### **III**

### JEMALONG WOOL BULLETIN (week ending 4/12/2015)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 2	3		12 [	MONTH C	OMPARISO	NS			3 YE	AR COMPA	RISONS		1	0 YEA	AR COMP	ARISONS	
Mic.	3/12/2015	26/11/2015	3/12/2014	Now		Now		Now				Now	tile				Now	tile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compare	ed			compared	rcentile			10 year	compared	rcentile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to Hig	h	Low Hig	n Average	to 3yr ave	= 4\	Low	High	Average	to 10yr ave	
NRI	1273	-2 -0.2%	1079	+194 18%	1075	+198 18%	1399	-126 -	9%	1002 139	9 1124	+149 13%	90%	694	1491	1018	+255 25%	90%
16*	1560	<b>-10</b> -0.6%	1340	+220 16%	1340	+220 16%	1710	-150 -9	9%	1340 181	0 1537	+23 1%	55%	1350	2800	1708	-148 -9%	37%
16.5*	1535	+5 0.3%	1320	+215 16%	1310	+225 17%	1660	-125 -	8%	1300 166	0 1454	+81 6%	80%	1280	2680	1578	-43 -3%	66%
17*	1525	0	1310	+215 16%	1300	+225 17%	1640	-115 -	7%	1245 164	0 1390	+135 10%	90%	1150	2530	1464	+61 4%	76%
17.5*	1520	0	1310	+210 16%	1290	+230 18%	1620	-100 -	6%	1200 162	0 1359	+161 12%	92%	1050	2360	1395	+125 9%	82%
18	1486	0	1263	+223 18%	1238	+248 20%	1607	-121 -	8%	1162 160	7 1312	+174 13%	95%	978	2193	1324	+162 12%	84%
18.5	1456	+3 0.2%	1246	+210 17%	1226	+230 19%	1579	-123 -	8%	1133 157	9 1284	+172 13%	94%	923	1963	1260	+196 16%	85%
19	1407	+5 0.4%	1215	+192 16%	1184	+223 19%	1553	-146 -9	9%	1113 155	3 1253	+154 12%	94%	881	1776	1191	+216 18%	86%
19.5	1361	-1 -0.1%	1196	+165 14%	1168	+193 17%	1529	-168 -1	1%	1093 152	9 1229	+132 11%	89%	812	1670	1129	+232 21%	85%
20	1329	-3 -0.2%	1182	+147 12%	1145	+184 16%	1517	-188 -1	2%	1079 151	7 1210	+119 10%	88%	735	1588	1076	+253 24%	86%
21	1315	0	1161	+154 13%	1136	+179 16%	1500	-185 -1	2%	1075 150	0 1201	+114 9%	89%	678	1522	1042	+273 26%	89%
22	1308	-1 -0.1%	1152	+156 14%	1119	+189 17%	1458	-150 -10	0%	1058 145	8 1187	+121 10%	91%	660	1461	1014	+294 29%	93%
23	1286	-10 -0.8%	1130	+156 14%	1107	+179 16%	1396	-110 -	8%	1046 139	6 1172	+114 10%	92%	662	1396	986	+300 30%	96%
24	1181	-19 -1.6%	1055	+126 12%	1050	+131 12%	1354	-173 -13	3%	973 135	4 1094	+87 8%	85%	641	1354	918	+263 29%	95%
25	1071	-27 -2.5%	923	+148 16%	911	+160 18%	1245	-174 -1	4%	810 124	5 952	+119 13%	79%	567	1245	799	+272 34%	94%
26	1005	<b>-19</b> -1.9%	825	+180 22%	825	+180 22%	1165	-160 -1	4%	737 116	5 864	+141 16%	80%	532	1165	719	+286 40%	94%
28	830	-29 -3.4%	726	+104 14%	726	+104 14%	974	-144 -1	5%	583 97	723	+107 15%	75%	424	974	570	+260 46%	93%
30	780	-24 -3.0%	693	+87 13%	693	+87 13%	897	-117 -13	3%	541 89	' 681	+99 15%	73%	343	897	515	+265 51%	92%
32	696	<b>-</b> 5 -0.7%	630	+66 10%	630	+66 10%	762	-66 -9	9%	467 76	594	+102 17%	77%	297	762	454	+242 53%	93%
MC	1115	+10 0.9%	794	+321 40%	794	+321 40%	1112	+3 (	0%	710 111	5 860	+255 30%	100%	390	1115	651	+464 71%	100%
AU BALES	SOFFERED	37,172	* Due to the	e irregular ma	rket quoting	for some fin	e wool cate	gories, fig	gure	s shown r	elating to mic	ron categorie	s belo	w 18 n	nicron	are an estir	nate based o	n the
AU BALE	S SOLD	34,212	AWEX Pr	emium & Disc	counts Repo	ort & other av	ailable infor	mation.										
AU PASS	ED-IN%	7.9%	* For any c	ategory, wher	e there is in	sufficient qua	antity offere	d to enab	le A	WEX to q	iote, a quote	will be provid	led ba	sed or	the be	est available	e information	
AUD/USD	)	0.73355																

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

<u>Disclaimer</u>: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages (including without limitation special, or consequential damages), where in an action of contract, negligence, or tort, arising out of or in connection with the use of performance of these materials.

#### MARKET COMMENTARY

This week saw little movement in the NRI which closed at 1273, two cents below the previous weeks close.

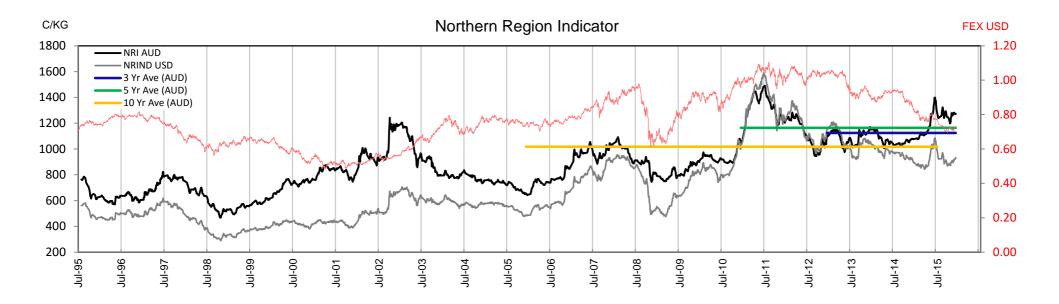
It was a fairly small national total at 37,172 bales, 31% less than the corresponding sale from last year. Despite the lower volumes the market got off to a slow start (on the back of a strengthening Aussie dollar which jumped almost 1 cent). Merino fleece was generally 5 cents cheaper for most descriptions however there were positive signs towards the end of the day when prices recovered some of the lost ground. Thursday continued this trend with an opening catalogue which was slightly dearer, and continued to strengthen over the course of the day, leaving most merino MPG's 5 to 10 cents dearer. As with recent weeks, the better types were the main focus and found good support over both days.

The direction for Merino Skirtings was less clear with an overall steady tone punctuated by both rises and falls, although any movements were fairly minor.

Crossbreds struggled under the weight of another large offering, losing between 10 and 30 cents. While Merino Cardings rose 10 cents for the week.

