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JEMALONG WOOL BULLETIN (week ending 3/06/2020)

Table 1: Northern Region Micron Price Guides

	WEEK 4	19		12 I	MONTH C	OMPAF	RISO	NS		3 YEA	R COMPA	RISONS		10	YEA	R COMP	ARISONS	
	3/06/2020	27/05/2020	4/06/2019	Now		Nov	W		Now			Now	centile				Now	tile
	Current	Weekly	This time	compared	12 Month	compa	red	12 Month	compared			compared				10 year	compared	rcentile
MPG	Price	Change	Last Year	to Last Year	Low	to Lo	ow .	High	to High	Low High	Average	to 3yr ave	Pe	Low I	High	Average	to 10yr ave	Pe
NRI	1232	+20 1.7%	1909	-677 -35%	1193	+39	3%	1900	-668 -35%	1193 2163	1780	-548 -31%	1%	898 2	2163	1366	-134 -10%	39%
15*	2355	+30 1.3%	2570	-215 -8%	2120	+235	11%	2545	-190 -7%	2120 3700	~3169	-814 -26%	1%	1611 3	3700	~2473	-118 -5%	49%
15.5*	2205	+20 0.9%	2510	-305 -12%	2045	+85	8%	2495	-290 -12%	2045 3450	~2967	-762 -26%	1%	1508 3	3450	~2316	-111 -5%	49%
16*	1915	0	2450	-535 -22%	1865	+50	3%	2445	-530 -22%	1865 3300	2577	-662 -26%	1%	1310 3	3300	2011	-96 -5%	49%
16.5	1768	+9 0.5%	2428	-660 -27%	1733	+35	2%	2402	-634 -26%	1733 3187	2483	-715 -29%	1%	1279 3	3187	1911	-143 -7%	51%
17	1659	+6 0.4%	2409	-750 -31%	1625	+34	2%	2387	-728 -30%	1625 3008	2393	-734 -31%	1%	1229 3	3008	1827	-168 -9%	50%
17.5	1570	+8 0.5%	2388	-818 -34%	1535	+35	2%	2377	-807 -34%	1535 2845	2306	-736 -32%	1%	1194 2	2845	1765	-195 -11%	46%
18	1504	+6 0.4%	2361	-857 -36%	1473	+31	2%	2351	-847 -36%	1473 2708	2213	-709 -32%	1%	1165 2	2708	1700	-196 -12%	43%
18.5	1446	+17 1.2%	2285	-839 -37%	1403	+43	3%	2284	-838 -37%	1403 2591	2118	-672 -32%	1%	1131 2	2591	1632	-186 -11%	40%
19	1389	+26 1.9%	2211	-822 -37%	1339	+50	4%	2211	-822 -37%	1339 2465	2030	-641 -32%	1%	1052 2	2465	1562	-173 -11%	39%
19.5	1353	+30 2.3%	2203	-850 -39%	1294	+59	5%	2198	-845 -38%	1294 2404	1979	-626 -32%	1%	963 2	2404	1509	-156 -10%	39%
20	1318	+22 1.7%	2197	-879 -40%	1278	+40	3%	2194	-876 -40%	1278 2391	1939	-621 -32%	1%	917 2	2391	1466	-148 -10%	40%
21	1298	+23 1.8%	2186	-888 -41%	1255	+43	3%	2185	-887 -41%	1255 2368	1901	-603 -32%	1%	896 2	2368	1435	-137 -10%	41%
22	1267	+27 2.2%	2153	-886 -41%	1220	+47	4%	2153	-886 -41%	1220 2342	1869	-602 -32%	1%	881 2	2342	1406	-139 -10%	42%
23	1190	+31 2.7%	2035	-845 -42%	1139	+51	4%	2035	-845 -42%	1139 2316	1804	-614 -34%	1%	856 2	2316	1365	-175 -13%	35%
24	1100	+35 3.3%	1870	-770 -41%	1045	+55	5%	1870	-770 -41%	1045 2114	1644	-544 -33%	1%	802 2	2114	1256	-156 -12%	40%
25	874	+39 4.7%	1586	-712 -45%	815	+59	7%	1586	-712 -45%	815 1801	1380	-506 -37%	1%	702 1	1801	1085	-211 -19%	14%
26	823	+43 5.5%	1432	-609 -43%	760	+63	8%	1432	-609 -43%	760 1545	1228	-405 -33%	1%	605 1	1545	974	-151 -16%	31%
28	615	+15 2.5%	1125	-510 -45%	573	+42	7%	1115	-500 -45%	573 1318	900	-285 -32%	1%	450 1	1318	747	-132 -18%	14%
30	500	+31 6.6%	935	-435 -47%	450	+50	11%	935	-435 -47%	450 998	693	-193 -28%	3%	398	998	642	-142 -22%	6%
32	315	0	618	-303 -49%	250	+65	26%	618	-303 -49%	250 659	459	-144 -31%	4%	300	762	516	-201 -39%	1%
MC	884	+41 4.9%	1036	-152 -15%	784	+100	13%	1145	-261 -23%	784 1563	1189	-305 -26%	4%	559 1	1563	947	-63 -7%	48%

AU BALES OFFERED 15,375
AU BALES SOLD 14,337
AU PASSED-IN% 6.8%
AUD/USD 0.6940 5.2%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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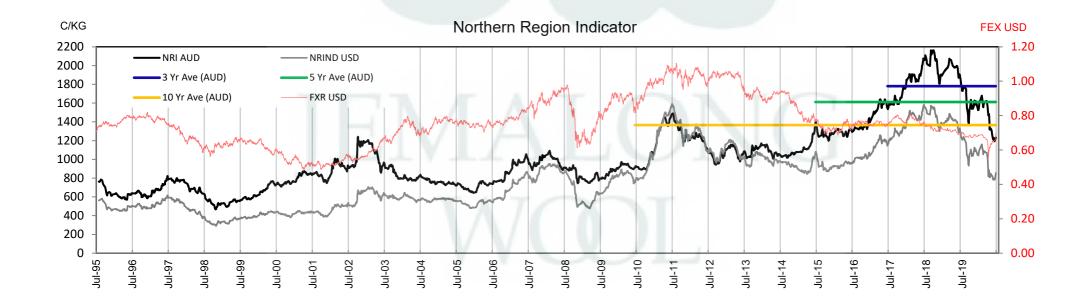
^{* 16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. * Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

MARKET COMMENTARY Source: AWEX

With Fremantle sitting out of the market this week, it was the lowest volume sale since AWEX records began in 1995, with only 15,375 bales being offered. The smaller offering was more easily absorbed by the trade, with only 6.8% of the offering being Passed-In. In comparison, the average weekly passed-in rate has been almost 20%, since COVID was declared a global pandemic on 11th March.

The individual Micron Price Guides generally rose by 2-30 cents, leaving the NRI to close at 1232 +20. A limited offering of skirtings attracted strong demand, pushing prices higher, generally by 20-30 cents. The crossbreds market enjoyed some rises with 26 to 28 microns generally up by 10-40 cents, while a limited offering of 32 micron wools remained unchanged. Gains in locks, stains and crutchings pushed the carding indicators up by an average of 24 cents.

Quantities increase next week as Fremantle steps back in, currently there are 24,140 bales forecast for sale.



JEMALONG WOOL BULLETIN

(week ending 3/06/2020)

Table 2: Three Year Decile Table, since: 1/06/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2050	1965	1907	1871	1839	1789	1727	1681	1616	1542	1477	1430	1364	1173	1052	744	548	381	973
2	20%	2150	2080	2008	1967	1919	1865	1790	1743	1686	1638	1570	1508	1414	1206	1101	788	589	406	1024
3	30%	2268	2204	2185	2158	2091	1993	1842	1790	1755	1719	1699	1619	1489	1241	1125	816	634	417	1071
4	40%	2405	2348	2297	2260	2186	2082	1989	1893	1803	1785	1744	1661	1525	1283	1152	850	667	435	1101
5	50%	2575	2532	2473	2405	2312	2179	2081	2010	1958	1887	1837	1801	1613	1327	1195	883	690	451	1151
6	60%	2646	2574	2527	2473	2362	2242	2149	2073	2052	2039	2016	1935	1758	1453	1257	918	704	463	1202
7	70%	2765	2668	2615	2524	2405	2318	2238	2202	2180	2162	2151	2047	1831	1537	1344	959	723	472	1331
8	80%	3150	2976	2771	2582	2437	2361	2300	2280	2261	2241	2220	2192	1926	1605	1417	1021	775	507	1382
9	90%	3225	3042	2857	2693	2530	2421	2354	2319	2295	2276	2261	2212	2009	1693	1489	1117	922	597	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MP	G	1915	1768	1659	1570	1504	1446	1389	1353	1318	1298	1267	1190	1100	874	823	615	500	315	884
3 Yr Per	centile	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	3%	4%	4%

