



JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

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Table 1: Northern Region Micron Price Guides

WEEK 14				12 MONTH COMPARISONS								3 YEAR COMPARISONS					*10 YEAR COMPARISONS				
Mic.	3/10/2013	26/09/2013		3/10/2012	Now		Now		Now				Now				* 16-17.5um since Aug 05	Now			
Price	Current	Weekly		This time	compared		compared		compared				compared				*10 year	compared			
Guides	Price	Change		Last Year	to Last Year		to Last Year		to Last Year		Low	High	Average	to 3yr ave	Percentile		Low	High	Average	to *10yr ave	Percentile
NRI	1120	+5 0.4%		959	+161 17%		17%		17%		959	+161 17%		17%		1158	-38 -3%		-3%		
16*	1600	0		1570	+30 2%		2%		2%		1540	+60 4%		4%		1810	-210 -12%		-12%		
16.5*	1410	-50 -3.5%		1400	+10 1%		1%		1%		1400	+10 1%		1%		1660	-250 -15%		-15%		
17*	1350	-10 -0.7%		1290	+60 5%		5%		5%		1250	+100 8%		8%		1530	-180 -12%		-12%		
17.5*	1330	+5 0.4%		1250	+80 6%		6%		6%		1200	+130 11%		11%		1465	-135 -9%		-9%		
18	1292	+10 0.8%		1165	+127 11%		11%		11%		1153	+139 12%		12%		1416	-124 -9%		-9%		
18.5	1270	+5 0.4%		1134	+136 12%		12%		12%		1122	+148 13%		13%		1378	-108 -8%		-8%		
19	1258	-2 -0.2%		1099	+159 14%		14%		14%		1099	+159 14%		14%		1348	-90 -7%		-7%		
19.5	1242	-1 -0.1%		1074	+168 16%		16%		16%		1074	+168 16%		16%		1310	-68 -5%		-5%		
20	1218	-3 -0.2%		1055	+163 15%		15%		15%		1055	+163 15%		15%		1270	-52 -4%		-4%		
21	1214	-3 -0.2%		1043	+171 16%		16%		16%		1043	+171 16%		16%		1252	-38 -3%		-3%		
22	1196	0		1015	+181 18%		18%		18%		1015	+181 18%		18%		1234	-38 -3%		-3%		
23	1187	0		1002	+185 18%		18%		18%		1002	+185 18%		18%		1213	-26 -2%		-2%		
24	1088	-7 -0.6%		940	+148 16%		16%		16%		940	+148 16%		16%		1140	-52 -5%		-5%		
25	916	-13 -1.4%		892	+24 3%		3%		3%		840	+76 9%		9%		957	-41 -4%		-4%		
26	798	-28 -3.5%		801	-3 0%		0%		0%		753	+45 6%		6%		887	-89 -10%		-10%		
28	640	-7 -1.1%		567	+73 13%		13%		13%		567	+73 13%		13%		689	-49 -7%		-7%		
30	617	+5 0.8%		534	+83 16%		16%		16%		526	+91 17%		17%		650	-33 -5%		-5%		
32	548	-1 -0.2%		464	+84 18%		18%		18%		463	+85 18%		18%		550	-2 0%		0%		
MC	815	+3 0.4%		588	+227 39%		39%		39%		588	+227 39%		39%		874	-59 -7%		-7%		
BALES OFFERED				41,129	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																
BALES SOLD				37,768	AWEX Premium & Discounts Report & other available information.																
PASSED-IN%				8.2%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																
AUD/USD				0.93927	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

37,768 bales were sold this week, with 8.2% of the offering passed-in. However, when compared to Mondays forecast offering, the clearance rate was much lower at 85.7%, highlighting the amount withdrawn prior to sale.

Sales opened the week in Melbourne on Tuesday, with prices generally 10-15 cents cheaper. Sydney then followed suit on Wednesday with 10 to 20 cent reductions across most fleece categories. Merino skirtings were unchanged for most descriptions, although slightly cheaper at the finer end. Oddments remained unchanged, while there were mixed results in the crossbreds, with 25 to 27 microns 10-20 cents cheaper while 28 microns eased 5 cents and 29 to 30 microns gained 5.

Thursday's market did a backflip with most merino fleece & skirtings gaining 15-20 cents. Oddments were again unchanged to slightly dearer, while the crossbreds market eased slightly for those less than 28 microns.

Forward activity since last Thursday saw 102,500kg trade on Riemann. Most trades were for 21 microns, at around 1200 c/kg out 'til May 2014. The furthest trade was for approximately 120 bales of 21 micron, for October 2014 settlement @ 1120 c/kg.

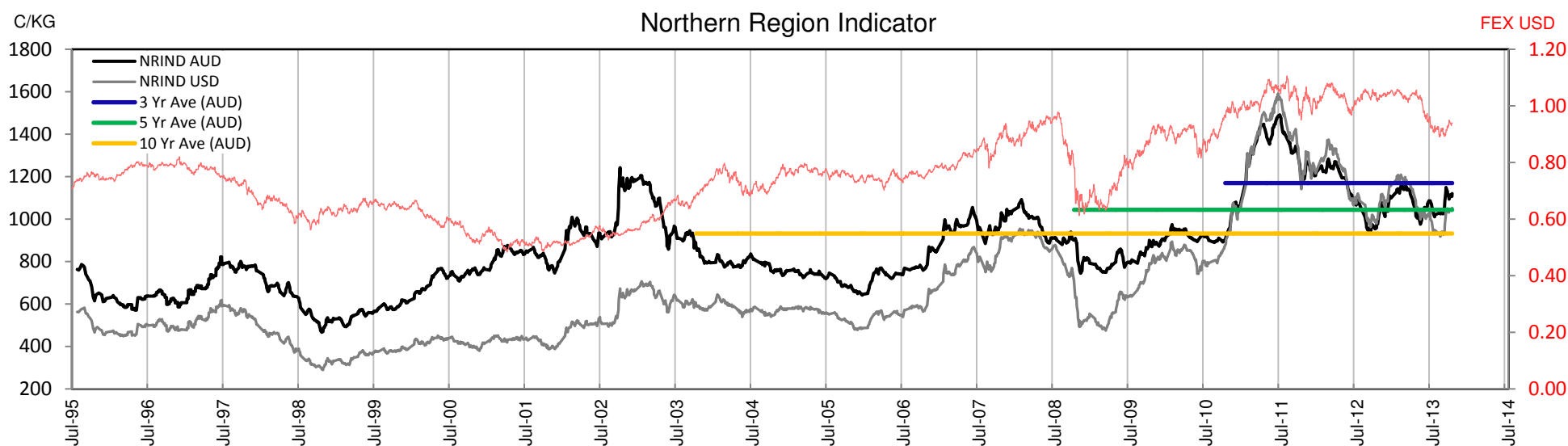




Table 2: Three Year Decile Table, since: 1/10/2010

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1600	1440	1310	1265	1199	1165	1134	1105	1076	1063	1041	1016	957	845	752	562	508	445	608
2 20%	1630	1485	1360	1305	1257	1224	1198	1145	1123	1104	1083	1056	988	882	769	584	538	468	647
3 30%	1700	1550	1410	1350	1313	1279	1257	1190	1159	1137	1113	1076	1003	891	799	600	552	481	692
4 40%	1800	1615	1466	1405	1366	1333	1292	1256	1209	1188	1167	1125	1029	900	808	622	573	489	712
5 50%	2000	1830	1620	1530	1466	1407	1333	1293	1246	1229	1198	1157	1047	909	819	629	581	496	728
6 60%	2050	1890	1705	1600	1533	1471	1416	1364	1302	1259	1220	1184	1072	924	831	641	586	508	741
7 70%	2150	1950	1785	1680	1593	1508	1466	1404	1352	1308	1258	1200	1095	951	850	648	598	527	751
8 80%	2628	2450	2262	2050	1848	1689	1580	1448	1380	1332	1287	1236	1112	971	868	663	616	559	783
9 90%	2750	2604	2420	2270	2074	1868	1664	1500	1408	1363	1320	1271	1146	1000	893	688	632	581	822
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1600	1410	1350	1330	1292	1270	1258	1242	1218	1214	1196	1187	1088	916	798	640	617	548	815
3 Yr Percentile	14%	7%	18%	26%	27%	29%	30%	37%	41%	46%	49%	62%	66%	57%	28%	59%	81%	75%	86%

Table 3: Ten Year Decile Table, since: 1/10/2003

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1480	1350	1187	1144	1000	966	914	850	788	736	710	691	667	596	556	445	377	326	408
2 20%	1534	1400	1240	1175	1046	1002	942	879	823	760	729	705	678	627	571	457	398	349	430
3 30%	1560	1415	1265	1205	1084	1034	973	911	851	801	774	749	708	644	588	467	410	361	442
4 40%	1600	1450	1300	1254	1138	1082	1018	954	893	851	826	805	758	660	601	474	425	380	467
5 50%	1620	1480	1340	1300	1183	1135	1069	986	926	896	867	841	798	684	618	482	432	394	523
6 60%	1670	1515	1400	1350	1238	1184	1111	1055	997	962	927	895	827	704	639	497	439	403	579
7 70%	1750	1600	1445	1420	1322	1263	1184	1123	1075	1022	969	934	860	741	659	539	473	428	619
8 80%	1950	1770	1570	1500	1404	1325	1266	1201	1161	1132	1105	1074	1000	890	794	598	551	480	686
9 90%	2150	1950	1770	1680	1556	1486	1433	1388	1328	1286	1233	1189	1082	929	834	644	591	517	745
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1600	1410	1350	1330	1292	1270	1258	1242	1218	1214	1196	1187	1088	916	798	640	617	548	815
10 Yr Percentile	46%	29%	52%	56%	67%	71%	78%	82%	83%	85%	86%	89%	90%	88%	80%	88%	94%	93%	96%

Decile Tables are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1416 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1111 for 60% of the time, over the past ten years.



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Table 4: Riemann Forwards, latest trades as at: Thursday 3/10/2013 11:56

Any highlighted in yellow are recent trades, trading since: Friday, 27 September 2013

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Oct-2013		11/09/13 1235	4/09/13 1240	26/09/13 1210	30/09/13 1190	3/09/13 1150		
	Nov-2013		5/03/13 1310		2/10/13 1200				12/06/13 550
	Dec-2013		30/01/13 1320	2/09/13 1180	25/09/13 1200	29/01/13 1150			
	Jan-2014		1/10/13 1310		27/09/13 1210			29/08/13 630	
	Feb-2014		18/12/12 1250		3/10/13 1200				
	Mar-2014				30/09/13 1200				
	Apr-2014				30/09/13 1200				
	May-2014				3/10/13 1200				
	Jun-2014				3/09/13 1150				
	Jul-2014								
	Aug-2014								
	Sep-2014								
	Oct-2014				27/09/13 1120				
	Nov-2014								
	Dec-2014								
	Jan-2015								
	Feb-2015								
	Mar-2015								
	Apr-2015								
	May-2015								
	Jun-2015								
	Jul-2015								
	Aug-2015								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

	Rank	Current Selling Week Week 14			Previous Selling Week Week 13			Last Season 2012-13			2 Years Ago 2011-12			3 Years Ago 2010-11			5 Years Ago 2008-09			10 Years Ago 2003-04		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	3,924	10%	TECM	6,616	15%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	CTXS	3,564	9%	LEMM	3,558	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
	3	LEMM	3,530	9%	CTXS	3,202	7%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	AMEM	2,806	7%	QCTB	3,149	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	TIAM	2,568	7%	AMEM	2,585	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	FOXM	2,366	6%	TIAM	2,523	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	MODM	2,100	6%	MODM	2,263	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	PMWF	1,975	5%	PMWF	2,206	5%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
	9	MCHA	1,708	5%	FOXM	2,006	5%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	QCTB	1,565	4%	VTRA	1,863	4%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	CTXS	2,891	13%	TECM	4,169	15%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	LEMM	2,697	13%	LEMM	3,090	11%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	TECM	2,152	10%	CTXS	2,412	9%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	PMWF	1,679	8%	QCTB	2,306	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	AMEM	1,531	7%	PMWF	2,068	8%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	TIAM	1,507	23%	TIAM	1,394	17%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	MODM	735	11%	TECM	1,359	17%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	TECM	687	11%	MODM	792	10%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	AMEM	636	10%	AMEM	789	10%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	LEMM	424	7%	GSAS	537	7%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	KATS	688	14%	CTXS	790	16%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	CTXS	584	11%	QCTB	767	16%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
	3	TECM	578	11%	KATS	615	12%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	AMEM	477	9%	TECM	483	10%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	FOXM	456	9%	MAFM	375	8%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	MCHA	1,243	26%	MCHA	615	14%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	TECM	507	11%	TECM	605	14%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
	3	VWPM	418	9%	VWPM	440	10%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	FOXM	397	8%	FOXM	421	10%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	MAFM	338	7%	RWRS	288	7%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		41,129	37,768		46,820	44,251		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		3,361	8.2%		2,569	5.5%		\$2,272,770,228			\$2,691,010,531			\$2,619,977,188			\$2,008,440,340			\$2,487,625,451		



