Table 1: Northern Region Micron Price Guides

WEEK 36				12 MONTH COMPARISONS										3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	5/03/2020	20/02/2020		6/03/2019	Now			Now			Now						Now						Now		
MPG	Current Price	Weekly Change		This time Last Year	compared to Last Year		12 Month Low	compared to Low		12 Month High	compared to High		Low	High	Average	compared to 3yr ave		Percentile	Low	High	10 year Average	compared to 10yr ave		Percentile
NRI	1605	-13	-0.8%	2060	-455	-22%	1378	+227	16%	2060	-455	-22%	1378	2163	1796	-191	-11%	23%	897	2163	1355	+250	18%	77%
15*	2465	-20	-0.8%	2870	-405	-14%	2120	+345	16%	2870	-405	-14%	2120	3700	~2882	-417	-14%	17%	1448	3700	~2210	+255	12%	67%
15.5*	2385	-20	-0.8%	2810	-425	-15%	2045	+265	17%	2810	-425	-15%	2045	3450	~2788	-403	-14%	17%	1401	3450	~2138	+247	12%	67%
16*	2230	-55	-2.4%	2750	-520	-19%	1970	+260	13%	2750	-520	-19%	1970	3300	2607	-377	-14%	17%	1310	3300	1999	+231	12%	67%
16.5	2158	-5	-0.2%	2662	-504	-19%	1850	+308	17%	2662	-504	-19%	1850	3187	2517	-359	-14%	18%	1279	3187	1907	+251	13%	68%
17	2072	-10	-0.5%	2608	-536	-21%	1807	+265	15%	2608	-536	-21%	1807	3008	2432	-360	-15%	15%	1229	3008	1813	+259	14%	66%
17.5	1993	0		2560	-567	-22%	1778	+215	12%	2560	-567	-22%	1778	2845	2347	-354	-15%	16%	1190	2845	1752	+241	14%	66%
18	1932	-13	-0.7%	2522	-590	-23%	1752	+180	10%	2522	-590	-23%	1752	2708	2254	-322	-14%	14%	1159	2708	1688	+244	14%	67%
18.5	1858	-18	-1.0%	2440	-582	-24%	1687	+171	10%	2440	-582	-24%	1687	2591	2155	-297	-14%	11%	1121	2591	1620	+238	15%	68%
19	1826	-13	-0.7%	2389	-563	-24%	1543	+283	18%	2389	-563	-24%	1543	2465	2057	-231	-11%	18%	1050	2465	1550	+276	18%	75%
19.5	1815	-14	-0.8%	2366	-551	-23%	1488	+327	22%	2366	-551	-23%	1488	2404	1995	-180	-9%	34%	963	2404	1496	+319	21%	80%
20	1803	-10	-0.6%	2346	-543	-23%	1460	+343	23%	2346	-543	-23%	1460	2391	1943	-140	-7%	41%	917	2391	1452	+351	24%	82%
21	1783	-15	-0.8%	2328	-545	-23%	1444	+339	23%	2328	-545	-23%	1368	2368	1896	-113	-6%	40%	896	2368	1421	+362	25%	82%
22	1771	-12	-0.7%	2315	-544	-23%	1473	+298	20%	2321	-550	-24%	1298	2342	1859	-88	-5%	44%	881	2342	1392	+379	27%	83%
23	1633	-10	-0.6%	2212	-579	-26%	1447	+186	13%	2212	-579	-26%	1321	2316	1798	-165	-9%	33%	856	2316	1353	+280	21%	80%
24	1503	-8	-0.5%	1855	-352	-19%	1359	+144	11%	2016	-513	-25%	1260	2114	1642	-139	-8%	35%	802	2114	1245	+258	21%	81%
25	1232	-6	-0.5%	1580	-348	-22%	1176	+56	5%	1701	-469	-28%	1102	1801	1385	-153	-11%	27%	698	1801	1076	+156	14%	77%
26	1145	-6	-0.5%	1441	-296	-21%	1071	+74	7%	1523	-378	-25%	999	1545	1232	-87	-7%	38%	603	1545	965	+180	19%	80%
28	884	-10	-1.1%	1161	-277	-24%	778	+106	14%	1318	-434	-33%	707	1318	900	-16	-2%	51%	450	1318	739	+145	20%	81%
30	665	-10	-1.5%	952	-287	-30%	621	+44	7%	998	-333	-33%	514	998	693	-28	-4%	42%	398	998	638	+27	4%	65%
32	400	-8	-2.0%	588	-188	-32%	379	+21	6%	659	-259	-39%	354	659	465	-65	-14%	18%	354	762	516	-116	-22%	11%
MC	1090	-15	-1.4%	1224	-134	-11%	784	+306	39%	1251	-161	-13%	784	1563	1210	-120	-10%	25%	559	1563	939	+151	16%	69%