49,170 bales are currently forecast for next week, and while it will be the largest offering in eight months it still falls short of the corresponding sale last season, by 5,000 bales or 9.3%

Source: AWEX



### JEMALONG WOOL BULLETIN

(week ending 4/12/2015)

Table 2: Three Year Decile Table, since: 1/12/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1320	1280	1240	1196	1168	1144	1130	1119	1114	1098	1087	1037	852	758	624	581	489	750
2	20%	1420	1350	1305	1280	1212	1191	1168	1150	1139	1134	1126	1111	1048	873	780	645	605	498	777
3	30%	1470	1400	1330	1295	1250	1222	1193	1171	1156	1149	1136	1127	1060	898	798	658	628	550	790
4	40%	1500	1420	1350	1320	1273	1246	1206	1184	1172	1161	1152	1137	1068	909	809	667	633	560	804
5	50%	1550	1440	1380	1337	1293	1260	1221	1203	1188	1178	1169	1154	1079	916	818	674	640	568	813
6	60%	1570	1480	1410	1370	1315	1284	1263	1242	1222	1214	1198	1186	1092	925	828	684	653	605	828
7	70%	1600	1500	1440	1400	1360	1333	1304	1277	1248	1237	1218	1206	1100	954	865	777	730	648	869
8	80%	1620	1535	1480	1450	1413	1377	1337	1297	1272	1263	1253	1234	1140	1076	1005	848	799	698	1005
9	90%	1680	1590	1525	1505	1462	1436	1395	1362	1333	1317	1299	1276	1200	1134	1061	896	836	721	1074
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1115
MP	G	1560	1535	1525	1520	1486	1456	1407	1361	1329	1315	1308	1286	1181	1071	1005	830	780	696	1115
3 Yr Per	centile	55%	80%	90%	92%	95%	94%	94%	89%	88%	89%	91%	92%	85%	79%	80%	75%	73%	77%	100%

Table 3: Ten Year Decile Tabl	le. sinc 1/	/12/2005
-------------------------------	-------------	----------

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1245	1170	1082	1027	948	877	812	751	721	702	680	624	570	444	376	325	434
2	20%	1500	1390	1270	1200	1153	1096	1029	955	878	835	820	806	757	654	589	459	397	348	484
3	30%	1550	1410	1300	1240	1189	1144	1079	991	935	909	892	867	804	678	605	471	410	358	534
4	40%	1570	1440	1340	1285	1226	1181	1118	1071	1015	969	934	899	829	705	624	482	425	379	583
5	50%	1600	1475	1380	1325	1268	1232	1164	1129	1079	1036	980	940	860	751	659	499	444	403	626
6	60%	1650	1510	1415	1377	1318	1270	1209	1170	1136	1126	1103	1076	1004	872	769	606	554	483	695
7	70%	1700	1570	1470	1427	1380	1312	1262	1213	1183	1166	1152	1131	1055	902	807	645	594	518	748
8	80%	1800	1700	1555	1500	1446	1390	1331	1291	1256	1239	1217	1187	1084	929	833	670	631	564	798
9	90%	2100	1912	1730	1626	1570	1494	1451	1403	1352	1318	1285	1241	1132	998	899	724	670	620	833
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1115
MP	G	1560	1535	1525	1520	1486	1456	1407	1361	1329	1315	1308	1286	1181	1071	1005	830	780	696	1115
10 Yr Per	centile	37%	66%	76%	82%	84%	85%	86%	85%	86%	89%	93%	96%	95%	94%	94%	93%	92%	93%	100%

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1263 for 60% of the time, over the past three years.
  - In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1209 for 60% of the time, over the past ten years.

#### JEMALONG WOOL BULLETIN

(week ending 4/12/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 27 November 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Dec-2015	27/05/15 <b>1425</b>	8/09/15 <b>1400</b>		28/10/15 <b>1325</b>			26/11/15 <b>825</b>	
	Jan-2016	21/05/15 <b>1375</b>	10/07/15 <b>1350</b>		11/11/15 <b>1320</b> 12/11/15			25/09/15 <b>865</b>	13/07/15 <b>760</b>
	Feb-2016	29/10/15 <b>1440</b>	12/08/15 <b>1400</b>	13/10/15 <b>1270</b>	1320			3/06/15 <b>800</b>	
_	Mar-2016	28/05/15 <b>1420</b>	12/07/15 <b>1305</b>		11/11/15 <b>1320</b>				
-	Apr-2016	3/06/15 <b>1420</b>	12/08/15 <b>1360</b>	25/05/15 <b>1290</b>	12/11/15 <b>1320</b>				
-	May-2016	10/07/15 <b>1350</b>			12/11/15 <b>1310</b>				
-	Jun-2016		12/08/15 <b>1400</b>		12/11/15 <b>1310</b>				
-	Jul-2016		12/08/15 <b>1390</b>		12/08/15 <b>1310</b>				
-	Aug-2016				12/11/15 <b>1295</b>				
	Sep-2016				6/08/15 <b>1260</b>				
CONTRACT MONTH	Oct-2016		16/07/15 <b>1350</b>		28/10/15 <b>1250</b>				
CT	Nov-2016		1000		12/08/15 <b>1275</b>				
TR/	Dec-2016				12/08/15 <b>1275</b>				
00	Jan-2017		9/09/15 <b>1355</b>		16/07/15 <b>1250</b>				
-	Feb-2017								
-	Mar-2017								
-	Apr-2017								
-	May-2017								
-	Jun-2017								
-	Jul-2017								
-	Aug-2017								
-	Sep-2017								
-	Oct-2017								

### JEMALONG WOOL BULLETIN (week ending 4/12/2015)

**Table 5: National Market Share** 

		Curre	nt Sellin	g Week	Previo	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	JO	3	3 Years Ag	0	5	Years Ag	jo	10	) Years A	.go
		W	/eek 23		W	'eek 22			2014-15			2013-14			2012-13			2010-11			2005-06	į.
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	3,874	11%	TECM	6,160	16%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
ers	2	CTXS	3,783	11%	CTXS	5,097	13%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
Š	3	GWEA	3,010	9%	TIAM	2,770	7%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
B	4	FOXM	2,845	8%	AMEM	2,505	7%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
iŞ.	5	LEMM	2,114	6%	FOXM	2,273	6%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Top 10, Auction Buyers	6	MODM	2,017	6%	MCHA	2,010	5%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
0, 0	7	MCHA	1,929	6%	MODM	1,985	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
p 1	8	TIAM	1,812	5%	PMWF	1,963	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
P	9	AMEM	1,802	5%	GWEA	1,581	4%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	VWPM	1,363	4%	VWPM	1,546	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
4.	1	TECM	1,662	10%	CTXS	3,013	15%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
F.LC	2	CTXS	1,649	10%	TECM	2,397	12%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MFLC TOP 5	3	LEMM	1,595	10%	PMWF	1,749	9%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
Ĕ	4	FOXM	1,594	10%	TIAM	1,689	9%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	GWEA	1,493	9%	AMEM	1,302	7%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
	1	TECM	805	16%	TECM	1,171	24%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	MODM	717	15%	TIAM	907	18%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	TIAM	692	14%	AMEM	637	13%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
Ĕ	4	GWEA	417	8%	MODM	472	9%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	AMEM	379	8%	FOXM	288	6%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	CTXS	1,598	20%	TECM	1,821	23%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	TECM	974	12%	CTXS	1,622	20%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	GWEA	686	9%	FOXM	461	6%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
Ĕ	4	FOXM	536	7%	MCHA	432	5%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	MCHA	515	7%	AMEM	280	3%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
(0	1	MCHA	1,192	21%	MCHA	1,380	24%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
ODDS OP 5	2	VWPM	738	13%	VWPM	998	17%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
ОО	3	FOXM	528	9%	TECM	771	13%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
F	4	TECM	433	8%	CTXS	366	6%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	CTXS	429	8%	FOXM	339	6%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offer		Sold	Offer		<u>Sold</u>	Bales	Sold \$/I	<u>Bale</u>	Bales	Sold \$/	<u>'Bale</u>	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$	3/Bale
Auc		37,17	72	34,212	41,73	30	38,418	1,800,	510 \$1	,545	1,625	,115 \$1	,509	1,742	,881 \$1	,418	1,786	,249 \$1	,467	2,213,	822 \$	1,018
Tot	als	Passe	<u>d-In</u>	<u>PI%</u>	Passe	<u>d-In</u>	<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>ie</u>	<u>E</u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Val	<u>ue</u>
		2,95	1	7.9%	3,31	2	7.9%	\$2	,781,914,3	809	\$2	,452,791,8	392	\$2	,470,844,1	53	\$2	,619,977,	188	\$2	,254,128,	782