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Table 6: NSW Production Statistics

2012-13		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical Devision, Area Code & Towns		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36 Gilgandra, Gulgargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Sep-2013	62,784	20.3	0.2	4.7	-0.2	64.6	0.8	87	0.9	37	-1.2	53 1.0
Australia	Sep-2013	200,591	20.4	0.0	1.8	-0.3	65.2	0.8	89	1.5	34	-1.6	51 1.5

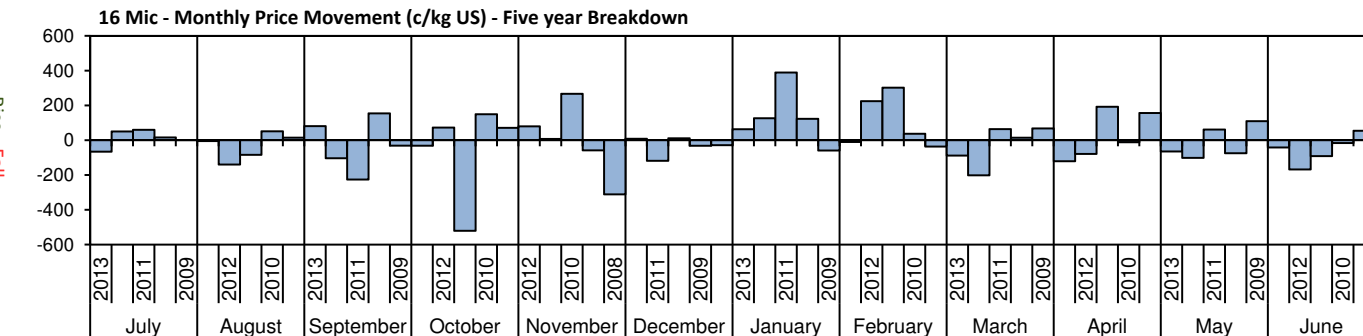
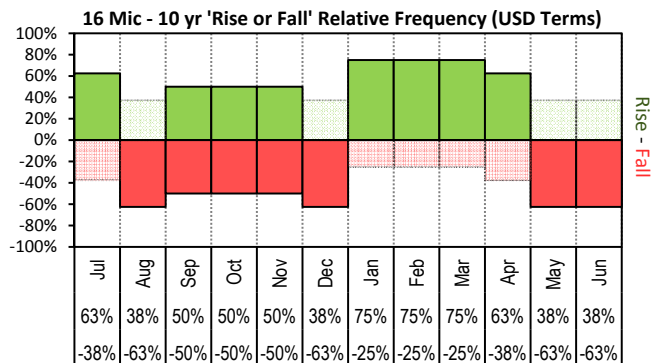
MAX MIN Max Gain Max Reduction



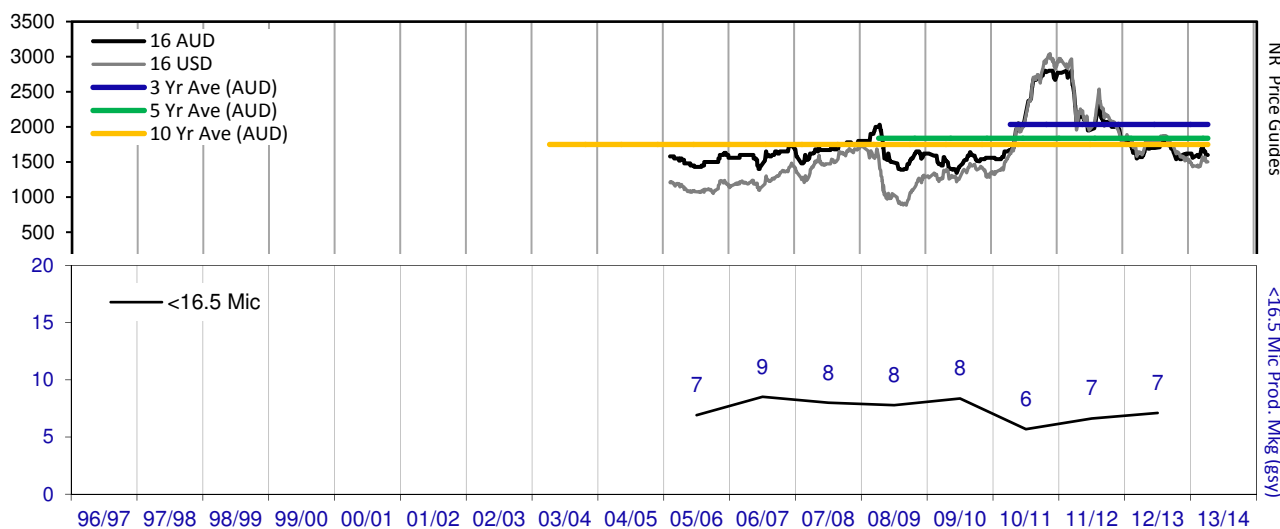
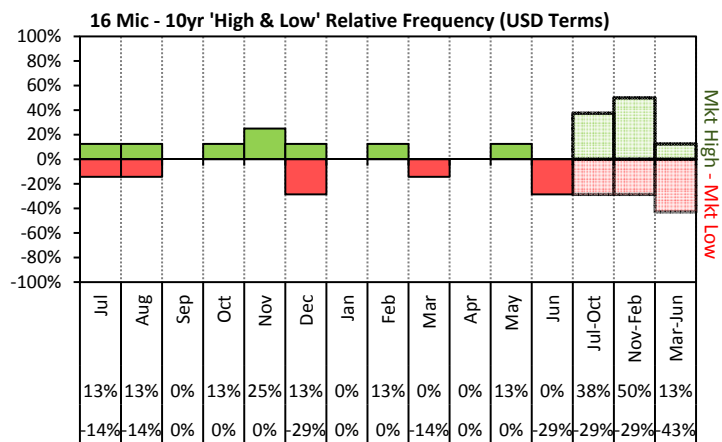
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

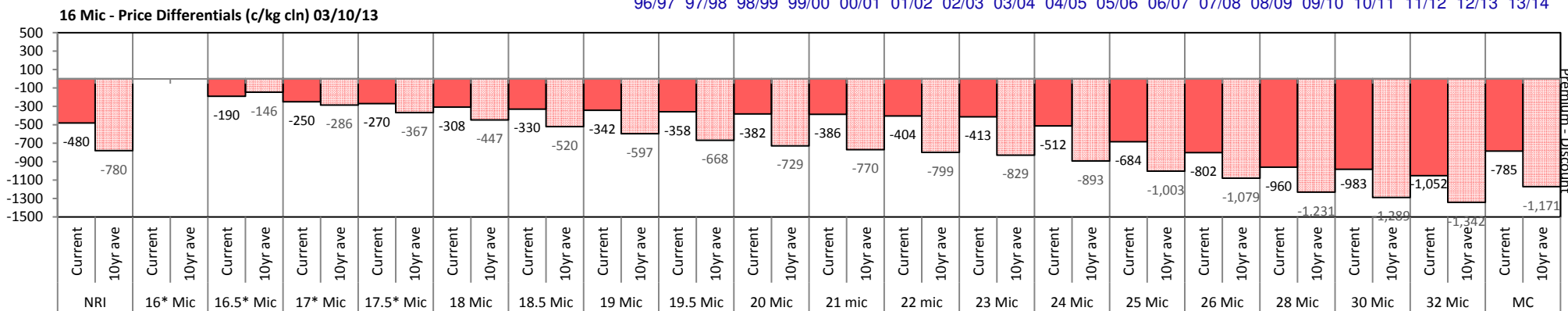
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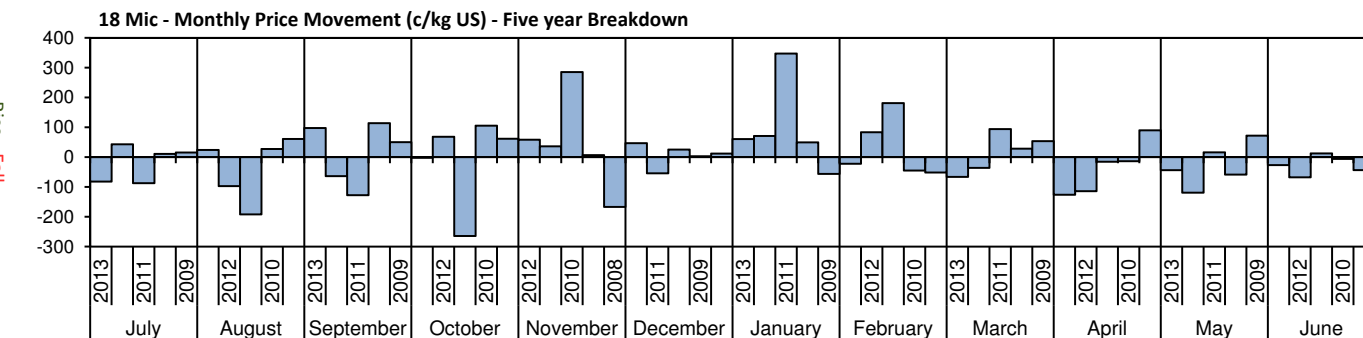
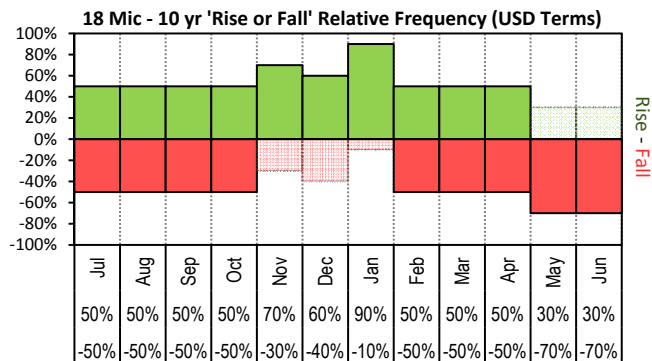




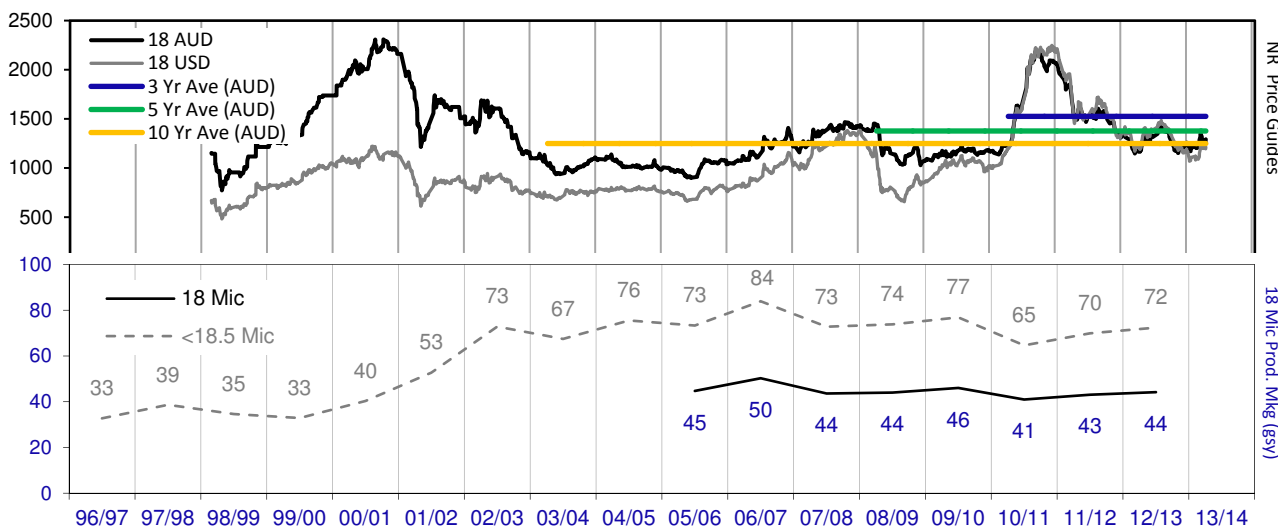
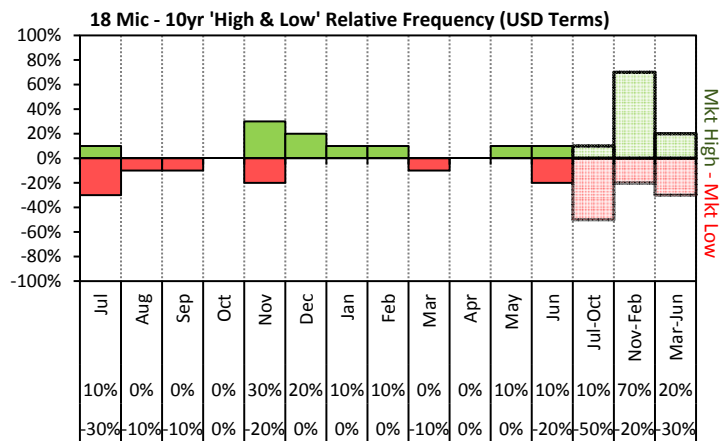
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

