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**Source:** Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

	2/11/2006	26/10/2006			2/11/2005		
Micron Price	Current	Weekly	10 yr	Price as %	This time	12 Month	12 Month
Guides	Price	Change	Average	of Ave.	Last Year	High	Low
NRI	869	+66	766	113%	666	803	642
16*	1600	0			1480	1630	1430
16.5*	1480	+10			1360	1500	1280
17*	1340	+15			1150	1350	1095
17.5*	1290	+80			1065	1220	1020
18	1166	+77	1331	88%	939	1123	900
18.5	1105	+86			859	1038	832
19	1046	+99	1039	101%	813	979	779
19.5	989	+91			751	923	736
20	939	+84	843	111%	706	859	684
21	898	+97	761	118%	672	801	657
22	856	+80	722	118%	667	776	648
23	841	+93	689	122%	661	748	640
24	752	+39	669	112%	654	713	631
25	656	+42	630	104%	631	648	588
26	605	+48	593	102%	575	694	536
28	500	+19	518	97%	466	495	424
30	445	+14	464	96%	426	444	390
32	403	+15	437	92%	389	410	369
MC	450	+28	420	107%	402	467	380

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

77.41

US as of

2/11/2006

### NORTHERN REGION – Sydney Sale 18 **Wool Market explodes, by almost 100 cents!!**

This Week saw the wool market rise considerably with 21 & 23 micron rising by as much as 11%, 19 & 20 micron rose by about 9% and the finer wools were up 6-7%. Only minor rises were recorded in the super fine categories, however there were only a few of these types on offer. The crossbred market rose similarly with rises of 3-8%, the biggest gain in for 26 micron fleece.

In the latest "Review & Outlook" for both Fine Wool and Mid-Micron Wool (published in early October). The Woolmark Company forecast a rise in the market, of between 5 & 10% within the next 3-6 months. The market was forecast to peak (for both fine & medium wools) in the first half of the 2007 calendar year before commencing the next downward leg in prices (in the second half of 2007).

Concerns over supply of mid-micron wools were the main driver behind this weeks rises, however there are also anecdotal reports that stocks are low for fine wools in the global wool pipeline (especially at early stage processing), this is despite the fact that raw wool stocks appear adequate at a grower level.

Despite any supply concerns, overall the largest influence on price remains demand. In the October "Fine & Medium wool Review & Outlook", Woolmark suggest demand fundamentals were weighted in favour of raw wool prices rising through the remainder of 2006, however global economic conditions are forecast to slowdown in 2007, which is expected to result in lower demand and prices in the latter half of the season.

At the beginning of October, medium micron wools were well placed against competing fibres such as cotton & synthetics, and with cotton prices forecast to rise & synthetics to remain high, it was felt that a rise in medium wool prices would be unlikely to cause a large shift away from wool in blends. If the market was to rise 80 cents US for 21 microns, the 21 micron to cotton price index, would rise to just over 5, which is not unrealistic for a cyclical high. However since the beginning of October, the 21 micron indicator has risen 132 cents US. Therefore further significant price rises could start to affect wools price competitiveness against these competing fibres.

Taking into account were the market is currently positioned in not only Australian dollar terms but also in US dollar terms (refer to graphs at back of report). It is defiantly worth considering locking in some of next years clip by way of either a futures or forward contract. Talk to your Jemalong Technician.

*Comments: Maxine Blyton*

*Source: Woolmark Co. AWEX.*

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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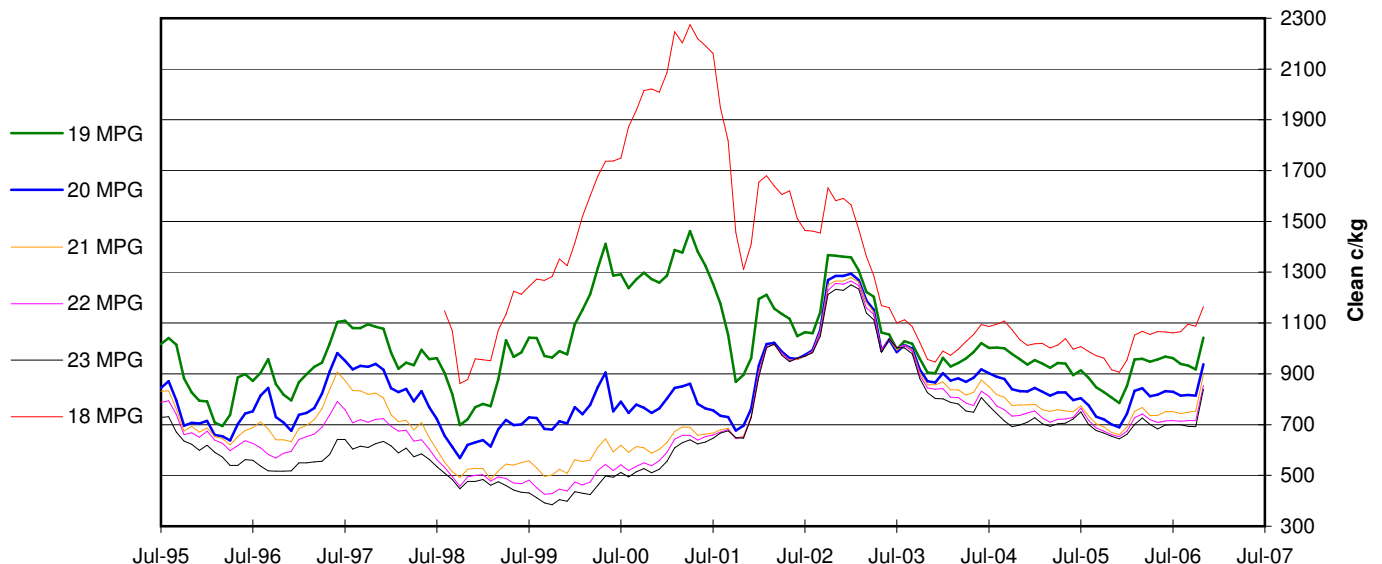
Table 2: Northern Market Deciles

Decile Rank	% increment	Micron Price Guide (Since July 1995)									
		19	20	21	22	23	24	25	26	28	MC
9	10%	819	674	538	479	452	442	434	416	401	282
8	20%	897	715	602	538	506	482	465	451	442	333
7	30%	933	742	647	606	541	516	493	474	463	376
6	40%	953	770	675	651	596	576	548	523	474	402
5	50%	977	813	717	681	637	616	585	552	491	426
4	60%	1019	839	752	715	680	660	611	568	511	436
3	70%	1080	872	812	741	706	681	641	594	540	451
2	80%	1184	927	857	820	794	748	691	652	575	477
1	90%	1313	1001	998	995	990	979	936	885	696	532
2/11/06 Current MPG		1046	939	898	856	841	752	656	605	500	450