### JEMALONG WOOL BULLETIN

(week ending 4/12/2015)

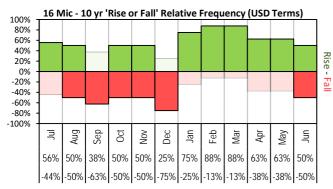
#### **Table 6: NSW Production Statistics**

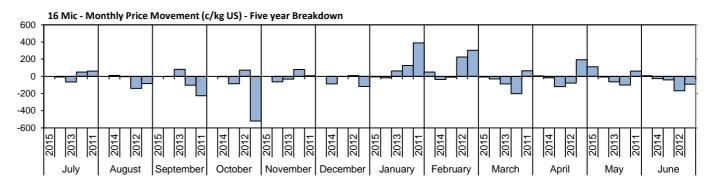
i able t	. NOW FI	oduction Stat	เอเเดอ												
MAX	MIN	MAX GA	IN MAX	REDUCTION											
		2014-15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devision,	Area Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Ten	terfield, Glen Ini	nes	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03 Guy			33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
٤	N04 Inve			4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
Northern		idale		1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
ρ		worth, Gunneda	ah. Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07 Mor	•	,	5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08 Nari			3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
		ar, Bourke, Wa	naaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
est	N12 Wal		.aag	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
& Far West	N13 Nyn			21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
ā	,	bo, Narromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
LL ox		edoo		7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
20		lgee, Wellingtor	Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	706 726
ter		nabarabran	, Guigorig	3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
North Western		namble		7.831	20.0	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
\le		andra, Gulargar	nhono	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.1	617
\frac{1}{2}	_	andia, Gulaigai varrina	ilbone	5,191	19.4	0.1	2.1	0.1	63.8	-0.9 -1.7	86	4.1	38	-1.3	690
Ž			1:11	· '	-	-									
		annia, Broken I		25,000	21.0 21.2	0.4	2.6	0.4	60.5	0.8	90 90	3.2	34 36	-1.4 1.8	654 626
Central West		es, Parkes, Co	wra	55,313		-0.5	2.9	0.2	63.7	0.1		2.2			
>		gow, Oberon		2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
Iral		nge, Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
ent		st Wyalong		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
		dobolin, Lake C		11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
Murrumbidgee		tamundra, Tem	ora	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
) pjc		long, Gundagai		12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
ΙĒ		gga, Narrandera		33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
I		ith, Hillston		13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
Σ		, Coleambally		17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
>		ntworth, Balrana		15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray		ıry, Corowa, Ho	brook	29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
₽	-	iliquin		24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
	N38 Finle	ey, Berrigan, Je	rilderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
		lburn, Young, Y		102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
South		aro (Cooma, Bo	mbala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
Solas	N32 A.C			220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43 Sou	th Coast (Bega)		474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW		AWEX Sale St	atistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
AWTA N	Ithly Key Te	st Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
	Current	November	194,174	-15,014	21.3	0.0	1.5	0.1	65.9	-1.0	88	-0.5	33	0.1	52 -1.6
AUSTRALIA	Season	Y.T.D		-67,963	20.7	-0.1	1.6	-0.2	65.4	-0.3	90	0.0	34	1.0	51 -3.0
T.V	Previous	2014-15	907,333	-11226.0	20.8	0.2	1.8	0.0	65.7	0.3	90	2.0	33	0.0	54 4.0
SO	Seasons	2013-14	918,559	-28886.0	20.6	-0.5	1.8	-0.4	65.4	-0.6	88	-1.0	33	-2.0	50 <b>-2.0</b>
⋖	Y.T.D.	2012-13	947,445	35,148	21.1	-0.2	2.2	-0.3	66.0	0.2	89	0.5	35	0.6	48 <b>-2.4</b>

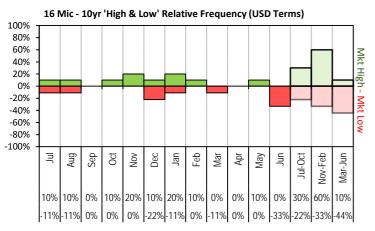
## **III**

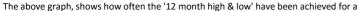
#### JEMALONG WOOL BULLETIN

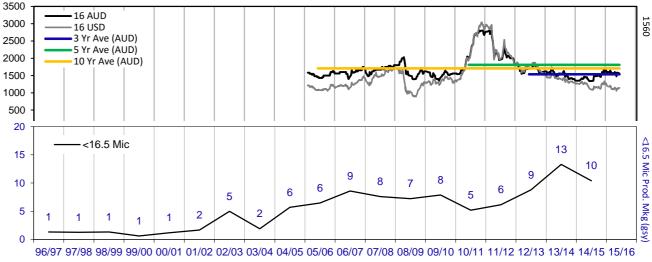
(week ending 4/12/2015)

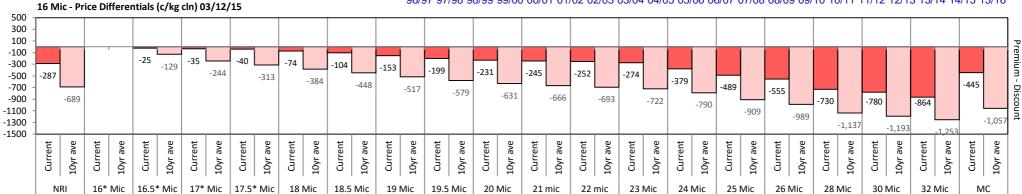






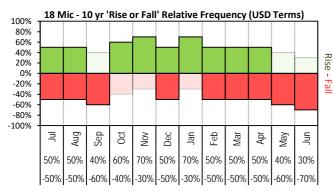


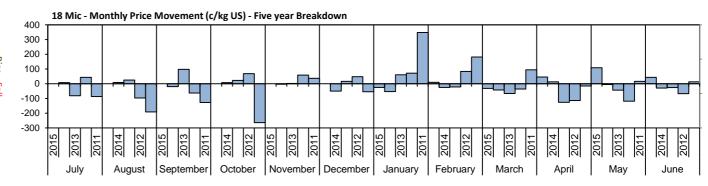


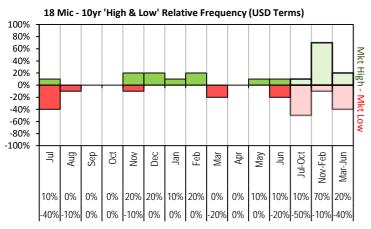


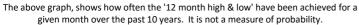
### JEMALONG WOOL BULLETIN

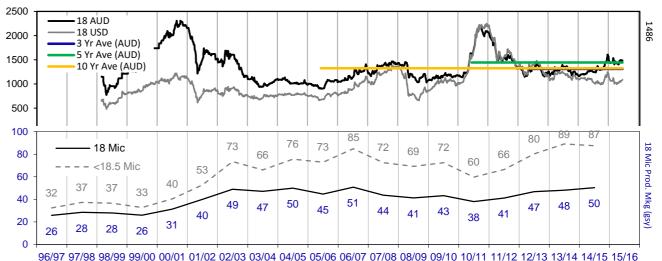
(week ending 4/12/2015)

