III

JEMALONG WOOL BULLETIN (week ending 2/12/2020)

Table 1: Northern Region Micron Price Guides

	WEEK 2	23		12 I	ионтн с	OMPARISO	NS		3 YEA	R COMPA	RISONS	10 YEA	R COMP	ARISONS	
	2/12/2020	25/11/2020	3/12/2019	Now		Now		Now			Now ellip			Now	ıtile
	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			compared වි		10 year	compared	rcentile
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low High	Average	to 3yr ave 🚨	Low High	Average	to 10yr ave	Pe
NRI	1208	-1 -0.1%	1561	-353 -23%	919	+289 31%	1680	-472 -28%	919 2163	1695	-487 -29% 12%	955 2163	1377	-169 -12%	36%
15*	2510	+50 2.0%	2305	+205 9%	1945	+565 29%	2510	0 0%	1945 3700	2721	-211 -8% 51%	1522 3700	~2351	+159 7%	65%
15.5*	2290	0	2225	+65 3%	1800	+490 27%	2425	-135 -6%	1800 3450	2612	-322 -12% 46%	1389 3450	~2145	+145 7%	65%
16*	2160	+50 2.4%	2145	+15 1%	1650	+510 31%	2325	-165 -7%	1650 3300	2495	-335 -13% 37%	1310 3300	2023	+137 7%	65%
16.5	1956	-17 -0.9%	2038	-82 -4%	1482	+474 32%	2202	-246 -11%	1482 3187	2385	-429 -18% 23%	1279 3187	1918	+38 2%	59%
17	1826	-18 -1.0%	1980	-154 -8%	1382	+444 32%	2122	-296 -14%	1382 3008	2284	-458 -20% 20%	1229 3008	1839	-13 -1%	60%
17.5	1699	-4 -0.2%	1923	-224 -12%	1291	+408 32%	2057	-358 -17%	1291 2845	2188	-489 -22% 18%	1196 2845	1776	-77 -4%	58%
18	1554	-6 -0.4%	1863	-309 -17%	1172	+382 33%	2007	-453 -23%	1172 2708	2090	-536 -26% 15%	1168 2708	1708	-154 -9%	51%
18.5	1460	-9 -0.6%	1809	-349 -19%	1062	+398 37%	1949	-489 -25%	1062 2591	2001	-541 -27% 15%	1132 2591	1639	-179 -11%	43%
19	1382	+5 0.4%	1744	-362 -21%	995	+387 39%	1918	-536 -28%	995 2465	1927	-545 -28% 15%	1096 2465	1571	-189 -12%	38%
19.5	1303	+1 0.1%	1723	-420 -24%	949	+354 37%	1900	-597 -31%	949 2404	1887	-584 -31% 14%	1058 2404	1520	-217 -14%	34%
20	1240	+6 0.5%	1713	-473 -28%	910	+330 36%	1888	-648 -34%	910 2391	1857	-617 -33% 13%	1049 2391	1478	-238 -16%	29%
21	1178	0	1716	-538 -31%	898	+280 31%	1880	-702 -37%	898 2368	1828	-650 -36% 9%	1029 2368	1447	-269 -19%	22%
22	1143	-4 -0.3%	1700	-557 -33%	863	+280 32%	1875	-732 -39%	863 2342	1805	-662 -37% 9%	1009 2342	1419	-276 -19%	18%
23	1106	-9 -0.8%	1644	-538 -33%	814	+292 36%	1736	-630 -36%	814 2316	1743	-637 -37% 8%	962 2316	1376	-270 -20%	13%
24	958	-73 -7.1%	1511	-553 -37%	750	+208 28%	1608	-650 -40%	750 2114	1582	-624 -39% 6%	900 2114	1267	-309 -24%	2%
25	828	+14 1.7%	1278	-450 -35%	552	+276 50%	1338	-510 -38%	552 1801	1312	-484 -37% 9%	704 1801	1090	-262 -24%	3%
26	723	-45 -5.9%	1168	-445 -38%	526	+197 37%	1195	-472 -39%	526 1545	1172	-449 -38% 6%	678 1545	981	-258 -26%	1%
28	480	-10 -2.0%	855	-375 -44%	396	+84 21%	924	-444 -48%	396 1318	859	-379 -44% 4%	470 1318	751	-271 -36%	1%
30	378	+5 1.3%	694	-316 -46%	319	+59 18%	735	-357 -49%	319 998	670	-292 -44% 3%	390 998	644	-266 -41%	0%
32	244	-22 -8.3%	460	-216 -47%	190	+54 28%	486	-242 -50%	190 659	434	-190 -44% 4%	241 762	511	-267 -52%	1%
MC	740	+6 0.8%	1054	-314 -30%	621	+119 19%	1145	-405 -35%	621 1563	1114	-374 -34% 9%	559 1563	955	-215 -23%	18%

AU BALES OFFERED 36,098
AU BALES SOLD 32,435
AU PASSED-IN% 10.1%
AUD/USD 0.7375 0.2%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

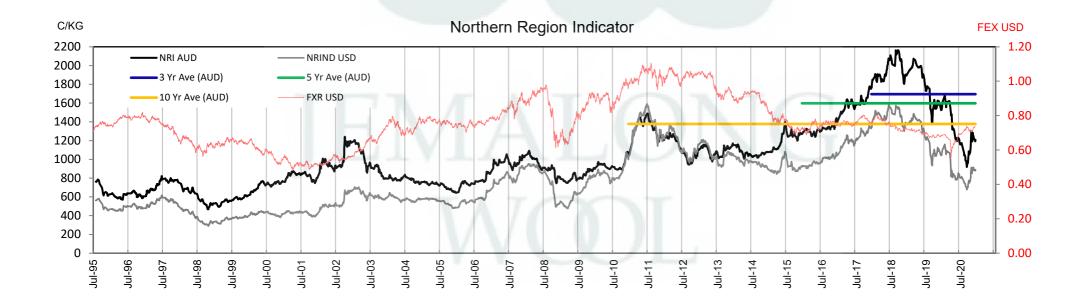
JEMALONG WOOL BULLETIN (week ending 2/12/2020)

MARKET COMMENTARY Source: AWEX

Compared to last weeks sale, a similar volume of wool was on offer this week with 36,507 bales put before the trade. Day one saw the market fall between 1 and 44 cents, the only exception was 18 microns in the West which managed a 1 cent increase. In the final hour of selling, in the West, the market began to show signs of improvement, the improved sentiment carried into the second day of selling, pushing prices higher. The MPGs across all microns in all centres recorded positive movements of between 2 and 48 cents and by the close of trade the NRI had only conceded 1 cent, to finish the series at 1208. However due to the strengthening AUD, when viewed in US dollar terms the NRI actually gained two cents.

The crossbred sector again did not perform as well as the merinos, with substantial losses for 26 microns in the North (-6%l) and for 32 microns in the South (-8%).

After the relaxing of some COVID restrictions this week, daily auction room lot limits have reverted to pre-COVID levels. This means more wool can be offered over each day, as a result next week's offering has increased with 41,827 bales currently rostered, in what will be the second last sale before the three-week Christmas recess.



JEMALONG WOOL BULLETIN

(week ending 2/12/2020)

Table 2: Three Year Decile Table, since: 1/12/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1865	1732	1625	1533	1452	1372	1306	1247	1217	1179	1155	1124	1045	834	779	558	449	266	743
2	20%	2023	1937	1824	1715	1595	1540	1495	1466	1457	1443	1439	1334	1214	956	882	686	501	315	864
3	30%	2122	1999	1948	1909	1863	1818	1763	1743	1723	1713	1697	1618	1488	1232	1112	798	598	408	990
4	40%	2187	2136	2065	1988	1939	1878	1834	1815	1802	1784	1744	1661	1525	1283	1150	845	665	427	1048
5	50%	2448	2419	2394	2378	2297	2171	2076	2006	1958	1884	1837	1800	1613	1325	1195	880	690	449	1093
6	60%	2630	2569	2524	2472	2361	2241	2146	2073	2051	2032	2013	1935	1757	1449	1253	916	704	461	1159
7	70%	2750	2667	2614	2523	2405	2317	2238	2202	2179	2161	2151	2046	1831	1536	1343	959	723	470	1242
8	80%	3150	2975	2771	2580	2437	2361	2300	2279	2261	2240	2219	2192	1923	1604	1416	1021	774	507	1362
9	90%	3225	3042	2857	2693	2530	2419	2354	2318	2295	2275	2261	2212	2009	1693	1489	1116	921	596	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MP	'G	2160	1956	1826	1699	1554	1460	1382	1303	1240	1178	1143	1106	958	828	723	480	378	244	740
3 Yr Per	centile	37%	23%	20%	18%	15%	15%	15%	14%	13%	9%	9%	8%	6%	9%	6%	4%	3%	4%	9%

