III

JEMALONG WOOL BULLETIN (week ending 4/05/2017)

Table 1: Northern Region Micron Price Guides

	WEEK 4	4		12	MONTH C	OMPARISO	NS		3 YEA	R COMPA	RISONS	10 YEA	R COMP	ARISONS
Mic.	4/05/2017	27/04/2017	4/05/2016	Now		Now		Now			Now ⊜			Now ⊜
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			Now compared compared		10 year	Now iii compared
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low High	Average	to 3yr ave	Low High	Average	to 10yr ave
NRI	1639	+42 2.6%	1287	+352 27%	1287	+352 27%	1641	-2 0%	1021 1641	1258	+381 30% 99%	755 1641	1097	+542 49% 99%
16*	2520	+40 1.6%	1650	+870 53%	1590	+930 58%	2600	-80 -3%	1340 2600	1634	+886 54% 99%	1350 2800	1743	+777 45% 93%
16.5	2413	+37 1.6%	1561	+852 55%	1313	+1100 84%	2518	-105 -4%	1275 2518	1563	+850 54% 98%	1266 2680	1571	+842 54% 96%
17	2382	+58 2.5%	1547	+835 54%	1532	+850 55%	2411	-29 -1%	1222 2411	1541	+841 55% 99%	1179 2525	1505	+877 58% 96%
17.5	2323	+66 2.9%	1534	+789 51%	1529	+794 52%	2299	+24 1%	1187 2323	1522	+801 53% 100%	1115 2370	1456	+867 60% 98%
18	2251	+73 3.4%	1513	+738 49%	1505	+746 50%	2247	+4 0%	1169 2251	1497	+754 50% 100%	1043 2251	1403	+848 60% 100%
18.5	2149	+78 3.8%	1493	+656 44%	1484	+665 45%	2117	+32 2%	1146 2149	1461	+688 47% 100%	986 2149	1341	+808 60% 100%
19	1967	+70 3.7%	1468	+499 34%	1464	+503 34%	1945	+22 1%	1134 1967	1410	+557 40% 100%	910 1967	1271	+696 55% 100%
19.5	1822	+79 4.5%	1447	+375 26%	1434	+388 27%	1786	+36 2%	1113 1822	1371	+451 33% 100%	821 1822	1209	+613 51% 100%
20	1660	+69 4.3%	1423	+237 17%	1401	+259 18%	1640	+20 1%	1109 1660	1337	+323 24% 100%	745 1660	1157	+503 43% 100%
21	1540	+67 4.5%	1400	+140 10%	1353	+187 14%	1509	+31 2%	1105 1540	1309	+231 18% 100%	713 1540	1125	+415 37% 100%
22	1454	+58 4.2%	1369	+85 6%	1298	+156 12%	1469	-15 -1%	1092 1469	1287	+167 13% 96%	699 1469	1098	+356 32% 98%
23	1373	+43 3.2%	1332	+41 3%	1285	+88 7%	1458	-85 -6%	1088 1458	1265	+108 9% 86%	688 1458	1069	+304 28% 96%
24	1300	+29 2.3%	1200	+100 8%	1200	+100 8%	1382	-82 -6%	1040 1382	1187	+113 10% 87%	663 1382	993	+307 31% 96%
25	1138	+15 1.3%	1124	+14 1%	1023	+115 11%	1271	-133 -10%	868 1271	1062	+76 7% 73%	567 1271	866	+272 31% 92%
26	1044	+1 0.1%	1025	+19 2%	896	+148 17%	1180	-136 -12%	785 1180	972	+72 7% 69%	531 1180	781	+263 34% 91%
28	762	+24 3.3%	772	-10 -1%	651	+111 17%	826	-64 -8%	646 974	778	-16 -2% 42%	424 974	610	+152 25% 84%
30	585	+6 1.0%	679	-94 -14%	531	+54 10%	715	-130 -18%	539 897	700	-115 -16% 15%	343 897	547	+38 7% 58%
32	411	-17 -4.0%	588	-177 -30%	395	+16 4%	603	-192 -32%	397 762	600	-189 -32% 1%	297 762	475	-64 -13% 37%
MC	1169	+4 0.3%	1021	+148 14%	1021	+148 14%	1234	-65 -5%	769 1234	1012	+157 16% 94%	404 1234	742	+427 58% 98%
AU BALE	S OFFERED	38,282	* The Austr	alian Wool E	xchange (A	te. Therefor	e the figure	shown is an estim	ate based on	42 nkt type	es.			
AU BALES SOLD 36,567 * For any category, where there is insufficient quantity offered to enable										te, a quote	will be provided ba	sed on the be	est available	e information.

AU PASSED-IN% 4.5% AUD/USD 0.74080

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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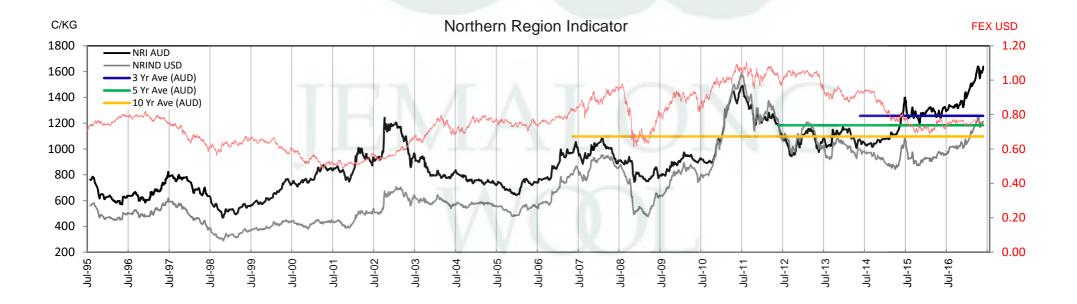
MARKET COMMENTARY

Week 44 saw a reduction in quantity with 38,922 bales being offered for the week. The positive tone experienced towards the close of last week carried into this weeks sale with a positive tone apparent from the first lot offered to the last lot sold. All types and descriptions across the entire merino micron spectrum enjoyed gains, generally between 30 and 60 cents with lesser style/spec wools experiencing similar rises as buyers fought for market share.

Wednesday saw the NRI rise 19 cents to close the day at 1616, easily accounting for the fall of the previous week. The second day of selling was very similar to the first, the market quickly found an increased level and then strongly maintained or slightly increased those levels until the final lot. Once again all types and descriptions experienced similar rises, this time generally between 20 and 40 cents, with the NRI gaining a further 23 cents to close at 1639, an overall increase of 42 cents for the week. The skirting market also recorded gains but not to the extent of the fleece, generally an overall increase of 20 to 40 cents with lower vm lots (<3%) most affected. The oddment market also performed solidly on both selling days with most types and descriptions selling at levels slightly above those achieved at the previous sale while the crossbred market again found good trade support, resulting in general price increases of between 5 and 10 cents for the week.

Next week sees another similar sized offering with just over 39,000 bales rostered in Sydney, Melbourne and Fremantle.

Source: AWEX



JEMALONG WOOL BULLETIN

(week ending 4/05/2017)

Table 2: Three Year Decile Table, since: 1/05/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1294	1262	1243	1216	1200	1172	1151	1141	1136	1131	1120	1056	913	813	667	575	438	788
2	20%	1460	1329	1303	1286	1278	1251	1204	1181	1167	1160	1146	1134	1076	944	839	680	605	507	829
3	30%	1509	1400	1393	1382	1358	1330	1291	1254	1230	1218	1191	1154	1102	1013	920	731	638	568	983
4	40%	1570	1514	1489	1478	1446	1419	1383	1353	1329	1308	1289	1273	1178	1063	968	755	659	578	1055
5	50%	1600	1536	1512	1502	1481	1456	1407	1375	1353	1344	1322	1311	1200	1078	996	777	685	604	1073
6	60%	1620	1567	1550	1538	1513	1489	1454	1422	1405	1381	1364	1330	1227	1105	1014	811	721	630	1085
7	70%	1641	1592	1578	1570	1549	1524	1498	1473	1435	1402	1377	1346	1248	1125	1045	831	778	678	1096
8	80%	1670	1647	1622	1612	1603	1579	1532	1496	1469	1432	1392	1360	1271	1169	1084	854	800	698	1113
9	90%	2100	2048	2027	1993	1937	1856	1749	1653	1538	1469	1427	1385	1319	1198	1123	897	836	727	1160
10	100%	2600	2518	2411	2323	2251	2149	1967	1822	1660	1540	1469	1458	1382	1271	1180	974	897	762	1234
MP	'G	2520	2413	2382	2323	2251	2149	1967	1822	1660	1540	1454	1373	1300	1138	1044	762	585	411	1169
3 Yr Per	centile	99%	98%	99%	100%	100%	100%	100%	100%	100%	100%	96%	86%	87%	73%	69%	42%	15%	1%	94%

Table 3: Ten Year Decile Table, sinc 1/05

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1427	1310	1244	1193	1154	1100	1031	954	871	825	810	794	763	659	591	447	376	324	499
2	20%	1512	1375	1278	1233	1192	1148	1083	997	936	913	897	875	817	695	611	464	398	348	562
3	30%	1560	1405	1312	1277	1233	1189	1126	1083	1027	976	941	908	836	711	636	480	420	360	599
4	40%	1600	1459	1367	1320	1282	1248	1188	1144	1109	1085	1054	1036	966	841	745	567	526	430	650
5	50%	1625	1498	1408	1381	1348	1290	1226	1181	1159	1142	1133	1109	1037	889	789	627	573	481	726
6	60%	1670	1534	1474	1458	1407	1334	1289	1251	1218	1203	1180	1148	1067	912	818	655	592	508	773
7	70%	1750	1582	1536	1506	1466	1431	1382	1349	1297	1269	1240	1206	1097	954	851	675	626	556	812
8	80%	1950	1653	1628	1587	1545	1495	1460	1414	1370	1333	1305	1270	1165	1035	928	730	648	580	946
9	90%	2198	1970	1969	1909	1822	1680	1586	1489	1438	1402	1376	1340	1237	1114	1024	823	743	645	1089
10	100%	2800	2680	2525	2370	2251	2149	1967	1822	1660	1540	1469	1458	1382	1271	1180	974	897	762	1234
MP	G	2520	2413	2382	2323	2251	2149	1967	1822	1660	1540	1454	1373	1300	1138	1044	762	585	411	1169
10 Yr Per	centile	93%	96%	96%	98%	100%	100%	100%	100%	100%	100%	98%	96%	96%	92%	91%	84%	58%	37%	98%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1454 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1289 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN