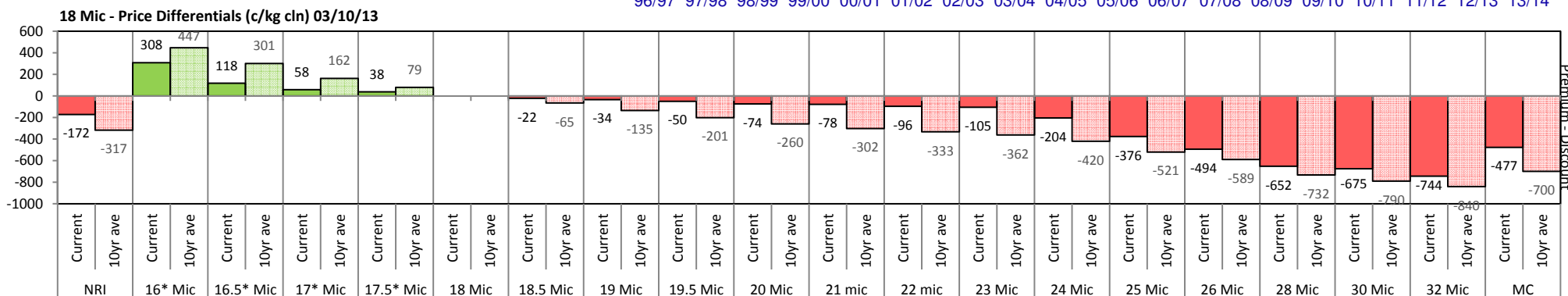
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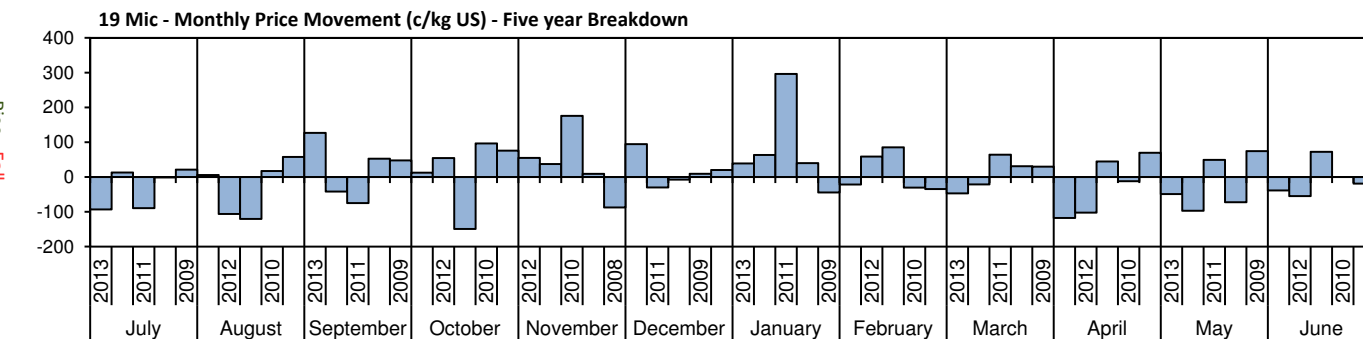
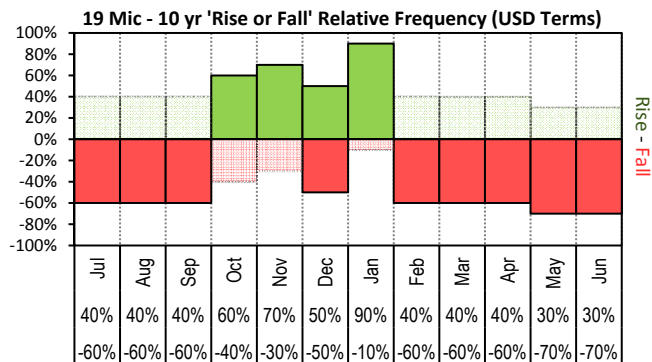




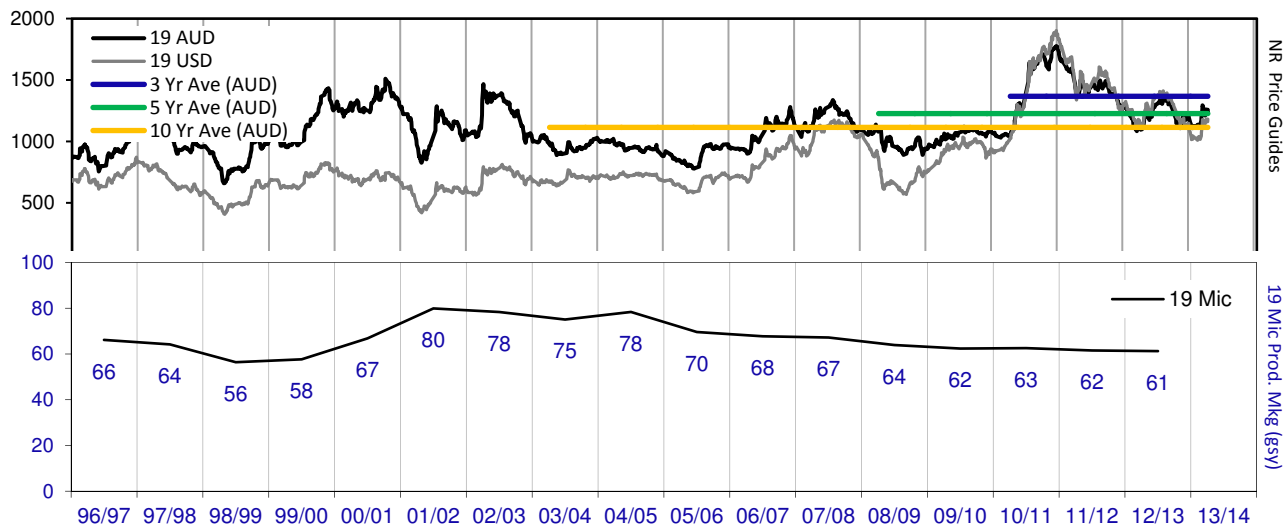
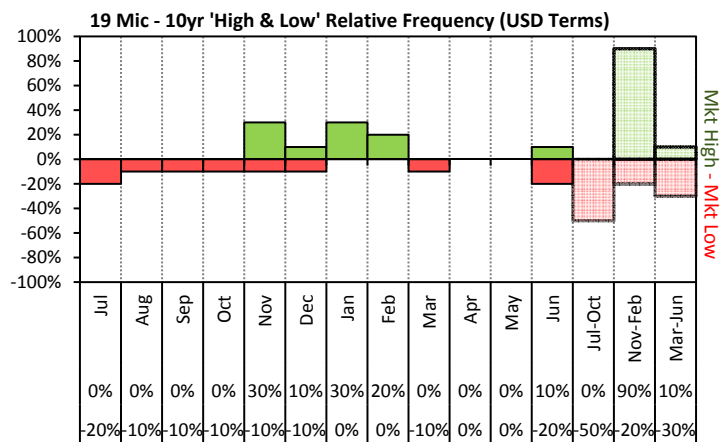
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

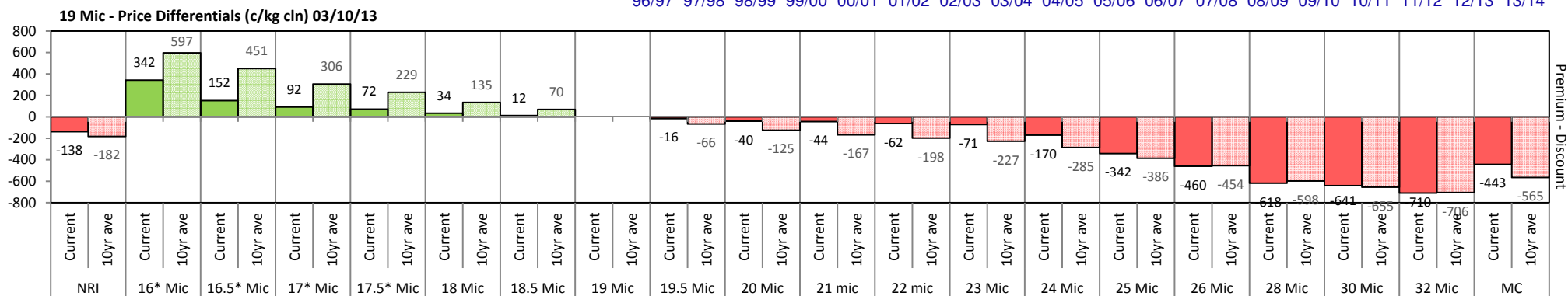
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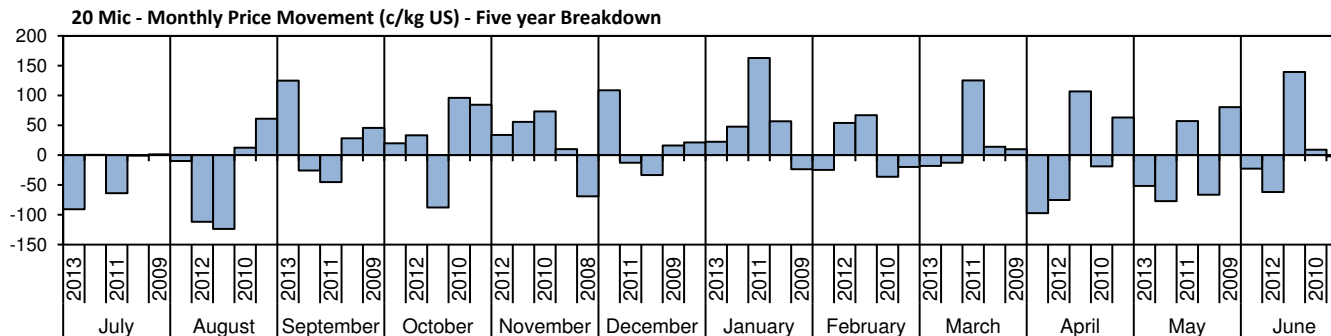
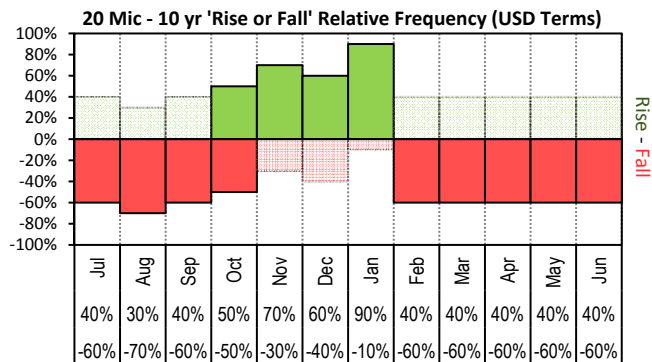




