**Table 1: Northern Region Micron Price Guides** 

|        | : Northern |         |       |     |      |         |       |       |                |        |       |           |        |        |          |       |      |          |      |      |        |         |      |
|--------|------------|---------|-------|-----|------|---------|-------|-------|----------------|--------|-------|-----------|--------|--------|----------|-------|------|----------|------|------|--------|---------|------|
| CL     | JRRENT N   | // ARKI | ET    | PER | CEN- |         |       | AVER  | AGES           |        |       |           |        | 12     | MONTH C  | OMPA  | RISC | DNS      |      |      | TRADIN | IG RAN  | NGE  |
| Mic.   | 2/09/2010  | 26/08   | /2010 | TIL | _ES  |         | No    | w     |                | No     | w     | 1/09/2009 | No     | W      |          | No    | w    |          | No   | W    | Cle    | an c/kg |      |
| Price  | Current    | Wee     | ekly  |     |      | 3 year  | comp  |       | <u>10 year</u> | comp   |       | This time |        |        | 12 Month | compa | ared | 12 Month | 1    |      | 12     | 3       | 10   |
| Guides | Price      | Cha     | nge   | 3yr | 10yr | Average | to 3y | r ave | Average        | to 10y | r ave | Last Year | to Las | t Year | Low      | to L  | .OW  | High     | to H | ligh | Mth    | Year    | Year |
| NRI    | 910        | +13     | 1.4%  | 56% | 66%  | 897     | +13   | 1%    | 865            | +45    | 5%    | 836       | +74    | 9%     | 870      | +40   | 5%   | 974      | -64  | -7%  | 104    | 343     | 584  |
| 16*    | 1650       | +80     | 4.8%  | 63% |      | 1616    | +34   | 2%    |                |        |       | 1470      | +180   | 12%    | 1345     | +305  | 23%  | 1650     | 0    | 0%   | 305    | 645     |      |
| 16.5*  | 1500       | +60     | 4.0%  | 70% |      | 1475    | +25   | 2%    |                |        |       | 1335      | +165   | 12%    | 1260     | +240  | 19%  | 1500     | 0    | 0%   | 240    | 544     |      |
| 17*    | 1400       | +100    | 7.1%  | 63% | 73%  | 1355    | +45   | 3%    | 1436           | -36    | -3%   | 1230      | +170   | 14%    | 1175     | +225  | 19%  | 1400     | 0    | 0%   | 225    | 498     | 1850 |
| 17.5*  | 1290       | +70     | 5.4%  | 57% |      | 1294    | -4    | 0%    |                |        |       | 1170      | +120   | 10%    | 1155     | +135  | 12%  | 1290     | 0    | 0%   | 135    | 493     |      |
| 18     | 1237       | +51     | 4.1%  | 60% | 55%  | 1236    | +1    | 0%    | 1296           | -59    | -5%   | 1131      | +106   | 9%     | 1113     | +124  | 11%  | 1238     | -1   | 0%   | 125    | 432     | 1392 |
| 18.5   | 1166       | +26     | 2.2%  | 60% |      | 1164    | +2    | 0%    |                |        |       | 1060      | +106   | 10%    | 1073     | +93   | 9%   | 1183     | -17  | -1%  | 110    | 425     |      |
| 19     | 1059       | +9      | 0.8%  | 42% | 53%  | 1073    | -14   | -1%   | 1068           | -9     | -1%   | 982       | +77    | 8%     | 1017     | +42   | 4%   | 1120     | -61  | -5%  | 103    | 443     | 706  |
| 19.5   | 966        | +3      | 0.3%  | 38% |      | 989     | -23   | -2%   |                |        |       | 912       | +54    | 6%     | 953      | +13   | 1%   | 1067     | -101 | -9%  | 114    | 457     |      |
| 20     | 917        | 0       |       | 48% | 59%  | 919     | -2    | 0%    | 909            | +8     | 1%    | 839       | +78    | 9%     | 893      | +24   | 3%   | 1023     | -106 | -10% | 130    | 464     | 717  |
| 21     | 896        | -1      | -0.1% | 51% | 61%  | 879     | +17   | 2%    | 861            | +35    | 4%    | 825       | +71    | 9%     | 863      | +33   | 4%   | 1006     | -110 | -11% | 143    | 426     | 786  |
| 22     | 881        | -1      | -0.1% | 53% | 62%  | 854     | +27   | 3%    | 838            | +43    | 5%    | 813       | +68    | 8%     | 828      | +53   | 6%   | 971      | -90  | -9%  | 143    | 360     | 830  |
| 23     | 871        | 0       |       | 56% | 63%  | 831     | +40   | 5%    | 817            | +54    | 7%    | 801       | +70    | 9%     | 806      | +65   | 8%   | 940      | -69  | -7%  | 134    | 311     | 831  |
| 24     | 811        | 0       |       | 56% | 62%  | 783     | +28   | 4%    | 782            | +29    | 4%    | 0         | +811   | 0%     | 760      | +51   | 7%   | 881      | -70  | -8%  | 121    | 257     | 804  |
| 25     | 695        | 0       |       | 63% | 65%  | 667     | +28   | 4%    | 702            | -7     | -1%   | 0         | +695   | 0%     | 650      | +45   | 7%   | 725      | -30  | -4%  | 75     | 188     | 727  |
| 26     | 607        | 0       |       | 52% | 51%  | 599     | +8    | 1%    | 644            | -37    | -6%   | 601       | +6     | 1%     | 560      | +47   | 8%   | 630      | -23  | -4%  | 70     | 155     | 641  |
| 28     | 459        | +3      | 0.7%  | 49% | 22%  | 459     | 0     | 0%    | 521            | -62    | -12%  | 462       | -3     | -1%    | 430      | +29   | 7%   | 493      | -34  | -7%  | 63     | 119     | 465  |
| 30     | 403        | 0       |       | 64% | 24%  | 394     | +9    | 2%    | 455            | -52    | -11%  | 400       | +3     | 1%     | 374      | +29   | 8%   | 434      | -31  | -7%  | 60     | 136     | 384  |
| 32     | 358        | 0       |       | 81% | 25%  | 342     | +16   | 5%    | 413            | -55    | -13%  | 343       | +15    | 4%     | 324      | +34   | 10%  | 375      | -17  | -5%  | 51     | 108     | 372  |
| MC     | 603        | -1      | -0.2% | 80% | 86%  | 540     | +63   | 12%   | 494            | +109   | 22%   | 534       | +69    | 13%    | 567      | +36   | 6%   | 681      | -78  | -11% | 114    | 289     | 331  |
| Note:  |            |         |       |     |      |         |       |       |                |        |       |           |        |        |          |       |      |          |      |      |        |         |      |

#### Note:

#### Definitions:

<sup>\*</sup> Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

<sup>\*</sup> For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

<sup>\* 10</sup> Year data is not available for some micron catedgories, which may result in blank spaces in the table above.

<sup>\*</sup> A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown in the table above, detail the period of time during the past 3 & 10 years that the market has traded either at or below its current price. The higher the percentile, the stronger the market.

(week ending 2/09/2010)

#### MARKET COMMENTARY

Australian Dollar 91.00 cents US as of 2/09/2010

NORTHERN REGION – Sale Week 09/10 (36,622 bales offered nationally)

### **Wednesday**

Merino Fleece: The first Newcastle sale for the new season was a smaller sale than originally anticipated, resulting in two selling days instead of three. The presence of Italian spinners was felt with some of the better style & yielding types escalating 100-200 cents clean. The remainder of the fleece offering saw 18 microns gain up to 30 cents clean, while 19 microns remained very firm, with the medium to broader microns unchanged on a limited offering or insufficient to quote.

Merino Skirting's: In line with the fleece market, best style Skirting's at the fine end advanced 30-50 cents, while the broader end remained unchanged.

Merino Oddments: Lock's also improved, rising 10-30 cents. Crutching's were unchanged while stains were 10 cents cheaper.

Crossbreds: A small offering had most microns fully firm with 28 microns slightly dear.

Offering: 4,907 bales were offered in the North with 5.7% Passed-In.

## **Thursday**

Merino Fleece: After yesterday's rises a correction was evident, with 16 to 17.5 microns falling 20-40 as the sale progressed. The rest of the market all concluded with in a few cents of their previous levels.

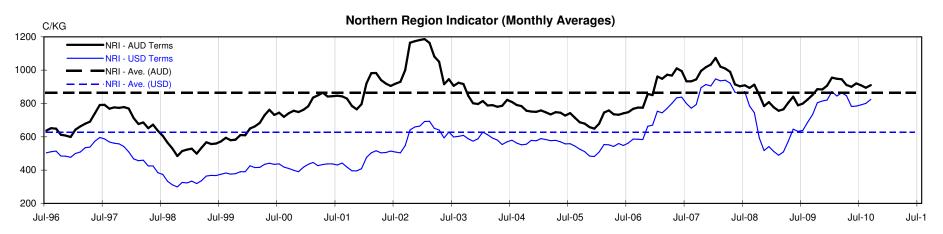
Merino Skirting's: Buyers put pressure on the fine end with 18 microns and finer rising up to 20 cents, with others were unchanged.

Merino Oddments: Locks & Crutching's remained full firm, stains were also unchanged.

Crossbreds: Another small offering had most microns at similar levels to yesterday.

Offering: 7,034 bales were offered in the North with 2.1% Passed-In.

