(week ending 3/07/2014)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 0	1			12 N	MONTH C	OMPA	RISO	NS			3	YEA	R COMPA	RISO	NS		*1	0 YE	AR COMP	ARISONS	
Mic.	3/07/2014	26/06/2014	3/07/2013	Nov	w		No	ow		No	ow				No	w	tile	* 16-1	7.5um s	since Aug 05	Now	tile
Price	Current	Weekly	This time	compa	red	12 Month	comp	ared	12 Month	comp	ared				comp	ared	centile			*10 year	compare	centile
Guides	Price	Change	Last Year	to Last	Year	Low	to L	_ow	High	to F	ligh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10yr a	/e G
NRI	1027	-1 -0.1%	1036	-9	-1%	1006	+21	2%	1171	-144	-12%	894	1491	1127	-100	-9%	29%	657	1491	954	+73 8%	66%
16*	1350	0	1620	-270 -	17%	1350	0	0%	1730	-380	-22%	1350	2800	1795	-445	-25%	1%	1370	2800	1728	-378 -229	<mark>%</mark> 0%
16.5*	1300	0	1500	-200 -	13%	1300	0	0%	1595	-295	-18%	1300	2680	1647	-347	-21%	1%	1280	2680	1587	-287 -189	<mark>% 4%</mark>
17*	1250	+5 0.4%	1305	-55	-4%	1245	+5	0%	1470	-220	-15%	1230	2530	1511	-261	-17%	7%	1104	2530	1441	-191 -13	% 22%
17.5*	1210	+10 0.8%	1245	-35	-3%	1190	+20	2%	1420	-210	-15%	1185	2360	1437	-227	-16%	12%	1020	2360	1376	-166 -129	<mark>%</mark> 30%
18	1173	+10 0.9%	1195	-22	-2%	1161	+12	1%	1394	-221	-16%	1149	2193	1372	-199	-15%	11%	916	2193	1271	-98 -8%	6 41%
18.5	1154	+16 1.4%	1152	+2	0%	1129	+25	2%	1367	-213	-16%	1097	1963	1327	-173	-13%	18%	843	1963	1206	-52 -4%	<b>6</b> 47%
19	1141	+7 0.6%	1130	+11	1%	1108	+33	3%	1331	-190	-14%	1046	1776	1294	-153	-12%	28%	803	1776	1136	+5 0%	59%
19.5	1133	0	1111	+22	2%	1092	+41	4%	1317	-184	-14%	958	1670	1262	-129	-10%	31%	749	1670	1070	+63 6%	64%
20	1130	-1 -0.1%	1109	+21	2%	1077	+53	5%	1287	-157	-12%	910	1588	1233	-103	-8%	35%	700	1588	1013	+117 129	6 70%
21	1137	+6 0.5%	1103	+34	3%	1071	+66	6%	1281	-144	-11%	887	1522	1216	-79	-6%	41%	668	1522	972	+165 179	6 74%
22	1136	+3 0.3%	1123	+13	1%	1054	+82	8%	1267	-131	-10%	861	1461	1189	-53	-4%	46%	659	1461	943	+193 209	6 76%
23	1134	+5 0.4%	1137	-3	0%	1040	+94	9%	1248	-114	-9%	834	1347	1155	-21	-2%	53%	651	1347	914	+220 249	6 79%
24	1056	+6 0.6%	1072	-16	-1%	983	+73	7%	1140	-84	-7%	786	1213	1063	-7	-1%	57%	638	1213	851	+205 249	6 81%
25	889	+7 0.8%	911	-22	-2%	799	+90	11%	957	-68	-7%	660	1049	912	-23	-3%	47%	566	1049	740	+149 209	6 77%
26	821	+8 1.0%	831	-10	-1%	734	+87	12%	887	-66	-7%	580	939	810	+11	1%	69%	532	939	667	+154 239	6 86%
28	674	+9 1.3%	659	+15	2%	638	+36	6%	694	-20	-3%	443	734	638	+36	6%	84%	424	734	526	+148 289	6 93%
30	646	+6 0.9%	598	+48	8%	591	+55	9%	655	-9	-1%	388	670	593	+53	9%	95%	343	670	471	+175 379	6 97%
32	576	+7 1.2%	496	+80	16%	496	+80	16%	573	+3	1%	348	638	519	+57	11%	90%	297	638	419	+157 379	6 95%
MC	795	-1 -0.1%	826	-31	-4%	771	+24	3%	874	-79	-9%	535	874	734	+61	8%	75%	390	874	578	+217 389	6 89%
AU BALE	S OFFERED	30,953	* Due to the	e irregul	ar ma	ırket quotin	g for so	me fir	ne wool cate	gories	, figure	es sho	wn rel	ating to mic	ron cat	egorie	s belo	w 18 i	micron	are an esti	mate base	d on the
AU BAL	ES SOLD	28,423	AWEX Pr	emium 8	& Disc	counts Rep	ort & ot	ther av	ailable info	rmatior	١.											
AU PAS	SSED-IN%	8.2%	* For any c	or any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																		
AUD/US	SD	0.93800	* 10 Year d	ata is n	ot ava	ailable for 16	6 to 17.	.5 micı	rons, therefo	ore 10	year s	tatistic	cs for t	hose micror	n categ	ories	only d	ate ba	ck as f	ar as Augu	st 2005.	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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# JEMALONG WOOL BULLETIN (week ending 3/07/2014)

### **AWEX Comment**

MARKET COMMENTARY

The new selling season got off to a positive start this week with a modest two cent rise in the AWEX-EMI.

There was continued pressure in the broader microns, repeating the trend from the recent month. 22 and 23-microns attracted strong bidding competition on the back of limited supply, firming 10 to 20 cents in Melbourne and extending their premium over their finer counterparts. 20-microns and finer also closed ahead, mainly due to the more stylish and very sound (>40nkt) types which attracted plenty of attention.

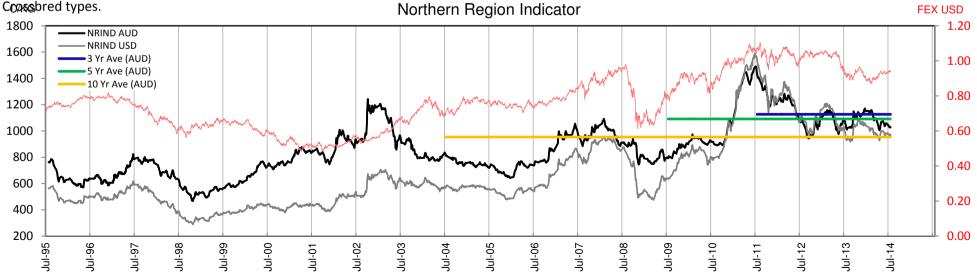
The neglected/value zone for the week was the 20.0 and 20.5-micron range which continued to trade at discounts to their neighbouring microns. Marginal types in this range brought 1110/1120 cents, almost 50 cents below the Melbourne 23-micron quote.

