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**Table 1: Northern Market Prices**

	2/04/2009	26/03/2009			1/04/2008		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	787	+12	832	95%	1003	950	745
16*	1550	+30			1750	2030	1390
16.5*	1410	0			1700	1800	1190
17*	1330	0			1570	1670	1125
17.5*	1230	+15			1490	1580	1040
18	1139	+5	1344	85%	1401	1452	1034
18.5	1057	+11			1313	1323	971
19	954	+6	1080	88%	1217	1168	891
19.5	862	+16			1135	1070	812
20	764	+14	886	86%	1058	977	734
21	741	+17	814	91%	978	901	678
22	726	+12	782	93%	933	883	659
23	716	+13	759	94%	897	854	645
24	700	+17	730	96%	827	803	630
25	576	-2	666	87%	710	744	563
26	565	+11	616	92%	615	659	504
28	479	+17	511	94%	433	519	405
30	429	+14	448	96%	353	441	345
32	363	+1	412	88%	310	384	314
MC	502	-1	453	111%	532	503	387

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

70.32

US as of

2/04/2009

### NORTHERN REGION – Sale S40/08

#### AWEX Market Comment

##### Wednesday

**Merino Fleece:** Strong buyer demand has kept the market in an upward direction. The medium to fine micron wools lifted 5-10 cents while the broader end gained 10-15 cents.

**Merino Skirting's:** All descriptions closed generally 10 cents dearer with the heavier Vm lots most affected.

**Oddments:** Locks eased around 10 cents with 20 micron and broader least affected. Crutching's & stains retained their previous levels.

**Crossbreds:** Not a lot of movement recorded today, however 28 to 30 microns were only just maintained. 5,983 bales were offered with 4.3% Passed-In.

##### Thursday

**Merino Fleece:** Against popular expectation, the smaller offering had most microns gaining ground as the sale progressed. Medium wools were 5 cents dearer while the broader end, were up to 10 cents dearer.

**Merino Skirting's:** All descriptions came under pressure, closing up to 20 cents dearer on a limited selection; once again the burrier lots were most affected. This was also reflected on Wooltrade today with faulty skirtings selling at a premium to their previous levels.

**Oddments:** Locks regained yesterday's losses, rising 5-10 cents, while stains & crutching's remained fully firm tending in sellers favour.

**Crossbreds:** Came under renewed pressure as buyers pushed most microns 10-20 cents above their previous levels, with 27 to 30 microns most affected. 4,778 bales were offered with 3.3% Passed-In.

42,313 bales are rostered for next week's sale (last sale prior to Easter recess). Jemalong are first seller on Tuesday 7<sup>th</sup> April.

Source: AWEX



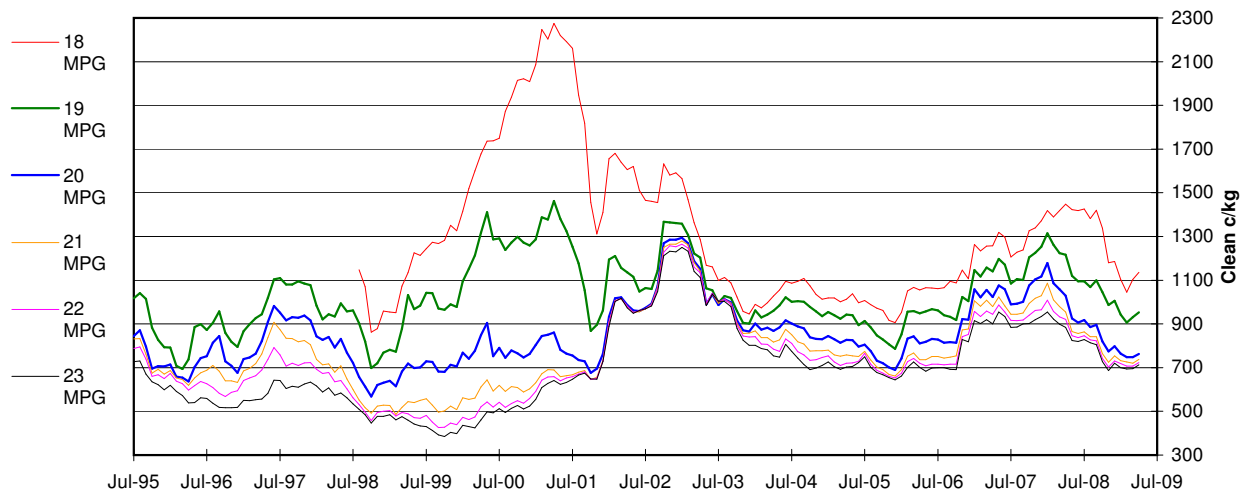
Table 2: Northern Market Deciles

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	833	686	548	488	469	460	440	424	409	289
8	20%	910	724	622	556	517	496	473	458	439	352
7	30%	942	757	666	635	571	551	528	511	457	394
6	40%	968	791	704	674	628	607	571	541	470	418
5	50%	1001	828	744	711	678	658	598	563	480	435
4	60%	1058	865	788	734	704	678	638	583	499	448
3	70%	1107	911	849	809	780	746	660	615	524	467
2	80%	1202	976	944	924	893	826	708	645	550	502
1	90%	1298	1048	1008	992	982	968	923	865	647	580
2/04/09	Current MPG	954	764	741	726	716	700	576	565	479	502

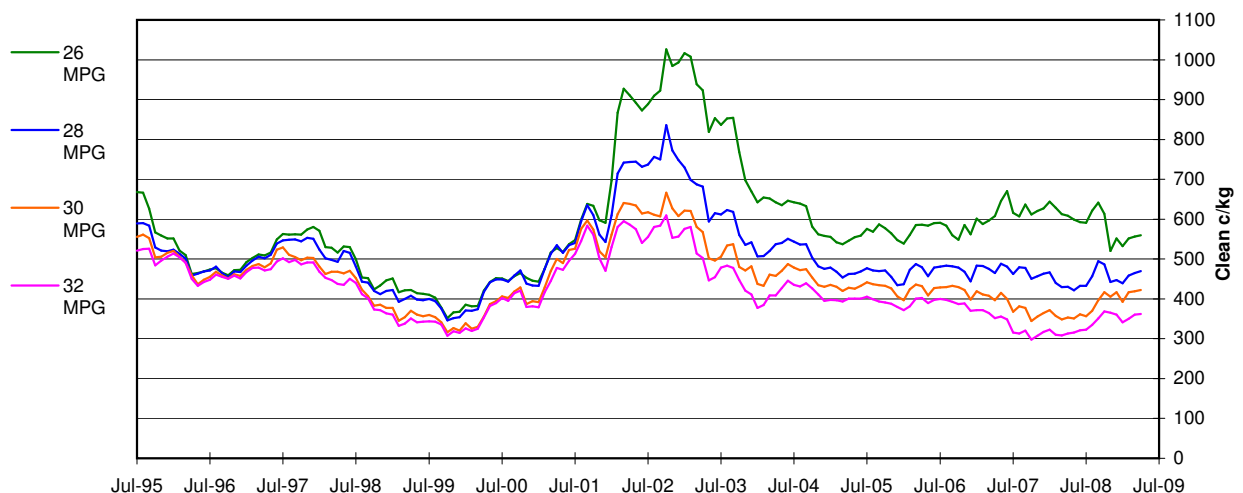
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95

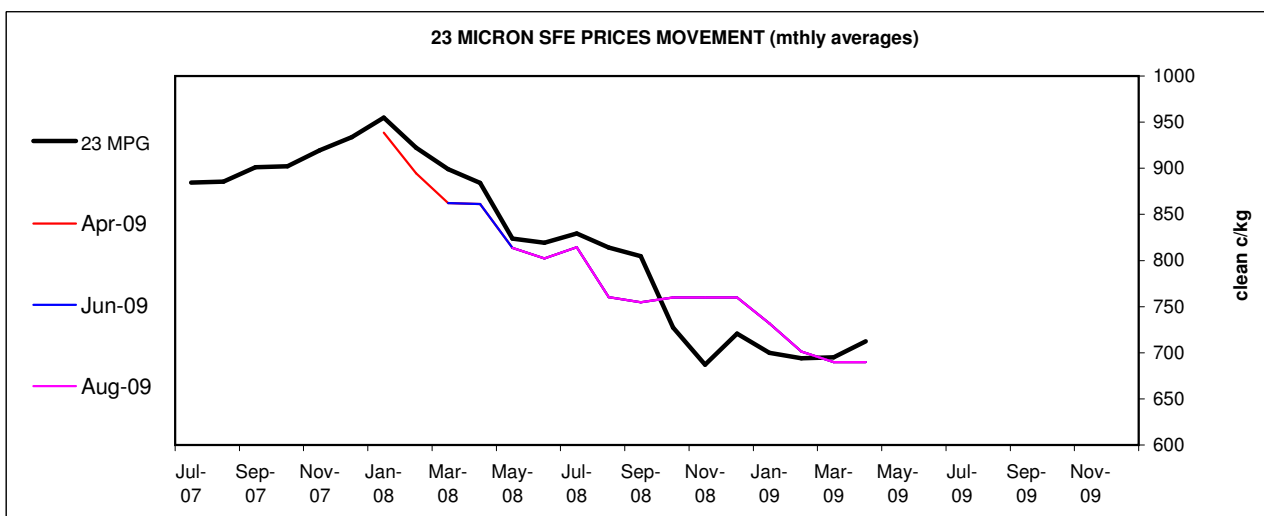
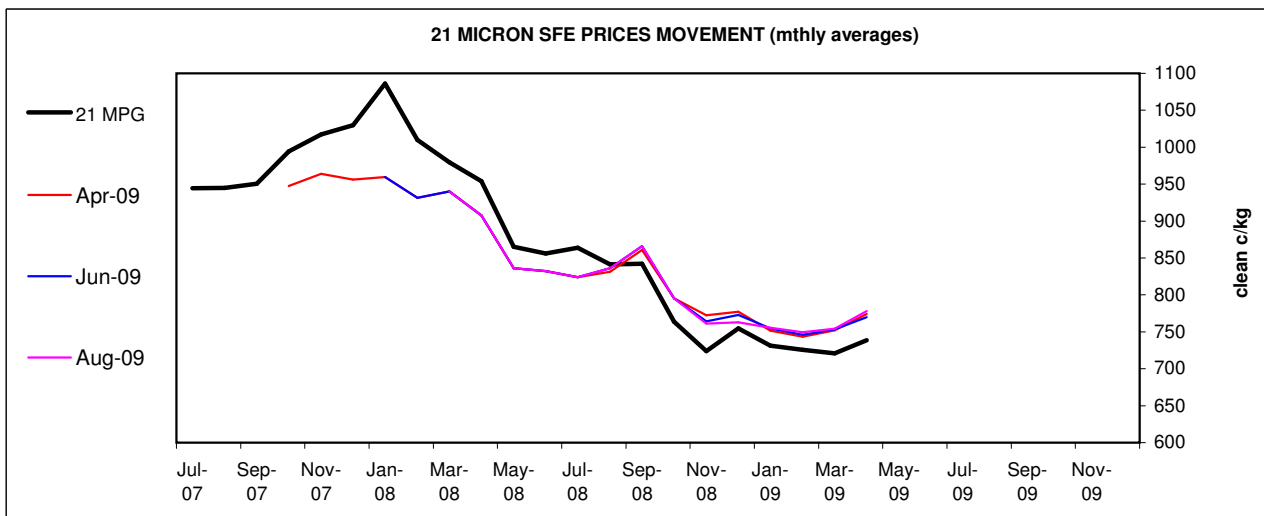
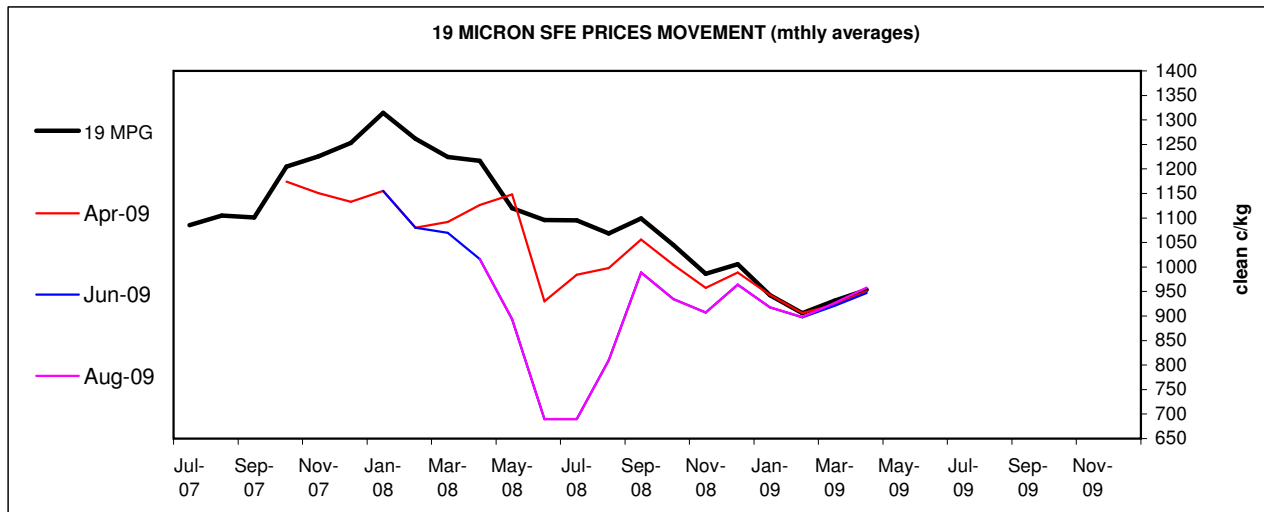


