



Table 1: Northern Region Micron Price Guides

WEEK 01				12 MONTH COMPARISONS								3 YEAR COMPARISONS					10 YEAR COMPARISONS					
4/07/2019		27/06/2019	4/07/2018	Now		Now		Now				Now		Percentile			Now		Percentile			
Current	Weekly	This time	compared	12 Month	compared	12 Month	compared	Low	High	Average	to 3yr ave	10 year	compared									
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave	Low	High	Average	to 10yr ave						
NRI	1738	+7 0.4%	2054	-316 -15%	1729	+9 1%	2163	-425 -20%	1316	2163	1754	-16 -1%	44%	875	2163	1309	+429 33%	83%				
15*	2250	0	3350	-1100 -33%	2250	0 0%	3550	-1300 -37%	1648	3700	~2641	-391 -15%	19%	1373	3700	~2045	+205 10%	67%				
15.5*	2200	0	3255	-1055 -32%	2250	0 -2%	3450	-1250 -36%	1612	3450	~2583	-383 -15%	19%	1343	3450	~1999	+201 10%	67%				
16*	2150	0	3150	-1000 -32%	2150	0 0%	3300	-1150 -35%	1575	3300	2524	-374 -15%	19%	1312	3300	1954	+196 10%	67%				
16.5	2141	+4 0.2%	3055	-914 -30%	2132	+9 0%	3187	-1046 -33%	1586	3187	2450	-309 -13%	20%	1276	3187	1857	+284 15%	68%				
17	2133	+13 0.6%	2850	-717 -25%	2120	+13 1%	3008	-875 -29%	1570	3008	2374	-241 -10%	20%	1203	3008	1763	+370 21%	69%				
17.5	2122	+12 0.6%	2654	-532 -20%	2110	+12 1%	2845	-723 -25%	1559	2845	2297	-175 -8%	20%	1166	2845	1702	+420 25%	71%				
18	2107	+17 0.8%	2476	-369 -15%	2090	+17 1%	2708	-601 -22%	1529	2708	2207	-100 -5%	25%	1130	2708	1637	+470 29%	76%				
18.5	2049	+11 0.5%	2361	-312 -13%	2038	+11 1%	2591	-542 -21%	1506	2591	2111	-62 -3%	35%	1086	2591	1570	+479 31%	81%				
19	2024	+22 1.1%	2308	-284 -12%	2002	+22 1%	2465	-441 -18%	1484	2465	2013	+11 1%	48%	1029	2465	1500	+524 35%	84%				
19.5	2013	+20 1.0%	2298	-285 -12%	1993	+20 1%	2404	-391 -16%	1448	2404	1944	+69 4%	53%	956	2404	1443	+570 40%	86%				
20	2009	+25 1.3%	2295	-286 -12%	1984	+25 1%	2391	-382 -16%	1401	2391	1884	+125 7%	59%	899	2391	1396	+613 44%	88%				
21	2000	+35 1.8%	2288	-288 -13%	1965	+35 2%	2368	-368 -16%	1353	2368	1828	+172 9%	60%	870	2368	1365	+635 47%	88%				
22	1986	+31 1.6%	2248	-262 -12%	1955	+31 2%	2342	-356 -15%	1298	2342	1788	+198 11%	60%	842	2342	1336	+650 49%	88%				
23	1878	+27 1.5%	2211	-333 -15%	1851	+27 1%	2316	-438 -19%	1313	2316	1736	+142 8%	58%	819	2316	1300	+578 44%	87%				
24	1717	+23 1.4%	2011	-294 -15%	1694	+23 1%	2114	-397 -19%	1218	2114	1592	+125 8%	61%	766	2114	1198	+519 43%	88%				
25	1455	+19 1.3%	1687	-232 -14%	1363	+92 7%	1801	-346 -19%	1023	1801	1351	+104 8%	62%	657	1801	1036	+419 40%	89%				
26	1315	+15 1.2%	1535	-220 -14%	1130	+185 16%	1536	-221 -14%	896	1545	1202	+113 9%	67%	576	1545	927	+388 42%	90%				
28	1030	-13 -1.2%	998	+32 3%	745	+285 38%	1318	-288 -22%	651	1318	862	+168 19%	84%	440	1318	711	+319 45%	95%				
30	799	-1 -0.1%	696	+103 15%	628	+171 27%	998	-199 -20%	514	998	668	+131 20%	84%	382	998	617	+182 29%	89%				
32	589	-14 -2.3%	439	+150 34%	406	+183 45%	659	-70 -11%	354	659	466	+123 26%	90%	331	762	506	+83 16%	79%				
MC	981	+20 2.1%	1470	-489 -33%	961	+20 2%	1563	-582 -37%	961	1563	1225	-244 -20%	1%	550	1563	909	+72 8%	58%				
AU BALES OFFERED		30,994	* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.																			
AU BALES SOLD		29,052	* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.																			
AU PASSED-IN%		6.3%																				
AUD/USD		0.7036 0.7%																				

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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MARKET COMMENTARY Source: AWEX

The market started the new season with a much-welcomed turn-around. The first sale in July is traditionally one of the larger sales for the year, as sellers waiting for the new financial year take the first opportunity to sell, however this week's offering was almost 13,000 bales down on last year. With only 30,994 bales were offered, it was the smallest start to the season in AWEX history (since '95).

Although the NRI recorded a small 2 cent loss on the first day of selling, the overall tone of the market was positive, with the market showing strong signs of improvement as the day progressed. The rises experienced late on day one, were quickly realised on day two with the NRI gaining 9 cents, to close at 1738. The individual MPG's across the three regions, generally rose by 10-40 cents for the week.

Although the increase in the NRI was small, the importance of the rise was large, as the long run of losses was finally brought to a halt. Next week is the last sale before the three-week mid-year recess. Currently, there are 34,831 bales rostered for sale next week.

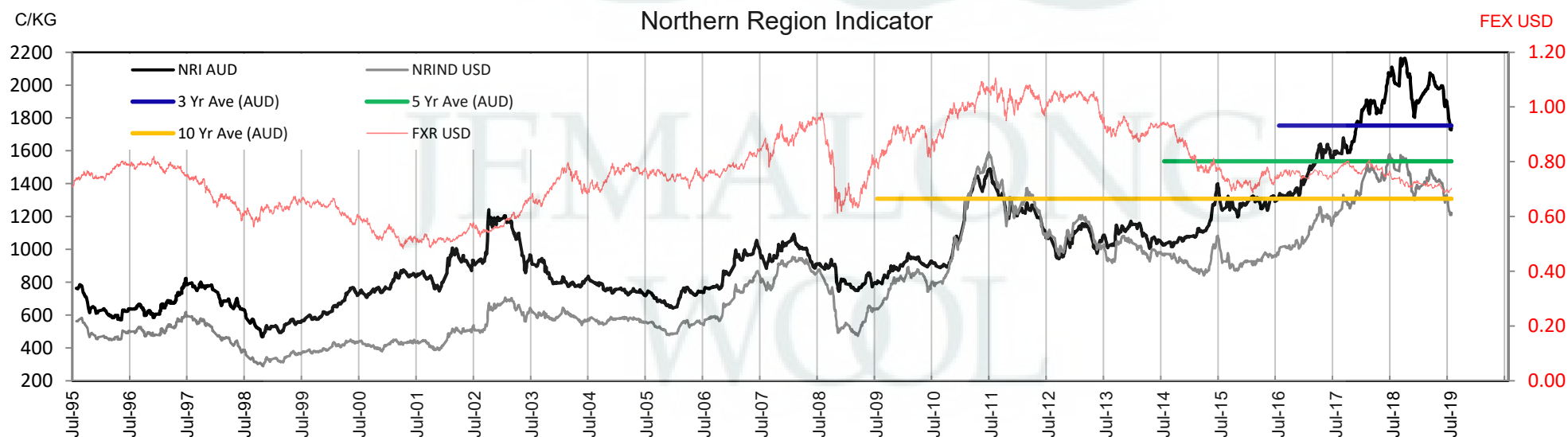




Table 2: Three Year Decile Table, since: 1/07/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1685	1677	1667	1660	1644	1624	1572	1522	1478	1432	1381	1344	1268	1102	996	707	551	388	1053
2	20%	2155	2141	2125	2112	2070	1958	1791	1671	1564	1476	1431	1368	1311	1148	1045	745	570	408	1094
3	30%	2305	2277	2235	2194	2139	2021	1863	1728	1625	1530	1462	1417	1354	1192	1076	759	581	423	1132
4	40%	2440	2380	2324	2274	2195	2095	1940	1786	1668	1597	1518	1458	1387	1215	1115	775	594	433	1163
5	50%	2550	2527	2459	2388	2293	2148	2045	1993	1912	1798	1721	1661	1507	1264	1143	804	619	448	1180
6	60%	2630	2567	2513	2463	2357	2232	2136	2064	2014	1980	1955	1921	1700	1396	1201	851	665	463	1210
7	70%	2750	2662	2608	2519	2397	2304	2218	2195	2175	2154	2123	2035	1820	1529	1341	926	703	480	1324
8	80%	3150	2973	2766	2572	2437	2361	2297	2278	2259	2235	2216	2177	1913	1603	1415	999	734	508	1382
9	90%	3225	3039	2850	2689	2525	2413	2351	2314	2294	2274	2260	2212	2009	1693	1486	1115	914	589	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2150	2141	2133	2122	2107	2049	2024	2013	2009	2000	1986	1878	1717	1455	1315	1030	799	589	981
3 Yr Percentile		19%	20%	20%	20%	25%	35%	48%	53%	59%	60%	60%	58%	61%	62%	67%	84%	84%	90%	1%

Table 3: Ten Year Decile Table, since: 1/07/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1326	1260	1213	1180	1144	1092	1025	977	955	932	898	835	705	616	468	411	358	608
2	20%	1520	1402	1302	1272	1232	1194	1165	1138	1125	1111	1089	1068	995	863	760	595	540	410	679
3	30%	1550	1462	1369	1323	1293	1259	1216	1186	1170	1158	1141	1125	1047	897	801	639	570	445	737
4	40%	1600	1524	1448	1411	1373	1338	1302	1273	1240	1224	1202	1167	1076	917	824	660	585	473	786
5	50%	1670	1582	1540	1522	1493	1454	1403	1363	1329	1301	1257	1224	1105	971	870	680	613	498	819
6	60%	1975	1792	1676	1604	1561	1518	1483	1435	1383	1349	1318	1286	1177	1055	954	738	633	545	1020
7	70%	2285	2204	2180	2052	1959	1805	1633	1508	1467	1414	1386	1350	1252	1134	1044	785	659	568	1088
8	80%	2591	2480	2386	2271	2163	2027	1879	1747	1632	1539	1473	1432	1364	1201	1109	839	708	598	1146
9	90%	2750	2668	2557	2501	2387	2258	2176	2158	2142	2129	2106	1959	1806	1495	1308	928	802	659	1243
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2150	2141	2133	2122	2107	2049	2024	2013	2009	2000	1986	1878	1717	1455	1315	1030	799	589	981
10 Yr Percentile		67%	68%	69%	71%	76%	81%	84%	86%	88%	88%	88%	87%	88%	89%	90%	95%	89%	79%	58%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2136 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1483 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at:

4/07/19

Any highlighted in yellow are recent trades, trading since: Friday, 28 June 2019

FORWARD CONTRACT MONTH	MICRON (Total Traded = 161)	18um (0 Traded)	18.5um (0 Traded)	19um (87 Traded)	19.5um (0 Traded)	21um (53 Traded)	22um (0 Traded)	23um (0 Traded)	28um (20 Traded)	30um (1 Traded)
	Jul-2019 (4)			26/06/19 2025 (3)		24/04/19 2250 (1)				
	Aug-2019 (31)			27/06/19 1985 (13)		12/06/19 2030 (10)			18/06/19 1040 (7)	9/05/19 900 (1)
	Sep-2019 (16)			3/07/19 1925 (9)		5/06/19 2080 (5)			8/04/19 1100 (2)	
	Oct-2019 (36)			1/07/19 1925 (14)		3/07/19 1900 (20)			3/05/19 1110 (2)	
	Nov-2019 (29)			19/02/19 2225 (16)		4/07/19 1910 (11)			24/04/19 1030 (2)	
	Dec-2019 (15)			28/06/19 1925 (8)		28/06/19 1875 (6)			12/04/19 1010 (1)	
	Jan-2020 (3)			21/05/19 2070 (2)					14/05/19 1020 (1)	
	Feb-2020 (5)			21/05/19 2070 (5)						
	Mar-2020									
	Apr-2020 (3)								16/04/19 995 (3)	
	May-2020									
	Jun-2020									
	Jul-2020 (3)			7/05/19 2155 (3)						
	Aug-2020 (1)								14/05/19 1000 (1)	
	Sep-2020									
	Oct-2020 (4)			10/05/19 2125 (4)						
	Nov-2020 (1)			9/05/19 2125 (1)						
	Dec-2020 (4)			27/02/19 2150 (4)						
	Jan-2021 (2)			7/05/19 2155 (2)						
	Feb-2021 (1)								9/05/19 935 (1)	
	Mar-2021 (1)			7/05/19 2155 (1)						
	Apr-2021 (1)			7/05/19 2155 (1)						
	May-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

