**Table 1: Northern Region Micron Price Guides** 

	WEEK 1	_			MONTH C	OMPARISC	NS				3 YEA	R COMPA	RISON	NS		**	0 YE	AR COMP	ARISOI	NS	
Mic.	03-09-15	26-08-15	03-09-14	Now		Now	_	No	w				No		ile			since Aug 05	Nov		<u>e</u>
Price	Current	Weekly		compared	12 Month	compared	12 Month						comp		centile	10 1	7.00	*10 year	compa		rcentile
Guides	Price	Change		to Last Year	Low	to Low	High	to H		Low	High	Average	to 3yı		~	Low	High		to *10y		45
NRI	1284	+44 3.5%		+257 25%		+257 25%	Ť	-115	-8%		1399		+184				1491	Ť	+284 2		
16*	1570	0	1420	+150 11%	1340	+230 17%	1710	-140	-8%	1340	1810	1546	+24	2%	56%	1350	2800	1705	-135	-8%	41%
16.5*	1520	+20 1.3%	1350	+170 13%	1310	+210 16%	1660	-140	-8%	1300	1660	1451	+69	5%	73%	1280	2680	1573	-53	-3%	66%
17*	1500	+15 1.0%	1290	+210 16%	1285	+215 17%	1640	-140	-9%	1245	1640	1378	+122	9%	88%	1108	2530	1452	+48	3%	75%
17.5*	1480	+30 2.1%	1280	+200 16%	1275	+205 16%	1620	-140	-9%	1200	1620	1342	+138	10%	90%	1020	2360	1381	+99	7%	79%
18	1459	+53 3.8%	1197	+262 22%	1197	+262 22%	1607	-148	-9%	1162	1607	1292	+167	13%	94%	915	2193	1308	+151	12%	83%
18.5	1436	+59 4.3%	1189	+247 21%	1189	+247 21%	1579	-143	-9%	1133	1579	1263	+173	14%	95%	843	1963	1243	+193	16%	85%
19	1404	+61 4.5%	1145	+259 23%	1145	+259 23%	1553	-149	-10%	1109	1553	1234	+170	14%	94%	803	1776	1174	+230 2	20%	87%
19.5	1369	+51 3.9%	1115	+254 23%	1115	+254 23%	1529	-160	-10%	1093	1529	1210	+159	13%	93%	749	1670	1111	+258 2	23%	87%
20	1348	+54 4.2%	1115	+233 21%	1115	+233 21%	1517	-169	-11%	1072	1517	1191	+157	13%	94%	700	1588	1058	+290 2	27%	90%
21	1331	+45 3.5%	1110	+221 20%	1110	+221 20%	1500	-169	-11%	1062	1500	1182	+149	13%	94%	668	1522	1023	+308	30%	93%
22	1322	+48 3.8%	1105	+217 20%	1089	+233 21%	1458	-136	-9%	1039	1458	1165	+157	13%	95%	659	1461	996	+326	33%	96%
23	1312	+52 4.1%	1090	+222 20%	1088	+224 21%	1396	-84	-6%	1020	1396	1150	+162	14%	95%	651	1396	968	+344	36%	98%
24	1233	+8 0.7%	1094	+139 13%	1037	+196 19%	1298	-65	-5%	948	1298	1071	+162	15%	95%	638	1297	901	+332	37%	99%
25	1176	+42 3.7%	899	+277 31%	899	+277 31%	1245	-69	-6%	810	1245	929	+247	27%	97%	568	1245	784	+392 5	50%	99%
26	1109	+48 4.5%	785	+324 41%	785	+324 41%	1165	-56	-5%	737	1165	840	+269	32%	97%	532	1165	705	+404 5	57%	99%
28	940	+35 3.9%	648	+292 45%	648	+292 45%	974	-34	-3%	577	974	693	+247	36%	97%	424	974	559	+381 6	68%	99%
30	897	+35 4.1%	631	+266 42%	631	+266 42%	881	+16	2%	530	897	653	+244	37%	100%	343	876	503	+394	78%	100%
32	762	+31 4.2%	572	+190 33%	572	+190 33%	750	+12	2%	465	762	569	+193	34%	100%	297	743	445	+317	71%	100%
MC	1085	+22 2.1%	779	+306 39%	773	+312 40%	1112	-27	-2%	590	1112	813	+272	33%	96%	390	1112	631	+454	72%	99%
AU BALES	S OFFERED	36,663	* Due to the	e irregular ma	arket quoting	g for some fir	e wool cate	gories,	figure	es sho	wn rela	ating to mici	ron cate	gorie	s belo	w 18 n	nicron	are an estir	nate bas	ed or	n the
AU BALE	S SOLD	35,449	AWEX Pr	e to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the VEX Premium & Discounts Report & other available information.																	
AU PASS	SED-IN%	3.3%	* For any ca	r any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																	
AUD/USE	)	0.70175	* 10 Year d	ata is not ava	ailable for 16	6 to 17.5 mic	ons, therefo	ore 10 y	ny category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information. ar data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.												

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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### JEMALONG WOOL BULLETIN (week ending 03-09-15)

#### MARKET COMMENTARY

The wool market rebounded this week after a fortnight of sharp falls, which is further evidence of the volatility that is becoming increasingly commonplace.

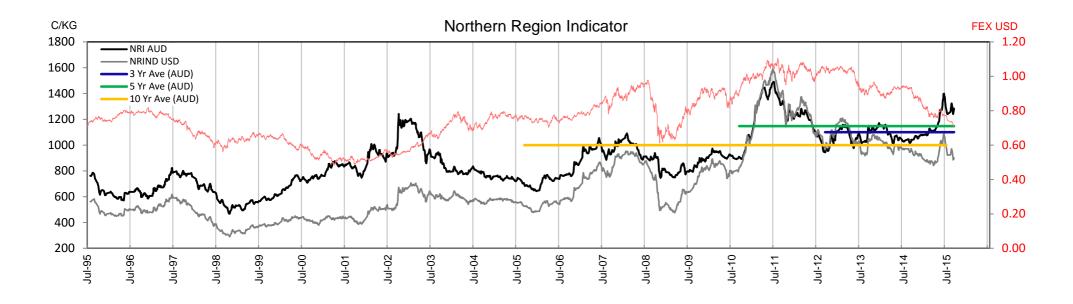
The opening sales in early August, saw the NRI rise 82 cents, this was followed by a lack of new business and enquiry, which resulted in sharp falls over the following fortnights sales. However by the end of last week there was clear indication that new business had been written, with buyers chasing passed-in lots, and buying what they could on Wooltrade.

This week the market opened to a New Zealand-only selection on Tuesday which gave indications of strong buyer support especially in the finer microns where there was good representation of stylish 40nkt types. The rising trend was verified over the next two days, with an initial jump of 30 to 50 cents on Wednesday followed by more sedate rises of 5 to 10 cents on Thursday. The medium-to-broader range rallied through to the close, while the finer microns tended to flatten off on Thursday.

Merino Skirtings followed a similar pattern, initially jumping higher before a firm finish on Thursday. Crossbreds found renewed enthusiasm with gains of 20-30 cents pushing the 30 MPG back into record territory. Merino Cardings also put in a strong performance with gains around the 20 cent mark this week. The recent rally now has the Merino Carding Indicator needing only another 50 cents before it achieves new record levels.

Given the current state of play, with supply concerns coinciding with China's economic woes, it is impossible to forecast the market. Sentiment amongst the trade changes from one day to the next and from one company to another, giving the impression that no one really knows. Buyers returning from China also report the mood to be somber, as everyone in China is busy watching the stock market.

For the time being, it seems the hand to mouth purchasing pattern will continue, and with little stock to smooth out the bumps, a volatile market will likely ensue.



