JEMALONG WOOL BULLETIN
(week ending 5/09/2025)

Table 1: Northern Region Micron Price Guides

WEEK 10				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	3/09/2025	27/08/2025		3/09/2024	Now			Now			Now					Now		Percentile				Now		Percentile
	Current	Weekly		This time	compared		12 Month	compared		12 Month	compared					compared					10 year	compared		
MPG	Price	Change		Last Year	to Last Year		Low	to Low		High	to High		Low	High	Average	to 3yr ave			Low	High	Average	to 10yr ave		
NRI	1323	+26	2.0%	1117	+206	18%	1117	+206	18%	1299	+24	2%	1117	1475	1251	+72	6%	79%	1020	2163	1455	-132	-9%	39%
15*	2275 n	-52	-2.2%	2375	-100	-4%	2280	-5	0%	2550	-275	-11%	2275	3125	2606	-331	-13%	0%	1827	3750	2742	-467	-17%	26%
15.5*	2130 n	+50	2.4%	2125	+5	0%	2070	+60	3%	2255	-125	-6%	2070	2950	2387	-257	-11%	14%	1711	3450	2567	-437	-17%	26%
16*	1905 n	+55	3.0%	1825	+80	4%	1762	+143	8%	1940	-35	-2%	1762	2650	2100	-195	-9%	34%	1530	3300	2296	-391	-17%	26%
16.5	1847	+37	2.0%	1700	+147	9%	1670	+177	11%	1828	+19	1%	1670	2562	1987	-140	-7%	55%	1512	3187	2186	-339	-16%	33%
17	1778	+26	1.5%	1616	+162	10%	1616	+162	10%	1752	+26	1%	1600	2405	1870	-92	-5%	62%	1442	3008	2081	-303	-15%	35%
17.5	1752	+42	2.5%	1532	+220	14%	1522	+230	15%	1710	+42	2%	1508	2197	1758	-6	0%	72%	1383	2845	1978	-226	-11%	40%
18	1695	+23	1.4%	1432	+263	18%	1432	+263	18%	1672	+23	1%	1432	2100	1652	+43	3%	75%	1272	2708	1871	-176	-9%	41%
18.5	1641	+39	2.4%	1364	+277	20%	1358	+283	21%	1621	+20	1%	1358	1902	1561	+80	5%	78%	1174	2591	1771	-130	-7%	42%
19	1574	+32	2.1%	1327	+247	19%	1327	+247	19%	1585	-11	-1%	1327	1772	1492	+82	5%	82%	1116	2465	1679	-105	-6%	45%
19.5	1533	+23	1.5%	1304	+229	18%	1289	+244	19%	1570	-37	-2%	1289	1675	1441	+92	6%	83%	1079	2404	1610	-77	-5%	54%
20	1517	+25	1.7%	1272	+245	19%	1262	+255	20%	1531	-14	-1%	1262	1586	1395	+122	9%	92%	1047	2391	1551	-34	-2%	64%
21	1484 n	+12	0.8%	1245	+239	19%	1232	+252	20%	1522	-38	-2%	1232	1529	1351	+133	10%	94%	1015	2368	1503	-19	-1%	67%
22	1484 n	+24	1.6%	1235	+249	20%	1213	+271	22%	1488	-4	0%	1200	1488	1312	+172	13%	98%	1009	2342	1470	+14	1%	73%
23	1275 n	+19	1.5%	1120	+155	14%	1084	+191	18%	1270	+5	0%	960	1275	1118	+157	14%	100%	957	2316	1362	-87	-6%	54%
24	970 n	0		885	+85	10%	770	+200	26%	1000	-30	-3%	766	1000	886	+84	9%	88%	770	2114	1197	-227	-19%	37%
25	843 n	+15	1.8%	668	+175	26%	635	+208	33%	828	+15	2%	635	855	732	+111	15%	98%	635	1801	1018	-175	-17%	39%
26	729 n	+24	3.4%	565	+164	29%	545	+184	34%	705	+24	3%	465	729	568	+161	28%	100%	465	1545	884	-155	-18%	41%
28	550 n	+18	3.4%	375	+175	47%	362	+188	52%	532	+18	3%	290	550	374	+176	47%	100%	310	1318	623	-73	-12%	50%
30	470 n	+30	6.8%	327	+143	44%	327	+143	44%	442	+28	6%	255	470	337	+133	39%	100%	285	998	513	-43	-8%	52%
32	361 n	-11	-3.0%	267	+94	35%	267	+94	35%	372	-11	-3%	210	372	286	+75	26%	97%	210	744	379	-18	-5%	53%
MC	776 n	+15	2.0%	689	+87	13%	689	+87	13%	761	+15	2%	689	929	755	+21	3%	78%	656	1563	973	-197	-20%	27%

AU BALES OFFERED	28,399	
AU BALES SOLD	27,583	
AU PASSED-IN%	2.9%	
AUD/USD	0.6514	0.4%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The Australian wool market has continued its unblemished start to the 2025/26 wool selling season, recording an overall positive result for the seventh consecutive selling series. This is the longest run of weekly rises since 2019 and the first time in 46 years (since 1979) that the market has risen for the first seven weeks of the season.

Once again, there were fewer than 30,000 bales on offer nationally. What wool was on offer received excellent support, as buyers were in an aggressive mood in the rapidly rising market. On the first selling day, all sectors of the market recorded healthy gains. This was reflected in the EMI, which rose by 17 cents for the day. On the second selling day, the market continued to rise, pushing the EMI up by a further 13 cents.

Since the beginning of the upward run (which started on July 8th), the EMI has gained 83 cents (6.9%). In further positive news, the EMI also rose in US dollar terms, adding 24 US cents for the series. This was the third successive series where the EMI rose in both Australian and US terms.

The crossbred market again performed very well, pushing into territory not seen for years, and the oddments were not left behind, with a 23-cent gain, on average, across the three Merino Carding Indicators.

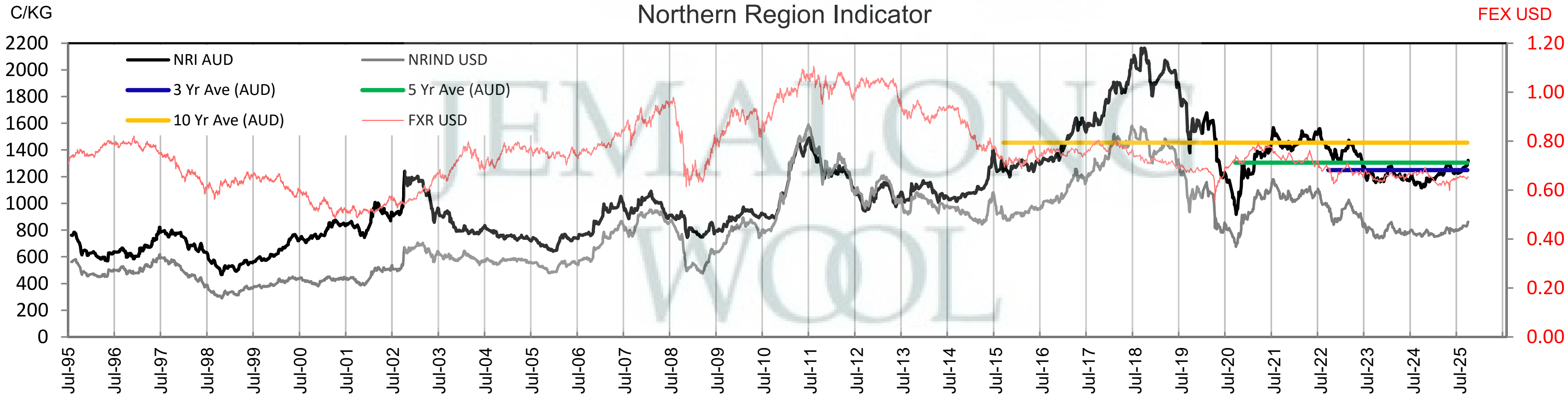


Table 2: Three Year Decile Table, since: 1/09/2022

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1825	1726	1658	1579	1494	1430	1387	1343	1307	1275	1221	1015	800	670	489	328	295	242	699
2	20%	1845	1762	1680	1605	1520	1450	1405	1360	1324	1287	1239	1070	820	687	520	340	305	250	701
3	30%	1890	1789	1700	1622	1539	1467	1413	1376	1336	1301	1262	1090	858	697	535	348	322	267	707
4	40%	1912	1806	1712	1633	1562	1492	1433	1388	1352	1311	1275	1100	870	707	555	353	330	283	711
5	50%	1927	1826	1730	1657	1586	1520	1466	1422	1374	1322	1296	1120	881	723	562	365	335	290	721
6	60%	2025	1887	1768	1679	1612	1552	1501	1454	1413	1355	1315	1130	895	731	578	375	340	299	730
7	70%	2112	1997	1858	1729	1642	1588	1532	1488	1449	1412	1380	1154	920	755	595	390	355	305	741
8	80%	2450	2295	2150	1999	1817	1661	1559	1519	1476	1431	1394	1188	941	781	605	415	366	325	824
9	90%	2550	2375	2242	2079	1913	1754	1651	1563	1514	1464	1433	1203	980	800	631	441	383	337	880
10	100%	2650	2562	2405	2197	2100	1902	1772	1675	1586	1529	1488	1275	1000	855	729	550	470	372	929
MPG		1905	1847	1778	1752	1695	1641	1574	1533	1517	1484	1484	1275	970	843	729	550	470	361	776
3 Yr Percentile		34%	55%	62%	72%	75%	78%	82%	83%	92%	94%	98%	100%	88%	98%	100%	100%	100%	97%	78%

Table 3: Ten Year Decile Table, sinc 1/09/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1630	1595	1579	1542	1493	1443	1388	1344	1305	1259	1211	1079	859	697	550	350	320	240	706
2	20%	1831	1756	1668	1605	1539	1474	1415	1381	1338	1289	1249	1106	900	732	592	377	335	253	730
3	30%	1925	1810	1725	1652	1583	1526	1482	1444	1366	1312	1281	1129	951	801	652	410	355	275	825
4	40%	2069	1965	1857	1745	1649	1595	1535	1480	1402	1342	1315	1157	980	846	725	460	380	295	881
5	50%	2241	2155	2079	1974	1856	1740	1619	1509	1441	1400	1370	1216	1042	886	791	531	440	332	940
6	60%	2450	2323	2230	2119	1974	1838	1685	1558	1488	1442	1400	1333	1226	1078	997	738	568	398	1040
7	70%	2600	2513	2365	2232	2088	1913	1773	1674	1587	1502	1461	1405	1335	1176	1072	788	625	437	1089
8	80%	2810	2634	2507	2375	2192	2046	1899	1798	1763	1729	1703	1624	1490	1252	1140	845	696	473	1151
9	90%	3060	2863	2665	2509	2389	2270	2189	2163	2147	2129	2110	1962	1811	1505	1321	934	743	588	1278
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	744	1563
MPG		1905	1847	1778	1752	1695	1641	1574	1533	1517	1484	1484	1275	970	843	729	550	470	361	776
10 Yr Percentile		26%	33%	35%	40%	41%	42%	45%	54%	64%	67%	73%	54%	37%	39%	41%	50%	52%	53%	27%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1501 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1685 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 3/09/25

Any highlighted in yellow are recent trades, trading since: Thursday, 28 August 2025

FORWARD CONTRACT MONTH	MICRON (Total Traded = 46)	18um (0 Traded)	18.5um (0 Traded)	19um (15 Traded)	19.5um (7 Traded)	21um (24 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
Sep-2025	(21)			18/06/25 **1545** (8)		19/08/25 **1485** (13)				
Oct-2025	(11)			25/06/25 **1520** (2)	19/08/25 **1525** (4)	16/07/25 **1455** (5)				
Nov-2025	(12)			13/11/24 **1475** (4)	21/05/25 **1525** (2)	23/04/25 **1455** (6)				
Dec-2025	(1)				13/03/25 **1570** (1)	#N/A **#N/A**				
Jan-2026	(1)			23/09/24 **1500** (1)						
Feb-2026										
Mar-2026										
Apr-2026										
May-2026										
Jun-2026										
Jul-2026										
Aug-2026										
Sep-2026										
Oct-2026										
Nov-2026										
Dec-2026										
Jan-2027										
Feb-2027										
Mar-2027										
Apr-2027										
May-2027										
Jun-2027										
Jul-2027										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 3/09/25

Any highlighted in yellow are recent trades, trading since: Friday, 29 August 2025

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Sep-2025									
	Oct-2025									
	Nov-2025									
	Dec-2025									
	Jan-2026									
	Feb-2026									
	Mar-2026									
	Apr-2026									
	May-2026									
	Jun-2026									
	Jul-2026									
	Aug-2026									
	Sep-2026									
	Oct-2026									
	Nov-2026									
	Dec-2026									
	Jan-2027									
	Feb-2027									
	Mar-2027									
	Apr-2027									
	May-2027									
	Jun-2027									
	Jul-2027									