4/07/19

Any highlighted in yellow are recent trades, trading since: Friday, 28 June 2019

MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Jul-2019								
	Aug-2019								
	Sep-2019								
	Oct-2019								
	Nov-2019								
	Dec-2019								
	Jan-2020								
	Feb-2020								
	Mar-2020								
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	Nov-2020								
	Dec-2020								
	Jan-2021								
	Feb-2021								
	Mar-2021								
	Apr-2021								
	May-2021								

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Table 6: National Market Share

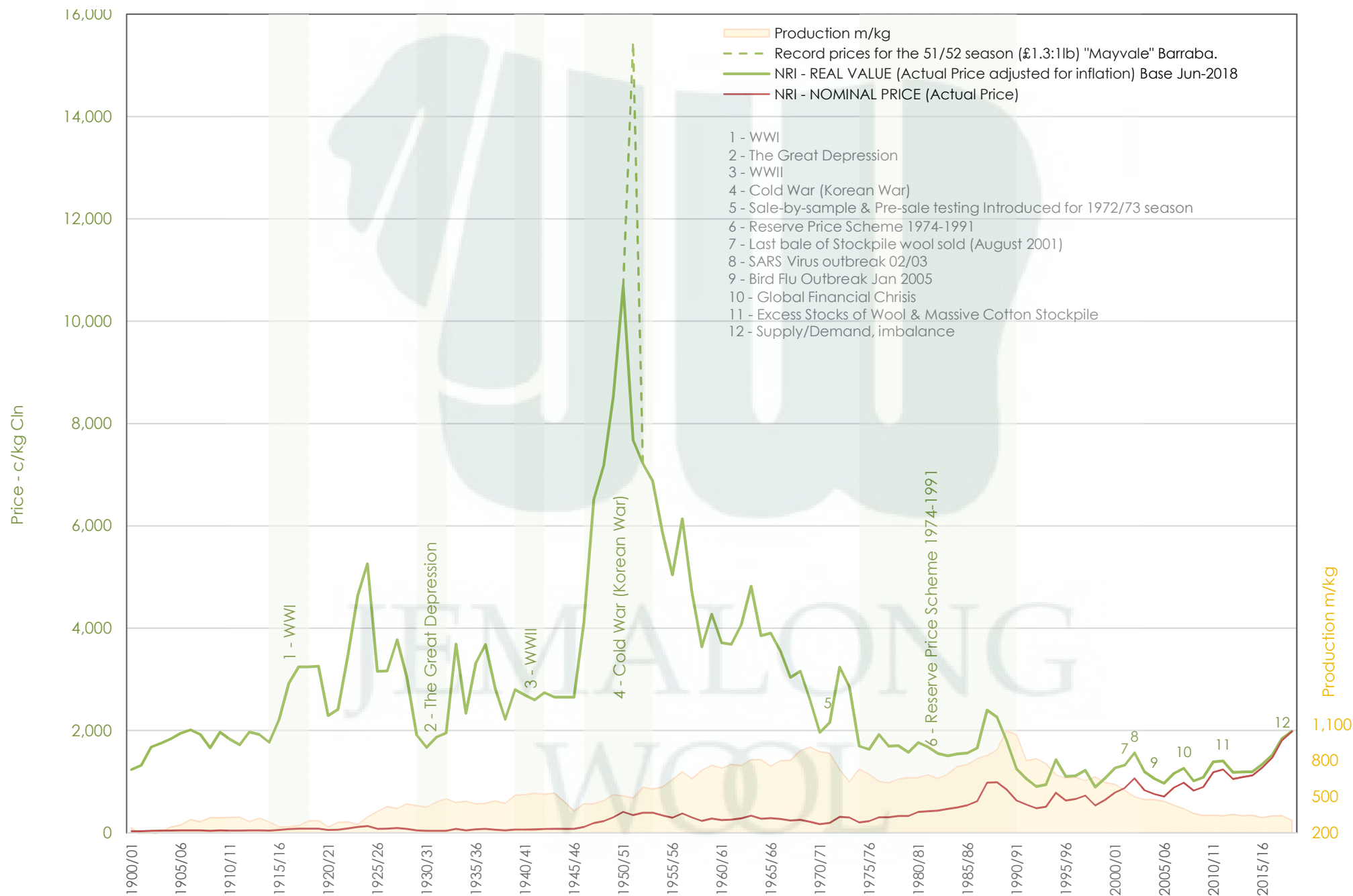
	Rank	Current Selling Week Week 01			Previous Selling Week Week 52			Last Season 2018-19			2 Years Ago 2017-18			3 Years Ago 2016-17			5 Years Ago 2014-15			10 Years Ago 2009-10		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1		3,318	11%	TIAM	2,954	13%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2		3,230	11%	AMEM	2,316	10%	FOXN	137,101	9%	FOXN	199,258	11%	FOXN	187,265	11%	FOXN	173,810	10%	TECM	170,705	10%
	3		2,980	10%	TECM	2,247	10%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4		2,429	8%	EWES	1,942	8%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXN	120,964	7%
	5		2,270	8%	FOXN	1,595	7%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6		2,256	8%	UWCM	1,380	6%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7		1,771	6%	MCHA	1,367	6%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8		1,442	5%	PMWF	1,278	5%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9		1,295	4%	NENM	800	3%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10		1,115	4%	GSAS	685	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1		2,375	13%	TIAM	1,965	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2		2,349	13%	TECM	1,413	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3		1,905	11%	AMEM	1,338	10%	TIAM	80,594	10%	FOXN	94,279	9%	PMWF	103,487	11%	FOXN	103,547	10%	PMWF	79,407	8%
	4		1,638	9%	PMWF	1,255	10%	PMWF	72,193	9%	PMWF	87,751	9%	FOXN	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5		1,327	8%	EWES	949	7%	FOXN	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1		1,009	23%	AMEM	746	20%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2		580	13%	TIAM	592	16%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3		501	11%	EWES	552	15%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4		417	9%	TECM	489	13%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5		403	9%	UWCM	430	11%	MODM	16,112	8%	FOXN	21,855	8%	FOXN	20,167	8%	FOXN	17,015	6%	RWRS	16,541	6%
XB TOP 5	1		772	19%	FOXN	539	18%	TECM	35,843	14%	FOXN	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2		622	15%	PEAM	426	14%	FOXN	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXN	46,090	20%
	3		336	8%	TIAM	376	13%	EWES	20,980	8%	TECM	38,877	13%	FOXN	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4		309	7%	UWCM	203	7%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXN	34,007	12%	QCTB	12,973	6%
	5		296	7%	MCHA	164	5%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1		733	26%	MCHA	908	27%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2		368	13%	VWPM	358	11%	VWPM	26,672	15%	FOXN	31,439	15%	FOXN	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3		314	11%	FOXN	301	9%	FOXN	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXN	19,241	9%	TECM	24,301	11%
	4		274	10%	EWES	296	9%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5		224	8%	SNWF	273	8%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXN	18,736	8%
Auction Totals		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		29,052	\$ 2,818		23,343	\$ 1,804		1,477,234	\$2,161		1,780,609	\$1,929		1,709,642	\$1,613		1,800,549	\$1,252		1,730,331	\$958	
		<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>		
		\$81,860,000			\$42,100,000			\$3,192,210,000			\$3,434,719,951			\$2,756,825,646			\$2,253,687,439			\$1,656,918,353		

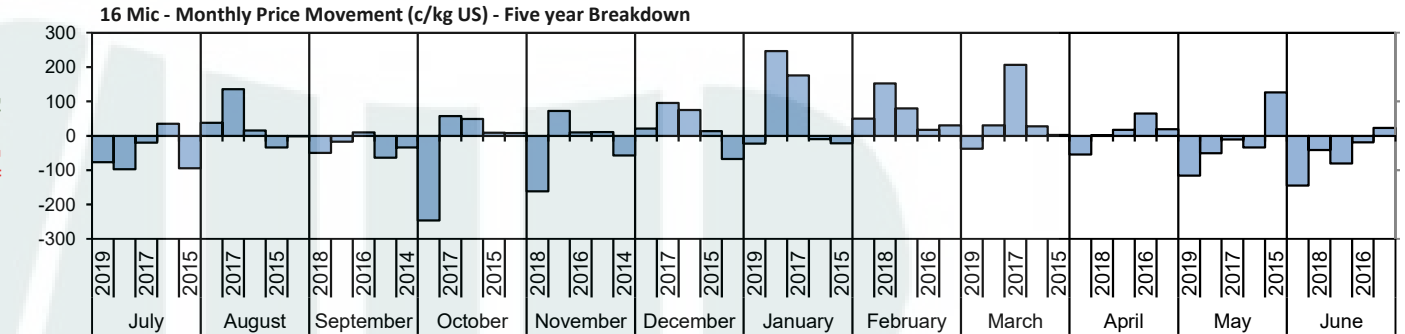
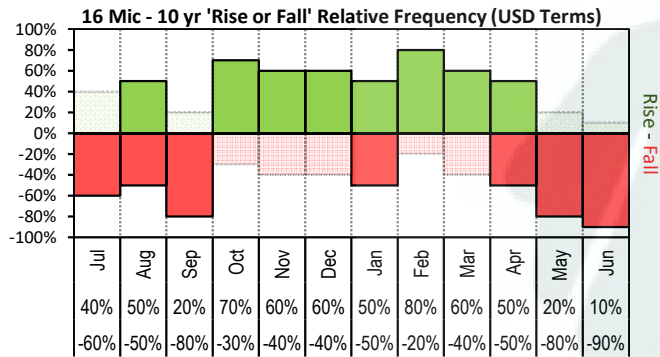


Table 7: NSW Production Statistics

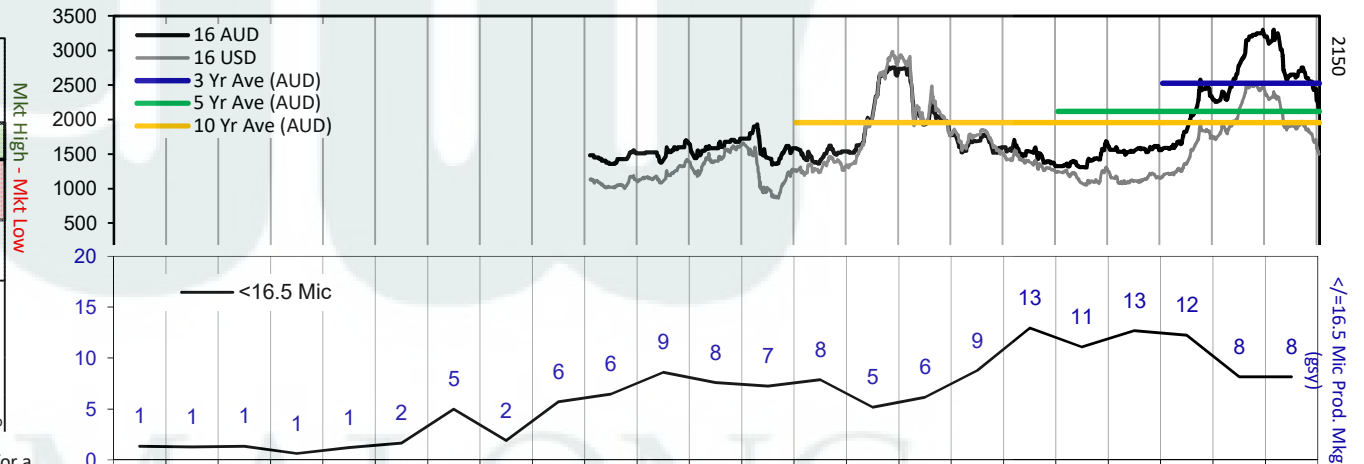
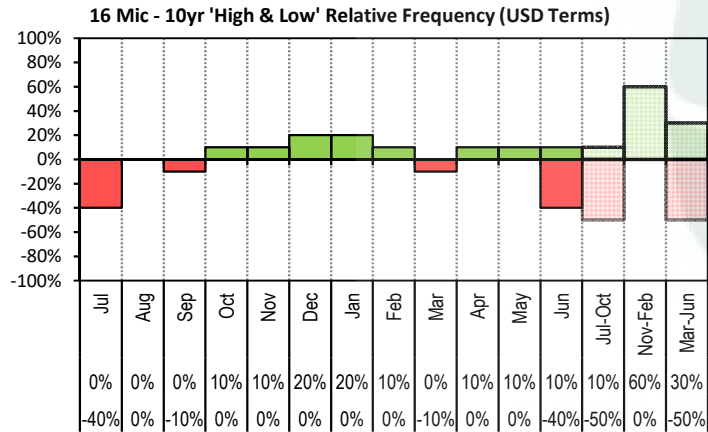
MAX			MIN		MAX GAIN		MAX REDUCTION																					
2018-19					Auction																							
Statistical Devision, Area Code & Towns					Bales (FH)		Micron		+/- YoY		Vmb %		+/- YoY		Yield % Sch Dry		+/- YoY		Length mm		+/- YoY		Strength Nkt		+/- YoY		Ave Price c/kg	
Northern	N02	Tenterfield, Glen Innes																										
	N03	Guyra																										
	N04	Inverell																										
	N05	Armidale																										
	N06	Tamworth, Gunnedah, Quirindi																										
	N07	Moree																										
	N08	Narrabri																										
North Western & Far West	N09	Cobar, Bourke, Wanaaring																										
	N12	Walgett																										
	N13	Nyngan																										
	N14	Dubbo, Narromine																										
	N16	Dunedoo																										
	N17	Mudgee, Wellington, Gulgong																										
	N33	Coonabarabran																										
	N34	Coonamble																										
	N36	Gilgandra, Gulargambone																										
	N40	Brewarrina																										
N10	Wilcannia, Broken Hill																											
Central West	N15	Forbes, Parkes, Cowra																										
	N18	Lithgow, Oberon																										
	N19	Orange, Bathurst																										
	N25	West Wyalong																										
	N35	Condobolin, Lake Cargelligo																										
Murrumbidgee	N26	Cootamundra, Temora																										
	N27	Adelong, Gundagai																										
	N29	Wagga, Narrandera																										
	N37	Griffith, Hillston																										
	N39	Hay, Coleambally																										
Murray	N11	Wentworth, Balranald																										
	N28	Albury, Corowa, Holbrook																										
	N31	Deniliquin																										
	N38	Finley, Berrigan, Jerilderie																										
South Eastern	N23	Goulburn, Young, Yass																										
	N24	Monaro (Cooma, Bombala)																										
	N32	A.C.T.																										
	N43	South Coast (Bega)																										
NSW	AWEX Sale Statistics 18-19																											