### JEMALONG WOOL BULLETIN

(week ending 03-09-15)

Table 2: Three Year Decile Table, since: 1-09-2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1320	1280	1240	1194	1166	1138	1117	1108	1100	1086	1073	993	852	758	598	551	478	711
2	20%	1416	1350	1305	1275	1211	1189	1163	1145	1132	1128	1107	1096	1037	870	780	626	582	493	753
3	30%	1464	1400	1322	1290	1242	1217	1184	1164	1144	1137	1131	1119	1050	887	793	646	612	500	778
4	40%	1500	1420	1345	1310	1264	1237	1201	1177	1161	1155	1140	1129	1060	900	804	659	628	550	791
5	50%	1550	1440	1370	1330	1282	1253	1212	1190	1174	1163	1153	1139	1068	911	814	668	633	560	805
6	60%	1590	1470	1390	1350	1302	1270	1240	1213	1196	1188	1173	1157	1079	916	821	675	640	568	814
7	70%	1600	1500	1413	1385	1331	1297	1273	1248	1224	1214	1199	1187	1093	928	836	685	654	605	828
8	80%	1650	1540	1445	1405	1360	1334	1307	1285	1251	1237	1220	1206	1101	957	870	791	751	651	876
9	90%	1710	1595	1510	1480	1431	1390	1349	1322	1303	1298	1265	1243	1142	1096	1018	884	806	698	1018
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1298	1245	1165	974	897	762	1112
MF	'G	1570	1520	1500	1480	1459	1436	1404	1369	1348	1331	1322	1312	1233	1176	1109	940	897	762	1085
3 Yr Per	centile	56%	73%	88%	90%	94%	95%	94%	93%	94%	94%	95%	95%	95%	97%	97%	97%	100%	100%	96%

Table 3: Ten Year Decile	Table, since	1-09-2005
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1423	1340	1225	1150	1058	1002	935	853	786	736	711	696	675	614	565	444	377	325	415
2	20%	1495	1370	1260	1190	1130	1059	983	908	838	784	769	753	728	640	583	457	398	348	451
3	30%	1540	1400	1290	1225	1170	1125	1058	972	916	878	851	829	781	660	597	469	410	359	510
4	40%	1570	1420	1320	1280	1206	1159	1098	1030	978	945	918	889	823	695	614	478	425	380	569
5	50%	1600	1460	1360	1310	1253	1201	1142	1096	1054	995	953	921	848	717	637	488	435	395	604
6	60%	1650	1500	1400	1350	1293	1253	1194	1148	1116	1089	1066	1046	976	847	749	579	531	465	655
7	70%	1700	1550	1440	1400	1358	1294	1236	1186	1164	1150	1135	1115	1040	891	793	631	581	496	730
8	80%	1800	1700	1550	1490	1423	1342	1298	1267	1229	1214	1194	1157	1072	915	820	659	623	553	781
9	90%	2100	1910	1730	1625	1570	1493	1447	1402	1347	1307	1258	1223	1102	968	865	685	643	583	816
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1297	1245	1165	974	876	743	1112
MP	G	1570	1520	1500	1480	1459	1436	1404	1369	1348	1331	1322	1312	1233	1176	1109	940	897	762	1085
10 Yr Per	centile	41%	66%	75%	79%	83%	85%	87%	87%	90%	93%	96%	98%	99%	99%	99%	99%	100%	100%	99%

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1240 for 60% of the time, over the past three years.
  - In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1194 for 60% of the time, over the past ten years.

### JEMALONG WOOL BULLETIN

(week ending 03-09-15)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: 28 August, 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Sep-2015		8-05-15 <b>1320</b>		20-08-15 <b>1325</b>			7-05-15 <b>820</b>	7-05-15 <b>760</b>
-	Oct-2015		2-09-15 <b>1380</b>		20-08-15 <b>1315</b>			2-08-15 <b>885</b>	27-05-15 <b>800</b>
_	Nov-2015				2-09-15 <b>1310</b>			26-08-15 <b>865</b>	14-05-15 <b>760</b>
_	Dec-2015	27-05-15 <b>1425</b>	4-06-15 <b>1400</b>		2-09-15 <b>1330</b>			27-05-15 <b>820</b>	
_	Jan-2016	21-05-15 <b>1375</b>	10-07-15 <b>1350</b>		2-09-15 <b>1330</b>			10-07-15 <b>810</b>	13-07-15 <b>760</b>
-	Feb-2016		12-08-15 <b>1400</b>		11-08-15 <b>1300</b>			3-06-15 <b>800</b>	
_	Mar-2016	28-05-15 <b>1420</b>	12-07-15 <b>1305</b>		12-08-15 <b>1310</b>				
_	Apr-2016	3-06-15 <b>1420</b>	12-08-15 <b>1360</b>	25-05-15 <b>1290</b>	2-09-15 <b>1280</b>				
_	May-2016	10-07-15 <b>1350</b>	1000		12-08-15 <b>1304</b>				
-	Jun-2016		12-08-15 <b>1400</b>		11-08-15 <b>1300</b>				
CONTRACT MONTH	Jul-2016		12-08-15 <b>1390</b>		12-08-15 <b>1310</b>				
CT	Aug-2016		1000		6-08-15 <b>1280</b>				
YTR/	Sep-2016				6-08-15 <b>1260</b>				
<u>S</u> -	Oct-2016		16-07-15 <b>1350</b>		6-08-15 <b>1265</b>				
-	Nov-2016				12-08-15 <b>1275</b>				
-	Dec-2016				12-08-15 <b>1275</b>				
-	Jan-2017				16-07-15 <b>1250</b>				
-	Feb-2017				1200				
-	Mar-2017								
-	Apr-2017								
-	May-2017								
-	Jun-2017								
-	Jul-2017								

**III** 

**Table 5: National Market Share** 

i able :	). INALI		arket Sna		•						ı						ı			•		
		Curre	nt Selling	y Week	Previou	us Sellin	ng Week	L	ast Seaso.	n	2	Years Ag	10	3	Years Ag	0	5	Years Ag	jo	10	O Years Ag	go
		V	/eek 10		W	eek 09			2014-15			2013-14			2012-13			2010-11			2005-06	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales		Buyer	Bales	MS%
	1	TECM	4,466	13%	TIAM	3,383	11%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391		ITOS	160,935	7%
ers	2	CTXS	4,212	12%	LEMM	3,306	11%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
l l	3	LEMM	3,337	9%	CTXS	2,563	8%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
l a	4	AMEM	3,131	9%	GWEA	2,383	8%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
Auction Buyers	5	TIAM	2,815	8%	FOXM	2,165	7%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Aur	6	FOXM	2,363	7%	AMEM	1,942	6%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
0, '	7	MODM	2,035	6%	TECM	1,642	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
Top 10,	8	PMWF	1,808	5%	MCHA	1,620	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
유	9	MCHA	1,304	4%	PMWF	1,380	5%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	KATS	1,047	3%	GSAS	1,107	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
()	2 TECM 3,208 14% GWE		LEMM	2,733	15%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%		
MFLC OP 5	2	TECM	3,208	14%	GWEA	2,310	12%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MF TOP	3	LEMM		12%	CTXS	2,303	12%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
<b>⊢</b>	4	PMWF	1,759	8%	TIAM	1,669	9%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	TIAM	1,713	8%	FOXM	1,419	8%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
_	1	TIAM	1,097	19%	TIAM	1,709	29%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	AMEM	1,068	19%	AMEM	813	14%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	MODM	988	17%	TECM	453	8%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
H	4	TECM	454	8%	LEMM	433	7%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	LEMM	427	7%	MODM	432	7%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	KATS	1,011	24%	KATS	388	15%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	CTXS	571	14%	TECM	379	14%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	TECM	549	13%	MODM	265	10%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
-	4	AMEM	476	11%	FOXM	246	9%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	FOXM	328	8%	CTXS	163	6%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
(A)	1	MCHA	815	30%	MCHA	1,220	38%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
ODDS OP 5	2	VWPM	324	12%	VWPM	450	14%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
OD TOP	3	TECM	255	9%	TECM	237	7%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
-	4	FOXM	207	8%	FOXM	162	5%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	AMEM	162	6%	SNWF	143	4%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offer		<u>Sold</u>	Offere		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		Bale	Bales		<u>Bale</u>	<u>Bales</u>		<u>'Bale</u>	<u>Bales</u>		<u>/Bale</u>
Auc		36,6		5,449	38,58		30,301	1,800		,545	1,625		,509	1,742		,418	1,786		,467	2,213,		1,018
Tot	als	Passe		<u>PI%</u>	Passed		<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>ıe</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>16</u>
	1,214 3.3%			3.3%	8,28	7 :	21.5%	\$2	,781,914,3	09	\$2	,452,791,8	392	\$2	,470,844,1	53	\$2	,619,977,	188	\$2	,254,128,7	782

