UU

(week ending 3/04/2014)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 4	0		12	MONTH C	OMPAF	RISOI	NS			3	YEA	R COMPA	RISOI	NS		*1	0 YE	AR COMP	ARISO	NS	
Mic.	3/04/2014	27/03/2014	3/04/2013	Now		Now	٧		Now	v				No	w	ije	* 16-1	7.5um s	since Aug 05	No	w	ije
Price	Current	Weekly	This time	compared	12 Month	compar	red	12 Month	compar	ed				comp	ared	centile			*10 year	compa	ared	centile
Guides	Price	Change	Last Year	to Last Yea	Low	to Lo	w	High	to Hig	gh	Low	High	Average	to 3yı	ave	Per	Low	High	Average	to *10y	r ave	Per
NRI	1006	-16 -1.6%	1082	-76 -7%	976	+30	3%	1171	-165 -1	14%	873	1491	1159	-153	-13%	30%	657	1491	948	+58	6%	64%
16*	1400	0	1640	-240 -15%	1400	0	0%	1730	-330 -1	19%	1390	2800	1910	-510	-27%	4%	1390	2800	1737	-337 -	-19%	4%
16.5*	1330	+10 0.8%	1475	-145 -10%	1320	+10	1%	1595	-265 -1	17%	1290	2680	1755	-425	-24%	7%	1280	2680	1594	-264	-17%	6%
17*	1250	-25 -2.0%	1360	-110 -8%	1250	0	0%	1470	-220 -1	15%	1195	2530	1608	-358	-22%	10%	1101	2530	1445	-195	-13%	22%
17.5*	1220	-10 -0.8%	1295	-75 -6%	1200	+20	2%	1420	-200 -1	14%	1170	2360	1523	-303	-20%	18%	1020	2360	1380	-160 -	-12%	32%
18	1170	-13 -1.1%	1263	-93 -7%	1153	+17	1%	1394	-224 -1	16%	1127	2193	1445	-275	-19%	14%	916	2193	1268	-98	-8%	41%
18.5	1144	-13 -1.1%	1248	-104 -8%	1122	+22	2%	1367	-223 -1	16%	1081	1963	1385	-241	-17%	19%	843	1963	1202	-58	-5%	46%
19	1113	-23 -2.1%	1233	-120 -10%	1108	+5	0%	1331	-218 -1	16%	1023	1776	1340	-227	-17%	26%	803	1776	1132	-19	-2%	55%
19.5	1093	-13 -1.2%	1204	-111 -9%	1085	+8	1%	1317	-224 -1	17%	954	1670	1298	-205	-16%	28%	749	1670	1065	+28	3%	61%
20	1088	-12 -1.1%	1192	-104 -9%	1067	+21	2%	1287	-199 -1	15%	893	1588	1260	-172	-14%	34%	700	1588	1007	+81	8%	67%
21	1090	-6 -0.6%	1180	-90 -8%	1059	+31	3%	1281	-191 -1	15%	865	1522	1236	-146	-12%	36%	668	1522	965	+125	13%	71%
22	1072	-14 -1.3%	1169	-97 -8%	1048	+24	2%	1267	-195 -1	15%	839	1461	1207	-135	-11%	37%	659	1461	935	+137	15%	72%
23	1040	-21 -2.0%	1141	-101 -9%	1044	-4	0%	1248	-208 -1	17%	815	1347	1168	-128	-11%	35%	651	1347	906	+134	15%	71%
24	983	-26 -2.6%	1071	-88 -8%	959	+24	3%	1140	-157 -1	14%	763	1213	1065	-82	-8%	37%	638	1213	843	+140	17%	72%
25	799	-32 -4.0%	914	-115 -13%	806	-7	-1%	957	-158 -1	17%	654	1049	918	-119	-13%	29%	566	1049	736	+63	9%	69%
26	736	-2 -0.3%	823	-87 -11%	734	+2	0%	887	-151 -1	17%	570	939	819	-83	-10%	29%	532	939	664	+72	11%	69%
28	653	-3 -0.5%	621	+32 5%	583	+70 1	12%	694	-41 -	-6%	435	734	638	+15	2%	74%	424	734	523	+130	25%	88%
30	624	-5 -0.8%	576	+48 8%	535	+89 1	17%	655	-31 -	-5%	379	670	591	+33	6%	81%	343	670	467	+157	34%	91%
32	564	+5 0.9%	483	+81 17%	464	+100 2	22%	564	0	0%	331	638	520	+44	8%	88%	297	638	416	+148	36%	94%
MC	771	-27 -3.5%	750	+21 3%	707	+64	9%	874	-103 -1	12%	535	874	735	+36	5%	75%	380	874	568	+203	36%	89%
AU BALE	S OFFERED	34,679	* Due to the	e irregular m	arket quotin	g for som	ne fine	e wool cate	gories, fi	igure	es sho	wn rel	ating to micr	ron cat	egorie	es belo	w 18	micron	are an esti	mate ba	sed c	n the
AU BAL	ES SOLD	30,754	AWEX Pr	e to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the IEX Premium & Discounts Report & other available information.																		
	SED-IN%	11.3%	* For any ca	or any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																		
AUD/US	SD	0.92226	* 10 Year d	lata is not av	ailable for 1	6 to 17.5	micro	ons, therefo	ore 10 ye	ear s	tatistic	s for t	hose micron	categ	ories (	only d	ate ba	ck as f	ar as Augu	st 2005.		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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# MARKET COMMENTARY

### JEMALONG WOOL BULLETIN (week ending 3/04/2014)

In the wake of the price slide that has occurred over the last few weeks, volumes this week were reduced to less than 35,000 bales (a reduction of 13.5% on week earlier estimates). Thursdays offering was also the smallest fleece offering in the North in two years, with only 1700 bales offered, however despite the reduced supply the market continued to ease, with the Northern Region Indicator shedding a further 13 cents, to close at 1006 (its lowest level since May 2013).

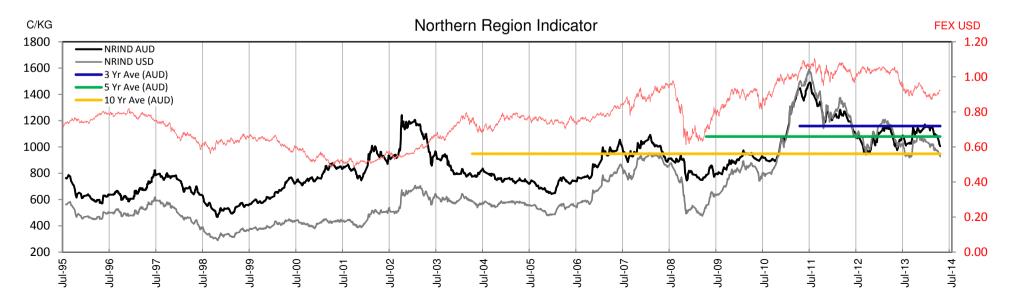
Wednesday's market opened on the back foot with merino skirtings suffering the greatest losses of 20-30 cents. Medium merino fleece were not far behind, conceding 15-20 cents, while a limited selection of finer microns were less affected. Oddments were generally 10-15 cents cheaper while the crossbred market fared better, closing just off the pace by 3-5 cents.