Merino Skirtings had mixed results; a firm finish in Melbourne gave a positive signal on the final day, while Sydney fell 10 to 20 cents.

Crossbreds remain in reasonably limited supply and mostly firmed a few cents for the sale.

Merino Carding types initially lost a few cents before recovering on the final day to close virtually unchanged.

The headline AWEX indicators (including the AWEX-EMI) were reviewed recently and revised baskets took affect from this week. Regular revisions are required in order to mirror the changing composition of the Australian flock. Only minor adjustments were required during the most recent review; the closing value for the 2013/14 season for the AWEX-EMI was adjusted to 1016 cents, marginally down from the published 1022 cents due to a slightly increased weighting towards



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### JEMALONG WOOL BULLETIN

(week ending 3/07/2014)

Table 2: Three Year Decile Table, since: 1/07/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1500	1400	1260	1205	1172	1136	1077	998	952	935	914	890	830	698	607	457	402	354	598
2	20%	1540	1415	1290	1240	1194	1156	1113	1074	1017	995	957	925	857	760	670	486	442	409	627
3	30%	1570	1440	1330	1280	1228	1184	1155	1126	1091	1088	1070	1047	981	850	751	580	531	467	658
4	40%	1620	1480	1380	1316	1275	1235	1208	1165	1141	1133	1114	1078	1004	879	770	612	556	483	696
5	50%	1690	1520	1410	1355	1315	1283	1260	1219	1192	1177	1157	1127	1038	891	794	628	580	495	726
6	60%	1800	1602	1462	1407	1365	1334	1295	1271	1232	1218	1198	1164	1060	903	809	643	591	514	744
7	70%	2000	1853	1680	1565	1499	1441	1374	1324	1269	1250	1221	1190	1081	916	824	656	615	550	772
8	80%	2150	1942	1780	1672	1590	1504	1456	1403	1348	1306	1256	1219	1099	944	849	669	629	560	809
9	90%	2700	2511	2391	2203	2017	1814	1617	1473	1390	1341	1301	1255	1132	984	876	683	635	576	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	PG	1350	1300	1250	1210	1173	1154	1141	1133	1130	1137	1136	1134	1056	889	821	674	646	576	795
3 Yr Per	rcentile	1%	1%	7%	12%	11%	18%	28%	31%	35%	41%	46%	53%	57%	47%	69%	84%	95%	90%	75%

Table 3: Ten Year Decile Table, sinc 1/07/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1340	1200	1150	1014	984	925	850	787	736	709	691	667	596	555	445	377	325	413
2	20%	1515	1390	1250	1180	1075	1016	949	879	823	759	729	705	678	627	571	457	398	348	435
3	30%	1550	1410	1270	1210	1130	1060	1002	923	849	800	774	752	723	644	587	467	410	360	451
4	40%	1580	1440	1305	1260	1170	1125	1058	972	916	878	850	829	781	660	601	473	425	382	510
5	50%	1600	1470	1345	1300	1210	1160	1099	1031	980	946	919	890	823	695	618	482	432	395	570
6	60%	1650	1500	1396	1346	1265	1217	1143	1098	1054	996	953	921	848	719	639	497	441	405	608
7	70%	1730	1585	1440	1400	1341	1282	1217	1161	1125	1096	1072	1048	983	851	753	581	535	468	659
8	80%	1850	1720	1550	1490	1407	1332	1283	1245	1211	1195	1173	1137	1045	895	803	635	581	498	733
9	90%	2130	1940	1750	1670	1557	1488	1435	1391	1329	1287	1247	1208	1095	930	835	665	626	556	799
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1350	1300	1250	1210	1173	1154	1141	1133	1130	1137	1136	1134	1056	889	821	674	646	576	795
10 Yr Per	centile	0%	4%	22%	30%	41%	47%	59%	64%	70%	74%	76%	79%	81%	77%	86%	93%	97%	95%	89%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year <a href="Example: Example: Example: "Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1295"> for 60% of the time, over the past three years.</a>

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1143 for 60% of the time, over the past ten years.

(week ending 3/07/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 27 June 2014

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jul-2014				4/06/14 <b>1160</b>				
-	Aug-2014				28/05/14 <b>1170</b>				18/06/14 <b>600</b>
-	Sep-2014				28/05/14 1140				000
-	Oct-2014				30/04/14 1150	5/02/14 <b>1170</b>			
-	Nov-2014				26/05/14	1170			
-	Dec-2014				<b>1170</b> 4/03/14				
-	Jan-2015				<b>1185</b> 3/02/14				
-	Feb-2015				1190				
-									
	Mar-2015								
CONTRACT MONTH	Apr-2015								
T MC	May-2015								
3AC	Jun-2015								
NTF.	Jul-2015								
00	Aug-2015								
_	Sep-2015								
	Oct-2015				12/06/13 <b>1080</b>				
	Nov-2015								
	Dec-2015								
-	Jan-2016								
-	Feb-2016								
-	Mar-2016								
•	Apr-2016								
-	May-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 3/07/2014)

**Table 5: National Market Share** 

			nt Selling	Week		us Sellin	g Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	O	5	Years Ag	0	10	Years Ag	jo
		W	eek 01		W	leek 52			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	4,301	15%	TECM	4,301	15%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	TBA	187,529	11%	ITOS	197,278	9%
ers	2	TIAM	2,313	8%	TIAM	2,313	8%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
Buyers	3	AMEM	2,281	8%	AMEM	2,281	8%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	LEMM	2,255	8%	LEMM	2,255	8%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
읊	5	FOXM	2,120	7%	FOXM	2,120	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
Auction	6	MCHA	1,863	7%	MCHA	1,863	7%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
0,	7	MODM	1,789	6%	MODM	1,789	6%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
1	8	PMWF	1,598	6%	PMWF	1,598	6%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
Top 10,	9	CTXS	1,236	4%	CTXS	1,236	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	DAWS	1,113	4%	DAWS	1,113	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
	1	TECM	2,664	18%	TECM	2,664	18%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	TBA	161,860	16%	ITOS	165,880	12%
Oro	2	PMWF	1,521	10%	PMWF	1,521	10%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
MFLC TOP 5	3	LEMM	1,510	10%	LEMM	1,510	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
$\geq \vdash$	4	FOXM	1,245	8%	FOXM	1,245	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	AMEM	1,228	8%	AMEM	1,228	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
	1	TIAM	1,314	29%	TIAM	1,314	29%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
F 2	2	AMEM	604	13%	AMEM	604	13%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
MSKT TOP 5	3	TECM	598	13%	TECM	598	13%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
$\geq \Gamma$	4	MODM	512	11%	MODM	512	11%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	RWRS	202	4%	RWRS	202	4%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
	1	TECM	590	13%	TECM	590	13%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
S	2	KATS	549	12%	KATS	549	12%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
XBF(	3	MODM	504	11%	MODM	504	11%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
×⊢	4	AMEM	387	9%	AMEM	387	9%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	MCHA	301	7%	MCHA	301	7%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
	1	MCHA	1,236	30%	MCHA	1,236	30%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
5	2	TECM	449	11%	TECM	449	11%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
ODD	3	FOXM	404	10%	FOXM	404	10%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
0 –	4	VWPM	366	9%	VWPM	366	9%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	LEMM	304	7%	LEMM	304	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%
		Offer		<u>Sold</u>	Offer		<u>Sold</u>	Auct	ion Bales	<u>Sold</u>	Auc	ion Bales	<u>Sold</u>	Auc	tion Bales	<u>Sold</u>	Auc	tion Bales	Sold	Auct	ion Bales	<u>Sold</u>
Tot	als	30,95		8,423	30,95		8,423		1,625,115			1,742,881			1,683,024			1,735,172			2,264,258	
'01	uio	Passe		<u>PI%</u>	Passe		<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ie</u>	<u>E</u>	xport Valu	<u>ie</u>
		2,53	3 0	3.2%	2,53	0 8	8.2%		T.B.A		\$2	,272,770,2	28	\$2	,691,010,5	31	\$2	,011,128,4	50	\$2	,487,197,8	393