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, Ag Risk Management, Sydney Futures Exchange, x-rates.com  
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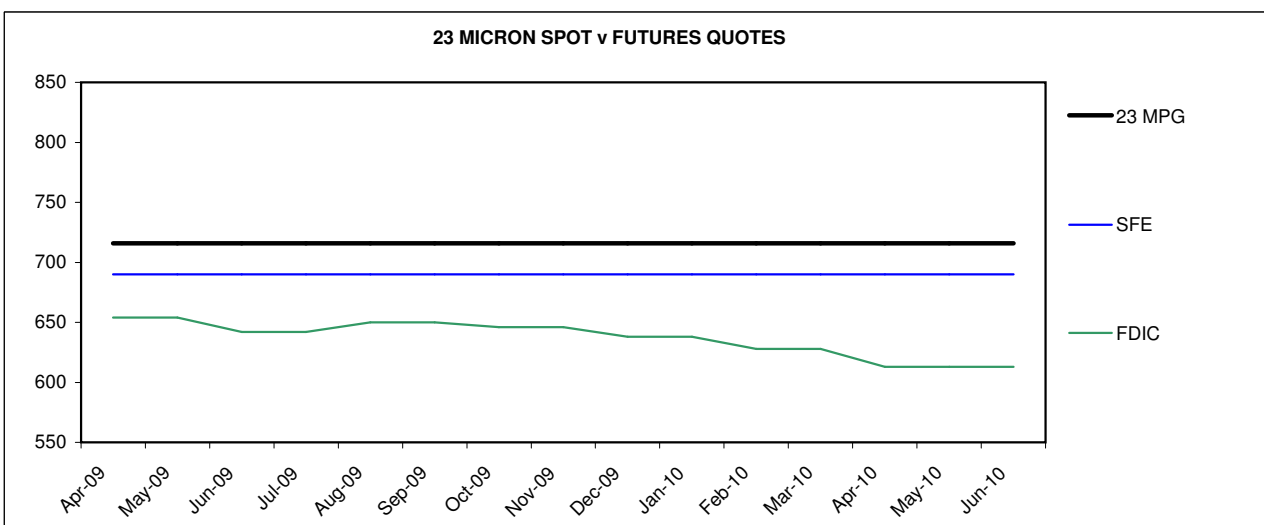
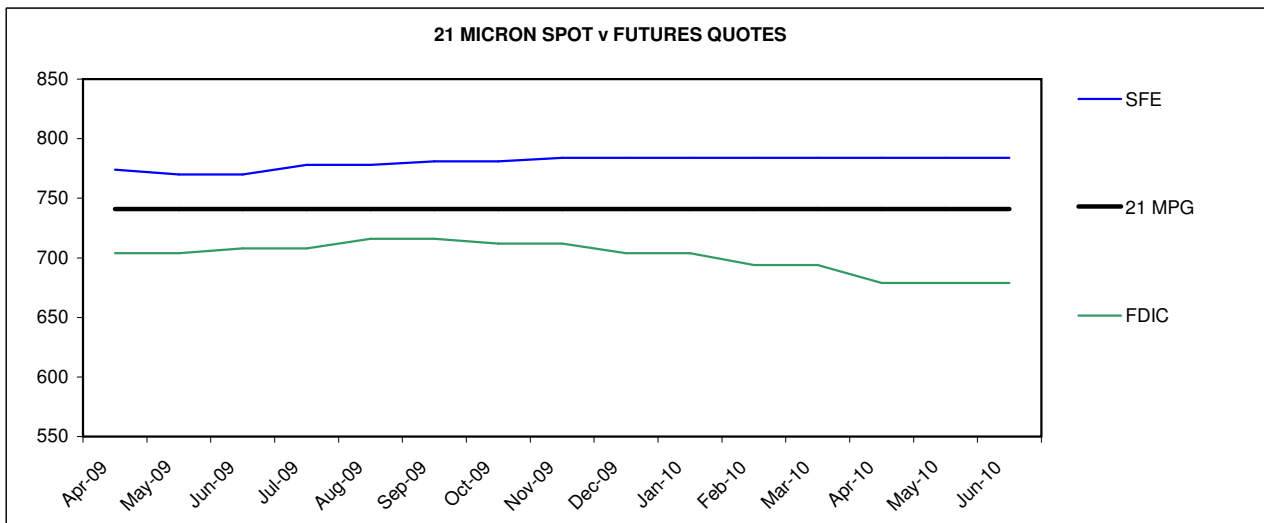
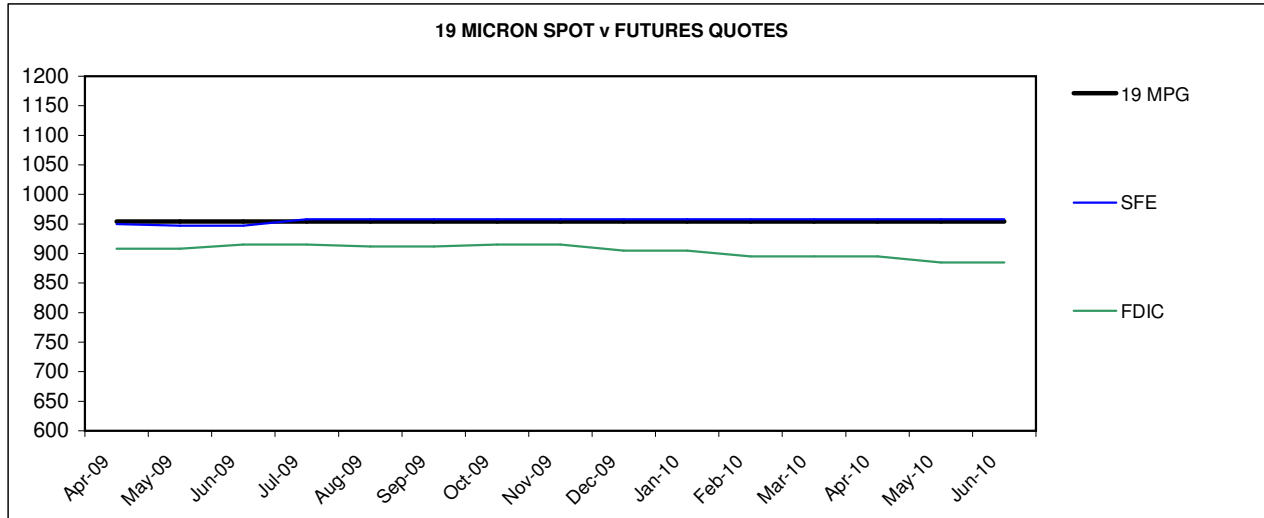


AGRISK Forward Delivery Indicator Contract, compared to current physical market														20/03/09				
NRMPG	1139		954		764		741		726		716		700		576		479	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Apr-09			908	-46	720	-44	704	-37	675	-51	654	-62						
May-09			908	-46	720	-44	704	-37	675	-51	654	-62						
Jun-09			915	-39	728	-36	708	-33	683	-43	642	-74						
Jul-09			915	-39	728	-36	708	-33	683	-43	642	-74						
Aug-09			912	-42	736	-28	716	-25	691	-35	650	-66						
Sep-09			912	-42	736	-28	716	-25	691	-35	650	-66						
Oct-09			915	-39	732	-32	712	-29	677	-49	646	-70						
Nov-09			915	-39	732	-32	712	-29	677	-49	646	-70						
Dec-09			905	-49	724	-40	704	-37	669	-57	638	-78						
Jan-10			905	-49	724	-40	704	-37	669	-57	638	-78						
Feb-10			895	-59	714	-50	694	-47	659	-67	628	-88						
Mar-10			895	-59	714	-50	694	-47	659	-67	628	-88						
Apr-10			895	-59	699	-65	679	-62	644	-82	613	-103						
May-10			885	-69	699	-65	679	-62	644	-82	613	-103						
Jun-10			885	-69	699	-65	679	-62	644	-82	613	-103						

SFE Wool Futures Quotes, compared to current physical Market														1/04/2009				
NRMPG	1139		954		764		741		726		716		700		576		479	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Apr-09			950	-4			774	+33			690	-26						
May-09			947	-7			770	+29			690	-26						
Jun-09			947	-7			770	+29			690	-26						
Jul-09			958	+4			778	+37			690	-26						
Aug-09			958	+4			778	+37			690	-26						
Sep-09			958	+4			781	+40			690	-26						
Oct-09			958	+4			781	+40			690	-26						
Nov-09			958	+4			784	+43			690	-26						
Dec-09			958	+4			784	+43			690	-26						
Jan-10			958	+4			784	+43			690	-26						
Feb-10			958	+4			784	+43			690	-26						
Mar-10			958	+4			784	+43			690	-26						
Apr-10			958	+4			784	+43			690	-26						
May-10			958	+4			784	+43			690	-26						
Jun-10			958	+4			784	+43			690	-26						