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current Season	June	88,340	-30,735	20.4	-0.3	2.2	-0.6	61.3	-0.7	82	-0.3	36	-0.6	46 -3.1
		Y.T.D	1,787,425	-239,753	20.5	-0.5	2.1	-0.4	63.1	-1.5	84	-2.0	33	-2.0	47 -4.0
	Previous Seasons	2017-18	2,027,178	21046	21.0	0.0	2.5	0.2	64.6	-0.5	86	-2.0	35	1.0	51 3.0
		2016-17	2,006,132	94391	21.0	0.0	2.3	0.3	65.1	0.7	88	1.0	34	0.0	48 2.0
		Y.T.D.	1,911,741	-149,478	21.0	0.0	2.0	0.1	64.4	-0.5	87	-0.4	34	0.0	50 0.0
		2015-16													

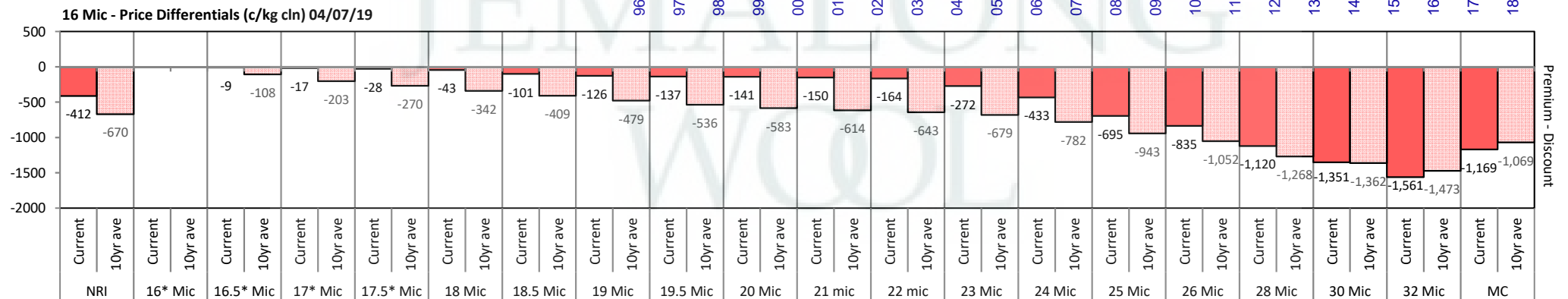


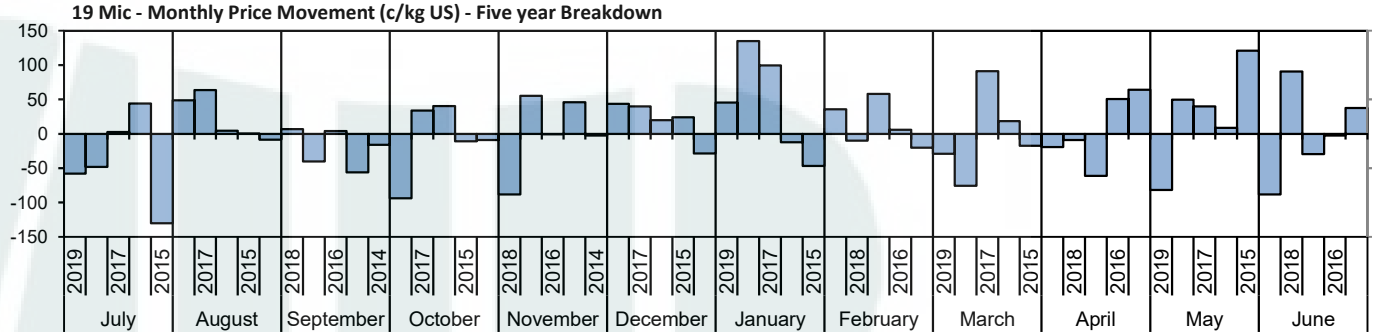
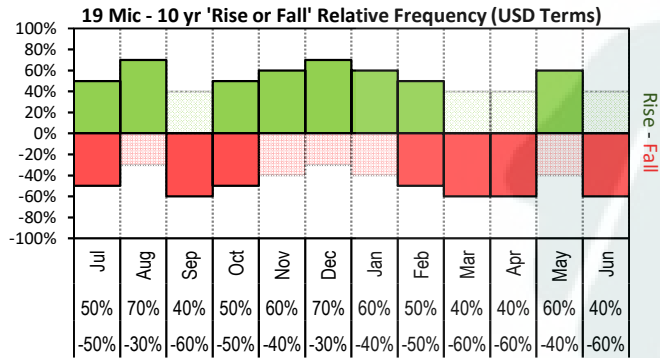


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

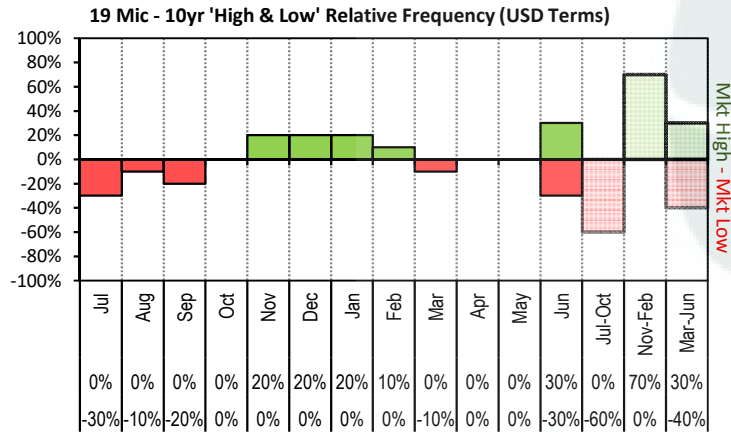


The above graph, shows how often the '12 month high & low' have been achieved for a

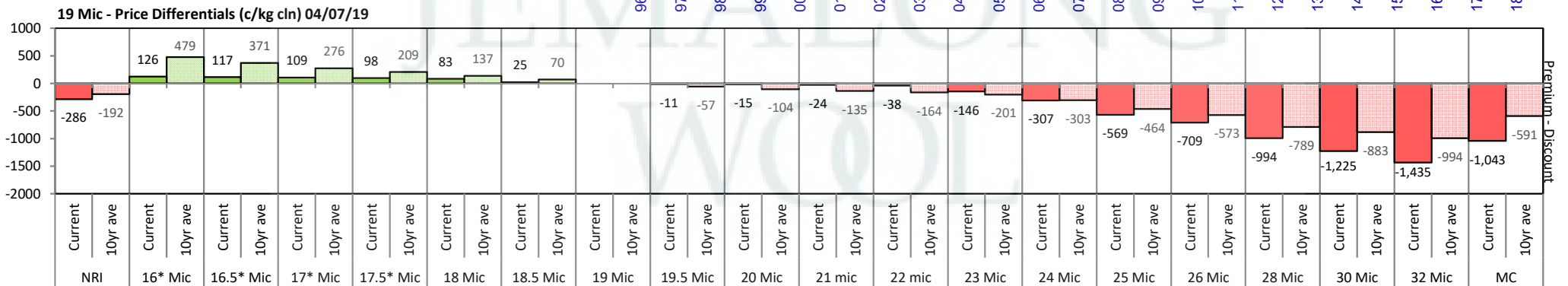


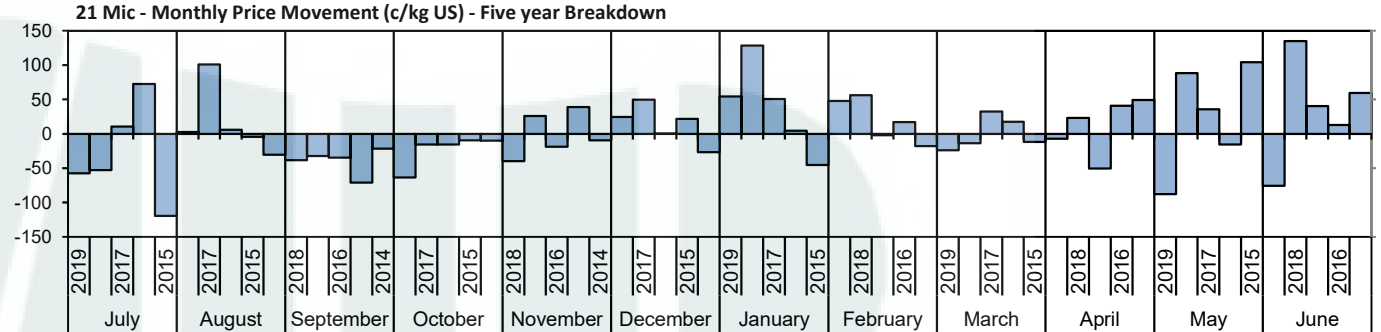
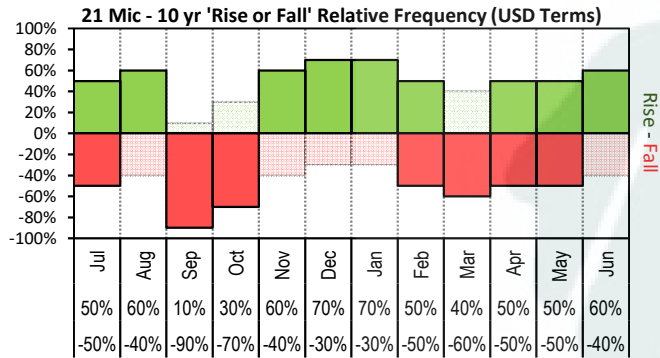