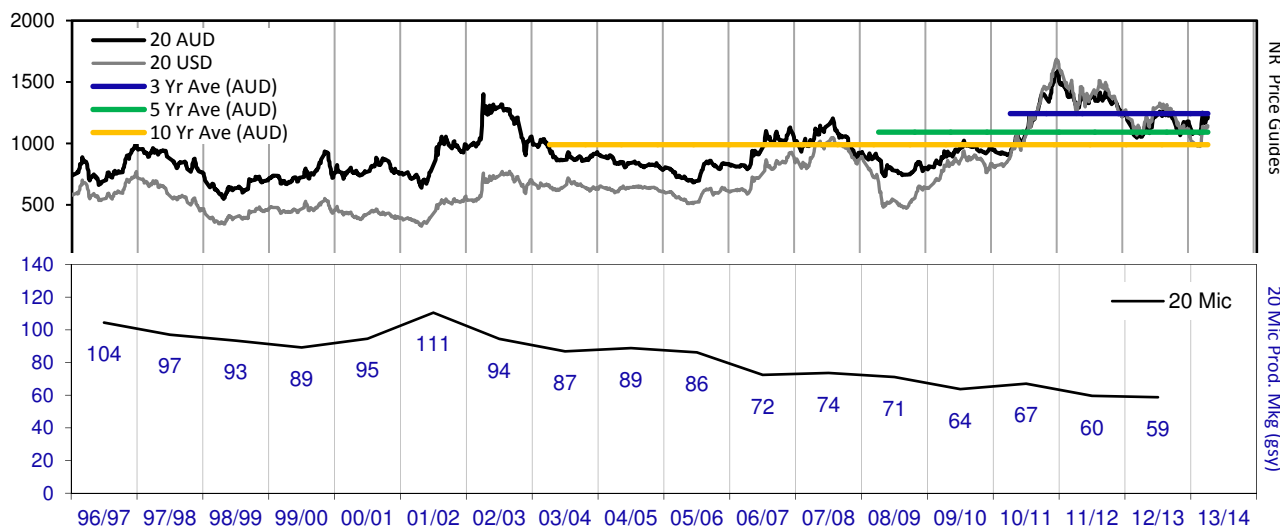
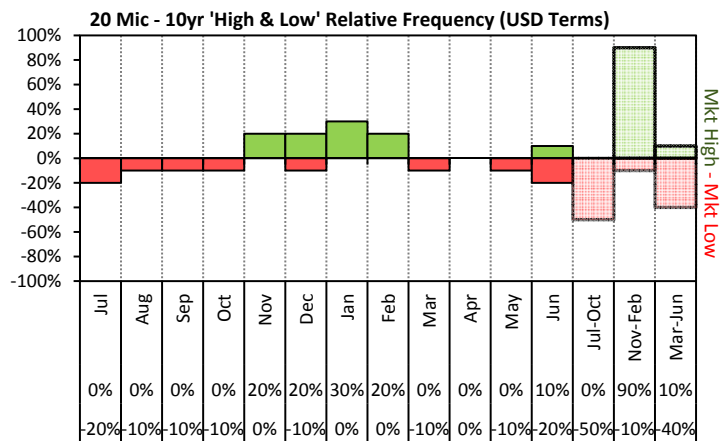
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

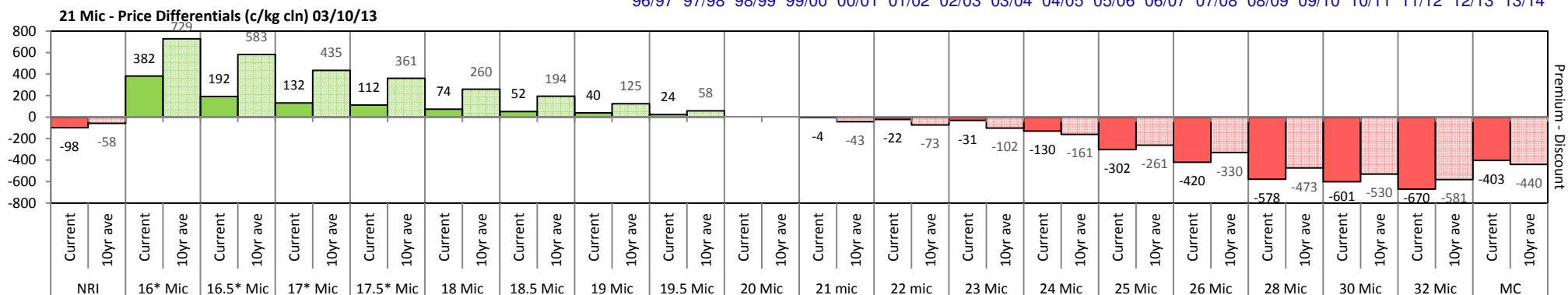
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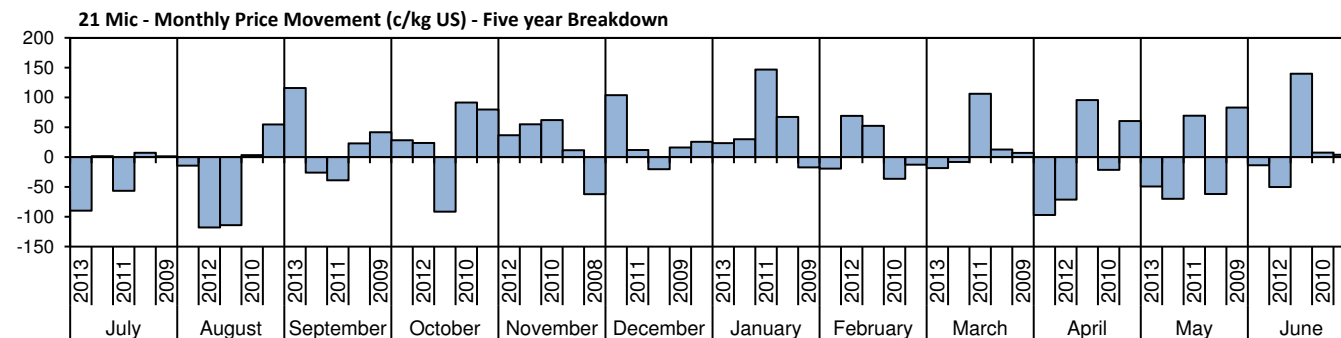
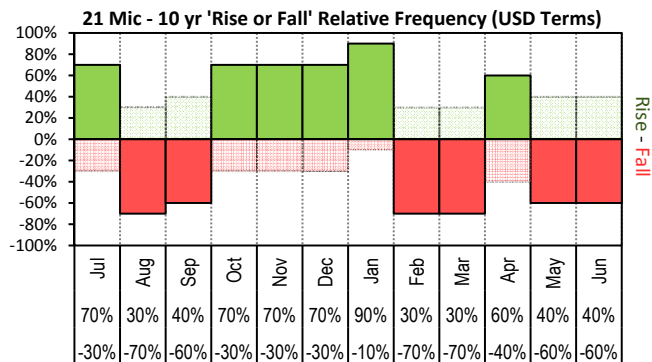




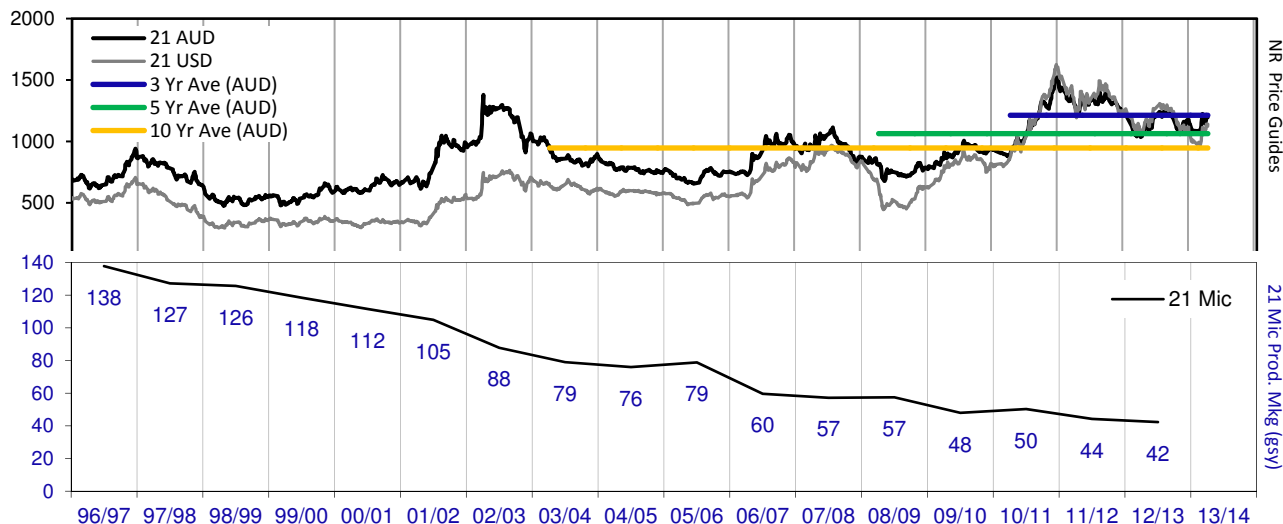
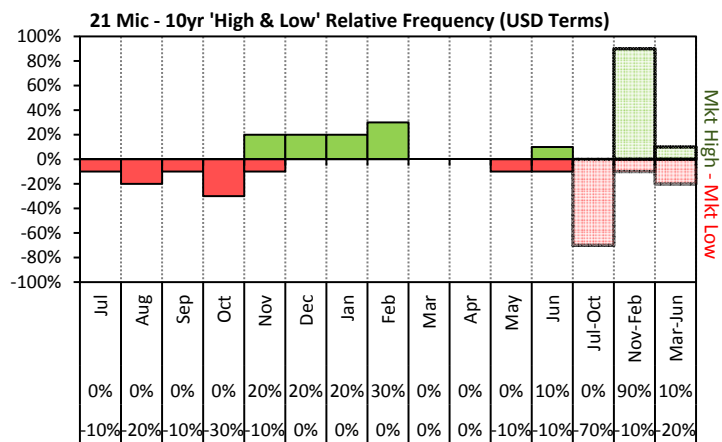
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

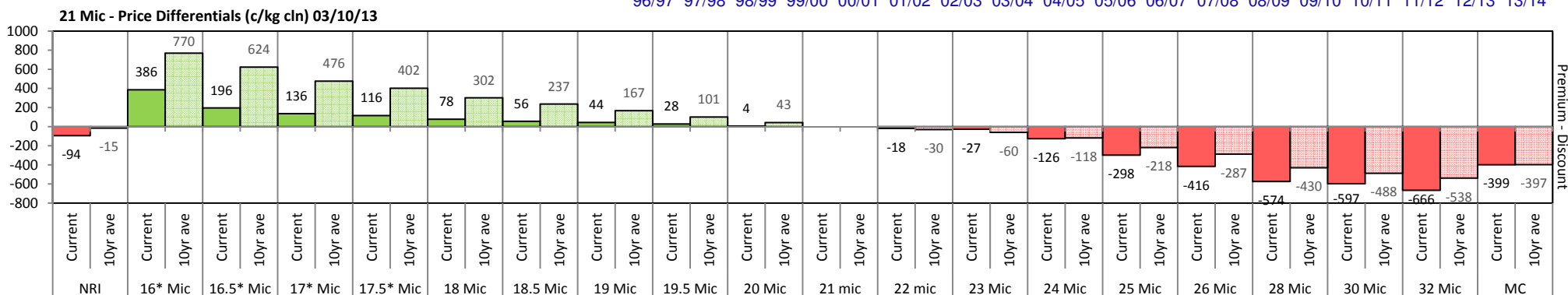
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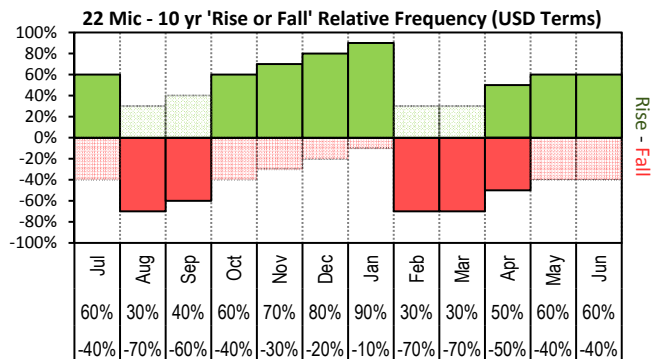