Source: AWEX





(week ending 2/09/2010)

| Table 4: 19 micron S | FE     |        |        |        |        |        | V      | Vednesday, 1 Sepi | tember 2010 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|-------------------|-------------|
| Delivery Mth         | Oct-10 | Dec-10 | Feb-11 | Apr-11 | Jun-11 | Aug-11 | Oct-11 | Dec-11            | Feb-12      |
| 19 Micron SFE        | 1053   | 1053   | 1053   | 1053   | 1053   | 1053   | 1053   | 1053              | 1053        |
| Average              | 1019   | 1030   | 1039   | 1047   | 1051   | 1053   | 1050   | 1044              | 1051        |
| Maximum              | 1088   | 1088   | 1088   | 1088   | 1088   | 1088   | 1080   | 1065              | 1065        |
| Minimum              | 884    | 905    | 936    | 983    | 1025   | 1034   | 1034   | 1034              | 1034        |

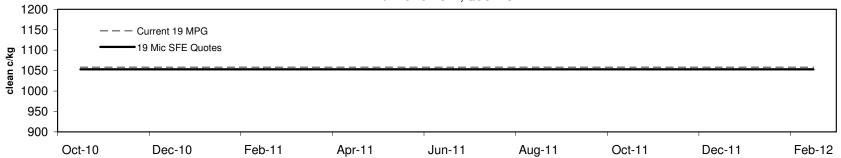
Table 5: 19 micron SFE, as a percentile of the 19 micron MPG

|                    | , as a personant |     |     |     |     |     |     |     |     |
|--------------------|------------------|-----|-----|-----|-----|-----|-----|-----|-----|
| 3 Year Percentile  | 40%              | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% |
| 10 Year Percentile | 52%              | 52% | 52% | 52% | 52% | 52% | 52% | 52% | 52% |

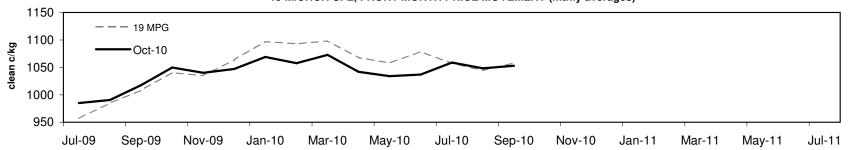
Table 6: 19 micron SFF, compared to MPG

| Table 0. 13 illicion of L | , comp | arca to ivii | u . |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|---------------------------|--------|--------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Current 19 MPG            | -6     | -1%          | -6  | -1% | -6  | -1% | -6  | -1% | -6  | -1% | -6  | -1% | -6  | -1% | -6  | -1% | -6  | -1% |
| 19 MPG, 1 Year Average    | -13    | -1%          | -13 | -1% | -13 | -1% | -13 | -1% | -13 | -1% | -13 | -1% | -13 | -1% | -13 | -1% | -13 | -1% |
| 19 MPG, 3 Year Average    | -20    | -2%          | -20 | -2% | -20 | -2% | -20 | -2% | -20 | -2% | -20 | -2% | -20 | -2% | -20 | -2% | -20 | -2% |
| 19 MPG, 10 Year Average   | -15    | -1%          | -15 | -1% | -15 | -1% | -15 | -1% | -15 | -1% | -15 | -1% | -15 | -1% | -15 | -1% | -15 | -1% |

### 19 MICRON SFE, QUOTES



## 19 MICRON SFE, FRONT MONTH PRICE MOVEMENT (mthly averages)



(week ending 2/09/2010)

Table 7: 21 migran SEE

| Table 7: 21 micron S | FE     |        |        |        |        |        | ٧      | Vednesday, 1 Sept | tember 2010 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|-------------------|-------------|
| Delivery Mth         | Oct-10 | Dec-10 | Feb-11 | Apr-11 | Jun-11 | Aug-11 | Oct-11 | Dec-11            | Feb-12      |
| 21 Micron SFE        | 914    | 924    | 915    | 903    | 903    | 897    | 893    | 893               | 897         |
| Average              | 900    | 913    | 924    | 932    | 938    | 939    | 930    | 911               | 906         |
| Maximum              | 1003   | 1013   | 1004   | 1004   | 1004   | 1004   | 992    | 951               | 925         |
| Minimum              | 742    | 780    | 818    | 860    | 891    | 890    | 884    | 880               | 880         |

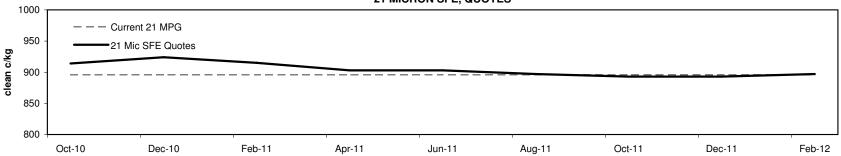
Table 8: 21 micron SFE, as a percentile of the 21 micron MPG

|                    | , as a personant | =   |     |     |     |     |     |     |     |
|--------------------|------------------|-----|-----|-----|-----|-----|-----|-----|-----|
| 3 Year Percentile  | 59%              | 62% | 59% | 54% | 54% | 52% | 51% | 51% | 52% |
| 10 Year Percentile | 64%              | 66% | 64% | 62% | 62% | 62% | 61% | 61% | 62% |

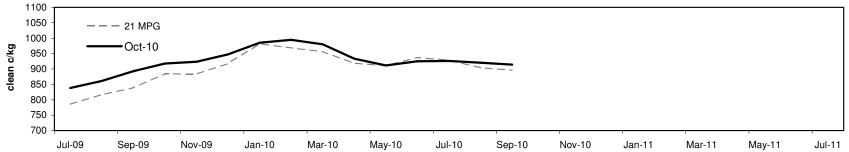
Table 9: 21 micron SFF, compared to MPG

| Tubic 5. ET IIIIOTOTI OI E | , oomp | arca to mi | <u> </u> |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
|----------------------------|--------|------------|----------|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Current 21 MPG             | +18    | 2%         | +28      | 3% | +19 | 2%  | +7  | 1%  | +7  | 1%  | +1  | 0%  | -3  | 0%  | -3  | 0%  | +1  | 0%  |
| 21 MPG, 1 Year Average     | -10    | -1%        | 0        | 0% | -9  | -1% | -21 | -2% | -21 | -2% | -27 | -3% | -31 | -3% | -31 | -3% | -27 | -3% |
| 21 MPG, 3 Year Average     | +35    | 4%         | +45      | 5% | +36 | 4%  | +24 | 3%  | +24 | 3%  | +18 | 2%  | +14 | 2%  | +14 | 2%  | +18 | 2%  |
| 21 MPG, 10 Year Average    | +53    | 6%         | +63      | 7% | +54 | 6%  | +42 | 5%  | +42 | 5%  | +36 | 4%  | +32 | 4%  | +32 | 4%  | +36 | 4%  |











(week ending 2/09/2010)

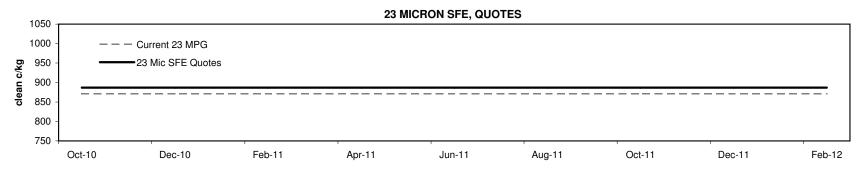
| Table 10: 23 micron S | SFE    |        |        |        |        |        | V      | Vednesday, 1 Sept | tember 2010 |
|-----------------------|--------|--------|--------|--------|--------|--------|--------|-------------------|-------------|
| Delivery Mth          | Oct-10 | Dec-10 | Feb-11 | Apr-11 | Jun-11 | Aug-11 | Oct-11 | Dec-11            | Feb-12      |
| 23 Micron SFE         | 887    | 887    | 887    | 887    | 887    | 887    | 887    | 887               | 887         |
| Average               | 819    | 834    | 848    | 859    | 870    | 886    | 895    | 883               | 884         |
| Maximum               | 927    | 927    | 927    | 927    | 927    | 927    | 927    | 887               | 887         |
| Minimum               | 690    | 716    | 760    | 760    | 803    | 803    | 883    | 883               | 883         |

Table 11: 23 micron SFE, as a percentile of the 23 micron MPG

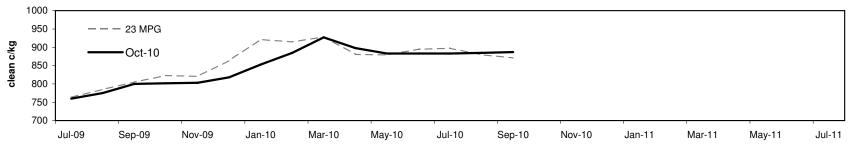
|                    | _,  |     |     |     |     |     |     |     |     |
|--------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 3 Year Percentile  | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 67% |
| 10 Year Percentile | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 67% |

Table 12: 23 micron SFE, compared to MPG

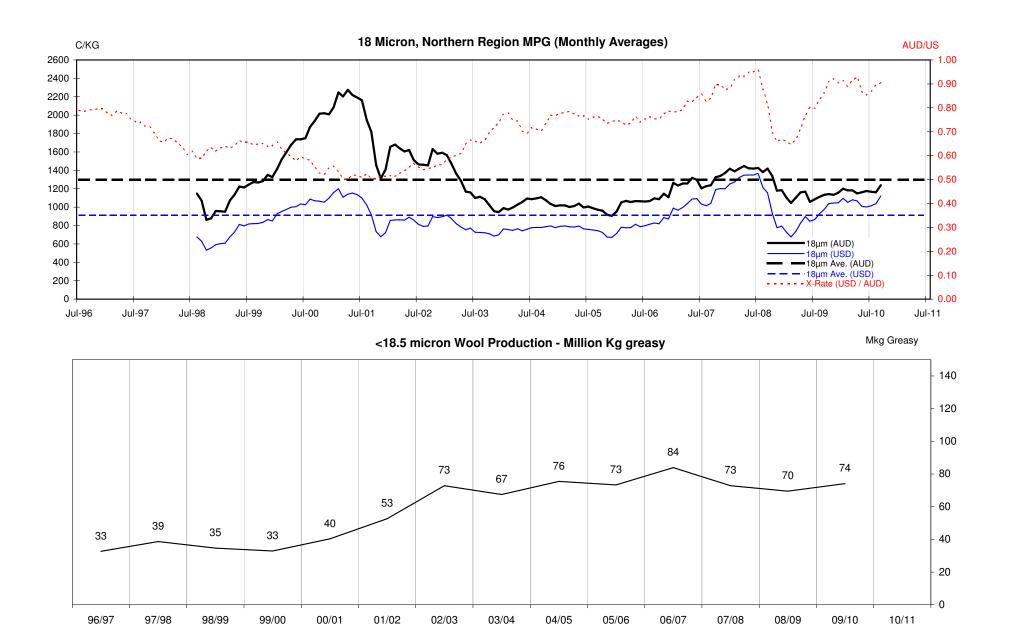
| Tubic IL. Lo Illioroll Ol | <u>-,</u> | Jai Ca to III |     |    |     |    |     |    |     |    |     |    |     |    |     |    |     |    |
|---------------------------|-----------|---------------|-----|----|-----|----|-----|----|-----|----|-----|----|-----|----|-----|----|-----|----|
| Current 19 MPG            | +16       | 2%            | +16 | 2% | +16 | 2% | +16 | 2% | +16 | 2% | +16 | 2% | +16 | 2% | +16 | 2% | +16 | 2% |
| 23 MPG, 1 Year Average    | +6        | 1%            | +6  | 1% | +6  | 1% | +6  | 1% | +6  | 1% | +6  | 1% | +6  | 1% | +6  | 1% | +6  | 1% |
| 23 MPG, 3 Year Average    | +56       | 7%            | +56 | 7% | +56 | 7% | +56 | 7% | +56 | 7% | +56 | 7% | +56 | 7% | +56 | 7% | +56 | 7% |
| 23 MPG, 10 Year Average   | +70       | 9%            | +70 | 9% | +70 | 9% | +70 | 9% | +70 | 9% | +70 | 9% | +70 | 9% | +70 | 9% | +70 | 9% |

