Table 1: Northern Region Micron Price Guides

WEEK 14				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	3/10/2019 Current Price	26/09/2019 Weekly Change		3/10/2018 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1538	-97	-5.9%	2051	-513	-25%	1378	+160	12%	2074	-536	-26%	1323	2163	1772	-234	-13%	13%	897	2163	1326	+212	16%	74%
15*	2125	-120	-5.3%	3310	-1185	-36%	2120	+5	0%	3310	-1185	-36%	1770	3700	~2756	-631	-23%	6%	1409	3700	~2119	+6	0%	58%
15.5*	2045	-150	-6.8%	3260	-1215	-37%	2120	0	-4%	3260	-1215	-37%	1703	3450	~2652	-607	-23%	6%	1356	3450	~2039	+6	0%	58%
16*	1975	-110	-5.3%	3010	-1035	-34%	1970	+5	0%	3010	-1035	-34%	1645	3300	2561	-586	-23%	6%	1310	3300	1969	+6	0%	58%
16.5	1915	-145	-7.0%	2965	-1050	-35%	1850	+65	4%	2957	-1042	-35%	1627	3187	2482	-567	-23%	6%	1278	3187	1872	+43	2%	61%
17	1872	-131	-6.5%	2873	-1001	-35%	1807	+65	4%	2869	-997	-35%	1617	3008	2404	-532	-22%	6%	1225	3008	1780	+92	5%	65%
17.5	1850	-135	-6.8%	2718	-868	-32%	1778	+72	4%	2723	-873	-32%	1612	2845	2325	-475	-20%	6%	1184	2845	1720	+130	8%	64%
18	1840	-125	-6.4%	2582	-742	-29%	1752	+88	5%	2593	-753	-29%	1601	2708	2236	-396	-18%	6%	1153	2708	1657	+183	11%	66%
18.5	1793	-119	-6.2%	2491	-698	-28%	1687	+106	6%	2489	-696	-28%	1576	2591	2137	-344	-16%	7%	1102	2591	1589	+204	13%	67%
19	1739	-132	-7.1%	2351	-612	-26%	1543	+196	13%	2422	-683	-28%	1524	2465	2035	-296	-15%	9%	1049	2465	1519	+220	14%	72%
19.5	1716	-137	-7.4%	2264	-548	-24%	1488	+228	15%	2404	-688	-29%	1474	2404	1965	-249	-13%	21%	963	2404	1463	+253	17%	77%
20	1699	-144	-7.8%	2208	-509	-23%	1460	+239	16%	2391	-692	-29%	1418	2391	1905	-206	-11%	36%	917	2391	1418	+281	20%	81%
21	1684	-144	-7.9%	2177	-493	-23%	1444	+240	17%	2368	-684	-29%	1353	2368	1848	-164	-9%	41%	896	2368	1386	+298	22%	82%
22	1674	-41	-2.4%	2170	-496	-23%	1473	+201	14%	2342	-668	-29%	1298	2342	1808	-134	-7%	42%	881	2342	1357	+317	23%	83%
23	1624	-53	-3.2%	2177	-553	-25%	1447	+177	12%	2212	-588	-27%	1313	2316	1753	-129	-7%	44%	849	2316	1320	+304	23%	83%
24	1495	-65	-4.2%	2004	-509	-25%	1359	+136	10%	2016	-521	-26%	1218	2114	1605	-110	-7%	45%	787	2114	1215	+280	23%	83%
25	1268	-78	-5.8%	1694	-426	-25%	1176	+92	8%	1701	-433	-25%	1023	1801	1358	-90	-7%	46%	660	1801	1051	+217	21%	84%
26	1150	-90	-7.3%	1371	-221	-16%	1100	+50	5%	1523	-373	-24%	896	1545	1207	-57	-5%	47%	580	1545	941	+209	22%	83%
28	908	-80	-8.1%	889	+19	2%	745	+163	22%	1318	-410	-31%	651	1318	874	+34	4%	62%	445	1318	722	+186	26%	86%
30	734	-80	-9.8%	683	+51	7%	636	+98	15%	998	-264	-26%	514	998	676	+58	9%	76%	389	998	625	+109	17%	82%
32	461	-80	-14.8%	432	+29	7%	432	+29	7%	659	-198	-30%	354	659	465	-4	-1%	61%	348	762	510	-49	-10%	31%
MC	1005	+12	1.2%	1404	-399	-28%	784	+221	28%	1385	-380	-27%	784	1563	1217	-212	-17%	8%	559	1563	920	+85	9%	58%

AU BALES OFFERED	35,729	
AU BALES SOLD	23,803	
AU PASSED-IN%	33.4%	
AUD/USD	0.6717	-0.5%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

On the back of significant gains made over the course of the previous three selling weeks, this week's offering saw volumes increase by 40%, with 35,729 bales offered nationally.

Although the Eastern markets recorded solid gains last week, a red flag appeared late on the final day when the Western region (who are a late seller) closed 30-70 cents cheaper. Those losses were quickly realised in the East, when markets opened on Wednesday, and by day's end the individual MPGs in Sydney and Melbourne had fallen by 50-80 cents.

The second selling day saw the market continue to track downward. The MPGs across all three centres fell by a further 30-90 cents, leaving the NRI to close the week at 1538, down 97 cents.

As in recent weeks, the sharp drop in price was met with firm seller resistance, this resulted in a national passed in rate of 33.9%. The only sector to make positive movement was the cardings, which saw the three carding indicators gaining 4 cents on average.

This week's price reductions have left many sellers uncertain, as a result the national offering reduces for the following sale. Currently there are 34,174 bales rostered for sale in week 15.

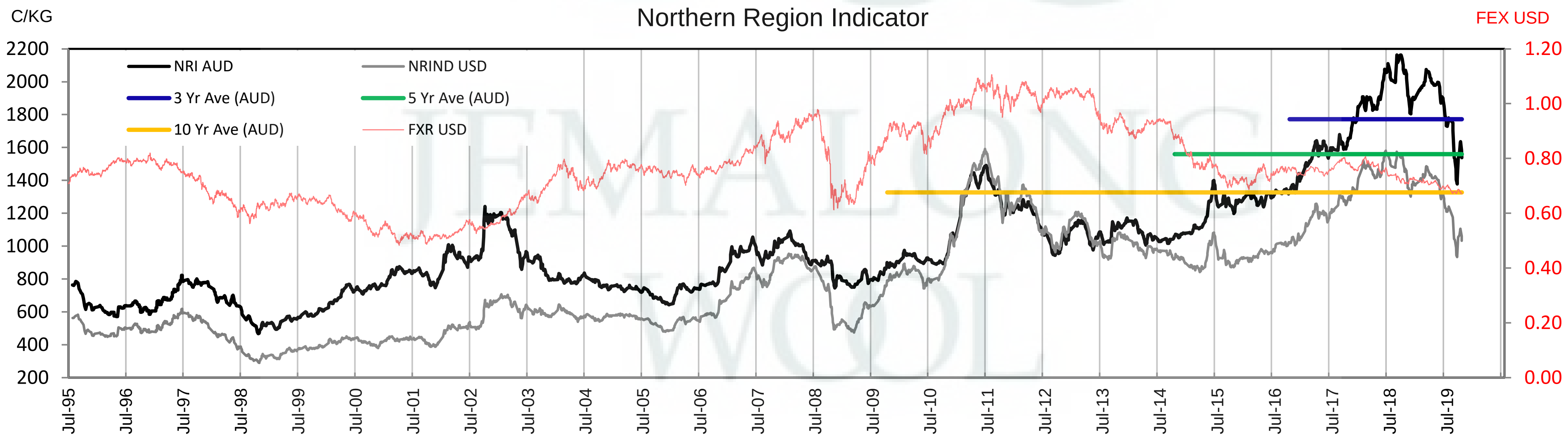


Table 2: Three Year Decile Table, since: 1/10/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2065	2012	1987	1963	1910	1849	1754	1660	1554	1448	1398	1350	1268	1102	996	707	551	388	1020
2	20%	2245	2193	2182	2149	2082	1981	1824	1710	1608	1506	1454	1404	1306	1145	1045	745	570	408	1094
3	30%	2340	2288	2242	2205	2144	2027	1884	1760	1648	1571	1508	1446	1368	1192	1093	767	580	423	1139
4	40%	2445	2400	2338	2286	2210	2098	1966	1850	1763	1667	1603	1530	1456	1235	1119	798	594	433	1165
5	50%	2565	2530	2463	2396	2302	2158	2074	2006	1943	1872	1828	1795	1591	1303	1163	845	649	447	1182
6	60%	2630	2570	2523	2463	2358	2237	2138	2069	2033	2020	2003	1935	1738	1437	1247	891	700	459	1213
7	70%	2750	2666	2608	2522	2400	2306	2234	2199	2177	2158	2132	2035	1824	1531	1342	949	710	470	1329
8	80%	3150	2975	2768	2575	2437	2361	2299	2279	2260	2236	2218	2185	1914	1603	1415	1020	755	507	1382
9	90%	3225	3040	2854	2691	2528	2416	2353	2316	2295	2275	2261	2212	2009	1693	1488	1115	918	593	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		1975	1915	1872	1850	1840	1793	1739	1716	1699	1684	1674	1624	1495	1268	1150	908	734	461	1005
3 Yr Percentile		6%	6%	6%	6%	6%	7%	9%	21%	36%	41%	42%	44%	45%	46%	47%	62%	76%	61%	8%

Table 3: Ten Year Decile Table, sinc 1/10/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1425	1354	1273	1232	1194	1157	1114	1082	1033	1002	961	927	858	765	680	488	444	379	628
2	20%	1535	1414	1327	1284	1253	1222	1189	1154	1138	1131	1112	1081	1014	879	776	615	549	423	699
3	30%	1570	1484	1384	1340	1311	1279	1252	1205	1183	1169	1154	1134	1056	902	808	645	576	455	750
4	40%	1614	1540	1481	1450	1423	1382	1327	1290	1255	1237	1216	1186	1082	926	832	667	592	480	796
5	50%	1700	1595	1571	1546	1508	1467	1417	1378	1341	1313	1276	1237	1123	993	887	688	620	502	828
6	60%	2000	1882	1706	1638	1591	1535	1503	1455	1399	1368	1339	1308	1195	1069	979	755	636	548	1031
7	70%	2285	2210	2183	2099	2002	1858	1682	1553	1486	1442	1398	1357	1272	1156	1055	798	670	568	1089
8	80%	2595	2492	2388	2271	2166	2039	1889	1767	1661	1589	1518	1452	1382	1219	1125	848	718	599	1149
9	90%	2750	2671	2560	2502	2388	2264	2185	2160	2143	2129	2110	1961	1809	1500	1320	944	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		1975	1915	1872	1850	1840	1793	1739	1716	1699	1684	1674	1624	1495	1268	1150	908	734	461	1005
10 Yr Percentile		58%	61%	65%	64%	66%	67%	72%	77%	81%	82%	83%	83%	83%	84%	83%	86%	82%	31%	58%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2138 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1503 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN
(week ending 3/10/2019)

Table 4: Riemann Forwards, as at: 3/10/19 — **Any highlighted in yellow are recent trades, trading since: Friday, 27 September 2019**

FORWARD CONTRACT MONTH	MICRON (Total Traded = 210)	18um (2 Traded)	18.5um (0 Traded)	19um (114 Traded)	19.5um (0 Traded)	21um (73 Traded)	22um (0 Traded)	23um (0 Traded)	28um (20 Traded)	30um (1 Traded)
Oct-2019	(69)			26/09/19 **1790** (29)		3/10/19 **1680** (35)			18/09/19 **900** (5)	
Nov-2019	(61)			26/09/19 **1850** (34)		10/09/19 **1535** (22)			2/10/19 **920** (5)	
Dec-2019	(27)			19/09/19 **1720** (13)		13/09/19 **1620** (9)			10/09/19 **850** (4)	12/07/19 **765** (1)
Jan-2020	(7)			28/08/19 **1610** (3)		18/09/19 **1630** (3)			14/05/19 **1020** (1)	
Feb-2020	(10)			25/09/19 **1800** (10)						
Mar-2020	(2)	17/09/19 **1800** (1)		16/09/19 **1700** (1)						
Apr-2020	(10)	20/09/19 **1800** (1)		25/09/19 **1800** (4)		12/09/19 **1630** (2)			16/04/19 **995** (3)	
May-2020	(2)			11/09/19 **1650** (1)		18/09/19 **1580** (1)				
Jun-2020	(1)					18/09/19 **1600** (1)				
Jul-2020	(3)			7/05/19 **2155** (3)						
Aug-2020	(1)								14/05/19 **1000** (1)	
Sep-2020										
Oct-2020	(6)			3/09/19 **1550** (6)						
Nov-2020	(1)			9/05/19 **2125** (1)						
Dec-2020	(4)			27/02/19 **2150** (4)						
Jan-2021	(2)			7/05/19 **2155** (2)						
Feb-2021	(1)								9/05/19 **935** (1)	
Mar-2021	(1)			7/05/19 **2155** (1)						
Apr-2021	(1)			7/05/19 **2155** (1)						
May-2021										
Jun-2021	(1)			7/05/19 **2155** (1)						
Jul-2021										
Aug-2021										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 3/10/19 **Any highlighted in yellow are recent trades, trading since: Friday, 27 September 2019**

MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH									
Oct-2019									
Nov-2019									
Dec-2019									
Jan-2020									
Feb-2020									
Mar-2020									
Apr-2020									
May-2020									
Jun-2020									
Jul-2020									
Aug-2020									
Sep-2020									
Oct-2020									
Nov-2020									
Dec-2020									
Jan-2021									
Feb-2021									
Mar-2021									
Apr-2021									
May-2021									
Jun-2021									
Jul-2021									
Aug-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 14			Week 13			2018-19			2017-18			2016-17			2014-15			2009-10		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	3,429	14%	TECM	4,696	18%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2	PMWF	2,358	10%	FOXM	2,680	11%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
	3	AMEM	2,117	9%	EWES	2,652	10%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4	EWES	1,865	8%	AMEM	2,134	8%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
	5	FOXM	1,723	7%	PMWF	2,128	8%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6	MCHA	1,233	5%	MODM	1,311	5%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	UWCM	1,222	5%	UWCM	1,056	4%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8	GSAS	1,179	5%	MCHA	935	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9	MODM	1,119	5%	LEMM	861	3%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	SETS	1,107	5%	SNWF	769	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1	PMWF	2,320	18%	TECM	3,516	22%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2	TECM	2,040	16%	PMWF	2,090	13%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3	SETS	1,107	9%	FOXM	1,631	10%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	GSAS	919	7%	EWES	1,543	10%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	EWES	912	7%	AMEM	1,431	9%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1	AMEM	874	21%	MODM	682	16%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2	TECM	776	18%	TECM	653	16%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3	EWES	434	10%	AMEM	554	13%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	UWCM	426	10%	EWES	513	12%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	MODM	271	6%	TIAM	346	8%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
XB TOP 5	1	MODM	601	14%	FOXM	570	18%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2	TECM	491	12%	TECM	482	16%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
	3	FOXM	488	12%	EWES	377	12%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4	UWCM	432	10%	UWCM	304	10%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	PEAM	387	9%	LEMM	209	7%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1	MCHA	755	29%	MCHA	597	25%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2	VWPM	323	13%	VWPM	266	11%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3	EWES	233	9%	FOXM	240	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
	4	SNWF	186	7%	EWES	219	9%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	UWCM	171	7%	WATM	191	8%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		23,803	$ 1,757		25,384	$ 1,865		1,477,234	$2,161		1,780,609	$1,929		1,709,642	$1,613		1,800,549	$1,252		1,730,331	$958	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$41,810,000			$47,350,000			$3,192,210,000			$3,434,719,951			$2,756,825,646			$2,253,687,439			$1,656,918,353		