Table 3: Ten Year Decile Table, sinc 1/12/	2010
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1366	1298	1271	1231	1196	1170	1145	1132	1128	1106	1081	1004	865	770	597	534	391	702
2	20%	1543	1454	1368	1327	1293	1260	1216	1194	1179	1164	1149	1128	1051	894	803	637	565	432	745
3	30%	1590	1524	1458	1412	1374	1335	1302	1275	1243	1226	1202	1166	1077	916	823	659	582	463	790
4	40%	1677	1582	1544	1513	1475	1438	1391	1359	1320	1293	1253	1215	1101	961	861	677	604	483	816
5	50%	1895	1703	1638	1590	1544	1495	1459	1418	1374	1340	1311	1275	1169	1039	928	724	630	503	923
6	60%	2090	1961	1810	1749	1688	1638	1571	1488	1438	1404	1378	1340	1237	1112	1019	772	649	549	1060
7	70%	2285	2169	2159	2086	2003	1871	1764	1671	1586	1496	1454	1404	1330	1182	1090	823	684	569	1094
8	80%	2595	2473	2391	2272	2169	2043	1897	1794	1761	1726	1700	1622	1490	1250	1143	871	722	599	1151
9	90%	2750	2667	2568	2502	2389	2269	2188	2161	2145	2129	2110	1961	1810	1502	1320	945	807	659	1264
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	2160	1956	1826	1699	1554	1460	1382	1303	1240	1178	1143	1106	958	828	723	480	378	244	740
10 Yr Pei	centile	65%	59%	60%	58%	51%	43%	38%	34%	29%	22%	18%	13%	2%	3%	1%	1%	0%	1%	18%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
 - Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2146 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1571 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN

JW

(week ending 2/12/2020)

Table 4: Riemann Forwards, as at: 2/12/20 Any highlighted in yellow are recent trades, trading since: Thursday, 26 November 2020

Table 4	4: Riemann	Forwa	rds, as at:		2/12/20			Any high	lighted in yellow a	re recent trades,	trading since:	Thursday, 26 No	vember 2020
(Te	MICRON otal Traded = 1	101)	18um (11 Trad		18.5um (0 Traded)	19um (67 Trad		19.5um (0 Traded)	21um (21 Traded)	22um (0 Traded)	23um (0 Traded)	28um (1 Traded)	30um (1 Traded)
	Dec-2020	(38)	24/09/20 1340	(6)		17/11/20 1365	(21)		25/11/20 (11) 1170				
	Jan-2021	(34)	27/11/20 1570	(4)		25/11/20 1370	(22)		25/11/20 1170 (7)				31/08/20 380 (1)
	Feb-2021	(8)				17/04/20 1415	(5)		17/04/20 1365 (2)			9/05/19 935 (1)	
	Mar-2021	(3)				13/03/20 1650	(2)		28/08/20 955 (1)				
	Apr-2021	(5)	1/09/20 1200	(1)	V/	16/10/20 1320	(4)						
	May-2021	(6)				11/11/20 1400	(6)						
	Jun-2021	(2)				13/03/20 1650	(2)						
l _	Jul-2021												
CONTRACT MONTH	Aug-2021												
J W ⊢	Sep-2021												
RAC	Oct-2021	(1)				13/10/20 1235	(1)						
INO	Nov-2021	(3)				9/07/20 1238	(3)						
RD C	Dec-2021	(1)				26/05/20 1290	(1)						
FORWARD	Jan-2022												
FOF	Feb-2022												
	Mar-2022				TT	17	1	A		TAL			
	Apr-2022							\triangle					
	May-2022					LLY				V = V			
	Jun-2022				w/								
	Jul-2022							ATI	XXI				
	Aug-2022						1/						
	Sep-2022						V	V	$\mathbf{X} \mathbf{J} \mathbf{L}$				
	Oct-2022												

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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JEMALONG WOOL BULLETIN (week ending 2/12/2020)

Table 6: National Market Share

		Curre	nt Sellino	g Week	Previous	s Selling	g Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	JO	1	0 Years A	.go
		V	/eek 23		We	ek 22			2019-20			2018-19			2017-18			2015-16			2010-11	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	5,300	16%	TECM	4,916	15%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
Buyers	2	EWES	3,006	9%	UWCM	3,168	10%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
'n	3	TIAM	2,948	9%	EWES	3,078	10%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
	4	UWCM	2,920	9%	LEMM	2,231	7%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
읡	5	LEMM	2,175	7%	TIAM	2,152	7%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
Auction	6	AMEM	2,092	6%	AMEM	1,803	6%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
	7	FOXM	1,514	5%	FOXM	1,645	5%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
Top 10,	8	PMWF	1,378	4%	PMWF	1,642	5%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
₽	9	KATS	1,217	4%	PEAM	1,485	5%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	PEAM	1,161	4%	KATS	1,334	4%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
	1	TECM	2,930	16%	TECM	3,073	17%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
5 0	2	TIAM	2,353	13%	LEMM	1,752	10%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
MFL	3	EWES	1,399	8%	TIAM	1,718	9%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
< F	4	LEMM	1,395	8%	EWES	1,638	9%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	AMEM	1,346	8%	PMWF	1,486	8%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
	1	TECM	930	19%	UWCM	1,098	21%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
T 5	2	UWCM	923	19%	TECM	1,025	19%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
MSKT TOP 5	3	EWES	716	15%	EWES	569	11%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
-	4	MODM	314	7%	TIAM	355	7%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	WCWF	310	6%	WCWF	346	7%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
	1	TECM	988	18%	PEAM	761	18%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
2	2	PEAM	914	17%	UWCM	534	12%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
XB	3	LEMM	771	14%	LEMM	472	11%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
	4	UWCM	485	9%	TECM	422	10%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	AMEM	349	6%	AMEM	320	7%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
	1	UWCM	675	16%	UWCM	774	18%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
05	2	EWES	547	13%	EWES	613	14%	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
ODD	3	TECM	452	10%	TECM	396	9%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
0 1	4	VWPM	385	9%	VWPM	392	9%	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	FRMF	321	7%	FOXM	377	9%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
		Bales		<u>\$/Bale</u>	Bales So		/Bale	Bales		<u>Bale</u>	Bales		<u>Bale</u>	Bales		<u>Bale</u>	Bales		<u>Bale</u>	<u>Bales</u>		/Bale
Aud		32,43		1,334	32,126		1,395	1,207		,633	1,477	,234 \$2	2,161	1,780		,929	1,652	,727 \$1	1,424	1,789	,551 \$ ²	1,218
Tot	ais		uction Va			tion Va	_	_	uction Valu	_		uction Valu		<u>A</u>	uction Valu	<u>ıe</u>	_	uction Val			uction Val	
		\$-	43,260,0	000	\$44	4,800,00	00	\$1	,972,385,1	59	\$3	,192,210,0	000	\$3	,434,719,9	51	\$2	,354,185,5	590	\$2	,180,128,	771

