



**Table 1: Northern Region Micron Price Guides**

WEEK 23			12 MONTH COMPARISONS								3 YEAR COMPARISONS					*10 YEAR COMPARISONS				
Mic.	4/12/2014	27/11/2014	4/12/2013	Now		Now		Now				Now				* 16-17.5um since Aug 05	Now			
Price	Current	Weekly	This time	compared		12 Month	compared	12 Month	compared			compared		Percentile		*10 year	compared			Percentile
Guides	Price	Change	Last Year	to Last Year		Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave		
NRI	1079	-1 -0.1%	1169	-90 -8%		1006	+73 7%	1171	-92 -8%	896	1491	1093	-14 -1%	46%	657	1491	968	+111 11%	76%	
16*	1340	-20 -1.5%	1560	-220 -14%		1340	0 0%	1630	-290 -18%	1350	2800	1650	-310 -19%	0%	1350	2800	1715	-375 -22%	0%	
16.5*	1320	-20 -1.5%	1470	-150 -10%		1300	+20 2%	1500	-180 -12%	1300	2680	1523	-203 -13%	5%	1280	2680	1577	-257 -16%	8%	
17*	1310	-10 -0.8%	1440	-130 -9%		1245	+65 5%	1440	-130 -9%	1245	2530	1408	-98 -7%	22%	1105	2530	1441	-131 -9%	40%	
17.5*	1310	-10 -0.8%	1420	-110 -8%		1190	+120 10%	1420	-110 -8%	1190	2360	1357	-47 -3%	36%	1020	2360	1373	-63 -5%	53%	
18	1260	-25 -2.0%	1384	-124 -9%		1161	+99 9%	1394	-134 -10%	1153	2193	1305	-45 -3%	34%	915	2193	1280	-20 -2%	56%	
18.5	1246	-12 -1.0%	1364	-118 -9%		1137	+109 10%	1367	-121 -9%	1119	1963	1272	-26 -2%	39%	843	1963	1215	+31 3%	62%	
19	1215	-1 -0.1%	1330	-115 -9%		1113	+102 9%	1331	-116 -9%	1048	1776	1245	-30 -2%	41%	803	1776	1146	+69 6%	69%	
19.5	1194	-2 -0.2%	1317	-123 -9%		1093	+101 9%	1317	-123 -9%	958	1670	1220	-26 -2%	45%	749	1670	1081	+113 10%	74%	
20	1182	0	1287	-105 -8%		1088	+94 9%	1287	-105 -8%	910	1588	1199	-17 -1%	47%	700	1588	1026	+156 15%	76%	
21	1161	0	1281	-120 -9%		1089	+72 7%	1281	-120 -9%	887	1522	1188	-27 -2%	46%	668	1522	988	+173 18%	76%	
22	1152	0	1267	-115 -9%		1072	+80 7%	1267	-115 -9%	861	1461	1170	-18 -2%	48%	659	1461	960	+192 20%	77%	
23	1128	-20 -1.8%	1214	-86 -7%		1040	+88 8%	1248	-120 -10%	834	1347	1152	-24 -2%	47%	651	1347	933	+195 21%	77%	
24	1053	-11 -1.0%	1107	-54 -5%		983	+70 7%	1123	-70 -6%	786	1213	1068	-15 -1%	52%	638	1213	869	+184 21%	79%	
25	923	-3 -0.3%	873	+50 6%		799	+124 16%	947	-24 -3%	695	1049	911	+12 1%	71%	566	1049	753	+170 23%	87%	
26	833	+8 1.0%	775	+58 7%		734	+99 13%	825	+8 1%	603	939	809	+24 3%	75%	532	939	676	+157 23%	89%	
28	735	+21 2.9%	677	+58 9%		639	+96 15%	726	+9 1%	445	735	638	+97 15%	100%	424	735	532	+203 38%	100%	
30	698	+14 2.0%	646	+52 8%		615	+83 13%	693	+5 1%	393	698	597	+101 17%	100%	343	698	479	+219 46%	100%	
32	630	+9 1.4%	553	+77 14%		549	+81 15%	630	0 0%	354	638	522	+108 21%	99%	297	638	425	+205 48%	99%	
MC	798	+8 1.0%	811	-13 -2%		764	+34 4%	829	-31 -4%	535	874	741	+57 8%	76%	390	874	594	+204 34%	89%	
AU BALES OFFERED		54,237	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																	
AU BALES SOLD		48,555	AWEX Premium & Discounts Report & other available information.																	
AU PASSED-IN%		10.5%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																	
AUD/USD		0.83672	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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## MARKET COMMENTARY

At just over 54,000 bales, this week's sale was the largest offering in 12 months.

This week saw the quality of the offering improve slightly, with Best style, 40nkt/ low mid-break types all representing a higher proportion of the fleece catalogue. However despite the improved quality and the positive close the previous week, as well as a more favourable exchange rate; the market still struggled to maintain its level, giving up some ground over the course of the week.

The medium/broader range in Melbourne on Wednesday gave the only positive signal for the week when they lifted 5 to 10 cents. Otherwise the market tracked lower over the three days in all three selling centres. The finer microns were most affected, retreating by 20 cents clean on the back of reduced support for the lower spec types.

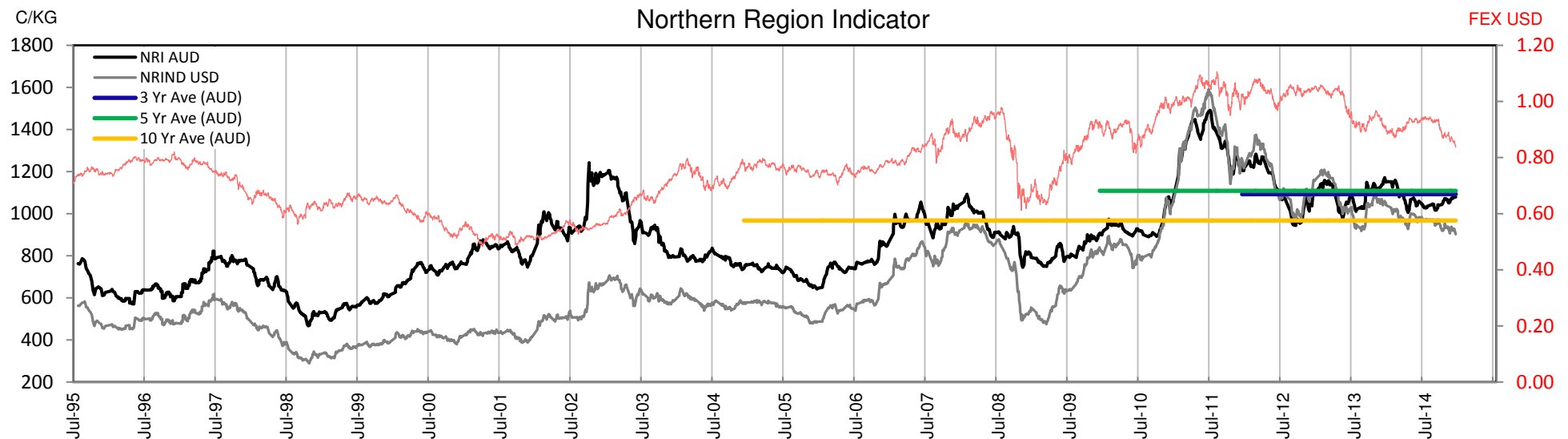
On a regional basis Fremantle was the worst performer, closing 20 to 30 cents lower after a lacklustre final day. Merino Skirtings generally tracked sideways, while the Merino Carding sector finished in positive territory with increases of 5-15 cents for the week.

Unsurprisingly the Crossbred market continued to be the standout, firming 10 to 20 cents. 28/30/32 microns are now at/or close to 12-year highs (rising 5% to 8% over the past month).

The forward market saw some renewed interest this week for 21, 28 & 30 micron contracts, with 54,000 kilos (Approx. 432 bales) trading for settlement in January 2015 through to December 2015 at only slight discounts to the physical market.

The current forecast for next week (the final sale before the three-week Christmas recess) is 62,375 bales. Should this volume be achieved it will be the largest offering since April 2008.

Source: AWEX





**Table 2: Three Year Decile Table, since: 1/12/2011**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1350	1270	1240	1183	1150	1107	1065	989	958	930	898	836	751	649	482	434	394	600
2	20%	1520	1400	1305	1271	1210	1174	1141	1112	1090	1085	1064	1042	973	846	748	578	530	464	632
3	30%	1560	1424	1340	1290	1241	1211	1178	1146	1132	1125	1100	1076	1003	871	768	601	554	482	694
4	40%	1620	1480	1380	1325	1277	1248	1214	1177	1155	1142	1134	1110	1037	889	788	626	579	493	726
5	50%	1690	1520	1410	1355	1315	1284	1260	1219	1192	1177	1158	1131	1050	899	803	642	590	512	743
6	60%	1800	1604	1464	1409	1366	1335	1296	1271	1233	1218	1199	1165	1065	911	815	651	613	549	758
7	70%	2000	1856	1680	1565	1500	1443	1374	1324	1269	1251	1221	1190	1083	923	825	664	627	560	787
8	80%	2150	1944	1780	1674	1590	1504	1457	1403	1348	1307	1256	1219	1099	948	849	674	634	569	809
9	90%	2700	2512	2392	2206	2018	1814	1618	1473	1391	1341	1301	1255	1132	984	876	688	646	585	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	735	698	638	874
MPG		1340	1320	1310	1310	1260	1246	1215	1194	1182	1161	1152	1128	1053	923	833	735	698	630	798
3 Yr Percentile		0%	5%	22%	36%	34%	39%	41%	45%	47%	46%	48%	47%	52%	71%	75%	100%	100%	99%	76%

**Table 3: Ten Year Decile Table, sinc 1/12/2004**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1340	1210	1150	1020	985	925	849	786	736	709	692	670	598	556	444	377	325	415
2	20%	1500	1370	1250	1185	1082	1027	952	881	824	757	732	716	687	635	577	456	398	348	442
3	30%	1550	1400	1280	1218	1153	1096	1029	955	878	835	820	806	759	653	589	466	410	359	484
4	40%	1570	1420	1310	1260	1190	1144	1080	992	935	910	892	870	806	678	605	473	424	380	535
5	50%	1600	1460	1345	1300	1227	1181	1120	1073	1017	970	935	899	830	705	624	483	432	395	583
6	60%	1650	1500	1390	1340	1273	1234	1167	1132	1080	1041	986	944	864	751	661	499	444	405	627
7	70%	1700	1563	1440	1400	1344	1284	1220	1171	1138	1128	1106	1079	1004	873	773	613	557	484	697
8	80%	1810	1710	1550	1480	1407	1334	1286	1247	1212	1197	1176	1139	1058	903	808	646	596	521	750
9	90%	2100	1933	1730	1653	1563	1490	1437	1396	1333	1292	1247	1209	1096	936	835	671	632	567	801
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	735	698	638	874
MPG		1340	1320	1310	1310	1260	1246	1215	1194	1182	1161	1152	1128	1053	923	833	735	698	630	798
10 Yr Percentile		0%	8%	40%	53%	56%	62%	69%	74%	76%	76%	77%	77%	79%	87%	89%	100%	100%	99%	89%

**Decile Tables are a useful tool for working out price targets.**

**Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).**

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1296 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1167 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 28 November 2014

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Dec-2014				9/10/14 1170			6/11/14 690	6/11/14 660
	Jan-2015				9/10/14 1150			3/12/14 710	3/12/14 680
	Feb-2015				27/11/14 1170			4/12/14 710	4/12/14 670
	Mar-2015							13/11/14 675	
	Apr-2015		20/11/14 1190		7/11/14 1160				
	May-2015				19/11/14 1150				
	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				3/12/14 1135				
	Nov-2015								
	Dec-2015				3/12/14 1150				
	Jan-2016								
	Feb-2016								
	Mar-2016								
	Apr-2016								
	May-2016								
	Jun-2016								
	Jul-2016								
	Aug-2016								
	Sep-2016								
	Oct-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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**Table 5: National Market Share**