AU BALES OFFERED	62,166	
AU BALES SOLD	47,421	
AU PASSED-IN%	23.7%	
AUD/USD	0.6620	-0.5%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The Australian wool market resumed this week, after an unprecedented event forced the cancellation of sales in Week 35. Talman, the IT company that provides system software to a large number of brokers and the majority of buying houses, succumbed to a cyberattack that prevented access to their mainframes. This in turn meant many buyers and brokers across the country, could not access the systems that they required for inputting types, generating invoices, setting buying limits, printing catalogues and the ordering out of wool.

The inability to perform these vital tasks meant that the sales scheduled for Week 35 could not proceed, forcing the National Auction Selling Committee to make the difficult decision to cancel the rostered sales. Talman and other industry IT personnel worked hard through the week to bring systems back online. This was finally achieved early this week, allowing the resumption of sales across the country on Wednesday. Both buyers and sellers alike, were pleased to be able to return to auction rooms, to resume the change of ownership of Australian wool.

Due to the back log of wool that was unable to be sold in Week 35, the overall national quantity naturally increased significantly, the 62,217 bales on offer was the largest weekly figure since 2008. The market opened solidly, with wools selling at very similar levels to those achieved at the previous sale (20th Feb). As the sale progressed however, prices continually deteriorated, with the lesser style lots and those with poor additional measurement results recoding the largest falls. Across the country the individual Micron Price Guides (MPGs) fell by 5 to 84 cents for the week. The Western region recording the biggest falls.

The NRI lost 13 cents for the series, closing the week at 1,605 cents.