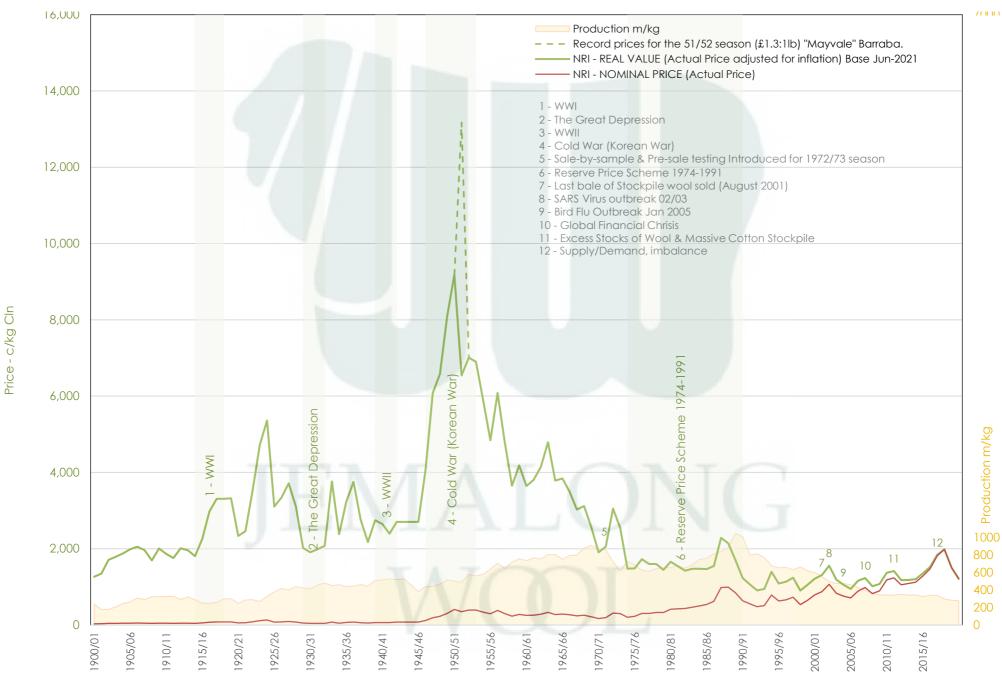


JEMALONG WOOL BULLETIN

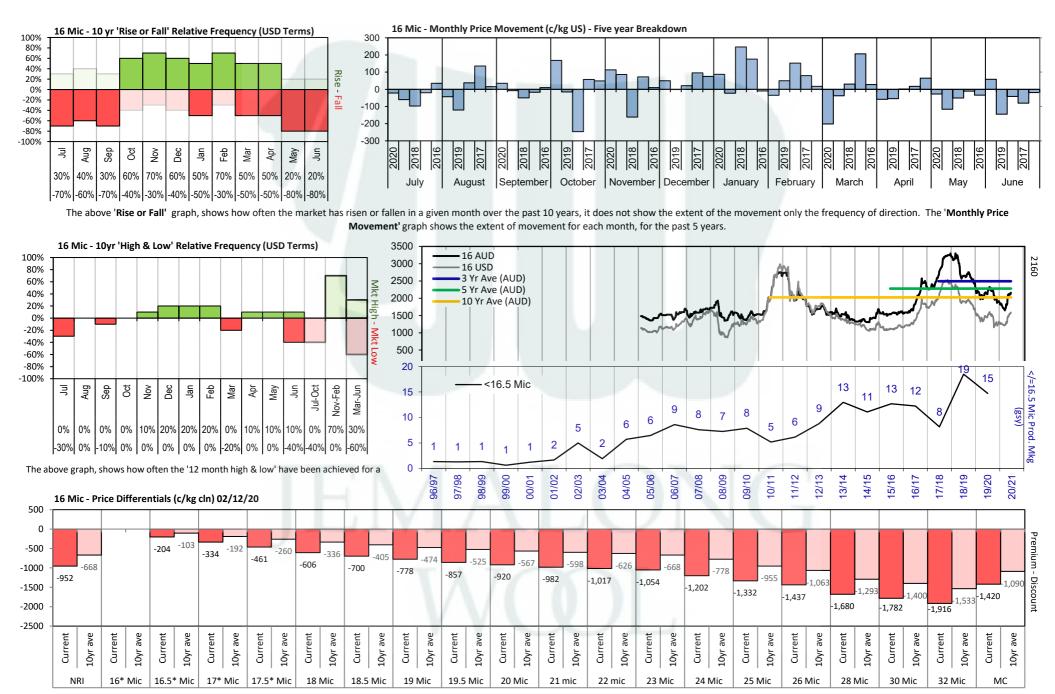
Table 7: NSW Production Statistics

MAX		MIN	MAX GAI	N MAX F	REDUCTION											
			9-20		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al De	evision, Are	a Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		eld, Glen Inn	es	4,352	18.2	-0.8	1.1	-0.3	67.8	-2.4	79	-0.3	39	-1.6	1156
_	N03	•			28,084	19.5	0.0	1.6	0.1	63.5	-4.1	80	2.0	35	-3.1	996
Northern	N04				3,134	18.4	0.1	2.2	-0.4	64.7	-3.5	80	0.1	35	-0.5	1033
Ę	N05				770	20.0	-0.7	2.9	-0.6	64.6	-2.2	80	-2.0	39	3.2	948
	N06		th, Gunnedal	n, Quirindi	3,624	19.1	-0.4	2.7	-0.5	64.2	-1.0	84	5.2	37	-0.8	977
	N07				2,367	18.8	-0.4	2.4	-1.2	57.5	-2.2	78	-0.1	33	-4.3	791
	N08 N09		Bourke, Wan		1,373 3,875	18.8 19.5	-0.1 0.6	2.3 3.8	-0.7 -1.2	58.0 53.9	-3.3 -1.9	80 83	1.3 1.4	36 34	-1.2 -0.6	873 761
st	N12		Sourke, wan	aaring	4,381	18.9	0.6	3.3	-1.2 -1.8	55.1	-1.9 -0.5	os 79	-2.0	36	-0.6 0.2	840
& Far West	N13				8,659	18.9	-0.5	5.0	-1.6 -1.7	54.5	-0.5 -2.1	80	-0.2	35	-1.3	773
ar	N14	, ,	Narromine		12,563	20.4	-0.5 -0.4	3.5	-1. <i>1</i> -1.5	55.8	-2.1 -1.6	83	1.9	34	0.3	718
ШŽ	N16	,			5,224	19.8	-0.3	2.5	-1.0	60.1	-1.7	84	0.3	34	1.4	854
\$ ⊏	N17		, Wellington,	Gulgong	15,960	19.3	0.3	2.1	-0.6	61.5	-2.2	82	3.5	36	0.4	923
iţe	N33			Guigorig	2,263	20.0	0.3	2.7	-2.0	58.3	-2.1	85	2.3	32	0.5	790
North Western	N34				4,786	19.8	0.5	3.8	-1.9	53.7	-1.3	84	3.7	34	-0.8	734
>	N36		andra, Gulargambone warrina		3,156	20.8	0.4	2.6	-1.1	57.2	-1.4	86	1.6	32	-0.8	740
ort	N40		varrina annia, Broken Hill		3,328	19.0	-0.4	3.2	-0.2	55.7	-4.6	82	-0.6	35	-5.6	820
Z	N10		nnia, Broken Hill s, Parkes, Cowra		7,042	20.0	0.4	2.5	-1.4	54.7	-1.9	86	4.8	36	-2.7	786
st	N15				24,577	19.9	0.0	1.9	-0.8	56.7	-2.7	82	1.1	36	1.4	782
§ ⊗	N18		Oberon		2,531	21.6	0.8	1.6	-0.6	67.3	0.7	88	6.3	38	-0.2	875
a \	N19	Orange,	Bathurst		36,056	21.3	0.2	1.6	-0.4	62.7	-1.6	87	4.8	36	1.1	852
Central West	N25		ow, Oberon ge, Bathurst t Wyalong lobolin, Lake Cargelligo		17,173	19.6	-0.1	1.6	-0.7	54.9	-3.3	86	2.0	34	0.0	783
ပိ	N35	5 Condob	olin, Lake Ca	rgelligo	6,202	19.7	-0.1	4.0	-0.8	53.7	-2.5	82	2.1	36	0.2	723
ee	N26		undra, Temo	ra	21,946	21.0	0.0	1.1	-0.6	57.6	-1.8	87	4.4	34	1.0	729
idg	N27		ı, Gundagai		10,380	20.7	-0.2	1.3	-0.3	62.8	-1.7	88	5.0	33	0.7	837
핕	N29		Narrandera		27,088	21.4	0.2	1.1	-0.4	60.2	-0.9	86	3.6	33	-0.2	760
Murrumbidgee	N37				9,481	21.1	0.4	3.3	-1.9	57.9	-0.5	83	2.5	38	-2.7	764
Σ	N39		leambally		12,096	20.1	0.4	3.1	-2.6	59.3	-1.3	86	3.8	38	-1.4	849
<u>≥</u>	N11		rth, Balranal		5,574	20.6	0.4	5.0	-1.7	54.4	-1.2	88	3.1	36	-3.0	785
Murray	N28		Corowa, Holb	rook	24,964	21.1	0.4	1.1	-0.4	61.4	-1.6	86	2.7	33	-0.8	800
Σ	N31			Late and a	19,387	20.4	0.1	2.0	-1.1	63.2	-0.6	84	1.8	36	-1.8	891
	N38	S Finley, I	Berrigan, Jeri n, Young, Ya	iderie	7,532 76,824	20.1 19.7	0.3	2.0	-0.7 -0.4	60.9 61.8	-1.6 -3.2	85 88	3.9 3.8	36 35	-1.6 -0.2	842 913
ح 2	N23 N24		ii, Young, Ya (Cooma, Bor		24,535	19.7	0.3	1.1 1.0	-0.4	66.5	-3.2 -0.8	94	5.2			1011
South	N32		(Cooma, bor	libala)	24,535	19.2	1.8	0.9	-0.6 -0.8	60.9	-0.6 -1.2	78	-4.0	35 38	1.4 8.6	921
S	N43		oast (Bega)		392	18.6	-0.2	0.9	-0.0	72.9	0.1	90	4.0	40	-1.5	1279
NSW	1440			tistics 19-20	458,846	20.2	0.1	1.9	-0.9	60.3	-1.8	85	3.1	35	-0.5	854
11011		7.17	VEX Gaic Gta	10 20	400,040	20.2	0.1	1.0	0.0	00.0	1.0		0.1		0.0	00+
AWTA N	Иthly	Key Test D	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
≤		Current	October	151,501	-35,115	20.4	0.3	1.6	0.1	64.7	0.8	90	2.0	34	2.5	53 3.3
A.	S	Season	Y.T.D	469,860	-64,307	20.3	0.3	1.7	-0.1	63.5	0.7	90	2.0	34	1.0	53 7.0
T.	Pi	revious	2019-20	534,167	-67710	20.0	-0.1	1.8	-0.6	62.8	-0.8	88	2.0	33	-1.0	46 2.0
AUSTRALIA	Se	easons	2018-19	601,877	-63673	20.1	-0.5	2.4	-0.3	63.6	-0.5	86	-3.0	34	-1.0	44 8.0
⋖)	Y.T.D.	2017-18	665,550	48,833	20.6	0.1	2.7	0.8	64.1	-0.9	89	-1.4	35	0.0	52 1.2

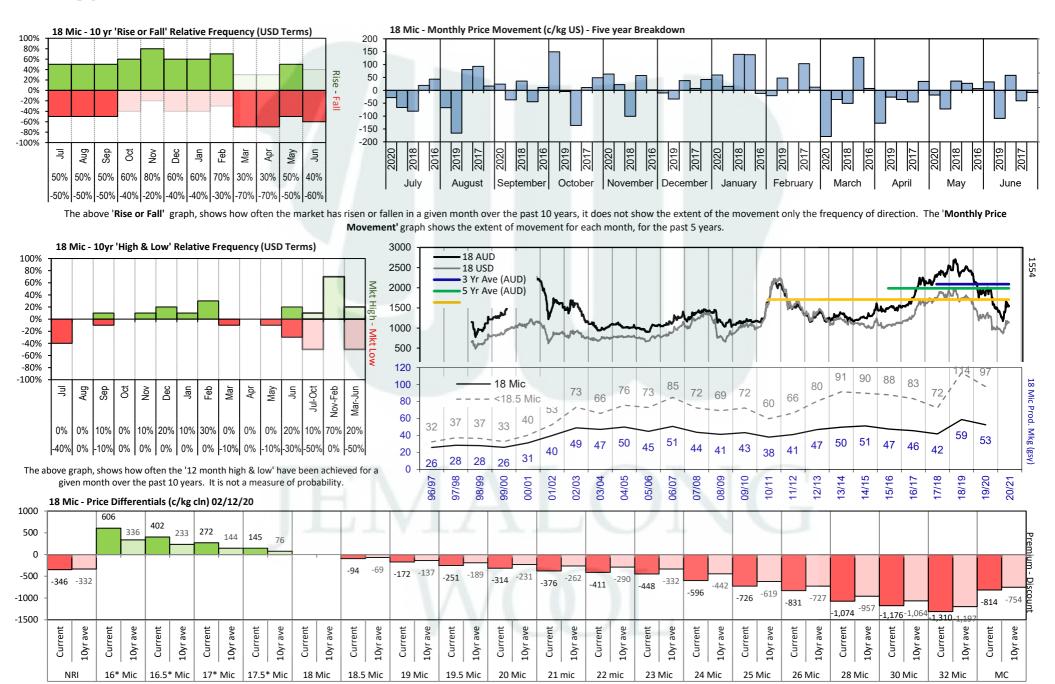
JEMALONG WOOL BULLETIN (week ending 2/12/2020)