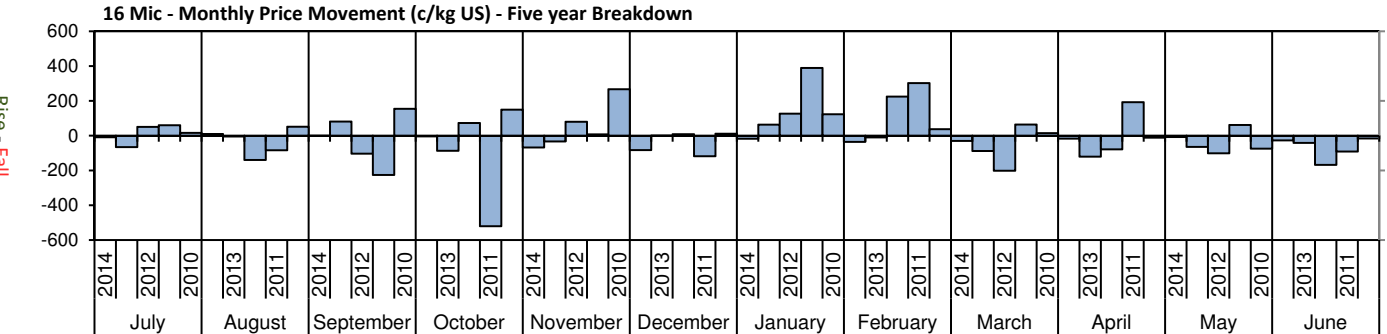
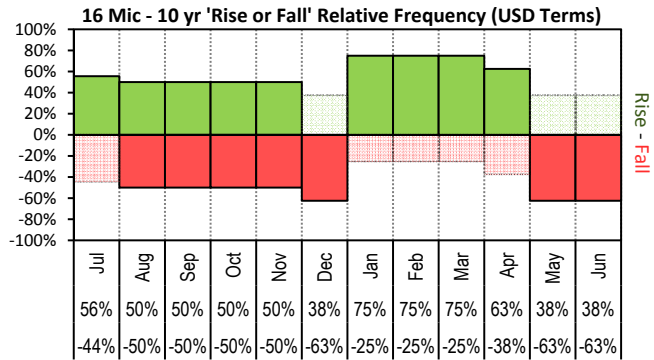
	Rank	Current Selling Week Week 23			Previous Selling Week Week 22			Last Season 2013-14			2 Years Ago 2012-13			3 Years Ago 2011-12			5 Years Ago 2009-10			10 Years Ago 2004-05		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	6,228	13%	TECM	8,240	17%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
	2	FOXN	5,456	11%	FOXN	4,105	8%	FOXN	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
	3	CTXS	4,577	9%	TIAM	3,605	7%	CTXS	122,964	8%	FOXN	143,826	8%	FOXN	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	AMEM	4,018	8%	MODM	3,588	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXN	120,964	7%	PLEX	126,856	6%
	5	MODM	3,257	7%	CTXS	3,127	6%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
	6	LEMM	2,780	6%	AMEM	2,876	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
	7	TIAM	2,539	5%	PMWF	2,830	6%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
	8	KATS	2,410	5%	LEMM	2,526	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
	9	GSAS	1,507	3%	KATS	2,381	5%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	MCHA	1,471	3%	MCHA	1,889	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXN	97,298	4%
MFLC TOP 5	1	CTXS	3,262	12%	TECM	4,633	18%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
	2	TECM	3,133	12%	PMWF	2,763	11%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
	3	FOXN	3,017	12%	MODM	2,393	9%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
	4	MODM	2,454	9%	FOXN	2,225	9%	FOXN	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	AMEM	2,144	8%	TIAM	1,908	7%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
MSKT TOP 5	1	AMEM	1,165	16%	TIAM	1,601	23%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
	2	TIAM	1,084	15%	TECM	1,105	16%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
	3	TECM	1,065	15%	MODM	1,101	16%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
	4	MODM	676	9%	AMEM	986	14%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	FOXN	578	8%	FOXN	373	5%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
XB TOP 5	1	KATS	2,288	27%	KATS	2,375	24%	TECM	40,364	15%	FOXN	39,356	14%	FOXN	41,689	15%	TECM	46,985	20%	FOXN	39,839	19%
	2	CTXS	1,315	15%	TECM	1,608	16%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXN	46,090	20%	TECM	21,724	10%
	3	FOXN	1,155	14%	CTXS	1,343	14%	FOXN	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
	4	TECM	1,034	12%	FOXN	1,052	11%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	MCHA	419	5%	MCHA	636	7%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
ODDS TOP 5	1	TECM	996	15%	MCHA	970	16%	MCHA	36,085	17%	MCHA	35,985	16%	FOXN	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
	2	MCHA	994	15%	TECM	894	14%	TECM	27,007	13%	FOXN	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXN	34,078	12%
	3	VWPM	722	11%	VWPM	673	11%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
	4	FOXN	706	11%	SNWF	516	8%	FOXN	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	SENM	416	6%	FOXN	455	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXN	18,736	8%	DAWS	16,861	6%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		54,237	48,555		52,367	48,498		1,625,115	\$1,509		1,742,881	\$1,418		1,683,024	\$1,599		1,735,172	\$1,159		2,264,258	\$1,098	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		5,682	10.5%		3,869	7.4%		\$2,453,067,610			\$2,470,844,153			\$2,691,010,531			\$2,011,128,450			\$2,487,197,893		



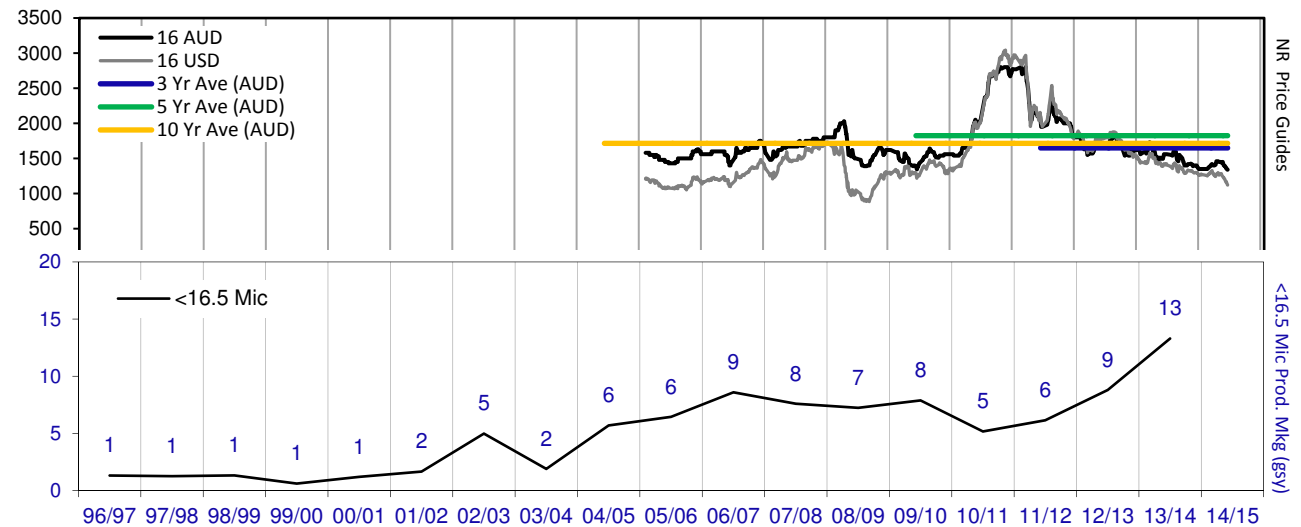
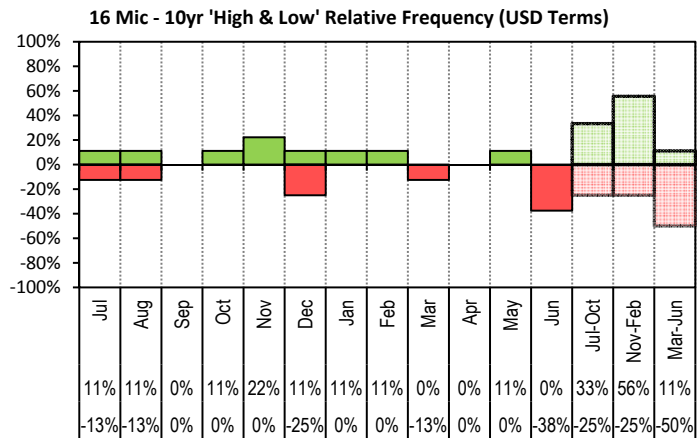
**Table 6: NSW Production Statistics**

MAX		MIN		MAX GAIN		MAX REDUCTION																						
2013-14					Auction		+/-		+/-		Yield %		+/-		Length		+/-		Strength		+/-		Ave Price					
Statistical Devision, Area Code & Towns					Bales (FH)		Micron		YoY		Vmb %		YoY		Sch Dry		YoY		mm		YoY		Nkt		YoY		c/kg	
Northern	N02	Tenterfield, Glen Innes			9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814												
	N03	Guyra			35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907												
	N04	Inverell			3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783												
	N05	Armidale			2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696												
	N06	Tamworth, Gunnedah, Quirindi			6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711												
	N07	Moree			5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643												
	N08	Narrabri			3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680												
North Western & Far West	N09	Cobar, Bourke, Wanaaring			1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628												
	N12	Walgett			7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654												
	N13	Nyngan			18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612												
	N14	Dubbo, Narromine			22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574												
	N16	Dunedoo			6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683												
	N17	Mudgee, Wellington, Gulgong			21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747												
	N33	Coonabarabran			3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634												
	N34	Coonamble			6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633												
	N36	Gilgandra, Gulargambone			6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601												
	N40	Brewarrina			4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711												
Central West	N10	Wilcannia, Broken Hill			22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626												
	N15	Forbes, Parkes, Cowra			50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592												
	N18	Lithgow, Oberon			2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717												
	N19	Orange, Bathurst			51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670												
	N25	West Wyalong			24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622												
	N35	Condobolin, Lake Cargelligo			10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590												
	N26	Cootamundra, Temora			25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585												
	N27	Adelong, Gundagai			10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640												
	N29	Wagga, Narrandera			32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603												
	N37	Griffith, Hillston			11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604												
	N39	Hay, Coleambally			16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652												
Murray	N11	Wentworth, Balranald			15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626												
	N28	Albury, Corowa, Holbrook			27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634												
	N31	Deniliquin			19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658												
	N38	Finley, Berrigan, Jerilderie			8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644												
South Eastern	N23	Goulburn, Young, Yass			86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738												
	N24	Monaro (Cooma, Bombala)			34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698												
	N32	A.C.T.			174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568												
	N43	South Coast (Bega)			418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840												
NSW	AWEX Sale Statistics 13-14				648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	677												
AWTA Mthly Key Test Data					Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-											
AUSTRALIA	Current	November	209,188	-2,802	21.3	0.3	1.4	-0.1	66.9	0.2	89	0.6	33	1.4	53	3.7												
	Season	Y.T.D	907,333	-11,226	20.8	0.2	1.8	0.0	65.7	0.3	90	2.0	33	0.0	54	4.0												
	Previous	2013-14	918,559	-28886.0	20.6	-0.5	1.8	-0.4	65.4	-0.6	88	-1.0	33	-2.0	50	2.0												
	Seasons	2012-13	947,445	35148.0	21.1	-0.2	2.2	-0.3	66.0	0.2	89	0.0	35	0.0	48	2.0												
	Y.T.D.	2011-12	912,297	819	21.3	0.1	2.5	0.5	65.8	1.0	89	-1.0	35	1.7	50	-1.8												

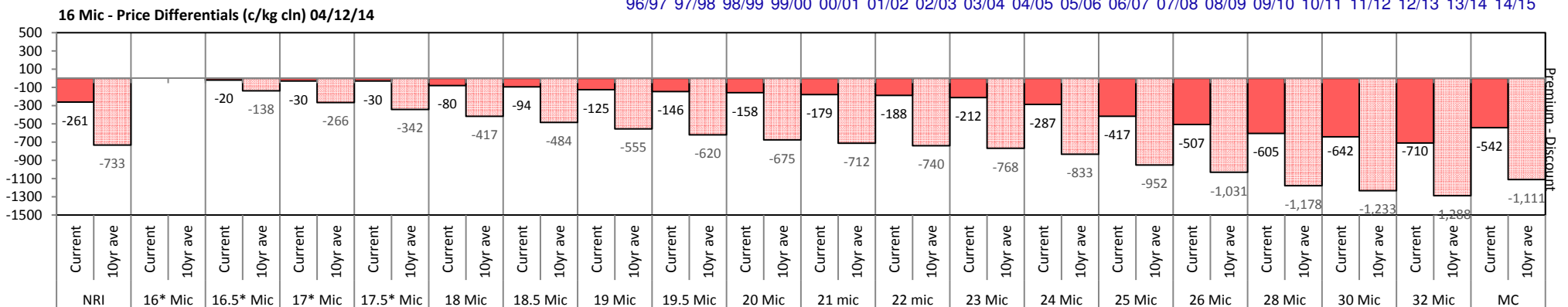


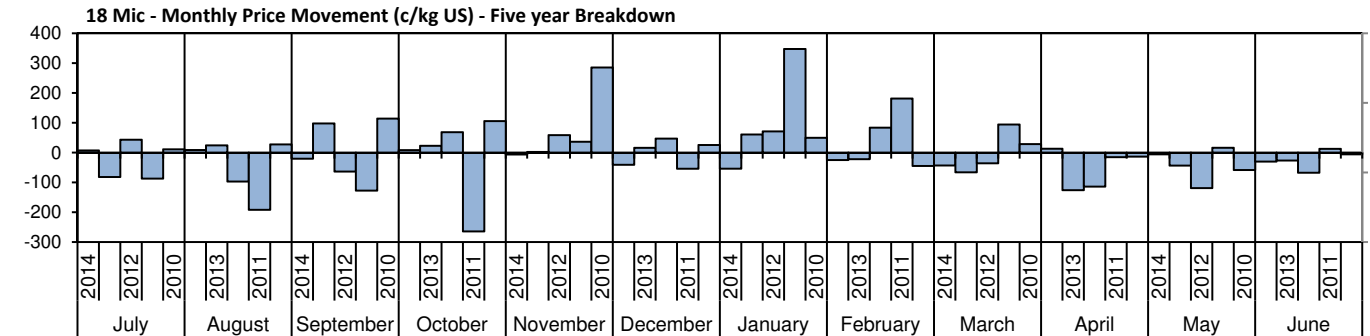
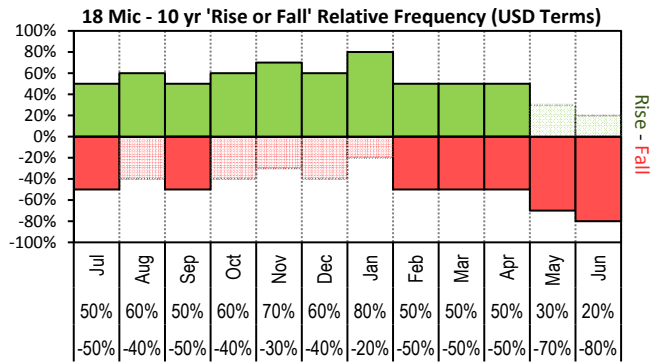