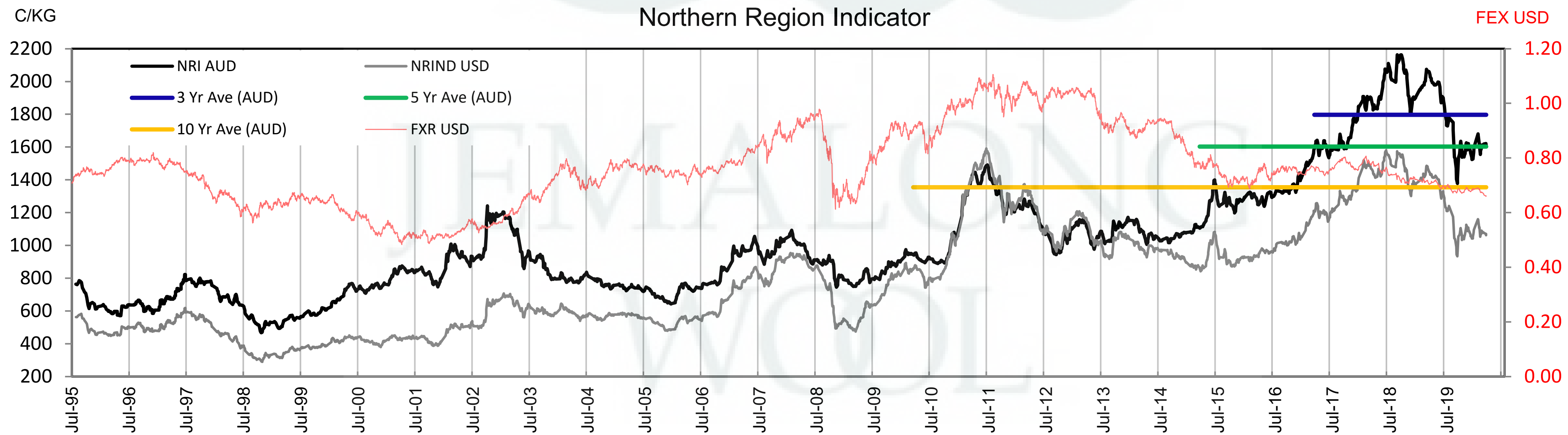


Table 2: Three Year Decile Table, since: 1/03/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2145	2047	2000	1945	1902	1847	1781	1709	1619	1535	1473	1417	1346	1173	1053	755	561	388	1002
2	20%	2245	2168	2128	2115	2072	1958	1833	1751	1675	1598	1521	1471	1400	1204	1100	778	583	408	1061
3	30%	2317	2277	2230	2182	2135	2024	1873	1789	1743	1704	1684	1613	1480	1237	1121	806	602	423	1097
4	40%	2444	2391	2326	2274	2200	2095	1968	1883	1802	1782	1733	1660	1518	1280	1150	845	663	435	1144
5	50%	2565	2532	2468	2400	2308	2177	2077	2006	1956	1878	1836	1799	1608	1323	1189	881	685	449	1177
6	60%	2630	2571	2525	2472	2361	2238	2142	2071	2040	2021	2007	1935	1746	1439	1247	914	703	463	1201
7	70%	2750	2667	2610	2522	2403	2310	2237	2200	2178	2159	2141	2039	1827	1534	1343	955	721	470	1329
8	80%	3150	2975	2770	2577	2437	2361	2300	2279	2261	2238	2218	2189	1918	1603	1416	1020	766	507	1382
9	90%	3225	3041	2856	2692	2529	2417	2353	2317	2295	2275	2261	2212	2009	1693	1488	1115	920	595	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2230	2158	2072	1993	1932	1858	1826	1815	1803	1783	1771	1633	1503	1232	1145	884	665	400	1090
3 Yr Percentile		17%	18%	15%	16%	14%	11%	18%	34%	41%	40%	44%	33%	35%	27%	38%	51%	42%	18%	25%

Table 3: Ten Year Decile Table, sinc 1/03/2010

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1363	1286	1251	1210	1177	1142	1113	1090	1085	1066	1045	974	846	748	579	528	396	633
2	20%	1540	1430	1349	1307	1276	1247	1206	1175	1155	1144	1134	1110	1038	890	790	628	560	432	727
3	30%	1580	1502	1422	1381	1348	1310	1282	1248	1218	1203	1180	1148	1066	912	818	655	581	461	773
4	40%	1625	1561	1508	1489	1460	1427	1379	1342	1294	1265	1236	1205	1096	952	850	674	601	482	811
5	50%	1795	1625	1613	1576	1540	1492	1451	1404	1364	1331	1301	1266	1162	1019	920	716	629	502	907
6	60%	2065	1966	1795	1744	1691	1642	1559	1482	1423	1397	1368	1331	1227	1103	1014	768	646	548	1056
7	70%	2295	2202	2183	2102	2005	1871	1759	1669	1569	1484	1443	1386	1319	1178	1085	818	682	568	1093
8	80%	2595	2478	2389	2271	2167	2039	1893	1794	1755	1714	1694	1619	1489	1249	1142	869	721	599	1149
9	90%	2750	2667	2561	2502	2388	2265	2186	2160	2143	2129	2110	1961	1809	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2230	2158	2072	1993	1932	1858	1826	1815	1803	1783	1771	1633	1503	1232	1145	884	665	400	1090
10 Yr Percentile		67%	68%	66%	66%	67%	68%	75%	80%	82%	82%	83%	80%	81%	77%	80%	81%	65%	11%	69%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2142 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1559 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 5/03/20

