

(week ending 3/05/2013)

**Table 1: Northern Region Micron Price Guides** 

	JRRENT M	IARKET			MONTH C	ONTH COMPARISON					3	3 YEA	R COMPA	RISO	NS	e	*1	0 YE	AR COMP	ARISO	NS	<u>e</u>
Mic.	2/05/2013	24/04/2013	2/05/2012	Now		-			No	w				No	w	entile	* 16-1	7.5um s	ince Aug 05	No	w	enti
Price	Current	Weekly		compared	12 Month	•		12 Month	compa				_		pared	erc			<u>*10 year</u>	•	ared	(1)
Guides	Price	Change	Last Year	to Last Year	Low	to L	ow	High	to H	ligh	Low	High	Average	to 3y	r ave	P	Low	High	Average	to *10	yr ave	<u> </u>
NRI	976	-36 -3.7%	1194	-218 -18%	944	+32	3%	1195	-219	-18%	894	1491	1151	-175	-15%	22%	657	1491	934	+42	4%	71%
16*	1540	-50 -3.2%	2000	-460 -23%	1540	0	0%	2000	-460	-23%	1540	2800	2029	-489	-24%	2%	1390	2800	1794	-254	-14%	23%
16.5*	1400	-40 -2.9%	1870	-470 -25%	1390	+10	1%	1870	-470	-25%	1395	2680	1867	-467	-25%	5%	1273	2680	1647	-247	-15%	27%
17*	1250	-60 -4.8%	1620	-370 -23%	1250	0	0%	1620	-370	-23%	1230	2530	1708	-458	-27%	5%	1100	2530	1426	-176	-12%	26%
17.5*	1200	-50 -4.2%	1540	-340 -22%	1200	0	0%	1540	-340	-22%	1185	2360	1607	-407	-25%	6%	1020	2360	1429	-229	-16%	31%
18	1153	-37 -3.2%	1468	-315 -21%	1148	+5	0%	1468	-315	-21%	1152	2193	1518	-365	-24%	1%	916	2193	1252	-99	-8%	46%
18.5	1122	-56 -5.0%	1409	-287 -20%	1116	+6	1%	1409	-287	-20%	1097	1963	1435	-313	-22%	4%	843	1963	1186	-64	-5%	51%
19	1108	-49 -4.4%	1389	-281 -20%	1084	+24	2%	1389	-281	-20%	1044	1776	1353	-245	-18%	17%	803	1776	1116	-8	-1%	63%
19.5	1085	-53 -4.9%	1365	-280 -21%	1057	+28	3%	1365	-280	-21%	956	1670	1278	-193	-15%	20%	749	1670	1050	+35	3%	68%
20	1067	-52 -4.9%	1339	-272 -20%	1047	+20	2%	1341	-274	-20%	909	1588	1218	-151	-12%	25%	700	1588	992	+75	8%	73%
21	1060	-45 -4.2%	1317	-257 -20%	1036	+24	2%	1321	-261	-20%	886	1522	1188	-128	-11%	25%	668	1522	950	+110	12%	78%
22	1050	-42 -4.0%	1284	-234 -18%	1015	+35	3%	1293	-243	-19%	860	1461	1153	-103	-9%	28%	659	1461	921	+129	14%	79%
23	1046	-12 -1.1%	1237	-191 -15%	1002	+44	4%	1248	-202	-16%	833	1347	1107	-61	-6%	32%	651	1347	891	+155	17%	80%
24	973	-8 -0.8%	1146	-173 -15%	940	+33	4%	1151	-178	-15%	780	1213	1011	-38	-4%	31%	638	1213	833	+140	17%	77%
25	840	-5 -0.6%	991	-151 -15%	840	0	0%	1049	-209	-20%	694	1049	885	-45	-5%	25%	566	1049	733	+107	15%	74%
26	753	-2 -0.3%	869	-116 -13%	753	0	0%	939	-186	-20%	596	939	787	-34	-4%	27%	532	943	663	+90	14%	74%
28	583	-7 -1.2%	644	-61 -9%	550	+33	6%	659	-76	-12%	444	734	596	-13	-2%	35%	424	734	517	+66	13%	77%
30	535	-18 -3.4%	581	-46 -8%	506	+29	6%	605	-70	-12%	390	670	544	-9	-2%	35%	343	670	458	+77	17%	80%
32	468	-1 -0.2%	518	-50 -10%	422	+46	11%	518	-50	-10%	352	638	484	-16	-3%	35%	297	638	408	+60	15%	79%
MC Noto:	721	0	707	+14 2%	512	+209	41%	758	-37	-5%	532	831	688	+33	5%	58%	380	831	545	+176	32%	88%

#### Note

#### **Definitions:**

<sup>\*</sup> Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

<sup>\*</sup> For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

<sup>\* 10</sup> Year data is not available for some micron categories, which may result in blank spaces in the table above.

