JEMALONG WOOL BULLETIN

(week ending 3/03/2016)

Table 1: Northern Region Micron Price Guides

	WEEK 3	66		12 I	MONTH C	OMPARISO	NS			3	YEA	R COMPA	RISOI	NS		1	0 YEA	R COMP	ARISO	NS	
Mic.	3/03/2016	25/02/2016	4/03/2015	Now		Now		No	w				No	ow	tile				No	w	tile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compa	ared				comp	pared	ercentile			10 year	comp	ared	ercentile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to H	ligh	Low	High	Average	to 3y	r ave	Pel	Low	High	Average	to 10y	r ave	Pel
NRI	1283	-13 -1.0%	1108	+175 16%	1105	+178 16%	1399	-116	-8%	1004	1399	1136	+147	13%	88%	738	1491	1031	+252	24%	89%
16*	1620	-10 -0.6%	1480	+140 9%	1460	+160 11%	1710	-90	-5%	1340	1810	1526	+94	6%	81%	1350	2800	1711	-91	-5%	56%
16.5*	1600	-25 -1.5%	1400	+200 14%	1400	+200 14%	1660	-60	-4%	1300	1660	1453	+147	10%	88%	1290	2680	1585	+15	1%	72%
17*	1580	-35 -2.2%	1380	+200 14%	1378	+202 15%	1640	-60	-4%	1245	1640	1399	+181	13%	93%	1190	2530	1473	+107	7%	81%
17.5*	1555	-25 -1.6%	1360	+195 14%	1337	+218 16%	1620	-65	-4%	1200	1620	1369	+186	14%	93%	1130	2360	1405	+150	11%	83%
18	1493	-15 -1.0%	1296	+197 15%	1290	+203 16%	1607	-114	-7%	1163	1607	1323	+170	13%	90%	1042	2193	1336	+157	12%	83%
18.5	1459	-12 -0.8%	1254	+205 16%	1245	+214 17%	1579	-120	-8%	1134	1579	1295	+164	13%	89%	986	1963	1272	+187	15%	84%
19	1403	-18 -1.3%	1198	+205 17%	1193	+210 18%	1553	-150	-10%	1113	1553	1261	+142	11%	85%	902	1776	1203	+200	17%	83%
19.5	1382	-13 -0.9%	1174	+208 18%	1174	+208 18%	1529	-147	-10%	1093	1529	1237	+145	12%	91%	821	1670	1141	+241	21%	86%
20	1373	-5 -0.4%	1160	+213 18%	1159	+214 18%	1517	-144	-9%	1080	1517	1221	+152	12%	91%	746	1588	1090	+283	26%	91%
21	1370	-8 -0.6%	1158	+212 18%	1157	+213 18%	1500	-130	-9%	1076	1500	1212	+158	13%	92%	714	1522	1056	+314	30%	94%
22	1356	-9 -0.7%	1153	+203 18%	1134	+222 20%	1458	-102	-7%	1059	1458	1198	+158	13%	91%	692	1461	1029	+327	32%	95%
23	1354	-10 -0.7%	1144	+210 18%	1121	+233 21%	1396	-42	-3%	1046	1396	1183	+171	14%	95%	674	1396	1001	+353	35%	98%
24	1186	-6 -0.5%	1075	+111 10%	1075	+111 10%	1354	-168	-12%	973	1354	1105	+81	7%	81%	647	1354	930	+256	28%	93%
25	1066	-4 -0.4%	990	+76 8%	990	+76 8%	1245	-179	-14%	811	1245	965	+101	10%	79%	567	1245	809	+257	32%	93%
26	976	+2 0.2%	901	+75 8%	901	+75 8%	1165	-189	-16%	738	1165	877	+99	11%	77%	532	1165	728	+248	34%	93%
28	836	+6 0.7%	823	+13 2%	816	+20 2%	974	-138	-14%	583	974	739	+97	13%	75%	424	974	579	+257	44%	92%
30	721	+2 0.3%	780	-59 -8%	717	+4 1%	897	-176	-20%	542	897	695	+26	4%	64%	343	897	522	+199	38%	89%
32	619	0	696	-77 -11%	611	+8 1%	762	-143	-19%	468	762	607	+12	2%	62%	297	762	460	+159	35%	88%
MC	1098	-10 -0.9%	911	+187 21%	908	+190 21%	1152	-54	-5%	711	1152	889	+209	24%	91%	392	1152	666	+432	65%	97%
	S OFFERED	39,850	* Due to the	e irregular ma	rket quoting	for some fin	e wool cate	gories, f	igures	showr	n relat	ing to micro	n categ	gories	below	18 mid	cron ar	e an estima	ite base	ed on t	.he
AU BALE	S SOLD	36,900	AWEX Pr	emium & Disc	counts Repo	ort & other av	ailable infor	mation.													
AU PASS	SED-IN%	7.4%	* For any ca	ategory, wher	e there is in	sufficient qua	antity offered	to enal	ble A\	NEX to	quote	e, a quote w	ill be pı	rovide	d base	ed on tl	he bes	t available i	nformat	ion.	
AUD/USI)	0.73172																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

Despite the smaller volume offering, any positive sentiment born out of the improved interest late last week unfortunately did not carry through into this week's sale. With Chinese demand yet to fire, Foreign Exchange continues to play a large part in day to day market movements, this week's sale was no different with a 2% rise in the value of the AUD weighing down on price.

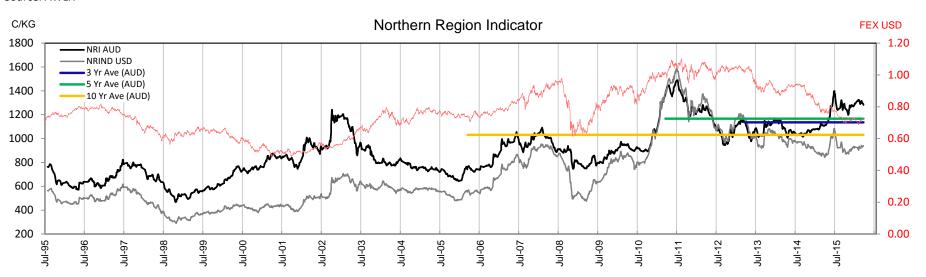
A similar volume offering to the corresponding sale last season saw 42,631 bales forecast for sale. By the close of trade 39,850 had been put before the trade of which 36,900 bales were sold representing a clearance rate of 92.6%.

Wednesdays Northern Region market saw the fine MPG's slip by around 20 cents, however some of that movement was due to 'style differentials' when comparing this week's catalogue to the previous weeks designated Superfine sale. The medium to stronger micron ranges eased by 5-10 cents with the gap between the higher NKT and lower spec lots narrowing. Merino skirtings & oddments enjoyed wide spread competition which left all descriptions fully firm, while the crossbred market edged slightly higher with 26-30 microns gaining 3-5 cents.

Thursday's fine wool offering again lacked the style and strength of the previous week and as a result the better types tended to be irregular on limited numbers, while the lower spec lots found some support to finish firm. Merino skirtings were unable to hold their ground with all descriptions losing 20 cents, oddments were in the same boat with Locks & Crutchings easing by 10 cents, while Stains closed 15 cents lower. A small crossbred catalogue left 27-30 microns generally unchanged, while in the South the broader end lost ground with the 32 MPG closing 10 cents lower.

Volumes for next week's sale are currently forecast at 42,998 bales.