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

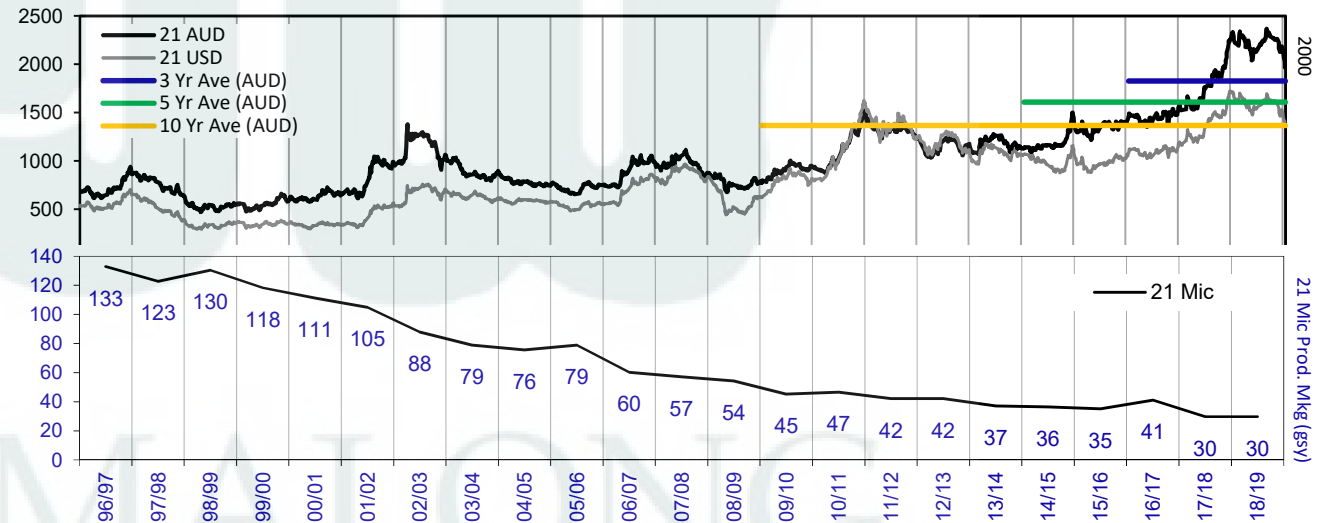
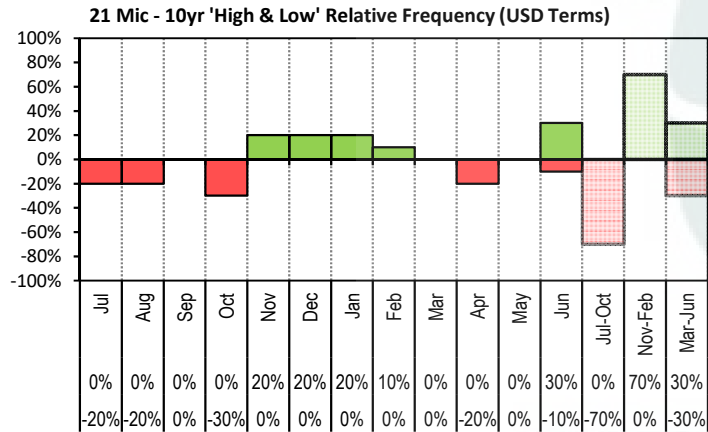


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

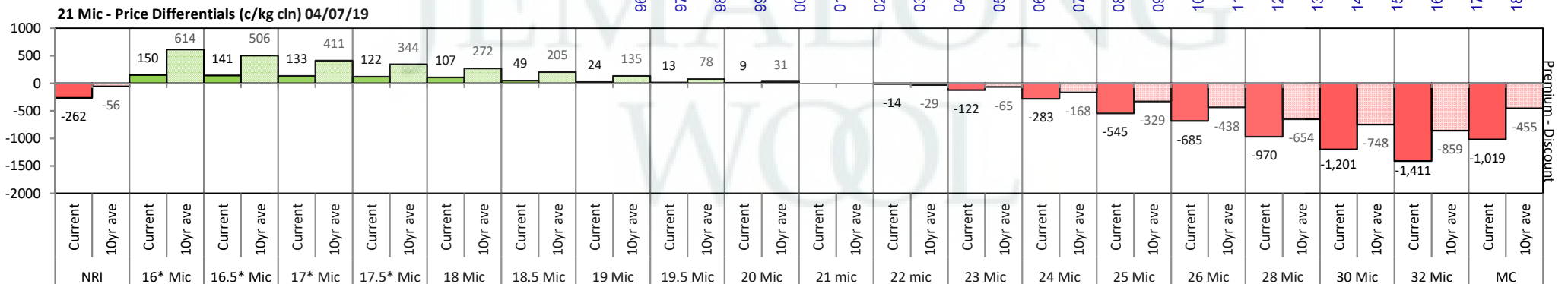


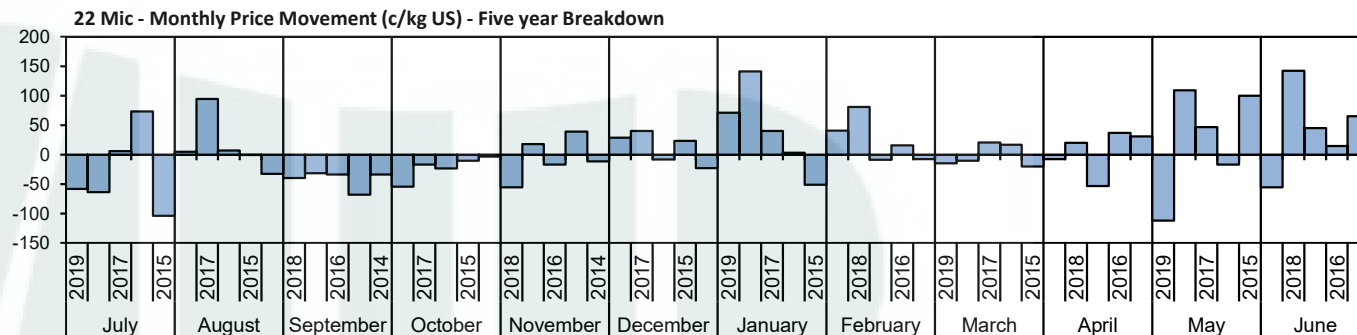
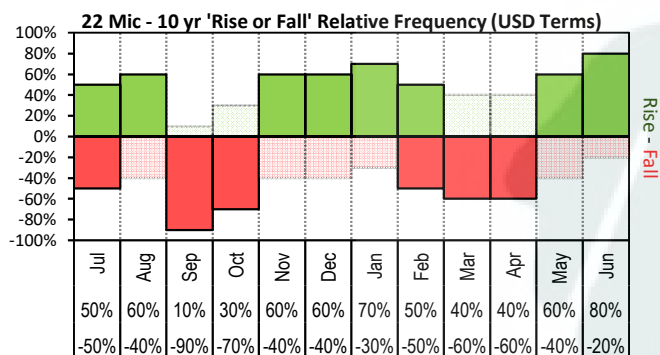


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

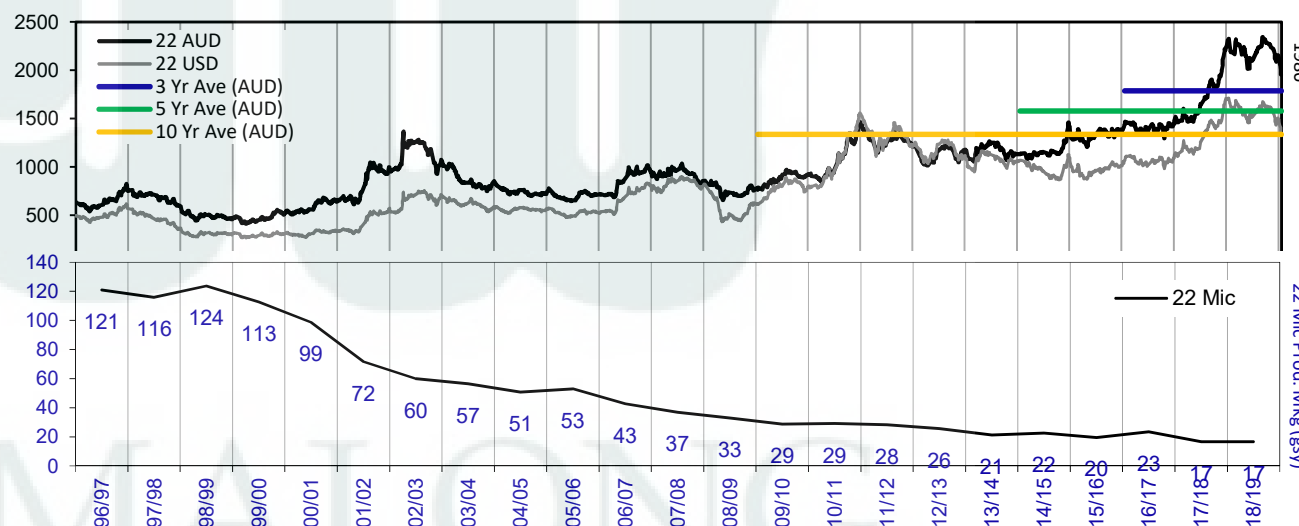
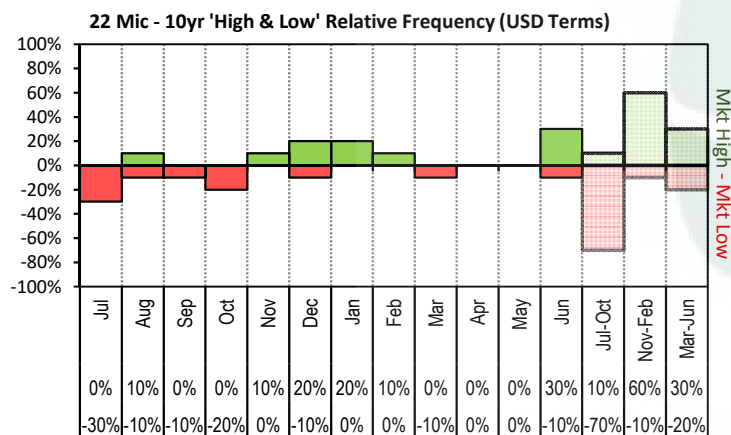