<sup>\*</sup> A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown in the table above, detail the period of time during the past 3 & 10 years that the market has traded either at or below its current price. The higher the percentile, the stronger the market.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com

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#### MARKET COMMENTARY

One Australian Dollar = 1.023275 US as of:

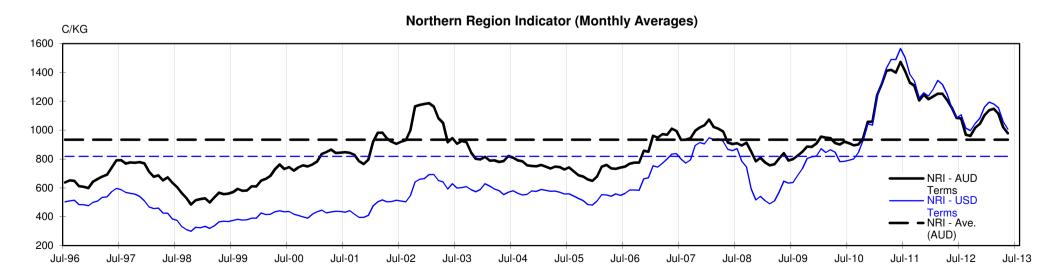
2/05/2013

NORTHERN REGION –Sale Week 44/12 (40,101 bales offered nationally)

Last week was a tough week for the wool market. Despite some late support on Thursday, the NRI closed the week 36 cents cheaper. Merino fleece & skirtings continued to take the brunt of the fall, while the carding & crossbred markets were less affected.

The faltering market over the past few weeks is a result of weak demand, triggered by a number of factors. Europe's manufacturing sectors continued to fall last month with signs that things could deteriorate further. China's manufacturing sector also slowed, with a drop in export orders being blamed. The change of government in China may also have indirectly slowed consumption, with reports that some government departments have already reduced wool content in uniforms to lower costs. The Chinese government are however expected to increase efforts to boost investment & consumption, although it seems unlikely they will introduce another massive stimulus like they did following the GFC.

Looking ahead, the longer term outlook for wool still remains very positive (despite the current glitch). The new Chinese government will settle in, major economies will start to recover and domestic consumption in China will continue to increase. In the shorter term, we will see lower overall volumes coming onto the market, with an increased percentage of the offering being of a lesser quality. Therefor expect to see some heavier discounting for the lower quality and faulty types.



(week ending 3/05/2013)

Table 2: Riemann Forwards, latest trades as at: Thursday 2/5/2013 14:53

Any highlighted in yellow are recent trades, trading since: Friday, 26 April 2013

CONTR	RACT MICRON	18um	19um	20um	21um	22um	23um	28um	30um
	May-2013		14/03/13 <b>1290</b>	9/01/13 <b>1250</b>	1/05/13 <b>1050</b>			18/04/13 <b>565</b>	
	Jun-2013		14/03/13 <b>1290</b>		24/04/13 <b>1100</b>			18/04/13 <b>555</b>	
	Jul-2013		14/02/13 <b>1315</b>	5/03/13 <b>1205</b>	23/04/13 <b>1150</b>				
	Aug-2013		1/05/13 <b>1140</b>	2/05/13 <b>1075</b>	12/03/13 <b>1200</b>				
	Sep-2013	2/05/13 <b>1170</b>	2/05/13 <b>1140</b>		20/03/13 <b>1175</b>				
_	Oct-2013		2/05/13 <b>1135</b>		18/04/13 <b>1115</b>	5/03/13 <b>1150</b>	29/01/13 <b>1120</b>		
	Nov-2013		5/03/13 <b>1310</b>		27/03/13 <b>1150</b>				
_	Dec-2013		30/01/13 <b>1320</b>		6/03/13 <b>1175</b>	29/01/13 <b>1150</b>			
	Jan-2014		30/01/13 <b>1280</b>						
E _	Feb-2014		18/12/12 <b>1250</b>		30/01/13 <b>1180</b>				
NON —	Mar-2014				1100				
CONTRACT MONTH	Apr-2014				18/04/13 <b>1100</b>				
ATN —	May-2014								
<u> </u>	Jun-2014								
	Jul-2014								
	Aug-2014								
_	Sep-2014								
	Oct-2014				12/04/13 <b>1050</b>				
	Nov-2014								
	Dec-2014								
	Jan-2015								
	Feb-2015								
_	Mar-2015								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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12/13



97/98

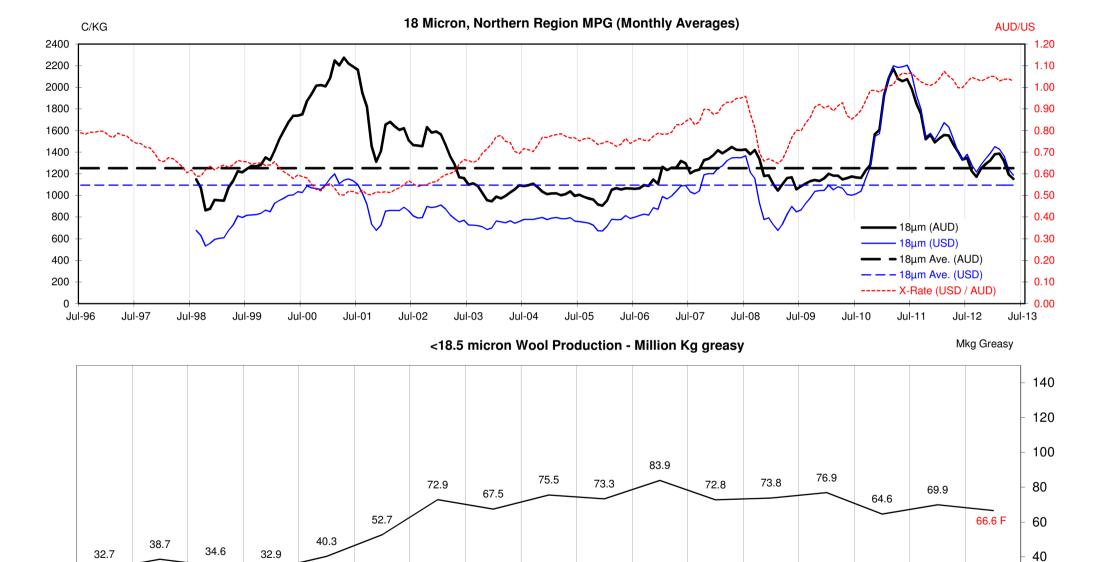
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## JEMALONG WOOL BULLETIN (week ending 3/05/2013)