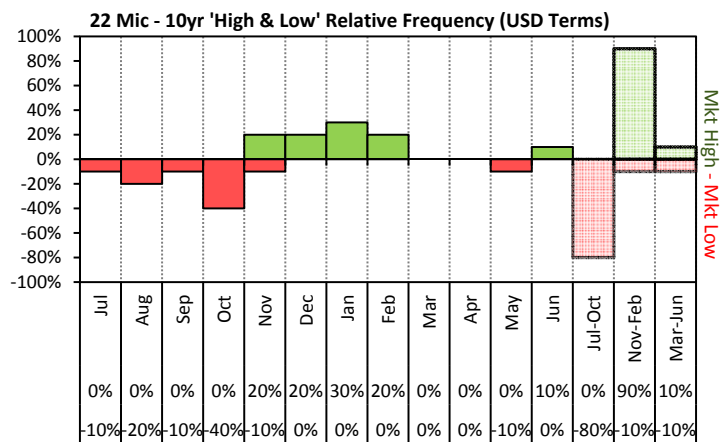
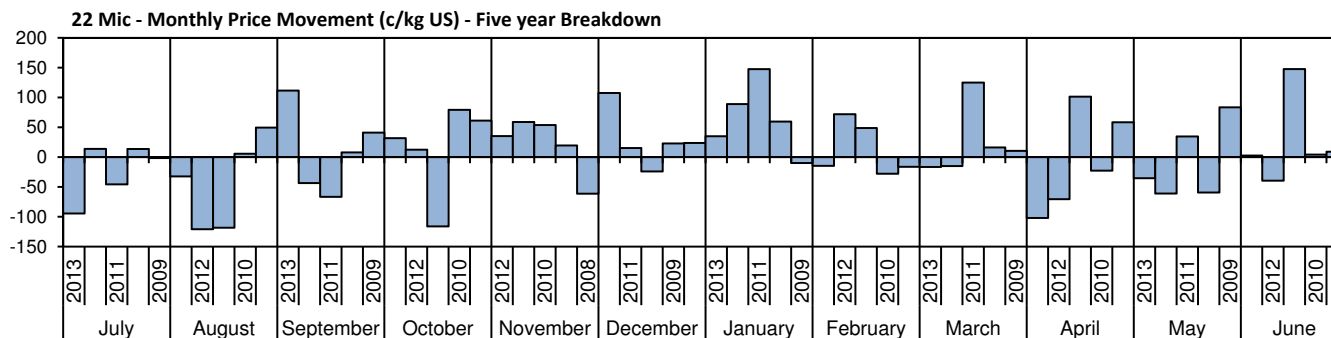
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

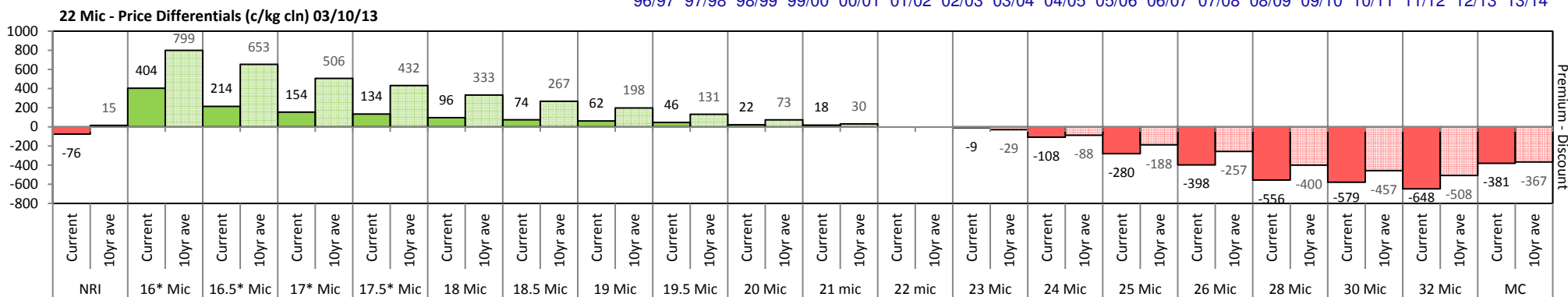
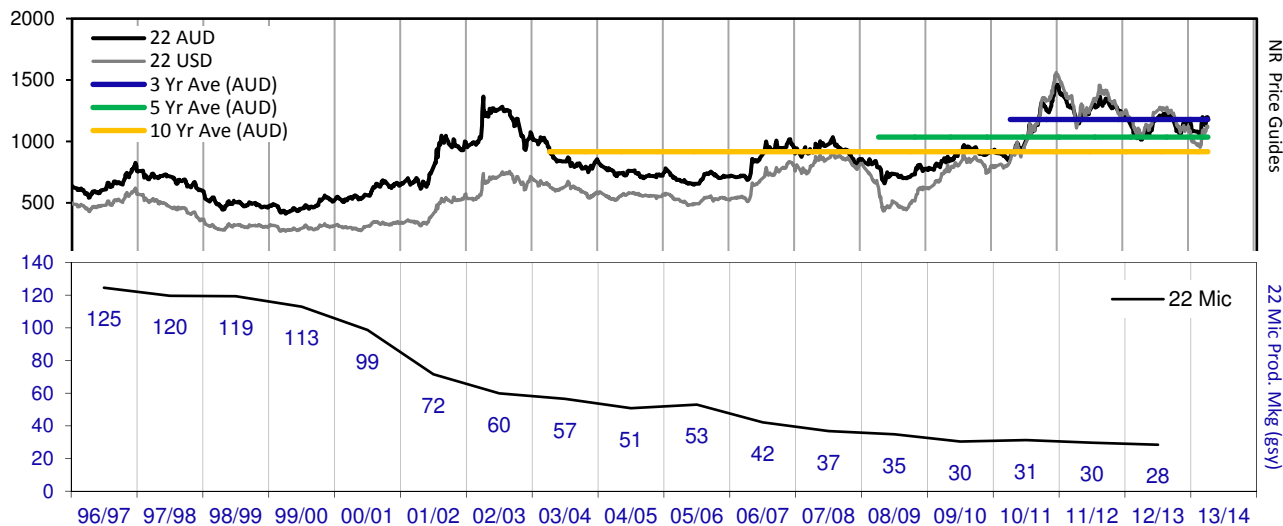
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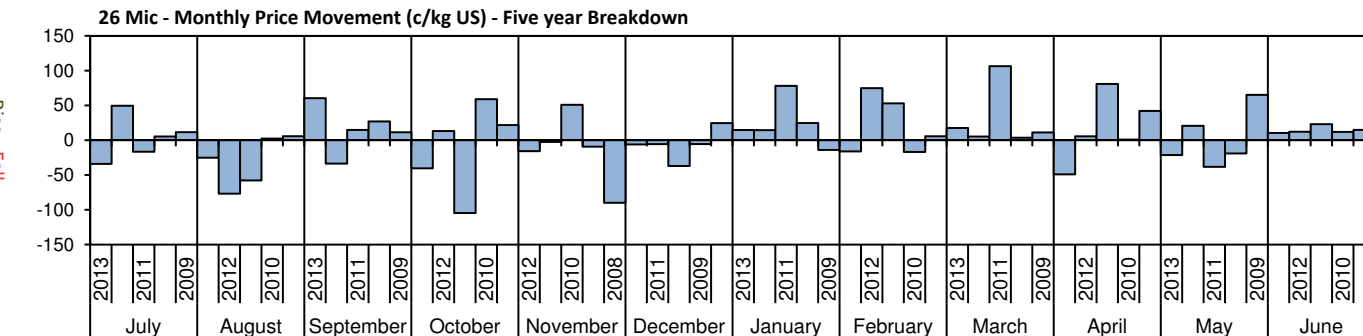
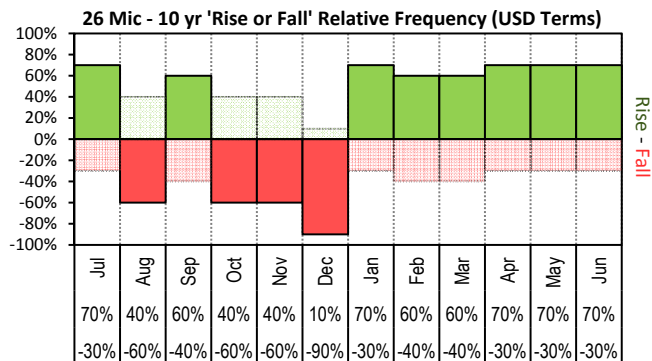




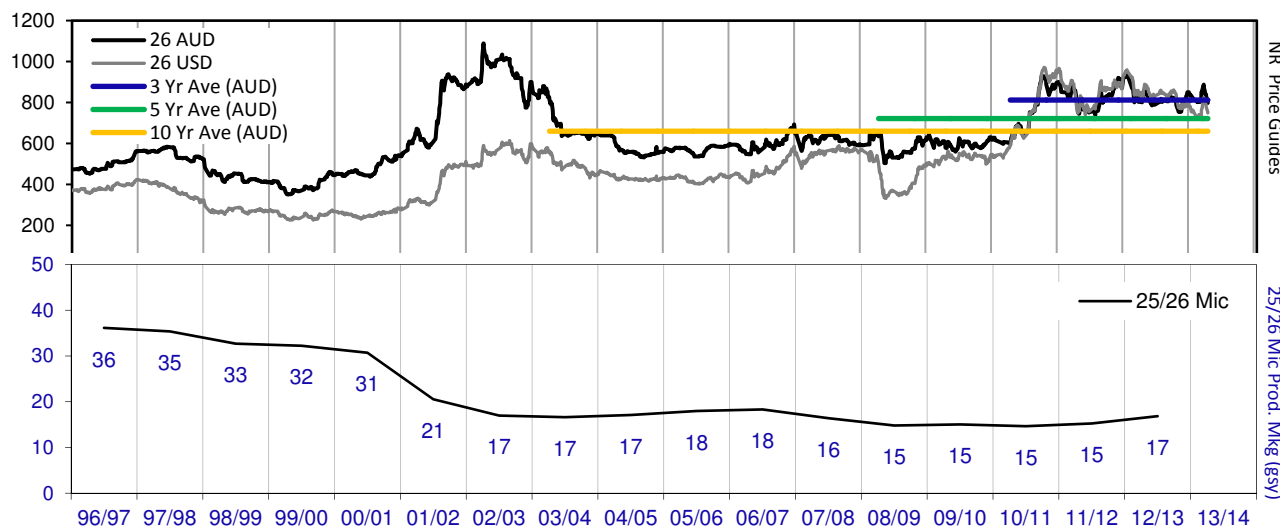
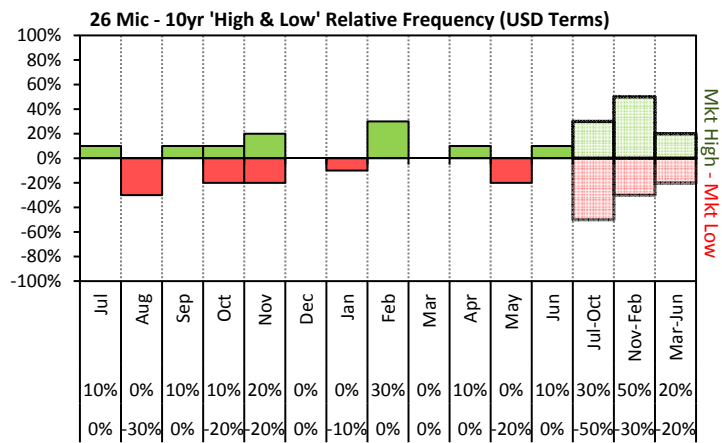
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

