



Table 1: Northern Region Micron Price Guides

WEEK 40				12 MONTH COMPARISONS									3 YEAR COMPARISONS						*10 YEAR COMPARISONS						
Mic.	1/04/2015	26/03/2015		1/04/2014	Now		Now			Now				Now			Percentile	* 16-17.5um since Aug 05			Now				
Price	Current	Weekly		This time	compared		12 Month	compared	12 Month	compared					compared			*10 year			compared				
Guides	Price	Change		Last Year	to Last Year		Low	to Low	High	to High		Low	High	Average	to 3yr ave			Low	High	Average	to *10yr ave				
NRI	1131	+14 1.2%		1022	+109 11%		1006	+125 12%	1128	+3 0%		898	1491	1077	+54 5%	60%		657	1491	978	+153 16%		82%		
16*	1500	0		1400	+100 7%		1340	+160 12%	1510	-10 -1%		1340	2800	1581	-81 -5%	23%		1350	2800	1707	-207 -12%		24%		
16.5*	1430	+10 0.7%		1320	+110 8%		1300	+130 10%	1480	-50 -3%		1300	2680	1468	-38 -3%	30%		1280	2680	1572	-142 -9%		42%		
17*	1385	0		1275	+110 9%		1245	+140 11%	1470	-85 -6%		1250	2530	1372	+13 1%	40%		1107	2530	1442	-57 -4%		57%		
17.5*	1370	0		1230	+140 11%		1190	+180 15%	1445	-75 -5%		1200	2360	1329	+41 3%	50%		1020	2360	1372	-2 0%		65%		
18	1305	+4 0.3%		1183	+122 10%		1161	+144 12%	1371	-66 -5%		1162	2193	1278	+27 2%	46%		915	2193	1289	+16 1%		64%		
18.5	1272	+4 0.3%		1157	+115 10%		1137	+135 12%	1324	-52 -4%		1130	1963	1248	+24 2%	46%		843	1963	1224	+48 4%		67%		
19	1220	+15 1.2%		1136	+84 7%		1113	+107 10%	1247	-27 -2%		1051	1776	1219	+1 0%	42%		803	1776	1154	+66 6%		69%		
19.5	1201	+16 1.3%		1106	+95 9%		1093	+108 10%	1205	-4 0%		960	1670	1195	+6 1%	47%		749	1670	1090	+111 10%		75%		
20	1189	+17 1.4%		1100	+89 8%		1088	+101 9%	1199	-10 -1%		910	1588	1177	+12 1%	50%		700	1588	1036	+153 15%		77%		
21	1173	+14 1.2%		1096	+77 7%		1089	+84 8%	1191	-18 -2%		887	1522	1168	+5 0%	48%		668	1522	999	+174 17%		77%		
22	1135	+1 0.1%		1086	+49 5%		1072	+63 6%	1167	-32 -3%		861	1461	1153	-18 -2%	37%		659	1461	972	+163 17%		72%		
23	1121	0		1061	+60 6%		1040	+81 8%	1157	-36 -3%		834	1347	1138	-17 -1%	40%		651	1347	945	+176 19%		73%		
24	1079	+2 0.2%		1009	+70 7%		983	+96 10%	1112	-33 -3%		786	1213	1060	+19 2%	65%		638	1213	881	+198 22%		84%		
25	999	+4 0.4%		831	+168 20%		799	+200 25%	999	0 0%		702	1049	913	+86 9%	92%		566	1049	764	+235 31%		96%		
26	930	0		738	+192 26%		734	+196 27%	930	0 0%		603	939	818	+112 14%	99%		532	939	685	+245 36%		99%		
28	838	+2 0.2%		656	+182 28%		639	+199 31%	838	0 0%		445	836	656	+182 28%	100%		424	836	542	+296 55%		100%		
30	802	+15 1.9%		629	+173 28%		615	+187 30%	794	+8 1%		393	787	617	+185 30%	100%		343	787	488	+314 64%		100%		
32	698	0		559	+139 25%		550	+148 27%	698	0 0%		354	698	538	+160 30%	100%		297	698	433	+265 61%		100%		
MC	949	+16 1.7%		798	+151 19%		764	+185 24%	942	+7 1%		535	933	757	+192 25%	100%		390	933	607	+342 56%		100%		
AU BALES OFFERED		48,019	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																						
AU BALES SOLD		46,129	AWEX Premium & Discounts Report & other available information.																						
AU PASSED-IN%		3.9%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																						
AUD/USD		0.75949	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																						

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* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

This week was the final sale before the one-week Easter recess. The pause in sales has pushed wool out into either side of the recess, with this week hosting a reasonably large offering of 48,019 bales.

A key element of the week was the Northern Region sale being held at the Sydney Royal Easter Show in a purpose-built temporary facility. The annual event attracts close to 900,000 people and was a prime opportunity to showcase wool and its dominant trading mechanism to a wider audience. Observers at the show were met with spirited bidding over both days as buyers chased Merino types through most of the micron range. Increases of 20 cents were common through the mid-range of 19 to 21-microns. Part-tender types came under particular attention and narrowed the price gap to the 35nkt types. Encouragingly, the strong market continued deep into the selling week with Fremantle recording increases of 10 to 15 cents late on the final day. The strong result had the AWEX-NRI closing at 1131 cents, its highest level in fourteen months. Merino Skirtings also managed valuable increases this week, although the gains were not as consistent. There were odd pockets where there were rises of 10 to 20 cents, mainly confined to the finer ranges. Crossbreds generally firmed 5 to 10 cents for the sale. The Merino Carding Indicators maintained their strong rally, recording rises between 16 and 27 cents.

The new levels are at record highs in AUD terms, but are still well short of the highs made in 2011 when converted to a US dollar basis. The next sale (after the Easter recess) is currently forecast at 50,596 bales.

Source: AWEX

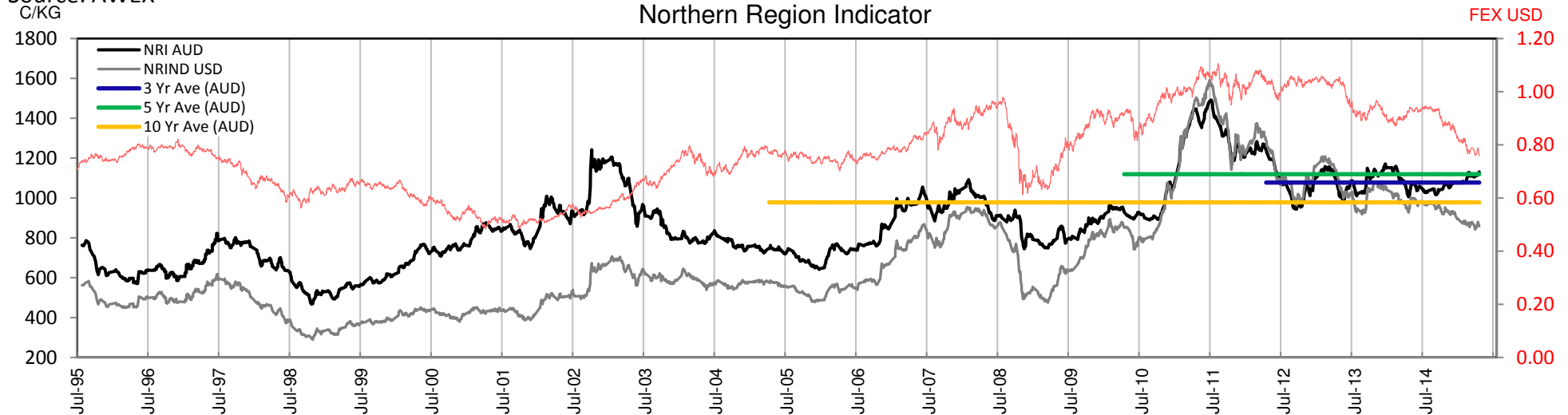




Table 2: Three Year Decile Table, since: 1/04/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1344	1290	1250	1196	1160	1126	1096	1065	1051	1038	1010	946	811	738	553	503	437	604
2	20%	1488	1400	1320	1284	1225	1189	1162	1136	1119	1108	1087	1060	992	859	758	591	545	469	651
3	30%	1560	1422	1350	1310	1259	1230	1194	1161	1141	1133	1120	1090	1020	882	780	621	570	489	707
4	40%	1600	1480	1383	1330	1285	1254	1213	1183	1165	1156	1138	1121	1044	892	798	637	582	498	733
5	50%	1680	1520	1410	1370	1315	1284	1259	1215	1189	1176	1161	1137	1058	905	809	647	598	527	751
6	60%	1794	1600	1462	1410	1364	1333	1293	1269	1230	1217	1197	1163	1070	914	820	659	622	553	780
7	70%	2000	1850	1670	1564	1497	1437	1362	1322	1265	1250	1220	1189	1087	928	833	670	631	564	798
8	80%	2150	1940	1772	1670	1589	1504	1453	1403	1347	1306	1255	1219	1100	957	856	680	639	579	813
9	90%	2700	2510	2390	2200	2009	1810	1615	1473	1390	1341	1301	1255	1131	991	886	703	660	610	829
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	836	787	698	933
MPG		1500	1430	1385	1370	1305	1272	1220	1201	1189	1173	1135	1121	1079	999	930	838	802	698	949
3 Yr Percentile		23%	30%	40%	50%	46%	46%	42%	47%	50%	48%	37%	40%	65%	92%	99%	100%	100%	100%	100%

Table 3: Ten Year Decile Table, sinc 1/04/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1215	1150	1043	996	930	849	786	736	710	694	671	609	560	444	377	325	415
2	20%	1495	1370	1255	1190	1106	1035	962	892	827	763	736	721	694	638	578	457	398	348	444
3	30%	1540	1400	1285	1220	1161	1109	1044	966	904	862	838	818	766	657	593	468	410	359	502
4	40%	1564	1420	1315	1270	1197	1152	1090	1005	950	928	904	881	818	684	609	475	425	380	557
5	50%	1600	1460	1350	1305	1238	1191	1132	1087	1033	980	943	909	835	710	630	485	433	395	597
6	60%	1650	1490	1390	1340	1280	1246	1183	1140	1100	1063	1034	1006	945	807	736	550	502	428	636
7	70%	1700	1550	1440	1395	1346	1286	1221	1177	1150	1137	1126	1103	1029	884	786	624	576	492	719
8	80%	1800	1700	1544	1480	1407	1334	1286	1247	1212	1197	1176	1146	1064	911	816	652	614	549	763
9	90%	2100	1930	1730	1630	1563	1490	1437	1396	1333	1292	1247	1209	1097	952	850	677	636	574	811
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	836	787	698	933
MPG		1500	1430	1385	1370	1305	1272	1220	1201	1189	1173	1135	1121	1079	999	930	838	802	698	949
10 Yr Percentile		24%	42%	57%	65%	64%	67%	69%	75%	77%	77%	72%	73%	84%	96%	99%	100%	100%	100%	100%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years:

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1183 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 27 March 2015

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Apr-2015		20/11/14 1190		12/03/15 1170			24/12/14 720	10/12/14 665
	May-2015		26/03/15 1195	26/03/15 1190	26/03/15 1150				10/12/14 665
	Jun-2015		27/03/15 1195		27/03/15 1150				10/12/14 665
	Jul-2015								
	Aug-2015				1/04/15 1150			31/03/15 800	
	Sep-2015		1/04/15 1205		5/02/15 1155			13/03/15 765	
	Oct-2015				13/03/15 1150			27/03/15 800	
	Nov-2015				5/02/15 1150				
	Dec-2015				4/02/15 1150			1/04/15 780	
	Jan-2016				5/02/15 1157				
	Feb-2016								
	Mar-2016				8/12/14 1140				
	Apr-2016								
	May-2016								
	Jun-2016								
	Jul-2016								
	Aug-2016								
	Sep-2016								
	Oct-2016								
	Nov-2016								
	Dec-2016								
	Jan-2017								
	Feb-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