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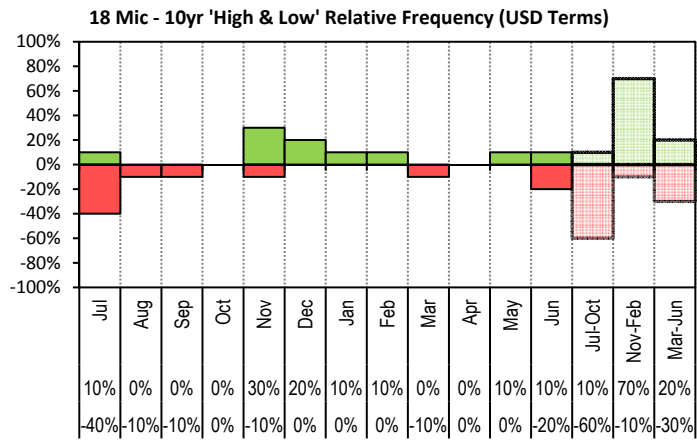


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

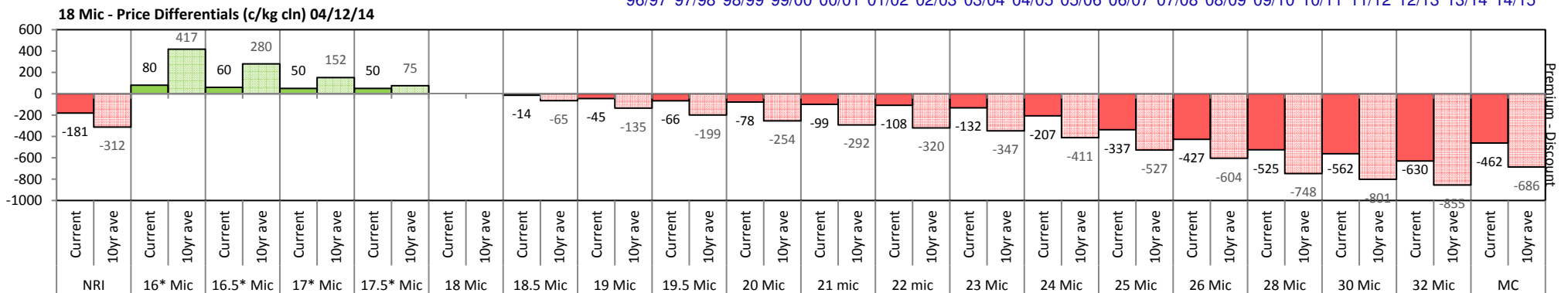
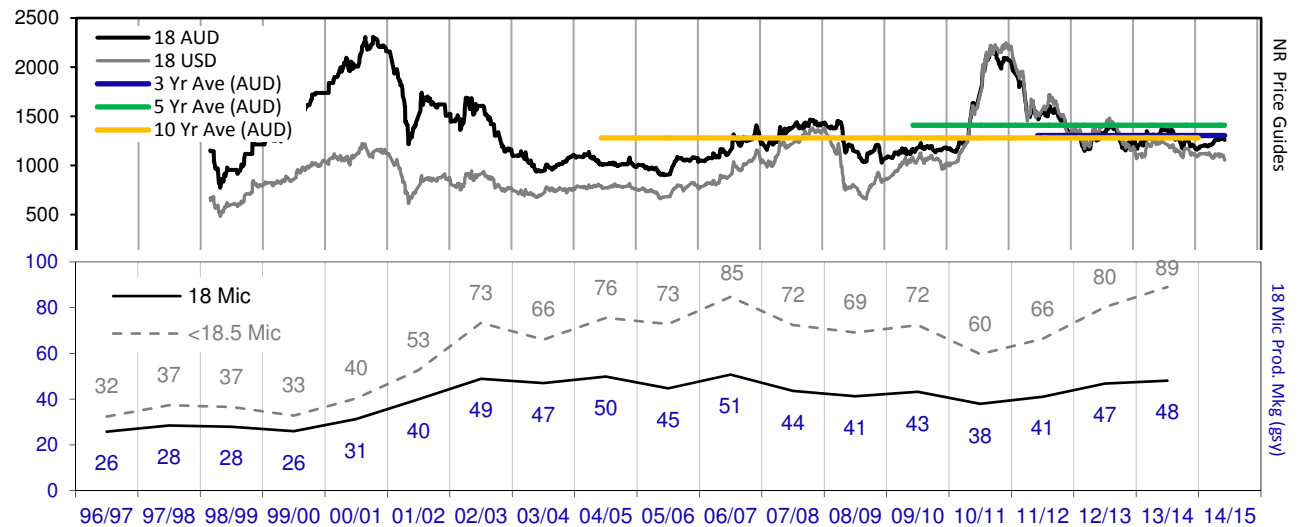




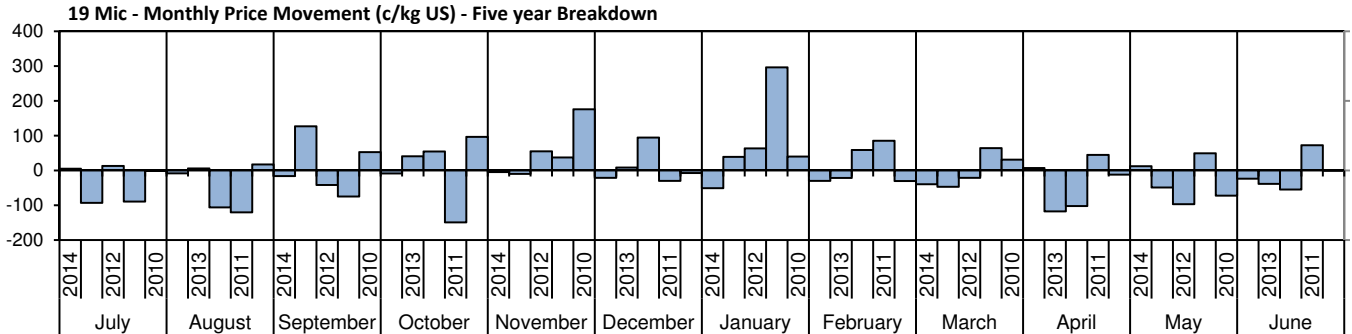
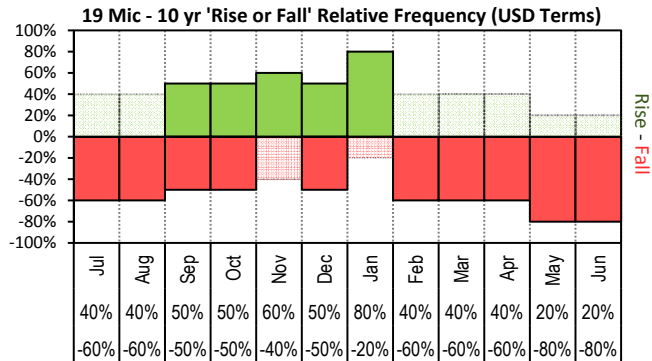
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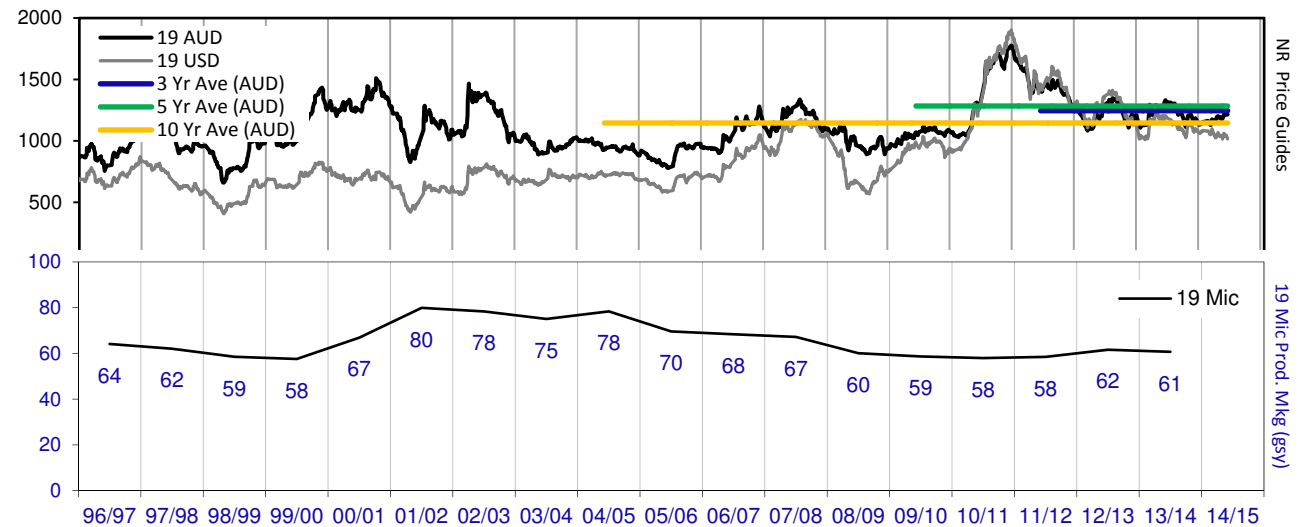
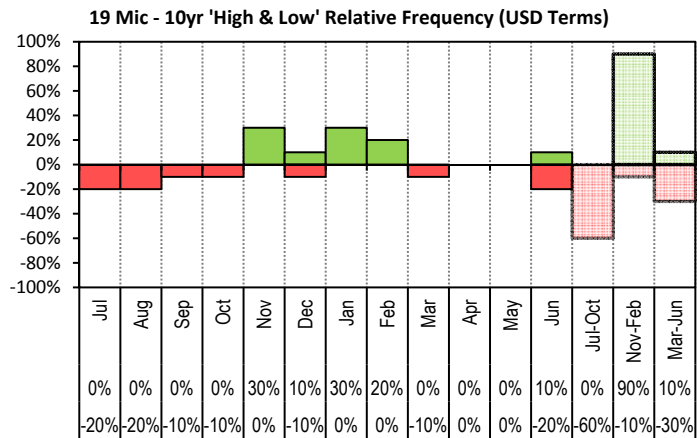
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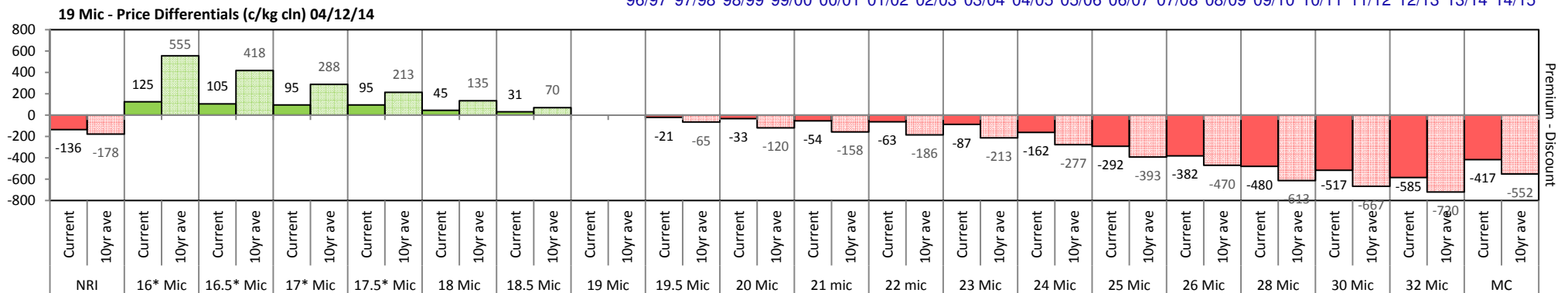