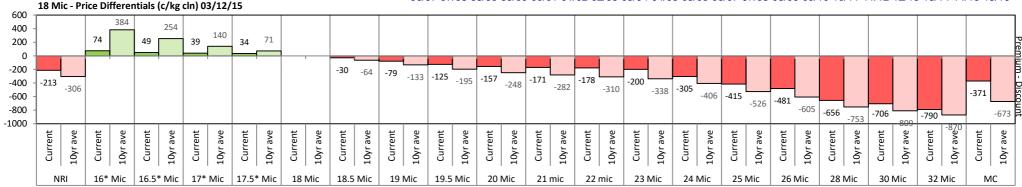






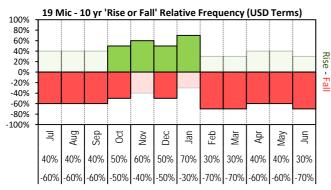


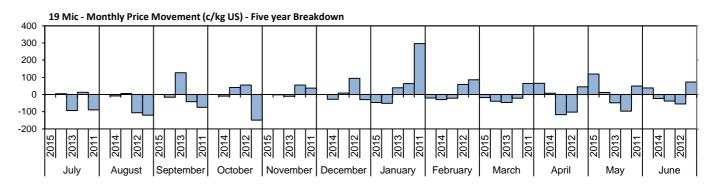


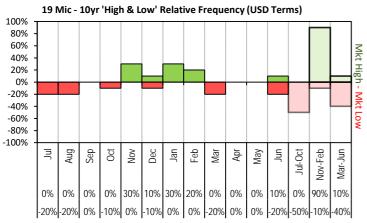


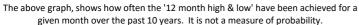
#### JEMALONG WOOL BULLETIN

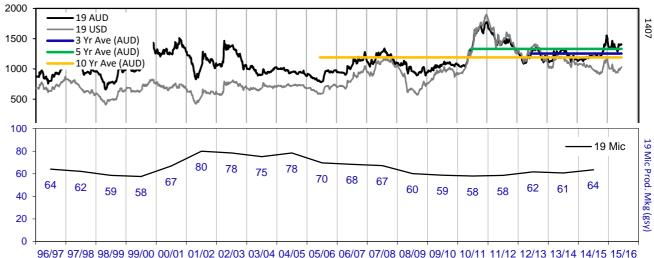
(week ending 4/12/2015)

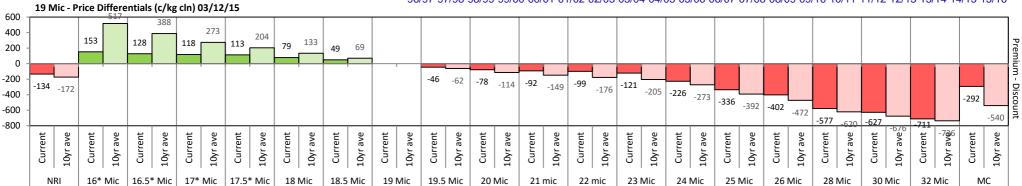






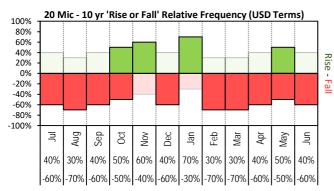


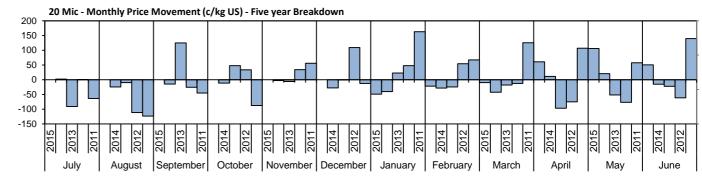


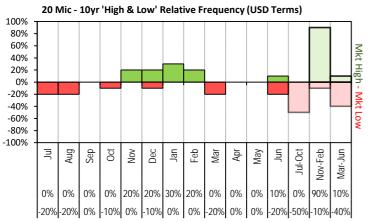


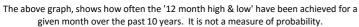
### JEMALONG WOOL BULLETIN

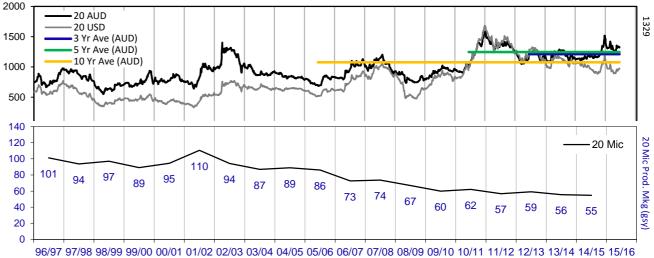
(week ending 4/12/2015)

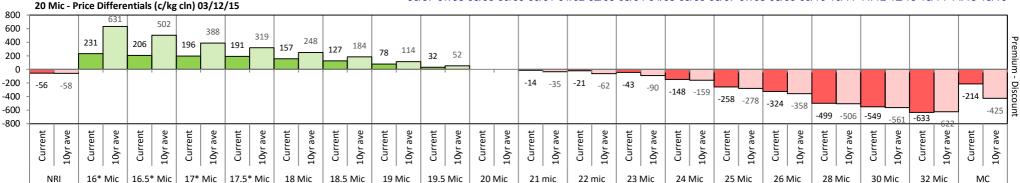






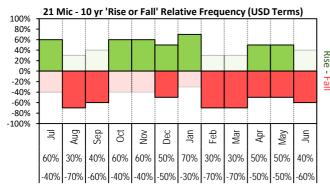


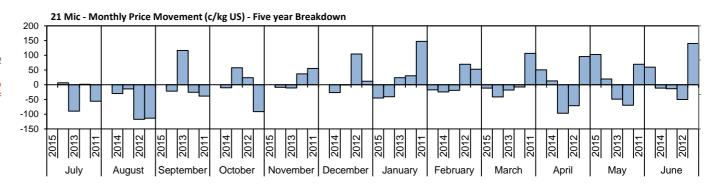


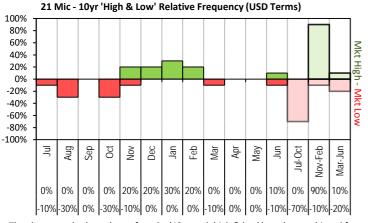


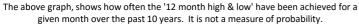
#### JEMALONG WOOL BULLETIN

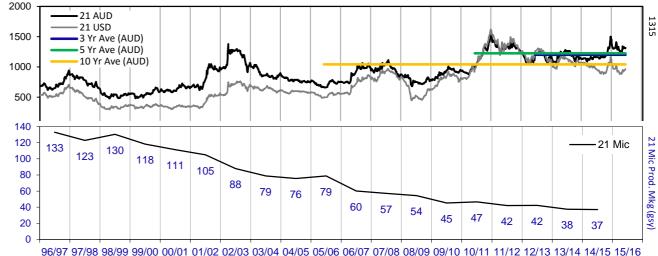
(week ending 4/12/2015)