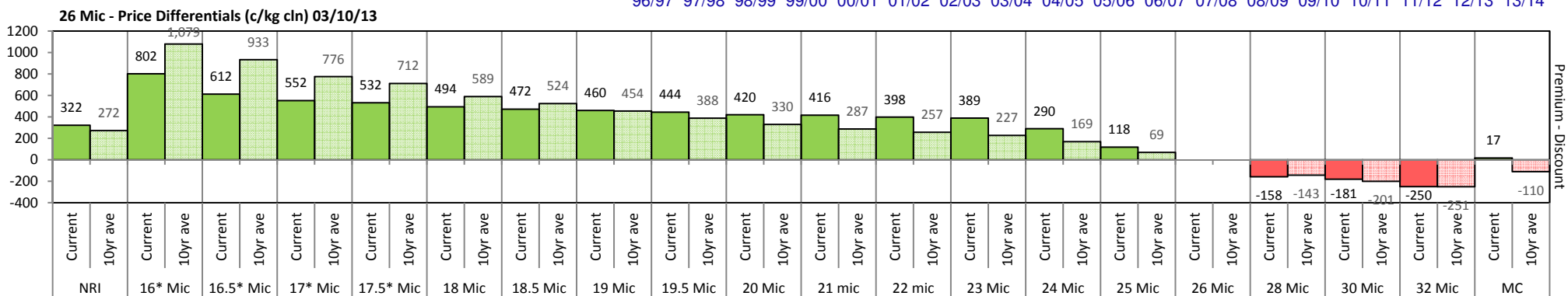
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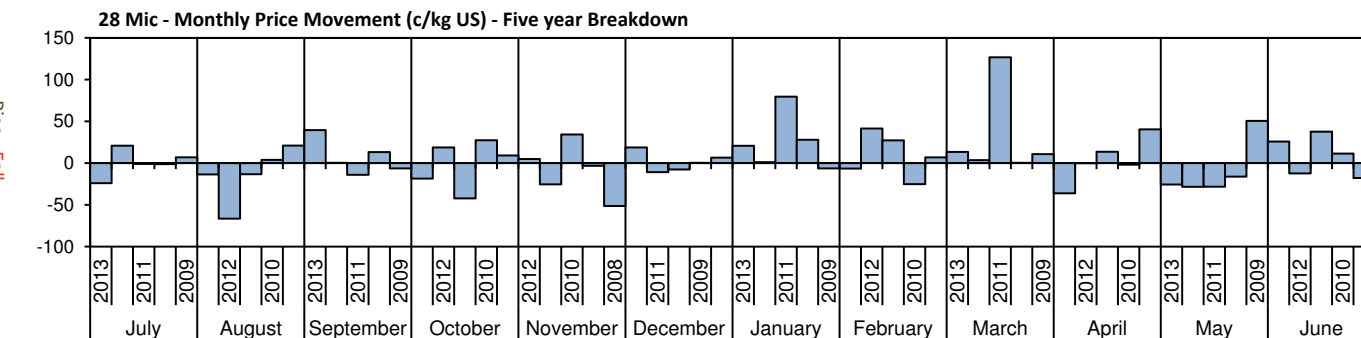
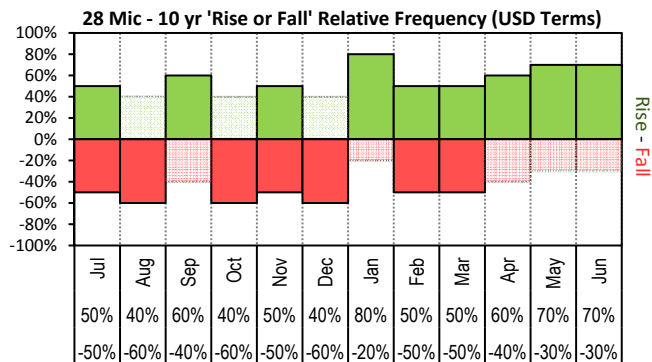




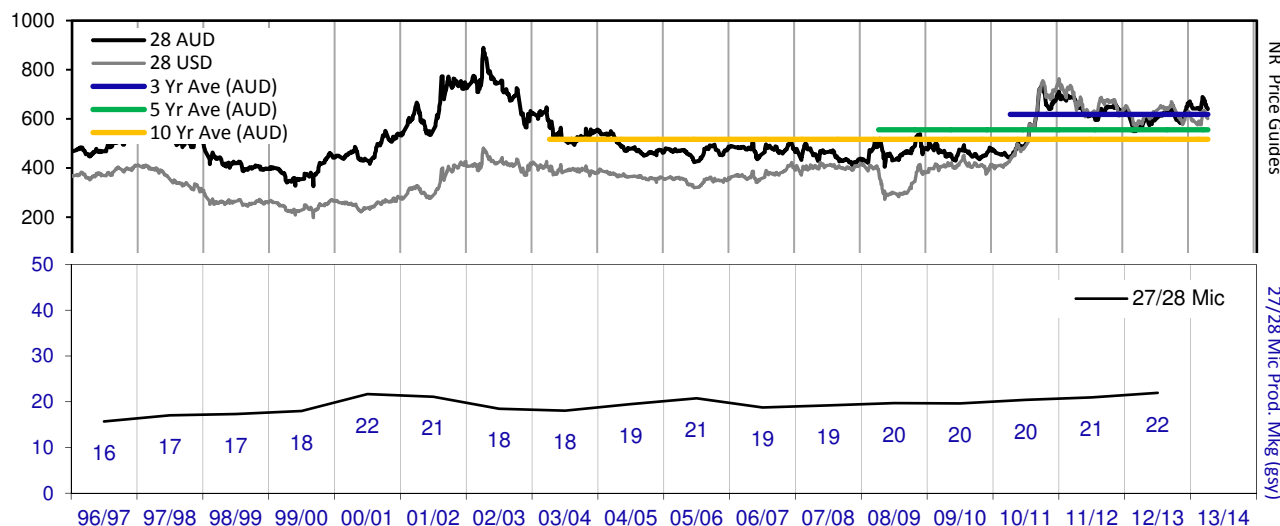
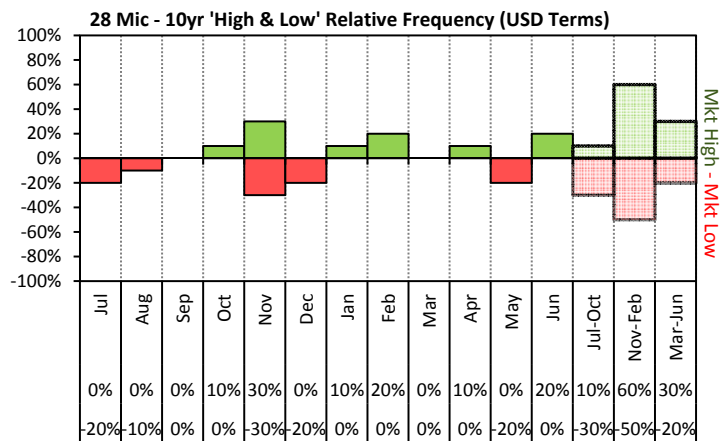
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

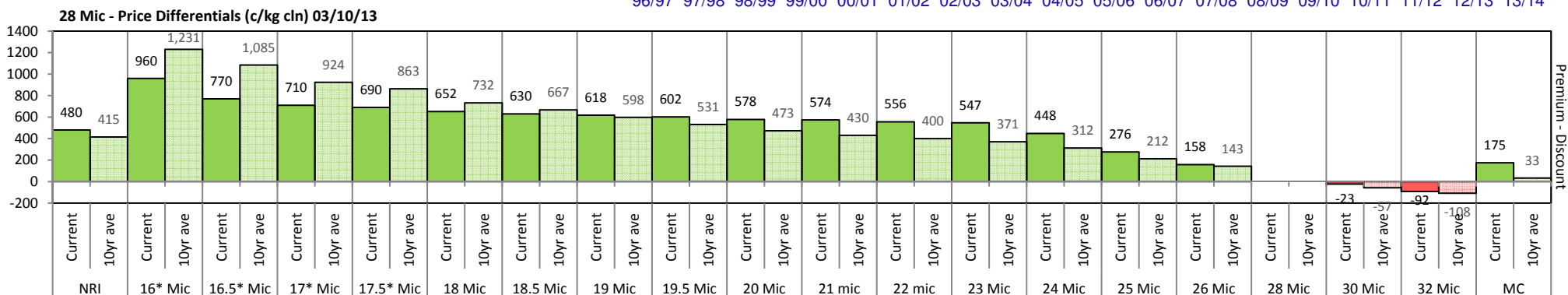
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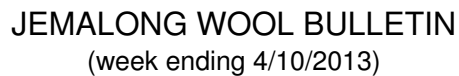


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32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

Year	Month	Price Movement (c/kg US)
2009	July	-10
	August	15
	September	-10
	October	5
	November	10
2010	December	-10
	January	-50
	February	-5
	March	15
	April	10
2011	May	50
	June	15
	July	10
	August	10
	September	10
2012	October	25
	November	-15
	December	45
	January	-15
	February	10
2013	March	135
	April	-20
	May	15
	June	30
	July	-10

Period	Mkt High - Mkt Low (%)	Mkt Low - Mkt High (%)
Jul	0%	-20%
Aug	0%	-20%
Sep	0%	0%
Oct	0%	0%
Nov	30%	0%
Dec	10%	-10%
Jan	0%	-30%
Feb	20%	0%
Mar	10%	0%
Apr	10%	0%
May	0%	-10%
Jun	20%	-10%
Jul-Oct	0%	-40%
Nov-Feb	60%	-40%
Mar-Jun	40%	-20%

The top panel displays NK Price Guides (USD and AUD) and their moving averages. The bottom panel displays the number of >30.6 Mic Prod. (Mkg (Bsy)) from 1996/97 to 2013/14.

Top Panel: NK Price Guides

- 32 AUD:** Black line showing price in Australian Dollars.
- 32 USD:** Grey line showing price in US Dollars.
- 3 Yr Ave (AUD):** Blue line showing the 3-year moving average for AUD.
- 5 Yr Ave (AUD):** Green line showing the 5-year moving average for AUD.
- 10 Yr Ave (AUD):** Yellow line showing the 10-year moving average for AUD.

Bottom Panel: >30.6 Mic Prod. (Mkg (Bsy))

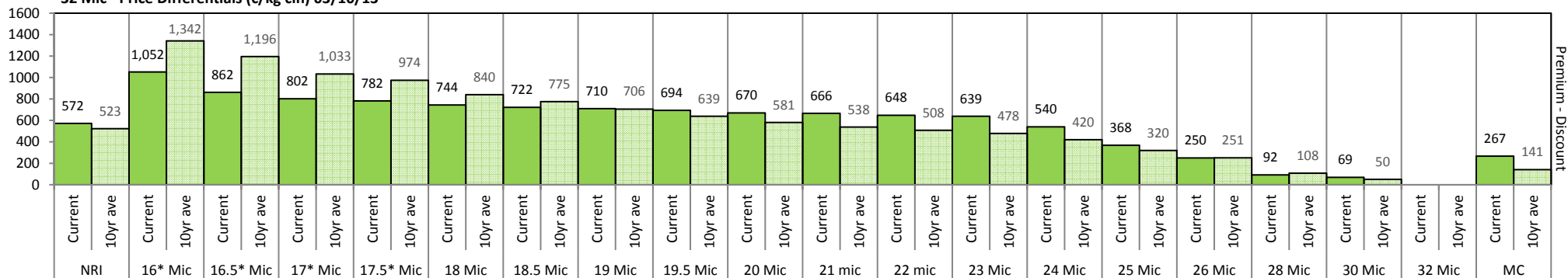
The bottom panel shows the number of >30.6 Mic Prod. (Mkg (Bsy)) from 1996/97 to 2013/14. The data is represented by a black line. The values are labeled below the line for each year.

Year	>30.6 Mic Prod. (Mkg (Bsy))
96/97	12
97/98	10
98/99	10
99/00	12
00/01	11
01/02	11
02/03	8
03/04	9
04/05	10
05/06	7
06/07	9
07/08	9
08/09	8
09/10	8
10/11	12
11/12	12
12/13	11
13/14	11

NR Price Guides

>30.6 Mic Prod. M/kg (gsy).