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

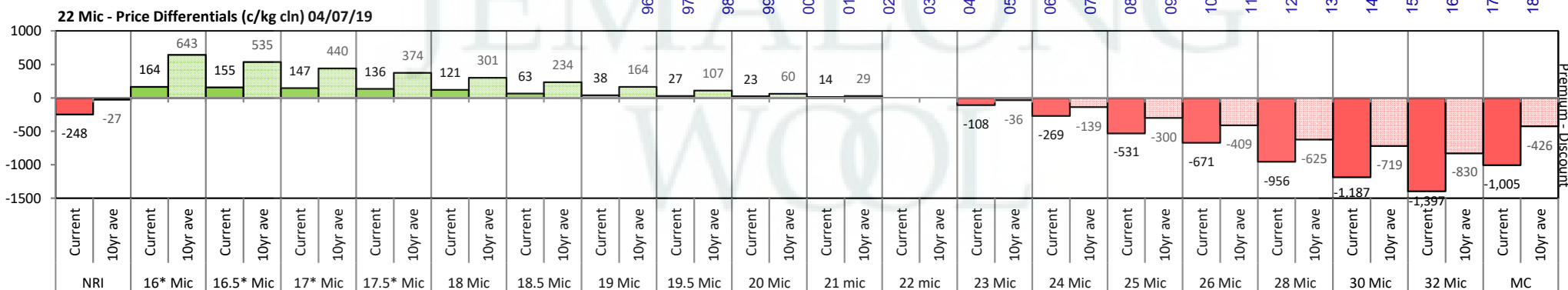


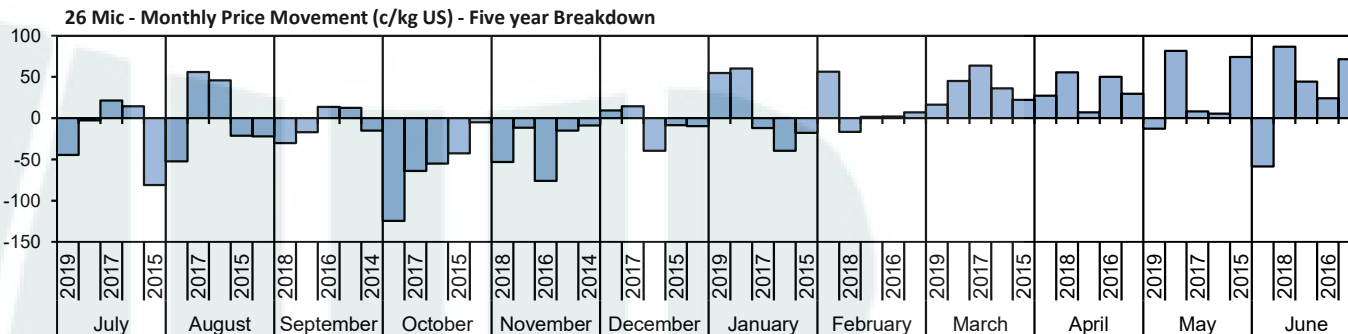


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

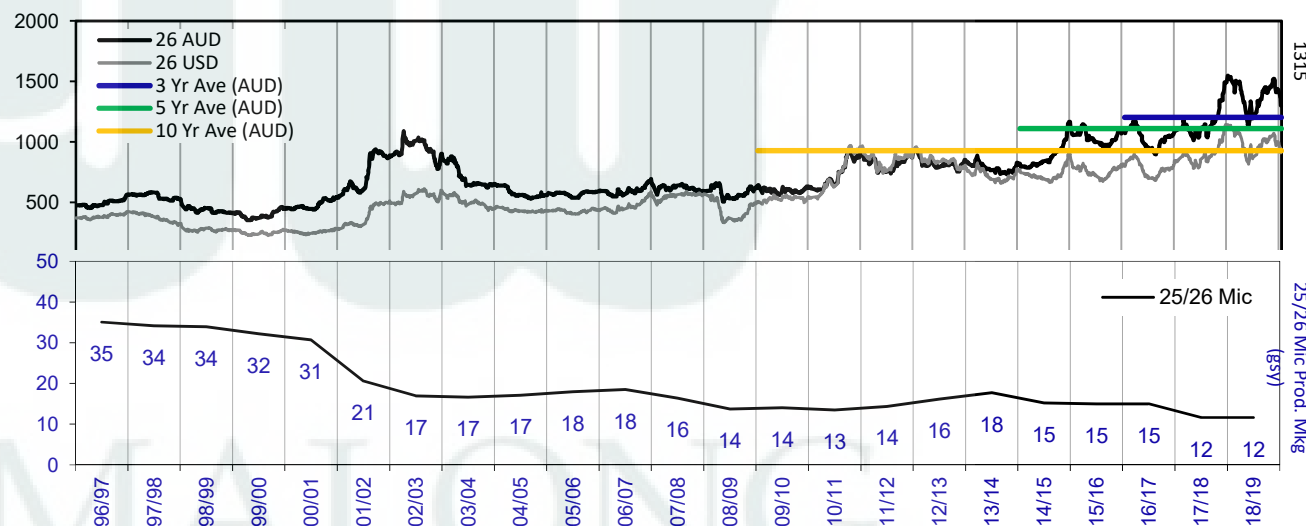


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

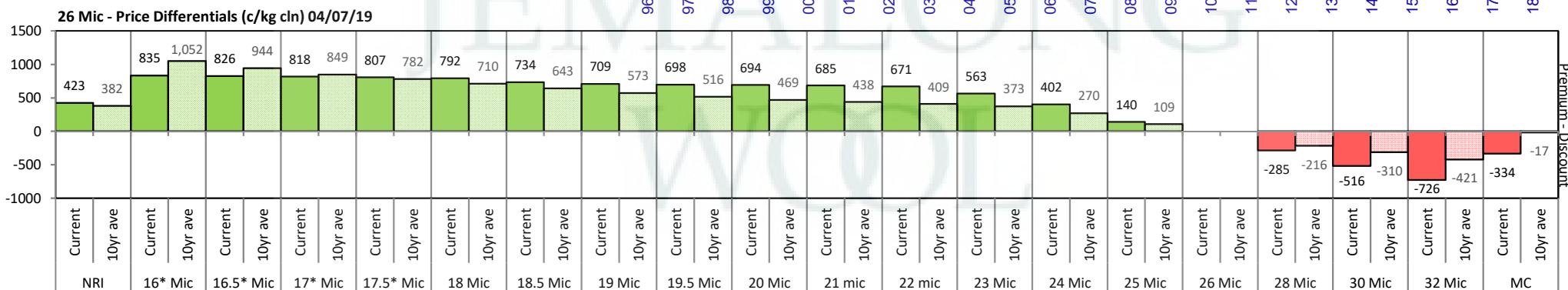


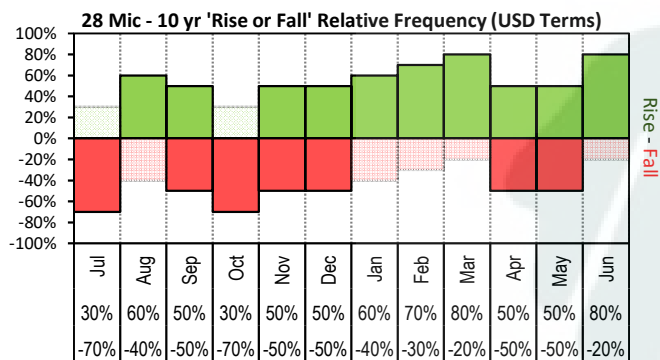


Movement' graph shows the extent of movement for each month, for the past 5 years.



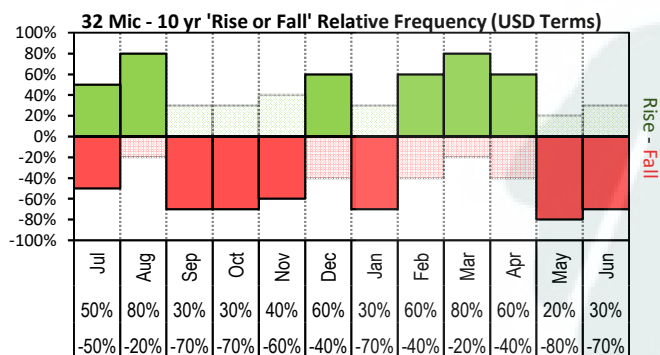
(gsy)



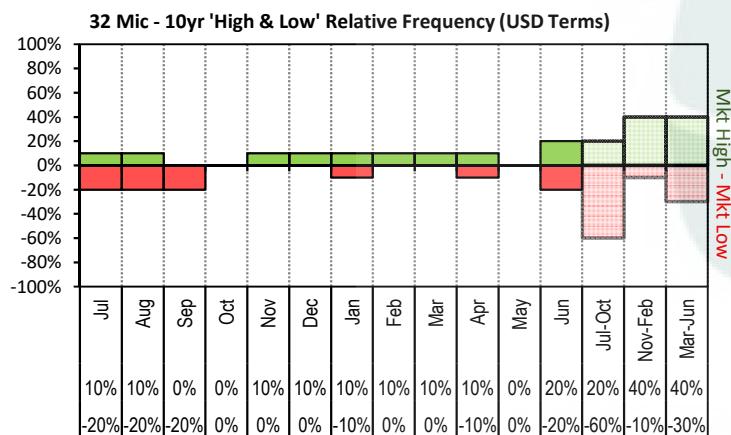
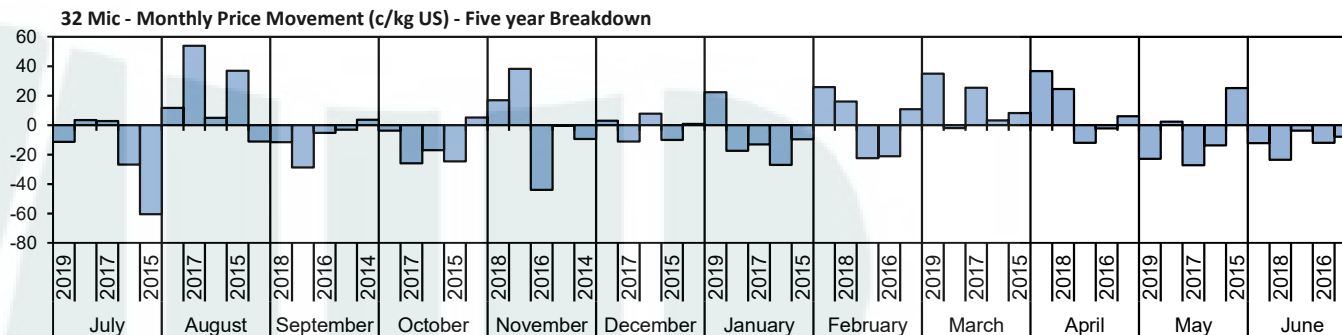


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

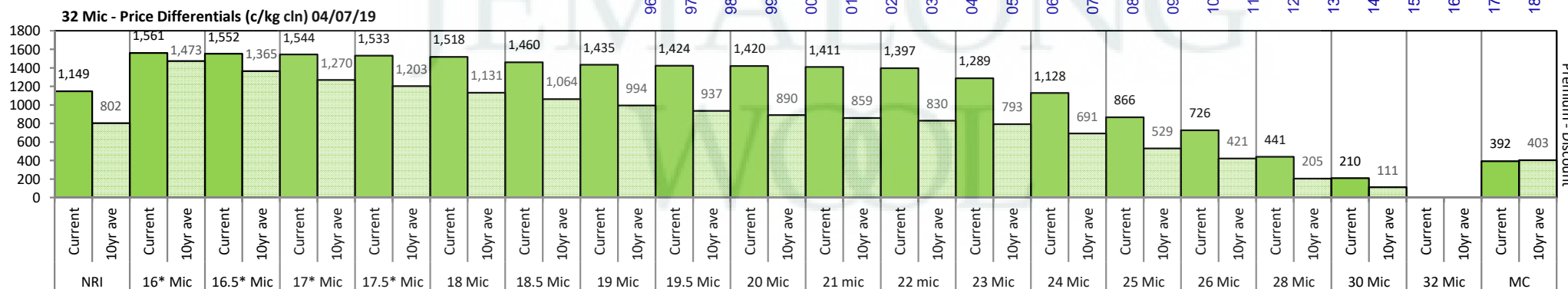
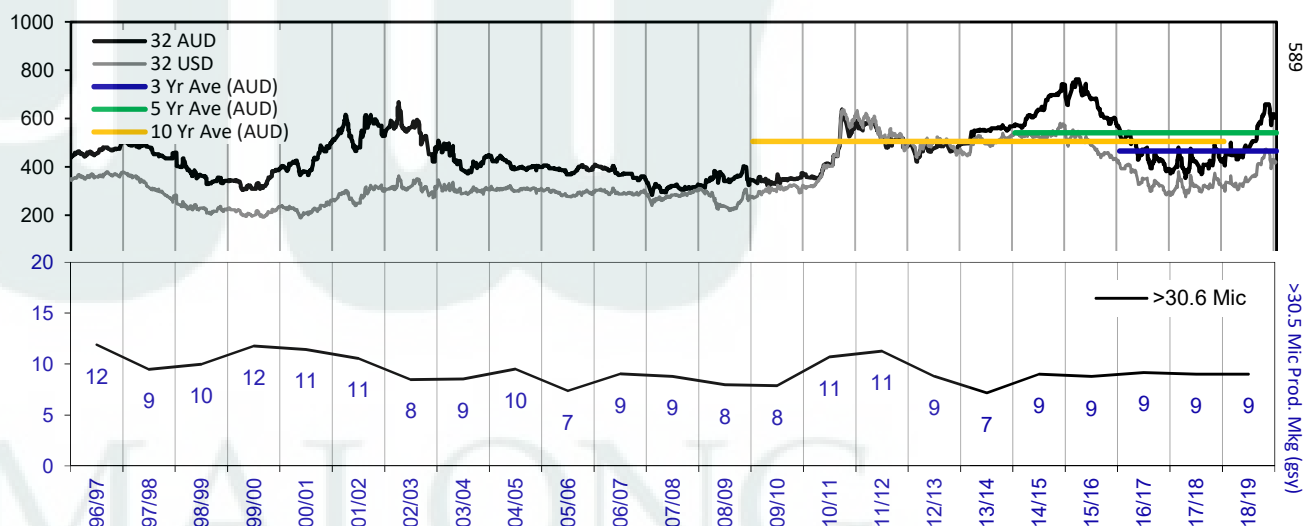
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

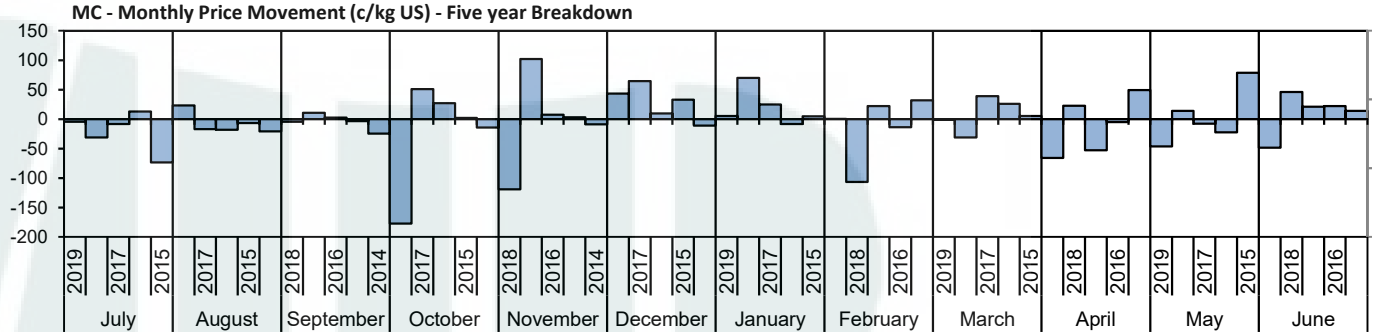
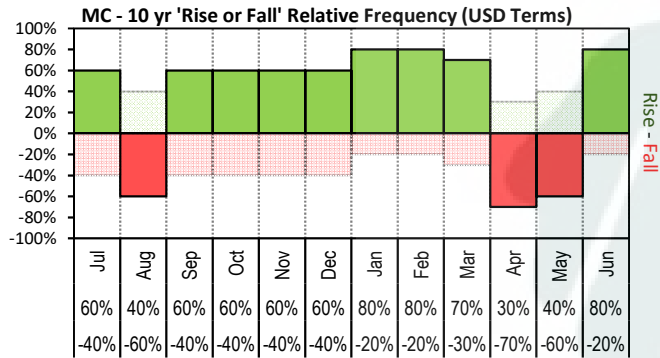