# UU

#### JEMALONG WOOL BULLETIN

(week ending 3/07/2014)

**Table 6: NSW Production Statistics** 

- Labic	b: NSW Production Statistics	A .: I			1	,	1 1/2 1 1 0/	,		,	I 0:	,	TA D:
	2013-14	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statist	ical Devision, Area Code & Town			YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tenterfield, Glen Innes	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
_ ا	N03 Guyra	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
eri	N04 Inverell	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
l €	N05 Armidale	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Northern	N06 Tamworth, Gunnedah, Quirindi	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N07 Moree	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N08 Narrabri	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
st	N09 Cobar, Bourke, Wanaaring	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Far West	N12 Walgett	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
_ >	N13 Nyngan	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Fa	N14 Dubbo, Narromine	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
∞	N16 Dunedoo	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Ξ	N17 Mudgee, Wellington, Gulgong	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
ste	N33 Coonabarabran	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
ě	N34 Coonamble	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
North Western	N36 Gilgandra, Gulargambone	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
l É	N40 Brewarrina	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
ž	N10 Wilcannia, Broken Hill	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
st	N15 Forbes, Parkes, Cowra	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Central West	N18 Lithgow, Oberon	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
<u>a</u>	N19 Orange, Bathurst	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
ntr	N25 West Wyalong	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
ပိ	N35 Condobolin, Lake Cargelligo	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
9	N26 Cootamundra, Temora	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
őp	N27 Adelong, Gundagai	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
ηp	N29 Wagga, Narrandera	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Į į	N37 Griffith, Hillston	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Murrumbidgee	N39 Hay, Coleambally	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N11 Wentworth, Balranald	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Murray	N28 Albury, Corowa, Holbrook	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
ĭ	N31 Deniliquin	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
≥	N38 Finley, Berrigan, Jerilderie	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
_	N23 Goulburn, Young, Yass	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
South Eastern	N24 Monaro (Cooma, Bombala)	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
) 3St	N32 A.C.T.	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N43 South Coast (Bega)	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
NSW		T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Jun-2014	46,303	20.2	0.1	5.2	0.2	64.6	-0.8	86	1.1	35	-0.2	50 0.4
Australia	Jun-2014	114,991	20.7	0.0	2.4	-0.1	63.4	0.3	85	0.8	35	-0.2	47 1.8

MAN TO

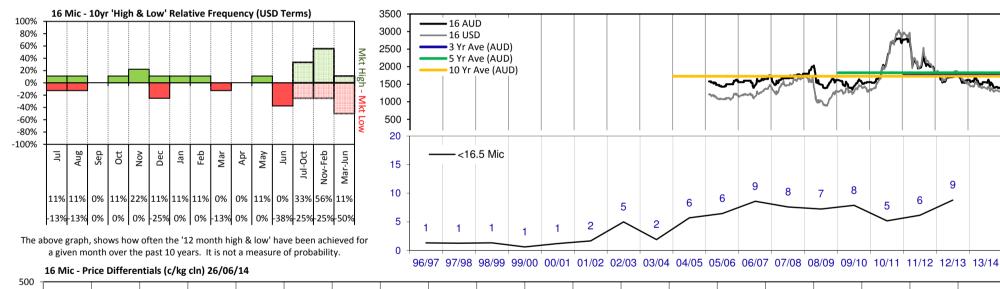
Mkg

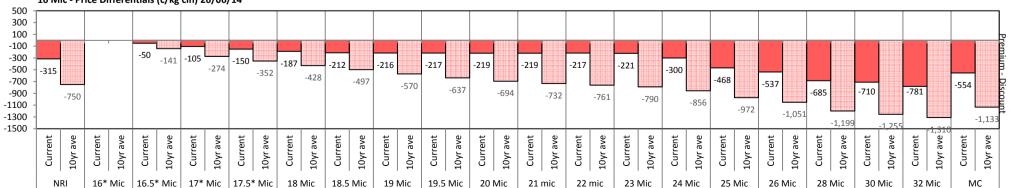
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#### JEMALONG WOOL BULLETIN

(week ending 3/07/2014)

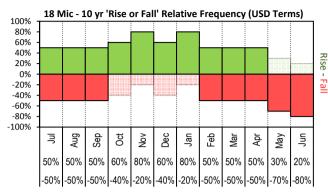


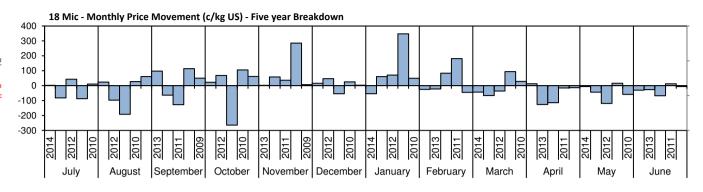


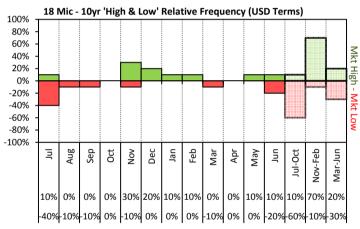


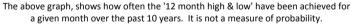
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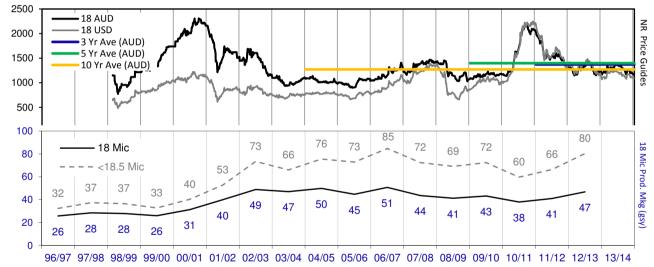
(week ending 3/07/2014)