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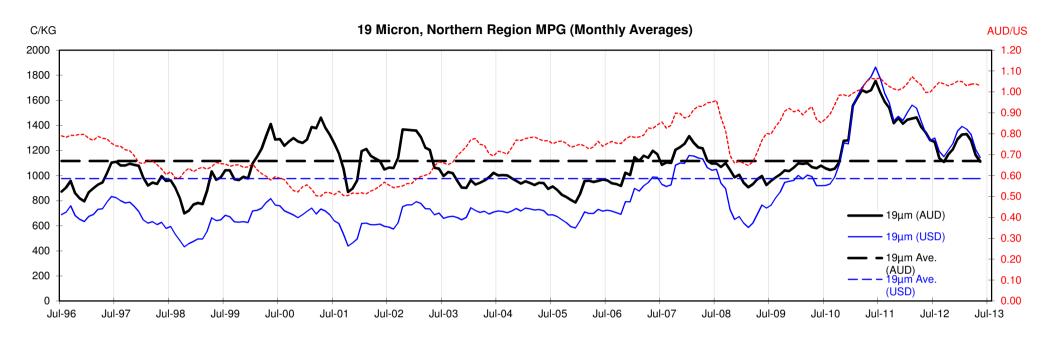
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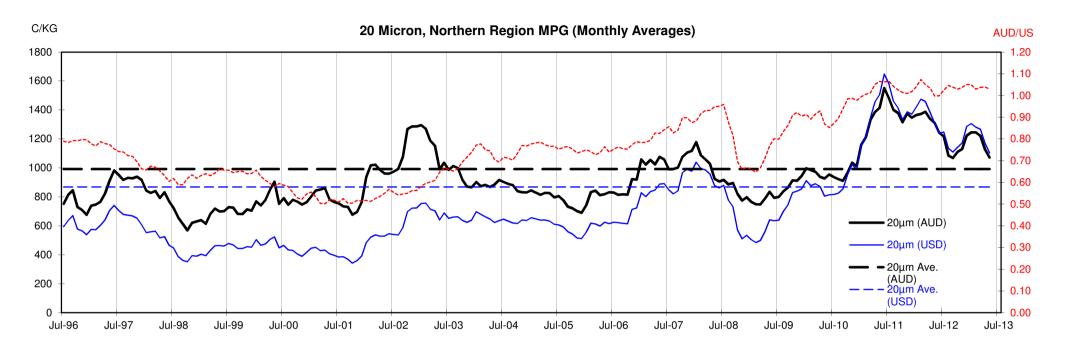
03/04