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

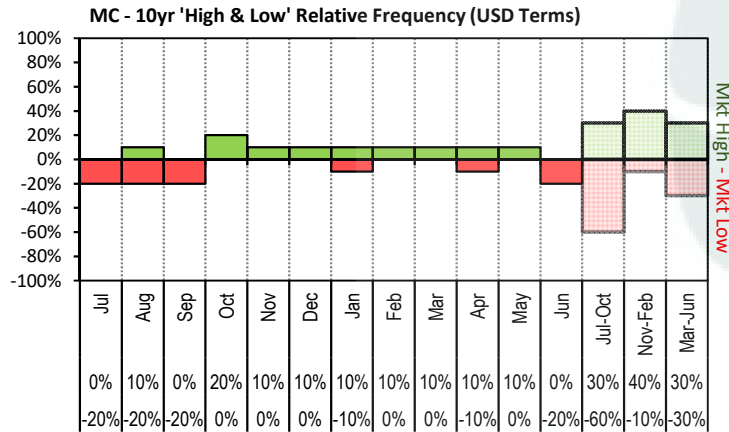


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

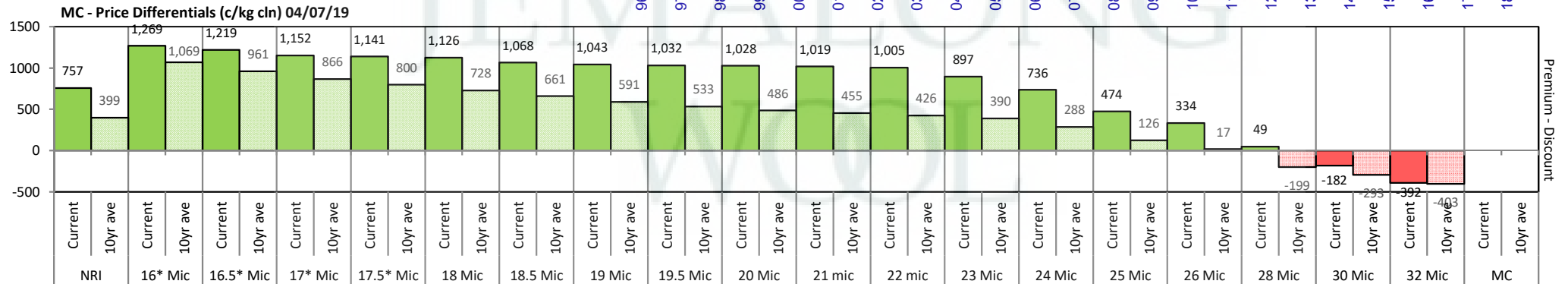
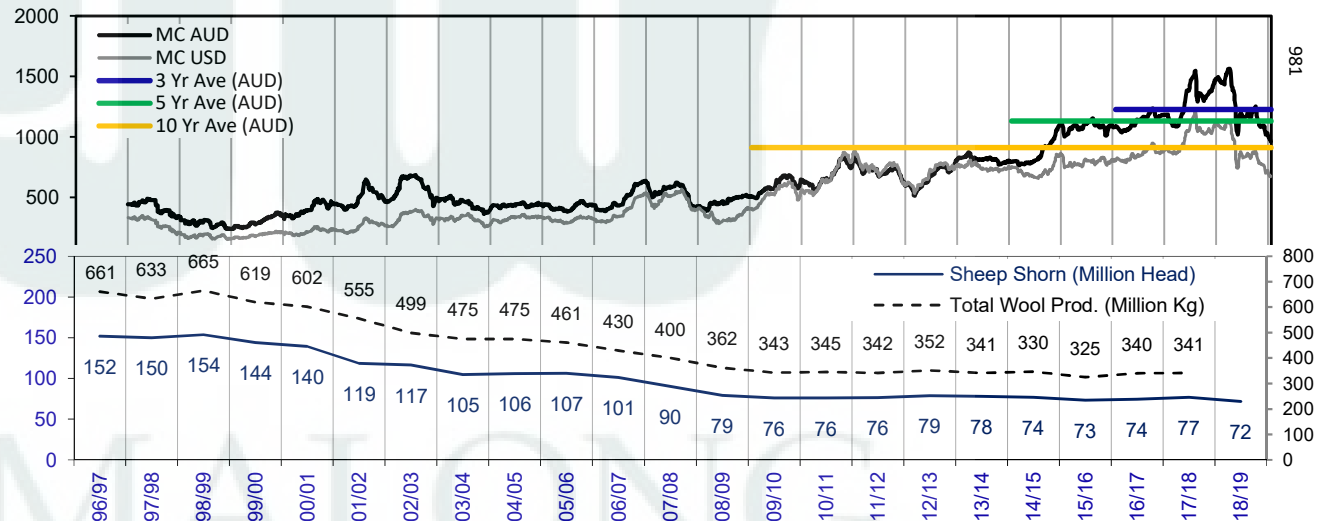




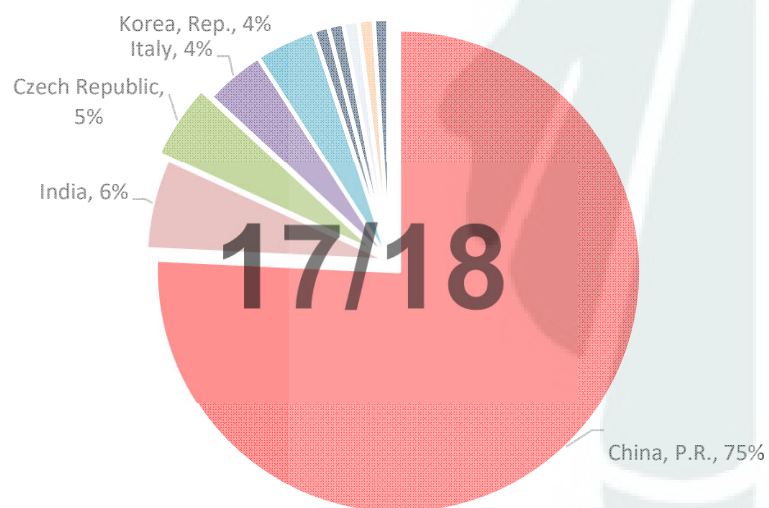
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



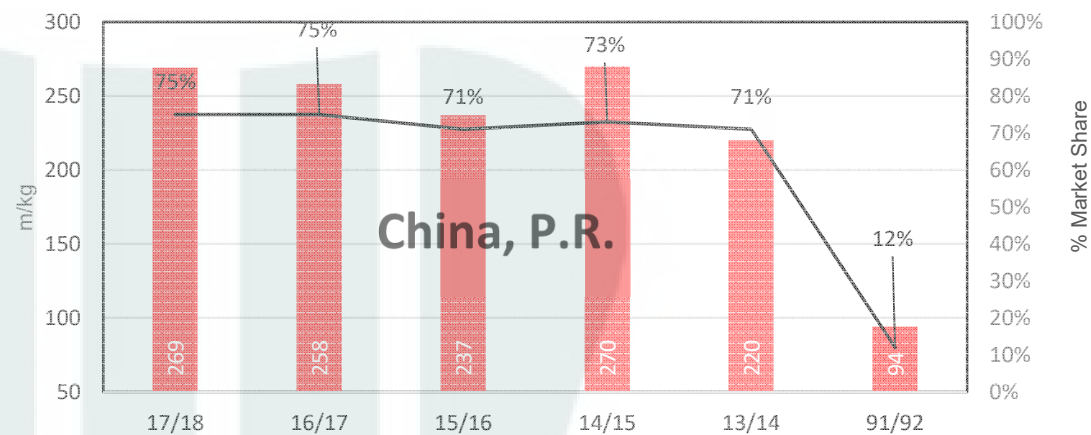
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



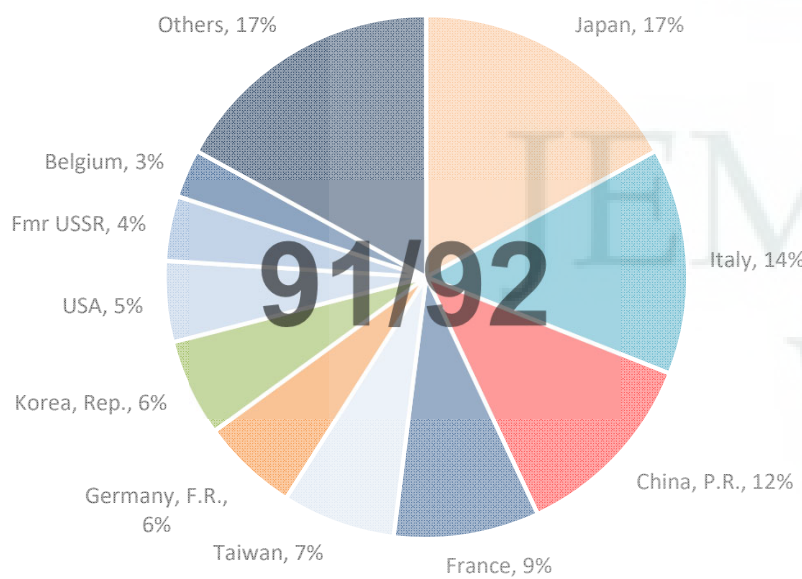
17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