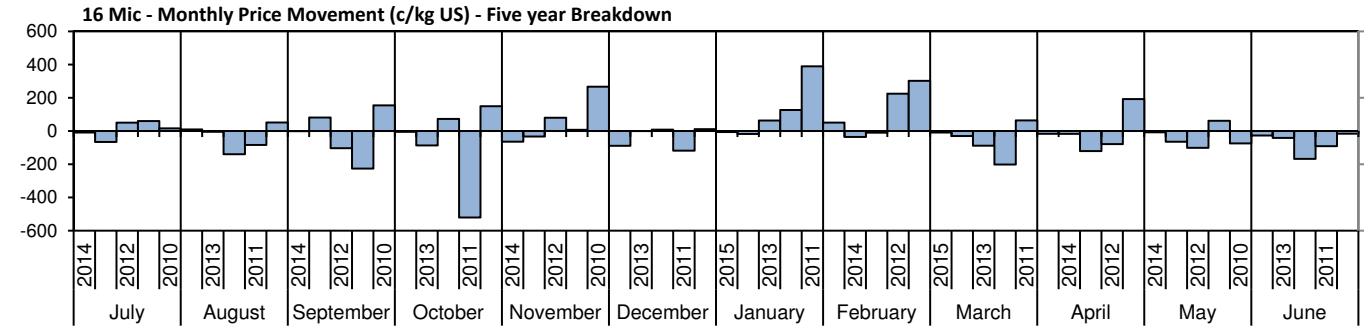
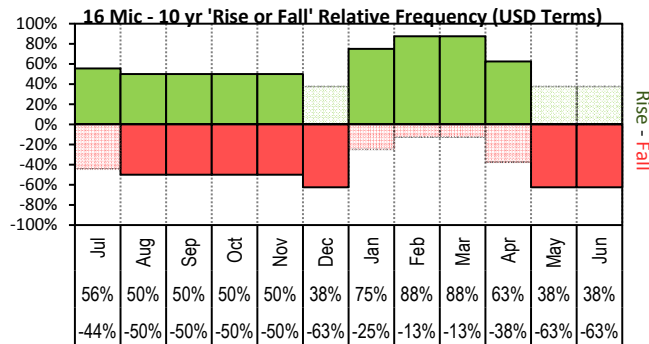
	Rank	Current Selling Week Week 40			Previous Selling Week Week 39			Last Season 2013-14			2 Years Ago 2012-13			3 Years Ago 2011-12			5 Years Ago 2009-10			10 Years Ago 2004-05		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	6,561	14%	TECM	5,243	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
	2	CTXS	4,642	10%	CTXS	4,801	12%	FOXN	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
	3	LEMM	3,123	7%	FOXN	3,570	9%	CTXS	122,964	8%	FOXN	143,826	8%	FOXN	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	PMWF	2,990	6%	AMEM	2,354	6%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXN	120,964	7%	PLEX	126,856	6%
	5	FOXN	2,989	6%	PMWF	2,294	6%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
	6	KATS	2,590	6%	LEMM	2,286	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
	7	MODM	2,324	5%	TIAM	1,931	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
	8	AMEM	2,137	5%	MODM	1,818	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
	9	TIAM	1,647	4%	KATS	1,782	5%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	GSAS	1,413	3%	MCHA	1,509	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXN	97,298	4%
MFLC TOP 5	1	TECM	3,810	14%	CTXS	4,233	19%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
	2	CTXS	3,659	13%	TECM	2,566	11%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
	3	PMWF	2,796	10%	FOXN	2,290	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
	4	LEMM	2,547	9%	PMWF	2,113	9%	FOXN	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	FOXN	1,469	5%	LEMM	1,745	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
MSKT TOP 5	1	TECM	1,400	22%	TECM	1,009	19%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
	2	TIAM	1,310	20%	AMEM	978	19%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
	3	AMEM	711	11%	TIAM	591	11%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
	4	MODM	474	7%	MODM	371	7%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	VWPM	330	5%	LEMM	307	6%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
XB TOP 5	1	KATS	2,378	35%	KATS	1,514	26%	TECM	40,364	15%	FOXN	39,356	14%	FOXN	41,689	15%	TECM	46,985	20%	FOXN	39,839	19%
	2	CTXS	834	12%	TECM	735	13%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXN	46,090	20%	TECM	21,724	10%
	3	FOXN	737	11%	FOXN	595	10%	FOXN	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
	4	TECM	516	8%	CTXS	512	9%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	UWCM	494	7%	MODM	335	6%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
ODDS TOP 5	1	TECM	835	16%	MCHA	1,037	20%	MCHA	36,085	17%	MCHA	35,985	16%	FOXN	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
	2	MCHA	653	12%	TECM	933	18%	TECM	27,007	13%	FOXN	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXN	34,078	12%
	3	FOXN	554	11%	FRMF	426	8%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
	4	VWPM	514	10%	FOXN	421	8%	FOXN	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	MAFM	408	8%	VWPM	408	8%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXN	18,736	8%	DAWS	16,861	6%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		48,019	46,129		41,420	38,669		1,625,115	\$1,509		1,742,881	\$1,418		1,683,024	\$1,599		1,735,172	\$1,159		2,264,258	\$1,098	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		1,890	3.9%		2,751	6.6%		\$2,453,067,610			\$2,470,844,153			\$2,691,010,531			\$2,011,128,450			\$2,487,197,893		



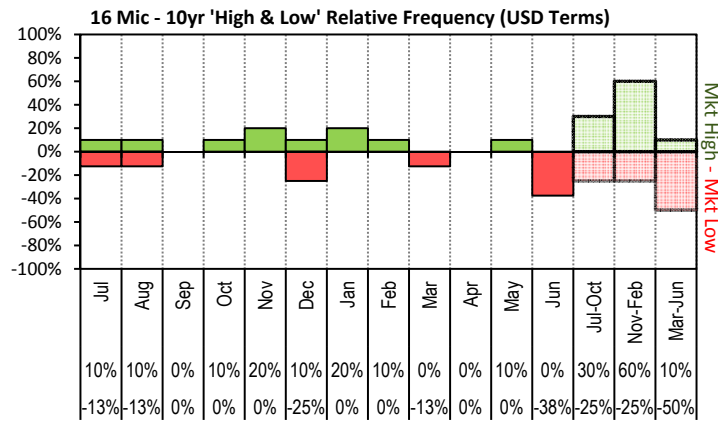
Table 6: NSW Production Statistics

MAX		MIN	MAX GAIN	MAX REDUCTION											
2013-14															
Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg	
Northern	N02	Tenterfield, Glen Innes	9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814	
	N03	Guyra	35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907	
	N04	Inverell	3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783	
	N05	Armidale	2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696	
	N06	Tamworth, Gunnedah, Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711	
	N07	Moree	5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643	
	N08	Narrabri	3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680	
	North Western & Far West	N09	Cobar, Bourke, Wanaaring	1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628
N12		Walgett	7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654	
N13		Nyngan	18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612	
N14		Dubbo, Narromine	22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574	
N16		Dunedoo	6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683	
N17		Mudgee, Wellington, Gulgong	21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747	
N33		Coonabarabran	3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634	
N34		Coonamble	6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633	
N36		Gilgandra, Gulargambone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601	
N40		Brewarrina	4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711	
N10		Wilcannia, Broken Hill	22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626	
Central West	N15	Forbes, Parkes, Cowra	50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592	
	N18	Lithgow, Oberon	2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717	
	N19	Orange, Bathurst	51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670	
	N25	West Wyalong	24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622	
	N35	Condobolin, Lake Cargelligo	10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590	
Murrumbidgee	N26	Cootamundra, Temora	25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585	
	N27	Adelong, Gundagai	10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640	
	N29	Wagga, Narrandera	32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603	
	N37	Griffith, Hillston	11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604	
	N39	Hay, Coleambally	16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652	
Murray	N11	Wentworth, Balranald	15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626	
	N28	Albury, Corowa, Holbrook	27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634	
	N31	Deniliquin	19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658	
	N38	Finley, Berrigan, Jerilderie	8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644	
South Eastern	N23	Goulburn, Young, Yass	86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738	
	N24	Monaro (Cooma, Bombala)	34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698	
	N32	A.C.T.	174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568	
	N43	South Coast (Bega)	418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840	
NSW	AWEX Sale Statistics 13-14		648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	677	

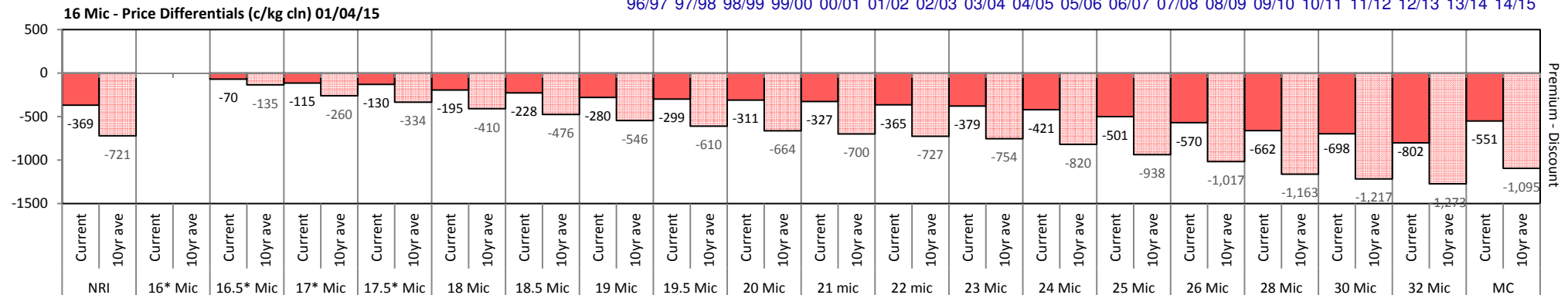
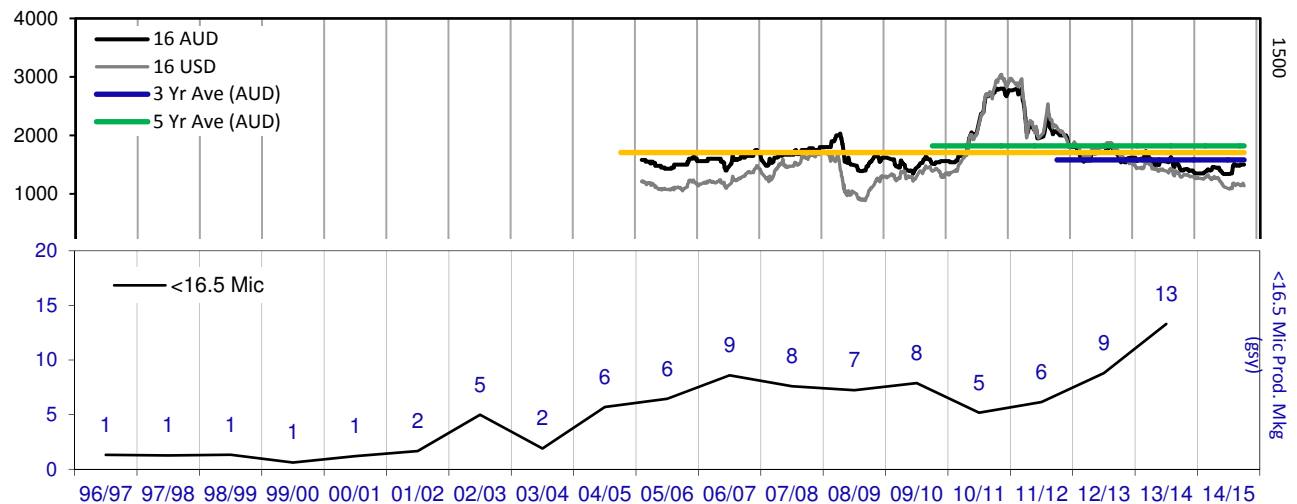
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	March	201,170	20,911	21.1	0.1	2.1	-0.2	63.4	0.1	86	0.3	34	1.1	44 -0.7
	Season	Y.T.D	1,597,367	7,080	21.1	0.2	1.8	-0.1	65.4	0.0	88	1.0	34	1.0	51 3.0
	Previous	2013-14	1,590,287	-57353.0	20.9	-0.4	1.9	-0.2	65.4	-0.3	87	-1.0	33	-1.0	48 -1.0
	Seasons	2012-13	1,647,640	49229.0	21.3	-0.3	2.1	-0.3	65.7	-0.2	88	0.0	34	0.0	49 1.0
	Y.T.D.	2011-12	1,598,411	-48,585	21.6	0.1	2.4	0.3	65.9	0.7	88	-0.7	34	1.3	50 -0.8

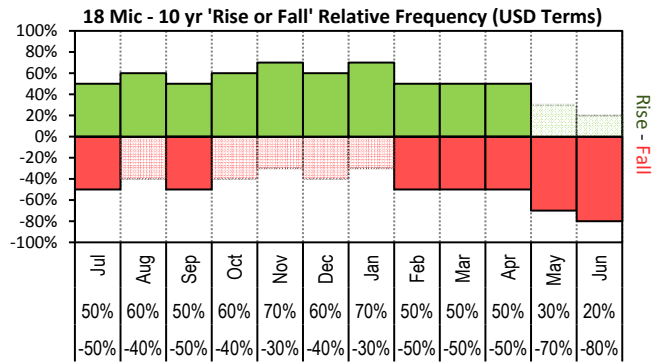


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

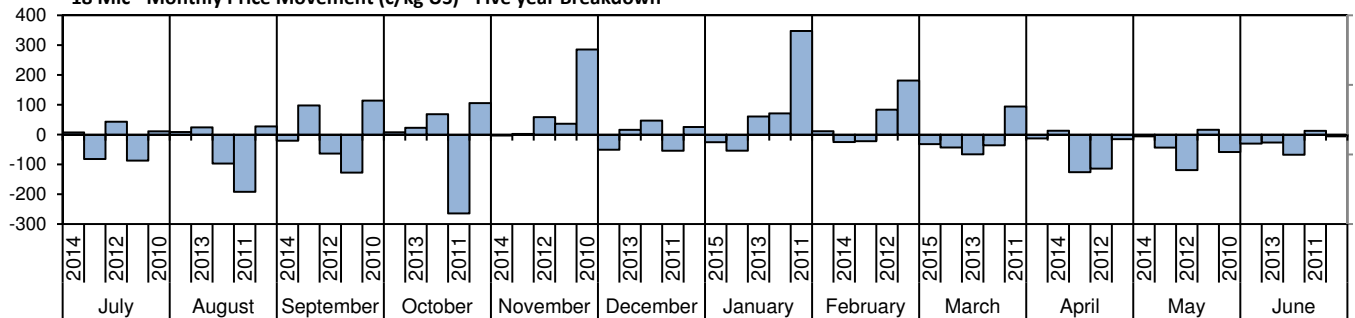


The above graph, shows how often the '12 month high & low' have been achieved for