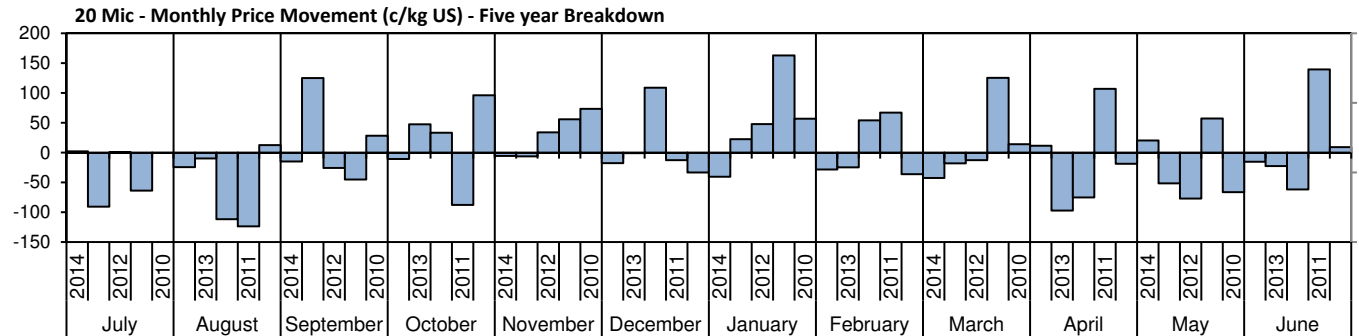
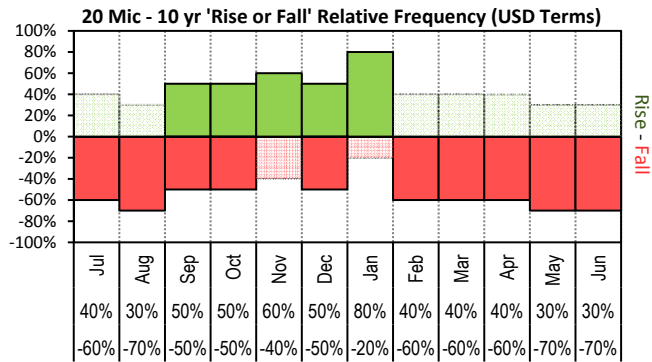


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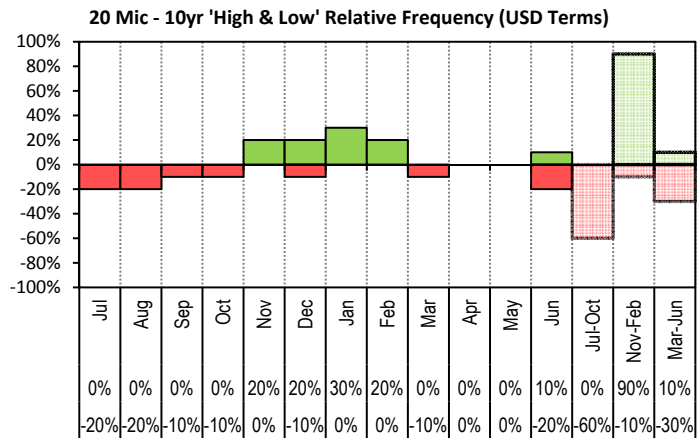


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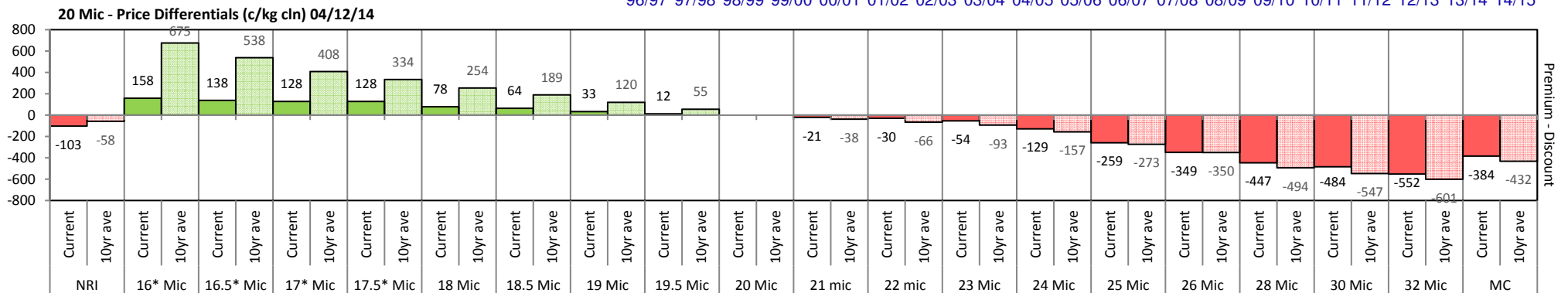
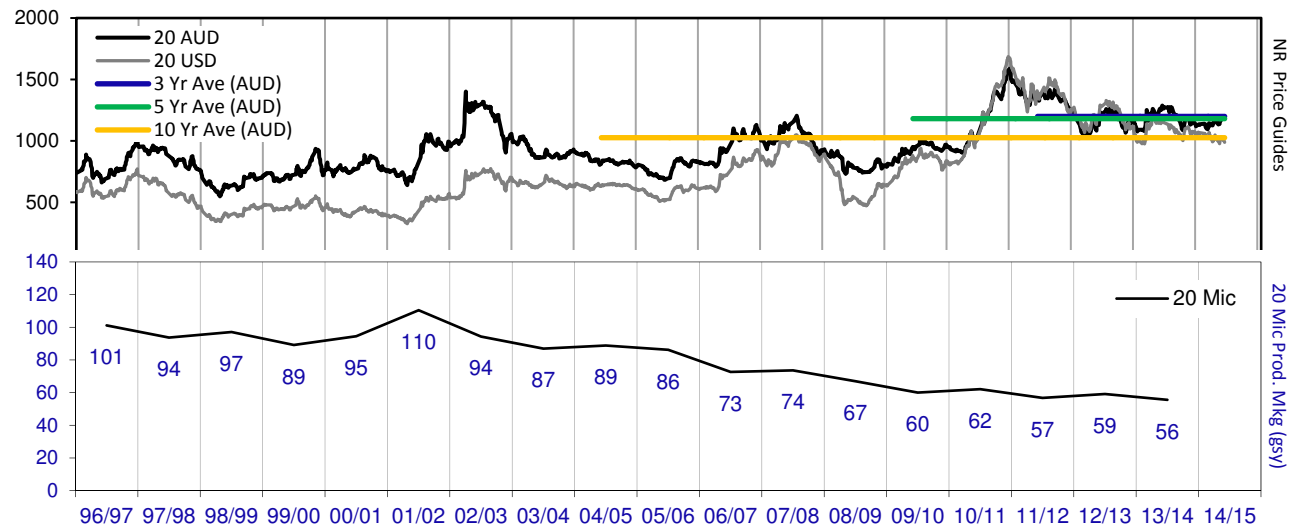


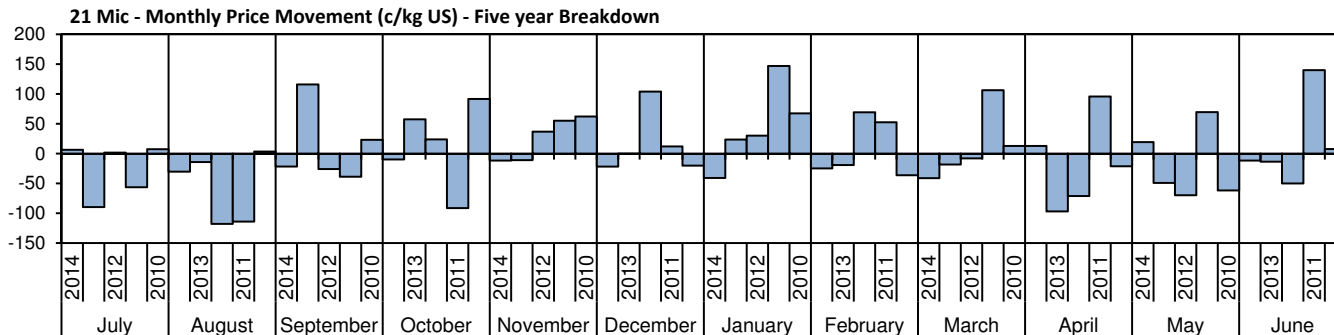
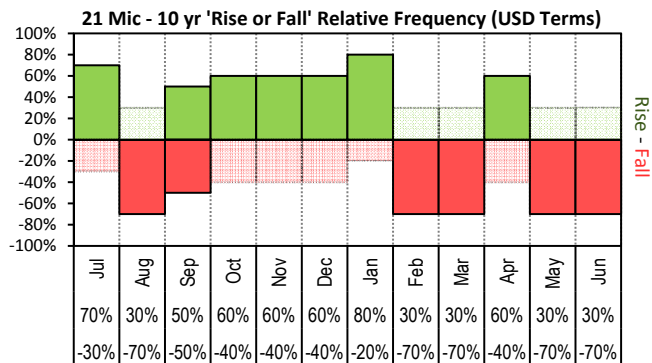


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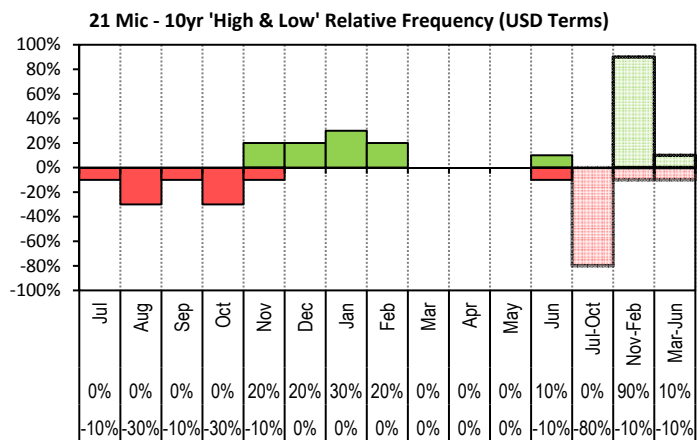


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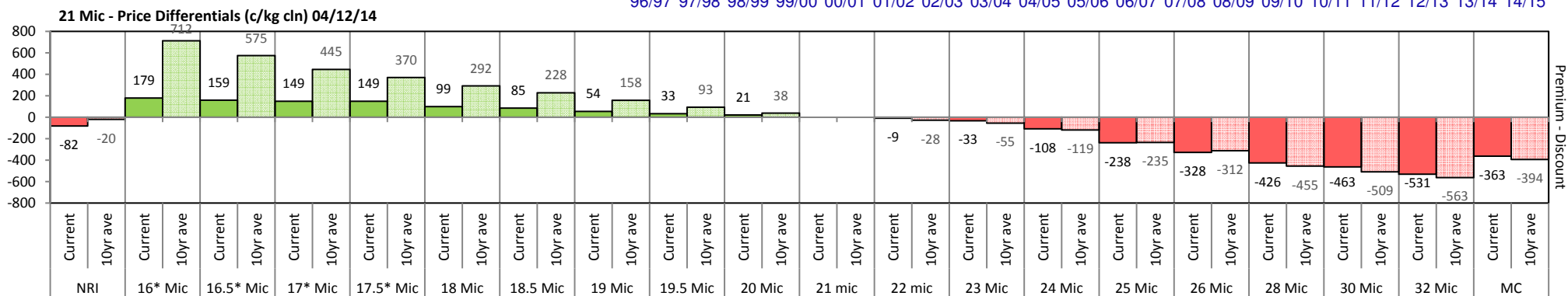
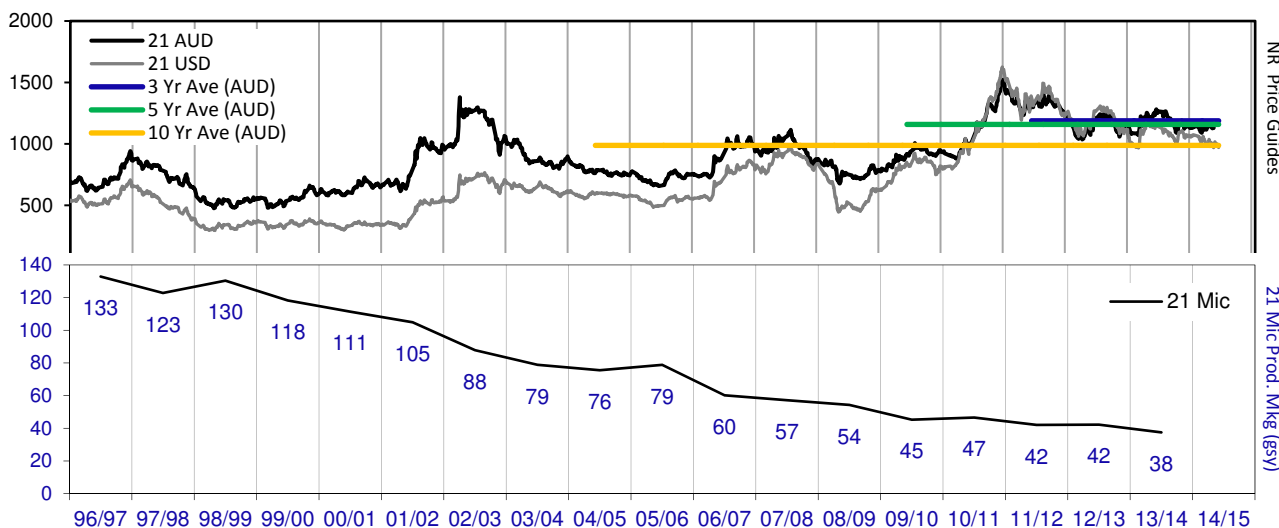