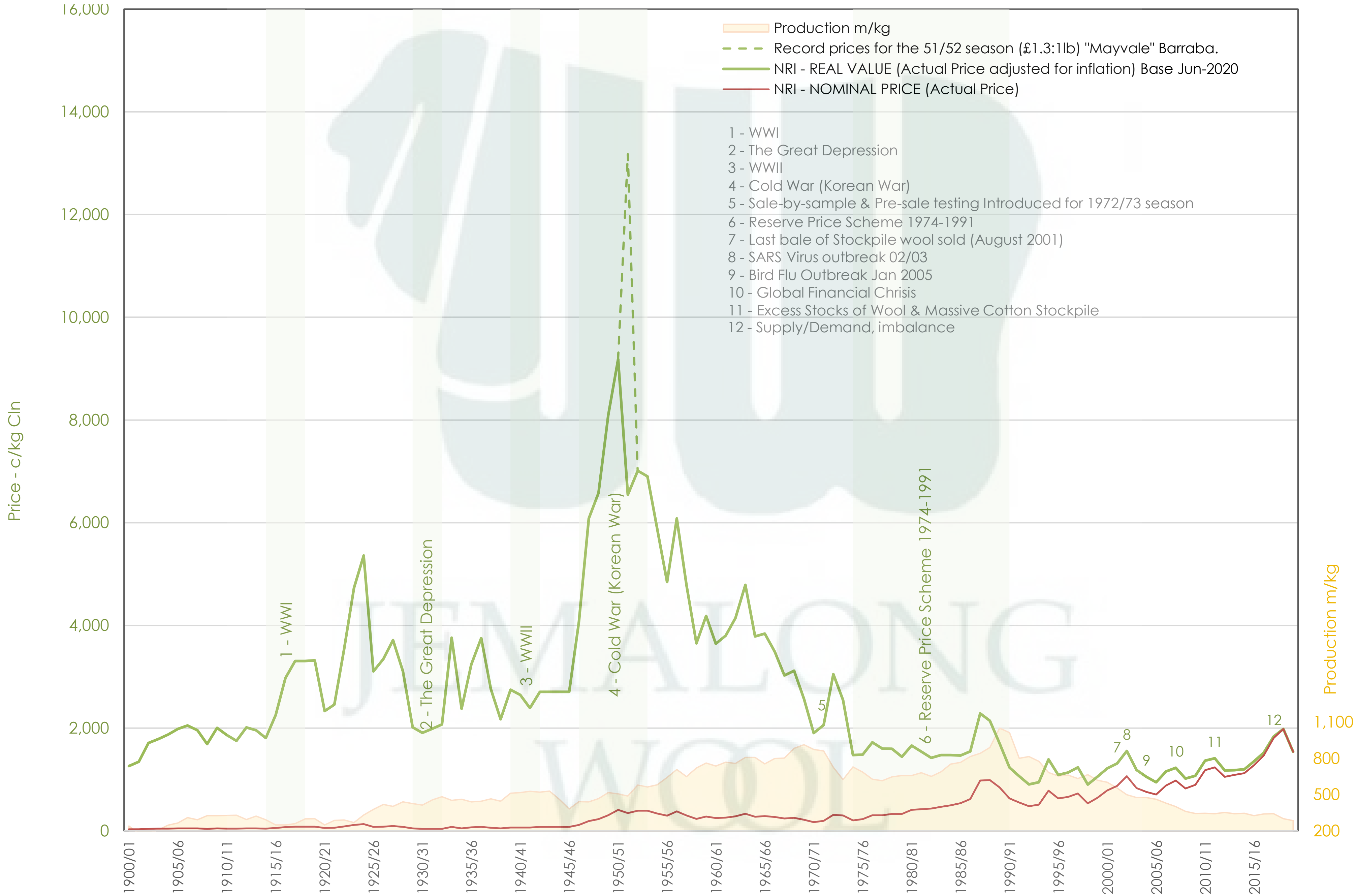
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

2018-19 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra	35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
	N05	Armidale	1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06	Tamworth, Gunnedah, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08	Narrabri	2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
North Western & Far West	N09	Cobar, Bourke, Wanaaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
	N13	Nyngan	13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
	N14	Dubbo, Narromine	18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo	6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
	N17	Mudgee, Wellington, Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
	N33	Coonabarabran	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
	N34	Coonamble	5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
	N36	Gilgandra, Gulargambone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
	N40	Brewarrina	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia, Broken Hill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	Forbes, Parkes, Cowra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
	N18	Lithgow, Oberon	2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
	N19	Orange, Bathurst	39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
	N25	West Wyalong	19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condobolin, Lake Cargelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
Murrumbidgee	N26	Cootamundra, Temora	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, Gundagai	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
	N29	Wagga, Narrandera	27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
	N37	Griffith, Hillston	10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Coleambally	14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
Murray	N11	Wentworth, Balranald	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
	N28	Albury, Corowa, Holbrook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Berrigan, Jerilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
South Eastern	N23	Goulburn, Young, Yass	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (Cooma, Bombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
	N32	A.C.T.	35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coast (Bega)	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Statistics 18-19	**550,030**	**20.0**	**-0.7**	**2.7**	**-0.6**	**62.1**	**-2.1**	**82**	**-3.3**	**36**	**-1.3**	**1159**

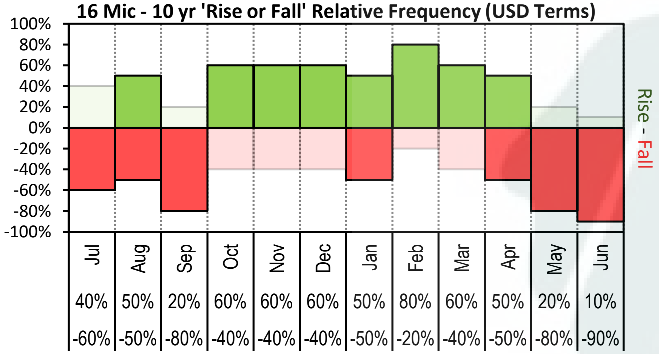
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	September	134,630	-23,031	19.9	0.0	1.8	-0.6	63.1	-0.7	89	2.1	33	-1.0	46	3.8
		Y.T.D	347,551	-59,080	20.0	-0.1	2.0	-0.6	62.2	-0.9	87	1.0	34	-1.0	45	2.0
	Previous Seasons Y.T.D.	2018-19	406,631	-52090	20.1	-0.5	2.6	-0.3	63.1	-1.5	86	-3.0	35	0.0	43	-8.0
		2017-18	458,721	31393	20.6	0.2	2.9	0.8	64.6	0.3	89	-1.0	35	0.0	51	0.0
		2016-17	427,328	-271	20.4	-0.1	2.1	0.3	64.3	-0.4	90	0.3	35	0.6	51	1.1

Average Price of Australian Wool



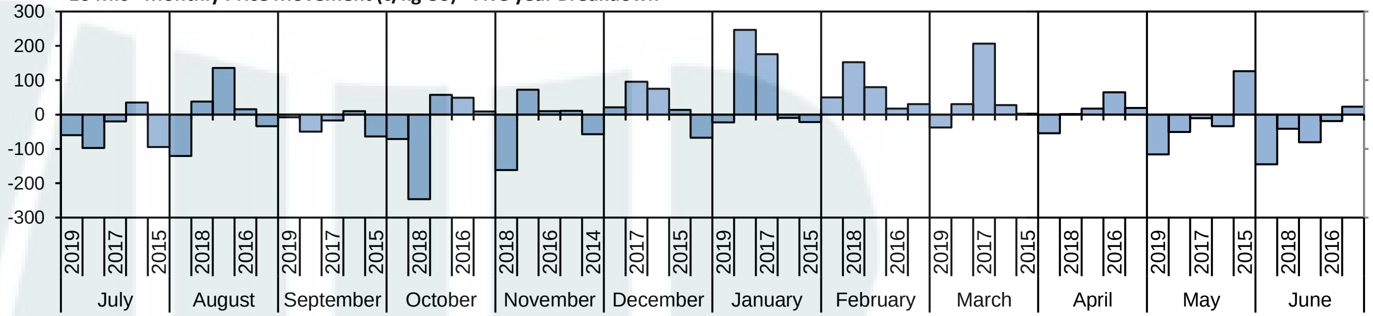
Source: AWEX, ABS, RBA, AWPFC

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



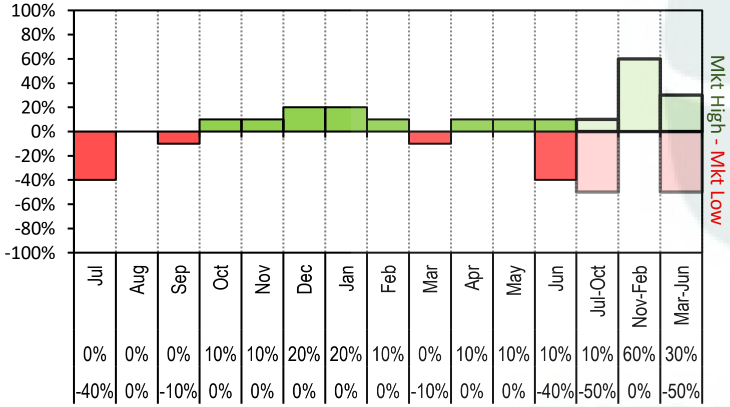
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	40%	50%	20%	60%	60%	60%	50%	80%	60%	50%	20%	10%
Fall	-60%	-50%	-80%	-40%	-40%	-40%	-50%	-20%	-40%	-50%	-80%	-90%

16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



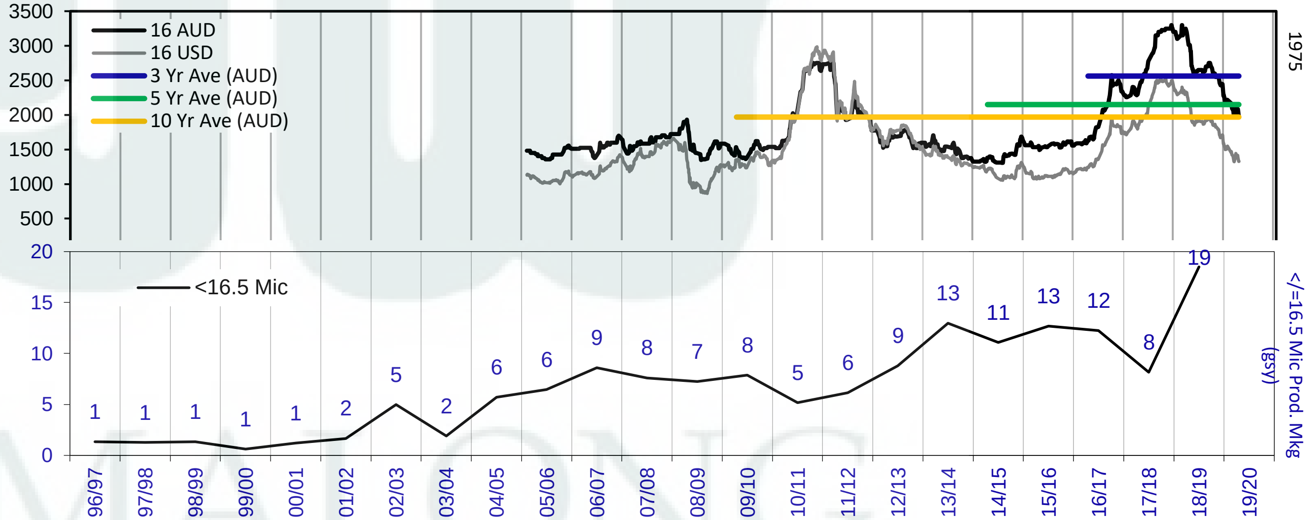
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

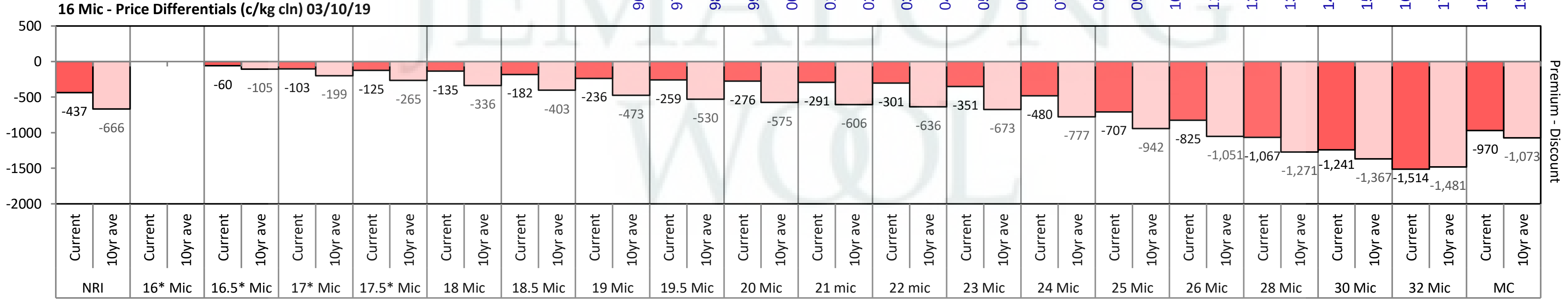


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0%	0%	0%	10%	10%	20%	20%	10%	0%	10%	10%	10%	10%	60%	30%
Low	-40%	0%	-10%	0%	0%	0%	0%	0%	-10%	0%	0%	-40%	-50%	0%	-50%

The above graph, shows how often the '12 month high & low' have been achieved for a