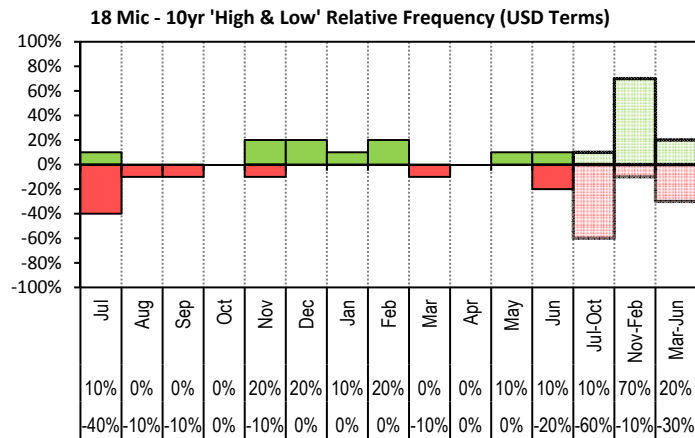




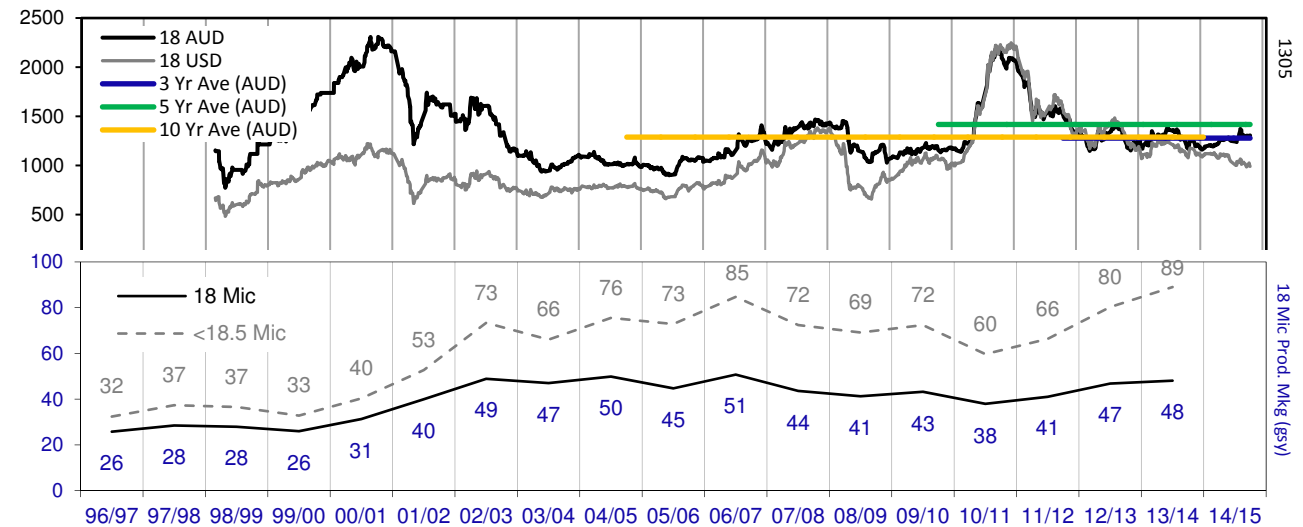
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



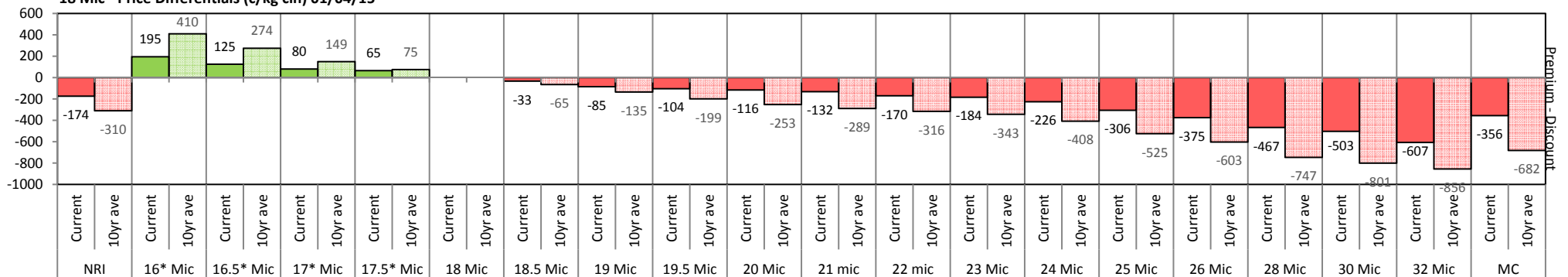
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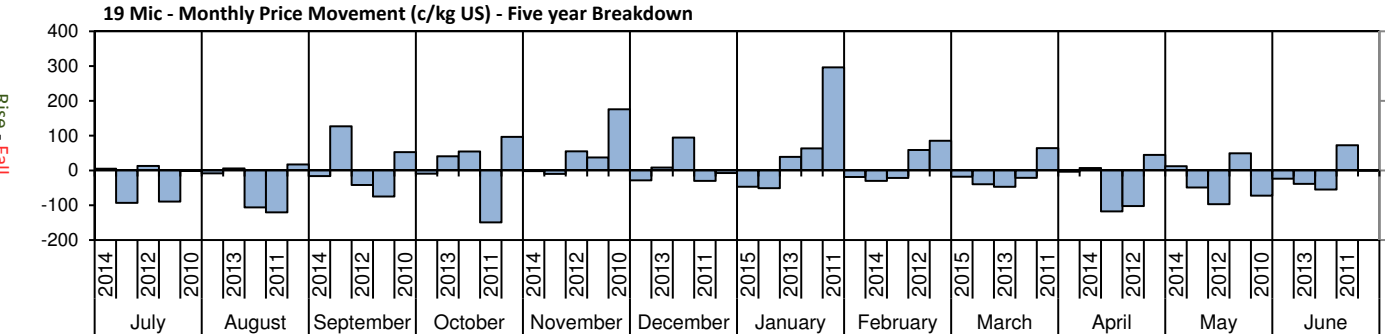
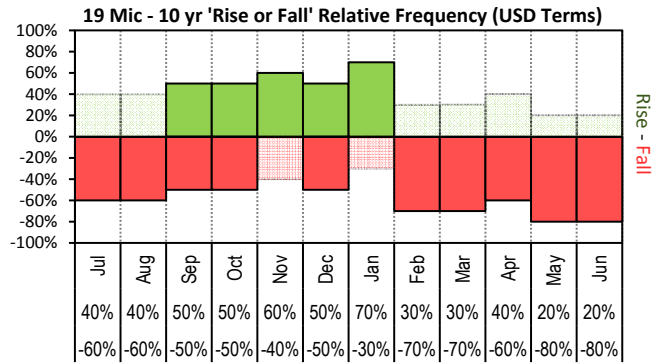


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

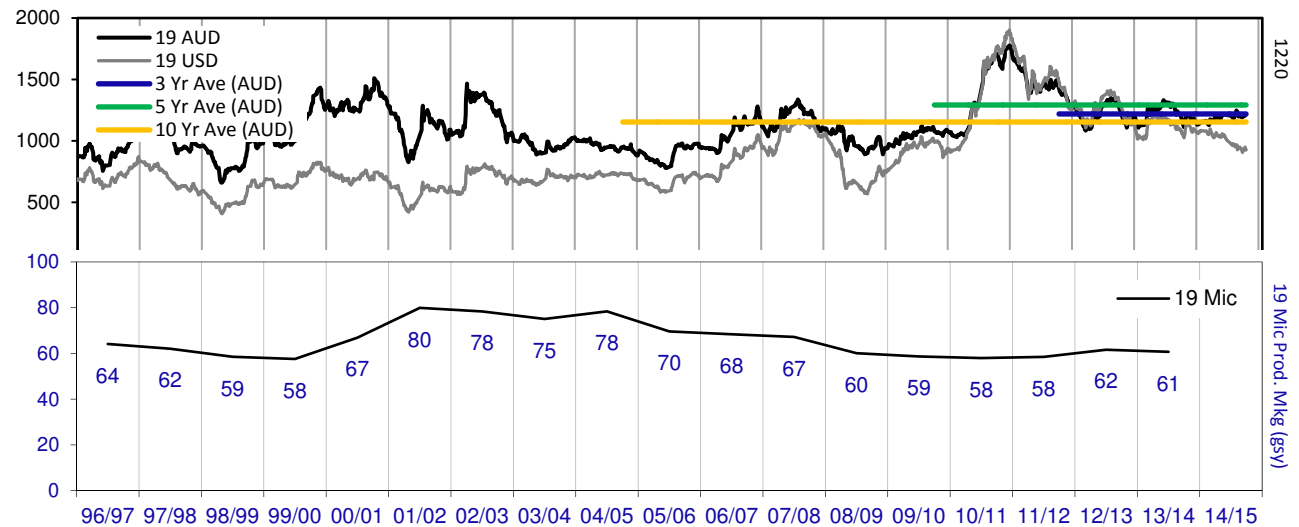
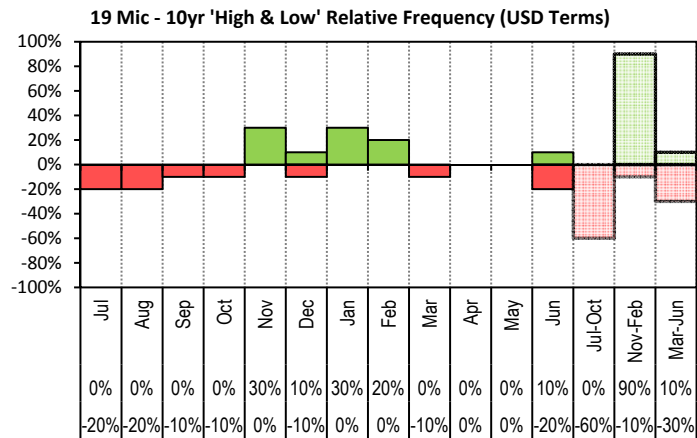


18 Mic - Price Differentials (c/kg cln) 01/04/15

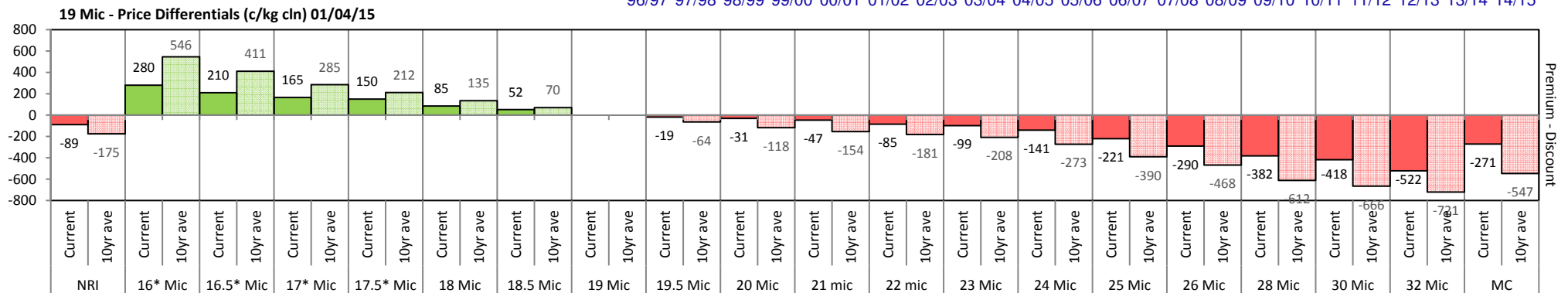


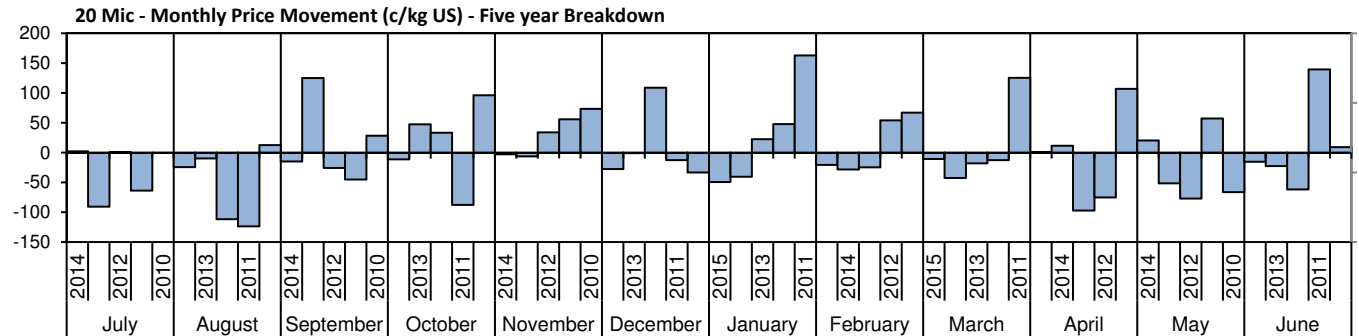
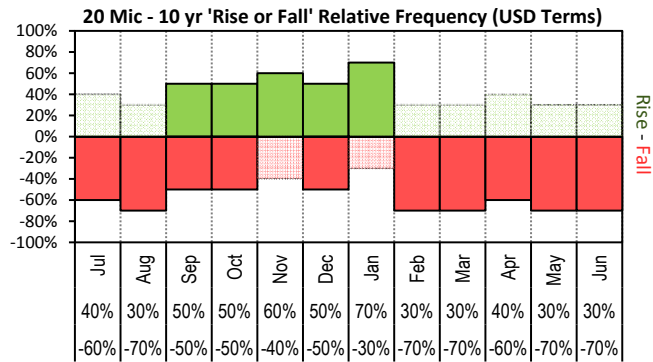