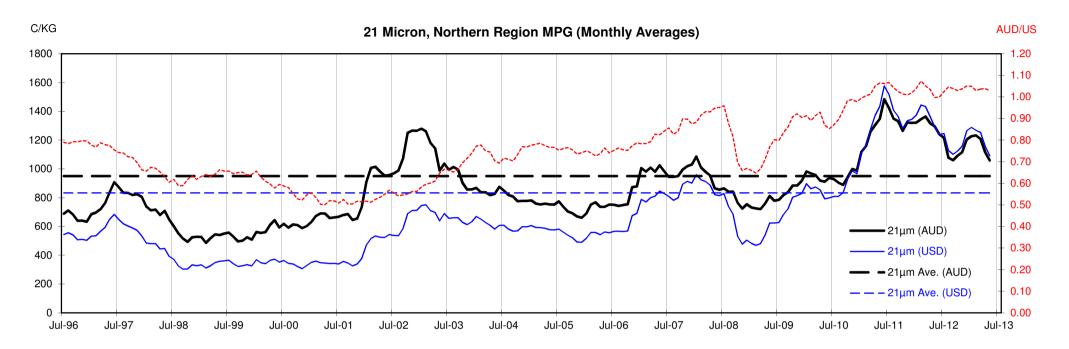


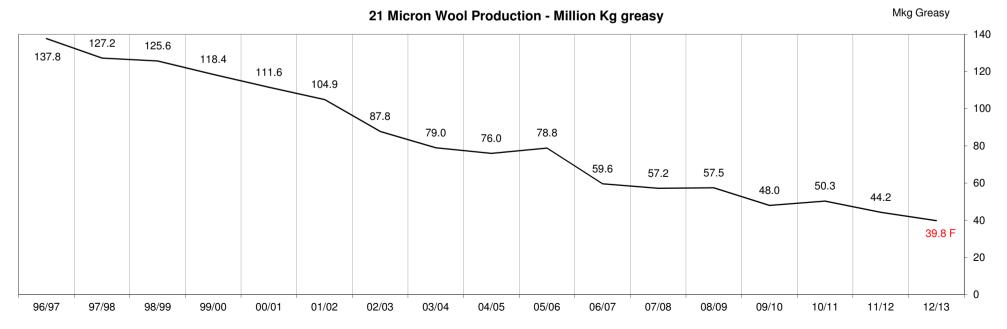






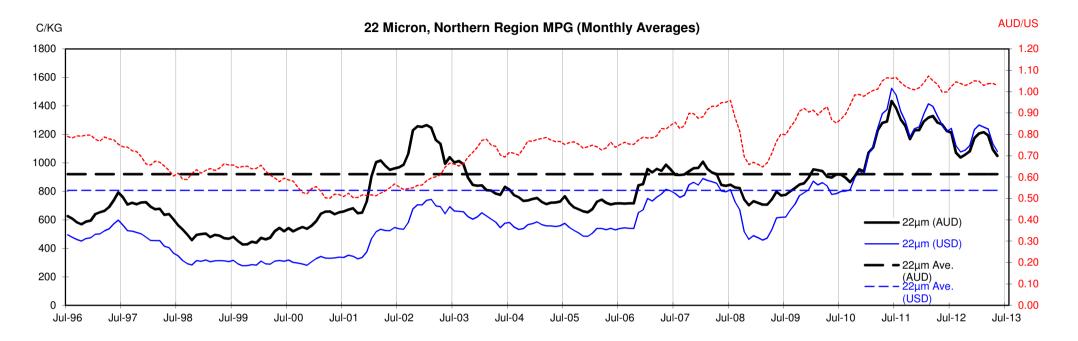






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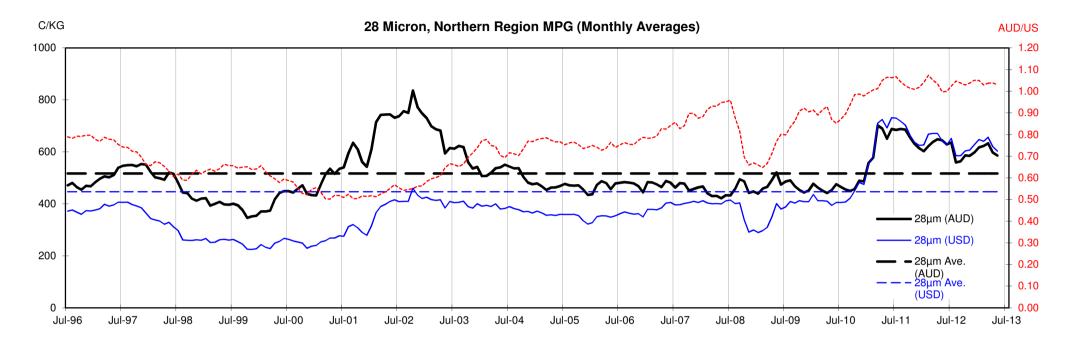






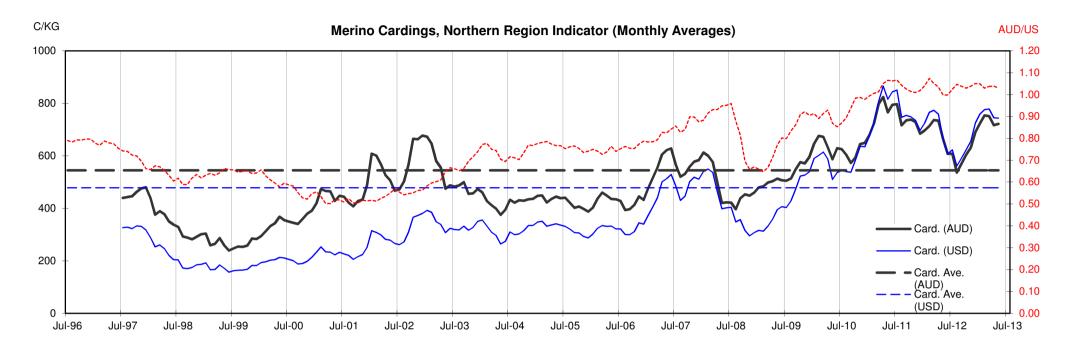
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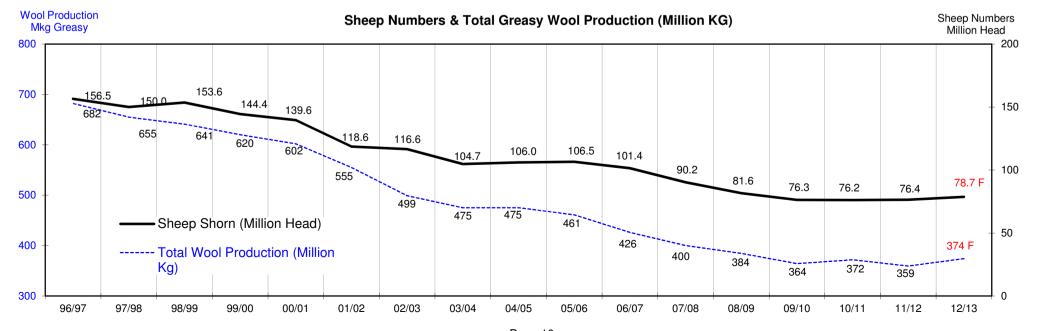