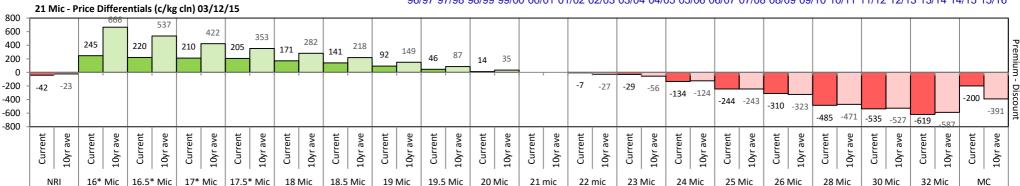






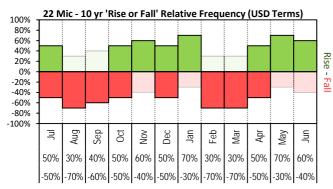


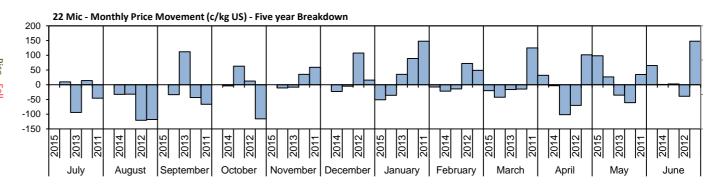




### JEMALONG WOOL BULLETIN

(week ending 4/12/2015)



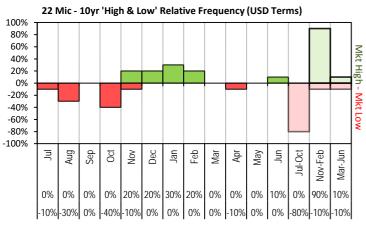


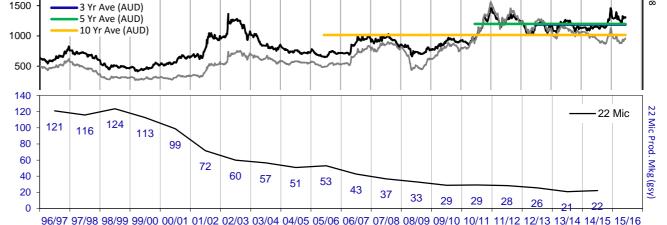
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

22 AUD

- 22 USD

2000



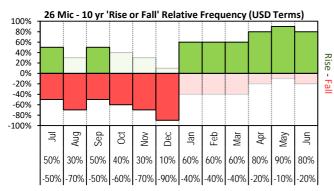


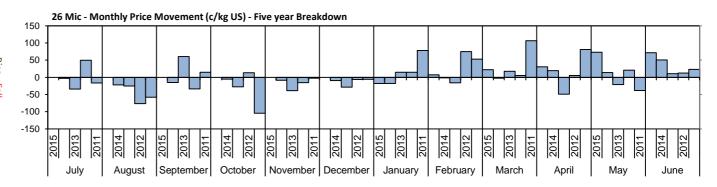
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

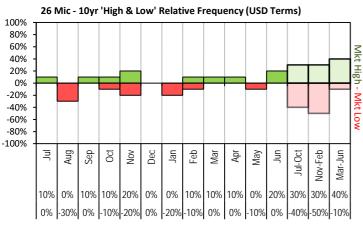
22 Mic - Price Differentials (c/kg cln) 03/12/15 800 600 450 381 310 400 252 246 Premium - Discount 227 217 148 114 53 62 200 21 7 27 -200 -22 -35 -28 -**127** -97 -193 -400 -237 -216 -303 -295 -363 -600 -444 -478 -528 -499 -612 -800 10yr ave Current 10yr ave Current 10yr ave Current Current Current 10yr ave Current 10yr ave Current Current 10yr ave 10yr ave Current 10yr ave Current Current 10yr ave 10yr ave Current Current ave 10yr 10yr 10yr 18 Mic 18.5 Mic 19 Mic 19.5 Mic 20 Mic 21 mic 22 mic 23 Mic 25 Mic 26 Mic 28 Mic 30 Mic 32 Mic MC

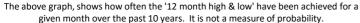
#### JEMALONG WOOL BULLETIN

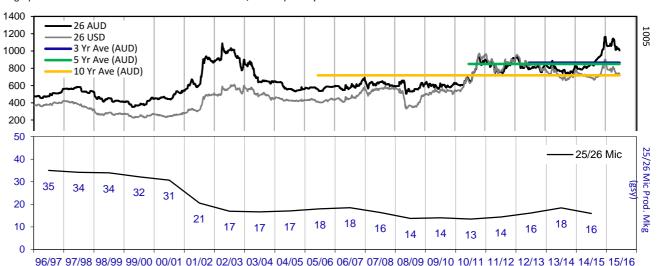
(week ending 4/12/2015)

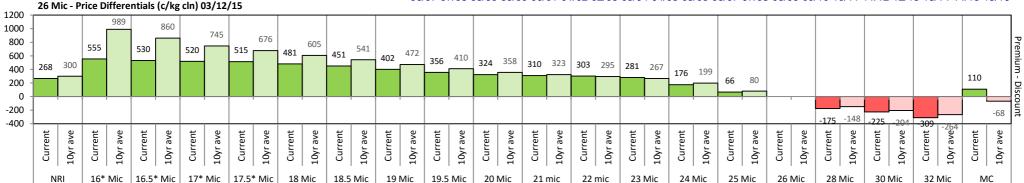






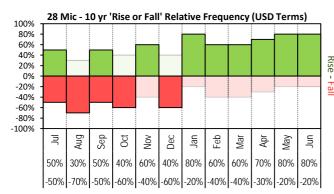


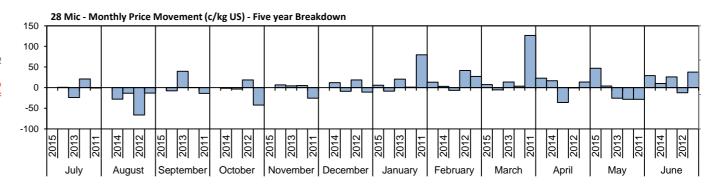


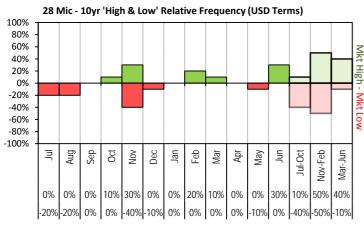


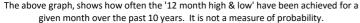
#### JEMALONG WOOL BULLETIN

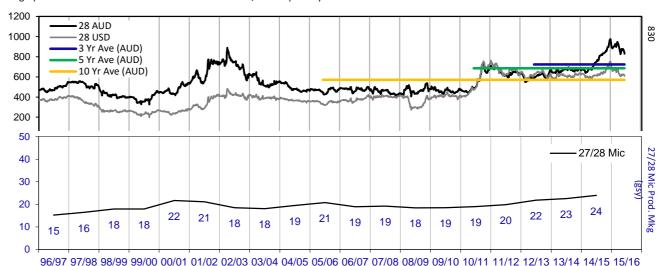
(week ending 4/12/2015)

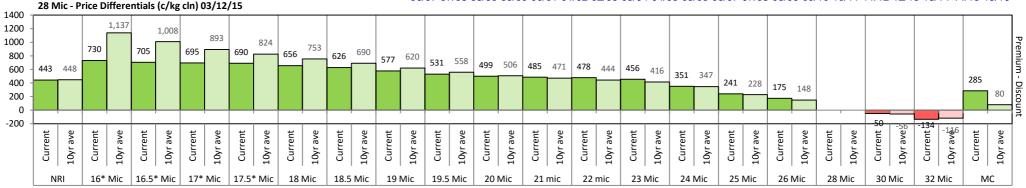






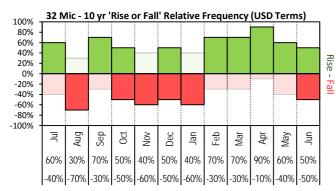


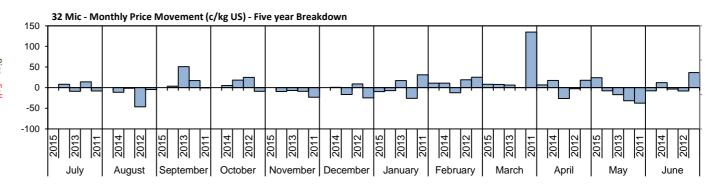


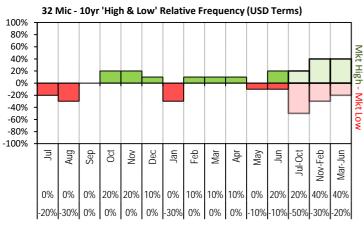


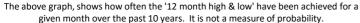
#### JEMALONG WOOL BULLETIN

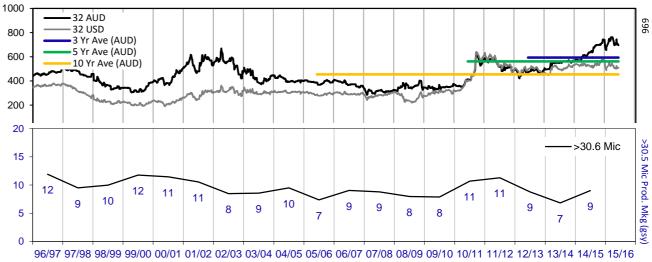
(week ending 4/12/2015)