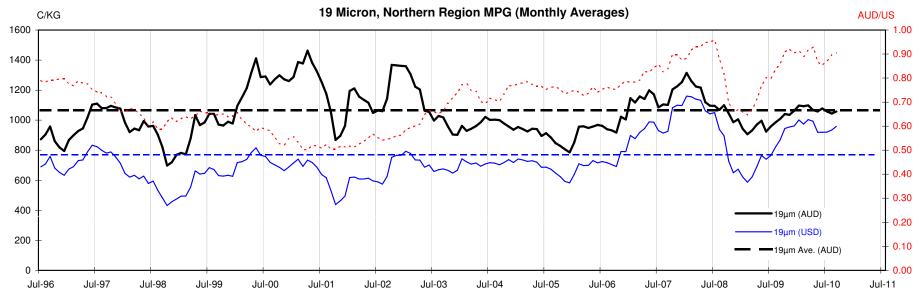


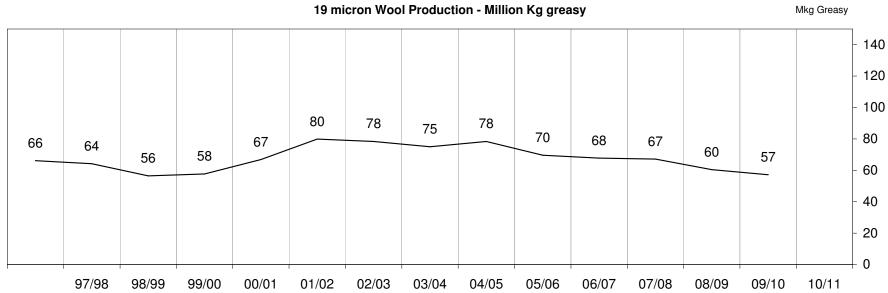




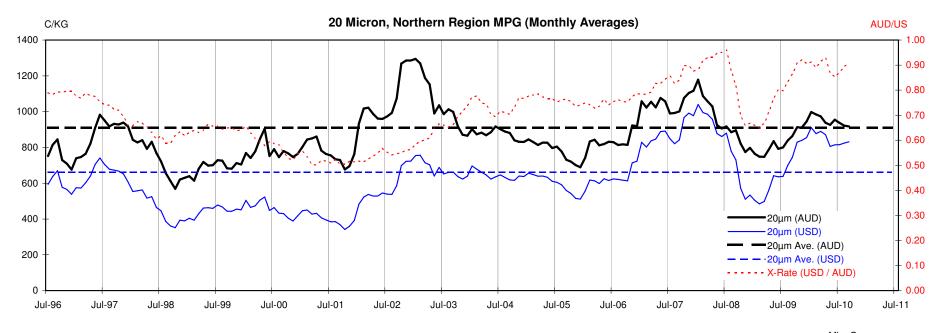






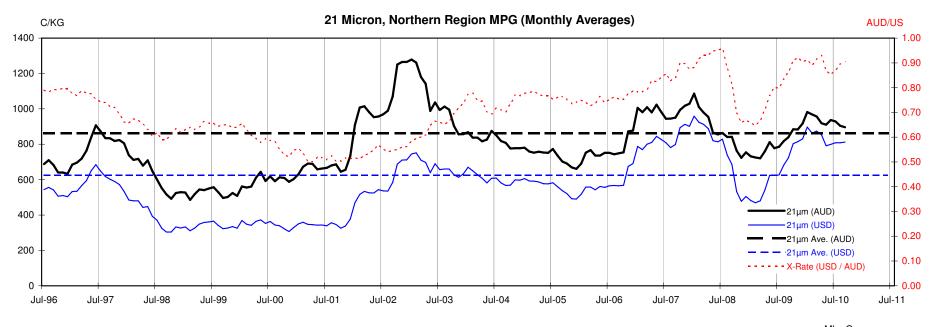






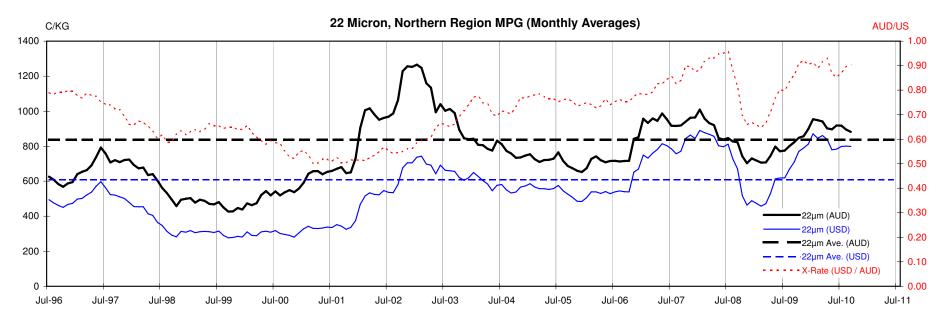




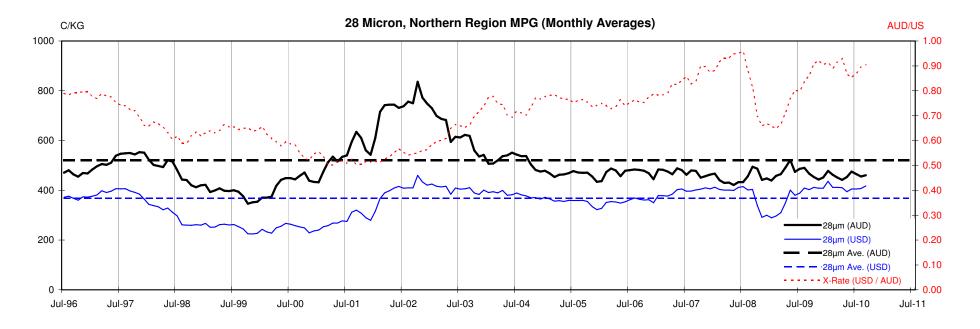


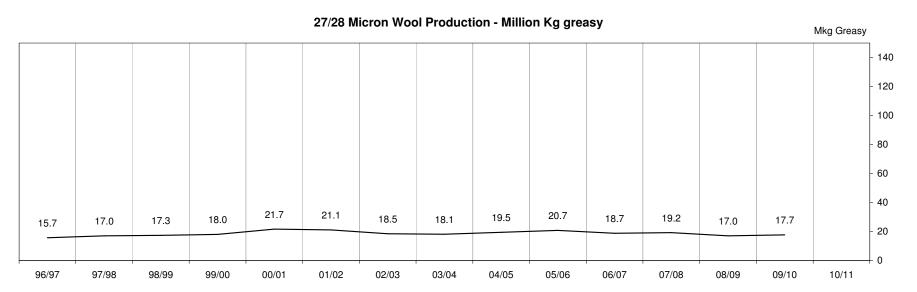


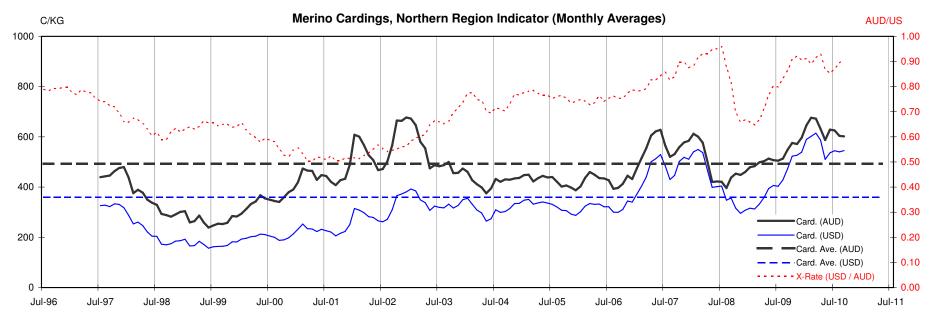


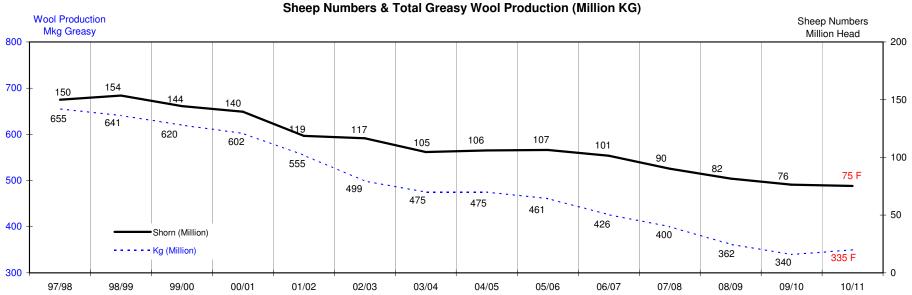














(week ending 2/09/2010)

Table 13: Returns pr head for skirted fleece wool.