### JEMALONG WOOL BULLETIN

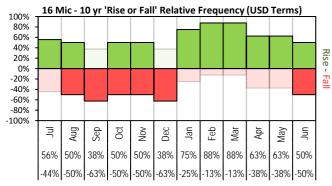
(week ending 03-09-15)

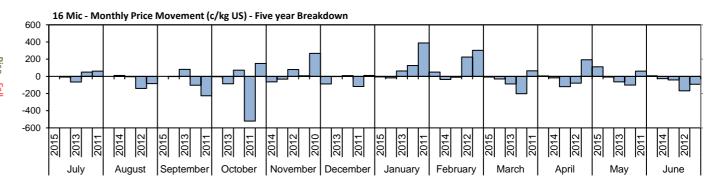
**Table 6: NSW Production Statistics** 

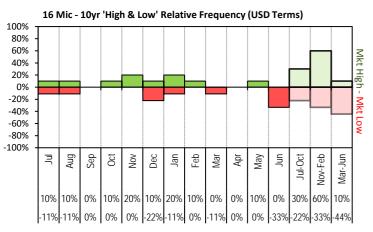
MAX		MIN	MAX GAI	N MAX R	EDUCTION											
		2014	-15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Dev	vision, Area	Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfiel	d, Glen Inn	es	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra			33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
Northern	N04	Inverell			4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
<del>‡</del>	N05	Armidale			1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
ρ	N06	Tamworth	, Gunneda	h, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree			5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri			3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	N09	Cobar, Bo	ourke, Wan	aaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
North Western & Far West	N12	Walgett		-	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
≥	N13	Nyngan			21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
-a	N14	Dubbo, N	arromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
∞ ∞	N16	Dunedoo			7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
٤	N17	Mudgee,	Wellington,	Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
ste	N33	Coonaba	abran		3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
Ne	N34	Coonamb	le		7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
Ę	N36	Gilgandra	, Gulargam	bone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
lo	N40	Brewarrin			5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
_	N10	Wilcannia	, Broken H	ill	25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
st	N15		arkes, Cow	/ra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
Central West	N18	Lithgow,	Oberon		2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
<u>a</u>	N19	Orange, I	Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
ırt	N25	West Wy	along		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
ပိ	N35	Condobo	in, Lake Ca	argelligo	11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
9	N26	Cootamu	ndra, Temo	ra	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
Murrumbidgee	N27	Adelong,	Gundagai		12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
d d	N29	Wagga, N	larrandera		33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
12	N37	Griffith, H	illston		13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
Σ	N39	Hay, Cole	ambally		17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
	N11	Wentwork	h, Balranal	d	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray	N28	Albury, C	orowa, Holb	orook	29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
Ιη	N31	Deniliquir	ı		24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
_	N38	Finley, Be	errigan, Jeri	Iderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
_	N23	Goulburn	Young, Ya	ass	102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
South	N24		Cooma, Bo	mbala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
Sol	N32				220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43				474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW		AWI	X Sale Sta	itistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
AWTA N	∕Ithly I	Key Test Da	ta	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
< <	С	urrent	August	145,342	-13,190	20.4	-0.1	1.9	-0.2	64.5	-0.1	91	0.6	35	1.2	49 -3.0
AUSTRALIA	Se	eason	Y.T.D	241,046	-23,870	20.5	0.0	1.9	-0.3	64.1	-0.1	89	0.0	35	1.0	49 -2.0
I X	Pr	evious	2014-15	264,916	-3464.0	20.5	0.0	2.2	0.1	64.2	0.1	89	3.0	34	-2.0	51 2.0
SU)		asons	2013-14	268,380	-14131.0	20.5	-0.5	2.1	-0.6	64.1	-1.1	86	-2.0	36	0.0	49 -4.0
٩	Y	T.D.	2012-13	282,511	-5,730	21.0	-0.2	2.7	-0.2	65.2	0.5	88	0.3	36	1.1	45 <b>-5.3</b>

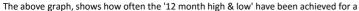
### JEMALONG WOOL BULLETIN

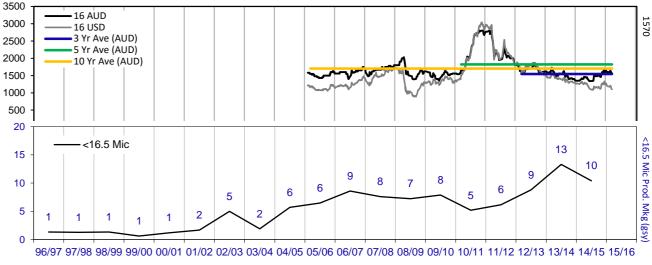
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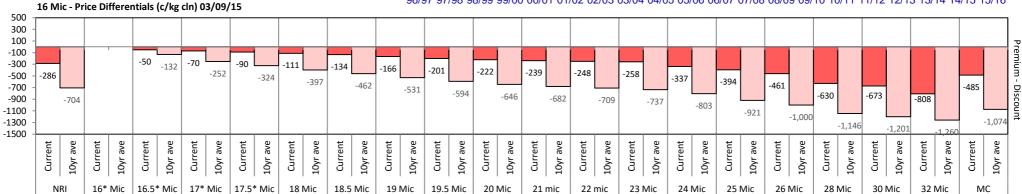






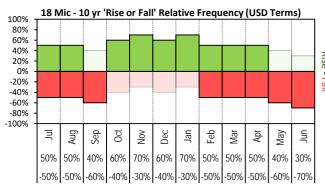


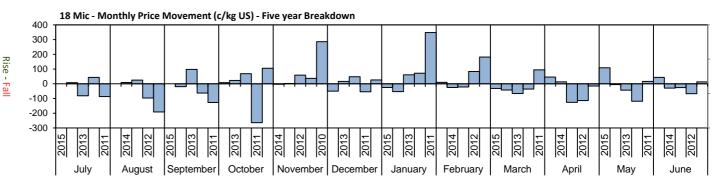


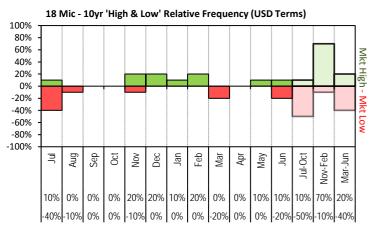


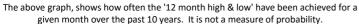
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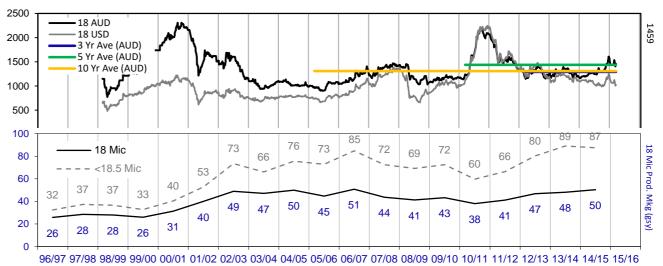
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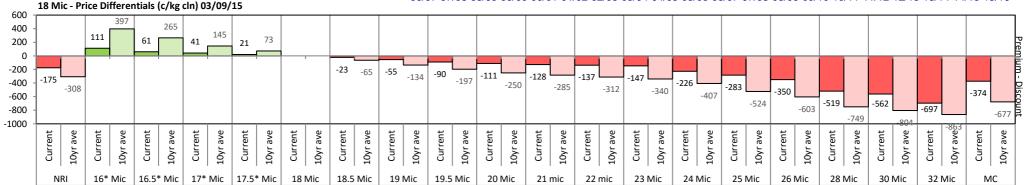