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Table 5: Returns for fleece wool pr head, based on skirted weight of: 9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$60	\$55	\$51	\$48	\$45	\$42	\$37	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$12
42.5%	\$59	\$54	\$51	\$47	\$44	\$40	\$36	\$33	\$29	\$28	\$28	\$27	\$27	\$22	\$22	\$18	\$16	\$14
10yr ave.	\$64	\$59	\$54	\$51	\$48	\$44	\$39	\$35	\$32	\$30	\$29	\$29	\$28	\$24	\$22	\$17	\$15	\$13
45.0%	\$63	\$57	\$54	\$50	\$46	\$43	\$39	\$35	\$31	\$30	\$29	\$29	\$28	\$23	\$23	\$19	\$17	\$15
10yr ave.	\$67	\$62	\$57	\$54	\$51	\$47	\$41	\$37	\$34	\$32	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14
47.5%	\$66	\$60	\$57	\$53	\$49	\$45	\$41	\$37	\$33	\$32	\$31	\$31	\$30	\$25	\$24	\$20	\$18	\$16
10yr ave.	\$71	\$66	\$60	\$57	\$54	\$49	\$44	\$39	\$35	\$34	\$33	\$32	\$31	\$27	\$25	\$19	\$17	\$15
<b>50.0%</b>	<b>\$70</b>	<b>\$63</b>	<b>\$60</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$43</b>	<b>\$39</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$26</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$75	\$69	\$64	\$60	\$57	\$52	\$46	\$41	\$37	\$35	\$35	\$34	\$32	\$28	\$26	\$20	\$18	\$16
52.5%	\$73	\$67	\$63	\$58	\$54	\$50	\$45	\$41	\$36	\$35	\$34	\$34	\$33	\$27	\$27	\$23	\$20	\$17
10yr ave.	\$79	\$73	\$67	\$63	\$60	\$55	\$48	\$43	\$39	\$37	\$36	\$36	\$34	\$30	\$27	\$21	\$19	\$16
55.0%	\$77	\$70	\$66	\$61	\$56	\$52	\$47	\$43	\$38	\$37	\$36	\$35	\$35	\$29	\$28	\$24	\$21	\$18
10yr ave.	\$82	\$76	\$70	\$66	\$63	\$57	\$51	\$45	\$41	\$39	\$38	\$37	\$36	\$31	\$29	\$22	\$19	\$17
57.5%	\$80	\$73	\$69	\$64	\$59	\$55	\$49	\$45	\$40	\$38	\$38	\$37	\$36	\$30	\$29	\$25	\$22	\$19
10yr ave.	\$86	\$79	\$73	\$69	\$65	\$60	\$53	\$48	\$43	\$41	\$40	\$39	\$37	\$32	\$30	\$23	\$20	\$18
<b>60.0%</b>	<b>\$84</b>	<b>\$76</b>	<b>\$72</b>	<b>\$66</b>	<b>\$62</b>	<b>\$57</b>	<b>\$52</b>	<b>\$47</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$31</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$90	\$83	\$76	\$72	\$68	\$62	\$55	\$50	\$45	\$42	\$41	\$41	\$39	\$34	\$31	\$25	\$21	\$19
62.5%	\$87	\$79	\$75	\$69	\$64	\$59	\$54	\$48	\$43	\$42	\$41	\$40	\$39	\$32	\$32	\$27	\$24	\$20
10yr ave.	\$94	\$86	\$80	\$75	\$71	\$65	\$57	\$52	\$47	\$44	\$43	\$42	\$41	\$35	\$32	\$26	\$22	\$19
65.0%	\$91	\$82	\$78	\$72	\$67	\$62	\$56	\$50	\$45	\$43	\$42	\$42	\$41	\$34	\$33	\$28	\$25	\$21
10yr ave.	\$97	\$90	\$83	\$79	\$74	\$68	\$60	\$54	\$48	\$46	\$45	\$44	\$42	\$37	\$34	\$27	\$23	\$20
66.0%	\$92	\$84	\$79	\$73	\$68	\$63	\$57	\$51	\$45	\$44	\$43	\$43	\$42	\$34	\$34	\$28	\$25	\$22
10yr ave.	\$99	\$91	\$84	\$80	\$75	\$69	\$61	\$55	\$49	\$47	\$46	\$45	\$43	\$37	\$34	\$27	\$23	\$21
67.0%	\$93	\$85	\$80	\$74	\$69	\$64	\$58	\$52	\$46	\$45	\$44	\$43	\$42	\$35	\$34	\$29	\$26	\$22
10yr ave.	\$100	\$93	\$85	\$81	\$76	\$70	\$62	\$55	\$50	\$47	\$46	\$45	\$44	\$38	\$35	\$27	\$24	\$21
68.0%	\$95	\$86	\$81	\$75	\$70	\$65	\$58	\$53	\$47	\$45	\$44	\$44	\$43	\$35	\$35	\$29	\$26	\$22
10yr ave.	\$102	\$94	\$87	\$82	\$77	\$71	\$62	\$56	\$51	\$48	\$47	\$46	\$44	\$38	\$35	\$28	\$24	\$21
69.0%	\$96	\$88	\$83	\$76	\$71	\$66	\$59	\$54	\$47	\$46	\$45	\$44	\$43	\$36	\$35	\$30	\$27	\$23
10yr ave.	\$103	\$95	\$88	\$83	\$78	\$72	\$63	\$57	\$51	\$49	\$48	\$47	\$45	\$39	\$36	\$28	\$24	\$21
<b>70.0%</b>	<b>\$98</b>	<b>\$89</b>	<b>\$84</b>	<b>\$77</b>	<b>\$72</b>	<b>\$67</b>	<b>\$60</b>	<b>\$54</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$36</b>	<b>\$36</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>
10yr ave.	\$105	\$97	\$89	\$85	\$80	\$73	\$64	\$58	\$52	\$49	\$48	\$47	\$45	\$39	\$36	\$29	\$25	\$22
71.0%	\$99	\$90	\$85	\$79	\$73	\$68	\$61	\$55	\$49	\$47	\$46	\$46	\$45	\$37	\$36	\$31	\$27	\$23
10yr ave.	\$106	\$98	\$90	\$86	\$81	\$74	\$65	\$59	\$53	\$50	\$49	\$48	\$46	\$40	\$37	\$29	\$25	\$22
72.0%	\$100	\$91	\$86	\$80	\$74	\$68	\$62	\$56	\$50	\$48	\$47	\$46	\$45	\$37	\$37	\$31	\$28	\$24
10yr ave.	\$108	\$100	\$92	\$87	\$82	\$75	\$66	\$60	\$54	\$51	\$50	\$49	\$47	\$41	\$37	\$29	\$26	\$22
73.0%	\$102	\$93	\$87	\$81	\$75	\$69	\$63	\$57	\$50	\$49	\$48	\$47	\$46	\$38	\$37	\$31	\$28	\$24
10yr ave.	\$109	\$101	\$93	\$88	\$83	\$76	\$67	\$60	\$54	\$52	\$50	\$49	\$47	\$41	\$38	\$30	\$26	\$23
74.0%	\$103	\$94	\$89	\$82	\$76	\$70	\$64	\$57	\$51	\$49	\$48	\$48	\$47	\$38	\$38	\$32	\$29	\$24
10yr ave.	\$111	\$102	\$94	\$89	\$84	\$77	\$68	\$61	\$55	\$52	\$51	\$50	\$48	\$42	\$38	\$30	\$26	\$23
75.0%	\$105	\$95	\$90	\$83	\$77	\$71	\$64	\$58	\$52	\$50	\$49	\$48	\$47	\$39	\$38	\$32	\$29	\$25
10yr ave.	\$112	\$104	\$95	\$91	\$85	\$78	\$69	\$62	\$56	\$53	\$52	\$51	\$49	\$42	\$39	\$31	\$27	\$23
77.5%	\$108	\$98	\$93	\$86	\$79	\$74	\$67	\$60	\$53	\$52	\$51	\$50	\$49	\$40	\$39	\$33	\$30	\$25
10yr ave.	\$116	\$107	\$99	\$94	\$88	\$81	\$71	\$64	\$58	\$55	\$54	\$52	\$50	\$44	\$40	\$32	\$27	\$24
<b>80.0%</b>	<b>\$112</b>	<b>\$102</b>	<b>\$96</b>	<b>\$89</b>	<b>\$82</b>	<b>\$76</b>	<b>\$69</b>	<b>\$62</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$52</b>	<b>\$50</b>	<b>\$41</b>	<b>\$41</b>	<b>\$34</b>	<b>\$31</b>	<b>\$26</b>
10yr ave.	\$120	\$111	\$102	\$97	\$91	\$83	\$73	\$66	\$60	\$57	\$55	\$54	\$52	\$45	\$42	\$33	\$28	\$25

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 6: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$50	\$45	\$43	\$39	\$36	\$34	\$31	\$28	\$24	\$24	\$23	\$23	\$22	\$18	\$18	\$15	\$14	\$12
	10yr ave.	\$53	\$49	\$45	\$43	\$40	\$37	\$33	\$29	\$27	\$25	\$25	\$24	\$23	\$20	\$18	\$15	\$13	\$11
	42.5%	\$53	\$48	\$45	\$42	\$39	\$36	\$32	\$29	\$26	\$25	\$25	\$24	\$24	\$20	\$19	\$16	\$15	\$12
	10yr ave.	\$57	\$52	\$48	\$46	\$43	\$39	\$35	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$15	\$13	\$12
	45.0%	\$56	\$51	\$48	\$44	\$41	\$38	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$60	\$55	\$51	\$48	\$45	\$42	\$37	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$12
	47.5%	\$59	\$54	\$51	\$47	\$43	\$40	\$36	\$33	\$29	\$28	\$28	\$27	\$27	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$63	\$58	\$54	\$51	\$48	\$44	\$39	\$35	\$31	\$30	\$29	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	50.0%	\$62	\$56	\$53	\$49	\$46	\$42	\$38	\$34	\$31	\$30	\$29	\$29	\$28	\$23	\$23	\$19	\$17	\$15
	10yr ave.	\$67	\$61	\$57	\$54	\$51	\$46	\$41	\$37	\$33	\$31	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14
	52.5%	\$65	\$59	\$56	\$52	\$48	\$44	\$40	\$36	\$32	\$31	\$30	\$30	\$29	\$24	\$24	\$20	\$18	\$15
	10yr ave.	\$70	\$64	\$59	\$56	\$53	\$49	\$43	\$39	\$35	\$33	\$32	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	55.0%	\$68	\$62	\$59	\$54	\$50	\$47	\$42	\$38	\$34	\$33	\$32	\$32	\$31	\$25	\$25	\$21	\$19	\$16
	10yr ave.	\$73	\$68	\$62	\$59	\$56	\$51	\$45	\$40	\$36	\$35	\$34	\$33	\$32	\$28	\$25	\$20	\$17	\$15
	57.5%	\$71	\$65	\$61	\$57	\$52	\$49	\$44	\$40	\$35	\$34	\$33	\$33	\$32	\$26	\$26	\$22	\$20	\$17
	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$53	\$47	\$42	\$38	\$36	\$35	\$35	\$33	\$29	\$27	\$21	\$18	\$16
	60.0%	\$74	\$68	\$64	\$59	\$55	\$51	\$46	\$41	\$37	\$36	\$35	\$34	\$34	\$28	\$27	\$23	\$21	\$17
	10yr ave.	\$80	\$74	\$68	\$64	\$61	\$56	\$49	\$44	\$40	\$38	\$37	\$36	\$35	\$30	\$28	\$22	\$19	\$17
	62.5%	\$78	\$71	\$67	\$62	\$57	\$53	\$48	\$43	\$38	\$37	\$36	\$36	\$35	\$29	\$28	\$24	\$21	\$18
	10yr ave.	\$83	\$77	\$71	\$67	\$63	\$58	\$51	\$46	\$41	\$39	\$38	\$38	\$36	\$31	\$29	\$23	\$20	\$17
	65.0%	\$81	\$73	\$69	\$64	\$59	\$55	\$50	\$45	\$40	\$39	\$38	\$37	\$36	\$30	\$29	\$25	\$22	\$19
	10yr ave.	\$87	\$80	\$74	\$70	\$66	\$60	\$53	\$48	\$43	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$20	\$18
	66.0%	\$82	\$74	\$70	\$65	\$60	\$56	\$50	\$46	\$40	\$39	\$38	\$38	\$37	\$30	\$30	\$25	\$23	\$19
	10yr ave.	\$88	\$81	\$75	\$71	\$67	\$61	\$54	\$48	\$44	\$41	\$41	\$40	\$38	\$33	\$30	\$24	\$21	\$18
	67.0%	\$83	\$76	\$71	\$66	\$61	\$57	\$51	\$46	\$41	\$40	\$39	\$38	\$38	\$31	\$30	\$26	\$23	\$19
	10yr ave.	\$89	\$82	\$76	\$72	\$68	\$62	\$55	\$49	\$44	\$42	\$41	\$40	\$39	\$34	\$31	\$24	\$21	\$19
	68.0%	\$84	\$77	\$72	\$67	\$62	\$58	\$52	\$47	\$42	\$40	\$39	\$39	\$38	\$31	\$31	\$26	\$23	\$20
	10yr ave.	\$91	\$84	\$77	\$73	\$69	\$63	\$56	\$50	\$45	\$43	\$42	\$41	\$39	\$34	\$31	\$25	\$21	\$19
	69.0%	\$86	\$78	\$73	\$68	\$63	\$58	\$53	\$48	\$42	\$41	\$40	\$40	\$39	\$32	\$31	\$26	\$24	\$20
	10yr ave.	\$92	\$85	\$78	\$74	\$70	\$64	\$56	\$51	\$46	\$43	\$42	\$42	\$40	\$35	\$32	\$25	\$22	\$19
	70.0%	\$87	\$79	\$74	\$69	\$64	\$59	\$53	\$48	\$43	\$41	\$41	\$40	\$39	\$32	\$32	\$27	\$24	\$20
	10yr ave.	\$93	\$86	\$79	\$75	\$71	\$65	\$57	\$51	\$46	\$44	\$43	\$42	\$40	\$35	\$32	\$25	\$22	\$19
	71.0%	\$88	\$80	\$76	\$70	\$65	\$60	\$54	\$49	\$43	\$42	\$41	\$41	\$40	\$33	\$32	\$27	\$24	\$21
	10yr ave.	\$95	\$87	\$80	\$76	\$72	\$66	\$58	\$52	\$47	\$45	\$44	\$43	\$41	\$36	\$33	\$26	\$22	\$20
	72.0%	\$89	\$81	\$77	\$71	\$66	\$61	\$55	\$50	\$44	\$43	\$42	\$41	\$40	\$33	\$33	\$28	\$25	\$21
	10yr ave.	\$96	\$88	\$81	\$77	\$73	\$67	\$59	\$53	\$48	\$45	\$44	\$43	\$42	\$36	\$33	\$26	\$23	\$20
	73.0%	\$91	\$82	\$78	\$72	\$67	\$62	\$56	\$50	\$45	\$43	\$42	\$42	\$41	\$34	\$33	\$28	\$25	\$21
	10yr ave.	\$97	\$90	\$83	\$78	\$74	\$68	\$60	\$54	\$48	\$46	\$45	\$44	\$42	\$37	\$34	\$27	\$23	\$20
	74.0%	\$92	\$83	\$79	\$73	\$67	\$63	\$56	\$51	\$45	\$44	\$43	\$42	\$41	\$34	\$33	\$28	\$25	\$21
	10yr ave.	\$99	\$91	\$84	\$79	\$75	\$68	\$60	\$54	\$49	\$47	\$45	\$45	\$43	\$37	\$34	\$27	\$23	\$20
	75.0%	\$93	\$85	\$80	\$74	\$68	\$63	\$57	\$52	\$46	\$44	\$44	\$43	\$42	\$35	\$34	\$29	\$26	\$22
	10yr ave.	\$100	\$92	\$85	\$81	\$76	\$69	\$61	\$55	\$50	\$47	\$46	\$45	\$43	\$38	\$35	\$27	\$24	\$21
	77.5%	\$96	\$87	\$82	\$76	\$71	\$66	\$59	\$53	\$47	\$46	\$45	\$44	\$43	\$36	\$35	\$30	\$27	\$23
	10yr ave.	\$103	\$95	\$88	\$83	\$78	\$72	\$63	\$57	\$51	\$49	\$48	\$47	\$45	\$39	\$36	\$28	\$24	\$21
	80.0%	\$99	\$90	\$85	\$79	\$73	\$68	\$61	\$55	\$49	\$47	\$46	\$46	\$45	\$37	\$36	\$31	\$27	\$23
	10yr ave.	\$106	\$98	\$91	\$86	\$81	\$74	\$65	\$59	\$53	\$50	\$49	\$48	\$46	\$40	\$37	\$29	\$25	\$22

