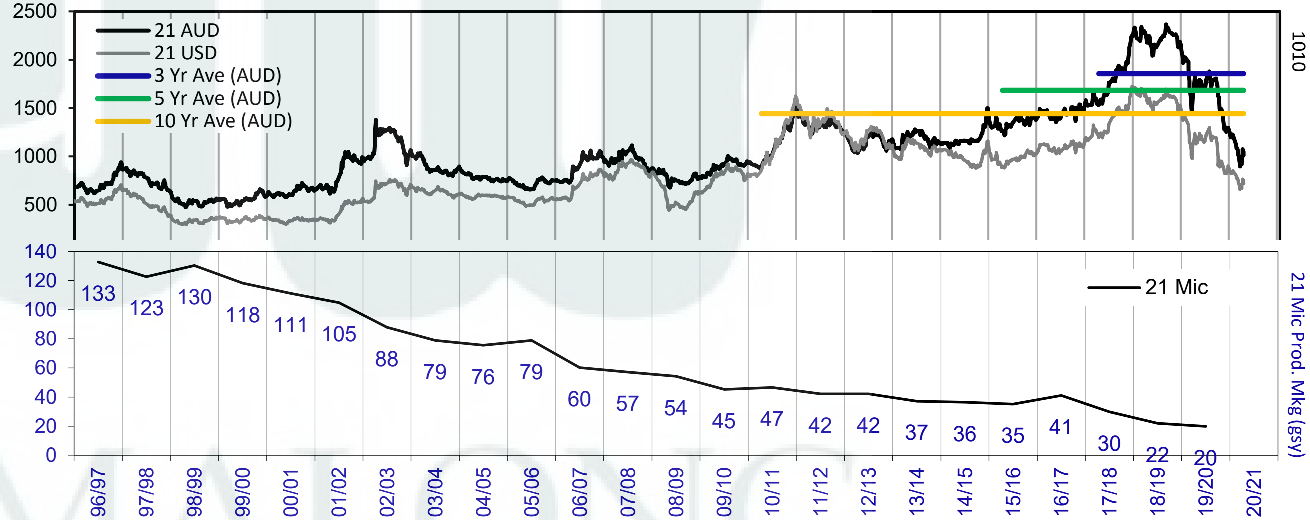


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0	0	0	0	0.2	0.1	0.2	0.2	0	0	0	0.3	0	0.7	0.3
Low	-0.1	-0.2	0	-0.3	0	0	0	0	0	-0.2	-0.1	-0.1	-0.6	0	-0.4



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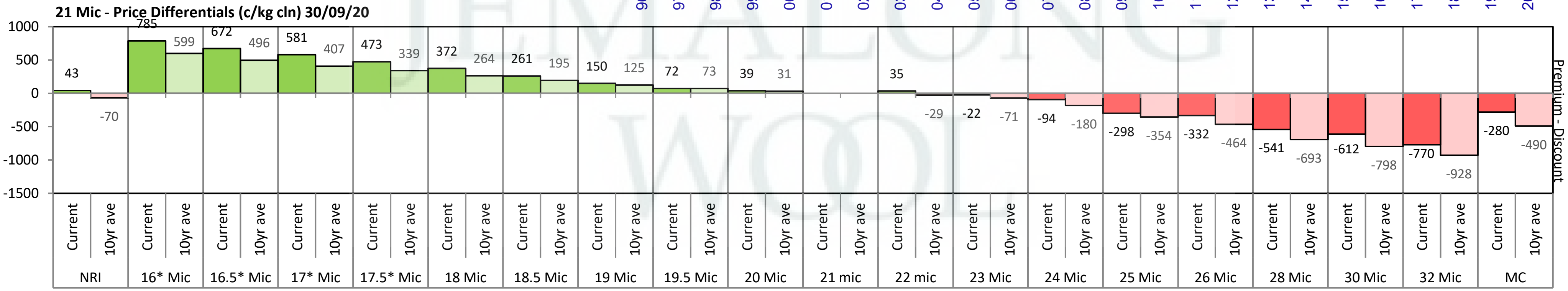
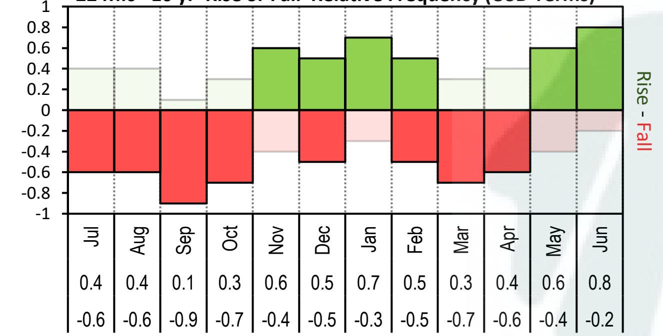
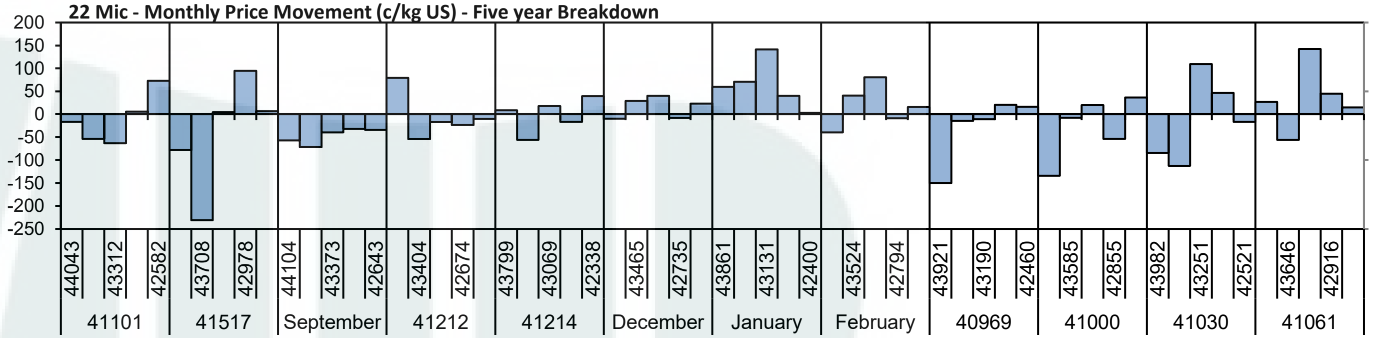


	Current	10yr ave
NRI	43	-70
16* Mic	785	599
16.5* Mic	672	496
17* Mic	581	407
17.5* Mic	473	339
18 Mic	372	264
18.5 Mic	261	195
19 Mic	150	125
19.5 Mic	72	73
20 Mic	39	31
21 mic		
22 mic	35	-29
23 Mic	-22	-71
24 Mic	-94	-180
25 Mic	-298	-354
26 Mic	-332	-464
28 Mic	-541	-693
30 Mic	-612	-798
32 Mic	-770	-928
MC	-280	-490

22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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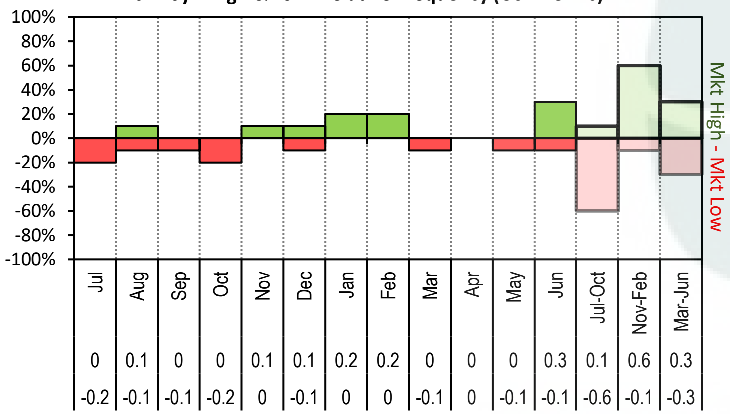
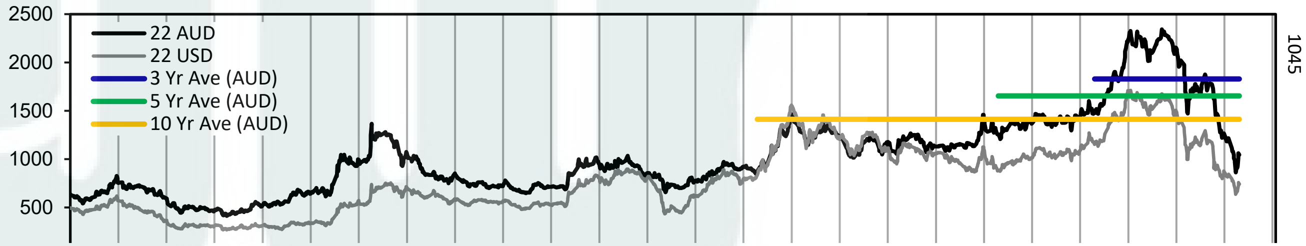
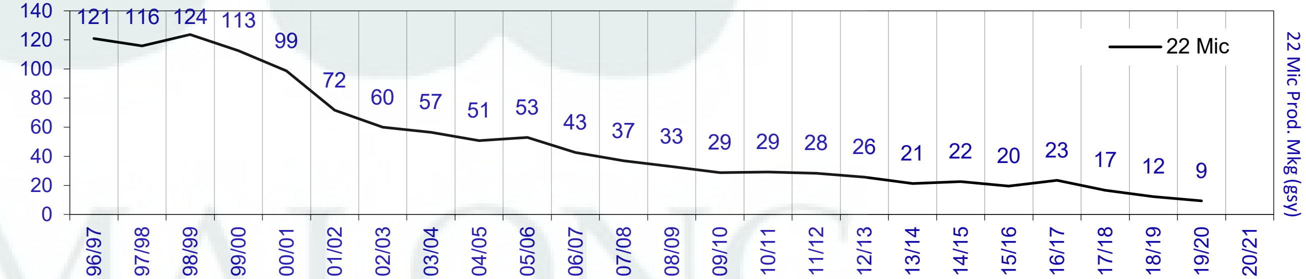
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)