Table 6: National Market Share

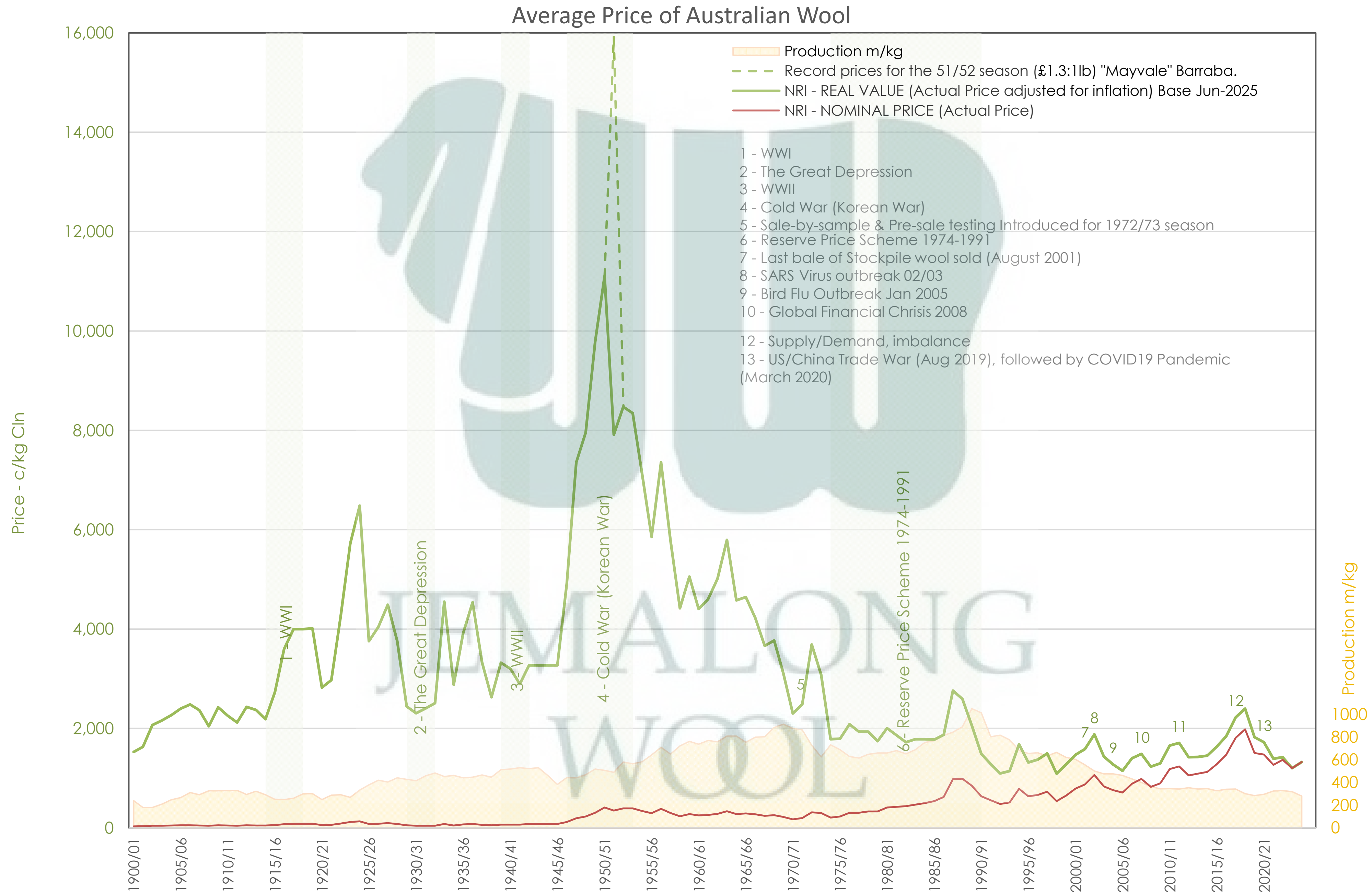
		Current Selling Week Week 10			Previous Selling Week Week 09			Last Season 2024-25			2 Years Ago 2023-24			3 Years Ago 2022-23			5 Years Ago 2020-21			10 Years Ago 2015-16		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,149	19%	TECM	3,448	12%				TECM	269,885	16%	TECM	236,574	15%	TECM	228,018	15%	TECM	223,011	13%
	2	EWES	4,059	15%	#N/A	#N/A	#N/A				EWES	200,309	12%	EWES	184,465	11%	EWES	159,908	10%	CTXS	158,343	10%
	3	TIAM	2,392	9%	PMWF	2,884	10%				TIAM	163,248	10%	TIAM	165,940	10%	FOXM	129,251	8%	FOXM	151,685	9%
	4	PMWF	2,139	8%	SMAM	2,492	9%				PMWF	130,958	8%	FOXM	114,903	7%	TIAM	121,176	8%	LEMM	124,422	8%
	5	SMAM	2,067	7%	FOXM	2,345	8%				FOXM	112,236	7%	AMEM	94,128	6%	UWCM	100,677	6%	TIAM	105,610	6%
	6	AMEM	1,869	7%	AMEM	2,269	8%				PEAM	110,013	7%	PMWF	92,939	6%	LEMM	98,471	6%	AMEM	104,017	6%
	7	FOXM	1,793	7%	TIAM	2,265	8%				AMEM	103,230	6%	UWCM	81,113	5%	AMEM	90,244	6%	GWEA	91,407	6%
	8	MEWS	1,386	5%	PEAM	1,697	6%				UWCM	90,284	5%	SMAM	81,046	5%	PMWF	84,389	5%	MODM	83,453	5%
	9	UWCM	1,325	5%	UWCM	1,496	5%				SMAM	76,401	5%	PEAM	76,571	5%	MODM	70,426	4%	PMWF	82,132	5%
	10	PEAM	948	3%	KATS	695	3%				MEWS	67,040	4%	MEWS	64,650	4%	KATS	63,487	4%	MCHA	64,453	4%
MFLC TOP 5	1	TECM	3,677	22%	PMWF	2,558	16%				TECM	147,611	16%	TECM	128,047	15%	TECM	131,264	15%	CTXS	124,326	13%
	2	EWES	2,059	12%	EWES	1,972	12%				PMWF	124,594	14%	TIAM	115,988	14%	TIAM	93,870	10%	TECM	112,996	12%
	3	PMWF	1,861	11%	TECM	1,971	12%				TIAM	117,878	13%	EWES	93,911	11%	EWES	83,559	9%	LEMM	91,475	10%
	4	TIAM	1,829	11%	SMAM	1,758	11%				EWES	103,468	12%	PMWF	87,904	10%	LEMM	81,281	9%	FOXM	84,992	9%
	5	SMAM	1,419	8%	TIAM	1,733	11%				MEWS	65,151	7%	MEWS	63,681	7%	PMWF	80,872	9%	PMWF	77,550	8%
MSKT TOP 5	1	TECM	1,076	23%	EWES	799	18%				TECM	51,028	20%	EWES	46,781	18%	TECM	42,521	18%	TIAM	41,055	17%
	2	EWES	975	21%	TECM	749	17%				EWES	50,301	20%	TECM	45,453	17%	UWCM	34,928	14%	TECM	39,290	16%
	3	SMAM	562	12%	SMAM	661	15%				TIAM	34,378	14%	TIAM	36,973	14%	EWES	34,884	14%	AMEM	29,982	12%
	4	AMEM	350	7%	AMEM	521	12%				AMEM	26,328	10%	SMAM	18,671	7%	WCWF	21,915	9%	MODM	26,227	11%
	5	FOXM	342	7%	FOXM	370	8%				FOXM	13,839	5%	FOXM	17,752	7%	TIAM	18,193	8%	FOXM	18,153	7%
XB TOP 5	1	EWES	683	19%	KATS	695	16%				PEAM	68,181	22%	PEAM	54,447	18%	MODM	34,090	15%	TECM	46,757	17%
	2	KATS	465	13%	PEAM	689	16%				TECM	48,337	15%	TECM	41,194	14%	TECM	33,794	15%	KATS	27,734	10%
	3	MODM	409	11%	EWES	450	10%				KATS	28,741	9%	MODM	28,282	9%	PEAM	30,636	13%	FOXM	27,096	10%
	4	PEAM	365	10%	FOXM	396	9%				EWES	27,305	9%	EWES	25,981	9%	EWES	22,525	10%	CTXS	22,768	8%
	5	UWCM	355	10%	TECM	372	8%				UWCM	24,830	8%	UWCM	23,318	8%	UWCM	18,968	8%	MODM	21,130	8%
ODDS TOP 5	1	MCHA	428	18%	UWCM	687	24%				UWCM	31,740	16%	MCHA	29,569	16%	FOXM	25,868	13%	MCHA	39,964	20%
	2	UWCM	383	16%	EWES	405	14%				TECM	22,909	12%	UWCM	29,451	16%	MCHA	23,579	12%	VWPM	30,258	15%
	3	EWES	342	14%	TECM	356	13%				FOXM	19,823	10%	TECM	21,880	12%	UWCM	21,008	11%	TECM	23,968	12%
	4	TECM	219	9%	FOXM	324	11%				EWES	19,235	10%	EWES	17,792	9%	TECM	20,439	11%	FOXM	21,444	11%
	5	FOXM	214	9%	MCHA	303	11%				MCHA	16,141	8%	FOXM	16,585	9%	EWES	18,940	10%	GWEA	10,802	5%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		27,583	$ 1,553		27,722	$ 1,484					1,659,483	$1,348		1,607,799	$1,503		1,558,820	$1,455		1,652,727	$1,424	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$42,830,000			$41,130,000						$2,236,630,000			$2,416,900,000			$2,267,750,000			$2,354,185,590		

Table 7: NSW Production Statistics

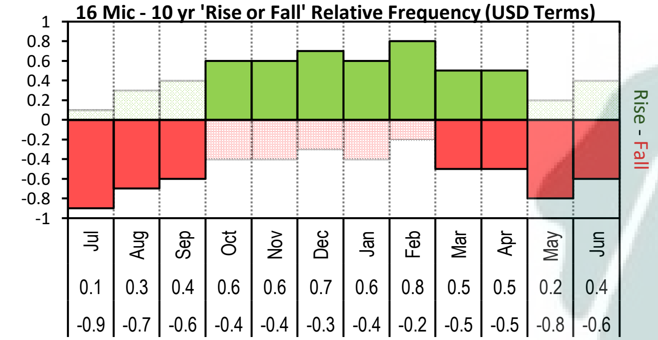
MAX | MIN | MAX GAIN | MAX REDUCTION

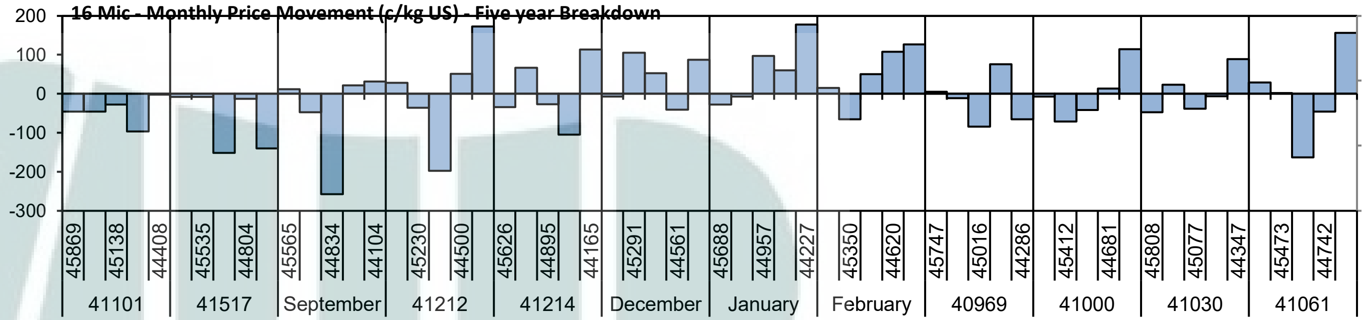
2024-25 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes												
	N03	Guyra												
	N04	Inverell												
	N05	Armidale												
	N06	Tamworth, Gunnedah, Quirindi												
	N07	Moree												
	N08	Narrabri												
North Western & Far West	N09	Cobar, Bourke, Wanaaring												
	N12	Walgett												
	N13	Nyngan												
	N14	Dubbo, Narromine												
	N16	Dunedoo												
	N17	Mudgee, Wellington, Gulgong												
	N33	Coonabarabran												
	N34	Coonamble												
	N36	Gilgandra, Gulargambone												
	N40	Brewarrina												
	N10	Wilcannia, Broken Hill												
Central West	N15	Forbes, Parkes, Cowra												
	N18	Lithgow, Oberon												
	N19	Orange, Bathurst												
	N25	West Wyalong												
	N35	Condobolin, Lake Cargelligo												
Murrumbidgee	N26	Cootamundra, Temora												
	N27	Adelong, Gundagai												
	N29	Wagga, Narrandera												
	N37	Griffith, Hillston												
	N39	Hay, Coleambally												
Murray	N11	Wentworth, Balranald												
	N28	Albury, Corowa, Holbrook												
	N31	Deniliquin												
	N38	Finley, Berrigan, Jerilderie												
South Eastern	N23	Goulburn, Young, Yass												
	N24	Monaro (Cooma, Bombala)												
	N32	A.C.T.												
	N43	South Coast (Bega)												
NSW		AWEX Sale Statistics 24-25												

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	August	95,507	-31,587	20.0	0.0	2.6	0.1	63.0	-1.2	89	-1.0	36	-0.7	43	-0.3
		Y.T.D	192,015	-31,587	0.0	-20.1	0.0	-2.6	0.0	-63.9	0	-89.0	0	-37.0	0	-46.0
	Previous Seasons Y.T.D.	2024-25	223,602	-22554	20.1	-0.1	2.6	-0.3	63.9	-1.0	89	0.0	37	1.0	46	-1.0
		2023-24	246,156	-19445	20.2	-0.2	2.9	0.3	64.9	0.3	89	0.0	36	0.0	47	0.0
		2022-23	265,601	26,452	20.4	-0.3	2.6	0.0	64.6	1.0	89	-0.4	36	0.0	47	-1.9

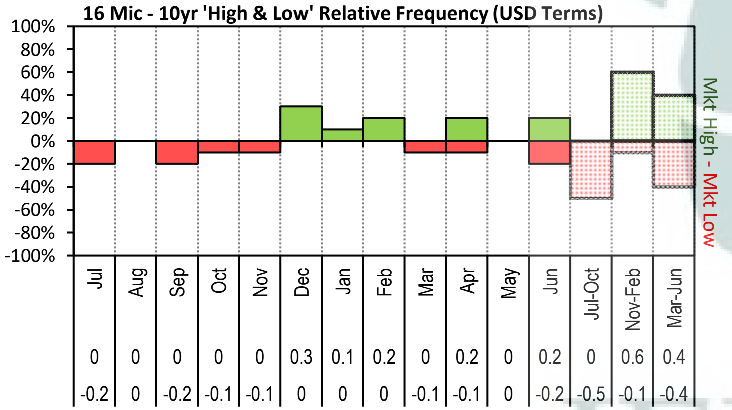


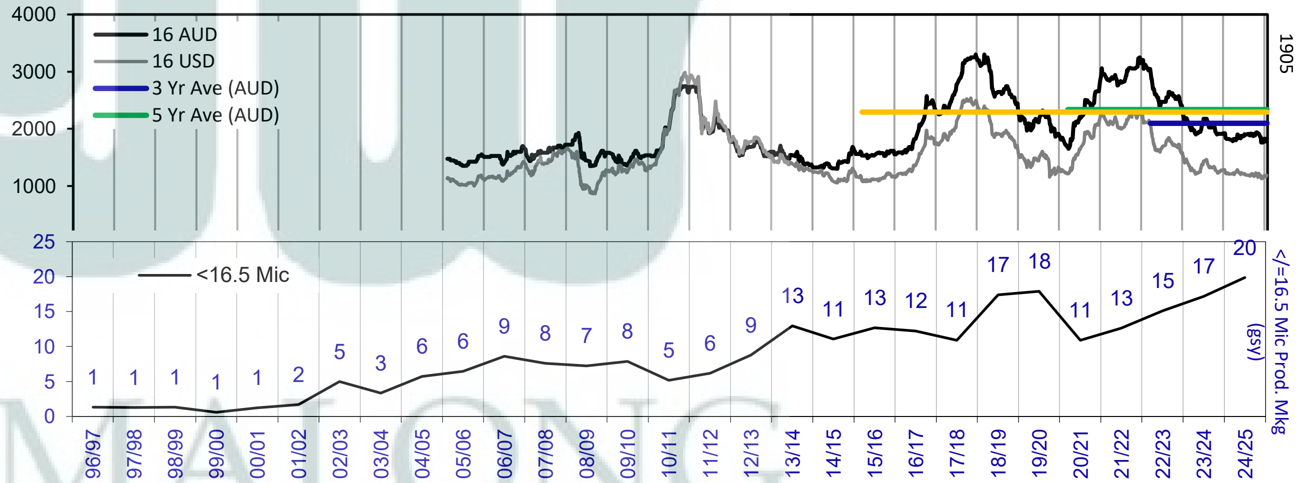
Source: AWEX, ABS, RBA, AWPFC



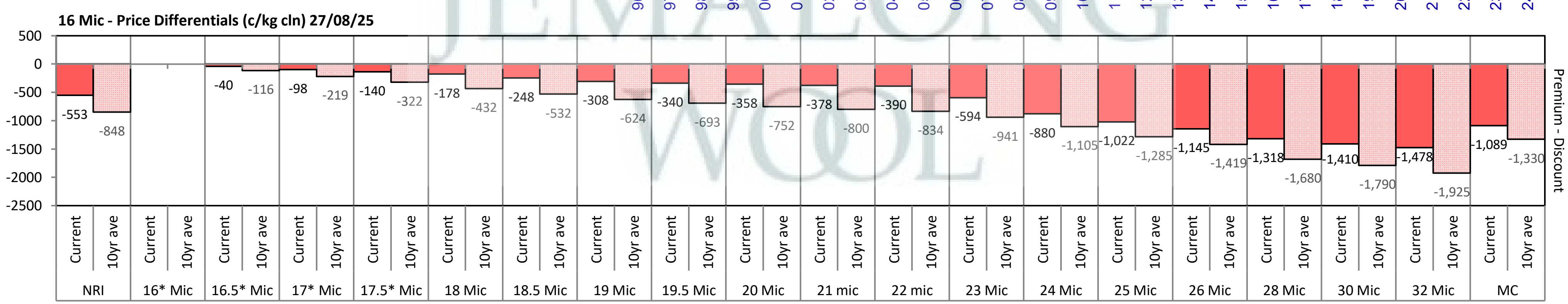


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

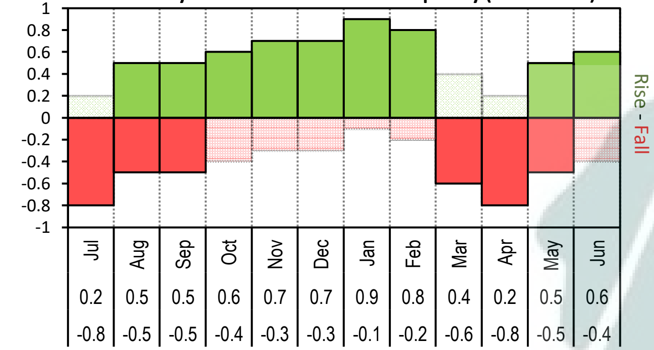




The above graph, shows how often the '12 month high & low' have been achieved for a

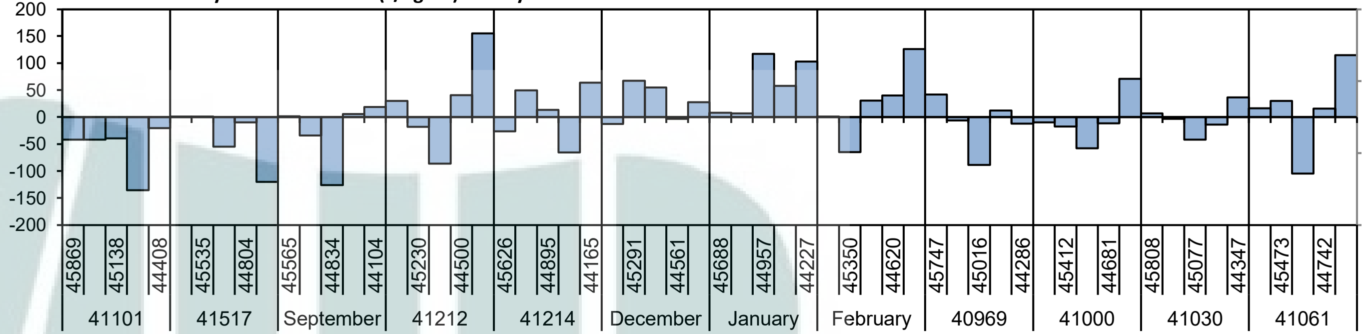


18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.2	0.5	0.5	0.6	0.7	0.7	0.9	0.8	0.4	0.2	0.5	0.6
Fall	-0.8	-0.5	-0.5	-0.4	-0.3	-0.3	-0.1	-0.2	-0.6	-0.8	-0.5	-0.4