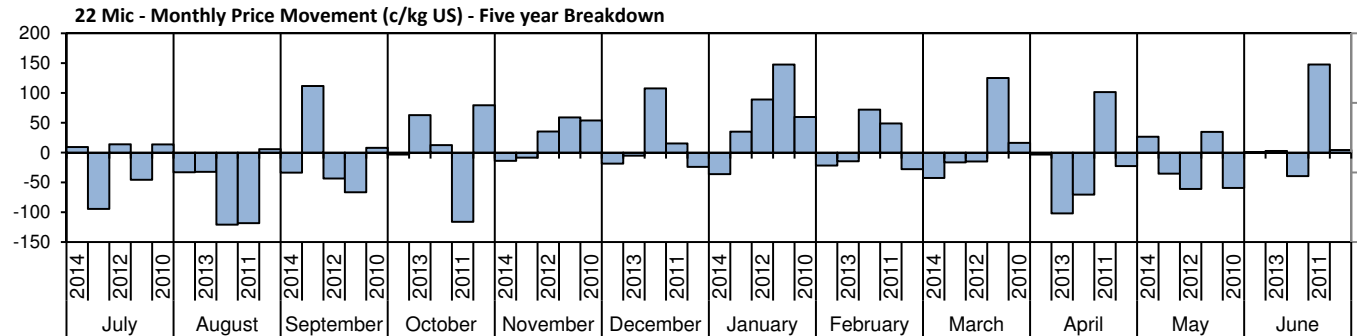
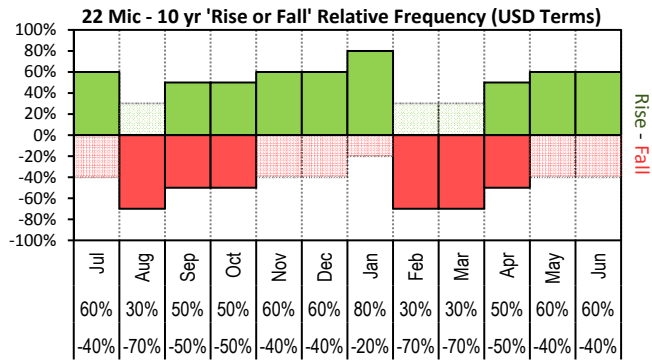


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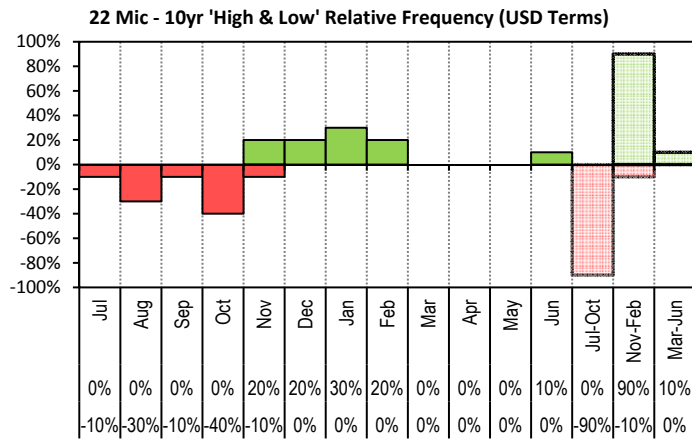


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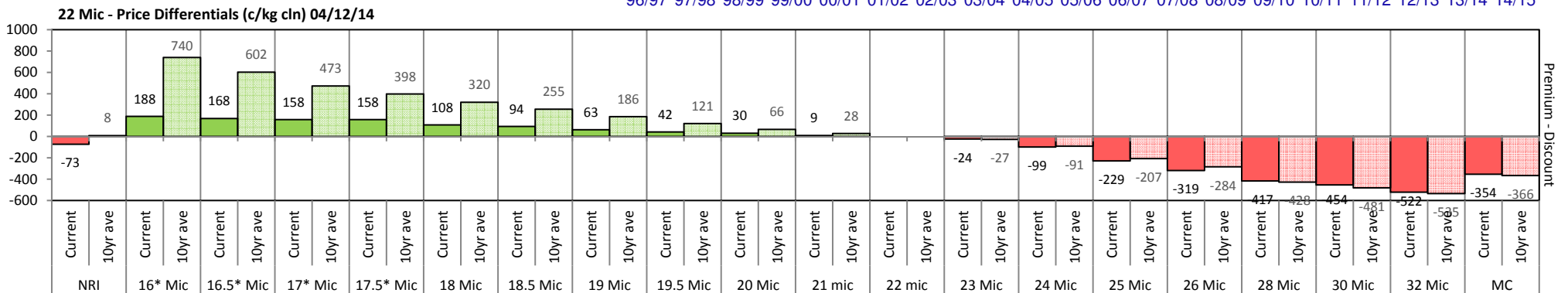
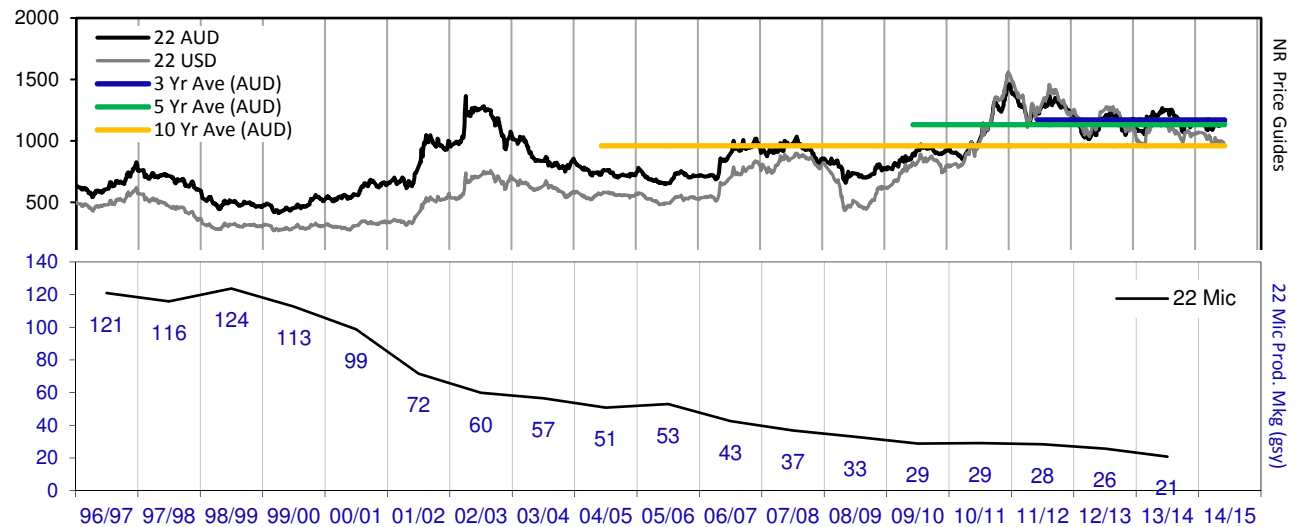


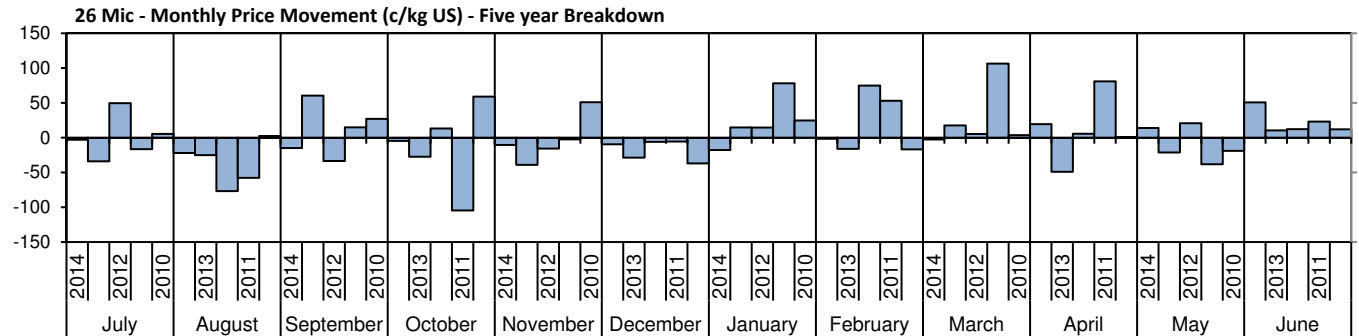
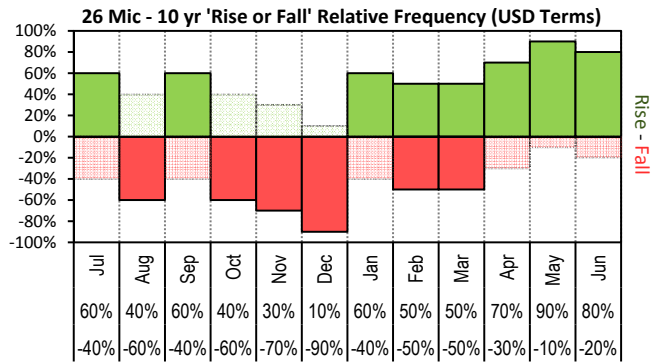


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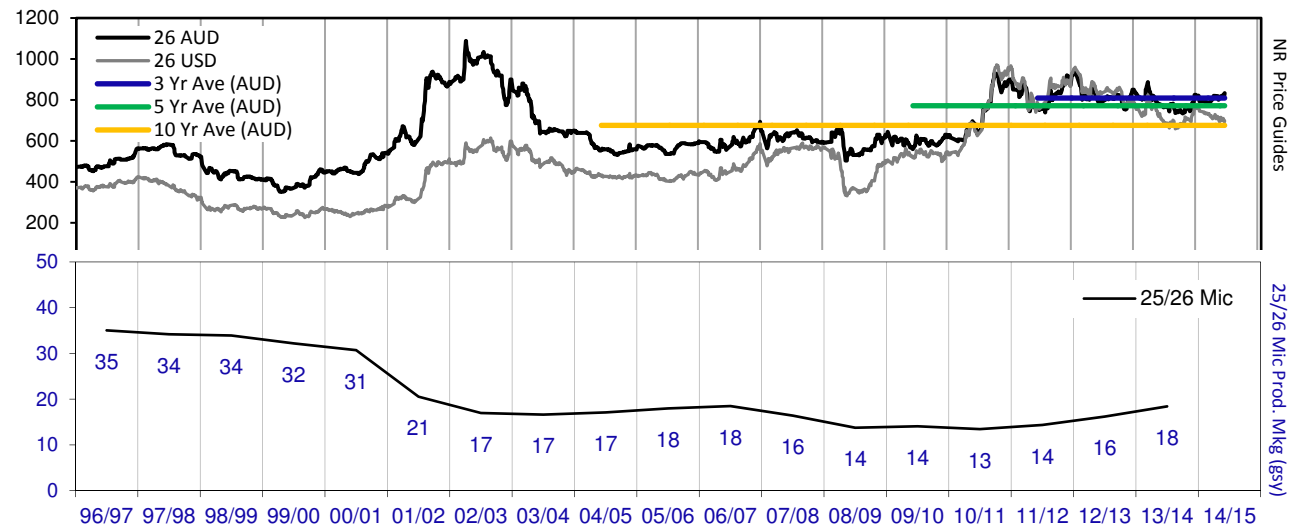
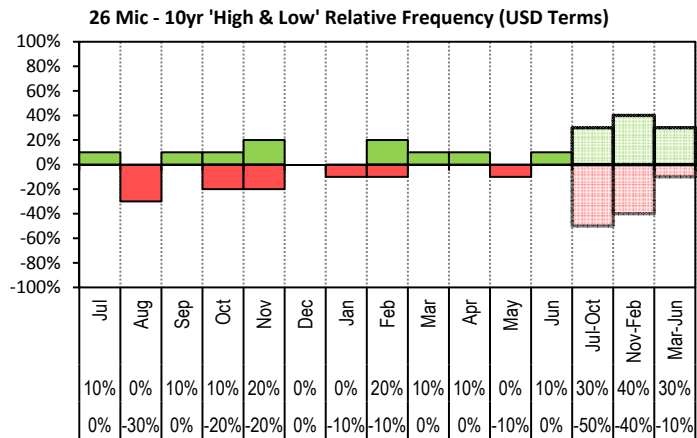