(week ending 4/05/2017)

Table 4: Riemann Forwards, as at:

4/05/17

Any highlighted in yellow are recent trades, trading since: Friday, 28 April 2017

CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
May-2017		27/04/17 1870		3/05/17 1500	12/04/17 1375			
Jun-2017	7/03/17 1870	3/05/17 1920		28/04/17 1480	4/05/17 1420		24/01/17 650	
Jul-2017	27/02/17 1820	22/03/17 1800		12/04/17 1465				
Aug-2017		3/05/17 1850		3/05/17 1435				
Sep-2017		27/04/17 1765		3/05/17 1430				
Oct-2017		4/05/17 1810		4/05/17 1430				
Nov-2017		11/04/17 1675		20/03/17 1390				
Dec-2017				13/02/17 1350				
⊥ ⊢ Z Jan-2018		2/05/17 1680				1		
Feb-2018		2/05/17 1675	-1					
Mar-2018		11/01/17 1550						
Apr-2018		1/03/17 1620			0.25			
Мау-2018								
Υ Jun-2018		7/03/17 1650						
Jan-2018 Feb-2018 Mar-2018 Apr-2018 Apr-2018 Jun-2018 Jun-2018 Jul-2018 Jul-2018		23/02/17 1625						
Aug-2018		3/05/17 1650	Л	A T	1	R T/		
Sep-2018		2/03/17 1610	\/					
Oct-2018			VII.	7 1	10.	111		
Nov-2018		/						
Dec-2018			TA	TOX	T			
Jan-2019			1/1	/ ((1				
Feb-2019		28/02/17 1600	V	CX				
Mar-2019								

JEMALONG WOOL BULLETIN

(week ending 4/05/2017)

Table 5: Riemann Options, as at: 4/05/17 Any highlighted in yellow are recent trades. trading since: Friday, 28 April 2017

Table 5	i: Riemann Options, as at:	4/05/17		Any	highlighted in y	ellow are recent tr	ades, trading sin	ce: Friday, 28 <i>P</i>	pril 2017
	CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	May-2017 Date Traded		16/02/17						
	Strike / Premium		1675 / 35						
	Jun-2017 Date Traded	3/05/17	5/04/17		The second of				
	Strike / Fremium	2035 / 35	1800 / 50						
	Jul-2017 Date Traded	4/05/17	5/04/17		3/05/17				
	Strike / Premium	2000 / 40	1770 / 55		1480 / 35				
	Aug-2017 Date Traded		28/02/17		17/03/17				
	Strike / Premium		1670 / 49		1450 / 55				
	Sep-2017 Date Traded		3/05/17						
	Strike / Premium Oct 2017 Date Traded		1725 / 40						
	Oct-2017 Date Traded Strike / Premium								
	Data Traded								
	Nov-2017 Strike / Premium								
	Data Traded								
	Dec-2017 Strike / Premium		-4 l						
ェ	Data Traded								
	Jan-2018 Strike / Premium								
Ó	Date Traded								
Σ	Feb-2018 Strike / Premium		1						
1 5	Mar 2019 Date Traded								
ĕ	Strike / Premium								
L E	Apr-2018 Date Traded					3.00			
Z	Strike / Fremium								
\mathcal{S}	May-2018 Date Traded								
<u>S</u>	Strike / Premium								
5	Jun-2018 Date Traded								
OPTIONS CONTRACT MONTH	Deta Traded								
P -	Jul-2018 Strike / Premium								
	Data Traded								
	Aug-2018 Strike / Premium								
	Data Traded								
	Sep-2018 Strike / Premium			ALC: A		7	7		
	Data Traded			/ /		1 1 1 1 1			
	Oct-2018 Strike / Premium			/ / / /					
	Nov-2018 Date Traded								
	Strike / Premium								
	Dec-2018 Date Traded								
	Strike / Premium								
	Jan-2019 Date Traded						_		
	Strike / Premium			TAT					
	Feb-2019 Date Traded			1 /2 / /					
	Strike / Premium								
	Mar-2019 Date Traded Strike / Premium			WW					
	Strike / Premium								

JEMALONG WOOL BULLETIN (week ending 4/05/2017)

Table 6: National Market Share

		Curre	nt Selling	Week	Previo	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	10	3	3 Years Ag	0	5	Years Ag	0	10	0 Years Ag	go
		W	/eek 44		V	Veek 43			2015-16			2014-15			2013-14			2011-12			2006-07	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	6,060	17%	TECM	6,476	14%	TECM	223,011	13%	TECM	248,371	14%	TECM	205,136	13%	VTRA	229,207	14%	FOXM	249,983	11%
ers	2	FOXM	4,285	12%	FOXM	5,537	12%	CTXS	158,343	10%	FOXM	173,810	10%	FOXM	134,581	8%	TECM	153,616	9%	RWRS	178,250	8%
l 'n	3	AMEM	2,951	8%	TIAM	4,319	9%	FOXM	151,685	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	136,698	8%	ITOS	175,581	8%
	4	PMWF	2,455	7%	AMEM	4,062	9%	LEMM	124,422	8%	AMEM	122,220	7%	AMEM	111,263	7%	QCTB	112,745	7%	TECM	171,228	8%
烏	5	LEMM	2,362	6%	LEMM	2,969	6%	TIAM	105,610	6%	LEMM	117,153	7%	LEMM	109,224	7%	WIEM	100,817	6%	BWEA	133,637	6%
Top 10, Auction Buyers	6	TIAM	2,024	6%	PMWF	2,511	5%	AMEM	104,017	6%	TIAM	113,797	6%	TIAM	105,736	7%	LEMM	88,348	5%	MODM	118,319	5%
0,	7	MCHA	1,618	4%	CTXS	2,207	5%	GWEA	91,407	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	74,646	4%	KATS	113,056	5%
٦ 1	8	CTXS	1,524	4%	MCHA	1,804	4%	MODM	83,453	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	69,266	4%	PLEX	95,625	4%
P	9	KATS	1,190	3%	MODM	1,552	3%	PMWF	82,132	5%	KATS	74,875	4%	PMWF	77,875	5%	PMWF	64,659	4%	WIEM	84,673	4%
<u> </u>	10	UWCM	1,148	3%	WCWF	1,439	3%	MCHA	64,453	4%	GSAS	64,436	4%	GSAS	54,462	3%	GSAS	58,233	3%	GSAS	76,753	3%
	1	TECM	3,550	16%	FOXM	3,182	12%	CTXS	124,326	13%	TECM	139,806	14%	TECM	106,291	12%	VTRA	171,425	19%	ITOS	133,395	10%
5	2	FOXM	2,674	12%	AMEM	2,780	11%	TECM	112,996	12%	CTXS	130,004	13%	CTXS	87,889	10%	QCTB	86,901	10%	RWRS	120,652	9%
MFLC TOP 5	3	PMWF	2,196	10%	TIAM	2,779	11%	LEMM	91,475	10%	FOXM	103,547	10%	LEMM	82,374	9%	TECM	76,083	8%	BWEA	105,950	8%
-	4	AMEM	1,793	8%	TECM	2,427	9%	FOXM	84,992	9%	PMWF	90,101	9%	FOXM	80,423	9%	LEMM	68,961	8%	TECM	101,353	7%
	5	CTXS	1,524	7%	PMWF	2,287	9%	PMWF	77,550	8%	LEMM	79,881	8%	PMWF	69,890	8%	PMWF	60,070	7%	KATS	98,166	7%
	1	TECM	1,273	20%	TECM	1,559	20%	TIAM	41,055	17%	TIAM	49,870	18%	TIAM	47,607	19%	WIEM	43,156	16%	FOXM	162,877	45%
MSKT TOP 5	2	TIAM	687	11%	TIAM	1,302	17%	TECM	39,290	16%	AMEM	43,367	16%	TECM	31,474	12%	MODM	30,285	11%	MODM	55,531	15%
AS P	3	AMEM	621	10%	WCWF	709	9%	AMEM	29,982	12%	TECM	39,495	14%	AMEM	29,775	12%	TECM	25,264	9%	PLEX	52,442	14%
	4	WCWF	550	9%	AMEM	650	8%	MODM	26,227	11%	MODM	23,165	8%	MODM	23,791	9%	PLEX	21,990	8%	GSAS	33,832	9%
	5	FOXM	505	8%	FOXM	602	8%	FOXM	18,153	7%	FOXM	17,015	6%	GSAS	13,843	5%	GSAS	16,284	6%	RWRS	29,608	8%
	1	KATS	707	16%	TECM	1,470	21%	TECM	46,757	17%	KATS	65,119	22%	TECM	40,364	15%	FOXM	41,689	15%	FOXM	41,774	17%
0 3	2	TECM	637	14%	KATS	1,063	15%	KATS	27,734	10%	TECM	40,231	14%	CTXS	34,779	13%	VTRA	31,427	12%	TECM	38,676	16%
XB TOP	3	FOXM	537	12%	MODM	790	11%	FOXM	27,096	10%	CTXS	35,691	12%	FOXM	24,218	9%	TECM	31,094	11%	MODM	22,743	9%
	4	AMEM	488	11%	FOXM	744	10%	CTXS	22,768	8%	FOXM	34,007	12%	MODM	21,512	8%	QCTB	22,610	8%	MOPS	18,222	7%
	5	MODM	415	9%	AMEM	485	7%	MODM	21,130	8%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	19,985	7%	MAFM	12,864	5%
	1	TECM	600	17%	TECM	1,020	19%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	36,085	17%	FOXM	34,603	15%	MCHA	36,030	13%
DS P5	2	FOXM	569	16%	FOXM	1,009	19%	VWPM	30,258	15%	TECM	28,839	13%	TECM	27,007	13%	MCHA	30,689	. 0 / 0	FOXM	30,367	11%
ODD	3	VWPM	480	13%	VWPM	878	16%	TECM	23,968	12%	FOXM	19,241	9%	VWPM	22,432	11%	VWPM	22,219 21,495	10%	RWRS	26,036	9%
	4	MCHA UWCM	356 254	10%	MCHA SNWF	544 265	10%	FOXM	21,444 10,802	11%	LEMM	12,309 11,640	6%	FOXM	18,811 13,524	9%	VTRA	21,495	9%	DAWS MAFM	25,129 21,039	9%
	5	Offer		7% Sold	Offer		5% Sold	GWEA		5%	MAFM		5%			6% Dala	TECM		9%			7%
\	tion	38,28		6,567	52,1		46,565	Bales 1,652		<u>Bale</u> ,596	Bales		<u>Bale</u> ,543	Bales		<u>Bale</u> ,509	Bales		<u>Bale</u> ,599	<u>Bales</u> 2,270		<u>/Bale</u> 1,193
Auc To		Passe		0,307 <u>PI%</u>	Passe		+0,303 <u>PI%</u>				1,800			1,625			1,683					
		1,72		<u>F1/0</u> 4.5%	5,62		10.8%	_	Export Valu		_	xport Valu	_	_	xport Valu	_	_	xport Valu	_		xport Valu	
		1,72		T.J /0	5,02		10.070	\$2	,637,299,2	204	\$2	,778,797,5)2/	\$2	,452,791,8	992	\$2	,691,010,5	วงไ	\$2	,709,269,9	113