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1365	1297	1268	1224	1189	1161	1135	1118	1107	1086	1060	991	858	758	589	531	398	651
2	20%	1543	1449	1364	1321	1287	1255	1215	1184	1166	1157	1139	1121	1045	891	798	635	563	432	733
3	30%	1590	1518	1440	1398	1364	1333	1293	1268	1230	1218	1196	1159	1072	914	820	658	581	461	782
4	40%	1663	1576	1531	1514	1480	1441	1391	1358	1316	1286	1251	1213	1100	958	857	676	603	482	814
5	50%	1925	1676	1647	1591	1548	1500	1464	1417	1373	1338	1309	1273	1166	1029	928	721	629	502	913
6	60%	2075	1969	1828	1776	1730	1656	1572	1487	1438	1403	1377	1339	1236	1110	1018	772	648	548	1056
7	70%	2295	2198	2183	2102	2005	1871	1763	1670	1582	1493	1452	1394	1327	1182	1090	821	683	568	1093
8	80%	2595	2475	2389	2271	2167	2039	1893	1794	1755	1719	1699	1619	1489	1249	1143	871	721	599	1149
9	90%	2750	2667	2561	2502	2388	2265	2186	2160	2143	2129	2110	1961	1809	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	1915	1768	1659	1570	1504	1446	1389	1353	1318	1298	1267	1190	1100	874	823	615	500	315	884
10 Yr Per	centile	49%	51%	50%	46%	43%	40%	39%	39%	40%	41%	42%	35%	40%	14%	31%	14%	6%	1%	48%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
 - Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2149 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1572 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN

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(week ending 3/06/2020)

Table 4: Riemann Forwards, as at: 3/06/20 Any highlighted in yellow are recent trades, trading since: Thursday, 28 May 2020

		ius, as ai.		3/06/20			,yg	ngnied in yellow a	iro rocome trados,	trauming omoon	marcaay, ze ma	, 1010
MICRON tal Traded = 1	161)			18.5um (0 Traded)	19um (117 Trad	ed)	19.5um (0 Traded)	21um (38 Traded)	22um (0 Traded)	23um (0 Traded)	28um (2 Traded)	30um (0 Traded)
Jun-2020	(12)				12/05/20 1320	(6)		20/05/20 1285 (6)				
Jul-2020	(11)				1375	(8)		1260 ⁽³⁾				
Aug-2020	(18)			7/	1325	(12)		1265 ⁽³⁾			14/05/19 1000 (1)	
Sep-2020	(22)				14/05/20 1320	(16)		7/05/20 1270 (6)				
Oct-2020	(30)			V	28/05/20	(25)		3/06/20				
Nov-2020	(21)	18/05/20 1490	(1)		27/05/20	(15)		22/05/20				
Dec-2020	(21)	2/06/20 1425	(3)		18/05/20	(14)		1/06/20				
Jan-2021	(10)				3/06/20	(8)		22/05/20				
Feb-2021	(8)				17/04/20 1415	(5)		17/04/20 1365 (2)			9/05/19 935 (1)	
Mar-2021	(2)				13/03/20 1650	(2)						
Apr-2021	(2)				1680	(2)						
May-2021	(1)			9	13/03/20 1650	(1)						
Jun-2021	(2)				13/03/20 1650	(2)						
Jul-2021									-			
Aug-2021												
Sep-2021				TT	170	T	AT		TAL			
Oct-2021						/	Δ	- (
Nov-2021					TA		7 7		TA			
Dec-2021	(1)			7	26/05/20 1290	(1)						
Jan-2022							ATC	X				
Feb-2022						W	1//	0 1				
Mar-2022						V	A					
Apr-2022												
	tal Traded = 1 Jun-2020 Jul-2020 Aug-2020 Sep-2020 Oct-2020 Dec-2020 Jan-2021 Feb-2021 Mar-2021 Jun-2021 Jun-2021 Jun-2021 Sep-2021 Oct-2021 Nov-2021 Dec-2021 Tep-2021 Sep-2021 Dec-2021 Dec-2021 Dec-2021 Jan-2022 Feb-2022	tal Traded = 161) Jun-2020 (12) Jul-2020 (13) Aug-2020 (22) Oct-2020 (30) Nov-2020 (21) Dec-2020 (21) Jan-2021 (10) Feb-2021 (8) Mar-2021 (2) May-2021 (1) Jun-2021 (2) Jul-2021 Aug-2021 Sep-2021 Oct-2021 Nov-2021 Dec-2021 (1) Jan-2022 Feb-2022 Mar-2022	tal Traded = 161) (4 Traded Jun-2020 (12) Jul-2020 (11) Aug-2020 (18) Sep-2020 (22) Oct-2020 (30) Nov-2020 (21) 18/05/20 1490 Dec-2020 (21) Jun-2021 (10) Feb-2021 (8) Mar-2021 (2) Apr-2021 (2) May-2021 (1) Jun-2021 (2) Jul-2021 Aug-2021 Sep-2021 Oct-2021 Nov-2021 Dec-2021 (1) Jun-2022 Feb-2022 Mar-2022 Feb-2022 Mar-2022	tal Traded = 161) (4 Traded) Jun-2020 (12) Jul-2020 (11) Aug-2020 (18) Sep-2020 (22) Oct-2020 (30) Nov-2020 (21)	tal Traded = 161) (4 Traded) (0 Traded) Jun-2020 (12) Jul-2020 (18) Sep-2020 (22) Oct-2020 (30) Nov-2020 (21) 18/05/20 (1) Dec-2020 (21) 2/06/20 (3) Jan-2021 (10) Feb-2021 (8) Mar-2021 (2) Apr-2021 (2) Jul-2021 (1) Jun-2021 (2) Jul-2021 (2) Sep-2021 (2) Dec-2021 (1) Jun-2021 (2) Jul-2021 Aug-2021 Dec-2021 (1) Dec-2021 (1) Jun-2022 Feb-2022 Mar-2022	tal Traded = 161) (4 Traded) (0 Traded) (117 Traded) Jun-2020 (12) 12/05/20 Jul-2020 (11) 5/05/20 Aug-2020 (18) 2/06/20 Sep-2020 (22) 14/05/20 Oct-2020 (30) 28/05/20 Nov-2020 (21) 18/05/20 Jan-2021 (10) 18/05/20 Jan-2021 (10) 18/05/20 Mar-2021 (2) 13/03/20 Apr-2021 (2) 13/03/20 May-2021 (2) 13/03/20 May-2021 (2) 13/03/20 Jul-2021 (2) 13/03/20 Jul-2021 (2) 13/03/20 Aug-2021 (2) 13/03/20 Nov-2021 26/05/20 Dec-2021 (1) 26/05/20 Nov-2021 26/05/20 Dec-2022 (1) 26/05/20 Mar-2022 1290	tal Traded = 161) (4 Traded) (0 Traded) (117 Traded) Jun-2020 (12) 12/05/20 (6) 1320 (6) Jul-2020 (11) 5/05/20 (1375 (8) 1375 (8) Aug-2020 (18) 2/06/20 (1375 (12) 1325 (12) Sep-2020 (22) 14/05/20 (1320 (12) 1320 (16) Nov-2020 (21) 18/05/20 (1) 1325 (25) Nov-2020 (21) 18/05/20 (1) 1335 (15) Dec-2020 (21) 27/05/20 (15) 1335 (15) Jan-2021 (10) 18/05/20 (14) 1350 (14) Jan-2021 (10) 13/06/20 (8) 17/04/20 (14) Feb-2021 (8) 17/04/20 (14) 13/03/20 (14) Jun-2021 (2) 13/03/20 (14) 13/03/20 (14) Jun-2021 (1) 26/05/20 (14) 1290 (14)<	tal Traded = 161) (4 Traded) (0 Traded) (117 Traded) (0 Traded) Jun-2020 (12) 12/05/20 (6) Jul-2020 (11) 5/05/20 (8) Aug-2020 (18) 2/06/20 1325 (12) Sep-2020 (22) 14/05/20 1325 (15) Oct-2020 (30) 28/05/20 1326 (25) Nov-2020 (21) 18/05/20 1335 (15) Jan-2020 (21) 18/05/20 1335 (15) Jan-2021 (10) 3/06/20 1330 14/05/20 Jan-2021 (10) 3/06/20 1330 14/05/20 Jan-2021 (8) 17/04/20 (8) 17/04/20 (8) Mar-2021 (2) 13/03/20 (2) 1850 (2) May-2021 (1) 13/03/20 (2) 1850 (2) Jul-2021 (2) 13/03/20 (2) 1850 (2) Jul-2021 (2) 13/03/20 (2) 1850 (2) Oct-2021 (1)<	tal Traded = 161) (4 Traded) (0 Traded) (117 Traded) (0 Traded) (38 Traded) Jun-2020 (12) 12/05/20 (6) 20/05/20 (6) Jul-2020 (11) 5/05/20 (3) 12/05/20 (3) Aug-2020 (18) 2/06/20 (12) 1/06/20 (5) Sep-2020 (22) 14/05/20 (16) 7/05/20 (6) Oct-2020 (30) 2/06/20 (12) 1/06/20 (16) 17/05/20 (17/05/20 (18/05/20 (29/05/20 (29/05/20 (29/05/20 (29/05/20 (29/05/20 (29/05/20 (29/05/20 (29/05	Mar-2012 10 10 10 10 10 10 10	Mar-2021 18 Traded 161 (4 Traded) (0 Traded) (117 Traded) (0 Traded) (1 Traded	Mar-2021 Mar-2022 Mar-2022

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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JEMALONG WOOL BULLETIN

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(week ending 3/06/2020)

Any highlighted in yellow are recent trades, trading since: Friday, 29 May 2020 Table 5: Riemann Options, as at: 3/06/20 18um 18.5um 19um 19.5um 28um 30um **MICRON** Strike - Premium (Total Traded = 0) (0 Traded) Jun-2020 Jul-2020 Aug-2020 Sep-2020 Oct-2020 Nov-2020 Dec-2020 Jan-2021 MONTH Feb-2021 Mar-2021 CONTRACT Apr-2021 May-2021 Jun-2021 OPTIONS Jul-2021 Aug-2021 Sep-2021 Oct-2021 Nov-2021 Dec-2021 Jan-2022 Feb-2022 Mar-2022