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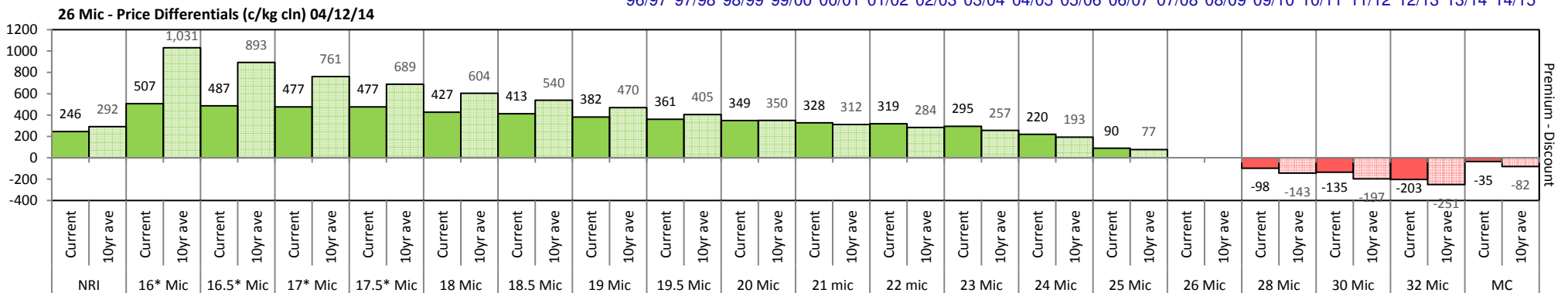


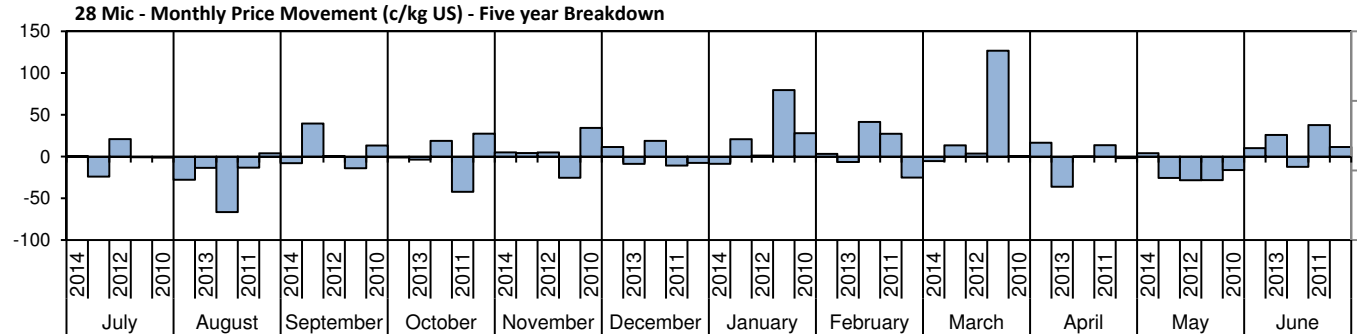
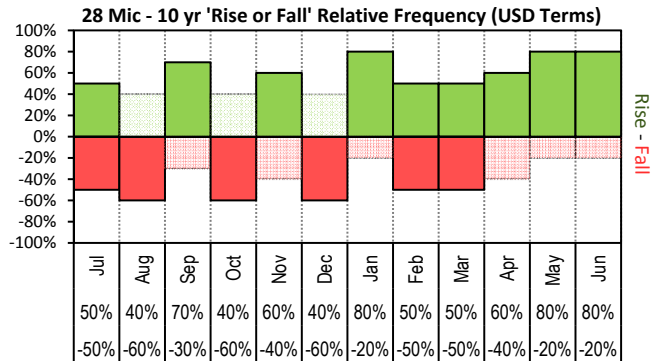


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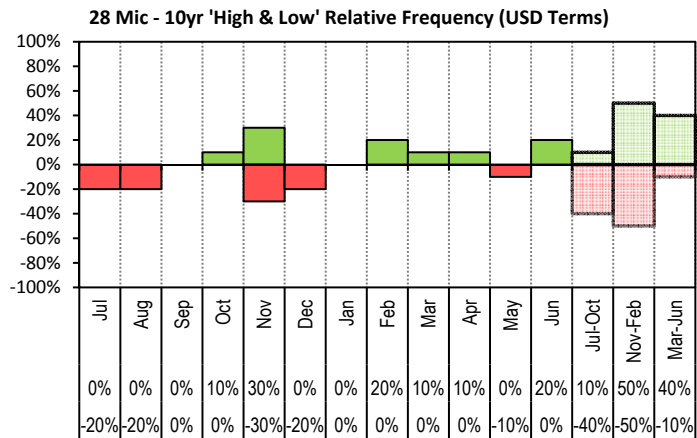


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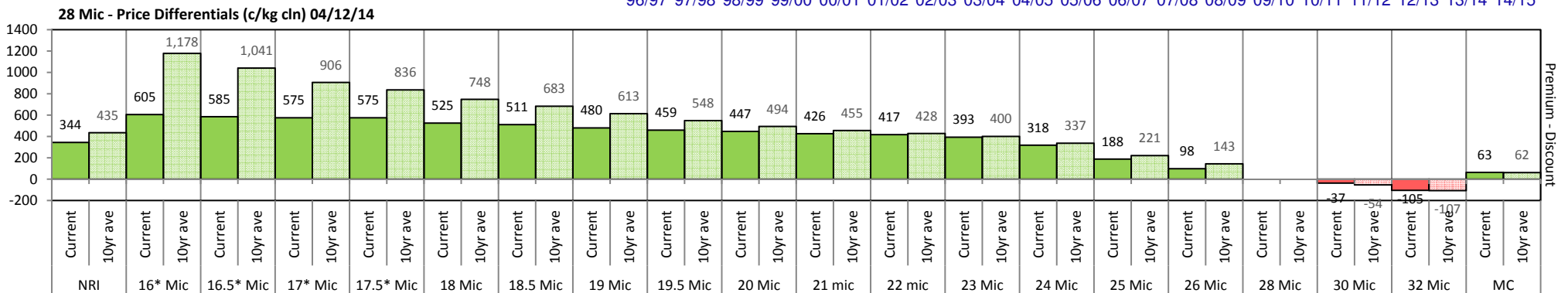
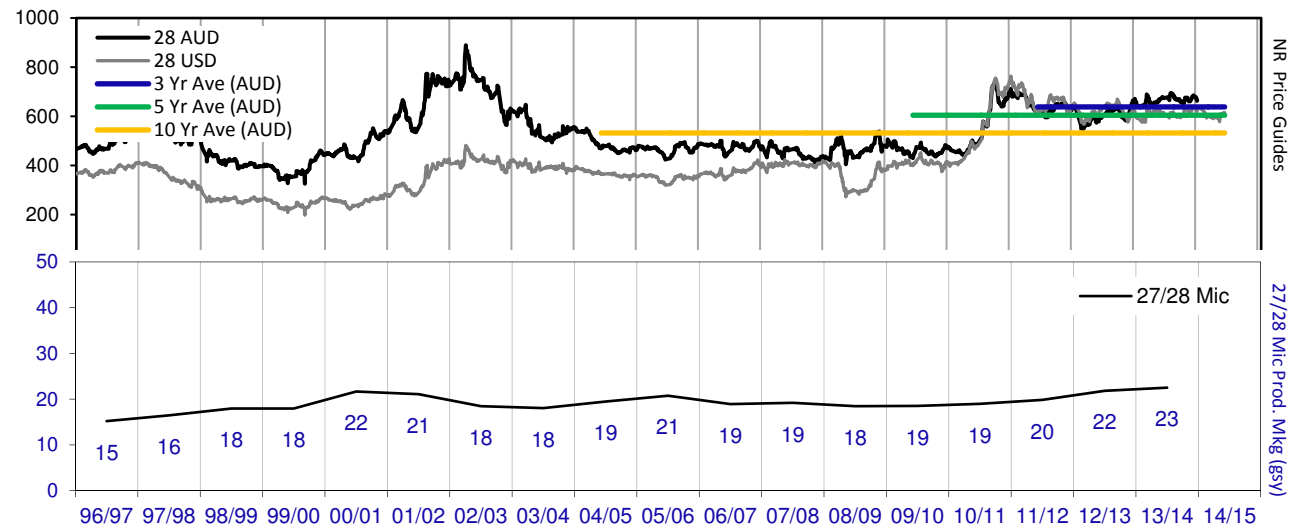




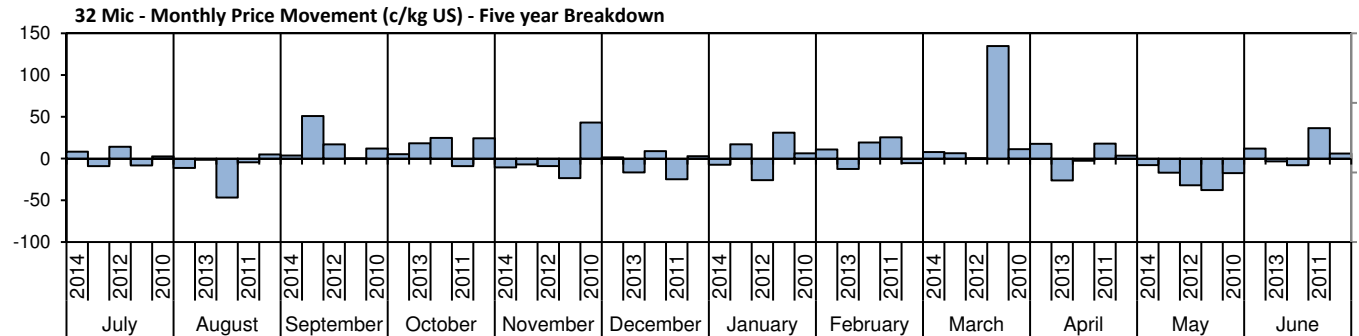
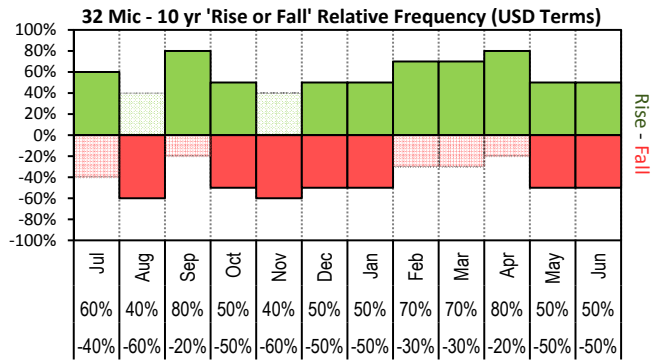
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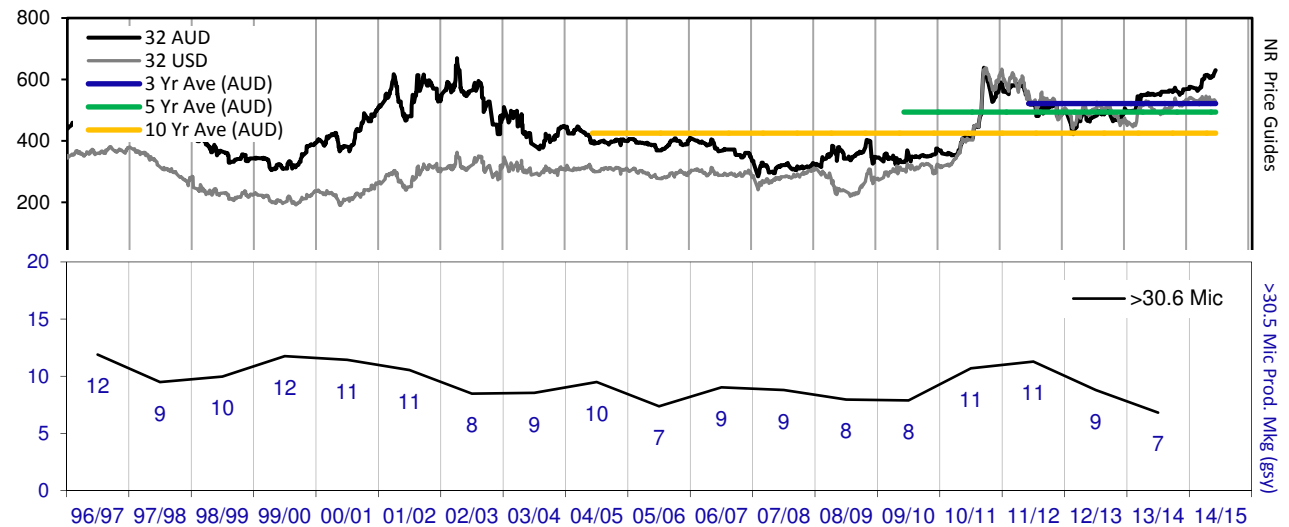
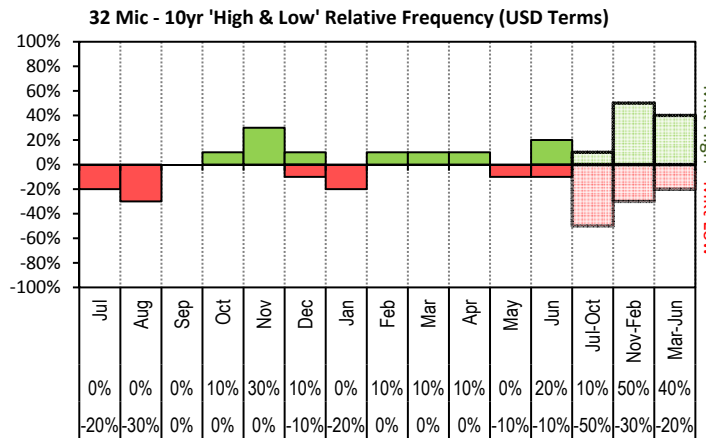
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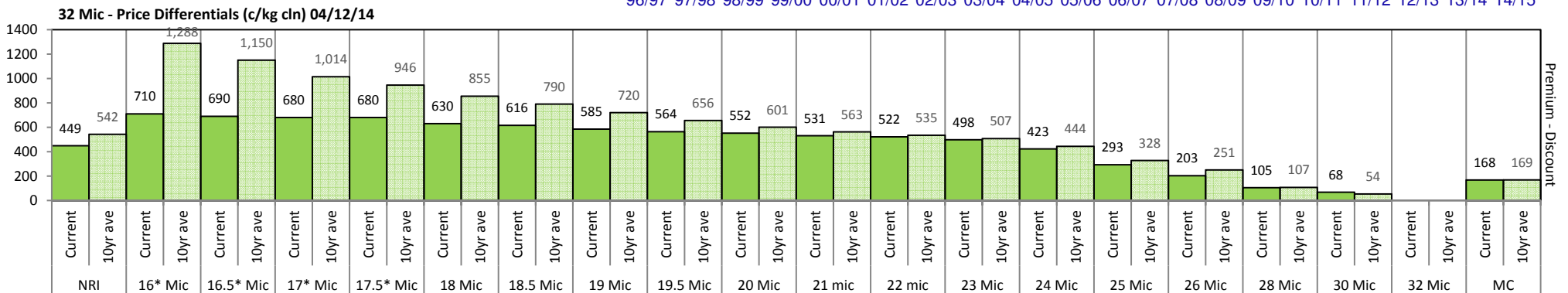