Thursday saw renewed interest in merino fleece, leaving the medium to broader microns unchanged in the North and slightly dearer in the South. Mixed results had the finer micron categories gaining 10-20 cents in the South, while they eased slightly in the North on the back of a lower spec offering. Merino skirtings were generally unchanged in the south, while the finer microns eased 5-10 cents in the North. Locks & crutchings finished the day 5-10 cents cheaper, while stains closed 20 cents lower and the crossbred market remained unchanged.

Thursday afternoon also saw fine wool interest on the Wooltrade offer board, with buyers seeking out 15.9-17.5 micron merino fleece.

No forwards traded on Riemann this week.

40,461 bales are currently rostered for next week's sale.



#### JEMALONG WOOL BULLETIN

(week ending 3/04/2014)

Table 2: Three Year Decile Table, since: 1/04/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1505	1395	1250	1198	1160	1118	1059	982	930	911	893	872	812	692	599	452	396	349	575
2	20%	1540	1410	1285	1225	1183	1146	1090	1023	976	955	925	898	835	705	614	467	410	358	607
3	30%	1570	1440	1320	1280	1212	1166	1125	1096	1061	1051	1035	1009	946	811	737	551	503	433	635
4	40%	1610	1480	1380	1310	1270	1233	1200	1153	1130	1111	1087	1060	990	865	761	590	544	469	676
5	50%	1675	1520	1410	1353	1313	1282	1259	1215	1188	1173	1147	1110	1022	889	789	621	570	489	707
6	60%	1790	1600	1450	1405	1360	1333	1293	1269	1230	1217	1196	1163	1054	900	808	637	581	498	733
7	70%	2000	1850	1670	1563	1497	1437	1359	1321	1265	1250	1220	1189	1080	913	821	648	598	527	751
8	80%	2150	1940	1770	1670	1589	1504	1453	1403	1347	1306	1255	1219	1099	943	848	660	623	553	808
9	90%	2700	2510	2390	2200	2007	1809	1614	1473	1390	1341	1301	1255	1131	984	876	681	633	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	G	1400	1330	1250	1220	1170	1144	1113	1093	1088	1090	1072	1040	983	799	736	653	624	564	771
3 Yr Per	centile	4%	7%	10%	18%	14%	19%	26%	28%	34%	36%	37%	35%	37%	29%	29%	74%	81%	88%	75%

Table 3: Ten Year Decile Table, sinc 1/04/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1350	1200	1150	1014	984	925	850	787	736	709	691	667	596	555	445	377	325	410
2	20%	1528	1400	1250	1179	1074	1015	949	879	823	759	729	705	678	627	571	457	398	348	433
3	30%	1560	1415	1273	1210	1112	1053	995	922	849	799	773	749	709	644	587	467	410	360	447
4	40%	1590	1440	1310	1265	1163	1110	1046	968	910	869	841	819	766	660	601	473	425	382	503
5	50%	1620	1475	1350	1305	1207	1155	1091	1008	954	932	906	882	819	686	618	482	432	395	562
6	60%	1650	1500	1400	1350	1265	1217	1136	1089	1038	981	945	913	835	710	639	497	441	405	599
7	70%	1740	1590	1440	1405	1341	1282	1217	1154	1107	1071	1040	1015	954	830	742	559	507	446	643
8	80%	1900	1725	1555	1490	1407	1332	1283	1245	1211	1195	1173	1136	1038	892	800	625	578	493	725
9	90%	2150	1940	1765	1670	1557	1488	1435	1391	1329	1287	1247	1208	1095	930	835	659	617	550	789
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	'G	1400	1330	1250	1220	1170	1144	1113	1093	1088	1090	1072	1040	983	799	736	653	624	564	771
10 Yr Pe	rcentile	4%	6%	22%	32%	41%	46%	55%	61%	67%	71%	72%	71%	72%	69%	69%	88%	91%	94%	89%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year <a href="Example: Example: "Example: In Table 2"> Example: In Table 2</a>, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1136 for 60% of the time, over the past ten years.

(week ending 3/04/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 28 March 2014

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Apr-2014		18/12/13 <b>1325</b>	17/12/13 <b>1260</b>	12/03/14 <b>1160</b>				12/11/13 <b>630</b>
_	May-2014				19/12/13 <b>1275</b>				
-	Jun-2014				14/03/14 <b>1140</b>	9/10/13 <b>1200</b>			
-	Jul-2014				26/03/14 <b>1105</b>				
_	Aug-2014				5/03/14 <b>1180</b>				
-	Sep-2014				28/02/14 <b>1180</b>				
-	Oct-2014				4/03/14 <b>1170</b>	5/02/14 <b>1170</b>			
-	Nov-2014				4/03/14 <b>1170</b>	•			
-	Dec-2014				4/03/14 <b>1185</b>				
픝 .	Jan-2015				3/02/14 <b>1190</b>				
CONTRACT MONTH	Feb-2015								
ACT	Mar-2015								
YTR.	Apr-2015								
<u> </u>	May-2015								
-	Jun-2015								
-	Jul-2015								
_	Aug-2015								
_	Sep-2015								
_	Oct-2015				12/06/13 <b>1080</b>				
-	Nov-2015								
_	Dec-2015								
-	Jan-2016								
_	Feb-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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## JEMALONG WOOL BULLETIN (week ending 3/04/2014)

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Table 5: National Market Share