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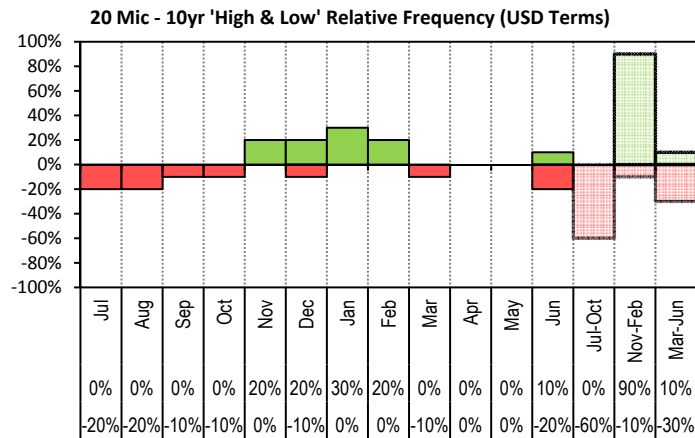


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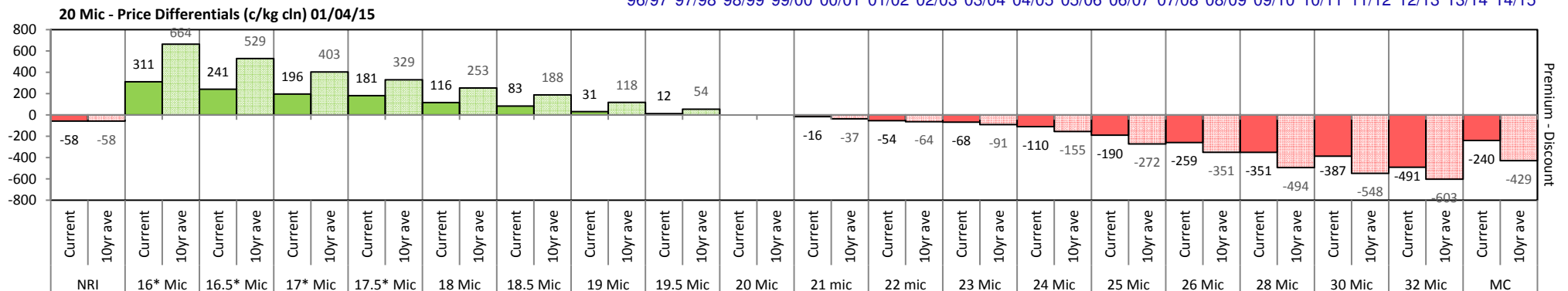
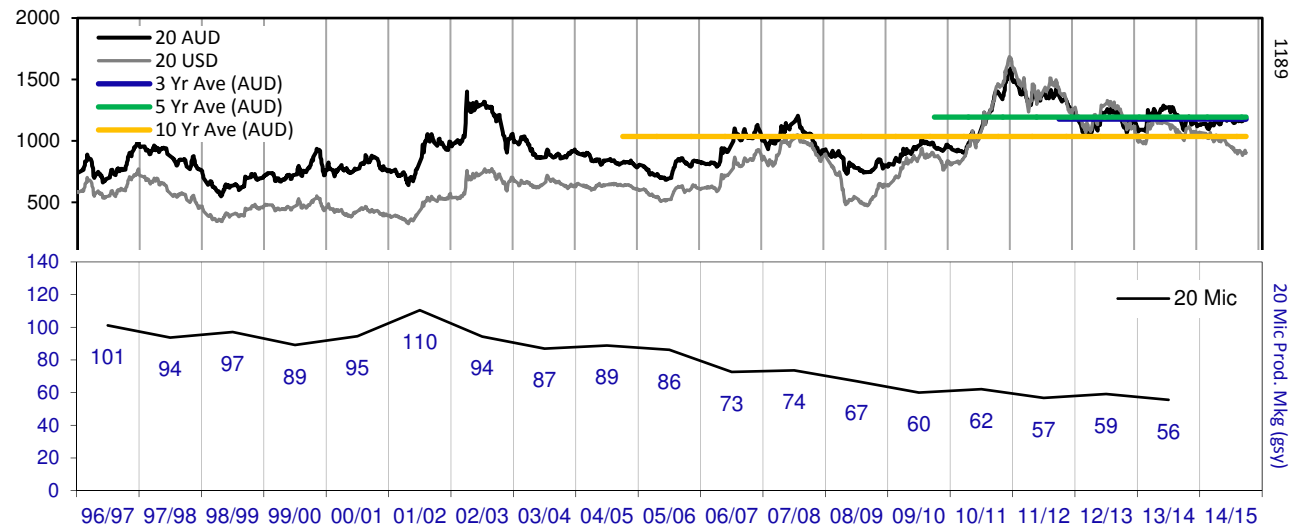


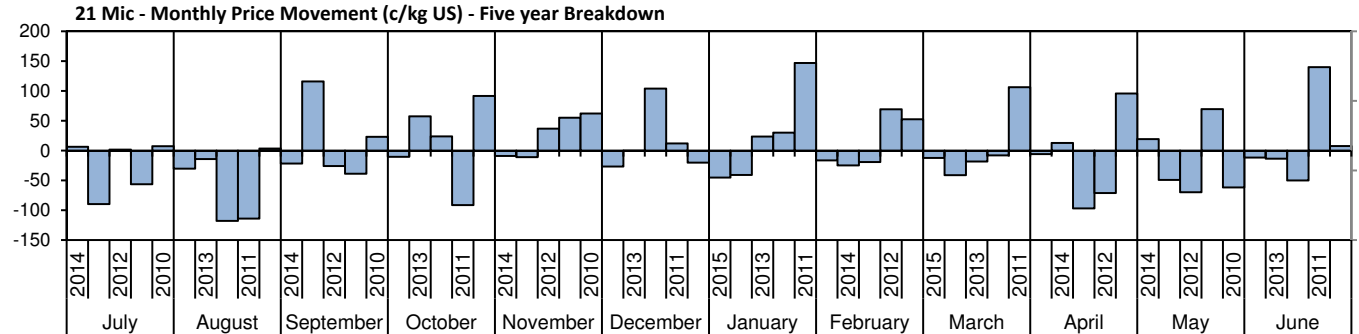
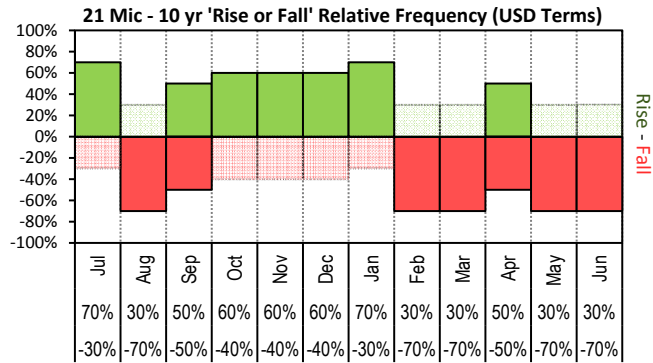


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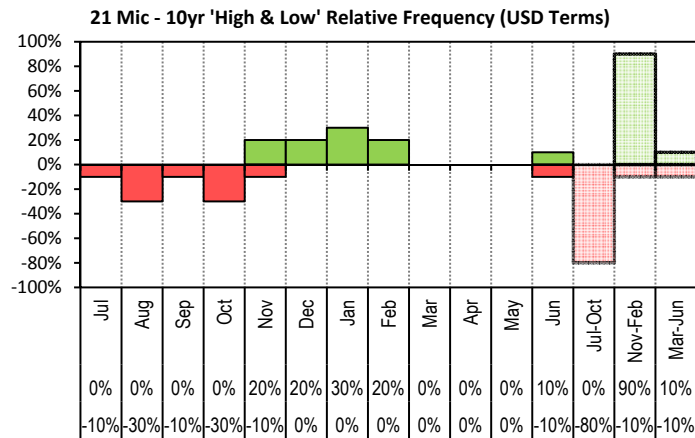


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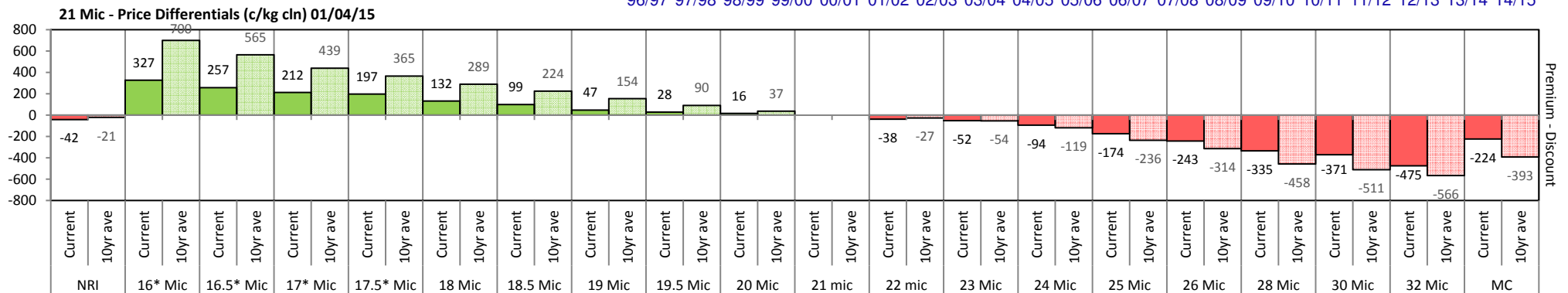
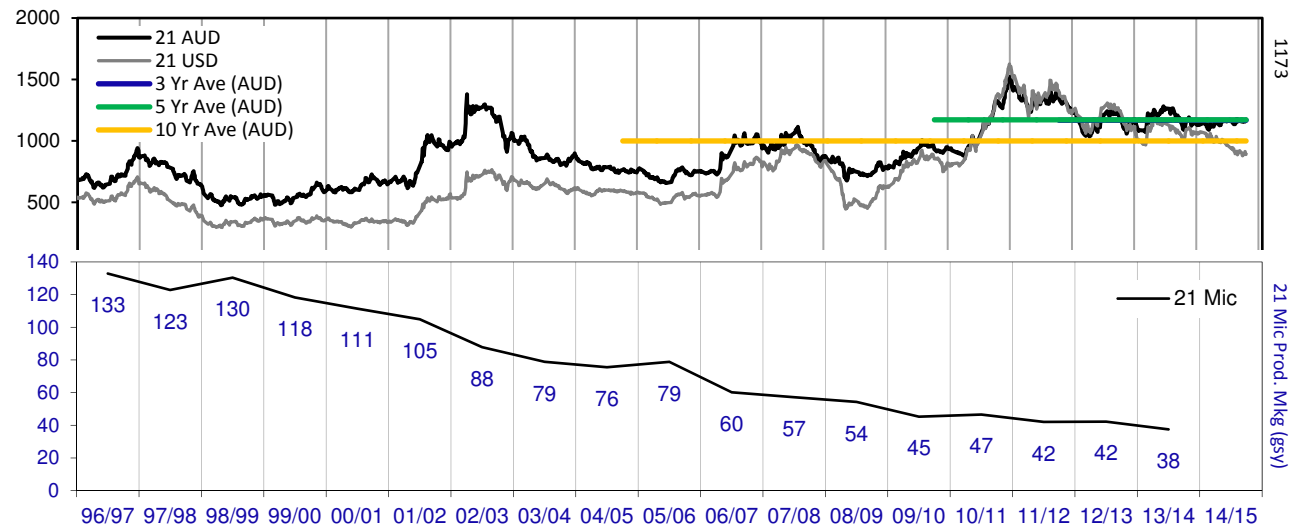


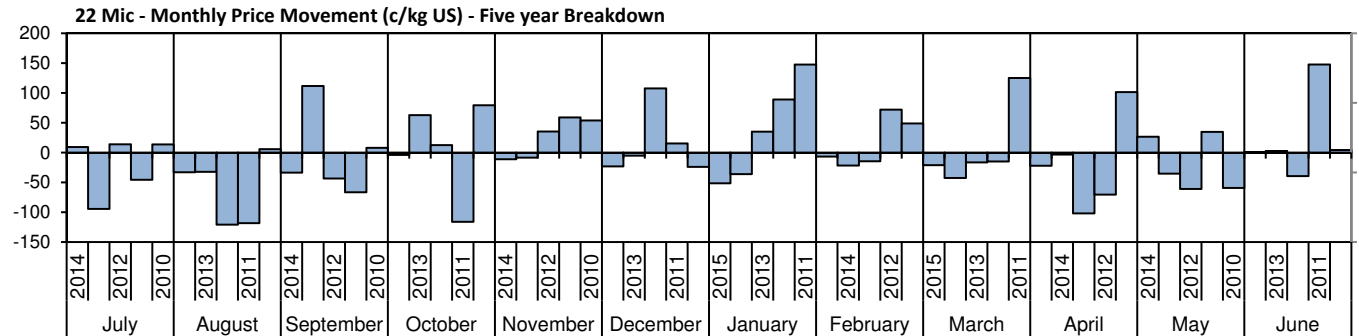
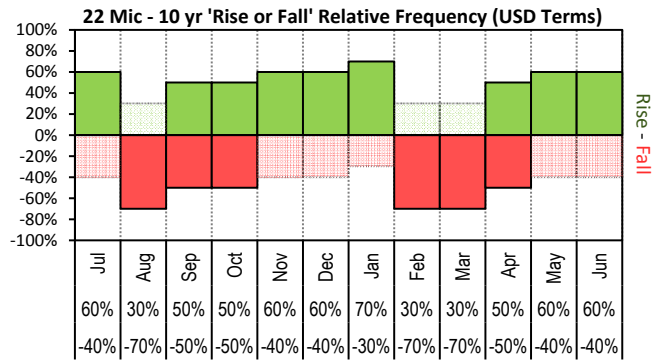