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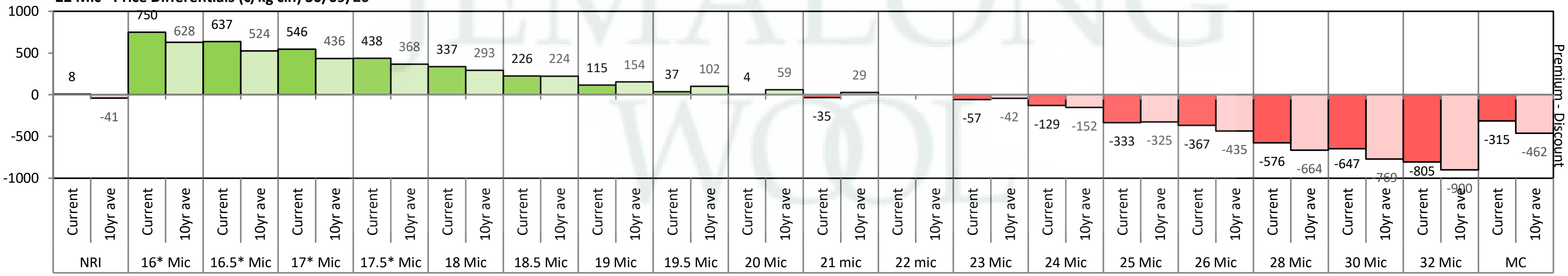
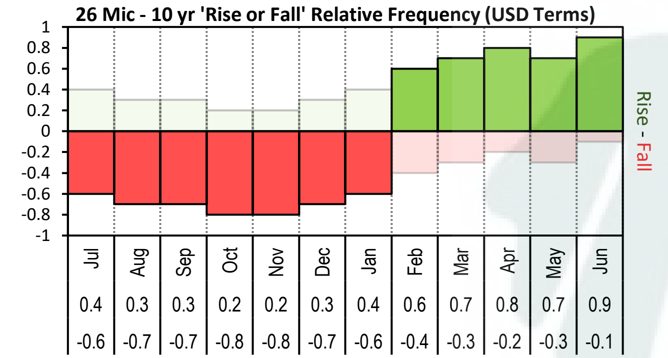
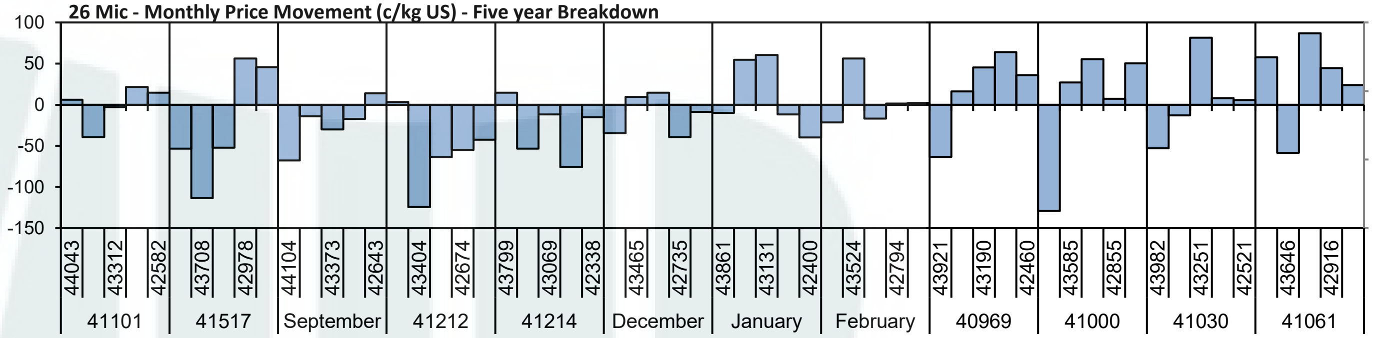
22 Mic - Price Differentials (c/kg cln) 30/09/20







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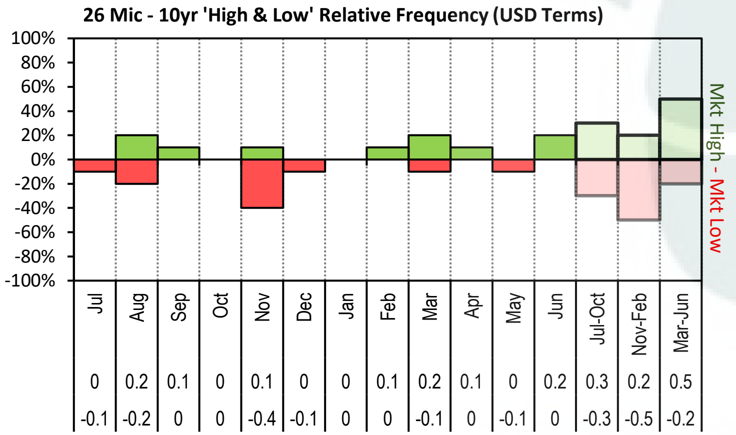

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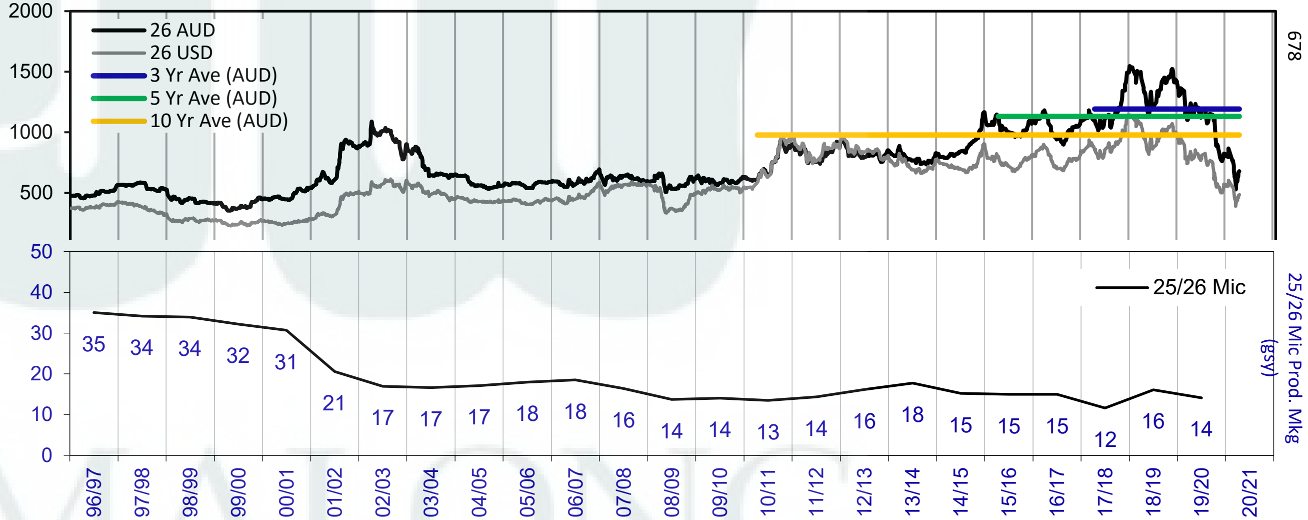