T abic t			rket Sna		I = .															1		
			nt Selling	Week			ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ago	0	5	Years Ago	0	10	Years Ag	JO
			eek 40		W€	eek 39			2012-13			2011-12			2010-11			2008-09			2003-04	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	3,723	12%	TECM	4,756	15%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
ers	2	LEMM	2,864	9%	FOXM	3,023	10%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
3uy	3	FOXM	2,415	8%	TIAM	2,633	8%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
Auction Buyers	4	TIAM	2,107	7%	AMEM	2,520	8%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
응	5	AMEM	2,032	7%	CTXS	2,245	7%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
Δquc	6	CTXS	1,850	6%	LEMM	2,209	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
0,	7	PMWF	1,779	6%	PMWF	1,456	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
0	8	GSAS	1,297	4%	GSAS	1,365	4%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
Top 10,	9	VWPM	1,284	4%	DAWS	974	3%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	QCTB	1,098	4%	VWPM	905	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
	1	TECM	2,034	12%	TECM	2,552	15%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
OR	2	LEMM	1,778	11%	LEMM	1,712	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
MFL TOP	3	PMWF	1,575	10%	CTXS	1,708	10%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
$\geq \vdash$	4	CTXS	1,166	7%	FOXM	1,640	10%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	FOXM	1,133	7%	TIAM	1,491	9%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
	1	TIAM	1,097	24%	TIAM	1,138	23%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
F 2	2	TECM	616	14%	TECM	603	12%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
MSKT TOP 5	3	GSAS	429	9%	AMEM	502	10%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
$\geq \Gamma$	4	AMEM	408	9%	GSAS	426	9%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	TRAM	243	5%	FOXM	410	8%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
	1	CTXS	684	12%	TECM	851	16%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
S	2	KATS	641	11%	KATS	652	12%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
XBFS TOP 5	3	TECM	626	11%	CTXS	537	10%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
$\times$ $\vdash$	4	FOXM	583	10%	AMEM	520	10%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	LEMM	497	8%	FOXM	428	8%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
	1	VWPM	507	13%	TECM	750	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
5	2	FOXM	477	12%	FOXM	545	12%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
ODD	3	TECM	447	11%	VWPM	544	12%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
$\circ$	4	LEMM	444	11%	MCHA	313	7%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	MCHA	328	8%	AMEM	271	6%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
		Offere	ed :	<u>Sold</u>	Offere	<u>d</u>	<u>Sold</u>	Auct	ion Bales	Sold	Auc	ion Bales	Sold	Auc	ion Bales	Sold	Auc	tion Bales	Sold	Auct	ion Bales	Sold
Tot	ale	34,67	79 3	0,754	37,56	5 3	31,456		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684	
100	ais	Passed	<u>d-In</u>	<u>PI%</u>	Passed	<u>-In</u>	<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	ı <u>e</u>									
		3,92	5 1	1.3%	6,109	)	16.3%	\$2,	272,770,2	28	\$2	,691,010,5	31	\$2	,619,977,1	88	\$2	,008,440,3	40	\$2	,487,625,4	<b>∔</b> 51

#### JEMALONG WOOL BULLETIN

(week ending 3/04/2014)

**Table 6: NSW Production Statistics** 

Tubic	2012-13	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statist	ical Devision, Area Code & Towns		Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Statist	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
Ξ	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
Northern	N05 Armidale	1,984	19.9	0.2	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
ort	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.5	708
Ž	N07 Moree	6,363	20.0	-0.1	4.0	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
-	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
Far West	, ,	8,512	19.9	-0.2	4.3	-1.8	64.1	1.8	86	0.2	37	1.8	616
≥	N12 Walgett N13 Nyngan	18,905	20.5	-0.3 -0.1	4.3 4.9	-2.0	63.7	2.3	88	0.0	37	1.0	597
<u>a</u> .	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-2.0 -1.0	63.1	2.3 1.1	85	0.0	36	0.4	539
∞	N16 Dunedoo	6,893	20.0	0.0	4.3 3.4	-0.2	67.8	-0.6	88	-0.4	34	0.4	678
			20.0 19.7	- <mark>0.1</mark>		-0.2 -0.3	68.3	0.4	83	0.2		0.2	728
ē	N17 Mudgee, Wellington, Gulgong	20,969			3.4					1.7	38		
est	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1 -2.4	67.0	0.4	85 87		34	-1.6	611
≥	N34 Coonamble	8,142	20.4	-0.1	4.4		63.4	1.5		2.7	35	0.9	605
두	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
North Western	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89 86	-1.4	37	1.1	595 570
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6		-0.2	36	0.1	
≥	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
tral	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
eu	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
jpic	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
Ē	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
l r	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
Ž	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
>-	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
rra	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
Murray	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
ے ج	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
South Eastern	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
Solas	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	8.0	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Mar-2014	42,549	20.9	-0.4	5.3	-0.1	64.6	-0.8	85	0.2	34	0.7	54 0.3
Australia	Mar-2014	180,259	21.0	-0.5	2.3	0.2	63.3	-1.5	86	0.4	33	0.9	44 0.7

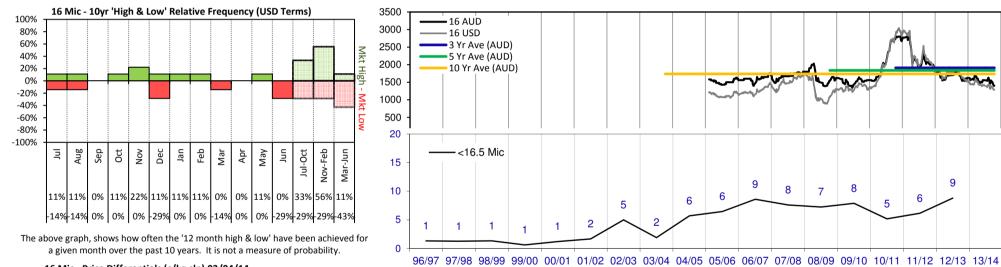
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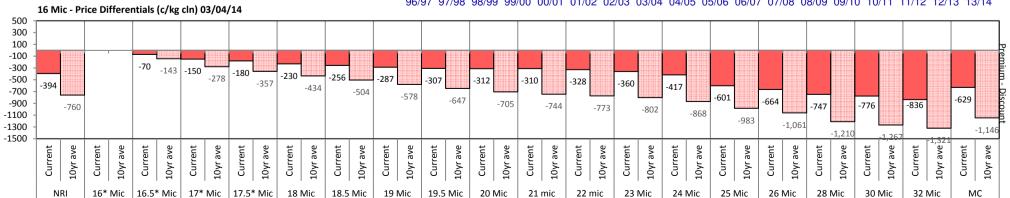
#### JEMALONG WOOL BULLETIN

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(week ending 3/04/2014)

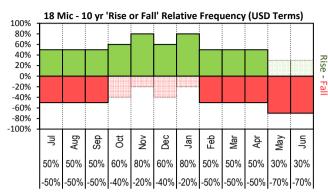


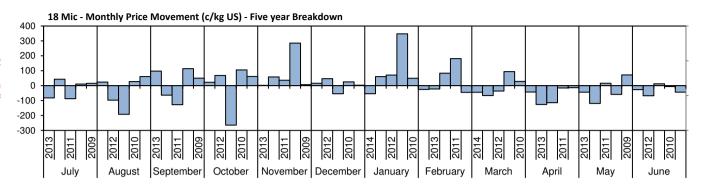


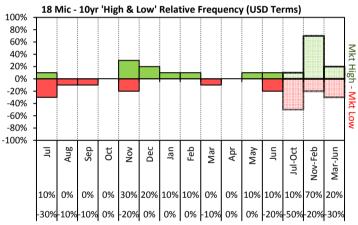


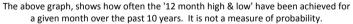
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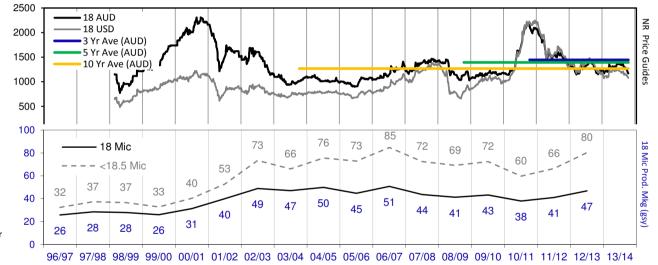
(week ending 3/04/2014)