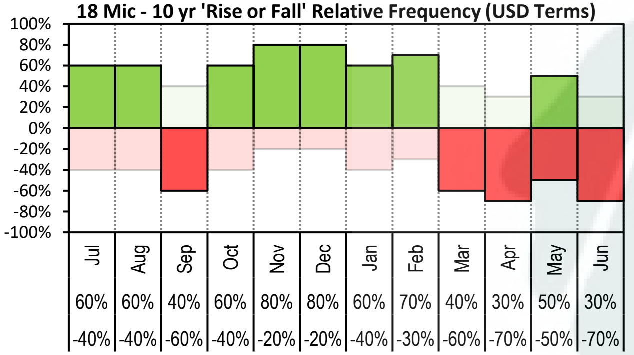


16 Mic - Price Differentials (c/kg cln) 03/10/19

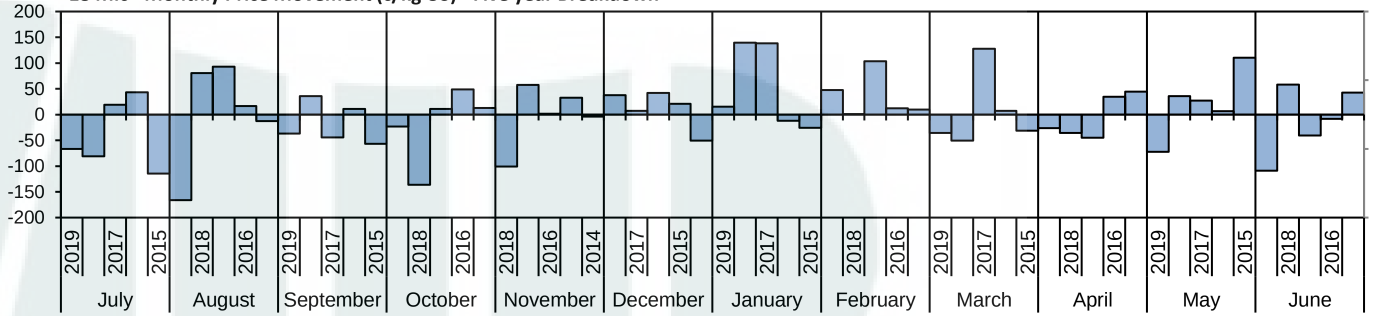


	Current	10yr ave
NRI	-437	-666
16* Mic		
16.5* Mic	-60	-105
17* Mic	-103	-199
17.5* Mic	-125	-265
18 Mic	-135	-336
18.5 Mic	-182	-403
19 Mic	-236	-473
19.5 Mic	-259	-530
20 Mic	-276	-575
21 mic	-291	-606
22 mic	-301	-636
23 Mic	-351	-673
24 Mic	-480	-777
25 Mic	-707	-942
26 Mic	-825	-1,051
28 Mic	-1,067	-1,271
30 Mic	-1,241	-1,367
32 Mic	-1,514	-1,481
MC	-970	-1,073

18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

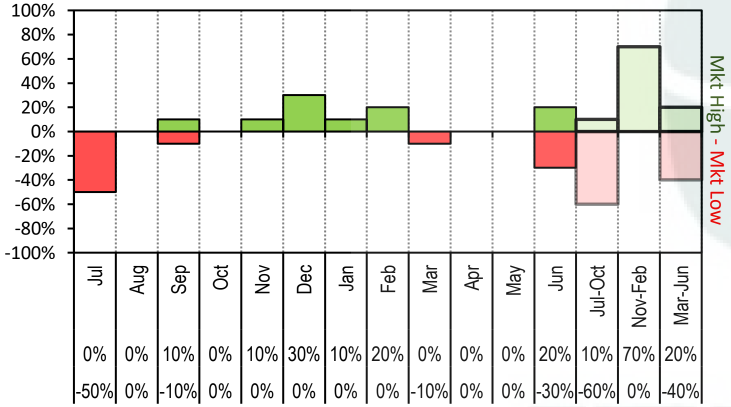


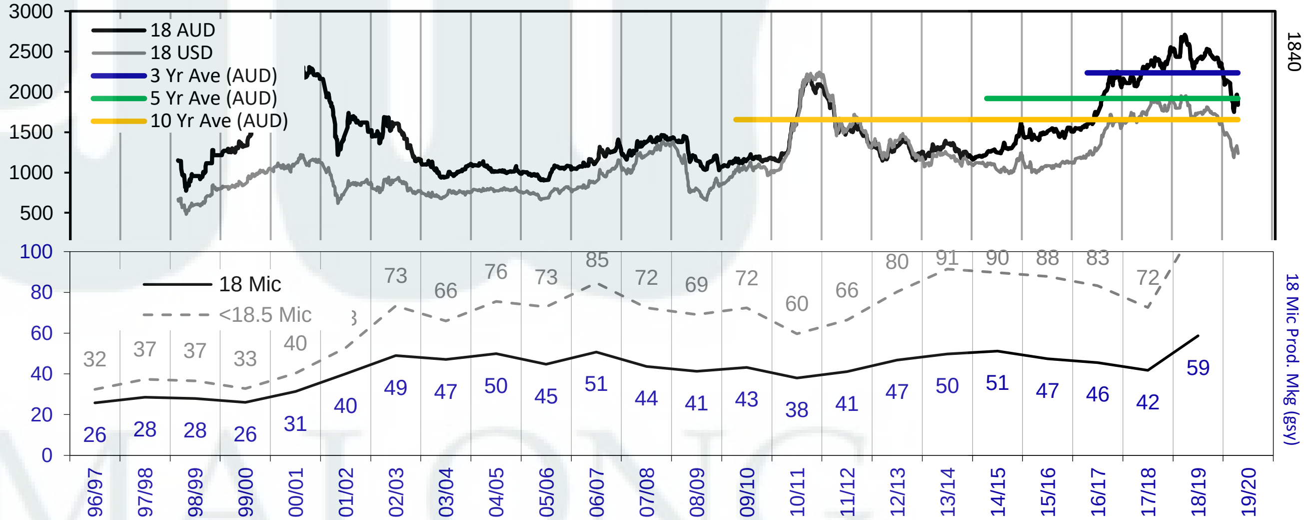
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

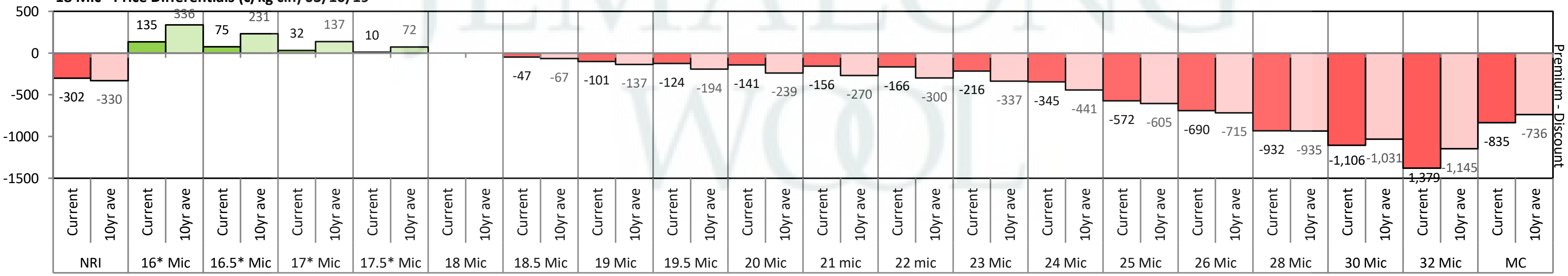
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

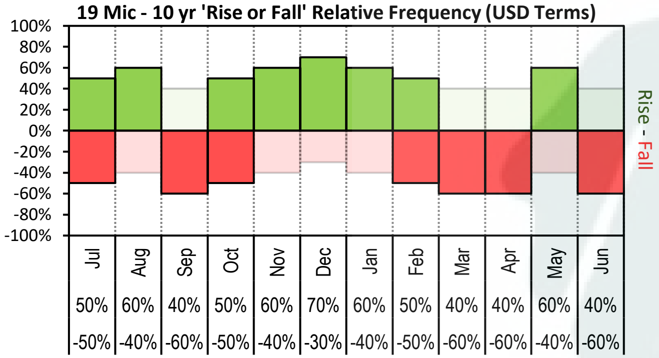


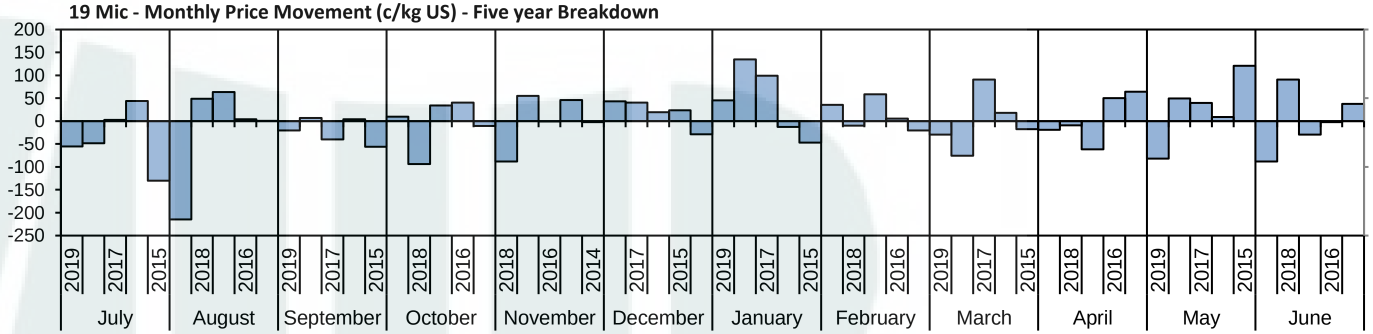


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

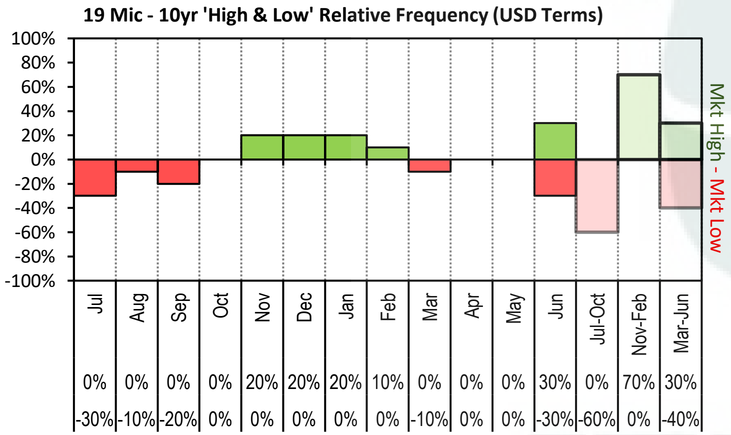
18 Mic - Price Differentials (c/kg cln) 03/10/19

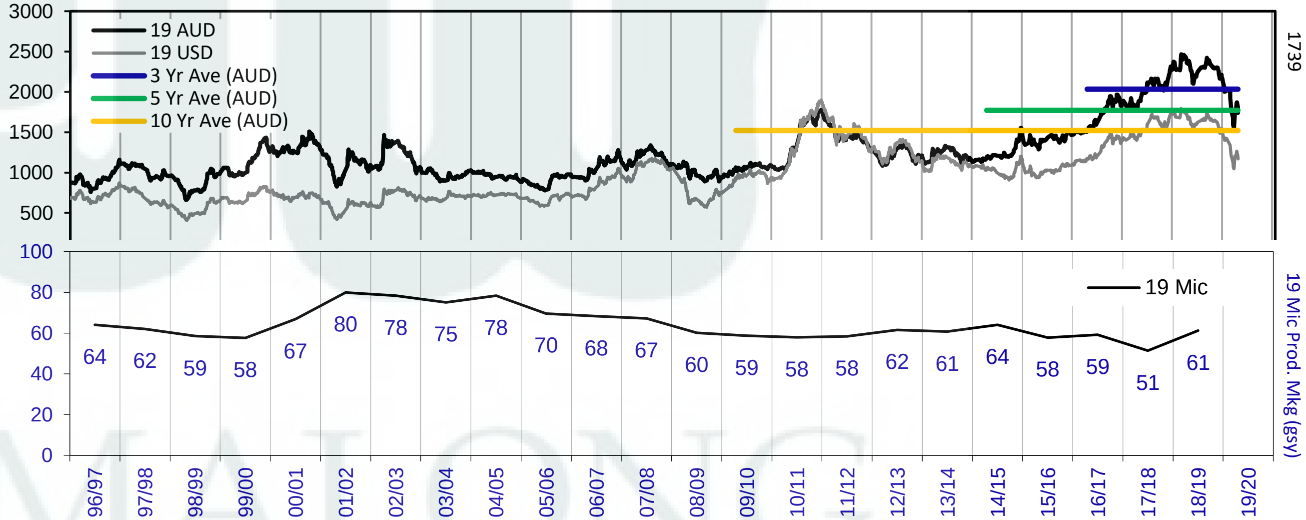






The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.





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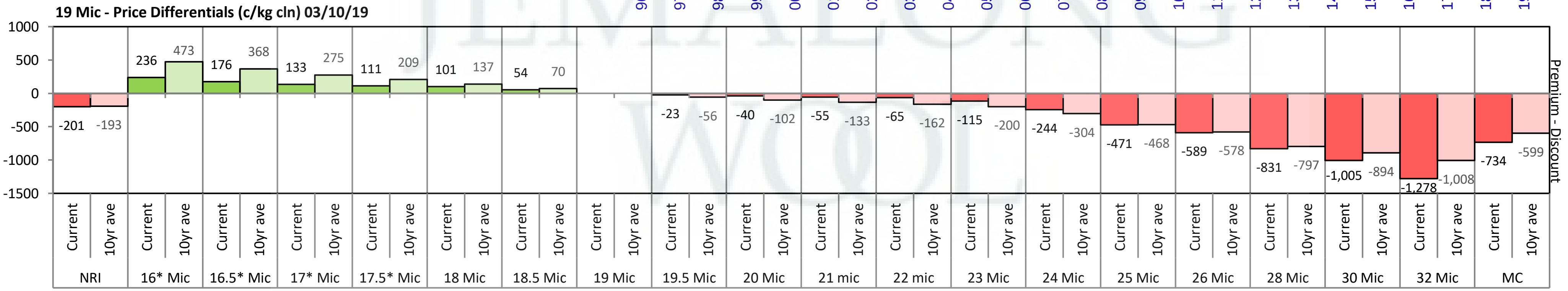
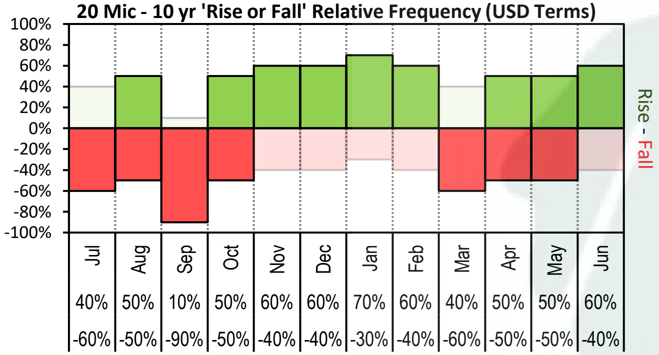
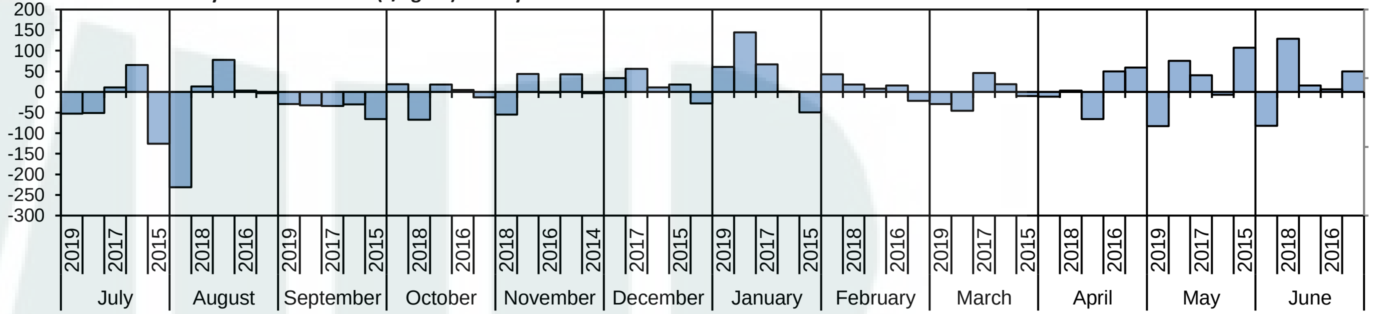