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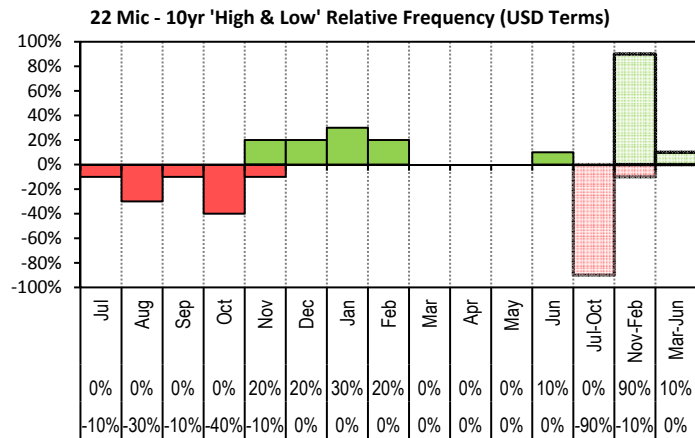


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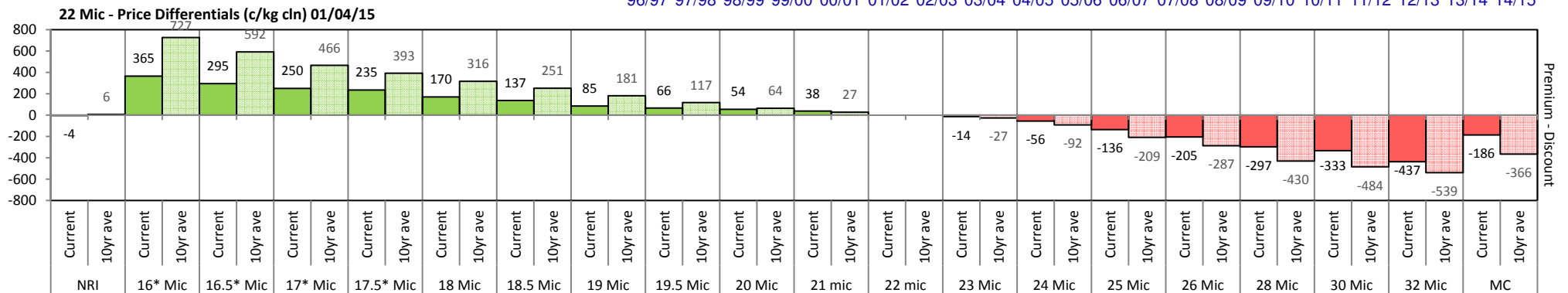
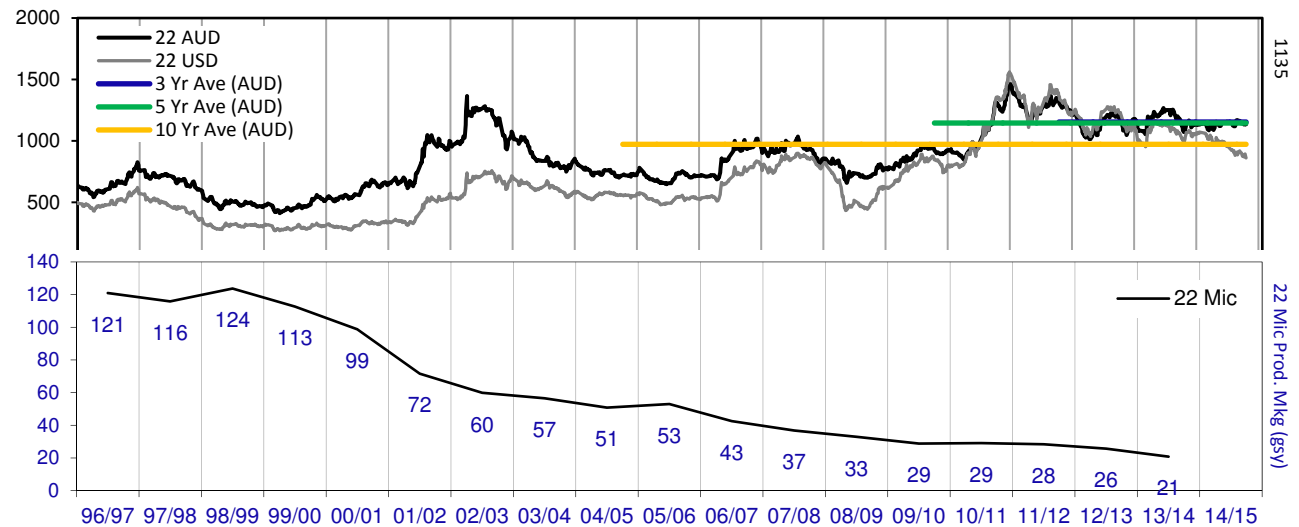


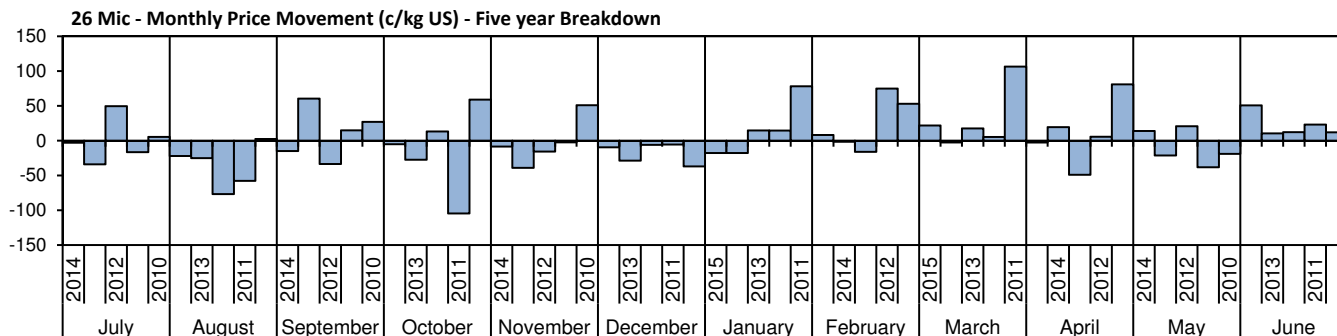
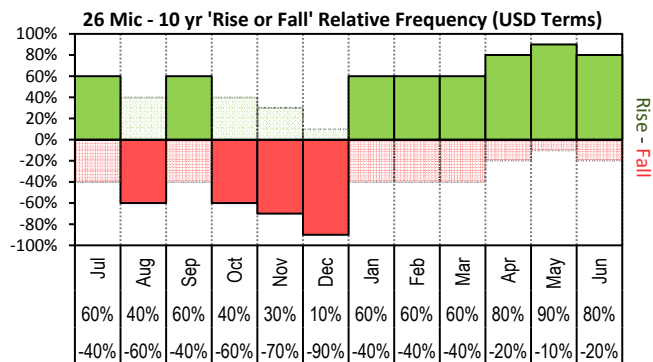


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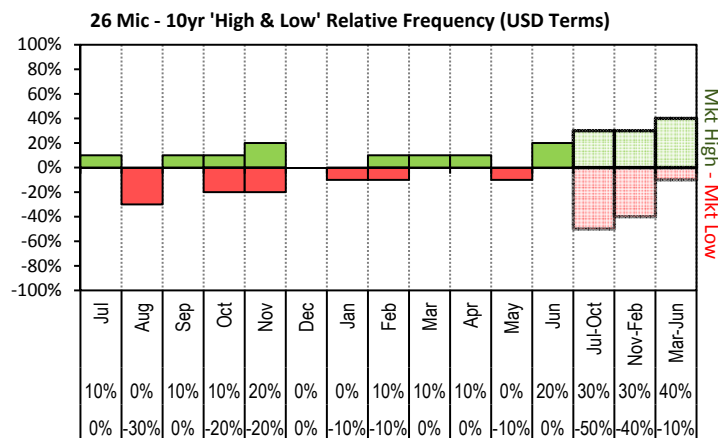


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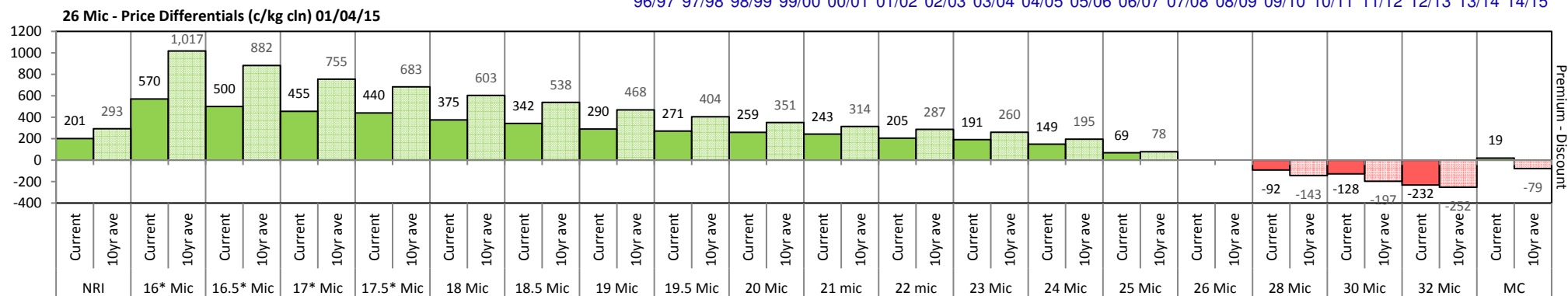
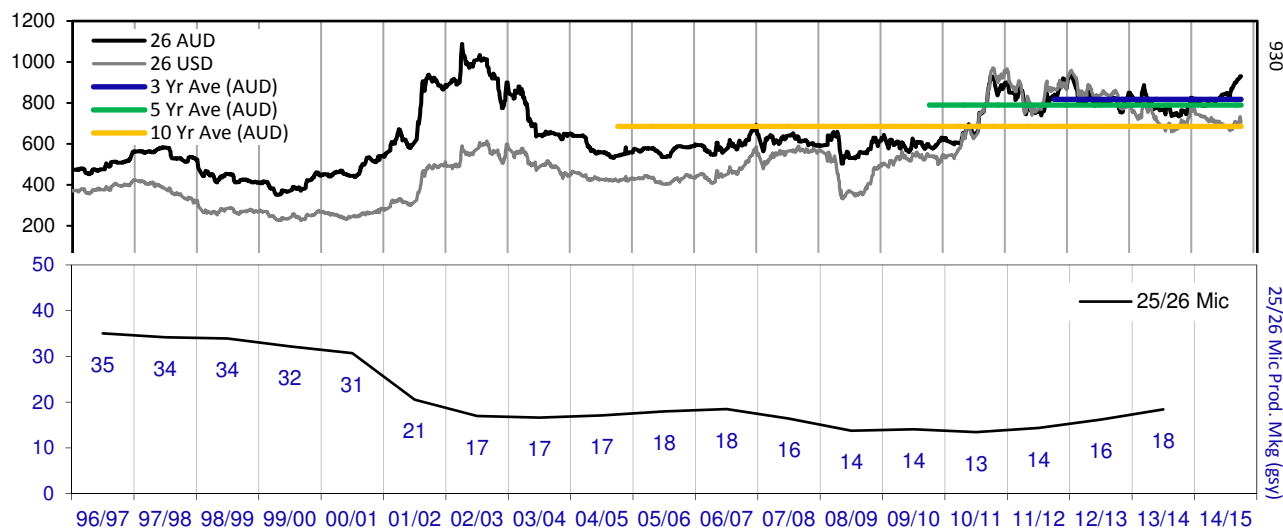


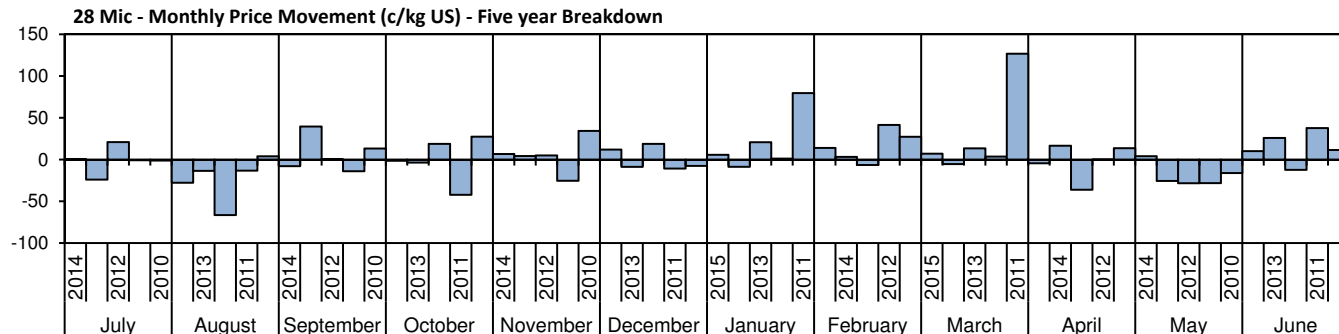
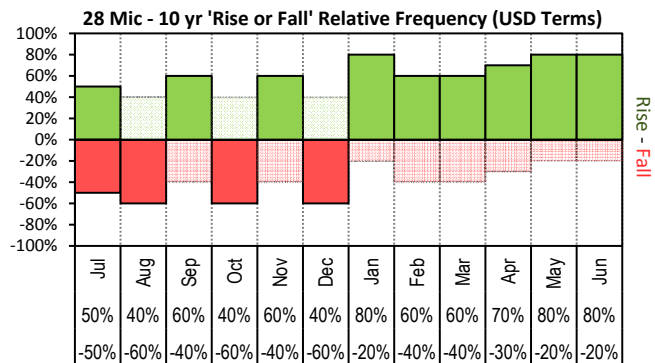