18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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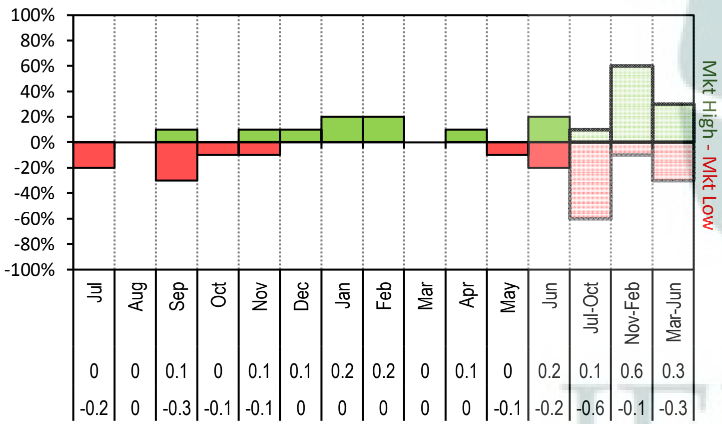
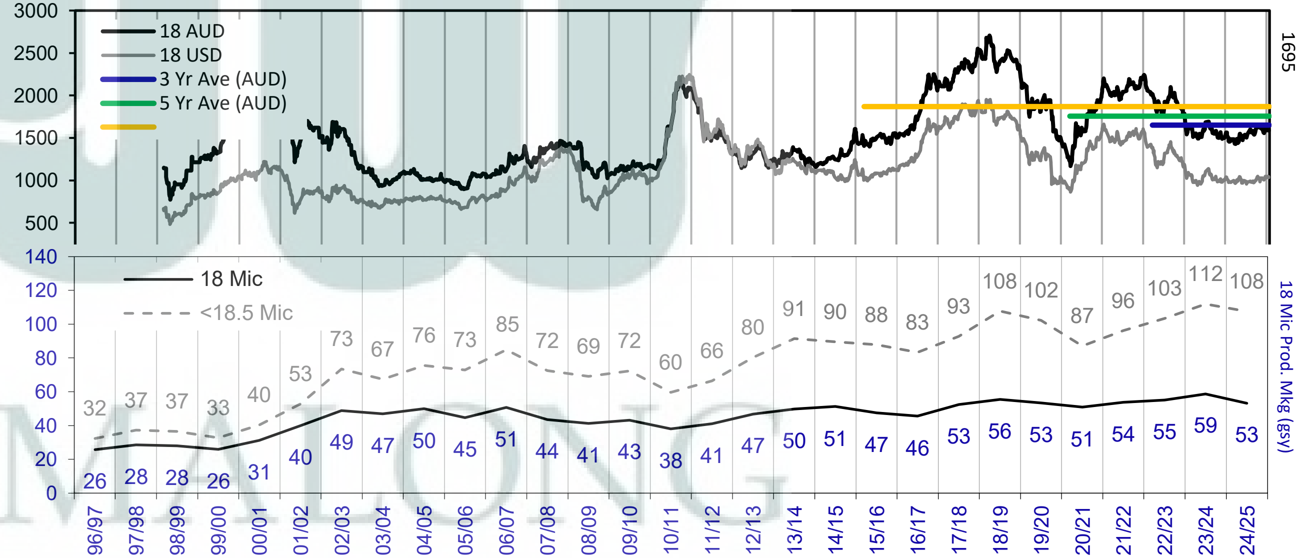
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



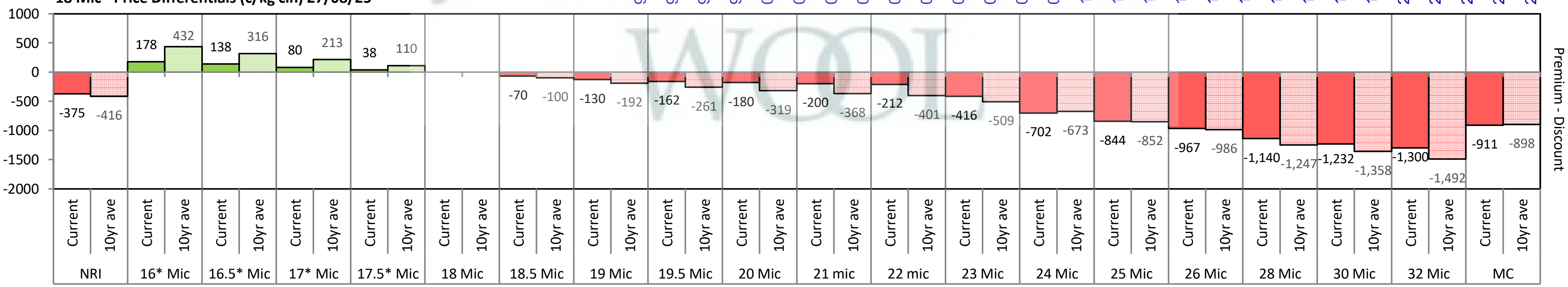
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0	0	0.1	0	0.1	0.1	0.2	0.2	0	0.1	0	0.2	0.1	0.6	0.3
Low	-0.2	0	-0.3	-0.1	-0.1	0	0	0	0	0	-0.1	-0.2	-0.6	-0.1	-0.3

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

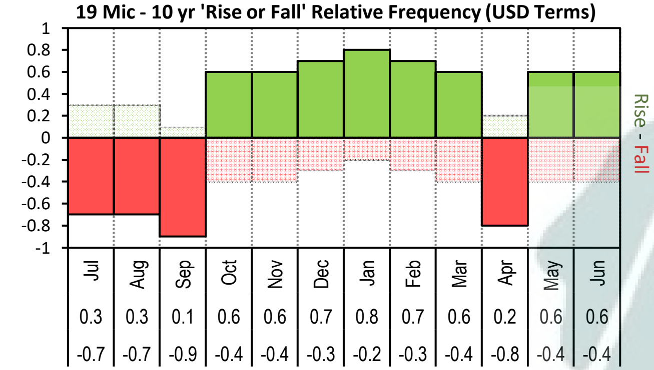


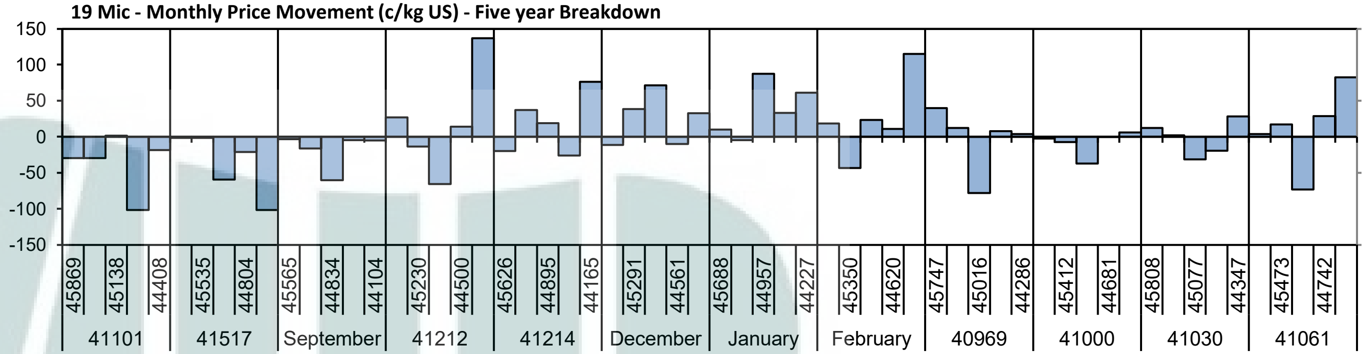
	18 Mic	<18.5 Mic
96/97	26	32
97/98	28	37
98/99	28	37
99/00	26	33
00/01	31	40
01/02	40	53
02/03	49	73
03/04	47	67
04/05	50	76
05/06	45	73
06/07	51	85
07/08	44	72
08/09	41	69
09/10	43	72
10/11	38	60
11/12	41	66
12/13	47	80
13/14	50	91
14/15	51	90
15/16	47	88
16/17	46	83
17/18	53	93
18/19	56	108
19/20	53	102
20/21	51	87
21/22	54	96
22/23	55	103
23/24	59	112
24/25	53	108

18 Mic - Price Differentials (c/kg cln) 27/08/25



	Current	10yr ave
NRI	-375	-416
16* Mic	178	432
16.5* Mic	138	316
17* Mic	80	213
17.5* Mic	38	110
18 Mic		
18.5 Mic	-70	-100
19 Mic	-130	-192
19.5 Mic	-162	-261
20 Mic	-180	-319
21 mic	-200	-368
22 mic	-212	-401
23 Mic	-416	-509
24 Mic	-702	-673
25 Mic	-844	-852
26 Mic	-967	-986
28 Mic	-1,140	-1,247
30 Mic	-1,232	-1,358
32 Mic	-1,300	-1,492
MC	-911	-898





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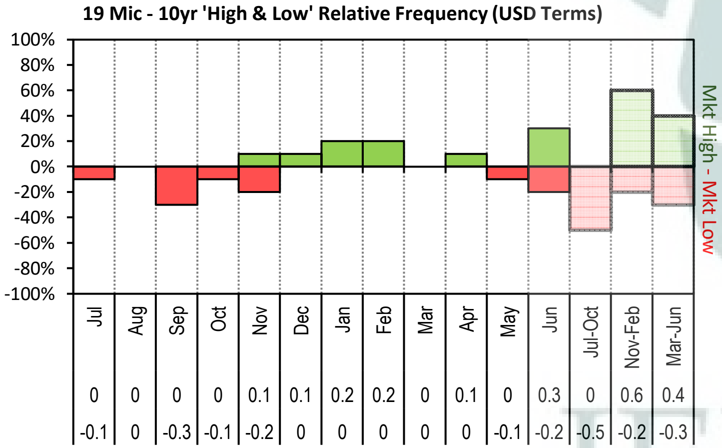

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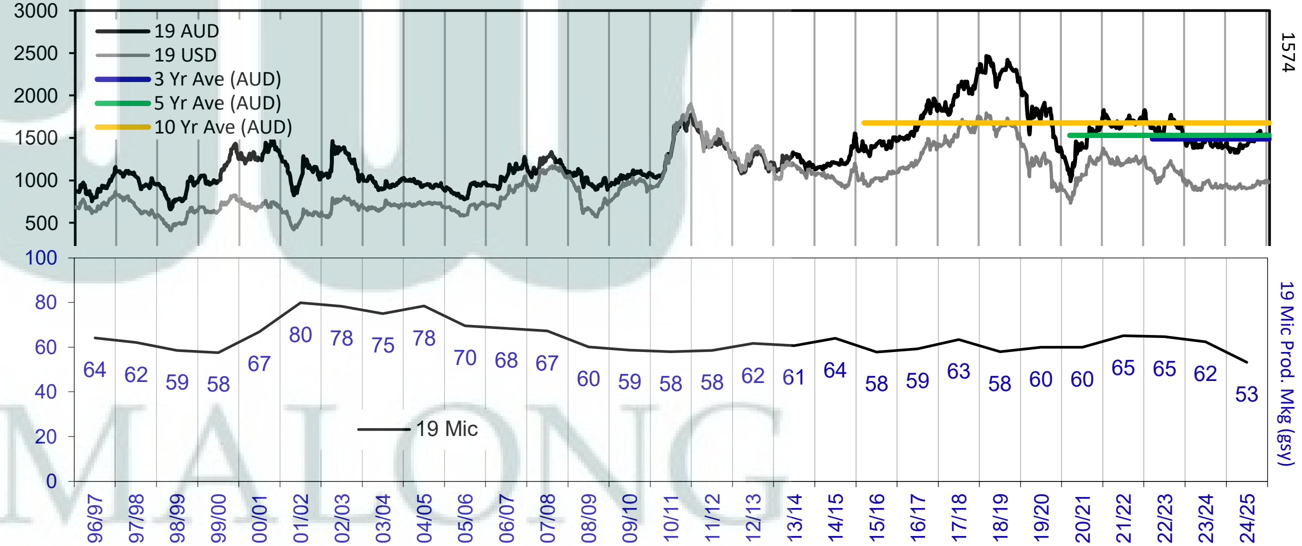
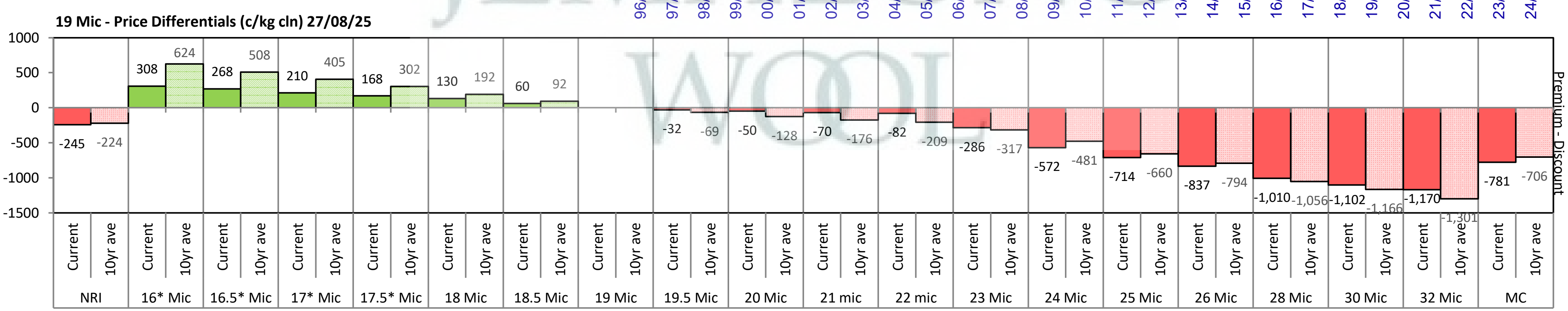
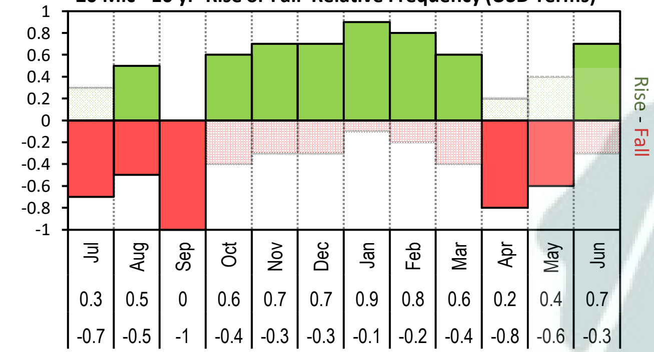
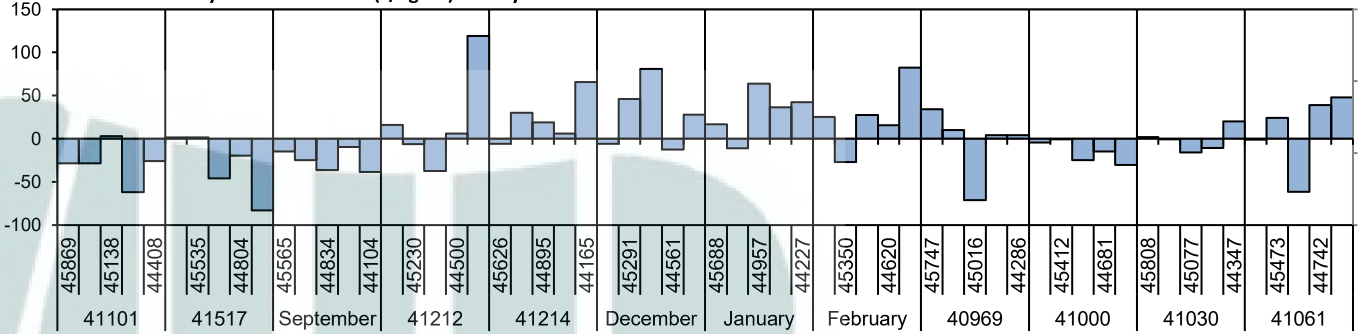