JEMALONG WOOL BULLETIN

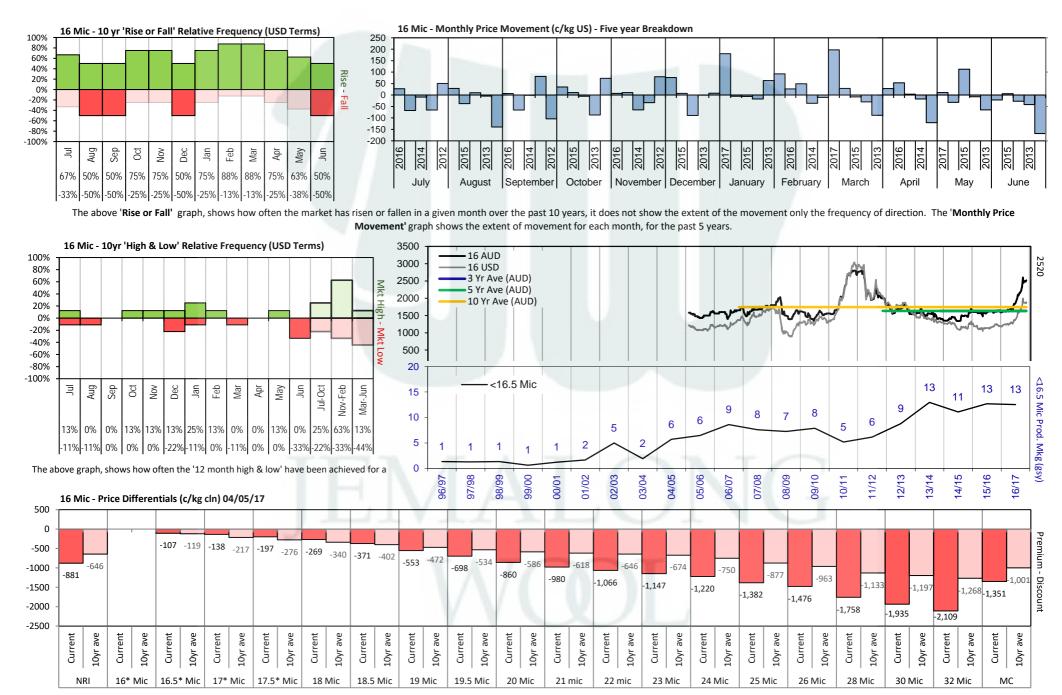


Table 7: NSW Production Statistics

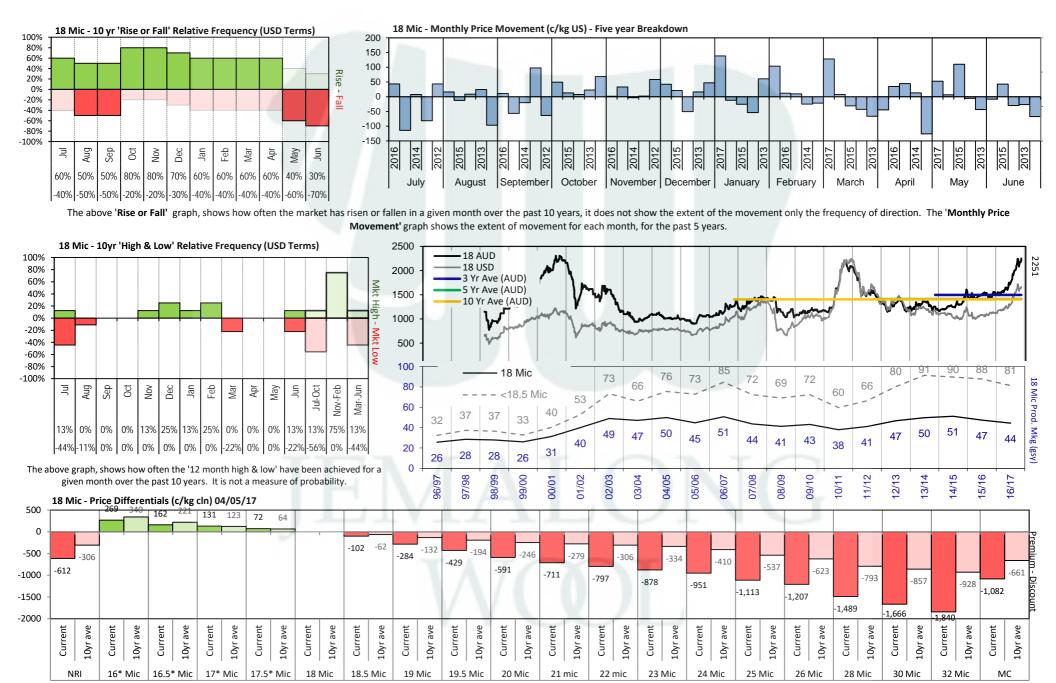
		V Production Stat													
MAX		MIN MAX GA	MAX MAX	REDUCTION											
		2015-16		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devis	sion, Area Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield, Glen In	nes	8,045	19.3	0.1	2.4	1.4	70.7	-0.1	83	0.3	40	-2.7	897
	N03	Guyra		44,672	20.0	1.4	2.0	1.1	68.9	-2.9	83	-1.0	38	-1.1	888
J.		Inverell		3,888	18.7	0.5	3.6	1.5	68.6	-1.7	87	1.9	39	0.0	860
Ιξ	N05	Armidale		1,594	20.4	0.2	3.6	0.6	67.6	-0.5	88	0.4	36	-2.0	810
Northern	N06	Tamworth, Gunned	ah, Quirindi	5,407	20.3	0.1	3.6	0.8	66.5	-1.4	85	-0.8	37	-1.9	820
	N07	Moree		5,308	20.0	0.1	4.8	1.7	61.4	-1.3	91	1.9	37	1.6	725
	N08	Narrabri		3,067	19.8	0.4	3.0	0.7	63.4	-1.0	93	4.2	35	-1.5	770
		Cobar, Bourke, Wa	naaring	9,453	19.9	0.1	4.5	1.1	58.5	-1.6	87	-0.3	36	2.4	721
& Far West		Walgett		7,316	19.6	0.4	4.7	1.6	59.0	-1.8	86	-0.4	36	3.0	720
>		Nyngan		21,891	20.4	-0.1	7.5	1.3	58.4	-1.9	89	-1.2	37	0.0	664
Fal	N14	Dubbo, Narromine		23,434	21.2	-0.1	4.1	0.0	61.6	0.0	87	-0.6	35	-1.1	683
~	N16	Dunedoo		7,050	20.4	0.4	2.8	0.2	65.9	0.1	88	-3.1	36	-0.9	778
North Western	N17	Mudgee, Wellington	i, Gulgong	23,430	19.9	0.0	2.3	0.0	67.5	-0.1	85	-2.5	38	-0.4	831
ste		Coonabarabran		3,767	20.9	0.0	4.4	-0.2	64.9	0.8	88	-0.2	37	2.7	737
Ne		Coonamble		7,498	20.4	0.4	7.8	2.1	57.1	-2.2	88	0.4	36	0.3	661
₽		Gilgandra, Gulargar	nbone	7,050	21.2	0.1	4.8	0.3	62.1	0.0	91	3.3	36	0.4	692
Þ		Brewarrina		5,732	20.3	0.8	4.5	2.4	60.7	-3.0	87	1.0	39	1.6	741
		N15 Forbes, Parkes, Cowra		24,252	20.8	-0.3	3.1	0.4	60.0	-0.5	90	0.0	35	1.3	739
sst			wra	41,298	21.0	-0.2	3.2	0.2	63.3	-0.5	88	-1.9	36	-0.7	724
×		Lithgow, Oberon		2,236	20.7	-0.1	1.5	0.2	70.7	0.4	87	1.1	40	2.5	851
<u> </u>		Orange, Bathurst		55,995	22.1	0.0	1.7	0.1	68.0	-0.2	87	-1.4	37	0.3	774
Central West		West Wyalong		24,178	20.5	-0.3	2.5	0.3	62.7	-0.4	90	-1.5	35	-1.2	742
		Condobolin, Lake C		10,973	20.5	-0.3	5.2	0.3	59.3	-0.8	86	-3.4	37	0.5	675
Murrumbidgee		Cootamundra, Tem	ora	26,420	21.7	0.0	1.9	0.3	63.1	-0.6	87	-2.0	35	-1.2	702
gpig		Adelong, Gundagai		12,664	21.8	0.0	1.5	0.2	67.9	-0.2	89	-0.8	34	-0.8	763
Ę		Wagga, Narrandera		30,588	21.9	-0.1	1.5	0.1	65.1	0.6	89	-0.6	34	-1.7	722
F		Griffith, Hillston		11,050	21.0	-0.6	4.2	0.4	61.0	-1.0	82	-4.3	37	-1.5	714
Ž		Hay, Coleambally		17,031	20.3	-0.4	3.2	0.3	63.0	-0.9	90	-1.8	35	-4.1	770
>		Wentworth, Balrana		13,325	20.9	-0.6	4.2	0.0	60.5	-0.3	90	-1.9	34	-2.7	726
Murray		Albury, Corowa, Ho	lbrook	27,364	21.7	0.2	1.4	0.1	66.1	-0.8	87	-0.9	34	-1.9	755
Μ		Deniliquin		23,568	20.8	-0.5	2.7	0.6	65.2	-1.0	89	-2.0	35	-4.6	772
	N38	Finley, Berrigan, Je	rilderie	8,821	20.5	-0.3	2.5	0.4	64.9	-0.9	85	-2.7	36	-4.3	783
ے د		Goulburn, Young, Y		93,576	19.8	-0.3	1.6	0.4	67.8	-0.5	87	-2.6	36	0.7	840
South		Monaro (Cooma, Bo	ombala)	31,367	19.7	0.0	1.4	0.1	70.9	0.6	91	-2.3	37	-1.1	875
So		A.C.T.		171	21.1	-0.3	3.9	0.6	57.5	-1.8	100	14.3	30	-1.7	643
	N43	South Coast (Bega)		407	18.9	-0.3	0.8	-0.3	74.4	1.1	89	-0.4	42	-3.0	1007
NSW		AWEX Sale St	atistics 15-16	668,543	20.7	-0.1	2.7	0.4	65.0	-0.6	88	-1.5	36	-0.7	776
AWTA N	Ithly Ke	ey Test Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Curr		151,414	-12,341	20.9	0.1	3.1	0.4	62.8	1.0	84	-0.1	35	-0.2	44 -3.4
AUSTRALIA	Sea	ason Y.T.D	1,718,386	50,341	21.0	0.0	2.1	0.2	65.5	0.8	88	0.0	34	0.0	49 -1.0
T.R.	Prev	rious 2015-16	1,668,045	-96870	21.0	-0.1	1.9	0.0	64.7	-0.4	88	0.0	34	0.0	50 0.0
S	Seas	sons 2014-15	1,764,915	24889	21.1	0.2	1.9	0.0	65.1	0.0	88	1.0	34	1.0	50 -2.0
₹	Y.T			-93,720	20.9	-0.3	1.9	-0.2	65.1	-0.3	87	-0.4	33	-1.2	48 -1.1
		2010-11	1,170,020	55,725	20.0	0.0	1.0	0.2	00.1	0.0	01	0.∓		1.2	.01