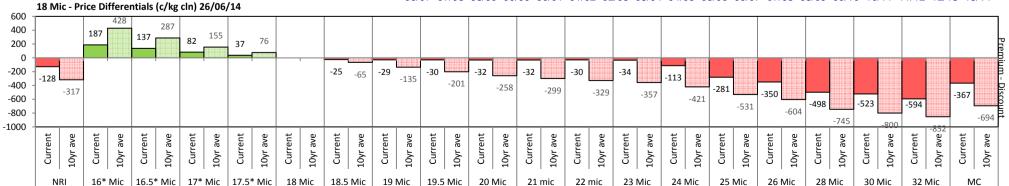








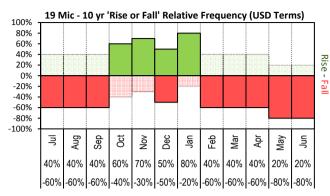


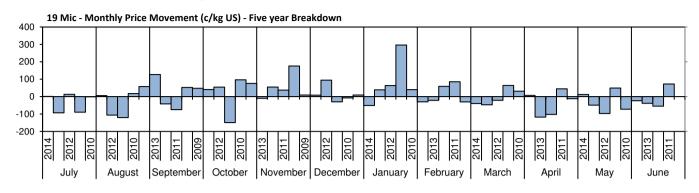


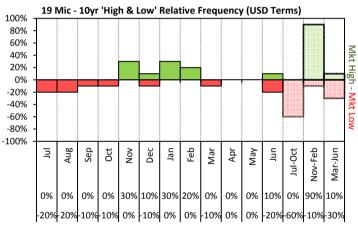
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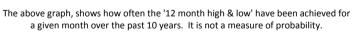
#### JEMALONG WOOL BULLETIN

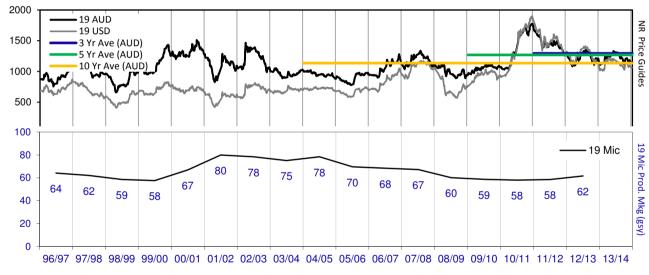
(week ending 3/07/2014)

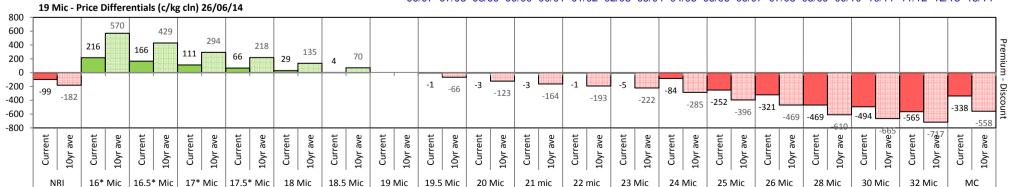








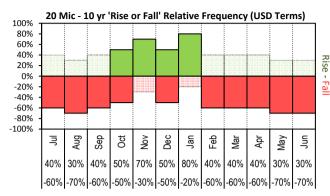


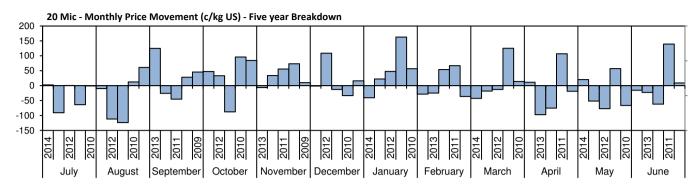


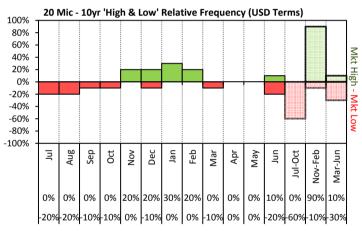
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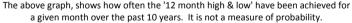
#### JEMALONG WOOL BULLETIN

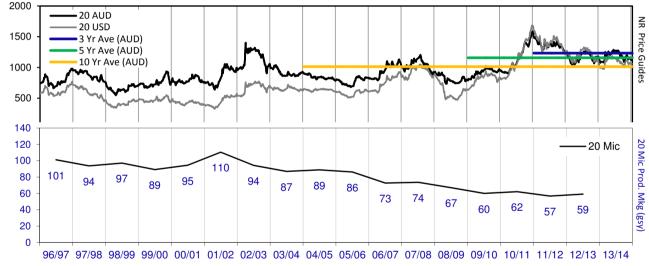
(week ending 3/07/2014)

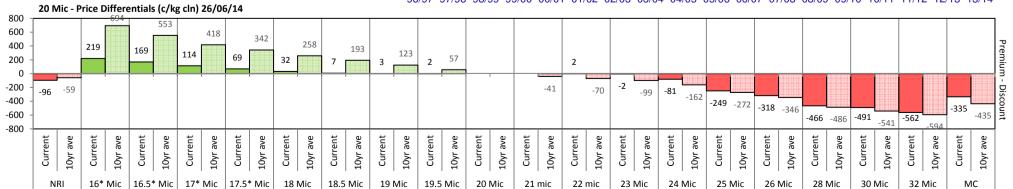








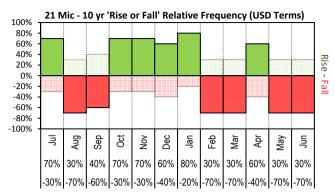


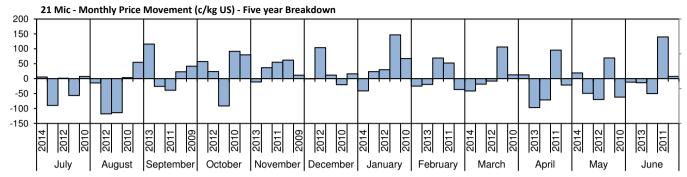


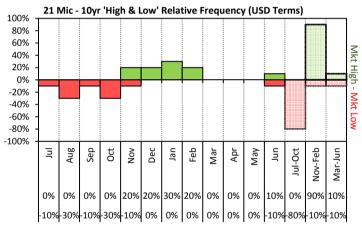
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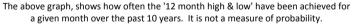
#### JEMALONG WOOL BULLETIN

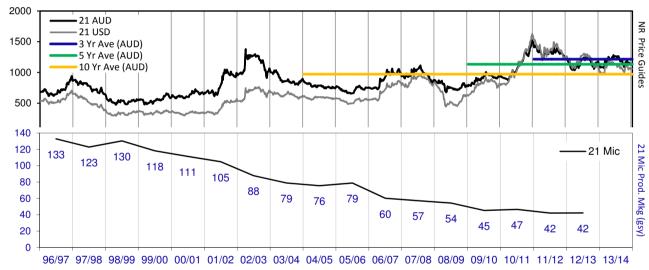
(week ending 3/07/2014)