Apr-2022

JEMALONG WOOL BULLETIN (week ending 3/06/2020)

Table 6: National Market Share

		Currer	nt Selling	g Week	Previou	ıs Sellin	ıg Week	L	ast Seaso	n	2	Years Ag	JO	3	Years Ag	0	5	Years Ag	jo	10) Years A	go
		W	eek 49		W	eek 48			2018-19			2017-18			2016-17			2014-15			2009-10	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	EWES	2,133	15%	TECM	2,594	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
<u>sis</u>	2	TECM	1,922	13%	EWES	2,285	13%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
ñ	3	AMEM	1,596	11%	PMWF	1,425	8%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
l B	4	FOXM	1,240	9%	LEMM	1,201	7%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
흹	5	UWCM	1,014	7%	FOXM	1,175	7%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
10, Auction Buyers	6	KATS	811	6%	AMEM	1,169	7%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
0,'	7	LEMM	770	5%	UWCM	985	6%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
ρ 1	8	MCHA	589	4%	SETS	826	5%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
Тор	9	TIAM	527	4%	KATS	586	3%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	WCWF	438	3%	MCHA	584	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
	1	TECM	1,331	16%	TECM	1,571	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
0 10	2	EWES	1,168	14%	PMWF	1,409	14%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
MFLC TOP 5	3	AMEM	925	11%	EWES	1,204	12%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
$\geq \Gamma$	4	FOXM	886	10%	LEMM	899	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	KATS	783	9%	SETS	819	8%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
	1	EWES	523	24%	EWES	635	24%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
T 2	2	WCWF	312	14%	TECM	556	21%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
MSKT TOP 5	3	AMEM	302	14%	UWCM	451	17%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
$\geq \vdash$	4	TECM	273	13%	AMEM	310	12%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	UWCM	248	11%	WCWF	158	6%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
	1	MODM	240	12%	LEMM	302	13%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
2	2	EWES	215	11%	PEAM	265	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
XB TOP	3	MCHA	201	10%	FOXM	241	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
F	4	AMEM	197	10%	UWCM	215	10%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	GSAS	187	10%	MCHA	180	8%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
	1	MCHA	289	17%	TECM	343	15%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
5	2	EWES	227	14%	EWES	277	12%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
ODD	3	FOXM	193	12%	VWPM	246	11%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
0 –	4	AMEM	172	10%	MCHA	239	10%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	TECM	171	10%	FRMF	198	9%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
		Bales S	Sold S	\$/Bale	Bales S		\$/Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	'Bale	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	<u>'Bale</u>	Bales	Sold \$	<u>/Bale</u>
Auc		14,33	37 \$	1,368	17,34	13 \$	1,282	1,477	,234 \$2	2,161	1,780	,609 \$1	,929	1,709	,642 \$1	,613	1,800	,549 \$1	1,252	1,730,	,331 \$	958
Tot	als	<u>Au</u>	ction Va	<u>alue</u>	<u>Au</u>	ction Va	alue_	<u>A</u>	uction Valu	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Valu	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u> ı	uction Val	<u>ue</u>
		\$1	19,620,0	000	\$2	22,240,0	000	\$3	,192,210,0	000	\$3	,434,719,9	951	\$2	,756,825,6	646	\$2	,253,687,4	439	\$1	,656,918,	353

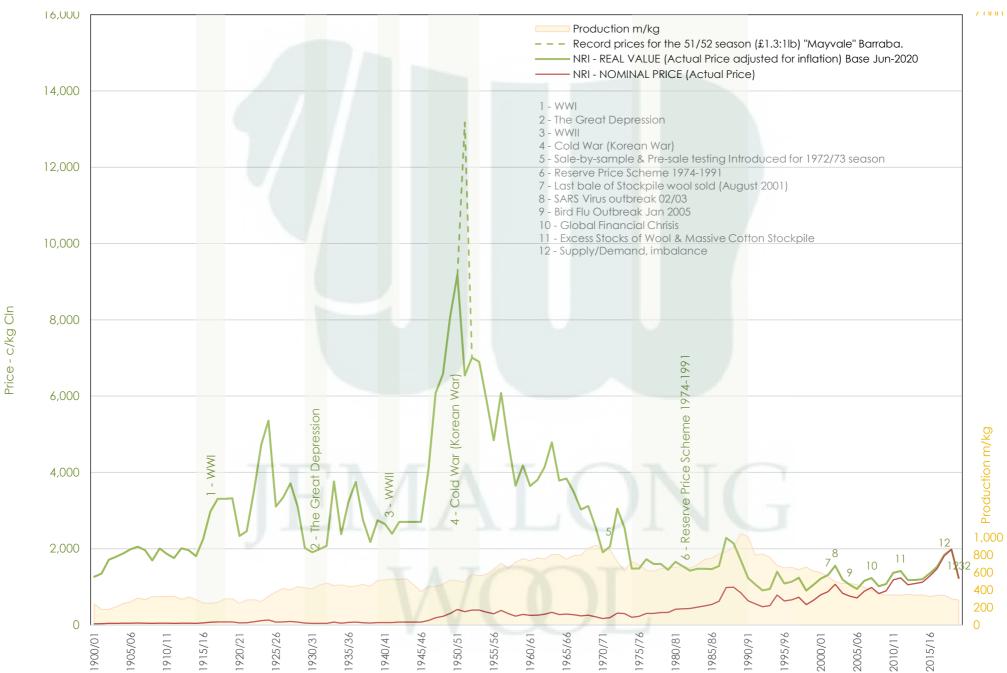
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JEMALONG WOOL BULLETIN

Table 7: NSW Production Statistics

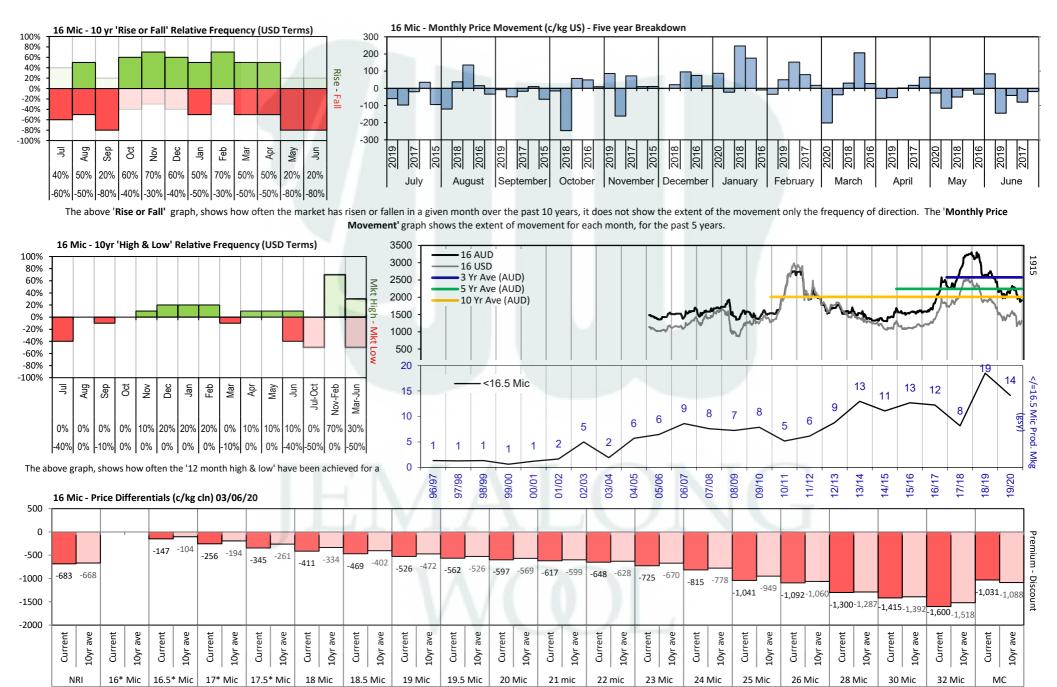
MAX	MII	MAX GA	MAX R	REDUCTION											
		2018-19		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devision,	Area Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Ten	terfield, Glen Ini	nes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03 Guy	ra		35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
Northern	N04 Inve		[4]	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
the l		idale		1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
l		worth, Gunneda	ah. Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07 Mor	,	,	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08 Nar			2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
		ar, Bourke, Wa	naaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
Far West	N12 Wa		J I	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
Š	N13 Nyn			13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
<u>7</u>		bo, Narromine		18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
∞ ∞		edoo		6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
		lgee, Wellingtor	ı. Gulaona	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
) te		nabarabran	.,g g	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
ě		namble		5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
 		andra, Gulargar	mbone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
North Western	_	warrina		3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
Ž		annia, Broken I	-iii	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
t t		oes, Parkes, Co		32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
Central West		gow, Oberon		2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
1 ~		nge, Bathurst		39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
l ii		st Wyalong		19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
Ö		dobolin, Lake C	argelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
		tamundra, Tem		24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
Murrumbidgee		long, Gundagai		10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
igu		gga, Narrandera		27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
1 2		fith, Hillston		10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
Μ		, Coleambally		14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
		ntworth, Balrana	ıld	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
Murray		ıry, Corowa, Ho		27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
ן בַּ	N31 Der	iliguin		22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
2		ey, Berrigan, Je	rilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
_		Iburn, Young, Y		84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
South	N24 Mor	aro (Cooma, Bo	ombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
3ot ast	N32 A.C	.T. `		35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	- 2.7	29	-7.8	1249
о, щ	N43 Sou	th Coast (Bega))	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale St	atistics 18-19	550,030	20.0	-0.7	2.7	-0.6	62.1	-2.1	82	-3.3	36	-1.3	1159
AWTA N	Mthly Key Te	est Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
	Current	May		-39,333	20.2	-0.1	1.8	-0.5	60.6	-0.5	84	3.2	33	-1.6	45 -1.9
AUSTRALIA	Season	Y.T.D		-135,539	20.5	0.0	1.7	-0.4	62.3	-0.9	86	2.0	33	0.0	47 0.0
₽	Previous			-209018	20.5	-0.5	2.1	-0.4	63.2	-1.6	84	-2.0	33	-1.0	47 -4.0
IST	Seasons			29782	21.0	0.0	2.5	0.3	64.8	-0.4	86	-2.0	34	0.0	51 -2.0
AL	Y.T.D.						2.3	0.3	65.2	0.7		0.5	34		
	1	2010-17	1,878,321	80,794	21.0	0.0	2.2	U.Z	vo.∠	U./	88	0.5	34	0.3	49 -1.2

