



Table 1: Northern Region Micron Price Guides

WEEK 49				12 MONTH COMPARISONS									3 YEAR COMPARISONS					*10 YEAR COMPARISONS							
Mic.	4/06/2015	28/05/2015		4/06/2014	Now			Now			Now				Now			Percentile	* 16-17.5um since Aug 05			Now			
Price	Current	Weekly		This time	compared		12 Month	compared		12 Month	compared				compared										
Guides	Price	Change		Last Year	to Last Year		Low	to Low		High	to High		Low	High	Average	to 3yr ave			Low	High	Average	to *10yr ave			
NRI	1397	+60 4.5%		1054	+343 33%		1017	+380 37%		1364	+33 2%		948	1397	1081	+316 29%	100%		657	1491	987	+410 42%		96%	
16*	1710	+40 2.4%		1400	+310 22%		1340	+370 28%		1710	0 0%		1340	1850	1556	+154 10%	88%		1350	2800	1704	+6 0%		71%	
16.5*	1660	+50 3.1%		1320	+340 26%		1300	+360 28%		1660	0 0%		1300	1660	1448	+212 15%	100%		1280	2680	1571	+89 6%		77%	
17*	1640	+80 5.1%		1270	+370 29%		1245	+395 32%		1640	0 0%		1245	1640	1366	+274 20%	100%		1107	2530	1445	+195 13%		85%	
17.5*	1620	+75 4.9%		1240	+380 31%		1190	+430 36%		1620	0 0%		1200	1620	1327	+293 22%	100%		1020	2360	1374	+246 18%		89%	
18	1607	+77 5.0%		1197	+410 34%		1161	+446 38%		1569	+38 2%		1157	1607	1278	+329 26%	100%		914	2193	1296	+311 24%		91%	
18.5	1579	+87 5.8%		1185	+394 33%		1137	+442 39%		1537	+42 3%		1125	1579	1248	+331 27%	100%		843	1963	1231	+348 28%		93%	
19	1553	+82 5.6%		1167	+386 33%		1129	+424 38%		1511	+42 3%		1097	1553	1219	+334 27%	100%		803	1776	1161	+392 34%		93%	
19.5	1529	+90 6.3%		1158	+371 32%		1097	+432 39%		1488	+41 3%		1071	1529	1195	+334 28%	100%		749	1670	1098	+431 39%		98%	
20	1516	+94 6.6%		1149	+367 32%		1095	+421 38%		1470	+46 3%		1055	1516	1176	+340 29%	100%		700	1588	1045	+471 45%		99%	
21	1499	+96 6.8%		1147	+352 31%		1090	+409 38%		1457	+42 3%		1043	1499	1167	+332 28%	100%		668	1522	1009	+490 49%		99%	
22	1458	+90 6.6%		1136	+322 28%		1086	+372 34%		1408	+50 4%		1024	1458	1152	+306 27%	100%		658	1461	982	+476 48%		99%	
23	1396	+73 5.5%		1128	+268 24%		1081	+315 29%		1381	+15 1%		1009	1396	1137	+259 23%	100%		651	1396	954	+442 46%		100%	
24	1295	+68 5.5%		1068	+227 21%		1037	+258 25%		1295	0 0%		946	1295	1059	+236 22%	100%		638	1295	889	+406 46%		100%	
25	1239	+63 5.4%		923	+316 34%		863	+376 44%		1239	0 0%		810	1239	917	+322 35%	100%		567	1239	772	+467 60%		100%	
26	1155	+56 5.1%		788	+367 47%		785	+370 47%		1116	+39 3%		737	1155	825	+330 40%	100%		532	1155	693	+462 67%		100%	
28	955	+27 2.9%		685	+270 39%		639	+316 49%		944	+11 1%		552	955	670	+285 43%	100%		424	955	549	+406 74%		100%	
30	863	+10 1.2%		639	+224 35%		615	+248 40%		855	+8 1%		516	863	631	+232 37%	100%		343	863	495	+368 74%		100%	
32	743	0		568	+175 31%		563	+180 32%		743	0 0%		434	743	550	+193 35%	100%		297	743	438	+305 70%		100%	
MC	1096	+8 0.7%		799	+297 37%		764	+332 43%		1094	+2 0%		531	1096	777	+319 41%	100%		390	1096	617	+479 78%		100%	
AU BALES OFFERED		25,641	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																						
AU BALES SOLD		25,396	AWEX Premium & Discounts Report & other available information.																						
AU PASSED-IN%		1.0%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																						
AUD/USD		0.77460	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																						

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

A perplexing market

This week the Northern Region indicator rose a further 60 cents to close at 1397.

As is the norm at this time of year (with Fremantle back to fortnightly sales), the national offering was reduced to a mere 25,641 bales. And with South Africa, South America and New Zealand in recess, availability of raw wool is scarce, which is undoubtedly contributing to the current heat in the market.

This week saw the finer fleece categories add a further 50-80 cents, while the medium to broader microns were 80-100 cents dearer, leaving 21 microns one cent shy of 1500 c/kg clean. Skirtings, oddments and crossbreds also gained ground, all-be-it to a lesser extent than their merino fleece counterparts.

While the forward market is trading at a significant discount to the physical market, the prices on offer remain extremely attractive, giving growers a rare opportunity to lock in some peace of mind for wool that is still on the sheeps back or yet to be grown. Over the course of the week a further 202,250 kilos traded on the Riemann forward platform, with 21 microns trading at up to 1400 c/kg for near months.

Since the collapse of the reserve price scheme in 1991, the NRI has only been recorded above the current level during the 2011 price spike when it peaked at 1491, however with the AUD above parity at time, the market actually peaked at a whopping 1591 in US dollar terms. In comparison, the NRI closed this week at 1082 in USD terms (400 cents below the 2011 peak).

2011 proves that it is possible for the market to improve on current levels, and in such a reactive market that at times appears to follow very little logic, anything is possible. However with the large Chinese government owned mills reportedly behind this rise it is unclear how long the current level can be sustained or even improved upon. Many in the trade remain perplexed by the extent and verocity of the rise, and while the odd buyer believes there could be more upside, there are others who are sitting out, unable to participate at this level.

With the market consolidating toward the close of trade this week, it does pose the question, has the market peaked?

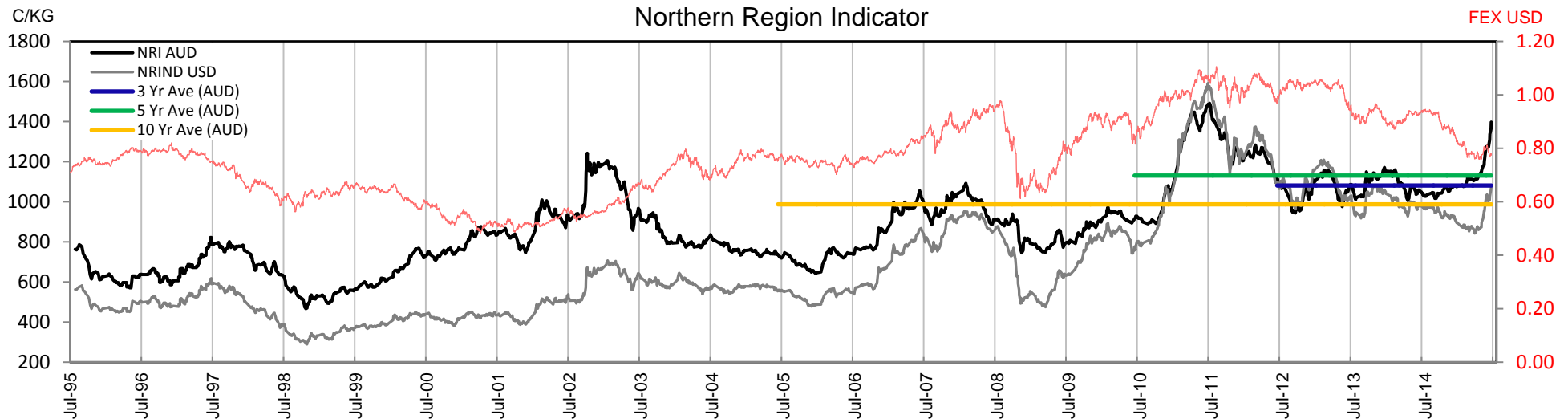




Table 2: Three Year Decile Table, since: 1/06/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1320	1280	1240	1187	1155	1129	1102	1090	1085	1071	1052	981	852	758	583	544	468	617
2	20%	1418	1350	1300	1260	1203	1180	1153	1134	1125	1116	1094	1080	1022	870	780	611	560	485	725
3	30%	1467	1400	1311	1285	1223	1197	1175	1153	1136	1132	1120	1108	1045	887	793	637	587	495	758
4	40%	1500	1410	1340	1300	1256	1227	1194	1171	1152	1142	1134	1123	1056	899	804	648	617	527	782
5	50%	1550	1430	1355	1320	1274	1246	1206	1182	1167	1158	1146	1133	1064	909	810	660	629	553	794
6	60%	1584	1460	1380	1335	1289	1258	1216	1195	1180	1168	1159	1146	1073	914	819	670	635	560	809
7	70%	1613	1480	1403	1363	1307	1278	1256	1227	1208	1198	1182	1167	1082	923	828	676	643	570	815
8	80%	1654	1530	1430	1390	1346	1307	1283	1262	1233	1221	1206	1191	1095	938	850	693	660	611	829
9	90%	1721	1590	1465	1410	1372	1338	1314	1289	1259	1242	1229	1211	1107	993	915	816	778	691	909
10	100%	1850	1660	1640	1620	1607	1579	1553	1529	1516	1499	1458	1396	1295	1239	1155	955	863	743	1096
MPG		1710	1660	1640	1620	1607	1579	1553	1529	1516	1499	1458	1396	1295	1239	1155	955	863	743	1096
3 Yr Percentile		88%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Table 3: Ten Year Decile Table, sinc 1/06/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1225	1150	1058	1002	935	851	786	735	710	694	675	613	564	444	376	325	413
2	20%	1495	1370	1260	1190	1129	1057	980	907	836	782	768	753	727	640	583	457	397	348	450
3	30%	1540	1400	1290	1225	1170	1124	1057	972	916	876	850	828	780	660	597	469	410	358	509
4	40%	1560	1420	1320	1275	1205	1159	1097	1029	978	943	917	888	821	695	613	477	425	379	569
5	50%	1600	1460	1360	1310	1251	1200	1141	1095	1053	992	951	919	844	717	637	488	434	395	604
6	60%	1650	1494	1400	1350	1290	1251	1193	1147	1115	1088	1060	1040	969	845	748	574	529	464	651
7	70%	1700	1550	1440	1400	1354	1293	1232	1184	1161	1146	1134	1112	1039	891	790	629	580	496	728
8	80%	1800	1700	1550	1485	1419	1339	1293	1263	1225	1211	1191	1154	1070	914	819	658	621	553	778
9	90%	2100	1912	1730	1626	1566	1492	1443	1401	1339	1305	1254	1219	1101	965	860	684	642	581	815
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1295	1239	1155	955	863	743	1096
MPG		1710	1660	1640	1620	1607	1579	1553	1529	1516	1499	1458	1396	1295	1239	1155	955	863	743	1096
10 Yr Percentile		71%	77%	85%	89%	91%	93%	93%	98%	99%	99%	99%	100%	100%	100%	100%	100%	100%	100%	100%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years:

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1216 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1193 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 29 May 2015

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Jun-2015	20/04/15 1285	1/06/15 1450	14/04/15 1220	27/05/15 1290				10/12/14 665
	Jul-2015			26/05/15 1340	4/06/15 1400				
	Aug-2015	14/05/15 1400	30/04/15 1270	27/05/15 1350	4/06/15 1360			7/05/15 820	7/05/15 760
	Sep-2015		8/05/15 1320		4/06/15 1355			7/05/15 820	7/05/15 760
	Oct-2015				4/06/15 1340			27/05/15 850	27/05/15 800
	Nov-2015				3/06/15 1290			2/06/15 860	14/05/15 760
	Dec-2015	27/05/15 1425	4/06/15 1400		4/06/15 1290			27/05/15 820	
	Jan-2016	21/05/15 1375			1/06/15 1260			3/06/15 840	3/06/15 780
	Feb-2016		25/05/15 1340		3/06/15 1250			3/06/15 800	
	Mar-2016	28/05/15 1420	7/05/15 1305		4/06/15 1285				
	Apr-2016	3/06/15 1420	26/05/15 1350	25/05/15 1290	4/06/15 1280				
	May-2016				28/05/15 1249				
	Jun-2016								
	Jul-2016		4/06/15 1360		28/05/15 1230				
	Aug-2016				2/06/15 1210				
	Sep-2016				2/06/15 1220				
	Oct-2016				4/06/15 1250				
	Nov-2016				29/05/15 1225				
	Dec-2016				29/05/15 1225				
	Jan-2017								
	Feb-2017								
	Mar-2017								
	Apr-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