(week ending 3/03/2016)



Table 2: Three Year Decile Table, since: 1/03/2013

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1390	1320	1280	1240	1197	1170	1148	1133	1124	1116	1101	1090	1037	853	758	625	581	490	752
2	20%	1420	1365	1310	1280	1216	1195	1173	1153	1141	1136	1128	1115	1050	876	785	646	614	501	779
3	30%	1480	1400	1340	1300	1256	1228	1197	1174	1160	1155	1140	1129	1060	899	802	659	629	550	793
4	40%	1510	1420	1360	1325	1277	1251	1210	1187	1176	1164	1154	1139	1070	911	813	670	635	560	809
5	50%	1560	1460	1380	1350	1302	1270	1241	1219	1205	1193	1180	1166	1081	920	821	677	644	571	817
6	60%	1580	1485	1415	1390	1345	1310	1283	1260	1233	1220	1207	1191	1095	931	839	698	663	614	834
7	70%	1600	1520	1450	1420	1380	1352	1318	1289	1260	1248	1232	1214	1107	993	918	826	765	658	923
8	80%	1620	1560	1510	1485	1439	1413	1362	1336	1317	1301	1274	1259	1183	1068	999	844	795	698	1067
9	90%	1670	1610	1550	1540	1493	1460	1410	1378	1359	1349	1336	1314	1213	1126	1059	896	831	714	1096
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1152
MF	PG	1620	1600	1580	1555	1493	1459	1403	1382	1373	1370	1356	1354	1186	1066	976	836	721	619	1098
3 Yr Pei	rcentile	81%	88%	93%	93%	90%	89%	85%	91%	91%	92%	91%	95%	81%	79%	77%	75%	64%	62%	91%

Table 3:	Ten	Year	Decile	Table, since	1/03/2006

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1250	1175	1105	1034	957	881	818	755	730	715	688	634	577	446	376	325	441
2	20%	1500	1395	1280	1210	1160	1106	1041	964	902	860	838	816	764	657	593	462	398	348	501
3	30%	1550	1415	1310	1255	1196	1150	1088	1002	949	926	903	880	818	684	609	472	410	358	553
4	40%	1580	1450	1345	1300	1237	1189	1130	1085	1028	979	941	906	834	710	630	484	428	386	595
5	50%	1600	1480	1390	1335	1277	1243	1177	1137	1096	1053	1016	976	893	767	686	527	464	414	631
6	60%	1650	1520	1430	1385	1337	1280	1216	1174	1145	1134	1121	1090	1022	883	780	621	571	489	707
7	70%	1700	1590	1499	1450	1394	1324	1279	1236	1204	1186	1166	1138	1060	907	813	650	605	545	756
8	80%	1800	1700	1570	1520	1460	1414	1354	1321	1272	1256	1226	1196	1094	943	844	675	634	571	809
9	90%	2100	1916	1730	1627	1570	1504	1458	1409	1365	1328	1296	1260	1150	1012	921	809	730	643	906
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1152
MP	G	1620	1600	1580	1555	1493	1459	1403	1382	1373	1370	1356	1354	1186	1066	976	836	721	619	1098
10 Yr Pe	rcentile	56%	72%	81%	83%	83%	84%	83%	86%	91%	94%	95%	98%	93%	93%	93%	92%	89%	88%	97%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
 - The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1283 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1216 for 60% of the time, over the past ten years.

(week ending 3/03/2016)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 26 February 2016

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Mar-2016	28/05/15 1420	12/01/16 1450		16/12/15 1350				
	Apr-2016	3/06/15 1420	3/03/16 1405	25/05/15 1290	12/01/16 1375				
_	May-2016	10/07/15 1350	19/01/16 1440		12/01/16 1375				
_	Jun-2016		12/08/15 1400		11/01/16 1350				
_	Jul-2016		17/02/16 1400		17/02/16 1350				
_	Aug-2016				11/02/16 1330				
_	Sep-2016				5/01/16 1310				
-	Oct-2016		16/07/15 1350		5/01/16 1300				
	Nov-2016				12/08/15 1275				
표.	Dec-2016				12/08/15 1275				
MON	Jan-2017		20/01/16 1425		16/07/15 1250				
CONTRACT MONTH	Feb-2017	14/12/15 1430			20/01/16 1300				
NTR	Mar-2017								
00	Apr-2017								
_	May-2017								
_	Jun-2017								
_	Jul-2017								
_	Aug-2017								
_	Sep-2017								
-	Oct-2017								
-	Nov-2017								
_	Dec-2017								
_	Jan-2018								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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JEMALONG WOOL BULLETIN

(week ending 3/03/2016)

Table 5: National Market Share

		Currer	nt Selling	Week	Previou	us Sellir	ng Week	L	ast Seaso	n	2	? Years A	go	3	3 Years Ag	0	5	Years Ag	0	10) Years A	.go
		W	eek 36		W	eek 35			2014-15			2013-14			2012-13			2010-11			2005-06	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	4,641	13%	CTXS	5,732	14%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
SIS	2	CTXS	3,601	10%	TIAM	3,833	9%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
n	3	GWEA	3,181	9%	TECM	3,799	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
B C	4	FOXM	2,447	7%	FOXM	2,839	7%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
Ę.	5	MODM	2,087	6%	LEMM	2,461	6%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Auction Buyers	6	AMEM	2,079	6%	AMEM	2,381	6%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
10, 4	7	TIAM	1,818	5%	PMWF	2,263	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
1	8	PMWF	1,668	5%	GWEA	2,071	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
Тор	9	MCHA	1,487	4%	MODM	1,969	5%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	WCWF	1,114	3%	MCHA	1,590	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
4.5	1	CTXS	3,026	15%	CTXS	4,498	20%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
. LC	2	GWEA	2,285	11%	TIAM	2,474	11%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MFLC OP 5	3	TECM	2,229	11%	PMWF	2,206	10%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
Ĕ	4	PMWF	1,654	8%	LEMM	1,894	8%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	FOXM	1,311	7%	FOXM	1,645	7%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
_	1	AMEM	774	16%	TIAM	1,336	23%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	TECM	665	14%	AMEM	741	13%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS P	3	TIAM	548	12%	TECM	740	13%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
Ĕ	4	MODM	493	10%	MODM	482	8%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	WCWF	323	7%	VWPM	423	7%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	TECM	1,163	15%	TECM	1,327	18%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	MODM	1,114	15%	KATS	962	13%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	KATS	854	11%	GWEA	628	9%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
Ĕ	4	GWEA	713	9%	FOXM	513	7%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	FOXM	623	8%	CTXS	503	7%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
S	1	MCHA	900	20%	MCHA	1,084	20%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
5	2	TECM	584	13%	VWPM	735	14%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
ODDS OP 5	3	VWPM	398	9%	CTXS	547	10%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
F	4	SENM	312	7%	TECM	534	10%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	FOXM	292	6%	FOXM	426	8%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offere	<u>ed</u>	<u>Sold</u>	Offere	<u>ed</u>	<u>Sold</u>	Bales	Sold \$/	Bale	Bales	Sold \$	/Bale	Bales	Sold \$/I	Bale	Bales	Sold \$/	Bale	Bales :	Sold \$	/Bale
Auct		39,85		6,900	46,94	13	41,177	1,800,	510 \$1	,545	1,625	,115 \$ ⁻	1,509	1,742	,881 \$1	,418	1,786	,249 \$1	,467	2,213,	822 \$ ⁻	1,018
Tota	als	Passed		<u>PI%</u>	Passed		<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ue</u>	<u> </u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ie</u>	<u>E</u>	xport Valu	<u>ue</u>
		2,950) 7	7.4%	5,76	6	12.3%	\$2	781,914,3	09	\$2	,452,791,	892	\$2	,470,844,1	53	\$2	,619,977,1	88	\$2	,254,128,	782