JEMALONG WOOL BULLETIN
(week ending 3/10/2019)

20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

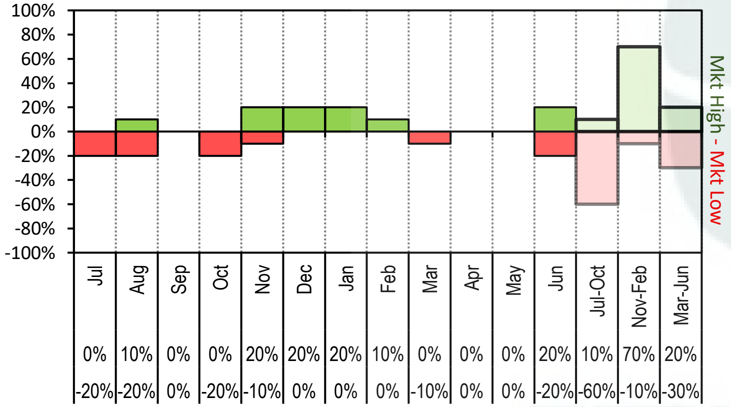


20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

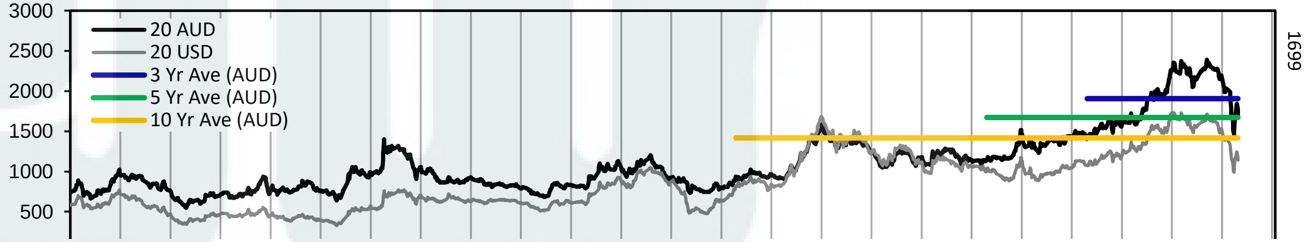


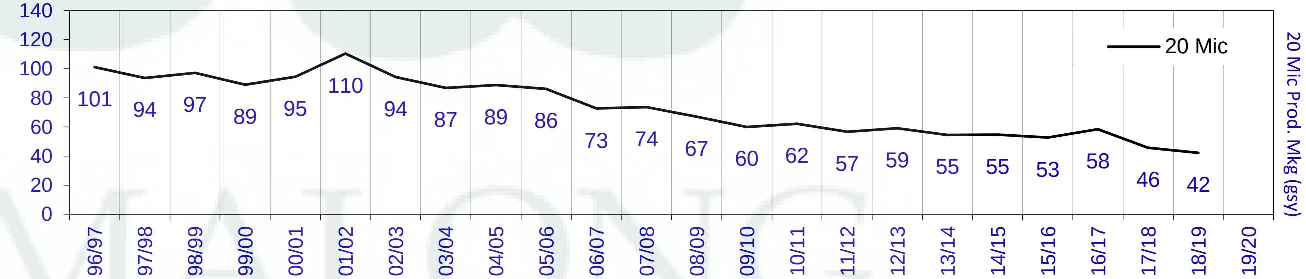
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

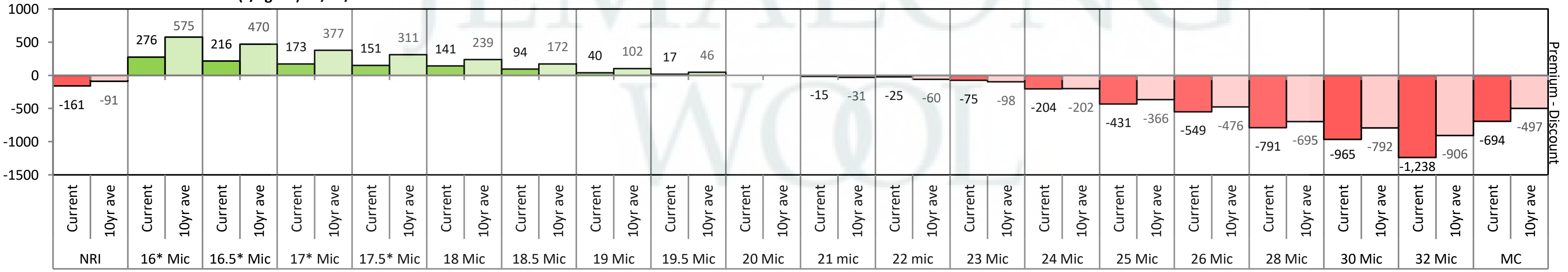


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

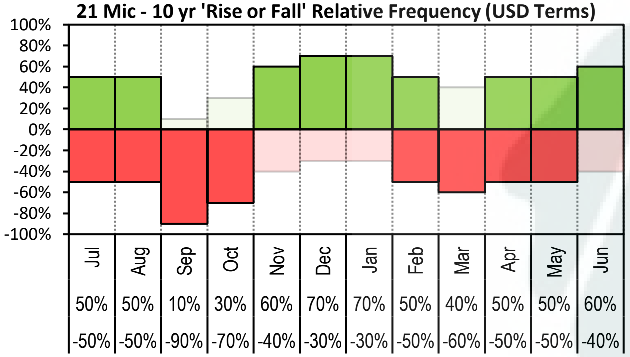




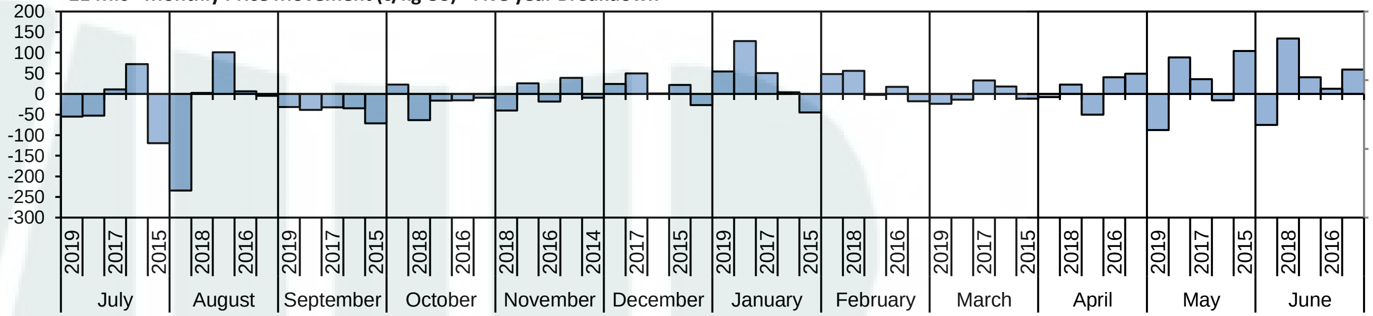
20 Mic - Price Differentials (c/kg cln) 03/10/19



21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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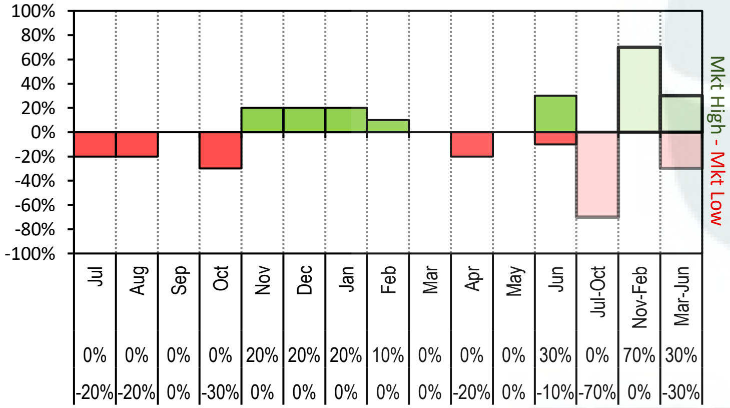
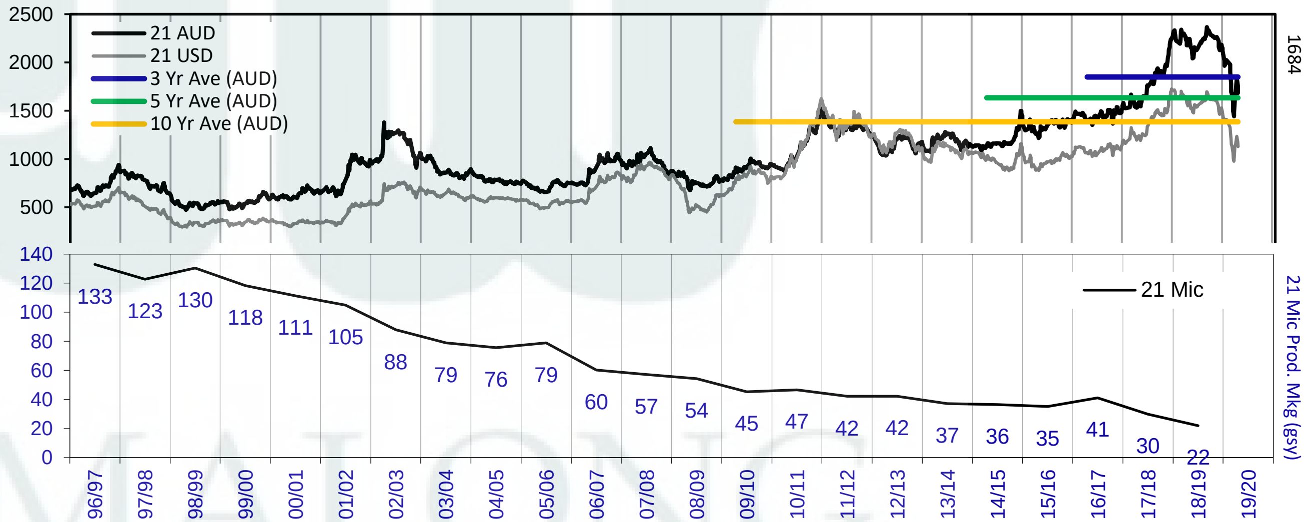
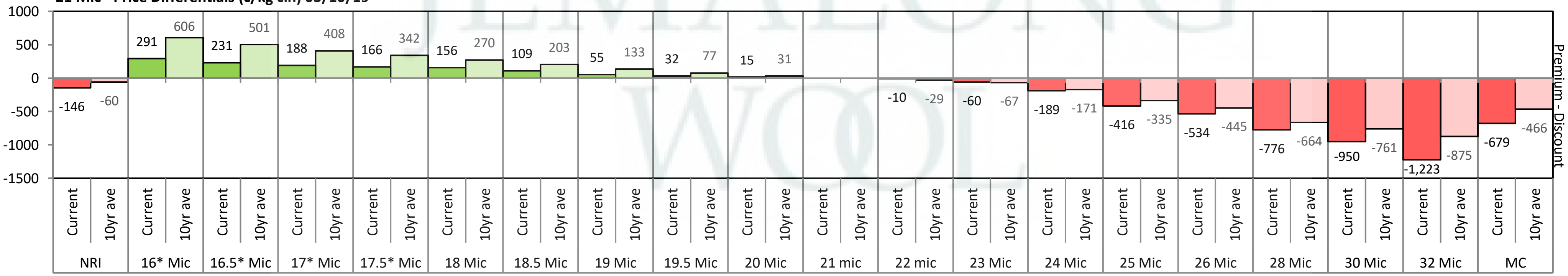
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

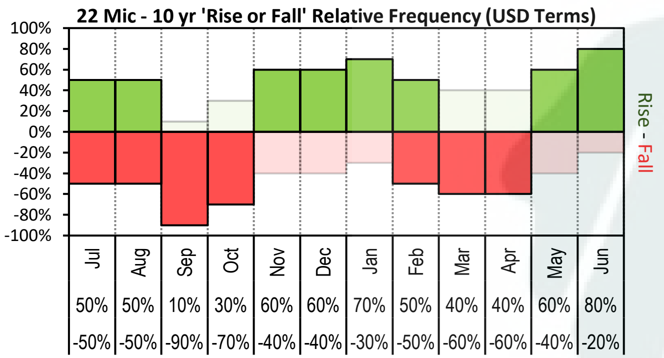


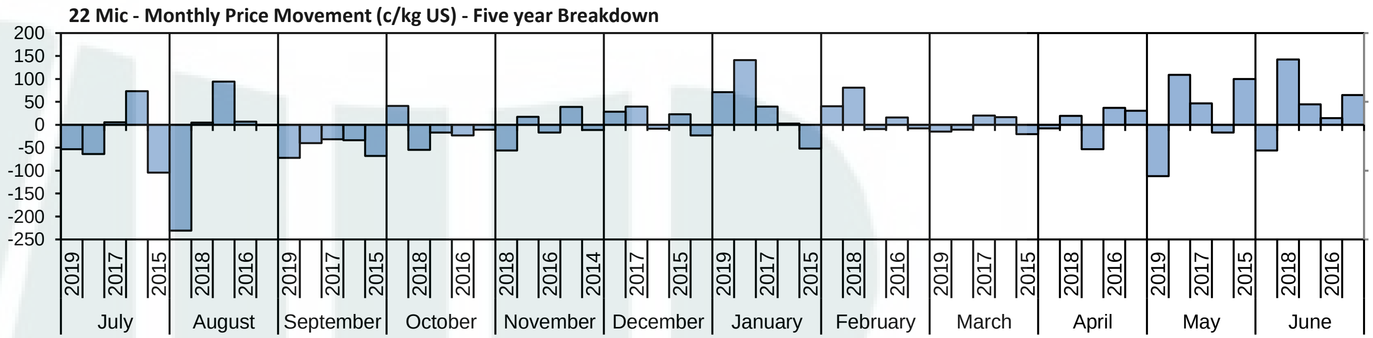
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