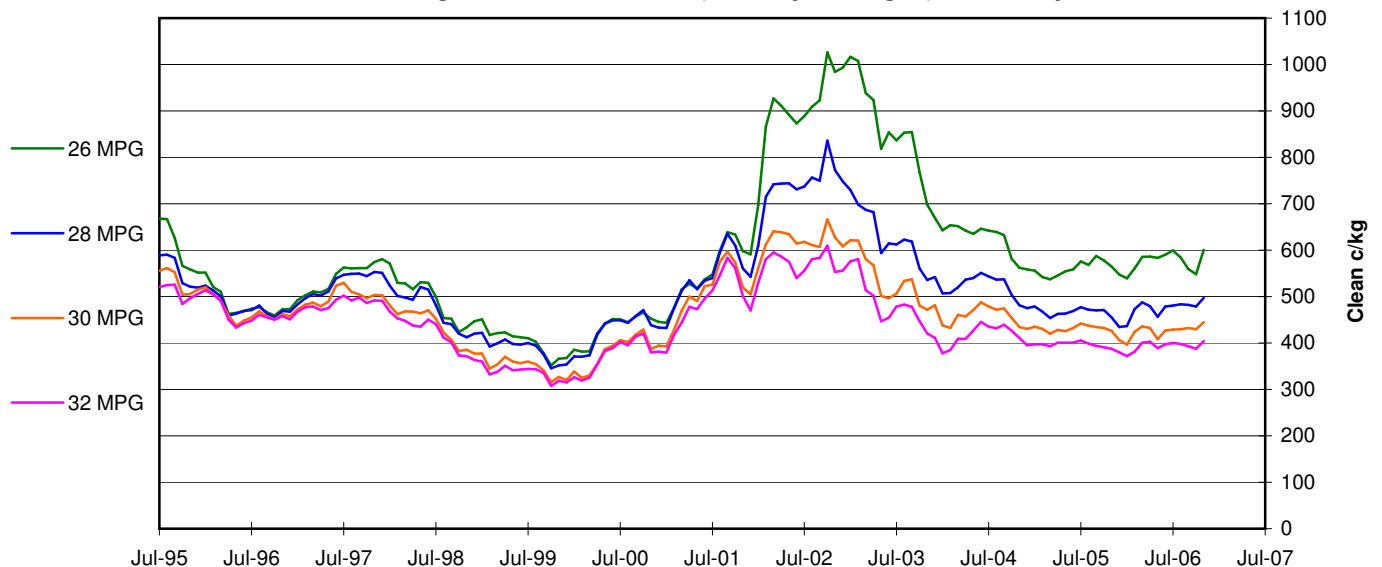
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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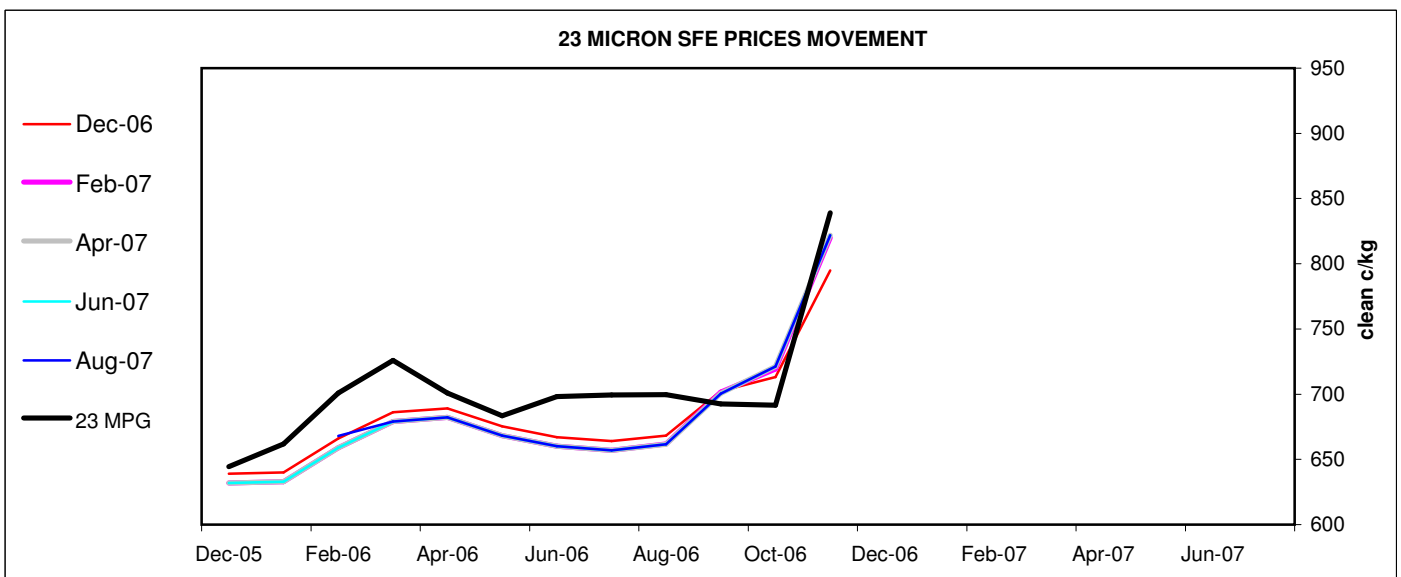
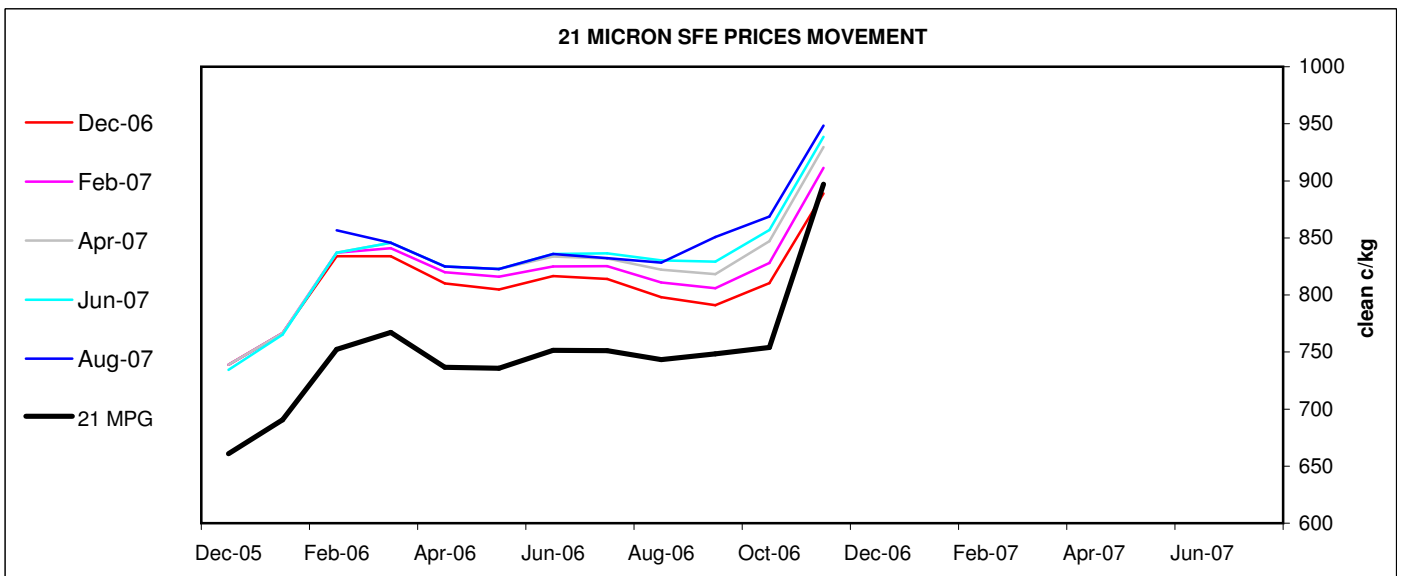
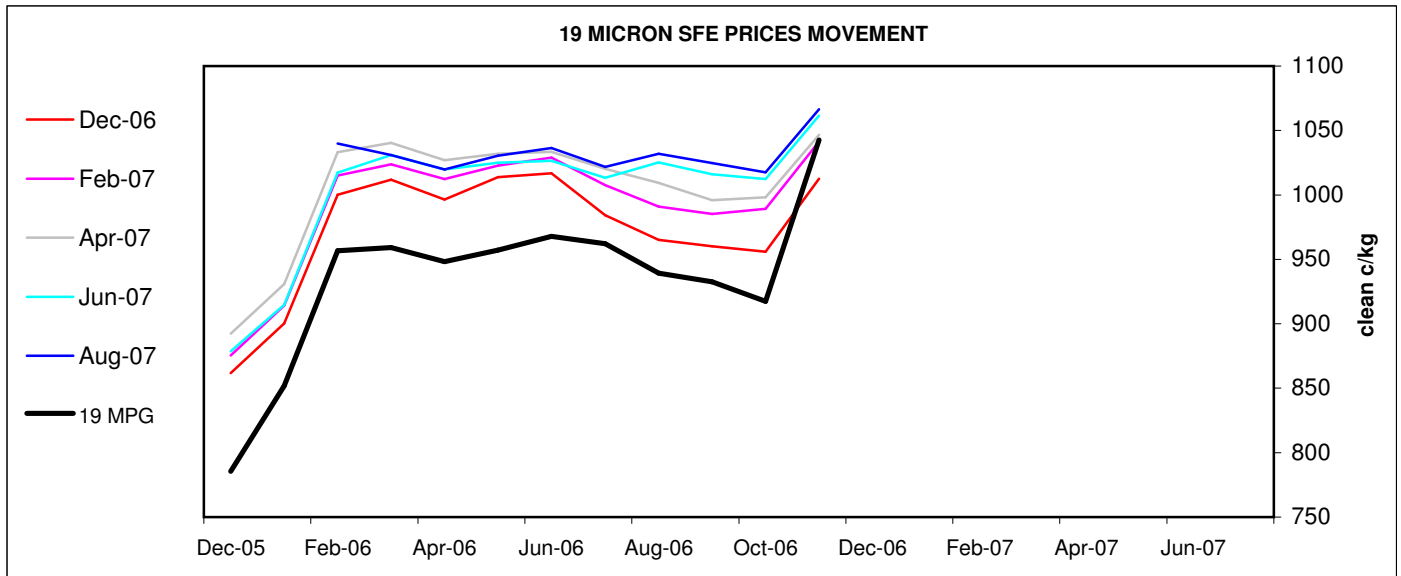
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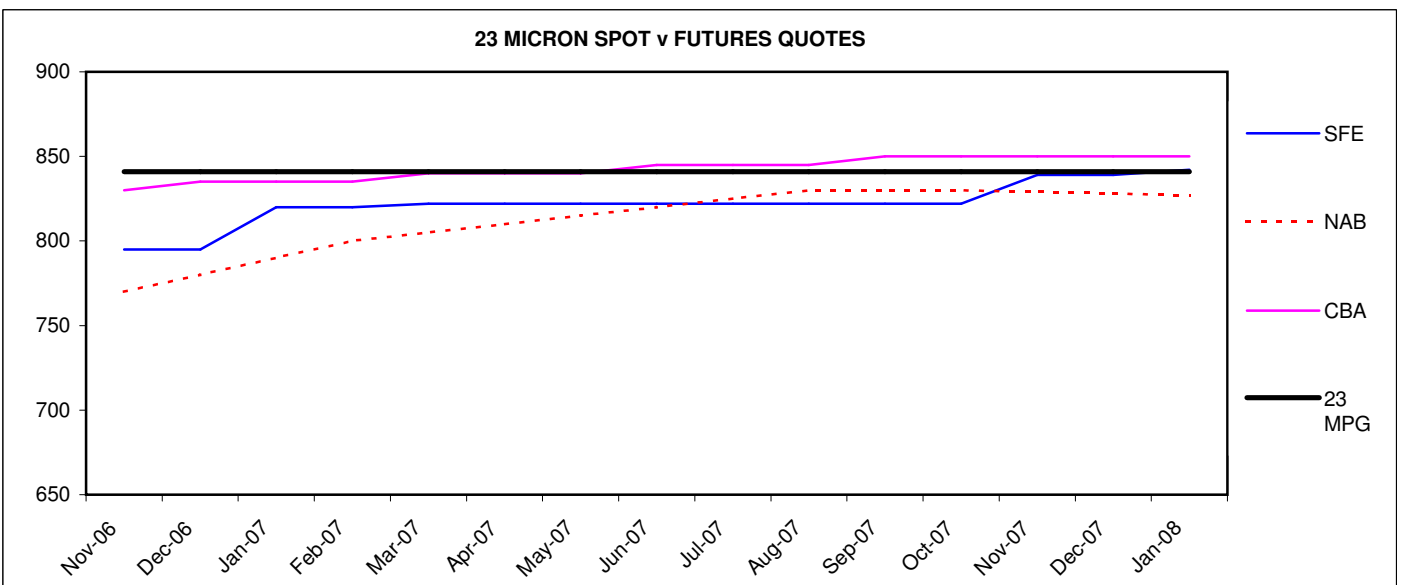
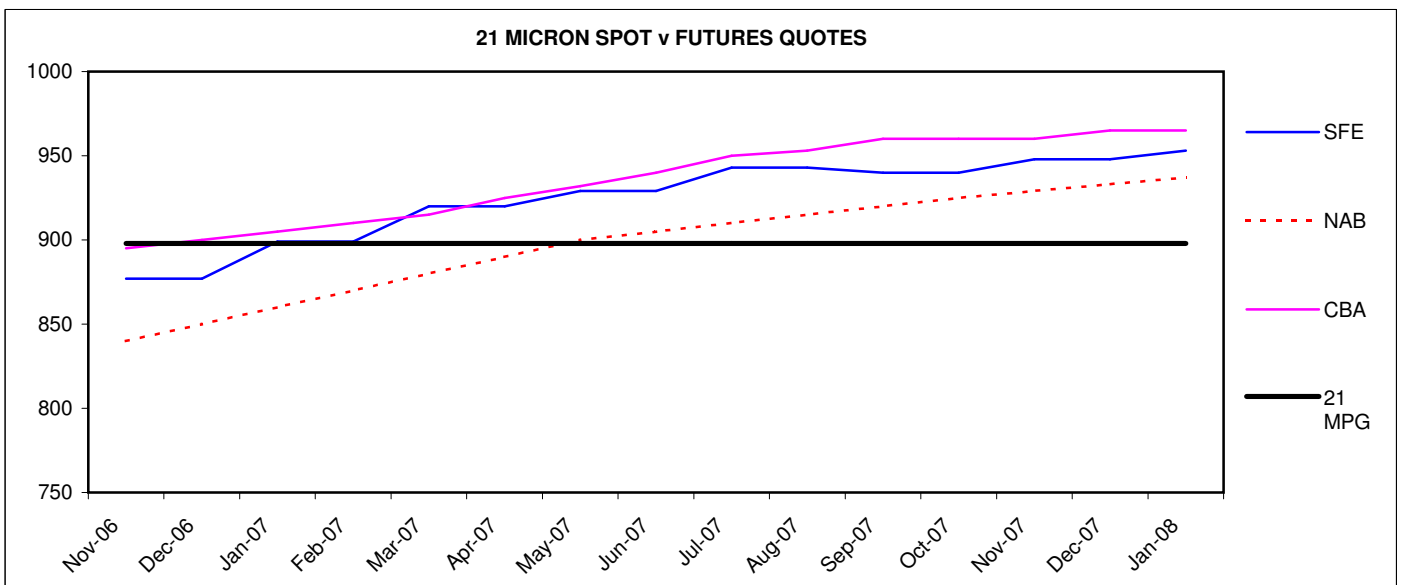
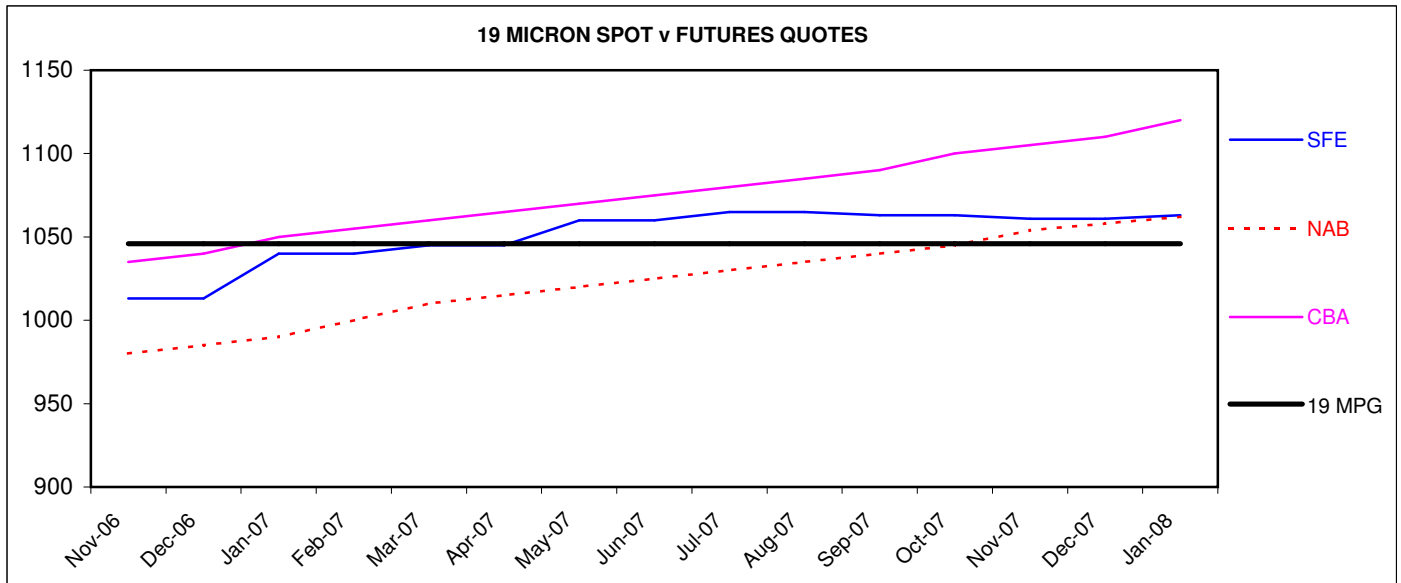


CBA Wool Futures Quotes, compared to current physical Market																	2/11/06	
NRMPG	1166		1046		939		898		856		841		752		656		500	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06	1160	-6	1035	-11	935	-4	895	-3	850	-6	830	-11	750	-2	645	-11	495	-5
Dec-06	1170	+4	1040	-6	940	+1	900	+2	855	-1	835	-6	750	-2	645	-11	500	0
Jan-07	1180	+14	1050	+4	945	+6	905	+7	855	-1	835	-6	750	-2	645	-11	505	+5
Feb-07	1185	+19	1055	+9	945	+6	910	+12	860	+4	835	-6	750	-2	645	-11	505	+5
Mar-07	1190	+24	1060	+14	950	+11	915	+17	860	+4	840	-1	750	-2	645	-11	505	+5
Apr-07	1195	+29	1065	+19	955	+16	925	+27	865	+9	840	-1	750	-2	645	-11	510	+10
May-07	1200	+34	1070	+24	960	+21	932	+34	855	-1	840	-1	750	-2	650	-6	510	+10
Jun-07	1205	+39	1075	+29	970	+31	940	+42	875	+19	845	+4	750	-2	650	-6	505	+5
Jul-07	1210	+44	1080	+34	978	+39	950	+52	875	+19	845	+4	750	-2	650	-6	505	+5
Aug-07	1220	+54	1085	+39	985	+46	953	+55	880	+24	845	+4	750	-2	650	-6	500	0
Sep-07	1230	+64	1090	+44	995	+56	960	+62	880	+24	850	+9	750	-2	650	-6	500	0
Oct-07	1240	+74	1100	+54	995	+56	960	+62	880	+24	850	+9	750	-2	650	-6	495	-5
Nov-07	1240	+74	1105	+59	995	+56	960	+62	880	+24	850	+9	750	-2	650	-6	495	-5
Dec-07	1255	+89	1110	+64	995	+56	965	+67	880	+24	850	+9	750	-2	650	-6	495	-5
Jan-08	1260	+94	1120	+74	1005	+66	965	+67	885	+29	850	+9	750	-2	650	-6	490	-10