JEMALONG WOOL BULLETIN

(week ending 3/03/2016)

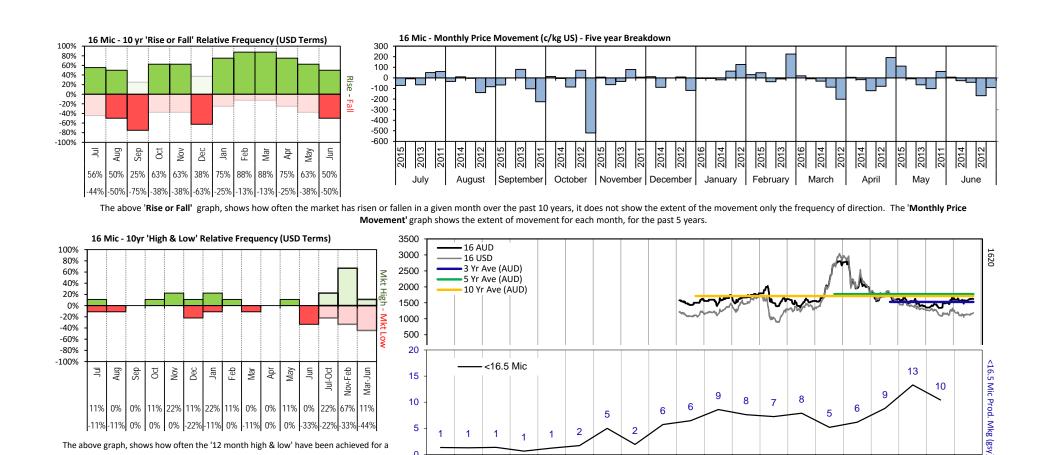
Table 6: NSW Production Statistics

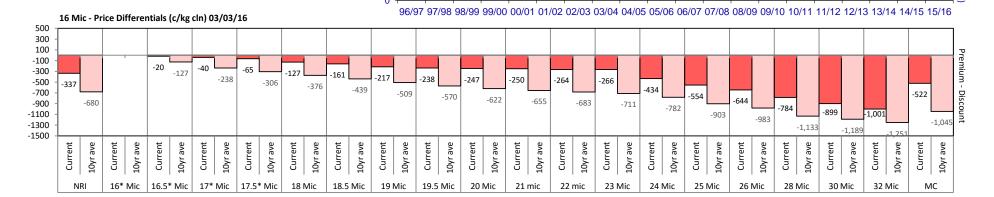
MAX		MIN	MAX GAII	N MAX F	REDUCTION											
		2014			Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al De	evision, Area	Code & Tov	vns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		d, Glen Inne	es	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03				33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
Northern	N04	4 Inverell			4,027	18.3	0.1	2.1	-1.3	70.3	8.0	86	3.5	39	2.0	803
£	N05				1,780	20.2	0.4	3.1	-1.1	68.1	8.0	88	2.8	38	3.1	726
ž	N06		n, Gunnedah	n, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07				5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08				3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
+=	NOS		ourke, Wana	aaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
North Western & Far West	N12				7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
>	N13	, ,			21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
Fa	N14				23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
∞	N16				7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
em	N17		Wellington,	Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
est	N33				3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
≶	N34				7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
듄	N36		a, Gulargam	bone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
8	N40				5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10		a, Broken Hi		25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
Central West	N15	,	Parkes, Cow	ra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
≥	N18				2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
tral	N19				57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
e	N25	,	0		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
	N35		lin, Lake Ca ndra, Temoi		11,646 28,871	20.8 21.7	0.2	4.9 1.7	0.5 -0.2	60.1 63.7	-0.4 0.6	90 89	4.2 2.9	36 36	0.3 1.7	593 633
Murrumbidgee	N27		nura, remoi Gundagai	а	12,930	21.7	0.0	1.7	-0.2 -0.2	68.1	0.6	90	2.9 1.6	35	0.8	653
bid	N29	0,	Narrandera		33,397	21.0	0.4	1.4	-0.2	64.4	0.0	90	2.0	36	32.8	633
Ę	N37				13,228	22.0	0.1	3.8	-0.3 -0.3	62.0	0.0	90 87	2.0 1.6	38	0.5	620
Į.	N39				17,225	20.8	0.2	3.0	-0.5 -0.5	63.8	1.5	91	3.9	39	3.2	673
	N11		th, Balranalo	1	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray	N28		orowa, Holb		29,800	21.4	-0.1	1.3	-0.2	66.9	0.7	88	1.5	36	2.5	672
i in	N31			TOOK	24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
Σ	N38	•	errigan, Jeril	derie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
	N23	, ,	, Young, Ya		102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
South	N24		Cooma, Bor		36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
ou	N32		oooma, bor	nibala)	220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
S H	N43		ast (Bega)		474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW	1			tistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
	-				,	•••										
AWTA N	Vithly	Key Test Da	ta	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
		Current	February	179,425	371	21.5	0.0	2.1	0.2	64.0	-0.7	86	-0.4	34	0.0	49 5.5
A A		Season	Y.T.D	1,315,327	-80,870	21.1	0.0	1.8	0.0	65.3	-0.4	89	0.0	34	0.0	51 -1.0
X	Р	revious	2014-15	1,396,197	-13831	21.1	0.2	1.8	0.0	65.7	0.0	89	2.0	34	1.0	52 3.0
AUSTRALIA	S	easons	2013-14	1,410,028	-57007	20.9	-0.4	1.8	-0.3	65.7	-0.3	87	-1.0	33	-1.0	49 0.0
₹	1	Y.T.D.	2012-13	1,467,035	61,450	21.3	-0.3	2.1	-0.3	66.0	-0.1	88	0.1	34	0.2	49 -1.6

The above graph, shows how often the '12 month high & low' have been achieved for a

JEMALONG WOOL BULLETIN

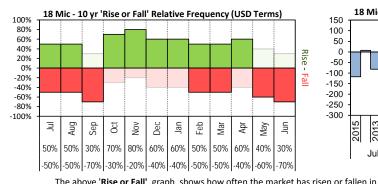
(week ending 3/03/2016)

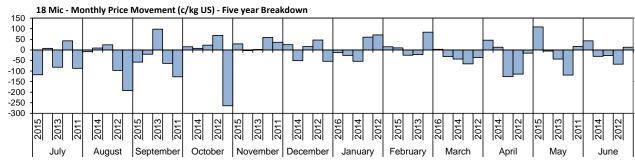


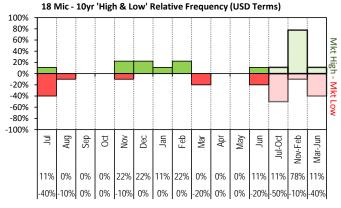


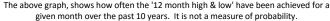
JEMALONG WOOL BULLETIN

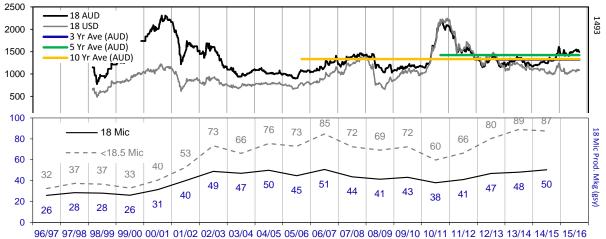
(week ending 3/03/2016)