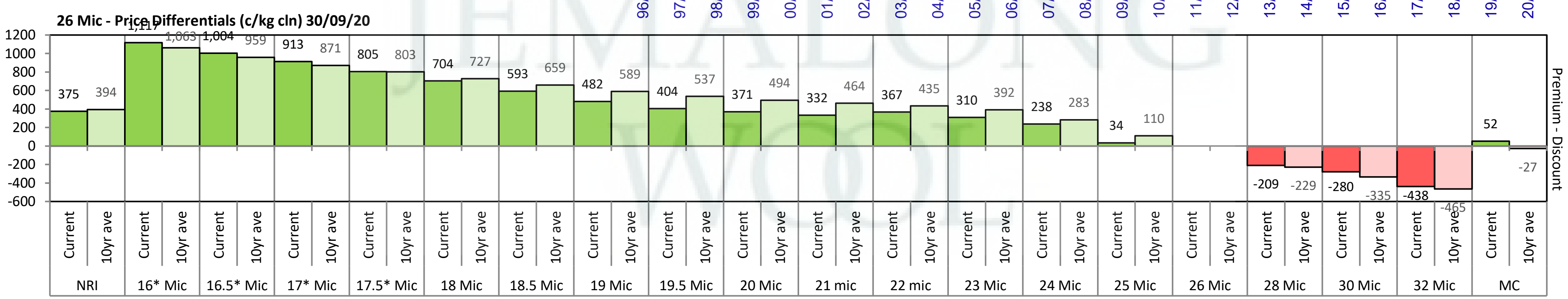

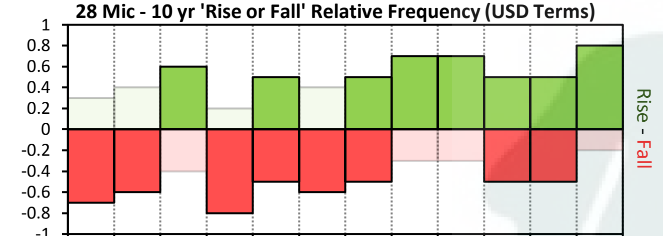

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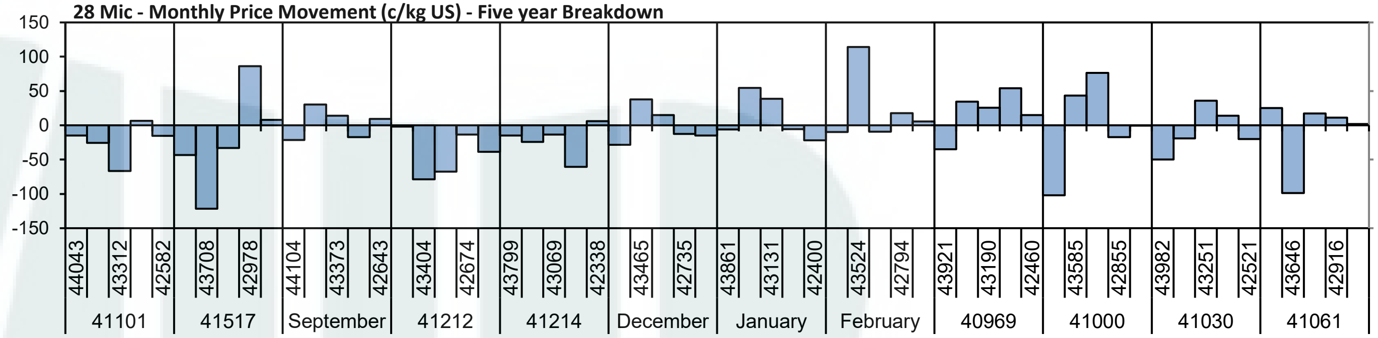
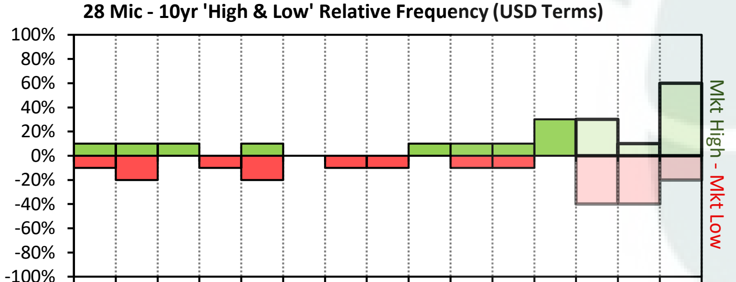
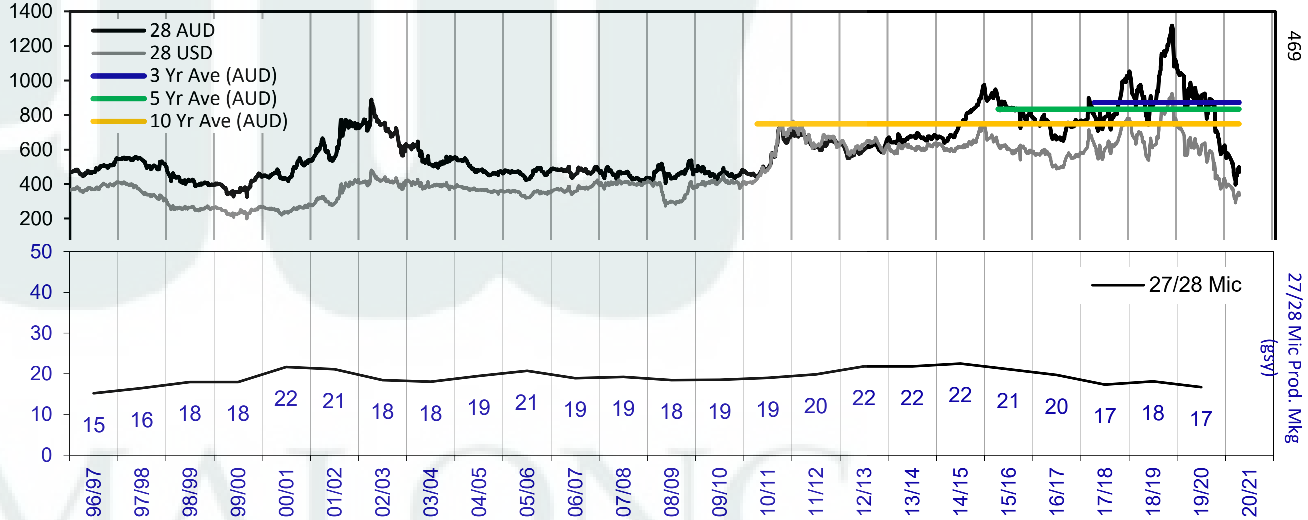
Rise	0.3	0.4	0.6	0.2	0.5	0.4	0.5	0.7	0.7	0.5	0.5	0.8
Fall	-0.7	-0.6	-0.4	-0.8	-0.5	-0.6	-0.5	-0.3	-0.3	-0.5	-0.5	-0.2



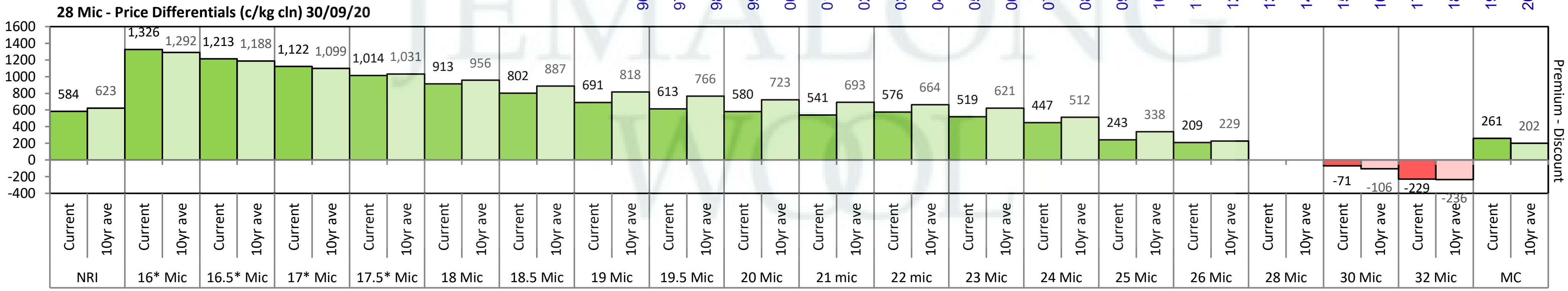
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



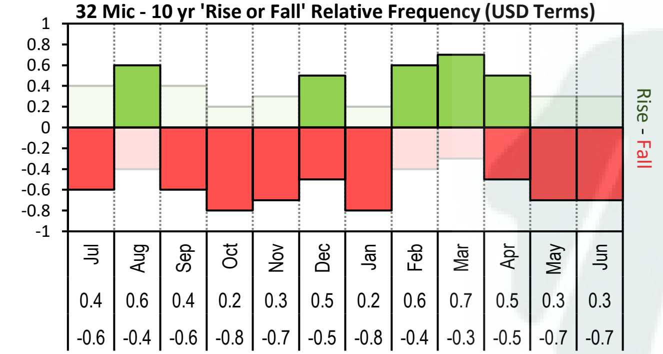
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0.1	0.1	0.1	0	0.1	0	0	0	0.1	0.1	0.1	0.3	0.3	0.1	0.6
Mkt Low	-0.1	-0.2	0	-0.1	-0.2	0	-0.1	-0.1	0	-0.1	-0.1	0	-0.4	-0.4	-0.2