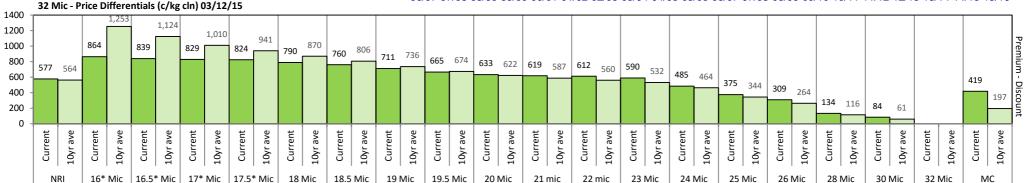






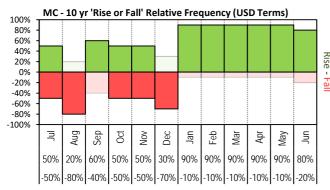


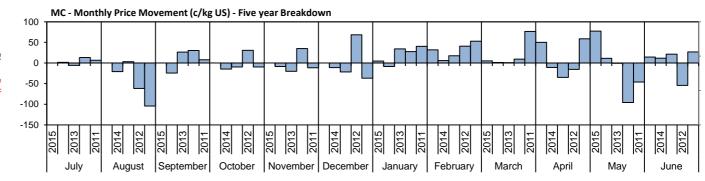


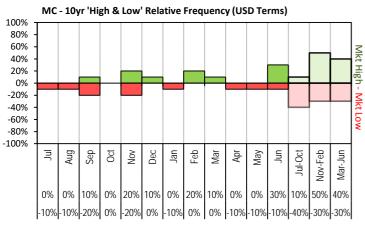


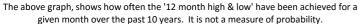
#### JEMALONG WOOL BULLETIN

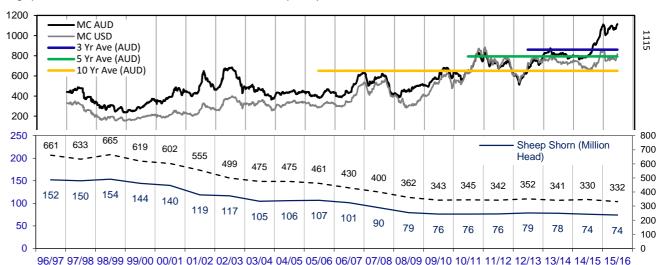
(week ending 4/12/2015)

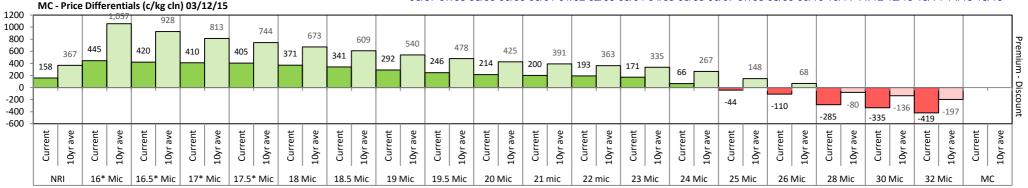
















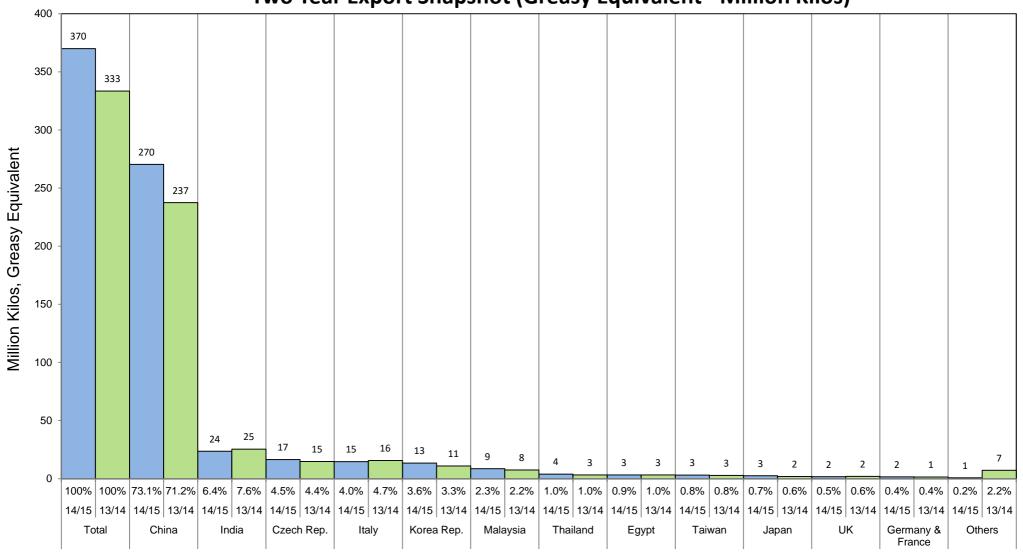




Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$24	\$23	\$19	\$18	\$16
	2070	10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	30%	Current	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$32	\$29	\$27	\$22	\$21	\$19
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	35%	Current	\$49	\$48	\$48	\$48	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$37	\$34	\$32	\$26	\$25	\$22
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	40%	Current	\$56	\$55	\$55	\$55	\$53	\$52	\$51	\$49	\$48	\$47	\$47	\$46	\$43	\$39	\$36	\$30	\$28	\$25
		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$33	\$29	\$26	\$21	\$19	\$16
	45%	Current	\$63	\$62	\$62	\$62	\$60	\$59	\$57	\$55	\$54	\$53	\$53	\$52	\$48	\$43	\$41	\$34	\$32	\$28
		10yr ave.	\$69	\$64	\$59	\$56	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Dry)	50%	Current	\$70	\$69	\$69	\$68	\$67	\$66	\$63	\$61	\$60	\$59	\$59	\$58	\$53	\$48	\$45	\$37	\$35	\$31
٦ ـ		10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$48	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
(Sch	55%	Current	\$77	\$76	\$75	\$75	\$74	\$72	\$70	\$67	\$66	\$65	\$65	\$64	\$58	\$53	\$50	\$41	\$39	\$34
		10yr ave.	\$85	\$78	\$72	\$69	\$66	\$62	\$59	\$56	\$53	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
Yield	60%	Current	\$84	\$83	\$82	\$82	\$80	\$79	\$76	\$73	\$72	\$71	\$71	\$69	\$64	\$58	\$54	\$45	\$42	\$38
Ξ		10yr ave.	\$92	\$85	\$79	\$75	\$71	\$68	\$64	\$61	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$31	\$28	\$25
	65%	Current	\$91	\$90	\$89	\$89	\$87	\$85	\$82	\$80	\$78	\$77	\$77	\$75	\$69	\$63	\$59	\$49	\$46	\$41
		10yr ave.	\$100	\$92	\$86	\$82	\$77	\$74	\$70	\$66	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	70%	Current	\$98	\$97	\$96	\$96	\$94	\$92	\$89	\$86	\$84	\$83	\$82	\$81	\$74	\$67	\$63	\$52	\$49	\$44
		10yr ave.	\$108	\$99	\$92	\$88	\$83	\$79	\$75	\$71	\$68	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$29
	75%	Current	\$105	\$104	\$103	\$103	\$100	\$98	\$95	\$92	\$90	\$89	\$88	\$87	\$80	\$72	\$68	\$56	\$53	\$47
		10yr ave.	\$115	-	\$99	\$94	\$89	\$85	\$80	\$76	\$73	\$70	\$68	\$67	\$62	\$54	\$49	\$38	\$35	\$31
	80%	Current			\$110		\$107	\$105	\$101	\$98	\$96	\$95	\$94	\$93	\$85	\$77	\$72	\$60	\$56	\$50
		10yr ave.			\$105		\$95	\$91	\$86	\$81	\$77	\$75	\$73	\$71	\$66	\$58	\$52	\$41	\$37	\$33
	85%	Current 10yr ave.	\$119 \$131	\$117 \$121			\$114 \$101	\$111 \$96	\$108 \$91	\$104 \$86	\$102 \$82	\$101 \$80	\$100 \$78	\$98 \$75	\$90 \$70	\$82 \$61	\$77 \$55	\$63 \$44	\$60 \$39	\$53 \$35