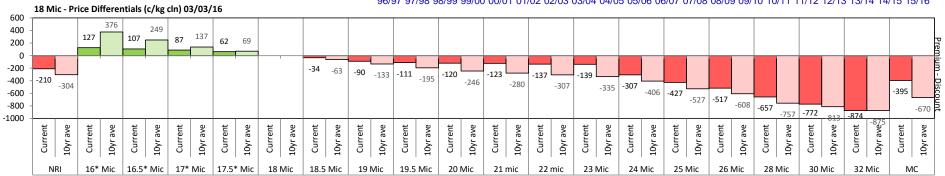






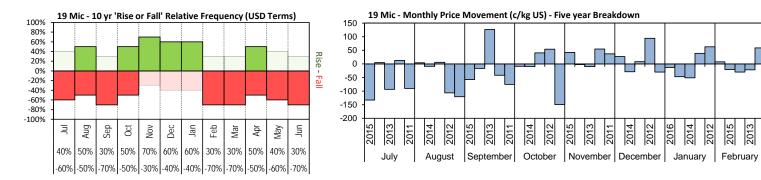


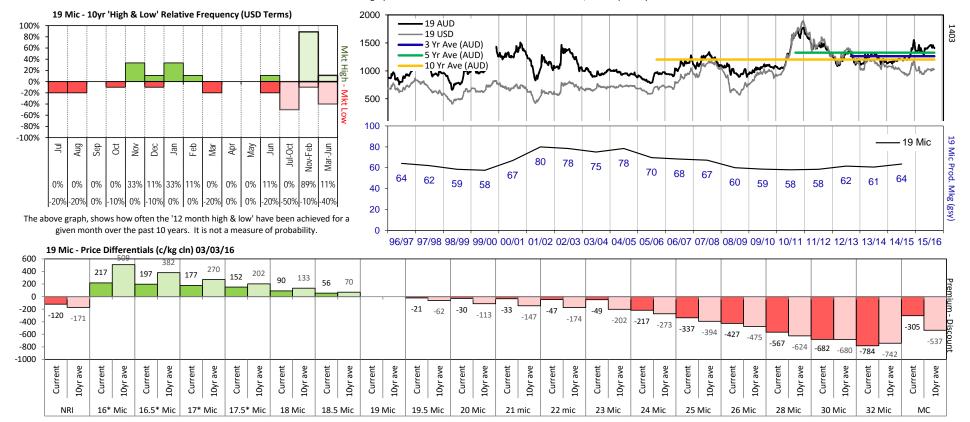




JEMALONG WOOL BULLETIN

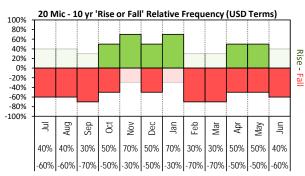
(week ending 3/03/2016)

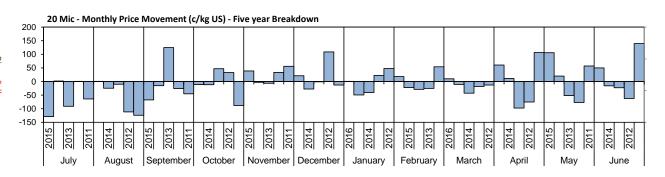


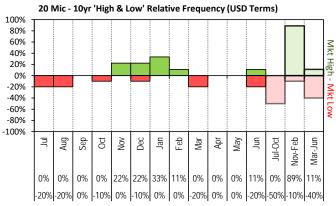


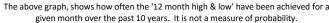


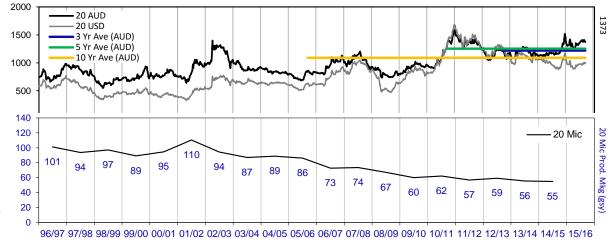
(week ending 3/03/2016)

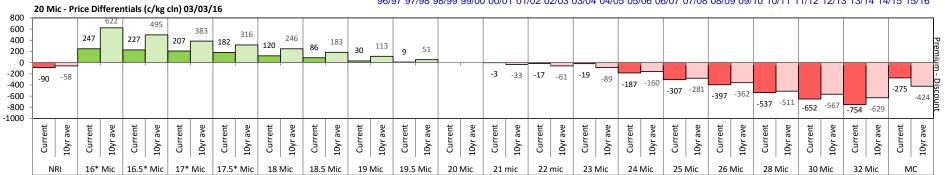










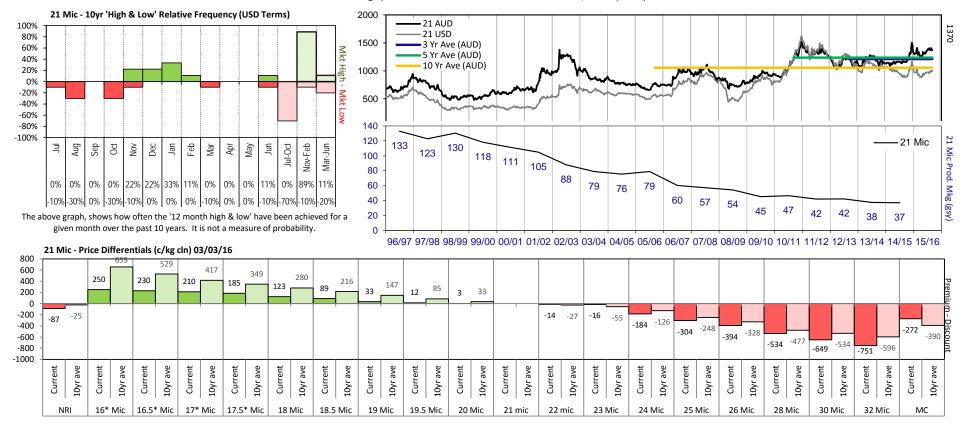


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JEMALONG WOOL BULLETIN

(week ending 3/03/2016)

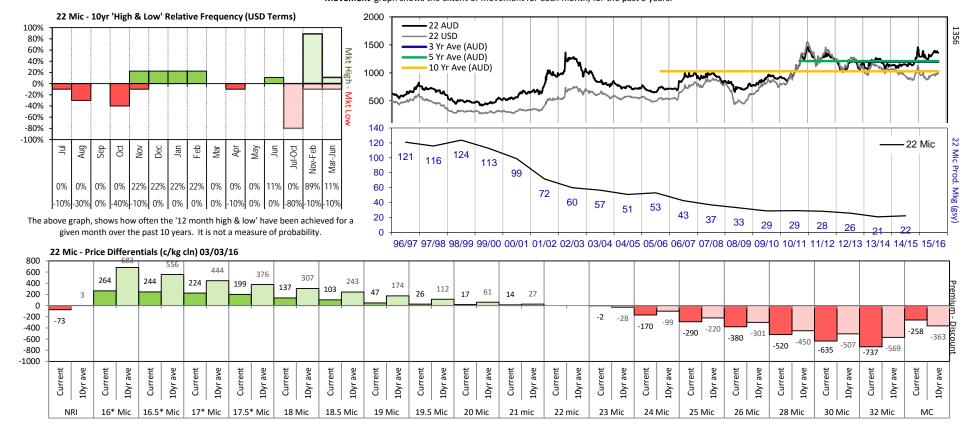




JEMALONG WOOL BULLETIN

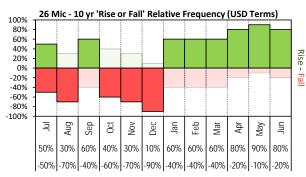
(week ending 3/03/2016)