20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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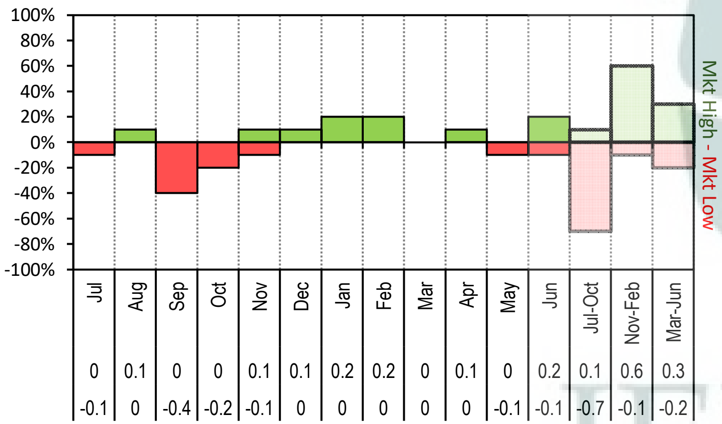
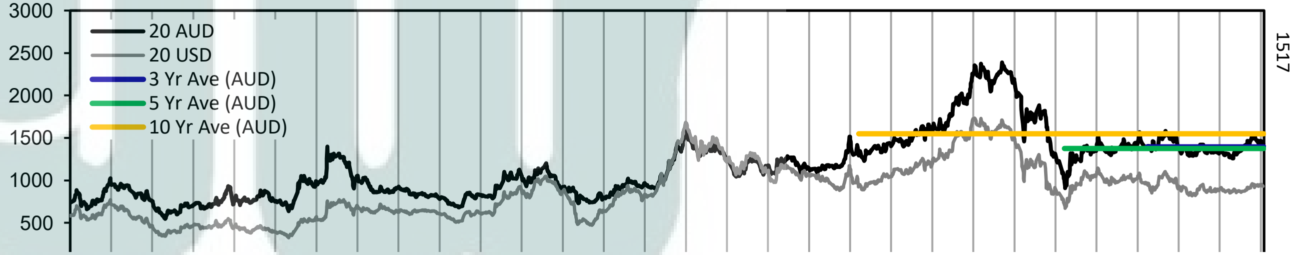
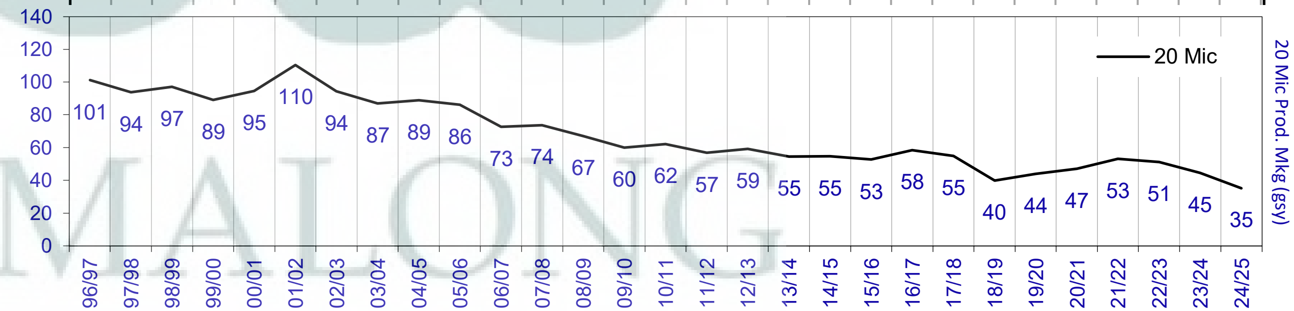
20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)







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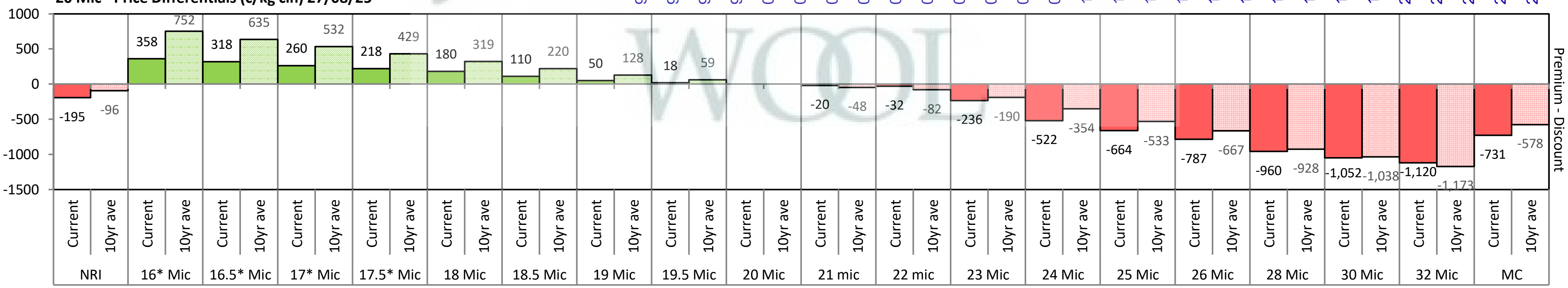
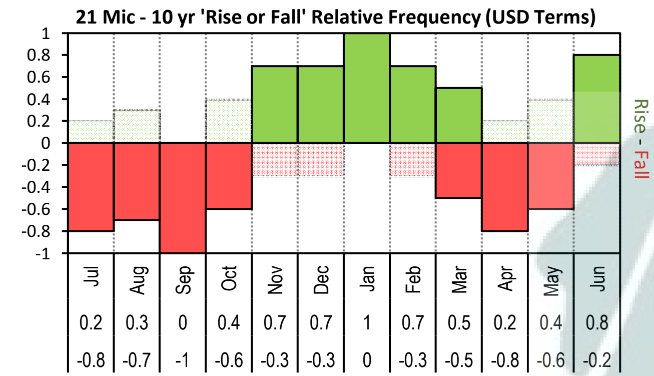
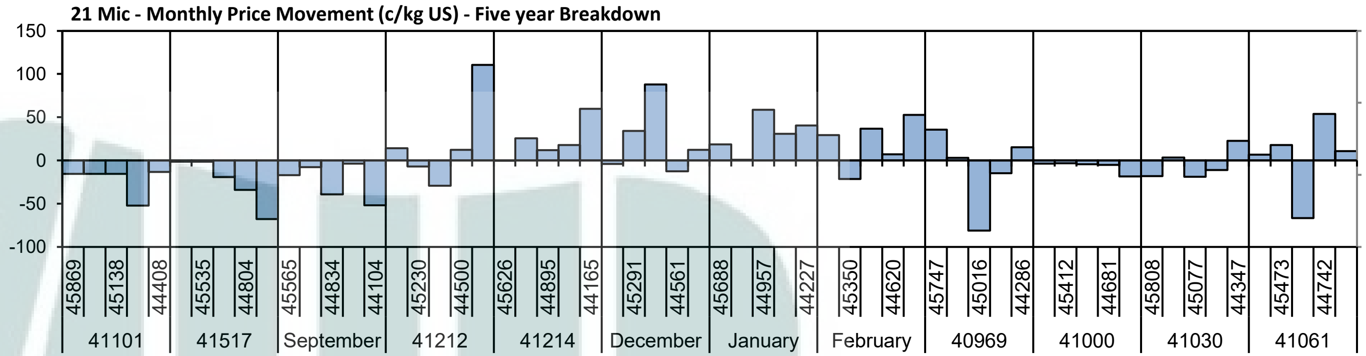
20 Mic - Price Differentials (c/kg cln) 27/08/25







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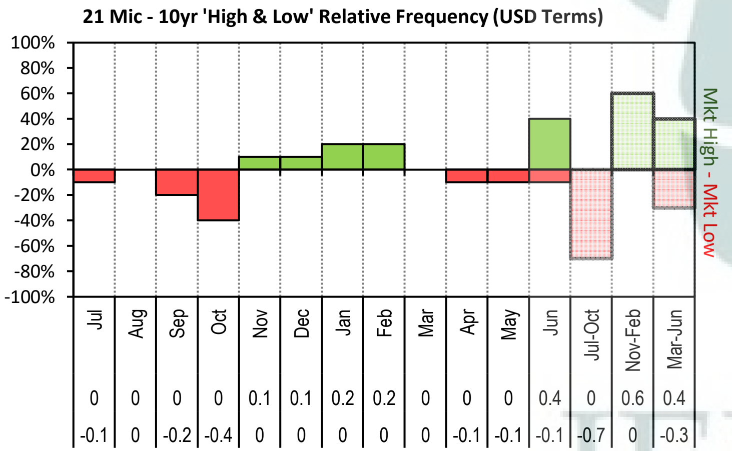

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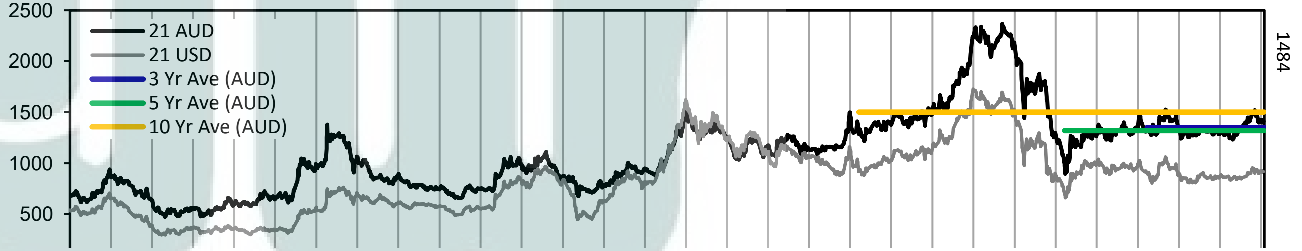
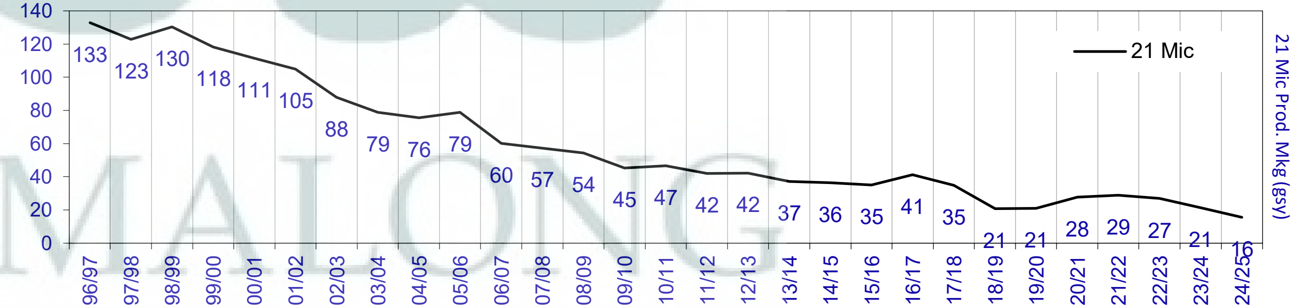
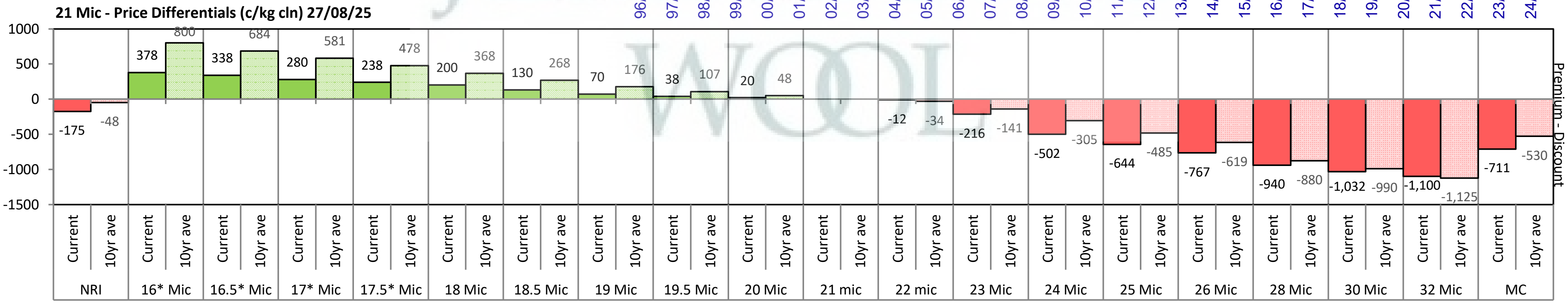
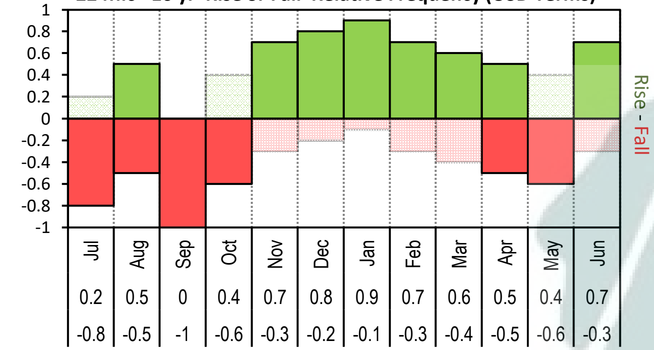


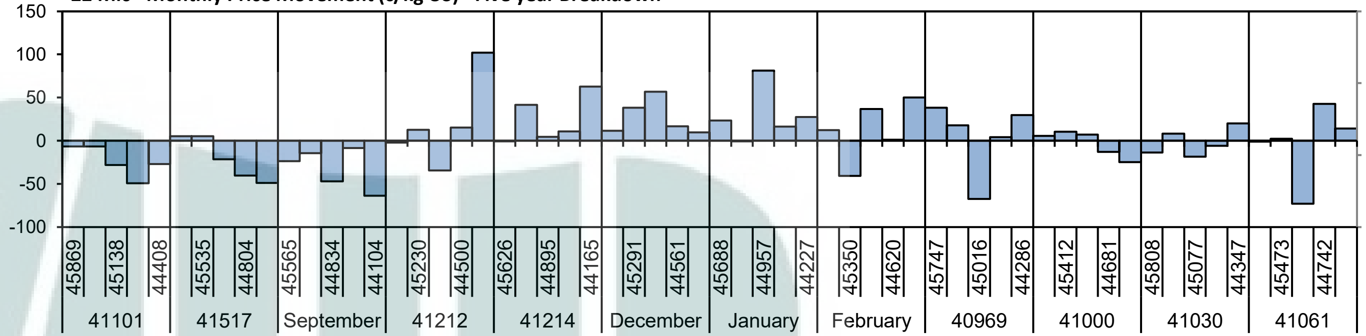




22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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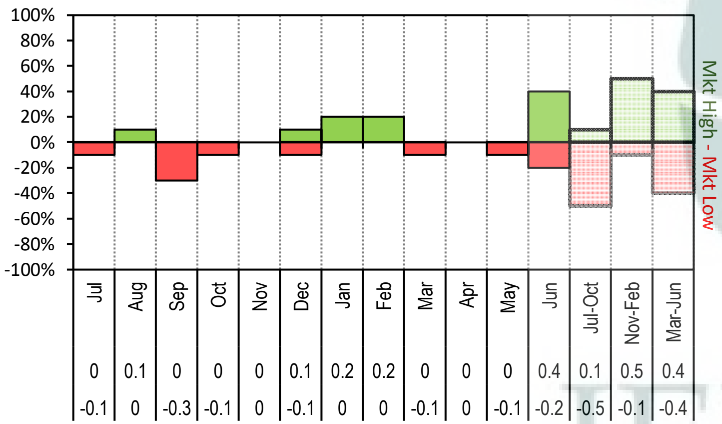
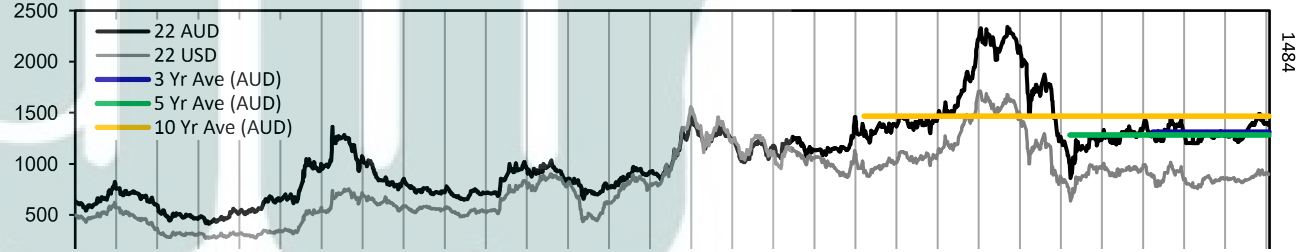
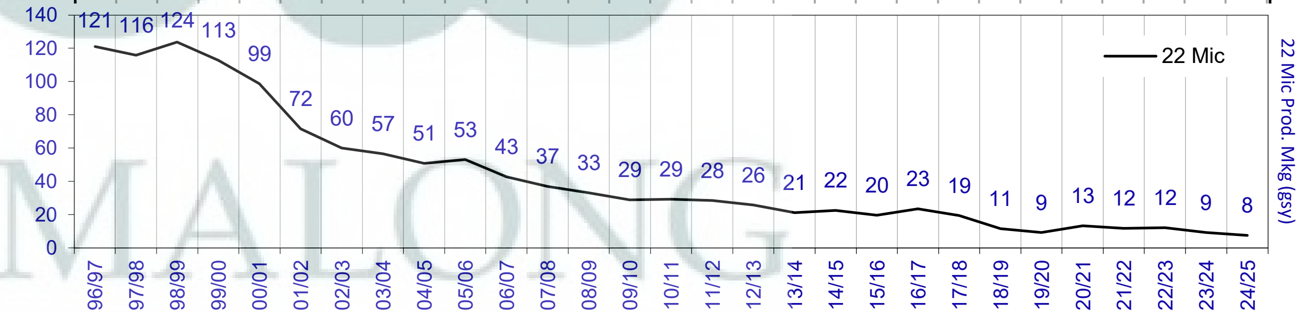
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