21 Mic - Price Differentials (c/kg cln) 03/10/19







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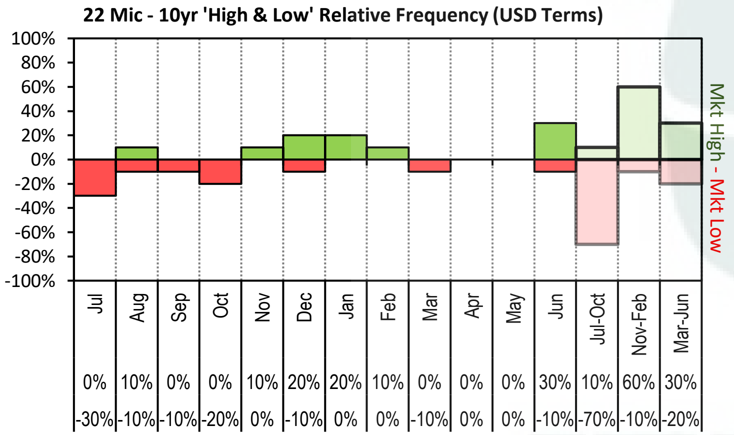
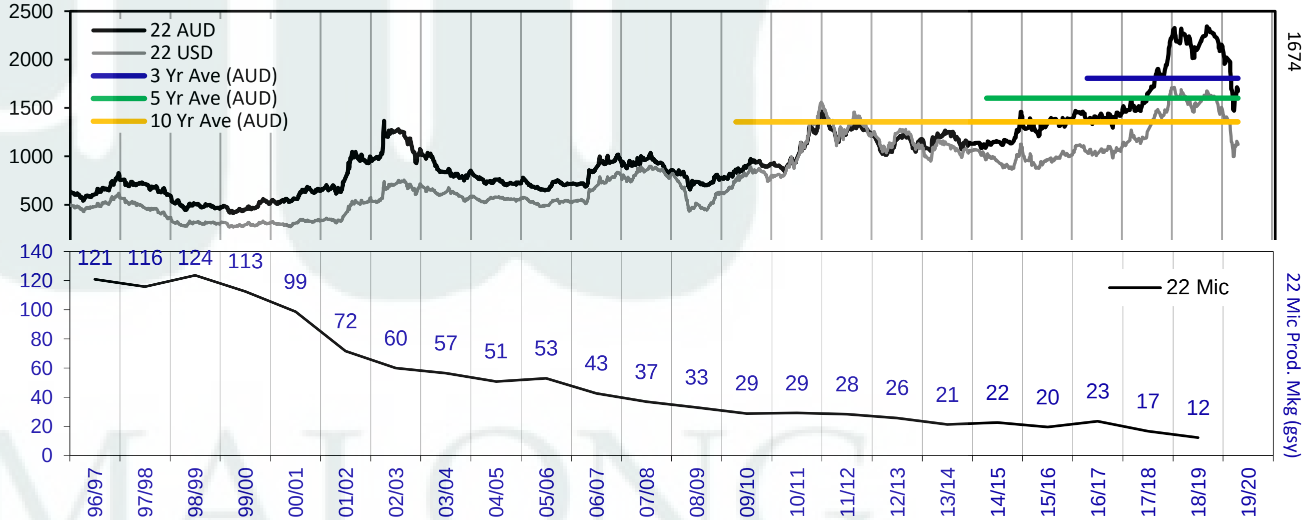
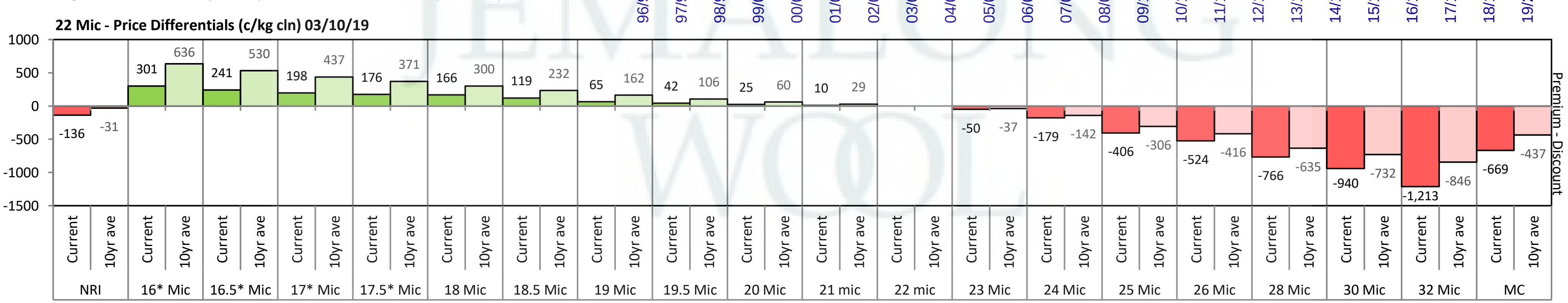
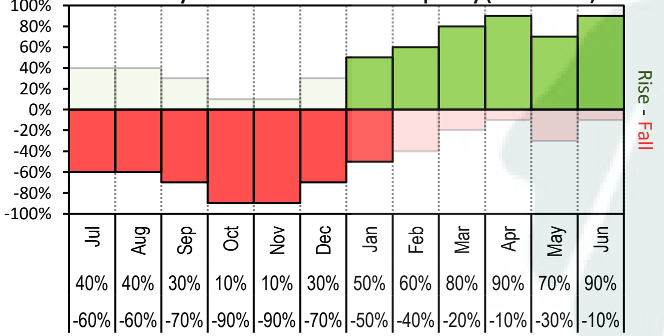




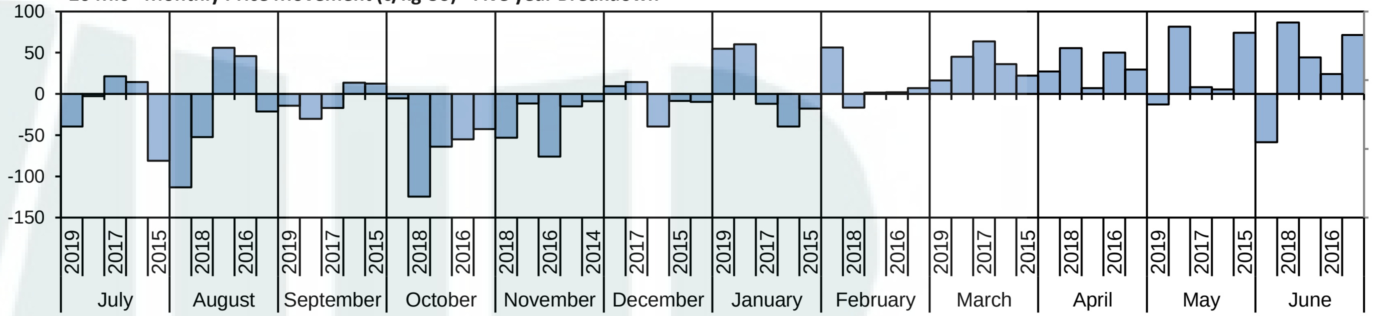
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

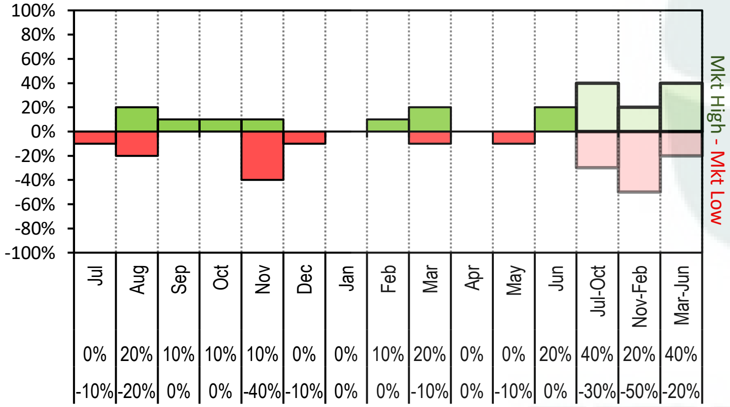


26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

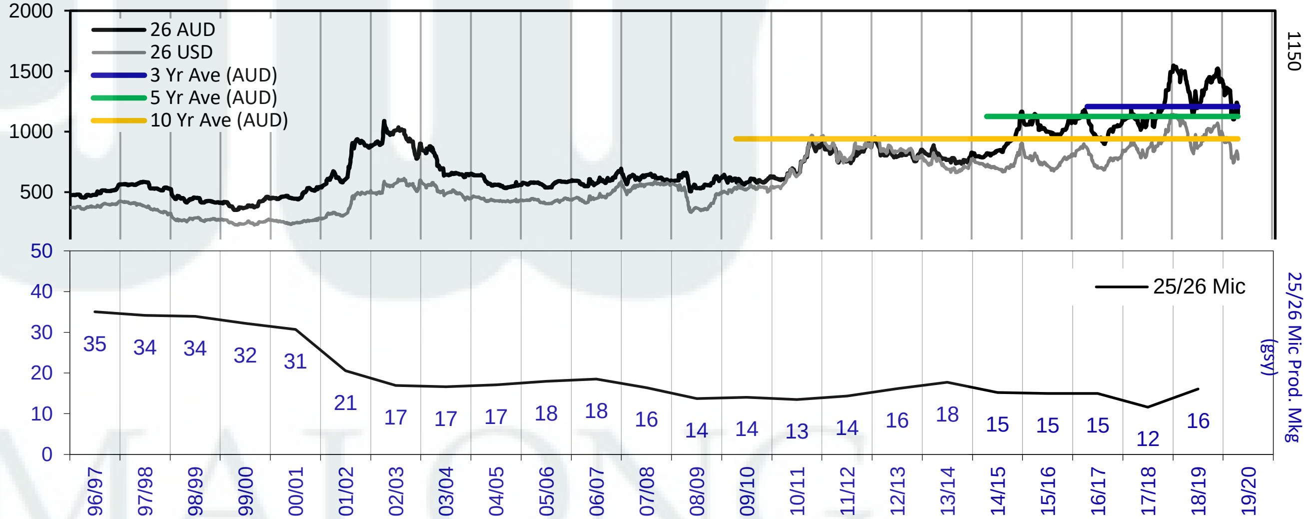


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

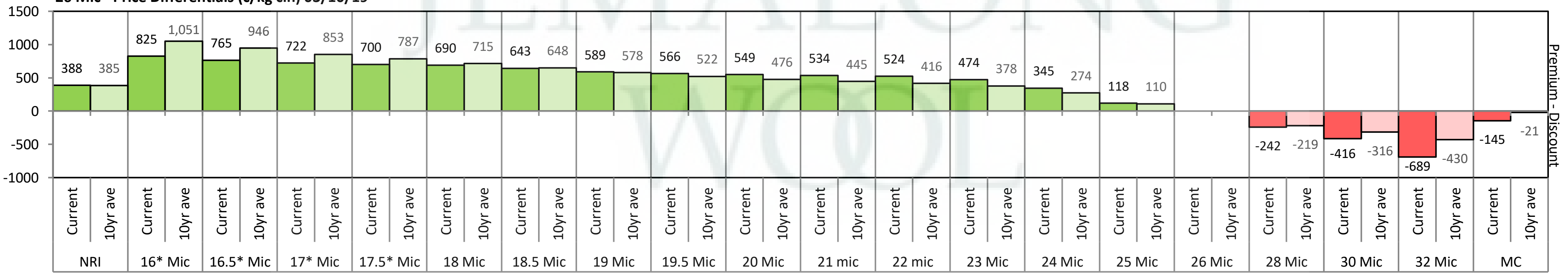
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



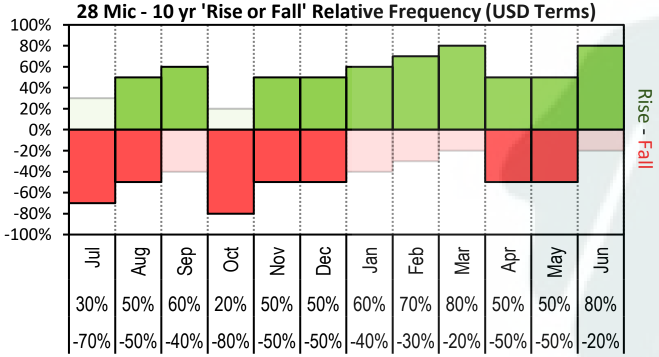
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



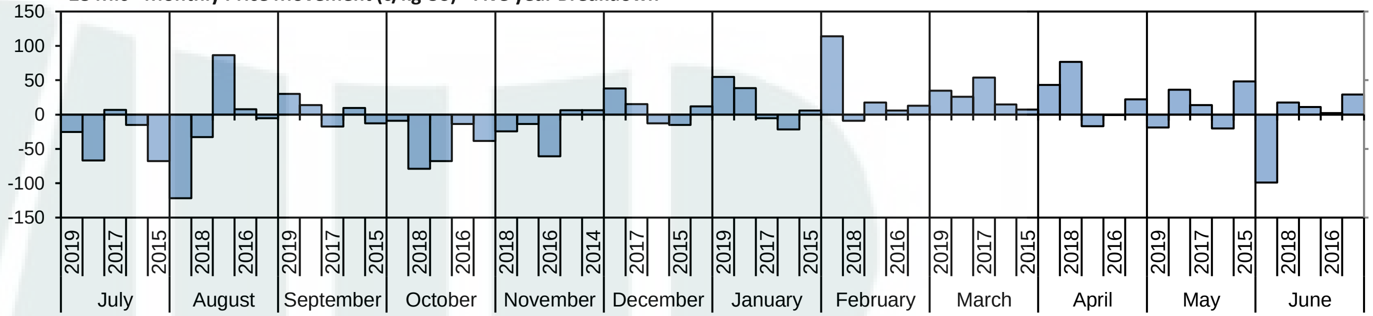
26 Mic - Price Differentials (c/kg cln) 03/10/19



28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

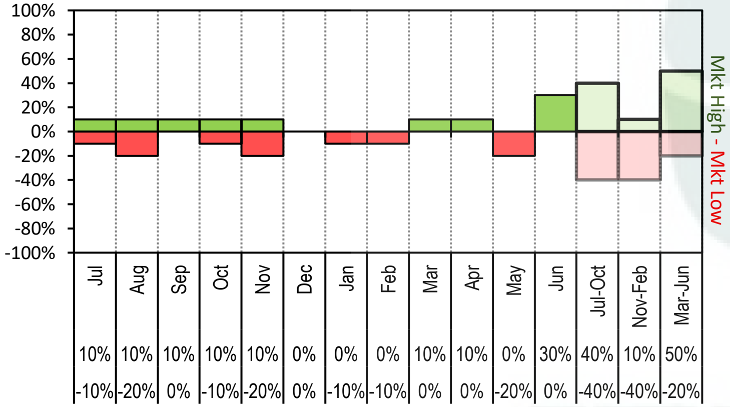


28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

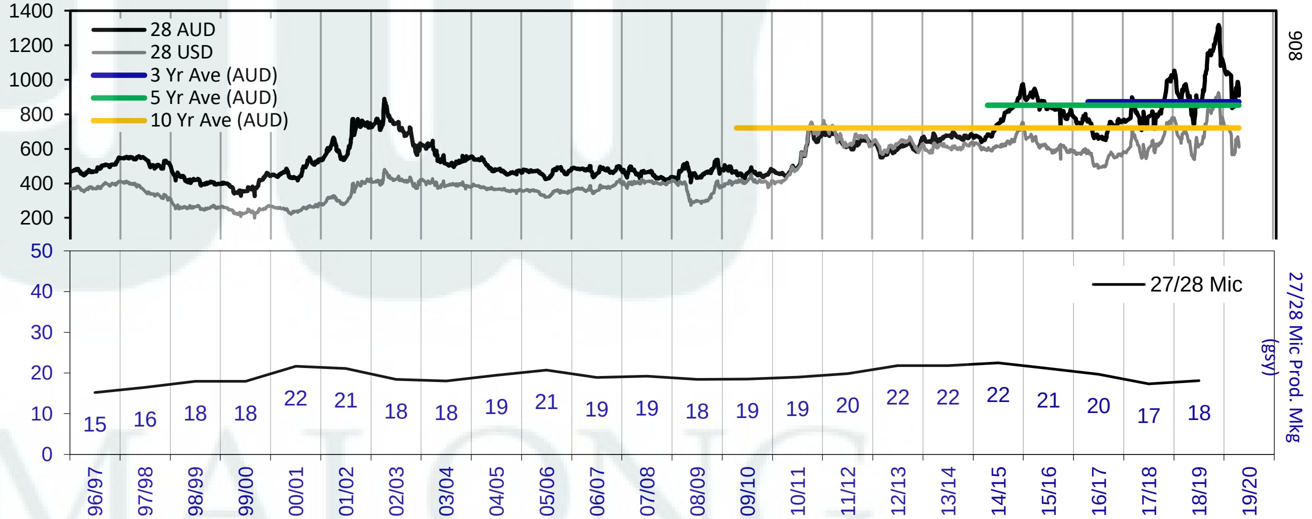


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

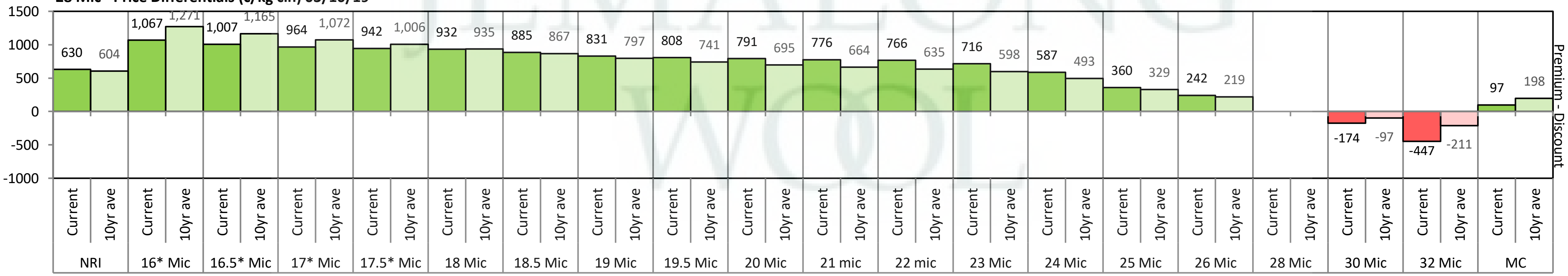
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