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$20	\$17	\$16	\$14
		10yr ave.	\$34	\$32	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	30%	Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$26	\$24	\$20	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$44	\$43	\$43	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$36	\$33	\$30	\$28	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$50	\$49	\$49	\$49	\$48	\$47	\$45	\$44	\$43	\$42	\$42	\$41	\$38	\$34	\$32	\$27	\$25	\$22
		10yr ave.	\$55	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$32	\$29	\$26	\$23	\$18	\$16	\$15
	45%	Current	\$56	\$55	\$55	\$55	\$53	\$52	\$51	\$49	\$48	\$47	\$47	\$46	\$43	\$39	\$36	\$30	\$28	\$25
		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$33	\$29	\$26	\$21	\$19	\$16
Dry)	50%	Current	\$62	\$61	\$61	\$61	\$59	\$58	\$56	\$54	\$53	\$53	\$52	\$51	\$47	\$43	\$40	\$33	\$31	\$28
٦ ٦		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$21	\$18
(Sch	55%	Current	\$69	\$68	\$67	\$67	\$65	\$64	\$62	\$60	\$58	\$58	\$58	\$57	\$52	\$47	\$44	\$37	\$34	\$31
		10yr ave.	\$75	\$69	\$64	\$61	\$58	\$55	\$52	\$50	\$47	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$23	\$20
Yield	60%	Current	\$75	\$74	\$73	\$73	\$71	\$70	\$68	\$65	\$64	\$63	\$63	\$62	\$57	\$51	\$48	\$40	\$37	\$33
Σ		10yr ave.	\$82	\$76	\$70	\$67	\$64	\$60	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$25	\$22
	65%	Current	\$81	\$80	\$79	\$79	\$77	\$76	\$73	\$71	\$69	\$68	\$68	\$67	\$61	\$56	\$52	\$43	\$41	\$36
		10yr ave.	\$89	\$82	\$76	\$73	\$69	\$66	\$62	\$59	\$56	\$54	\$53	\$51	\$48	\$42	\$37	\$30	\$27	\$24
	70%	Current	\$87	\$86	\$85	\$85	\$83	\$82	\$79	\$76	\$74	\$74	\$73	\$72	\$66	\$60	\$56	\$46	\$44	\$39
		10yr ave.	\$96	\$88	\$82	\$78	\$74	\$71	\$67	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$29	\$25
	75%	Current	\$94	\$92	\$92	\$91	\$89	\$87	\$84	\$82	\$80	\$79	\$78	\$77	\$71	\$64	\$60	\$50	\$47	\$42
		10yr ave.	\$102	\$95	\$88	\$84	\$79	\$76	\$71	\$68	\$65	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$31	\$27
	80%	Current	\$100	\$98	\$98	\$97	\$95	\$93	\$90	\$87	\$85	\$84	\$84	\$82	\$76	\$69	\$64	\$53	\$50	\$45
		10yr ave.	\$109	-	\$94	\$89	\$85	\$81	\$76	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$33	\$29
	85%	Current 10yr ave.	\$106 \$116			\$103 \$95	\$101 \$90	\$99 \$86	\$96 \$81	\$93 \$77	\$90 \$73	\$89 \$71	\$89 \$69	\$87 \$67	\$80 \$62	\$73 \$54	\$68 \$49	\$56 \$39	\$53 \$35	\$47 \$31

### **UID**

#### JEMALONG WOOL BULLETIN (week ending 4/12/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$21	\$19	\$18	\$15	\$14	\$12
	2070	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	30%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$25	\$22	\$21	\$17	\$16	\$15
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	35%	Current	\$38	\$38	\$37	\$37	\$36	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$29	\$26	\$25	\$20	\$19	\$17
		10yr ave.	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$22	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$44	\$43	\$43	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$36	\$33	\$30	\$28	\$23	\$22	\$19
	4070	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	45%	Current	\$49	\$48	\$48	\$48	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$37	\$34	\$32	\$26	\$25	\$22
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
Dry)	50%	Current	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$41	\$37	\$35	\$29	\$27	\$24
10	JU 70	10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$35	\$32	\$28	\$25	\$20	\$18	\$16
(Sch	55%	Current	\$60	\$59	\$59	\$59	\$57	\$56	\$54	\$52	\$51	\$51	\$50	\$50	\$45	\$41	\$39	\$32	\$30	\$27
8)		10yr ave.	\$66	\$61	\$56	\$54	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
Yield	60%	Current	\$66	\$64	\$64	\$64	\$62	\$61	\$59	\$57	\$56	\$55	\$55	\$54	\$50	\$45	\$42	\$35	\$33	\$29
Ĭ≍		10yr ave.	\$72	\$66	\$61	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$22	\$19
	65%	Current	\$71	\$70	\$69	\$69	\$68	\$66	\$64	\$62	\$60	\$60	\$60	\$59	\$54	\$49	\$46	\$38	\$35	\$32
	0070	10yr ave.	\$78	\$72	\$67	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	70%	Current	\$76	\$75	\$75	\$74	\$73	\$71	\$69	\$67	\$65	\$64	\$64	\$63	\$58	\$52	\$49	\$41	\$38	\$34
	1070	10yr ave.	\$84	\$77	\$72	\$68	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	75%	Current	\$82	\$81	\$80	\$80	\$78	\$76	\$74	\$71	\$70	\$69	\$69	\$68	\$62	\$56	\$53	\$44	\$41	\$37
	1070	10yr ave.	\$90	\$83	\$77	\$73	\$70	\$66	\$63	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	80%	Current	\$87	\$86	\$85	\$85	\$83	\$82	\$79	\$76	\$74	\$74	\$73	\$72	\$66	\$60	\$56	\$46	\$44	\$39
		10yr ave.	\$96	\$88	\$82	\$78	\$74	\$71	\$67	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$29	\$25
	85%	Current	\$93	\$91	\$91	\$90	\$88	\$87	\$84	\$81	\$79	\$78	\$78	\$77	\$70	\$64	\$60	\$49	\$46	\$41
	JJ 70	10yr ave.	\$102	\$94	\$87	\$83	\$79	\$75	\$71	\$67	\$64	\$62	\$60	\$59	\$55	\$48	\$43	\$34	\$31	\$27