32 Mic - Price Differentials (c/kg cln) 03/10/13



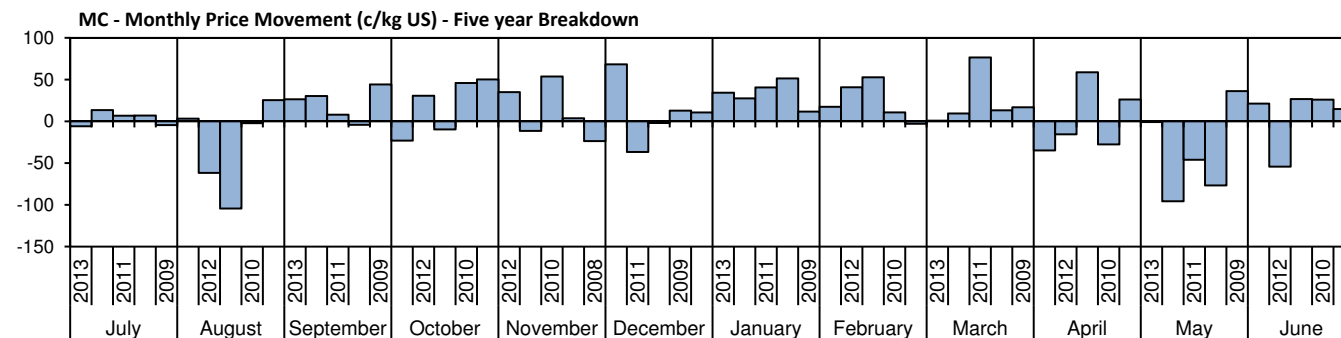
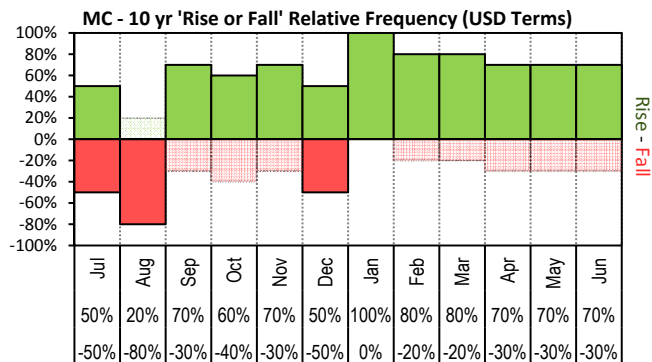
Premium - Discount



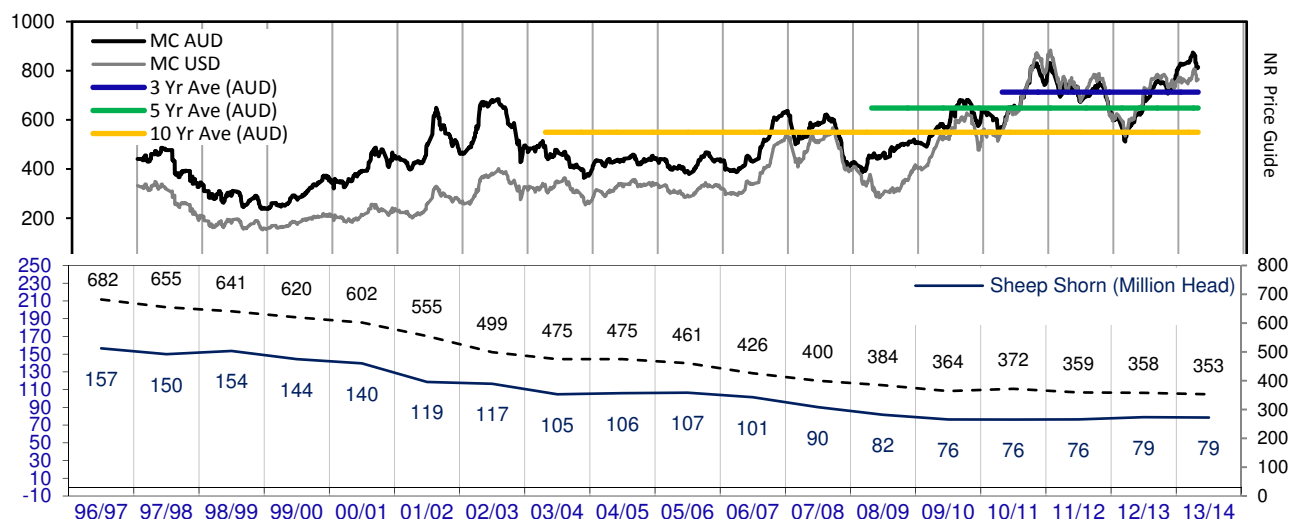
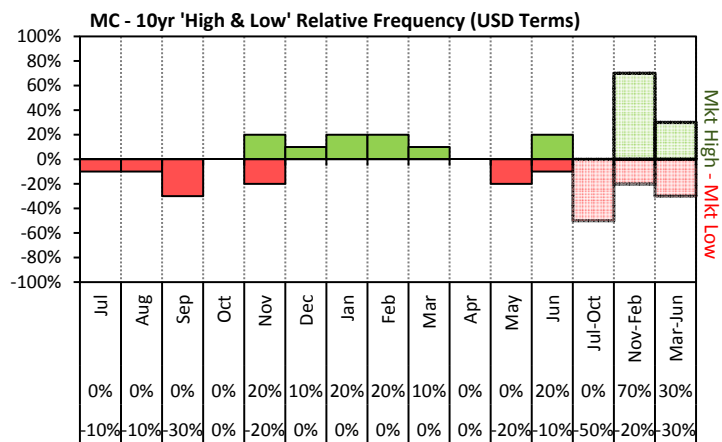
JEMALONG WOOL BULLETIN

(week ending 4/10/2013)

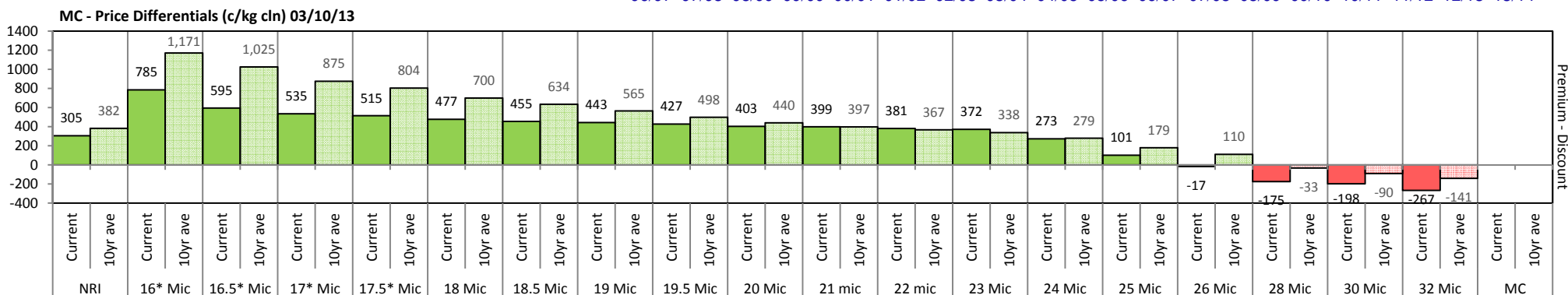
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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