NAB Wool Swaps, compared to current physical Market																	2/11/06	
NRMPG	1166		1046		939		898		856		841		752		656		500	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06	1120	-46	980	-66	885	-54	840	-58	795	-61	770	-71	715	-37			450	-50
Dec-06	1130	-36	985	-61	890	-49	850	-48	805	-51	780	-61	725	-27			455	-45
Jan-07	1140	-26	990	-56	900	-39	860	-38	810	-46	790	-51	730	-22			465	-35
Feb-07	1145	-21	1000	-46	912	-27	870	-28	815	-41	800	-41	735	-17			470	-30
Mar-07	1150	-16	1010	-36	922	-17	880	-18	820	-36	805	-36	740	-12			475	-25
Apr-07	1155	-11	1015	-31	932	-7	890	-8	825	-31	810	-31	745	-7			480	-20
May-07	1160	-6	1020	-26	942	+3	900	+2	805	-51	815	-26	750	-2			485	-15
Jun-07	1165	-1	1025	-21	952	+13	905	+7	835	-21	820	-21	755	+3			490	-10
Jul-07	1170	+4	1030	-16	955	+16	910	+12	840	-16	825	-16	760	+8			495	-5
Aug-07	1175	+9	1035	-11	955	+16	915	+17	845	-11	830	-11	765	+13			500	0
Sep-07	1185	+19	1040	-6	955	+16	920	+22	845	-11	830	-11	770	+18			500	0
Oct-07	1190	+24	1045	-1	960	+21	925	+27	845	-11	830	-11	775	+23			500	0
Nov-07	1194	+28	1054	+8	959	+20	929	+31	844	-12	829	-12	779	+27			499	-1
Dec-07	1198	+32	1058	+12	958	+19	933	+35	843	-13	828	-13	783	+31	498	-2		
Jan-08	1202	+36	1062	+16	957	+18	937	+39	847	-9	827	-14	785	+32.5			502	+2

SFE Wool Futures Quotes, compared to current physical Market																	2/11/2006	
NRMPG	1166		1046		939		898		856		841		752		656		500	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06			1013	-33			877	-21			795	-46						
Dec-06																		
Jan-07			1040	-6			899	+1			820	-21						
Feb-07																		
Mar-07			1045	-1			920	+22			822	-19						
Apr-07																		
May-07			1060	+14			929	+31			822	-19						
Jun-07																		
Jul-07			1065	+19			943	+45			822	-19						
Aug-07																		
Sep-07			1063	+17			940	+42			822	-19						
Oct-07																		
Nov-07			1061	+15			948	+50			839	-2						
Dec-07																		
Jan-08			1063	+17			953	+55			842	+1						







**Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$58</b>	<b>\$53</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>
	10yr ave.	\$57	\$53	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	<b>42.5%</b>	<b>\$61</b>	<b>\$57</b>	<b>\$51</b>	<b>\$49</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
	10yr ave.	\$61	\$56	\$48	\$45	\$40	\$38	\$36	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	<b>45.0%</b>	<b>\$65</b>	<b>\$60</b>	<b>\$54</b>	<b>\$52</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
	10yr ave.	\$65	\$59	\$51	\$48	\$43	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	<b>47.5%</b>	<b>\$68</b>	<b>\$63</b>	<b>\$57</b>	<b>\$55</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$32</b>	<b>\$28</b>	<b>\$26</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$68	\$63	\$54	\$51	\$45	\$43	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$17
	<b>50.0%</b>	<b>\$72</b>	<b>\$67</b>	<b>\$60</b>	<b>\$58</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$34</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
	10yr ave.	\$72	\$66	\$57	\$53	\$47	\$45	\$42	\$39	\$37	\$34	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	<b>52.5%</b>	<b>\$76</b>	<b>\$70</b>	<b>\$63</b>	<b>\$61</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$40</b>	<b>\$36</b>	<b>\$31</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
	10yr ave.	\$75	\$69	\$59	\$56	\$50	\$47	\$44	\$41	\$39	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$19
	<b>55.0%</b>	<b>\$79</b>	<b>\$73</b>	<b>\$66</b>	<b>\$64</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$42</b>	<b>\$37</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>
	10yr ave.	\$79	\$72	\$62	\$59	\$52	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$31	\$28	\$23	\$21	\$19
	<b>57.5%</b>	<b>\$83</b>	<b>\$77</b>	<b>\$69</b>	<b>\$67</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$44</b>	<b>\$39</b>	<b>\$34</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>
	10yr ave.	\$82	\$76	\$65	\$61	\$55	\$52	\$48	\$45	\$42	\$39	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	<b>60.0%</b>	<b>\$86</b>	<b>\$80</b>	<b>\$72</b>	<b>\$70</b>	<b>\$63</b>	<b>\$60</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$41</b>	<b>\$35</b>	<b>\$33</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>
	10yr ave.	\$86	\$79	\$68	\$64	\$57	\$54	\$50	\$47	\$44	\$40	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	<b>62.5%</b>	<b>\$90</b>	<b>\$83</b>	<b>\$75</b>	<b>\$73</b>	<b>\$66</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$42</b>	<b>\$37</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>
	10yr ave.	\$90	\$82	\$71	\$67	\$59	\$56	\$53	\$49	\$46	\$42	\$41	\$40	\$38	\$35	\$32	\$27	\$24	\$22
	<b>65.0%</b>	<b>\$94</b>	<b>\$87</b>	<b>\$78</b>	<b>\$75</b>	<b>\$68</b>	<b>\$65</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$44</b>	<b>\$38</b>	<b>\$35</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>
	10yr ave.	\$93	\$86	\$74	\$69	\$62	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$36	\$34	\$28	\$25	\$23
	<b>66.0%</b>	<b>\$95</b>	<b>\$88</b>	<b>\$80</b>	<b>\$77</b>	<b>\$69</b>	<b>\$66</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$45</b>	<b>\$39</b>	<b>\$36</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>
	10yr ave.	\$95	\$87	\$75	\$70	\$63	\$59	\$56	\$52	\$48	\$44	\$43	\$42	\$40	\$37	\$34	\$28	\$25	\$23
	<b>67.0%</b>	<b>\$96</b>	<b>\$89</b>	<b>\$81</b>	<b>\$78</b>	<b>\$70</b>	<b>\$67</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$45</b>	<b>\$40</b>	<b>\$36</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>
	10yr ave.	\$96	\$88	\$76	\$71	\$64	\$60	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$38	\$35	\$28	\$26	\$24
	<b>68.0%</b>	<b>\$98</b>	<b>\$91</b>	<b>\$82</b>	<b>\$79</b>	<b>\$71</b>	<b>\$68</b>	<b>\$64</b>	<b>\$61</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$51</b>	<b>\$46</b>	<b>\$40</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$25</b>
	10yr ave.	\$97	\$89	\$77	\$72	\$64	\$61	\$57	\$53	\$50	\$46	\$44	\$43	\$42	\$38	\$35	\$29	\$26	\$24
	<b>69.0%</b>	<b>\$99</b>	<b>\$92</b>	<b>\$83</b>	<b>\$80</b>	<b>\$72</b>	<b>\$69</b>	<b>\$65</b>	<b>\$61</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$52</b>	<b>\$47</b>	<b>\$41</b>	<b>\$38</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>
	10yr ave.	\$99	\$91	\$78	\$73	\$65	\$62	\$58	\$54	\$51	\$47	\$45	\$44	\$42	\$39	\$36	\$29	\$26	\$24
	<b>70.0%</b>	<b>\$101</b>	<b>\$93</b>	<b>\$84</b>	<b>\$81</b>	<b>\$73</b>	<b>\$70</b>	<b>\$66</b>	<b>\$62</b>	<b>\$59</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$47</b>	<b>\$41</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$25</b>
	10yr ave.	\$100	\$92	\$79	\$75	\$66	\$63	\$59	\$55	\$51	\$47	\$45	\$44	\$43	\$39	\$36	\$30	\$27	\$25
	<b>71.0%</b>	<b>\$102</b>	<b>\$95</b>	<b>\$86</b>	<b>\$82</b>	<b>\$75</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$48</b>	<b>\$42</b>	<b>\$39</b>	<b>\$32</b>	<b>\$28</b>	<b>\$26</b>
	10yr ave.	\$102	\$93	\$80	\$76	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$43	\$40	\$37	\$30	\$27	\$25
	<b>72.0%</b>	<b>\$104</b>	<b>\$96</b>	<b>\$87</b>	<b>\$84</b>	<b>\$76</b>	<b>\$72</b>	<b>\$68</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$49</b>	<b>\$43</b>	<b>\$39</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>
	10yr ave.	\$103	\$95	\$82	\$77	\$68	\$65	\$61	\$57	\$53	\$49	\$47	\$46	\$44	\$40	\$37	\$31	\$28	\$25
	<b>73.0%</b>	<b>\$105</b>	<b>\$97</b>	<b>\$88</b>	<b>\$85</b>	<b>\$77</b>	<b>\$73</b>	<b>\$69</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$55</b>	<b>\$49</b>	<b>\$43</b>	<b>\$40</b>	<b>\$33</b>	<b>\$29</b>	<b>\$26</b>
	10yr ave.	\$105	\$96	\$83	\$78	\$69	\$65	\$61	\$57	\$54	\$49	\$47	\$46	\$45	\$41	\$38	\$31	\$28	\$26
	<b>74.0%</b>	<b>\$107</b>	<b>\$99</b>	<b>\$89</b>	<b>\$86</b>	<b>\$78</b>	<b>\$74</b>	<b>\$70</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$56</b>	<b>\$50</b>	<b>\$44</b>	<b>\$40</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>
	10yr ave.	\$106	\$97	\$84	\$79	\$70	\$66	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$41	\$38	\$31	\$28	\$26
	<b>75.0%</b>	<b>\$108</b>	<b>\$100</b>	<b>\$90</b>	<b>\$87</b>	<b>\$79</b>	<b>\$75</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$61</b>	<b>\$58</b>	<b>\$57</b>	<b>\$51</b>	<b>\$44</b>	<b>\$41</b>	<b>\$34</b>	<b>\$30</b>	<b>\$27</b>
	10yr ave.	\$108	\$99	\$85	\$80	\$71	\$67	\$63	\$59	\$55	\$51	\$49	\$47	\$46	\$42	\$39	\$32	\$29	\$26
	<b>77.5%</b>	<b>\$112</b>	<b>\$103</b>	<b>\$93</b>	<b>\$90</b>	<b>\$81</b>	<b>\$77</b>	<b>\$73</b>	<b>\$69</b>	<b>\$65</b>	<b>\$63</b>	<b>\$60</b>	<b>\$59</b>	<b>\$52</b>	<b>\$46</b>	<b>\$42</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>
	10yr ave.	\$111	\$102	\$88	\$83	\$73	\$69	\$65	\$61	\$57	\$52	\$50	\$49	\$47	\$43	\$40	\$33	\$30	\$27
	<b>80.0%</b>	<b>\$115</b>	<b>\$107</b>	<b>\$96</b>	<b>\$93</b>	<b>\$84</b>	<b>\$80</b>	<b>\$75</b>	<b>\$71</b>	<b>\$68</b>	<b>\$65</b>	<b>\$62</b>	<b>\$61</b>	<b>\$54</b>	<b>\$47</b>	<b>\$44</b>	<b>\$36</b>	<b>\$32</b>	<b>\$29</b>
	10yr ave.	\$115	\$105	\$91	\$85	\$76	\$72	\$67	\$63	\$59	\$54	\$52	\$51	\$49	\$45	\$41	\$34	\$31	\$28

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.

Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.





**Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$43</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
	10yr ave.	\$51	\$47	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$14	\$13
	<b>42.5%</b>	<b>\$54</b>	<b>\$50</b>	<b>\$46</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>
	10yr ave.	\$54	\$50	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$25	\$24	\$23	\$21	\$20	\$16	\$14	\$13
	<b>45.0%</b>	<b>\$58</b>	<b>\$53</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>
	10yr ave.	\$57	\$53	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	<b>47.5%</b>	<b>\$61</b>	<b>\$56</b>	<b>\$51</b>	<b>\$49</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
	10yr ave.	\$61	\$56	\$48	\$45	\$40	\$38	\$36	\$33	\$31	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	<b>50.0%</b>	<b>\$64</b>	<b>\$59</b>	<b>\$54</b>	<b>\$52</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
	10yr ave.	\$64	\$58	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	<b>52.5%</b>	<b>\$67</b>	<b>\$62</b>	<b>\$56</b>	<b>\$54</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	<b>55.0%</b>	<b>\$70</b>	<b>\$65</b>	<b>\$59</b>	<b>\$57</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$33</b>	<b>\$29</b>	<b>\$27</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	<b>57.5%</b>	<b>\$74</b>	<b>\$68</b>	<b>\$62</b>	<b>\$59</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$35</b>	<b>\$30</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>
	10yr ave.	\$73	\$67	\$58	\$54	\$48	\$46	\$43	\$40	\$37	\$34	\$33	\$32	\$31	\$29	\$26	\$22	\$20	\$18
	<b>60.0%</b>	<b>\$77</b>	<b>\$71</b>	<b>\$64</b>	<b>\$62</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$36</b>	<b>\$31</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
	10yr ave.	\$76	\$70	\$60	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$28	\$23	\$20	\$19
	<b>62.5%</b>	<b>\$80</b>	<b>\$74</b>	<b>\$67</b>	<b>\$65</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$38</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>
	10yr ave.	\$80	\$73	\$63	\$59	\$53	\$50	\$47	\$44	\$41	\$37	\$36	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	<b>65.0%</b>	<b>\$83</b>	<b>\$77</b>	<b>\$70</b>	<b>\$67</b>	<b>\$61</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$39</b>	<b>\$34</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>
	10yr ave.	\$83	\$76	\$65	\$62	\$55	\$52	\$49	\$45	\$42	\$39	\$38	\$37	\$35	\$32	\$30	\$25	\$22	\$20
	<b>66.0%</b>	<b>\$84</b>	<b>\$78</b>	<b>\$71</b>	<b>\$68</b>	<b>\$62</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$40</b>	<b>\$35</b>	<b>\$32</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>
	10yr ave.	\$84	\$77	\$66	\$62	\$56	\$53	\$49	\$46	\$43	\$40	\$38	\$37	\$36	\$33	\$30	\$25	\$22	\$21
	<b>67.0%</b>	<b>\$86</b>	<b>\$79</b>	<b>\$72</b>	<b>\$69</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$40</b>	<b>\$35</b>	<b>\$32</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>
	10yr ave.	\$85	\$78	\$67	\$63	\$56	\$53	\$50	\$47	\$44	\$40	\$39	\$38	\$36	\$33	\$31	\$25	\$23	\$21
	<b>68.0%</b>	<b>\$87</b>	<b>\$81</b>	<b>\$73</b>	<b>\$70</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$41</b>	<b>\$36</b>	<b>\$33</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>
	10yr ave.	\$87	\$80	\$68	\$64	\$57	\$54	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	<b>69.0%</b>	<b>\$88</b>	<b>\$82</b>	<b>\$74</b>	<b>\$71</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$46</b>	<b>\$42</b>	<b>\$36</b>	<b>\$33</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>
	10yr ave.	\$88	\$81	\$69	\$65	\$58	\$55	\$52	\$48	\$45	\$41	\$40	\$39	\$37	\$34	\$32	\$26	\$23	\$22
	<b>70.0%</b>	<b>\$90</b>	<b>\$83</b>	<b>\$75</b>	<b>\$72</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$42</b>	<b>\$37</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>
	10yr ave.	\$89	\$82	\$70	\$66	\$59	\$56	\$52	\$49	\$46	\$42	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$22
	<b>71.0%</b>	<b>\$91</b>	<b>\$84</b>	<b>\$76</b>	<b>\$73</b>	<b>\$66</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$43</b>	<b>\$37</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>
	10yr ave.	\$90	\$83	\$71	\$67	\$60	\$57	\$53	\$50	\$46	\$43	\$41	\$40	\$39	\$35	\$33	\$27	\$24	\$22
	<b>72.0%</b>	<b>\$92</b>	<b>\$85</b>	<b>\$77</b>	<b>\$74</b>	<b>\$67</b>	<b>\$64</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$43</b>	<b>\$38</b>	<b>\$35</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>
	10yr ave.	\$92	\$84	\$72	\$68	\$61	\$57	\$54	\$50	\$47	\$43	\$42	\$41	\$39	\$36	\$33	\$27	\$24	\$23
	<b>73.0%</b>	<b>\$93</b>	<b>\$86</b>	<b>\$78</b>	<b>\$75</b>	<b>\$68</b>	<b>\$65</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$44</b>	<b>\$38</b>	<b>\$35</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>
	10yr ave.	\$93	\$85	\$73	\$69	\$62	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$36	\$34	\$28	\$25	\$23
	<b>74.0%</b>	<b>\$95</b>	<b>\$88</b>	<b>\$79</b>	<b>\$76</b>	<b>\$69</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$45</b>	<b>\$39</b>	<b>\$36</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>
	10yr ave.	\$94	\$87	\$75	\$70	\$62	\$59	\$55	\$52	\$48	\$44	\$43	\$42	\$40	\$37	\$34	\$28	\$25	\$23
	<b>75.0%</b>	<b>\$96</b>	<b>\$89</b>	<b>\$80</b>	<b>\$77</b>	<b>\$70</b>	<b>\$66</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$50</b>	<b>\$45</b>	<b>\$39</b>	<b>\$36</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>
	10yr ave.	\$96	\$88	\$76	\$71	\$63	\$60	\$56	\$52	\$49	\$45	\$43	\$42	\$41	\$37	\$34	\$28	\$25	\$24
	<b>77.5%</b>	<b>\$99</b>	<b>\$92</b>	<b>\$83</b>	<b>\$80</b>	<b>\$72</b>	<b>\$69</b>	<b>\$65</b>	<b>\$61</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$52</b>	<b>\$47</b>	<b>\$41</b>	<b>\$38</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>
	10yr ave.	\$99	\$91	\$78	\$73	\$65	\$62	\$58	\$54	\$51	\$46	\$45	\$44	\$42	\$39	\$36	\$29	\$26	\$24
	<b>80.0%</b>	<b>\$102</b>	<b>\$95</b>	<b>\$86</b>	<b>\$83</b>	<b>\$75</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$48</b>	<b>\$42</b>	<b>\$39</b>	<b>\$32</b>	<b>\$28</b>	<b>\$26</b>
	10yr ave.	\$102	\$94	\$81	\$76	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$43	\$40	\$37	\$30	\$27	\$25

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$45	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$11
	<b>42.5%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	<b>45.0%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$42</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
	10yr ave.	\$50	\$46	\$40	\$37	\$33	\$31	\$29	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	<b>47.5%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$45</b>	<b>\$43</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$53	\$49	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$21	\$19	\$16	\$14	\$13
	<b>50.0%</b>	<b>\$56</b>	<b>\$52</b>	<b>\$47</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
	10yr ave.	\$56	\$51	\$44	\$41	\$37	\$35	\$33	\$31	\$29	\$26	\$25	\$25	\$24	\$22	\$20	\$17	\$15	\$14
	<b>52.5%</b>	<b>\$59</b>	<b>\$54</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>
	10yr ave.	\$59	\$54	\$46	\$43	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$17	\$16	\$14
	<b>55.0%</b>	<b>\$62</b>	<b>\$57</b>	<b>\$52</b>	<b>\$50</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>
	10yr ave.	\$61	\$56	\$48	\$46	\$41	\$38	\$36	\$34	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	<b>57.5%</b>	<b>\$64</b>	<b>\$60</b>	<b>\$54</b>	<b>\$52</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
	10yr ave.	\$64	\$59	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	<b>60.0%</b>	<b>\$67</b>	<b>\$62</b>	<b>\$56</b>	<b>\$54</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	<b>62.5%</b>	<b>\$70</b>	<b>\$65</b>	<b>\$59</b>	<b>\$56</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$33</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	<b>65.0%</b>	<b>\$73</b>	<b>\$67</b>	<b>\$61</b>	<b>\$59</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$34</b>	<b>\$30</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
	10yr ave.	\$72	\$67	\$57	\$54	\$48	\$45	\$43	\$40	\$37	\$34	\$33	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	<b>66.0%</b>	<b>\$74</b>	<b>\$68</b>	<b>\$62</b>	<b>\$60</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$30</b>	<b>\$28</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>
	10yr ave.	\$74	\$68	\$58	\$55	\$49	\$46	\$43	\$40	\$38	\$35	\$33	\$32	\$31	\$29	\$27	\$22	\$20	\$18
	<b>67.0%</b>	<b>\$75</b>	<b>\$69</b>	<b>\$63</b>	<b>\$61</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>
	10yr ave.	\$75	\$69	\$59	\$55	\$49	\$47	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	<b>68.0%</b>	<b>\$76</b>	<b>\$70</b>	<b>\$64</b>	<b>\$61</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$36</b>	<b>\$31</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
	10yr ave.	\$76	\$70	\$60	\$56	\$50	\$47	\$45	\$42	\$39	\$36	\$34	\$33	\$32	\$30	\$27	\$22	\$20	\$19
	<b>69.0%</b>	<b>\$77</b>	<b>\$71</b>	<b>\$65</b>	<b>\$62</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$41</b>	<b>\$36</b>	<b>\$32</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
	10yr ave.	\$77	\$71	\$61	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$28	\$23	\$21	\$19
	<b>70.0%</b>	<b>\$78</b>	<b>\$73</b>	<b>\$66</b>	<b>\$63</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$37</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>
	10yr ave.	\$78	\$72	\$62	\$58	\$52	\$49	\$46	\$43	\$40	\$37	\$35	\$34	\$33	\$31	\$28	\$23	\$21	\$19
	<b>71.0%</b>	<b>\$80</b>	<b>\$74</b>	<b>\$67</b>	<b>\$64</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$37</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>
	10yr ave.	\$79	\$73	\$63	\$59	\$52	\$49	\$46	\$43	\$41	\$37	\$36	\$35	\$34	\$31	\$29	\$23	\$21	\$19
	<b>72.0%</b>	<b>\$81</b>	<b>\$75</b>	<b>\$68</b>	<b>\$65</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$38</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>
	10yr ave.	\$80	\$74	\$63	\$60	\$53	\$50	\$47	\$44	\$41	\$38	\$36	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	<b>73.0%</b>	<b>\$82</b>	<b>\$76</b>	<b>\$68</b>	<b>\$66</b>	<b>\$60</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$38</b>	<b>\$34</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>
	10yr ave.	\$81	\$75	\$64	\$60	\$54	\$51	\$48	\$45	\$42	\$38	\$37	\$36	\$35	\$32	\$29	\$24	\$22	\$20
	<b>74.0%</b>	<b>\$83</b>	<b>\$77</b>	<b>\$69</b>	<b>\$67</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$44</b>	<b>\$39</b>	<b>\$34</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>
	10yr ave.	\$83	\$76	\$65	\$61	\$55	\$52	\$48	\$45	\$42	\$39	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	<b>75.0%</b>	<b>\$84</b>	<b>\$78</b>	<b>\$70</b>	<b>\$68</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$39</b>	<b>\$34</b>	<b>\$32</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>
	10yr ave.	\$84	\$77	\$66	\$62	\$55	\$52	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$33	\$30	\$25	\$22	\$21
	<b>77.5%</b>	<b>\$87</b>	<b>\$80</b>	<b>\$73</b>	<b>\$70</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$46</b>	<b>\$41</b>	<b>\$36</b>	<b>\$33</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>
	10yr ave.	\$86	\$79	\$68	\$64	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	<b>80.0%</b>	<b>\$90</b>	<b>\$83</b>	<b>\$75</b>	<b>\$72</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$42</b>	<b>\$37</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>
	10yr ave.	\$89	\$82	\$70	\$66	\$59	\$56	\$52	\$49	\$46	\$42	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$22