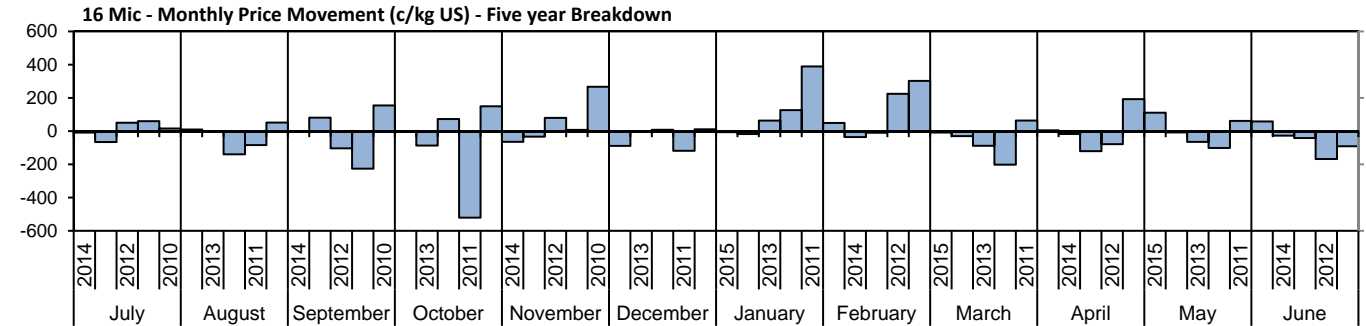
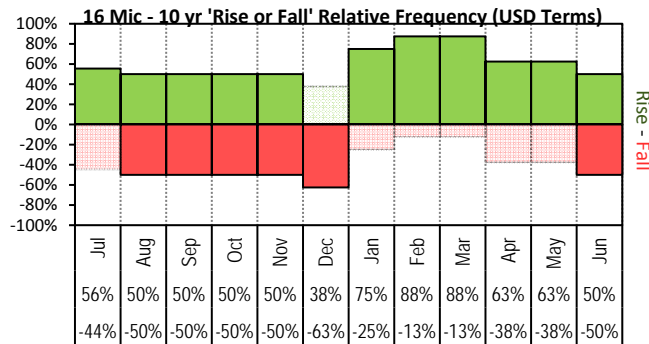
	Rank	Current Selling Week Week 49			Previous Selling Week Week 48			Last Season 2013-14			2 Years Ago 2012-13			3 Years Ago 2011-12			5 Years Ago 2009-10			10 Years Ago 2004-05		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	3,581	14%	TECM	5,168	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
	2	CTXS	3,289	13%	CTXS	4,977	13%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
	3	FOXM	3,265	13%	LEMM	3,392	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	AMEM	2,249	9%	FOXM	3,311	9%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
	5	LEMM	2,056	8%	PMWF	2,078	6%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
	6	PMWF	1,310	5%	AMEM	1,944	5%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
	7	TIAM	1,204	5%	TIAM	1,755	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
	8	KATS	1,068	4%	MODM	1,577	4%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
	9	MCHA	1,002	4%	MCHA	1,252	3%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	UWCM	837	3%	KATS	1,123	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
MFLC TOP 5	1	CTXS	2,424	16%	CTXS	3,813	17%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
	2	TECM	2,301	15%	TECM	3,255	14%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
	3	FOXM	2,182	14%	LEMM	2,517	11%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
	4	LEMM	1,522	10%	FOXM	2,391	11%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	AMEM	1,234	8%	PMWF	1,970	9%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
MSKT TOP 5	1	TECM	827	21%	TECM	941	16%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
	2	AMEM	582	15%	TIAM	712	12%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
	3	TIAM	511	13%	AMEM	616	11%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
	4	LEMM	384	10%	LEMM	592	10%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	FOXM	348	9%	MODM	356	6%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
XB TOP 5	1	CTXS	752	22%	CTXS	1,028	21%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
	2	FOXM	502	15%	KATS	971	20%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
	3	KATS	488	14%	TECM	537	11%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
	4	AMEM	345	10%	FOXM	479	10%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	TECM	262	8%	MODM	291	6%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
ODDS TOP 5	1	MCHA	681	25%	MCHA	811	19%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
	2	UWCM	333	12%	TECM	435	10%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
	3	VWPM	263	10%	VWPM	395	9%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
	4	FOXM	233	9%	FOXM	384	9%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	TECM	191	7%	UWCM	279	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		25,641	25,396		37,719	37,330		1,625,115	\$1,509		1,742,881	\$1,418		1,683,024	\$1,599		1,735,172	\$1,159		2,264,258	\$1,098	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		245	1.0%		389	1.0%		\$2,453,067,610			\$2,470,844,153			\$2,691,010,531			\$2,011,128,450			\$2,487,197,893		



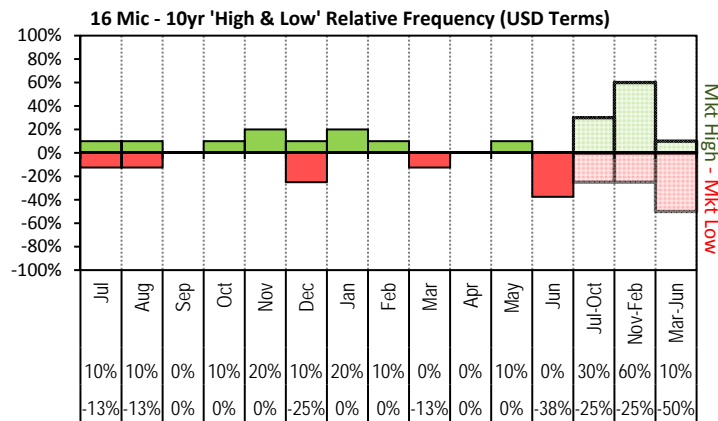
Table 6: NSW Production Statistics

MAX		MIN	MAX GAIN	MAX REDUCTION											
2013-14															
Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg	
Northern	N02	Tenterfield, Glen Innes	9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814	
	N03	Guyra	35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907	
	N04	Inverell	3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783	
	N05	Armidale	2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696	
	N06	Tamworth, Gunnedah, Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711	
	N07	Moree	5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643	
	N08	Narrabri	3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680	
North Western & Far West	N09	Cobar, Bourke, Wanaaring	1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628	
	N12	Walgett	7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654	
	N13	Nyngan	18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612	
	N14	Dubbo, Narromine	22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574	
	N16	Dunedoo	6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683	
	N17	Mudgee, Wellington, Gulgong	21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747	
	N33	Coonabarabran	3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634	
	N34	Coonamble	6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633	
	N36	Gilgandra, Gulargambone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601	
	N40	Brewarrina	4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711	
N10	Wilcannia, Broken Hill	22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626		
Central West	N15	Forbes, Parkes, Cowra	50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592	
	N18	Lithgow, Oberon	2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717	
	N19	Orange, Bathurst	51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670	
	N25	West Wyalong	24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622	
	N35	Condobolin, Lake Cargelligo	10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590	
Murrumbidgee	N26	Cootamundra, Temora	25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585	
	N27	Adelong, Gundagai	10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640	
	N29	Wagga, Narrandera	32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603	
	N37	Griffith, Hillston	11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604	
	N39	Hay, Coleambally	16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652	
Murray	N11	Wentworth, Balranald	15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626	
	N28	Albury, Corowa, Holbrook	27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634	
	N31	Deniliquin	19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658	
	N38	Finley, Berrigan, Jerilderie	8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644	
South Eastern	N23	Goulburn, Young, Yass	86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738	
	N24	Monaro (Cooma, Bombala)	34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698	
	N32	A.C.T.	174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568	
	N43	South Coast (Bega)	418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840	
NSW	AWEX Sale Statistics 13-14		648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	677	

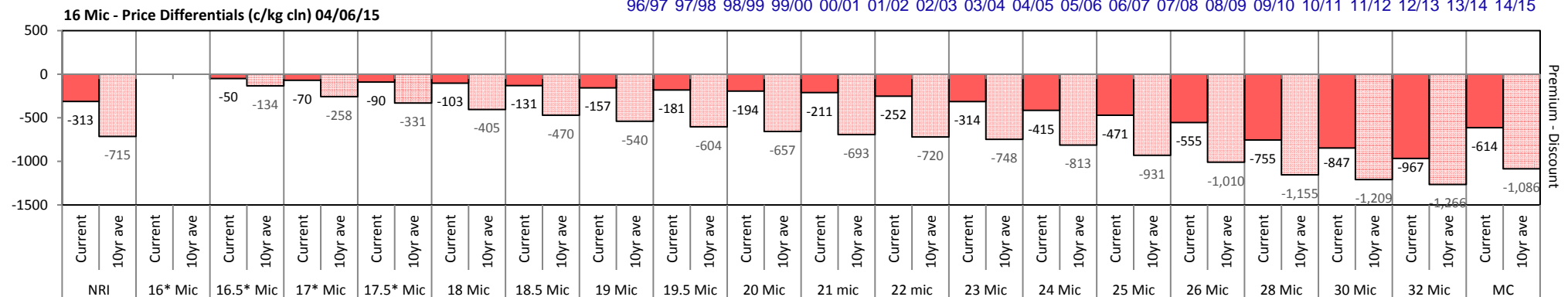
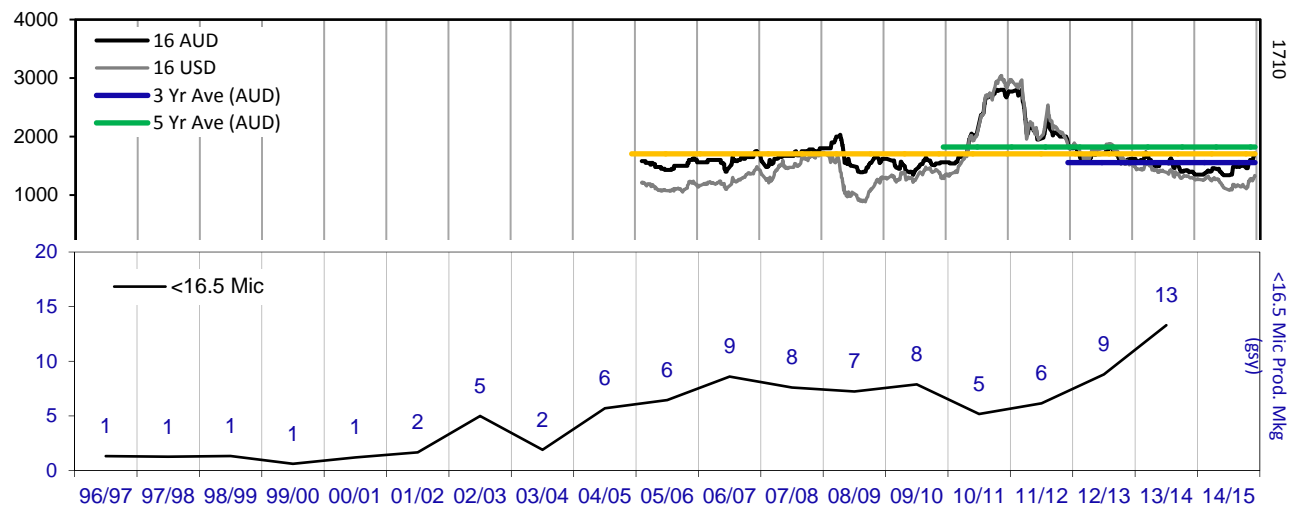
AWTA Mthly Key Test Data		Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current May	149,766	-411	20.7	0.0	2.3	-0.2	63.2	0.1	86	1.6	35	0.4	47 2.0
	Season Y.T.D	1,914,681	24,478	21.1	0.2	1.9	-0.1	65.0	0.0	88	1.0	34	1.0	50 2.0
	Previous 2013-14	1,890,203	-98189.0	20.9	-0.3	2.0	-0.2	65.0	-0.2	87	0.0	33	-1.0	48 -1.0
	Seasons 2012-13	1,988,392	53106.0	21.2	-0.3	2.2	-0.3	65.2	-0.3	87	0.0	34	0.0	49 1.0
	Y.T.D. 2011-12	1,935,286	-44,042	21.5	0.0	2.5	0.3	65.5	0.6	87	-0.5	34	1.3	50 -0.7

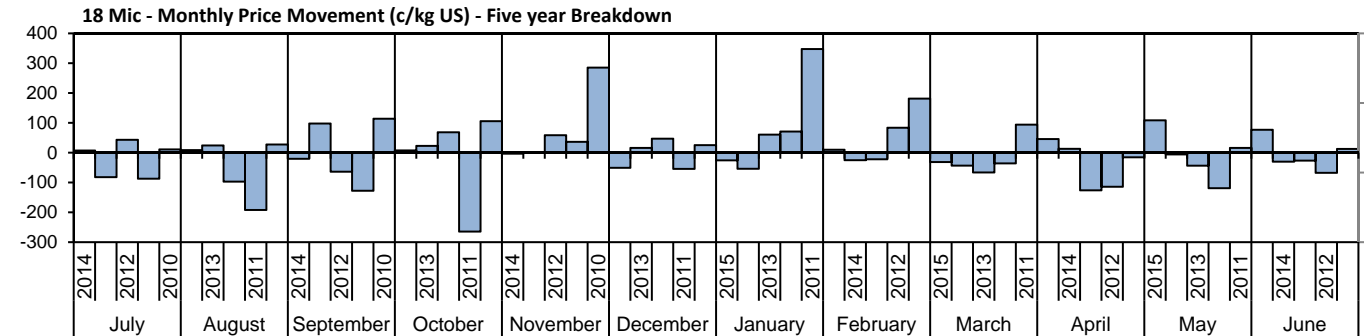
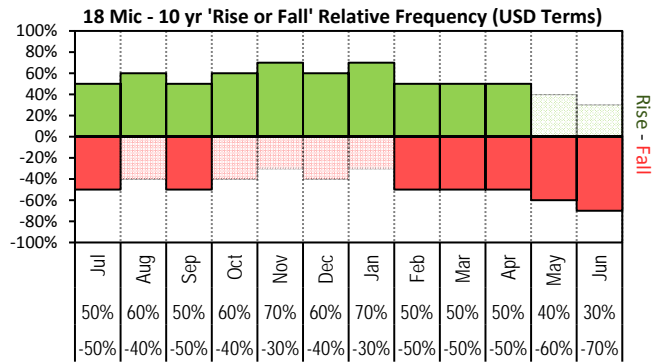