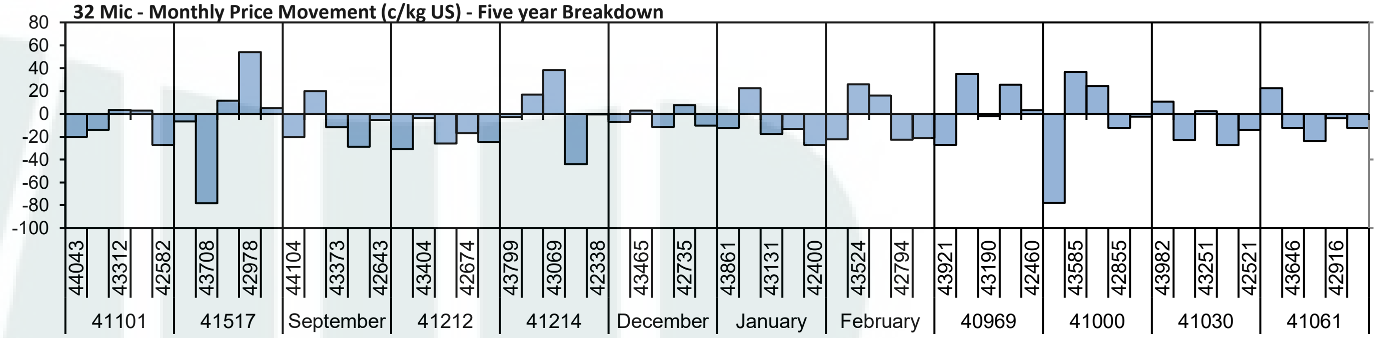


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

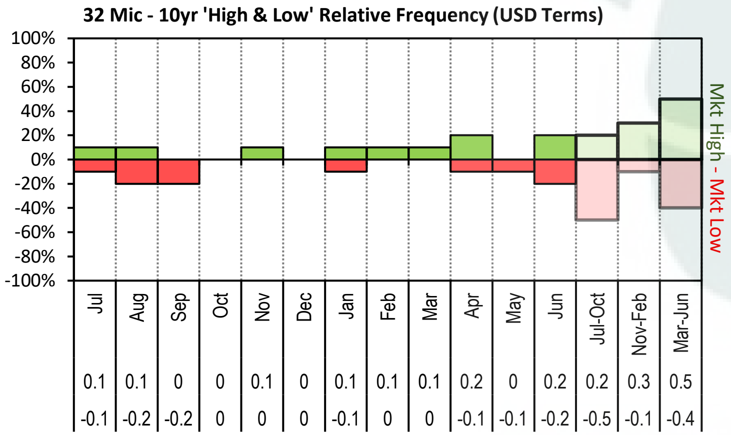


	NRI	16* Mic	16.5* Mic	17* Mic	17.5* Mic	18 Mic	18.5 Mic	19 Mic	19.5 Mic	20 Mic	21 mic	22 mic	23 Mic	24 Mic	25 Mic	26 Mic	28 Mic	30 Mic	32 Mic	MC
Current	584	1,326	1,213	1,122	1,014	913	802	691	613	580	541	576	519	447	243	209		-71	-229	261
10yr ave	623	1,292	1,188	1,099	1,031	956	887	818	766	723	693	664	621	512	338	229		-106	-236	202

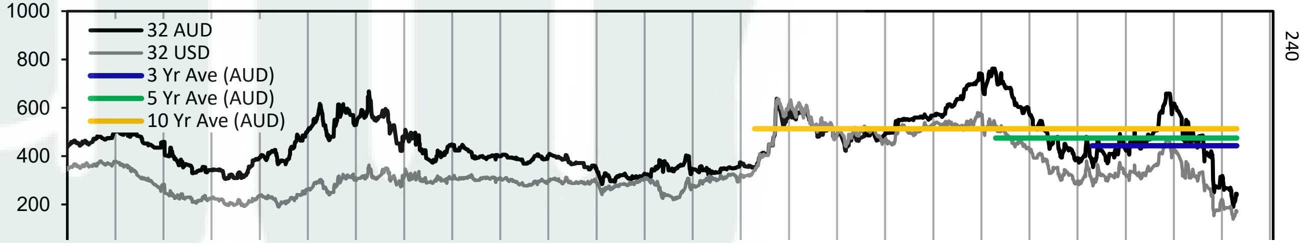


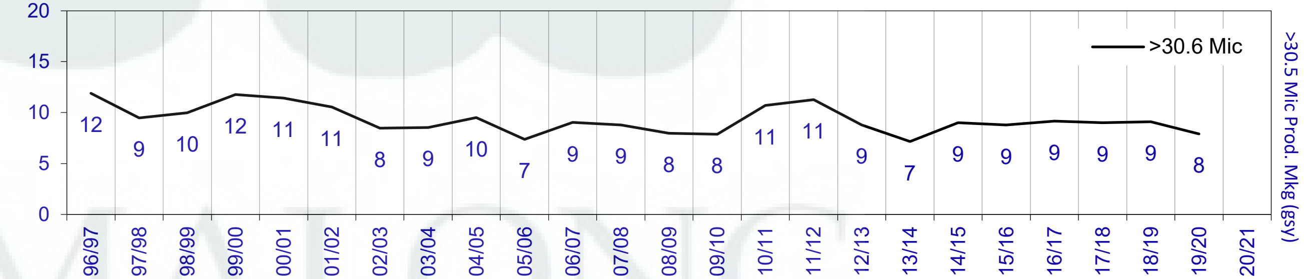


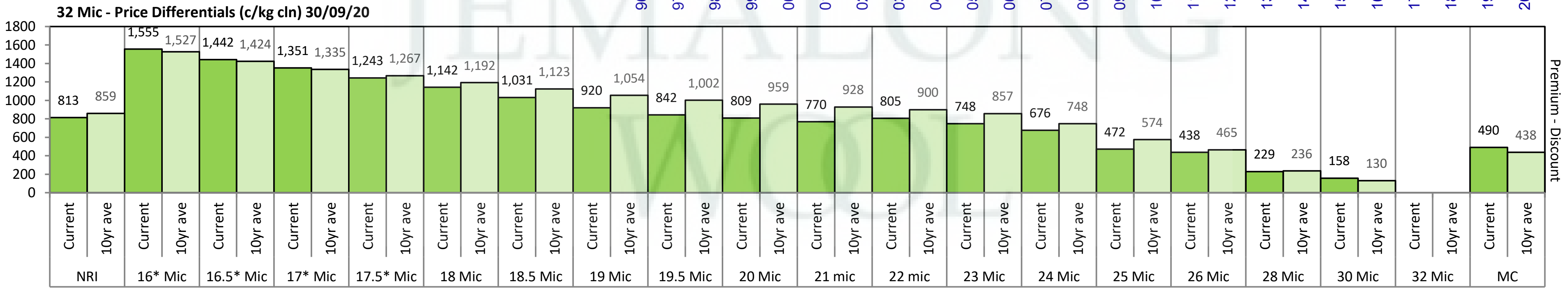
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

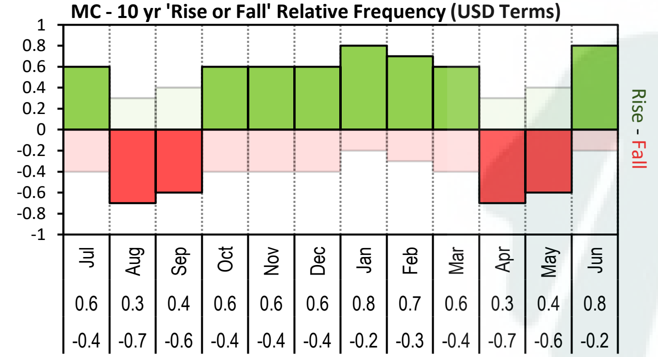


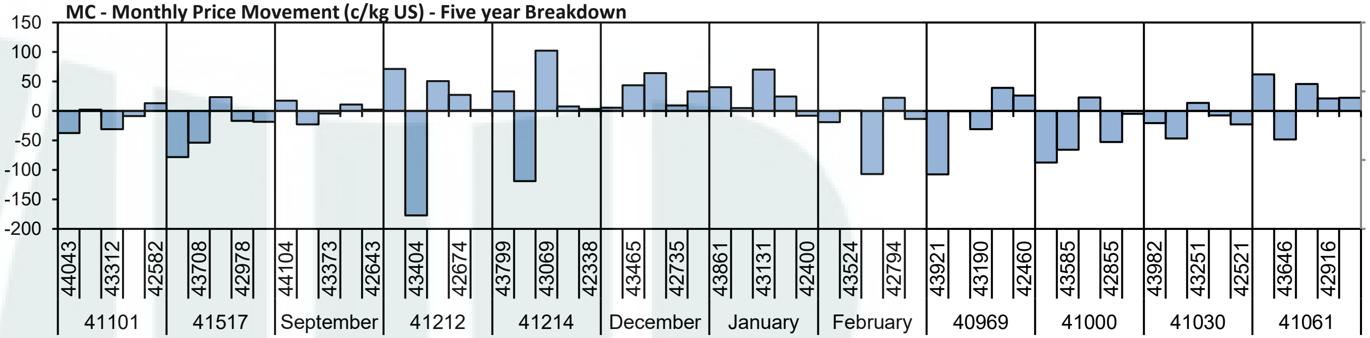
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