UV

JEMALONG WOOL BULLETIN

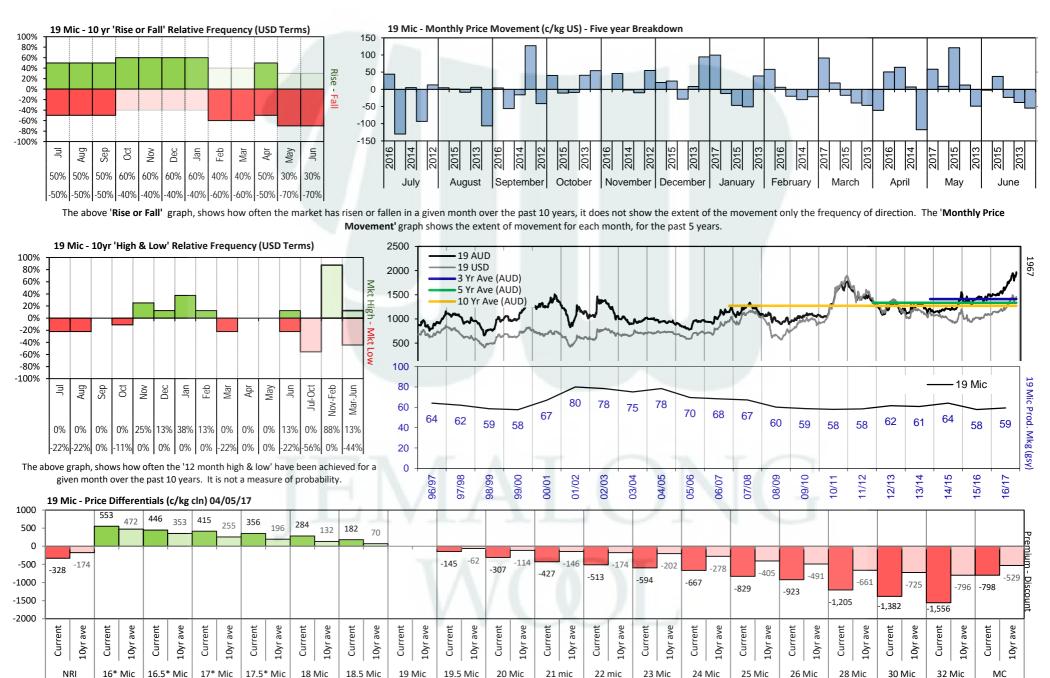


JEMALONG WOOL BULLETIN



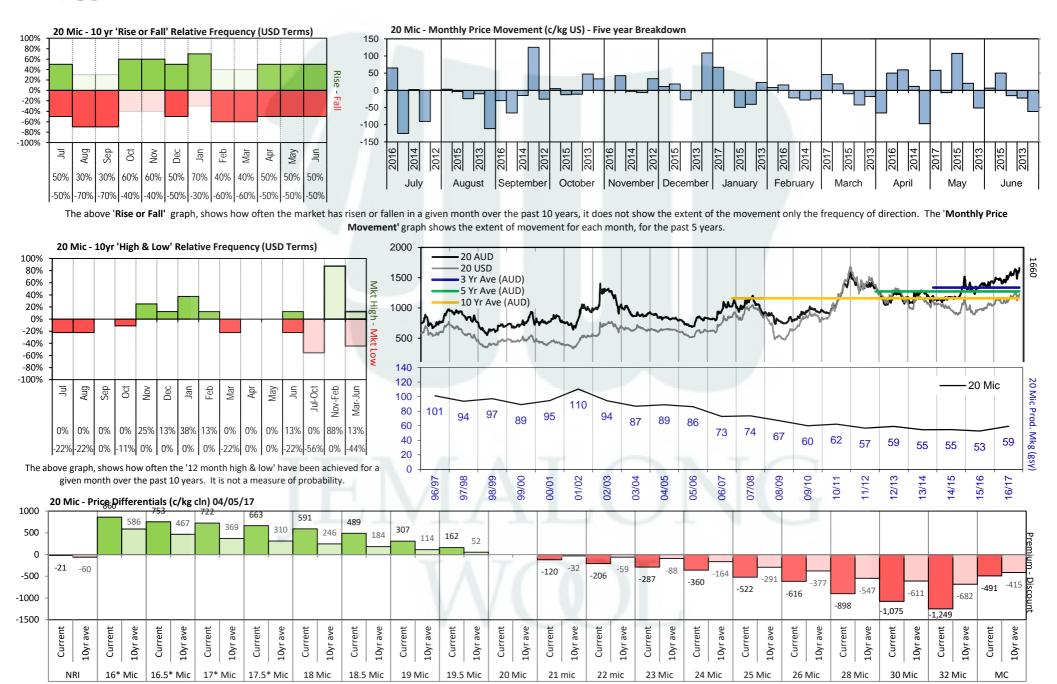
UV

JEMALONG WOOL BULLETIN

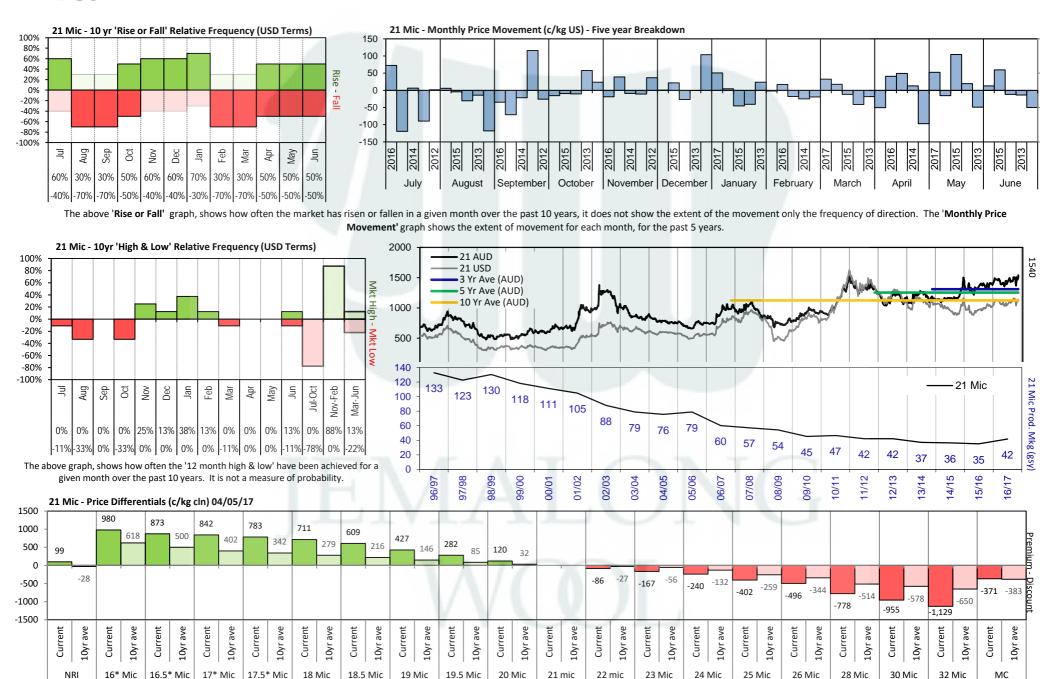


UV

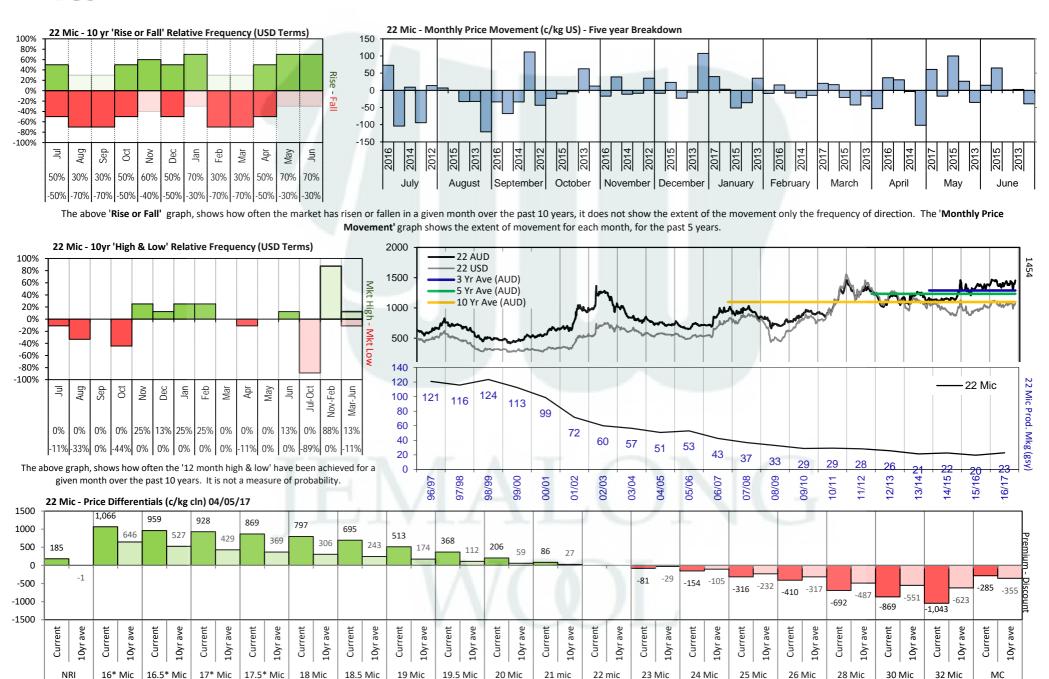
JEMALONG WOOL BULLETIN



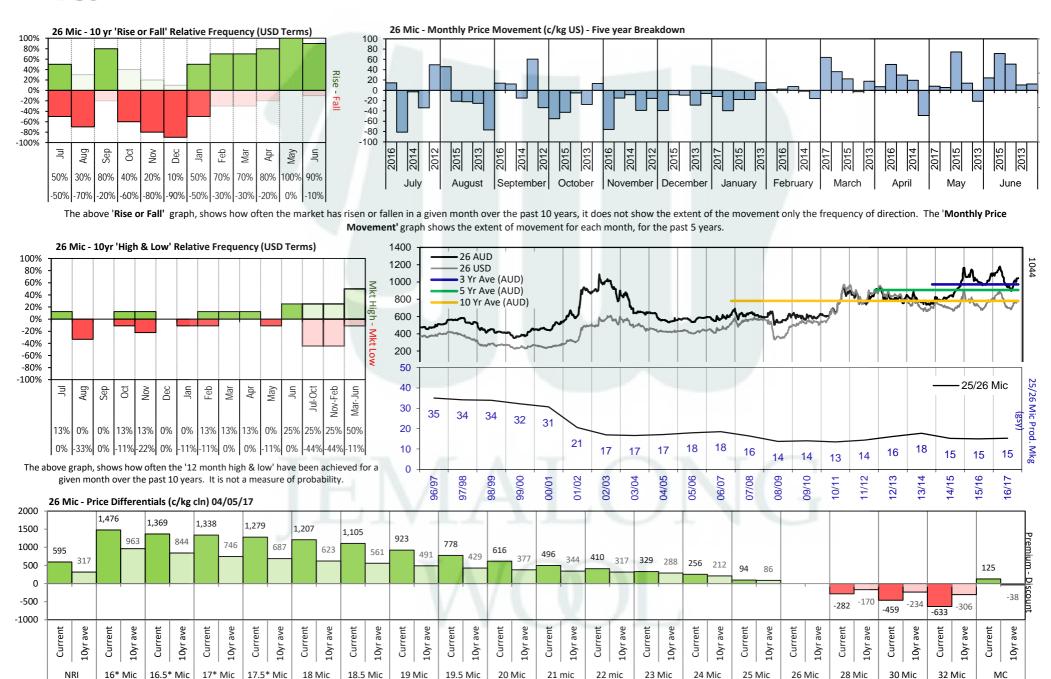
JEMALONG WOOL BULLETIN



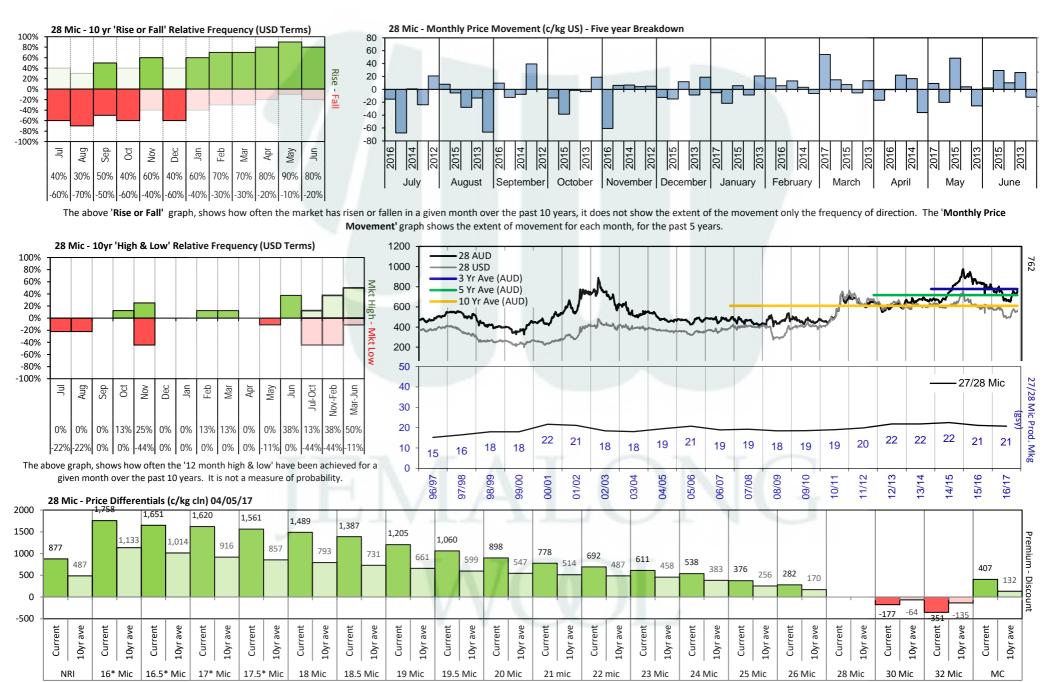