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#### JEMALONG WOOL BULLETIN

(week ending 3/05/2013)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$35	\$32	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$11
		10yr ave.	\$40	\$37	\$32	\$32	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	30%	Current	\$42	\$38	\$34	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$26	\$23	\$20	\$16	\$14	\$13
		10yr ave.	\$48	\$44	\$39	\$39	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
	35%	Current	\$49	\$44	\$39	\$38	\$36	\$35	\$35	\$34	\$34	\$33	\$33	\$33	\$31	\$26	\$24	\$18	\$17	\$15
		10yr ave.	\$57	\$52	\$45	\$45	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$13
	40%	Current	\$55	\$50	\$45	\$43	\$42	\$40	\$40	\$39	\$38	\$38	\$38	\$38	\$35	\$30	\$27	\$21	\$19	\$17
		10yr ave.	\$65	\$59	\$51	\$51	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$16	\$15
	45%	Current	\$62	\$57	\$51	\$49	\$47	\$45	\$45	\$44	\$43	\$43	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
		10yr ave.	\$73	\$67	\$58	\$58	\$51	\$48	\$45	\$43	\$40	\$38	\$37	\$36	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$69	\$63	\$56	\$54	\$52	\$50	\$50	\$49	\$48	\$48	\$47	\$47	\$44	\$38	\$34	\$26	\$24	\$21
		10yr ave.	\$81	\$74	\$64	\$64	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$37	\$33	\$30	\$23	\$21	\$18
(Sch	55%	Current	\$76	\$69	\$62	\$59	\$57	\$56	\$55	\$54	\$53	\$52	\$52	\$52	\$48	\$42	\$37	\$29	\$26	\$23
		10yr ave.	\$89	\$82	\$71	\$71	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$33	\$26	\$23	\$20
	60%	Current	\$83	\$76	\$68	\$65	\$62	\$61	\$60	\$59	\$58	\$57	\$57	\$56	\$53	\$45	\$41	\$31	\$29	\$25
Yield		10yr ave.	\$97	\$89	\$77	\$77	\$68	\$64	\$60	\$57	\$54	\$51	\$50	\$48	\$45	\$40	\$36	\$28	\$25	\$22
	65%	Current	\$90	\$82	\$73	\$70	\$67	\$66	\$65	\$63	\$62	\$62	\$61	\$61	\$57	\$49	\$44	\$34	\$31	\$27
		10yr ave.	\$105	\$96	\$83	\$84	\$73	\$69	\$65	\$61	\$58	\$56	\$54	\$52	\$49	\$43	\$39	\$30	\$27	\$24
	70%	Current	\$97	\$88	\$79	\$76	\$73	\$71	\$70	\$68	\$67	\$67	\$66	\$66	\$61	\$53	\$47	\$37	\$34	\$29
		10yr ave.	\$113	•	\$90	\$90	\$79	\$75	\$70	\$66	\$62	\$60	\$58	\$56	\$52	\$46	\$42	\$33	\$29	\$26
	75%	Current	\$104	\$95	\$84	\$81	\$78	\$76	\$75	\$73	\$72	\$72	\$71	\$71	\$66	\$57	\$51	\$39	\$36	\$32
		10yr ave.	\$121	\$111	\$96	\$96	\$85	\$80	\$75	\$71	\$67	\$64	\$62	\$60	\$56	\$49	\$45	\$35	\$31	\$28
	80%	Current	т	\$101	\$90	\$86	\$83	\$81	\$80	\$78	\$77	\$76	\$76	\$75	\$70	\$60	\$54	\$42	\$39	\$34
		10yr ave.		\$119		\$103	\$90	\$85	\$80	\$76	\$71	\$68	\$66	\$64	\$60	\$53	\$48	\$37	\$33	\$29
	85%	Current	-	\$107	\$96	\$92	\$88	\$86	\$85	\$83	\$82	\$81	\$80	\$80	\$74	\$64	\$58	\$45	\$41	\$36
	•	10yr ave.	\$137	\$126	\$109	\$109	\$96	\$91	\$85	\$80	\$76	\$73	\$70	\$68	\$64	\$56	\$51	\$40	\$35	\$31