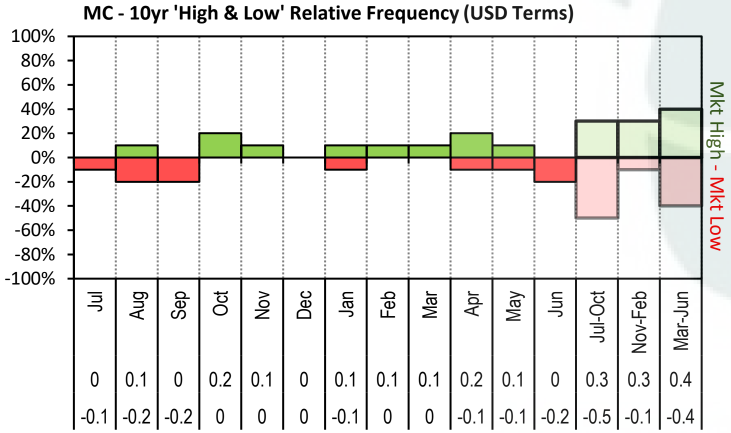


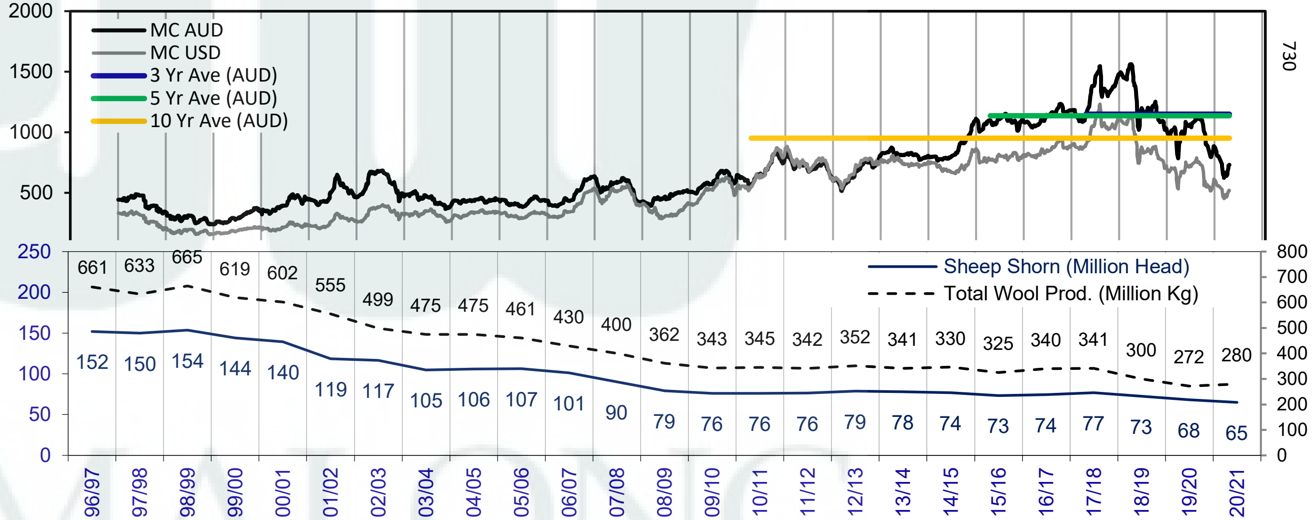




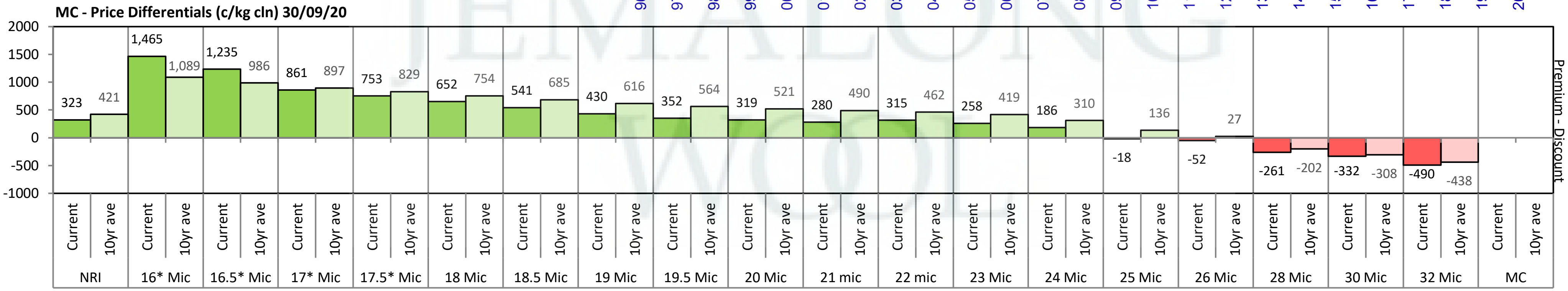


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

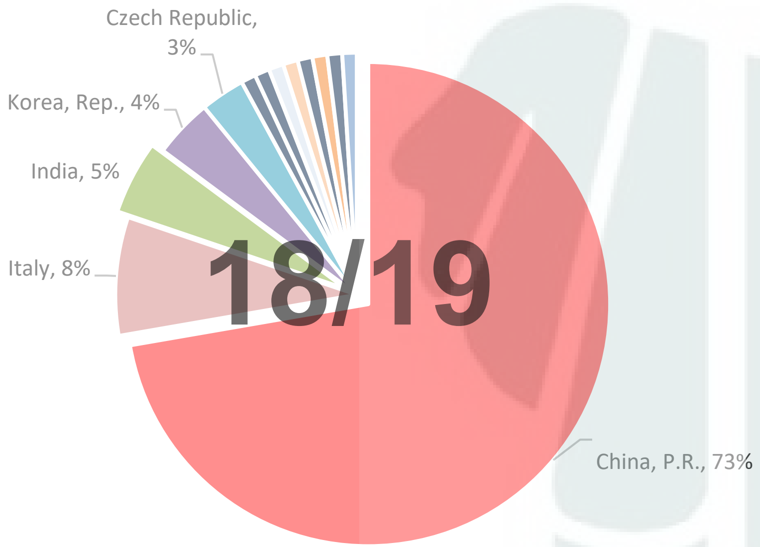




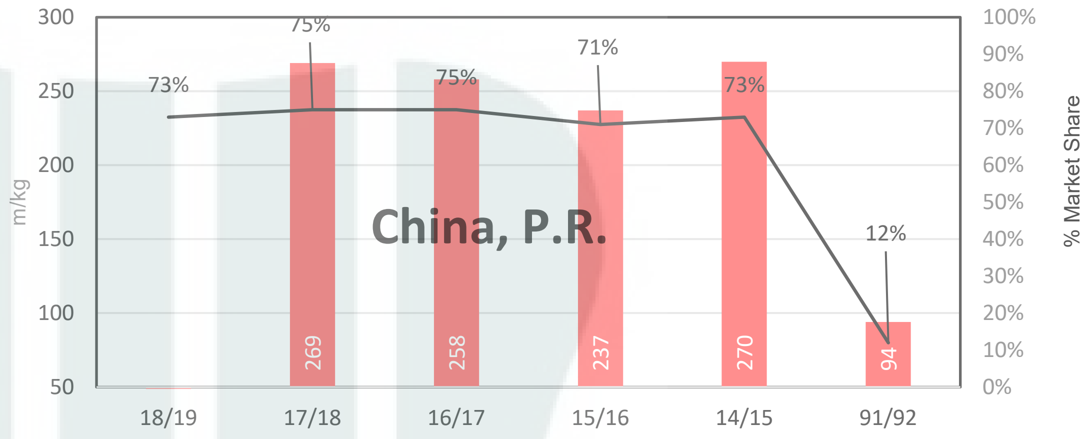
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