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

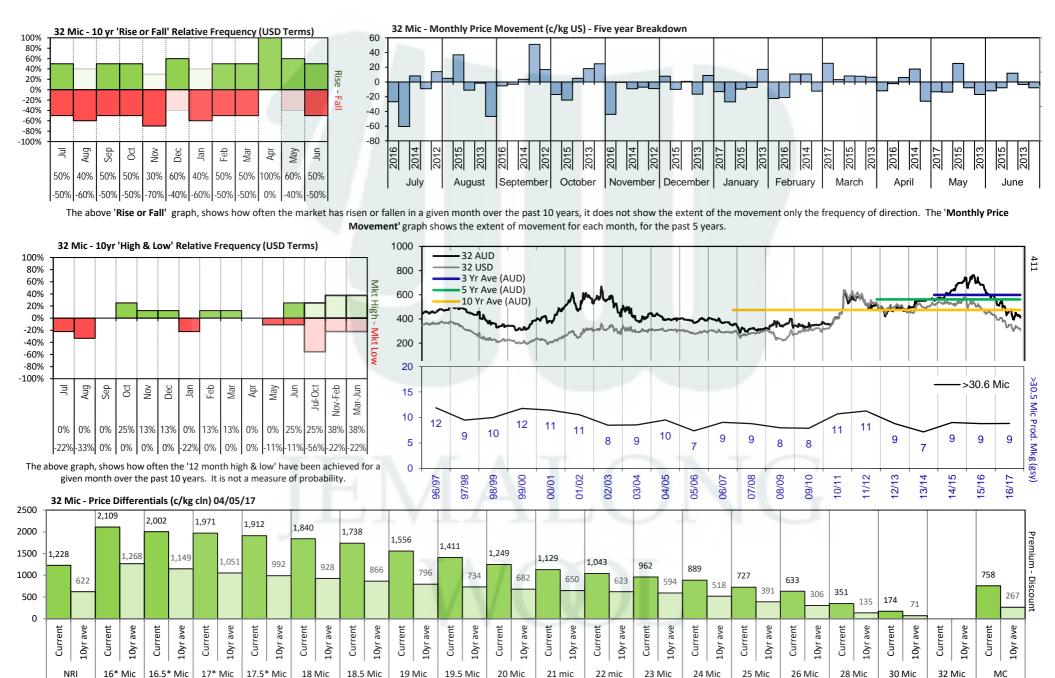


JEMALONG WOOL BULLETIN

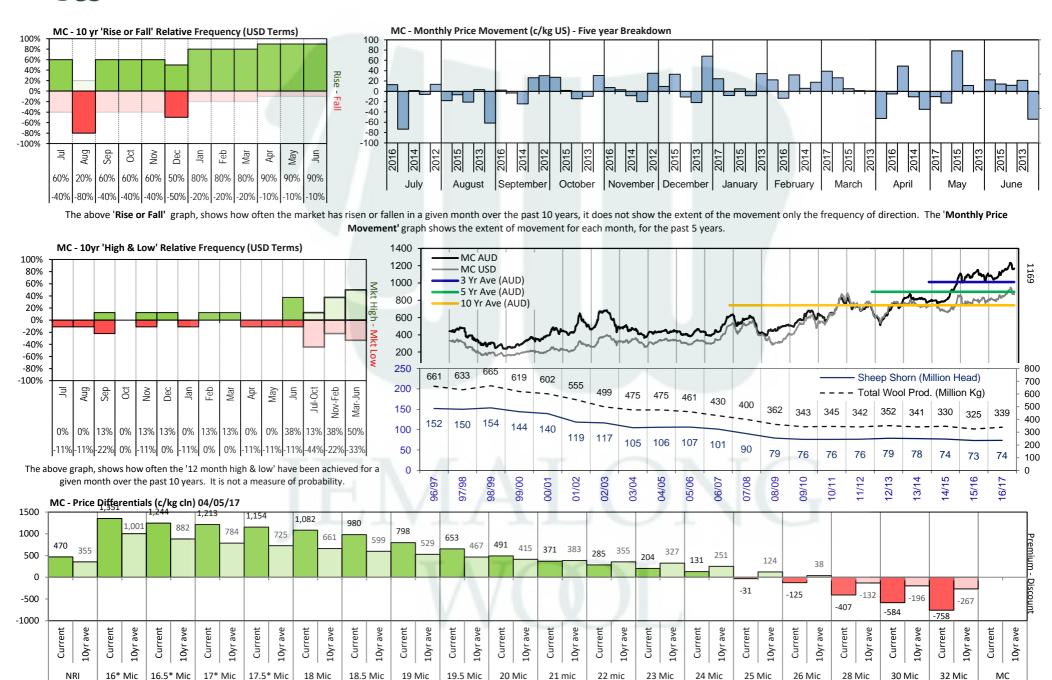


THE WILL

JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN



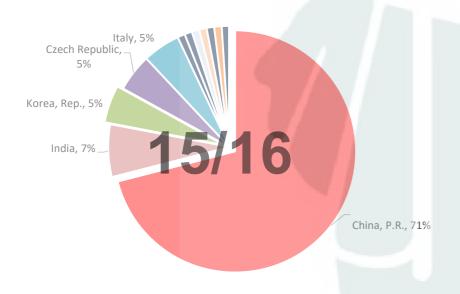
% Market Share

JEMALONG WOOL BULLETIN

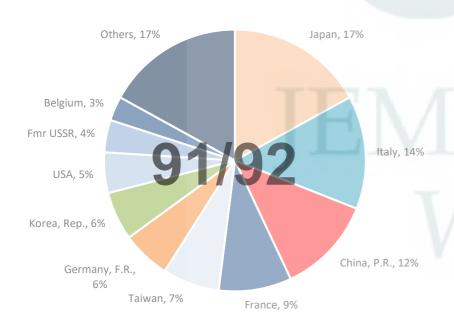
(week ending 4/05/2017)