### JEMALONG WOOL BULLETIN

(week ending 3/05/2013)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$31	\$28	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
		10yr ave.	\$36	\$33	\$29	\$29	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30%	Current	\$37	\$34	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
		10yr ave.	\$43	\$40	\$34	\$34	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$10
	35%	Current	\$43	\$39	\$35	\$34	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$24	\$21	\$16	\$15	\$13
		10yr ave.	\$50	\$46	\$40	\$40	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$14	\$13	\$11
	40%	Current	\$49	\$45	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
		10yr ave.	\$57	\$53	\$46	\$46	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	45%	Current	\$55	\$50	\$45	\$43	\$42	\$40	\$40	\$39	\$38	\$38	\$38	\$38	\$35	\$30	\$27	\$21	\$19	\$17
		10yr ave.	\$65	\$59	\$51	\$51	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$16	\$15
Dry)	50%	Current	\$62	\$56	\$50	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$39	\$34	\$30	\$23	\$21	\$19
		10yr ave.	\$72	\$66	\$57	\$57	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$27	\$21	\$18	\$16
(Sch	55%	Current	\$68	\$62	\$55	\$53	\$51	\$49	\$49	\$48	\$47	\$47	\$46	\$46	\$43	\$37	\$33	\$26	\$24	\$21
		10yr ave.	\$79	\$72	\$63	\$63	\$55	\$52	\$49	\$46	\$44	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$20	\$18
무	60%	Current	\$74	\$67	\$60	\$58	\$55	\$54	\$53	\$52	\$51	\$51	\$50	\$50	\$47	\$40	\$36	\$28	\$26	\$22
Yield		10yr ave.	\$86	\$79	\$68	\$69	\$60	\$57	\$54	\$50	\$48	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65%	Current	\$80	\$73	\$65	\$62	\$60	\$58	\$58	\$56	\$55	\$55	\$55	\$54	\$51	\$44	\$39	\$30	\$28	\$24
		10yr ave.	\$93	\$86	\$74	\$74	\$65	\$62	\$58	\$55	\$52	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21
	70%	Current	\$86	\$78	\$70	\$67	\$65	\$63	\$62	\$61	\$60	\$59	\$59	\$59	\$54	\$47	\$42	\$33	\$30	\$26
		10yr ave.	\$100	\$92	\$80	\$80	\$70	\$66	\$62	\$59	\$56	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$92	\$84	\$75	\$72	\$69	\$67	\$66	\$65	\$64	\$64	\$63	\$63	\$58	\$50	\$45	\$35	\$32	\$28
		10yr ave.	\$108	\$99	\$86	\$86	\$75	\$71	\$67	\$63	\$60	\$57	\$55	\$53	\$50	\$44	\$40	\$31	\$27	\$24
	80%	Current	\$99	\$90	\$80	\$77	\$74	\$72	\$71	\$69	\$68	\$68	\$67	\$67	\$62	\$54	\$48	\$37	\$34	\$30
		10yr ave.	\$115	\$105	\$91	\$91	\$80	\$76	\$71	\$67	\$63	\$61	\$59	\$57	\$53	\$47	\$42	\$33	\$29	\$26
	85%	Current	\$105	\$95	\$85	\$82	\$78	\$76	\$75	\$74	\$73	\$72	\$71	\$71	\$66	\$57	\$51	\$40	\$36	\$32
	20,0	10yr ave.	\$122	\$112	\$97	\$97	\$85	\$81	\$76	\$71	\$67	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$28

### JEMALONG WOOL BULLETIN

(week ending 3/05/2013)

Table 15: Returns pr head for skirted fleece wool.

Skirt		C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$25	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	25/6	10yr ave.	\$31	\$29	\$25	\$25	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	JU /6	10yr ave.	\$38	\$35	\$30	\$30	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$38	\$34	\$31	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$26	\$24	\$21	\$18	\$14	\$13	\$11
		10yr ave.	\$44	\$40	\$35	\$35	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$43	\$39	\$35	\$34	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$24	\$21	\$16	\$15	\$13
		10yr ave.	\$50	\$46	\$40	\$40	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$14	\$13	\$11
	45%	Current	\$49	\$44	\$39	\$38	\$36	\$35	\$35	\$34	\$34	\$33	\$33	\$33	\$31	\$26	\$24	\$18	\$17	\$15
		10yr ave.	\$57	\$52	\$45	\$45	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$13
Dry)	50%	Current	\$54	\$49	\$44	\$42	\$40	\$39	\$39	\$38	\$37	\$37	\$37	\$37	\$34	\$29	\$26	\$20	\$19	\$16
		10yr ave.	\$63	\$58	\$50	\$50	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
(Sch	55%	Current	\$59	\$54	\$48	\$46	\$44	\$43	\$43	\$42	\$41	\$41	\$40	\$40	\$37	\$32	\$29	\$22	\$21	\$18
		10yr ave.	\$69	\$63	\$55	\$55	\$48	\$46	\$43	\$40	\$38	\$37	\$35	\$34	\$32	\$28	\$26	\$20	\$18	\$16
	60%	Current	\$65	\$59	\$53	\$50	\$48	\$47	\$47	\$46	\$45	\$45	\$44	\$44	\$41	\$35	\$32	\$24	\$22	\$20
Yield		10yr ave.	\$75	\$69	\$60	\$60	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$37	\$35	\$31	\$28	\$22	\$19	\$17
	65%	Current	\$70	\$64	\$57	\$55	\$52	\$51	\$50	\$49	\$49	\$48	\$48	\$48	\$44	\$38	\$34	\$27	\$24	\$21
		10yr ave.	\$82	\$75	\$65	\$65	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70%	Current	\$75	\$69	\$61	\$59	\$56	\$55	\$54	\$53	\$52	\$52	\$51	\$51	\$48	\$41	\$37	\$29	\$26	\$23
		10yr ave.	\$88	\$81	\$70	\$70	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$20
	75%	Current	\$81	\$74	\$66	\$63	\$61	\$59	\$58	\$57	\$56	\$56	\$55	\$55	\$51	\$44	\$40	\$31	\$28	\$25
		10yr ave.	\$94	\$86	\$75	\$75	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$44	\$38	\$35	\$27	\$24	\$21
	80%	Current	\$86	\$78	\$70	\$67	\$65	\$63	\$62	\$61	\$60	\$59	\$59	\$59	\$54	\$47	\$42	\$33	\$30	\$26
		10yr ave.	\$100	\$92	\$80	\$80	\$70	\$66	\$62	\$59	\$56	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$92 \$107	\$83 \$98	\$74 \$85	\$71 \$85	\$69 \$74	\$67 \$71	\$66 \$66	\$65 \$62	\$63 \$59	\$63 \$57	\$62 \$55	\$62 \$53	\$58 \$50	\$50 \$44	\$45 \$39	\$35 \$31	\$32 \$27	\$28 \$24
		10yr ave.	\$107	<b>\$98</b>	φвэ	ф85	\$/4	<b>⊅/</b> I	фоо	\$6∠	фэя	ֆ5/	фээ	<b>ֆ</b> ၁პ	φου	Ъ44	<b>\$39</b>	७उ।	<b>\$</b> ∠/	\$∠4