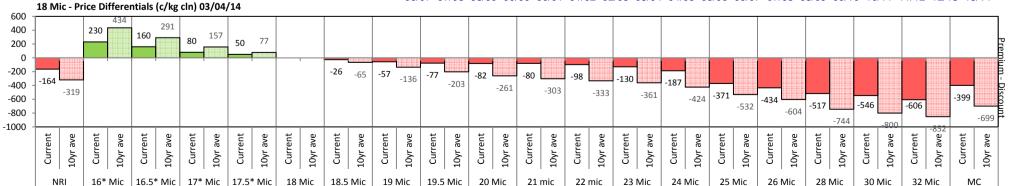








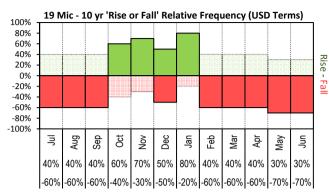


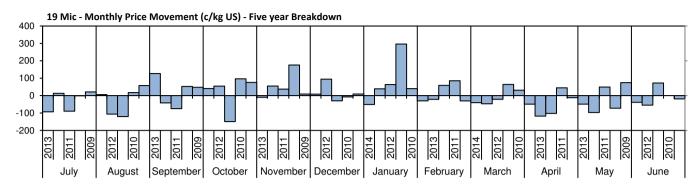


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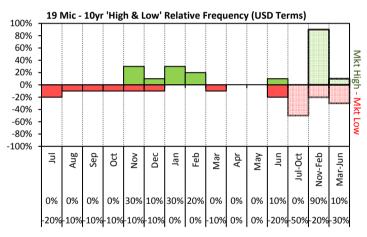
#### JEMALONG WOOL BULLETIN

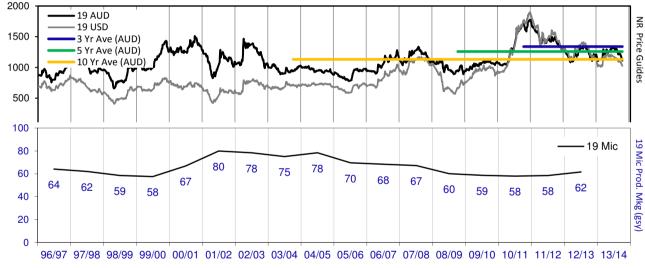
(week ending 3/04/2014)



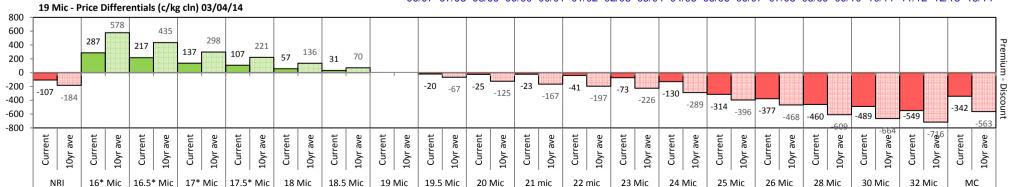


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.





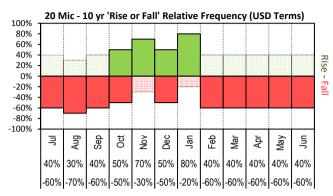
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

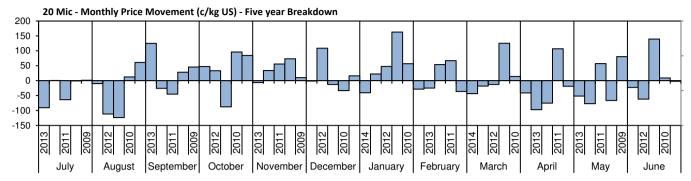


## UU

#### JEMALONG WOOL BULLETIN

(week ending 3/04/2014)





The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

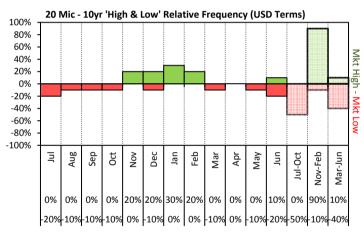
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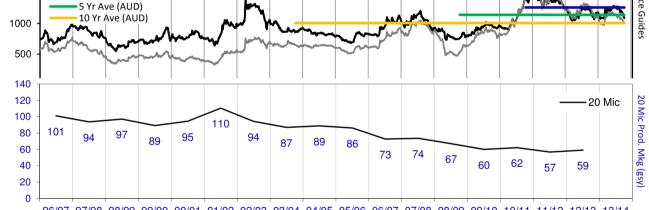
- 20 USD

3 Yr Ave (AUD)

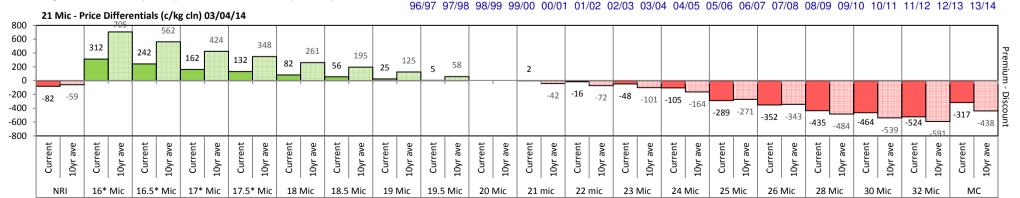
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1500



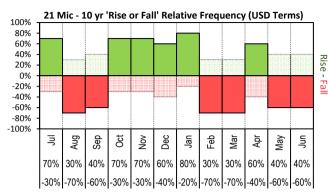


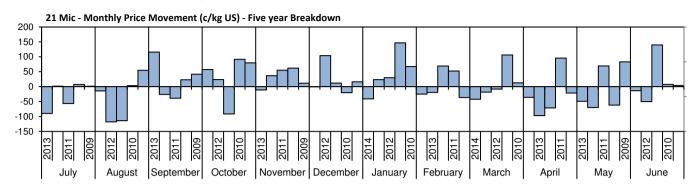
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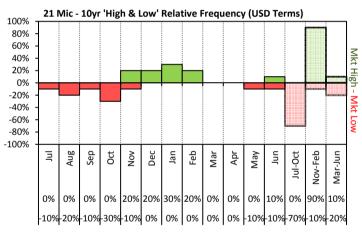


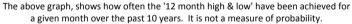
#### JEMALONG WOOL BULLETIN

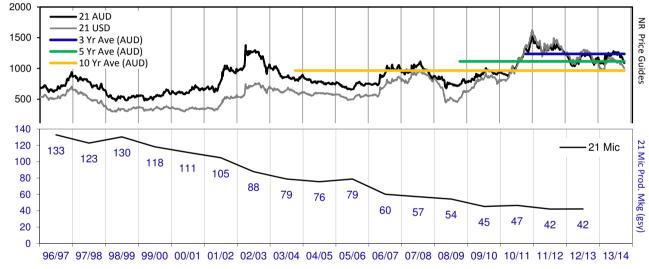
(week ending 3/04/2014)