| Skirt | ed FL  | C Weight  |       |       |       |      |      |      |      |      | Mic   | ron  |      |      |      |      |      |      |      |      |
|-------|--------|-----------|-------|-------|-------|------|------|------|------|------|-------|------|------|------|------|------|------|------|------|------|
|       | a      | Kg        |       |       |       |      |      |      |      |      | IVIIC |      |      |      |      |      | ı    |      |      |      |
|       | J      | ity       | 16    | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20    | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%    | Current   | \$37  | \$34  | \$32  | \$29 | \$28 | \$26 | \$24 | \$22 | \$21  | \$20 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$9  | \$8  |
|       | 2070   | 10yr ave. |       |       | \$32  |      | \$29 |      | \$24 |      | \$20  | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$9  |
|       | 30%    | Current   | \$45  | \$41  | \$38  | \$35 | \$33 | \$31 | \$29 | \$26 | \$25  | \$24 | \$24 | \$24 | \$22 | \$19 | \$16 | \$12 | \$11 | \$10 |
|       | 0070   | 10yr ave. |       |       | \$39  |      | \$35 |      | \$29 |      | \$25  | \$23 | \$23 | \$22 | \$21 | \$19 | \$17 | \$14 | \$12 | \$11 |
|       | 35%    | Current   | \$52  | \$47  | \$44  | \$41 | \$39 | \$37 | \$33 | \$30 | \$29  | \$28 | \$28 | \$27 | \$26 | \$22 | \$19 | \$14 | \$13 | \$11 |
|       | 0070   | 10yr ave. |       |       | \$45  |      | \$41 |      | \$34 |      | \$29  | \$27 | \$26 | \$26 | \$25 | \$22 | \$20 | \$16 | \$14 | \$13 |
|       | 40%    | Current   | \$59  | \$54  | \$50  | \$46 | \$45 | \$42 | \$38 | \$35 | \$33  | \$32 | \$32 | \$31 | \$29 | \$25 | \$22 | \$17 | \$15 | \$13 |
|       | 40 /0  | 10yr ave. |       |       | \$52  |      | \$47 |      | \$38 |      | \$33  | \$31 | \$30 | \$29 | \$28 | \$25 | \$23 | \$19 | \$16 | \$15 |
|       | 45%    | Current   | \$67  | \$61  | \$57  | \$52 | \$50 | \$47 | \$43 | \$39 | \$37  | \$36 | \$36 | \$35 | \$33 | \$28 | \$25 | \$19 | \$16 | \$14 |
|       | 40 /0  | 10yr ave. |       |       | \$58  |      | \$52 |      | \$43 |      | \$37  | \$35 | \$34 | \$33 | \$32 | \$28 | \$26 | \$21 | \$18 | \$17 |
| Dry)  | 50%    | Current   | \$74  | \$68  | \$63  | \$58 | \$56 | \$52 | \$48 | \$43 | \$41  | \$40 | \$40 | \$39 | \$36 | \$31 | \$27 | \$21 | \$18 | \$16 |
| ٦     | 30 70  | 10yr ave. |       |       | \$65  |      | \$58 |      | \$48 |      | \$41  | \$39 | \$38 | \$37 | \$35 | \$32 | \$29 | \$23 | \$20 | \$19 |
| (Sch  | 55%    | Current   | \$82  | \$74  | \$69  | \$64 | \$61 | \$58 | \$52 | \$48 | \$45  | \$44 | \$44 | \$43 | \$40 | \$34 | \$30 | \$23 | \$20 | \$18 |
| 9)    | 3370   | 10yr ave. |       |       | \$71  |      | \$64 |      | \$53 |      | \$45  | \$43 | \$41 | \$40 | \$39 | \$35 | \$32 | \$26 | \$23 | \$20 |
| Yield | 60%    | Current   | \$89  | \$81  | \$76  | \$70 | \$67 | \$63 | \$57 | \$52 | \$50  | \$48 | \$48 | \$47 | \$44 | \$38 | \$33 | \$25 | \$22 | \$19 |
| Ι¥̈́  | 0070   | 10yr ave. |       |       | \$78  |      | \$70 |      | \$58 |      | \$49  | \$46 | \$45 | \$44 | \$42 | \$38 | \$35 | \$28 | \$25 | \$22 |
| ľ     | 65%    | Current   | \$97  | \$88  | \$82  | \$75 | \$72 | \$68 | \$62 | \$57 | \$54  | \$52 | \$52 | \$51 | \$47 | \$41 | \$36 | \$27 | \$24 | \$21 |
|       | 0070   | 10yr ave. |       |       | \$84  |      | \$76 |      | \$62 |      | \$53  | \$50 | \$49 | \$48 | \$46 | \$41 | \$38 | \$30 | \$27 | \$24 |
|       | 70%    | Current   | \$104 | \$95  | \$88  | \$81 | \$78 | \$73 | \$67 | \$61 | \$58  | \$56 | \$56 | \$55 | \$51 | \$44 | \$38 | \$29 | \$25 | \$23 |
|       | 7070   | 10yr ave. |       |       | \$90  |      | \$82 |      | \$67 |      | \$57  | \$54 | \$53 | \$51 | \$49 | \$44 | \$41 | \$33 | \$29 | \$26 |
|       | 75%    | Current   | \$111 | \$101 | \$95  | \$87 | \$83 | \$79 | \$71 | \$65 | \$62  | \$60 | \$59 | \$59 | \$55 | \$47 | \$41 | \$31 | \$27 | \$24 |
|       | 7 3 70 | 10yr ave. |       |       | \$97  |      | \$87 |      | \$72 |      | \$61  | \$58 | \$57 | \$55 | \$53 | \$47 | \$43 | \$35 | \$31 | \$28 |
|       | 80%    | Current   | \$119 | \$108 | \$101 | \$93 | \$89 | \$84 | \$76 | \$70 | \$66  | \$65 | \$63 | \$63 | \$58 | \$50 | \$44 | \$33 | \$29 | \$26 |
|       | JU /6  | 10yr ave. |       |       | \$103 |      | \$93 |      | \$77 |      | \$65  | \$62 | \$60 | \$59 | \$56 | \$51 | \$46 | \$38 | \$33 | \$30 |
|       | 85%    | Current   | \$126 | \$115 | \$107 | \$99 | \$95 | \$89 | \$81 | \$74 | \$70  | \$69 | \$67 | \$67 | \$62 | \$53 | \$46 | \$35 | \$31 | \$27 |
|       | 00/0   | 10yr ave. |       |       | \$110 |      | \$99 |      | \$82 |      | \$70  | \$66 | \$64 | \$63 | \$60 | \$54 | \$49 | \$40 | \$35 | \$32 |



Table 14: Returns pr head for skirted fleece wool.

| Skirt | ted FL | .C Weight |       |       |       |      |      |      |      |      | Mic  | ron  |      |      |      |      |      |      |      |      |
|-------|--------|-----------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|       | 8      | Kg        |       | 1     |       | 1    | 1    | 1    | 1    | 1    | ĺ    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |      |
|       | •      | 9         | 16    |       | 17    | 17.5 | 18   | 18.5 | 19   | _    | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%    | Current   | \$37  | \$34  | \$32  | \$29 | \$28 | \$26 | \$24 | \$22 | \$21 | \$20 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$9  | \$8  |
|       |        | 10yr ave. |       |       | \$32  |      | \$29 |      | \$24 |      | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$9  |
|       | 30%    | Current   | \$45  | \$41  | \$38  | \$35 | \$33 | \$31 | \$29 | \$26 | \$25 | \$24 | \$24 | \$24 | \$22 | \$19 | \$16 | \$12 | \$11 | \$10 |
|       |        | 10yr ave. |       |       | \$39  |      | \$35 |      | \$29 |      | \$25 | \$23 | \$23 | \$22 | \$21 | \$19 | \$17 | \$14 | \$12 | \$11 |
|       | 35%    | Current   | \$52  | \$47  | \$44  | \$41 | \$39 | \$37 | \$33 | \$30 | \$29 | \$28 | \$28 | \$27 | \$26 | \$22 | \$19 | \$14 | \$13 | \$11 |
|       |        | 10yr ave. |       |       | \$45  |      | \$41 |      | \$34 |      | \$29 | \$27 | \$26 | \$26 | \$25 | \$22 | \$20 | \$16 | \$14 | \$13 |
|       | 40%    | Current   | \$59  | \$54  | \$50  | \$46 | \$45 | \$42 | \$38 | \$35 | \$33 | \$32 | \$32 | \$31 | \$29 | \$25 | \$22 | \$17 | \$15 | \$13 |
|       |        | 10yr ave. |       |       | \$52  |      | \$47 |      | \$38 |      | \$33 | \$31 | \$30 | \$29 | \$28 | \$25 | \$23 | \$19 | \$16 | \$15 |
|       | 45%    | Current   | \$67  | \$61  | \$57  | \$52 | \$50 | \$47 | \$43 | \$39 | \$37 | \$36 | \$36 | \$35 | \$33 | \$28 | \$25 | \$19 | \$16 | \$14 |
|       | -1070  | 10yr ave. |       |       | \$58  |      | \$52 |      | \$43 |      | \$37 | \$35 | \$34 | \$33 | \$32 | \$28 | \$26 | \$21 | \$18 | \$17 |
| Dry)  | 50%    | Current   | \$74  | \$68  | \$63  | \$58 | \$56 | \$52 | \$48 | \$43 | \$41 | \$40 | \$40 | \$39 | \$36 | \$31 | \$27 | \$21 | \$18 | \$16 |
|       | 30 70  | 10yr ave. |       |       | \$65  |      | \$58 |      | \$48 |      | \$41 | \$39 | \$38 | \$37 | \$35 | \$32 | \$29 | \$23 | \$20 | \$19 |
| (Sch  | 55%    | Current   | \$82  | \$74  | \$69  | \$64 | \$61 | \$58 | \$52 | \$48 | \$45 | \$44 | \$44 | \$43 | \$40 | \$34 | \$30 | \$23 | \$20 | \$18 |
|       |        | 10yr ave. |       |       | \$71  |      | \$64 |      | \$53 |      | \$45 | \$43 | \$41 | \$40 | \$39 | \$35 | \$32 | \$26 | \$23 | \$20 |
| Yield | 60%    | Current   | \$89  | \$81  | \$76  | \$70 | \$67 | \$63 | \$57 | \$52 | \$50 | \$48 | \$48 | \$47 | \$44 | \$38 | \$33 | \$25 | \$22 | \$19 |
| Ιĕ    |        | 10yr ave. |       |       | \$78  |      | \$70 |      | \$58 |      | \$49 | \$46 | \$45 | \$44 | \$42 | \$38 | \$35 | \$28 | \$25 | \$22 |
|       | 65%    | Current   | \$97  | \$88  | \$82  | \$75 | \$72 | \$68 | \$62 | \$57 | \$54 | \$52 | \$52 | \$51 | \$47 | \$41 | \$36 | \$27 | \$24 | \$21 |
|       | 0070   | 10yr ave. |       |       | \$84  |      | \$76 |      | \$62 |      | \$53 | \$50 | \$49 | \$48 | \$46 | \$41 | \$38 | \$30 | \$27 | \$24 |
|       | 70%    | Current   | \$104 | \$95  | \$88  | \$81 | \$78 | \$73 | \$67 | \$61 | \$58 | \$56 | \$56 | \$55 | \$51 | \$44 | \$38 | \$29 | \$25 | \$23 |
|       | 7070   | 10yr ave. |       |       | \$90  |      | \$82 |      | \$67 |      | \$57 | \$54 | \$53 | \$51 | \$49 | \$44 | \$41 | \$33 | \$29 | \$26 |
|       | 75%    | Current   | \$111 | \$101 | \$95  | \$87 | \$83 | \$79 | \$71 | \$65 | \$62 | \$60 | \$59 | \$59 | \$55 | \$47 | \$41 | \$31 | \$27 | \$24 |
|       | 1376   | 10yr ave. |       |       | \$97  |      | \$87 |      | \$72 |      | \$61 | \$58 | \$57 | \$55 | \$53 | \$47 | \$43 | \$35 | \$31 | \$28 |
|       | 80%    | Current   | \$119 | \$108 | \$101 | \$93 | \$89 | \$84 | \$76 | \$70 | \$66 | \$65 | \$63 | \$63 | \$58 | \$50 | \$44 | \$33 | \$29 | \$26 |
|       | 00 /6  | 10yr ave. |       |       | \$103 |      | \$93 |      | \$77 |      | \$65 | \$62 | \$60 | \$59 | \$56 | \$51 | \$46 | \$38 | \$33 | \$30 |
|       | 85%    | Current   | \$126 | \$115 | \$107 | \$99 | \$95 | \$89 | \$81 | \$74 | \$70 | \$69 | \$67 | \$67 | \$62 | \$53 | \$46 | \$35 | \$31 | \$27 |
|       | 00/0   | 10yr ave. |       |       | \$110 |      | \$99 |      | \$82 |      | \$70 | \$66 | \$64 | \$63 | \$60 | \$54 | \$49 | \$40 | \$35 | \$32 |