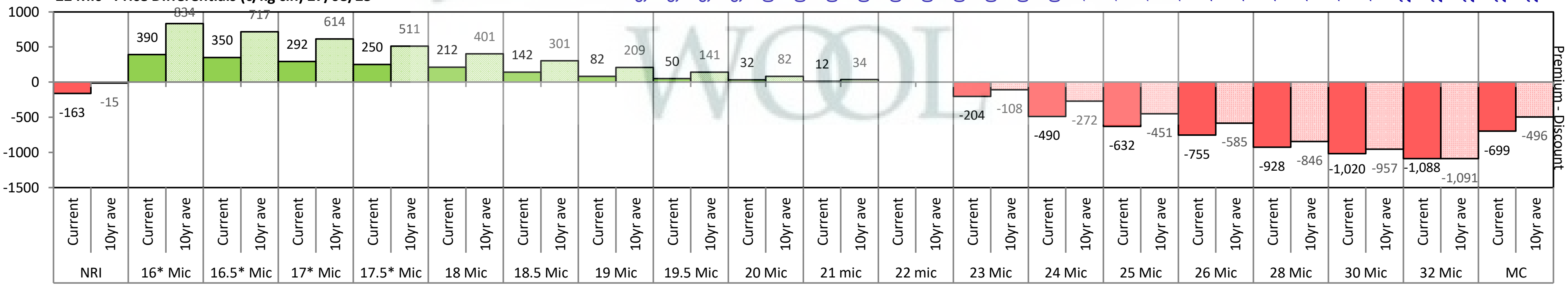




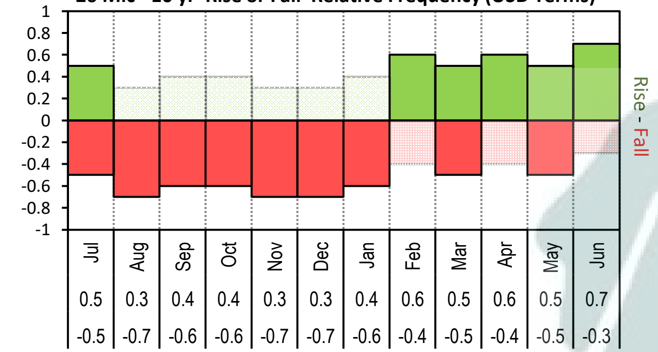


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

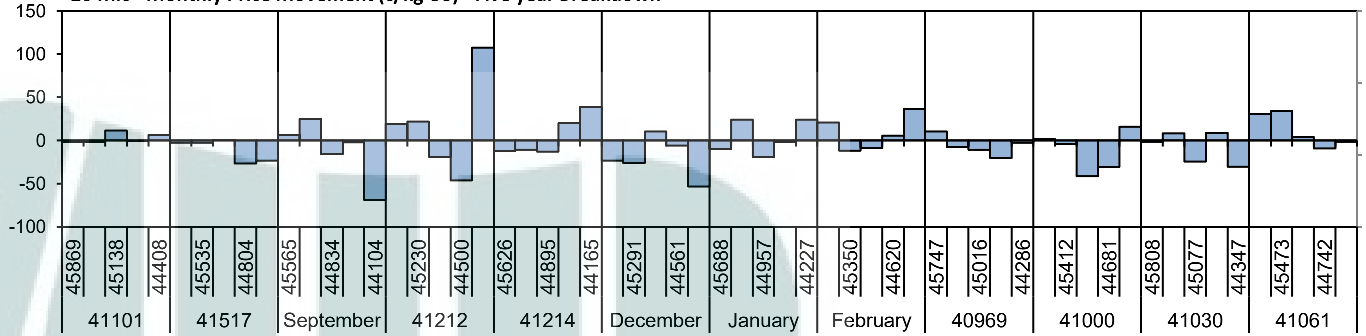
22 Mic - Price Differentials (c/kg cln) 27/08/25



26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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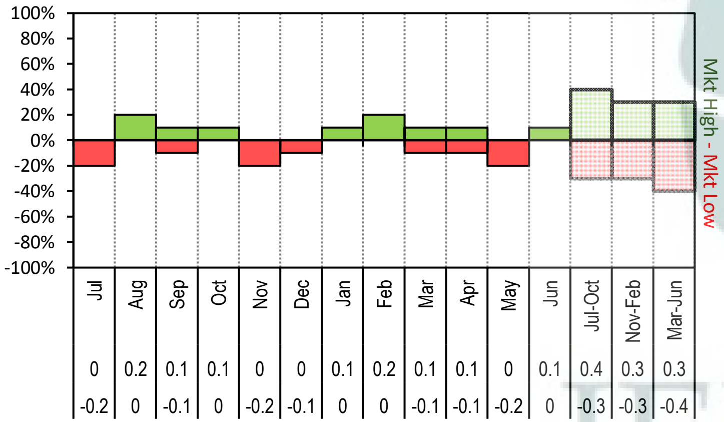
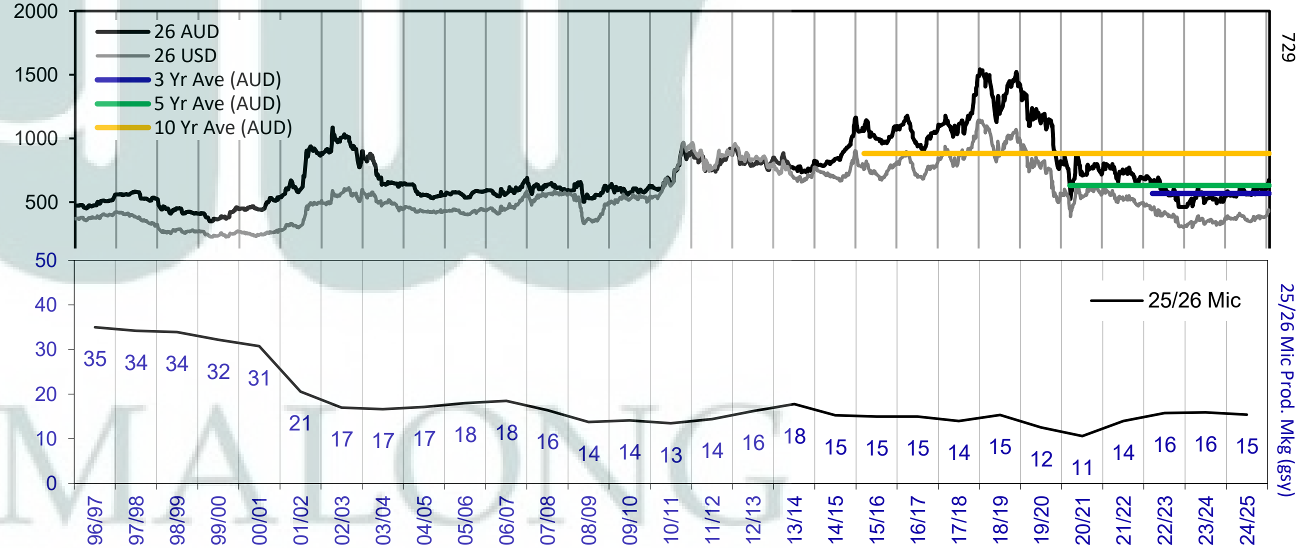
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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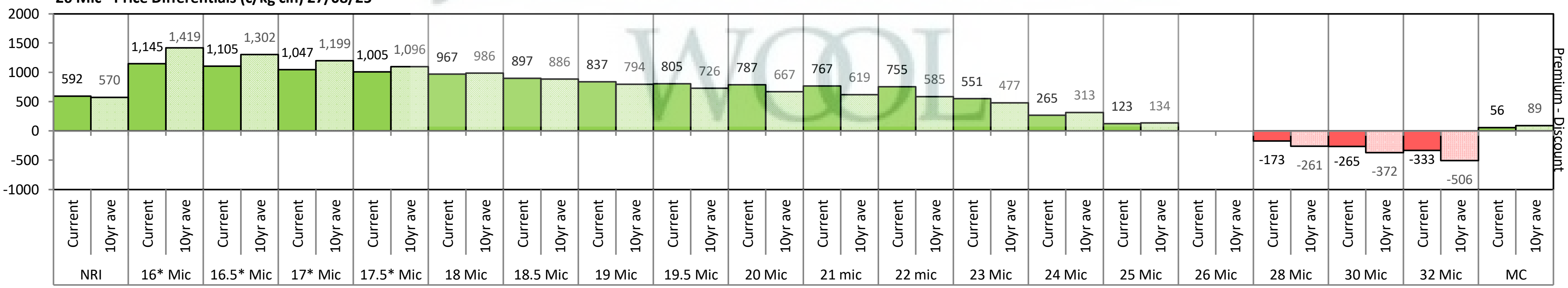
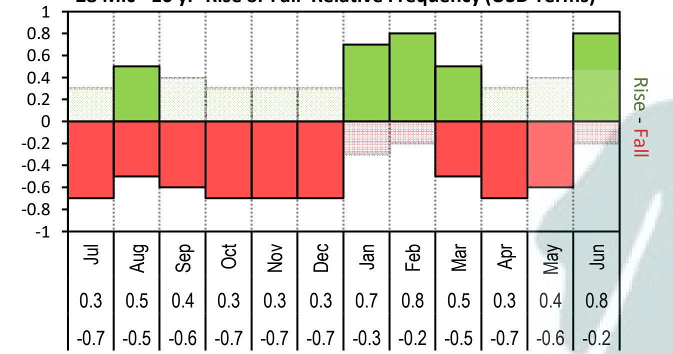
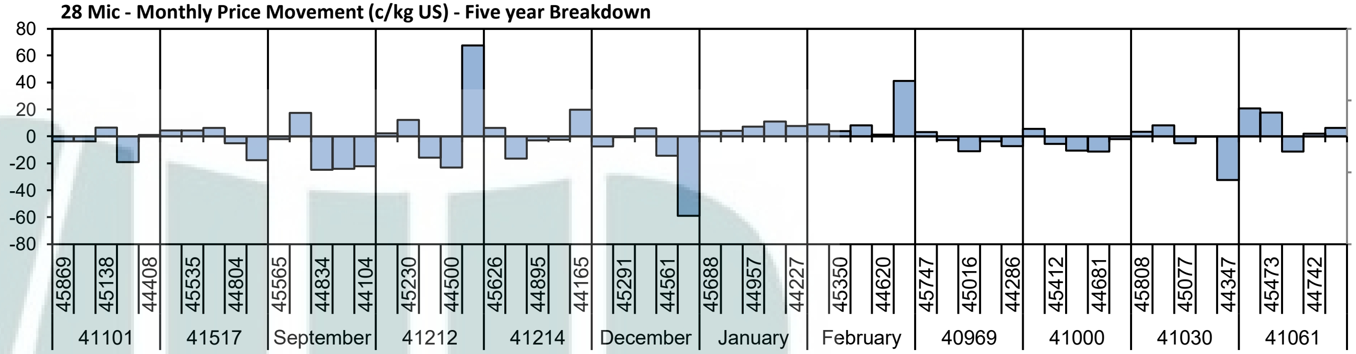
26 Mic - Price Differentials (c/kg cln) 27/08/25



28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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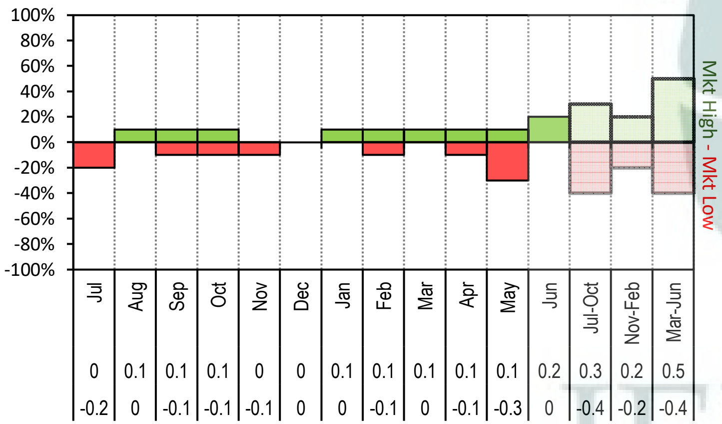
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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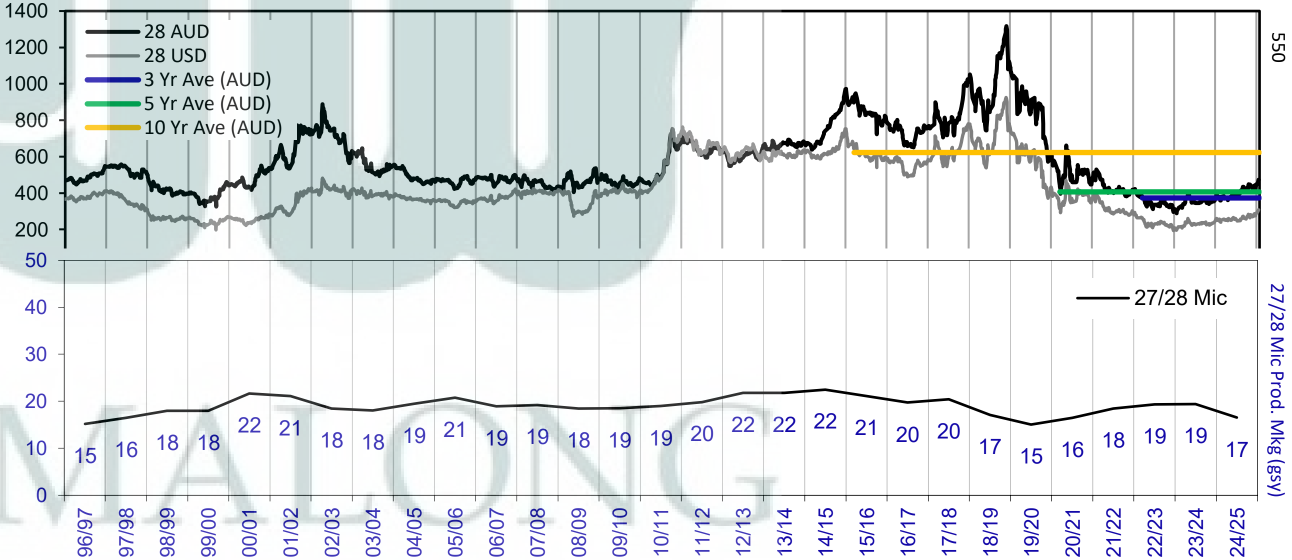
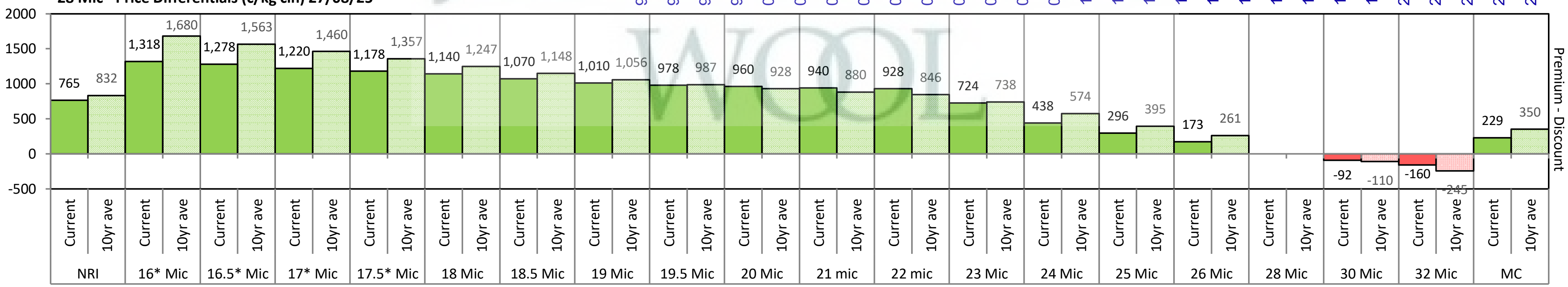
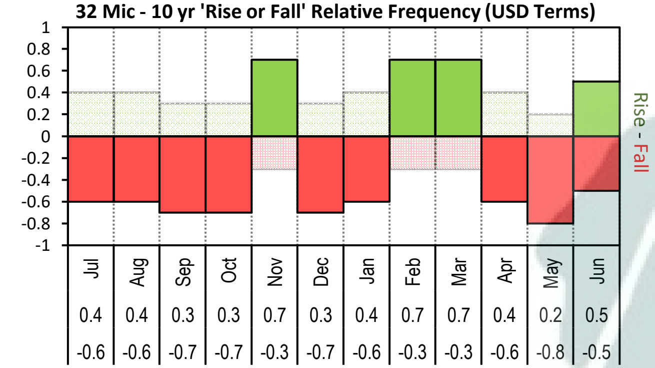
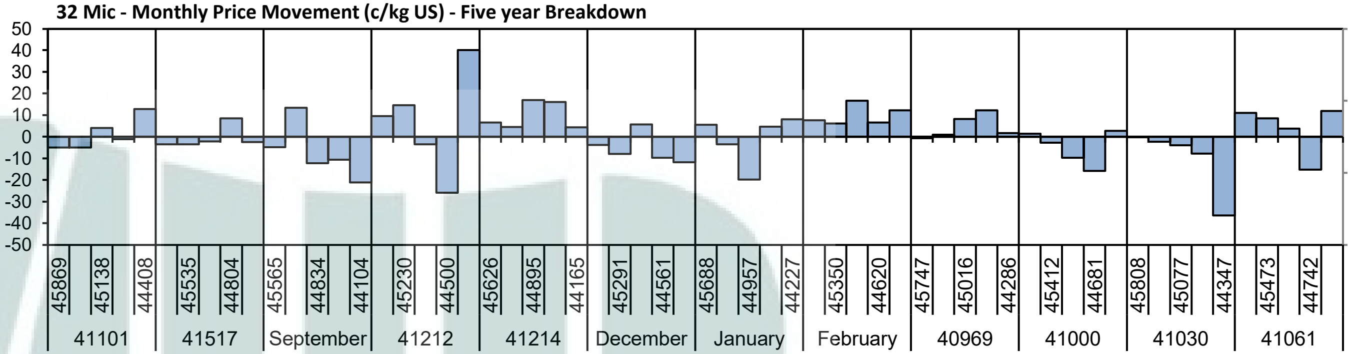