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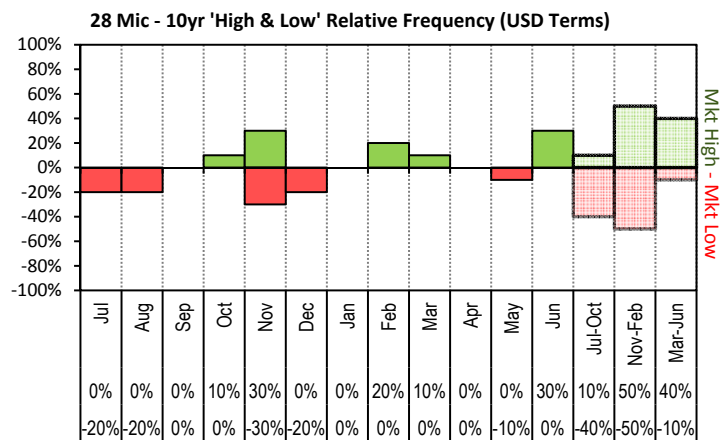


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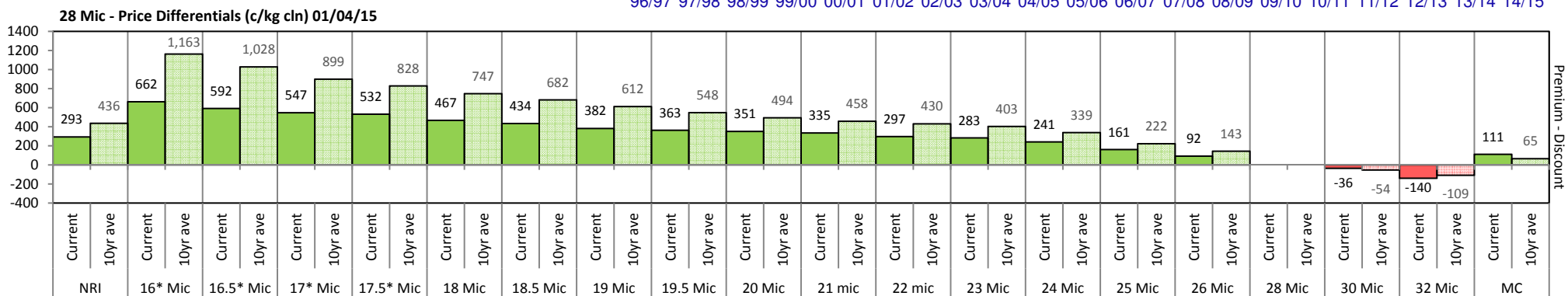
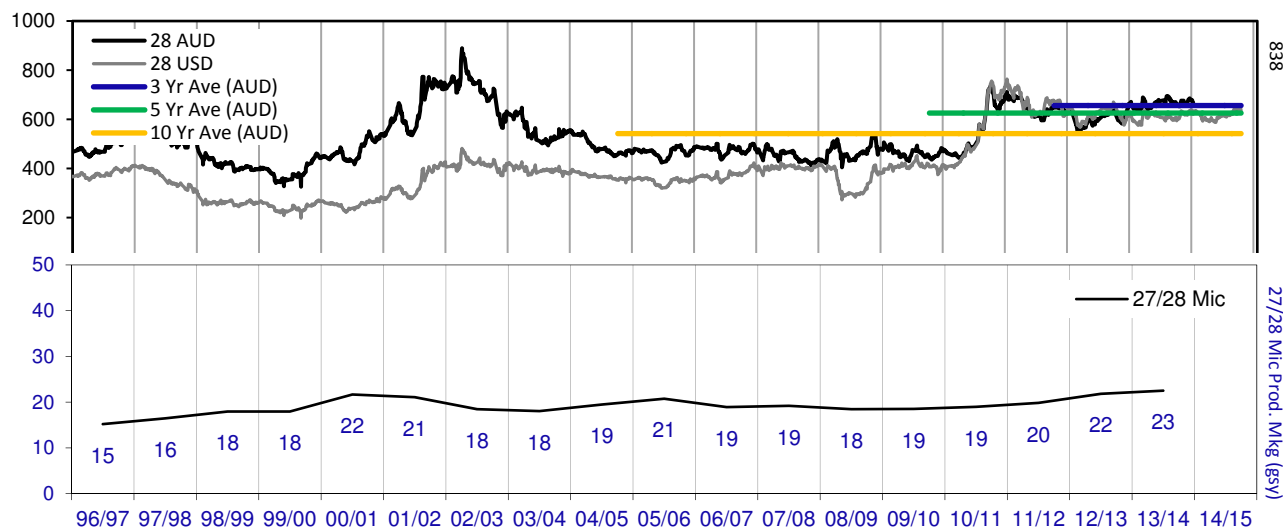


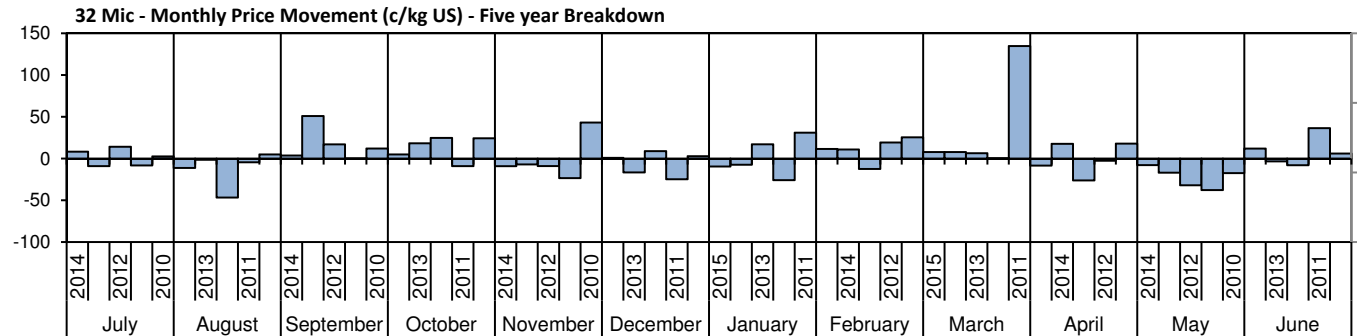
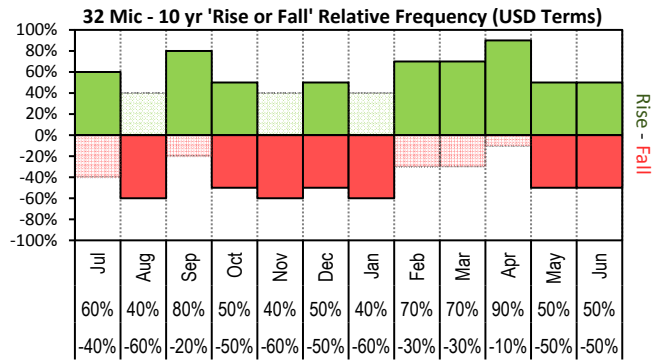


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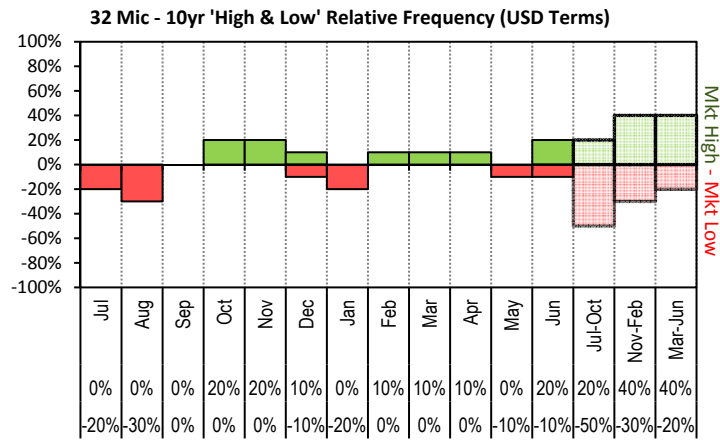


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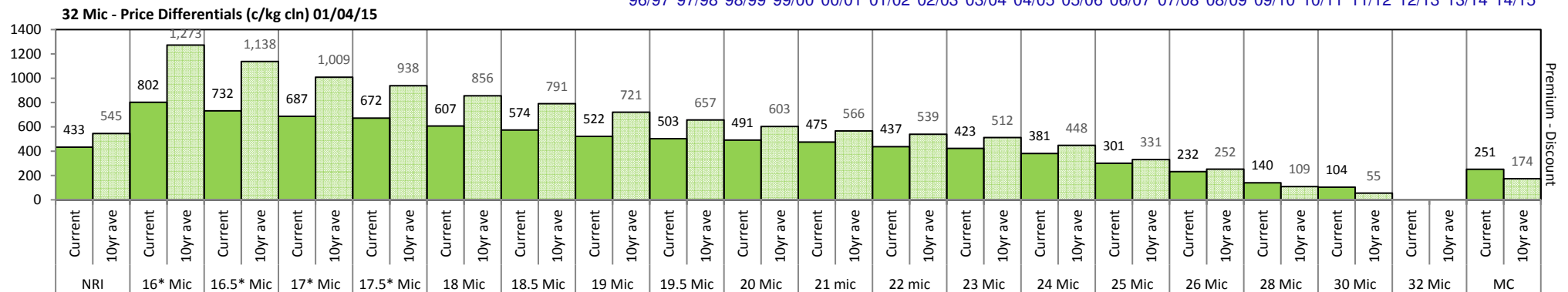
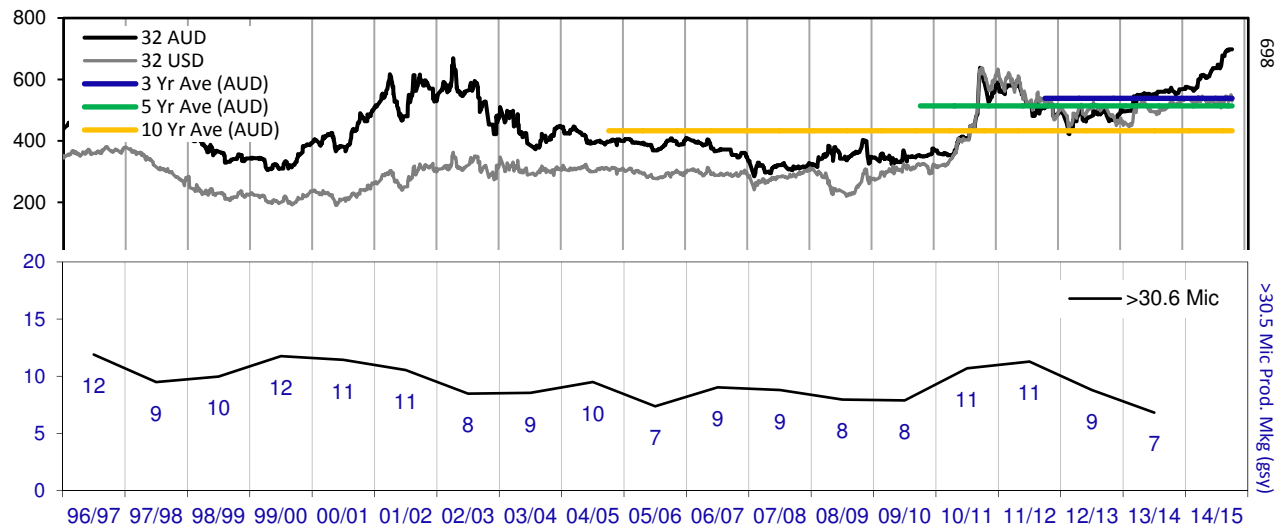