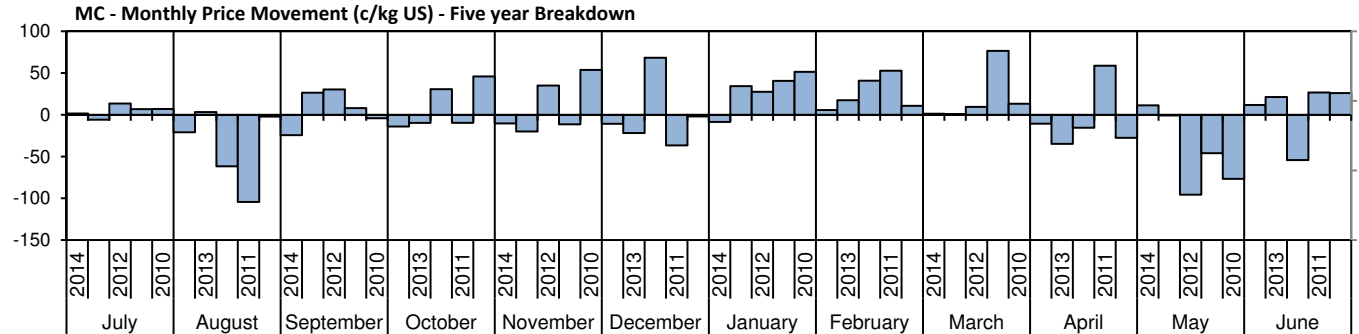
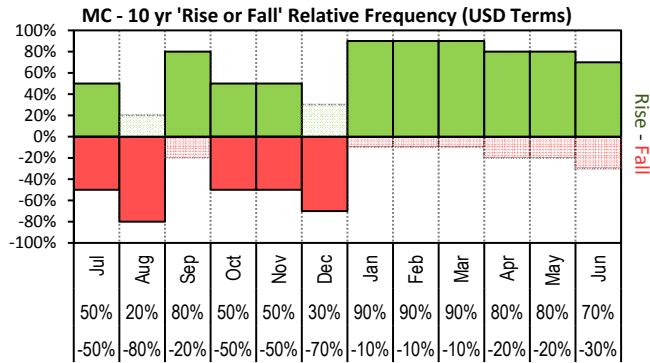


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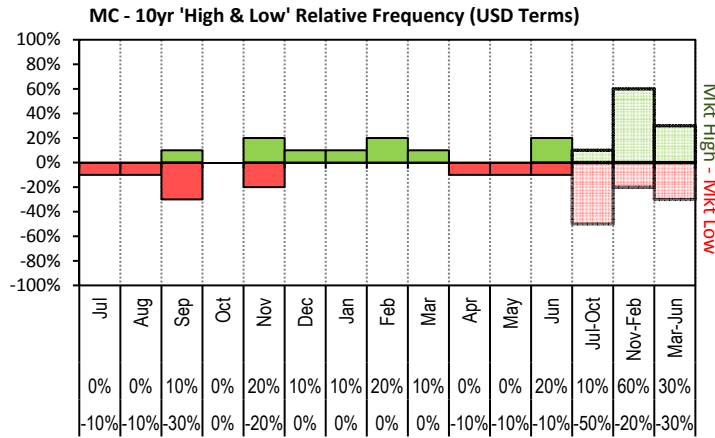


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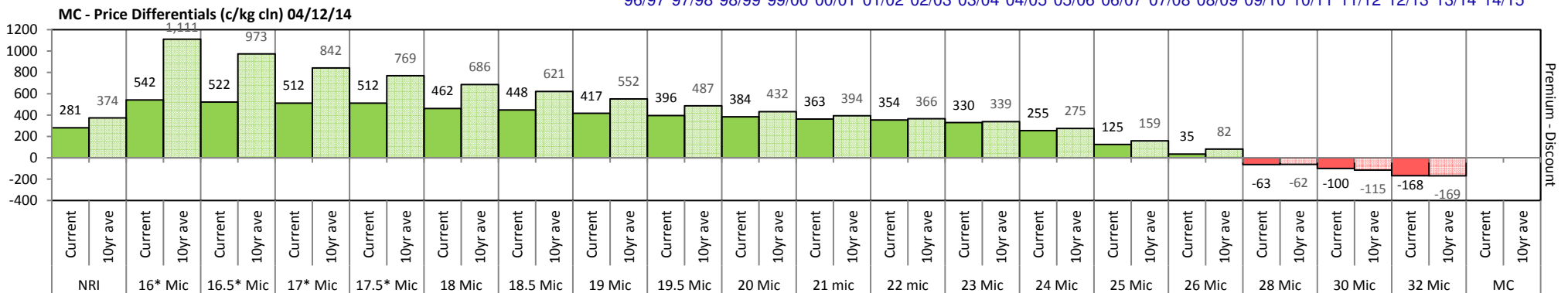
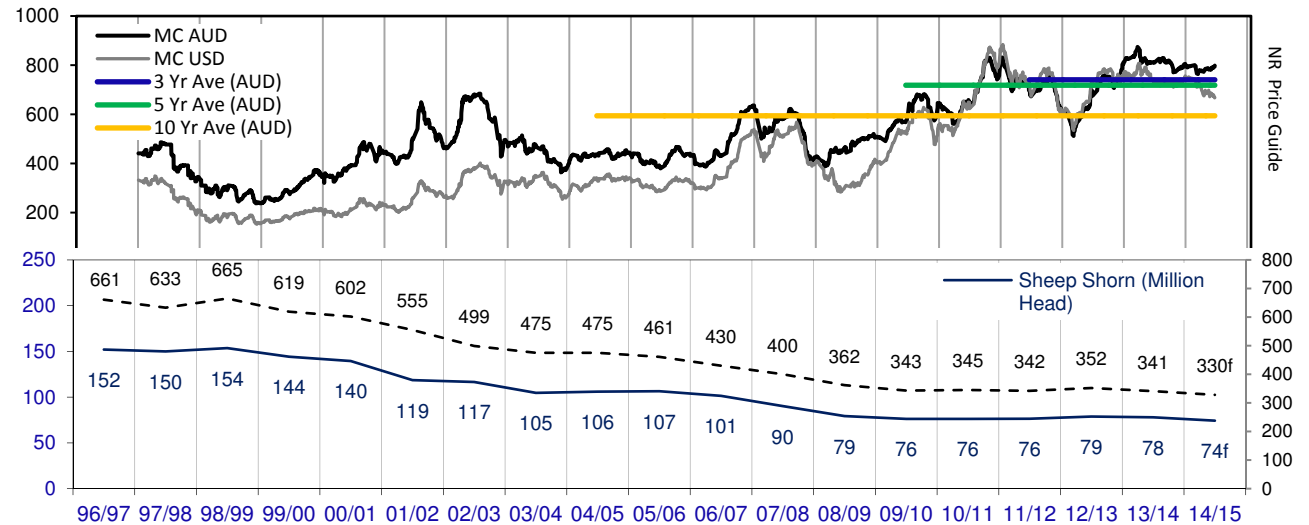




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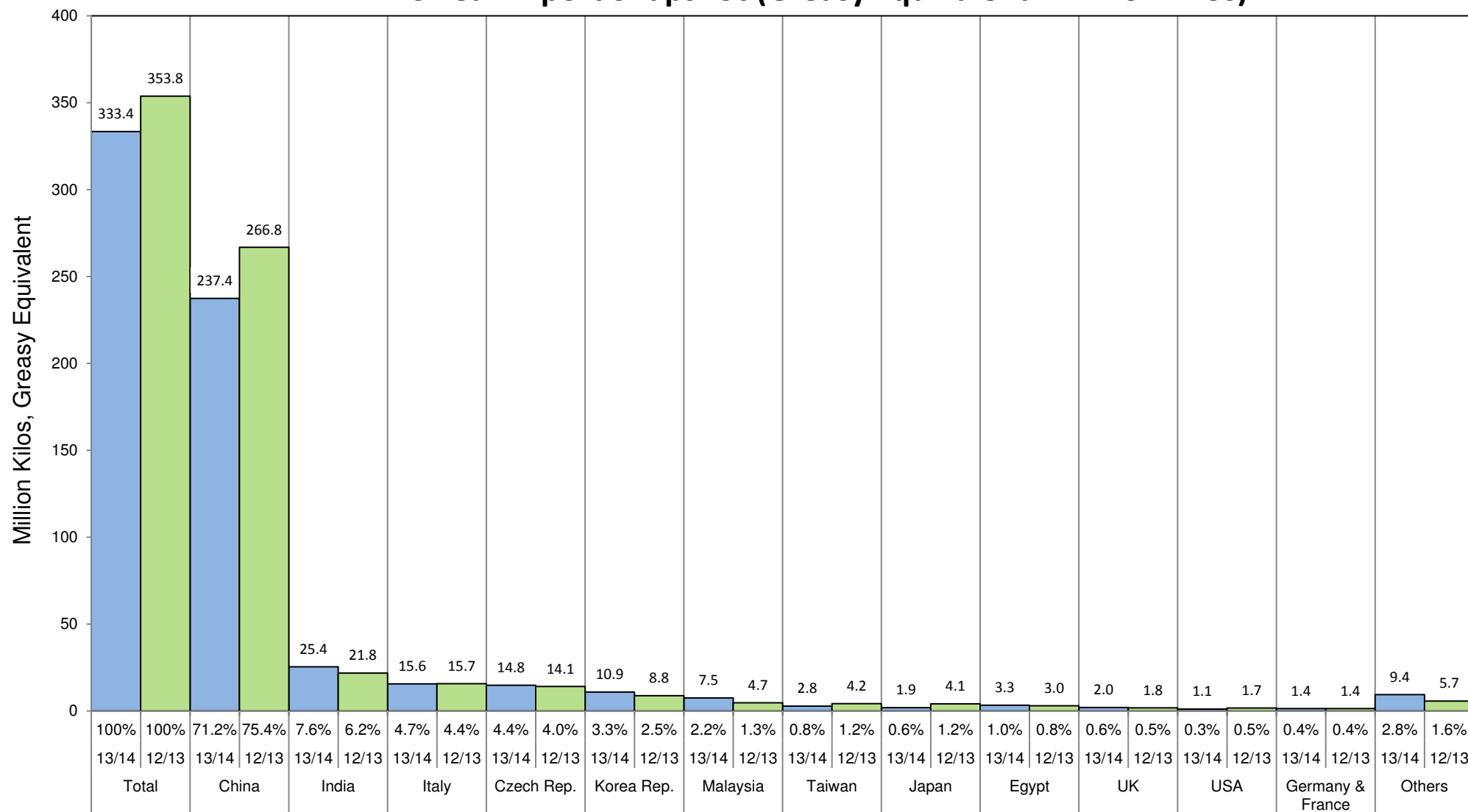


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## Two Year Export Snapshot (Greasy Equivalent - Million Kilos)