JEMALONG WOOL BULLETIN

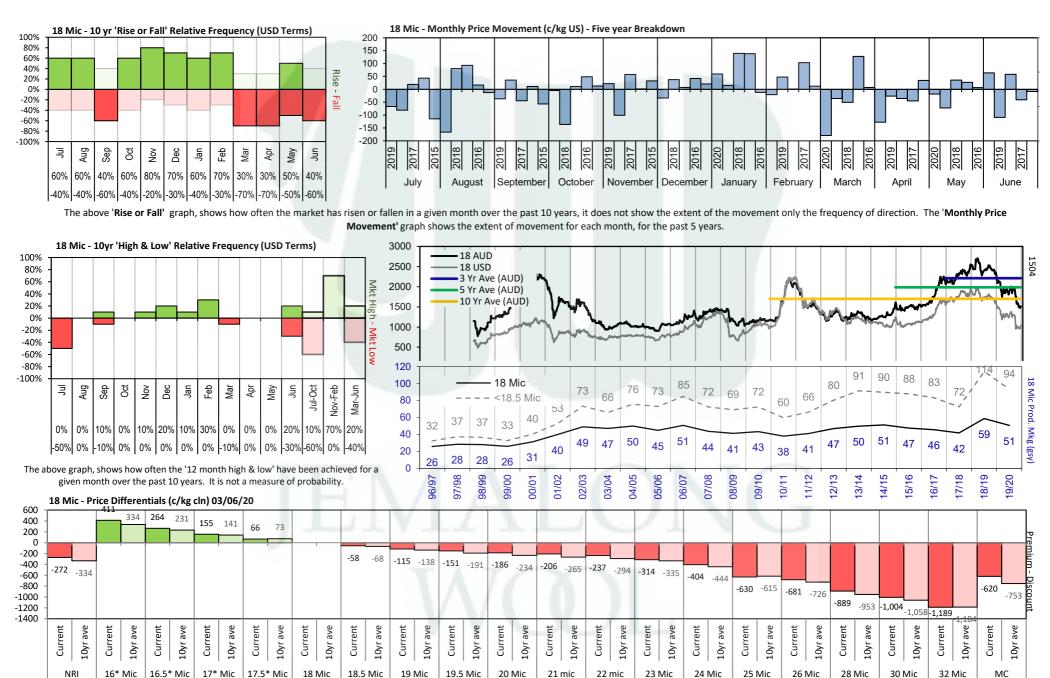


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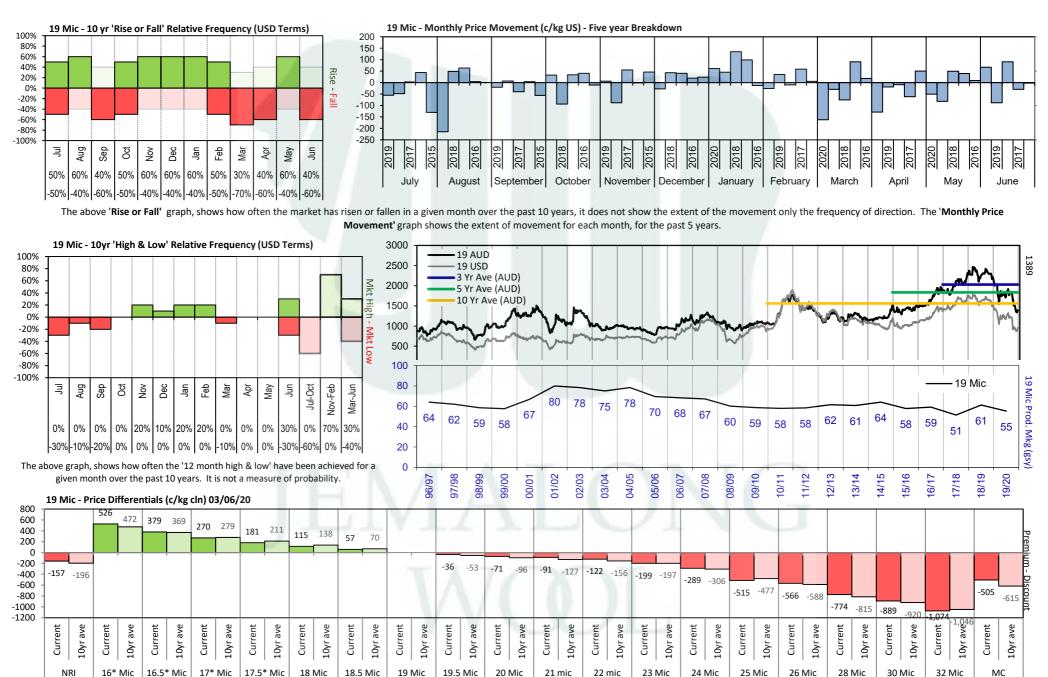


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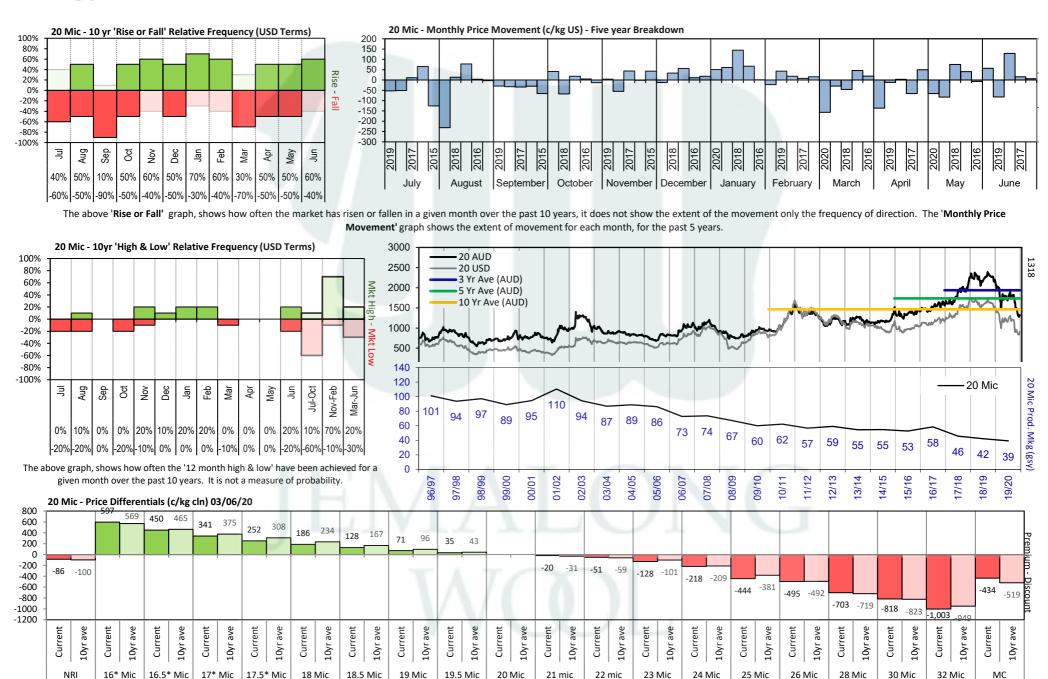