15/16 - Export Snap Shot (334.71 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Change m/kg





Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5		21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$57 \$39	\$54 \$35	\$54 \$34	\$52 \$33	\$51 \$32	\$48 \$30	\$44 \$29	\$41 \$27	\$37 \$26	\$35 \$25	\$33 \$25	\$31 \$24	\$29 \$22	\$26 \$19	\$23 \$18	\$17 \$14	\$13 \$12	\$9 \$11
	30%	Current 10yr ave.	\$68 \$47	\$65 \$42	\$64 \$41	\$63 \$39	\$61 \$38	\$58 \$36	\$53 \$34	\$49 \$33	\$45 \$31	\$42 \$30	\$39 \$30	\$37 \$29	\$35 \$27	\$31 \$23	\$28 \$21	\$21 \$16	\$16 \$15	\$11 \$13
	35%	Current 10yr ave.	\$79 \$55	\$76 \$49	\$75 \$47	\$73 \$46	\$71 \$44	\$68 \$42	\$62 \$40	\$57 \$38	\$52 \$36	\$49 \$35	\$46 \$35	\$43 \$34	\$41 \$31	\$36 \$27	\$33 \$25	\$24 \$19	\$18 \$17	\$13 \$15
	40%	Current 10yr ave.	\$91 \$63	\$87 \$57	\$86 \$54	\$84 \$52	\$81 \$51	\$77 \$48	\$71 \$46	\$66 \$44	\$60 \$42	\$55 \$41	\$52 \$40	\$49 \$38	\$47 \$36	\$41 \$31	\$38 \$28	\$27 \$22	\$21 \$20	\$15 \$17
	45%	Current 10yr ave.	\$102 \$71	\$98 \$64	\$96 \$61	\$94 \$59	\$91 \$57	\$87 \$54	\$80 \$51	\$74 \$49	\$67 \$47	\$62 \$46	\$59 \$44	\$56 \$43	\$53 \$40	\$46 \$35	\$42 \$32	\$31 \$25	\$24 \$22	\$17 \$19
Dry)	50%	Current 10yr ave.	\$113 \$78	\$109 \$71	\$107 \$68	\$105 \$66	\$101 \$63	\$97 \$60	\$89 \$57	\$82 \$54	\$75 \$52	\$69 \$51	\$65 \$49	\$62 \$48	\$59 \$45	\$51 \$39	\$47 \$35	\$34 \$27	\$26 \$25	\$18 \$21
(Sch	55%	Current 10yr ave.	\$125 \$86	\$119 \$78	\$118 \$74		\$111 \$69	\$106 \$66	\$97 \$63	\$90 \$60	\$82 \$57	\$76 \$56	\$72 \$54	\$68 \$53	\$64 \$49	\$56 \$43	\$52 \$39	\$38 \$30	\$29 \$27	\$20 \$24
Yield	60%	Current 10yr ave.	\$136 \$94	\$130 \$85	\$129 \$81		\$122 \$76	\$116 \$72	\$106 \$69	\$98 \$65	\$90 \$62	\$83 \$61	\$79 \$59	\$74 \$58	\$70 \$54	\$61 \$47	\$56 \$42	\$41 \$33	\$32 \$30	\$22 \$26
	65%	Current 10yr ave.	\$147 \$102	\$141 \$92	\$139 \$88	\$136 \$85	\$132 \$82	\$126 \$78	\$115 \$74	\$107 \$71	\$97 \$68	\$90 \$66	\$85 \$64	\$80 \$63	\$76 \$58	\$67 \$51	\$61 \$46	\$45 \$36	\$34 \$32	\$24 \$28
	70%	Current 10yr ave.				\$146 \$92			\$124 \$80	\$115 \$76	-	\$97 \$71	\$92 \$69	\$86 \$67	\$82 \$63	\$72 \$55	\$66 \$49	\$48 \$38	\$37 \$34	\$26 \$30
	75%	Current 10yr ave.				\$157 \$98	\$152 \$95	\$145 \$91	\$133 \$86	\$123 \$82		\$104 \$76	\$98 \$74	\$93 \$72	\$88 \$67	\$77 \$58	\$70 \$53	\$51 \$41	\$39 \$37	\$28 \$32
	80%	Current 10yr ave.	\$181	\$174	\$172	\$167	\$162			\$131 \$87	\$120 \$83	\$111 \$81	\$105 \$79	\$99 \$77	\$94 \$71	\$82 \$62	\$75 \$56	\$55 \$44	\$42 \$39	\$30 \$34
	85%	Current		\$185	\$182	\$178	\$172	\$164				\$118 \$86	\$111 \$84	\$105 \$82	\$99 \$76	\$87 \$66	\$80 \$60	\$58 \$47	\$45 \$42	\$31 \$36



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20		22	23	24	25	26	28	30	32
	25%	Current	\$50	\$48	\$48	\$46	\$45	\$43	\$39	\$36	\$33	\$31	\$29	\$27	\$26	\$23	\$21	\$15	\$12	\$8
	2070	10yr ave.	\$35	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	30%	Current	\$60	\$58	\$57	\$56	\$54	\$52	\$47	\$44	\$40	\$37	\$35	\$33	\$31	\$27	\$25	\$18	\$14	\$10
		10yr ave.	\$42	\$38	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	35%	Current	\$71	\$68	\$67	\$65	\$63	\$60	\$55	\$51	\$46	\$43	\$41	\$38	\$36	\$32	\$29	\$21	\$16	\$12
		10yr ave.	\$49	\$44	\$42	\$41	\$39	\$38	\$36	\$34	\$32	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	40%	Current	\$81	\$77	\$76	\$74	\$72	\$69	\$63	\$58	\$53	\$49	\$47	\$44	\$42	\$36	\$33	\$24	\$19	\$13
		10yr ave.	\$56	\$50	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	45%	Current	\$91	\$87	\$86	\$84	\$81	\$77	\$71	\$66	\$60	\$55	\$52	\$49	\$47	\$41	\$38	\$27	\$21	\$15
		10yr ave.	\$63	\$57	\$54	\$52	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$17
Dry)	50%	Current	\$101	\$97	\$95	\$93	\$90	\$86	\$79	\$73	\$66	\$62	\$58	\$55	\$52	\$46	\$42	\$30	\$23	\$16
		10yr ave.	\$70	\$63	\$60	\$58	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$19
Yield (Sch	55%	Current	\$111	\$106	\$105	\$102	\$99	\$95	\$87	\$80	\$73	\$68	\$64	\$60	\$57	\$50	\$46	\$34	\$26	\$18
		10yr ave.	\$77	\$69	\$66	\$64	\$62	\$59	\$56	\$53	\$51	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$21
<u> </u>	60%	Current	\$121	\$116	\$114	\$112	\$108	\$103	\$94	\$87	\$80	\$74	\$70	\$66	\$62	\$55	\$50	\$37	\$28	\$20
Ξ̈́		10yr ave.	\$84	\$75	\$72	\$70	\$67	\$64	\$61	\$58	\$56	\$54	\$53	\$51	\$48	\$42	\$37	\$29	\$26	\$23
	65%	Current	\$131	\$125	\$124	\$121	\$117	\$112	\$102	\$95	\$86	\$80	\$76	\$71	\$68	\$59	\$54	\$40	\$30	\$21
		10yr ave.	\$91	\$82	\$78	\$76	\$73	\$70	\$66	\$63	\$60	\$59	\$57	\$56	\$52	\$45	\$41	\$32	\$28	\$25
	70%	Current	\$141	\$135	\$133	\$130	\$126	\$120	\$110	\$102	\$93	\$86	\$81	\$77	\$73	\$64	\$58	\$43	\$33	\$23
		10yr ave.	\$98	\$88	\$84	\$82	\$79	\$75	\$71	\$68	\$65	\$63	\$61	\$60	\$56	\$48	\$44	\$34	\$31	\$27
	75%	Current	\$151	\$145	\$143	\$139	\$135	\$129	\$118	\$109	\$100	\$92	\$87	\$82	\$78	\$68	\$63	\$46	\$35	\$25
		10yr ave.	\$105	\$94	\$90	\$87	\$84	\$80	\$76	\$73	\$69	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$29
	80%	Current	\$161				\$144	\$138	\$126	\$117	\$106	\$99	\$93	\$88	\$83	\$73	\$67	\$49	\$37	\$26
		10yr ave.	\$112	\$101	\$96	\$93	\$90	\$86	\$81	\$77	\$74	\$72	\$70	\$68	\$64	\$55	\$50	\$39	\$35	\$30
	85%	Current		\$164			\$153	\$146		\$124	\$113	T	\$99	\$93	\$88	\$77	\$71	\$52	\$40	\$28
	20,0	10yr ave.	\$119	\$107	\$102	\$99	\$95	\$91	\$86	\$82	\$79	\$77	\$75	\$73	\$68	\$59	\$53	\$41	\$37	\$32



