



JEMALONG WOOL BULLETIN

(week ending 03/04/2003)

Table 1: Northern Market Prices

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average	This time last year	Year high	Year low
18.5	1279	33	1336	96%	na	1542	1124
19	1247	37	1057	118%	1177	1466	1036
19.5	1226	45	1018	120%	na	1442	988
20	1209	41	819	148%	996	1401	956
21	1196	35	721	166%	991	1379	953
22	1185	51	675	176%	989	1365	953
23	1157	38	633	183%	985	1340	953
24	1093	21	616	177%	978	1299	952
25	982	-47	590	167%	971	1198	945
26	943	19	561	168%	859	1088	878
28	725	29	518	140%	680	889	674
30	593	3	471	126%	591	729	569
32	528	4	453	117%	563	669	494
MC	576	6	407	141%	575	684	463

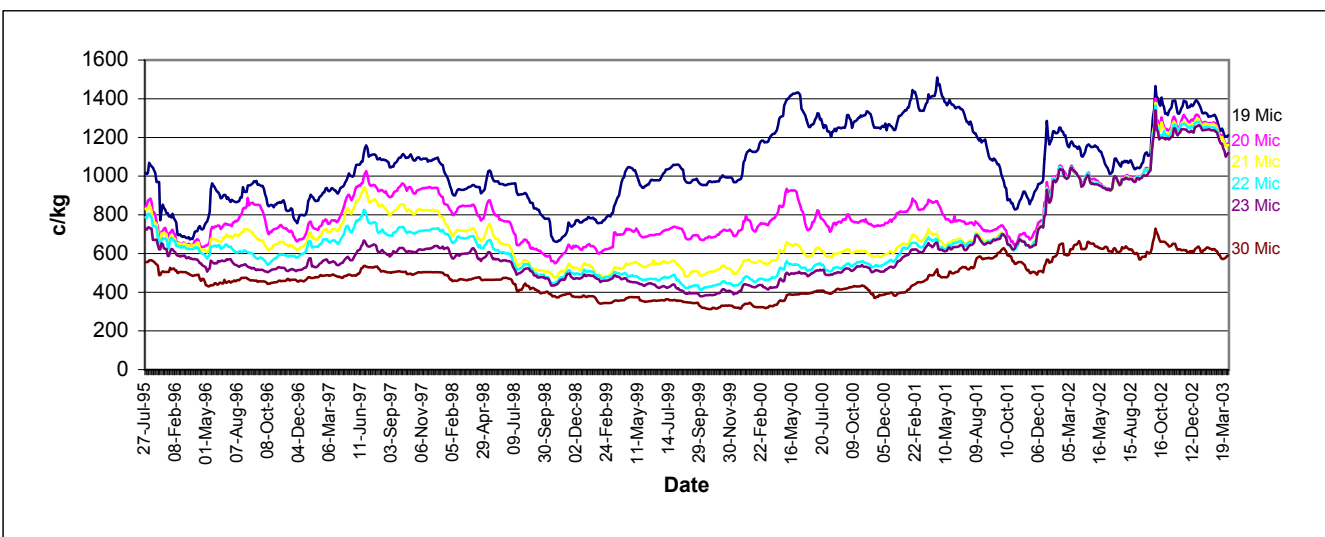
Australian Dollar

0.6008

The market opened strongly again for the second week in a row across all microns. On Wednesday the market rose sharply, with 19-20 microns up 25c/kg and the broader microns up 25-35c/kg. The markets rose slightly less on Thursday, with 19 microns rising 10-20c/kg, 20-22 microns up 20-25c/kg and the broader microns rising up to 10c/kg. Over the week skirtings, cardings and crossbreds were up 20c/kg. During the week the Australian dollar remained steady, hovering just above the 60 cents US level. Passed-in rates for the week were just above 10%, with approximately 30,000 bales offered nationally, there were no sales in Fremantle this week. Despite the increases on the spot market, futures prices moved relatively little this week. April-May prices rose 10-20c/kg over the week, with 25 microns being the exception falling 30c/kg. Selling continues in Melbourne, Sydney and Fremantle next week.

Comments: Phil Roberts (Wooltrade)

Figure 1: Northern MPG Movement





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Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)

	19	20	21	22	23	24	25	26	28	MC
Current	1247	1209	1196	1185	1157	1093	982	725	528	576
90%	789	649	522	468	434	426	416	394	339	261
80%	881	695	554	497	476	466	448	418	366	291
70%	943	721	606	542	509	484	466	445	399	326
60%	973	745	642	592	530	510	482	467	435	355
50%	1044	766	664	633	566	545	523	494	456	392
40%	1090	805	690	657	605	583	556	512	475	432
30%	1175	861	726	688	629	608	581	545	494	461
20%	1264	940	849	742	671	672	650	595	528	489
10%	1345	1011	1003	1000	999	989	966	732	570	584





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25	Diff. to Spot	XB	Diff. to Spot
Apr-03	1300	1245	-2	1190	-19	1185	-11	1165	-20	1135	-22	1075	-18	995	13	730	137
Jun-03	1300	1235	-12	1175	-34	1165	-31	1145	-40	1110	-47	1055	-38	980	-2	715	122
Aug-03	1300	1230	-17	1150	-59	1140	-56	1125	-60	1080	-77	1025	-68	955	-27	690	97
Oct-03	1300	1210	-37	1120	-89	1105	-91	1095	-90	1055	-102	1000	-93	930	-52	675	82
Dec-03	1300	1200	-47	1105	-104	1090	-106	1075	-110	1035	-122	985	-108	920	-62	665	72
Feb-04	1290	1185	-62	1095	-114	1080	-116	1055	-130	1020	-137	975	-118	910	-72	640	47
Apr-04	1290	1175	-72	1075	-134	1060	-136	1025	-160	995	-162	950	-143	885	-97	625	32
Jun-04	1295	1165	-82	1060	-149	1035	-161	1000	-185	960	-197	915	-178	875	-107	620	27
Aug-04	1305	1130	-117	1005	-204	980	-216	945	-240	910	-247	880	-213	835	-147	595	2
Oct-04	1308	1120	-127	995	-214	967	-229	930	-255	895	-262	866	-227	823	-159	593	0