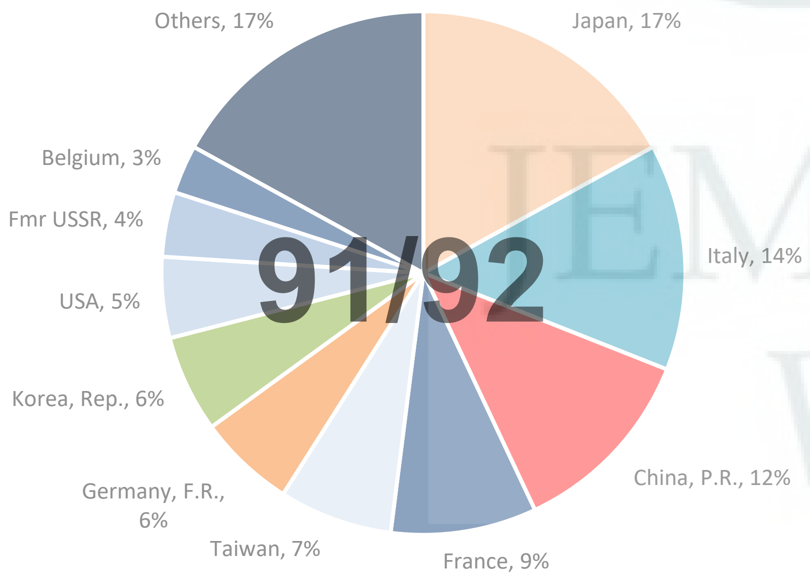
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