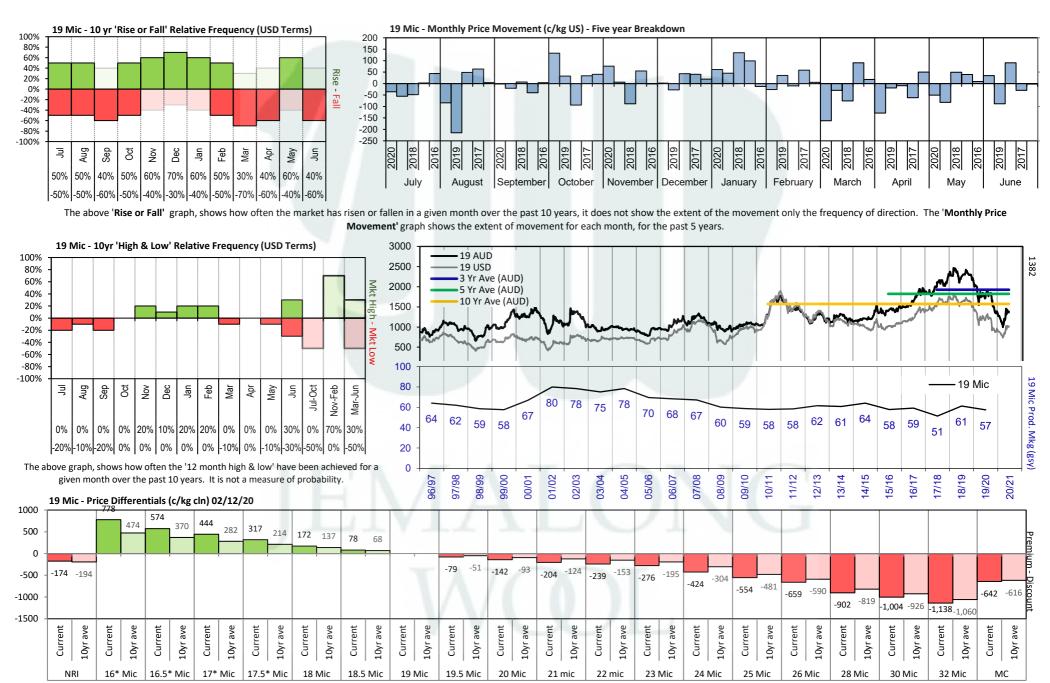
JEMALONG WOOL BULLETIN



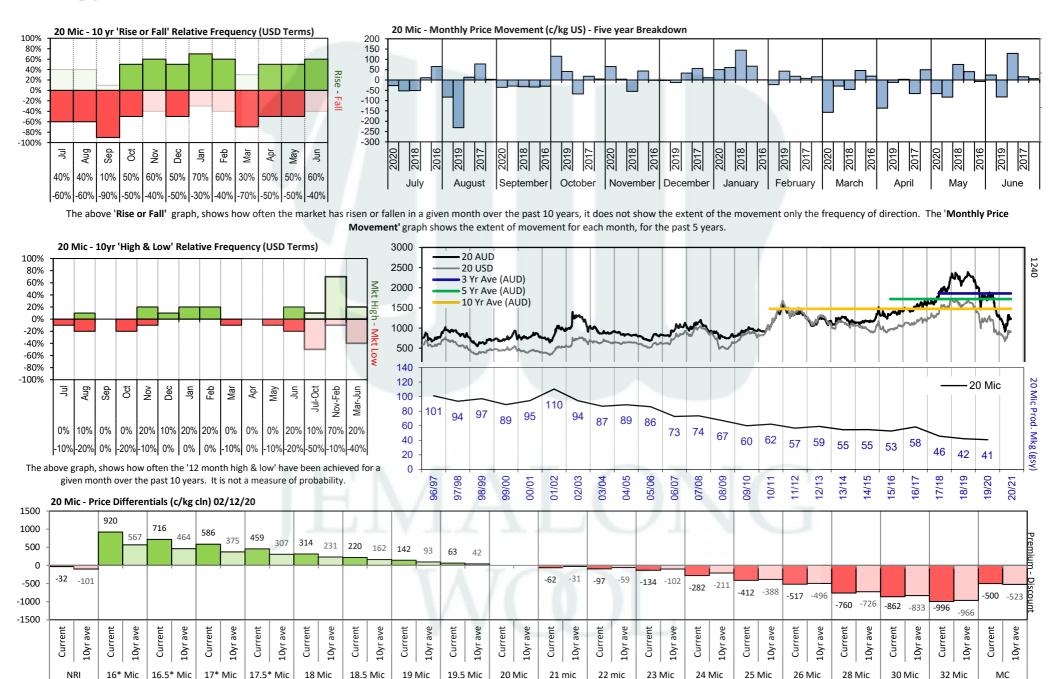
JEMALONG WOOL BULLETIN



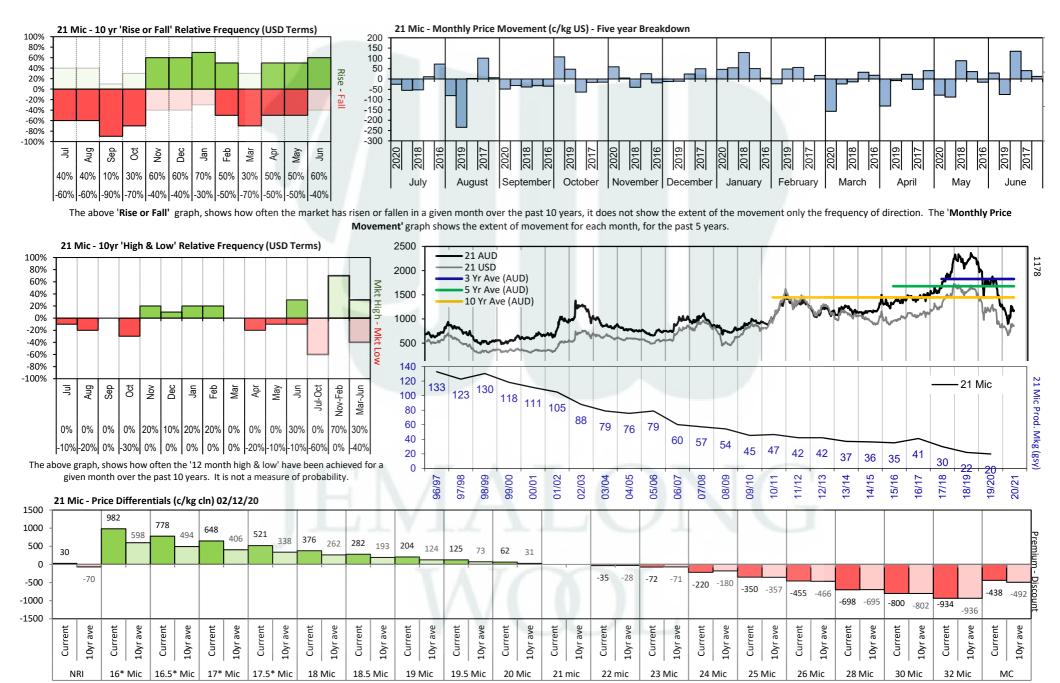
JEMALONG WOOL BULLETIN



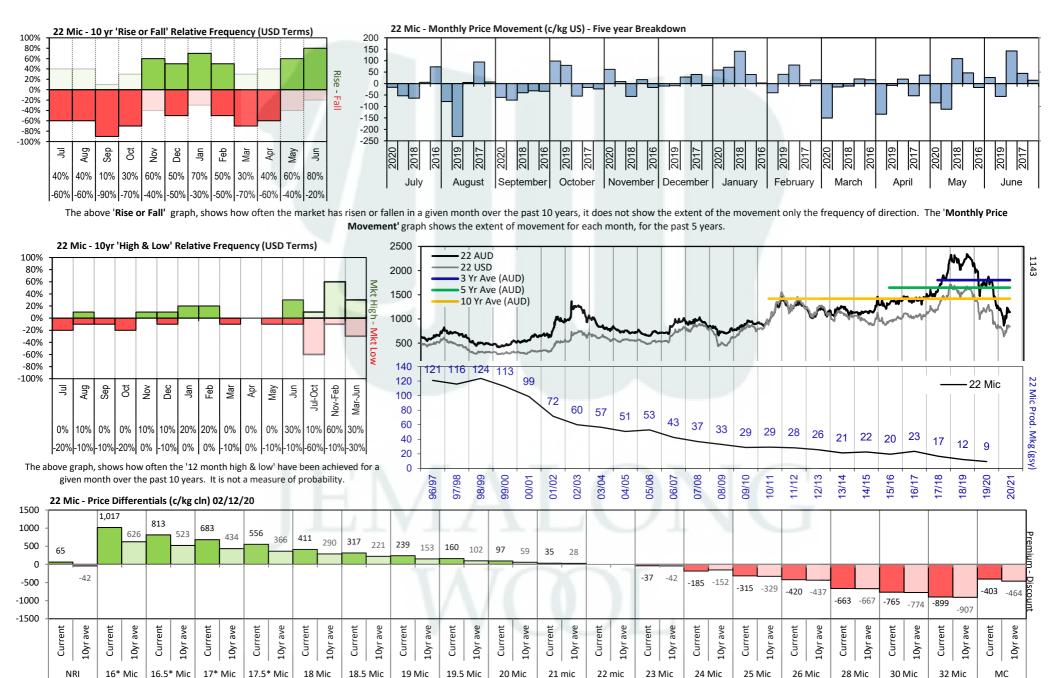
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