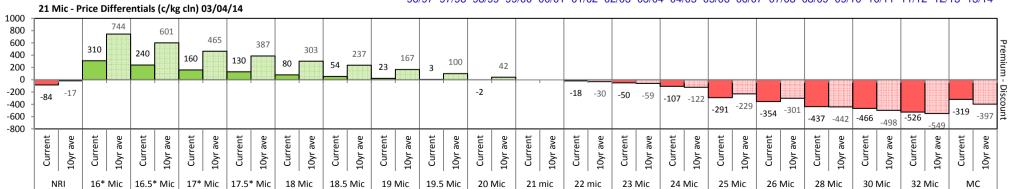






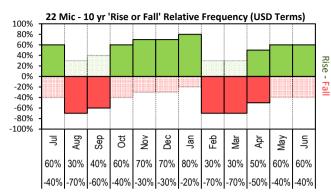


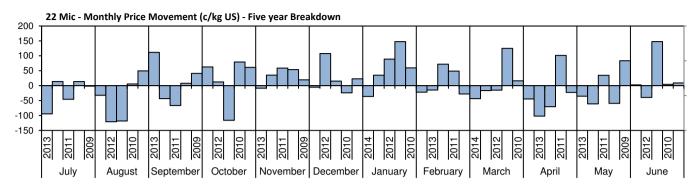


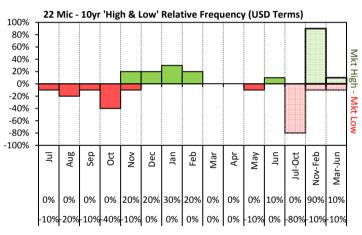


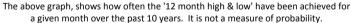
#### JEMALONG WOOL BULLETIN

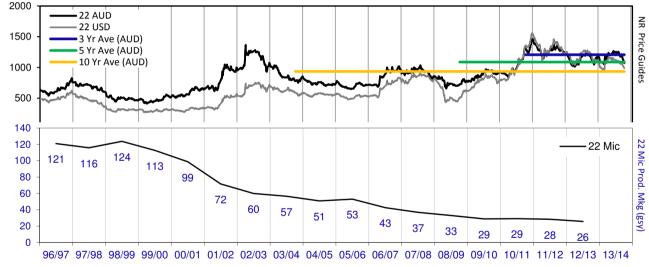
(week ending 3/04/2014)

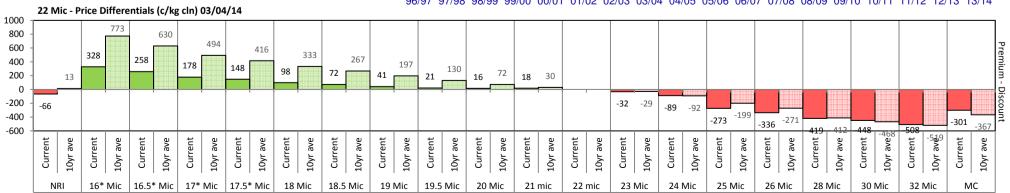




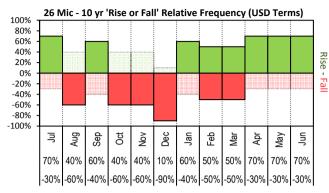


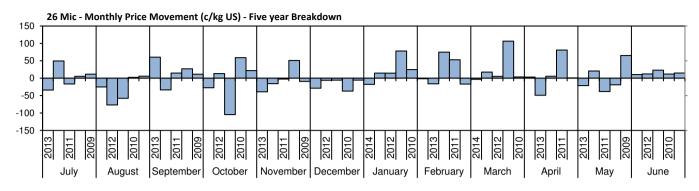


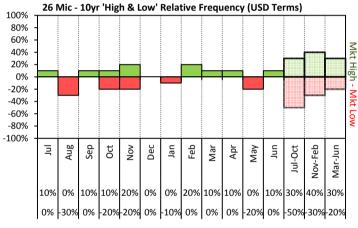


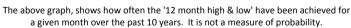


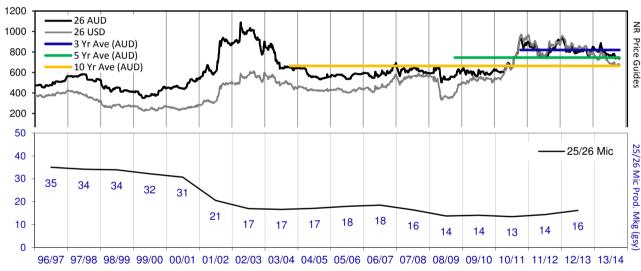
(week ending 3/04/2014)

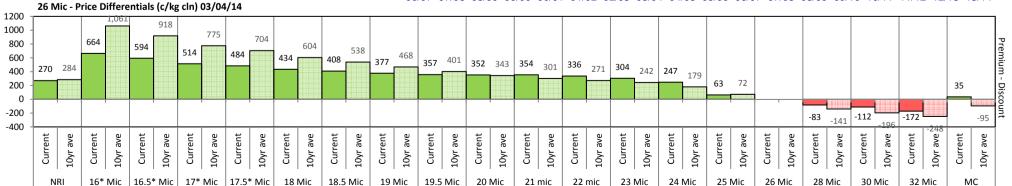






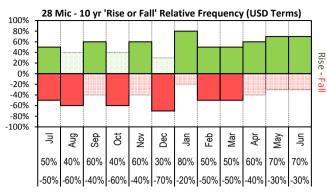


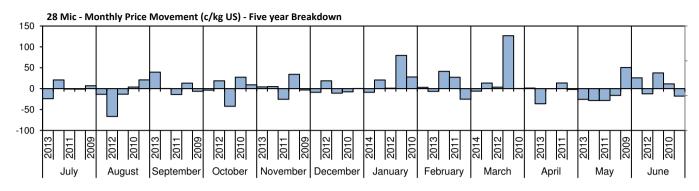


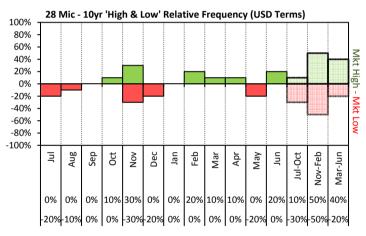


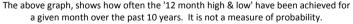
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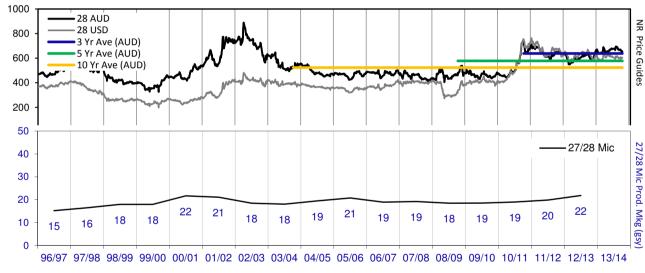
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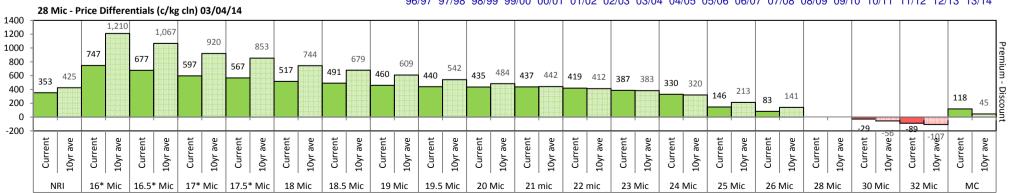