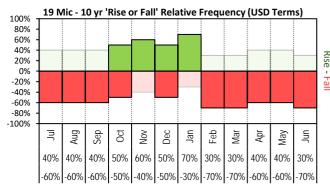


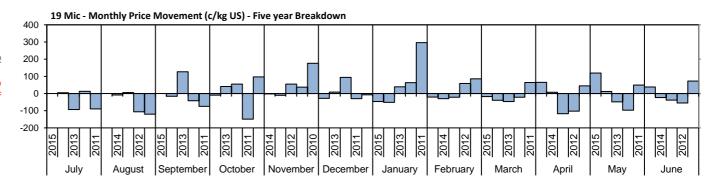


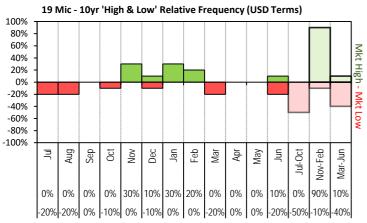


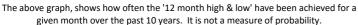
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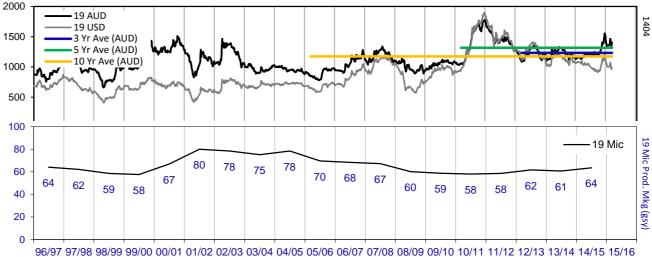
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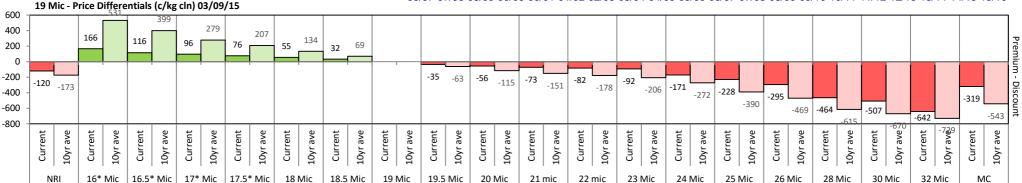








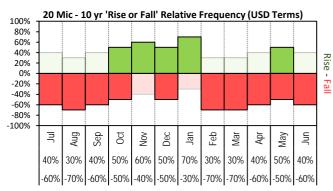


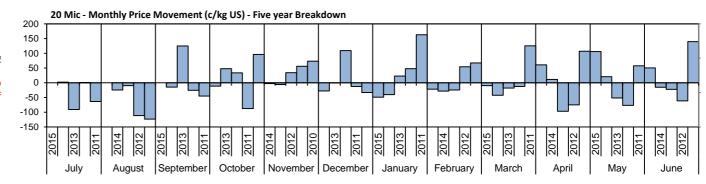


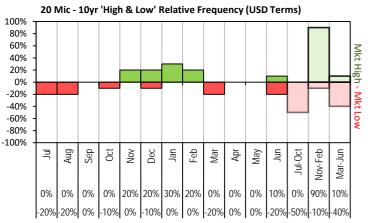
# UV

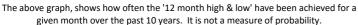
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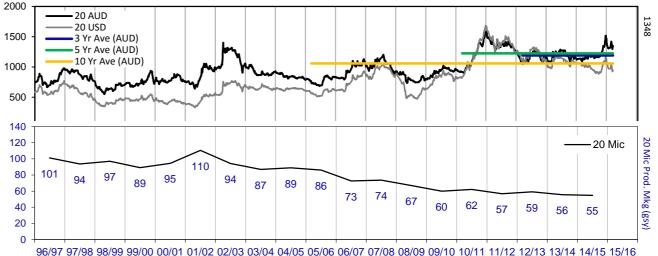
(week ending 03-09-15)

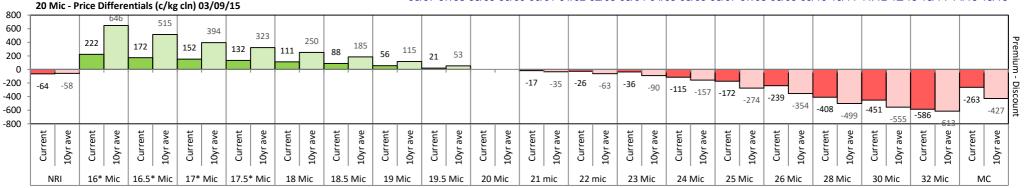






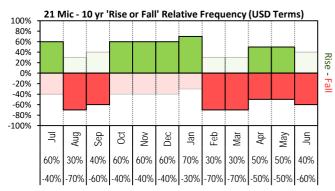


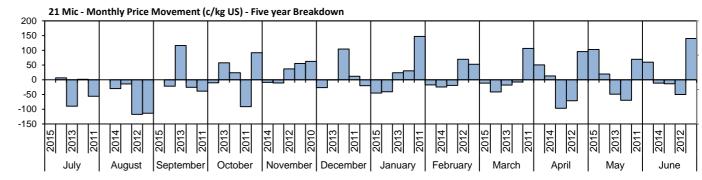


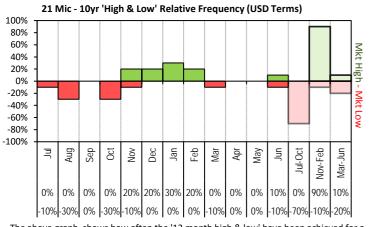


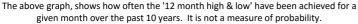
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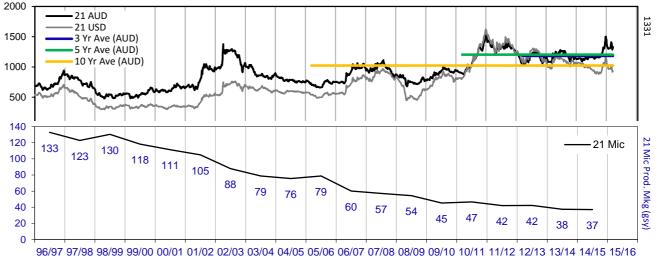
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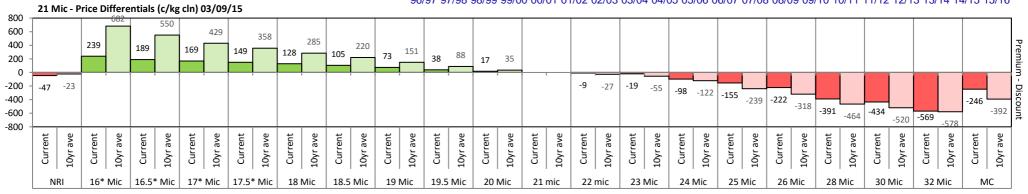