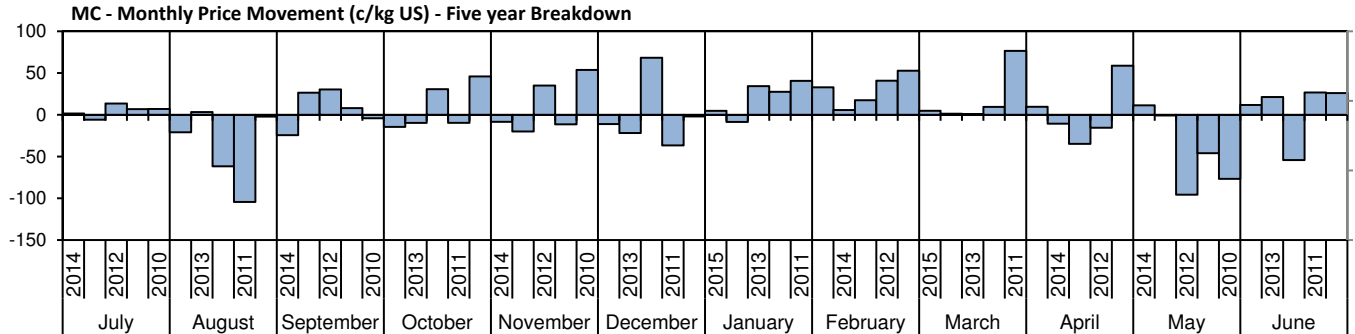
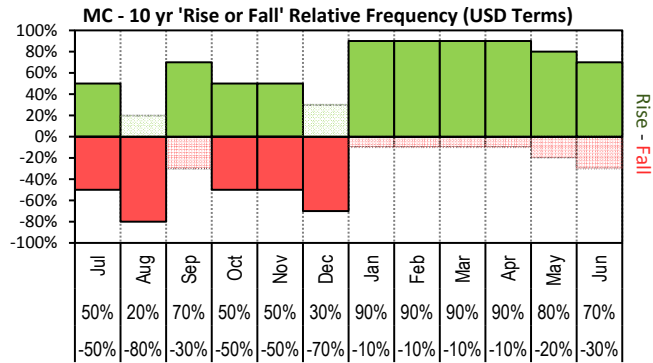


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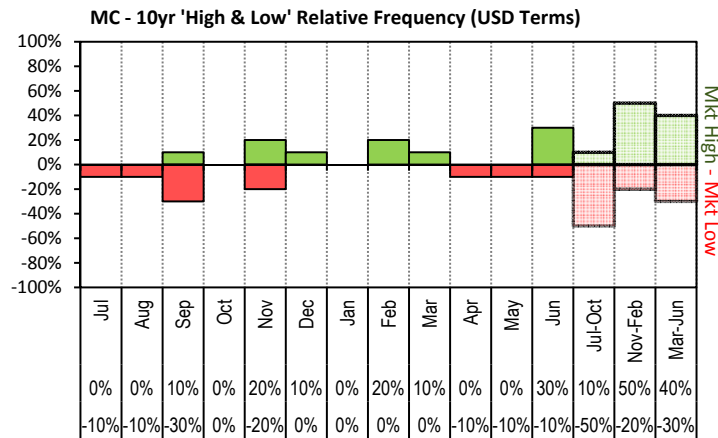


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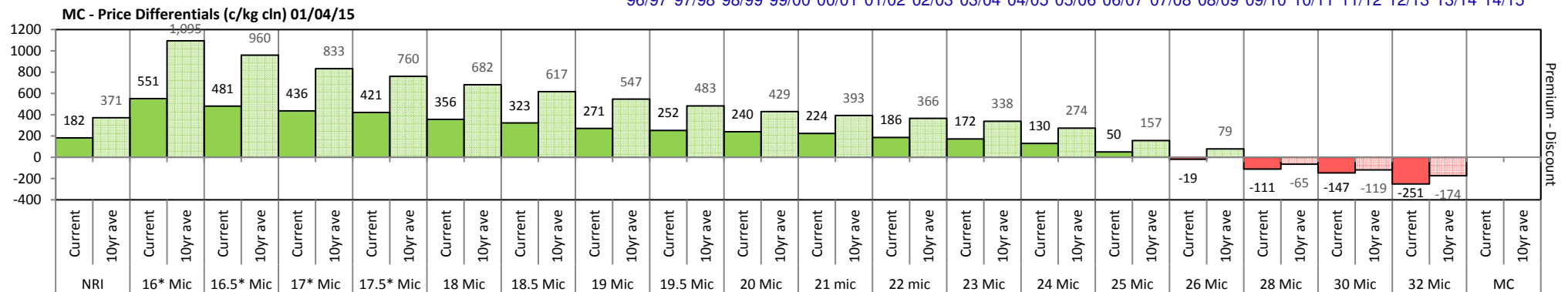
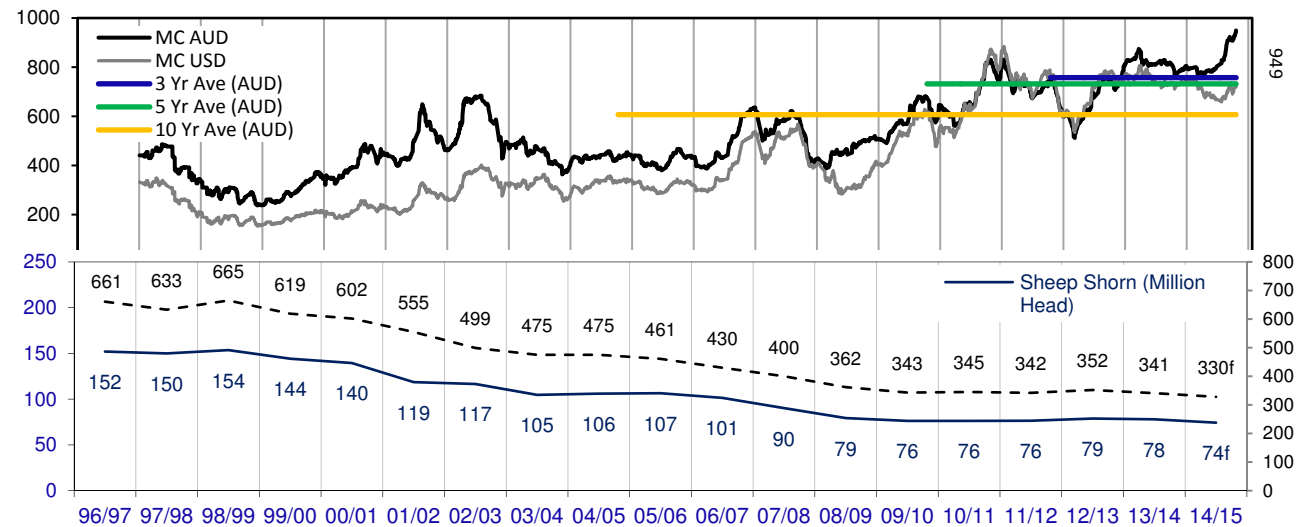




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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

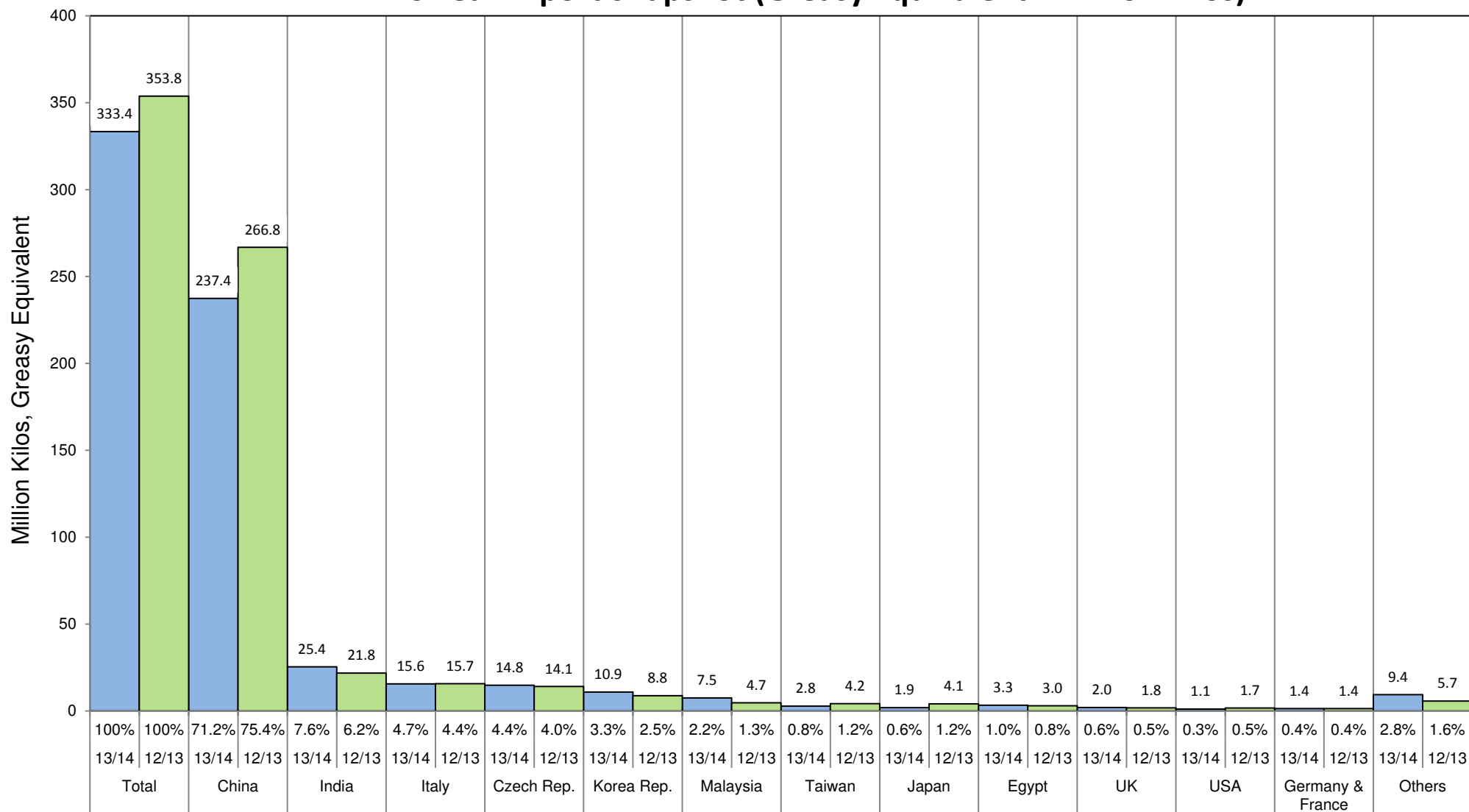




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	9 Kg																			
	25%	Current 10yr ave.	\$34 \$38	\$32 \$35	\$31 \$32	\$31 \$31	\$29 \$29	\$29 \$28	\$27 \$26	\$27 \$25	\$27 \$23	\$26 \$22	\$26 \$22	\$25 \$21	\$24 \$20	\$22 \$17	\$21 \$15	\$19 \$12	\$18 \$11	\$16 \$10
	30%	Current 10yr ave.	\$41 \$46	\$39 \$42	\$37 \$39	\$37 \$37	\$35 \$35	\$34 \$33	\$33 \$31	\$32 \$29	\$32 \$28	\$32 \$27	\$31 \$26	\$30 \$26	\$29 \$24	\$27 \$21	\$25 \$18	\$23 \$15	\$22 \$13	\$19 \$12
	35%	Current 10yr ave.	\$47 \$54	\$45 \$50	\$44 \$45	\$43 \$43	\$41 \$41	\$40 \$39	\$38 \$36	\$38 \$34	\$37 \$33	\$37 \$31	\$36 \$31	\$35 \$30	\$34 \$28	\$31 \$24	\$29 \$22	\$26 \$17	\$25 \$15	\$22 \$14
	40%	Current 10yr ave.	\$54 \$61	\$51 \$57	\$50 \$52	\$49 \$49	\$47 \$46	\$46 \$44	\$44 \$42	\$43 \$39	\$43 \$37	\$42 \$36	\$41 \$35	\$40 \$34	\$39 \$32	\$36 \$28	\$33 \$25	\$30 \$20	\$29 \$18	\$25 \$16
	45%	Current 10yr ave.	\$61 \$69	\$58 \$64	\$56 \$58	\$55 \$56	\$53 \$52	\$52 \$50	\$49 \$47	\$49 \$44	\$48 \$42	\$48 \$40	\$46 \$39	\$45 \$38	\$44 \$36	\$40 \$31	\$38 \$28	\$34 \$22	\$32 \$20	\$28 \$18
	50%	Current 10yr ave.	\$68 \$77	\$64 \$71	\$62 \$65	\$62 \$62	\$59 \$58	\$57 \$55	\$55 \$52	\$54 \$49	\$54 \$47	\$53 \$45	\$51 \$44	\$50 \$43	\$49 \$40	\$45 \$34	\$42 \$31	\$38 \$24	\$36 \$22	\$31 \$19
	55%	Current 10yr ave.	\$74 \$84	\$71 \$78	\$69 \$71	\$68 \$68	\$65 \$64	\$63 \$61	\$60 \$57	\$59 \$54	\$59 \$51	\$58 \$49	\$56 \$48	\$55 \$47	\$53 \$44	\$49 \$38	\$46 \$34	\$41 \$27	\$40 \$24	\$35 \$21
	60%	Current 10yr ave.	\$81 \$92	\$77 \$85	\$75 \$78	\$74 \$74	\$70 \$70	\$69 \$66	\$66 \$62	\$65 \$59	\$64 \$56	\$63 \$54	\$61 \$52	\$61 \$51	\$58 \$48	\$54 \$41	\$50 \$37	\$45 \$29	\$43 \$26	\$38 \$23
	65%	Current 10yr ave.	\$88 \$100	\$84 \$92	\$81 \$84	\$80 \$80	\$76 \$75	\$74 \$72	\$71 \$68	\$70 \$64	\$70 \$61	\$69 \$58	\$66 \$57	\$66 \$55	\$63 \$52	\$58 \$45	\$54 \$40	\$49 \$32	\$47 \$29	\$41 \$25
	70%	Current 10yr ave.	\$95 \$108	\$90 \$99	\$87 \$91	\$86 \$86	\$82 \$81	\$80 \$77	\$77 \$73	\$76 \$69	\$75 \$65	\$74 \$63	\$72 \$61	\$71 \$60	\$68 \$56	\$63 \$48	\$59 \$43	\$53 \$34	\$51 \$31	\$44 \$27
	75%	Current 10yr ave.	\$101 \$115	\$97 \$106	\$93 \$97	\$92 \$93	\$88 \$87	\$86 \$83	\$82 \$78	\$81 \$74	\$80 \$70	\$79 \$67	\$77 \$66	\$76 \$64	\$73 \$59	\$67 \$52	\$63 \$46	\$57 \$37	\$54 \$33	\$47 \$29
	80%	Current 10yr ave.	\$108 \$123	\$103 \$113	\$100 \$104	\$99 \$99	\$94 \$93	\$92 \$88	\$88 \$83	\$86 \$78	\$86 \$75	\$84 \$72	\$82 \$70	\$81 \$68	\$78 \$63	\$72 \$55	\$67 \$49	\$60 \$39	\$58 \$35	\$50 \$31
	85%	Current 10yr ave.	\$115 \$131	\$109 \$120	\$106 \$110	\$105 \$105	\$100 \$99	\$97 \$94	\$93 \$88	\$92 \$83	\$91 \$79	\$90 \$76	\$87 \$74	\$86 \$72	\$83 \$67	\$76 \$58	\$71 \$52	\$64 \$41	\$61 \$37	\$53 \$33