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

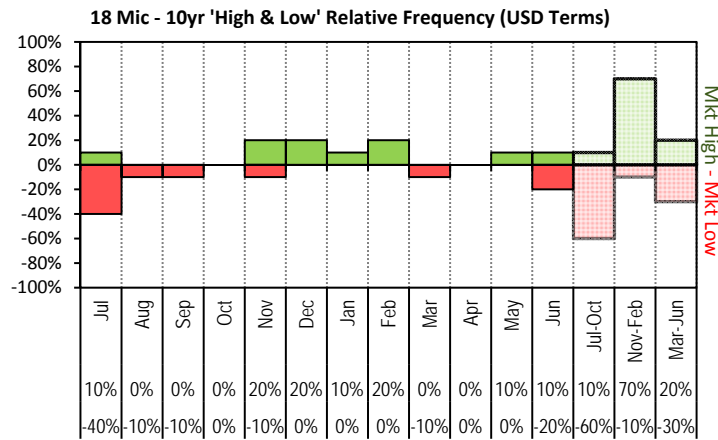


The above graph, shows how often the '12 month high & low' have been achieved for

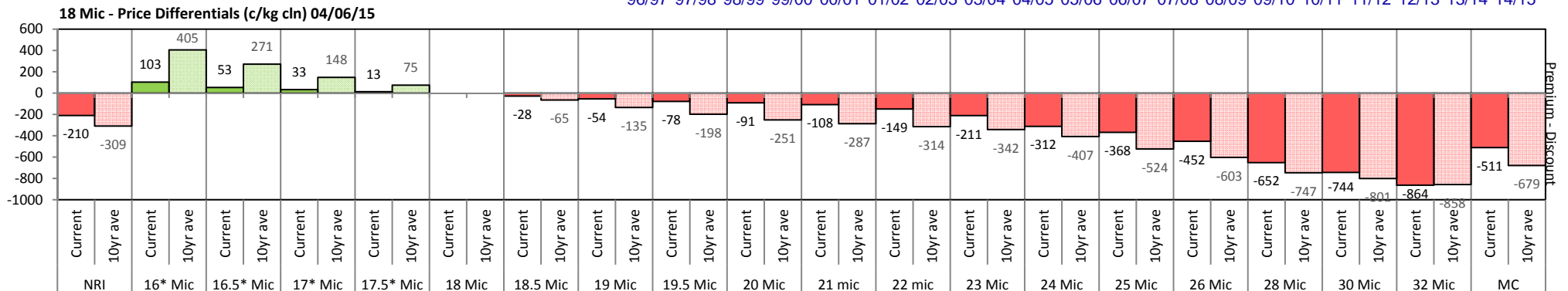
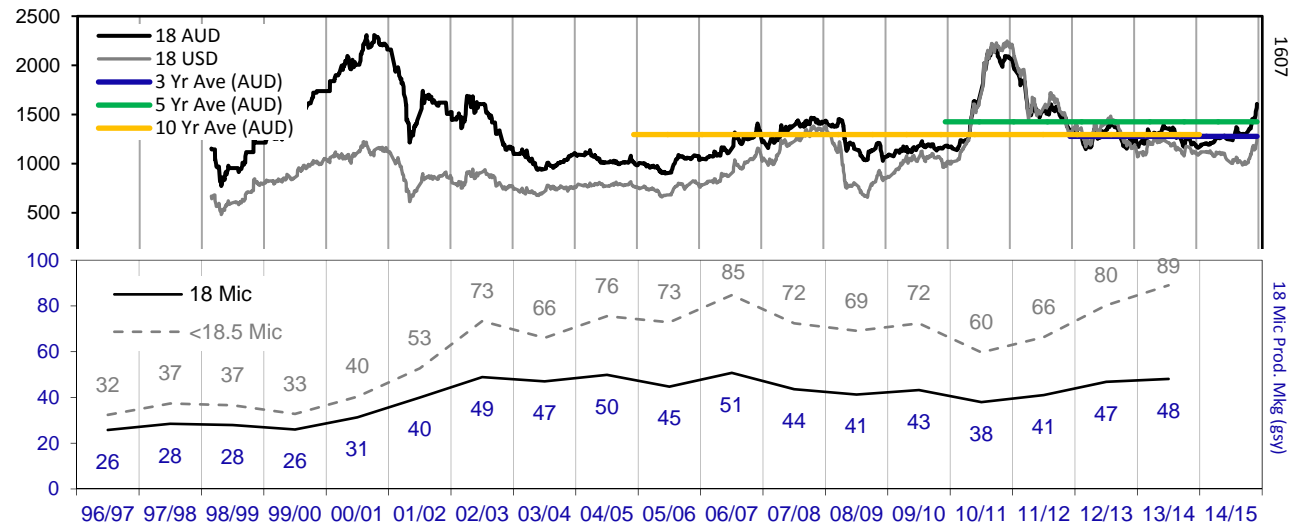


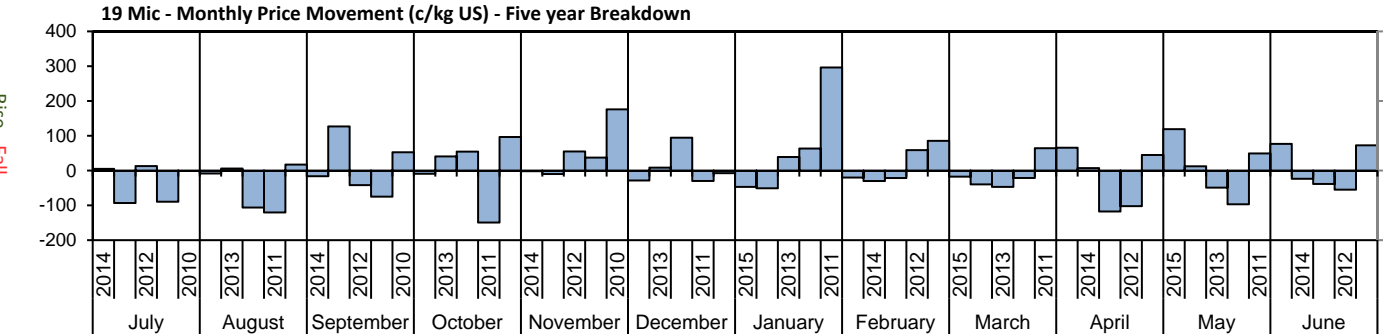
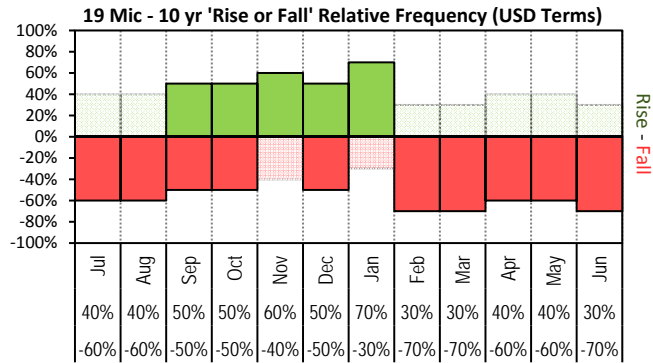


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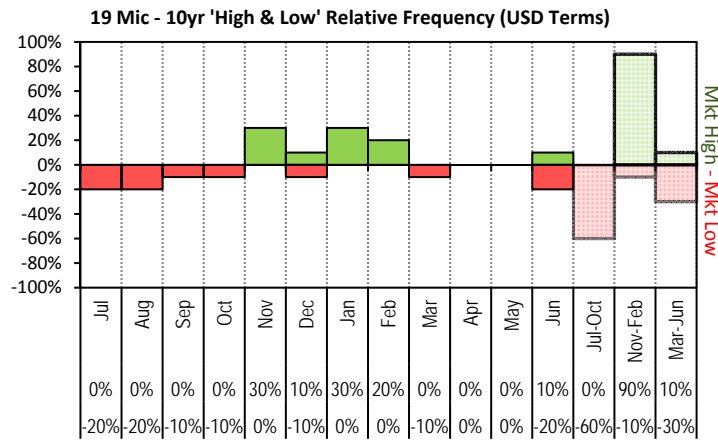


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

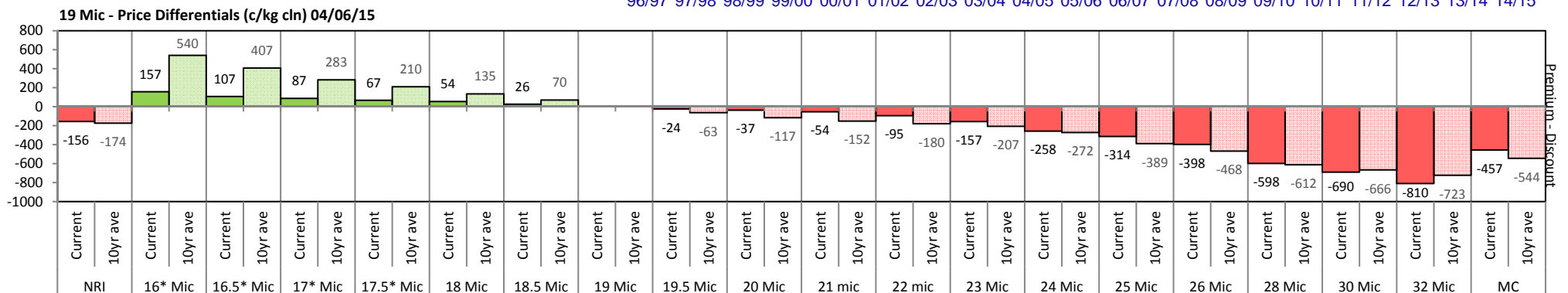
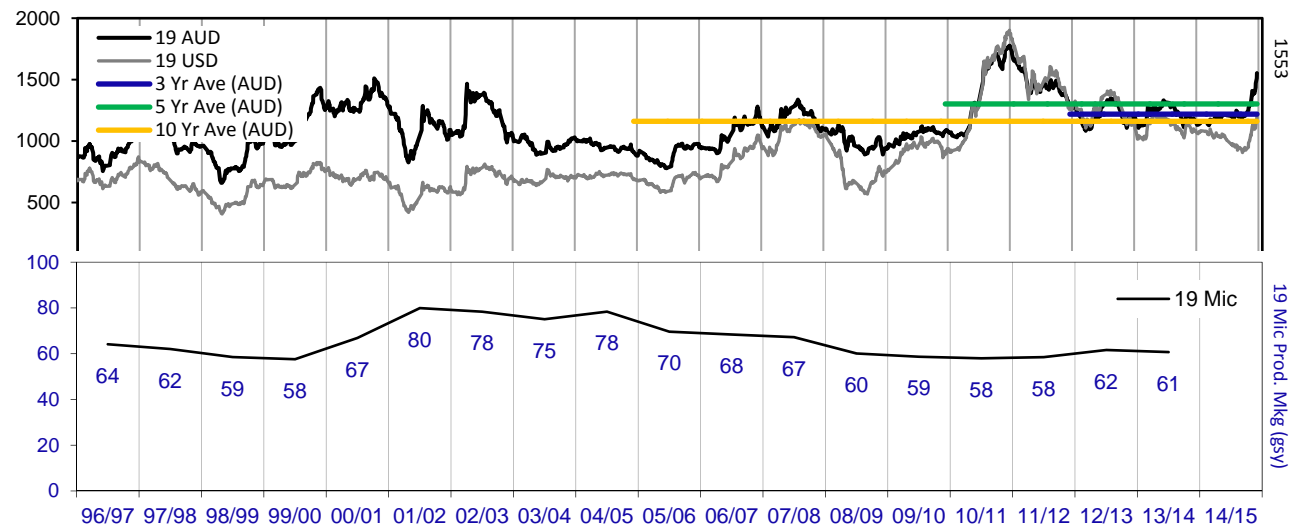


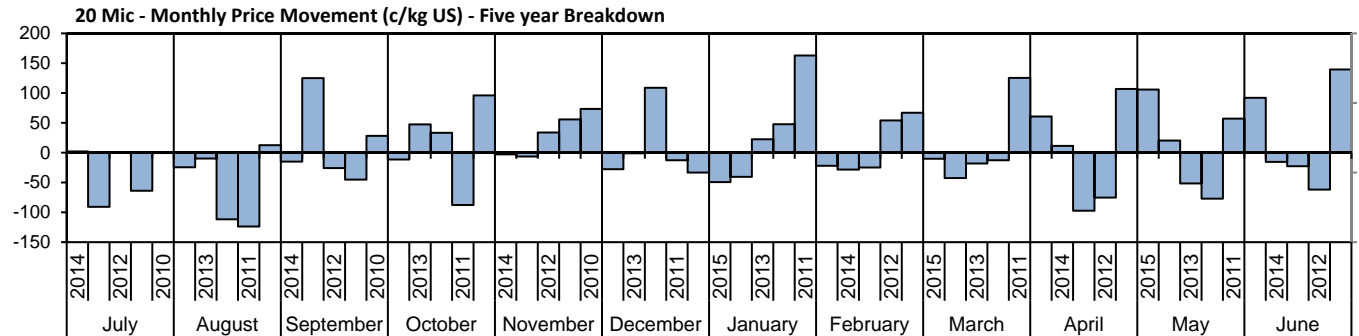
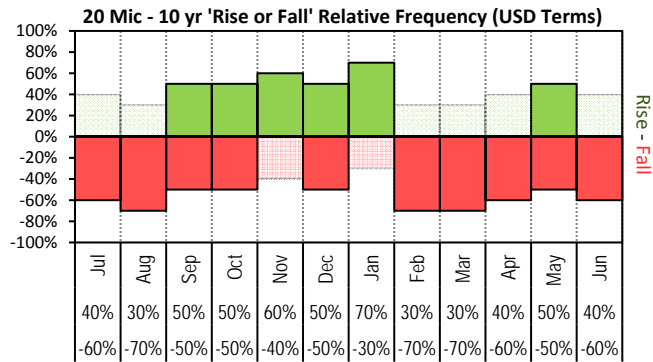