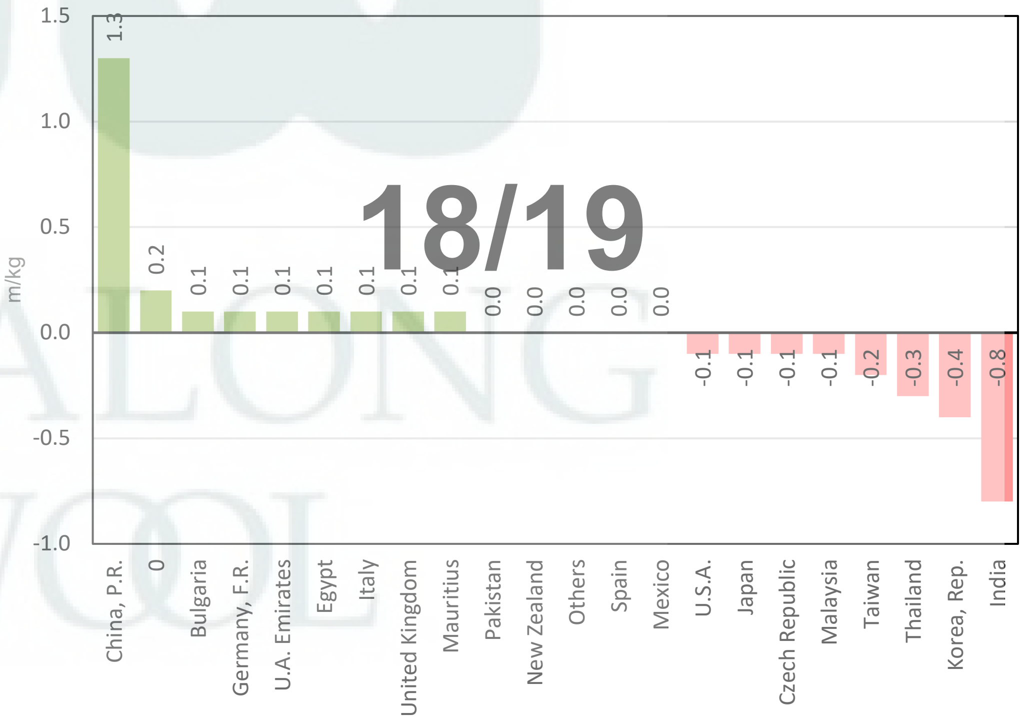


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$40	$38	$36	$33	$31	$29	$26	$24	$24	$23	$24	$22	$21	$16	$15	$11	$9	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
30%	Current	$48	$45	$43	$40	$37	$34	$31	$29	$28	$27	$28	$27	$25	$19	$18	$13	$11	$6
	10yr ave.	$54	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
35%	Current	$57	$53	$50	$47	$44	$40	$37	$34	$33	$32	$33	$31	$29	$22	$21	$15	$13	$8
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$45	$45	$43	$40	$34	$31	$24	$20	$16
40%	Current	$65	$61	$57	$53	$50	$46	$42	$39	$38	$36	$38	$36	$33	$26	$24	$17	$14	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$49	$45	$39	$35	$27	$23	$18
45%	Current	$73	$68	$64	$60	$56	$51	$47	$44	$42	$41	$42	$40	$37	$29	$27	$19	$16	$10
	10yr ave.	$82	$77	$74	$72	$69	$66	$63	$61	$60	$58	$57	$56	$51	$44	$40	$30	$26	$21
50%	Current	$81	$76	$72	$67	$62	$57	$52	$49	$47	$45	$47	$44	$41	$32	$31	$21	$18	$11
	10yr ave.	$91	$86	$83	$80	$77	$74	$71	$68	$66	$65	$64	$62	$57	$49	$44	$34	$29	$23
55%	Current	$89	$83	$79	$73	$68	$63	$57	$54	$52	$50	$52	$49	$45	$35	$34	$23	$20	$12
	10yr ave.	$100	$95	$91	$88	$84	$81	$78	$75	$73	$71	$70	$68	$62	$54	$48	$37	$32	$25
60%	Current	$97	$91	$86	$80	$75	$69	$63	$58	$57	$55	$56	$53	$49	$38	$37	$25	$21	$13
	10yr ave.	$109	$103	$99	$96	$92	$88	$85	$82	$79	$78	$76	$74	$68	$59	$53	$40	$35	$28
65%	Current	$105	$98	$93	$87	$81	$74	$68	$63	$61	$59	$61	$58	$54	$42	$40	$27	$23	$14
	10yr ave.	$118	$112	$107	$104	$100	$96	$92	$89	$86	$84	$83	$80	$74	$64	$57	$44	$38	$30
70%	Current	$113	$106	$100	$93	$87	$80	$73	$68	$66	$64	$66	$62	$58	$45	$43	$30	$25	$15
	10yr ave.	$127	$121	$116	$112	$107	$103	$99	$95	$93	$91	$89	$86	$79	$68	$62	$47	$41	$32
75%	Current	$121	$114	$107	$100	$93	$86	$78	$73	$71	$68	$71	$67	$62	$48	$46	$32	$27	$16
	10yr ave.	$136	$129	$124	$120	$115	$110	$106	$102	$99	$97	$95	$93	$85	$73	$66	$51	$43	$35
80%	Current	$129	$121	$115	$107	$100	$92	$84	$78	$76	$73	$75	$71	$66	$51	$49	$34	$29	$17
	10yr ave.	$145	$138	$132	$128	$123	$118	$113	$109	$106	$104	$102	$99	$91	$78	$70	$54	$46	$37
85%	Current	$137	$129	$122	$113	$106	$97	$89	$83	$80	$77	$80	$76	$70	$54	$52	$36	$30	$18
	10yr ave.	$154	$146	$140	$136	$131	$125	$120	$116	$113	$110	$108	$105	$96	$83	$75	$57	$49	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$36	$34	$32	$30	$28	$25	$23	$22	$21	$20	$21	$20	$18	$14	$14	$9	$8	$5
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
30%	Current	$43	$40	$38	$36	$33	$31	$28	$26	$25	$24	$25	$24	$22	$17	$16	$11	$10	$6
	10yr ave.	$48	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
35%	Current	$50	$47	$45	$42	$39	$36	$32	$30	$29	$28	$29	$28	$26	$20	$19	$13	$11	$7
	10yr ave.	$57	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
40%	Current	$57	$54	$51	$47	$44	$41	$37	$35	$34	$32	$33	$32	$29	$23	$22	$15	$13	$8
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
45%	Current	$65	$61	$57	$53	$50	$46	$42	$39	$38	$36	$38	$36	$33	$26	$24	$17	$14	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$49	$45	$39	$35	$27	$23	$18
50%	Current	$72	$67	$64	$59	$55	$51	$46	$43	$42	$40	$42	$40	$37	$28	$27	$19	$16	$10
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$57	$55	$50	$43	$39	$30	$26	$21
55%	Current	$79	$74	$70	$65	$61	$56	$51	$48	$46	$44	$46	$43	$40	$31	$30	$21	$18	$11
	10yr ave.	$89	$84	$81	$78	$75	$72	$69	$67	$65	$63	$62	$60	$55	$48	$43	$33	$28	$23
60%	Current	$86	$81	$76	$71	$66	$61	$56	$52	$50	$48	$50	$47	$44	$34	$33	$23	$19	$12
	10yr ave.	$97	$92	$88	$85	$82	$79	$75	$73	$71	$69	$68	$66	$61	$52	$47	$36	$31	$25
65%	Current	$93	$87	$83	$77	$72	$66	$60	$56	$55	$53	$54	$51	$48	$37	$35	$24	$21	$12
	10yr ave.	$105	$99	$95	$92	$89	$85	$81	$79	$77	$75	$73	$71	$66	$57	$51	$39	$33	$27
70%	Current	$101	$94	$89	$83	$77	$71	$65	$61	$59	$57	$59	$55	$51	$40	$38	$26	$22	$13
	10yr ave.	$113	$107	$103	$99	$96	$92	$88	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$29
75%	Current	$108	$101	$95	$89	$83	$76	$70	$65	$63	$61	$63	$59	$55	$43	$41	$28	$24	$14
	10yr ave.	$121	$115	$110	$106	$102	$98	$94	$91	$88	$87	$85	$82	$76	$65	$59	$45	$39	$31
80%	Current	$115	$108	$102	$95	$88	$81	$74	$69	$67	$65	$67	$63	$59	$46	$43	$30	$25	$15
	10yr ave.	$129	$122	$117	$113	$109	$105	$100	$97	$94	$92	$90	$88	$81	$70	$63	$48	$41	$33
85%	Current	$122	$114	$108	$101	$94	$86	$79	$74	$71	$69	$71	$67	$62	$48	$46	$32	$27	$16
	10yr ave.	$137	$130	$125	$121	$116	$111	$107	$103	$100	$98	$96	$93	$86	$74	$67	$51	$44	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$31	$29	$28	$26	$24	$22	$20	$19	$18	$18	$18	$17	$16	$12	$12	$8	$7	$4
	10yr ave.	$35	$33	$32	$31	$30	$29	$27	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
30%	Current	$38	$35	$33	$31	$29	$27	$24	$23	$22	$21	$22	$21	$19	$15	$14	$10	$8	$5
	10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
35%	Current	$44	$41	$39	$36	$34	$31	$28	$27	$26	$25	$26	$24	$22	$17	$17	$11	$10	$6
	10yr ave.	$49	$47	$45	$43	$42	$40	$38	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13
40%	Current	$50	$47	$45	$42	$39	$36	$32	$30	$29	$28	$29	$28	$26	$20	$19	$13	$11	$7
	10yr ave.	$57	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
45%	Current	$57	$53	$50	$47	$44	$40	$37	$34	$33	$32	$33	$31	$29	$22	$21	$15	$13	$8
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$45	$45	$43	$40	$34	$31	$24	$20	$16
50%	Current	$63	$59	$56	$52	$48	$44	$41	$38	$37	$35	$37	$35	$32	$25	$24	$16	$14	$8
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$52	$50	$49	$48	$44	$38	$34	$26	$23	$18
55%	Current	$69	$65	$61	$57	$53	$49	$45	$42	$40	$39	$40	$38	$35	$27	$26	$18	$15	$9
	10yr ave.	$78	$74	$71	$68	$66	$63	$60	$58	$57	$56	$54	$53	$49	$42	$38	$29	$25	$20
60%	Current	$75	$71	$67	$62	$58	$53	$49	$45	$44	$42	$44	$41	$38	$30	$28	$20	$17	$10
	10yr ave.	$85	$80	$77	$74	$72	$69	$66	$64	$62	$61	$59	$58	$53	$46	$41	$31	$27	$22
65%	Current	$82	$77	$72	$67	$63	$58	$53	$49	$48	$46	$48	$45	$42	$32	$31	$21	$18	$11
	10yr ave.	$92	$87	$83	$81	$78	$74	$71	$69	$67	$66	$64	$62	$57	$49	$44	$34	$29	$23
70%	Current	$88	$82	$78	$73	$68	$62	$57	$53	$51	$49	$51	$48	$45	$35	$33	$23	$20	$12
	10yr ave.	$99	$94	$90	$87	$84	$80	$77	$74	$72	$71	$69	$67	$62	$53	$48	$37	$32	$25
75%	Current	$94	$88	$84	$78	$73	$67	$61	$57	$55	$53	$55	$52	$48	$37	$36	$25	$21	$13
	10yr ave.	$106	$100	$96	$93	$90	$86	$82	$80	$77	$76	$74	$72	$66	$57	$51	$39	$34	$27
80%	Current	$101	$94	$89	$83	$77	$71	$65	$61	$59	$57	$59	$55	$51	$40	$38	$26	$22	$13
	10yr ave.	$113	$107	$103	$99	$96	$92	$88	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$29
85%	Current	$107	$100	$95	$88	$82	$76	$69	$64	$62	$60	$62	$59	$55	$42	$40	$28	$24	$14
	10yr ave.	$120	$114	$109	$105	$102	$97	$93	$90	$88	$86	$84	$82	$75	$65	$58	$45	$38	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$27	$25	$24	$22	$21	$19	$17	$16	$16	$15	$16	$15	$14	$11	$10	$7	$6	$4
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
30%	Current	$32	$30	$29	$27	$25	$23	$21	$19	$19	$18	$19	$18	$16	$13	$12	$8	$7	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
35%	Current	$38	$35	$33	$31	$29	$27	$24	$23	$22	$21	$22	$21	$19	$15	$14	$10	$8	$5
	10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
40%	Current	$43	$40	$38	$36	$33	$31	$28	$26	$25	$24	$25	$24	$22	$17	$16	$11	$10	$6
	10yr ave.	$48	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
45%	Current	$48	$45	$43	$40	$37	$34	$31	$29	$28	$27	$28	$27	$25	$19	$18	$13	$11	$6
	10yr ave.	$54	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
50%	Current	$54	$50	$48	$44	$41	$38	$35	$32	$31	$30	$31	$30	$27	$21	$20	$14	$12	$7
	10yr ave.	$61	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
55%	Current	$59	$56	$53	$49	$46	$42	$38	$36	$35	$33	$34	$33	$30	$23	$22	$15	$13	$8
	10yr ave.	$67	$63	$61	$59	$56	$54	$52	$50	$49	$48	$47	$45	$42	$36	$32	$25	$21	$17
60%	Current	$65	$61	$57	$53	$50	$46	$42	$39	$38	$36	$38	$36	$33	$26	$24	$17	$14	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$49	$45	$39	$35	$27	$23	$18
65%	Current	$70	$66	$62	$58	$54	$50	$45	$42	$41	$39	$41	$39	$36	$28	$26	$18	$16	$9
	10yr ave.	$79	$75	$72	$69	$67	$64	$61	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$20
70%	Current	$75	$71	$67	$62	$58	$53	$49	$45	$44	$42	$44	$41	$38	$30	$28	$20	$17	$10
	10yr ave.	$85	$80	$77	$74	$72	$69	$66	$64	$62	$61	$59	$58	$53	$46	$41	$31	$27	$22