Table 15: Returns pr head for skirted fleece wool.

| Skiri | od El | C Weight  |               |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-------|-------|-----------|---------------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| SKII  |       | _         | <b>Micron</b> |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|       | 7     | Kg        | 16            | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 050/  | Current   | \$37          | \$34  | \$32  | \$29 | \$28 | \$26 | \$24 | \$22 | \$21 | \$20 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$9  | \$8  |
|       | 25%   | 10yr ave. | •             | ·     | \$32  | •    | \$29 | •    | \$24 | ·    | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$9  |
|       | 000/  | Current   | \$45          | \$41  | \$38  | \$35 | \$33 | \$31 | \$29 | \$26 | \$25 | \$24 | \$24 | \$24 | \$22 | \$19 | \$16 | \$12 | \$11 | \$10 |
|       | 30%   | 10yr ave. |               |       | \$39  | ·    | \$35 | ·    | \$29 |      | \$25 | \$23 | \$23 | \$22 | \$21 | \$19 | \$17 | \$14 | \$12 | \$11 |
|       | 35%   | Current   | \$52          | \$47  | \$44  | \$41 | \$39 | \$37 | \$33 | \$30 | \$29 | \$28 | \$28 | \$27 | \$26 | \$22 | \$19 | \$14 | \$13 | \$11 |
|       | 35%   | 10yr ave. |               |       | \$45  |      | \$41 |      | \$34 |      | \$29 | \$27 | \$26 | \$26 | \$25 | \$22 | \$20 | \$16 | \$14 | \$13 |
|       | 40%   | Current   | \$59          | \$54  | \$50  | \$46 | \$45 | \$42 | \$38 | \$35 | \$33 | \$32 | \$32 | \$31 | \$29 | \$25 | \$22 | \$17 | \$15 | \$13 |
|       | 40%   | 10yr ave. |               |       | \$52  |      | \$47 |      | \$38 |      | \$33 | \$31 | \$30 | \$29 | \$28 | \$25 | \$23 | \$19 | \$16 | \$15 |
|       | 45%   | Current   | \$67          | \$61  | \$57  | \$52 | \$50 | \$47 | \$43 | \$39 | \$37 | \$36 | \$36 | \$35 | \$33 | \$28 | \$25 | \$19 | \$16 | \$14 |
|       |       | 10yr ave. |               |       | \$58  |      | \$52 |      | \$43 |      | \$37 | \$35 | \$34 | \$33 | \$32 | \$28 | \$26 | \$21 | \$18 | \$17 |
| Dry)  | 50%   | Current   | \$74          | \$68  | \$63  | \$58 | \$56 | \$52 | \$48 | \$43 | \$41 | \$40 | \$40 | \$39 | \$36 | \$31 | \$27 | \$21 | \$18 | \$16 |
|       |       | 10yr ave. |               |       | \$65  |      | \$58 |      | \$48 |      | \$41 | \$39 | \$38 | \$37 | \$35 | \$32 | \$29 | \$23 | \$20 | \$19 |
| (Sch  | 55%   | Current   | \$82          | \$74  | \$69  | \$64 | \$61 | \$58 | \$52 | \$48 | \$45 | \$44 | \$44 | \$43 | \$40 | \$34 | \$30 | \$23 | \$20 | \$18 |
|       |       | 10yr ave. |               |       | \$71  |      | \$64 |      | \$53 |      | \$45 | \$43 | \$41 | \$40 | \$39 | \$35 | \$32 | \$26 | \$23 | \$20 |
| Yield | 60%   | Current   | \$89          | \$81  | \$76  | \$70 | \$67 | \$63 | \$57 | \$52 | \$50 | \$48 | \$48 | \$47 | \$44 | \$38 | \$33 | \$25 | \$22 | \$19 |
| Ϋ́    |       | 10yr ave. |               |       | \$78  |      | \$70 |      | \$58 |      | \$49 | \$46 | \$45 | \$44 | \$42 | \$38 | \$35 | \$28 | \$25 | \$22 |
| 1     | 65%   | Current   | \$97          | \$88  | \$82  | \$75 | \$72 | \$68 | \$62 | \$57 | \$54 | \$52 | \$52 | \$51 | \$47 | \$41 | \$36 | \$27 | \$24 | \$21 |
|       |       | 10yr ave. |               |       | \$84  |      | \$76 |      | \$62 |      | \$53 | \$50 | \$49 | \$48 | \$46 | \$41 | \$38 | \$30 | \$27 | \$24 |
|       | 70%   | Current   | \$104         | \$95  | \$88  | \$81 | \$78 | \$73 | \$67 | \$61 | \$58 | \$56 | \$56 | \$55 | \$51 | \$44 | \$38 | \$29 | \$25 | \$23 |
|       |       | 10yr ave. |               |       | \$90  |      | \$82 |      | \$67 |      | \$57 | \$54 | \$53 | \$51 | \$49 | \$44 | \$41 | \$33 | \$29 | \$26 |
|       | 75%   | Current   | \$111         | \$101 | \$95  | \$87 | \$83 | \$79 | \$71 | \$65 | \$62 | \$60 | \$59 | \$59 | \$55 | \$47 | \$41 | \$31 | \$27 | \$24 |
|       |       | 10yr ave. |               |       | \$97  |      | \$87 |      | \$72 |      | \$61 | \$58 | \$57 | \$55 | \$53 | \$47 | \$43 | \$35 | \$31 | \$28 |
|       | 80%   | Current   | \$119         | \$108 | \$101 | \$93 | \$89 | \$84 | \$76 | \$70 | \$66 | \$65 | \$63 | \$63 | \$58 | \$50 | \$44 | \$33 | \$29 | \$26 |
|       |       | 10yr ave. |               |       | \$103 |      | \$93 |      | \$77 |      | \$65 | \$62 | \$60 | \$59 | \$56 | \$51 | \$46 | \$38 | \$33 | \$30 |
|       | 85%   | Current   | \$126         | \$115 | \$107 | \$99 | \$95 | \$89 | \$81 | \$74 | \$70 | \$69 | \$67 | \$67 | \$62 | \$53 | \$46 | \$35 | \$31 | \$27 |
|       | 55,5  | 10yr ave. |               |       | \$110 |      | \$99 |      | \$82 |      | \$70 | \$66 | \$64 | \$63 | \$60 | \$54 | \$49 | \$40 | \$35 | \$32 |



(week ending 2/09/2010)

Table 16: Returns pr head for skirted fleece wool.