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$16</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$47	\$43	\$40	\$38	\$35	\$32	\$29	\$26	\$23	\$22	\$21	\$21	\$20	\$18	\$16	\$13	\$11	\$10
42.5%	\$46	\$42	\$40	\$37	\$34	\$31	\$28	\$26	\$23	\$22	\$22	\$21	\$21	\$17	\$17	\$14	\$13	\$11
10yr ave.	\$50	\$46	\$42	\$40	\$38	\$34	\$30	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$10
45.0%	\$49	\$44	\$42	\$39	\$36	\$33	\$30	\$27	\$24	\$23	\$23	\$23	\$22	\$18	\$18	\$15	\$14	\$11
10yr ave.	\$52	\$48	\$45	\$42	\$40	\$36	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$14	\$12	\$11
47.5%	\$52	\$47	\$44	\$41	\$38	\$35	\$32	\$29	\$25	\$25	\$24	\$24	\$23	\$19	\$19	\$16	\$14	\$12
10yr ave.	\$55	\$51	\$47	\$45	\$42	\$38	\$34	\$31	\$28	\$26	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
<b>50.0%</b>	<b>\$54</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$20</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$58	\$54	\$49	\$47	\$44	\$40	\$36	\$32	\$29	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
52.5%	\$57	\$52	\$49	\$45	\$42	\$39	\$35	\$32	\$28	\$27	\$27	\$26	\$26	\$21	\$21	\$18	\$16	\$13
10yr ave.	\$61	\$56	\$52	\$49	\$46	\$43	\$38	\$34	\$30	\$29	\$28	\$28	\$27	\$23	\$21	\$17	\$14	\$13
55.0%	\$60	\$54	\$51	\$47	\$44	\$41	\$37	\$33	\$29	\$29	\$28	\$28	\$27	\$22	\$22	\$18	\$17	\$14
10yr ave.	\$64	\$59	\$54	\$52	\$49	\$45	\$39	\$35	\$32	\$30	\$30	\$29	\$28	\$24	\$22	\$17	\$15	\$13
57.5%	\$62	\$57	\$54	\$50	\$46	\$43	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$23	\$23	\$19	\$17	\$15
10yr ave.	\$67	\$62	\$57	\$54	\$51	\$47	\$41	\$37	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14
<b>60.0%</b>	<b>\$65</b>	<b>\$59</b>	<b>\$56</b>	<b>\$52</b>	<b>\$48</b>	<b>\$44</b>	<b>\$40</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$24</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>
10yr ave.	\$70	\$64	\$59	\$56	\$53	\$49	\$43	\$39	\$35	\$33	\$32	\$32	\$30	\$26	\$24	\$19	\$17	\$15
62.5%	\$68	\$62	\$58	\$54	\$50	\$46	\$42	\$38	\$33	\$32	\$32	\$31	\$31	\$25	\$25	\$21	\$19	\$16
10yr ave.	\$73	\$67	\$62	\$59	\$55	\$51	\$45	\$40	\$36	\$34	\$34	\$33	\$32	\$27	\$25	\$20	\$17	\$15
65.0%	\$71	\$64	\$61	\$56	\$52	\$48	\$43	\$39	\$35	\$34	\$33	\$33	\$32	\$26	\$26	\$22	\$20	\$17
10yr ave.	\$76	\$70	\$64	\$61	\$57	\$53	\$46	\$42	\$38	\$36	\$35	\$34	\$33	\$28	\$26	\$21	\$18	\$16
66.0%	\$72	\$65	\$61	\$57	\$53	\$49	\$44	\$40	\$35	\$34	\$34	\$33	\$32	\$27	\$26	\$22	\$20	\$17
10yr ave.	\$77	\$71	\$65	\$62	\$58	\$53	\$47	\$42	\$38	\$36	\$35	\$35	\$33	\$29	\$27	\$21	\$18	\$16
67.0%	\$73	\$66	\$62	\$58	\$53	\$50	\$45	\$40	\$36	\$35	\$34	\$34	\$33	\$27	\$26	\$22	\$20	\$17
10yr ave.	\$78	\$72	\$66	\$63	\$59	\$54	\$48	\$43	\$39	\$37	\$36	\$35	\$34	\$29	\$27	\$21	\$18	\$16
68.0%	\$74	\$67	\$63	\$59	\$54	\$50	\$45	\$41	\$36	\$35	\$35	\$34	\$33	\$27	\$27	\$23	\$20	\$17
10yr ave.	\$79	\$73	\$67	\$64	\$60	\$55	\$49	\$44	\$39	\$37	\$37	\$36	\$34	\$30	\$27	\$22	\$19	\$16
69.0%	\$75	\$68	\$64	\$59	\$55	\$51	\$46	\$42	\$37	\$36	\$35	\$35	\$34	\$28	\$27	\$23	\$21	\$18
10yr ave.	\$80	\$74	\$68	\$65	\$61	\$56	\$49	\$44	\$40	\$38	\$37	\$36	\$35	\$30	\$28	\$22	\$19	\$17
<b>70.0%</b>	<b>\$76</b>	<b>\$69</b>	<b>\$65</b>	<b>\$60</b>	<b>\$56</b>	<b>\$52</b>	<b>\$47</b>	<b>\$42</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$28</b>	<b>\$28</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$82	\$75	\$69	\$66	\$62	\$57	\$50	\$45	\$41	\$38	\$38	\$37	\$35	\$31	\$28	\$22	\$19	\$17
71.0%	\$77	\$70	\$66	\$61	\$57	\$53	\$47	\$43	\$38	\$37	\$36	\$36	\$35	\$29	\$28	\$24	\$21	\$18
10yr ave.	\$83	\$76	\$70	\$67	\$63	\$57	\$51	\$46	\$41	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$20	\$17
72.0%	\$78	\$71	\$67	\$62	\$57	\$53	\$48	\$43	\$39	\$37	\$37	\$36	\$35	\$29	\$28	\$24	\$22	\$18
10yr ave.	\$84	\$77	\$71	\$68	\$64	\$58	\$51	\$46	\$42	\$40	\$39	\$38	\$36	\$32	\$29	\$23	\$20	\$17
73.0%	\$79	\$72	\$68	\$63	\$58	\$54	\$49	\$44	\$39	\$38	\$37	\$37	\$36	\$29	\$29	\$24	\$22	\$19
10yr ave.	\$85	\$78	\$72	\$69	\$65	\$59	\$52	\$47	\$42	\$40	\$39	\$38	\$37	\$32	\$30	\$23	\$20	\$18
74.0%	\$80	\$73	\$69	\$64	\$59	\$55	\$49	\$45	\$40	\$38	\$38	\$37	\$36	\$30	\$29	\$25	\$22	\$19
10yr ave.	\$86	\$80	\$73	\$70	\$65	\$60	\$53	\$48	\$43	\$41	\$40	\$39	\$37	\$32	\$30	\$24	\$20	\$18
75.0%	\$81	\$74	\$70	\$65	\$60	\$55	\$50	\$45	\$40	\$39	\$38	\$38	\$37	\$30	\$30	\$25	\$23	\$19
10yr ave.	\$87	\$81	\$74	\$70	\$66	\$61	\$54	\$48	\$44	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$21	\$18
77.5%	\$84	\$76	\$72	\$67	\$62	\$57	\$52	\$47	\$41	\$40	\$39	\$39	\$38	\$31	\$31	\$26	\$23	\$20
10yr ave.	\$90	\$83	\$77	\$73	\$69	\$63	\$55	\$50	\$45	\$43	\$42	\$41	\$39	\$34	\$31	\$25	\$21	\$19
<b>80.0%</b>	<b>\$87</b>	<b>\$79</b>	<b>\$74</b>	<b>\$69</b>	<b>\$64</b>	<b>\$59</b>	<b>\$53</b>	<b>\$48</b>	<b>\$43</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$32</b>	<b>\$32</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>
10yr ave.	\$93	\$86	\$79	\$75	\$71	\$65	\$57	\$51	\$46	\$44	\$43	\$42	\$40	\$35	\$32	\$25	\$22	\$19