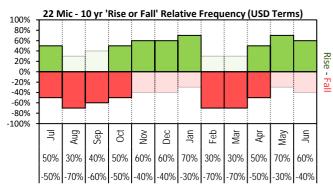


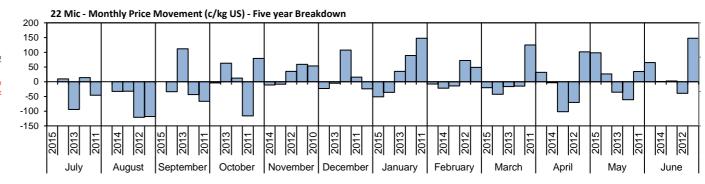


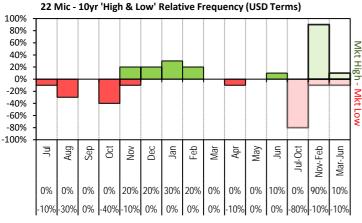


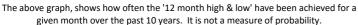
### JEMALONG WOOL BULLETIN

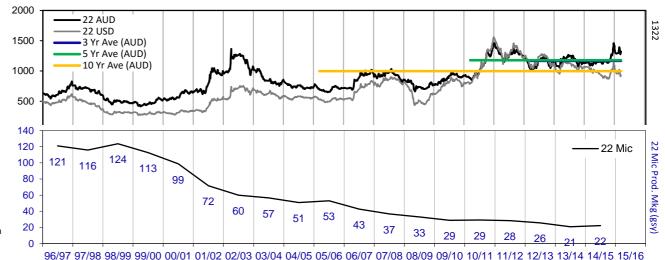
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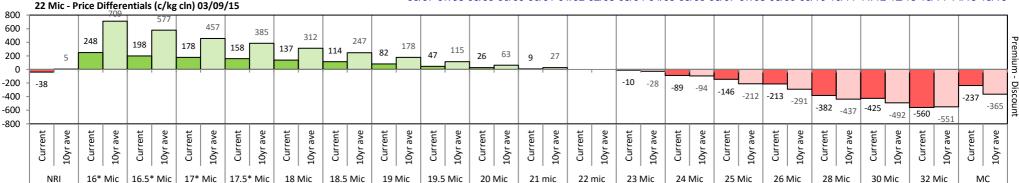








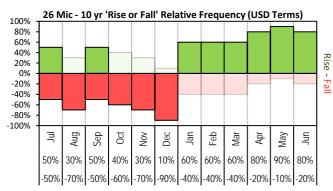


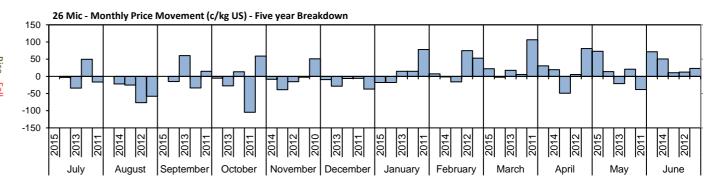


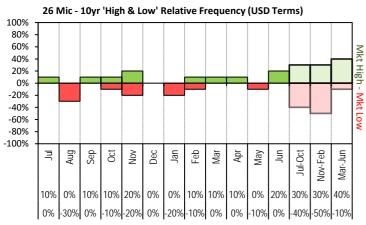
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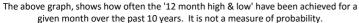
### JEMALONG WOOL BULLETIN

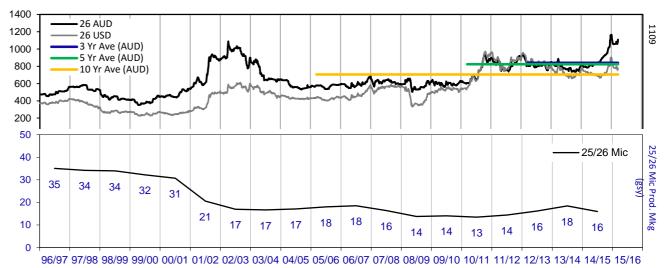
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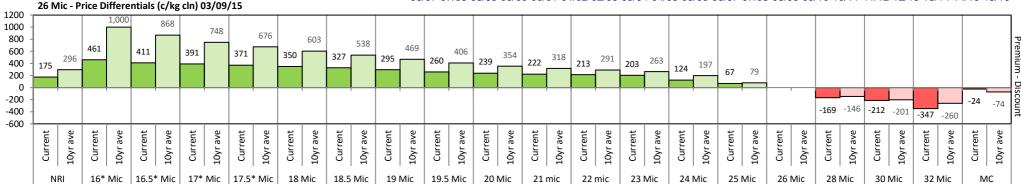








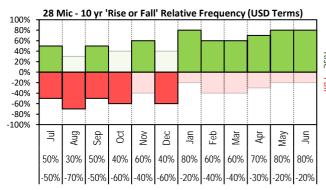


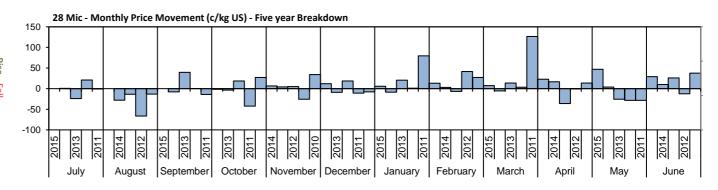


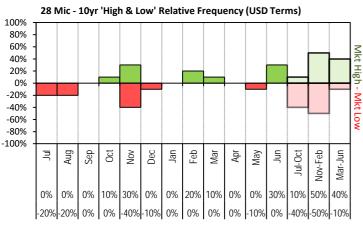
## THE WILL

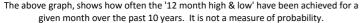
### JEMALONG WOOL BULLETIN

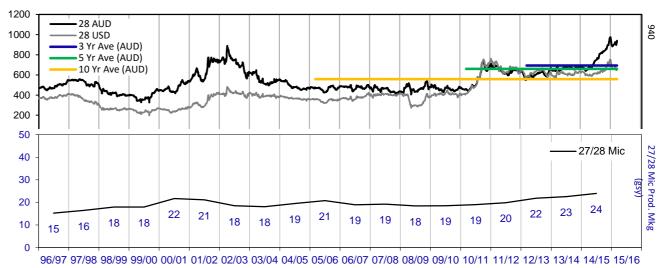
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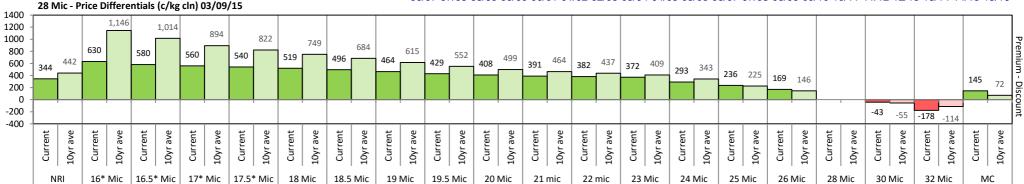