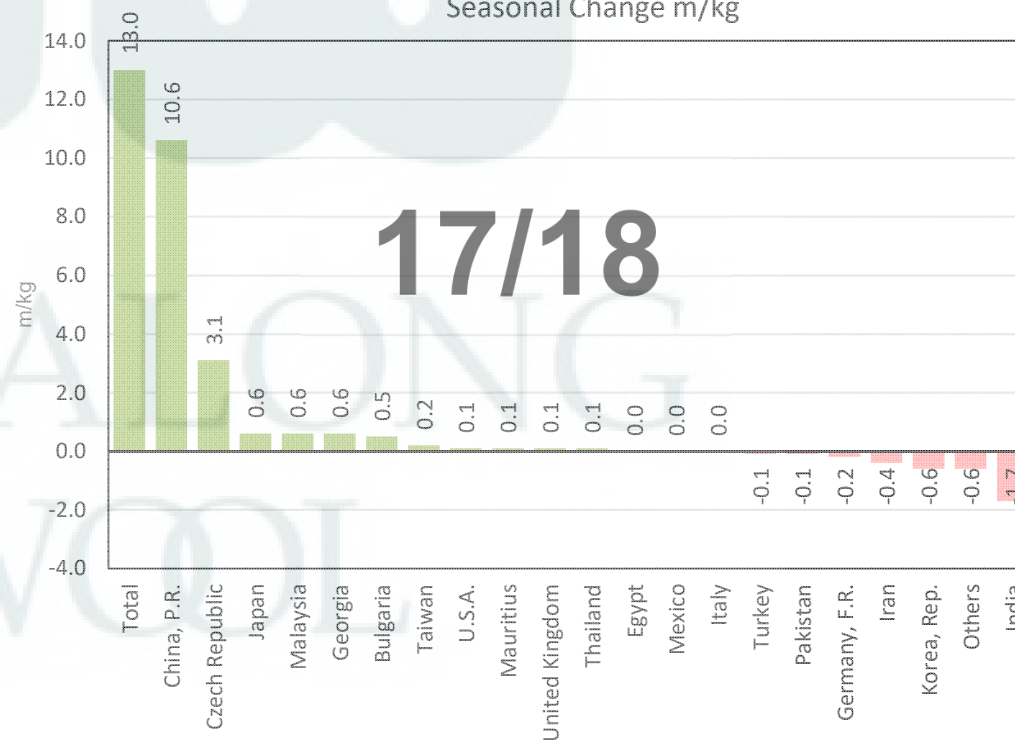




Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$48	\$48	\$48	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$45	\$42	\$39	\$33	\$30	\$23	\$18	\$13
	10yr ave.	\$44	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$11
	30% Current	\$58	\$58	\$58	\$57	\$57	\$55	\$55	\$54	\$54	\$54	\$54	\$51	\$46	\$39	\$36	\$28	\$22	\$16
	10yr ave.	\$53	\$50	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$17	\$14
	35% Current	\$68	\$67	\$67	\$67	\$66	\$65	\$64	\$63	\$63	\$63	\$63	\$59	\$54	\$46	\$41	\$32	\$25	\$19
	10yr ave.	\$62	\$58	\$56	\$54	\$52	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$16
	40% Current	\$77	\$77	\$77	\$76	\$76	\$74	\$73	\$72	\$72	\$72	\$71	\$68	\$62	\$52	\$47	\$37	\$29	\$21
	10yr ave.	\$70	\$67	\$63	\$61	\$59	\$57	\$54	\$52	\$50	\$49	\$48	\$47	\$43	\$37	\$33	\$26	\$22	\$18
	45% Current	\$87	\$87	\$86	\$86	\$85	\$83	\$82	\$82	\$81	\$81	\$80	\$76	\$70	\$59	\$53	\$42	\$32	\$24
	10yr ave.	\$79	\$75	\$71	\$69	\$66	\$64	\$61	\$58	\$57	\$55	\$54	\$53	\$49	\$42	\$38	\$29	\$25	\$20
	50% Current	\$97	\$96	\$96	\$95	\$95	\$92	\$91	\$91	\$90	\$90	\$89	\$85	\$77	\$65	\$59	\$46	\$36	\$27
	10yr ave.	\$88	\$84	\$79	\$77	\$74	\$71	\$68	\$65	\$63	\$61	\$60	\$59	\$54	\$47	\$42	\$32	\$28	\$23
	55% Current	\$106	\$106	\$106	\$105	\$104	\$101	\$100	\$100	\$99	\$99	\$98	\$93	\$85	\$72	\$65	\$51	\$40	\$29
	10yr ave.	\$97	\$92	\$87	\$84	\$81	\$78	\$74	\$71	\$69	\$68	\$66	\$64	\$59	\$51	\$46	\$35	\$31	\$25
	60% Current	\$116	\$116	\$115	\$115	\$114	\$111	\$109	\$109	\$108	\$108	\$107	\$101	\$93	\$79	\$71	\$56	\$43	\$32
	10yr ave.	\$106	\$100	\$95	\$92	\$88	\$85	\$81	\$78	\$75	\$74	\$72	\$70	\$65	\$56	\$50	\$38	\$33	\$27
	65% Current	\$126	\$125	\$125	\$124	\$123	\$120	\$118	\$118	\$118	\$117	\$116	\$110	\$100	\$85	\$77	\$60	\$47	\$34
	10yr ave.	\$114	\$109	\$103	\$100	\$96	\$92	\$88	\$84	\$82	\$80	\$78	\$76	\$70	\$61	\$54	\$42	\$36	\$30
	70% Current	\$135	\$135	\$134	\$134	\$133	\$129	\$128	\$127	\$127	\$126	\$125	\$118	\$108	\$92	\$83	\$65	\$50	\$37
	10yr ave.	\$123	\$117	\$111	\$107	\$103	\$99	\$95	\$91	\$88	\$86	\$84	\$82	\$75	\$65	\$58	\$45	\$39	\$32
	75% Current	\$145	\$145	\$144	\$143	\$142	\$138	\$137	\$136	\$136	\$135	\$134	\$127	\$116	\$98	\$89	\$70	\$54	\$40
	10yr ave.	\$132	\$125	\$119	\$115	\$110	\$106	\$101	\$97	\$94	\$92	\$90	\$88	\$81	\$70	\$63	\$48	\$42	\$34
	80% Current	\$155	\$154	\$154	\$153	\$152	\$148	\$146	\$145	\$145	\$144	\$143	\$135	\$124	\$105	\$95	\$74	\$58	\$42
	10yr ave.	\$141	\$134	\$127	\$123	\$118	\$113	\$108	\$104	\$101	\$98	\$96	\$94	\$86	\$75	\$67	\$51	\$44	\$36
	85% Current	\$164	\$164	\$163	\$162	\$161	\$157	\$155	\$154	\$154	\$153	\$152	\$144	\$131	\$111	\$101	\$79	\$61	\$45
	10yr ave.	\$149	\$142	\$135	\$130	\$125	\$120	\$115	\$110	\$107	\$104	\$102	\$99	\$92	\$79	\$71	\$54	\$47	\$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$43	\$43	\$43	\$42	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$38	\$34	\$29	\$26	\$21	\$16	\$12
	10yr ave.	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$14	\$12	\$10
	30% Current	\$52	\$51	\$51	\$51	\$51	\$49	\$49	\$48	\$48	\$48	\$48	\$45	\$41	\$35	\$32	\$25	\$19	\$14
	10yr ave.	\$47	\$45	\$42	\$41	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$12
	35% Current	\$60	\$60	\$60	\$59	\$59	\$57	\$57	\$56	\$56	\$56	\$56	\$53	\$48	\$41	\$37	\$29	\$22	\$16
	10yr ave.	\$55	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$17	\$14
	40% Current	\$69	\$69	\$68	\$68	\$67	\$66	\$65	\$64	\$64	\$64	\$64	\$60	\$55	\$47	\$42	\$33	\$26	\$19
	10yr ave.	\$63	\$59	\$56	\$54	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$38	\$33	\$30	\$23	\$20	\$16
	45% Current	\$77	\$77	\$77	\$76	\$76	\$74	\$73	\$72	\$72	\$72	\$71	\$68	\$62	\$52	\$47	\$37	\$29	\$21
	10yr ave.	\$70	\$67	\$63	\$61	\$59	\$57	\$54	\$52	\$50	\$49	\$48	\$47	\$43	\$37	\$33	\$26	\$22	\$18
	50% Current	\$86	\$86	\$85	\$85	\$84	\$82	\$81	\$81	\$80	\$80	\$79	\$75	\$69	\$58	\$53	\$41	\$32	\$24
	10yr ave.	\$78	\$74	\$71	\$68	\$65	\$63	\$60	\$58	\$56	\$55	\$53	\$52	\$48	\$41	\$37	\$28	\$25	\$20
	55% Current	\$95	\$94	\$94	\$93	\$93	\$90	\$89	\$89	\$88	\$88	\$87	\$83	\$76	\$64	\$58	\$45	\$35	\$26
	10yr ave.	\$86	\$82	\$78	\$75	\$72	\$69	\$66	\$63	\$61	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	60% Current	\$103	\$103	\$102	\$102	\$101	\$98	\$97	\$97	\$96	\$96	\$95	\$90	\$82	\$70	\$63	\$49	\$38	\$28
	10yr ave.	\$94	\$89	\$85	\$82	\$79	\$75	\$72	\$69	\$67	\$66	\$64	\$62	\$58	\$50	\$44	\$34	\$30	\$24
	65% Current	\$112	\$111	\$111	\$110	\$110	\$107	\$105	\$105	\$104	\$104	\$103	\$98	\$89	\$76	\$68	\$54	\$42	\$31
	10yr ave.	\$102	\$97	\$92	\$89	\$85	\$82	\$78	\$75	\$73	\$71	\$69	\$68	\$62	\$54	\$48	\$37	\$32	\$26
	70% Current	\$120	\$120	\$119	\$119	\$118	\$115	\$113	\$113	\$113	\$112	\$111	\$105	\$96	\$81	\$74	\$58	\$45	\$33
	10yr ave.	\$109	\$104	\$99	\$95	\$92	\$88	\$84	\$81	\$78	\$76	\$75	\$73	\$67	\$58	\$52	\$40	\$35	\$28
	75% Current	\$129	\$128	\$128	\$127	\$126	\$123	\$121	\$121	\$121	\$120	\$119	\$113	\$103	\$87	\$79	\$62	\$48	\$35
	10yr ave.	\$117	\$111	\$106	\$102	\$98	\$94	\$90	\$87	\$84	\$82	\$80	\$78	\$72	\$62	\$56	\$43	\$37	\$30
	80% Current	\$138	\$137	\$137	\$136	\$135	\$131	\$130	\$129	\$129	\$128	\$127	\$120	\$110	\$93	\$84	\$66	\$51	\$38
	10yr ave.	\$125	\$119	\$113	\$109	\$105	\$100	\$96	\$92	\$89	\$87	\$86	\$83	\$77	\$66	\$59	\$46	\$39	\$32
	85% Current	\$146	\$146	\$145	\$144	\$143	\$139	\$138	\$137	\$137	\$136	\$135	\$128	\$117	\$99	\$89	\$70	\$54	\$40
	10yr ave.	\$133	\$126	\$120	\$116	\$111	\$107	\$102	\$98	\$95	\$93	\$91	\$88	\$81	\$70	\$63	\$48	\$42	\$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$38	\$37	\$37	\$37	\$37	\$36	\$35	\$35	\$35	\$35	\$35	\$33	\$30	\$25	\$23	\$18	\$14	\$10
	10yr ave.	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$9
	30% Current	\$45	\$45	\$45	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$42	\$39	\$36	\$31	\$28	\$22	\$17	\$12
	10yr ave.	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$11
	35% Current	\$53	\$52	\$52	\$52	\$52	\$50	\$50	\$49	\$49	\$49	\$49	\$46	\$42	\$36	\$32	\$25	\$20	\$14
	10yr ave.	\$48	\$45	\$43	\$42	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$32	\$29	\$25	\$23	\$17	\$15	\$12
	40% Current	\$60	\$60	\$60	\$59	\$59	\$57	\$57	\$56	\$56	\$56	\$56	\$53	\$48	\$41	\$37	\$29	\$22	\$16
	10yr ave.	\$55	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$17	\$14
	45% Current	\$68	\$67	\$67	\$67	\$66	\$65	\$64	\$63	\$63	\$63	\$63	\$59	\$54	\$46	\$41	\$32	\$25	\$19
	10yr ave.	\$62	\$58	\$56	\$54	\$52	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$16
	50% Current	\$75	\$75	\$75	\$74	\$74	\$72	\$71	\$70	\$70	\$70	\$70	\$66	\$60	\$51	\$46	\$36	\$28	\$21
	10yr ave.	\$68	\$65	\$62	\$60	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$42	\$36	\$32	\$25	\$22	\$18
	55% Current	\$83	\$82	\$82	\$82	\$81	\$79	\$78	\$78	\$77	\$77	\$76	\$72	\$66	\$56	\$51	\$40	\$31	\$23
	10yr ave.	\$75	\$71	\$68	\$66	\$63	\$60	\$58	\$56	\$54	\$53	\$51	\$50	\$46	\$40	\$36	\$27	\$24	\$19
	60% Current	\$90	\$90	\$90	\$89	\$88	\$86	\$85	\$85	\$84	\$84	\$83	\$79	\$72	\$61	\$55	\$43	\$34	\$25
	10yr ave.	\$82	\$78	\$74	\$71	\$69	\$66	\$63	\$61	\$59	\$57	\$56	\$55	\$50	\$44	\$39	\$30	\$26	\$21
	65% Current	\$98	\$97	\$97	\$97	\$96	\$93	\$92	\$92	\$91	\$91	\$90	\$85	\$78	\$66	\$60	\$47	\$36	\$27
	10yr ave.	\$89	\$84	\$80	\$77	\$74	\$71	\$68	\$66	\$64	\$62	\$61	\$59	\$55	\$47	\$42	\$32	\$28	\$23
	70% Current	\$105	\$105	\$105	\$104	\$103	\$100	\$99	\$99	\$98	\$98	\$97	\$92	\$84	\$71	\$64	\$50	\$39	\$29
	10yr ave.	\$96	\$91	\$86	\$83	\$80	\$77	\$74	\$71	\$68	\$67	\$65	\$64	\$59	\$51	\$45	\$35	\$30	\$25
	75% Current	\$113	\$112	\$112	\$111	\$111	\$108	\$106	\$106	\$105	\$105	\$104	\$99	\$90	\$76	\$69	\$54	\$42	\$31
	10yr ave.	\$103	\$97	\$93	\$89	\$86	\$82	\$79	\$76	\$73	\$72	\$70	\$68	\$63	\$54	\$49	\$37	\$32	\$27
	80% Current	\$120	\$120	\$119	\$119	\$118	\$115	\$113	\$113	\$113	\$112	\$111	\$105	\$96	\$81	\$74	\$58	\$45	\$33
	10yr ave.	\$109	\$104	\$99	\$95	\$92	\$88	\$84	\$81	\$78	\$76	\$75	\$73	\$67	\$58	\$52	\$40	\$35	\$28
	85% Current	\$128	\$127	\$127	\$126	\$125	\$122	\$120	\$120	\$120	\$119	\$118	\$112	\$102	\$87	\$78	\$61	\$48	\$35
	10yr ave.	\$116	\$110	\$105	\$101	\$97	\$93	\$89	\$86	\$83	\$81	\$79	\$77	\$71	\$62	\$55	\$42	\$37	\$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$32	\$32	\$32	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$28	\$26	\$22	\$20	\$15	\$12	\$9
	10yr ave.	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8
	30% Current	\$39	\$39	\$38	\$38	\$38	\$37	\$36	\$36	\$36	\$36	\$36	\$34	\$31	\$26	\$24	\$19	\$14	\$11
	10yr ave.	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$9
	35% Current	\$45	\$45	\$45	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$42	\$39	\$36	\$31	\$28	\$22	\$17	\$12
	10yr ave.	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$11
	40% Current	\$52	\$51	\$51	\$51	\$51	\$49	\$49	\$48	\$48	\$48	\$48	\$45	\$41	\$35	\$32	\$25	\$19	\$14
	10yr ave.	\$47	\$45	\$42	\$41	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$12
	45% Current	\$58	\$58	\$58	\$57	\$57	\$55	\$55	\$54	\$54	\$54	\$54	\$51	\$46	\$39	\$36	\$28	\$22	\$16
	10yr ave.	\$53	\$50	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$17	\$14
	50% Current	\$65	\$64	\$64	\$64	\$63	\$61	\$61	\$60	\$60	\$60	\$60	\$56	\$52	\$44	\$39	\$31	\$24	\$18
	10yr ave.	\$59	\$56	\$53	\$51	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$21	\$19	\$15
	55% Current	\$71	\$71	\$70	\$70	\$70	\$68	\$67	\$66	\$66	\$66	\$66	\$62	\$57	\$48	\$43	\$34	\$26	\$19
	10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$23	\$20	\$17
	60% Current	\$77	\$77	\$77	\$76	\$76	\$74	\$73	\$72	\$72	\$72	\$71	\$68	\$62	\$52	\$47	\$37	\$29	\$21
	10yr ave.	\$70	\$67	\$63	\$61	\$59	\$57	\$54	\$52	\$50	\$49	\$48	\$47	\$43	\$37	\$33	\$26	\$22	\$18
	65% Current	\$84	\$83	\$83	\$83	\$82	\$80	\$79	\$79	\$78	\$78	\$77	\$73	\$67	\$57	\$51	\$40	\$31	\$23
	10yr ave.	\$76	\$72	\$69	\$66	\$64	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$47	\$40	\$36	\$28	\$24	\$20
	70% Current	\$90	\$90	\$90	\$89	\$88	\$86	\$85	\$85	\$84	\$84	\$83	\$79	\$72	\$61	\$55	\$43	\$34	\$25
	10yr ave.	\$82	\$78	\$74	\$71	\$69	\$66	\$63	\$61	\$59	\$57	\$56	\$55	\$50	\$44	\$39	\$30	\$26	\$21
	75% Current	\$97	\$96	\$96	\$95	\$95	\$92	\$91	\$91	\$90	\$90	\$89	\$85	\$77	\$65	\$59	\$46	\$36	\$27
	10yr ave.	\$88	\$84	\$79	\$77	\$74	\$71	\$68	\$65	\$63	\$61	\$60	\$59	\$54	\$47	\$42	\$32	\$28	\$23
	80% Current	\$103	\$103	\$102	\$102	\$101	\$98	\$97	\$97	\$96	\$96	\$95	\$90	\$82	\$70	\$63	\$49	\$38	\$28
	10yr ave.	\$94	\$89	\$85	\$82	\$79	\$75	\$72	\$69	\$67	\$66	\$64	\$62	\$58	\$50	\$44	\$34	\$30	\$24
	85% Current	\$110	\$109	\$109	\$108	\$107	\$104	\$103	\$103	\$102	\$102	\$101	\$96	\$88	\$74	\$67	\$53	\$41	\$30
	10yr ave.	\$100	\$95	\$90	\$87	\$83	\$80	\$77	\$74	\$71	\$70	\$68	\$66	\$61	\$53	\$47	\$36	\$31	\$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
5 Kg			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$27	\$27	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$25	\$23	\$21	\$18	\$16	\$13	\$10	\$7
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	30%	Current	\$32	\$32	\$32	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$28	\$26	\$22	\$20	\$15	\$12	\$9
		10yr ave.	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8
	35%	Current	\$38	\$37	\$37	\$37	\$37	\$36	\$35	\$35	\$35	\$35	\$35	\$33	\$30	\$25	\$23	\$18	\$14	\$10
		10yr ave.	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$9
	40%	Current	\$43	\$43	\$43	\$42	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$38	\$34	\$29	\$26	\$21	\$16	\$12
		10yr ave.	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$14	\$12	\$10
	45%	Current	\$48	\$48	\$48	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$45	\$42	\$39	\$33	\$30	\$23	\$18	\$13
		10yr ave.	\$44	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$11
	50%	Current	\$54	\$54	\$53	\$53	\$53	\$51	\$51	\$50	\$50	\$50	\$50	\$47	\$43	\$36	\$33	\$26	\$20	\$15
		10yr ave.	\$49	\$46	\$44	\$43	\$41	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$30	\$26	\$23	\$18	\$15	\$13
	55%	Current	\$59	\$59	\$59	\$58	\$58	\$56	\$56	\$55	\$55	\$55	\$55	\$52	\$47	\$40	\$36	\$28	\$22	\$16
		10yr ave.	\$54	\$51	\$48	\$47	\$45	\$43	\$41	\$40	\$38	\$38	\$37	\$36	\$33	\$28	\$25	\$20	\$17	\$14
	60%	Current	\$65	\$64	\$64	\$64	\$63	\$61	\$61	\$60	\$60	\$60	\$60	\$56	\$52	\$44	\$39	\$31	\$24	\$18
		10yr ave.	\$59	\$56	\$53	\$51	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$21	\$19	\$15
65%	Current	\$70	\$70	\$69	\$69	\$68	\$67	\$66	\$65	\$65	\$65	\$65	\$61	\$56	\$47	\$43	\$33	\$26	\$19	
	10yr ave.	\$64	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$23	\$20	\$16	
70%	Current	\$75	\$75	\$75	\$74	\$74	\$72	\$71	\$70	\$70	\$70	\$70	\$66	\$60	\$51	\$46	\$36	\$28	\$21	
	10yr ave.	\$68	\$65	\$62	\$60	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$42	\$36	\$32	\$25	\$22	\$18	
75%	Current	\$81	\$80	\$80	\$80	\$79	\$77	\$76	\$75	\$75	\$75	\$74	\$70	\$64	\$55	\$49	\$39	\$30	\$22	
	10yr ave.	\$73	\$70	\$66	\$64	\$61	\$59	\$56	\$54	\$52	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$23	\$19	
80%	Current	\$86	\$86	\$85	\$85	\$84	\$82	\$81	\$81	\$80	\$80	\$79	\$75	\$69	\$58	\$53	\$41	\$32	\$24	
	10yr ave.	\$78	\$74	\$71	\$68	\$65	\$63	\$60	\$58	\$56	\$55	\$53	\$52	\$48	\$41	\$37	\$28	\$25	\$20	
85%	Current	\$91	\$91	\$91	\$90	\$90	\$87	\$86	\$86	\$85	\$85	\$84	\$80	\$73	\$62	\$56	\$44	\$34	\$25	
	10yr ave.	\$83	\$79	\$75	\$72	\$70	\$67	\$64	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$39	\$30	\$26	\$22	