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$37	\$34	\$32	\$30	\$27	\$25	\$23	\$21	\$18	\$18	\$17	\$17	\$17	\$14	\$14	\$11	\$10	\$9
	10yr ave.	\$40	\$37	\$34	\$32	\$30	\$28	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
	42.5%	\$40	\$36	\$34	\$31	\$29	\$27	\$24	\$22	\$19	\$19	\$19	\$18	\$18	\$15	\$14	\$12	\$11	\$9
	10yr ave.	\$42	\$39	\$36	\$34	\$32	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$15	\$12	\$10	\$9
	45.0%	\$42	\$38	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$45	\$41	\$38	\$36	\$34	\$31	\$28	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$12	\$11	\$9
	47.5%	\$44	\$40	\$38	\$35	\$32	\$30	\$27	\$25	\$22	\$21	\$21	\$20	\$20	\$16	\$16	\$14	\$12	\$10
	10yr ave.	\$47	\$44	\$40	\$38	\$36	\$33	\$29	\$26	\$24	\$22	\$22	\$21	\$21	\$18	\$16	\$13	\$11	\$10
	50.0%	\$47	\$42	\$40	\$37	\$34	\$32	\$29	\$26	\$23	\$22	\$22	\$21	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$50	\$46	\$42	\$40	\$38	\$35	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$14	\$12	\$10
	52.5%	\$49	\$44	\$42	\$39	\$36	\$33	\$30	\$27	\$24	\$23	\$23	\$23	\$22	\$18	\$18	\$15	\$14	\$11
	10yr ave.	\$52	\$48	\$45	\$42	\$40	\$36	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	55.0%	\$51	\$47	\$44	\$41	\$38	\$35	\$31	\$28	\$25	\$24	\$24	\$24	\$23	\$19	\$19	\$16	\$14	\$12
	10yr ave.	\$55	\$51	\$47	\$44	\$42	\$38	\$34	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$15	\$13	\$11
	57.5%	\$53	\$49	\$46	\$42	\$39	\$36	\$33	\$30	\$26	\$26	\$25	\$25	\$24	\$20	\$19	\$17	\$15	\$13
	10yr ave.	\$57	\$53	\$49	\$46	\$44	\$40	\$35	\$32	\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$12
	60.0%	\$56	\$51	\$48	\$44	\$41	\$38	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$60	\$55	\$51	\$48	\$45	\$42	\$37	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$12
	62.5%	\$58	\$53	\$50	\$46	\$43	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$62	\$58	\$53	\$50	\$47	\$43	\$38	\$34	\$31	\$29	\$29	\$28	\$27	\$23	\$22	\$17	\$15	\$13
	65.0%	\$60	\$55	\$52	\$48	\$44	\$41	\$37	\$34	\$30	\$29	\$28	\$28	\$27	\$22	\$22	\$19	\$17	\$14
	10yr ave.	\$65	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$32	\$31	\$30	\$29	\$28	\$24	\$23	\$18	\$15	\$13
	66.0%	\$61	\$56	\$53	\$49	\$45	\$42	\$38	\$34	\$30	\$29	\$29	\$28	\$28	\$23	\$22	\$19	\$17	\$14
	10yr ave.	\$66	\$61	\$56	\$53	\$50	\$46	\$40	\$36	\$33	\$31	\$30	\$30	\$29	\$25	\$23	\$18	\$16	\$14
	67.0%	\$62	\$57	\$53	\$49	\$46	\$42	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$23	\$23	\$19	\$17	\$15
	10yr ave.	\$67	\$62	\$57	\$54	\$51	\$46	\$41	\$37	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14
	68.0%	\$63	\$58	\$54	\$50	\$46	\$43	\$39	\$35	\$31	\$30	\$30	\$29	\$29	\$24	\$23	\$20	\$18	\$15
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$47	\$42	\$37	\$34	\$32	\$31	\$31	\$29	\$26	\$24	\$19	\$16	\$14
	69.0%	\$64	\$58	\$55	\$51	\$47	\$44	\$39	\$36	\$32	\$31	\$30	\$30	\$29	\$24	\$23	\$20	\$18	\$15
	10yr ave.	\$69	\$64	\$59	\$56	\$52	\$48	\$42	\$38	\$34	\$33	\$32	\$31	\$30	\$26	\$24	\$19	\$16	\$14
	70.0%	\$65	\$59	\$56	\$52	\$48	\$44	\$40	\$36	\$32	\$31	\$30	\$30	\$29	\$24	\$24	\$20	\$18	\$15
	10yr ave.	\$70	\$64	\$59	\$56	\$53	\$49	\$43	\$39	\$35	\$33	\$32	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	71.0%	\$66	\$60	\$57	\$52	\$49	\$45	\$41	\$37	\$33	\$32	\$31	\$31	\$30	\$25	\$24	\$20	\$18	\$15
	10yr ave.	\$71	\$65	\$60	\$57	\$54	\$49	\$43	\$39	\$35	\$33	\$33	\$32	\$31	\$27	\$25	\$19	\$17	\$15
	72.0%	\$67	\$61	\$57	\$53	\$49	\$46	\$41	\$37	\$33	\$32	\$31	\$31	\$30	\$25	\$24	\$21	\$19	\$16
	10yr ave.	\$72	\$66	\$61	\$58	\$55	\$50	\$44	\$40	\$36	\$34	\$33	\$32	\$31	\$27	\$25	\$20	\$17	\$15
	73.0%	\$68	\$62	\$58	\$54	\$50	\$46	\$42	\$38	\$33	\$32	\$32	\$31	\$31	\$25	\$25	\$21	\$19	\$16
	10yr ave.	\$73	\$67	\$62	\$59	\$55	\$51	\$45	\$40	\$36	\$34	\$34	\$33	\$32	\$27	\$25	\$20	\$17	\$15
	74.0%	\$69	\$63	\$59	\$55	\$51	\$47	\$42	\$38	\$34	\$33	\$32	\$32	\$31	\$26	\$25	\$21	\$19	\$16
	10yr ave.	\$74	\$68	\$63	\$60	\$56	\$51	\$45	\$41	\$37	\$35	\$34	\$33	\$32	\$28	\$26	\$20	\$17	\$15
	75.0%	\$70	\$63	\$60	\$55	\$51	\$48	\$43	\$39	\$34	\$33	\$33	\$32	\$32	\$26	\$25	\$22	\$19	\$16
	10yr ave.	\$75	\$69	\$64	\$60	\$57	\$52	\$46	\$41	\$37	\$35	\$35	\$34	\$32	\$28	\$26	\$20	\$18	\$16
	77.5%	\$72	\$66	\$62	\$57	\$53	\$49	\$44	\$40	\$36	\$34	\$34	\$33	\$33	\$27	\$26	\$22	\$20	\$17
	10yr ave.	\$77	\$71	\$66	\$62	\$59	\$54	\$47	\$43	\$39	\$37	\$36	\$35	\$34	\$29	\$27	\$21	\$18	\$16
	80.0%	\$74	\$68	\$64	\$59	\$55	\$51	\$46	\$41	\$37	\$36	\$35	\$34	\$34	\$28	\$27	\$23	\$21	\$17
	10yr ave.	\$80	\$74	\$68	\$64	\$61	\$56	\$49	\$44	\$40	\$38	\$37	\$36	\$35	\$30	\$28	\$22	\$19	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$33	\$31	\$28	\$27	\$25	\$23	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
42.5%	\$33	\$30	\$28	\$26	\$24	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
10yr ave.	\$35	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$7
45.0%	\$35	\$32	\$30	\$28	\$26	\$24	\$21	\$19	\$17	\$17	\$16	\$16	\$16	\$13	\$13	\$11	\$10	\$8
10yr ave.	\$37	\$35	\$32	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
47.5%	\$37	\$33	\$32	\$29	\$27	\$25	\$23	\$20	\$18	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
10yr ave.	\$40	\$36	\$34	\$32	\$30	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
<b>50.0%</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$42	\$38	\$35	\$34	\$32	\$29	\$26	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
52.5%	\$41	\$37	\$35	\$32	\$30	\$28	\$25	\$23	\$20	\$19	\$19	\$19	\$18	\$15	\$15	\$13	\$11	\$10
10yr ave.	\$44	\$40	\$37	\$35	\$33	\$30	\$27	\$24	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$12	\$10	\$9
55.0%	\$43	\$39	\$37	\$34	\$31	\$29	\$26	\$24	\$21	\$20	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
10yr ave.	\$46	\$42	\$39	\$37	\$35	\$32	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$12	\$11	\$10
57.5%	\$45	\$41	\$38	\$35	\$33	\$30	\$27	\$25	\$22	\$21	\$21	\$21	\$20	\$17	\$16	\$14	\$12	\$10
10yr ave.	\$48	\$44	\$41	\$39	\$36	\$33	\$29	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$11	\$10
<b>60.0%</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$17</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$50	\$46	\$42	\$40	\$38	\$35	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$14	\$12	\$10
62.5%	\$48	\$44	\$42	\$38	\$36	\$33	\$30	\$27	\$24	\$23	\$23	\$22	\$22	\$18	\$18	\$15	\$13	\$11
10yr ave.	\$52	\$48	\$44	\$42	\$39	\$36	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$14	\$12	\$11
65.0%	\$50	\$46	\$43	\$40	\$37	\$34	\$31	\$28	\$25	\$24	\$24	\$23	\$23	\$19	\$18	\$16	\$14	\$12
10yr ave.	\$54	\$50	\$46	\$44	\$41	\$38	\$33	\$30	\$27	\$26	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11
66.0%	\$51	\$47	\$44	\$41	\$38	\$35	\$31	\$28	\$25	\$24	\$24	\$24	\$23	\$19	\$19	\$16	\$14	\$12
10yr ave.	\$55	\$51	\$47	\$44	\$42	\$38	\$34	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$15	\$13	\$11
67.0%	\$52	\$47	\$45	\$41	\$38	\$35	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$19	\$19	\$16	\$14	\$12
10yr ave.	\$56	\$51	\$47	\$45	\$42	\$39	\$34	\$31	\$28	\$26	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
68.0%	\$53	\$48	\$45	\$42	\$39	\$36	\$32	\$29	\$26	\$25	\$25	\$24	\$24	\$20	\$19	\$16	\$15	\$12
10yr ave.	\$57	\$52	\$48	\$46	\$43	\$39	\$35	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$15	\$13	\$12
69.0%	\$53	\$49	\$46	\$42	\$39	\$36	\$33	\$30	\$26	\$26	\$25	\$25	\$24	\$20	\$19	\$17	\$15	\$13
10yr ave.	\$57	\$53	\$49	\$46	\$44	\$40	\$35	\$32	\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$12
<b>70.0%</b>	<b>\$54</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$20</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$58	\$54	\$49	\$47	\$44	\$40	\$36	\$32	\$29	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
71.0%	\$55	\$50	\$47	\$44	\$40	\$38	\$34	\$31	\$27	\$26	\$26	\$25	\$25	\$20	\$20	\$17	\$15	\$13
10yr ave.	\$59	\$55	\$50	\$48	\$45	\$41	\$36	\$33	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$16	\$14	\$12
72.0%	\$56	\$51	\$48	\$44	\$41	\$38	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
10yr ave.	\$60	\$55	\$51	\$48	\$45	\$42	\$37	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$12
73.0%	\$57	\$51	\$49	\$45	\$42	\$39	\$35	\$31	\$28	\$27	\$26	\$26	\$26	\$21	\$21	\$17	\$16	\$13
10yr ave.	\$61	\$56	\$52	\$49	\$46	\$42	\$37	\$34	\$30	\$29	\$28	\$27	\$26	\$23	\$21	\$17	\$14	\$13
74.0%	\$57	\$52	\$49	\$46	\$42	\$39	\$35	\$32	\$28	\$27	\$27	\$26	\$26	\$21	\$21	\$18	\$16	\$13
10yr ave.	\$62	\$57	\$52	\$50	\$47	\$43	\$38	\$34	\$31	\$29	\$28	\$28	\$27	\$23	\$21	\$17	\$15	\$13
75.0%	\$58	\$53	\$50	\$46	\$43	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$18	\$16	\$14
10yr ave.	\$62	\$58	\$53	\$50	\$47	\$43	\$38	\$34	\$31	\$29	\$29	\$28	\$27	\$23	\$22	\$17	\$15	\$13
77.5%	\$60	\$55	\$52	\$48	\$44	\$41	\$37	\$33	\$30	\$29	\$28	\$28	\$27	\$22	\$22	\$19	\$17	\$14
10yr ave.	\$64	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$32	\$30	\$30	\$29	\$28	\$24	\$22	\$18	\$15	\$13
<b>80.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$42</b>	<b>\$38</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$23</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$67	\$61	\$57	\$54	\$51	\$46	\$41	\$37	\$33	\$31	\$31	\$30	\$29	\$25	\$23	\$18	\$16	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$21	\$20	\$19	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$7	\$6	\$6
42.5%	\$26	\$24	\$23	\$21	\$19	\$18	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$6
10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$17	\$16	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
45.0%	\$28	\$25	\$24	\$22	\$21	\$19	\$17	\$16	\$14	\$13	\$13	\$13	\$13	\$10	\$10	\$9	\$8	\$7
10yr ave.	\$30	\$28	\$25	\$24	\$23	\$21	\$18	\$17	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
47.5%	\$29	\$27	\$25	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$11	\$9	\$8	\$7
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$7	\$7
<b>50.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$33	\$31	\$28	\$27	\$25	\$23	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
52.5%	\$33	\$30	\$28	\$26	\$24	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
10yr ave.	\$35	\$32	\$30	\$28	\$27	\$24	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$7
55.0%	\$34	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$11	\$9	\$8
10yr ave.	\$37	\$34	\$31	\$30	\$28	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
57.5%	\$36	\$32	\$31	\$28	\$26	\$24	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$13	\$13	\$11	\$10	\$8
10yr ave.	\$38	\$35	\$33	\$31	\$29	\$27	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$14	\$13	\$10	\$9	\$8
<b>60.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$14</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$40	\$37	\$34	\$32	\$30	\$28	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8
62.5%	\$39	\$35	\$33	\$31	\$28	\$26	\$24	\$22	\$19	\$19	\$18	\$18	\$18	\$14	\$14	\$12	\$11	\$9
10yr ave.	\$42	\$38	\$35	\$34	\$32	\$29	\$26	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$10	\$9
65.0%	\$40	\$37	\$35	\$32	\$30	\$27	\$25	\$22	\$20	\$19	\$19	\$19	\$18	\$15	\$15	\$12	\$11	\$9
10yr ave.	\$43	\$40	\$37	\$35	\$33	\$30	\$27	\$24	\$22	\$20	\$20	\$20	\$19	\$16	\$15	\$12	\$10	\$9
66.0%	\$41	\$37	\$35	\$32	\$30	\$28	\$25	\$23	\$20	\$20	\$19	\$19	\$18	\$15	\$15	\$13	\$11	\$10
10yr ave.	\$44	\$41	\$37	\$35	\$33	\$31	\$27	\$24	\$22	\$21	\$20	\$20	\$19	\$17	\$15	\$12	\$10	\$9
67.0%	\$42	\$38	\$36	\$33	\$31	\$28	\$26	\$23	\$20	\$20	\$19	\$19	\$19	\$15	\$15	\$13	\$11	\$10
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$31	\$27	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
68.0%	\$42	\$38	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$15	\$13	\$12	\$10
10yr ave.	\$45	\$42	\$38	\$36	\$34	\$31	\$28	\$25	\$23	\$21	\$21	\$20	\$20	\$17	\$16	\$12	\$11	\$9
69.0%	\$43	\$39	\$37	\$34	\$31	\$29	\$26	\$24	\$21	\$20	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
10yr ave.	\$46	\$42	\$39	\$37	\$35	\$32	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>70.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$16</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$47	\$43	\$40	\$38	\$35	\$32	\$29	\$26	\$23	\$22	\$21	\$21	\$20	\$18	\$16	\$13	\$11	\$10
71.0%	\$44	\$40	\$38	\$35	\$32	\$30	\$27	\$24	\$22	\$21	\$21	\$20	\$20	\$16	\$16	\$14	\$12	\$10
10yr ave.	\$47	\$44	\$40	\$38	\$36	\$33	\$29	\$26	\$24	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
72.0%	\$45	\$41	\$38	\$35	\$33	\$30	\$27	\$25	\$22	\$21	\$21	\$21	\$20	\$17	\$16	\$14	\$12	\$10
10yr ave.	\$48	\$44	\$41	\$39	\$36	\$33	\$29	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$11	\$10
73.0%	\$45	\$41	\$39	\$36	\$33	\$31	\$28	\$25	\$22	\$22	\$21	\$21	\$20	\$17	\$16	\$14	\$13	\$11
10yr ave.	\$49	\$45	\$41	\$39	\$37	\$34	\$30	\$27	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$12	\$10
74.0%	\$46	\$42	\$39	\$36	\$34	\$31	\$28	\$26	\$23	\$22	\$21	\$21	\$21	\$17	\$17	\$14	\$13	\$11
10yr ave.	\$49	\$45	\$42	\$40	\$37	\$34	\$30	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$13	\$12	\$10
75.0%	\$47	\$42	\$40	\$37	\$34	\$32	\$29	\$26	\$23	\$22	\$22	\$21	\$21	\$17	\$17	\$14	\$13	\$11
10yr ave.	\$50	\$46	\$42	\$40	\$38	\$35	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$14	\$12	\$10
77.5%	\$48	\$44	\$41	\$38	\$35	\$33	\$30	\$27	\$24	\$23	\$23	\$22	\$22	\$18	\$18	\$15	\$13	\$11
10yr ave.	\$52	\$48	\$44	\$42	\$39	\$36	\$32	\$28	\$26	\$24	\$24	\$23	\$22	\$19	\$18	\$14	\$12	\$11
<b>80.0%</b>	<b>\$50</b>	<b>\$45</b>	<b>\$43</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$18</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$49	\$45	\$43	\$40	\$37	\$33	\$29	\$27	\$25	\$25	\$24	\$23	\$20	\$18	\$15	\$13	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4
42.5%	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$5
10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
45.0%	\$21	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
47.5%	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
<b>50.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$5
52.5%	\$24	\$22	\$21	\$19	\$18	\$17	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$8	\$7	\$6
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
55.0%	\$26	\$23	\$22	\$20	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6
10yr ave.	\$27	\$25	\$23	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$10	\$7	\$6	\$6
57.5%	\$27	\$24	\$23	\$21	\$20	\$18	\$16	\$15	\$13	\$13	\$13	\$12	\$12	\$10	\$10	\$8	\$7	\$6
10yr ave.	\$29	\$26	\$24	\$23	\$22	\$20	\$18	\$16	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
<b>60.0%</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$28	\$25	\$24	\$23	\$21	\$18	\$17	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
62.5%	\$29	\$26	\$25	\$23	\$21	\$20	\$18	\$16	\$14	\$14	\$14	\$13	\$13	\$11	\$11	\$9	\$8	\$7
10yr ave.	\$31	\$29	\$27	\$25	\$24	\$22	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$7	\$6
65.0%	\$30	\$27	\$26	\$24	\$22	\$21	\$19	\$17	\$15	\$14	\$14	\$14	\$14	\$11	\$11	\$9	\$8	\$7
10yr ave.	\$32	\$30	\$28	\$26	\$25	\$23	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
66.0%	\$31	\$28	\$26	\$24	\$23	\$21	\$19	\$17	\$15	\$15	\$14	\$14	\$14	\$11	\$11	\$9	\$8	\$7
10yr ave.	\$33	\$30	\$28	\$27	\$25	\$23	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
67.0%	\$31	\$28	\$27	\$25	\$23	\$21	\$19	\$17	\$15	\$15	\$15	\$14	\$14	\$12	\$11	\$10	\$9	\$7
10yr ave.	\$33	\$31	\$28	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$15	\$15	\$15	\$13	\$12	\$9	\$8	\$7
68.0%	\$32	\$29	\$27	\$25	\$23	\$22	\$19	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$12	\$10	\$9	\$7
10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$9	\$8	\$7
69.0%	\$32	\$29	\$28	\$25	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$12	\$10	\$9	\$8
10yr ave.	\$34	\$32	\$29	\$28	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
<b>70.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$30	\$28	\$27	\$24	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$7
71.0%	\$33	\$30	\$28	\$26	\$24	\$23	\$20	\$18	\$16	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
10yr ave.	\$35	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$7
72.0%	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$12	\$12	\$10	\$9	\$8
10yr ave.	\$36	\$33	\$31	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$14	\$12	\$10	\$9	\$7
73.0%	\$34	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$8
10yr ave.	\$36	\$34	\$31	\$29	\$28	\$25	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
74.0%	\$34	\$31	\$30	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$16	\$13	\$13	\$11	\$10	\$8
10yr ave.	\$37	\$34	\$31	\$30	\$28	\$26	\$23	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
75.0%	\$35	\$32	\$30	\$28	\$26	\$24	\$21	\$19	\$17	\$17	\$16	\$16	\$16	\$13	\$13	\$11	\$10	\$8
10yr ave.	\$37	\$35	\$32	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
77.5%	\$36	\$33	\$31	\$29	\$26	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$13	\$13	\$11	\$10	\$8
10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$24	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$11	\$9	\$8
<b>80.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$14</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$40	\$37	\$34	\$32	\$30	\$28	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$9	\$8