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$38</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	<b>42.5%</b>	<b>\$41</b>	<b>\$38</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$41	\$37	\$32	\$30	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$12	\$11	\$10
	<b>45.0%</b>	<b>\$43</b>	<b>\$40</b>	<b>\$36</b>	<b>\$35</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$43	\$39	\$34	\$32	\$28	\$27	\$25	\$24	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$11
	<b>47.5%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$38</b>	<b>\$37</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$45	\$42	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	<b>50.0%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
	10yr ave.	\$48	\$44	\$38	\$35	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	<b>52.5%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$42</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
	10yr ave.	\$50	\$46	\$40	\$37	\$33	\$31	\$29	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	<b>55.0%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$44</b>	<b>\$43</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$53	\$48	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	<b>57.5%</b>	<b>\$55</b>	<b>\$51</b>	<b>\$46</b>	<b>\$45</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>
	10yr ave.	\$55	\$50	\$43	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$16	\$15	\$14
	<b>60.0%</b>	<b>\$58</b>	<b>\$53</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>
	10yr ave.	\$57	\$53	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	<b>62.5%</b>	<b>\$60</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$32</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
	10yr ave.	\$60	\$55	\$47	\$44	\$39	\$37	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$23	\$22	\$18	\$16	\$15
	<b>65.0%</b>	<b>\$62</b>	<b>\$58</b>	<b>\$52</b>	<b>\$50</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$16</b>
	10yr ave.	\$62	\$57	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$17	\$15
	<b>66.0%</b>	<b>\$63</b>	<b>\$59</b>	<b>\$53</b>	<b>\$51</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
	10yr ave.	\$63	\$58	\$50	\$47	\$42	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	<b>67.0%</b>	<b>\$64</b>	<b>\$59</b>	<b>\$54</b>	<b>\$52</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
	10yr ave.	\$64	\$59	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	<b>68.0%</b>	<b>\$65</b>	<b>\$60</b>	<b>\$55</b>	<b>\$53</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$27</b>	<b>\$25</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
	10yr ave.	\$65	\$60	\$51	\$48	\$43	\$41	\$38	\$36	\$33	\$31	\$29	\$29	\$28	\$25	\$23	\$19	\$17	\$16
	<b>69.0%</b>	<b>\$66</b>	<b>\$61</b>	<b>\$55</b>	<b>\$53</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$35</b>	<b>\$31</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$17</b>
	10yr ave.	\$66	\$61	\$52	\$49	\$44	\$41	\$39	\$36	\$34	\$31	\$30	\$29	\$28	\$26	\$24	\$20	\$18	\$16
	<b>70.0%</b>	<b>\$67</b>	<b>\$62</b>	<b>\$56</b>	<b>\$54</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	<b>71.0%</b>	<b>\$68</b>	<b>\$63</b>	<b>\$57</b>	<b>\$55</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$36</b>	<b>\$32</b>	<b>\$28</b>	<b>\$26</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$68	\$62	\$54	\$50	\$45	\$42	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$17
	<b>72.0%</b>	<b>\$69</b>	<b>\$64</b>	<b>\$58</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$32</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$69	\$63	\$54	\$51	\$46	\$43	\$40	\$38	\$35	\$32	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$17
	<b>73.0%</b>	<b>\$70</b>	<b>\$65</b>	<b>\$59</b>	<b>\$57</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$33</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	<b>74.0%</b>	<b>\$71</b>	<b>\$66</b>	<b>\$59</b>	<b>\$57</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$33</b>	<b>\$29</b>	<b>\$27</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>
	10yr ave.	\$71	\$65	\$56	\$53	\$47	\$44	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$28	\$25	\$21	\$19	\$17
	<b>75.0%</b>	<b>\$72</b>	<b>\$67</b>	<b>\$60</b>	<b>\$58</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$34</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
	10yr ave.	\$72	\$66	\$57	\$53	\$47	\$45	\$42	\$39	\$37	\$34	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	<b>77.5%</b>	<b>\$74</b>	<b>\$69</b>	<b>\$62</b>	<b>\$60</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>
	10yr ave.	\$74	\$68	\$59	\$55	\$49	\$46	\$43	\$41	\$38	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	<b>80.0%</b>	<b>\$77</b>	<b>\$71</b>	<b>\$64</b>	<b>\$62</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$36</b>	<b>\$31</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
	10yr ave.	\$76	\$70	\$60	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$28	\$23	\$20	\$19

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.

Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	<b>42.5%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>
	10yr ave.	\$34	\$31	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	<b>45.0%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$36	\$33	\$28	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	<b>47.5%</b>	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	<b>50.0%</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$40	\$37	\$31	\$30	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$10
	<b>52.5%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$42	\$38	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	<b>55.0%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$44	\$40	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	<b>57.5%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$11
	<b>60.0%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
	10yr ave.	\$48	\$44	\$38	\$35	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	<b>62.5%</b>	<b>\$50</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
	10yr ave.	\$50	\$46	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$18	\$15	\$13	\$12
	<b>65.0%</b>	<b>\$52</b>	<b>\$48</b>	<b>\$44</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
	10yr ave.	\$52	\$48	\$41	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$19	\$15	\$14	\$13
	<b>66.0%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$44</b>	<b>\$43</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
	10yr ave.	\$53	\$48	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	<b>67.0%</b>	<b>\$54</b>	<b>\$50</b>	<b>\$45</b>	<b>\$43</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>
	10yr ave.	\$53	\$49	\$42	\$40	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	<b>68.0%</b>	<b>\$54</b>	<b>\$50</b>	<b>\$46</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>
	10yr ave.	\$54	\$50	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$25	\$24	\$23	\$21	\$20	\$16	\$14	\$13
	<b>69.0%</b>	<b>\$55</b>	<b>\$51</b>	<b>\$46</b>	<b>\$45</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>
	10yr ave.	\$55	\$50	\$43	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$16	\$15	\$14
	<b>70.0%</b>	<b>\$56</b>	<b>\$52</b>	<b>\$47</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
	10yr ave.	\$56	\$51	\$44	\$41	\$37	\$35	\$33	\$31	\$29	\$26	\$25	\$25	\$24	\$22	\$20	\$17	\$15	\$14
	<b>71.0%</b>	<b>\$57</b>	<b>\$53</b>	<b>\$48</b>	<b>\$46</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
	10yr ave.	\$57	\$52	\$45	\$42	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$15	\$14
	<b>72.0%</b>	<b>\$58</b>	<b>\$53</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>
	10yr ave.	\$57	\$53	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	<b>73.0%</b>	<b>\$58</b>	<b>\$54</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$31</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>
	10yr ave.	\$58	\$53	\$46	\$43	\$38	\$36	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$21	\$17	\$15	\$14
	<b>74.0%</b>	<b>\$59</b>	<b>\$55</b>	<b>\$50</b>	<b>\$48</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$15</b>
	10yr ave.	\$59	\$54	\$47	\$44	\$39	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$17	\$16	\$15
	<b>75.0%</b>	<b>\$60</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$32</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
	10yr ave.	\$60	\$55	\$47	\$44	\$39	\$37	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$23	\$22	\$18	\$16	\$15
	<b>77.5%</b>	<b>\$62</b>	<b>\$57</b>	<b>\$52</b>	<b>\$50</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$29</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>
	10yr ave.	\$62	\$57	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	<b>80.0%</b>	<b>\$64</b>	<b>\$59</b>	<b>\$54</b>	<b>\$52</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
	10yr ave.	\$64	\$58	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.

Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6
	<b>42.5%</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$27	\$25	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7
	<b>45.0%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$29	\$26	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7
	<b>47.5%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$25</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>
	10yr ave.	\$30	\$28	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	<b>50.0%</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	<b>52.5%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$33	\$31	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	<b>55.0%</b>	<b>\$35</b>	<b>\$33</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	<b>57.5%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$37	\$34	\$29	\$27	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	<b>60.0%</b>	<b>\$38</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	<b>62.5%</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$40	\$37	\$31	\$30	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$10
	<b>65.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
	10yr ave.	\$41	\$38	\$33	\$31	\$27	\$26	\$24	\$23	\$21	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	<b>66.0%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$42	\$39	\$33	\$31	\$28	\$26	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$11	\$10
	<b>67.0%</b>	<b>\$43</b>	<b>\$40</b>	<b>\$36</b>	<b>\$35</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$43	\$39	\$34	\$32	\$28	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$11
	<b>68.0%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$43	\$40	\$34	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$13	\$12	\$11
	<b>69.0%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$37</b>	<b>\$36</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$44	\$40	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	<b>70.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$45	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$11
	<b>71.0%</b>	<b>\$45</b>	<b>\$42</b>	<b>\$38</b>	<b>\$37</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$45	\$42	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	<b>72.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$14	\$12	\$11
	<b>73.0%</b>	<b>\$47</b>	<b>\$43</b>	<b>\$39</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$29	\$27	\$26	\$24	\$22	\$21	\$21	\$20	\$18	\$17	\$14	\$12	\$11
	<b>74.0%</b>	<b>\$47</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$29	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$18	\$17	\$14	\$13	\$12
	<b>75.0%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
	10yr ave.	\$48	\$44	\$38	\$35	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	<b>77.5%</b>	<b>\$50</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$49	\$45	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$19	\$18	\$15	\$13	\$12
	<b>80.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$43</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
	10yr ave.	\$51	\$47	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$14	\$13

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
	10yr ave.	\$19	\$18	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	<b>42.5%</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$20	\$19	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
	<b>45.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$22	\$20	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	<b>47.5%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	<b>50.0%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
	<b>52.5%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	<b>55.0%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>
	10yr ave.	\$26	\$24	\$21	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
	<b>57.5%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$27	\$25	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7
	<b>60.0%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$29	\$26	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7
	<b>62.5%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>
	10yr ave.	\$30	\$27	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	<b>65.0%</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$31	\$29	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	<b>66.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$32	\$29	\$25	\$23	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	<b>67.0%</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$9	\$9	\$8
	<b>68.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$32	\$30	\$26	\$24	\$21	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	<b>69.0%</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$33	\$30	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	<b>70.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$33	\$31	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	<b>71.0%</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>
	10yr ave.	\$34	\$31	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	<b>72.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$34	\$32	\$27	\$26	\$23	\$22	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$8
	<b>73.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	<b>74.0%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$9
	<b>75.0%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$36	\$33	\$28	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	<b>77.5%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$37	\$34	\$29	\$28	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	<b>80.0%</b>	<b>\$38</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
	10yr ave.	\$13	\$12	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$4	\$3	\$3
	<b>42.5%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
	10yr ave.	\$14	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	<b>45.0%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
	10yr ave.	\$14	\$13	\$11	\$11	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$4
	<b>47.5%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
	10yr ave.	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
	<b>50.0%</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
	10yr ave.	\$16	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	<b>52.5%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
	10yr ave.	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4
	<b>55.0%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
	10yr ave.	\$18	\$16	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
	<b>57.5%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
	10yr ave.	\$18	\$17	\$14	\$14	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$5
	<b>60.0%</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
	10yr ave.	\$19	\$18	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	<b>62.5%</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$20	\$18	\$16	\$15	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5
	<b>65.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$21	\$19	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
	<b>66.0%</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$21	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	<b>67.0%</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$21	\$20	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	<b>68.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$22	\$20	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	<b>69.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
	10yr ave.	\$22	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5
	<b>70.0%</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
	10yr ave.	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5
	<b>71.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	<b>72.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	<b>73.0%</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	<b>74.0%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	<b>75.0%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
	<b>77.5%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$25	\$23	\$20	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	<b>80.0%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6

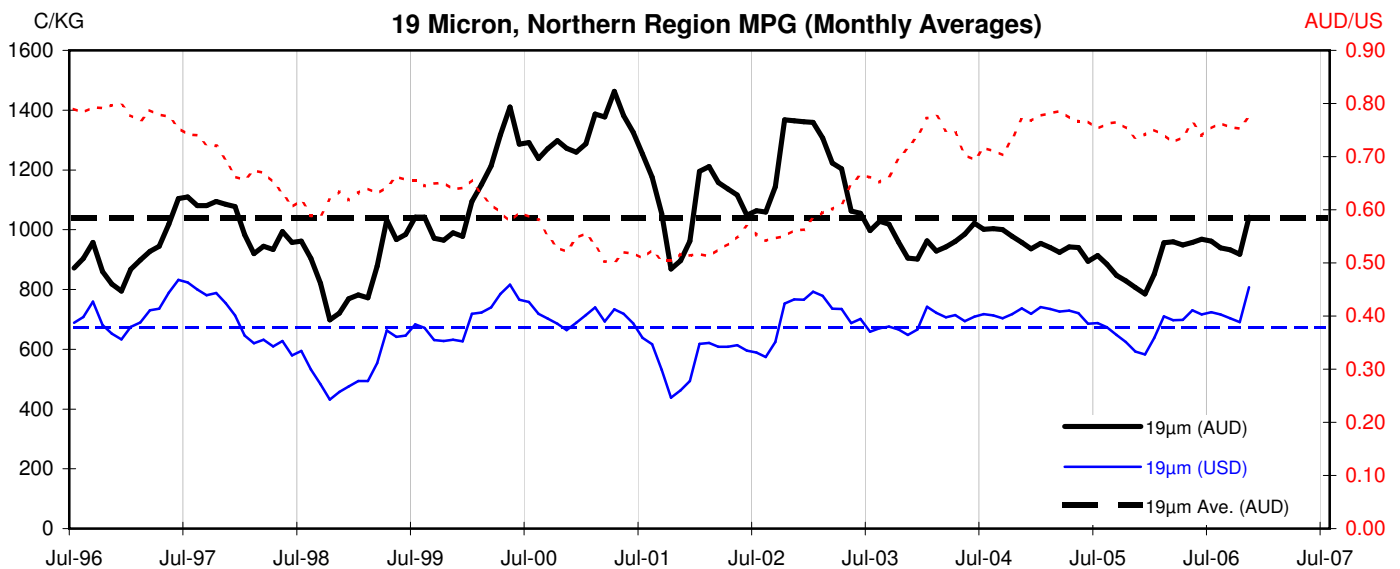
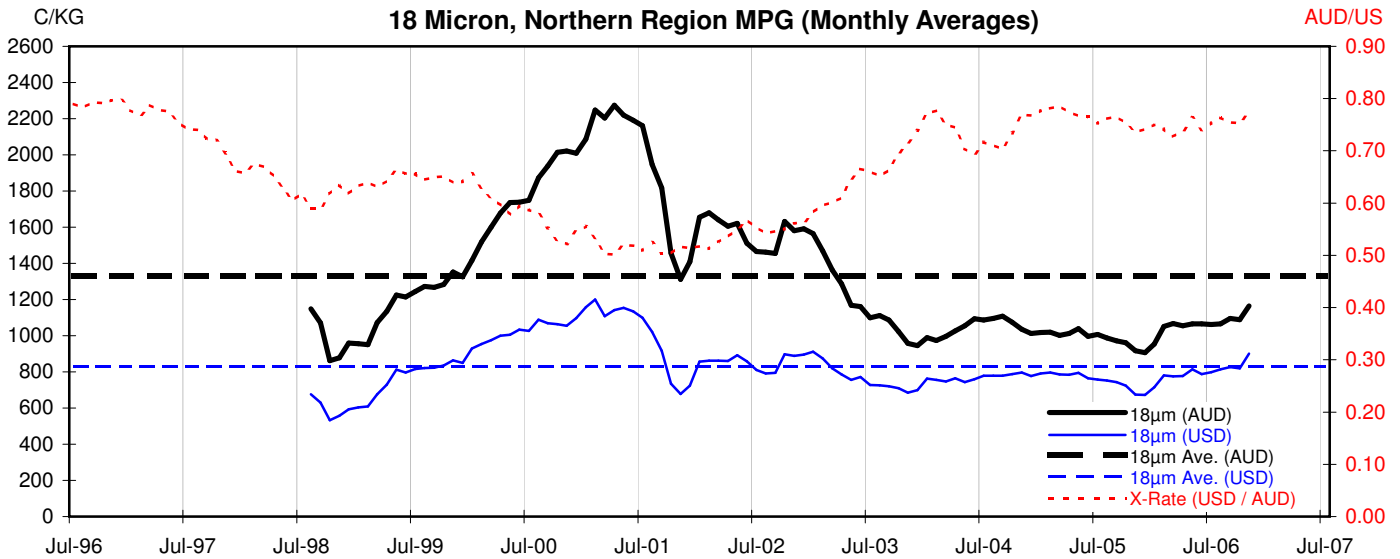
Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