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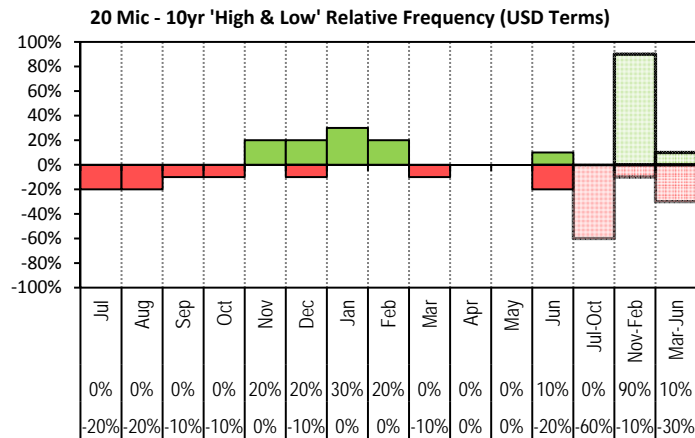


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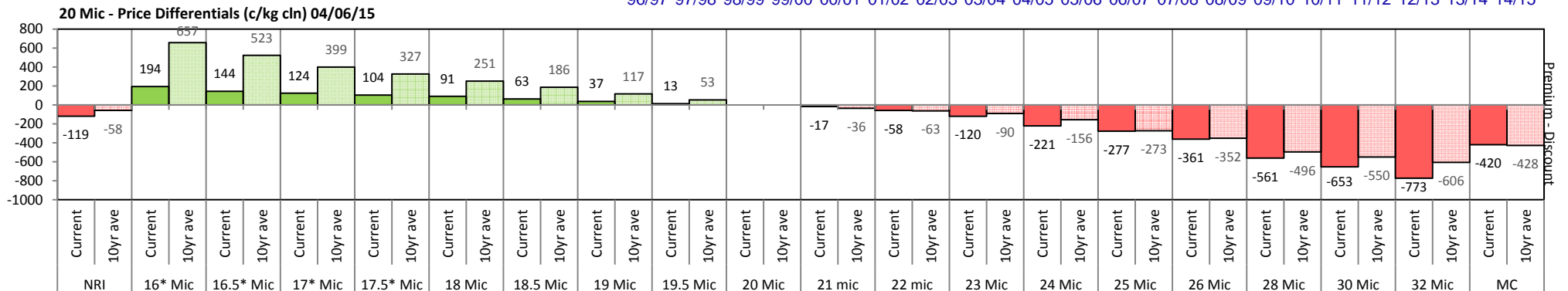
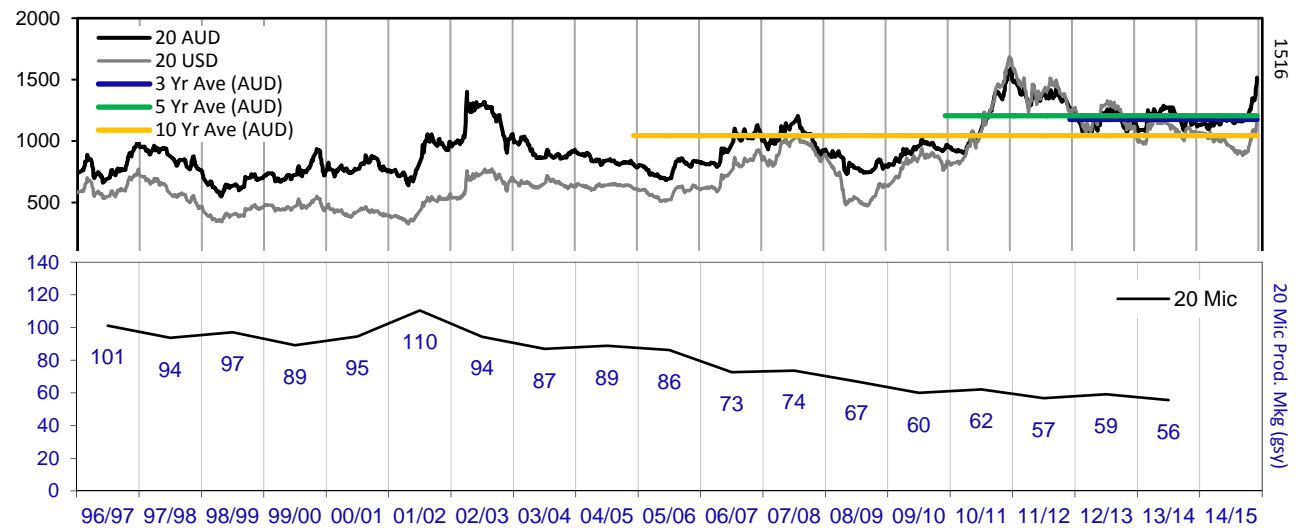


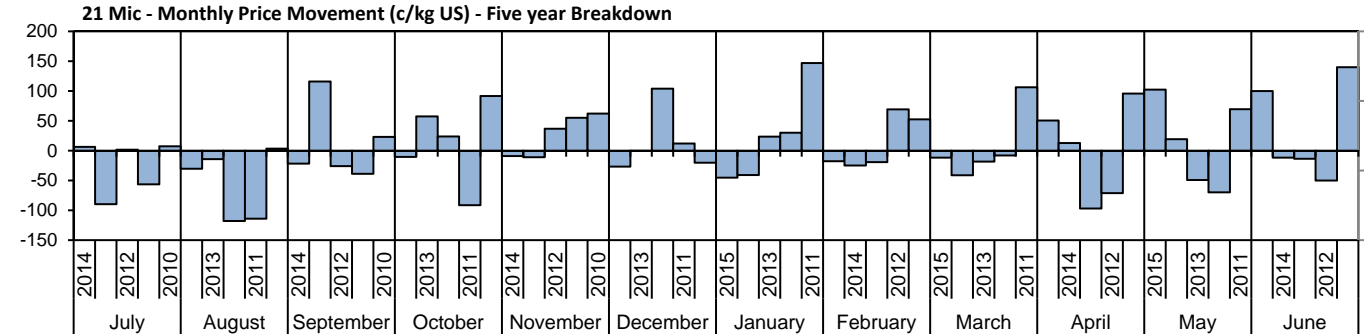
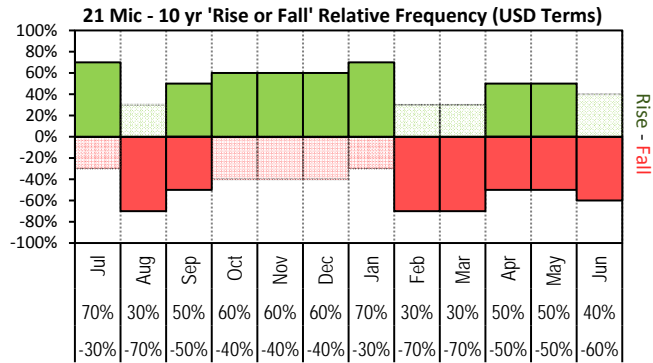


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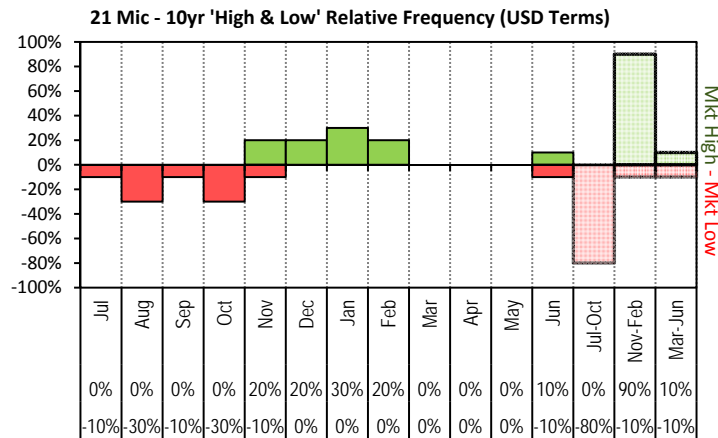


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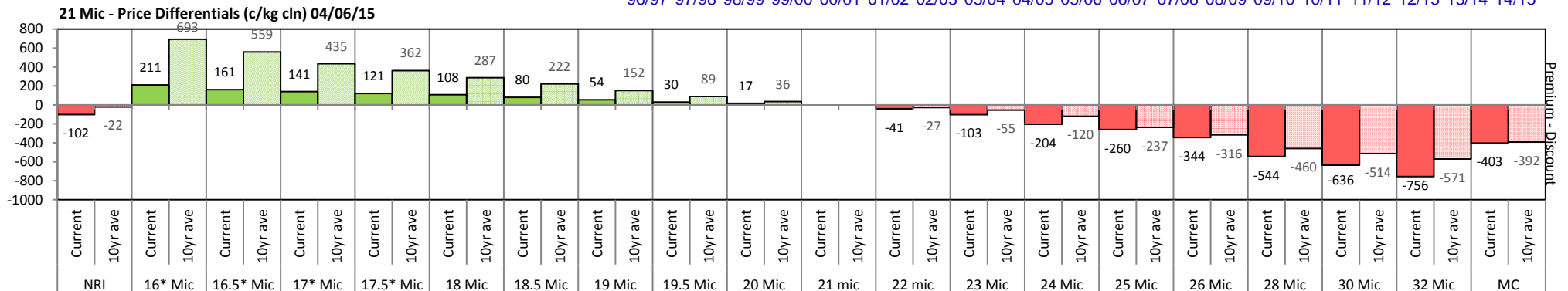
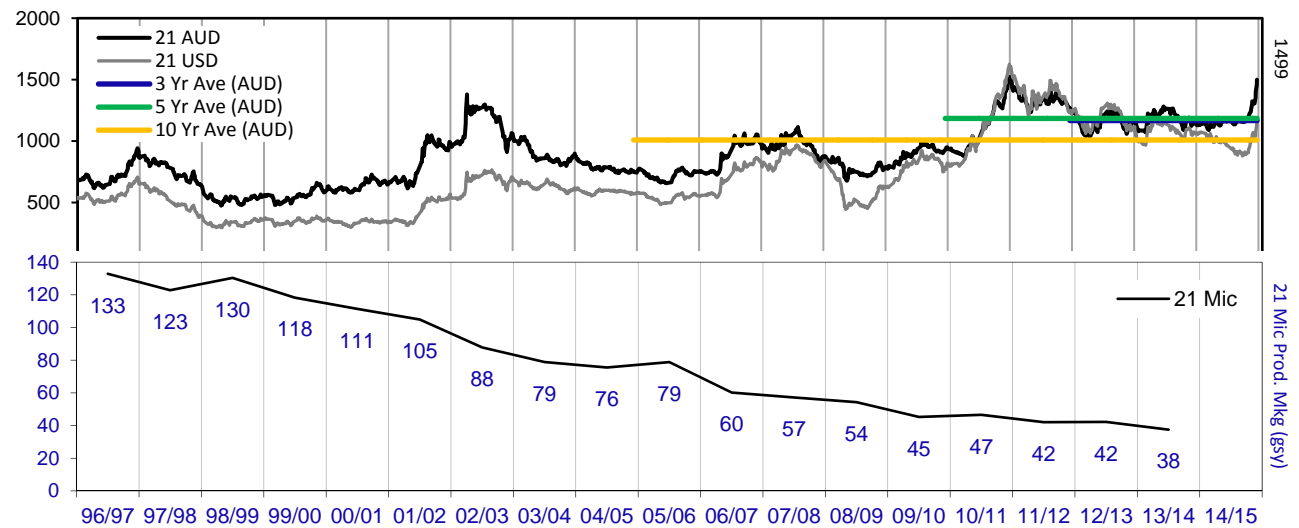