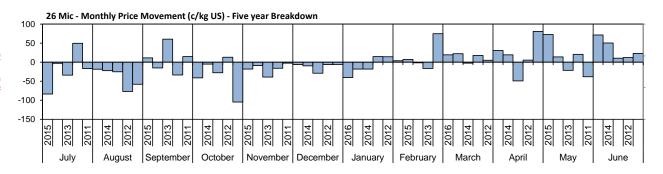


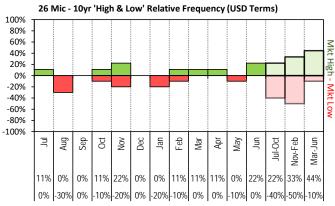


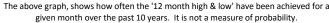
JEMALONG WOOL BULLETIN

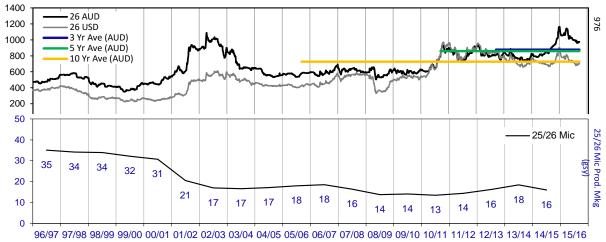
(week ending 3/03/2016)

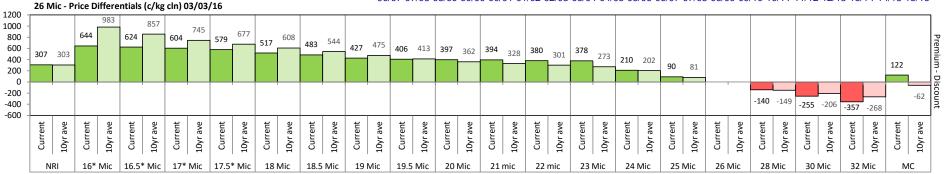








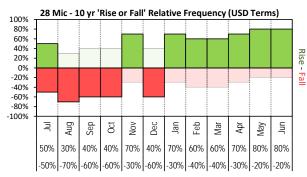


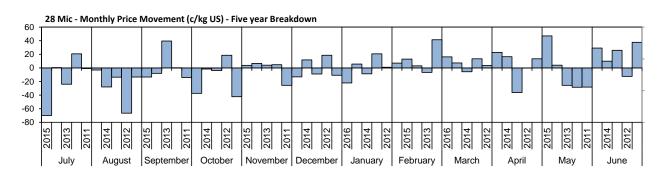


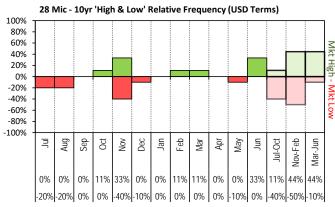
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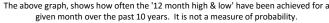
JEMALONG WOOL BULLETIN

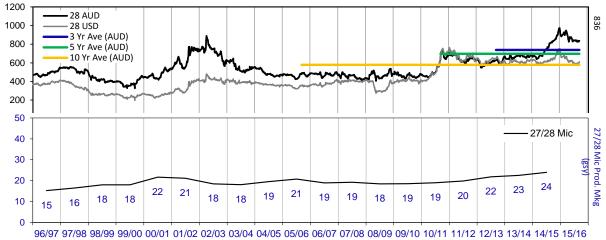
(week ending 3/03/2016)

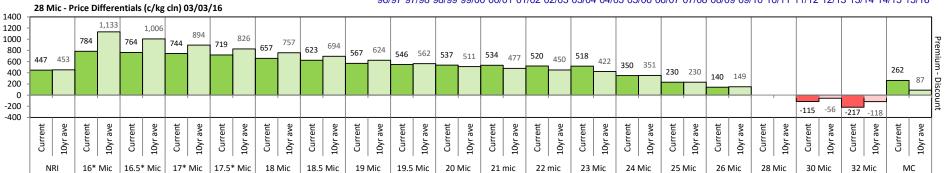




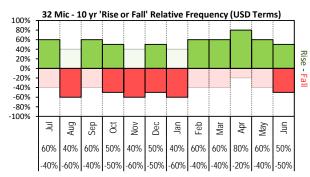


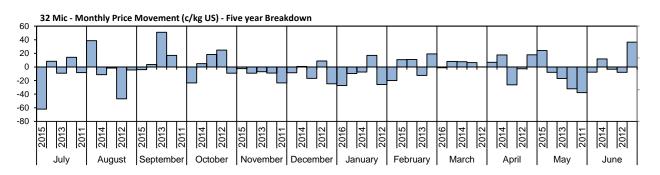


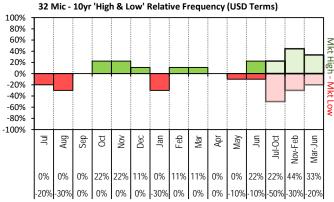


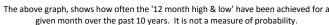


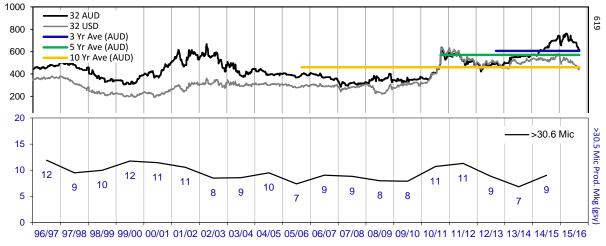
(week ending 3/03/2016)







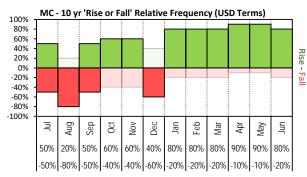


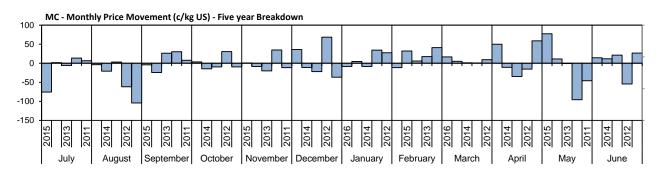


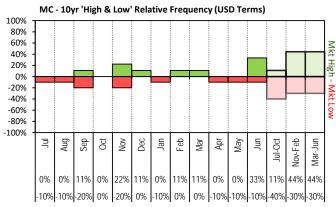


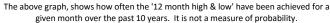
JEMALONG WOOL BULLETIN

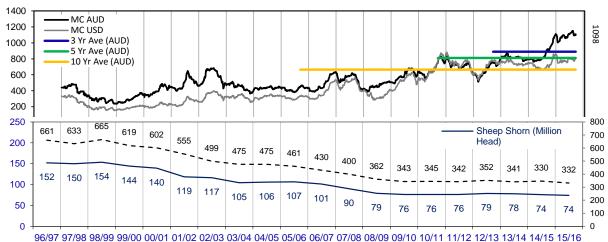
(week ending 3/03/2016)