28 Mic - Price Differentials (c/kg cln) 27/08/25







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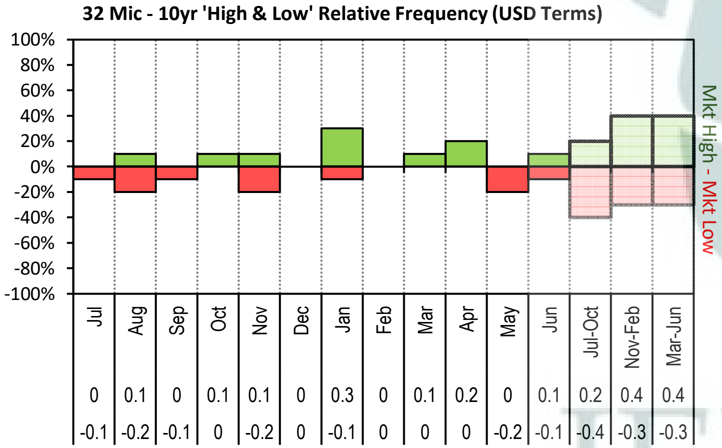

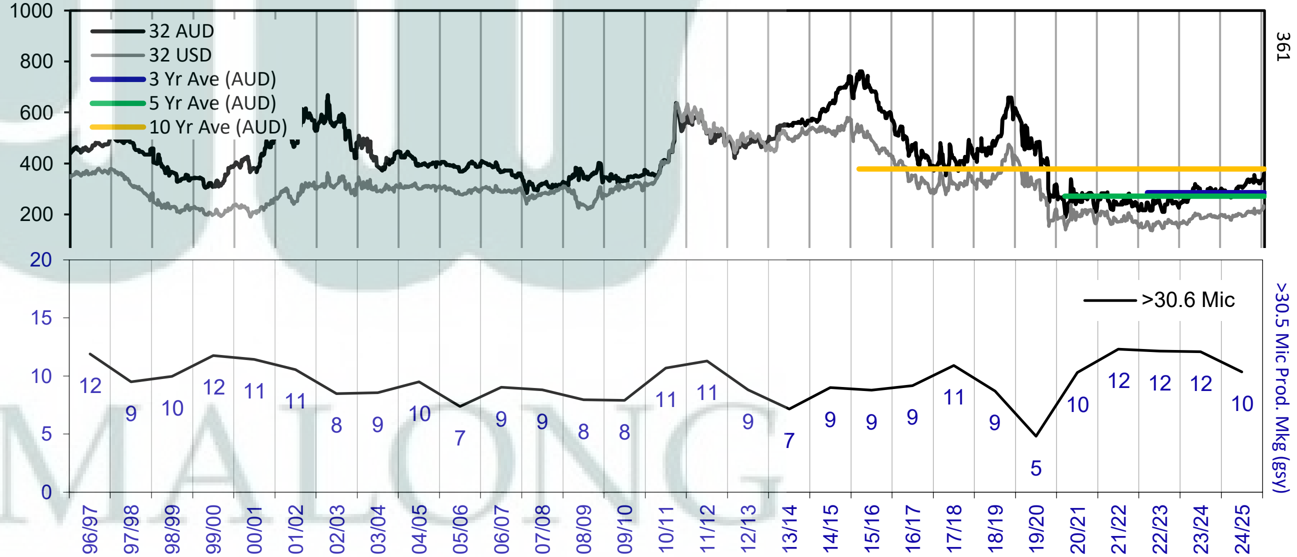

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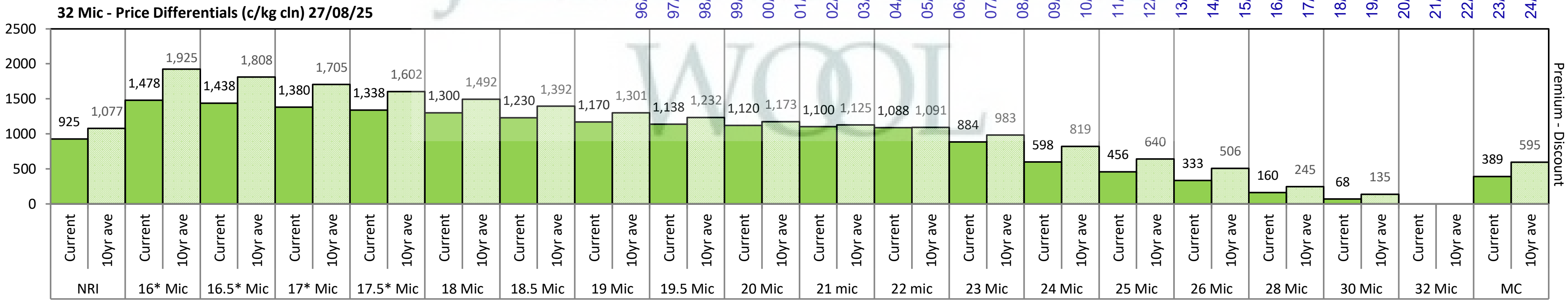
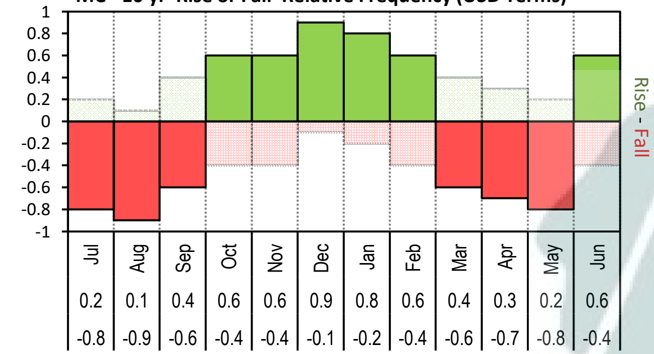
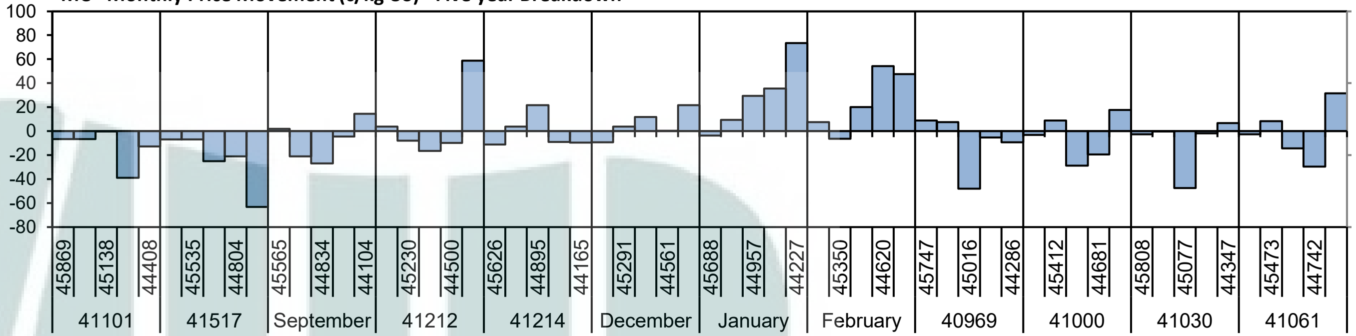


MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



MC - Monthly Price Movement (c/kg US) - Five year Breakdown



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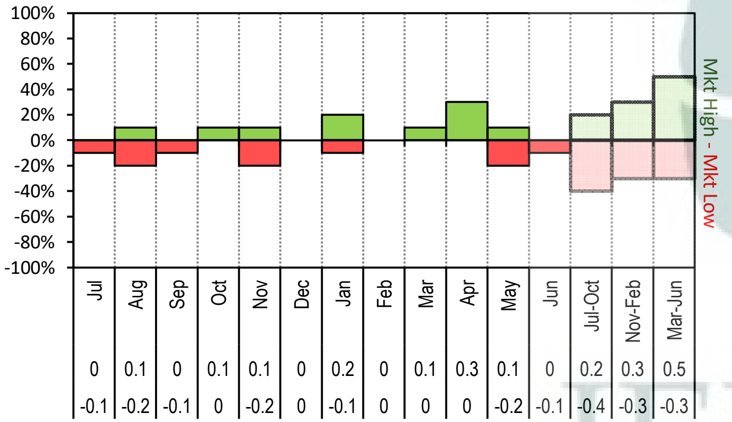
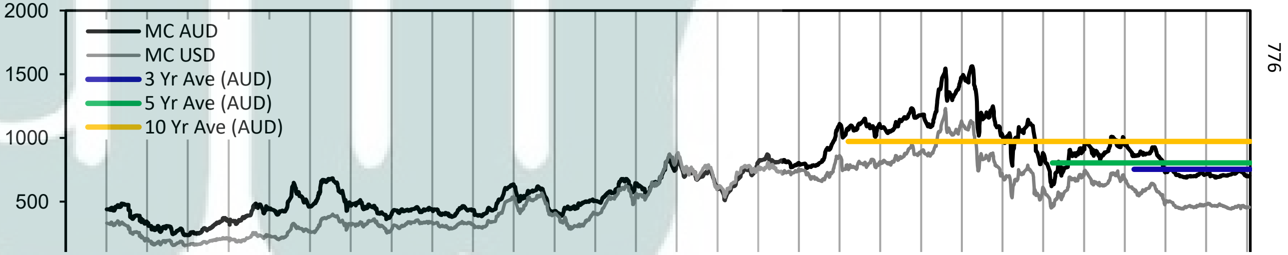
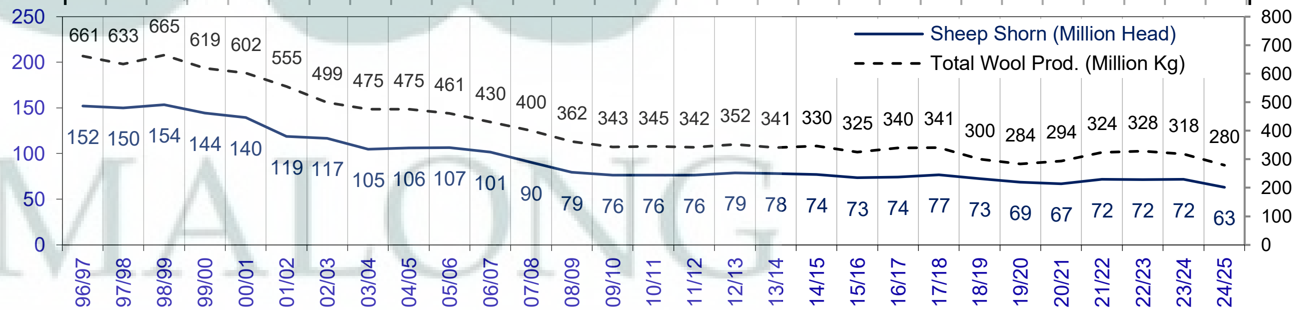
MC - 10yr 'High & Low' Relative Frequency (USD Terms)

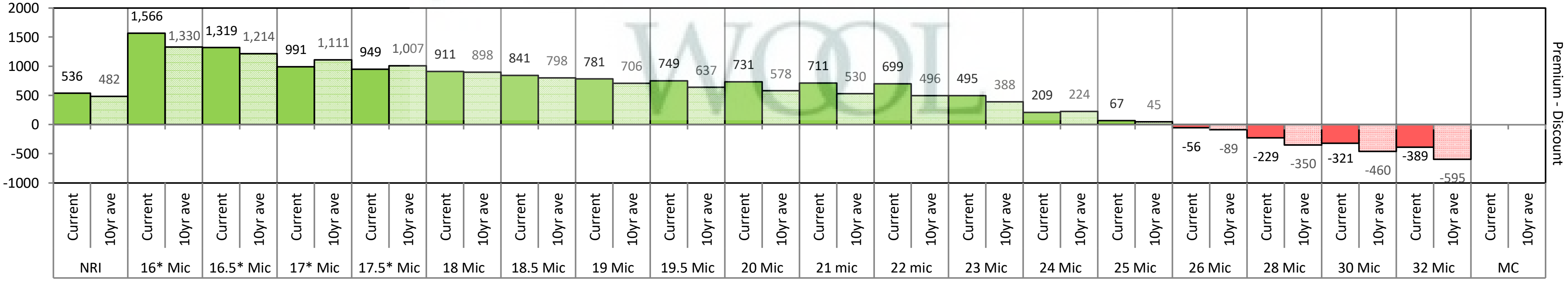




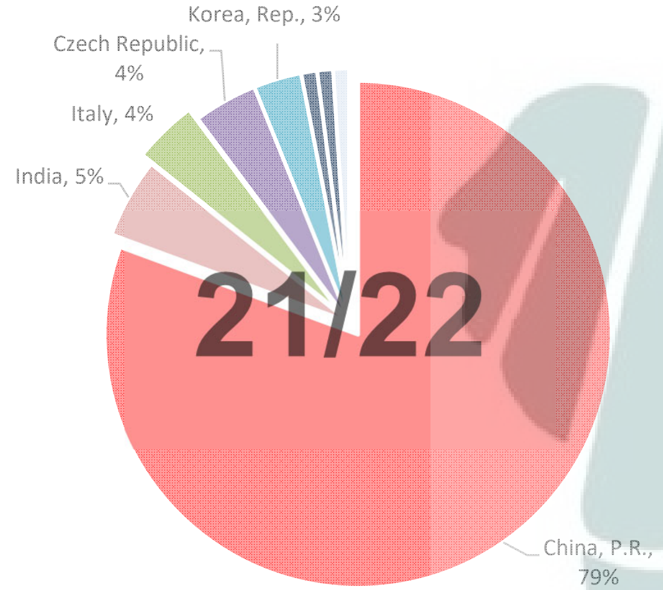


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

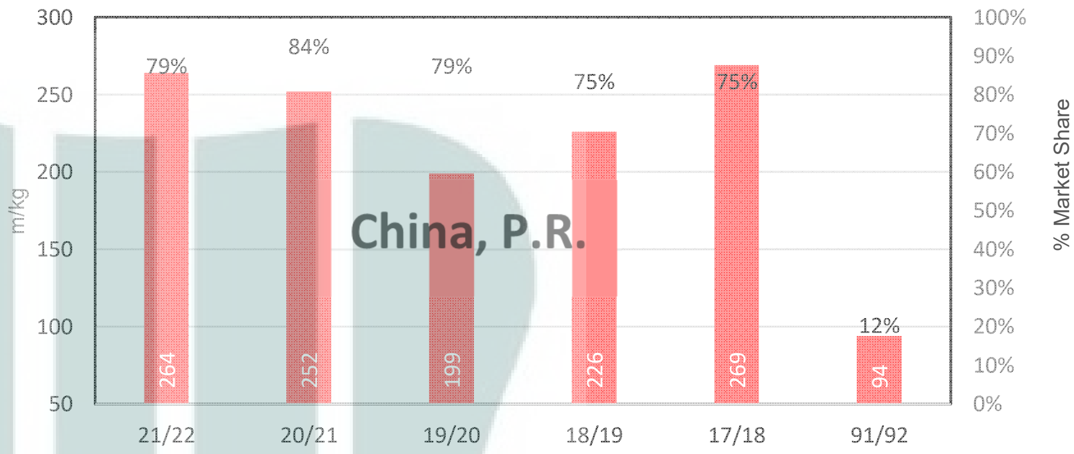
MC - Price Differentials (c/kg cln) 27/08/25