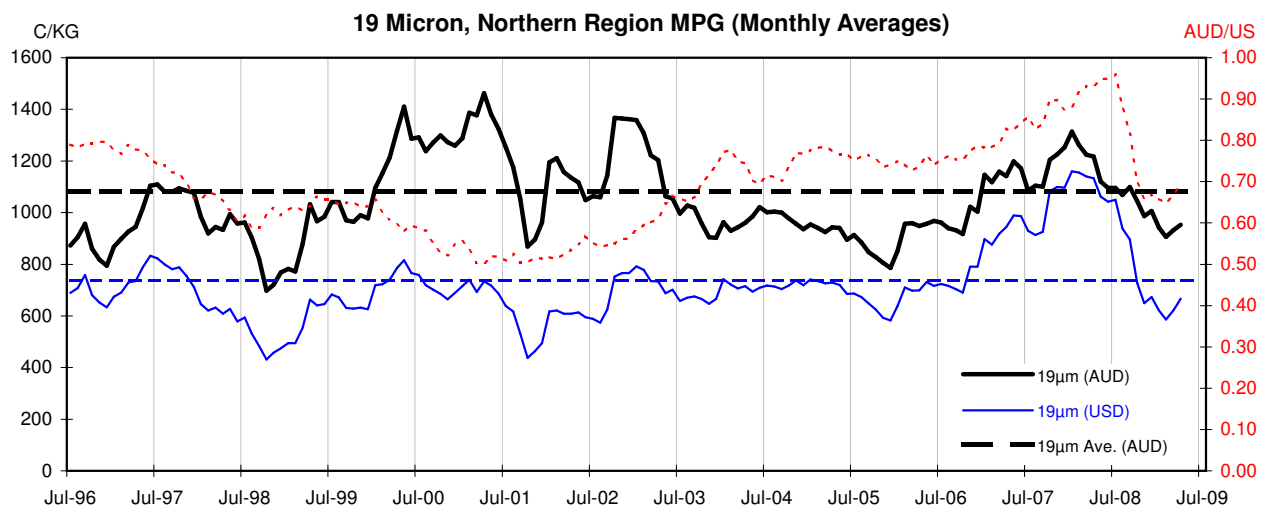
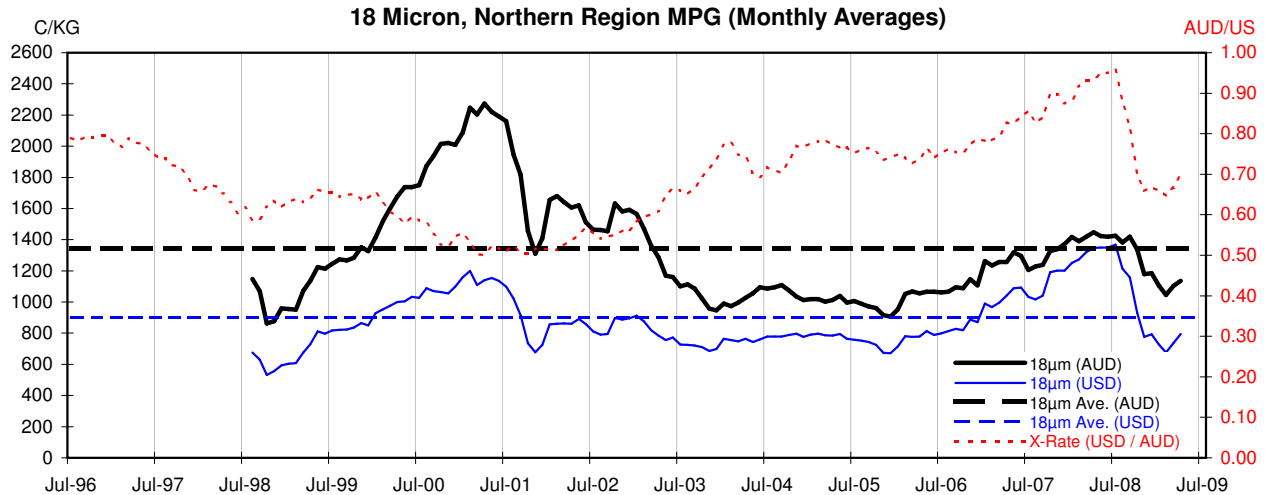
Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



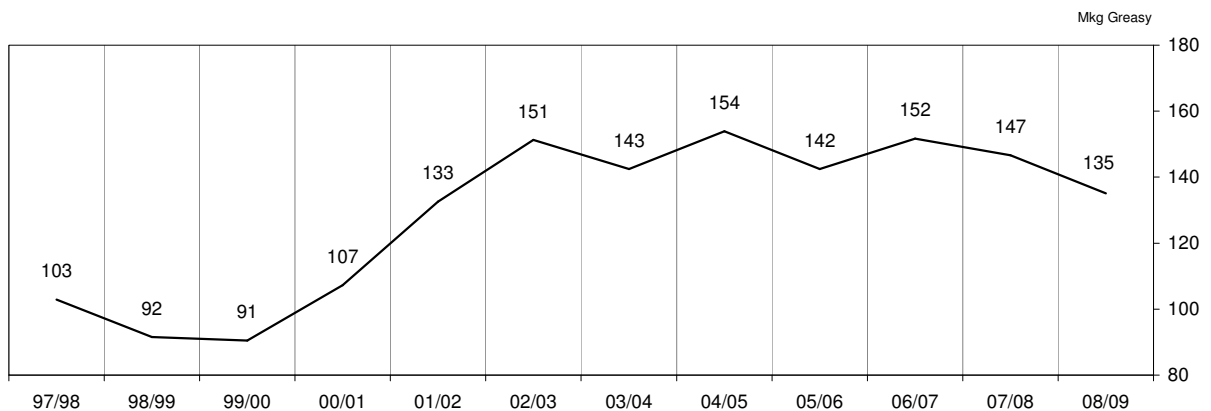
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
42.5%	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
45.0%	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
10yr ave.	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
47.5%	\$15	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$7	\$5	\$5	\$5	\$4	\$3
10yr ave.	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
<b>50.0%</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$3
52.5%	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
55.0%	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$8	\$8	\$8	\$8	\$8	\$6	\$6	\$5	\$5	\$4
10yr ave.	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
57.5%	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4
10yr ave.	\$19	\$18	\$16	\$15	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4
62.5%	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$5
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4
65.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$6	\$6	\$5
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$4
66.0%	\$20	\$19	\$18	\$16	\$15	\$14	\$13	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$6	\$5
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
67.0%	\$21	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
10yr ave.	\$22	\$21	\$19	\$18	\$17	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
68.0%	\$21	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$10	\$10	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$5
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$5	\$5
69.0%	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$5
10yr ave.	\$23	\$21	\$20	\$19	\$17	\$16	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$5
<b>70.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
71.0%	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
72.0%	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
73.0%	\$23	\$21	\$19	\$18	\$17	\$15	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$7	\$6	\$5
10yr ave.	\$24	\$22	\$21	\$20	\$18	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$5
74.0%	\$23	\$21	\$20	\$18	\$17	\$16	\$14	\$13	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
75.0%	\$23	\$21	\$20	\$18	\$17	\$16	\$14	\$13	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$5
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$5
77.5%	\$24	\$22	\$21	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$11	\$9	\$9	\$7	\$7	\$6
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$21	\$20	\$19	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$7	\$6	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