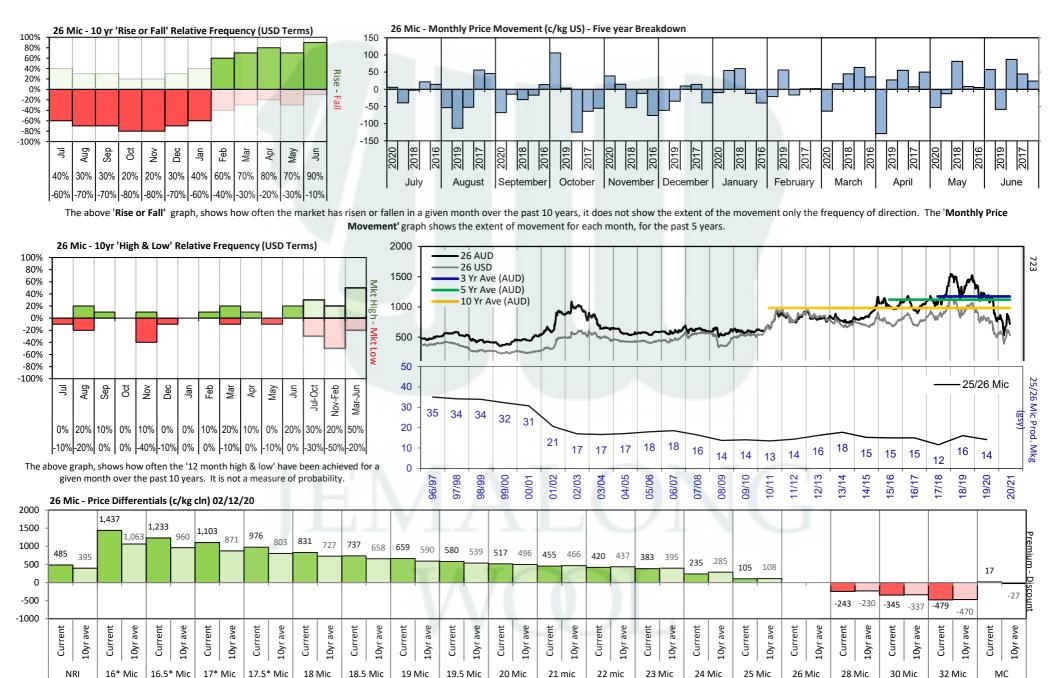


JEMALONG WOOL BULLETIN

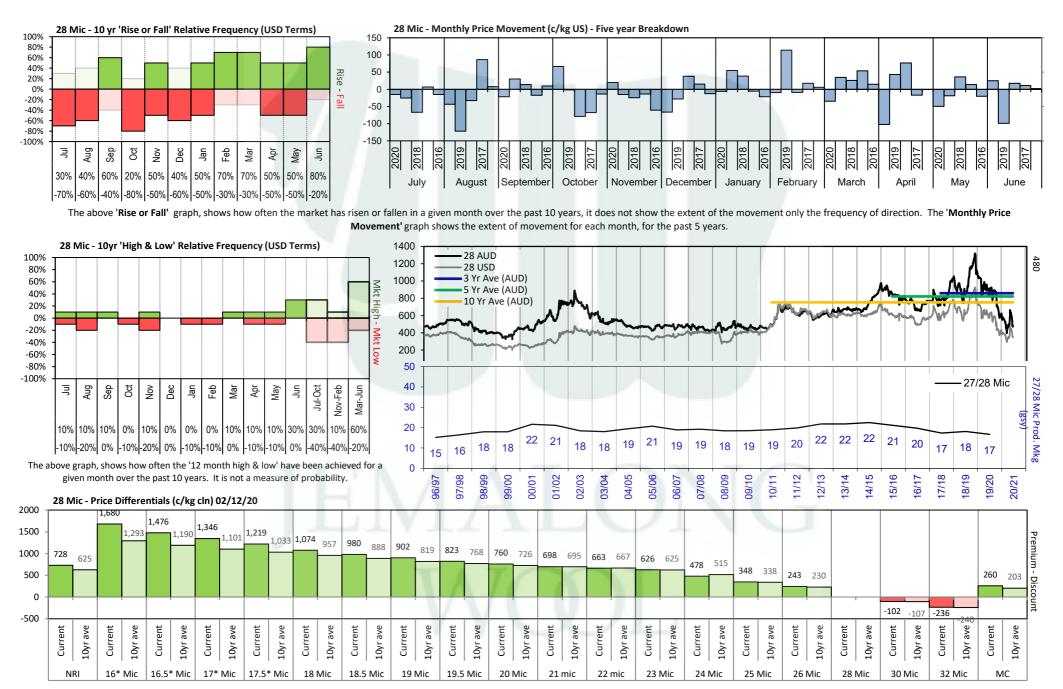


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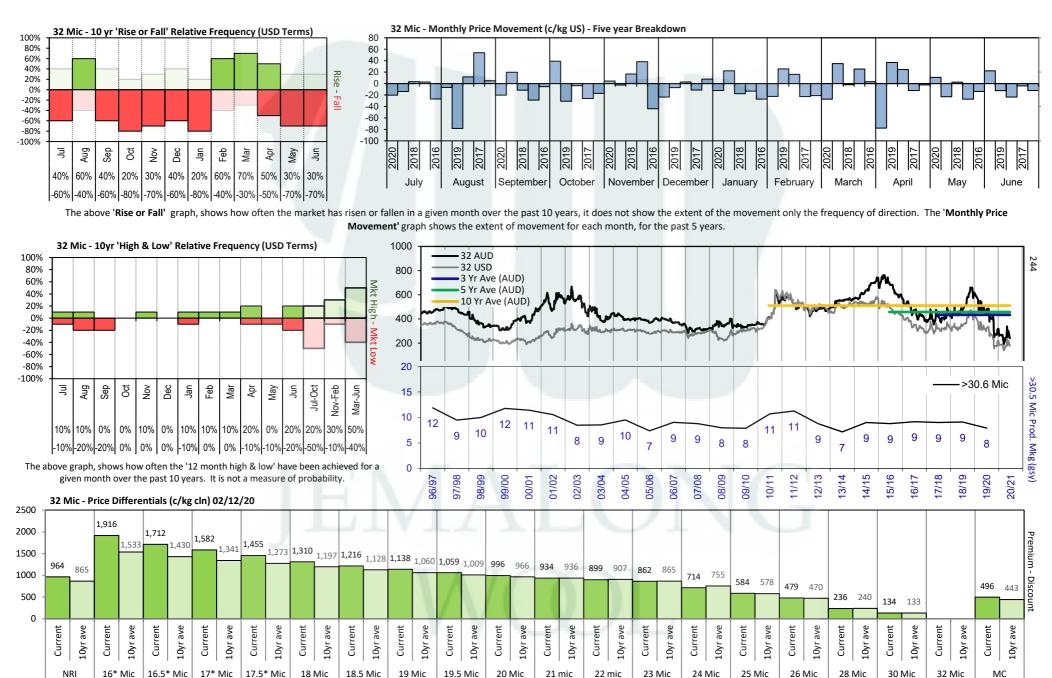
JEMALONG WOOL BULLETIN