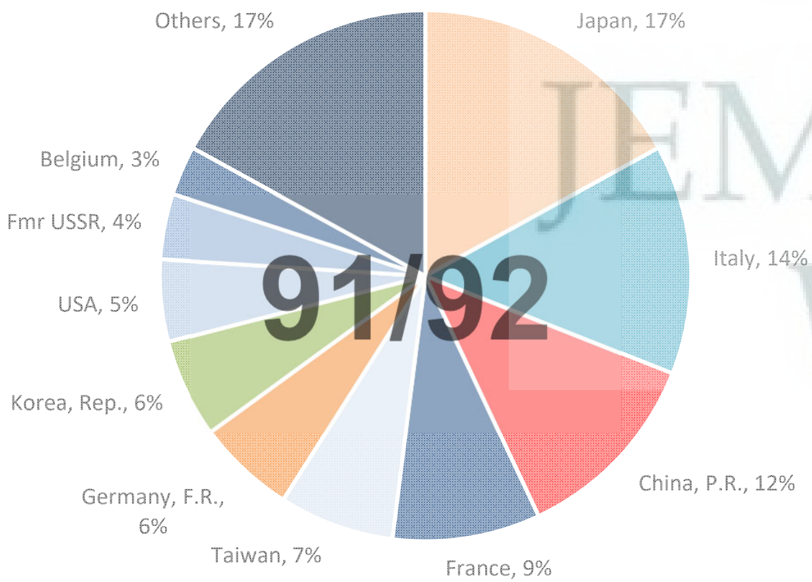
21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

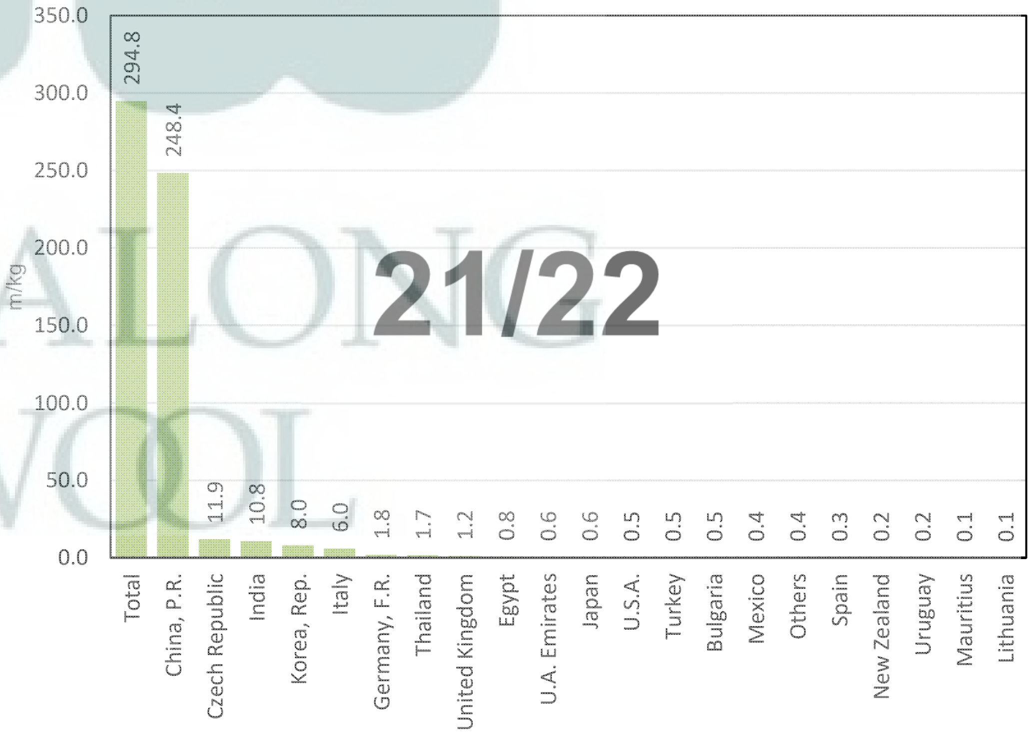


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg	Micron	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$43	$42	$40	$39	$38	$37	$35	$34	$34	$33	$33	$29	$22	$19	$16	$12	$11	$8
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$12	$9
30%	Current	$51	$50	$48	$47	$46	$44	$42	$41	$41	$40	$40	$34	$26	$23	$20	$15	$13	$10
	10yr ave.	$62	$59	$56	$53	$51	$48	$45	$43	$42	$41	$40	$37	$32	$27	$24	$17	$14	$10
35%	Current	$60	$58	$56	$55	$53	$52	$50	$48	$48	$47	$47	$40	$31	$27	$23	$17	$15	$11
	10yr ave.	$72	$69	$66	$62	$59	$56	$53	$51	$49	$47	$46	$43	$38	$32	$28	$20	$16	$12
40%	Current	$69	$66	$64	$63	$61	$59	$57	$55	$55	$53	$53	$46	$35	$30	$26	$20	$17	$13
	10yr ave.	$83	$79	$75	$71	$67	$64	$60	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$14
45%	Current	$77	$75	$72	$71	$69	$66	$64	$62	$61	$60	$60	$52	$39	$34	$30	$22	$19	$15
	10yr ave.	$93	$89	$84	$80	$76	$72	$68	$65	$63	$61	$60	$55	$48	$41	$36	$25	$21	$15
50%	Current	$86	$83	$80	$79	$76	$74	$71	$69	$68	$67	$67	$57	$44	$38	$33	$25	$21	$16
	10yr ave.	$103	$98	$94	$89	$84	$80	$76	$72	$70	$68	$66	$61	$54	$46	$40	$28	$23	$17
55%	Current	$94	$91	$88	$87	$84	$81	$78	$76	$75	$73	$73	$63	$48	$42	$36	$27	$23	$18
	10yr ave.	$114	$108	$103	$98	$93	$88	$83	$80	$77	$74	$73	$67	$59	$50	$44	$31	$25	$19
60%	Current	$103	$100	$96	$95	$92	$89	$85	$83	$82	$80	$80	$69	$52	$46	$39	$30	$25	$19
	10yr ave.	$124	$118	$112	$107	$101	$96	$91	$87	$84	$81	$79	$74	$65	$55	$48	$34	$28	$20
65%	Current	$111	$108	$104	$102	$99	$96	$92	$90	$89	$87	$87	$75	$57	$49	$43	$32	$27	$21
	10yr ave.	$134	$128	$122	$116	$109	$104	$98	$94	$91	$88	$86	$80	$70	$60	$52	$36	$30	$22
70%	Current	$120	$116	$112	$110	$107	$103	$99	$97	$96	$93	$93	$80	$61	$53	$46	$35	$30	$23
	10yr ave.	$145	$138	$131	$125	$118	$112	$106	$101	$98	$95	$93	$86	$75	$64	$56	$39	$32	$24
75%	Current	$129	$125	$120	$118	$114	$111	$106	$103	$102	$100	$100	$86	$65	$57	$49	$37	$32	$24
	10yr ave.	$155	$148	$140	$134	$126	$120	$113	$109	$105	$101	$99	$92	$81	$69	$60	$42	$35	$26
80%	Current	$137	$133	$128	$126	$122	$118	$113	$110	$109	$107	$107	$92	$70	$61	$52	$40	$34	$26
	10yr ave.	$165	$157	$150	$142	$135	$128	$121	$116	$112	$108	$106	$98	$86	$73	$64	$45	$37	$27
85%	Current	$146	$141	$136	$134	$130	$126	$120	$117	$116	$114	$114	$98	$74	$64	$56	$42	$36	$28
	10yr ave.	$176	$167	$159	$151	$143	$135	$128	$123	$119	$115	$112	$104	$92	$78	$68	$48	$39	$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$38	$37	$36	$35	$34	$33	$31	$31	$30	$30	$30	$26	$19	$17	$15	$11	$9	$7
	10yr ave.	$46	$44	$42	$40	$37	$35	$34	$32	$31	$30	$29	$27	$24	$20	$18	$12	$10	$8
30%	Current	$46	$44	$43	$42	$41	$39	$38	$37	$36	$36	$36	$31	$23	$20	$17	$13	$11	$9
	10yr ave.	$55	$52	$50	$47	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
35%	Current	$53	$52	$50	$49	$47	$46	$44	$43	$42	$42	$42	$36	$27	$24	$20	$15	$13	$10
	10yr ave.	$64	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$38	$34	$29	$25	$17	$14	$11
40%	Current	$61	$59	$57	$56	$54	$53	$50	$49	$49	$47	$47	$41	$31	$27	$23	$18	$15	$12
	10yr ave.	$73	$70	$67	$63	$60	$57	$54	$52	$50	$48	$47	$44	$38	$33	$28	$20	$16	$12
45%	Current	$69	$66	$64	$63	$61	$59	$57	$55	$55	$53	$53	$46	$35	$30	$26	$20	$17	$13
	10yr ave.	$83	$79	$75	$71	$67	$64	$60	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$14
50%	Current	$76	$74	$71	$70	$68	$66	$63	$61	$61	$59	$59	$51	$39	$34	$29	$22	$19	$14
	10yr ave.	$92	$87	$83	$79	$75	$71	$67	$64	$62	$60	$59	$54	$48	$41	$35	$25	$21	$15
55%	Current	$84	$81	$78	$77	$75	$72	$69	$67	$67	$65	$65	$56	$43	$37	$32	$24	$21	$16
	10yr ave.	$101	$96	$92	$87	$82	$78	$74	$71	$68	$66	$65	$60	$53	$45	$39	$27	$23	$17
60%	Current	$91	$89	$85	$84	$81	$79	$76	$74	$73	$71	$71	$61	$47	$40	$35	$26	$23	$17
	10yr ave.	$110	$105	$100	$95	$90	$85	$81	$77	$74	$72	$71	$65	$57	$49	$42	$30	$25	$18
65%	Current	$99	$96	$92	$91	$88	$85	$82	$80	$79	$77	$77	$66	$50	$44	$38	$29	$24	$19
	10yr ave.	$119	$114	$108	$103	$97	$92	$87	$84	$81	$78	$76	$71	$62	$53	$46	$32	$27	$20
70%	Current	$107	$103	$100	$98	$95	$92	$88	$86	$85	$83	$83	$71	$54	$47	$41	$31	$26	$20
	10yr ave.	$129	$122	$117	$111	$105	$99	$94	$90	$87	$84	$82	$76	$67	$57	$50	$35	$29	$21
75%	Current	$114	$111	$107	$105	$102	$98	$94	$92	$91	$89	$89	$77	$58	$51	$44	$33	$28	$22
	10yr ave.	$138	$131	$125	$119	$112	$106	$101	$97	$93	$90	$88	$82	$72	$61	$53	$37	$31	$23
80%	Current	$122	$118	$114	$112	$108	$105	$101	$98	$97	$95	$95	$82	$62	$54	$47	$35	$30	$23
	10yr ave.	$147	$140	$133	$127	$120	$113	$107	$103	$99	$96	$94	$87	$77	$65	$57	$40	$33	$24
85%	Current	$130	$126	$121	$119	$115	$112	$107	$104	$103	$101	$101	$87	$66	$57	$50	$37	$32	$25
	10yr ave.	$156	$149	$142	$135	$127	$120	$114	$109	$105	$102	$100	$93	$81	$69	$60	$42	$35	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$33	$32	$31	$31	$30	$29	$28	$27	$27	$26	$26	$22	$17	$15	$13	$10	$8	$6
	10yr ave.	$40	$38	$36	$35	$33	$31	$29	$28	$27	$26	$26	$24	$21	$18	$15	$11	$9	$7
30%	Current	$40	$39	$37	$37	$36	$34	$33	$32	$32	$31	$31	$27	$20	$18	$15	$12	$10	$8
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$19	$13	$11	$8
35%	Current	$47	$45	$44	$43	$42	$40	$39	$38	$37	$36	$36	$31	$24	$21	$18	$13	$12	$9
	10yr ave.	$56	$54	$51	$48	$46	$43	$41	$39	$38	$37	$36	$33	$29	$25	$22	$15	$13	$9
40%	Current	$53	$52	$50	$49	$47	$46	$44	$43	$42	$42	$42	$36	$27	$24	$20	$15	$13	$10
	10yr ave.	$64	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$38	$34	$29	$25	$17	$14	$11
45%	Current	$60	$58	$56	$55	$53	$52	$50	$48	$48	$47	$47	$40	$31	$27	$23	$17	$15	$11
	10yr ave.	$72	$69	$66	$62	$59	$56	$53	$51	$49	$47	$46	$43	$38	$32	$28	$20	$16	$12
50%	Current	$67	$65	$62	$61	$59	$57	$55	$54	$53	$52	$52	$45	$34	$30	$26	$19	$16	$13
	10yr ave.	$80	$77	$73	$69	$65	$62	$59	$56	$54	$53	$51	$48	$42	$36	$31	$22	$18	$13
55%	Current	$73	$71	$68	$67	$65	$63	$61	$59	$58	$57	$57	$49	$37	$32	$28	$21	$18	$14
	10yr ave.	$88	$84	$80	$76	$72	$68	$65	$62	$60	$58	$57	$52	$46	$39	$34	$24	$20	$15
60%	Current	$80	$78	$75	$74	$71	$69	$66	$64	$64	$62	$62	$54	$41	$35	$31	$23	$20	$15
	10yr ave.	$96	$92	$87	$83	$79	$74	$71	$68	$65	$63	$62	$57	$50	$43	$37	$26	$22	$16
65%	Current	$87	$84	$81	$80	$77	$75	$72	$70	$69	$68	$68	$58	$44	$38	$33	$25	$21	$16
	10yr ave.	$104	$99	$95	$90	$85	$81	$76	$73	$71	$68	$67	$62	$54	$46	$40	$28	$23	$17
70%	Current	$93	$91	$87	$86	$83	$80	$77	$75	$74	$73	$73	$62	$48	$41	$36	$27	$23	$18
	10yr ave.	$113	$107	$102	$97	$92	$87	$82	$79	$76	$74	$72	$67	$59	$50	$43	$31	$25	$19
75%	Current	$100	$97	$93	$92	$89	$86	$83	$80	$80	$78	$78	$67	$51	$44	$38	$29	$25	$19
	10yr ave.	$121	$115	$109	$104	$98	$93	$88	$85	$81	$79	$77	$72	$63	$53	$46	$33	$27	$20
80%	Current	$107	$103	$100	$98	$95	$92	$88	$86	$85	$83	$83	$71	$54	$47	$41	$31	$26	$20
	10yr ave.	$129	$122	$117	$111	$105	$99	$94	$90	$87	$84	$82	$76	$67	$57	$50	$35	$29	$21
85%	Current	$113	$110	$106	$104	$101	$98	$94	$91	$90	$88	$88	$76	$58	$50	$43	$33	$28	$21
	10yr ave.	$137	$130	$124	$118	$111	$105	$100	$96	$92	$89	$87	$81	$71	$61	$53	$37	$31	$23