| Skirt | ed FL | .C Weight |       |       |       |      |      |      |      |      | Mic   | ron  |      |      |      |      |      |      |      |      |
|-------|-------|-----------|-------|-------|-------|------|------|------|------|------|-------|------|------|------|------|------|------|------|------|------|
|       | 6     | Kg        |       |       |       |      |      |      |      |      | IVIIC | 1011 |      |      | ı    |      |      |      |      |      |
|       | U     | Ny        | 16    | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20    | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%   | Current   | \$37  | \$34  | \$32  | \$29 | \$28 | \$26 | \$24 | \$22 | \$21  | \$20 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$9  | \$8  |
|       |       | 10yr ave. |       |       | \$32  |      | \$29 |      | \$24 |      | \$20  | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$9  |
|       | 30%   | Current   | \$45  | \$41  | \$38  | \$35 | \$33 | \$31 | \$29 | \$26 | \$25  | \$24 | \$24 | \$24 | \$22 | \$19 | \$16 | \$12 | \$11 | \$10 |
|       |       | 10yr ave. |       |       | \$39  |      | \$35 |      | \$29 |      | \$25  | \$23 | \$23 | \$22 | \$21 | \$19 | \$17 | \$14 | \$12 | \$11 |
|       | 35%   | Current   | \$52  | \$47  | \$44  | \$41 | \$39 | \$37 | \$33 | \$30 | \$29  | \$28 | \$28 | \$27 | \$26 | \$22 | \$19 | \$14 | \$13 | \$11 |
|       |       | 10yr ave. |       |       | \$45  |      | \$41 |      | \$34 |      | \$29  | \$27 | \$26 | \$26 | \$25 | \$22 | \$20 | \$16 | \$14 | \$13 |
|       | 40%   | Current   | \$59  | \$54  | \$50  | \$46 | \$45 | \$42 | \$38 | \$35 | \$33  | \$32 | \$32 | \$31 | \$29 | \$25 | \$22 | \$17 | \$15 | \$13 |
|       |       | 10yr ave. |       |       | \$52  |      | \$47 |      | \$38 |      | \$33  | \$31 | \$30 | \$29 | \$28 | \$25 | \$23 | \$19 | \$16 | \$15 |
|       | 45%   | Current   | \$67  | \$61  | \$57  | \$52 | \$50 | \$47 | \$43 | \$39 | \$37  | \$36 | \$36 | \$35 | \$33 | \$28 | \$25 | \$19 | \$16 | \$14 |
|       |       | 10yr ave. |       |       | \$58  |      | \$52 |      | \$43 |      | \$37  | \$35 | \$34 | \$33 | \$32 | \$28 | \$26 | \$21 | \$18 | \$17 |
| Dry)  | 50%   | Current   | \$74  | \$68  | \$63  | \$58 | \$56 | \$52 | \$48 | \$43 | \$41  | \$40 | \$40 | \$39 | \$36 | \$31 | \$27 | \$21 | \$18 | \$16 |
|       |       | 10yr ave. |       |       | \$65  |      | \$58 |      | \$48 |      | \$41  | \$39 | \$38 | \$37 | \$35 | \$32 | \$29 | \$23 | \$20 | \$19 |
| (Sch  | 55%   | Current   | \$82  | \$74  | \$69  | \$64 | \$61 | \$58 | \$52 | \$48 | \$45  | \$44 | \$44 | \$43 | \$40 | \$34 | \$30 | \$23 | \$20 | \$18 |
| 1 💆   |       | 10yr ave. |       |       | \$71  |      | \$64 |      | \$53 |      | \$45  | \$43 | \$41 | \$40 | \$39 | \$35 | \$32 | \$26 | \$23 | \$20 |
| Yield | 60%   | Current   | \$89  | \$81  | \$76  | \$70 | \$67 | \$63 | \$57 | \$52 | \$50  | \$48 | \$48 | \$47 | \$44 | \$38 | \$33 | \$25 | \$22 | \$19 |
| Ιž    |       | 10yr ave. |       |       | \$78  |      | \$70 |      | \$58 |      | \$49  | \$46 | \$45 | \$44 | \$42 | \$38 | \$35 | \$28 | \$25 | \$22 |
|       | 65%   | Current   | \$97  | \$88  | \$82  | \$75 | \$72 | \$68 | \$62 | \$57 | \$54  | \$52 | \$52 | \$51 | \$47 | \$41 | \$36 | \$27 | \$24 | \$21 |
|       |       | 10yr ave. |       |       | \$84  |      | \$76 |      | \$62 |      | \$53  | \$50 | \$49 | \$48 | \$46 | \$41 | \$38 | \$30 | \$27 | \$24 |
|       | 70%   | Current   | \$104 | \$95  | \$88  | \$81 | \$78 | \$73 | \$67 | \$61 | \$58  | \$56 | \$56 | \$55 | \$51 | \$44 | \$38 | \$29 | \$25 | \$23 |
|       |       | 10yr ave. |       |       | \$90  |      | \$82 |      | \$67 |      | \$57  | \$54 | \$53 | \$51 | \$49 | \$44 | \$41 | \$33 | \$29 | \$26 |
|       | 75%   | Current   | \$111 | \$101 | \$95  | \$87 | \$83 | \$79 | \$71 | \$65 | \$62  | \$60 | \$59 | \$59 | \$55 | \$47 | \$41 | \$31 | \$27 | \$24 |
|       |       | 10yr ave. |       |       | \$97  |      | \$87 |      | \$72 |      | \$61  | \$58 | \$57 | \$55 | \$53 | \$47 | \$43 | \$35 | \$31 | \$28 |
|       | 80%   | Current   | \$119 | \$108 | \$101 | \$93 | \$89 | \$84 | \$76 | \$70 | \$66  | \$65 | \$63 | \$63 | \$58 | \$50 | \$44 | \$33 | \$29 | \$26 |
|       |       | 10yr ave. |       |       | \$103 |      | \$93 |      | \$77 |      | \$65  | \$62 | \$60 | \$59 | \$56 | \$51 | \$46 | \$38 | \$33 | \$30 |
|       | 85%   | Current   | \$126 | \$115 | \$107 | \$99 | \$95 | \$89 | \$81 | \$74 | \$70  | \$69 | \$67 | \$67 | \$62 | \$53 | \$46 | \$35 | \$31 | \$27 |
|       |       | 10yr ave. |       |       | \$110 |      | \$99 |      | \$82 |      | \$70  | \$66 | \$64 | \$63 | \$60 | \$54 | \$49 | \$40 | \$35 | \$32 |



Table 17: Returns pr head for skirted fleece wool.

| Skiri      | od El | C Weight  |        |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|------------|-------|-----------|--------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| SKII       |       |           | Micron |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|            | 5     | Kg        | 16     | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|            | 050/  | Current   | \$37   | \$34  | \$32  | \$29 | \$28 | \$26 | \$24 | \$22 | \$21 | \$20 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$9  | \$8  |
|            | 25%   | 10yr ave. |        | ·     | \$32  | •    | \$29 | •    | \$24 |      | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$9  |
|            | 000/  | Current   | \$45   | \$41  | \$38  | \$35 | \$33 | \$31 | \$29 | \$26 | \$25 | \$24 | \$24 | \$24 | \$22 | \$19 | \$16 | \$12 | \$11 | \$10 |
|            | 30%   | 10yr ave. |        |       | \$39  | ·    | \$35 | ·    | \$29 |      | \$25 | \$23 | \$23 | \$22 | \$21 | \$19 | \$17 | \$14 | \$12 | \$11 |
|            | 35%   | Current   | \$52   | \$47  | \$44  | \$41 | \$39 | \$37 | \$33 | \$30 | \$29 | \$28 | \$28 | \$27 | \$26 | \$22 | \$19 | \$14 | \$13 | \$11 |
|            | 35%   | 10yr ave. |        |       | \$45  |      | \$41 |      | \$34 |      | \$29 | \$27 | \$26 | \$26 | \$25 | \$22 | \$20 | \$16 | \$14 | \$13 |
|            | 40%   | Current   | \$59   | \$54  | \$50  | \$46 | \$45 | \$42 | \$38 | \$35 | \$33 | \$32 | \$32 | \$31 | \$29 | \$25 | \$22 | \$17 | \$15 | \$13 |
|            | 40%   | 10yr ave. |        |       | \$52  |      | \$47 |      | \$38 |      | \$33 | \$31 | \$30 | \$29 | \$28 | \$25 | \$23 | \$19 | \$16 | \$15 |
|            | 45%   | Current   | \$67   | \$61  | \$57  | \$52 | \$50 | \$47 | \$43 | \$39 | \$37 | \$36 | \$36 | \$35 | \$33 | \$28 | \$25 | \$19 | \$16 | \$14 |
|            |       | 10yr ave. |        |       | \$58  |      | \$52 |      | \$43 |      | \$37 | \$35 | \$34 | \$33 | \$32 | \$28 | \$26 | \$21 | \$18 | \$17 |
| Dry)       | 50%   | Current   | \$74   | \$68  | \$63  | \$58 | \$56 | \$52 | \$48 | \$43 | \$41 | \$40 | \$40 | \$39 | \$36 | \$31 | \$27 | \$21 | \$18 | \$16 |
|            |       | 10yr ave. |        |       | \$65  |      | \$58 |      | \$48 |      | \$41 | \$39 | \$38 | \$37 | \$35 | \$32 | \$29 | \$23 | \$20 | \$19 |
| (Sch       | 55%   | Current   | \$82   | \$74  | \$69  | \$64 | \$61 | \$58 | \$52 | \$48 | \$45 | \$44 | \$44 | \$43 | \$40 | \$34 | \$30 | \$23 | \$20 | \$18 |
|            |       | 10yr ave. |        |       | \$71  |      | \$64 |      | \$53 |      | \$45 | \$43 | \$41 | \$40 | \$39 | \$35 | \$32 | \$26 | \$23 | \$20 |
| <b> </b> ₽ | 60%   | Current   | \$89   | \$81  | \$76  | \$70 | \$67 | \$63 | \$57 | \$52 | \$50 | \$48 | \$48 | \$47 | \$44 | \$38 | \$33 | \$25 | \$22 | \$19 |
| Yield      |       | 10yr ave. |        |       | \$78  |      | \$70 |      | \$58 |      | \$49 | \$46 | \$45 | \$44 | \$42 | \$38 | \$35 | \$28 | \$25 | \$22 |
|            | 65%   | Current   | \$97   | \$88  | \$82  | \$75 | \$72 | \$68 | \$62 | \$57 | \$54 | \$52 | \$52 | \$51 | \$47 | \$41 | \$36 | \$27 | \$24 | \$21 |
|            |       | 10yr ave. |        |       | \$84  |      | \$76 |      | \$62 |      | \$53 | \$50 | \$49 | \$48 | \$46 | \$41 | \$38 | \$30 | \$27 | \$24 |
|            | 70%   | Current   | \$104  | \$95  | \$88  | \$81 | \$78 | \$73 | \$67 | \$61 | \$58 | \$56 | \$56 | \$55 | \$51 | \$44 | \$38 | \$29 | \$25 | \$23 |
|            |       | 10yr ave. |        |       | \$90  |      | \$82 |      | \$67 |      | \$57 | \$54 | \$53 | \$51 | \$49 | \$44 | \$41 | \$33 | \$29 | \$26 |
|            | 75%   | Current   | \$111  | \$101 | \$95  | \$87 | \$83 | \$79 | \$71 | \$65 | \$62 | \$60 | \$59 | \$59 | \$55 | \$47 | \$41 | \$31 | \$27 | \$24 |
|            |       | 10yr ave. |        |       | \$97  |      | \$87 |      | \$72 |      | \$61 | \$58 | \$57 | \$55 | \$53 | \$47 | \$43 | \$35 | \$31 | \$28 |
|            | 80%   | Current   | \$119  | \$108 | \$101 | \$93 | \$89 | \$84 | \$76 | \$70 | \$66 | \$65 | \$63 | \$63 | \$58 | \$50 | \$44 | \$33 | \$29 | \$26 |
|            |       | 10yr ave. |        |       | \$103 |      | \$93 |      | \$77 |      | \$65 | \$62 | \$60 | \$59 | \$56 | \$51 | \$46 | \$38 | \$33 | \$30 |
|            | 85%   | Current   | \$126  | \$115 | \$107 | \$99 | \$95 | \$89 | \$81 | \$74 | \$70 | \$69 | \$67 | \$67 | \$62 | \$53 | \$46 | \$35 | \$31 | \$27 |
|            | 55,5  | 10yr ave. |        |       | \$110 |      | \$99 |      | \$82 |      | \$70 | \$66 | \$64 | \$63 | \$60 | \$54 | \$49 | \$40 | \$35 | \$32 |