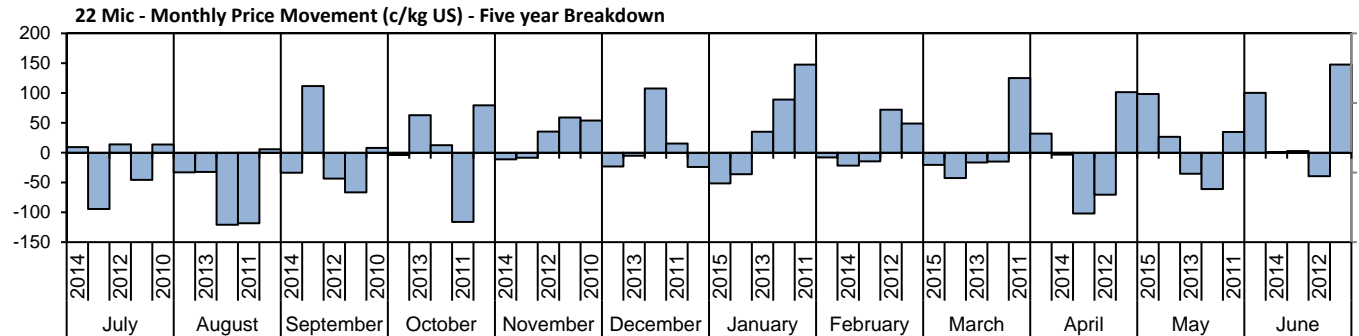
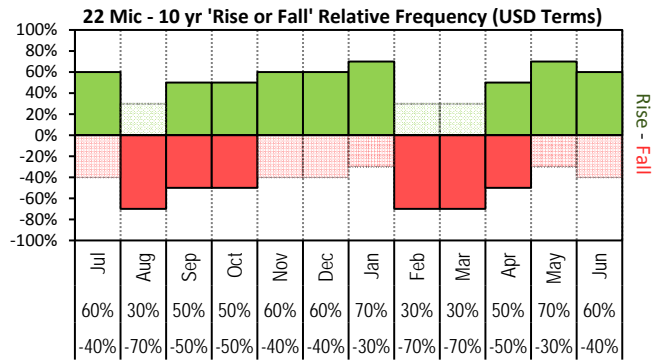


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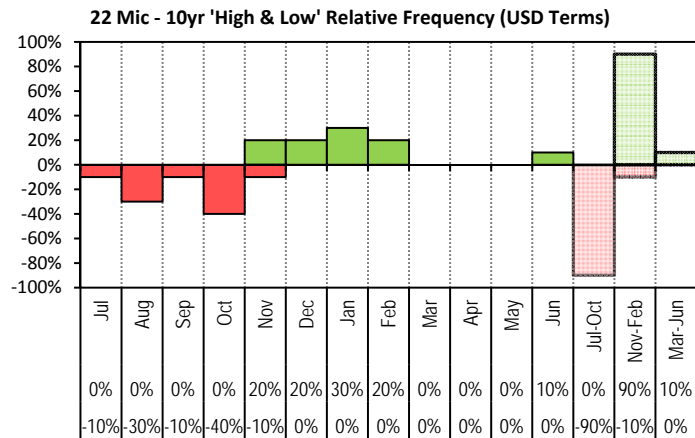


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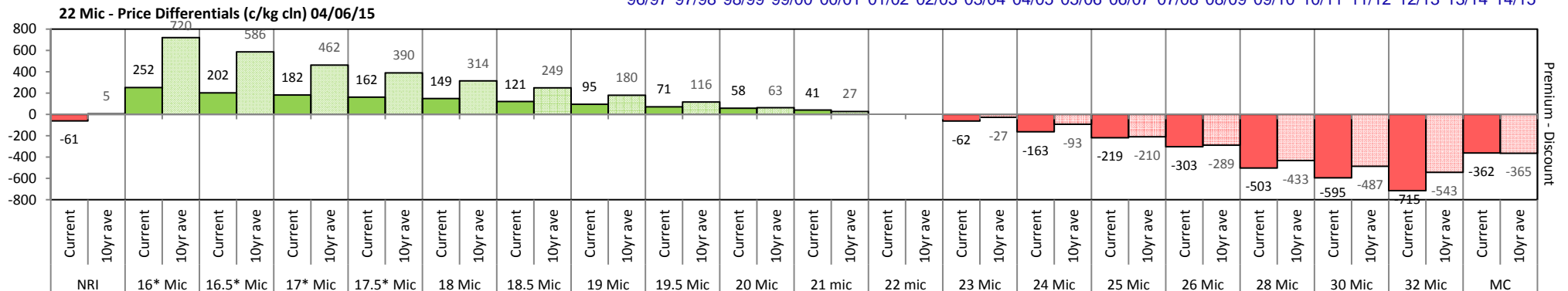
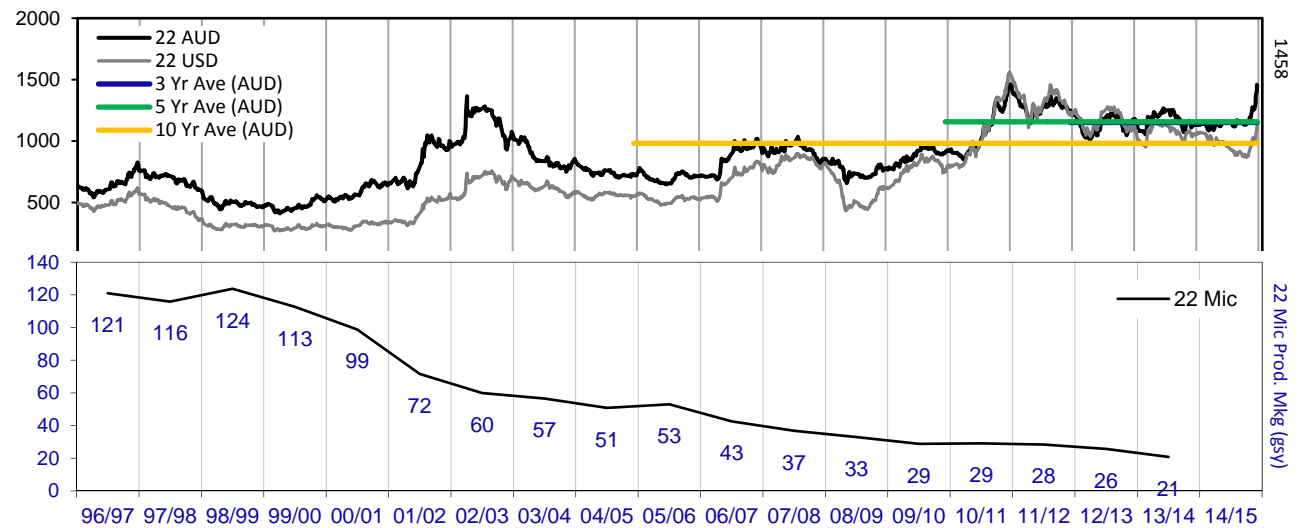


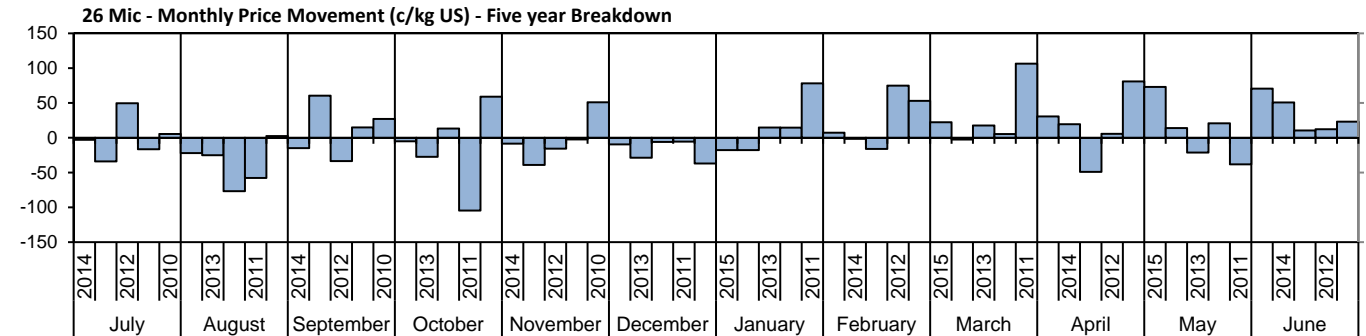
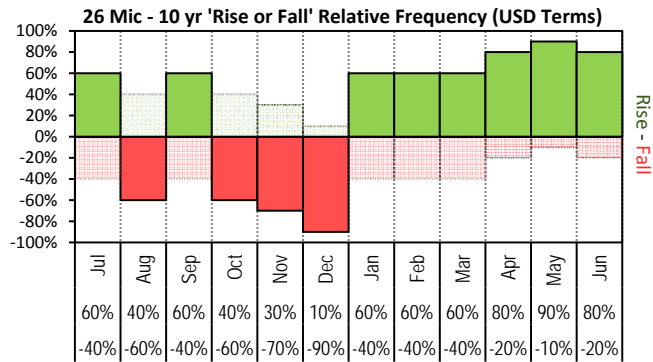


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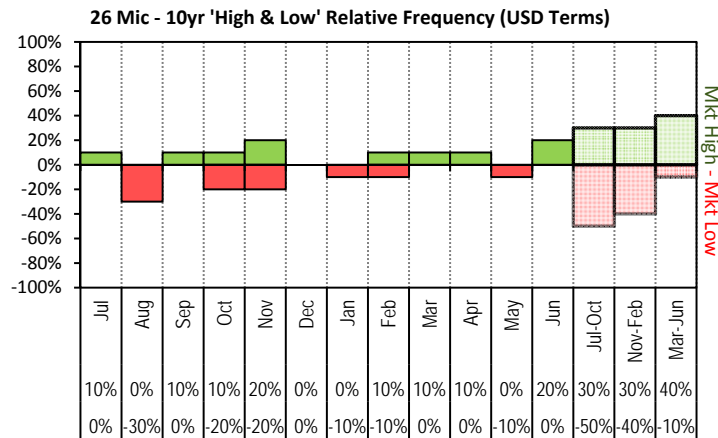


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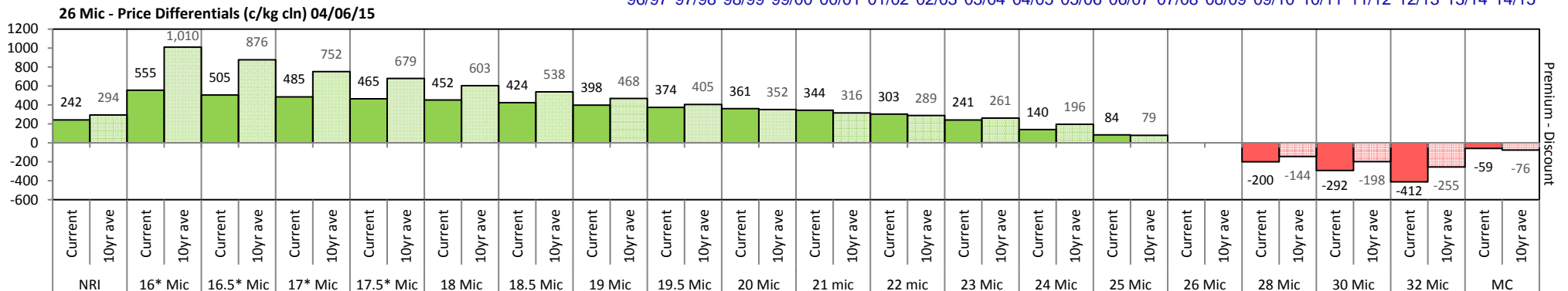
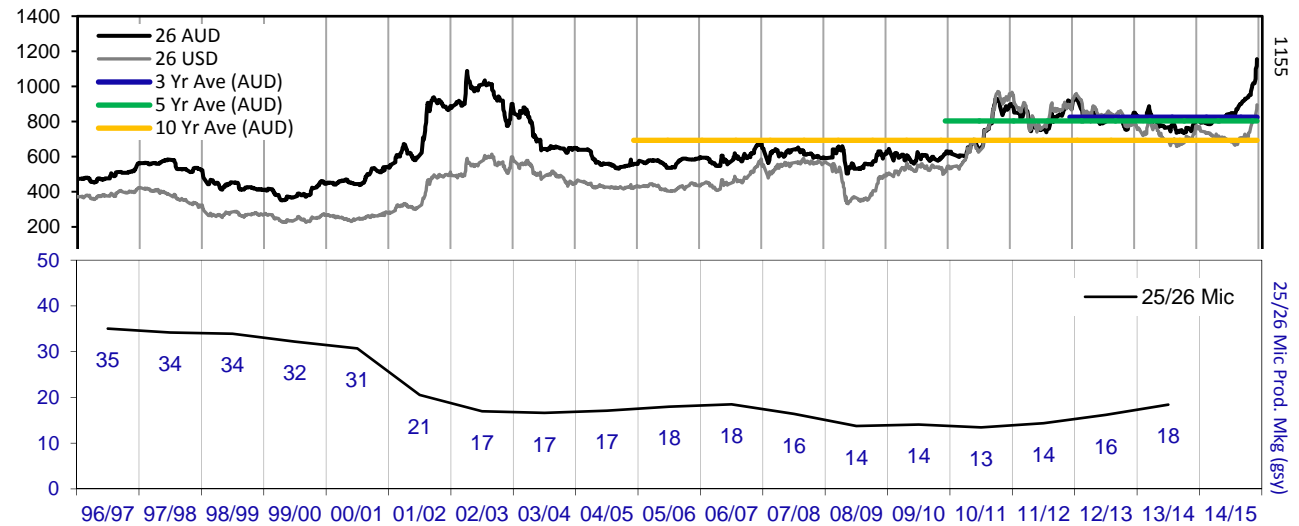