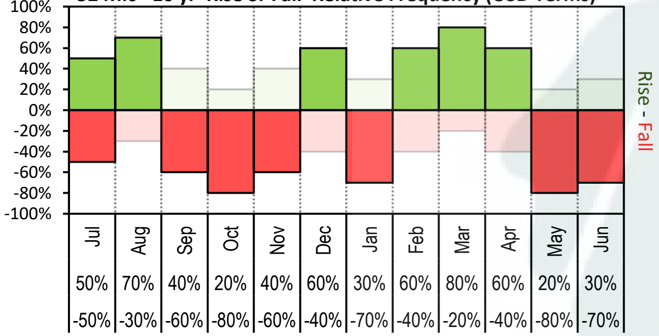
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



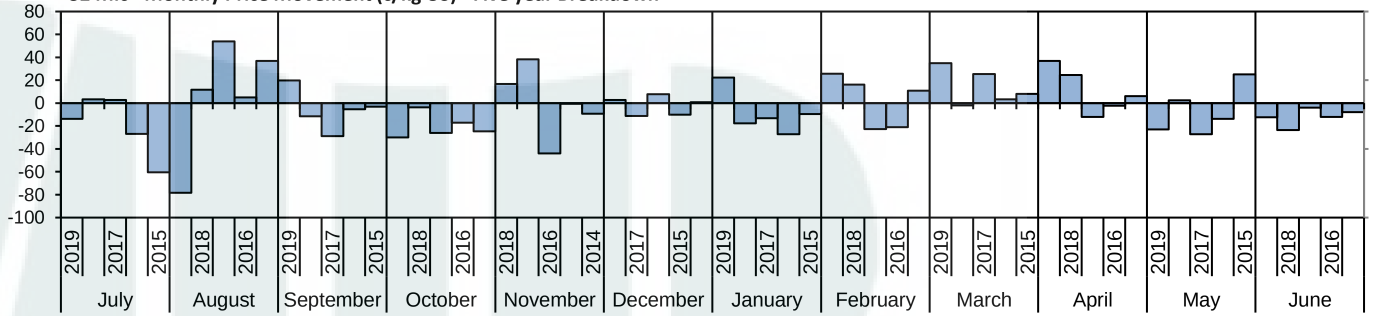
28 Mic - Price Differentials (c/kg cln) 03/10/19



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

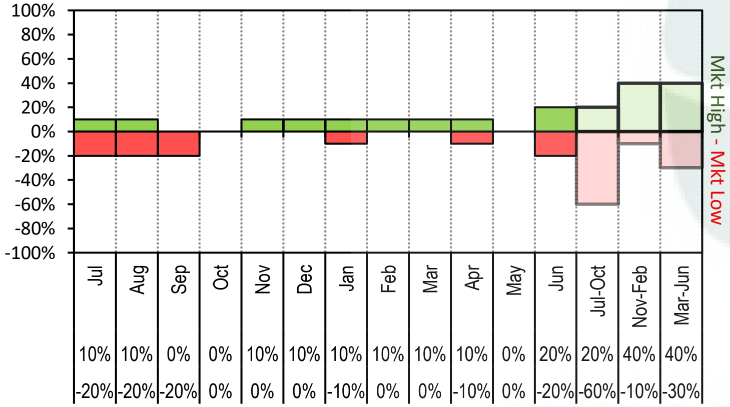


32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

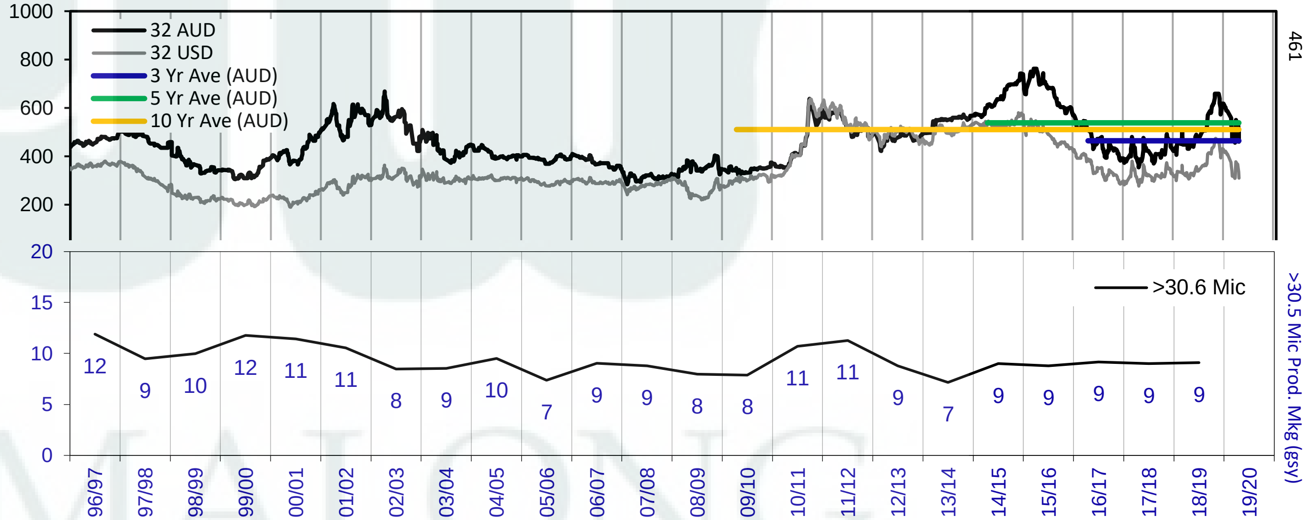


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

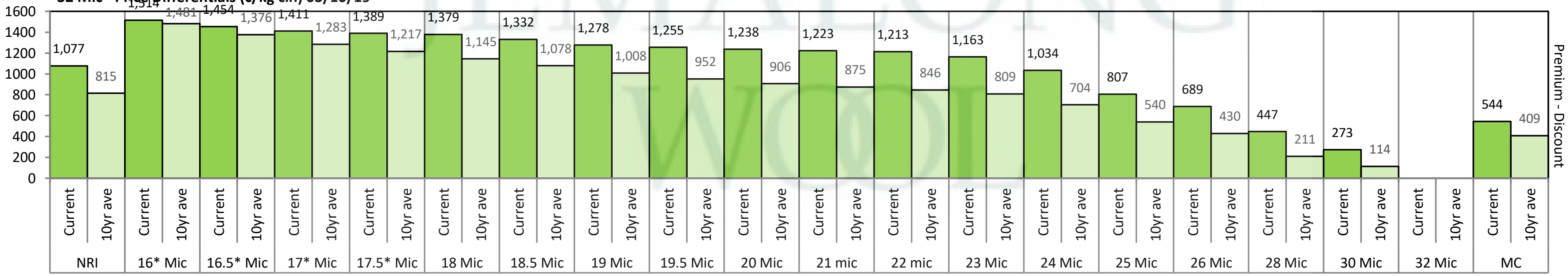
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



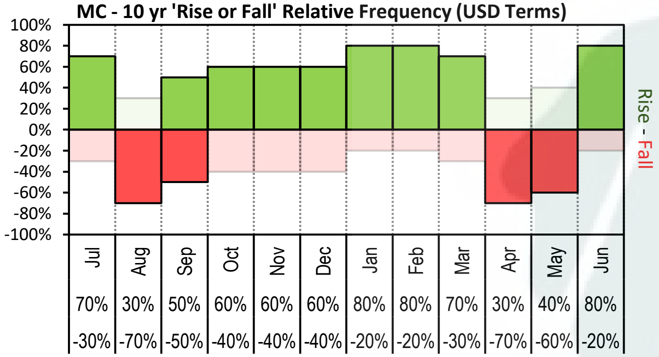
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



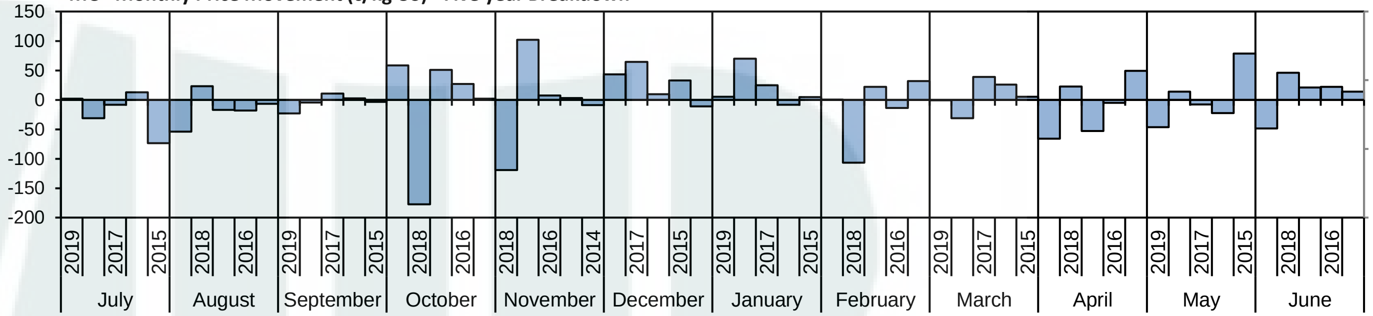
32 Mic - Price Differentials (c/kg cln) 03/10/19



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

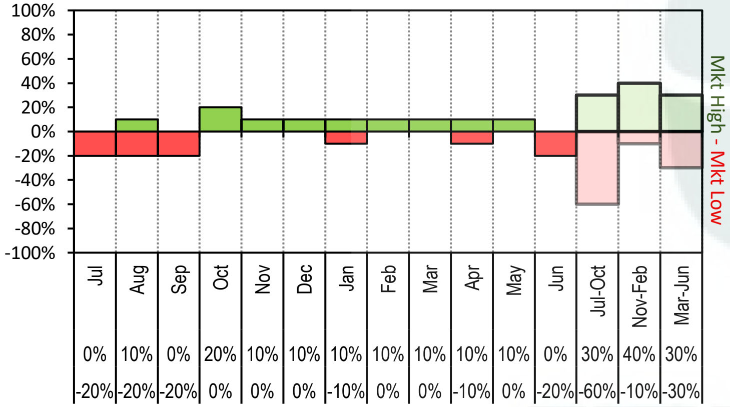


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

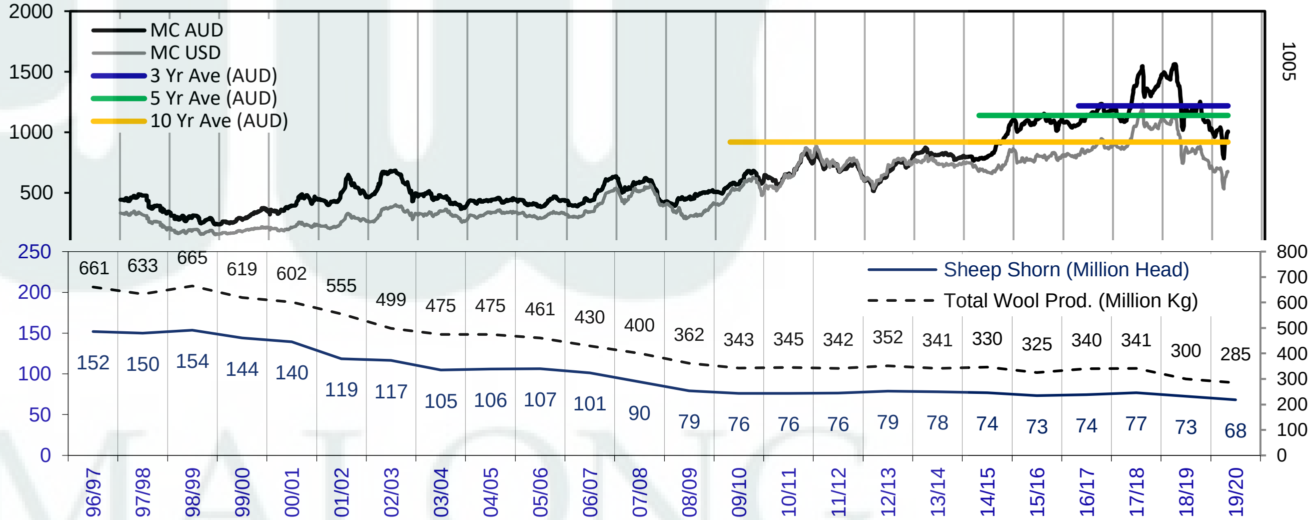


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

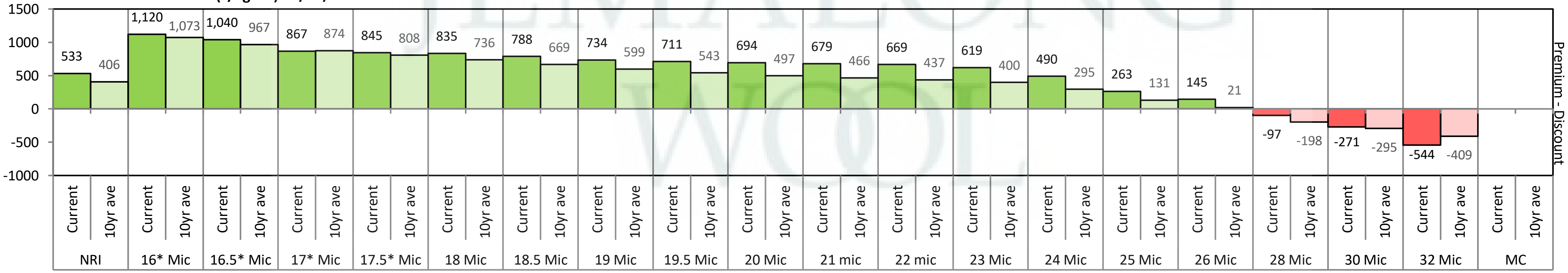
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