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$44	\$42	\$42	\$41	\$39	\$38	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$20	\$18	\$13	\$10	\$7
		10yr ave.	\$31	\$27	\$26	\$25	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$8
	30%	Current	\$53	\$51	\$50	\$49	\$47	\$45	\$41	\$38	\$35	\$32	\$31	\$29	\$27	\$24	\$22	\$16	\$12	\$9
		10yr ave.	\$37	\$33	\$32	\$31	\$29	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$62	\$59	\$58	\$57	\$55	\$53	\$48	\$45	\$41	\$38	\$36	\$34	\$32	\$28	\$26	\$19	\$14	\$10
	0070	10yr ave.	\$43	\$38	\$37	\$36	\$34	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$71	\$68	\$67	\$65	\$63	\$60	\$55	\$51	\$46	\$43	\$41	\$38	\$36	\$32	\$29	\$21	\$16	\$12
	1070	10yr ave.	\$49	\$44	\$42	\$41	\$39	\$38	\$36	\$34	\$32	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	45%	Current	\$79	\$76	\$75	\$73	\$71	\$68	\$62	\$57	\$52	\$49	\$46	\$43	\$41	\$36	\$33	\$24	\$18	\$13
	.070	10yr ave.	\$55	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$35	\$34	\$31	\$27	\$25	\$19	\$17	\$15
Dry)	50%	Current	\$88	\$84	\$83	\$81	\$79	\$75	\$69	\$64	\$58	\$54	\$51	\$48	\$46	\$40	\$37	\$27	\$20	\$14
٥	0070	10yr ave.	\$61	\$55	\$53	\$51	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$97	\$93	\$92	\$89	\$87	\$83	\$76	\$70	\$64	\$59	\$56	\$53	\$50	\$44	\$40	\$29	\$23	\$16
(3)	0070	10yr ave.	\$67	\$60	\$58	\$56	\$54	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18
Yield	60%	Current	\$106	\$101	\$100	\$98	\$95	\$90	\$83	\$77	\$70	\$65	\$61	\$58	\$55	\$48	\$44	\$32	\$25	\$17
Ξ̈́		10yr ave.	\$73	\$66	\$63	\$61	\$59	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	65%	Current	\$115	\$110	\$108	\$106	\$102	\$98	\$89	\$83	\$76	\$70	\$66	\$62	\$59	\$52	\$48	\$35	\$27	\$19
	0070	10yr ave.	\$79	\$71	\$68	\$66	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$39	\$36	\$28	\$25	\$22
	70%	Current	\$123	\$118	\$117	\$114	\$110	\$105	\$96	\$89	\$81	\$75	\$71	\$67	\$64	\$56	\$51	\$37	\$29	\$20
	. 0,0	10yr ave.	\$85	\$77	\$74	\$71	\$69	\$66	\$62	\$59	\$57	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$23
	75%	Current	\$132	\$127	\$125	\$122	\$118	\$113	\$103	\$96	\$87	\$81	\$76	\$72	\$68	\$60	\$55	\$40	\$31	\$22
		10yr ave.	\$92	\$82	\$79	\$76	\$74	\$70	\$67	\$63	\$61	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$25
	80%	Current	\$141	\$135	\$133	\$130	\$126	\$120	\$110	\$102	\$93	\$86	\$81	\$77	\$73	\$64	\$58	\$43	\$33	\$23
	30,0	10yr ave.	\$98	\$88	\$84	\$82	\$79	\$75	\$71	\$68	\$65	\$63	\$61	\$60	\$56	\$48	\$44	\$34	\$31	\$27
	85%	Current	\$150	\$144	\$142	\$138	\$134	\$128		\$108	\$99	\$92	\$87	\$82	\$77	\$68	\$62	\$45	\$35	\$24
	30 /0	10yr ave.	\$104	\$93	\$90	\$87	\$83	\$80	\$76	\$72	\$69	\$67	\$65	\$64	\$59	\$52	\$46	\$36	\$33	\$28



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$38	\$36	\$36	\$35	\$34	\$32	\$30	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$11	\$9	\$6
	2070	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$45	\$43	\$43	\$42	\$41	\$39	\$35	\$33	\$30	\$28	\$26	\$25	\$23	\$20	\$19	\$14	\$11	\$7
	0070	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$53	\$51	\$50	\$49	\$47	\$45	\$41	\$38	\$35	\$32	\$31	\$29	\$27	\$24	\$22	\$16	\$12	\$9
	0070	10yr ave.	\$37	\$33	\$32	\$31	\$29	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$60	\$58	\$57	\$56	\$54	\$52	\$47	\$44	\$40	\$37	\$35	\$33	\$31	\$27	\$25	\$18	\$14	\$10
	1070	10yr ave.	\$42	\$38	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45%	Current	\$68	\$65	\$64	\$63	\$61	\$58	\$53	\$49	\$45	\$42	\$39	\$37	\$35	\$31	\$28	\$21	\$16	\$11
	.070	10yr ave.	\$47	\$42	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$15	\$13
Dry)	50%	Current	\$76	\$72	\$71	\$70	\$68	\$64	\$59	\$55	\$50	\$46	\$44	\$41	\$39	\$34	\$31	\$23	\$18	\$12
٦		10yr ave.	\$52	\$47	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14
(Sch	55%	Current	\$83	\$80	\$79	\$77	\$74	\$71	\$65	\$60	\$55	\$51	\$48	\$45	\$43	\$38	\$34	\$25	\$19	\$14
		10yr ave.	\$58	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
Yield	60%	Current	\$91	\$87	\$86	\$84	\$81	\$77	\$71	\$66	\$60	\$55	\$52	\$49	\$47	\$41	\$38	\$27	\$21	\$15
Ξ̈́		10yr ave.	\$63	\$57	\$54	\$52	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$17
	65%	Current	\$98	\$94	\$93	\$91	\$88	\$84	\$77	\$71	\$65	\$60	\$57	\$54	\$51	\$44	\$41	\$30	\$23	\$16
		10yr ave.	\$68	\$61	\$59	\$57	\$55	\$52	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$106	\$101	\$100	\$98	\$95	\$90	\$83	\$77	\$70	\$65	\$61	\$58	\$55	\$48	\$44	\$32	\$25	\$17
		10yr ave.	\$73	\$66	\$63	\$61	\$59	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	75%	Current	\$113	\$109	\$107	\$105	\$101	\$97	\$89	\$82	\$75	\$69	\$65	\$62	\$59	\$51	\$47	\$34	\$26	\$18
		10yr ave.	\$78	\$71	\$68	\$66	\$63	\$60	\$57	\$54	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$27	\$25	\$21
	80%	Current	\$121	\$116	\$114	\$112	\$108	\$103	\$94	\$87	\$80	\$74	\$70	\$66	\$62	\$55	\$50	\$37	\$28	\$20
		10yr ave.	\$84	\$75	\$72	\$70	\$67	\$64	\$61	\$58	\$56	\$54	\$53	\$51	\$48	\$42	\$37	\$29	\$26	\$23
	85%	Current	\$129	\$123	\$121	\$118	\$115	\$110	\$100	\$93	\$85	\$79	\$74	\$70	\$66	\$58	\$53	\$39	\$30	\$21
	30,0	10yr ave.	\$89	\$80	\$77	\$74	\$72	\$68	\$65	\$62	\$59	\$57	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$24



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$30	\$30	\$29	\$28	\$27	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$7	\$5
	25%	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$38	\$36	\$36	\$35	\$34	\$32	\$30	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$11	\$9	\$6
	30 /6	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$44	\$42	\$42	\$41	\$39	\$38	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$20	\$18	\$13	\$10	\$7
	33 70	10yr ave.	\$31	\$27	\$26	\$25	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$8
	40%	Current	\$50	\$48	\$48	\$46	\$45	\$43	\$39	\$36	\$33	\$31	\$29	\$27	\$26	\$23	\$21	\$15	\$12	\$8
	1070	10yr ave.	\$35	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	45%	Current	\$57	\$54	\$54	\$52	\$51	\$48	\$44	\$41	\$37	\$35	\$33	\$31	\$29	\$26	\$23	\$17	\$13	\$9
		10yr ave.	\$39	\$35	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$18	\$14	\$12	\$11
Dry)	50%	Current	\$63	\$60	\$60	\$58	\$56	\$54	\$49	\$46	\$42	\$39	\$36	\$34	\$33	\$28	\$26	\$19	\$15	\$10
٦		10yr ave.	\$44	\$39	\$38	\$36	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$15	\$14	\$12
(Sch	55%	Current	\$69	\$66	\$66	\$64	\$62	\$59	\$54	\$50	\$46	\$42	\$40	\$38	\$36	\$31	\$29	\$21	\$16	\$11
		10yr ave.	\$48	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
Yield	60%	Current	\$76	\$72	\$71	\$70	\$68	\$64	\$59	\$55	\$50	\$46	\$44	\$41	\$39	\$34	\$31	\$23	\$18	\$12
Σ		10yr ave.	\$52	\$47	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14
	65%	Current	\$82	\$78	\$77	\$75	\$73	\$70	\$64	\$59	\$54	\$50	\$47	\$45	\$42	\$37	\$34	\$25	\$19	\$13
		10yr ave.	\$57	\$51	\$49	\$47	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
	70%	Current	\$88	\$84	\$83	\$81	\$79	\$75	\$69	\$64	\$58	\$54	\$51	\$48	\$46	\$40	\$37	\$27	\$20	\$14
		10yr ave.	\$61	\$55	\$53	\$51	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	75%	Current	\$95	\$90	\$89	\$87	\$84	\$81	\$74	\$68	\$62	\$58	\$55	\$51	\$49	\$43	\$39	\$29	\$22	\$15
		10yr ave.	\$65	\$59	\$56	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	80%	Current	\$101	\$97	\$95	\$93	\$90	\$86	\$79	\$73	\$66	\$62	\$58	\$55	\$52	\$46	\$42	\$30	\$23	\$16
		10yr ave.	\$70	\$63	\$60	\$58	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$19
	85%	Current	\$107	\$103	\$101	\$99	\$96	\$91	\$84	\$77	\$71	\$65	\$62	\$58	\$55	\$48	\$44	\$32	\$25	\$17
		10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$20