Table 18: Returns pr head for skirted fleece wool.

| Skiri | ed FI | C Weight  |        |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-------|-------|-----------|--------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| OKII  |       |           | MICTON |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|       | 4     | Kg        | 16     | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%   | Current   | \$37   | \$34  | \$32  | \$29 | \$28 | \$26 | \$24 | \$22 | \$21 | \$20 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$9  | \$8  |
|       | 25%   | 10yr ave. |        |       | \$32  |      | \$29 |      | \$24 |      | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$9  |
|       | 30%   | Current   | \$45   | \$41  | \$38  | \$35 | \$33 | \$31 | \$29 | \$26 | \$25 | \$24 | \$24 | \$24 | \$22 | \$19 | \$16 | \$12 | \$11 | \$10 |
|       | 30%   | 10yr ave. |        |       | \$39  |      | \$35 |      | \$29 |      | \$25 | \$23 | \$23 | \$22 | \$21 | \$19 | \$17 | \$14 | \$12 | \$11 |
|       | 35%   | Current   | \$52   | \$47  | \$44  | \$41 | \$39 | \$37 | \$33 | \$30 | \$29 | \$28 | \$28 | \$27 | \$26 | \$22 | \$19 | \$14 | \$13 | \$11 |
|       | 35%   | 10yr ave. |        |       | \$45  |      | \$41 |      | \$34 |      | \$29 | \$27 | \$26 | \$26 | \$25 | \$22 | \$20 | \$16 | \$14 | \$13 |
|       | 40%   | Current   | \$59   | \$54  | \$50  | \$46 | \$45 | \$42 | \$38 | \$35 | \$33 | \$32 | \$32 | \$31 | \$29 | \$25 | \$22 | \$17 | \$15 | \$13 |
|       | 40%   | 10yr ave. |        |       | \$52  |      | \$47 |      | \$38 |      | \$33 | \$31 | \$30 | \$29 | \$28 | \$25 | \$23 | \$19 | \$16 | \$15 |
|       | 45%   | Current   | \$67   | \$61  | \$57  | \$52 | \$50 | \$47 | \$43 | \$39 | \$37 | \$36 | \$36 | \$35 | \$33 | \$28 | \$25 | \$19 | \$16 | \$14 |
|       |       | 10yr ave. |        |       | \$58  |      | \$52 |      | \$43 |      | \$37 | \$35 | \$34 | \$33 | \$32 | \$28 | \$26 | \$21 | \$18 | \$17 |
| Dry)  | 50%   | Current   | \$74   | \$68  | \$63  | \$58 | \$56 | \$52 | \$48 | \$43 | \$41 | \$40 | \$40 | \$39 | \$36 | \$31 | \$27 | \$21 | \$18 | \$16 |
| 10    |       | 10yr ave. |        |       | \$65  |      | \$58 |      | \$48 |      | \$41 | \$39 | \$38 | \$37 | \$35 | \$32 | \$29 | \$23 | \$20 | \$19 |
| (Sch  | 55%   | Current   | \$82   | \$74  | \$69  | \$64 | \$61 | \$58 | \$52 | \$48 | \$45 | \$44 | \$44 | \$43 | \$40 | \$34 | \$30 | \$23 | \$20 | \$18 |
| 9)    |       | 10yr ave. |        |       | \$71  |      | \$64 |      | \$53 |      | \$45 | \$43 | \$41 | \$40 | \$39 | \$35 | \$32 | \$26 | \$23 | \$20 |
| I     | 60%   | Current   | \$89   | \$81  | \$76  | \$70 | \$67 | \$63 | \$57 | \$52 | \$50 | \$48 | \$48 | \$47 | \$44 | \$38 | \$33 | \$25 | \$22 | \$19 |
| Yield |       | 10yr ave. |        |       | \$78  |      | \$70 |      | \$58 |      | \$49 | \$46 | \$45 | \$44 | \$42 | \$38 | \$35 | \$28 | \$25 | \$22 |
|       | 65%   | Current   | \$97   | \$88  | \$82  | \$75 | \$72 | \$68 | \$62 | \$57 | \$54 | \$52 | \$52 | \$51 | \$47 | \$41 | \$36 | \$27 | \$24 | \$21 |
|       |       | 10yr ave. |        |       | \$84  |      | \$76 |      | \$62 |      | \$53 | \$50 | \$49 | \$48 | \$46 | \$41 | \$38 | \$30 | \$27 | \$24 |
|       | 70%   | Current   | \$104  | \$95  | \$88  | \$81 | \$78 | \$73 | \$67 | \$61 | \$58 | \$56 | \$56 | \$55 | \$51 | \$44 | \$38 | \$29 | \$25 | \$23 |
|       |       | 10yr ave. |        |       | \$90  |      | \$82 |      | \$67 |      | \$57 | \$54 | \$53 | \$51 | \$49 | \$44 | \$41 | \$33 | \$29 | \$26 |
|       | 75%   | Current   | \$111  | \$101 | \$95  | \$87 | \$83 | \$79 | \$71 | \$65 | \$62 | \$60 | \$59 | \$59 | \$55 | \$47 | \$41 | \$31 | \$27 | \$24 |
|       |       | 10yr ave. |        |       | \$97  |      | \$87 |      | \$72 |      | \$61 | \$58 | \$57 | \$55 | \$53 | \$47 | \$43 | \$35 | \$31 | \$28 |
|       | 80%   | Current   | \$119  | \$108 | \$101 | \$93 | \$89 | \$84 | \$76 | \$70 | \$66 | \$65 | \$63 | \$63 | \$58 | \$50 | \$44 | \$33 | \$29 | \$26 |
|       |       | 10yr ave. |        |       | \$103 |      | \$93 |      | \$77 |      | \$65 | \$62 | \$60 | \$59 | \$56 | \$51 | \$46 | \$38 | \$33 | \$30 |
|       | 85%   | Current   | \$126  | \$115 |       | \$99 | \$95 | \$89 | \$81 | \$74 | \$70 | \$69 | \$67 | \$67 | \$62 | \$53 | \$46 | \$35 | \$31 | \$27 |
|       |       | 10yr ave. |        |       | \$110 |      | \$99 |      | \$82 |      | \$70 | \$66 | \$64 | \$63 | \$60 | \$54 | \$49 | \$40 | \$35 | \$32 |



Table 19: Returns pr head for skirted fleece wool.