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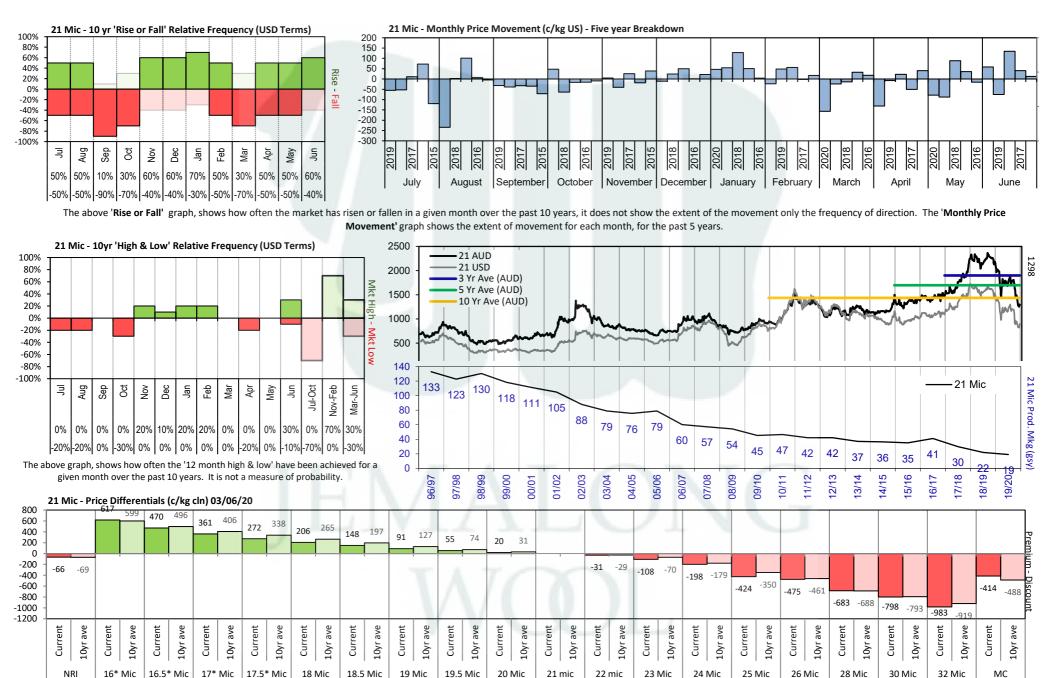
JEMALONG WOOL BULLETIN



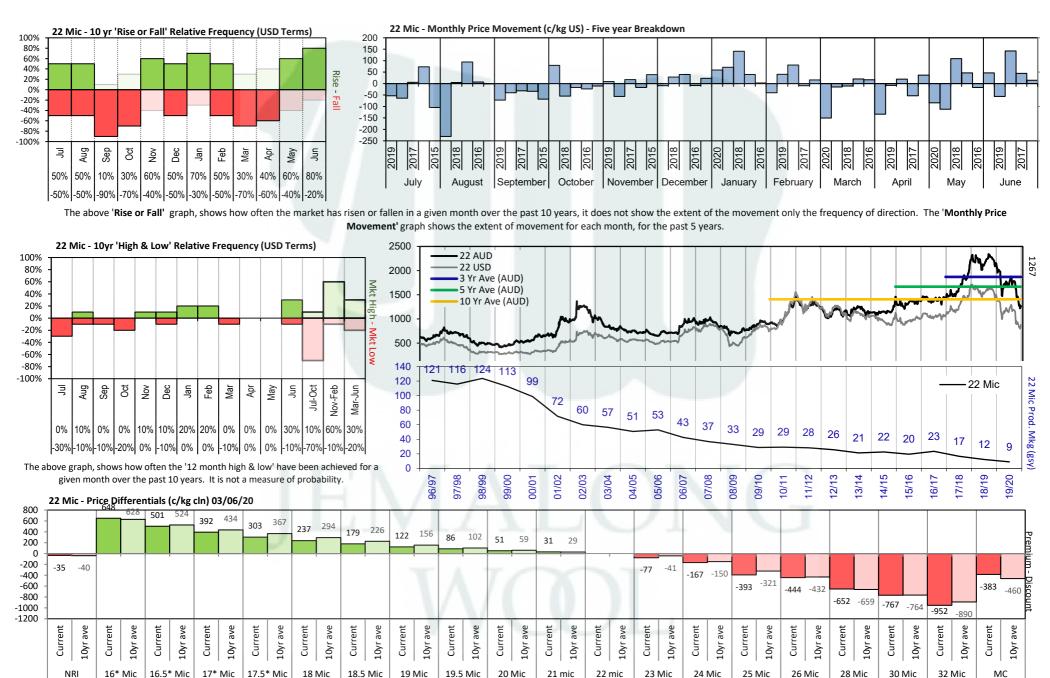
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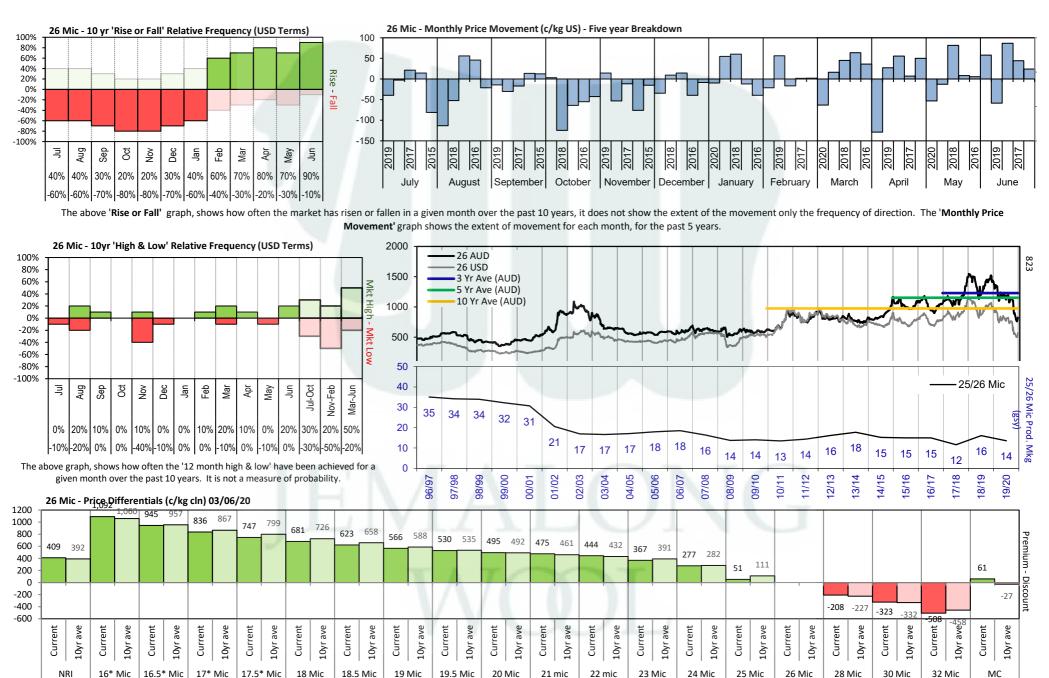


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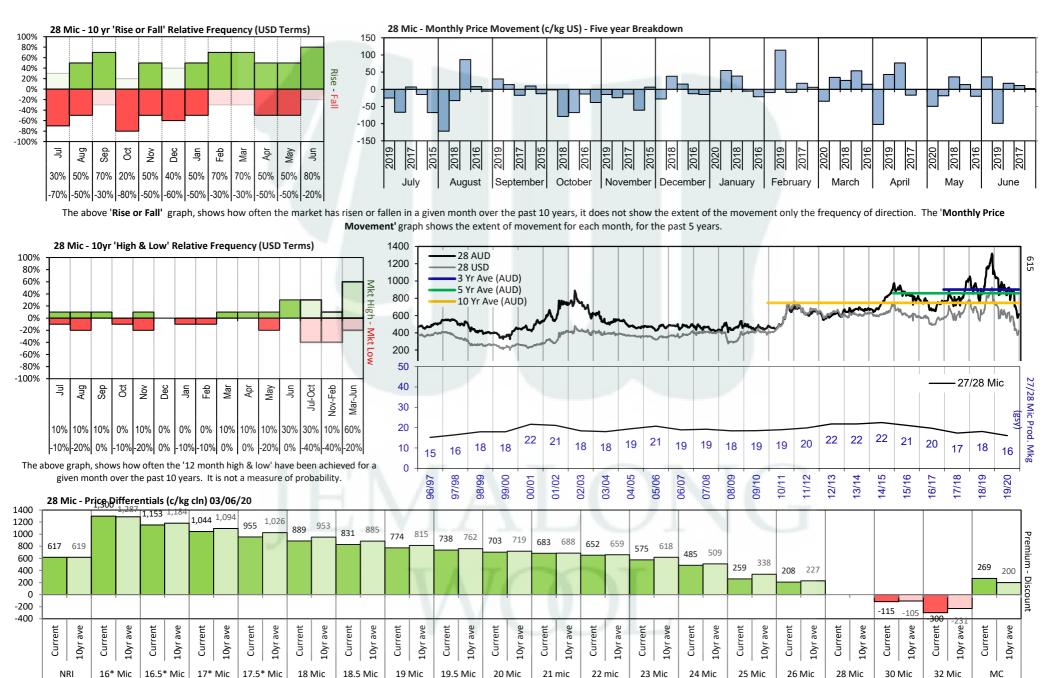