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$24	\$24	\$23	\$23	\$21	\$20	\$18	\$17	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$6	\$4
		10yr ave.	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
	30%	Current	\$30	\$29	\$29	\$28	\$27	\$26	\$24	\$22	\$20	\$18	\$17	\$16	\$16	\$14	\$13	\$9	\$7	\$5
		10yr ave.	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	35%	Current	\$35	\$34	\$33	\$33	\$32	\$30	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$16	\$15	\$11	\$8	\$6
	0070	10yr ave.	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40%	Current	\$40	\$39	\$38	\$37	\$36	\$34	\$31	\$29	\$27	\$25	\$23	\$22	\$21	\$18	\$17	\$12	\$9	\$7
	1070	10yr ave.	\$28	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	45%	Current	\$45	\$43	\$43	\$42	\$41	\$39	\$35	\$33	\$30	\$28	\$26	\$25	\$23	\$20	\$19	\$14	\$11	\$7
	1070	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
Dry)	50%	Current	\$50	\$48	\$48	\$46	\$45	\$43	\$39	\$36	\$33	\$31	\$29	\$27	\$26	\$23	\$21	\$15	\$12	\$8
	0070	10yr ave.	\$35	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
(Sch	55%	Current	\$55	\$53	\$52	\$51	\$50	\$47	\$43	\$40	\$37	\$34	\$32	\$30	\$29	\$25	\$23	\$17	\$13	\$9
<u>S</u>		10yr ave.	\$38	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$10
Yield	60%	Current	\$60	\$58	\$57	\$56	\$54	\$52	\$47	\$44	\$40	\$37	\$35	\$33	\$31	\$27	\$25	\$18	\$14	\$10
₹	0070	10yr ave.	\$42	\$38	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65%	Current	\$66	\$63	\$62	\$60	\$59	\$56	\$51	\$47	\$43	\$40	\$38	\$36	\$34	\$30	\$27	\$20	\$15	\$11
	00 70	10yr ave.	\$45	\$41	\$39	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$12
	70%	Current	\$71	\$68	\$67	\$65	\$63	\$60	\$55	\$51	\$46	\$43	\$41	\$38	\$36	\$32	\$29	\$21	\$16	\$12
	7070	10yr ave.	\$49	\$44	\$42	\$41	\$39	\$38	\$36	\$34	\$32	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	75%	Current	\$76	\$72	\$71	\$70	\$68	\$64	\$59	\$55	\$50	\$46	\$44	\$41	\$39	\$34	\$31	\$23	\$18	\$12
	7070	10yr ave.	\$52	\$47	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14
	80%	Current	\$81	\$77	\$76	\$74	\$72	\$69	\$63	\$58	\$53	\$49	\$47	\$44	\$42	\$36	\$33	\$24	\$19	\$13
	30 70	10yr ave.	\$56	\$50	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	85%	Current	\$86	\$82	\$81	\$79	\$77	\$73	\$67	\$62	\$56	\$52	\$49	\$47	\$44	\$39	\$35	\$26	\$20	\$14
	00 /0	10yr ave.	\$59	\$53	\$51	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$16



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	3 Kg					WIICTON														
	3	Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$6	\$4	\$3
	2570	10yr ave.	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	30%	Current	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$10	\$9	\$7	\$5	\$4
		10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	35%	Current	\$26	\$25	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$16	\$15	\$14	\$14	\$12	\$11	\$8	\$6	\$4
		10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	40%	Current	\$30	\$29	\$29	\$28	\$27	\$26	\$24	\$22	\$20	\$18	\$17	\$16	\$16	\$14	\$13	\$9	\$7	\$5
		10yr ave.	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	45%	Current	\$34	\$33	\$32	\$31	\$30	\$29	\$27	\$25	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$10	\$8	\$6
		10yr ave.	\$24	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$6
Dry)	50%	Current	\$38	\$36	\$36	\$35	\$34	\$32	\$30	\$27	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$11	\$9	\$6
٦ ـ		10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
(Sch	55%	Current	\$42	\$40	\$39	\$38	\$37	\$35	\$32	\$30	\$27	\$25	\$24	\$23	\$21	\$19	\$17	\$13	\$10	\$7
		10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
Yield	60%	Current	\$45	\$43	\$43	\$42	\$41	\$39	\$35	\$33	\$30	\$28	\$26	\$25	\$23	\$20	\$19	\$14	\$11	\$7
Ϊ		10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	65%	Current	\$49	\$47	\$46	\$45	\$44	\$42	\$38	\$36	\$32	\$30	\$28	\$27	\$25	\$22	\$20	\$15	\$11	\$8
		10yr ave.	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	70%	Current	\$53	\$51	\$50	\$49	\$47	\$45	\$41	\$38	\$35	\$32	\$31	\$29	\$27	\$24	\$22	\$16	\$12	\$9
		10yr ave.	\$37	\$33	\$32	\$31	\$29	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	75%	Current	\$57	\$54	\$54	\$52	\$51	\$48	\$44	\$41	\$37	\$35	\$33	\$31	\$29	\$26	\$23	\$17	\$13	\$9
		10yr ave.	\$39	\$35	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$18	\$14	\$12	\$11
	80%	Current	\$60	\$58	\$57	\$56	\$54	\$52	\$47	\$44	\$40	\$37	\$35	\$33	\$31	\$27	\$25	\$18	\$14	\$10
		10yr ave.	\$42	\$38	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85%	Current 10yr ave.	\$64 \$44	\$62 \$40	\$61 \$38	\$59 \$37	\$57 \$36	\$55 \$34	\$50 \$32	\$46 \$31	\$42 \$30	\$39 \$29	\$37 \$28	\$35 \$27	\$33 \$25	\$29 \$22	\$27 \$20	\$19 \$16	\$15 \$14	\$10 \$12



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$13 \$9	\$12 \$8	\$12 \$8	\$12 \$7	\$11 \$7	\$11 \$7	\$10 \$6	\$9 \$6	\$8 \$6	\$8 \$6	\$7 \$5	\$7 \$5	\$7 \$5	\$6 \$4	\$5 \$4	\$4 \$3	\$3 \$3	\$2 \$2
	30%	Current 10yr ave.	\$15 \$10	\$14 \$9	\$14 \$9	\$14 \$9	\$14 \$8	\$13 \$8	\$12 \$8	\$11 \$7	\$10 \$7	\$9 \$7	\$9 \$7	\$8 \$6	\$8 \$6	\$7 \$5	\$6 \$5	\$5 \$4	\$4 \$3	\$2 \$3
	35%	Current 10yr ave.	\$18 \$12	\$17 \$11	\$17 \$11	\$16 \$10	\$16 \$10	\$15 \$9	\$14 \$9	\$13 \$8	\$12 \$8	\$11 \$8	\$10 \$8	\$10 \$7	\$9 \$7	\$8 \$6	\$7 \$5	\$5 \$4	\$4 \$4	\$3 \$3
	40%	Current 10yr ave.	\$20 \$14	\$19 \$13	\$19 \$12	\$19 \$12	\$18 \$11	\$17 \$11	\$16 \$10	\$15 \$10	\$13 \$9	\$12 \$9	\$12 \$9	\$11 \$9	\$10 \$8	\$9 \$7	\$8 \$6	\$6 \$5	\$5 \$4	\$3 \$4
	45%	Current 10yr ave.	\$23 \$16	\$22 \$14	\$21 \$14	\$21 \$13	\$20 \$13	\$19 \$12	\$18 \$11	\$16 \$11	\$15 \$10	\$14 \$10	\$13 \$10	\$12 \$10	\$12 \$9	\$10 \$8	\$9 \$7	\$7 \$5	\$5 \$5	\$4 \$4
Dry)	50%	Current 10yr ave.	\$25 \$17	\$24 \$16	\$24 \$15	\$23 \$15	\$23 \$14	\$21 \$13	\$20 \$13	\$18 \$12	\$17 \$12	\$15 \$11	\$15 \$11	\$14 \$11	\$13 \$10	\$11 \$9	\$10 \$8	\$8 \$6	\$6 \$5	\$4 \$5
(Sch	55%	Current 10yr ave.	\$28 \$19	\$27 \$17	\$26 \$17	\$26 \$16	\$25 \$15	\$24 \$15	\$22 \$14	\$20 \$13	\$18 \$13	\$17 \$12	\$16 \$12	\$15 \$12	\$14 \$11	\$13 \$10	\$11 \$9	\$8 \$7	\$6 \$6	\$5 \$5
Yield	60%	Current 10yr ave.	\$30 \$21	\$29 \$19	\$29 \$18	\$28 \$17	\$27 \$17	\$26 \$16	\$24 \$15	\$22 \$15	\$20 \$14	\$18 \$14	\$17 \$13	\$16 \$13	\$16 \$12	\$14 \$10	\$13 \$9	\$9 \$7	\$7 \$7	\$5 \$6
	65%	Current 10yr ave.	\$33 \$23	\$31 \$20	\$31 \$20	\$30 \$19	\$29 \$18	\$28 \$17	\$26 \$17	\$24 \$16	\$22 \$15	\$20 \$15	\$19 \$14	\$18 \$14	\$17 \$13	\$15 \$11	\$14 \$10	\$10 \$8	\$8 \$7	\$5 \$6
	70%	Current 10yr ave.	\$35 \$24	\$34 \$22	\$33 \$21	\$33 \$20	\$32 \$20	\$30 \$19	\$28 \$18	\$26 \$17	\$23 \$16	\$22 \$16	\$20 \$15	\$19 \$15	\$18 \$14	\$16 \$12	\$15 \$11	\$11 \$9	\$8 \$8	\$6 \$7
	75%	Current 10yr ave.	\$38 \$26	\$36 \$24	\$36 \$23	\$35 \$22	\$34 \$21	\$32 \$20	\$30 \$19	\$27 \$18	\$25 \$17	\$23 \$17	\$22 \$16	\$21 \$16	\$20 \$15	\$17 \$13	\$16 \$12	\$11 \$9	\$9 \$8	\$6 \$7
	80%	Current 10yr ave.	\$40 \$28	\$39 \$25	\$38 \$24	\$37 \$23	\$36 \$22	\$34 \$21	\$31 \$20	\$29 \$19	\$27 \$19	\$25 \$18	\$23 \$18	\$22 \$17	\$21 \$16	\$18 \$14	\$17 \$12	\$12 \$10	\$9 \$9	\$7 \$8
	85%	Current 10yr ave.	\$43 \$30	\$41 \$27	\$40 \$26	\$39 \$25	\$38 \$24	\$37 \$23	\$33 \$22	\$31 \$21	\$28 \$20	\$26 \$19	\$25 \$19	\$23 \$18	\$22 \$17	\$19 \$15	\$18 \$13	\$13 \$10	\$10 \$9	\$7 \$8