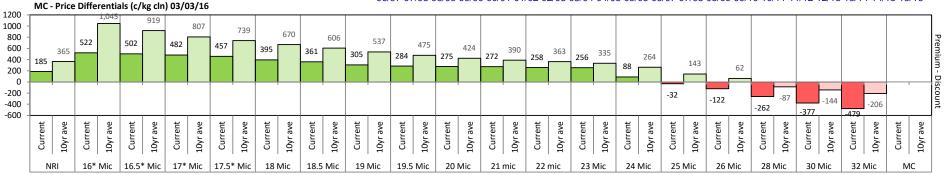






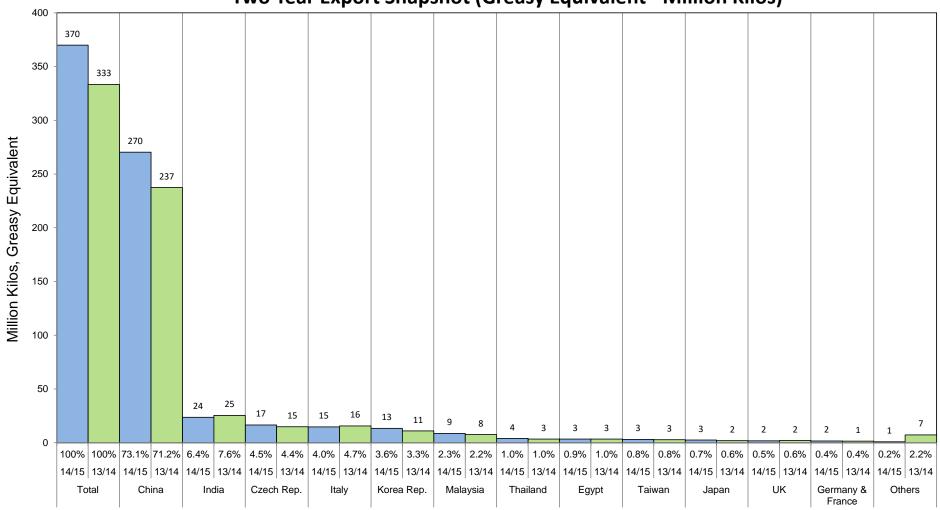












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(week ending 3/03/2016)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$27	\$24	\$22	\$19	\$16	\$14
	2570	10yr ave.	\$38	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	30%	Current	\$44	\$43	\$43	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$37	\$37	\$32	\$29	\$26	\$23	\$19	\$17
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	35%	Current	\$51	\$50	\$50	\$49	\$47	\$46	\$44	\$44	\$43	\$43	\$43	\$43	\$37	\$34	\$31	\$26	\$23	\$19
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$32	\$29	\$25	\$23	\$18	\$16	\$14
	40%	Current	\$58	\$58	\$57	\$56	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$49	\$43	\$38	\$35	\$30	\$26	\$22
		10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$17
	45%	Current	\$66	\$65	\$64	\$63	\$60	\$59	\$57	\$56	\$56	\$55	\$55	\$55	\$48	\$43	\$40	\$34	\$29	\$25
		10yr ave.	\$69	\$64	\$60	\$57	\$54	\$52	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$23	\$21	\$19
Dry)	50%	Current	\$73	\$72	\$71	\$70	\$67	\$66	\$63	\$62	\$62	\$62	\$61	\$61	\$53	\$48	\$44	\$38	\$32	\$28
٦ ـ		10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
(Sch	55%	Current	\$80	\$79	\$78	\$77	\$74	\$72	\$69	\$68	\$68	\$68	\$67	\$67	\$59	\$53	\$48	\$41	\$36	\$31
		10yr ave.	\$85	\$78	\$73	\$70	\$66	\$63	\$60	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
Yield	60%	Current	\$87	\$86	\$85	\$84	\$81	\$79	\$76	\$75	\$74	\$74	\$73	\$73	\$64	\$58	\$53	\$45	\$39	\$33
Ξ		10yr ave.	\$92	\$86	\$80	\$76	\$72	\$69	\$65	\$62	\$59	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25
	65%	Current	\$95	\$94	\$92	\$91	\$87	\$85	\$82	\$81	\$80	\$80	\$79	\$79	\$69	\$62	\$57	\$49	\$42	\$36
		10yr ave.	\$100	\$93	\$86	\$82	\$78	\$74	\$70	\$67	\$64	\$62	\$60	\$59	\$54	\$47	\$43	\$34	\$31	\$27
	70%	Current	\$102	\$101	\$100	\$98	\$94	\$92	\$88	\$87	\$86	\$86	\$85	\$85	\$75	\$67	\$61	\$53	\$45	\$39
		10yr ave.	\$108	\$100	\$93	\$89	\$84	\$80	\$76	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$33	\$29
	75%	Current	\$109	\$108	\$107	\$105	\$101	\$98	\$95	\$93	\$93	\$92	\$92	\$91	\$80	\$72	\$66	\$56	\$49	\$42
		10yr ave.	\$115	\$107	\$99	\$95	\$90	\$86	\$81	\$77	\$74	\$71	\$69	\$68	\$63	\$55	\$49	\$39	\$35	\$31
	80%	Current	\$117	\$115	\$114	*	\$107	\$105	\$101	\$100	\$99	\$99	\$98	\$97	\$85	\$77	\$70	\$60	\$52	\$45
		10yr ave.	\$123	\$114	\$106		\$96	\$92	\$87	\$82	\$78	\$76	\$74	\$72	\$67	\$58	\$52	\$42	\$38	\$33
	85%	Current 10yr ave.	\$124 \$131	\$122 \$121	\$121 \$113	\$119 \$107	\$114 \$102	\$112 \$97	\$107 \$92	\$106 \$87	\$105 \$83	\$105 \$81	\$104 \$79	\$104 \$77	\$91 \$71	\$82 \$62	\$75 \$56	\$64 \$44	\$55 \$40	\$47 \$35



(week ending 3/03/2016)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$24	\$21	\$20	\$17	\$14	\$12
	23/0	10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	30%	Current	\$39	\$38	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$28	\$26	\$23	\$20	\$17	\$15
	30 70	10yr ave.	\$41	\$38	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$13	\$11
	35%	Current	\$45	\$45	\$44	\$44	\$42	\$41	\$39	\$39	\$38	\$38	\$38	\$38	\$33	\$30	\$27	\$23	\$20	\$17
	0070	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
	40%	Current	\$52	\$51	\$51	\$50	\$48	\$47	\$45	\$44	\$44	\$44	\$43	\$43	\$38	\$34	\$31	\$27	\$23	\$20
		10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	45%	Current	\$58	\$58	\$57	\$56	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$49	\$43	\$38	\$35	\$30	\$26	\$22
<u>_</u> ا		10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$17
Dry)	50%	Current	\$65	\$64	\$63	\$62	\$60	\$58	\$56	\$55	\$55	\$55	\$54	\$54	\$47	\$43	\$39	\$33	\$29	\$25
٦		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
(Sch	55%	Current	\$71	\$70	\$70	\$68	\$66	\$64	\$62	\$61	\$60	\$60	\$60	\$60	\$52	\$47	\$43	\$37	\$32	\$27
		10yr ave.	\$75	\$70	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
Yield	60%	Current	\$78	\$77	\$76	\$75	\$72	\$70	\$67	\$66	\$66	\$66	\$65	\$65	\$57	\$51	\$47	\$40	\$35	\$30
Ξ̈́		10yr ave.	\$82	\$76	\$71	\$67	\$64	\$61	\$58	\$55	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	65%	Current	\$84	\$83	\$82	\$81	\$78	\$76	\$73	\$72	\$71	\$71	\$71	\$70	\$62	\$55	\$51	\$43	\$37	\$32
		10yr ave.	\$89	\$82	\$77	\$73	\$69	\$66	\$63	\$59	\$57	\$55	\$54	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	70%	Current	\$91	\$90	\$88	\$87	\$84	\$82	\$79	\$77	\$77	\$77	\$76	\$76	\$66	\$60	\$55	\$47	\$40	\$35
		10yr ave.	\$96	\$89	\$82	\$79	\$75	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26
	75%	Current	\$97	\$96	\$95	\$93	\$90	\$88	\$84	\$83	\$82	\$82	\$81	\$81	\$71	\$64	\$59	\$50	\$43	\$37
		10yr ave.	\$103	\$95	\$88	\$84	\$80	\$76	\$72	\$68	\$65	\$63	\$62	\$60	\$56	\$49	\$44	\$35	\$31	\$28
	80%	Current	\$104	\$102	\$101	\$100	\$96	\$93	\$90	\$88	\$88	\$88	\$87	\$87	\$76	\$68	\$62	\$54	\$46	\$40
		10yr ave.	\$110	\$101	\$94	\$90	\$86	\$81	\$77	\$73	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$29
	85%	Current	\$110	\$109		\$106	\$102	\$99	\$95	\$94	\$93	\$93	\$92	\$92	\$81	\$72	\$66	\$57	\$49	\$42
		10yr ave.	\$116	\$108	\$100	\$96	\$91	\$86	\$82	\$78	\$74	\$72	\$70	\$68	\$63	\$55	\$50	\$39	\$35	\$31