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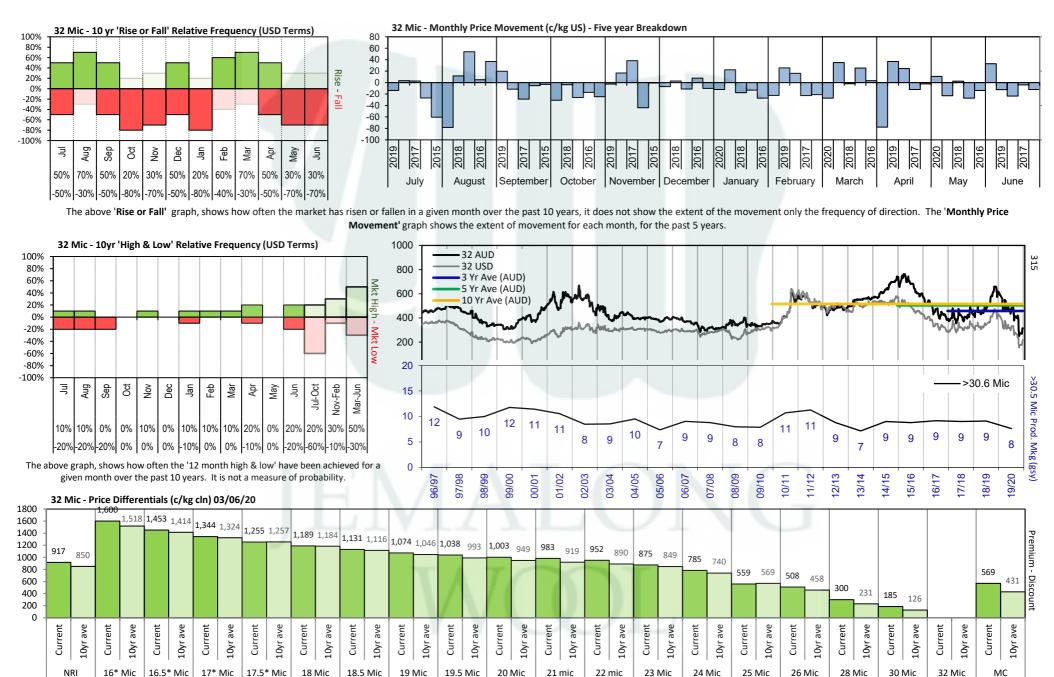
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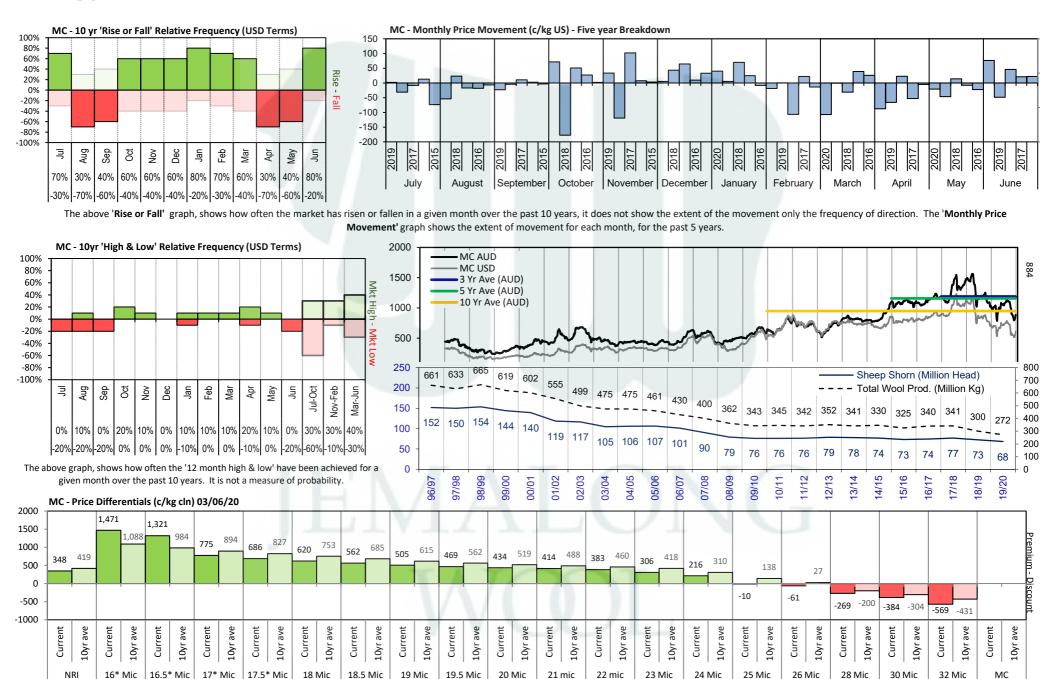


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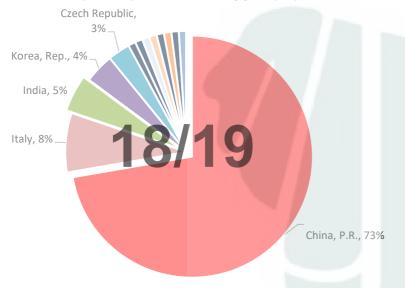
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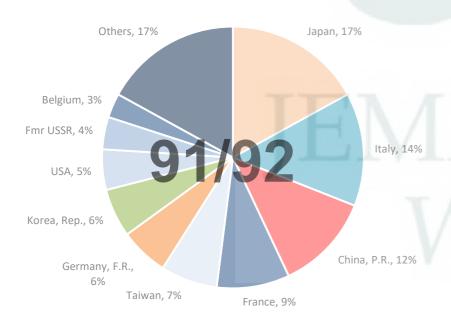


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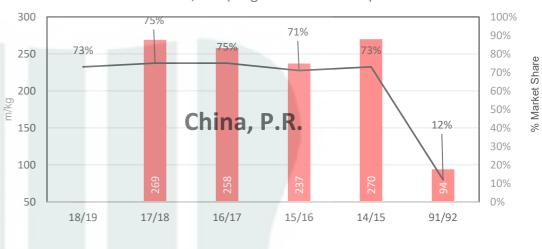
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Seasonal Change m/kg

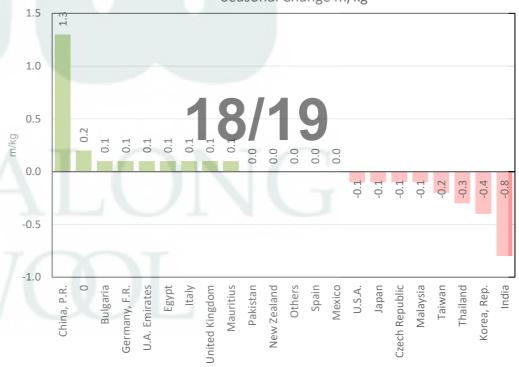




Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$43	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$20	\$19	\$14	\$11	\$7
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	30%	Current	\$52	\$48	\$45	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$32	\$30	\$24	\$22	\$17	\$14	\$9
		10yr ave.	\$54	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
	35%	Current	\$60	\$56	\$52	\$49	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$37	\$35	\$28	\$26	\$19	\$16	\$10
:		10yr ave.	\$63	\$60	\$58	\$56	\$54	\$51	\$49	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$20	\$16
	40%	Current	\$69	\$64	\$60	\$57	\$54	\$52	\$50	\$49	\$47	\$47	\$46	\$43	\$40	\$31	\$30	\$22	\$18	\$11
		10yr ave.	\$72	\$69	\$66	\$64	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	45%	Current	\$78	\$72	\$67	\$64	\$61	\$59	\$56	\$55	\$53	\$53	\$51	\$48	\$45	\$35	\$33	\$25	\$20	\$13
	1070	10yr ave.	\$81	\$77	\$74	\$71	\$69	\$66	\$63	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$39	\$30	\$26	\$21
Dry)	50%	Current	\$86	\$80	\$75	\$71	\$68	\$65	\$63	\$61	\$59	\$58	\$57	\$54	\$50	\$39	\$37	\$28	\$23	\$14
10	00 70	10yr ave.	\$90	\$86	\$82	\$79	\$77	\$73	\$70	\$68	\$66	\$65	\$63	\$61	\$57	\$49	\$44	\$34	\$29	\$23
(Sch	55%	Current	\$95	\$88	\$82	\$78	\$74	\$72	\$69	\$67	\$65	\$64	\$63	\$59	\$54	\$43	\$41	\$30	\$25	\$16
S)	33 70	10yr ave.	\$100	\$95	\$90	\$87	\$84	\$81	\$77	\$75	\$73	\$71	\$70	\$68	\$62	\$54	\$48	\$37	\$32	\$26
ا ا	60%	Current	\$103	\$95	\$90	\$85	\$81	\$78	\$75	\$73	\$71	\$70	\$68	\$64	\$59	\$47	\$44	\$33	\$27	\$17
Yield	00 70	10yr ave.	\$109	\$103	\$99	\$95	\$92	\$88	\$84	\$81	\$79	\$77	\$76	\$74	\$68	\$59	\$53	\$40	\$35	\$28
	65%	Current	\$112	\$103	\$97	\$92	\$88	\$85	\$81	\$79	\$77	\$76	\$74	\$70	\$64	\$51	\$48	\$36	\$29	\$18
	03 /0	10yr ave.	\$118	\$112	\$107	\$103	\$99	\$95	\$91	\$88	\$86	\$84	\$82	\$80	\$73	\$63	\$57	\$44	\$38	\$30
	70%	Current	\$121	\$111	\$105	\$99	\$95	\$91	\$88	\$85	\$83	\$82	\$80	\$75	\$69	\$55	\$52	\$39	\$32	\$20
	7070	10yr ave.	\$127	\$120	\$115	\$111	\$107	\$103	\$98	\$95	\$92	\$90	\$89	\$86	\$79	\$68	\$61	\$47	\$40	\$33
	75%	Current	\$129	\$119	\$112	\$106	\$102	\$98	\$94	\$91	\$89	\$88	\$86	\$80	\$74	\$59	\$56	\$42	\$34	\$21
	75%	10yr ave.	\$136	\$129	\$123	\$119	\$115	\$110	\$105	\$102	\$99	\$97	\$95	\$92	\$85	\$73	\$66	\$50	\$43	\$35
	80%	Current	\$138	\$127	\$119	\$113	\$108	\$104	\$100	\$97	\$95	\$93	\$91	\$86	\$79	\$63	\$59	\$44	\$36	\$23
	OU%	10yr ave.	\$145	\$138	\$132	\$127	\$122	\$118	\$112	\$109	\$106	\$103	\$101	\$98	\$90	\$78	\$70	\$54	\$46	\$37
	050/	Current		\$135				\$111				\$99	\$97	\$91	\$84	\$67	\$63	\$47	\$38	\$24
	85%	10yr ave.			\$140										\$96	\$83	\$75	\$57	\$49	\$39