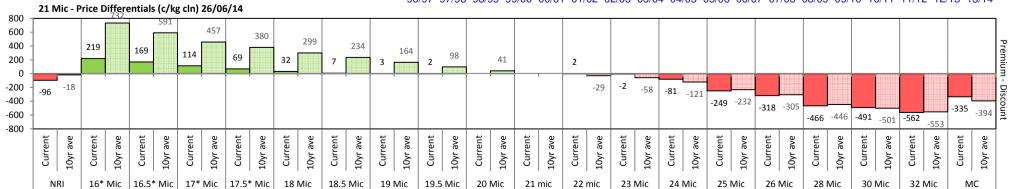




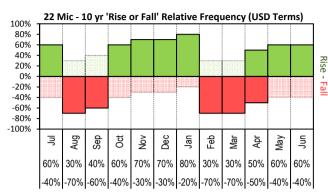


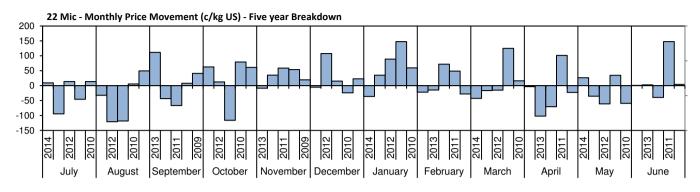






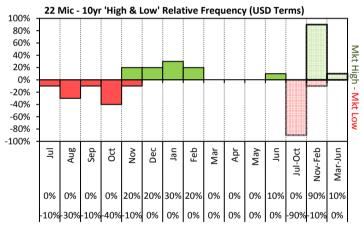
(week ending 3/07/2014)

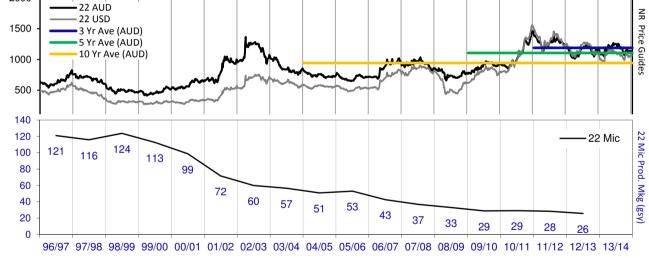




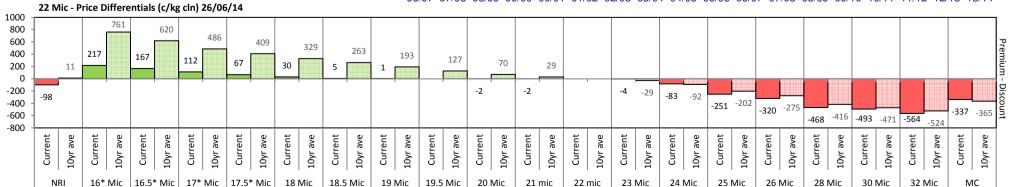
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

2000



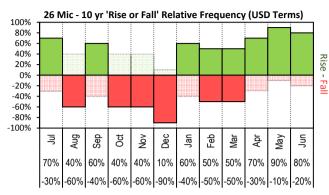


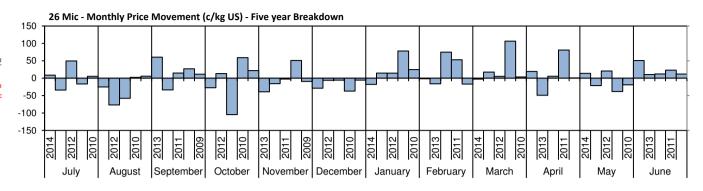
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

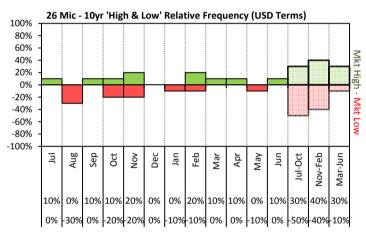


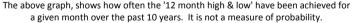
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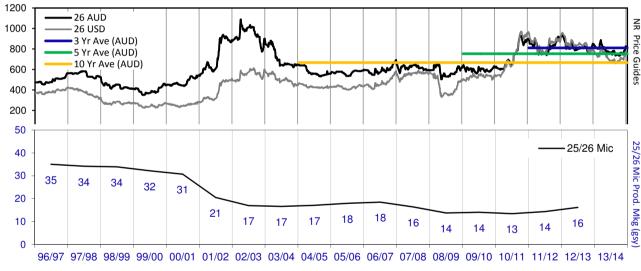
(week ending 3/07/2014)

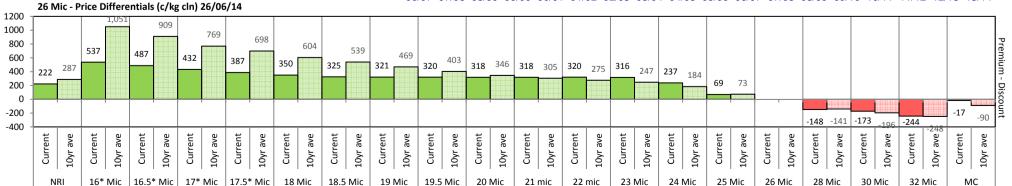






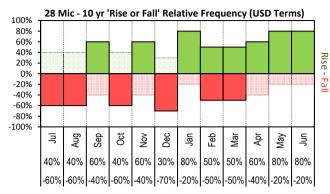


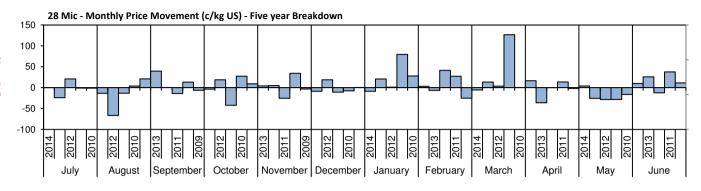


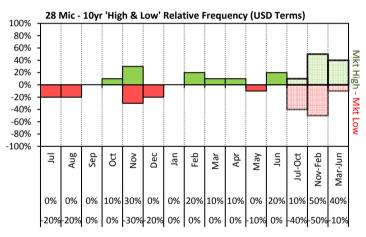


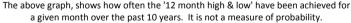
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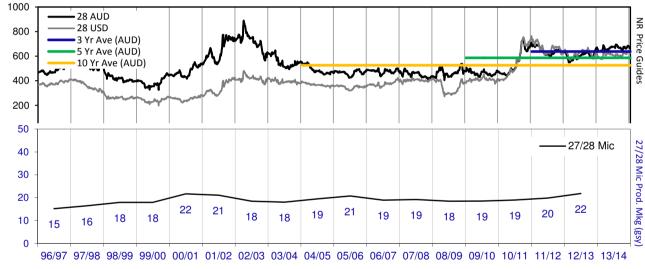
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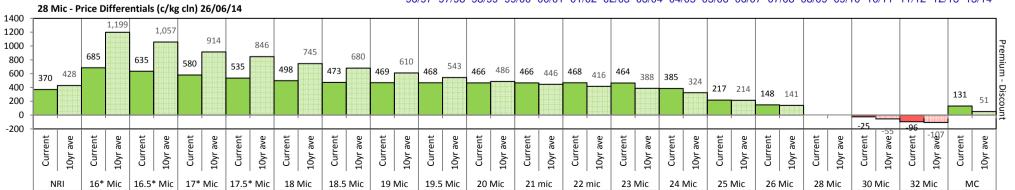