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$29	$28	$27	$26	$25	$25	$24	$23	$23	$22	$22	$19	$15	$13	$11	$8	$7	$5
	10yr ave.	$34	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
30%	Current	$34	$33	$32	$32	$31	$30	$28	$28	$27	$27	$27	$23	$17	$15	$13	$10	$8	$6
	10yr ave.	$41	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$25	$22	$18	$16	$11	$9	$7
35%	Current	$40	$39	$37	$37	$36	$34	$33	$32	$32	$31	$31	$27	$20	$18	$15	$12	$10	$8
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$19	$13	$11	$8
40%	Current	$46	$44	$43	$42	$41	$39	$38	$37	$36	$36	$36	$31	$23	$20	$17	$13	$11	$9
	10yr ave.	$55	$52	$50	$47	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
45%	Current	$51	$50	$48	$47	$46	$44	$42	$41	$41	$40	$40	$34	$26	$23	$20	$15	$13	$10
	10yr ave.	$62	$59	$56	$53	$51	$48	$45	$43	$42	$41	$40	$37	$32	$27	$24	$17	$14	$10
50%	Current	$57	$55	$53	$53	$51	$49	$47	$46	$46	$45	$45	$38	$29	$25	$22	$17	$14	$11
	10yr ave.	$69	$66	$62	$59	$56	$53	$50	$48	$47	$45	$44	$41	$36	$31	$27	$19	$15	$11
55%	Current	$63	$61	$59	$58	$56	$54	$52	$51	$50	$49	$49	$42	$32	$28	$24	$18	$16	$12
	10yr ave.	$76	$72	$69	$65	$62	$58	$55	$53	$51	$50	$49	$45	$40	$34	$29	$21	$17	$13
60%	Current	$69	$66	$64	$63	$61	$59	$57	$55	$55	$53	$53	$46	$35	$30	$26	$20	$17	$13
	10yr ave.	$83	$79	$75	$71	$67	$64	$60	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$14
65%	Current	$74	$72	$69	$68	$66	$64	$61	$60	$59	$58	$58	$50	$38	$33	$28	$21	$18	$14
	10yr ave.	$90	$85	$81	$77	$73	$69	$65	$63	$60	$59	$57	$53	$47	$40	$34	$24	$20	$15
70%	Current	$80	$78	$75	$74	$71	$69	$66	$64	$64	$62	$62	$54	$41	$35	$31	$23	$20	$15
	10yr ave.	$96	$92	$87	$83	$79	$74	$71	$68	$65	$63	$62	$57	$50	$43	$37	$26	$22	$16
75%	Current	$86	$83	$80	$79	$76	$74	$71	$69	$68	$67	$67	$57	$44	$38	$33	$25	$21	$16
	10yr ave.	$103	$98	$94	$89	$84	$80	$76	$72	$70	$68	$66	$61	$54	$46	$40	$28	$23	$17
80%	Current	$91	$89	$85	$84	$81	$79	$76	$74	$73	$71	$71	$61	$47	$40	$35	$26	$23	$17
	10yr ave.	$110	$105	$100	$95	$90	$85	$81	$77	$74	$72	$71	$65	$57	$49	$42	$30	$25	$18
85%	Current	$97	$94	$91	$89	$86	$84	$80	$78	$77	$76	$76	$65	$49	$43	$37	$28	$24	$18
	10yr ave.	$117	$111	$106	$101	$95	$90	$86	$82	$79	$77	$75	$69	$61	$52	$45	$32	$26	$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$24	$23	$22	$22	$21	$21	$20	$19	$19	$19	$19	$16	$12	$11	$9	$7	$6	$5
	10yr ave.	$29	$27	$26	$25	$23	$22	$21	$20	$19	$19	$18	$17	$15	$13	$11	$8	$6	$5
30%	Current	$29	$28	$27	$26	$25	$25	$24	$23	$23	$22	$22	$19	$15	$13	$11	$8	$7	$5
	10yr ave.	$34	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
35%	Current	$33	$32	$31	$31	$30	$29	$28	$27	$27	$26	$26	$22	$17	$15	$13	$10	$8	$6
	10yr ave.	$40	$38	$36	$35	$33	$31	$29	$28	$27	$26	$26	$24	$21	$18	$15	$11	$9	$7
40%	Current	$38	$37	$36	$35	$34	$33	$31	$31	$30	$30	$30	$26	$19	$17	$15	$11	$9	$7
	10yr ave.	$46	$44	$42	$40	$37	$35	$34	$32	$31	$30	$29	$27	$24	$20	$18	$12	$10	$8
45%	Current	$43	$42	$40	$39	$38	$37	$35	$34	$34	$33	$33	$29	$22	$19	$16	$12	$11	$8
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$12	$9
50%	Current	$48	$46	$44	$44	$42	$41	$39	$38	$38	$37	$37	$32	$24	$21	$18	$14	$12	$9
	10yr ave.	$57	$55	$52	$49	$47	$44	$42	$40	$39	$38	$37	$34	$30	$25	$22	$16	$13	$9
55%	Current	$52	$51	$49	$48	$47	$45	$43	$42	$42	$41	$41	$35	$27	$23	$20	$15	$13	$10
	10yr ave.	$63	$60	$57	$54	$51	$49	$46	$44	$43	$41	$40	$37	$33	$28	$24	$17	$14	$10
60%	Current	$57	$55	$53	$53	$51	$49	$47	$46	$46	$45	$45	$38	$29	$25	$22	$17	$14	$11
	10yr ave.	$69	$66	$62	$59	$56	$53	$50	$48	$47	$45	$44	$41	$36	$31	$27	$19	$15	$11
65%	Current	$62	$60	$58	$57	$55	$53	$51	$50	$49	$48	$48	$41	$32	$27	$24	$18	$15	$12
	10yr ave.	$75	$71	$68	$64	$61	$58	$55	$52	$50	$49	$48	$44	$39	$33	$29	$20	$17	$12
70%	Current	$67	$65	$62	$61	$59	$57	$55	$54	$53	$52	$52	$45	$34	$30	$26	$19	$16	$13
	10yr ave.	$80	$77	$73	$69	$65	$62	$59	$56	$54	$53	$51	$48	$42	$36	$31	$22	$18	$13
75%	Current	$71	$69	$67	$66	$64	$62	$59	$57	$57	$56	$56	$48	$36	$32	$27	$21	$18	$14
	10yr ave.	$86	$82	$78	$74	$70	$66	$63	$60	$58	$56	$55	$51	$45	$38	$33	$23	$19	$14
80%	Current	$76	$74	$71	$70	$68	$66	$63	$61	$61	$59	$59	$51	$39	$34	$29	$22	$19	$14
	10yr ave.	$92	$87	$83	$79	$75	$71	$67	$64	$62	$60	$59	$54	$48	$41	$35	$25	$21	$15
85%	Current	$81	$78	$76	$74	$72	$70	$67	$65	$64	$63	$63	$54	$41	$36	$31	$23	$20	$15
	10yr ave.	$98	$93	$88	$84	$80	$75	$71	$68	$66	$64	$62	$58	$51	$43	$38	$26	$22	$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$19	$18	$18	$18	$17	$16	$16	$15	$15	$15	$15	$13	$10	$8	$7	$6	$5	$4
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$10	$9	$6	$5	$4
30%	Current	$23	$22	$21	$21	$20	$20	$19	$18	$18	$18	$18	$15	$12	$10	$9	$7	$6	$4
	10yr ave.	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$5
35%	Current	$27	$26	$25	$25	$24	$23	$22	$21	$21	$21	$21	$18	$14	$12	$10	$8	$7	$5
	10yr ave.	$32	$31	$29	$28	$26	$25	$24	$23	$22	$21	$21	$19	$17	$14	$12	$9	$7	$5
40%	Current	$30	$30	$28	$28	$27	$26	$25	$25	$24	$24	$24	$20	$16	$13	$12	$9	$8	$6
	10yr ave.	$37	$35	$33	$32	$30	$28	$27	$26	$25	$24	$24	$22	$19	$16	$14	$10	$8	$6
45%	Current	$34	$33	$32	$32	$31	$30	$28	$28	$27	$27	$27	$23	$17	$15	$13	$10	$8	$6
	10yr ave.	$41	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$25	$22	$18	$16	$11	$9	$7
50%	Current	$38	$37	$36	$35	$34	$33	$31	$31	$30	$30	$30	$26	$19	$17	$15	$11	$9	$7
	10yr ave.	$46	$44	$42	$40	$37	$35	$34	$32	$31	$30	$29	$27	$24	$20	$18	$12	$10	$8
55%	Current	$42	$41	$39	$39	$37	$36	$35	$34	$33	$33	$33	$28	$21	$19	$16	$12	$10	$8
	10yr ave.	$51	$48	$46	$44	$41	$39	$37	$35	$34	$33	$32	$30	$26	$22	$19	$14	$11	$8
60%	Current	$46	$44	$43	$42	$41	$39	$38	$37	$36	$36	$36	$31	$23	$20	$17	$13	$11	$9
	10yr ave.	$55	$52	$50	$47	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
65%	Current	$50	$48	$46	$46	$44	$43	$41	$40	$39	$39	$39	$33	$25	$22	$19	$14	$12	$9
	10yr ave.	$60	$57	$54	$51	$49	$46	$44	$42	$40	$39	$38	$35	$31	$26	$23	$16	$13	$10
70%	Current	$53	$52	$50	$49	$47	$46	$44	$43	$42	$42	$42	$36	$27	$24	$20	$15	$13	$10
	10yr ave.	$64	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$38	$34	$29	$25	$17	$14	$11
75%	Current	$57	$55	$53	$53	$51	$49	$47	$46	$46	$45	$45	$38	$29	$25	$22	$17	$14	$11
	10yr ave.	$69	$66	$62	$59	$56	$53	$50	$48	$47	$45	$44	$41	$36	$31	$27	$19	$15	$11
80%	Current	$61	$59	$57	$56	$54	$53	$50	$49	$49	$47	$47	$41	$31	$27	$23	$18	$15	$12
	10yr ave.	$73	$70	$67	$63	$60	$57	$54	$52	$50	$48	$47	$44	$38	$33	$28	$20	$16	$12
85%	Current	$65	$63	$60	$60	$58	$56	$54	$52	$52	$50	$50	$43	$33	$29	$25	$19	$16	$12
	10yr ave.	$78	$74	$71	$67	$64	$60	$57	$55	$53	$51	$50	$46	$41	$35	$30	$21	$17	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$14	$14	$13	$13	$13	$12	$12	$11	$11	$11	$11	$10	$7	$6	$5	$4	$4	$3
	10yr ave.	$17	$16	$16	$15	$14	$13	$13	$12	$12	$11	$11	$10	$9	$8	$7	$5	$4	$3
30%	Current	$17	$17	$16	$16	$15	$15	$14	$14	$14	$13	$13	$11	$9	$8	$7	$5	$4	$3
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$14	$14	$14	$13	$12	$11	$9	$8	$6	$5	$3
35%	Current	$20	$19	$19	$18	$18	$17	$17	$16	$16	$16	$16	$13	$10	$9	$8	$6	$5	$4
	10yr ave.	$24	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$14	$13	$11	$9	$7	$5	$4
40%	Current	$23	$22	$21	$21	$20	$20	$19	$18	$18	$18	$18	$15	$12	$10	$9	$7	$6	$4
	10yr ave.	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$5
45%	Current	$26	$25	$24	$24	$23	$22	$21	$21	$20	$20	$20	$17	$13	$11	$10	$7	$6	$5
	10yr ave.	$31	$30	$28	$27	$25	$24	$23	$22	$21	$20	$20	$18	$16	$14	$12	$8	$7	$5
50%	Current	$29	$28	$27	$26	$25	$25	$24	$23	$23	$22	$22	$19	$15	$13	$11	$8	$7	$5
	10yr ave.	$34	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
55%	Current	$31	$30	$29	$29	$28	$27	$26	$25	$25	$24	$24	$21	$16	$14	$12	$9	$8	$6
	10yr ave.	$38	$36	$34	$33	$31	$29	$28	$27	$26	$25	$24	$22	$20	$17	$15	$10	$8	$6
60%	Current	$34	$33	$32	$32	$31	$30	$28	$28	$27	$27	$27	$23	$17	$15	$13	$10	$8	$6
	10yr ave.	$41	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$25	$22	$18	$16	$11	$9	$7
65%	Current	$37	$36	$35	$34	$33	$32	$31	$30	$30	$29	$29	$25	$19	$16	$14	$11	$9	$7
	10yr ave.	$45	$43	$41	$39	$36	$35	$33	$31	$30	$29	$29	$27	$23	$20	$17	$12	$10	$7
70%	Current	$40	$39	$37	$37	$36	$34	$33	$32	$32	$31	$31	$27	$20	$18	$15	$12	$10	$8
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$19	$13	$11	$8
75%	Current	$43	$42	$40	$39	$38	$37	$35	$34	$34	$33	$33	$29	$22	$19	$16	$12	$11	$8
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$12	$9
80%	Current	$46	$44	$43	$42	$41	$39	$38	$37	$36	$36	$36	$31	$23	$20	$17	$13	$11	$9
	10yr ave.	$55	$52	$50	$47	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
85%	Current	$49	$47	$45	$45	$43	$42	$40	$39	$39	$38	$38	$33	$25	$21	$19	$14	$12	$9
	10yr ave.	$59	$56	$53	$50	$48	$45	$43	$41	$40	$38	$37	$35	$31	$26	$23	$16	$13	$10

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$10	$9	$9	$9	$8	$8	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3	$2	$2
	10yr ave.	$11	$11	$10	$10	$9	$9	$8	$8	$8	$8	$7	$7	$6	$5	$4	$3	$3	$2
30%	Current	$11	$11	$11	$11	$10	$10	$9	$9	$9	$9	$9	$8	$6	$5	$4	$3	$3	$2
	10yr ave.	$14	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$6	$5	$4	$3	$2
35%	Current	$13	$13	$12	$12	$12	$11	$11	$11	$11	$10	$10	$9	$7	$6	$5	$4	$3	$3
	10yr ave.	$16	$15	$15	$14	$13	$12	$12	$11	$11	$11	$10	$10	$8	$7	$6	$4	$4	$3
40%	Current	$15	$15	$14	$14	$14	$13	$13	$12	$12	$12	$12	$10	$8	$7	$6	$4	$4	$3
	10yr ave.	$18	$17	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$10	$8	$7	$5	$4	$3
45%	Current	$17	$17	$16	$16	$15	$15	$14	$14	$14	$13	$13	$11	$9	$8	$7	$5	$4	$3
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$14	$14	$14	$13	$12	$11	$9	$8	$6	$5	$3
50%	Current	$19	$18	$18	$18	$17	$16	$16	$15	$15	$15	$15	$13	$10	$8	$7	$6	$5	$4
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$10	$9	$6	$5	$4
55%	Current	$21	$20	$20	$19	$19	$18	$17	$17	$17	$16	$16	$14	$11	$9	$8	$6	$5	$4
	10yr ave.	$25	$24	$23	$22	$21	$19	$18	$18	$17	$17	$16	$15	$13	$11	$10	$7	$6	$4
60%	Current	$23	$22	$21	$21	$20	$20	$19	$18	$18	$18	$18	$15	$12	$10	$9	$7	$6	$4
	10yr ave.	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$5
65%	Current	$25	$24	$23	$23	$22	$21	$20	$20	$20	$19	$19	$17	$13	$11	$9	$7	$6	$5
	10yr ave.	$30	$28	$27	$26	$24	$23	$22	$21	$20	$20	$19	$18	$16	$13	$11	$8	$7	$5
70%	Current	$27	$26	$25	$25	$24	$23	$22	$21	$21	$21	$21	$18	$14	$12	$10	$8	$7	$5
	10yr ave.	$32	$31	$29	$28	$26	$25	$24	$23	$22	$21	$21	$19	$17	$14	$12	$9	$7	$5
75%	Current	$29	$28	$27	$26	$25	$25	$24	$23	$23	$22	$22	$19	$15	$13	$11	$8	$7	$5
	10yr ave.	$34	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
80%	Current	$30	$30	$28	$28	$27	$26	$25	$25	$24	$24	$24	$20	$16	$13	$12	$9	$8	$6
	10yr ave.	$37	$35	$33	$32	$30	$28	$27	$26	$25	$24	$24	$22	$19	$16	$14	$10	$8	$6
85%	Current	$32	$31	$30	$30	$29	$28	$27	$26	$26	$25	$25	$22	$16	$14	$12	$9	$8	$6
	10yr ave.	$39	$37	$35	$34	$32	$30	$29	$27	$26	$26	$25	$23	$20	$17	$15	$11	$9	$6

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.