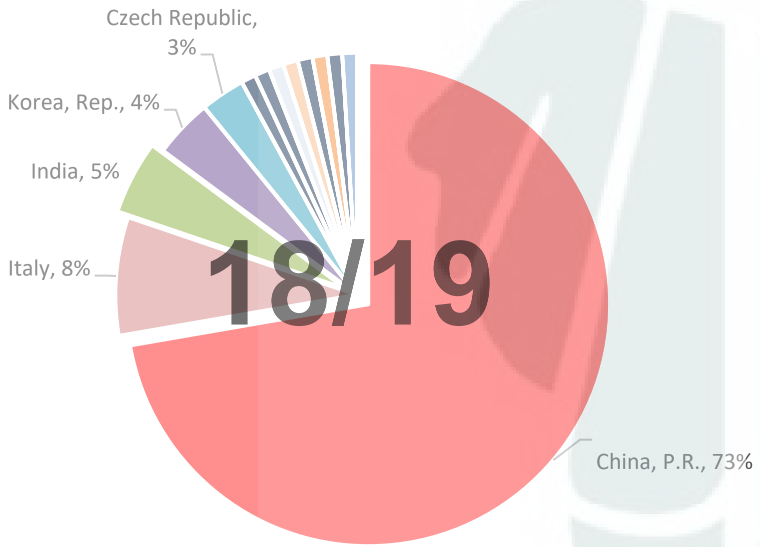
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



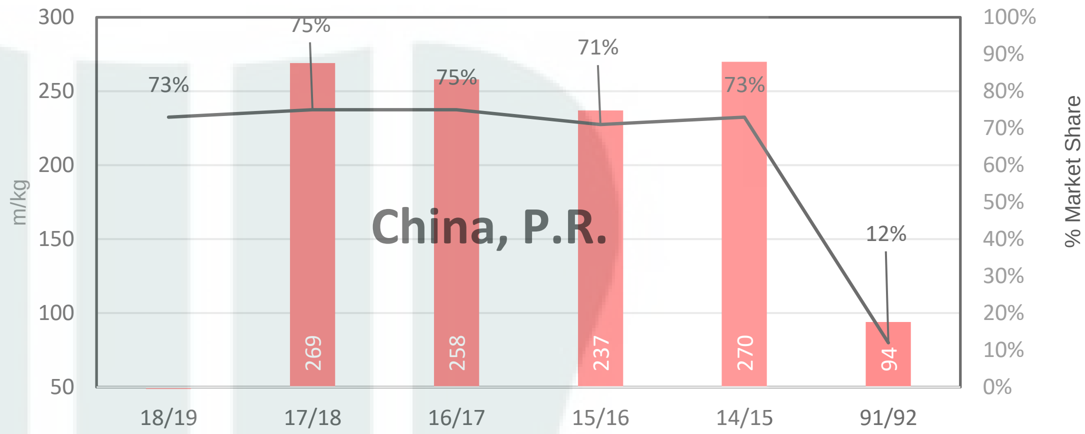
MC - Price Differentials (c/kg cln) 03/10/19



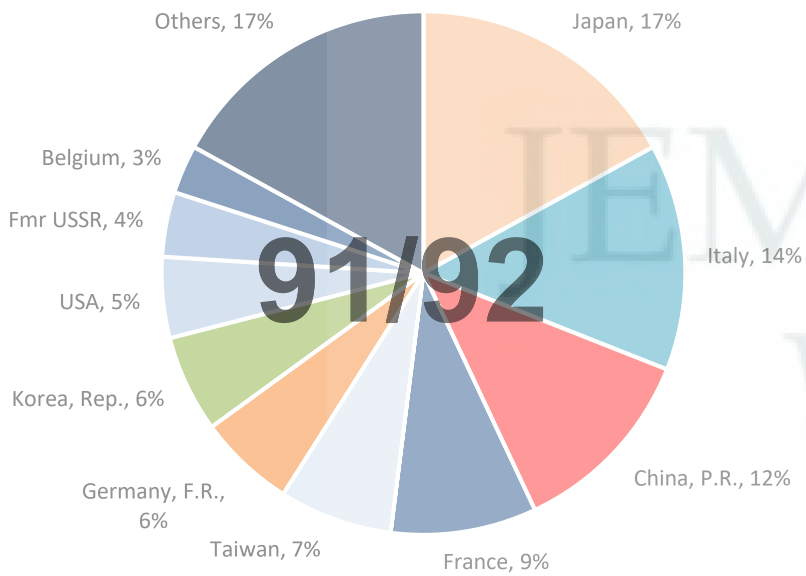
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