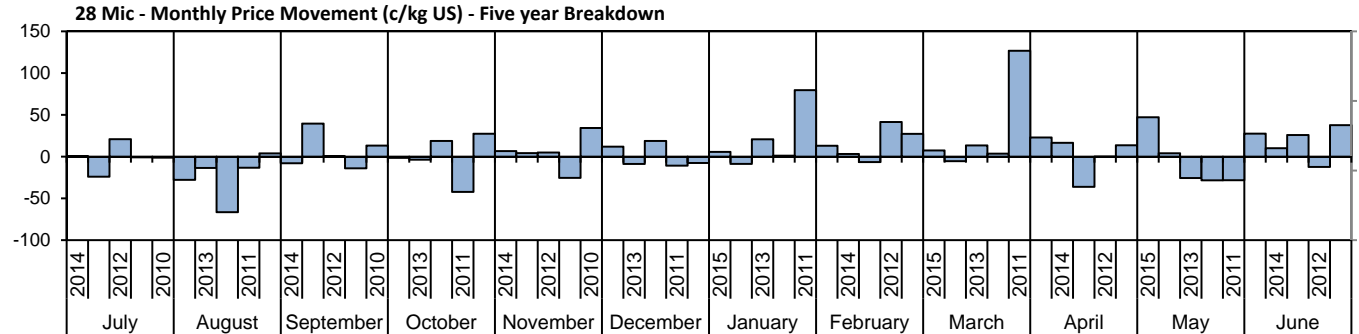
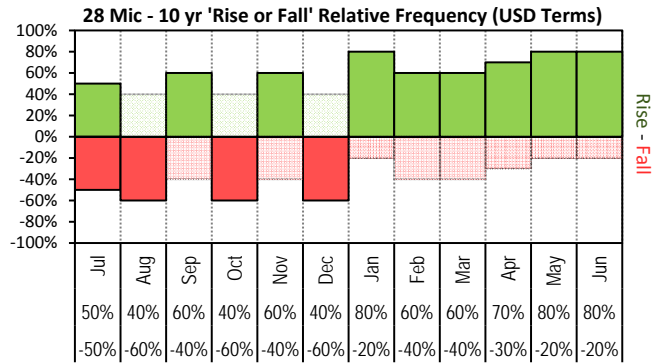


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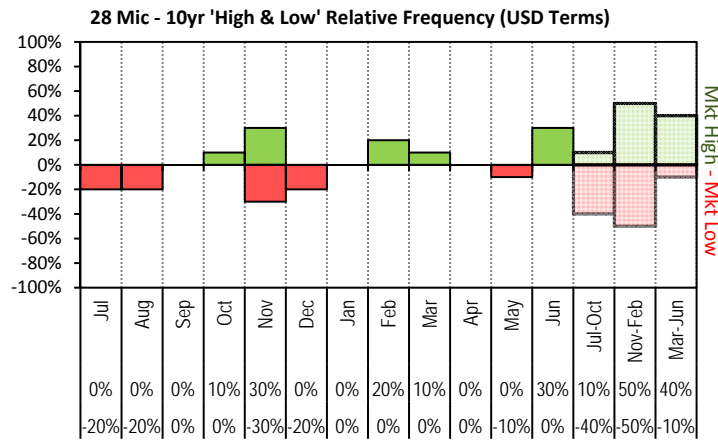


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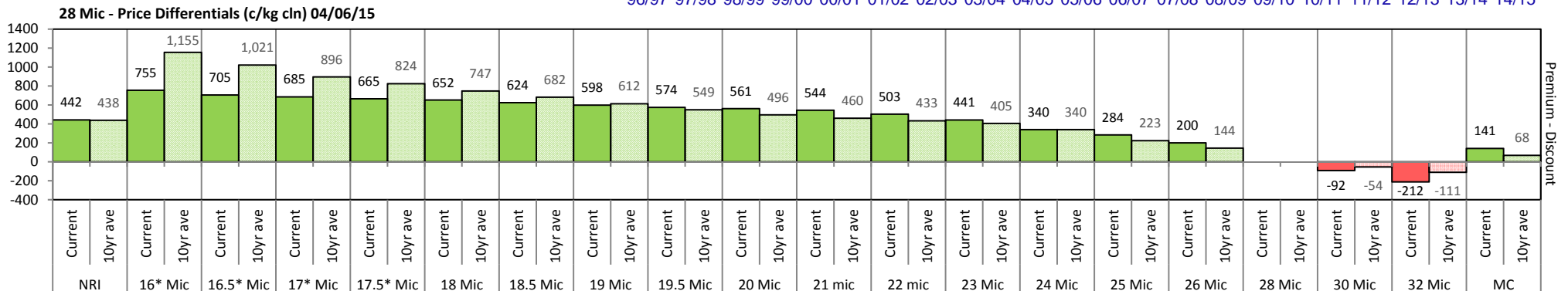
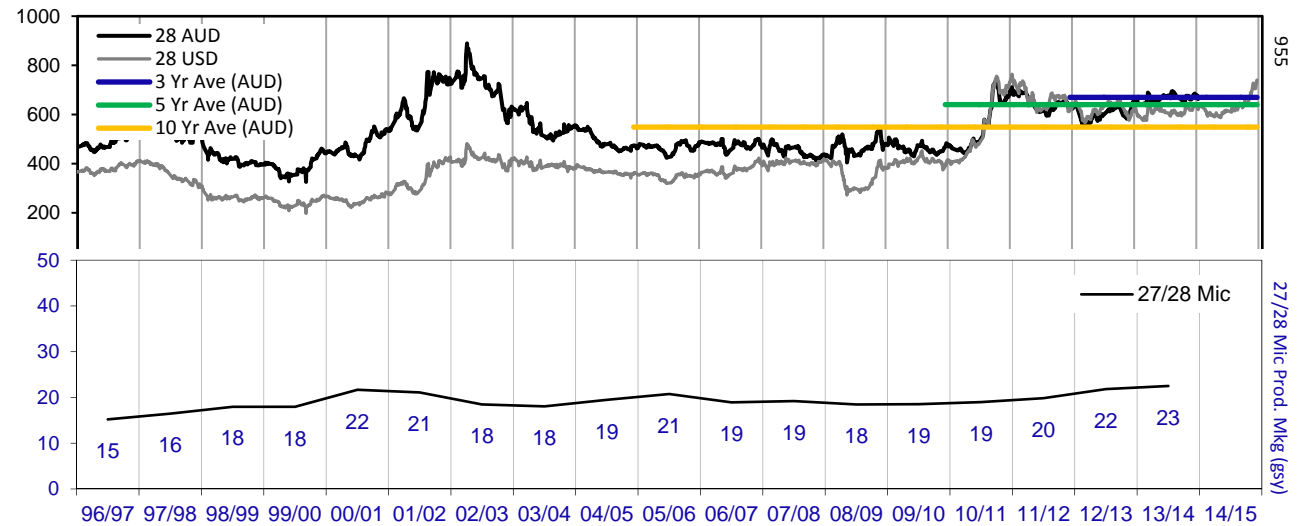


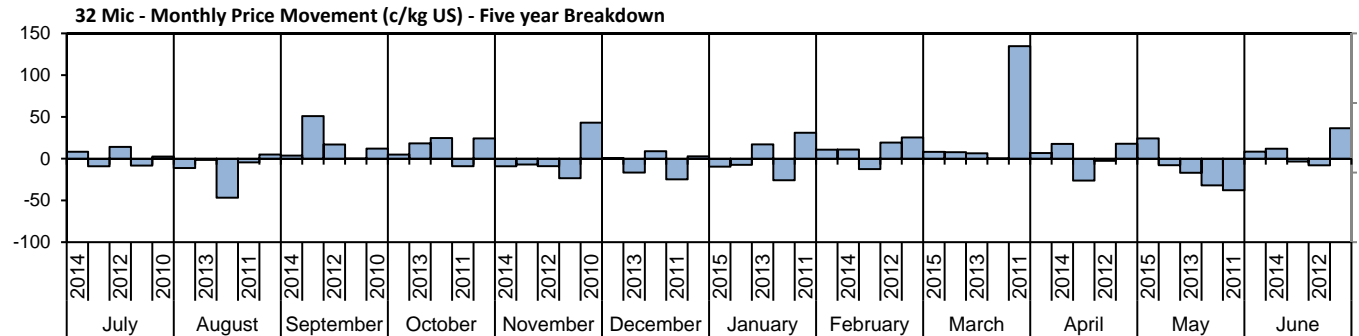
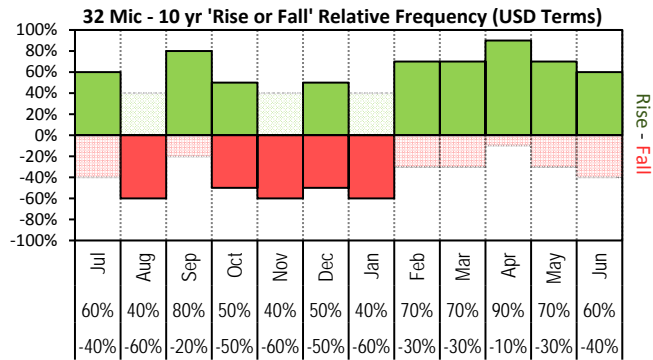


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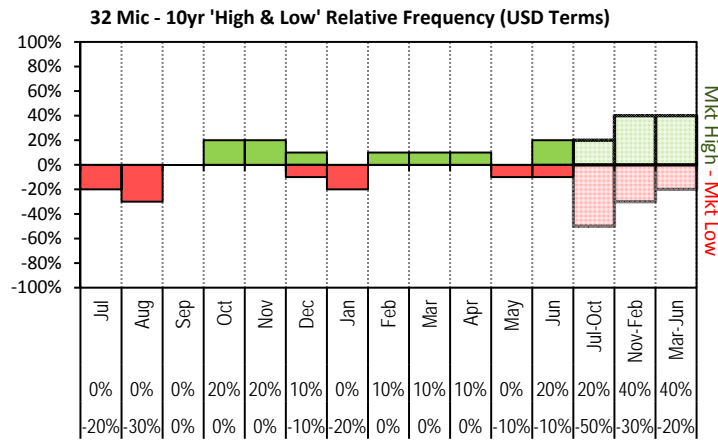


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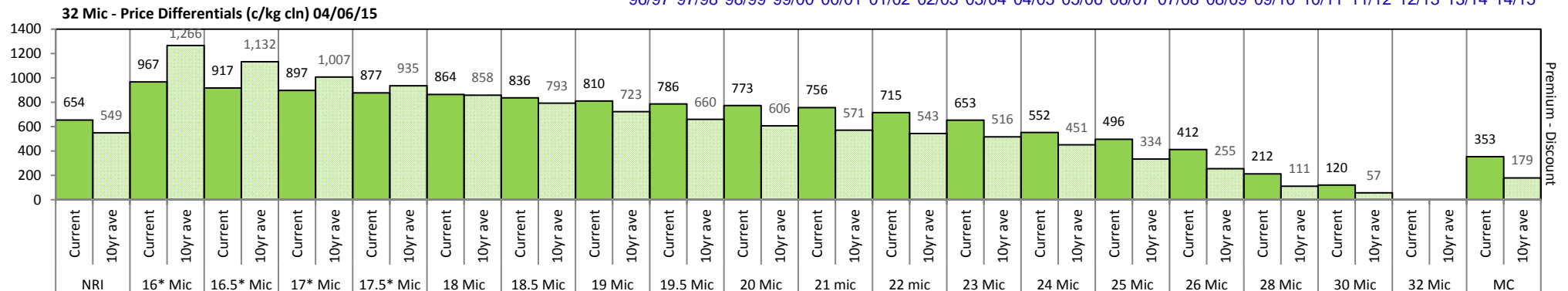
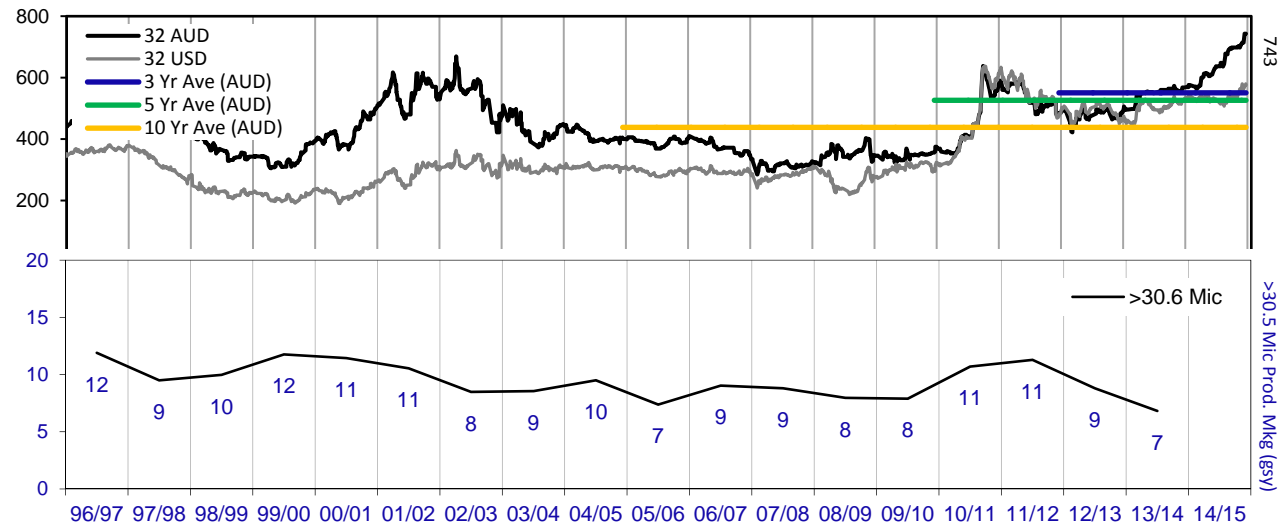