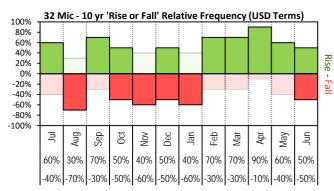


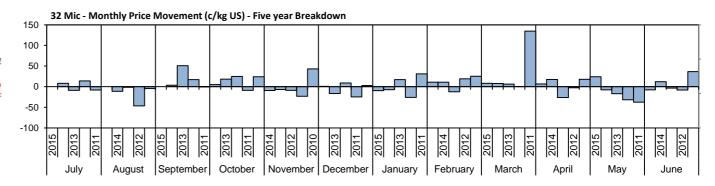


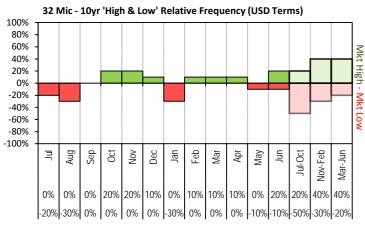
## THE WILL

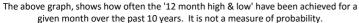
### JEMALONG WOOL BULLETIN

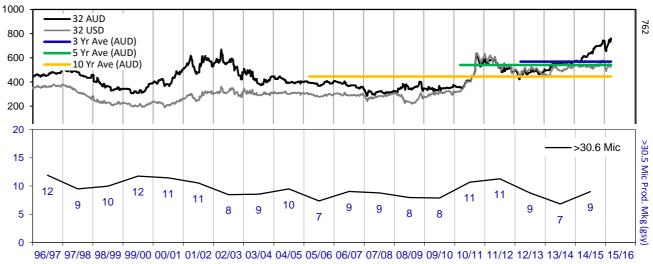
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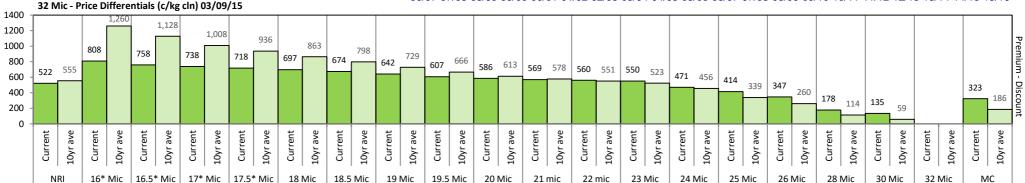








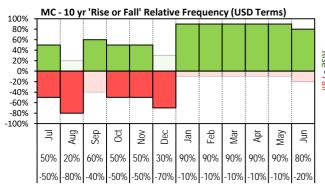


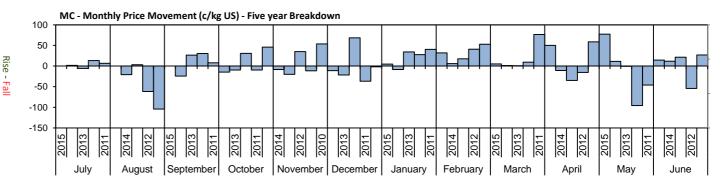


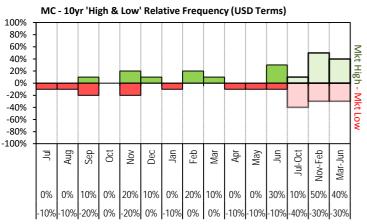
# UV

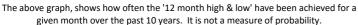
### JEMALONG WOOL BULLETIN

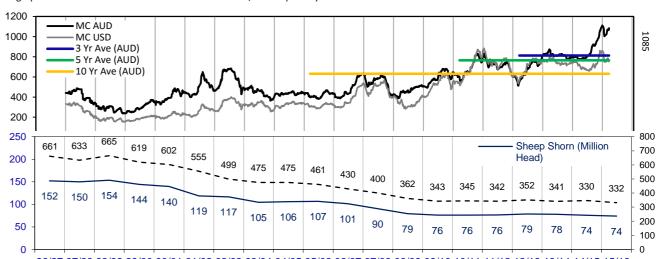
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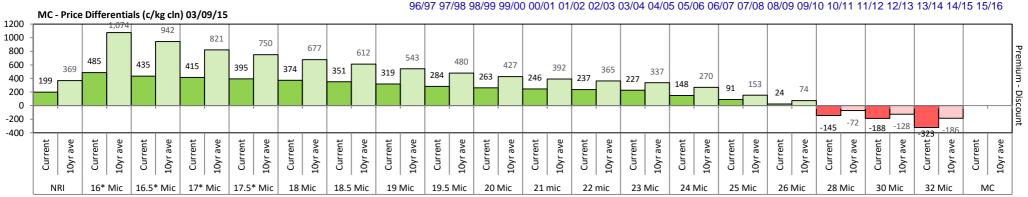
















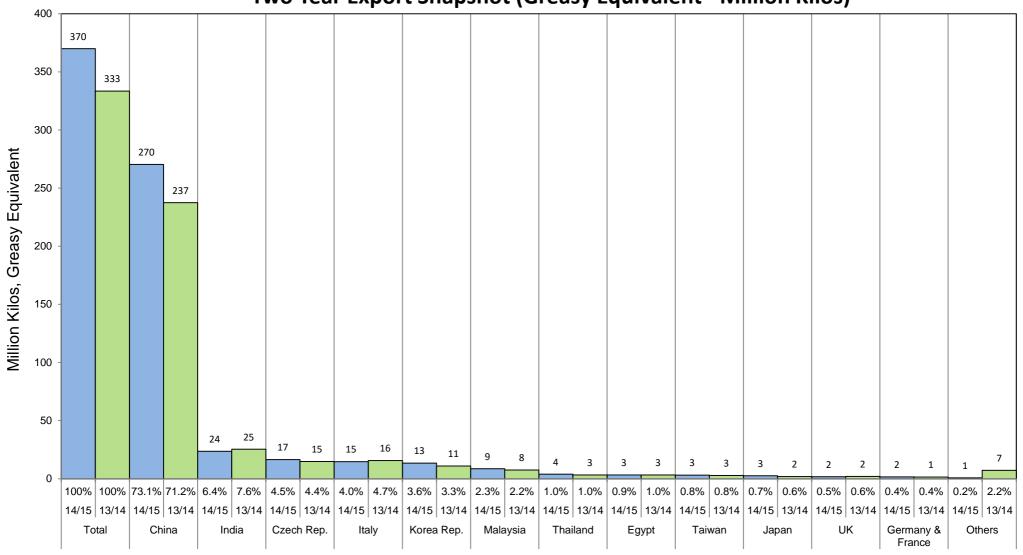




Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$28	\$26	\$25	\$21	\$20	\$17
	25%	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
		Current	\$42	\$41	\$41	\$40	\$39	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$33	\$32	\$30	\$25	\$24	\$21
	30%	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	35%	Current	\$49	\$48	\$47	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$39	\$37	\$35	\$30	\$28	\$24
	35%	10yr ave.	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	40%	Current	\$57	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$49	\$48	\$48	\$47	\$44	\$42	\$40	\$34	\$32	\$27
	<del>1</del> 0 /0	10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	45%	Current	\$64	\$62	\$61	\$60	\$59	\$58	\$57	\$55	\$55	\$54	\$54	\$53	\$50	\$48	\$45	\$38	\$36	\$31
		10yr ave.	\$69	\$64	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$29	\$23	\$20	\$18
Dry)	50%	Current	\$71	\$68	\$68	\$67	\$66	\$65	\$63	\$62	\$61	\$60	\$59	\$59	\$55	\$53	\$50	\$42	\$40	\$34
٦ ـ		10yr ave.	\$77	\$71	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
(Sch	55%	Current	\$78	\$75	\$74	\$73	\$72	\$71	\$69	\$68	\$67	\$66	\$65	\$65	\$61	\$58	\$55	\$47	\$44	\$38
		10yr ave.	\$84	\$78	\$72	\$68	\$65	\$62	\$58	\$55	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$25	\$22
Yield	60%	Current	\$85	\$82	\$81	\$80	\$79	\$78	\$76	\$74	\$73	\$72	\$71	\$71	\$67	\$64	\$60	\$51	\$48	\$41
=		10yr ave.	\$92	\$85	\$78	\$75	\$71	\$67	\$63	\$60	\$57	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	65%	Current	\$92	\$89	\$88	\$87	\$85	\$84	\$82	\$80	\$79	\$78	\$77	\$77	\$72	\$69	\$65	\$55	\$52	\$45
		10yr ave.	\$100	\$92	\$85	\$81	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$29	\$26
	70%	Current	\$99	\$96	\$95	\$93	\$92	\$90	\$88	\$86	\$85	\$84	\$83	\$83	\$78	\$74	\$70	\$59	\$57	\$48
		10yr ave.	\$107	\$99	\$91	\$87	\$82	\$78	\$74	\$70	\$67	\$64	\$63	\$61	\$57	\$49	\$44	\$35	\$32	\$28
	75%	Current 10yr ave.	\$106 \$115	\$103 \$106	\$101	\$100 \$93	\$98 \$88	\$97 \$84	\$95 \$79	\$92 \$75	\$91 \$71	\$90 \$69	\$89 \$67	\$89 \$65	\$83 \$61	\$79 \$53	\$75 \$48	\$63 \$38	\$61 \$34	\$51 \$30
		Current			\$108		\$105	\$103	\$101	\$99	\$97	\$96	\$95	\$94	\$89	\$85	\$80	\$68	\$65	\$55
	80%	10yr ave.		\$113		\$99	\$94	\$89	\$85	\$80	\$76	\$74	\$72	\$70	\$65	\$56	\$51	\$40	\$36	\$32
		Current				-	•	\$110		\$105	\$103	\$102	\$101	\$100	\$94	\$90	\$85	\$72	\$69	\$58
	85%	10yr ave.	\$130						\$90	\$85	\$81	\$78	\$76	\$74	\$69	\$60	\$54	\$43	\$38	\$34



Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$22	\$19	\$18	\$15
	25%	10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	000/	Current	\$38	\$36	\$36	\$36	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$31	\$30	\$28	\$27	\$23	\$22	\$18
	30%	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	35%	Current	\$44	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$35	\$33	\$31	\$26	\$25	\$21
	35%	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	40%	Current	\$50	\$49	\$48	\$47	\$47	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$39	\$38	\$35	\$30	\$29	\$24
	40 /0	10yr ave.	\$55	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	45%	Current	\$57	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$49	\$48	\$48	\$47	\$44	\$42	\$40	\$34	\$32	\$27
	<del>-10</del> /0	10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
Dry)	50%	Current	\$63	\$61	\$60	\$59	\$58	\$57	\$56	\$55	\$54	\$53	\$53	\$52	\$49	\$47	\$44	\$38	\$36	\$30
٦		10yr ave.	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
(Sch	55%	Current	\$69	\$67	\$66	\$65	\$64	\$63	\$62	\$60	\$59	\$59	\$58	\$58	\$54	\$52	\$49	\$41	\$39	\$34
		10yr ave.	\$75	\$69	\$64	\$61	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$34	\$31	\$25	\$22	\$20
Yield	60%	Current	\$75	\$73	\$72	\$71	\$70	\$69	\$67	\$66	\$65	\$64	\$63	\$63	\$59	\$56	\$53	\$45	\$43	\$37
Ξ̈́		10yr ave.	\$82	\$76	\$70	\$66	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21
	65%	Current	\$82	\$79	\$78	\$77	\$76	\$75	\$73	\$71	\$70	\$69	\$69	\$68	\$64	\$61	\$58	\$49	\$47	\$40
		10yr ave.	\$89	\$82	\$76	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	70%	Current	\$88	\$85	\$84	\$83	\$82	\$80	\$79	\$77	\$75	\$75	\$74	\$73	\$69	\$66	\$62	\$53	\$50	\$43
		10yr ave.	\$95	\$88	\$81	\$77	\$73	\$70	\$66	\$62	\$59	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25
	75%	Current	\$94	\$91	\$90	\$89	\$88	\$86	\$84	\$82	\$81	\$80	\$79	\$79	\$74	\$71	\$67	\$56	\$54	\$46
		10yr ave.	\$102	\$94	\$87	\$83	\$78	\$75	\$70	\$67	\$63	\$61	\$60	\$58	\$54	\$47	\$42	\$34	\$30	\$27
	80%	Current	\$100	\$97	\$96	\$95	\$93	\$92	\$90	\$88	\$86	\$85	\$85	\$84	\$79	\$75	\$71	\$60	\$57	\$49
		10yr ave.	\$109	\$101	\$93	\$88	\$84	\$80	\$75	\$71	\$68	\$65	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28
	85%	Current 10yr ave.	\$107 \$116	\$103 \$107	\$102 \$99	\$101 \$94	\$99 \$89	\$98 \$85	\$95 \$80	\$93 \$76	\$92 \$72	\$91 \$70	\$90 \$68	\$89 \$66	\$84 \$61	\$80 \$53	\$75 \$48	\$64 \$38	\$61 \$34	\$52 \$30



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$16	\$16	\$13
	25%	10yr ave.	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	ψ13 \$8
		Current	\$33	\$32	\$32	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$26	\$25	\$23	\$20	\$19	\$16
	30%	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$20 \$22	\$20 \$21	\$20	\$20	\$20 \$19	\$25 \$16	\$23 \$15	\$20 \$12	\$11	\$9
		Current	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$30	\$29	\$27	\$23	\$22	\$19
	35%	10yr ave.	\$42	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
		Current	\$44	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$35	\$33	\$31	\$26	\$25	\$21
	40%	10vr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$26 \$16	\$14	\$12
		Current	\$49	\$48	\$47	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$39	\$37	\$35	\$30	\$28	\$24
	45%	10vr ave.	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
3		Current	\$55	\$53	\$53	\$52	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$46	\$43	\$41	\$39	\$33	\$31	\$27
Dry)	50%	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$20	\$18	\$16
(Sch		Current	\$60	\$59	\$58	\$57	\$56	\$55	\$54	\$53	\$52	\$51	\$51	\$51	\$47	\$45	\$43	\$36	\$35	\$29
S)	55%	10yr ave.	\$66	\$61	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$22	\$19	\$17
<u>0</u>		Current	\$66	\$64	\$63	\$62	\$61	\$60	\$59	\$57	\$57	\$56	\$56	\$55	\$52	\$49	\$47	\$39	\$38	\$32
Yield	60%	10yr ave.	\$72	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
		Current	\$71	\$69	\$68	\$67	\$66	\$65	\$64	\$62	\$61	\$61	\$60	\$60	\$56	\$54	\$50	\$43	\$41	\$35
	65%	10yr ave.	\$78	\$72	\$66	\$63	\$60	\$57	\$53	\$51	\$48	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	700/	Current	\$77	\$74	\$74	\$73	\$71	\$70	\$69	\$67	\$66	\$65	\$65	\$64	\$60	\$58	\$54	\$46	\$44	\$37
	70%	10yr ave.	\$84	\$77	\$71	\$68	\$64	\$61	\$58	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$25	\$22
	750/	Current	\$82	\$80	\$79	\$78	\$77	\$75	\$74	\$72	\$71	\$70	\$69	\$69	\$65	\$62	\$58	\$49	\$47	\$40
	75%	10yr ave.	\$90	\$83	\$76	\$73	\$69	\$65	\$62	\$58	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	000/	Current	\$88	\$85	\$84	\$83	\$82	\$80	\$79	\$77	\$75	\$75	\$74	\$73	\$69	\$66	\$62	\$53	\$50	\$43
	80%	10yr ave.	\$95	\$88	\$81	\$77	\$73	\$70	\$66	\$62	\$59	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25
	050/	Current	\$93	\$90	\$89	\$88	\$87	\$85	\$84	\$81	\$80	\$79	\$79	\$78	\$73	\$70	\$66	\$56	\$53	\$45
	85%	10yr ave.	\$101	\$94	\$86	\$82	\$78	\$74	\$70	\$66	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$26