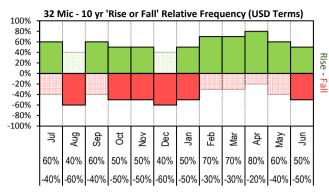


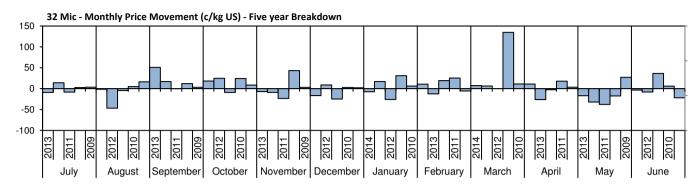


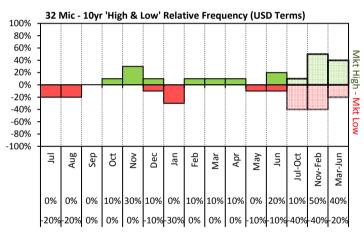


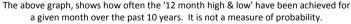


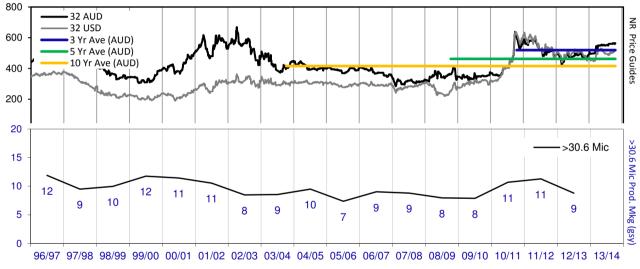
(week ending 3/04/2014)

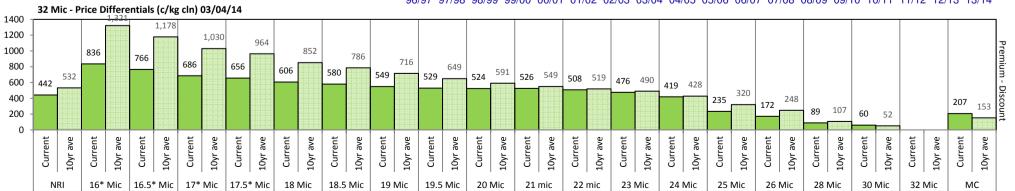






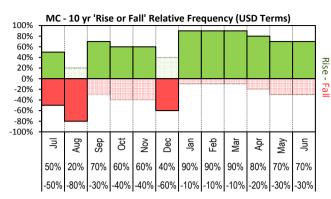


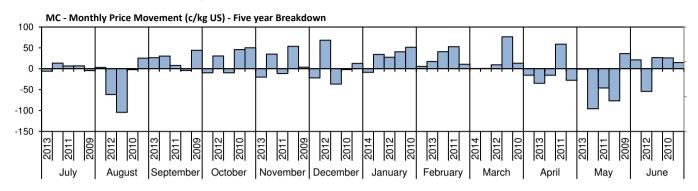


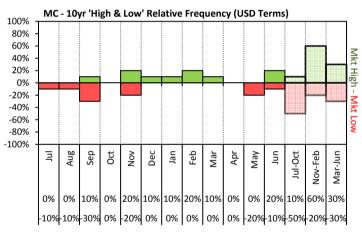


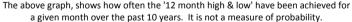
#### JEMALONG WOOL BULLETIN

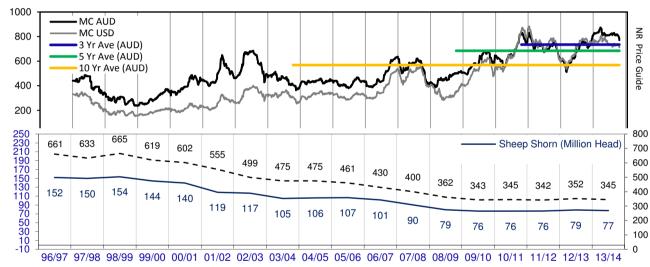
(week ending 3/04/2014)