| Skirt | ed FL | .C Weight |       |       |       |      |      |      |      |      | Mic   | ron  |      |      |      |      |      |      |      |      |
|-------|-------|-----------|-------|-------|-------|------|------|------|------|------|-------|------|------|------|------|------|------|------|------|------|
|       | 2     | Kg        |       |       |       |      |      |      |      |      | IVIIC | TOII |      |      |      |      |      |      |      |      |
|       | 3     | Ng        | 16    | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20    | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%   | Current   | \$37  | \$34  | \$32  | \$29 | \$28 | \$26 | \$24 | \$22 | \$21  | \$20 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$9  | \$8  |
|       |       | 10yr ave. |       |       | \$32  |      | \$29 |      | \$24 |      | \$20  | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$9  |
|       | 30%   | Current   | \$45  | \$41  | \$38  | \$35 | \$33 | \$31 | \$29 | \$26 | \$25  | \$24 | \$24 | \$24 | \$22 | \$19 | \$16 | \$12 | \$11 | \$10 |
|       |       | 10yr ave. |       |       | \$39  |      | \$35 |      | \$29 |      | \$25  | \$23 | \$23 | \$22 | \$21 | \$19 | \$17 | \$14 | \$12 | \$11 |
|       | 35%   | Current   | \$52  | \$47  | \$44  | \$41 | \$39 | \$37 | \$33 | \$30 | \$29  | \$28 | \$28 | \$27 | \$26 | \$22 | \$19 | \$14 | \$13 | \$11 |
|       |       | 10yr ave. |       |       | \$45  |      | \$41 |      | \$34 |      | \$29  | \$27 | \$26 | \$26 | \$25 | \$22 | \$20 | \$16 | \$14 | \$13 |
|       | 40%   | Current   | \$59  | \$54  | \$50  | \$46 | \$45 | \$42 | \$38 | \$35 | \$33  | \$32 | \$32 | \$31 | \$29 | \$25 | \$22 | \$17 | \$15 | \$13 |
|       |       | 10yr ave. |       |       | \$52  |      | \$47 |      | \$38 |      | \$33  | \$31 | \$30 | \$29 | \$28 | \$25 | \$23 | \$19 | \$16 | \$15 |
|       | 45%   | Current   | \$67  | \$61  | \$57  | \$52 | \$50 | \$47 | \$43 | \$39 | \$37  | \$36 | \$36 | \$35 | \$33 | \$28 | \$25 | \$19 | \$16 | \$14 |
|       |       | 10yr ave. |       |       | \$58  |      | \$52 |      | \$43 |      | \$37  | \$35 | \$34 | \$33 | \$32 | \$28 | \$26 | \$21 | \$18 | \$17 |
| Dry)  | 50%   | Current   | \$74  | \$68  | \$63  | \$58 | \$56 | \$52 | \$48 | \$43 | \$41  | \$40 | \$40 | \$39 | \$36 | \$31 | \$27 | \$21 | \$18 | \$16 |
|       |       | 10yr ave. |       |       | \$65  |      | \$58 |      | \$48 |      | \$41  | \$39 | \$38 | \$37 | \$35 | \$32 | \$29 | \$23 | \$20 | \$19 |
| (Sch  | 55%   | Current   | \$82  | \$74  | \$69  | \$64 | \$61 | \$58 | \$52 | \$48 | \$45  | \$44 | \$44 | \$43 | \$40 | \$34 | \$30 | \$23 | \$20 | \$18 |
| 1 💆   |       | 10yr ave. |       |       | \$71  |      | \$64 |      | \$53 |      | \$45  | \$43 | \$41 | \$40 | \$39 | \$35 | \$32 | \$26 | \$23 | \$20 |
| Yield | 60%   | Current   | \$89  | \$81  | \$76  | \$70 | \$67 | \$63 | \$57 | \$52 | \$50  | \$48 | \$48 | \$47 | \$44 | \$38 | \$33 | \$25 | \$22 | \$19 |
| ΙŽ    |       | 10yr ave. |       |       | \$78  |      | \$70 |      | \$58 |      | \$49  | \$46 | \$45 | \$44 | \$42 | \$38 | \$35 | \$28 | \$25 | \$22 |
|       | 65%   | Current   | \$97  | \$88  | \$82  | \$75 | \$72 | \$68 | \$62 | \$57 | \$54  | \$52 | \$52 | \$51 | \$47 | \$41 | \$36 | \$27 | \$24 | \$21 |
|       |       | 10yr ave. |       |       | \$84  |      | \$76 |      | \$62 |      | \$53  | \$50 | \$49 | \$48 | \$46 | \$41 | \$38 | \$30 | \$27 | \$24 |
|       | 70%   | Current   | \$104 | \$95  | \$88  | \$81 | \$78 | \$73 | \$67 | \$61 | \$58  | \$56 | \$56 | \$55 | \$51 | \$44 | \$38 | \$29 | \$25 | \$23 |
|       |       | 10yr ave. |       |       | \$90  |      | \$82 |      | \$67 |      | \$57  | \$54 | \$53 | \$51 | \$49 | \$44 | \$41 | \$33 | \$29 | \$26 |
|       | 75%   | Current   | \$111 | \$101 | \$95  | \$87 | \$83 | \$79 | \$71 | \$65 | \$62  | \$60 | \$59 | \$59 | \$55 | \$47 | \$41 | \$31 | \$27 | \$24 |
|       |       | 10yr ave. |       |       | \$97  |      | \$87 |      | \$72 |      | \$61  | \$58 | \$57 | \$55 | \$53 | \$47 | \$43 | \$35 | \$31 | \$28 |
|       | 80%   | Current   | \$119 | \$108 | \$101 | \$93 | \$89 | \$84 | \$76 | \$70 | \$66  | \$65 | \$63 | \$63 | \$58 | \$50 | \$44 | \$33 | \$29 | \$26 |
|       |       | 10yr ave. |       |       | \$103 |      | \$93 |      | \$77 |      | \$65  | \$62 | \$60 | \$59 | \$56 | \$51 | \$46 | \$38 | \$33 | \$30 |
|       | 85%   | Current   | \$126 | \$115 | \$107 | \$99 | \$95 | \$89 | \$81 | \$74 | \$70  | \$69 | \$67 | \$67 | \$62 | \$53 | \$46 | \$35 | \$31 | \$27 |
|       |       | 10yr ave. |       |       | \$110 |      | \$99 |      | \$82 |      | \$70  | \$66 | \$64 | \$63 | \$60 | \$54 | \$49 | \$40 | \$35 | \$32 |



Table 20: Returns pr head for skirted fleece wool.

| Skirt | od El | C Weight  |        |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-------|-------|-----------|--------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| OKII  |       |           | MICTON |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|       | 2     | Kg        | 16     | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 050/  | Current   | \$37   | \$34  | \$32  | \$29 | \$28 | \$26 | \$24 | \$22 | \$21 | \$20 | \$20 | \$20 | \$18 | \$16 | \$14 | \$10 | \$9  | \$8  |
|       | 25%   | 10yr ave. |        | •     | \$32  | •    | \$29 |      | \$24 |      | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$9  |
|       | 000/  | Current   | \$45   | \$41  | \$38  | \$35 | \$33 | \$31 | \$29 | \$26 | \$25 | \$24 | \$24 | \$24 | \$22 | \$19 | \$16 | \$12 | \$11 | \$10 |
|       | 30%   | 10yr ave. |        |       | \$39  |      | \$35 | ·    | \$29 |      | \$25 | \$23 | \$23 | \$22 | \$21 | \$19 | \$17 | \$14 | \$12 | \$11 |
|       | 35%   | Current   | \$52   | \$47  | \$44  | \$41 | \$39 | \$37 | \$33 | \$30 | \$29 | \$28 | \$28 | \$27 | \$26 | \$22 | \$19 | \$14 | \$13 | \$11 |
|       | 35%   | 10yr ave. |        |       | \$45  |      | \$41 |      | \$34 |      | \$29 | \$27 | \$26 | \$26 | \$25 | \$22 | \$20 | \$16 | \$14 | \$13 |
|       | 40%   | Current   | \$59   | \$54  | \$50  | \$46 | \$45 | \$42 | \$38 | \$35 | \$33 | \$32 | \$32 | \$31 | \$29 | \$25 | \$22 | \$17 | \$15 | \$13 |
|       | 40%   | 10yr ave. |        |       | \$52  |      | \$47 |      | \$38 |      | \$33 | \$31 | \$30 | \$29 | \$28 | \$25 | \$23 | \$19 | \$16 | \$15 |
|       | 45%   | Current   | \$67   | \$61  | \$57  | \$52 | \$50 | \$47 | \$43 | \$39 | \$37 | \$36 | \$36 | \$35 | \$33 | \$28 | \$25 | \$19 | \$16 | \$14 |
|       |       | 10yr ave. |        |       | \$58  |      | \$52 |      | \$43 |      | \$37 | \$35 | \$34 | \$33 | \$32 | \$28 | \$26 | \$21 | \$18 | \$17 |
| Dry)  | 50%   | Current   | \$74   | \$68  | \$63  | \$58 | \$56 | \$52 | \$48 | \$43 | \$41 | \$40 | \$40 | \$39 | \$36 | \$31 | \$27 | \$21 | \$18 | \$16 |
|       |       | 10yr ave. |        |       | \$65  |      | \$58 |      | \$48 |      | \$41 | \$39 | \$38 | \$37 | \$35 | \$32 | \$29 | \$23 | \$20 | \$19 |
| (Sch  | 55%   | Current   | \$82   | \$74  | \$69  | \$64 | \$61 | \$58 | \$52 | \$48 | \$45 | \$44 | \$44 | \$43 | \$40 | \$34 | \$30 | \$23 | \$20 | \$18 |
|       |       | 10yr ave. |        |       | \$71  |      | \$64 |      | \$53 |      | \$45 | \$43 | \$41 | \$40 | \$39 | \$35 | \$32 | \$26 | \$23 | \$20 |
| 유     | 60%   | Current   | \$89   | \$81  | \$76  | \$70 | \$67 | \$63 | \$57 | \$52 | \$50 | \$48 | \$48 | \$47 | \$44 | \$38 | \$33 | \$25 | \$22 | \$19 |
| Yield |       | 10yr ave. |        |       | \$78  |      | \$70 |      | \$58 |      | \$49 | \$46 | \$45 | \$44 | \$42 | \$38 | \$35 | \$28 | \$25 | \$22 |
|       | 65%   | Current   | \$97   | \$88  | \$82  | \$75 | \$72 | \$68 | \$62 | \$57 | \$54 | \$52 | \$52 | \$51 | \$47 | \$41 | \$36 | \$27 | \$24 | \$21 |
|       |       | 10yr ave. |        |       | \$84  |      | \$76 |      | \$62 |      | \$53 | \$50 | \$49 | \$48 | \$46 | \$41 | \$38 | \$30 | \$27 | \$24 |
|       | 70%   | Current   | \$104  | \$95  | \$88  | \$81 | \$78 | \$73 | \$67 | \$61 | \$58 | \$56 | \$56 | \$55 | \$51 | \$44 | \$38 | \$29 | \$25 | \$23 |
|       |       | 10yr ave. |        |       | \$90  |      | \$82 |      | \$67 |      | \$57 | \$54 | \$53 | \$51 | \$49 | \$44 | \$41 | \$33 | \$29 | \$26 |
|       | 75%   | Current   | \$111  | \$101 | \$95  | \$87 | \$83 | \$79 | \$71 | \$65 | \$62 | \$60 | \$59 | \$59 | \$55 | \$47 | \$41 | \$31 | \$27 | \$24 |
|       |       | 10yr ave. |        |       | \$97  |      | \$87 |      | \$72 |      | \$61 | \$58 | \$57 | \$55 | \$53 | \$47 | \$43 | \$35 | \$31 | \$28 |
|       | 80%   | Current   | \$119  | \$108 | \$101 | \$93 | \$89 | \$84 | \$76 | \$70 | \$66 | \$65 | \$63 | \$63 | \$58 | \$50 | \$44 | \$33 | \$29 | \$26 |
|       |       | 10yr ave. |        |       | \$103 |      | \$93 |      | \$77 |      | \$65 | \$62 | \$60 | \$59 | \$56 | \$51 | \$46 | \$38 | \$33 | \$30 |
|       | 85%   | Current   | \$126  | \$115 | \$107 | \$99 | \$95 | \$89 | \$81 | \$74 | \$70 | \$69 | \$67 | \$67 | \$62 | \$53 | \$46 | \$35 | \$31 | \$27 |
|       | 55,5  | 10yr ave. |        |       | \$110 |      | \$99 |      | \$82 |      | \$70 | \$66 | \$64 | \$63 | \$60 | \$54 | \$49 | \$40 | \$35 | \$32 |