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$38 \$40	\$35 \$38	\$33 \$37	\$31 \$35	\$30 \$34	\$29 \$33	\$28 \$31	\$27 \$30	\$26 \$29	\$26 \$29	\$25 \$28	\$24 \$27	\$22 \$25	\$17 \$22	\$16 \$19	\$12 \$15	\$10 \$13	\$6 \$10
		Current	\$46	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$32	\$31	\$30	\$29	\$26	\$21	\$20	\$15	\$12	\$8
	30%	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	35%	Current	\$54	\$50	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$33	\$31	\$24	\$23	\$17	\$14	\$9
		10yr ave.	\$56	\$54	\$51	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	40%	Current	\$61	\$57	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$42	\$41	\$38	\$35	\$28	\$26	\$20	\$16	\$10
		10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$21	\$17
	45%	Current	\$69	\$64	\$60	\$57	\$54	\$52	\$50	\$49	\$47	\$47	\$46	\$43	\$40	\$31	\$30	\$22	\$18	\$11
\sim		10yr ave.	\$72	\$69	\$66	\$64	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
Dry)	50%	Current	\$77 \$80	\$71	\$66	\$63	\$60	\$58 \$65	\$56 \$62	\$54	\$53 \$59	\$52 \$57	\$51	\$48 \$55	\$44	\$35	\$33 \$39	\$25	\$20 \$26	\$13
ي ا		10yr ave.		\$76 \$78	\$73 \$73	\$71	\$68	\$64		\$60		•	\$56	\$52	\$50 \$48	\$43 \$38		\$30 \$27	\$20	\$21 \$14
(Sch	55%	Current 10yr ave.	\$84 \$88	\$84	\$80	\$69 \$78	\$66 \$75	\$72	\$61 \$69	\$60 \$66	\$58 \$65	\$57 \$63	\$56 \$62	\$60	\$55	\$48	\$36 \$43	\$33	\$28	\$23
p		Current	\$92	\$85	\$80	\$75	\$72	\$69	\$67	\$65	\$63	\$62	\$61	\$57	\$53	\$42	\$40	\$30	\$24	\$15
Yield	60%	10yr ave.	\$97	\$92	\$88	\$85	\$82	\$78	\$75	\$72	\$70	\$69	\$67	\$66	\$60	\$52	\$47	\$36	\$31	\$25
	050/	Current	\$100	\$92	\$86	\$82	\$78	\$75	\$72	\$70	\$69	\$67	\$66	\$62	\$57	\$45	\$43	\$32	\$26	\$16
	65%	10yr ave.	\$105	\$99	\$95	\$92	\$88	\$85	\$81	\$78	\$76	\$75	\$73	\$71	\$65	\$56	\$51	\$39	\$33	\$27
	70%	Current	\$107	\$99	\$93	\$88	\$84	\$81	\$78	\$76	\$74	\$73	\$71	\$67	\$62	\$49	\$46	\$34	\$28	\$18
	1070	10yr ave.	\$113	\$107	\$102	\$99	\$95	\$91	\$87	\$85	\$82	\$80	\$79	\$76	\$70	\$61	\$55	\$42	\$36	\$29
	75%	Current		\$106		\$94	\$90	\$87	\$83	\$81	\$79	\$78	\$76	\$71	\$66	\$52	\$49	\$37	\$30	\$19
		10yr ave.	\$121				\$102	\$98	\$94	\$91	\$88	\$86	\$84	\$82	\$75	\$65	\$58	\$45	\$39	\$31
	80%	Current			\$106		\$96	\$93	\$89	\$87	\$84	\$83	\$81	\$76	\$70	\$56	\$53	\$39	\$32	\$20
		10yr ave.			\$117			\$104		\$97	\$94	\$92	\$90	\$87	\$80	\$69	\$62	\$48	\$41	\$33
	85%	Current 10yr ave.			\$113 \$124			\$98 \$111	\$94 \$106	\$92 \$103	\$90 \$100	\$88 \$98	\$86 \$96	\$81 \$93	\$75 \$85	\$59 \$74	\$56 \$66	\$42 \$51	\$34 \$44	\$21 \$35

JEMALONG WOOL BULLETIN

(week ending 3/06/2020)

Table 10: Returns pr head for skirted fleece wool.

Skirt		C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$21	\$19	\$15	\$14	\$11	\$9	\$6
		10yr ave.	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	30%	Current	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$27	\$25	\$23	\$18	\$17	\$13	\$11	\$7
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	35%	Current	\$47	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$29	\$27	\$21	\$20	\$15	\$12	\$8
		10yr ave.	\$49	\$47	\$45	\$43	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$16	\$13
	40%	Current	\$54	\$50	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$33	\$31	\$24	\$23	\$17	\$14	\$9
		10yr ave.	\$56	\$54	\$51	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	45%	Current	\$60	\$56	\$52	\$49	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$37	\$35	\$28	\$26	\$19	\$16	\$10
		10yr ave.	\$63	\$60	\$58	\$56	\$54	\$51	\$49	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$20	\$16
Dry	50%	Current	\$67	\$62	\$58	\$55	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$42	\$39	\$31	\$29	\$22	\$18	\$11
		10yr ave.	\$70	\$67	\$64	\$62	\$60	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$22	\$18
(Sch	55%	Current	\$74	\$68	\$64	\$60	\$58	\$56	\$53	\$52	\$51	\$50	\$49	\$46	\$42	\$34	\$32	\$24	\$19	\$12
		10yr ave.	\$77	\$74	\$70	\$68	\$65	\$63	\$60	\$58	\$56	\$55	\$54	\$53	\$48	\$42	\$37	\$29	\$25	\$20
Yield	60%	Current	\$80	\$74	\$70	\$66	\$63	\$61	\$58	\$57	\$55	\$55	\$53	\$50	\$46	\$37	\$35	\$26	\$21	\$13
Ξ		10yr ave.	\$84	\$80	\$77	\$74	\$71	\$69	\$66	\$63	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	65%	Current	\$87	\$80	\$75	\$71	\$68	\$66	\$63	\$62	\$60	\$59	\$58	\$54	\$50	\$40	\$37	\$28	\$23	\$14
		10yr ave.	\$92	\$87	\$83	\$80	\$77	\$74	\$71	\$69	\$67	\$65	\$64	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	70%	Current	\$94	\$87	\$81	\$77	\$74	\$71	\$68	\$66	\$65	\$64	\$62	\$58	\$54	\$43	\$40	\$30	\$25	\$15
		10yr ave.	\$99	\$94	\$90	\$86	\$83	\$80	\$77	\$74	\$72	\$70	\$69	\$67	\$62	\$53	\$48	\$37	\$31	\$25
	75%	Current	\$101	\$93	\$87	\$82	\$79	\$76	\$73	\$71	\$69	\$68	\$67	\$62	\$58	\$46	\$43	\$32	\$26	\$17
		_ ·	\$106		\$96	\$93	\$89	\$86	\$82	\$79	\$77	\$75	\$74	\$72	\$66	\$57	\$51	\$39	\$34	\$27
	80%	Current	\$107	\$99	\$93	\$88	\$84	\$81	\$78	\$76	\$74	\$73	\$71	\$67	\$62	\$49	\$46	\$34	\$28	\$18
		10yr ave.	\$113		\$102	\$99	\$95	\$91	\$87	\$85	\$82	\$80	\$79	\$76	\$70	\$61	\$55	\$42	\$36	\$29
	85%	Current 10yr ave.	\$114 \$120	\$105 \$114	\$99 \$109	\$93 \$105	\$89 \$101	\$86 \$97	\$83 \$93	\$81 \$90	\$78 \$87	\$77 \$85	\$75 \$84	\$71 \$81	\$65 \$75	\$52 \$65	\$49 \$58	\$37 \$44	\$30 \$38	\$19 \$31