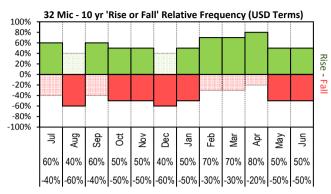


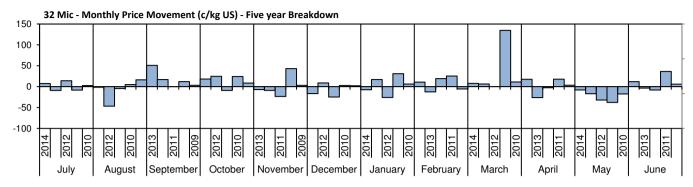


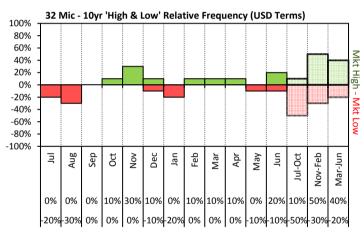


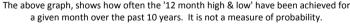
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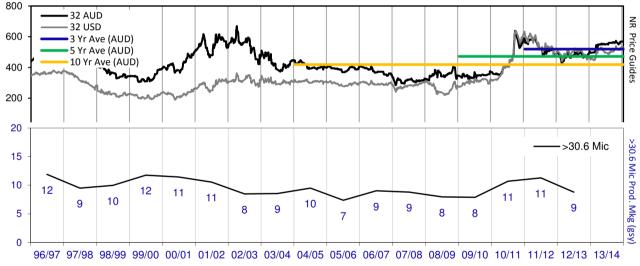
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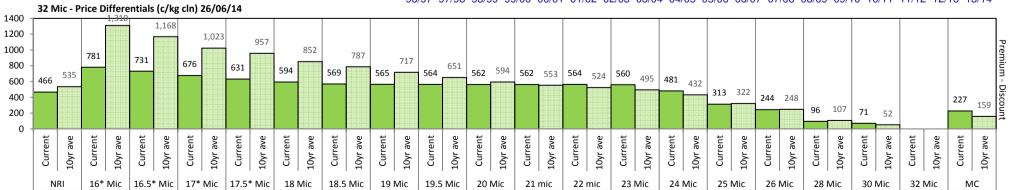








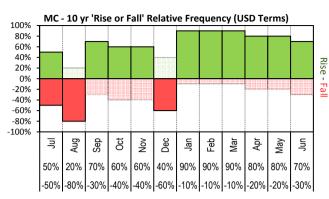


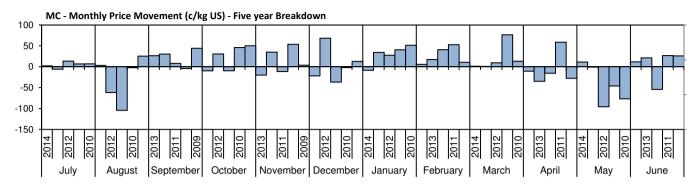


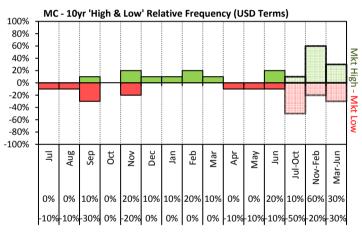
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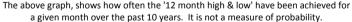
#### JEMALONG WOOL BULLETIN

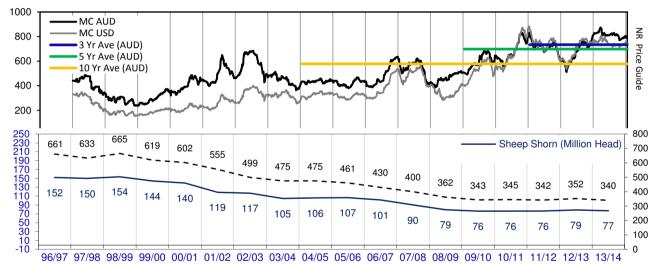
(week ending 3/07/2014)