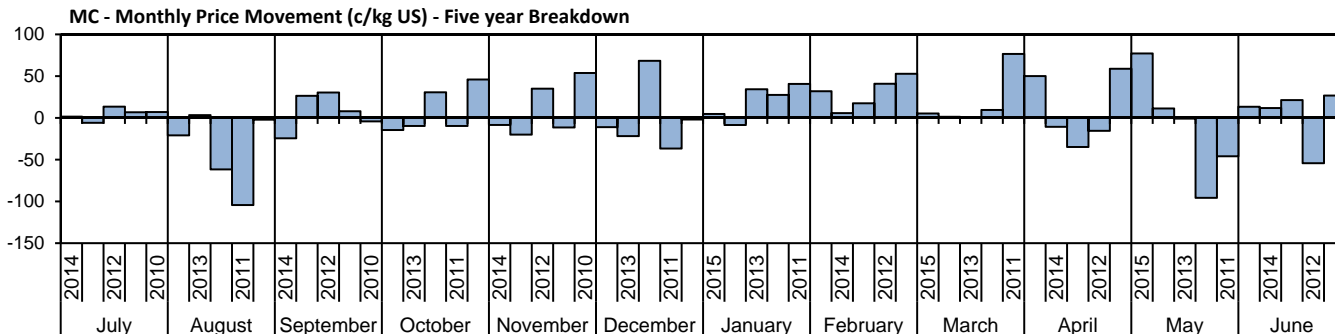
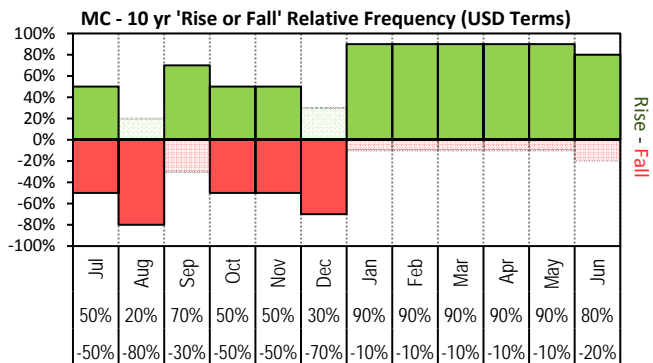


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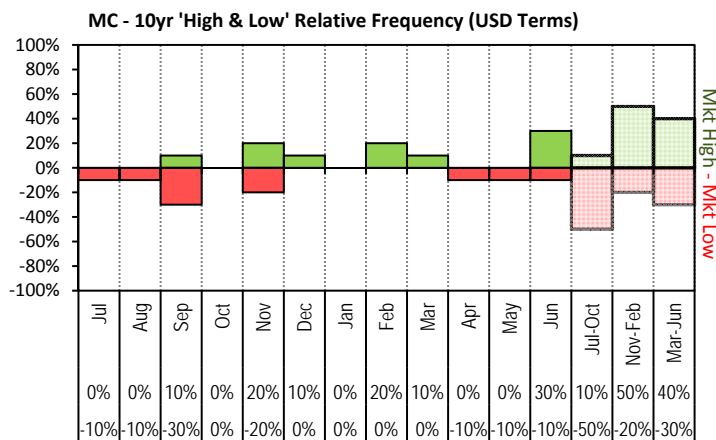


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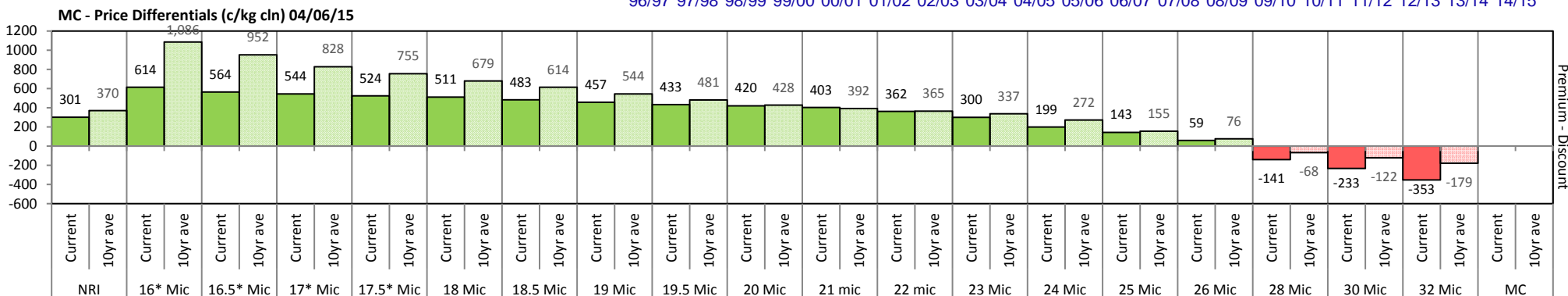
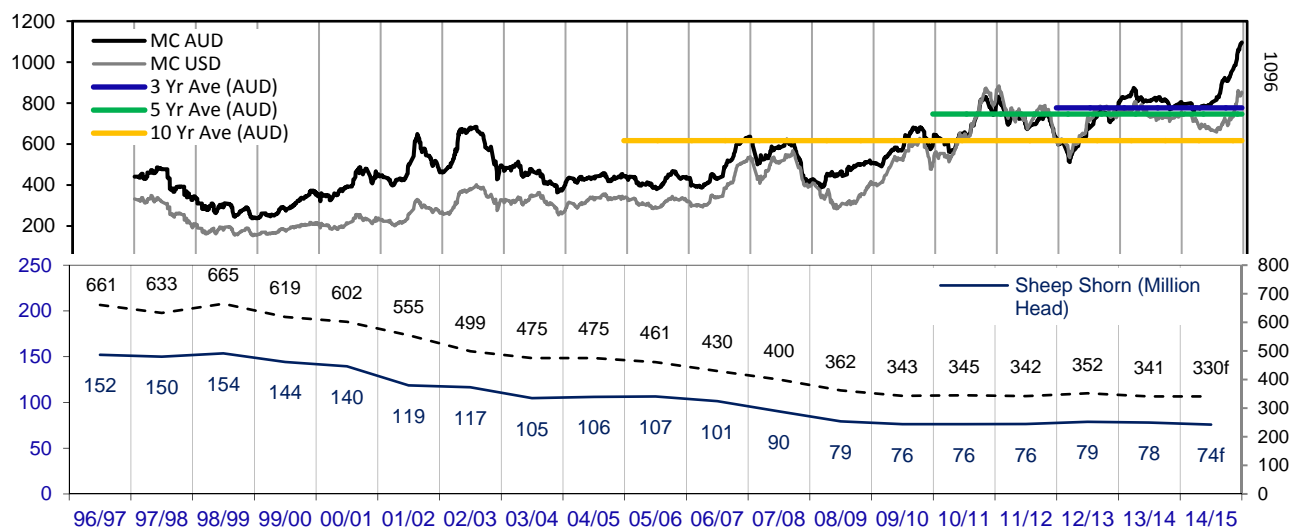




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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