(week ending 3/03/2016)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$28 \$30	\$28 \$28	\$28 \$26	\$27 \$25	\$26 \$23	\$26 \$22	\$25 \$21	\$24 \$20	\$24 \$19	\$24 \$18	\$24 \$18	\$24 \$18	\$21 \$16	\$19 \$14	\$17 \$13	\$15 \$10	\$13 \$9	\$11 \$8
		Current	\$34	\$34	\$33	\$33	\$31	\$31	\$29	\$29	\$29	\$29	\$28	\$28	\$25	\$22	\$20	\$18	\$15	\$13
	30%	10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
		Current	\$40	\$39	\$39	\$38	\$37	\$36	\$34	\$34	\$34	\$34	\$33	\$33	\$29	\$26	\$24	\$20	\$18	\$15
	35%	10yr ave.	\$42	\$39	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$45	\$45	\$44	\$44	\$42	\$41	\$39	\$39	\$38	\$38	\$38	\$38	\$33	\$30	\$27	\$23	\$20	\$17
	40%	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
	45% 1	Current	\$51	\$50	\$50	\$49	\$47	\$46	\$44	\$44	\$43	\$43	\$43	\$43	\$37	\$34	\$31	\$26	\$23	\$19
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$32	\$29	\$25	\$23	\$18	\$16	\$14
Dry)		Current	\$57	\$56	\$55	\$54	\$52	\$51	\$49	\$48	\$48	\$48	\$47	\$47	\$42	\$37	\$34	\$29	\$25	\$22
		10yr ave.	\$60	\$55	\$52	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
(Sch	55%	Current	\$62	\$62	\$61	\$60	\$57	\$56	\$54	\$53	\$53	\$53	\$52	\$52	\$46	\$41	\$38	\$32	\$28	\$24
		10yr ave.	\$66	\$61	\$57	\$54	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
Yield	60%	Current	\$68	\$67	\$66	\$65	\$63	\$61	\$59	\$58	\$58	\$58	\$57	\$57	\$50	\$45	\$41	\$35	\$30	\$26
Ξ		10yr ave.	\$72	\$67	\$62	\$59	\$56	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	65%	Current	\$74	\$73	\$72	\$71	\$68	\$66	\$64	\$63	\$62	\$62	\$62	\$62	\$54	\$49	\$44	\$38	\$33	\$28
		10yr ave.	\$78	\$72	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$24	\$21
	70%	Current	\$79	\$78	\$77	\$76	\$73	\$71	\$69	\$68	\$67	\$67	\$66	\$66	\$58	\$52	\$48	\$41	\$35	\$30
		10yr ave.	\$84	\$78	\$72	\$69	\$65	\$62	\$59	\$56	\$53	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$26	\$23
	75%	Current	\$85	\$84	\$83	\$82	\$78	\$77	\$74	\$73	\$72	\$72	\$71	\$71	\$62	\$56	\$51	\$44	\$38	\$32
		10yr ave.	\$90	\$83	\$77	\$74	\$70	\$67	\$63	\$60	\$57	\$55	\$54	\$53	\$49	\$42	\$38	\$30	\$27	\$24
	80%	Current	\$91	\$90	\$88	\$87	\$84	\$82	\$79	\$77	\$77	\$77	\$76	\$76	\$66	\$60	\$55	\$47	\$40	\$35
		10yr ave.	\$96	\$89	\$82	\$79	\$75	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26
	85%	Current 10yr ave.	\$96 \$102	\$95 \$94	\$94 \$88	\$93 \$84	\$89 \$79	\$87 \$76	\$83 \$72	\$82 \$68	\$82 \$65	\$82 \$63	\$81 \$61	\$81 \$60	\$71 \$55	\$63 \$48	\$58 \$43	\$50 \$34	\$43 \$31	\$37 \$27

(week ending 3/03/2016)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$13	\$11	\$9
	2570	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30%	Current	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$21	\$19	\$18	\$15	\$13	\$11
	3070	10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	35%	Current	\$34	\$34	\$33	\$33	\$31	\$31	\$29	\$29	\$29	\$29	\$28	\$28	\$25	\$22	\$20	\$18	\$15	\$13
		10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	40%	Current	\$39	\$38	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$28	\$26	\$23	\$20	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$13	\$11
	45%	Current	\$44	\$43	\$43	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$37	\$37	\$32	\$29	\$26	\$23	\$19	\$17
<u>ا</u> _ ا		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
Dry)	50%	Current	\$49	\$48	\$47	\$47	\$45	\$44	\$42	\$41	\$41	\$41	\$41	\$41	\$36	\$32	\$29	\$25	\$22	\$19
٦		10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
(Sch	55%	Current	\$53	\$53	\$52	\$51	\$49	\$48	\$46	\$46	\$45	\$45	\$45	\$45	\$39	\$35	\$32	\$28	\$24	\$20
		10yr ave.	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Yield	60%	Current	\$58	\$58	\$57	\$56	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$49	\$43	\$38	\$35	\$30	\$26	\$22
Ξ̈́		10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$17
	65%	Current	\$63	\$62	\$62	\$61	\$58	\$57	\$55	\$54	\$54	\$53	\$53	\$53	\$46	\$42	\$38	\$33	\$28	\$24
		10yr ave.	\$67	\$62	\$57	\$55	\$52	\$50	\$47	\$44	\$43	\$41	\$40	\$39	\$36	\$32	\$28	\$23	\$20	\$18
	70%	Current	\$68	\$67	\$66	\$65	\$63	\$61	\$59	\$58	\$58	\$58	\$57	\$57	\$50	\$45	\$41	\$35	\$30	\$26
		10yr ave.	\$72	\$67	\$62	\$59	\$56	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	75%	Current	\$73	\$72	\$71	\$70	\$67	\$66	\$63	\$62	\$62	\$62	\$61	\$61	\$53	\$48	\$44	\$38	\$32	\$28
		10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	80%	Current	\$78	\$77	\$76	\$75	\$72	\$70	\$67	\$66	\$66	\$66	\$65	\$65	\$57	\$51	\$47	\$40	\$35	\$30
		10yr ave.	\$82	\$76	\$71	\$67	\$64	\$61	\$58	\$55	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	85%	Current	\$83	\$82	\$81	\$79	\$76	\$74	\$72	\$70	\$70	\$70	\$69	\$69	\$60	\$54	\$50	\$43	\$37	\$32
	50,0	10yr ave.	\$87	\$81	\$75	\$72	\$68	\$65	\$61	\$58	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$30	\$27	\$23