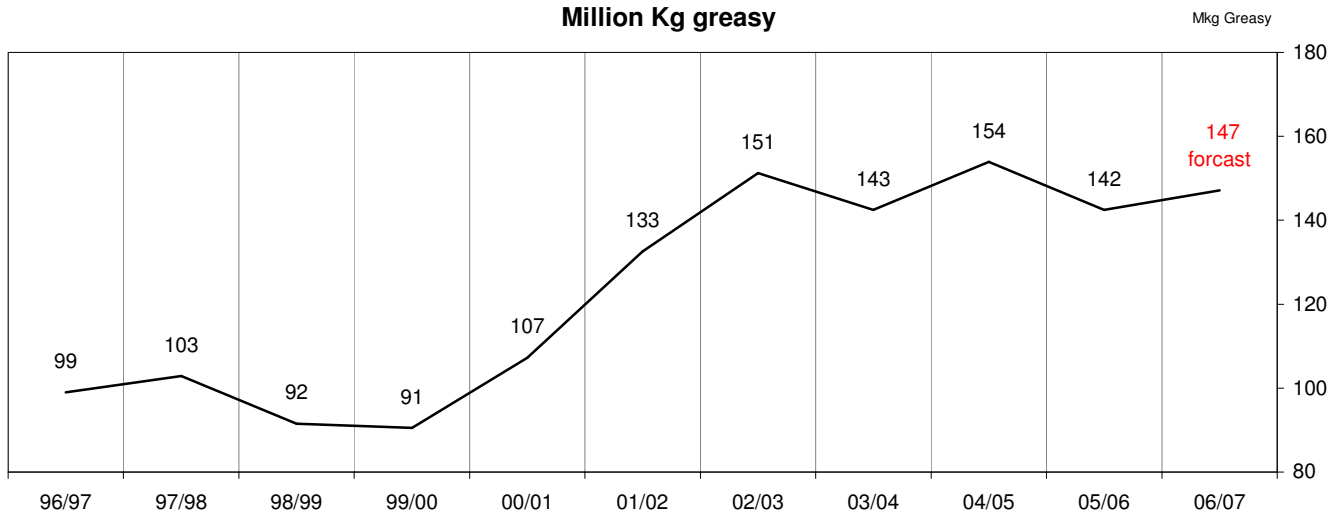
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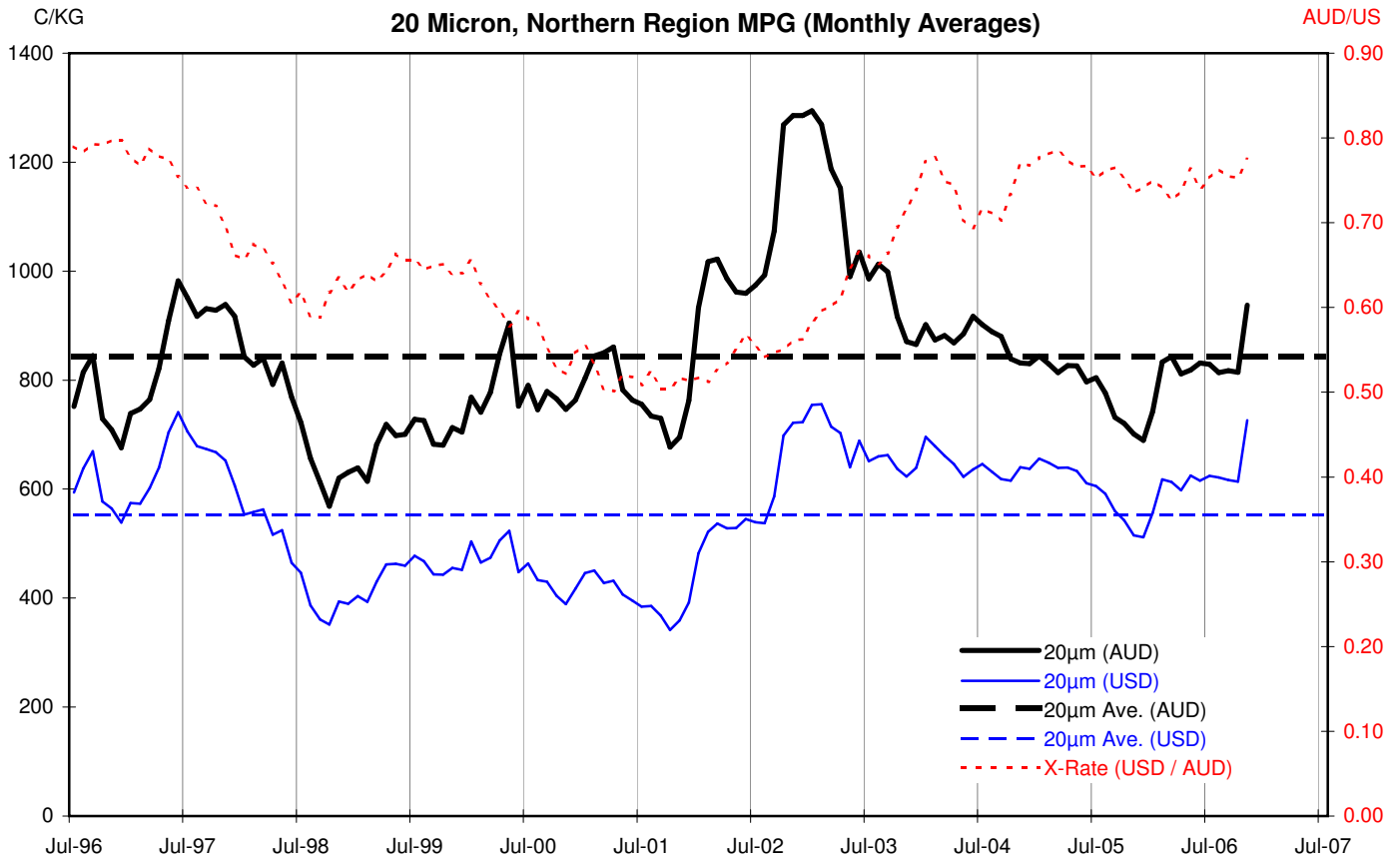
**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

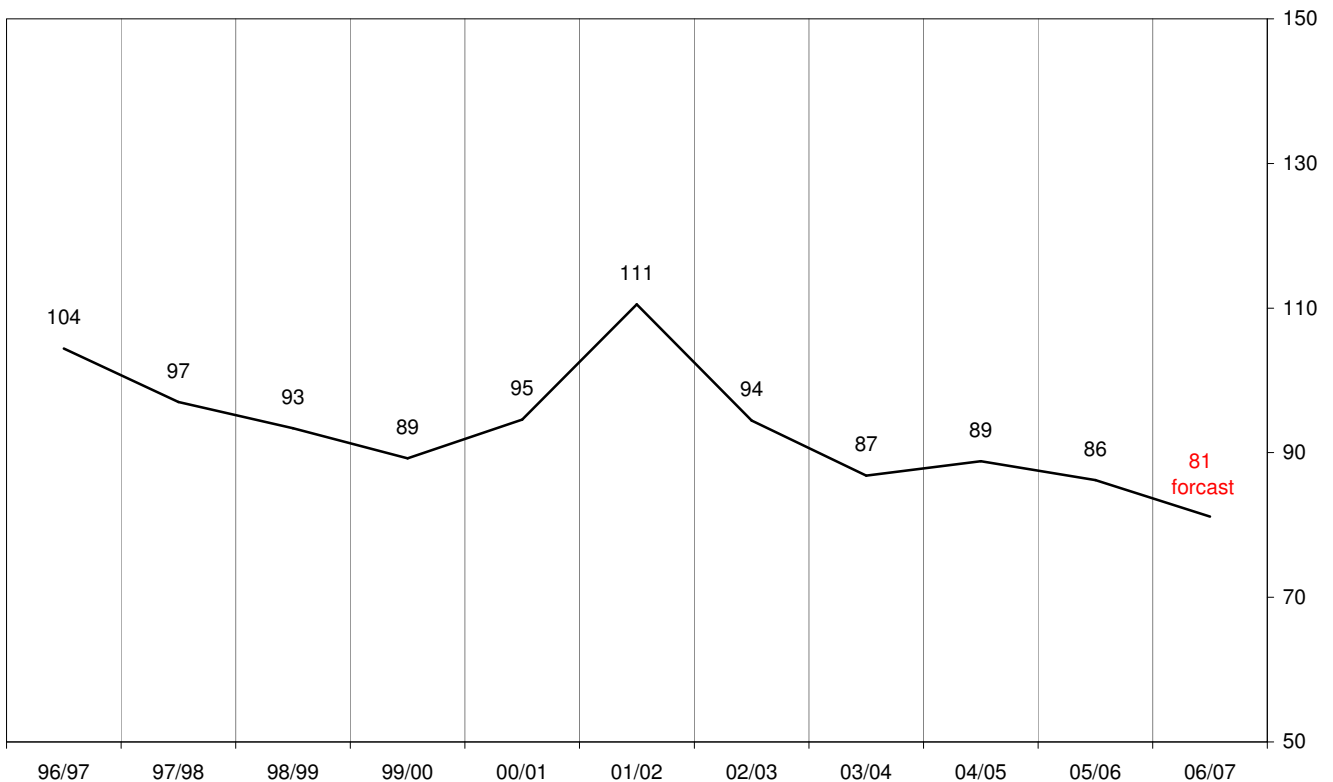
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20 Micron Wool Production - Million Kg greasy