(week ending 3/05/2013)

Table 16: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$23	\$21	\$19	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
		10yr ave.	\$27	\$25	\$21	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$28	\$25	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$15	\$14	\$10	\$10	\$8
		10yr ave.	\$32	\$30	\$26	\$26	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
		10yr ave.	\$38	\$35	\$30	\$30	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	40%	Current	\$37	\$34	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
		10yr ave.	\$43	\$40	\$34	\$34	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$10
	45%	Current	\$42	\$38	\$34	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$26	\$23	\$20	\$16	\$14	\$13
		10yr ave.	\$48	\$44	\$39	\$39	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
Dry)	50%	Current	\$46	\$42	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$25	\$23	\$17	\$16	\$14
٦,		10yr ave.	\$54	\$49	\$43	\$43	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$51	\$46	\$41	\$40	\$38	\$37	\$37	\$36	\$35	\$35	\$35	\$35	\$32	\$28	\$25	\$19	\$18	\$15
		10yr ave.	\$59	\$54	\$47	\$47	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
무	60%	Current	\$55	\$50	\$45	\$43	\$42	\$40	\$40	\$39	\$38	\$38	\$38	\$38	\$35	\$30	\$27	\$21	\$19	\$17
Yield		10yr ave.	\$65	\$59	\$51	\$51	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$16	\$15
	65%	Current	\$60	\$55	\$49	\$47	\$45	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$38	\$33	\$29	\$23	\$21	\$18
		10yr ave.	\$70	\$64	\$56	\$56	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$32	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$65	\$59	\$53	\$50	\$48	\$47	\$47	\$46	\$45	\$45	\$44	\$44	\$41	\$35	\$32	\$24	\$22	\$20
		10yr ave.	\$75	\$69	\$60	\$60	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$37	\$35	\$31	\$28	\$22	\$19	\$17
	75%	Current	\$69	\$63	\$56	\$54	\$52	\$50	\$50	\$49	\$48	\$48	\$47	\$47	\$44	\$38	\$34	\$26	\$24	\$21
		10yr ave.	\$81	\$74	\$64	\$64	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$37	\$33	\$30	\$23	\$21	\$18
	80%	Current	\$74	\$67	\$60	\$58	\$55	\$54	\$53	\$52	\$51	\$51	\$50	\$50	\$47	\$40	\$36	\$28	\$26	\$22
		10yr ave.	\$86	\$79	\$68	\$69	\$60	\$57	\$54	\$50	\$48	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85%	Current	\$79	\$71	\$64	\$61	\$59	\$57	\$57	\$55	\$54	\$54	\$54	\$53	\$50	\$43	\$38	\$30	\$27	\$24
	20,0	10yr ave.	\$91	\$84	\$73	\$73	\$64	\$60	\$57	\$54	\$51	\$48	\$47	\$45	\$42	\$37	\$34	\$26	\$23	\$21



(week ending 3/05/2013)

Table 17: Returns pr head for skirted fleece wool.

Skirt		C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	2576	10yr ave.	\$22	\$21	\$18	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30%	Current	\$23	\$21	\$19	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
		10yr ave.	\$27	\$25	\$21	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$27	\$25	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
		10yr ave.	\$31	\$29	\$25	\$25	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$31	\$28	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
		10yr ave.	\$36	\$33	\$29	\$29	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45%	Current	\$35	\$32	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$11
		10yr ave.	\$40	\$37	\$32	\$32	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Dry)	50%	Current	\$39	\$35	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
		10yr ave.	\$45	\$41	\$36	\$36	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$17	\$13	\$11	\$10
)ch	55%	Current	\$42	\$39	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
S)		10yr ave.	\$49	\$45	\$39	\$39	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
무	60%	Current	\$46	\$42	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$25	\$23	\$17	\$16	\$14
Yield		10yr ave.	\$54	\$49	\$43	\$43	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65%	Current	\$50	\$46	\$41	\$39	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$34	\$32	\$27	\$24	\$19	\$17	\$15
		10yr ave.	\$58	\$54	\$46	\$46	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70%	Current	\$54	\$49	\$44	\$42	\$40	\$39	\$39	\$38	\$37	\$37	\$37	\$37	\$34	\$29	\$26	\$20	\$19	\$16
		10yr ave.	\$63	\$58	\$50	\$50	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	75%	Current	\$58	\$53	\$47	\$45	\$43	\$42	\$42	\$41	\$40	\$40	\$39	\$39	\$36	\$32	\$28	\$22	\$20	\$18
		10yr ave.	\$67	\$62	\$53	\$54	\$47	\$44	\$42	\$39	\$37	\$36	\$35	\$33	\$31	\$27	\$25	\$19	\$17	\$15
	80%	Current	\$62	\$56	\$50	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$39	\$34	\$30	\$23	\$21	\$19
		10yr ave.	\$72	\$66	\$57	\$57	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$27	\$21	\$18	\$16
	85%	Current	\$65	\$60	\$53	\$51	\$49	\$48	\$47	\$46	\$45	\$45	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
		10yr ave.	\$76	\$70	\$61	\$61	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17

### JEMALONG WOOL BULLETIN

(week ending 3/05/2013)

Table 18: Returns pr head for skirted fleece wool.