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$13	\$12	\$9	\$8	\$5
		10yr ave.	\$30	\$29	\$27	\$26	\$26	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	30%	Current	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$20	\$16	\$15	\$11	\$9	\$6
		10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	35%	Current	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$27	\$25	\$23	\$18	\$17	\$13	\$11	\$7
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	40%	Current	\$46	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$32	\$31	\$30	\$29	\$26	\$21	\$20	\$15	\$12	\$8
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	45%	Current	\$52	\$48	\$45	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$32	\$30	\$24	\$22	\$17	\$14	\$9
		10yr ave.	\$54	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
Dry)	50%	Current	\$57	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$36	\$33	\$26	\$25	\$18	\$15	\$9
	30 70	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
(Sch	55%	Current	\$63	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$43	\$43	\$42	\$39	\$36	\$29	\$27	\$20	\$17	\$10
<u>(S)</u>	JJ 70	10yr ave.	\$66	\$63	\$60	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$41	\$36	\$32	\$25	\$21	\$17
þ	60%	Current	\$69	\$64	\$60	\$57	\$54	\$52	\$50	\$49	\$47	\$47	\$46	\$43	\$40	\$31	\$30	\$22	\$18	\$11
Yield	00%	10yr ave.	\$72	\$69	\$66	\$64	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
ľ	65%	Current	\$75	\$69	\$65	\$61	\$59	\$56	\$54	\$53	\$51	\$51	\$49	\$46	\$43	\$34	\$32	\$24	\$20	\$12
	05%	10yr ave.	\$78	\$75	\$71	\$69	\$66	\$64	\$61	\$59	\$57	\$56	\$55	\$53	\$49	\$42	\$38	\$29	\$25	\$20
	70%	Current	\$80	\$74	\$70	\$66	\$63	\$61	\$58	\$57	\$55	\$55	\$53	\$50	\$46	\$37	\$35	\$26	\$21	\$13
	70%	10yr ave.	\$84	\$80	\$77	\$74	\$71	\$69	\$66	\$63	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	750/	Current	\$86	\$80	\$75	\$71	\$68	\$65	\$63	\$61	\$59	\$58	\$57	\$54	\$50	\$39	\$37	\$28	\$23	\$14
	75%	10yr ave.	\$90	\$86	\$82	\$79	\$77	\$73	\$70	\$68	\$66	\$65	\$63	\$61	\$57	\$49	\$44	\$34	\$29	\$23
	000/	Current	\$92	\$85	\$80	\$75	\$72	\$69	\$67	\$65	\$63	\$62	\$61	\$57	\$53	\$42	\$40	\$30	\$24	\$15
	80%	10yr ave.	\$97	\$92	\$88	\$85	\$82	\$78	\$75	\$72	\$70	\$69	\$67	\$66	\$60	\$52	\$47	\$36	\$31	\$25
	0.50/	Current	\$98	\$90	\$85	\$80	\$77	\$74	\$71	\$69	\$67	\$66	\$65	\$61	\$56	\$45	\$42	\$31	\$26	\$16
	85%	10yr ave.	\$103	\$97	\$93	\$90	\$87	\$83	\$80	\$77	\$75	\$73	\$72	\$70	\$64	\$55	\$50	\$38	\$33	\$26



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$11	\$10	\$8	\$6	\$4
		10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$6
	30%	Current	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$13	\$12	\$9	\$8	\$5
		10yr ave.	\$30	\$29	\$27	\$26	\$26	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	35%	Current	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$21	\$19	\$15	\$14	\$11	\$9	\$6
	0070	10yr ave.	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40%	Current	\$38	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$17	\$16	\$12	\$10	\$6
		10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
	45%	Current	\$43	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$20	\$19	\$14	\$11	\$7
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
Dry)	50%	Current	\$48	\$44	\$41	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$30	\$28	\$22	\$21	\$15	\$13	\$8
	0070	10yr ave.	\$50	\$48	\$46	\$44	\$43	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$13
(Sch	55%	Current	\$53	\$49	\$46	\$43	\$41	\$40	\$38	\$37	\$36	\$36	\$35	\$33	\$30	\$24	\$23	\$17	\$14	\$9
	0070	10yr ave.	\$55	\$53	\$50	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
Yield	60%	Current	\$57	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$36	\$33	\$26	\$25	\$18	\$15	\$9
Iĕ	0070	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	65%	Current	\$62	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$39	\$36	\$28	\$27	\$20	\$16	\$10
	0070	10yr ave.	\$65	\$62	\$59	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$44	\$41	\$35	\$32	\$24	\$21	\$17
	70%	Current	\$67	\$62	\$58	\$55	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$42	\$39	\$31	\$29	\$22	\$18	\$11
	1070	10yr ave.	\$70	\$67	\$64	\$62	\$60	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$22	\$18
	75%	Current	\$72	\$66	\$62	\$59	\$56	\$54	\$52	\$51	\$49	\$49	\$48	\$45	\$41	\$33	\$31	\$23	\$19	\$12
	1070	10yr ave.	\$75	\$72	\$69	\$66	\$64	\$61	\$59	\$57	\$55	\$54	\$53	\$51	\$47	\$41	\$37	\$28	\$24	\$19
1	80%	Current	\$77	\$71	\$66	\$63	\$60	\$58	\$56	\$54	\$53	\$52	\$51	\$48	\$44	\$35	\$33	\$25	\$20	\$13
		10yr ave.	\$80	\$76	\$73	\$71	\$68	\$65	\$62	\$60	\$59	\$57	\$56	\$55	\$50	\$43	\$39	\$30	\$26	\$21
	85%	Current	\$81	\$75	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$55	\$54	\$51	\$47	\$37	\$35	\$26	\$21	\$13
	30 70	10yr ave.	\$85	\$81	\$78	\$75	\$72	\$69	\$66	\$64	\$62	\$61	\$60	\$58	\$53	\$46	\$41	\$32	\$27	\$22



Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					Micron													
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$3
		10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	30%	Current	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$10	\$10	\$7	\$6	\$4
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	35%	Current	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$15	\$12	\$12	\$9	\$7	\$4
		10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	40%	Current	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$14	\$13	\$10	\$8	\$5
		10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	45%	Current	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$20	\$16	\$15	\$11	\$9	\$6
		10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
Dry)	50%	Current	\$38	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$17	\$16	\$12	\$10	\$6
		10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
(Sch	55%	Current	\$42	\$39	\$36	\$35	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$26	\$24	\$19	\$18	\$14	\$11	\$7
		10yr ave.	\$44	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$11
Yield	60%	Current	\$46	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$32	\$31	\$30	\$29	\$26	\$21	\$20	\$15	\$12	\$8
Iĕ	0070	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	65%	Current	\$50	\$46	\$43	\$41	\$39	\$38	\$36	\$35	\$34	\$34	\$33	\$31	\$29	\$23	\$21	\$16	\$13	\$8
	0570	10yr ave.	\$52	\$50	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$37	\$35	\$33	\$28	\$25	\$19	\$17	\$13
	70%	Current	\$54	\$50	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$33	\$31	\$24	\$23	\$17	\$14	\$9
	1070	10yr ave.	\$56	\$54	\$51	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	75%	Current	\$57	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$36	\$33	\$26	\$25	\$18	\$15	\$9
	1070	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	80%	Current	\$61	\$57	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$42	\$41	\$38	\$35	\$28	\$26	\$20	\$16	\$10
		10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$21	\$17
	85%	Current	\$65	\$60	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$40	\$37	\$30	\$28	\$21	\$17	\$11
	0070	10yr ave.	\$68	\$65	\$62	\$60	\$58	\$55	\$53	\$51	\$50	\$49	\$48	\$46	\$43	\$37	\$33	\$25	\$22	\$18



Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
											Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4	\$2
	2570	10yr ave.	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$6	\$5	\$3
	30 70	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$20	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$12	\$9	\$9	\$6	\$5	\$3
		10yr ave.	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40%	Current	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$10	\$10	\$7	\$6	\$4
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	45%	Current	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$15	\$12	\$11	\$8	\$7	\$4
		10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
Dry)	50%	Current	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$13	\$12	\$9	\$8	\$5
2		10yr ave.	\$30	\$29	\$27	\$26	\$26	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
(Sch	55%	Current	\$32	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$18	\$14	\$14	\$10	\$8	\$5
		10yr ave.	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$9
Yield	60%	Current	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$20	\$16	\$15	\$11	\$9	\$6
Ϊ		10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	65%	Current	\$37	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$21	\$17	\$16	\$12	\$10	\$6
		10yr ave.	\$39	\$37	\$36	\$34	\$33	\$32	\$30	\$29	\$29	\$28	\$27	\$27	\$24	\$21	\$19	\$15	\$13	\$10
	70%	Current	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$27	\$25	\$23	\$18	\$17	\$13	\$11	\$7
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	75%	Current	\$43	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$20	\$19	\$14	\$11	\$7
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	80%	Current	\$46	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$32	\$31	\$30	\$29	\$26	\$21	\$20	\$15	\$12	\$8
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	85%	Current	\$49	\$45	\$42	\$40	\$38	\$37	\$35	\$35	\$34	\$33	\$32	\$30	\$28	\$22	\$21	\$16	\$13	\$8
		10yr ave.	\$51	\$49	\$47	\$45	\$43	\$42	\$40	\$38	\$37	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$16	\$13



Table 15: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$4	\$4	\$3	\$3	\$2
		10yr ave.	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30%	Current	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$4	\$3	\$2
		10yr ave.	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$4	\$4	\$3
	35%	Current	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$4	\$4	\$2
		10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$4
	40%	Current	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$7	\$7	\$5	\$4	\$3
		10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	45%	Current	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$8	\$7	\$6	\$5	\$3
	1070	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Dry)	50%	Current	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$3
	0070	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
(Sch	55%	Current	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$3
	3370	10yr ave.	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
Yield	60%	Current	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$10	\$10	\$7	\$6	\$4
Ιĕ	00 70	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	65%	Current	\$25	\$23	\$22	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$11	\$8	\$7	\$4
	05%	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7
	70%	Current	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$15	\$12	\$12	\$9	\$7	\$4
	1070	10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	75%	Current	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$13	\$12	\$9	\$8	\$5
	1370	10yr ave.	\$30	\$29	\$27	\$26	\$26	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
1	80%	Current	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$14	\$13	\$10	\$8	\$5
	OU 70	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	050/	Current	\$33	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$22	\$20	\$19	\$15	\$14	\$10	\$9	\$5
	85%	10yr ave.	\$34	\$32	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$18	\$17	\$13	\$11	\$9