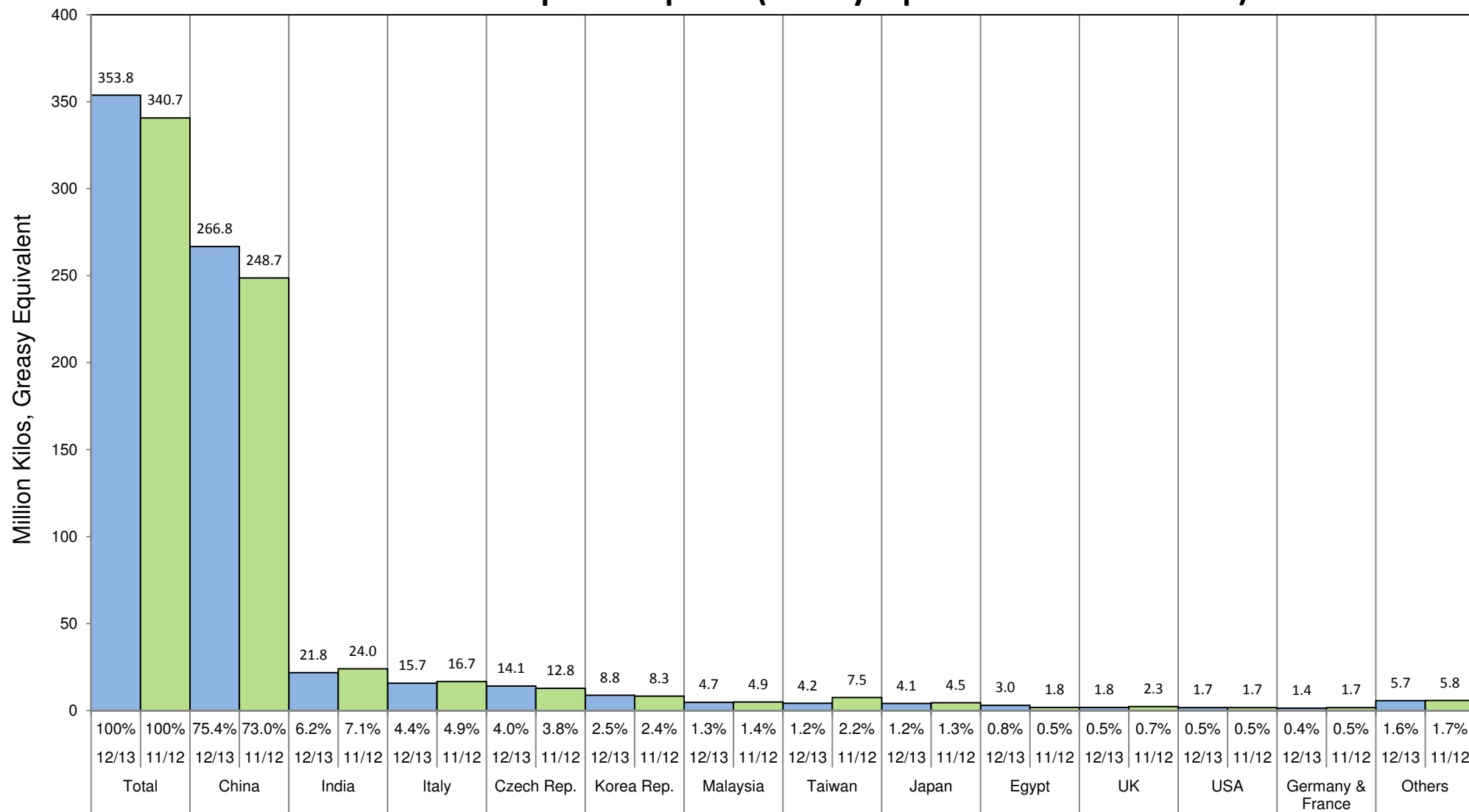




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	30% Current	\$41	\$38	\$36	\$35	\$32	\$30	\$28	\$25	\$22	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$12	\$10
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
	35% Current	\$48	\$44	\$42	\$40	\$38	\$35	\$33	\$30	\$25	\$24	\$23	\$23	\$22	\$18	\$18	\$14	\$13	\$12
	10yr ave.	\$55	\$51	\$45	\$44	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$13
	40% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$62	\$57	\$53	\$52	\$48	\$45	\$42	\$38	\$33	\$31	\$30	\$29	\$28	\$24	\$23	\$19	\$17	\$15
	10yr ave.	\$71	\$65	\$58	\$56	\$51	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	50% Current	\$68	\$63	\$59	\$58	\$54	\$50	\$47	\$42	\$36	\$34	\$33	\$32	\$31	\$26	\$25	\$21	\$19	\$17
	10yr ave.	\$79	\$72	\$65	\$62	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$37	\$33	\$30	\$23	\$21	\$18
	55% Current	\$75	\$69	\$65	\$63	\$59	\$55	\$51	\$47	\$40	\$38	\$36	\$36	\$34	\$29	\$28	\$23	\$21	\$18
	10yr ave.	\$87	\$79	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$45	\$44	\$41	\$36	\$33	\$26	\$23	\$20
	60% Current	\$82	\$76	\$71	\$69	\$64	\$60	\$56	\$51	\$44	\$41	\$39	\$39	\$37	\$31	\$30	\$25	\$23	\$20
	10yr ave.	\$95	\$87	\$78	\$75	\$67	\$64	\$60	\$57	\$53	\$51	\$50	\$48	\$45	\$39	\$36	\$28	\$25	\$22
	65% Current	\$89	\$82	\$77	\$75	\$70	\$65	\$61	\$55	\$47	\$44	\$43	\$42	\$41	\$34	\$33	\$27	\$25	\$22
	10yr ave.	\$102	\$94	\$84	\$81	\$73	\$69	\$65	\$61	\$58	\$55	\$54	\$52	\$48	\$43	\$39	\$30	\$27	\$24
	70% Current	\$96	\$88	\$83	\$81	\$75	\$70	\$65	\$59	\$51	\$48	\$46	\$45	\$44	\$37	\$35	\$29	\$27	\$23
	10yr ave.	\$110	\$101	\$91	\$87	\$79	\$75	\$70	\$66	\$62	\$60	\$58	\$56	\$52	\$46	\$42	\$33	\$29	\$26
	75% Current	\$103	\$95	\$89	\$86	\$81	\$75	\$70	\$64	\$55	\$51	\$49	\$49	\$47	\$39	\$38	\$31	\$29	\$25
	10yr ave.	\$118	\$108	\$97	\$93	\$84	\$80	\$75	\$71	\$67	\$64	\$62	\$60	\$56	\$49	\$45	\$35	\$31	\$28
	80% Current	\$109	\$101	\$95	\$92	\$86	\$80	\$75	\$68	\$58	\$55	\$52	\$52	\$50	\$42	\$40	\$33	\$31	\$27
	10yr ave.	\$126	\$115	\$104	\$100	\$90	\$85	\$80	\$75	\$71	\$68	\$66	\$64	\$60	\$52	\$48	\$37	\$33	\$29
	85% Current	\$116	\$107	\$101	\$98	\$91	\$85	\$79	\$72	\$62	\$58	\$56	\$55	\$53	\$45	\$43	\$35	\$33	\$28
	10yr ave.	\$134	\$123	\$110	\$106	\$96	\$91	\$85	\$80	\$76	\$72	\$70	\$68	\$63	\$56	\$50	\$40	\$35	\$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	35% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	40% Current	\$49	\$45	\$42	\$41	\$38	\$36	\$33	\$30	\$26	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$23	\$21	\$17	\$15	\$13
	45% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	50% Current	\$61	\$56	\$53	\$51	\$48	\$45	\$42	\$38	\$32	\$30	\$29	\$29	\$28	\$23	\$22	\$18	\$17	\$15
	10yr ave.	\$70	\$64	\$58	\$55	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$29	\$26	\$21	\$18	\$16
	55% Current	\$67	\$62	\$58	\$56	\$53	\$49	\$46	\$41	\$36	\$33	\$32	\$32	\$31	\$26	\$25	\$20	\$19	\$16
	10yr ave.	\$77	\$71	\$63	\$61	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$36	\$32	\$29	\$23	\$20	\$18
	60% Current	\$73	\$67	\$63	\$61	\$57	\$54	\$50	\$45	\$39	\$36	\$35	\$35	\$33	\$28	\$27	\$22	\$20	\$18
	10yr ave.	\$84	\$77	\$69	\$66	\$60	\$57	\$53	\$50	\$48	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65% Current	\$79	\$73	\$69	\$67	\$62	\$58	\$54	\$49	\$42	\$39	\$38	\$38	\$36	\$30	\$29	\$24	\$22	\$19
	10yr ave.	\$91	\$83	\$75	\$72	\$65	\$62	\$58	\$54	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21
	70% Current	\$85	\$78	\$74	\$72	\$67	\$62	\$58	\$53	\$45	\$43	\$41	\$40	\$39	\$33	\$31	\$26	\$24	\$21
	10yr ave.	\$98	\$90	\$81	\$77	\$70	\$66	\$62	\$59	\$55	\$53	\$51	\$50	\$46	\$41	\$37	\$29	\$26	\$23
	75% Current	\$91	\$84	\$79	\$77	\$72	\$67	\$62	\$57	\$48	\$46	\$44	\$43	\$42	\$35	\$34	\$28	\$26	\$22
	10yr ave.	\$105	\$96	\$86	\$83	\$75	\$71	\$67	\$63	\$59	\$57	\$55	\$53	\$50	\$44	\$40	\$31	\$28	\$25
	80% Current	\$97	\$90	\$84	\$82	\$76	\$71	\$66	\$60	\$52	\$49	\$47	\$46	\$44	\$37	\$36	\$29	\$27	\$24
	10yr ave.	\$112	\$103	\$92	\$88	\$80	\$76	\$71	\$67	\$63	\$61	\$59	\$57	\$53	\$47	\$42	\$33	\$29	\$26
	85% Current	\$103	\$95	\$90	\$87	\$81	\$76	\$71	\$64	\$55	\$52	\$50	\$49	\$47	\$40	\$38	\$31	\$29	\$25
	10yr ave.	\$119	\$109	\$98	\$94	\$85	\$81	\$76	\$71	\$67	\$64	\$62	\$60	\$56	\$50	\$45	\$35	\$31	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$31	\$28	\$25	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	35% Current	\$37	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$20	\$19	\$18	\$18	\$17	\$14	\$14	\$11	\$10	\$9
	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	40% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	45% Current	\$48	\$44	\$42	\$40	\$38	\$35	\$33	\$30	\$25	\$24	\$23	\$23	\$22	\$18	\$18	\$14	\$13	\$12
	10yr ave.	\$55	\$51	\$45	\$44	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$13
	50% Current	\$53	\$49	\$46	\$45	\$42	\$39	\$36	\$33	\$28	\$27	\$26	\$25	\$24	\$20	\$20	\$16	\$15	\$13
	10yr ave.	\$61	\$56	\$50	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	55% Current	\$59	\$54	\$51	\$49	\$46	\$43	\$40	\$36	\$31	\$29	\$28	\$28	\$27	\$22	\$22	\$18	\$16	\$14
	10yr ave.	\$67	\$62	\$55	\$53	\$48	\$46	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	60% Current	\$64	\$59	\$55	\$54	\$50	\$47	\$44	\$40	\$34	\$32	\$31	\$30	\$29	\$24	\$24	\$19	\$18	\$15
	10yr ave.	\$74	\$67	\$61	\$58	\$52	\$50	\$47	\$44	\$42	\$40	\$39	\$37	\$35	\$31	\$28	\$22	\$19	\$17
	65% Current	\$69	\$64	\$60	\$58	\$54	\$51	\$47	\$43	\$37	\$35	\$33	\$33	\$32	\$26	\$26	\$21	\$19	\$17
	10yr ave.	\$80	\$73	\$66	\$63	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$40	\$38	\$33	\$30	\$24	\$21	\$19
	70% Current	\$74	\$69	\$65	\$63	\$59	\$55	\$51	\$46	\$40	\$37	\$36	\$35	\$34	\$29	\$28	\$22	\$21	\$18
	10yr ave.	\$86	\$79	\$71	\$68	\$61	\$58	\$55	\$51	\$49	\$46	\$45	\$43	\$41	\$36	\$32	\$25	\$22	\$20
	75% Current	\$80	\$74	\$69	\$67	\$63	\$59	\$54	\$49	\$42	\$40	\$38	\$38	\$36	\$31	\$30	\$24	\$22	\$19
	10yr ave.	\$92	\$84	\$76	\$73	\$66	\$62	\$58	\$55	\$52	\$50	\$48	\$47	\$44	\$38	\$35	\$27	\$24	\$21
	80% Current	\$85	\$78	\$74	\$72	\$67	\$62	\$58	\$53	\$45	\$43	\$41	\$40	\$39	\$33	\$31	\$26	\$24	\$21
	10yr ave.	\$98	\$90	\$81	\$77	\$70	\$66	\$62	\$59	\$55	\$53	\$51	\$50	\$46	\$41	\$37	\$29	\$26	\$23
	85% Current	\$90	\$83	\$79	\$76	\$71	\$66	\$62	\$56	\$48	\$45	\$43	\$43	\$41	\$35	\$33	\$27	\$25	\$22
	10yr ave.	\$104	\$95	\$86	\$82	\$74	\$70	\$66	\$62	\$59	\$56	\$55	\$53	\$49	\$43	\$39	\$31	\$27	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	30% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$32	\$29	\$26	\$25	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	40% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	45% Current	\$41	\$38	\$36	\$35	\$32	\$30	\$28	\$25	\$22	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$12	\$10
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
	50% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$53	\$48	\$43	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$50	\$46	\$44	\$42	\$39	\$37	\$34	\$31	\$27	\$25	\$24	\$24	\$23	\$19	\$19	\$15	\$14	\$12
	10yr ave.	\$58	\$53	\$48	\$46	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	60% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	65% Current	\$59	\$55	\$51	\$50	\$47	\$43	\$40	\$37	\$32	\$30	\$28	\$28	\$27	\$23	\$22	\$18	\$17	\$14
	10yr ave.	\$68	\$63	\$56	\$54	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
	70% Current	\$64	\$59	\$55	\$54	\$50	\$47	\$44	\$40	\$34	\$32	\$31	\$30	\$29	\$24	\$24	\$19	\$18	\$15
	10yr ave.	\$74	\$67	\$61	\$58	\$52	\$50	\$47	\$44	\$42	\$40	\$39	\$37	\$35	\$31	\$28	\$22	\$19	\$17
	75% Current	\$68	\$63	\$59	\$58	\$54	\$50	\$47	\$42	\$36	\$34	\$33	\$32	\$31	\$26	\$25	\$21	\$19	\$17
	10yr ave.	\$79	\$72	\$65	\$62	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$37	\$33	\$30	\$23	\$21	\$18
	80% Current	\$73	\$67	\$63	\$61	\$57	\$54	\$50	\$45	\$39	\$36	\$35	\$35	\$33	\$28	\$27	\$22	\$20	\$18
	10yr ave.	\$84	\$77	\$69	\$66	\$60	\$57	\$53	\$50	\$48	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85% Current	\$78	\$71	\$67	\$65	\$61	\$57	\$53	\$48	\$41	\$39	\$37	\$37	\$35	\$30	\$29	\$23	\$22	\$19
	10yr ave.	\$89	\$82	\$73	\$70	\$64	\$60	\$57	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$34	\$26	\$23	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$5
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	35% Current	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$31	\$28	\$25	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	50% Current	\$38	\$35	\$33	\$32	\$30	\$28	\$26	\$24	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$11	\$9
	10yr ave.	\$44	\$40	\$36	\$35	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$17	\$13	\$11	\$10
	55% Current	\$42	\$39	\$36	\$35	\$33	\$31	\$29	\$26	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$48	\$44	\$40	\$38	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	60% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$53	\$48	\$43	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65% Current	\$49	\$46	\$43	\$42	\$39	\$36	\$34	\$31	\$26	\$25	\$24	\$23	\$23	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$57	\$52	\$47	\$45	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	70% Current	\$53	\$49	\$46	\$45	\$42	\$39	\$36	\$33	\$28	\$27	\$26	\$25	\$24	\$20	\$20	\$16	\$15	\$13
	10yr ave.	\$61	\$56	\$50	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	75% Current	\$57	\$53	\$50	\$48	\$45	\$42	\$39	\$35	\$30	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$16	\$14
	10yr ave.	\$66	\$60	\$54	\$52	\$47	\$44	\$42	\$39	\$37	\$36	\$34	\$33	\$31	\$27	\$25	\$19	\$17	\$15
	80% Current	\$61	\$56	\$53	\$51	\$48	\$45	\$42	\$38	\$32	\$30	\$29	\$29	\$28	\$23	\$22	\$18	\$17	\$15
	10yr ave.	\$70	\$64	\$58	\$55	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$29	\$26	\$21	\$18	\$16
	85% Current	\$65	\$60	\$56	\$54	\$51	\$47	\$44	\$40	\$34	\$32	\$31	\$31	\$29	\$25	\$24	\$20	\$18	\$16
	10yr ave.	\$74	\$68	\$61	\$59	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$18	\$16	\$14	\$14	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$25	\$22	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	40% Current	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$7	\$6
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$32	\$29	\$26	\$25	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	50% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	55% Current	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$39	\$35	\$32	\$30	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	60% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	65% Current	\$40	\$36	\$34	\$33	\$31	\$29	\$27	\$24	\$21	\$20	\$19	\$19	\$18	\$15	\$15	\$12	\$11	\$10
	10yr ave.	\$46	\$42	\$37	\$36	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	70% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	75% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$53	\$48	\$43	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80% Current	\$49	\$45	\$42	\$41	\$38	\$36	\$33	\$30	\$26	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$23	\$21	\$17	\$15	\$13
	85% Current	\$52	\$48	\$45	\$44	\$41	\$38	\$35	\$32	\$27	\$26	\$25	\$25	\$24	\$20	\$19	\$16	\$14	\$13
	10yr ave.	\$60	\$55	\$49	\$47	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30% Current	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4
	35% Current	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$24	\$22	\$19	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	55% Current	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$32	\$29	\$26	\$25	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65% Current	\$30	\$27	\$26	\$25	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$34	\$31	\$28	\$27	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	75% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	80% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	85% Current	\$39	\$36	\$34	\$33	\$30	\$28	\$26	\$24	\$21	\$19	\$19	\$18	\$18	\$15	\$14	\$12	\$11	\$9
	10yr ave.	\$45	\$41	\$37	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$19	\$17	\$13	\$12	\$10

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$4	\$4	\$3	\$3	\$3	\$2	\$2	\$2
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$3	\$3	\$2
		10yr ave.	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35%	Current	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4
	50%	Current	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
		10yr ave.	\$18	\$16	\$14	\$14	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55%	Current	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$6	\$6	\$5	\$5	\$4
		10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	60%	Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$20	\$18	\$17	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$23	\$21	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$5
	70%	Current	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
		10yr ave.	\$25	\$22	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	75%	Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$7	\$6
		10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85%	Current	\$26	\$24	\$22	\$22	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$6
		10yr ave.	\$30	\$27	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.