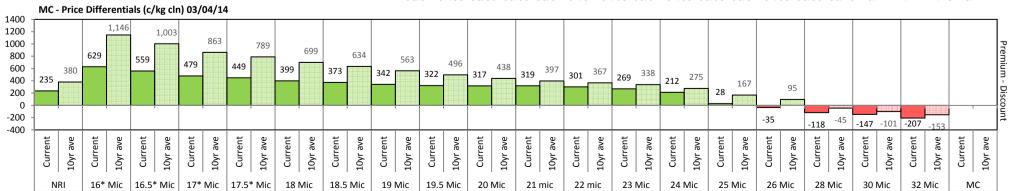






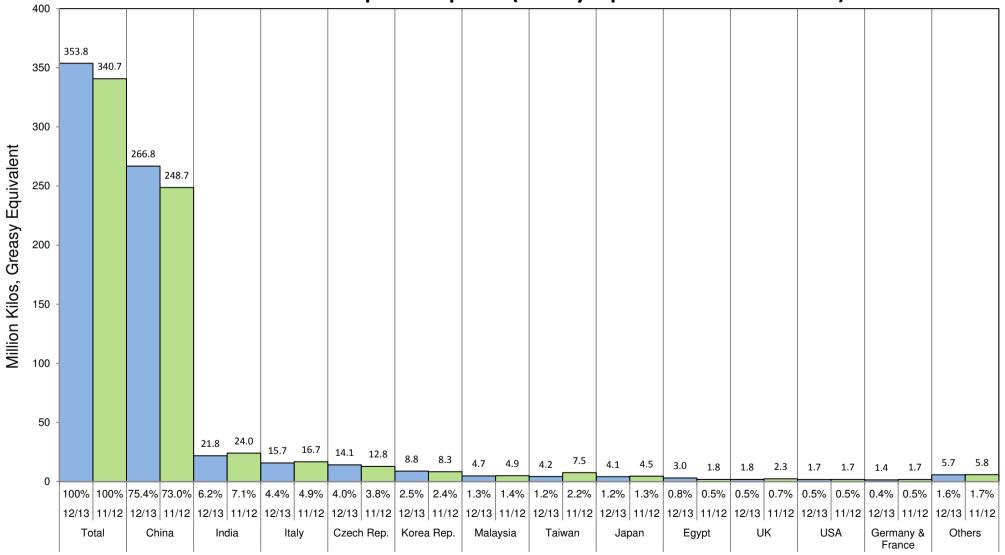












### JEMALONG WOOL BULLETIN (week ending 3/04/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									N/I:-	<b></b>								
											Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$25	\$24	\$23	\$22	\$18	\$17	\$15	\$14	\$13
	2070	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$27	\$22	\$20	\$18	\$17	\$15
	0070	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$44	\$42	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$34	\$34	\$33	\$31	\$25	\$23	\$21	\$20	\$18
		10yr ave.	\$55	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	40%	Current	\$50	\$48	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$37	\$35	\$29	\$26	\$24	\$22	\$20
	1070	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	45%	Current	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$42	\$40	\$32	\$30	\$26	\$25	\$23
		10yr ave.	\$70	\$65	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$63	\$60	\$56	\$55	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$47	\$44	\$36	\$33	\$29	\$28	\$25
_		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$69	\$66	\$62	\$60	\$58	\$57	\$55	\$54	\$54	\$54	\$53	\$51	\$49	\$40	\$36	\$32	\$31	\$28
1 2		10yr ave.	\$86	\$79	\$72	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
Yield	60%	Current	\$76	\$72	\$68	\$66	\$63	\$62	\$60	\$59	\$59	\$59	\$58	\$56	\$53	\$43	\$40	\$35	\$34	\$30
Ξ̈́		10yr ave.	\$94	\$86	\$78	\$75	\$68	\$65	\$61	\$58	\$54	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	65%	Current	\$82	\$78	\$73	\$71	\$68	\$67	\$65	\$64	\$64	\$64	\$63	\$61	\$58	\$47	\$43	\$38	\$37	\$33
		10yr ave.	\$102	\$93	\$85	\$81	\$74	\$70	\$66	\$62	\$59	\$56	\$55	\$53	\$49	\$43	\$39	\$31	\$27	\$24
	70%	Current	\$88	\$84	\$79	\$77	\$74	\$72	\$70	\$69	\$69	\$69	\$68	\$66	\$62	\$50	\$46	\$41	\$39	\$36
		10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$71	\$67	\$63	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75%	Current	\$95	\$90	\$84	\$82	\$79	\$77	\$75	\$74	\$73	\$74	\$72	\$70	\$66	\$54	\$50	\$44	\$42	\$38
		10yr ave.	\$117	\$108	\$98	\$93	\$86	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	80%	Current	\$101	\$96	\$90	\$88	\$84	\$82	\$80	\$79	\$78	\$78	\$77	\$75	\$71	\$58	\$53	\$47	\$45	\$41
		10yr ave.	\$125	\$115		\$99	\$91	\$87	\$82	\$77	\$73	\$69	\$67	\$65	\$61	\$53	\$48	\$38	\$34	\$30
	85%	Current	\$107	\$102	\$96	\$93	\$90	\$88	\$85	\$84	\$83	\$83	\$82	\$80	\$75	\$61	\$56	\$50	\$48	\$43
		10yr ave.	\$133	\$122	\$111	\$106	\$97	\$92	\$87	\$81	\$77	\$74	\$72	\$69	\$64	\$56	\$51	\$40	\$36	\$32

(week ending 3/04/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$20	\$16	\$15	\$13	\$12	\$11
	25%	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30%	Current	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$19	\$18	\$16	\$15	\$14
	30 /6	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$31	\$30	\$29	\$28	\$22	\$21	\$18	\$17	\$16
	JJ /6	10yr ave.	\$49	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$45	\$43	\$40	\$39	\$37	\$37	\$36	\$35	\$35	\$35	\$34	\$33	\$31	\$26	\$24	\$21	\$20	\$18
	40 /0	10yr ave.	\$56	\$51	\$46	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$50	\$48	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$37	\$35	\$29	\$26	\$24	\$22	\$20
	1070	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$56	\$53	\$50	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$42	\$39	\$32	\$29	\$26	\$25	\$23
٦		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$62	\$59	\$55	\$54	\$51	\$50	\$49	\$48	\$48	\$48	\$47	\$46	\$43	\$35	\$32	\$29	\$27	\$25
9)		10yr ave.	\$76	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Yield	60%	Current	\$67	\$64	\$60	\$59	\$56	\$55	\$53	\$52	\$52	\$52	\$51	\$50	\$47	\$38	\$35	\$31	\$30	\$27
Ĭ		10yr ave.	\$83	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65%	Current	\$73	\$69	\$65	\$63	\$61	\$59	\$58	\$57	\$57	\$57	\$56	\$54	\$51	\$42	\$38	\$34	\$32	\$29
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$63	\$59	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	70%	Current	\$78	\$74	\$70	\$68	\$66	\$64	\$62	\$61	\$61	\$61	\$60	\$58	\$55	\$45	\$41	\$37	\$35	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$84	\$80	\$75	\$73	\$70	\$69	\$67	\$66	\$65	\$65	\$64	\$62	\$59	\$48	\$44	\$39	\$37	\$34
		10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$25
	80%	Current	\$90	\$85	\$80	\$78	\$75	\$73	\$71	\$70	\$70	\$70	\$69	\$67	\$63	\$51	\$47	\$42	\$40	\$36
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	85%	Current	\$95	\$90	\$85	\$83	\$80	\$78	\$76	\$74	\$74	\$74	\$73	\$71	\$67	\$54	\$50	\$44	\$42	\$38
		10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$72	\$68	\$66	\$64	\$62	\$57	\$50	\$45	\$36	\$32	\$28

(week ending 3/04/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$14	\$13	\$11	\$11	\$10
	25/6	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$14	\$13	\$12
	JU /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$25	\$24	\$20	\$18	\$16	\$15	\$14
	00 /6	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$31	\$30	\$29	\$28	\$22	\$21	\$18	\$17	\$16
	1070	10yr ave.	\$49	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$44	\$42	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$34	\$34	\$33	\$31	\$25	\$23	\$21	\$20	\$18
		10yr ave.	\$55	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
Dry)	50%	Current	\$49	\$47	\$44	\$43	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$36	\$34	\$28	\$26	\$23	\$22	\$20
-		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
(Sch	55%	Current	\$54	\$51	\$48	\$47	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$40	\$38	\$31	\$28	\$25	\$24	\$22
		10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$45	\$44	\$41	\$34	\$31	\$27	\$26	\$24
ΙŽ		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$41	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65%	Current	\$64	\$61	\$57	\$56	\$53	\$52	\$51	\$50	\$50	\$50	\$49	\$47	\$45	\$36	\$33	\$30	\$28	\$26
		10yr ave.	\$79	\$73	\$66	\$63	\$58	\$55	\$52	\$48	\$46	\$44	\$43	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70%	Current	\$69	\$65	\$61	\$60	\$57	\$56	\$55	\$54	\$53	\$53	\$53	\$51	\$48	\$39	\$36	\$32	\$31	\$28
		10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$33	\$26	\$23	\$20
	75%	Current	\$74	\$70	\$66	\$64	\$61	\$60	\$58	\$57	\$57	\$57	\$56	\$55	\$52	\$42	\$39	\$34	\$33	\$30
		10yr ave.	\$91	\$84	\$76	\$72	\$67	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$22
	80%	Current	\$78	\$74	\$70	\$68	\$66	\$64	\$62	\$61	\$61	\$61	\$60	\$58	\$55	\$45	\$41	\$37	\$35	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$83	\$79	\$74	\$73	\$70	\$68	\$66	\$65	\$65	\$65	\$64	\$62	\$58	\$48	\$44	\$39	\$37	\$34
		10yr ave.	\$103	\$95	\$86	\$82	\$75	\$72	\$67	\$63	\$60	\$57	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25