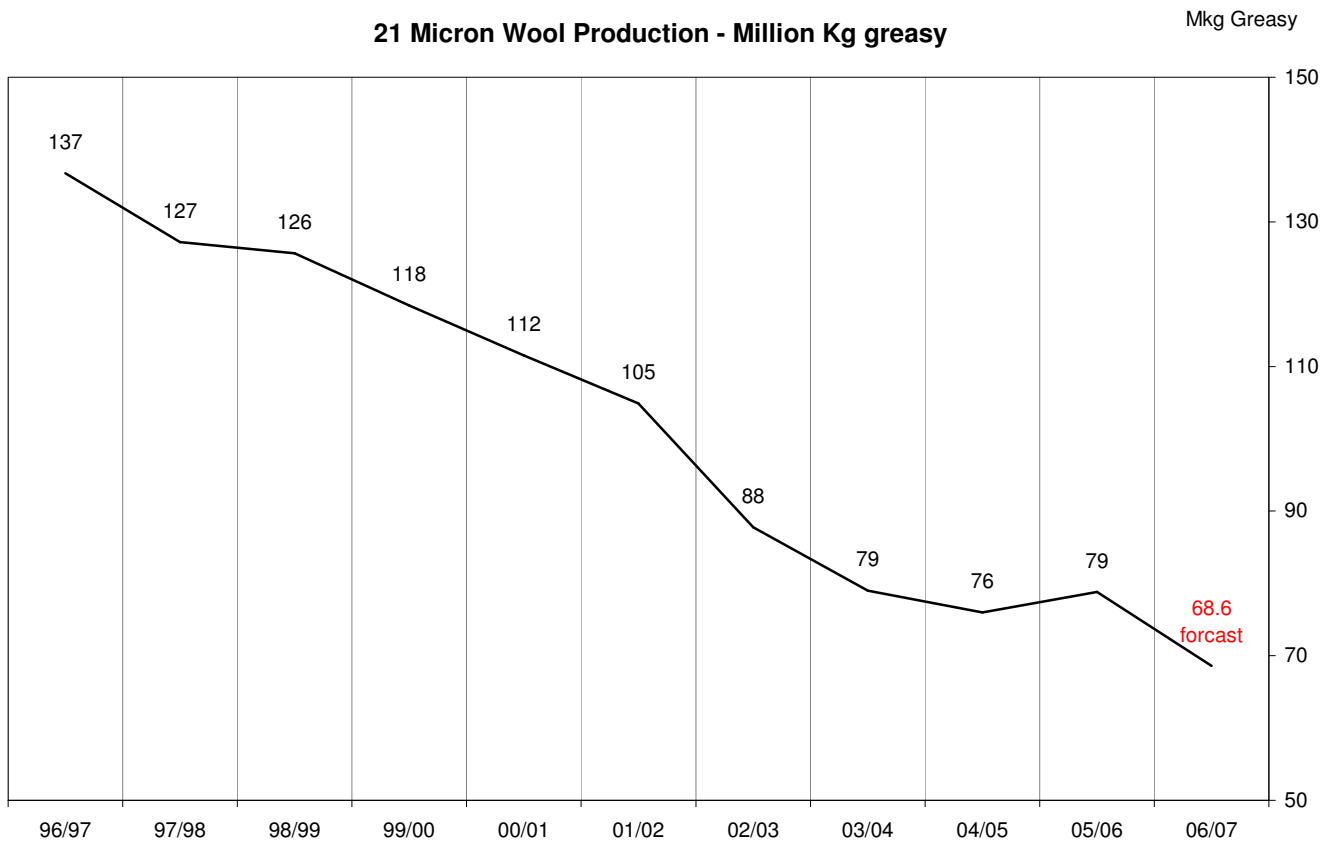
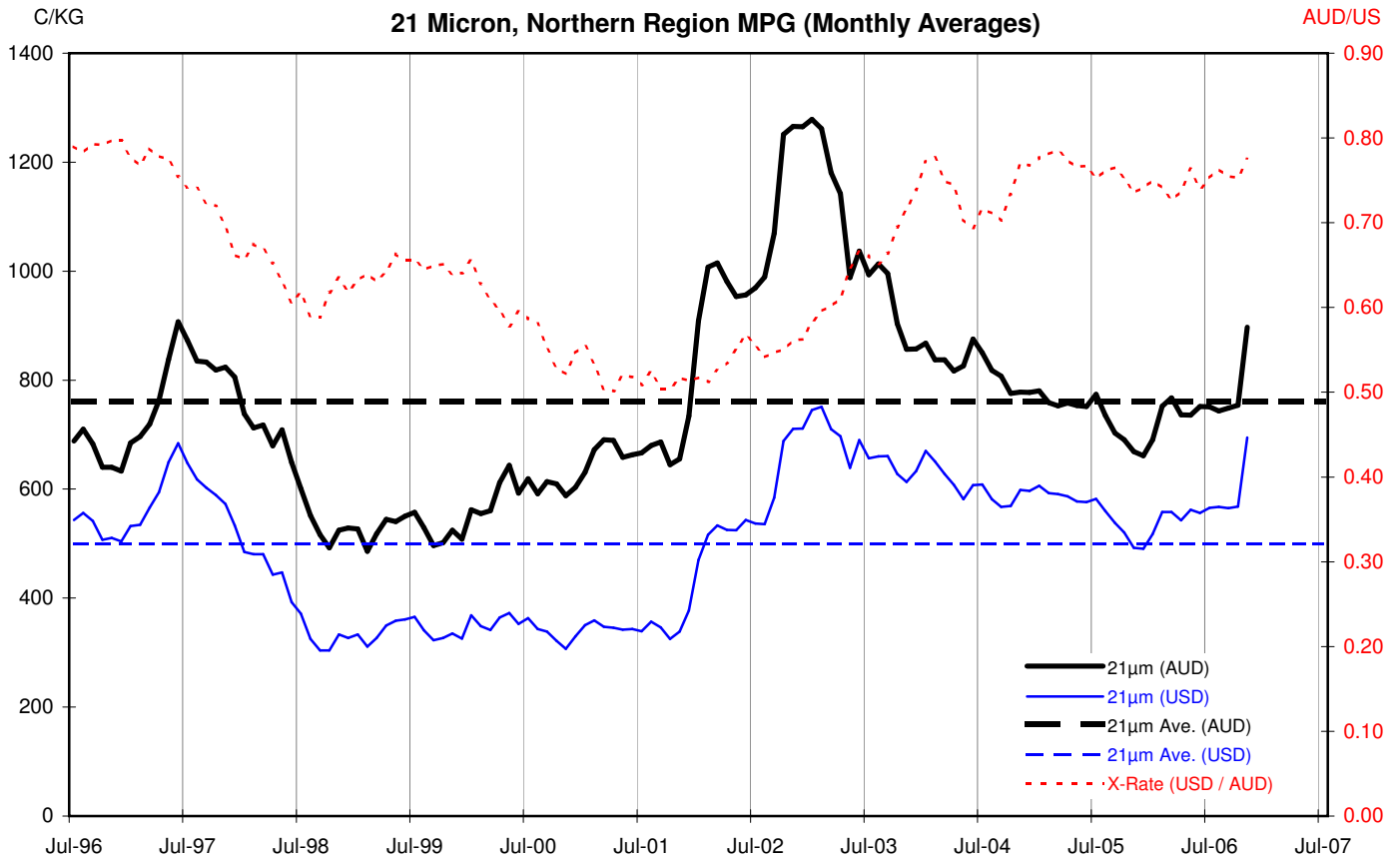
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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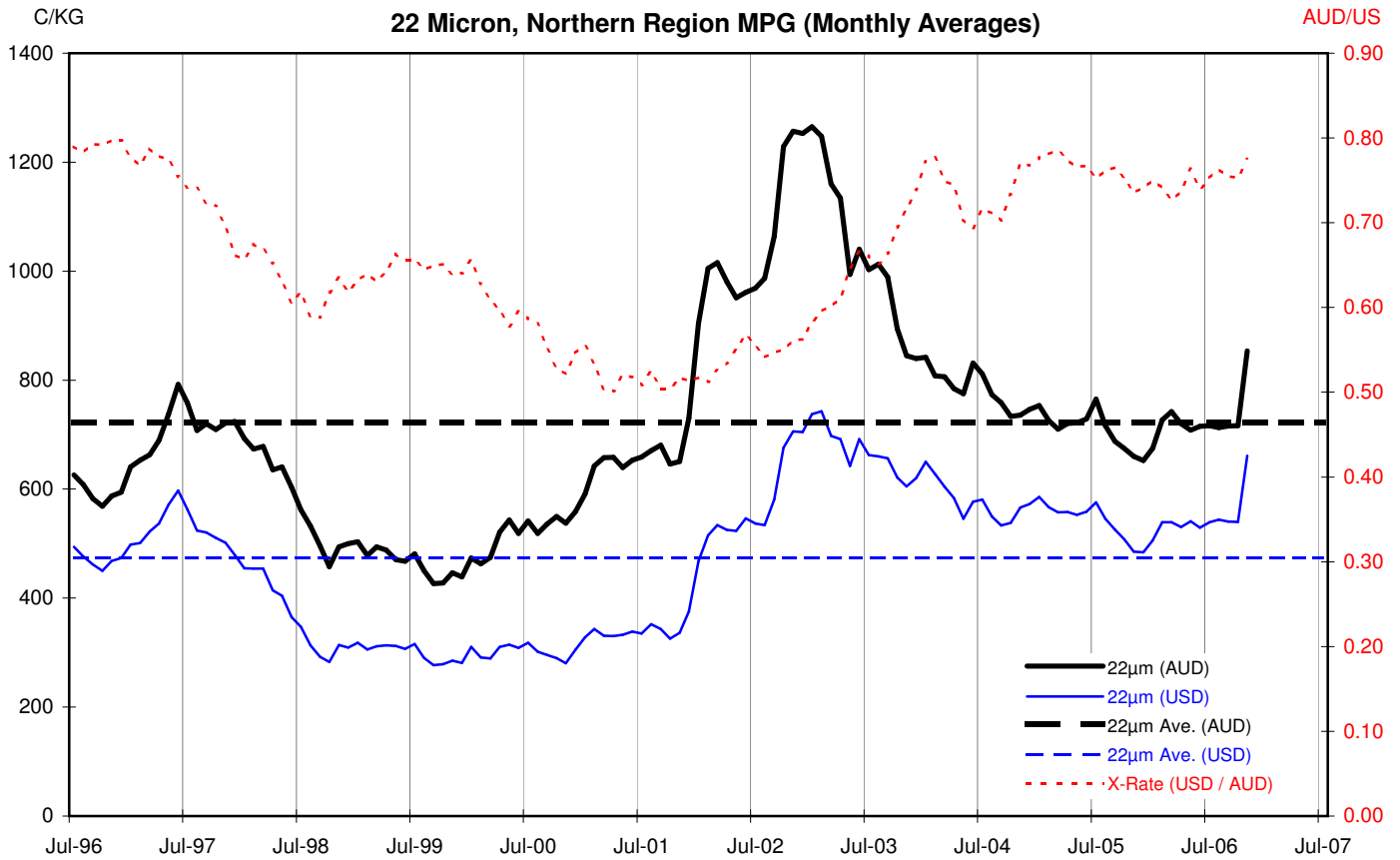
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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

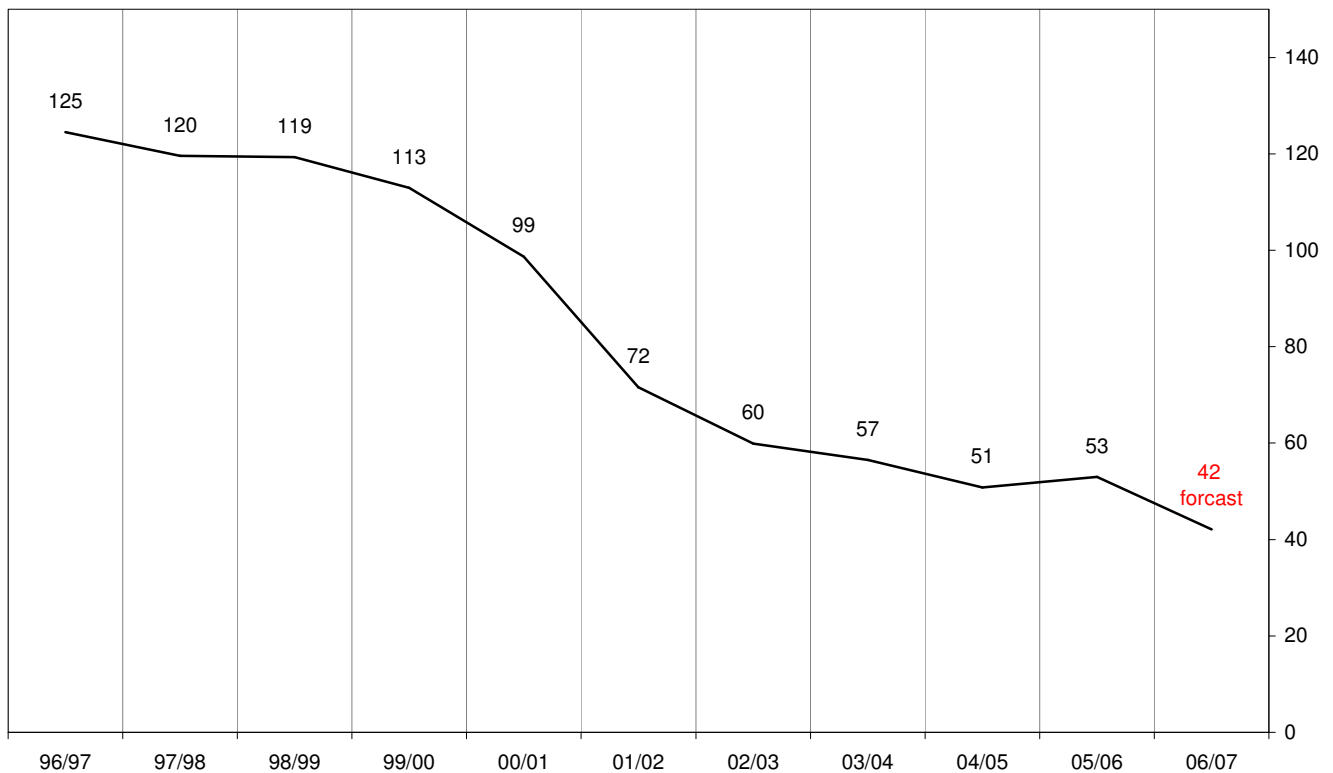
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**22 Micron Wool Production - Million Kg greasy**