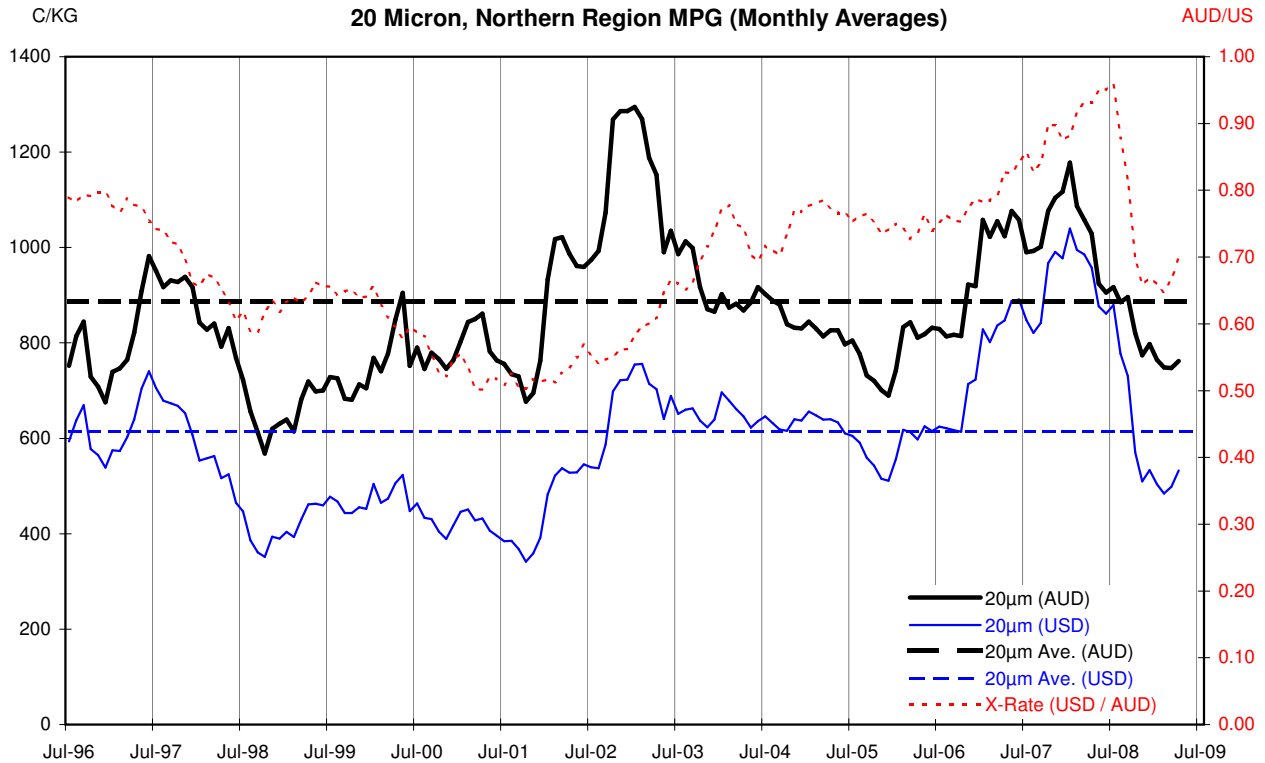


**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**

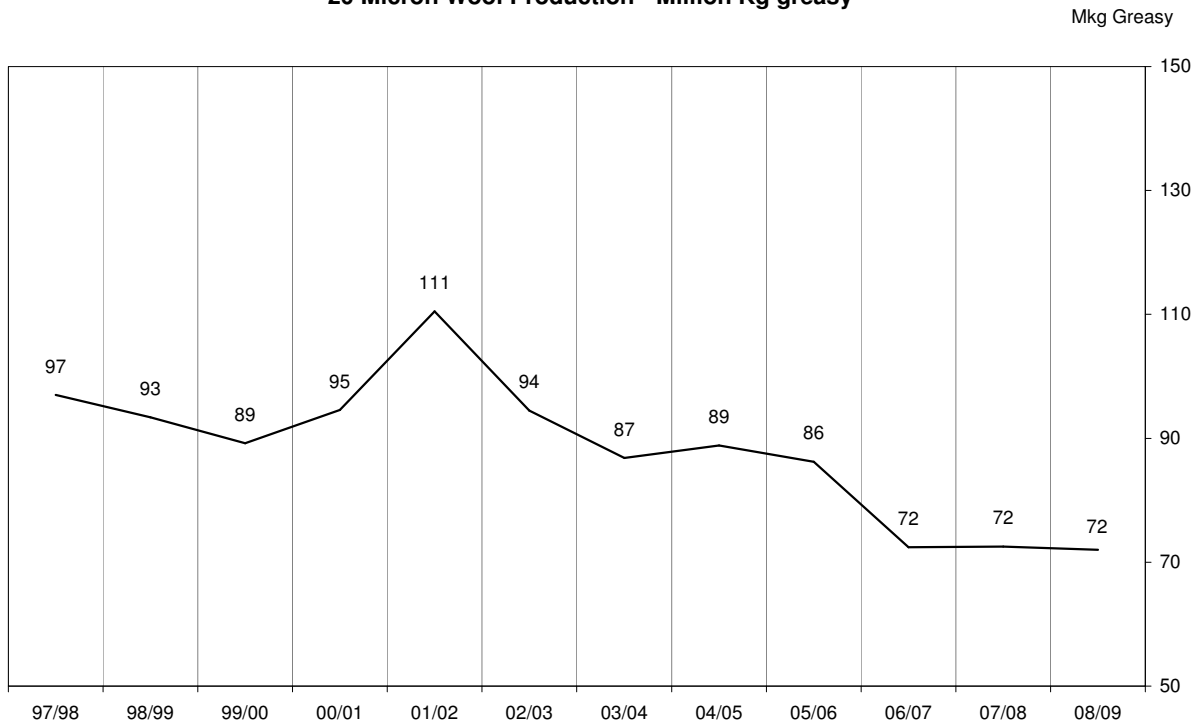


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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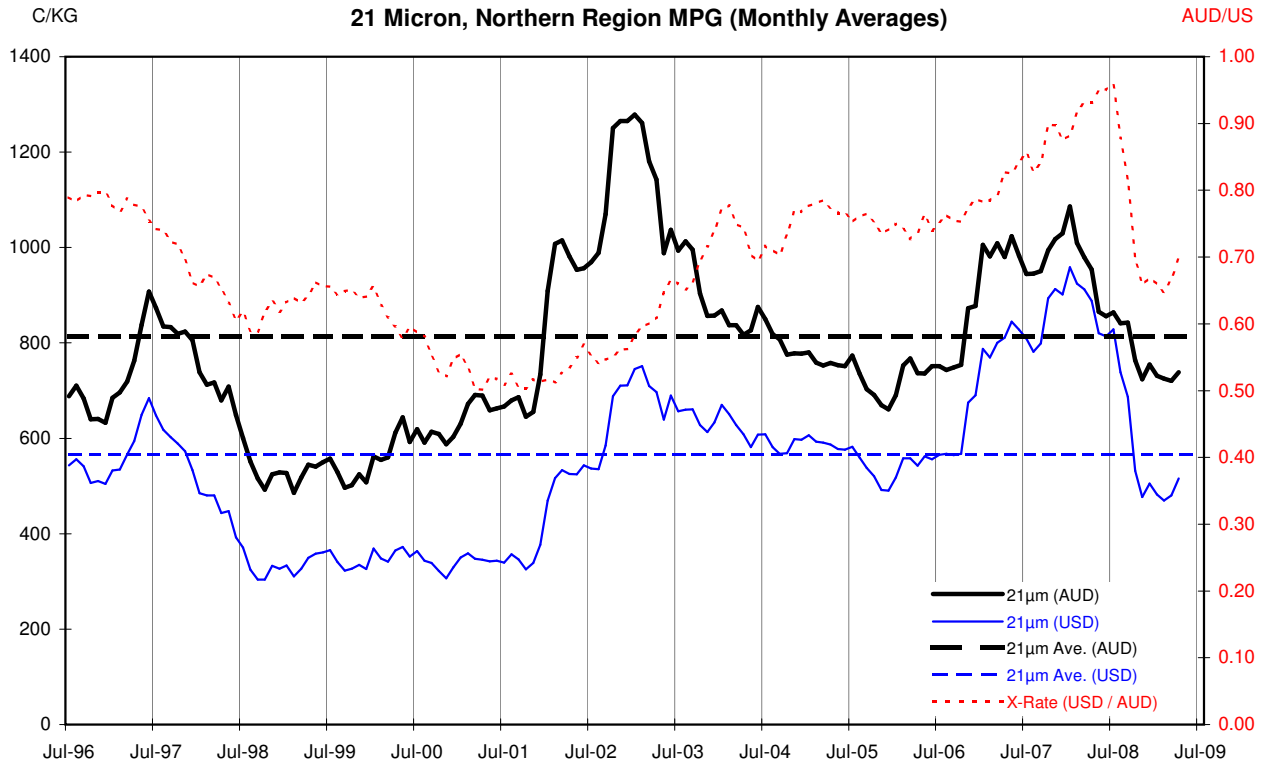




20 Micron Wool Production - Million Kg greasy

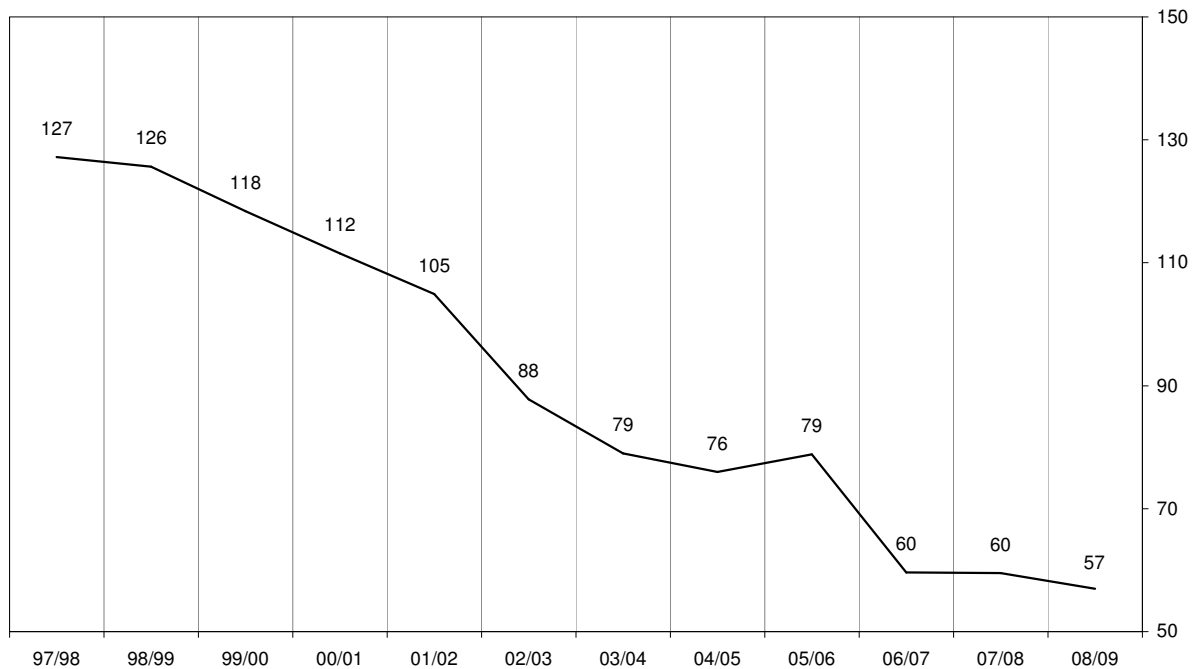


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.  
Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.