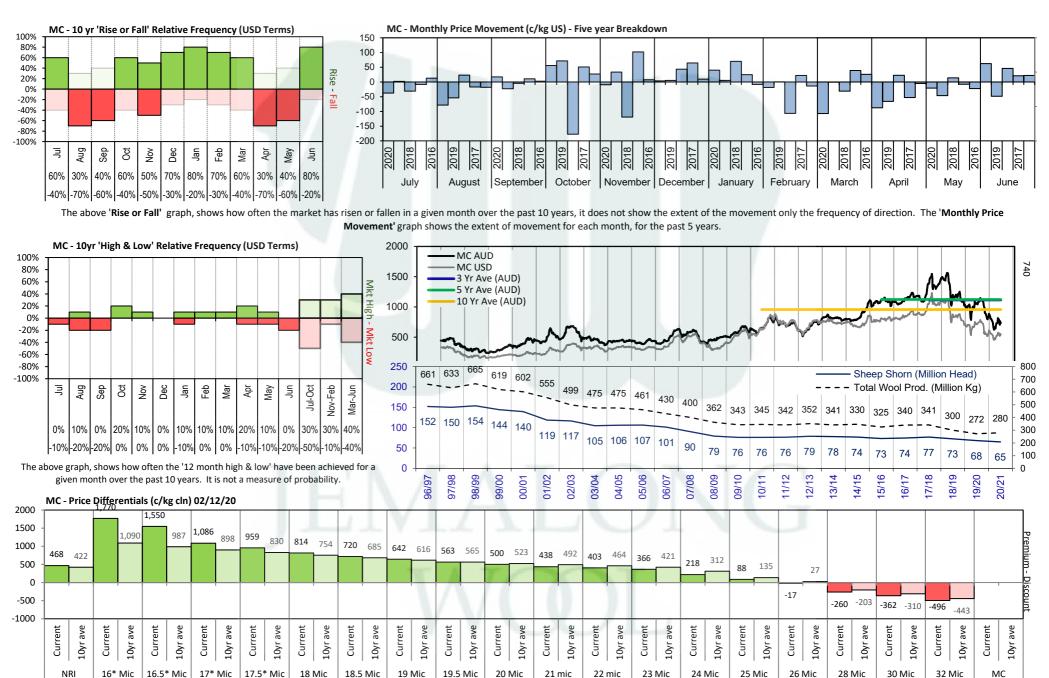
JEMALONG WOOL BULLETIN



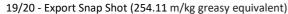
JEMALONG WOOL BULLETIN

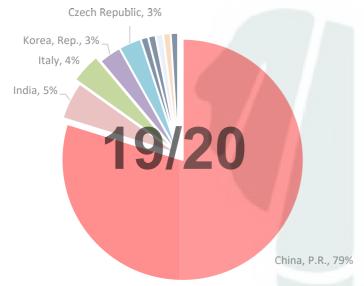


JEMALONG WOOL BULLETIN

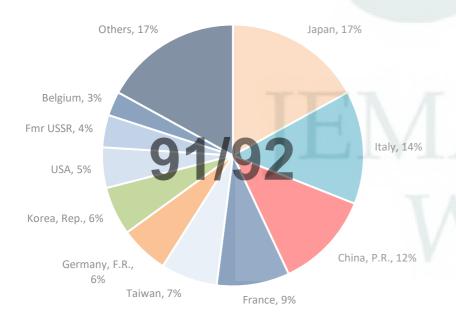


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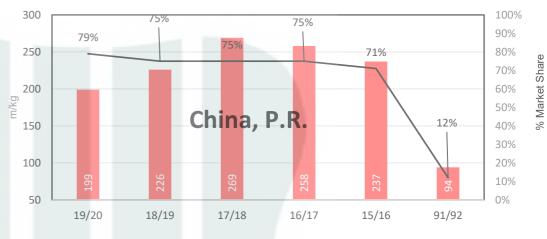




91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Seasonal Change m/kg



THE WILL

JEMALONG WOOL BULLETIN

(week ending 2/12/2020)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5		21	22	23	24	25	26	28	30	32
	25%	Current	\$49	\$44	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$16	\$11	\$9	\$5
		10yr ave.	\$46	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$14	\$11
	30%	Current	\$58	\$53	\$49	\$46	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$26	\$22	\$20	\$13	\$10	\$7
		10yr ave.	\$55	\$52	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
	35%	Current	\$68	\$62	\$58	\$54	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$30	\$26	\$23	\$15	\$12	\$8
		10yr ave.	\$64	\$60	\$58	\$56	\$54	\$52	\$49	\$48	\$47	\$46	\$45	\$43	\$40	\$34	\$31	\$24	\$20	\$16
	40%	Current	\$78	\$70	\$66	\$61	\$56	\$53	\$50	\$47	\$45	\$42	\$41	\$40	\$34	\$30	\$26	\$17	\$14	\$9
		10yr ave.	\$73	\$69	\$66	\$64	\$61	\$59	\$57	\$55	\$53	\$52	\$51	\$50	\$46	\$39	\$35	\$27	\$23	\$18
	45%	Current	\$87	\$79	\$74	\$69	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$39	\$34	\$29	\$19	\$15	\$10
	1070	10yr ave.	\$82	\$78	\$74	\$72	\$69	\$66	\$64	\$62	\$60	\$59	\$57	\$56	\$51	\$44	\$40	\$30	\$26	\$21
Dry)	50%	Current	\$97	\$88	\$82	\$76	\$70	\$66	\$62	\$59	\$56	\$53	\$51	\$50	\$43	\$37	\$33	\$22	\$17	\$11
	0070	10yr ave.	\$91	\$86	\$83	\$80	\$77	\$74	\$71	\$68	\$67	\$65	\$64	\$62	\$57	\$49	\$44	\$34	\$29	\$23
(Sch	55%	Current	\$107	\$97	\$90	\$84	\$77	\$72	\$68	\$64	\$61	\$58	\$57	\$55	\$47	\$41	\$36	\$24	\$19	\$12
<u>s</u>	0070	10yr ave.	\$100	\$95	\$91	\$88	\$85	\$81	\$78	\$75	\$73	\$72	\$70	\$68	\$63	\$54	\$49	\$37	\$32	\$25
Ιĕ	60%	Current	\$117	\$106	\$99	\$92	\$84	\$79	\$75	\$70	\$67	\$64	\$62	\$60	\$52	\$45	\$39	\$26	\$20	\$13
Yield	0070	10yr ave.	\$109	\$104	\$99	\$96	\$92	\$89	\$85	\$82	\$80	\$78	\$77	\$74	\$68	\$59	\$53	\$41	\$35	\$28
	65%	Current	\$126	\$114	\$107	\$99	\$91	\$85	\$81	\$76	\$73	\$69	\$67	\$65	\$56	\$48	\$42	\$28	\$22	\$14
	03 /0	10yr ave.	\$118	\$112	\$108	\$104	\$100	\$96	\$92	\$89	\$86	\$85	\$83	\$80	\$74	\$64	\$57	\$44	\$38	\$30
	70%	Current	\$136	\$123	\$115	\$107	\$98	\$92	\$87	\$82	\$78	\$74	\$72	\$70	\$60	\$52	\$46	\$30	\$24	\$15
	7070	10yr ave.	\$127	\$121	\$116	\$112	\$108	\$103	\$99	\$96	\$93	\$91	\$89	\$87	\$80	\$69	\$62	\$47	\$41	\$32
	75%	Current	\$146	\$132	\$123	\$115	\$105	\$99	\$93	\$88	\$84	\$80	\$77	\$75	\$65	\$56	\$49	\$32	\$26	\$16
	75%	10yr ave.	\$137	\$129	\$124	\$120	\$115	\$111	\$106	\$103	\$100	\$98	\$96	\$93	\$86	\$74	\$66	\$51	\$43	\$34
	80%	Current	\$156	\$141	\$131	\$122	\$112	\$105	\$100	\$94	\$89	\$85	\$82	\$80	\$69	\$60	\$52	\$35	\$27	\$18
	0070	10yr ave.	\$146	\$138	\$132	\$128	\$123	\$118	\$113	\$109	\$106	\$104	\$102	\$99	\$91	\$78	\$71	\$54	\$46	\$37
	0.50/	Current	\$165	\$150	\$140	\$130	\$119	\$112	\$106	\$100	\$95	\$90	\$87	\$85	\$73	\$63	\$55	\$37	\$29	\$19
	85%	10yr ave.	\$155	\$147	\$141	\$136	\$131	\$125	\$120	\$116	\$113	\$111	\$109	\$105	\$97	\$83	\$75	\$57	\$49	\$39