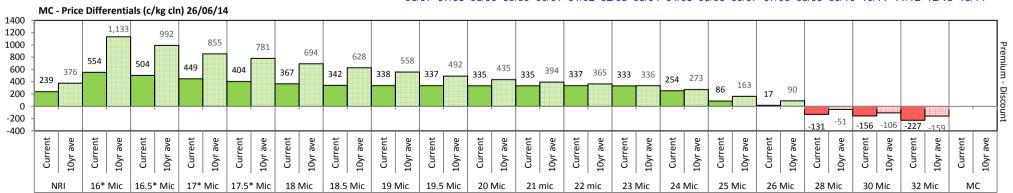






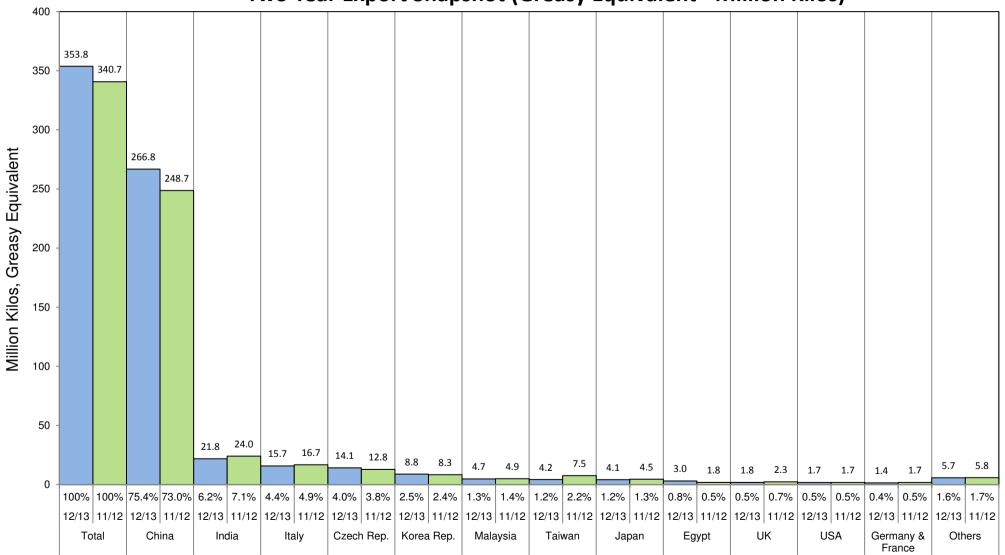












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### JEMALONG WOOL BULLETIN

(week ending 3/07/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$26	\$26	\$26	\$24	\$20	\$18	\$15	\$15	\$13
	25%	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$31	\$31	\$31	\$29	\$24	\$22	\$18	\$17	\$16
	30%	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$43	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$33	\$28	\$26	\$21	\$20	\$18
	33%	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$49	\$47	\$45	\$44	\$42	\$42	\$41	\$41	\$41	\$41	\$41	\$41	\$38	\$32	\$30	\$24	\$23	\$21
	40 /0	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$46	\$46	\$46	\$43	\$36	\$33	\$27	\$26	\$23
	<del>-10</del> /6	10yr ave.	\$70	\$64	\$58	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$51	\$51	\$51	\$51	\$51	\$48	\$40	\$37	\$30	\$29	\$26
٦		10yr ave.	\$78	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$67	\$64	\$62	\$60	\$58	\$57	\$56	\$56	\$56	\$56	\$56	\$56	\$52	\$44	\$41	\$33	\$32	\$29
9)		10yr ave.	\$86	\$79	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
l ≅	60%	Current	\$73	\$70	\$68	\$65	\$63	\$62	\$62	\$61	\$61	\$61	\$61	\$61	\$57	\$48	\$44	\$36	\$35	\$31
Yield		10yr ave.	\$93	\$86	\$78	\$74	\$69	\$65	\$61	\$58	\$55	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	65%	Current	\$79	\$76	\$73	\$71	\$69	\$68	\$67	\$66	\$66	\$67	\$66	\$66	\$62	\$52	\$48	\$39	\$38	\$34
		10yr ave.	\$101	\$93	\$84	\$80	\$74	\$71	\$66	\$63	\$59	\$57	\$55	\$53	\$50	\$43	\$39	\$31	\$28	\$25
	70%	Current	\$85	\$82	\$79	\$76	\$74	\$73	\$72	\$71	\$71	\$72	\$72	\$71	\$67	\$56	\$52	\$42	\$41	\$36
		10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$72	\$67	\$64	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	75%	Current	\$91	\$88	\$84	\$82	\$79	\$78	\$77	\$76	\$76	\$77	\$77	\$77	\$71	\$60	\$55	\$45	\$44	\$39
		10yr ave.	\$117	\$107	\$97	\$93	\$86	\$81	\$77	\$72	\$68	\$66	\$64	\$62	\$57	\$50	\$45	\$36	\$32	\$28
	80%	Current	\$97	\$94	\$90	\$87	\$84	\$83	\$82	\$82	\$81	\$82	\$82	\$82	\$76	\$64	\$59	\$49	\$47	\$41
		10yr ave.	\$124	\$114	\$104	\$99	\$92	\$87	\$82	\$77	\$73	\$70	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30
	85%	Current	\$103	\$99	\$96	\$93	\$90	\$88	\$87	\$87	\$86	\$87	\$87	\$87	\$81	\$68	\$63	\$52	\$49	\$44
	30 / 0	10yr ave.	\$132	\$121	\$110	\$105	\$97	\$92	\$87	\$82	\$77	\$74	\$72	\$70	\$65	\$57	\$51	\$40	\$36	\$32

(week ending 3/07/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
											Mic	ron								
	Ø	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$21	\$18	\$16	\$13	\$13	\$12
	25/6	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30%	Current	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$27	\$25	\$21	\$20	\$16	\$16	\$14
	JU 76	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$32	\$32	\$32	\$30	\$25	\$23	\$19	\$18	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$43	\$42	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$36	\$36	\$34	\$28	\$26	\$22	\$21	\$18
	1070	10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$49	\$47	\$45	\$44	\$42	\$42	\$41	\$41	\$41	\$41	\$41	\$41	\$38	\$32	\$30	\$24	\$23	\$21
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$54	\$52	\$50	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$45	\$45	\$42	\$36	\$33	\$27	\$26	\$23
٦ ـ		10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$59	\$57	\$55	\$53	\$52	\$51	\$50	\$50	\$50	\$50	\$50	\$50	\$46	\$39	\$36	\$30	\$28	\$25
		10yr ave.	\$76	\$70	\$63	\$61	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$37	\$33	\$29	\$23	\$21	\$18
Yield	60%	Current	\$65	\$62	\$60	\$58	\$56	\$55	\$55	\$54	\$54	\$55	\$55	\$54	\$51	\$43	\$39	\$32	\$31	\$28
Ϊ́		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	65%	Current	\$70	\$68	\$65	\$63	\$61	\$60	\$59	\$59	\$59	\$59	\$59	\$59	\$55	\$46	\$43	\$35	\$34	\$30
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$38	\$35	\$27	\$24	\$22
	70%	Current	\$76	\$73	\$70	\$68	\$66	\$65	\$64	\$63	\$63	\$64	\$64	\$64	\$59	\$50	\$46	\$38	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$54	\$53	\$51	\$48	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$81	\$78	\$75	\$73	\$70	\$69	\$68	\$68	\$68	\$68	\$68	\$68	\$63	\$53	\$49	\$40	\$39	\$35
		10yr ave.	\$104	\$95	\$86	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$57	\$55	\$51	\$44	\$40	\$32	\$28	\$25
	80%	Current	\$86	\$83	\$80	\$77	\$75	\$74	\$73	\$73	\$72	\$73	\$73	\$73	\$68	\$57	\$53	\$43	\$41	\$37
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$73	\$68	\$65	\$62	\$60	\$58	\$54	\$47	\$43	\$34	\$30	\$27
	85%	Current	\$92	\$88	\$85	\$82	\$80	\$78	\$78	\$77	\$77	\$77	\$77	\$77	\$72	\$60	\$56	\$46	\$44	\$39
		10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28