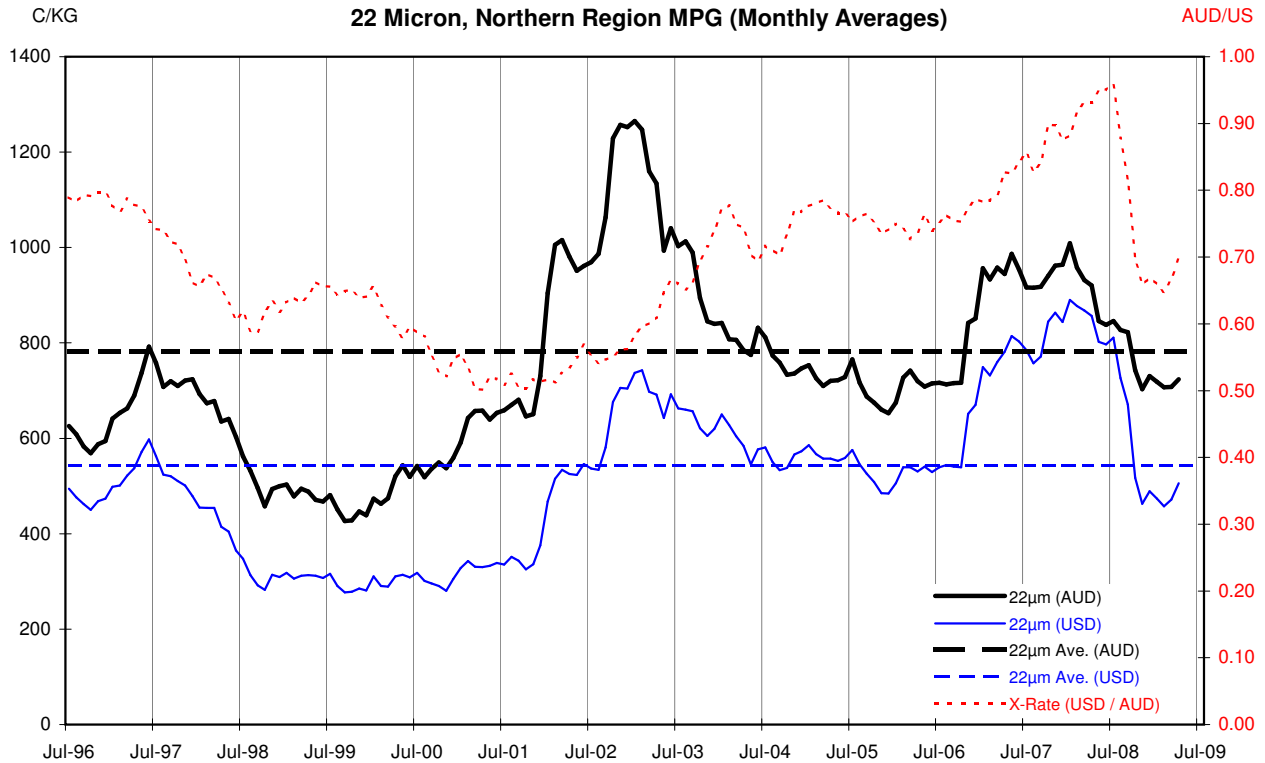


**21 Micron Wool Production - Million Kg greasy**

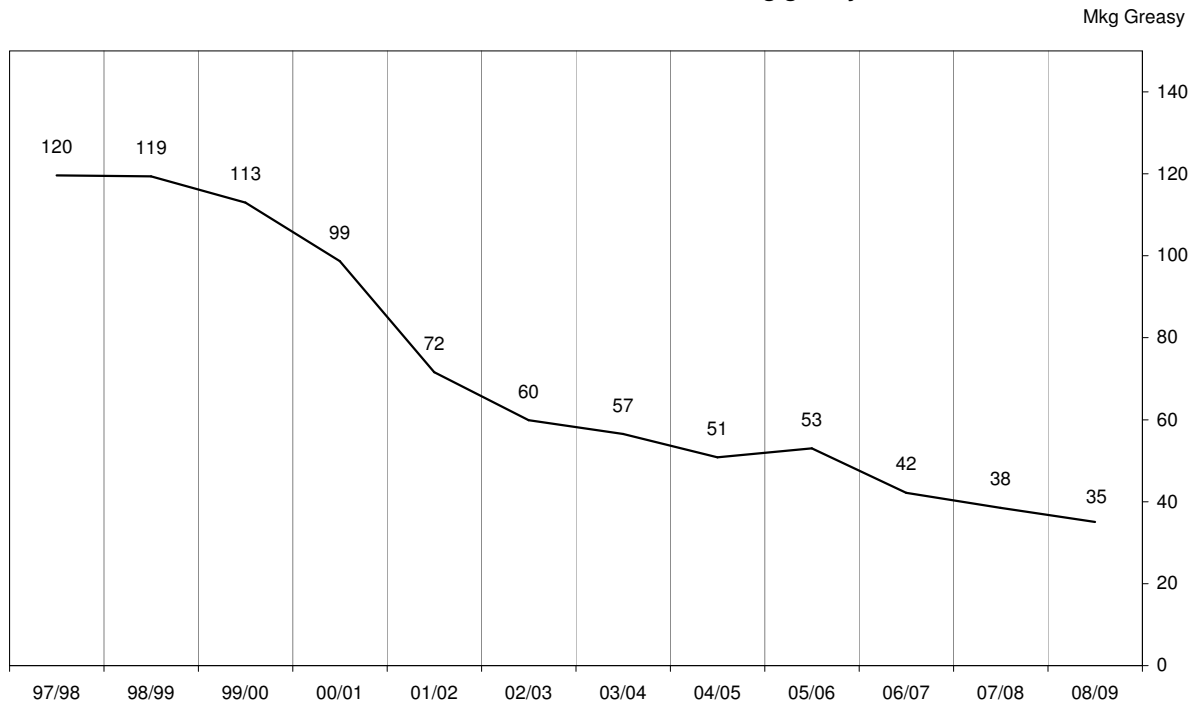
Mkg Greasy



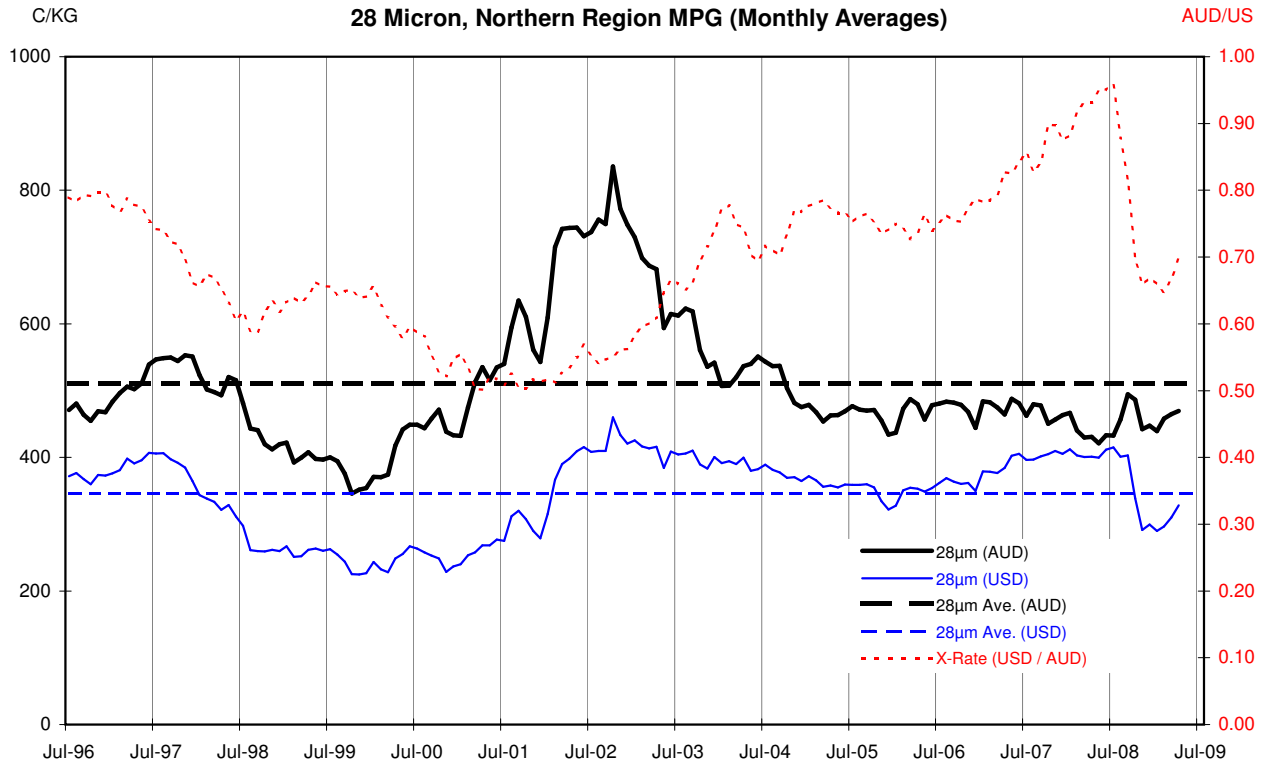
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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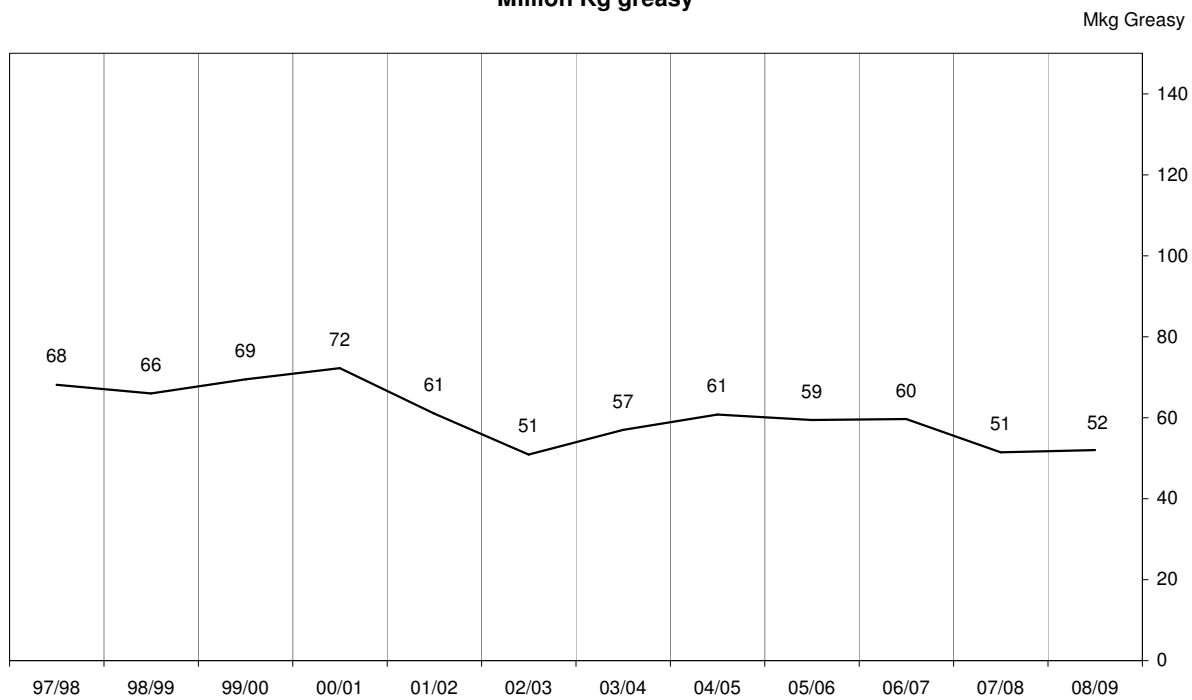
22 Micron Wool Production - Million Kg greasy



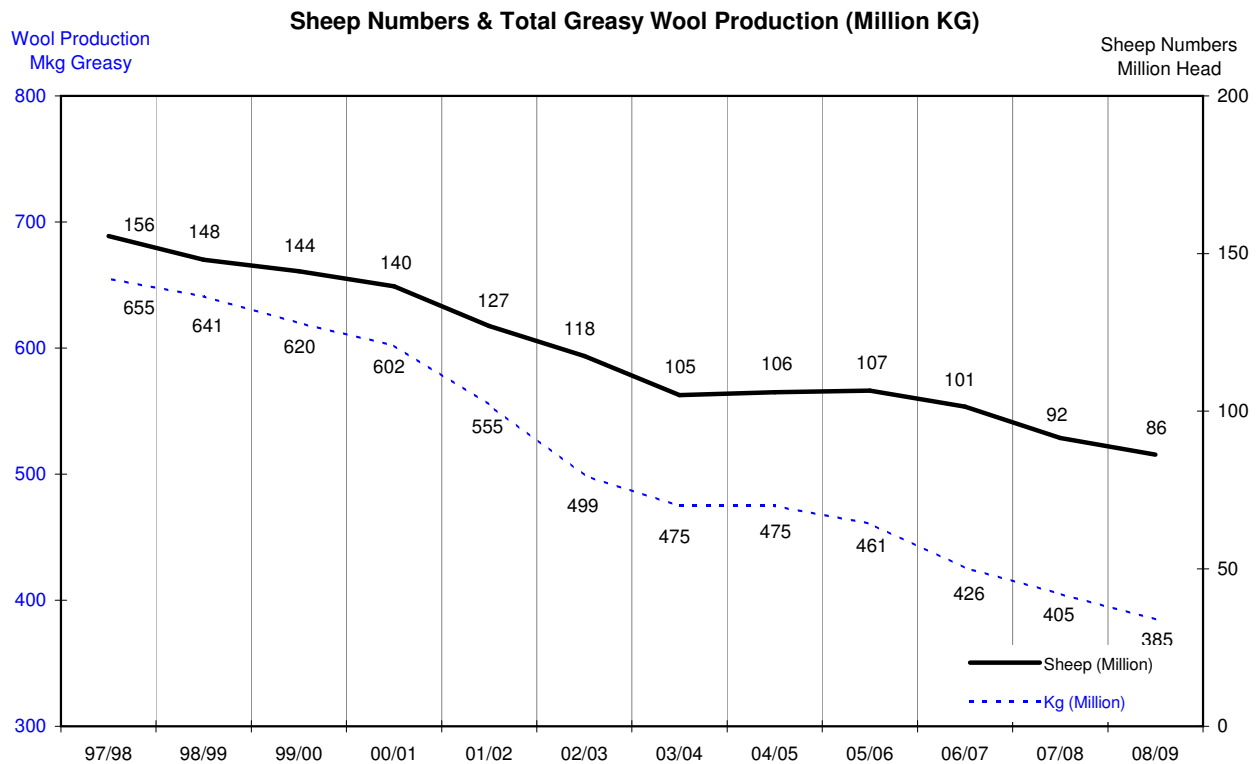
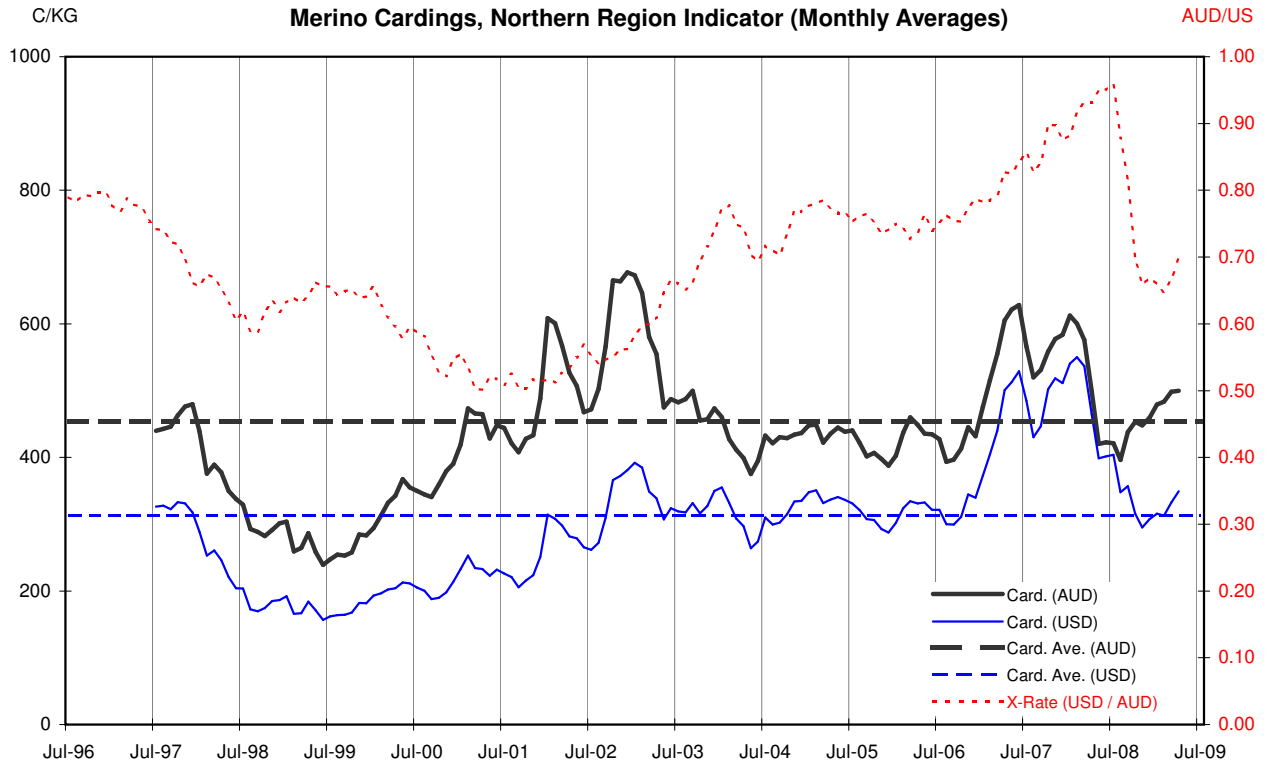
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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