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$20	\$19	\$17	\$16	\$14
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30% Current	\$36	\$34	\$33	\$33	\$31	\$31	\$29	\$29	\$29	\$28	\$27	\$27	\$26	\$24	\$22	\$20	\$19	\$17
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	35% Current	\$42	\$40	\$39	\$38	\$37	\$36	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$28	\$26	\$23	\$22	\$20
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	40% Current	\$48	\$46	\$44	\$44	\$42	\$41	\$39	\$38	\$38	\$38	\$36	\$36	\$35	\$32	\$30	\$27	\$26	\$22
	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	45% Current	\$54	\$51	\$50	\$49	\$47	\$46	\$44	\$43	\$43	\$42	\$41	\$40	\$39	\$36	\$33	\$30	\$29	\$25
	10yr ave.	\$61	\$57	\$52	\$49	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	50% Current	\$60	\$57	\$55	\$55	\$52	\$51	\$49	\$48	\$48	\$47	\$45	\$45	\$43	\$40	\$37	\$34	\$32	\$28
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$41	\$40	\$39	\$38	\$35	\$31	\$27	\$22	\$20	\$17
	55% Current	\$66	\$63	\$61	\$60	\$57	\$56	\$54	\$53	\$52	\$52	\$50	\$49	\$47	\$44	\$41	\$37	\$35	\$31
	10yr ave.	\$75	\$69	\$63	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	60% Current	\$72	\$69	\$66	\$66	\$63	\$61	\$59	\$58	\$57	\$56	\$54	\$54	\$52	\$48	\$45	\$40	\$38	\$34
	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
	65% Current	\$78	\$74	\$72	\$71	\$68	\$66	\$63	\$62	\$62	\$61	\$59	\$58	\$56	\$52	\$48	\$44	\$42	\$36
	10yr ave.	\$89	\$82	\$75	\$71	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	70% Current	\$84	\$80	\$78	\$77	\$73	\$71	\$68	\$67	\$67	\$66	\$64	\$63	\$60	\$56	\$52	\$47	\$45	\$39
	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$69	\$65	\$61	\$58	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	75% Current	\$90	\$86	\$83	\$82	\$78	\$76	\$73	\$72	\$71	\$70	\$68	\$67	\$65	\$60	\$56	\$50	\$48	\$42
	10yr ave.	\$102	\$94	\$87	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$29	\$26
	80% Current	\$96	\$92	\$89	\$88	\$84	\$81	\$78	\$77	\$76	\$75	\$73	\$72	\$69	\$64	\$60	\$54	\$51	\$45
	10yr ave.	\$109	\$101	\$92	\$88	\$82	\$78	\$74	\$70	\$66	\$64	\$62	\$60	\$56	\$49	\$44	\$35	\$31	\$28
	85% Current	\$102	\$97	\$94	\$93	\$89	\$86	\$83	\$82	\$81	\$80	\$77	\$76	\$73	\$68	\$63	\$57	\$55	\$47
	10yr ave.	\$116	\$107	\$98	\$93	\$88	\$83	\$78	\$74	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$17	\$16	\$15	\$14	\$12
	10yr ave.	\$30	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$9	\$8
	30% Current	\$32	\$30	\$29	\$29	\$27	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$21	\$20	\$18	\$17	\$15
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$10	\$9
	35% Current	\$37	\$35	\$34	\$34	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$17
	10yr ave.	\$42	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	40% Current	\$42	\$40	\$39	\$38	\$37	\$36	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$28	\$26	\$23	\$22	\$20
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	45% Current	\$47	\$45	\$44	\$43	\$41	\$40	\$38	\$38	\$37	\$37	\$36	\$35	\$34	\$31	\$29	\$26	\$25	\$22
	10yr ave.	\$54	\$50	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	50% Current	\$53	\$50	\$48	\$48	\$46	\$45	\$43	\$42	\$42	\$41	\$40	\$39	\$38	\$35	\$33	\$29	\$28	\$24
	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	55% Current	\$58	\$55	\$53	\$53	\$50	\$49	\$47	\$46	\$46	\$45	\$44	\$43	\$42	\$38	\$36	\$32	\$31	\$27
	10yr ave.	\$66	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	60% Current	\$63	\$60	\$58	\$58	\$55	\$53	\$51	\$50	\$50	\$49	\$48	\$47	\$45	\$42	\$39	\$35	\$34	\$29
	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	65% Current	\$68	\$65	\$63	\$62	\$59	\$58	\$56	\$55	\$54	\$53	\$52	\$51	\$49	\$45	\$42	\$38	\$36	\$32
	10yr ave.	\$78	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	70% Current	\$74	\$70	\$68	\$67	\$64	\$62	\$60	\$59	\$58	\$57	\$56	\$55	\$53	\$49	\$46	\$41	\$39	\$34
	10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$57	\$53	\$51	\$49	\$48	\$46	\$43	\$37	\$34	\$27	\$24	\$21
	75% Current	\$79	\$75	\$73	\$72	\$69	\$67	\$64	\$63	\$62	\$62	\$60	\$59	\$57	\$52	\$49	\$44	\$42	\$37
	10yr ave.	\$90	\$83	\$76	\$72	\$68	\$64	\$61	\$57	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$26	\$23
	80% Current	\$84	\$80	\$78	\$77	\$73	\$71	\$68	\$67	\$67	\$66	\$64	\$63	\$60	\$56	\$52	\$47	\$45	\$39
	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$69	\$65	\$61	\$58	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	85% Current	\$89	\$85	\$82	\$82	\$78	\$76	\$73	\$71	\$71	\$70	\$68	\$67	\$64	\$59	\$55	\$50	\$48	\$42
	10yr ave.	\$102	\$94	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%																		
	Current	\$23	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$10
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$32	\$30	\$29	\$29	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$21	\$20	\$18	\$17	\$15
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$36	\$34	\$33	\$33	\$31	\$31	\$29	\$29	\$28	\$27	\$27	\$26	\$24	\$22	\$20	\$19	\$17
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	45%	Current	\$41	\$39	\$37	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$30	\$29	\$27	\$25	\$23	\$22	\$19
	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$18	\$15	\$13	\$12
	50%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$32	\$30	\$28	\$25	\$24	\$21
	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	55%	Current	\$50	\$47	\$46	\$45	\$43	\$42	\$40	\$40	\$39	\$39	\$37	\$37	\$36	\$33	\$31	\$28	\$23
	10yr ave.	\$56	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	60%	Current	\$54	\$51	\$50	\$49	\$47	\$46	\$44	\$43	\$43	\$42	\$41	\$40	\$39	\$36	\$33	\$30	\$25
	10yr ave.	\$61	\$57	\$52	\$49	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	65%	Current	\$59	\$56	\$54	\$53	\$51	\$50	\$48	\$47	\$46	\$46	\$44	\$44	\$42	\$39	\$36	\$33	\$31
	10yr ave.	\$67	\$61	\$56	\$54	\$50	\$48	\$45	\$43	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	70%	Current	\$63	\$60	\$58	\$58	\$55	\$53	\$51	\$50	\$50	\$49	\$48	\$47	\$45	\$42	\$39	\$35	\$34
	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	75%	Current	\$68	\$64	\$62	\$62	\$59	\$57	\$55	\$54	\$54	\$53	\$51	\$50	\$49	\$45	\$42	\$38	\$36
	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$22	\$19
	80%	Current	\$72	\$69	\$66	\$66	\$63	\$61	\$59	\$58	\$57	\$56	\$54	\$54	\$52	\$48	\$45	\$40	\$38
	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
	85%	Current	\$77	\$73	\$71	\$70	\$67	\$65	\$62	\$61	\$61	\$60	\$58	\$57	\$55	\$51	\$47	\$43	\$41
	10yr ave.	\$87	\$80	\$74	\$70	\$66	\$62	\$59	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$10	\$10	\$9
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30% Current	\$23	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$10
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$17	\$16	\$15	\$14	\$12
	10yr ave.	\$30	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$9	\$8
	40% Current	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$20	\$19	\$17	\$16	\$14
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45% Current	\$34	\$32	\$31	\$31	\$29	\$29	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$16
	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	50% Current	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$23	\$21	\$20	\$17
	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	55% Current	\$41	\$39	\$38	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$31	\$31	\$30	\$27	\$26	\$23	\$22	\$19
	10yr ave.	\$47	\$43	\$40	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	60% Current	\$45	\$43	\$42	\$41	\$39	\$38	\$37	\$36	\$36	\$35	\$34	\$34	\$32	\$30	\$28	\$25	\$24	\$21
	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	65% Current	\$49	\$46	\$45	\$45	\$42	\$41	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$32	\$30	\$27	\$26	\$23
	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$35	\$34	\$32	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	70% Current	\$53	\$50	\$48	\$48	\$46	\$45	\$43	\$42	\$42	\$41	\$40	\$39	\$38	\$35	\$33	\$29	\$28	\$24
	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	75% Current	\$56	\$54	\$52	\$51	\$49	\$48	\$46	\$45	\$45	\$44	\$43	\$42	\$40	\$37	\$35	\$31	\$30	\$26
	10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	80% Current	\$60	\$57	\$55	\$55	\$52	\$51	\$49	\$48	\$48	\$47	\$45	\$45	\$43	\$40	\$37	\$34	\$32	\$28
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$41	\$40	\$39	\$38	\$35	\$31	\$27	\$22	\$20	\$17
	85% Current	\$64	\$61	\$59	\$58	\$55	\$54	\$52	\$51	\$51	\$50	\$48	\$48	\$46	\$42	\$40	\$36	\$34	\$30
	10yr ave.	\$73	\$67	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30% Current	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$8
	10yr ave.	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	35% Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40% Current	\$24	\$23	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$13	\$11
	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45% Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$14	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	50% Current	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$20	\$19	\$17	\$16	\$14
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	55% Current	\$33	\$31	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$18	\$15
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	60% Current	\$36	\$34	\$33	\$33	\$31	\$31	\$29	\$29	\$29	\$28	\$27	\$27	\$26	\$24	\$22	\$20	\$19	\$17
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	65% Current	\$39	\$37	\$36	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$26	\$24	\$22	\$21	\$18
	10yr ave.	\$44	\$41	\$37	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	70% Current	\$42	\$40	\$39	\$38	\$37	\$36	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$28	\$26	\$23	\$22	\$20
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	75% Current	\$45	\$43	\$42	\$41	\$39	\$38	\$37	\$36	\$36	\$35	\$34	\$34	\$32	\$30	\$28	\$25	\$24	\$21
	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	80% Current	\$48	\$46	\$44	\$44	\$42	\$41	\$39	\$38	\$38	\$38	\$36	\$36	\$35	\$32	\$30	\$27	\$26	\$22
	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	85% Current	\$51	\$49	\$47	\$47	\$44	\$43	\$41	\$41	\$40	\$40	\$39	\$38	\$37	\$34	\$32	\$28	\$27	\$24
	10yr ave.	\$58	\$53	\$49	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$5
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30% Current	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$7	\$6
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7
	10yr ave.	\$18	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40% Current	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$8
	10yr ave.	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	45% Current	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$13	\$13	\$11	\$11	\$9
	10yr ave.	\$23	\$21	\$19	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	50% Current	\$23	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$10
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$14	\$13	\$12
	10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	60% Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$14	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65% Current	\$29	\$28	\$27	\$27	\$25	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$19	\$18	\$16	\$16	\$14
	10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
	70% Current	\$32	\$30	\$29	\$29	\$27	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$21	\$20	\$18	\$17	\$15
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$14	\$11	\$10	\$9
	75% Current	\$34	\$32	\$31	\$31	\$29	\$29	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$16
	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	80% Current	\$36	\$34	\$33	\$33	\$31	\$31	\$29	\$29	\$29	\$28	\$27	\$27	\$26	\$24	\$22	\$20	\$19	\$17
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	85% Current	\$38	\$36	\$35	\$35	\$33	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$25	\$24	\$21	\$20	\$18
	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35% Current	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$5
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$7	\$6
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	55% Current	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$9	\$8
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	60% Current	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$8
	10yr ave.	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	65% Current	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9
	10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70% Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75% Current	\$23	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$10
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$24	\$23	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$13	\$11
	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85% Current	\$26	\$24	\$24	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$17	\$16	\$14	\$14	\$12
	10yr ave.	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.