**III** 

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$18	\$17	\$14	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	30%	Current	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$22	\$21	\$20	\$17	\$16	\$14
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	35%	Current	\$33	\$32	\$32	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$26	\$25	\$23	\$20	\$19	\$16
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	40%	Current	\$38	\$36	\$36	\$36	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$31	\$30	\$28	\$27	\$23	\$22	\$18
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	45%	Current	\$42	\$41	\$41	\$40	\$39	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$33	\$32	\$30	\$25	\$24	\$21
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
Dry)	50%	Current	\$47	\$46	\$45	\$44	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$37	\$35	\$33	\$28	\$27	\$23
٦ ـ		10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
(Sch	55%	Current	\$52	\$50	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$41	\$39	\$37	\$31	\$30	\$25
		10yr ave.	\$56	\$52	\$48	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
Yield	60%	Current	\$57	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$49	\$48	\$48	\$47	\$44	\$42	\$40	\$34	\$32	\$27
⋝		10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	65%	Current	\$61	\$59	\$59	\$58	\$57	\$56	\$55	\$53	\$53	\$52	\$52	\$51	\$48	\$46	\$43	\$37	\$35	\$30
		10yr ave.	\$66	\$61	\$57	\$54	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$27	\$22	\$20	\$17
	70%	Current	\$66	\$64	\$63	\$62	\$61	\$60	\$59	\$57	\$57	\$56	\$56	\$55	\$52	\$49	\$47	\$39	\$38	\$32
		10yr ave.	\$72	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	75%	Current	\$71	\$68	\$68	\$67	\$66	\$65	\$63	\$62	\$61	\$60	\$59	\$59	\$55	\$53	\$50	\$42	\$40	\$34
		10yr ave.	\$77	\$71	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	80%	Current	\$75	\$73	\$72	\$71	\$70	\$69	\$67	\$66	\$65	\$64	\$63	\$63	\$59	\$56	\$53	\$45	\$43	\$37
		10yr ave.	\$82	\$76	\$70	\$66	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21
	85%	Current 10yr ave.	\$80 \$87	\$78 \$80	\$77 \$74	\$75 \$70	\$74 \$67	\$73 \$63	\$72 \$60	\$70 \$57	\$69 \$54	\$68 \$52	\$67 \$51	\$67 \$49	\$63 \$46	\$60 \$40	\$57 \$36	\$48 \$29	\$46 \$26	\$39 \$23



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	30%	Current	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$18	\$17	\$14	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	35%	Current	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$16	\$16	\$13
		10yr ave.	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	40%	Current	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$22	\$19	\$18	\$15
		10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	45%	Current	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$28	\$26	\$25	\$21	\$20	\$17
		10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
Dry)	50%	Current	\$39	\$38	\$38	\$37	\$36	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$31	\$29	\$28	\$24	\$22	\$19
		10yr ave.	\$43	\$39	\$36	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
(Sch	55%	Current	\$43	\$42	\$41	\$41	\$40	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$34	\$32	\$30	\$26	\$25	\$21
		10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
Yield	60%	Current	\$47	\$46	\$45	\$44	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$37	\$35	\$33	\$28	\$27	\$23
Ĭ¥		10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	65%	Current	\$51	\$49	\$49	\$48	\$47	\$47	\$46	\$44	\$44	\$43	\$43	\$43	\$40	\$38	\$36	\$31	\$29	\$25
	00 70	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	70%	Current	\$55	\$53	\$53	\$52	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$46	\$43	\$41	\$39	\$33	\$31	\$27
	1070	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$20	\$18	\$16
	75%	Current	\$59	\$57	\$56	\$56	\$55	\$54	\$53	\$51	\$51	\$50	\$50	\$49	\$46	\$44	\$42	\$35	\$34	\$29
	1070	10yr ave.	\$64	\$59	\$54	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	80%	Current	\$63	\$61	\$60	\$59	\$58	\$57	\$56	\$55	\$54	\$53	\$53	\$52	\$49	\$47	\$44	\$38	\$36	\$30
	JU /0	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	85%	Current	\$67	\$65	\$64	\$63	\$62	\$61	\$60	\$58	\$57	\$57	\$56	\$56	\$52	\$50	\$47	\$40	\$38	\$32
	00 /0	10yr ave.	\$72	\$67	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight Micron																				
											Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$9	\$8
	25%	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$11	\$11	\$9
	30 /6	10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	35%	Current	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$16	\$13	\$13	\$11
	3370	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$15	\$14	\$12
	4070	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	45%	Current	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$22	\$21	\$20	\$17	\$16	\$14
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$22	\$19	\$18	\$15
٦ ا		10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$35	\$33	\$33	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$27	\$26	\$24	\$21	\$20	\$17
		10yr ave.	\$38	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
Yield	60%	Current	\$38	\$36	\$36	\$36	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$31	\$30	\$28	\$27	\$23	\$22	\$18
Ξ̈́		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	65%	Current	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$34	\$32	\$31	\$29	\$24	\$23	\$20
		10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$15	\$13	\$12
	70%	Current	\$44	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$35	\$33	\$31	\$26	\$25	\$21
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	75%	Current	\$47	\$46	\$45	\$44	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$37	\$35	\$33	\$28	\$27	\$23
		10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	80%	Current	\$50	\$49	\$48	\$47	\$47	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$39	\$38	\$35	\$30	\$29	\$24
		10yr ave.	\$55	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	85%	Current	\$53	\$52	\$51	\$50	\$50	\$49	\$48	\$47	\$46	\$45	\$45	\$45	\$42	\$40	\$38	\$32	\$30	\$26
	30,0	10yr ave.	\$58	\$53	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15

**III** 

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$6
	25%	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$8	\$8	\$7
	30 /6	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	35%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$12	\$10	\$9	\$8
	3370	10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$11	\$11	\$9
		10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	45%	Current	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$10
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$18	\$17	\$14	\$13	\$11
] [		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
(Sch	55%	Current	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$19	\$18	\$16	\$15	\$13
		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Yield	60%	Current	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$22	\$21	\$20	\$17	\$16	\$14
⋝		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	65%	Current	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$24	\$23	\$22	\$18	\$17	\$15
		10yr ave.	\$33	\$31	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	70%	Current	\$33	\$32	\$32	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$26	\$25	\$23	\$20	\$19	\$16
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	75%	Current	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$28	\$26	\$25	\$21	\$20	\$17
		10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	80%	Current	\$38	\$36	\$36	\$36	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$31	\$30	\$28	\$27	\$23	\$22	\$18
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	85%	Current 10yr ave.	\$40 \$43	\$39 \$40	\$38 \$37	\$38 \$35	\$37 \$33	\$37 \$32	\$36 \$30	\$35 \$28	\$34 \$27	\$34 \$26	\$34 \$25	\$33 \$25	\$31 \$23	\$30 \$20	\$28 \$18	\$24 \$14	\$23 \$13	\$19 \$11



Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$4	\$4
	25%	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5
	30 /6	10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5
	3376	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	40%	Current	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$4
	45%	Current	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
Yield (Sch Dry)	50%	Current	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$9	\$8
٦ -		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
ပွင့်	55%	Current	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$10	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	60%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$11	\$11	\$9
Ϊ		10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	65%	Current	\$20	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$12	\$12	\$10
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70%	Current	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$16	\$13	\$13	\$11
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$18	\$17	\$14	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	80%	Current	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	85%	Current 10yr ave.	\$27 \$29	\$26 \$27	\$26 \$25	\$25 \$23	\$25 \$22	\$24 \$21	\$24 \$20	\$23 \$19	\$23 \$18	\$23 \$17	\$22 \$17	\$22 \$16	\$21 \$15	\$20 \$13	\$19 \$12	\$16 \$10	\$15 \$9	\$13 \$8