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$17	\$15	\$13	\$10	\$8	\$6
	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	30% Current	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$16	\$12	\$10	\$7
	10yr ave.	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$14	\$12	\$11	\$9	\$7	\$6
	35% Current	\$30	\$30	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$24	\$20	\$18	\$14	\$11	\$8
	10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
	40% Current	\$34	\$34	\$34	\$34	\$34	\$33	\$32	\$32	\$32	\$32	\$32	\$30	\$27	\$23	\$21	\$16	\$13	\$9
	10yr ave.	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$11	\$10	\$8
	45% Current	\$39	\$39	\$38	\$38	\$38	\$37	\$36	\$36	\$36	\$36	\$36	\$34	\$31	\$26	\$24	\$19	\$14	\$11
	10yr ave.	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$9
	50% Current	\$43	\$43	\$43	\$42	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$38	\$34	\$29	\$26	\$21	\$16	\$12
	10yr ave.	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$14	\$12	\$10
	55% Current	\$47	\$47	\$47	\$47	\$46	\$45	\$45	\$44	\$44	\$44	\$44	\$41	\$38	\$32	\$29	\$23	\$18	\$13
	10yr ave.	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$20	\$16	\$14	\$11
	60% Current	\$52	\$51	\$51	\$51	\$51	\$49	\$49	\$48	\$48	\$48	\$48	\$45	\$41	\$35	\$32	\$25	\$19	\$14
	10yr ave.	\$47	\$45	\$42	\$41	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$12
	65% Current	\$56	\$56	\$55	\$55	\$55	\$53	\$53	\$52	\$52	\$52	\$52	\$49	\$45	\$38	\$34	\$27	\$21	\$15
	10yr ave.	\$51	\$48	\$46	\$44	\$43	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$31	\$27	\$24	\$18	\$16	\$13
	70% Current	\$60	\$60	\$60	\$59	\$59	\$57	\$57	\$56	\$56	\$56	\$56	\$53	\$48	\$41	\$37	\$29	\$22	\$16
	10yr ave.	\$55	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$17	\$14
	75% Current	\$65	\$64	\$64	\$64	\$63	\$61	\$61	\$60	\$60	\$60	\$60	\$56	\$52	\$44	\$39	\$31	\$24	\$18
	10yr ave.	\$59	\$56	\$53	\$51	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$21	\$19	\$15
	80% Current	\$69	\$69	\$68	\$68	\$67	\$66	\$65	\$64	\$64	\$64	\$64	\$60	\$55	\$47	\$42	\$33	\$26	\$19
	10yr ave.	\$63	\$59	\$56	\$54	\$52	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$38	\$33	\$30	\$23	\$20	\$16
	85% Current	\$73	\$73	\$73	\$72	\$72	\$70	\$69	\$68	\$68	\$68	\$68	\$64	\$58	\$49	\$45	\$35	\$27	\$20
	10yr ave.	\$66	\$63	\$60	\$58	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$32	\$24	\$21	\$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$6	\$4
	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	30% Current	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$12	\$9	\$7	\$5
	10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
	35% Current	\$23	\$22	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$18	\$15	\$14	\$11	\$8	\$6
	10yr ave.	\$21	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	40% Current	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$16	\$12	\$10	\$7
	10yr ave.	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$14	\$12	\$11	\$9	\$7	\$6
	45% Current	\$29	\$29	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$23	\$20	\$18	\$14	\$11	\$8
	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7
	50% Current	\$32	\$32	\$32	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$28	\$26	\$22	\$20	\$15	\$12	\$9
	10yr ave.	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8
	55% Current	\$35	\$35	\$35	\$35	\$35	\$34	\$33	\$33	\$33	\$33	\$33	\$31	\$28	\$24	\$22	\$17	\$13	\$10
	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$8
	60% Current	\$39	\$39	\$38	\$38	\$38	\$37	\$36	\$36	\$36	\$36	\$36	\$34	\$31	\$26	\$24	\$19	\$14	\$11
	10yr ave.	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$9
	65% Current	\$42	\$42	\$42	\$41	\$41	\$40	\$39	\$39	\$39	\$39	\$39	\$37	\$33	\$28	\$26	\$20	\$16	\$11
	10yr ave.	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	70% Current	\$45	\$45	\$45	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$42	\$39	\$36	\$31	\$28	\$22	\$17	\$12
	10yr ave.	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$11
	75% Current	\$48	\$48	\$48	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$45	\$42	\$39	\$33	\$30	\$23	\$18	\$13
	10yr ave.	\$44	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$11
	80% Current	\$52	\$51	\$51	\$51	\$51	\$49	\$49	\$48	\$48	\$48	\$48	\$45	\$41	\$35	\$32	\$25	\$19	\$14
	10yr ave.	\$47	\$45	\$42	\$41	\$39	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$12
	85% Current	\$55	\$55	\$54	\$54	\$54	\$52	\$52	\$51	\$51	\$51	\$51	\$48	\$44	\$37	\$34	\$26	\$20	\$15
	10yr ave.	\$50	\$47	\$45	\$43	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$33	\$31	\$26	\$24	\$18	\$16	\$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
2 Kg																				
Yield (Sch Dry)	25%	Current	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$4	\$3
		10yr ave.	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30%	Current	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$5	\$4
		10yr ave.	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	35%	Current	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$4
		10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	40%	Current	\$17	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$6	\$5
		10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$4
	45%	Current	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$12	\$9	\$7	\$5
		10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
	50%	Current	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$17	\$15	\$13	\$10	\$8	\$6
		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	55%	Current	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$21	\$19	\$16	\$14	\$11	\$9	\$6
		10yr ave.	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	60%	Current	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$16	\$12	\$10	\$7
		10yr ave.	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$14	\$12	\$11	\$9	\$7	\$6
65%	Current	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$26	\$24	\$22	\$19	\$17	\$13	\$10	\$8	
	10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7	
70%	Current	\$30	\$30	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$24	\$20	\$18	\$14	\$11	\$8	
	10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7	
75%	Current	\$32	\$32	\$32	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$28	\$26	\$22	\$20	\$15	\$12	\$9	
	10yr ave.	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8	
80%	Current	\$34	\$34	\$34	\$34	\$34	\$33	\$32	\$32	\$32	\$32	\$32	\$30	\$27	\$23	\$21	\$16	\$13	\$9	
	10yr ave.	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$11	\$10	\$8	
85%	Current	\$37	\$36	\$36	\$36	\$36	\$35	\$34	\$34	\$34	\$34	\$34	\$32	\$29	\$25	\$22	\$18	\$14	\$10	
	10yr ave.	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$12	\$10	\$9	

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.