Skirt	ed Fl	C Weight																		
Oltin t											Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	25/0	10yr ave.	\$18	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	30 /6	10yr ave.	\$22	\$20	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
	35%	Current	\$22	\$20	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$7
		10yr ave.	\$25	\$23	\$20	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	40%	Current	\$25	\$22	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$9	\$9	\$7
		10yr ave.	\$29	\$26	\$23	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45%	Current	\$28	\$25	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$15	\$14	\$10	\$10	\$8
		10yr ave.	\$32	\$30	\$26	\$26	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Dry)	50%	Current	\$31	\$28	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
		10yr ave.	\$36	\$33	\$29	\$29	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
(Sch	55%	Current	\$34	\$31	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
1 💆		10yr ave.	\$39	\$36	\$31	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
Yield	60%	Current	\$37	\$34	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Ϊ́		10yr ave.	\$43	\$40	\$34	\$34	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$10
	65%	Current	\$40	\$36	\$33	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$22	\$20	\$15	\$14	\$12
		10yr ave.	\$47	\$43	\$37	\$37	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	70%	Current	\$43	\$39	\$35	\$34	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$24	\$21	\$16	\$15	\$13
		10yr ave.	\$50	\$46	\$40	\$40	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$14	\$13	\$11
	75%	Current	\$46	\$42	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$25	\$23	\$17	\$16	\$14
		10yr ave.	\$54	\$49	\$43	\$43	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80%	Current	\$49	\$45	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
		10yr ave.	\$57	\$53	\$46	\$46	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	85%	Current	\$52	\$48	\$43	\$41	\$39	\$38	\$38	\$37	\$36	\$36	\$36	\$36	\$33	\$29	\$26	\$20	\$18	\$16
		10yr ave.	\$61	\$56	\$48	\$49	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$25	\$23	\$18	\$16	\$14



(week ending 3/05/2013)

Table 19: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mia	<b>400</b>								
	9	Kg									Mic	1011								
	<b>3</b>	Ny	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$11	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$4
		10yr ave.	\$13	\$12	\$11	\$11	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30%	Current	\$14	\$13	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4
		10yr ave.	\$16	\$15	\$13	\$13	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
		10yr ave.	\$19	\$17	\$15	\$15	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40%	Current	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
		10yr ave.	\$22	\$20	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
	45%	Current	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
		10yr ave.	\$24	\$22	\$19	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$23	\$21	\$19	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
		10yr ave.	\$27	\$25	\$21	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
		10yr ave.	\$30	\$27	\$24	\$24	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$28	\$25	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$15	\$14	\$10	\$10	\$8
Σ		10yr ave.	\$32	\$30	\$26	\$26	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65%	Current	\$30	\$27	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$16	\$15	\$11	\$10	\$9
		10yr ave.	\$35	\$32	\$28	\$28	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
		10yr ave.	\$38	\$35	\$30	\$30	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	75%	Current	\$35	\$32	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$11
		10yr ave.	\$40	\$37	\$32	\$32	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	80%	Current	\$37	\$34	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
		10yr ave.	\$43	\$40	\$34	\$34	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$10
	85%	Current	\$39	\$36	\$32	\$31 \$36	\$29 \$32	\$29 \$30	\$28 \$28	\$28 \$27	\$27 \$25	\$27 \$24	\$27 \$23	\$27 \$23	\$25 \$21	\$21 \$10	\$19 \$17	\$15 \$13	\$14 \$12	\$12 \$10
		10yr ave.	\$46	\$42	\$36	<b></b> \$30	<b></b>	<b>⊅</b> 30	ֆ∠ၓ	ֆ∠/	ֆ∠ე	ֆ∠4	ֆ∠პ	\$23	ֆ∠I	\$19	\$17	\$13	\$12	\$10



(week ending 3/05/2013)

Table 20: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$3	\$3	\$3
		10yr ave.	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35%	Current	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	0070	10yr ave.	\$13	\$12	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	1070	10yr ave.	\$14	\$13	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$14	\$13	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	10 70	10yr ave.	\$16	\$15	\$13	\$13	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	30 70	10yr ave.	\$18	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
	0070	10yr ave.	\$20	\$18	\$16	\$16	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
무	60%	Current	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
Yield	00 70	10yr ave.	\$22	\$20	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
1	65%	Current	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	00 70	10yr ave.	\$23	\$21	\$19	\$19	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$22	\$20	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$7
	7 0 70	10yr ave.	\$25	\$23	\$20	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	75%	Current	\$23	\$21	\$19	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	7 0 70	10yr ave.	\$27	\$25	\$21	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$25	\$22	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$9	\$9	\$7
	JU /0	10yr ave.	\$29	\$26	\$23	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85%	Current	\$26	\$24	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	00 /0	10yr ave.	\$30	\$28	\$24	\$24	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7