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
		10yr ave.	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	30%	Current	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$13	\$11	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	35%	Current	\$28	\$28	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$24	\$24	\$21	\$19	\$17	\$15	\$13	\$11
		10yr ave.	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	40%	Current	\$32	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$24	\$21	\$20	\$17	\$14	\$12
		10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	45%	Current	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$27	\$24	\$22	\$19	\$16	\$14
		10yr ave.	\$38	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
Dry)	50%	Current	\$41	\$40	\$40	\$39	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$30	\$27	\$24	\$21	\$18	\$15
٦ ا		10yr ave.	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$12
(Sch	55%	Current	\$45	\$44	\$43	\$43	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$37	\$33	\$29	\$27	\$23	\$20	\$17
		10yr ave.	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
Yield	60%	Current	\$49	\$48	\$47	\$47	\$45	\$44	\$42	\$41	\$41	\$41	\$41	\$41	\$36	\$32	\$29	\$25	\$22	\$19
Ξ		10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	65%	Current	\$53	\$52	\$51	\$51	\$49	\$47	\$46	\$45	\$45	\$45	\$44	\$44	\$39	\$35	\$32	\$27	\$23	\$20
		10yr ave.	\$56	\$52	\$48	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	70%	Current	\$57	\$56	\$55	\$54	\$52	\$51	\$49	\$48	\$48	\$48	\$47	\$47	\$42	\$37	\$34	\$29	\$25	\$22
		10yr ave.	\$60	\$55	\$52	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
	75%	Current	\$61	\$60	\$59	\$58	\$56	\$55	\$53	\$52	\$51	\$51	\$51	\$51	\$44	\$40	\$37	\$31	\$27	\$23
		10yr ave.	\$64	\$59	\$55	\$53	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$22	\$20	\$17
	80%	Current	\$65	\$64	\$63	\$62	\$60	\$58	\$56	\$55	\$55	\$55	\$54	\$54	\$47	\$43	\$39	\$33	\$29	\$25
		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	85%	Current 10yr ave.	\$69 \$73	\$68 \$67	\$67 \$63	\$66 \$60	\$63 \$57	\$62 \$54	\$60 \$51	\$59 \$48	\$58 \$46	\$58 \$45	\$58 \$44	\$58 \$43	\$50 \$40	\$45 \$34	\$41 \$31	\$36 \$25	\$31 \$22	\$26 \$20



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$12	\$11	\$10	\$8	\$7	\$6
	25/0	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30%	Current	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$9	\$7
		10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	35%	Current	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$15	\$14	\$12	\$10	\$9
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$22	\$22	\$19	\$17	\$16	\$13	\$12	\$10
		10yr ave.	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	45%	Current	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$21	\$19	\$18	\$15	\$13	\$11
		10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$32	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$24	\$21	\$20	\$17	\$14	\$12
		10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
(Sch		Current	\$36	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$26	\$23	\$21	\$18	\$16	\$14
🛎		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
Yield	60%	Current	\$39	\$38	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$28	\$26	\$23	\$20	\$17	\$15
 		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$13	\$11
	65%	Current	\$42	\$42	\$41	\$40	\$39	\$38	\$36	\$36	\$36	\$36	\$35	\$35	\$31	\$28	\$25	\$22	\$19	\$16
		10yr ave.	\$44	\$41	\$38	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	70%	Current	\$45	\$45	\$44	\$44	\$42	\$41	\$39	\$39	\$38	\$38	\$38	\$38	\$33	\$30	\$27	\$23	\$20	\$17
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
	75%	Current	\$49	\$48	\$47	\$47	\$45	\$44	\$42	\$41	\$41	\$41	\$41	\$41	\$36	\$32	\$29	\$25	\$22	\$19
		10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	80%	Current	\$52	\$51	\$51	\$50	\$48	\$47	\$45	\$44	\$44	\$44	\$43	\$43	\$38	\$34	\$31	\$27	\$23	\$20
		10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	85%	Current 10yr ave.	\$55 \$58	\$54 \$54	\$54 \$50	\$53 \$48	\$51 \$45	\$50 \$43	\$48 \$41	\$47 \$39	\$47 \$37	\$47 \$36	\$46 \$35	\$46 \$34	\$40 \$32	\$36 \$28	\$33 \$25	\$28 \$20	\$25 \$18	\$21 \$16



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	2070	10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	35%	Current	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$12	\$11	\$10	\$9	\$8	\$6
		10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$8	\$6	\$5	\$5
	40%	Current	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$9	\$7
		10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	45%	Current	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$16	\$14	\$13	\$11	\$10	\$8
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$13	\$11	\$9
٦.		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
(Sch	55%	Current	\$27	\$26	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$14	\$12	\$10
👺		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
Yield	60%	Current	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$21	\$19	\$18	\$15	\$13	\$11
Ξ		10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	65%	Current	\$32	\$31	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$26	\$23	\$21	\$19	\$16	\$14	\$12
		10yr ave.	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	70%	Current	\$34	\$34	\$33	\$33	\$31	\$31	\$29	\$29	\$29	\$29	\$28	\$28	\$25	\$22	\$20	\$18	\$15	\$13
		10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	75%	Current	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$27	\$24	\$22	\$19	\$16	\$14
		10yr ave.	\$38	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	80%	Current	\$39	\$38	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$28	\$26	\$23	\$20	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$13	\$11
	85%	Current 10yr ave.	\$41 \$44	\$41 \$40	\$40 \$38	\$40 \$36	\$38 \$34	\$37 \$32	\$36 \$31	\$35 \$29	\$35 \$28	\$35 \$27	\$35 \$26	\$35 \$26	\$30 \$24	\$27 \$21	\$25 \$19	\$21 \$15	\$18 \$13	\$16 \$12



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight											Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
		10yr ave.	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9 \$7	\$9	\$8	\$7	\$7 °C	\$6	\$5	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7		\$7	\$7	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$9 \$7	\$9	\$8	\$7 °C	\$6	\$5
	45%	10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	*	\$6	\$6	\$5	\$4	\$4
		Current	\$15 \$15	\$14 \$14	\$14 \$13	\$14 \$13	\$13 \$12	\$13 \$11	\$13 \$11	\$12 \$10	\$12 \$10	\$12 \$10	\$12 \$9	\$12 \$9	\$11 \$8	\$10 \$7	\$9 \$7	\$8 \$5	\$6 \$5	\$6 \$4
		10yr ave.		•			-	•		-						,	- 7			
Dry)	50%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$12	\$11	\$10	\$8	\$7	\$6
<u></u>		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
(Sch	55%	Current	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$13	\$12	\$11	\$9	\$8	\$7 \$5
Ϊ́	60%	10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
Yield		Current	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$9	\$7
>		10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	65%	Current	\$21	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$15	\$14	\$13	\$11	\$9	\$8
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7	\$6
	70%	Current	\$23	\$22	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$15	\$14	\$12	\$10	\$9
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$13	\$11	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	80%	Current	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$22	\$22	\$19	\$17	\$16	\$13	\$12	\$10
		10yr ave.	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	85%	Current 10yr ave.	\$28 \$29	\$27 \$27	\$27 \$25	\$26 \$24	\$25 \$23	\$25 \$22	\$24 \$20	\$23 \$19	\$23 \$19	\$23 \$18	\$23 \$17	\$23 \$17	\$20 \$16	\$18 \$14	\$17 \$12	\$14 \$10	\$12 \$9	\$11 \$8