75%	Current	$81	$76	$72	$67	$62	$57	$52	$49	$47	$45	$47	$44	$41	$32	$31	$21	$18	$11
	10yr ave.	$91	$86	$83	$80	$77	$74	$71	$68	$66	$65	$64	$62	$57	$49	$44	$34	$29	$23
80%	Current	$86	$81	$76	$71	$66	$61	$56	$52	$50	$48	$50	$47	$44	$34	$33	$23	$19	$12
	10yr ave.	$97	$92	$88	$85	$82	$79	$75	$73	$71	$69	$68	$66	$61	$52	$47	$36	$31	$25
85%	Current	$92	$86	$81	$76	$70	$65	$59	$55	$53	$52	$53	$50	$47	$36	$35	$24	$20	$12
	10yr ave.	$103	$98	$94	$90	$87	$83	$80	$77	$75	$74	$72	$70	$64	$55	$50	$38	$33	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$22	$21	$20	$19	$17	$16	$15	$14	$13	$13	$13	$12	$11	$9	$8	$6	$5	$3
		10yr ave.	$25	$24	$23	$22	$21	$20	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$6
	30%	Current	$27	$25	$24	$22	$21	$19	$17	$16	$16	$15	$16	$15	$14	$11	$10	$7	$6	$4
		10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
	35%	Current	$31	$29	$28	$26	$24	$22	$20	$19	$18	$18	$18	$17	$16	$12	$12	$8	$7	$4
		10yr ave.	$35	$33	$32	$31	$30	$29	$27	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
	40%	Current	$36	$34	$32	$30	$28	$25	$23	$22	$21	$20	$21	$20	$18	$14	$14	$9	$8	$5
		10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
	45%	Current	$40	$38	$36	$33	$31	$29	$26	$24	$24	$23	$24	$22	$21	$16	$15	$11	$9	$5
		10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
	50%	Current	$45	$42	$40	$37	$35	$32	$29	$27	$26	$25	$26	$25	$23	$18	$17	$12	$10	$6
		10yr ave.	$50	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
	55%	Current	$49	$46	$44	$41	$38	$35	$32	$30	$29	$28	$29	$27	$25	$20	$19	$13	$11	$7
		10yr ave.	$55	$53	$50	$49	$47	$45	$43	$42	$40	$40	$39	$38	$35	$30	$27	$21	$18	$14
	60%	Current	$54	$50	$48	$44	$41	$38	$35	$32	$31	$30	$31	$30	$27	$21	$20	$14	$12	$7
		10yr ave.	$61	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
	65%	Current	$58	$55	$52	$48	$45	$41	$38	$35	$34	$33	$34	$32	$30	$23	$22	$15	$13	$8
		10yr ave.	$66	$62	$60	$58	$55	$53	$51	$49	$48	$47	$46	$45	$41	$35	$32	$24	$21	$17
	70%	Current	$63	$59	$56	$52	$48	$44	$41	$38	$37	$35	$37	$35	$32	$25	$24	$16	$14	$8
		10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$52	$50	$49	$48	$44	$38	$34	$26	$23	$18
	75%	Current	$67	$63	$60	$56	$52	$48	$44	$41	$39	$38	$39	$37	$34	$27	$25	$18	$15	$9
		10yr ave.	$76	$72	$69	$66	$64	$61	$59	$57	$55	$54	$53	$51	$47	$41	$37	$28	$24	$19
	80%	Current	$72	$67	$64	$59	$55	$51	$46	$43	$42	$40	$42	$40	$37	$28	$27	$19	$16	$10
		10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$57	$55	$50	$43	$39	$30	$26	$21
	85%	Current	$76	$71	$68	$63	$59	$54	$49	$46	$45	$43	$44	$42	$39	$30	$29	$20	$17	$10
		10yr ave.	$86	$81	$78	$75	$73	$70	$67	$64	$63	$61	$60	$58	$54	$46	$42	$32	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$18	$17	$16	$15	$14	$13	$12	$11	$10	$10	$10	$10	$9	$7	$7	$5	$4	$2
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
30%	Current	$22	$20	$19	$18	$17	$15	$14	$13	$13	$12	$13	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
35%	Current	$25	$24	$22	$21	$19	$18	$16	$15	$15	$14	$15	$14	$13	$10	$9	$7	$6	$3
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
40%	Current	$29	$27	$25	$24	$22	$20	$19	$17	$17	$16	$17	$16	$15	$11	$11	$8	$6	$4
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
45%	Current	$32	$30	$29	$27	$25	$23	$21	$19	$19	$18	$19	$18	$16	$13	$12	$8	$7	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
50%	Current	$36	$34	$32	$30	$28	$25	$23	$22	$21	$20	$21	$20	$18	$14	$14	$9	$8	$5
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
55%	Current	$39	$37	$35	$33	$30	$28	$26	$24	$23	$22	$23	$22	$20	$16	$15	$10	$9	$5
	10yr ave.	$44	$42	$40	$39	$38	$36	$34	$33	$32	$32	$31	$30	$28	$24	$22	$16	$14	$11
60%	Current	$43	$40	$38	$36	$33	$31	$28	$26	$25	$24	$25	$24	$22	$17	$16	$11	$10	$6
	10yr ave.	$48	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
65%	Current	$47	$44	$41	$39	$36	$33	$30	$28	$27	$26	$27	$26	$24	$19	$18	$12	$10	$6
	10yr ave.	$52	$50	$48	$46	$44	$43	$41	$39	$38	$37	$37	$36	$33	$28	$25	$19	$17	$13
70%	Current	$50	$47	$45	$42	$39	$36	$32	$30	$29	$28	$29	$28	$26	$20	$19	$13	$11	$7
	10yr ave.	$57	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
75%	Current	$54	$50	$48	$44	$41	$38	$35	$32	$31	$30	$31	$30	$27	$21	$20	$14	$12	$7
	10yr ave.	$61	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
80%	Current	$57	$54	$51	$47	$44	$41	$37	$35	$34	$32	$33	$32	$29	$23	$22	$15	$13	$8
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
85%	Current	$61	$57	$54	$50	$47	$43	$39	$37	$36	$34	$36	$34	$31	$24	$23	$16	$14	$8
	10yr ave.	$69	$65	$62	$60	$58	$56	$53	$52	$50	$49	$48	$47	$43	$37	$33	$25	$22	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$13	$13	$12	$11	$10	$10	$9	$8	$8	$8	$8	$7	$7	$5	$5	$4	$3	$2
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$9	$8	$7	$6	$5	$4
30%	Current	$16	$15	$14	$13	$12	$11	$10	$10	$9	$9	$9	$9	$8	$6	$6	$4	$4	$2
	10yr ave.	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
35%	Current	$19	$18	$17	$16	$15	$13	$12	$11	$11	$11	$11	$10	$10	$7	$7	$5	$4	$3
	10yr ave.	$21	$20	$19	$19	$18	$17	$16	$16	$15	$15	$15	$14	$13	$11	$10	$8	$7	$5
40%	Current	$22	$20	$19	$18	$17	$15	$14	$13	$13	$12	$13	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
45%	Current	$24	$23	$21	$20	$19	$17	$16	$15	$14	$14	$14	$13	$12	$10	$9	$6	$5	$3
	10yr ave.	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
50%	Current	$27	$25	$24	$22	$21	$19	$17	$16	$16	$15	$16	$15	$14	$11	$10	$7	$6	$4
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
55%	Current	$30	$28	$26	$24	$23	$21	$19	$18	$17	$17	$17	$16	$15	$12	$11	$8	$7	$4
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$8
60%	Current	$32	$30	$29	$27	$25	$23	$21	$19	$19	$18	$19	$18	$16	$13	$12	$8	$7	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
65%	Current	$35	$33	$31	$29	$27	$25	$23	$21	$20	$20	$20	$19	$18	$14	$13	$9	$8	$5
	10yr ave.	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
70%	Current	$38	$35	$33	$31	$29	$27	$24	$23	$22	$21	$22	$21	$19	$15	$14	$10	$8	$5
	10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
75%	Current	$40	$38	$36	$33	$31	$29	$26	$24	$24	$23	$24	$22	$21	$16	$15	$11	$9	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
80%	Current	$43	$40	$38	$36	$33	$31	$28	$26	$25	$24	$25	$24	$22	$17	$16	$11	$10	$6
	10yr ave.	$48	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
85%	Current	$46	$43	$41	$38	$35	$32	$30	$28	$27	$26	$27	$25	$23	$18	$17	$12	$10	$6
	10yr ave.	$51	$49	$47	$45	$44	$42	$40	$39	$38	$37	$36	$35	$32	$28	$25	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$9	$8	$8	$7	$7	$6	$6	$5	$5	$5	$5	$5	$5	$4	$3	$2	$2	$1
	10yr ave.	$10	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$11	$10	$10	$9	$8	$8	$7	$6	$6	$6	$6	$6	$5	$4	$4	$3	$2	$1
	10yr ave.	$12	$11	$11	$11	$10	$10	$9	$9	$9	$9	$8	$8	$8	$7	$6	$4	$4	$3
35%	Current	$13	$12	$11	$10	$10	$9	$8	$8	$7	$7	$7	$7	$6	$5	$5	$3	$3	$2
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$10	$9	$8	$7	$5	$5	$4
40%	Current	$14	$13	$13	$12	$11	$10	$9	$9	$8	$8	$8	$8	$7	$6	$5	$4	$3	$2
	10yr ave.	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
45%	Current	$16	$15	$14	$13	$12	$11	$10	$10	$9	$9	$9	$9	$8	$6	$6	$4	$4	$2
	10yr ave.	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
50%	Current	$18	$17	$16	$15	$14	$13	$12	$11	$10	$10	$10	$10	$9	$7	$7	$5	$4	$2
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
55%	Current	$20	$19	$18	$16	$15	$14	$13	$12	$12	$11	$11	$11	$10	$8	$7	$5	$4	$3
	10yr ave.	$22	$21	$20	$20	$19	$18	$17	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$6
60%	Current	$22	$20	$19	$18	$17	$15	$14	$13	$13	$12	$13	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
65%	Current	$23	$22	$21	$19	$18	$17	$15	$14	$14	$13	$14	$13	$12	$9	$9	$6	$5	$3
	10yr ave.	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
70%	Current	$25	$24	$22	$21	$19	$18	$16	$15	$15	$14	$15	$14	$13	$10	$9	$7	$6	$3
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
75%	Current	$27	$25	$24	$22	$21	$19	$17	$16	$16	$15	$16	$15	$14	$11	$10	$7	$6	$4
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
80%	Current	$29	$27	$25	$24	$22	$20	$19	$17	$17	$16	$17	$16	$15	$11	$11	$8	$6	$4
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
85%	Current	$31	$29	$27	$25	$23	$22	$20	$18	$18	$17	$18	$17	$16	$12	$12	$8	$7	$4
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$23	$21	$18	$17	$13	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.