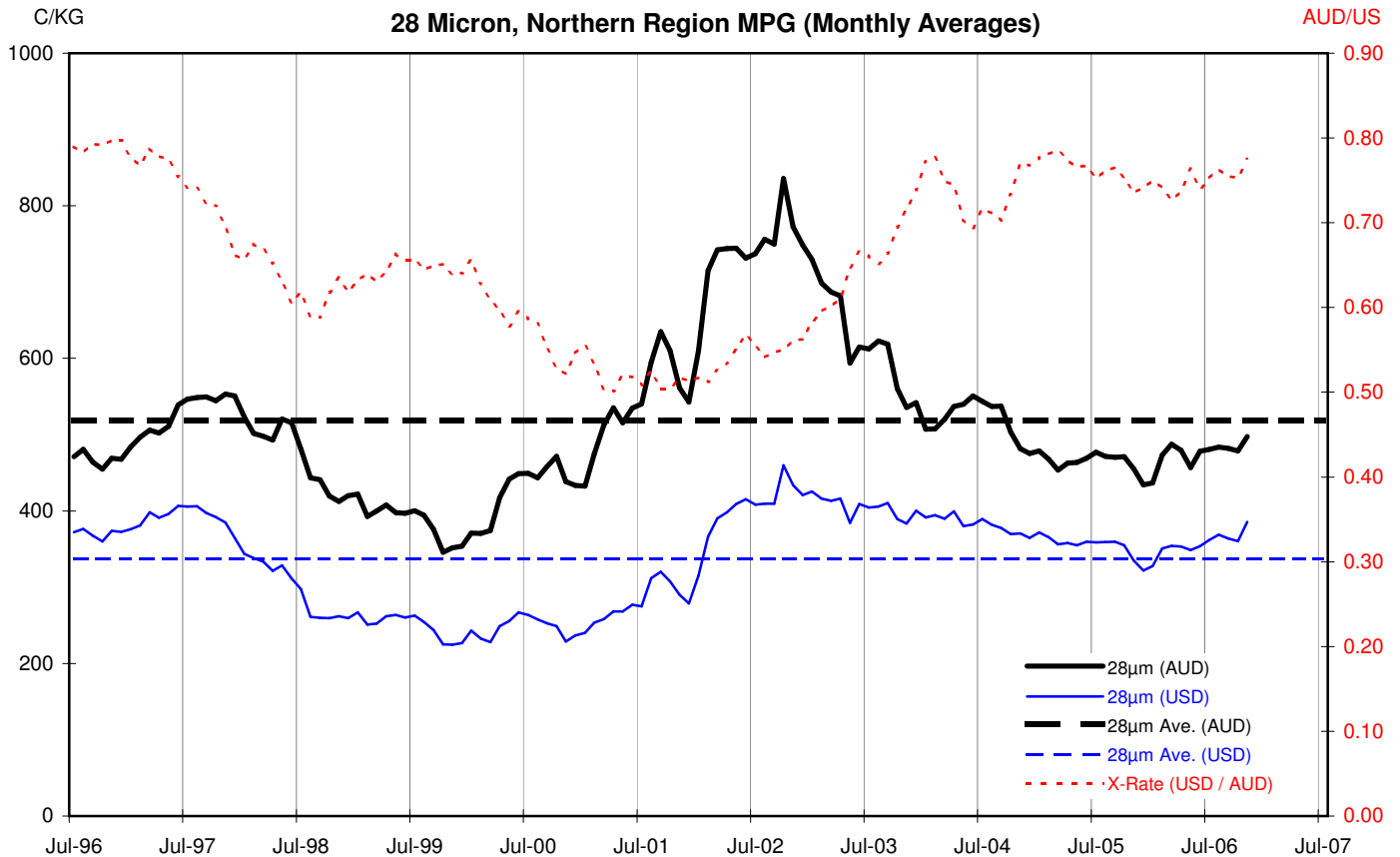
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

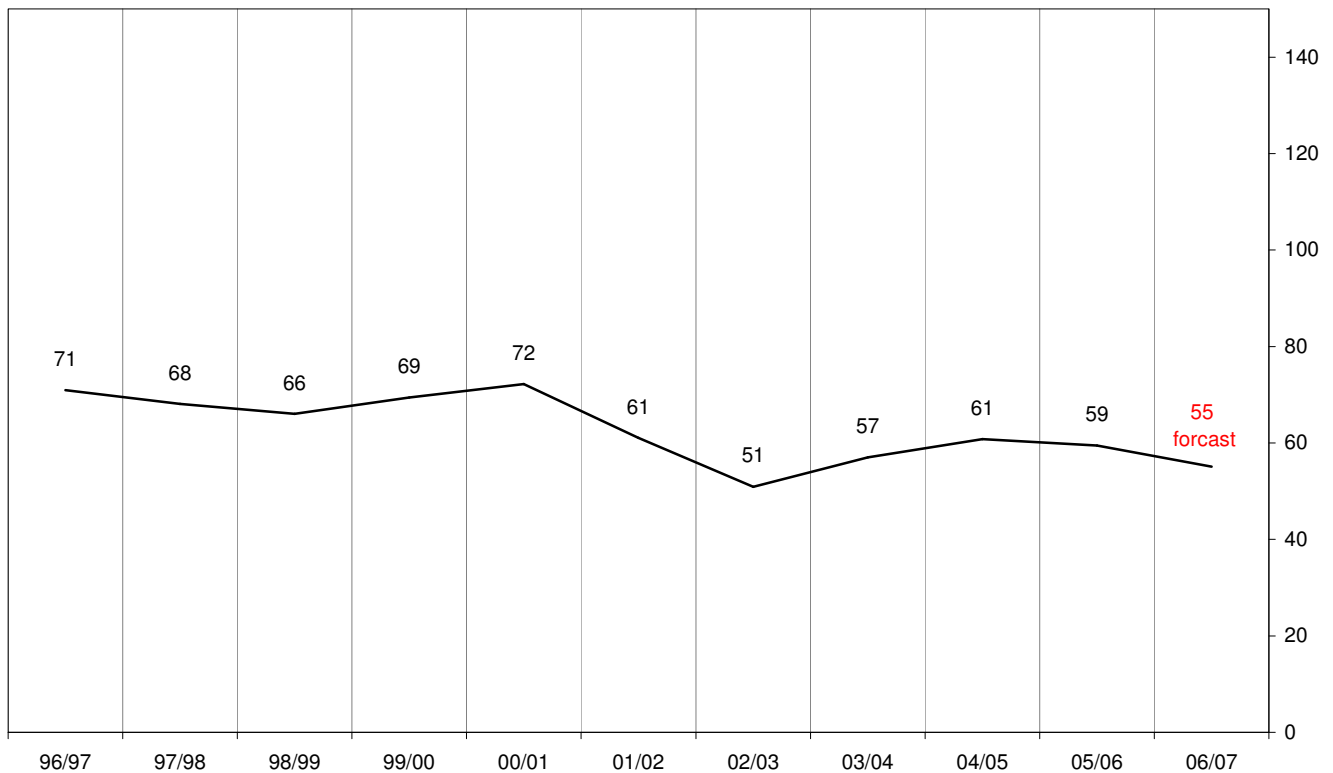
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**Broad Wool Production - (Greater than 25 Micron)**  
Million Kg greasy

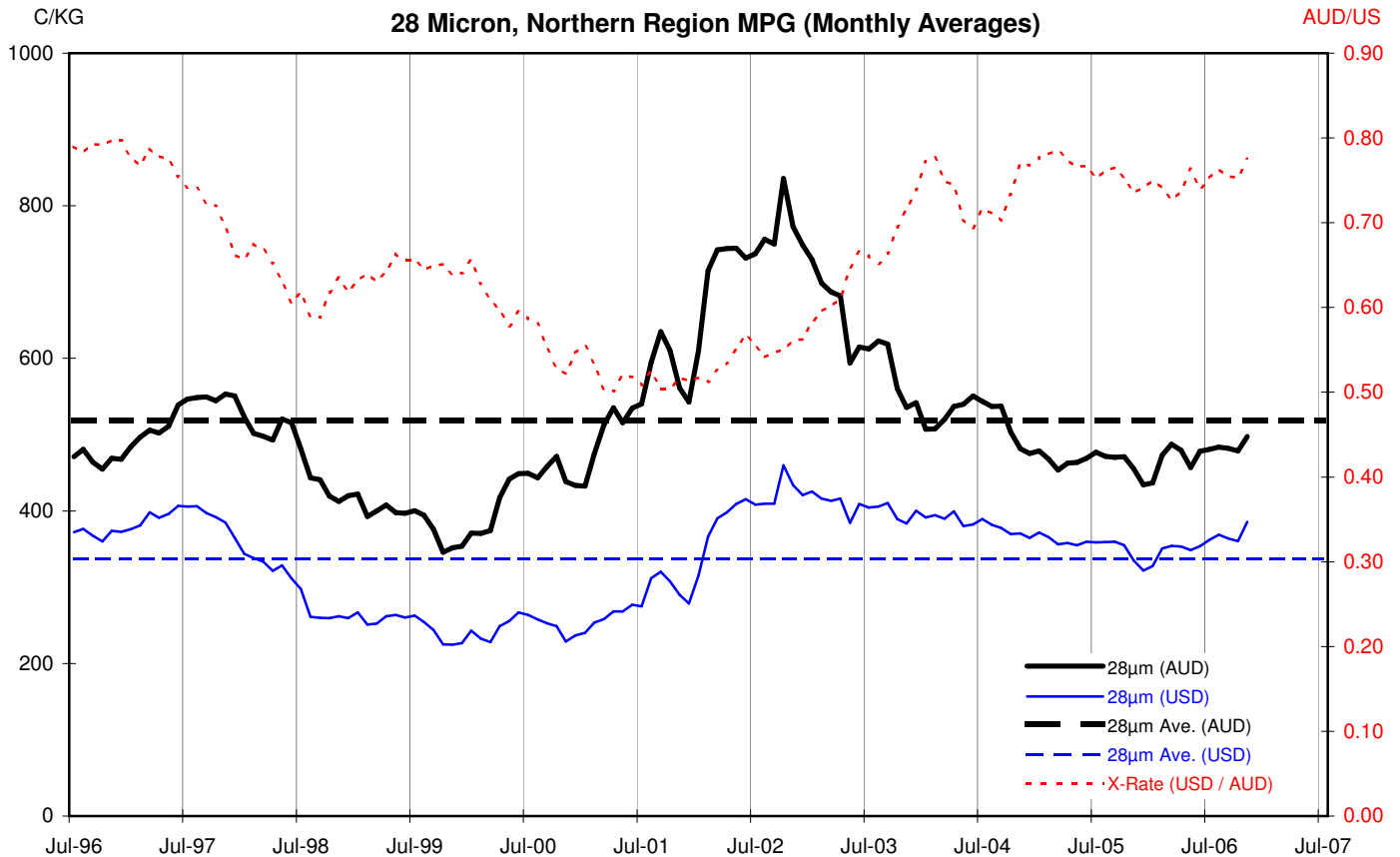
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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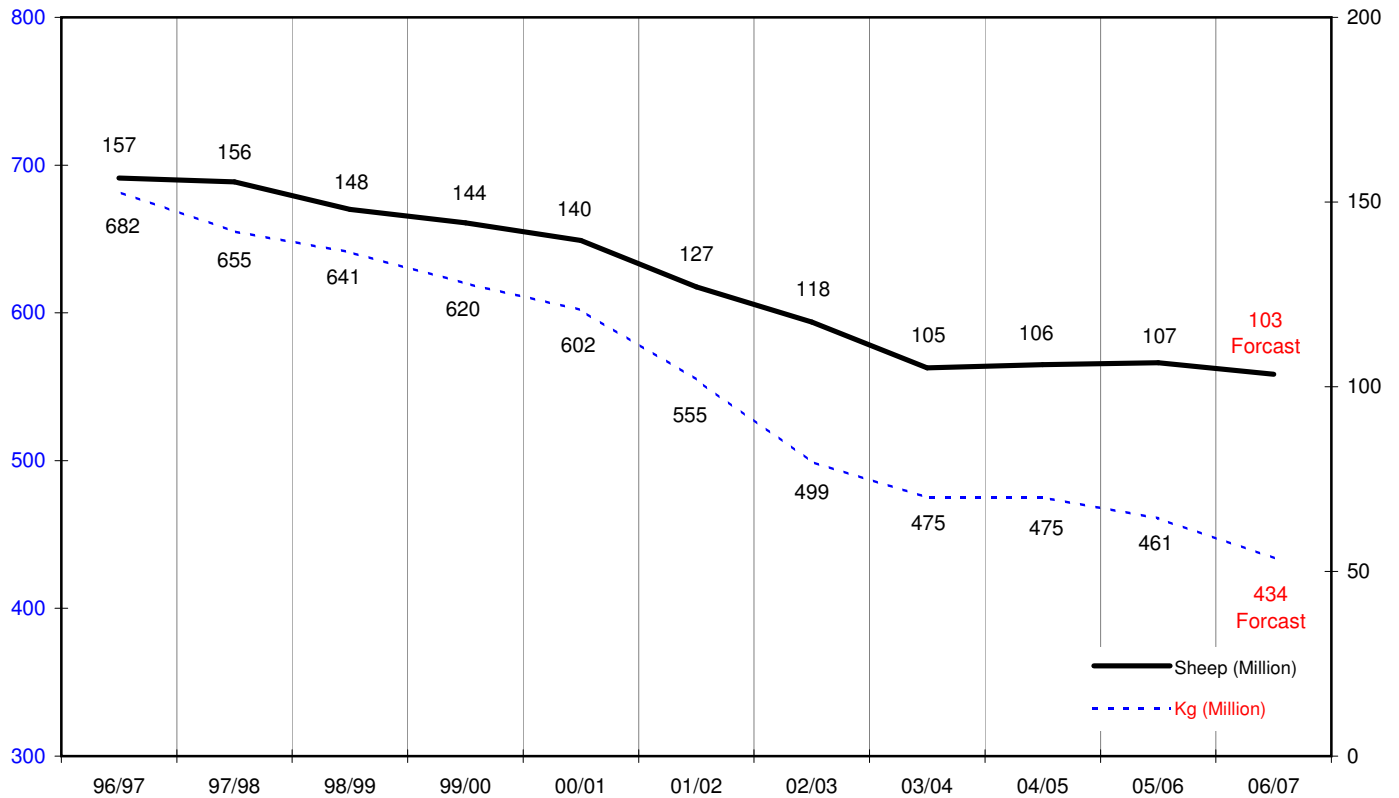
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Wool Production  
Mkg Greasy

Sheep Numbers & Total Greasy Wool Production (Million KG)

Sheep Numbers  
Million Head



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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