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$43 \$40	\$39 \$38	\$37 \$37	\$34 \$36	\$31 \$34	\$29 \$33	\$28 \$31	\$26 \$30	\$25 \$30	\$24 \$29	\$23 \$28	\$22 \$28	\$19 \$25	\$17 \$22	\$14 \$20	\$10 \$15	\$8 \$13	\$5 \$10
		Current	\$52	\$47	\$44	\$41	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$23	\$20	\$17	\$12	\$9	\$6
	30%	10yr ave.	\$49	\$46	\$44	\$43	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$24	\$18	\$15	\$12
	050/	Current	\$60	\$55	\$51	\$48	\$44	\$41	\$39	\$36	\$35	\$33	\$32	\$31	\$27	\$23	\$20	\$13	\$11	\$7
	35%	10yr ave.	\$57	\$54	\$51	\$50	\$48	\$46	\$44	\$43	\$41	\$41	\$40	\$39	\$35	\$31	\$27	\$21	\$18	\$14
	40%	Current	\$69	\$63	\$58	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$35	\$31	\$26	\$23	\$15	\$12	\$8
	40 /0	10yr ave.	\$65	\$61	\$59	\$57	\$55	\$52	\$50	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$16
	45%	Current	\$78	\$70	\$66	\$61	\$56	\$53	\$50	\$47	\$45	\$42	\$41	\$40	\$34	\$30	\$26	\$17	\$14	\$9
		10yr ave.	\$73	\$69	\$66	\$64	\$61	\$59	\$57	\$55	\$53	\$52	\$51	\$50	\$46	\$39	\$35	\$27	\$23	\$18
Dry)	50%	Current	\$86	\$78	\$73	\$68	\$62	\$58	\$55	\$52	\$50	\$47	\$46	\$44	\$38	\$33	\$29	\$19	\$15	\$10
		10yr ave.	\$81	\$77	\$74	\$71	\$68	\$66	\$63	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$39	\$30	\$26	\$20
(Sch	55%	Current	\$95	\$86	\$80	\$75	\$68	\$64	\$61	\$57	\$55	\$52	\$50	\$49	\$42	\$36	\$32	\$21	\$17	\$11
		10yr ave.	\$89	\$84	\$81	\$78	\$75	\$72	\$69	\$67	\$65	\$64	\$62	\$61	\$56	\$48	\$43	\$33	\$28	\$22
Yield	60%	Current	\$104	\$94	\$88	\$82	\$75	\$70	\$66	\$63	\$60	\$57	\$55	\$53	\$46	\$40	\$35	\$23	\$18	\$12
 		10yr ave.	\$97	\$92	\$88	\$85	\$82	\$79	\$75	\$73	\$71	\$69	\$68	\$66	\$61	\$52	\$47	\$36	\$31	\$25
	65%	Current	\$112	\$102	\$95	\$88	\$81	\$76	\$72	\$68	\$64	\$61	\$59	\$58	\$50	\$43	\$38	\$25 \$39	\$20	\$13
		10yr ave. Current	\$105	\$110	\$96	\$92 \$95	\$89 \$87	\$85 \$82	\$82 \$77	\$79 \$73	\$77 \$69	\$75 \$66	\$74 \$64	\$72 \$62	\$66 \$54	\$57 \$46	\$51 \$40	\$27	\$33 \$21	\$27 \$14
	70%		\$113			\$99	\$96	\$92	\$88	\$85	\$83	\$81	\$79	\$77	\$71	\$61	\$55	\$42	\$36	\$14 \$29
		Current			\$110		\$93	\$88	\$83	\$78	\$74	\$71	\$69	\$66	\$57	\$50	\$43	\$29	\$23	\$15
	75%		\$121				\$102	\$98	\$94	\$91	\$89	\$87	\$85	\$83	\$76	\$65	\$59	\$45	\$39	\$31
	000/	Current		\$125		\$109	\$99	\$93	\$88	\$83	\$79	\$75	\$73	\$71	\$61	\$53	\$46	\$31	\$24	\$16
	80%	10yr ave.			\$118		\$109	\$105	\$101	\$97	\$95	\$93	\$91	\$88	\$81	\$70	\$63	\$48	\$41	\$33
	85%	Current	\$147	\$133	\$124	\$116	\$106	\$99	\$94	\$89	\$84	\$80	\$78	\$75	\$65	\$56	\$49	\$33	\$26	\$17
		10yr ave.	\$138	\$130	\$125	\$121	\$116	\$111	\$107	\$103	\$101	\$98	\$96	\$94	\$86	\$74	\$67	\$51	\$44	\$35



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$38	\$34	\$32	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$8	\$7	\$4
		10yr ave.	\$35	\$34	\$32	\$31	\$30	\$29	\$27	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	30%	Current	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$17	\$15	\$10	\$8	\$5
		10yr ave.	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$11
	35%	Current	\$53	\$48	\$45	\$42	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$23	\$20	\$18	\$12	\$9	\$6
		10yr ave.	\$50	\$47	\$45	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$31	\$27	\$24	\$18	\$16	\$13
	40%	Current	\$60	\$55	\$51	\$48	\$44	\$41	\$39	\$36	\$35	\$33	\$32	\$31	\$27	\$23	\$20	\$13	\$11	\$7
		10yr ave.	\$57	\$54	\$51	\$50	\$48	\$46	\$44	\$43	\$41	\$41	\$40	\$39	\$35	\$31	\$27	\$21	\$18	\$14
	45%	Current	\$68	\$62	\$58	\$54	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$30	\$26	\$23	\$15	\$12	\$8
		10yr ave.	\$64	\$60	\$58	\$56	\$54	\$52	\$49	\$48	\$47	\$46	\$45	\$43	\$40	\$34	\$31	\$24	\$20	\$16
Dry)	50%	Current	\$76	\$68	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$34	\$29	\$25	\$17	\$13	\$9
		10yr ave.	\$71	\$67	\$64	\$62	\$60	\$57	\$55	\$53	\$52	\$51	\$50	\$48	\$44	\$38	\$34	\$26	\$23	\$18
(Sch	55%	Current	\$83	\$75	\$70	\$65	\$60	\$56	\$53	\$50	\$48	\$45	\$44	\$43	\$37	\$32	\$28	\$18	\$15	\$9
		10yr ave.	\$78	\$74	\$71	\$68	\$66	\$63	\$60	\$59	\$57	\$56	\$55	\$53	\$49	\$42	\$38	\$29	\$25	\$20
Yield	60%	Current	\$91	\$82	\$77	\$71	\$65	\$61	\$58	\$55	\$52	\$49	\$48	\$46	\$40	\$35	\$30	\$20	\$16	\$10
Ξ̈́		10yr ave.	\$85	\$81	\$77	\$75	\$72	\$69	\$66	\$64	\$62	\$61	\$60	\$58	\$53	\$46	\$41	\$32	\$27	\$21
	65%	Current	\$98	\$89	\$83	\$77	\$71	\$66	\$63	\$59	\$56	\$54	\$52	\$50	\$44	\$38	\$33	\$22	\$17	\$11
		10yr ave.	\$92	\$87	\$84	\$81	\$78	\$75	\$71	\$69	\$67	\$66	\$65	\$63	\$58	\$50	\$45	\$34	\$29	\$23
	70%	Current	\$106	\$96	\$89	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$56	\$54	\$47	\$41	\$35	\$24	\$19	\$12
		10yr ave.	\$99	\$94	\$90	\$87	\$84	\$80	\$77	\$74	\$72	\$71	\$70	\$67	\$62	\$53	\$48	\$37	\$32	\$25
	75%	Current	\$113		\$96	\$89	\$82	\$77	\$73	\$68	\$65	\$62	\$60	\$58	\$50	\$43	\$38	\$25	\$20	\$13
		10yr ave.	\$106		\$97	\$93	\$90	\$86	\$82	\$80	\$78	\$76	\$74	\$72	\$67	\$57	\$52	\$39	\$34	\$27
	80%	Current	\$121			\$95	\$87	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$54	\$46	\$40	\$27	\$21	\$14
		10yr ave.	\$113	\$107	\$103	\$99	\$96	\$92	\$88	\$85	\$83	\$81	\$79	\$77	\$71	\$61	\$55	\$42	\$36	\$29
	85%	Current		\$116			\$92	\$87	\$82	\$78	\$74	\$70	\$68	\$66	\$57	\$49	\$43	\$29	\$22	\$15
		10yr ave.	\$120	\$114	\$109	\$106	\$102	\$98	\$93	\$90	\$88	\$86	\$84	\$82	\$75	\$65	\$58	\$45	\$38	\$30



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$14	\$12	\$11	\$7	\$6	\$4
		10yr ave.	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	30%	Current	\$39	\$35	\$33	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$15	\$13	\$9	\$7	\$4
		10yr ave.	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$9
	35%	Current	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$17	\$15	\$10	\$8	\$5
		10yr ave.	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$11
	40%	Current	\$52	\$47	\$44	\$41	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$23	\$20	\$17	\$12	\$9	\$6
		10yr ave.	\$49	\$46	\$44	\$43	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$24	\$18	\$15	\$12
	45%	Current	\$58	\$53	\$49	\$46	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$26	\$22	\$20	\$13	\$10	\$7
		10yr ave.	\$55	\$52	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
Dry)	50%	Current	\$65	\$59	\$55	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$29	\$25	\$22	\$14	\$11	\$7
_		10yr ave.	\$61	\$58	\$55	\$53	\$51	\$49	\$47	\$46	\$44	\$43	\$43	\$41	\$38	\$33	\$29	\$23	\$19	\$15
(Sch	55%	Current	\$71	\$65	\$60	\$56	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$36	\$32	\$27	\$24	\$16	\$12	\$8
8)	0070	10yr ave.	\$67	\$63	\$61	\$59	\$56	\$54	\$52	\$50	\$49	\$48	\$47	\$45	\$42	\$36	\$32	\$25	\$21	\$17
 	60%	Current	\$78	\$70	\$66	\$61	\$56	\$53	\$50	\$47	\$45	\$42	\$41	\$40	\$34	\$30	\$26	\$17	\$14	\$9
Yield	0070	10yr ave.	\$73	\$69	\$66	\$64	\$61	\$59	\$57	\$55	\$53	\$52	\$51	\$50	\$46	\$39	\$35	\$27	\$23	\$18
	65%	Current	\$84	\$76	\$71	\$66	\$61	\$57	\$54	\$51	\$48	\$46	\$45	\$43	\$37	\$32	\$28	\$19	\$15	\$10
	0070	10yr ave.	\$79	\$75	\$72	\$69	\$67	\$64	\$61	\$59	\$58	\$56	\$55	\$54	\$49	\$43	\$38	\$29	\$25	\$20
	70%	Current	\$91	\$82	\$77	\$71	\$65	\$61	\$58	\$55	\$52	\$49	\$48	\$46	\$40	\$35	\$30	\$20	\$16	\$10
	7070	10yr ave.	\$85	\$81	\$77	\$75	\$72	\$69	\$66	\$64	\$62	\$61	\$60	\$58	\$53	\$46	\$41	\$32	\$27	\$21
	75%	Current	\$97	\$88	\$82	\$76	\$70	\$66	\$62	\$59	\$56	\$53	\$51	\$50	\$43	\$37	\$33	\$22	\$17	\$11
	7070	10yr ave.	\$91	\$86	\$83	\$80	\$77	\$74	\$71	\$68	\$67	\$65	\$64	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	80%	Current	\$104	\$94	\$88	\$82	\$75	\$70	\$66	\$63	\$60	\$57	\$55	\$53	\$46	\$40	\$35	\$23	\$18	\$12
	30 70	10yr ave.	\$97	\$92	\$88	\$85	\$82	\$79	\$75	\$73	\$71	\$69	\$68	\$66	\$61	\$52	\$47	\$36	\$31	\$25
	85%	Current	\$110	\$100	\$93	\$87	\$79	\$74	\$70	\$66	\$63	\$60	\$58	\$56	\$49	\$42	\$37	\$24	\$19	\$12
	00 /0	10yr ave.	\$103	\$98	\$94	\$91	\$87	\$84	\$80	\$78	\$75	\$74	\$72	\$70	\$65	\$56	\$50	\$38	\$33	\$26