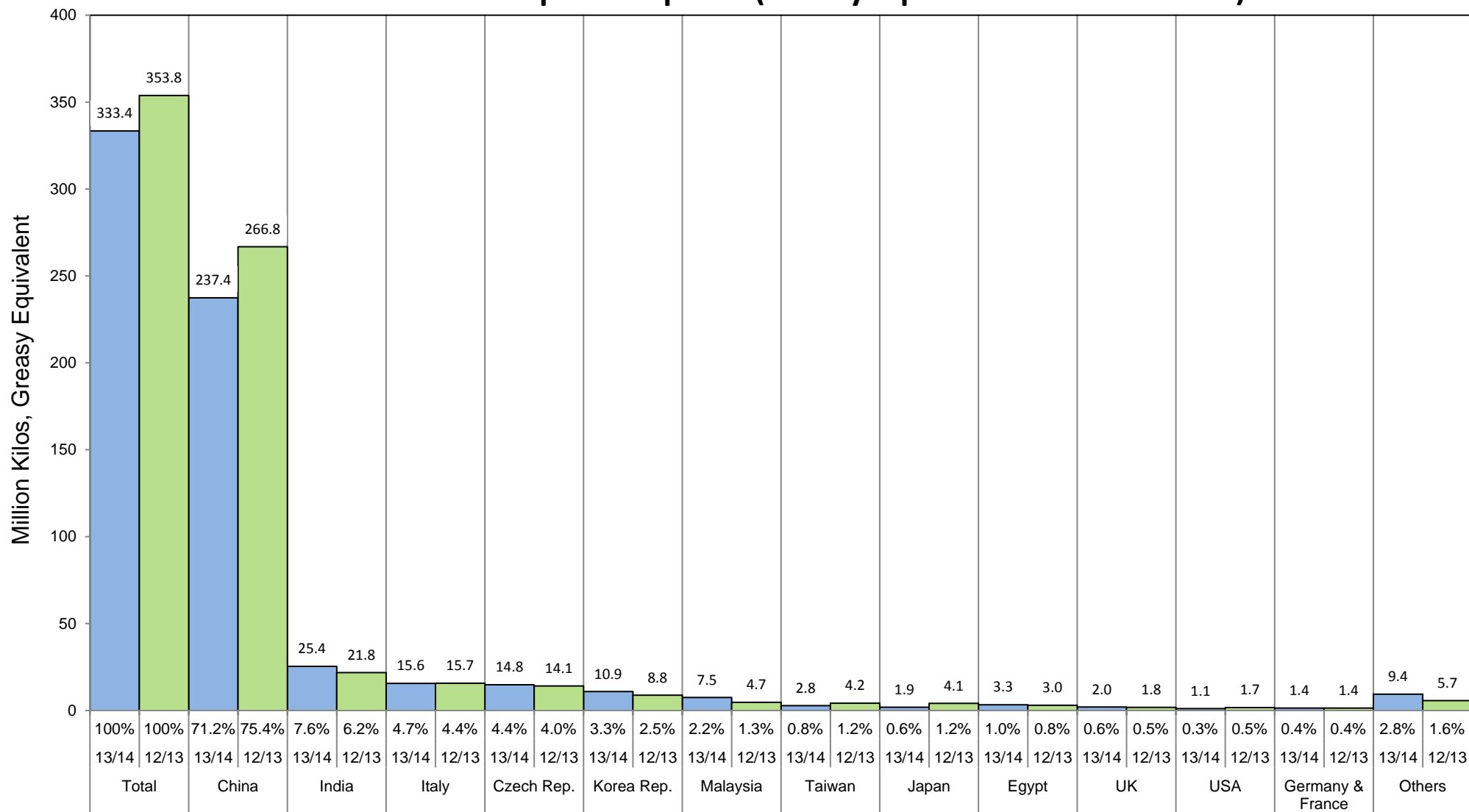




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$34	\$34	\$34	\$33	\$31	\$29	\$28	\$26	\$21	\$19	\$17
	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	30% Current	\$46	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$35	\$33	\$31	\$26	\$23	\$20
	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	35% Current	\$54	\$52	\$52	\$51	\$51	\$50	\$49	\$48	\$48	\$47	\$46	\$44	\$41	\$39	\$36	\$30	\$27	\$23
	10yr ave.	\$54	\$49	\$46	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	40% Current	\$62	\$60	\$59	\$58	\$58	\$57	\$56	\$55	\$55	\$54	\$52	\$50	\$47	\$45	\$42	\$34	\$31	\$27
	10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	45% Current	\$69	\$67	\$66	\$66	\$65	\$64	\$63	\$62	\$61	\$61	\$59	\$57	\$52	\$50	\$47	\$39	\$35	\$30
	10yr ave.	\$69	\$64	\$59	\$56	\$52	\$50	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	50% Current	\$77	\$75	\$74	\$73	\$72	\$71	\$70	\$69	\$68	\$67	\$66	\$63	\$58	\$56	\$52	\$43	\$39	\$33
	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	55% Current	\$85	\$82	\$81	\$80	\$80	\$78	\$77	\$76	\$75	\$74	\$72	\$69	\$64	\$61	\$57	\$47	\$43	\$37
	10yr ave.	\$84	\$78	\$72	\$68	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$25	\$22
	60% Current	\$92	\$90	\$89	\$87	\$87	\$85	\$84	\$83	\$82	\$81	\$79	\$75	\$70	\$67	\$62	\$52	\$47	\$40
	10yr ave.	\$92	\$85	\$78	\$74	\$70	\$66	\$63	\$59	\$56	\$54	\$53	\$52	\$48	\$42	\$37	\$30	\$27	\$24
	65% Current	\$100	\$97	\$96	\$95	\$94	\$92	\$91	\$89	\$89	\$88	\$85	\$82	\$76	\$72	\$68	\$56	\$50	\$43
	10yr ave.	\$100	\$92	\$85	\$80	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$56	\$52	\$45	\$41	\$32	\$29	\$26
	70% Current	\$108	\$105	\$103	\$102	\$101	\$99	\$98	\$96	\$96	\$94	\$92	\$88	\$82	\$78	\$73	\$60	\$54	\$47
	10yr ave.	\$107	\$99	\$91	\$87	\$82	\$78	\$73	\$69	\$66	\$64	\$62	\$60	\$56	\$49	\$44	\$35	\$31	\$28
	75% Current	\$115	\$112	\$111	\$109	\$108	\$107	\$105	\$103	\$102	\$101	\$98	\$94	\$87	\$84	\$78	\$64	\$58	\$50
	10yr ave.	\$115	\$106	\$98	\$93	\$87	\$83	\$78	\$74	\$71	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$30
	80% Current	\$123	\$120	\$118	\$117	\$116	\$114	\$112	\$110	\$109	\$108	\$105	\$101	\$93	\$89	\$83	\$69	\$62	\$53
	10yr ave.	\$123	\$113	\$104	\$99	\$93	\$89	\$84	\$79	\$75	\$73	\$71	\$69	\$64	\$56	\$50	\$40	\$36	\$32
	85% Current	\$131	\$127	\$125	\$124	\$123	\$121	\$119	\$117	\$116	\$115	\$112	\$107	\$99	\$95	\$88	\$73	\$66	\$57
	10yr ave.	\$130	\$120	\$111	\$105	\$99	\$94	\$89	\$84	\$80	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$38	\$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$26	\$25	\$23	\$19	\$17	\$15
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30% Current	\$41	\$40	\$39	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$31	\$30	\$28	\$23	\$21	\$18
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	35% Current	\$48	\$46	\$46	\$45	\$45	\$44	\$43	\$43	\$42	\$42	\$41	\$39	\$36	\$35	\$32	\$27	\$24	\$21
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	40% Current	\$55	\$53	\$52	\$52	\$51	\$51	\$50	\$49	\$49	\$48	\$47	\$45	\$41	\$40	\$37	\$31	\$28	\$24
	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
	45% Current	\$62	\$60	\$59	\$58	\$58	\$57	\$56	\$55	\$55	\$54	\$52	\$50	\$47	\$45	\$42	\$34	\$31	\$27
	10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	50% Current	\$68	\$66	\$66	\$65	\$64	\$63	\$62	\$61	\$61	\$60	\$58	\$56	\$52	\$50	\$46	\$38	\$35	\$30
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	55% Current	\$75	\$73	\$72	\$71	\$71	\$69	\$68	\$67	\$67	\$66	\$64	\$61	\$57	\$55	\$51	\$42	\$38	\$33
	10yr ave.	\$75	\$69	\$64	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	60% Current	\$82	\$80	\$79	\$78	\$77	\$76	\$75	\$73	\$73	\$72	\$70	\$67	\$62	\$59	\$55	\$46	\$41	\$36
	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	65% Current	\$89	\$86	\$85	\$84	\$84	\$82	\$81	\$80	\$79	\$78	\$76	\$73	\$67	\$64	\$60	\$50	\$45	\$39
	10yr ave.	\$89	\$82	\$75	\$71	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
	70% Current	\$96	\$93	\$92	\$91	\$90	\$88	\$87	\$86	\$85	\$84	\$82	\$78	\$73	\$69	\$65	\$53	\$48	\$42
	10yr ave.	\$95	\$88	\$81	\$77	\$73	\$69	\$65	\$61	\$59	\$57	\$55	\$53	\$50	\$43	\$39	\$31	\$28	\$25
	75% Current	\$103	\$100	\$98	\$97	\$96	\$95	\$93	\$92	\$91	\$90	\$87	\$84	\$78	\$74	\$69	\$57	\$52	\$45
	10yr ave.	\$102	\$94	\$87	\$82	\$78	\$74	\$70	\$66	\$63	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$30	\$26
	80% Current	\$109	\$106	\$105	\$104	\$103	\$101	\$99	\$98	\$97	\$96	\$93	\$89	\$83	\$79	\$74	\$61	\$55	\$48
	10yr ave.	\$109	\$101	\$92	\$88	\$83	\$79	\$74	\$70	\$67	\$65	\$63	\$61	\$57	\$49	\$44	\$35	\$32	\$28
	85% Current	\$116	\$113	\$112	\$110	\$109	\$107	\$106	\$104	\$103	\$102	\$99	\$95	\$88	\$84	\$79	\$65	\$59	\$51
	10yr ave.	\$116	\$107	\$98	\$93	\$88	\$84	\$79	\$75	\$71	\$69	\$67	\$65	\$60	\$52	\$47	\$37	\$34	\$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$23	\$22	\$20	\$17	\$15	\$13
		10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	30%	Current	\$36	\$35	\$34	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$29	\$27	\$26	\$24	\$20	\$18	\$16
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	35%	Current	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$37	\$37	\$37	\$36	\$34	\$32	\$30	\$28	\$23	\$21	\$18
		10yr ave.	\$42	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	40%	Current	\$48	\$46	\$46	\$45	\$45	\$44	\$43	\$43	\$42	\$42	\$41	\$39	\$36	\$35	\$32	\$27	\$24	\$21
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	45%	Current	\$54	\$52	\$52	\$51	\$51	\$50	\$49	\$48	\$48	\$47	\$46	\$44	\$41	\$39	\$36	\$30	\$27	\$23
		10yr ave.	\$54	\$49	\$46	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	50%	Current	\$60	\$58	\$57	\$57	\$56	\$55	\$54	\$54	\$53	\$52	\$51	\$49	\$45	\$43	\$40	\$33	\$30	\$26
		10yr ave.	\$60	\$55	\$51	\$48	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	55%	Current	\$66	\$64	\$63	\$62	\$62	\$61	\$60	\$59	\$58	\$58	\$56	\$54	\$50	\$48	\$44	\$37	\$33	\$29
		10yr ave.	\$66	\$60	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	60%	Current	\$72	\$70	\$69	\$68	\$67	\$66	\$65	\$64	\$64	\$63	\$61	\$59	\$54	\$52	\$49	\$40	\$36	\$31
		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	65%	Current	\$78	\$76	\$75	\$74	\$73	\$72	\$71	\$70	\$69	\$68	\$66	\$64	\$59	\$56	\$53	\$43	\$39	\$34
		10yr ave.	\$78	\$71	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$23	\$20
	70%	Current	\$84	\$81	\$80	\$79	\$79	\$77	\$76	\$75	\$74	\$73	\$71	\$68	\$63	\$61	\$57	\$47	\$42	\$36
		10yr ave.	\$83	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$21
	75%	Current	\$90	\$87	\$86	\$85	\$84	\$83	\$82	\$80	\$80	\$79	\$77	\$73	\$68	\$65	\$61	\$50	\$45	\$39
		10yr ave.	\$89	\$82	\$76	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$36	\$29	\$26	\$23
	80%	Current	\$96	\$93	\$92	\$91	\$90	\$88	\$87	\$86	\$85	\$84	\$82	\$78	\$73	\$69	\$65	\$53	\$48	\$42
		10yr ave.	\$95	\$88	\$81	\$77	\$73	\$69	\$65	\$61	\$59	\$57	\$55	\$53	\$50	\$43	\$39	\$31	\$28	\$25
	85%	Current	\$102	\$99	\$98	\$96	\$96	\$94	\$92	\$91	\$90	\$89	\$87	\$83	\$77	\$74	\$69	\$57	\$51	\$44
		10yr ave.	\$101	\$93	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$29	\$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$19	\$19	\$17	\$14	\$13	\$11
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	30% Current	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$23	\$22	\$21	\$17	\$16	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35% Current	\$36	\$35	\$34	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$29	\$27	\$26	\$24	\$20	\$18	\$16
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	40% Current	\$41	\$40	\$39	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$31	\$30	\$28	\$23	\$21	\$18
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	45% Current	\$46	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$35	\$33	\$31	\$26	\$23	\$20
	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	50% Current	\$51	\$50	\$49	\$49	\$48	\$47	\$47	\$46	\$45	\$45	\$44	\$42	\$39	\$37	\$35	\$29	\$26	\$22
	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	55% Current	\$56	\$55	\$54	\$53	\$53	\$52	\$51	\$50	\$50	\$49	\$48	\$46	\$43	\$41	\$38	\$32	\$28	\$25
	10yr ave.	\$56	\$52	\$48	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	60% Current	\$62	\$60	\$59	\$58	\$58	\$57	\$56	\$55	\$55	\$54	\$52	\$50	\$47	\$45	\$42	\$34	\$31	\$27
	10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	65% Current	\$67	\$65	\$64	\$63	\$63	\$62	\$61	\$60	\$59	\$58	\$57	\$54	\$51	\$48	\$45	\$37	\$34	\$29
	10yr ave.	\$66	\$61	\$56	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	70% Current	\$72	\$70	\$69	\$68	\$67	\$66	\$65	\$64	\$64	\$63	\$61	\$59	\$54	\$52	\$49	\$40	\$36	\$31
	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	75% Current	\$77	\$75	\$74	\$73	\$72	\$71	\$70	\$69	\$68	\$67	\$66	\$63	\$58	\$56	\$52	\$43	\$39	\$33
	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	80% Current	\$82	\$80	\$79	\$78	\$77	\$76	\$75	\$73	\$73	\$72	\$70	\$67	\$62	\$59	\$55	\$46	\$41	\$36
	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	85% Current	\$87	\$85	\$84	\$83	\$82	\$81	\$79	\$78	\$77	\$76	\$74	\$71	\$66	\$63	\$59	\$49	\$44	\$38
	10yr ave.	\$87	\$80	\$74	\$70	\$66	\$63	\$59	\$56	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$9
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30% Current	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$19	\$19	\$17	\$14	\$13	\$11
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	35% Current	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$23	\$22	\$20	\$17	\$15	\$13
	10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	40% Current	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$26	\$25	\$23	\$19	\$17	\$15
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45% Current	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$34	\$34	\$34	\$33	\$31	\$29	\$28	\$26	\$21	\$19	\$17
	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	50% Current	\$43	\$42	\$41	\$41	\$40	\$39	\$39	\$38	\$38	\$37	\$36	\$35	\$32	\$31	\$29	\$24	\$22	\$19
	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	55% Current	\$47	\$46	\$45	\$45	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$38	\$36	\$34	\$32	\$26	\$24	\$20
	10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	60% Current	\$51	\$50	\$49	\$49	\$48	\$47	\$47	\$46	\$45	\$45	\$44	\$42	\$39	\$37	\$35	\$29	\$26	\$22
	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	65% Current	\$56	\$54	\$53	\$53	\$52	\$51	\$50	\$50	\$49	\$49	\$47	\$45	\$42	\$40	\$38	\$31	\$28	\$24
	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	70% Current	\$60	\$58	\$57	\$57	\$56	\$55	\$54	\$54	\$53	\$52	\$51	\$49	\$45	\$43	\$40	\$33	\$30	\$26
	10yr ave.	\$60	\$55	\$51	\$48	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	75% Current	\$64	\$62	\$62	\$61	\$60	\$59	\$58	\$57	\$57	\$56	\$55	\$52	\$49	\$46	\$43	\$36	\$32	\$28
	10yr ave.	\$64	\$59	\$54	\$52	\$49	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	80% Current	\$68	\$66	\$66	\$65	\$64	\$63	\$62	\$61	\$61	\$60	\$58	\$56	\$52	\$50	\$46	\$38	\$35	\$30
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	85% Current	\$73	\$71	\$70	\$69	\$68	\$67	\$66	\$65	\$64	\$64	\$62	\$59	\$55	\$53	\$49	\$41	\$37	\$32
	10yr ave.	\$72	\$67	\$61	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$23	\$21	\$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$12	\$10	\$9	\$7
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	30% Current	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	35% Current	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$18	\$17	\$16	\$13	\$12	\$10
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40% Current	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$14	\$12
	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45% Current	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$23	\$22	\$21	\$17	\$16	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	50% Current	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$26	\$25	\$23	\$19	\$17	\$15
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	55% Current	\$38	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$28	\$27	\$25	\$21	\$19	\$16
	10yr ave.	\$37	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	60% Current	\$41	\$40	\$39	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$31	\$30	\$28	\$23	\$21	\$18
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	65% Current	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$36	\$34	\$32	\$30	\$25	\$22	\$19
	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	70% Current	\$48	\$46	\$46	\$45	\$45	\$44	\$43	\$43	\$42	\$42	\$41	\$39	\$36	\$35	\$32	\$27	\$24	\$21
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	75% Current	\$51	\$50	\$49	\$49	\$48	\$47	\$47	\$46	\$45	\$45	\$44	\$42	\$39	\$37	\$35	\$29	\$26	\$22
	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	80% Current	\$55	\$53	\$52	\$52	\$51	\$51	\$50	\$49	\$49	\$48	\$47	\$45	\$41	\$40	\$37	\$31	\$28	\$24
	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
	85% Current	\$58	\$56	\$56	\$55	\$55	\$54	\$53	\$52	\$52	\$51	\$50	\$47	\$44	\$42	\$39	\$32	\$29	\$25
	10yr ave.	\$58	\$53	\$49	\$47	\$44	\$42	\$39	\$37	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$6
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30% Current	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40% Current	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	45% Current	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$17	\$17	\$16	\$13	\$12	\$10
	10yr ave.	\$23	\$21	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	50% Current	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$19	\$19	\$17	\$14	\$13	\$11
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	55% Current	\$28	\$27	\$27	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$23	\$21	\$20	\$19	\$16	\$14	\$12
	10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	60% Current	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$23	\$22	\$21	\$17	\$16	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65% Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$19	\$17	\$14
	10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	70% Current	\$36	\$35	\$34	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$29	\$27	\$26	\$24	\$20	\$18	\$16
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	75% Current	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$34	\$34	\$34	\$33	\$31	\$29	\$28	\$26	\$21	\$19	\$17
	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	80% Current	\$41	\$40	\$39	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$31	\$30	\$28	\$23	\$21	\$18
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	85% Current	\$44	\$42	\$42	\$41	\$41	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$33	\$32	\$29	\$24	\$22	\$19
	10yr ave.	\$43	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$4	\$4
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$4
	45%	Current	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	50%	Current	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$12	\$10	\$9	\$7
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	55%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$11	\$9	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	60%	Current	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
		10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	65%	Current	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$12	\$11	\$10
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$18	\$17	\$16	\$13	\$12	\$10
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$19	\$19	\$17	\$14	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	80%	Current	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$14	\$12
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$16	\$15	\$13
		10yr ave.	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.