(week ending 3/07/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FI	C Weight																		
Oknie											Mic	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$16	\$14	\$12	\$11	\$10
	25%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$14	\$12
	30%	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$26	\$22	\$20	\$17	\$16	\$14
	35 /6	10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$32	\$32	\$32	\$30	\$25	\$23	\$19	\$18	\$16
	<del>-1</del> 0 /0	10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$43	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$36	\$36	\$36	\$33	\$28	\$26	\$21	\$20	\$18
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$47	\$46	\$44	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$37	\$31	\$29	\$24	\$23	\$20
٦		10yr ave.	\$60	\$56	\$50	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
(Sch	55%	Current	\$52	\$50	\$48	\$47	\$45	\$44	\$44	\$44	\$44	\$44	\$44	\$44	\$41	\$34	\$32	\$26	\$25	\$22
		10yr ave.	\$67	\$61	\$55	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$57	\$55	\$53	\$51	\$49	\$48	\$48	\$48	\$47	\$48	\$48	\$48	\$44	\$37	\$34	\$28	\$27	\$24
Iĕ		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$61	\$59	\$57	\$55	\$53	\$53	\$52	\$52	\$51	\$52	\$52	\$52	\$48	\$40	\$37	\$31	\$29	\$26
		10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$66	\$64	\$61	\$59	\$57	\$57	\$56	\$56	\$55	\$56	\$56	\$56	\$52	\$44	\$40	\$33	\$32	\$28
		10yr ave.	\$85	\$78	\$71	\$67	\$62	\$59	\$56	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	75%	Current	\$71	\$68	\$66	\$64	\$62	\$61	\$60	\$59	\$59	\$60	\$60	\$60	\$55	\$47	\$43	\$35	\$34	\$30
		10yr ave.	\$91	\$83	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$76	\$73	\$70	\$68	\$66	\$65	\$64	\$63	\$63	\$64	\$64	\$64	\$59	\$50	\$46	\$38	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$54	\$53	\$51	\$48	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$80	\$77	\$74	\$72	\$70	\$69	\$68	\$67	\$67	\$68	\$68	\$67	\$63	\$53	\$49	\$40	\$38	\$34
		10yr ave.	\$103	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$25

(week ending 3/07/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	1	1	1	1	1	1	1	1	1			ı	ı	1	ı	ı	1 1	
	•	1.9	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$15	\$12	\$12	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	35%	Current	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$14	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$27	\$25	\$21	\$20	\$16	\$16	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$31	\$31	\$31	\$29	\$24	\$22	\$18	\$17	\$16
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$34	\$34	\$32	\$27	\$25	\$20	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$45	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$38	\$37	\$37	\$35	\$29	\$27	\$22	\$21	\$19
		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
Yield	60%	Current	\$49	\$47	\$45	\$44	\$42	\$42	\$41	\$41	\$41	\$41	\$41	\$41	\$38	\$32	\$30	\$24	\$23	\$21
Ξ		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$44	\$44	\$44	\$41	\$35	\$32	\$26	\$25	\$22
		10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	70%	Current	\$57	\$55	\$53	\$51	\$49	\$48	\$48	\$48	\$47	\$48	\$48	\$48	\$44	\$37	\$34	\$28	\$27	\$24
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$51	\$51	\$51	\$51	\$51	\$48	\$40	\$37	\$30	\$29	\$26
		10yr ave.	\$78	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$65	\$62	\$60	\$58	\$56	\$55	\$55	\$54	\$54	\$55	\$55	\$54	\$51	\$43	\$39	\$32	\$31	\$28
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	85%	Current	\$69	\$66	\$64	\$62	\$60	\$59	\$58	\$58	\$58	\$58	\$58	\$58	\$54	\$45	\$42	\$34	\$33	\$29
	30 /0	10yr ave.	\$88	\$81	\$73	\$70	\$65	\$62	\$58	\$55	\$52	\$50	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21

### JEMALONG WOOL BULLETIN (week ending 3/07/2014)

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Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$16	\$14	\$12	\$11	\$10
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$27	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$21	\$18	\$16	\$13	\$13	\$12
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	45%	Current	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$26	\$26	\$26	\$24	\$20	\$18	\$15	\$15	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$34	\$33	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$22	\$21	\$17	\$16	\$14
	0070	10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$37	\$36	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$31	\$31	\$29	\$24	\$23	\$19	\$18	\$16
<u>s</u> )	33 70	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$12
P	60%	Current	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$34	\$34	\$32	\$27	\$25	\$20	\$19	\$17
Yield	00 /6	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$44	\$42	\$41	\$39	\$38	\$38	\$37	\$37	\$37	\$37	\$37	\$37	\$34	\$29	\$27	\$22	\$21	\$19
	03%	10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$47	\$46	\$44	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$37	\$31	\$29	\$24	\$23	\$20
	7076	10yr ave.	\$60	\$56	\$50	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	75%	Current	\$51	\$49	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$43	\$43	\$43	\$40	\$33	\$31	\$25	\$24	\$22
	75%	10yr ave.	\$65	\$60	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$54	\$52	\$50	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$45	\$45	\$42	\$36	\$33	\$27	\$26	\$23
	<b>8</b> 0%	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	050/	Current	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$48	\$48	\$48	\$48	\$48	\$45	\$38	\$35	\$29	\$27	\$24
	85%	10yr ave.	\$73	\$67	\$61	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18

## JEMALONG WOOL BULLETIN (week ending 3/07/2014)



Table 12: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
	25/6	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$7
	JU /6	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$9	\$9	\$8
	00 /6	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$17	\$14	\$13	\$11	\$10	\$9
	40 /0	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45%	Current	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$15	\$12	\$12	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
Dry)	50%	Current	\$27	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$21	\$18	\$16	\$13	\$13	\$12
٦ ـ		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
(Sch	55%	Current	\$30	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$23	\$20	\$18	\$15	\$14	
		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$27	\$25	\$21	\$20	\$16	\$16	
ΙŽ		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$35	\$34	\$33	\$31	\$30	\$30	\$30	\$29	\$29	\$30	\$30	\$29	\$27	\$23	\$21	\$18	\$17	\$15
		10yr ave.	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	
	70%	Current	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$32	\$32	\$32	\$30	\$25	\$23	\$19	\$18	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	
	75%	Current	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$34	\$34	\$32	\$27	\$25	\$20	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	-
	80%	Current	\$43	\$42	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$36	\$36	\$34	\$28	\$26	\$22	\$21	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	
	85%	Current	\$46	\$44	\$43	\$41	\$40	\$39	\$39	\$39	\$38	\$39	\$39	\$39	\$36	\$30	\$28	\$23	\$22	\$20
	0070	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$39	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

(week ending 3/07/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	25/6	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
	JU /6	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$7	\$6
	00 /6	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$7
	40 /0	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$18	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
٦ ـ		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$17	\$15	\$14	\$11	\$11	\$10
<u> </u>		10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$15	\$12	\$12	\$10
ξ		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	65%	Current	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$22	\$21	\$17	\$16	\$13	\$13	
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$14	
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$26	\$26	\$26	\$24	\$20	\$18	\$15	\$15	
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$27	\$25	\$21	\$20	\$16	\$16	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$29	\$29	\$27	\$23	\$21	\$17	\$16	\$15
	00 /0	10yr ave.	\$44	\$40	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11

(week ending 3/07/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	25/6	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	30 /6	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
	35/6	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$5
	40 /0	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
	<del>1</del> 3 /0	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
1 -	JU 70	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$13	\$12	\$12	\$12	\$10	\$9	\$7	\$7	\$6
(S)	JJ 76	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
P	60%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$7
Yield	00 /6	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
ľ	65%	Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	00 /0	10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$9	\$9	\$8
	7070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	, 5 / 5	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$17	\$14	\$13	\$11	\$10	\$9
	JU /0	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$14	\$11	\$11	\$10
		10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7