**Table 7: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <div>9 Kg</div>			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$21	\$19	\$17	\$16	\$14
		10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	30%	Current	\$36	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$28	\$25	\$22	\$20	\$19	\$17
		10yr ave.	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$42	\$42	\$41	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$33	\$29	\$26	\$23	\$22	\$20
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	40%	Current	\$48	\$48	\$47	\$47	\$45	\$45	\$44	\$43	\$43	\$42	\$41	\$41	\$38	\$33	\$30	\$26	\$25	\$23
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$54	\$53	\$53	\$53	\$51	\$50	\$49	\$48	\$48	\$47	\$47	\$46	\$43	\$37	\$34	\$30	\$28	\$26
		10yr ave.	\$69	\$64	\$58	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$30	\$27	\$22	\$19	\$17
	50%	Current	\$60	\$59	\$59	\$59	\$57	\$56	\$55	\$54	\$53	\$52	\$52	\$51	\$47	\$42	\$37	\$33	\$31	\$28
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	55%	Current	\$66	\$65	\$65	\$65	\$62	\$62	\$60	\$59	\$59	\$57	\$57	\$56	\$52	\$46	\$41	\$36	\$35	\$31
		10yr ave.	\$85	\$78	\$71	\$68	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	60%	Current	\$72	\$71	\$71	\$71	\$68	\$67	\$66	\$64	\$64	\$63	\$62	\$61	\$57	\$50	\$45	\$40	\$38	\$34
		10yr ave.	\$93	\$85	\$78	\$74	\$69	\$66	\$62	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	65%	Current	\$78	\$77	\$77	\$77	\$74	\$73	\$71	\$70	\$69	\$68	\$67	\$66	\$62	\$54	\$49	\$43	\$41	\$37
		10yr ave.	\$100	\$92	\$84	\$80	\$75	\$71	\$67	\$63	\$60	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25
	70%	Current	\$84	\$83	\$83	\$83	\$79	\$78	\$77	\$75	\$74	\$73	\$73	\$71	\$66	\$58	\$52	\$46	\$44	\$40
		10yr ave.	\$108	\$99	\$91	\$86	\$81	\$77	\$72	\$68	\$65	\$62	\$60	\$59	\$55	\$47	\$43	\$34	\$30	\$27
	75%	Current	\$90	\$89	\$88	\$88	\$85	\$84	\$82	\$81	\$80	\$78	\$78	\$76	\$71	\$62	\$56	\$50	\$47	\$43
		10yr ave.	\$116	\$106	\$97	\$93	\$86	\$82	\$77	\$73	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$29
	80%	Current	\$96	\$95	\$94	\$94	\$91	\$90	\$87	\$86	\$85	\$84	\$83	\$81	\$76	\$66	\$60	\$53	\$50	\$45
		10yr ave.	\$123	\$114	\$104	\$99	\$92	\$87	\$83	\$78	\$74	\$71	\$69	\$67	\$63	\$54	\$49	\$38	\$34	\$31
	85%	Current	\$103	\$101	\$100	\$100	\$96	\$95	\$93	\$91	\$90	\$89	\$88	\$86	\$81	\$71	\$64	\$56	\$53	\$48
		10yr ave.	\$131	\$121	\$110	\$105	\$98	\$93	\$88	\$83	\$78	\$76	\$73	\$71	\$66	\$58	\$52	\$41	\$37	\$33

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns pr head for skirted fleece wool.**

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$18	\$17	\$15	\$14	\$13
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	30% Current	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$25	\$22	\$20	\$18	\$17	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	35% Current	\$38	\$37	\$37	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$26	\$23	\$21	\$20	\$18
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40% Current	\$43	\$42	\$42	\$42	\$40	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$34	\$30	\$27	\$24	\$22	\$20
	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	45% Current	\$48	\$48	\$47	\$47	\$45	\$45	\$44	\$43	\$43	\$42	\$41	\$41	\$38	\$33	\$30	\$26	\$25	\$23
	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	50% Current	\$54	\$53	\$52	\$52	\$50	\$50	\$49	\$48	\$47	\$46	\$46	\$45	\$42	\$37	\$33	\$29	\$28	\$25
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	55% Current	\$59	\$58	\$58	\$58	\$55	\$55	\$53	\$53	\$52	\$51	\$51	\$50	\$46	\$41	\$37	\$32	\$31	\$28
	10yr ave.	\$75	\$69	\$63	\$60	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	60% Current	\$64	\$63	\$63	\$63	\$60	\$60	\$58	\$57	\$57	\$56	\$55	\$54	\$51	\$44	\$40	\$35	\$34	\$30
	10yr ave.	\$82	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$45	\$42	\$36	\$32	\$26	\$23	\$20
	65% Current	\$70	\$69	\$68	\$68	\$66	\$65	\$63	\$62	\$61	\$60	\$60	\$59	\$55	\$48	\$43	\$38	\$36	\$33
	10yr ave.	\$89	\$82	\$75	\$71	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22
	70% Current	\$75	\$74	\$73	\$73	\$71	\$70	\$68	\$67	\$66	\$65	\$65	\$63	\$59	\$52	\$47	\$41	\$39	\$35
	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$57	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	75% Current	\$80	\$79	\$79	\$79	\$76	\$75	\$73	\$72	\$71	\$70	\$69	\$68	\$63	\$55	\$50	\$44	\$42	\$38
	10yr ave.	\$103	\$95	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26
	80% Current	\$86	\$84	\$84	\$84	\$81	\$80	\$78	\$76	\$76	\$74	\$74	\$72	\$67	\$59	\$53	\$47	\$45	\$40
	10yr ave.	\$110	\$101	\$92	\$88	\$82	\$78	\$73	\$69	\$66	\$63	\$61	\$60	\$56	\$48	\$43	\$34	\$31	\$27
	85% Current	\$91	\$90	\$89	\$89	\$86	\$85	\$83	\$81	\$80	\$79	\$78	\$77	\$72	\$63	\$57	\$50	\$47	\$43
	10yr ave.	\$117	\$107	\$98	\$93	\$87	\$83	\$78	\$74	\$70	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$33	\$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>7 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$18	\$16	\$15	\$13	\$12	\$11
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$28	\$28	\$28	\$28	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$22	\$19	\$17	\$15	\$15	\$13
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$26	\$23	\$20	\$18	\$17	\$15
	10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	40% Current	\$38	\$37	\$37	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$26	\$23	\$21	\$20	\$18
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45% Current	\$42	\$42	\$41	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$33	\$29	\$26	\$23	\$22	\$20
	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	50% Current	\$47	\$46	\$46	\$46	\$44	\$44	\$43	\$42	\$41	\$41	\$40	\$39	\$37	\$32	\$29	\$26	\$24	\$22
	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	55% Current	\$52	\$51	\$50	\$50	\$49	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$41	\$36	\$32	\$28	\$27	\$24
	10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60% Current	\$56	\$55	\$55	\$55	\$53	\$52	\$51	\$50	\$50	\$49	\$48	\$47	\$44	\$39	\$35	\$31	\$29	\$26
	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$18
	65% Current	\$61	\$60	\$60	\$60	\$57	\$57	\$55	\$54	\$54	\$53	\$52	\$51	\$48	\$42	\$38	\$33	\$32	\$29
	10yr ave.	\$78	\$72	\$66	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$42	\$40	\$34	\$31	\$24	\$22	\$19
	70% Current	\$66	\$65	\$64	\$64	\$62	\$61	\$60	\$59	\$58	\$57	\$56	\$55	\$52	\$45	\$41	\$36	\$34	\$31
	10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$26	\$23	\$21
	75% Current	\$70	\$69	\$69	\$69	\$66	\$65	\$64	\$63	\$62	\$61	\$60	\$59	\$55	\$48	\$44	\$39	\$37	\$33
	10yr ave.	\$90	\$83	\$76	\$72	\$67	\$64	\$60	\$57	\$54	\$52	\$50	\$49	\$46	\$40	\$35	\$28	\$25	\$22
	80% Current	\$75	\$74	\$73	\$73	\$71	\$70	\$68	\$67	\$66	\$65	\$65	\$63	\$59	\$52	\$47	\$41	\$39	\$35
	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$57	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	85% Current	\$80	\$79	\$78	\$78	\$75	\$74	\$72	\$71	\$70	\$69	\$69	\$67	\$63	\$55	\$50	\$44	\$42	\$37
	10yr ave.	\$102	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$56	\$52	\$45	\$40	\$32	\$29	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 10: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <div>6 Kg</div>			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$24	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$15	\$13	\$13	\$11
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$28	\$28	\$28	\$28	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$22	\$19	\$17	\$15	\$15	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$36	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$28	\$25	\$22	\$20	\$19	\$17
		10yr ave.	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	50%	Current	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$22	\$21	\$19
		10yr ave.	\$51	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	55%	Current	\$44	\$44	\$43	\$43	\$42	\$41	\$40	\$39	\$39	\$38	\$38	\$37	\$35	\$30	\$27	\$24	\$23	\$21
		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	60%	Current	\$48	\$48	\$47	\$47	\$45	\$45	\$44	\$43	\$43	\$42	\$41	\$41	\$38	\$33	\$30	\$26	\$25	\$23
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$52	\$51	\$51	\$51	\$49	\$49	\$47	\$47	\$46	\$45	\$45	\$44	\$41	\$36	\$32	\$29	\$27	\$25
		10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$45	\$42	\$40	\$39	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	70%	Current	\$56	\$55	\$55	\$55	\$53	\$52	\$51	\$50	\$50	\$49	\$48	\$47	\$44	\$39	\$35	\$31	\$29	\$26
		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$18
	75%	Current	\$60	\$59	\$59	\$59	\$57	\$56	\$55	\$54	\$53	\$52	\$52	\$51	\$47	\$42	\$37	\$33	\$31	\$28
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	80%	Current	\$64	\$63	\$63	\$63	\$60	\$60	\$58	\$57	\$57	\$56	\$55	\$54	\$51	\$44	\$40	\$35	\$34	\$30
		10yr ave.	\$82	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$45	\$42	\$36	\$32	\$26	\$23	\$20
	85%	Current	\$68	\$67	\$67	\$67	\$64	\$64	\$62	\$61	\$60	\$59	\$59	\$58	\$54	\$47	\$42	\$37	\$36	\$32
		10yr ave.	\$87	\$80	\$73	\$70	\$65	\$62	\$58	\$55	\$52	\$50	\$49	\$48	\$44	\$38	\$34	\$27	\$24	\$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>5 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$9	\$8
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	30% Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$18	\$16	\$15	\$13	\$12	\$11
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$18	\$17	\$15	\$14	\$13
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	45% Current	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	50% Current	\$34	\$33	\$33	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$26	\$23	\$21	\$18	\$17	\$16
	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	55% Current	\$37	\$36	\$36	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$31	\$29	\$25	\$23	\$20	\$19	\$17
	10yr ave.	\$47	\$43	\$40	\$38	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	60% Current	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$22	\$21	\$19
	10yr ave.	\$51	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	65% Current	\$44	\$43	\$43	\$43	\$41	\$40	\$39	\$39	\$38	\$38	\$37	\$37	\$34	\$30	\$27	\$24	\$23	\$20
	10yr ave.	\$56	\$51	\$47	\$45	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	70% Current	\$47	\$46	\$46	\$46	\$44	\$44	\$43	\$42	\$41	\$41	\$40	\$39	\$37	\$32	\$29	\$26	\$24	\$22
	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	75% Current	\$50	\$50	\$49	\$49	\$47	\$47	\$46	\$45	\$44	\$44	\$43	\$42	\$39	\$35	\$31	\$28	\$26	\$24
	10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
	80% Current	\$54	\$53	\$52	\$52	\$50	\$50	\$49	\$48	\$47	\$46	\$46	\$45	\$42	\$37	\$33	\$29	\$28	\$25
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	85% Current	\$57	\$56	\$56	\$56	\$54	\$53	\$52	\$51	\$50	\$49	\$49	\$48	\$45	\$39	\$35	\$31	\$30	\$27
	10yr ave.	\$73	\$67	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 12: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>4 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30% Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$9	\$8	\$8
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	40% Current	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45% Current	\$24	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	50% Current	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$18	\$17	\$15	\$14	\$13
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	55% Current	\$29	\$29	\$29	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$16	\$15	\$14
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	60% Current	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$25	\$22	\$20	\$18	\$17	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	65% Current	\$35	\$34	\$34	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$27	\$24	\$22	\$19	\$18	\$16
	10yr ave.	\$45	\$41	\$37	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	70% Current	\$38	\$37	\$37	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$26	\$23	\$21	\$20	\$18
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75% Current	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$22	\$21	\$19
	10yr ave.	\$51	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	80% Current	\$43	\$42	\$42	\$42	\$40	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$34	\$30	\$27	\$24	\$22	\$20
	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	85% Current	\$46	\$45	\$45	\$45	\$43	\$42	\$41	\$41	\$40	\$39	\$39	\$38	\$36	\$31	\$28	\$25	\$24	\$21
	10yr ave.	\$58	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 13: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>3 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$6	\$5	\$5
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30% Current	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7
	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40% Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$9	\$8	\$8
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9
	10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	50% Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$22	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$17	\$15	\$14	\$12	\$12	\$10
	10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$24	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65% Current	\$26	\$26	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$18	\$16	\$14	\$14	\$12
	10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70% Current	\$28	\$28	\$28	\$28	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$22	\$19	\$17	\$15	\$15	\$13
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	75% Current	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	80% Current	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$25	\$22	\$20	\$18	\$17	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	85% Current	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$24	\$21	\$19	\$18	\$16
	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 14: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>2 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
	10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35% Current	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6	\$5
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	55% Current	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
	60% Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$9	\$8	\$8
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70% Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	75% Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85% Current	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$14	\$12	\$12	\$11
	10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.