#### JEMALONG WOOL BULLETIN

(week ending 3/04/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mia	<b>"</b>								
											Mic	ron								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$10	\$9	\$8
	2576	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$14	\$13	\$12	\$11	\$10
	JU 70	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40%	Current	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$19	\$18	\$16	\$15	\$14
	<del>-10</del> /0	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$27	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$42	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$31	\$29	\$24	\$22	\$20	\$19	\$17
٦		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$46	\$44	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$34	\$32	\$26	\$24	\$22	\$21	\$19
<u> </u>		10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
Yield	60%	Current	\$50	\$48	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$37	\$35	\$29	\$26	\$24	\$22	\$20
Ξ		10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	65%	Current	\$55	\$52	\$49	\$48	\$46	\$45	\$43	\$43	\$42	\$43	\$42	\$41	\$38	\$31	\$29	\$25	\$24	\$22
		10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$42	\$39	\$38	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$45	\$44	\$41	\$34	\$31	\$27	\$26	\$24
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$41	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75%	Current	\$63	\$60	\$56	\$55	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$47	\$44	\$36	\$33	\$29	\$28	\$25
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$67	\$64	\$60	\$59	\$56	\$55	\$53	\$52	\$52	\$52	\$51	\$50	\$47	\$38	\$35	\$31	\$30	\$27
		10yr ave.	\$83	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85%	Current	\$71	\$68	\$64	\$62	\$60	\$58	\$57	\$56	\$55	\$56	\$55	\$53	\$50	\$41	\$38	\$33	\$32	\$29
		10yr ave.	\$89	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21

### JEMALONG WOOL BULLETIN

(week ending 3/04/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	25%	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$10	\$9	\$8
	30 /6	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$14	\$13	\$11	\$11	\$10
	JJ /6	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$20	\$16	\$15	\$13	\$12	\$11
	40 /0	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45%	Current	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$25	\$24	\$23	\$22	\$18	\$17	\$15	\$14	\$13
	1070	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$35	\$33	\$31	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$25	\$20	\$18	\$16	\$16	\$14
٦		10yr ave.	\$43	\$40	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$39	\$37	\$34	\$34	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$22	\$20	\$18	\$17	\$16
9		10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Yield	60%	Current	\$42	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$31	\$29	\$24	\$22	\$20	\$19	\$17
Iĕ		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65%	Current	\$46	\$43	\$41	\$40	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$26	\$24	\$21	\$20	\$18
		10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$49	\$47	\$44	\$43	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$36	\$34	\$28	\$26	\$23	\$22	\$20
		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	75%	Current	\$53	\$50	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$37	\$30	\$28	\$24	\$23	\$21
		10yr ave.	\$65	\$60	\$54	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$56	\$53	\$50	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$42	\$39	\$32	\$29	\$26	\$25	\$23
		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	85%	Current	\$60	\$57	\$53	\$52	\$50	\$49	\$47	\$46	\$46	\$46	\$46	\$44	\$42	\$34	\$31	\$28	\$27	\$24
	30 / 3	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18

#### JEMALONG WOOL BULLETIN (week ending 3/04/2014)

Table 12: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$7	\$6	\$6
	25/6	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$8	\$7	\$7
	JU /6	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$11	\$10	\$9	\$9	\$8
	00 /6	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	40 /0	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45%	Current	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$14	\$13	\$12	\$11	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Dry)	50%	Current	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$20	\$16	\$15	\$13	\$12	\$11
-		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
(Sch	55%	Current	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$24	\$23	\$22	\$18	\$16	\$14	\$14	\$12
		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$19	\$18	\$16	\$15	\$14
ΙŽ		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$36	\$35	\$33	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$26	\$21	\$19	\$17	\$16	\$15
		10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$31	\$30	\$29	\$28	\$22	\$21	\$18	\$17	\$16
		10yr ave.	\$49	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$42	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$31	\$29	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	-
	80%	Current	\$45	\$43	\$40	\$39	\$37	\$37	\$36	\$35	\$35	\$35	\$34	\$33	\$31	\$26	\$24	\$21	\$20	\$18
		10yr ave.	\$56	\$51	\$46	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85%	Current	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$35	\$33	\$27	\$25	\$22	\$21	\$19
	JJ 70	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

#### JEMALONG WOOL BULLETIN (week ending 3/04/2014)

**UU** 

Table 13: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
	25/6	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$6	\$6	\$5
	30 /6	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$8	\$7	\$7	\$6
	33 /6	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	40%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$8	\$7	\$7
	<del>1</del> 0 /0	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$9	\$8	\$8
	1070	10yr ave.	\$23	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$10	\$9	\$8
٦		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$13	\$12	\$11	\$10	\$9
9)		10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$14	\$13	\$12	\$11	\$10
Įĕ		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65%	Current	\$27	\$26	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$16	\$14	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75%	Current	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$25	\$24	\$23	\$22	\$18	\$17	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$19	\$18	\$16	\$15	\$14
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$25	\$20	\$19	\$17	\$16	\$14
		10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

### JEMALONG WOOL BULLETIN

(week ending 3/04/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	2576	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$4	\$4	\$4	\$3
	30 /6	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35%	Current	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4	\$4
	00 /0	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$5	\$5	\$5
	<del>1</del> 0 /0	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$6	\$6	\$5
	10 / 0	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$7	\$6	\$6
٦		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$7	\$6
9)		10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
ᆝ	60%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$8	\$7	\$7
Yield	0070	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$10	\$8	\$8	\$7
	0070	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$11	\$10	\$9	\$9	\$8
	7070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$10	\$9	\$8
	7070	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	30 /0	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85%	Current	\$24	\$23	\$21	\$21	\$20	\$19	\$19	\$19	\$18	\$19	\$18	\$18	\$17	\$14	\$13	\$11	\$11	\$10
	00%	10yr ave.	\$30	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7