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$24	\$23	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$12	\$10	\$9	\$6	\$5	\$3
	2370	10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$6
	30%	Current	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$14	\$12	\$11	\$7	\$6	\$4
	30 /0	10yr ave.	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	35%	Current	\$38	\$34	\$32	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$8	\$7	\$4
	33 /0	10yr ave.	\$35	\$34	\$32	\$31	\$30	\$29	\$27	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40%	Current	\$43	\$39	\$37	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$10	\$8	\$5
	-10 /0	10yr ave.	\$40	\$38	\$37	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$28	\$28	\$25	\$22	\$20	\$15	\$13	\$10
	45%	Current	\$49	\$44	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$16	\$11	\$9	\$5
l _	-10 /0	10yr ave.	\$46	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$14	\$11
Dry)	50%	Current	\$54	\$49	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$29	\$28	\$24	\$21	\$18	\$12	\$9	\$6
		10yr ave.	\$51	\$48	\$46	\$44	\$43	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$16	\$13
(Sch	55%	Current	\$59	\$54	\$50	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$26	\$23	\$20	\$13	\$10	\$7
		10yr ave.	\$56	\$53	\$51	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
Yield	60%	Current	\$65	\$59	\$55	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$29	\$25	\$22	\$14	\$11	\$7
Ιž		10yr ave.	\$61	\$58	\$55	\$53	\$51	\$49	\$47	\$46	\$44	\$43	\$43	\$41	\$38	\$33	\$29	\$23	\$19	\$15
	65%	Current	\$70	\$64	\$59	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$31	\$27	\$23	\$16	\$12	\$8
		10yr ave.	\$66	\$62	\$60	\$58	\$56	\$53	\$51	\$49	\$48	\$47	\$46	\$45	\$41	\$35	\$32	\$24	\$21	\$17
	70%	Current	\$76	\$68	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$34	\$29	\$25	\$17	\$13	\$9
		10yr ave.	\$71	\$67	\$64	\$62	\$60	\$57	\$55	\$53	\$52	\$51	\$50	\$48	\$44	\$38	\$34	\$26	\$23	\$18
	75%	Current	\$81	\$73	\$68	\$64	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$41	\$36	\$31	\$27	\$18	\$14	\$9
		10yr ave.	\$76	\$72	\$69	\$67	\$64	\$61	\$59	\$57	\$55	\$54	\$53	\$52	\$48	\$41	\$37	\$28	\$24	\$19
	80%	Current	\$86	\$78	\$73	\$68	\$62	\$58	\$55	\$52	\$50	\$47	\$46	\$44	\$38	\$33	\$29	\$19	\$15	\$10
		10yr ave.	\$81	\$77	\$74	\$71	\$68	\$66	\$63	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$39	\$30	\$26	\$20
	85%	Current	\$92	\$83	\$78	\$72	\$66	\$62	\$59	\$55	\$53	\$50	\$49	\$47	\$41	\$35	\$31	\$20	\$16	\$10
	30 70	10yr ave.	\$86	\$82	\$78	\$75	\$73	\$70	\$67	\$65	\$63	\$61	\$60	\$58	\$54	\$46	\$42	\$32	\$27	\$22

THE WILL

JEMALONG WOOL BULLETIN (week ending 2/12/2020)

Table 13: Returns pr head for skirted fleece wool.

			_																	
Skirted FLC Weight			Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$2
	25%	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$6	\$5
	30%	Current	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$9	\$6	\$5	\$3
	30%	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$6
	35%	Current	\$30	\$27	\$26	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$7	\$5	\$3
	35%	10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$9	\$7
	40%	Current	\$35	\$31	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$15	\$13	\$12	\$8	\$6	\$4
	40%	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	45%	Current	\$39	\$35	\$33	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$15	\$13	\$9	\$7	\$4
	45%	10yr ave.	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$9
Dry)	50%	Current	\$43	\$39	\$37	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$10	\$8	\$5
	50%	10yr ave.	\$40	\$38	\$37	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$28	\$28	\$25	\$22	\$20	\$15	\$13	\$10
(Sch	55%	Current	\$48	\$43	\$40	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$21	\$18	\$16	\$11	\$8	\$5
S)	55%	10yr ave.	\$45	\$42	\$40	\$39	\$38	\$36	\$35	\$33	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$14	\$11
Yield	60%	Current	\$52	\$47	\$44	\$41	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$23	\$20	\$17	\$12	\$9	\$6
Ϊ́ξ	00%	10yr ave.	\$49	\$46	\$44	\$43	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$24	\$18	\$15	\$12
	65%	Current	\$56	\$51	\$47	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$25	\$22	\$19	\$12	\$10	\$6
	05%	10yr ave.	\$53	\$50	\$48	\$46	\$44	\$43	\$41	\$40	\$38	\$38	\$37	\$36	\$33	\$28	\$26	\$20	\$17	\$13
	70%	Current	\$60	\$55	\$51	\$48	\$44	\$41	\$39	\$36	\$35	\$33	\$32	\$31	\$27	\$23	\$20	\$13	\$11	\$7
	7070	10yr ave.	\$57	\$54	\$51	\$50	\$48	\$46	\$44	\$43	\$41	\$41	\$40	\$39	\$35	\$31	\$27	\$21	\$18	\$14
	75%	Current	\$65	\$59	\$55	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$29	\$25	\$22	\$14	\$11	\$7
	1 3 70	10yr ave.	\$61	\$58	\$55	\$53	\$51	\$49	\$47	\$46	\$44	\$43	\$43	\$41	\$38	\$33	\$29	\$23	\$19	\$15
	80%	Current	\$69	\$63	\$58	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$35	\$31	\$26	\$23	\$15	\$12	\$8
		10yr ave.	\$65	\$61	\$59	\$57	\$55	\$52	\$50	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$16
	85%	Current	\$73	\$67	\$62	\$58	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$38	\$33	\$28	\$25	\$16	\$13	\$8
	85%	10yr ave.	\$69	\$65	\$63	\$60	\$58	\$56	\$53	\$52	\$50	\$49	\$48	\$47	\$43	\$37	\$33	\$26	\$22	\$17



Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight				Micron														
3 Kg											Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3	\$2
	23 /0	10yr ave.	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$7	\$7	\$4	\$3	\$2
	30 70	10yr ave.	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$23	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$10	\$9	\$8	\$5	\$4	\$3
		10yr ave.	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40%	Current	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$9	\$6	\$5	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$6
	45%	Current	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$13	\$11	\$10	\$6	\$5	\$3
		10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$10	\$9	\$7
Dry)	50%	Current	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$14	\$12	\$11	\$7	\$6	\$4
2		10yr ave.	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
(Sch	55%	Current	\$36	\$32	\$30	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$12	\$8	\$6	\$4
		10yr ave.	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$8
Yield	60%	Current	\$39	\$35	\$33	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$15	\$13	\$9	\$7	\$4
Ϊ		10yr ave.	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$9
	65%	Current	\$42	\$38	\$36	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$19	\$16	\$14	\$9	\$7	\$5
		10yr ave.	\$39	\$37	\$36	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$10
	70%	Current	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$17	\$15	\$10	\$8	\$5
		10yr ave.	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$11
	75%	Current	\$49	\$44	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$16	\$11	\$9	\$5
		10yr ave.	\$46	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$14	\$11
	80%	Current	\$52	\$47	\$44	\$41	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$23	\$20	\$17	\$12	\$9	\$6
		10yr ave.	\$49	\$46	\$44	\$43	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$24	\$18	\$15	\$12
	85%	Current	\$55	\$50	\$47	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$24	\$21	\$18	\$12	\$10	\$6
		10yr ave.	\$52	\$49	\$47	\$45	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$16	\$13



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
	25%	Current	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$2	\$2	\$1	
	2070	10yr ave.	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3	
	30%	Current	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$3	\$2	\$1	
		10yr ave.	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$3	
	35%	Current	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$3	\$3	\$2	
	0070	10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4	
	40%	Current	\$17	\$16	\$15	\$14	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$4	\$3	\$2	
	1070	10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4	
	45%	Current	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$7	\$7	\$4	\$3	\$2	
		10yr ave.	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5	
Dry)	50%	Current	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$2	
	0070	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$6	\$5	
(Sch	55%	Current	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$5	\$4	\$3	
	0070	10yr ave.	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6	
Yield	60%	Current	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$9	\$6	\$5	\$3	
Ϊ́Ξ	0070	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$6	
	65%	Current	\$28	\$25	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$6	\$5	\$3	
	0070	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7	
	70%	Current	\$30	\$27	\$26	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$7	\$5	\$3	
	1070	10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$9	\$7	
	75%	Current	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$14	\$12	\$11	\$7	\$6	\$4	
	. 0 / 0	10yr ave.	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8	
	80%	Current	\$35	\$31	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$15	\$13	\$12	\$8	\$6	\$4	
	30 / 0	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$10	\$8	
	85%	Current	\$37	\$33	\$31	\$29	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$16	\$14	\$12	\$8	\$6	\$4	
	00 /0	10yr ave.	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$9	