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30%	Current	\$28	\$28	\$27	\$27	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$19	\$18	\$15	\$14	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	35%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$25	\$22	\$21	\$17	\$16	\$15
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	40%	Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$26	\$24	\$20	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	45%	Current	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$32	\$29	\$27	\$22	\$21	\$19
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
Dry)	50%	Current	\$47	\$46	\$46	\$46	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$35	\$32	\$30	\$25	\$23	\$21
٦ ا		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$14
(Sch	55%	Current	\$51	\$51	\$50	\$50	\$49	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$39	\$35	\$33	\$27	\$26	\$23
		10yr ave.	\$56	\$52	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$34	\$33	\$33	\$30	\$26	\$24	\$19	\$17	\$15
Yield	60%	Current	\$56	\$55	\$55	\$55	\$53	\$52	\$51	\$49	\$48	\$47	\$47	\$46	\$43	\$39	\$36	\$30	\$28	\$25
Σ̈́		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$33	\$29	\$26	\$21	\$19	\$16
	65%	Current	\$61	\$60	\$59	\$59	\$58	\$57	\$55	\$53	\$52	\$51	\$51	\$50	\$46	\$42	\$39	\$32	\$30	\$27
		10yr ave.	\$67	\$62	\$57	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	70%	Current	\$66	\$64	\$64	\$64	\$62	\$61	\$59	\$57	\$56	\$55	\$55	\$54	\$50	\$45	\$42	\$35	\$33	\$29
		10yr ave.	\$72	\$66	\$61	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$22	\$19
	75%	Current	\$70	\$69	\$69	\$68	\$67	\$66	\$63	\$61	\$60	\$59	\$59	\$58	\$53	\$48	\$45	\$37	\$35	\$31
		10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$48	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	80%	Current	\$75	\$74	\$73	\$73	\$71	\$70	\$68	\$65	\$64	\$63	\$63	\$62	\$57	\$51	\$48	\$40	\$37	\$33
		10yr ave.	\$82	\$76	\$70	\$67	\$64	\$60	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$25	\$22
	85%	Current	\$80	\$78	\$78	\$78	\$76	\$74	\$72	\$69	\$68	\$67	\$67	\$66	\$60	\$55	\$51	\$42	\$40	\$35
		10yr ave.	\$87	\$80	\$75	\$71	\$68	\$64	\$61	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$13	\$13	\$10	\$10	\$9
	25%	10yr ave.	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
		Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$12	\$12	\$10
	30%	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
		Current	\$27	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$21	\$19	\$18	\$15	\$14	\$12
	35%	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
		Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$20	\$17	\$16	\$14
	40%	10yr ave.	\$34	\$32	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	450/	Current	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$24	\$23	\$19	\$18	\$16
	45%	10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
Dry)	50%	Current	\$39	\$38	\$38	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$30	\$27	\$25	\$21	\$20	\$17
Ω	50%	10yr ave.	\$43	\$39	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
(Sch	55%	Current	\$43	\$42	\$42	\$42	\$41	\$40	\$39	\$37	\$37	\$36	\$36	\$35	\$32	\$29	\$28	\$23	\$21	\$19
S)	33 /6	10yr ave.	\$47	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
Yield	60%	Current	\$47	\$46	\$46	\$46	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$35	\$32	\$30	\$25	\$23	\$21
Ĭ		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	65%	Current	\$51	\$50	\$50	\$49	\$48	\$47	\$46	\$44	\$43	\$43	\$43	\$42	\$38	\$35	\$33	\$27	\$25	\$23
		10yr ave.	\$56	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	70%	Current	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$41	\$37	\$35	\$29	\$27	\$24
		10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	75%	Current	\$59	\$58	\$57	\$57	\$56	\$55	\$53	\$51	\$50	\$49	\$49	\$48	\$44	\$40	\$38	\$31	\$29	\$26
		10yr ave.	\$64	\$59	\$55	\$52	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	80%	Current	\$62	\$61	\$61	\$61	\$59	\$58	\$56	\$54	\$53	\$53	\$52	\$51	\$47	\$43	\$40	\$33	\$31	\$28
		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$21	\$18
	85%	Current 10yr ave.	\$66 \$73	\$65 \$67	\$65 \$62	\$65 \$59	\$63 \$56	\$62 \$54	\$60 \$51	\$58 \$48	\$56 \$46	\$56 \$44	\$56 \$43	\$55 \$42	\$50 \$39	\$46 \$34	\$43 \$31	\$35 \$24	\$33 \$22	\$30 \$19

### JEMALONG WOOL BULLETIN (week ending 4/12/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	30 /6	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$12	\$11	\$10
	33 70	10yr ave.	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$16	\$13	\$12	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	45%	Current	\$28	\$28	\$27	\$27	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$19	\$18	\$15	\$14	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$20	\$17	\$16	\$14
7		10yr ave.	\$34	\$32	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
(Sch		Current	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$26	\$24	\$22	\$18	\$17	\$15
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
Yield	60%	Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$26	\$24	\$20	\$19	\$17
ĭ≍		10yr ave.	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	65%	Current	\$41	\$40	\$40	\$40	\$39	\$38	\$37	\$35	\$35	\$34	\$34	\$33	\$31	\$28	\$26	\$22	\$20	\$18
		10yr ave.	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	70%	Current	\$44	\$43	\$43	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$36	\$33	\$30	\$28	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	75%	Current	\$47	\$46	\$46	\$46	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$35	\$32	\$30	\$25	\$23	\$21
		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	80%	Current	\$50	\$49	\$49	\$49	\$48	\$47	\$45	\$44	\$43	\$42	\$42	\$41	\$38	\$34	\$32	\$27	\$25	\$22
		10yr ave.	\$55	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$32	\$29	\$26	\$23	\$18	\$16	\$15
	85%	Current 10yr ave.	\$53 \$58	\$52 \$54	\$52 \$50	\$52 \$47	\$51 \$45	\$50 \$43	\$48 \$40	\$46 \$38	\$45 \$37	\$45 \$35	\$44 \$34	\$44 \$34	\$40 \$31	\$36 \$27	\$34 \$24	\$28 \$19	\$27 \$18	\$24 \$15



Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	35%	Current	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$12	\$11	\$11	\$9	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	40%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$8
		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	45%	Current	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$14	\$14	\$11	\$11	\$9
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$12	\$12	\$10
٥ ا		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
(Sch	55%	Current	\$26	\$25	\$25	\$25	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$19	\$18	\$17	\$14	\$13	\$11
		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Yield	60%	Current	\$28	\$28	\$27	\$27	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$19	\$18	\$15	\$14	\$13
Ϊ́Ξ		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	65%	Current	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$21	\$20	\$16	\$15	\$14
		10yr ave.	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	70%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$25	\$22	\$21	\$17	\$16	\$15
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	75%	Current	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$24	\$23	\$19	\$18	\$16
		10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	80%	Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$26	\$24	\$20	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	85%	Current	\$40	\$39	\$39	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$30	\$27	\$26	\$21	\$20	\$18
	00 /0	10yr ave.	\$44	\$40	\$37	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$15	\$13	\$12

### JEMALONG WOOL BULLETIN

(week ending 4/12/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	2070	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	45%	Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
(Sch Dry)	50%	Current	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
٦		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
)     	55%	Current	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
Yield	60%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$8
Ϊ́		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	65%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$15	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70%	Current	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	80%	Current	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$16	\$13	\$12	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	85%	Current	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$20	\$18	\$17	\$14	\$13	\$12
	5570	10yr ave.	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8