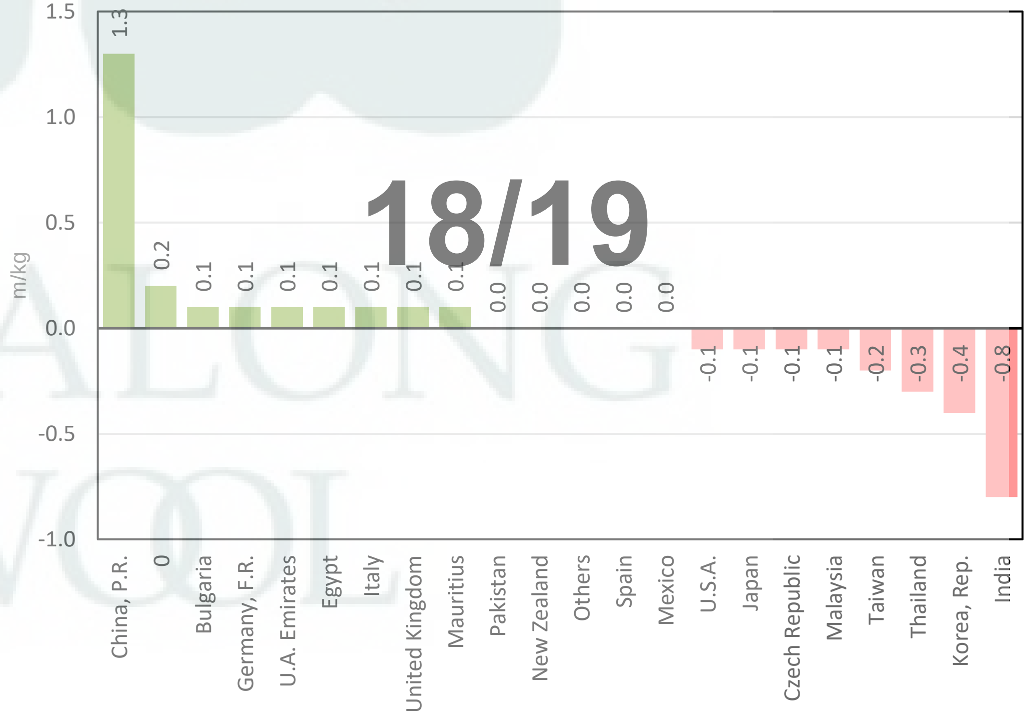


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$44	$43	$42	$42	$41	$40	$39	$39	$38	$38	$38	$37	$34	$29	$26	$20	$17	$10
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
30%	Current	$53	$52	$51	$50	$50	$48	$47	$46	$46	$45	$45	$44	$40	$34	$31	$25	$20	$12
	10yr ave.	$53	$51	$48	$46	$45	$43	$41	$40	$38	$37	$37	$36	$33	$28	$25	$19	$17	$14
35%	Current	$62	$60	$59	$58	$58	$56	$55	$54	$54	$53	$53	$51	$47	$40	$36	$29	$23	$15
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$42	$38	$33	$30	$23	$20	$16
40%	Current	$71	$69	$67	$67	$66	$65	$63	$62	$61	$61	$60	$58	$54	$46	$41	$33	$26	$17
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
45%	Current	$80	$78	$76	$75	$75	$73	$70	$69	$69	$68	$68	$66	$61	$51	$47	$37	$30	$19
	10yr ave.	$80	$76	$72	$70	$67	$64	$62	$59	$57	$56	$55	$53	$49	$43	$38	$29	$25	$21
50%	Current	$89	$86	$84	$83	$83	$81	$78	$77	$76	$76	$75	$73	$67	$57	$52	$41	$33	$21
	10yr ave.	$89	$84	$80	$77	$75	$72	$68	$66	$64	$62	$61	$59	$55	$47	$42	$32	$28	$23
55%	Current	$98	$95	$93	$92	$91	$89	$86	$85	$84	$83	$83	$80	$74	$63	$57	$45	$36	$23
	10yr ave.	$97	$93	$88	$85	$82	$79	$75	$72	$70	$69	$67	$65	$60	$52	$47	$36	$31	$25
60%	Current	$107	$103	$101	$100	$99	$97	$94	$93	$92	$91	$90	$88	$81	$68	$62	$49	$40	$25
	10yr ave.	$106	$101	$96	$93	$89	$86	$82	$79	$77	$75	$73	$71	$66	$57	$51	$39	$34	$28
65%	Current	$116	$112	$110	$108	$108	$105	$102	$100	$99	$99	$98	$95	$87	$74	$67	$53	$43	$27
	10yr ave.	$115	$110	$104	$101	$97	$93	$89	$86	$83	$81	$79	$77	$71	$61	$55	$42	$37	$30
70%	Current	$124	$121	$118	$117	$116	$113	$110	$108	$107	$106	$105	$102	$94	$80	$72	$57	$46	$29
	10yr ave.	$124	$118	$112	$108	$104	$100	$96	$92	$89	$87	$85	$83	$77	$66	$59	$45	$39	$32
75%	Current	$133	$129	$126	$125	$124	$121	$117	$116	$115	$114	$113	$110	$101	$86	$78	$61	$50	$31
	10yr ave.	$133	$126	$120	$116	$112	$107	$103	$99	$96	$94	$92	$89	$82	$71	$64	$49	$42	$34
80%	Current	$142	$138	$135	$133	$132	$129	$125	$124	$122	$121	$121	$117	$108	$91	$83	$65	$53	$33
	10yr ave.	$142	$135	$128	$124	$119	$114	$109	$105	$102	$100	$98	$95	$87	$76	$68	$52	$45	$37
85%	Current	$151	$146	$143	$142	$141	$137	$133	$131	$130	$129	$128	$124	$114	$97	$88	$69	$56	$35
	10yr ave.	$151	$143	$136	$132	$127	$122	$116	$112	$108	$106	$104	$101	$93	$80	$72	$55	$48	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg			Micron																	
Yield (Sch Dry)			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	$40	$38	$37	$37	$37	$36	$35	$34	$34	$34	$33	$32	$30	$25	$23	$18	$15	$9
		10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
	30%	Current	$47	$46	$45	$44	$44	$43	$42	$41	$41	$40	$40	$39	$36	$30	$28	$22	$18	$11
		10yr ave.	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
	35%	Current	$55	$54	$52	$52	$52	$50	$49	$48	$48	$47	$47	$45	$42	$36	$32	$25	$21	$13
		10yr ave.	$55	$52	$50	$48	$46	$44	$43	$41	$40	$39	$38	$37	$34	$29	$26	$20	$18	$14
	40%	Current	$63	$61	$60	$59	$59	$57	$56	$55	$54	$54	$54	$52	$48	$41	$37	$29	$23	$15
		10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$16
	45%	Current	$71	$69	$67	$67	$66	$65	$63	$62	$61	$61	$60	$58	$54	$46	$41	$33	$26	$17
		10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
	50%	Current	$79	$77	$75	$74	$74	$72	$70	$69	$68	$67	$67	$65	$60	$51	$46	$36	$29	$18
		10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$57	$55	$54	$53	$49	$42	$38	$29	$25	$20
	55%	Current	$87	$84	$82	$81	$81	$79	$77	$76	$75	$74	$74	$71	$66	$56	$51	$40	$32	$20
		10yr ave.	$87	$82	$78	$76	$73	$70	$67	$64	$62	$61	$60	$58	$53	$46	$41	$32	$28	$22
	60%	Current	$95	$92	$90	$89	$88	$86	$83	$82	$82	$81	$80	$78	$72	$61	$55	$44	$35	$22
		10yr ave.	$95	$90	$85	$83	$80	$76	$73	$70	$68	$67	$65	$63	$58	$50	$45	$35	$30	$24
	65%	Current	$103	$100	$97	$96	$96	$93	$90	$89	$88	$88	$87	$84	$78	$66	$60	$47	$38	$24
		10yr ave.	$102	$97	$93	$89	$86	$83	$79	$76	$74	$72	$71	$69	$63	$55	$49	$38	$33	$27
	70%	Current	$111	$107	$105	$104	$103	$100	$97	$96	$95	$94	$94	$91	$84	$71	$64	$51	$41	$26
		10yr ave.	$110	$105	$100	$96	$93	$89	$85	$82	$79	$78	$76	$74	$68	$59	$53	$40	$35	$29
	75%	Current	$119	$115	$112	$111	$110	$108	$104	$103	$102	$101	$100	$97	$90	$76	$69	$54	$44	$28
		10yr ave.	$118	$112	$107	$103	$99	$95	$91	$88	$85	$83	$81	$79	$73	$63	$56	$43	$38	$31
	80%	Current	$126	$123	$120	$118	$118	$115	$111	$110	$109	$108	$107	$104	$96	$81	$74	$58	$47	$30
		10yr ave.	$126	$120	$114	$110	$106	$102	$97	$94	$91	$89	$87	$84	$78	$67	$60	$46	$40	$33
	85%	Current	$134	$130	$127	$126	$125	$122	$118	$117	$116	$115	$114	$110	$102	$86	$78	$62	$50	$31
		10yr ave.	$134	$127	$121	$117	$113	$108	$103	$99	$96	$94	$92	$90	$83	$71	$64	$49	$43	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$35	$34	$33	$32	$32	$31	$30	$30	$30	$29	$29	$28	$26	$22	$20	$16	$13	$8
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$16	$13	$11	$9
30%	Current	$41	$40	$39	$39	$39	$38	$37	$36	$36	$35	$35	$34	$31	$27	$24	$19	$15	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$26	$22	$20	$15	$13	$11
35%	Current	$48	$47	$46	$45	$45	$44	$43	$42	$42	$41	$41	$40	$37	$31	$28	$22	$18	$11
	10yr ave.	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
40%	Current	$55	$54	$52	$52	$52	$50	$49	$48	$48	$47	$47	$45	$42	$36	$32	$25	$21	$13
	10yr ave.	$55	$52	$50	$48	$46	$44	$43	$41	$40	$39	$38	$37	$34	$29	$26	$20	$18	$14
45%	Current	$62	$60	$59	$58	$58	$56	$55	$54	$54	$53	$53	$51	$47	$40	$36	$29	$23	$15
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$42	$38	$33	$30	$23	$20	$16
50%	Current	$69	$67	$66	$65	$64	$63	$61	$60	$59	$59	$59	$57	$52	$44	$40	$32	$26	$16
	10yr ave.	$69	$66	$62	$60	$58	$56	$53	$51	$50	$49	$47	$46	$43	$37	$33	$25	$22	$18
55%	Current	$76	$74	$72	$71	$71	$69	$67	$66	$65	$65	$64	$63	$58	$49	$44	$35	$28	$18
	10yr ave.	$76	$72	$69	$66	$64	$61	$58	$56	$55	$53	$52	$51	$47	$40	$36	$28	$24	$20
60%	Current	$83	$80	$79	$78	$77	$75	$73	$72	$71	$71	$70	$68	$63	$53	$48	$38	$31	$19
	10yr ave.	$83	$79	$75	$72	$70	$67	$64	$61	$60	$58	$57	$55	$51	$44	$40	$30	$26	$21
65%	Current	$90	$87	$85	$84	$84	$82	$79	$78	$77	$77	$76	$74	$68	$58	$52	$41	$33	$21
	10yr ave.	$90	$85	$81	$78	$75	$72	$69	$67	$65	$63	$62	$60	$55	$48	$43	$33	$28	$23
70%	Current	$97	$94	$92	$91	$90	$88	$85	$84	$83	$83	$82	$80	$73	$62	$56	$44	$36	$23
	10yr ave.	$96	$92	$87	$84	$81	$78	$74	$72	$69	$68	$66	$65	$60	$51	$46	$35	$31	$25
75%	Current	$104	$101	$98	$97	$97	$94	$91	$90	$89	$88	$88	$85	$78	$67	$60	$48	$39	$24
	10yr ave.	$103	$98	$93	$90	$87	$83	$80	$77	$74	$73	$71	$69	$64	$55	$49	$38	$33	$27
80%	Current	$111	$107	$105	$104	$103	$100	$97	$96	$95	$94	$94	$91	$84	$71	$64	$51	$41	$26
	10yr ave.	$110	$105	$100	$96	$93	$89	$85	$82	$79	$78	$76	$74	$68	$59	$53	$40	$35	$29
85%	Current	$118	$114	$111	$110	$109	$107	$103	$102	$101	$100	$100	$97	$89	$75	$68	$54	$44	$27
	10yr ave.	$117	$111	$106	$102	$99	$95	$90	$87	$84	$82	$81	$79	$72	$63	$56	$43	$37	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$30	$29	$28	$28	$28	$27	$26	$26	$25	$25	$25	$24	$22	$19	$17	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
30%	Current	$36	$34	$34	$33	$33	$32	$31	$31	$31	$30	$30	$29	$27	$23	$21	$16	$13	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
35%	Current	$41	$40	$39	$39	$39	$38	$37	$36	$36	$35	$35	$34	$31	$27	$24	$19	$15	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$26	$22	$20	$15	$13	$11
40%	Current	$47	$46	$45	$44	$44	$43	$42	$41	$41	$40	$40	$39	$36	$30	$28	$22	$18	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
45%	Current	$53	$52	$51	$50	$50	$48	$47	$46	$46	$45	$45	$44	$40	$34	$31	$25	$20	$12
	10yr ave.	$53	$51	$48	$46	$45	$43	$41	$40	$38	$37	$37	$36	$33	$28	$25	$19	$17	$14
50%	Current	$59	$57	$56	$56	$55	$54	$52	$51	$51	$51	$50	$49	$45	$38	$35	$27	$22	$14
	10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$36	$32	$28	$22	$19	$15
55%	Current	$65	$63	$62	$61	$61	$59	$57	$57	$56	$56	$55	$54	$49	$42	$38	$30	$24	$15
	10yr ave.	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
60%	Current	$71	$69	$67	$67	$66	$65	$63	$62	$61	$61	$60	$58	$54	$46	$41	$33	$26	$17
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
65%	Current	$77	$75	$73	$72	$72	$70	$68	$67	$66	$66	$65	$63	$58	$49	$45	$35	$29	$18
	10yr ave.	$77	$73	$69	$67	$65	$62	$59	$57	$55	$54	$53	$51	$47	$41	$37	$28	$24	$20
70%	Current	$83	$80	$79	$78	$77	$75	$73	$72	$71	$71	$70	$68	$63	$53	$48	$38	$31	$19
	10yr ave.	$83	$79	$75	$72	$70	$67	$64	$61	$60	$58	$57	$55	$51	$44	$40	$30	$26	$21
75%	Current	$89	$86	$84	$83	$83	$81	$78	$77	$76	$76	$75	$73	$67	$57	$52	$41	$33	$21
	10yr ave.	$89	$84	$80	$77	$75	$72	$68	$66	$64	$62	$61	$59	$55	$47	$42	$32	$28	$23
80%	Current	$95	$92	$90	$89	$88	$86	$83	$82	$82	$81	$80	$78	$72	$61	$55	$44	$35	$22
	10yr ave.	$95	$90	$85	$83	$80	$76	$73	$70	$68	$67	$65	$63	$58	$50	$45	$35	$30	$24
85%	Current	$101	$98	$95	$94	$94	$91	$89	$88	$87	$86	$85	$83	$76	$65	$59	$46	$37	$24
	10yr ave.	$100	$95	$91	$88	$85	$81	$77	$75	$72	$71	$69	$67	$62	$54	$48	$37	$32	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$25	$24	$23	$23	$23	$22	$22	$21	$21	$21	$21	$20	$19	$16	$14	$11	$9	$6
		10yr ave.	$25	$23	$22	$22	$21	$20	$19	$18	$18	$17	$17	$17	$15	$13	$12	$9	$8	$6
	30%	Current	$30	$29	$28	$28	$28	$27	$26	$26	$25	$25	$25	$24	$22	$19	$17	$14	$11	$7
		10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
	35%	Current	$35	$34	$33	$32	$32	$31	$30	$30	$30	$29	$29	$28	$26	$22	$20	$16	$13	$8
		10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$16	$13	$11	$9
	40%	Current	$40	$38	$37	$37	$37	$36	$35	$34	$34	$34	$33	$32	$30	$25	$23	$18	$15	$9
		10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
	45%	Current	$44	$43	$42	$42	$41	$40	$39	$39	$38	$38	$38	$37	$34	$29	$26	$20	$17	$10
		10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
	50%	Current	$49	$48	$47	$46	$46	$45	$43	$43	$42	$42	$42	$41	$37	$32	$29	$23	$18	$12
		10yr ave.	$49	$47	$45	$43	$41	$40	$38	$37	$35	$35	$34	$33	$30	$26	$24	$18	$16	$13
	55%	Current	$54	$53	$51	$51	$51	$49	$48	$47	$47	$46	$46	$45	$41	$35	$32	$25	$20	$13
		10yr ave.	$54	$51	$49	$47	$46	$44	$42	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
	60%	Current	$59	$57	$56	$56	$55	$54	$52	$51	$51	$51	$50	$49	$45	$38	$35	$27	$22	$14
		10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$36	$32	$28	$22	$19	$15
	65%	Current	$64	$62	$61	$60	$60	$58	$57	$56	$55	$55	$54	$53	$49	$41	$37	$30	$24	$15
		10yr ave.	$64	$61	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$39	$34	$31	$23	$20	$17
	70%	Current	$69	$67	$66	$65	$64	$63	$61	$60	$59	$59	$59	$57	$52	$44	$40	$32	$26	$16
		10yr ave.	$69	$66	$62	$60	$58	$56	$53	$51	$50	$49	$47	$46	$43	$37	$33	$25	$22	$18
	75%	Current	$74	$72	$70	$69	$69	$67	$65	$64	$64	$63	$63	$61	$56	$48	$43	$34	$28	$17
		10yr ave.	$74	$70	$67	$65	$62	$60	$57	$55	$53	$52	$51	$50	$46	$39	$35	$27	$23	$19
	80%	Current	$79	$77	$75	$74	$74	$72	$70	$69	$68	$67	$67	$65	$60	$51	$46	$36	$29	$18
		10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$57	$55	$54	$53	$49	$42	$38	$29	$25	$20
	85%	Current	$84	$81	$80	$79	$78	$76	$74	$73	$72	$72	$71	$69	$64	$54	$49	$39	$31	$20
		10yr ave.	$84	$80	$76	$73	$70	$68	$65	$62	$60	$59	$58	$56	$52	$45	$40	$31	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$19	$19	$19	$18	$18	$17	$17	$17	$17	$17	$16	$15	$13	$12	$9	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
30%	Current	$24	$23	$22	$22	$22	$22	$21	$21	$20	$20	$20	$19	$18	$15	$14	$11	$9	$6
	10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
35%	Current	$28	$27	$26	$26	$26	$25	$24	$24	$24	$24	$23	$23	$21	$18	$16	$13	$10	$6
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$7
40%	Current	$32	$31	$30	$30	$29	$29	$28	$27	$27	$27	$27	$26	$24	$20	$18	$15	$12	$7
	10yr ave.	$32	$30	$28	$28	$27	$25	$24	$23	$23	$22	$22	$21	$19	$17	$15	$12	$10	$8
45%	Current	$36	$34	$34	$33	$33	$32	$31	$31	$31	$30	$30	$29	$27	$23	$21	$16	$13	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
50%	Current	$40	$38	$37	$37	$37	$36	$35	$34	$34	$34	$33	$32	$30	$25	$23	$18	$15	$9
	10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
55%	Current	$43	$42	$41	$41	$40	$39	$38	$38	$37	$37	$37	$36	$33	$28	$25	$20	$16	$10
	10yr ave.	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
60%	Current	$47	$46	$45	$44	$44	$43	$42	$41	$41	$40	$40	$39	$36	$30	$28	$22	$18	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
65%	Current	$51	$50	$49	$48	$48	$47	$45	$45	$44	$44	$44	$42	$39	$33	$30	$24	$19	$12
	10yr ave.	$51	$49	$46	$45	$43	$41	$39	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
70%	Current	$55	$54	$52	$52	$52	$50	$49	$48	$48	$47	$47	$45	$42	$36	$32	$25	$21	$13
	10yr ave.	$55	$52	$50	$48	$46	$44	$43	$41	$40	$39	$38	$37	$34	$29	$26	$20	$18	$14
75%	Current	$59	$57	$56	$56	$55	$54	$52	$51	$51	$51	$50	$49	$45	$38	$35	$27	$22	$14
	10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$36	$32	$28	$22	$19	$15
80%	Current	$63	$61	$60	$59	$59	$57	$56	$55	$54	$54	$54	$52	$48	$41	$37	$29	$23	$15
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$16
85%	Current	$67	$65	$64	$63	$63	$61	$59	$58	$58	$57	$57	$55	$51	$43	$39	$31	$25	$16
	10yr ave.	$67	$64	$61	$58	$56	$54	$52	$50	$48	$47	$46	$45	$41	$36	$32	$25	$21	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$15	$14	$14	$14	$14	$13	$13	$13	$13	$13	$13	$12	$11	$10	$9	$7	$6	$3
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
30%	Current	$18	$17	$17	$17	$17	$16	$16	$15	$15	$15	$15	$15	$13	$11	$10	$8	$7	$4
	10yr ave.	$18	$17	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$9	$8	$6	$6	$5
35%	Current	$21	$20	$20	$19	$19	$19	$18	$18	$18	$18	$18	$17	$16	$13	$12	$10	$8	$5
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$15	$14	$14	$13	$11	$10	$8	$7	$5
40%	Current	$24	$23	$22	$22	$22	$22	$21	$21	$20	$20	$20	$19	$18	$15	$14	$11	$9	$6
	10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
45%	Current	$27	$26	$25	$25	$25	$24	$23	$23	$23	$23	$23	$22	$20	$17	$16	$12	$10	$6
	10yr ave.	$27	$25	$24	$23	$22	$21	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
50%	Current	$30	$29	$28	$28	$28	$27	$26	$26	$25	$25	$25	$24	$22	$19	$17	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
55%	Current	$33	$32	$31	$31	$30	$30	$29	$28	$28	$28	$28	$27	$25	$21	$19	$15	$12	$8
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$8
60%	Current	$36	$34	$34	$33	$33	$32	$31	$31	$31	$30	$30	$29	$27	$23	$21	$16	$13	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
65%	Current	$39	$37	$37	$36	$36	$35	$34	$33	$33	$33	$33	$32	$29	$25	$22	$18	$14	$9
	10yr ave.	$38	$37	$35	$34	$32	$31	$30	$29	$28	$27	$26	$26	$24	$20	$18	$14	$12	$10
70%	Current	$41	$40	$39	$39	$39	$38	$37	$36	$36	$35	$35	$34	$31	$27	$24	$19	$15	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$26	$22	$20	$15	$13	$11
75%	Current	$44	$43	$42	$42	$41	$40	$39	$39	$38	$38	$38	$37	$34	$29	$26	$20	$17	$10
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
80%	Current	$47	$46	$45	$44	$44	$43	$42	$41	$41	$40	$40	$39	$36	$30	$28	$22	$18	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$36	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
85%	Current	$50	$49	$48	$47	$47	$46	$44	$44	$43	$43	$43	$41	$38	$32	$29	$23	$19	$12
	10yr ave.	$50	$48	$45	$44	$42	$41	$39	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$10	$10	$9	$9	$9	$9	$9	$9	$8	$8	$8	$8	$7	$6	$6	$5	$4	$2
	10yr ave.	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$12	$11	$11	$11	$11	$11	$10	$10	$10	$10	$10	$10	$9	$8	$7	$5	$4	$3
	10yr ave.	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$14	$13	$13	$13	$13	$13	$12	$12	$12	$12	$12	$11	$10	$9	$8	$6	$5	$3
	10yr ave.	$14	$13	$12	$12	$12	$11	$11	$10	$10	$10	$9	$9	$9	$7	$7	$5	$4	$4
40%	Current	$16	$15	$15	$15	$15	$14	$14	$14	$14	$13	$13	$13	$12	$10	$9	$7	$6	$4
	10yr ave.	$16	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$8	$8	$6	$5	$4
45%	Current	$18	$17	$17	$17	$17	$16	$16	$15	$15	$15	$15	$15	$13	$11	$10	$8	$7	$4
	10yr ave.	$18	$17	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$9	$8	$6	$6	$5
50%	Current	$20	$19	$19	$19	$18	$18	$17	$17	$17	$17	$17	$16	$15	$13	$12	$9	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
55%	Current	$22	$21	$21	$20	$20	$20	$19	$19	$19	$19	$18	$18	$16	$14	$13	$10	$8	$5
	10yr ave.	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$15	$13	$12	$10	$8	$7	$6
60%	Current	$24	$23	$22	$22	$22	$22	$21	$21	$20	$20	$20	$19	$18	$15	$14	$11	$9	$6
	10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
65%	Current	$26	$25	$24	$24	$24	$23	$23	$22	$22	$22	$22	$21	$19	$16	$15	$12	$10	$6
	10yr ave.	$26	$24	$23	$22	$22	$21	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$7
70%	Current	$28	$27	$26	$26	$26	$25	$24	$24	$24	$24	$23	$23	$21	$18	$16	$13	$10	$6
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$7
75%	Current	$30	$29	$28	$28	$28	$27	$26	$26	$25	$25	$25	$24	$22	$19	$17	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
80%	Current	$32	$31	$30	$30	$29	$29	$28	$27	$27	$27	$27	$26	$24	$20	$18	$15	$12	$7
	10yr ave.	$32	$30	$28	$28	$27	$25	$24	$23	$23	$22	$22	$21	$19	$17	$15	$12	$10	$8
85%	Current	$34	$33	$32	$31	$31	$30	$30	$29	$29	$29	$28	$28	$25	$22	$20	$15	$12	$8
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$22	$21	$18	$16	$12	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.