Any highlighted in yellow are recent trades, trading since: Friday, 28 February 2020

FORWARD CONTRACT MONTH

MICRON (Total Traded = 74)	18um (2 Traded)	18.5um (0 Traded)	19um (39 Traded)	19.5um (0 Traded)	21um (26 Traded)	22um (0 Traded)	23um (0 Traded)	28um (7 Traded)	30um (0 Traded)
Mar-2020 (22)	17/09/19 **1800** (1)		19/02/20 **1825** (7)		4/03/20 **1795** (12)			27/02/20 **860** (2)	
Apr-2020 (19)	20/09/19 **1800** (1)		4/03/20 **1820** (9)		5/03/20 **1775** (6)			16/04/19 **995** (3)	
May-2020 (9)			19/02/20 **1825** (4)		4/03/20 **1770** (5)				
Jun-2020 (3)					14/01/20 **1800** (3)				
Jul-2020 (3)			7/05/19 **2155** (3)						
Aug-2020 (1)								14/05/19 **1000** (1)	
Sep-2020									
Oct-2020 (6)			3/09/19 **1550** (6)						
Nov-2020 (1)			9/05/19 **2125** (1)						
Dec-2020 (4)			27/02/19 **2150** (4)						
Jan-2021 (2)			7/05/19 **2155** (2)						
Feb-2021 (1)								9/05/19 **935** (1)	
Mar-2021 (1)			7/05/19 **2155** (1)						
Apr-2021 (1)			7/05/19 **2155** (1)						
May-2021									
Jun-2021 (1)			7/05/19 **2155** (1)						
Jul-2021									
Aug-2021									
Sep-2021									
Oct-2021									
Nov-2021									
Dec-2021									
Jan-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 5/03/20 **Any highlighted in yellow are recent trades, trading since: Friday, 28 February 2020**

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021									
	Dec-2021									
	Jan-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 36			Week 34			2018-19			2017-18			2016-17			2014-15			2009-10		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	8,614	18%	TECM	6,454	18%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2	EWES	4,531	10%	TIAM	4,005	11%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
	3	FOXM	4,323	9%	MODM	2,876	8%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4	TIAM	3,782	8%	PMWF	2,761	8%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
	5	SETS	3,563	8%	FOXM	2,587	7%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6	AMEM	2,608	5%	AMEM	2,230	6%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	PMWF	2,233	5%	SETS	2,121	6%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8	UWCM	2,173	5%	EWES	1,934	5%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9	MEWS	1,937	4%	MCHA	1,725	5%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	MCHA	1,796	4%	WCWF	1,274	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1	TECM	4,683	17%	TECM	3,546	16%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2	SETS	3,483	13%	TIAM	3,266	15%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3	TIAM	3,018	11%	PMWF	2,605	12%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	FOXM	2,528	9%	SETS	2,121	10%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	PMWF	2,081	8%	MODM	1,711	8%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1	TECM	1,986	28%	TECM	1,252	28%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2	EWES	1,288	18%	MODM	799	18%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3	WCWF	606	8%	TIAM	577	13%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	TIAM	578	8%	WCWF	323	7%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	UWCM	542	8%	AMEM	309	7%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
XB TOP 5	1	TECM	1,424	19%	TECM	1,022	17%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2	FOXM	965	13%	PEAM	773	13%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
	3	PEAM	949	13%	AMEM	709	12%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4	AMEM	877	12%	FOXM	641	11%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	EWES	876	12%	MCHA	507	8%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1	MCHA	1,083	20%	MCHA	1,133	25%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2	EWES	591	11%	TECM	634	14%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3	FOXM	535	10%	SENM	379	8%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
	4	TECM	521	10%	EWES	359	8%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	UWCM	414	8%	WCWF	327	7%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		47,421	$ 1,710		36,637	$ 1,699		1,477,234	$2,161		1,780,609	$1,929		1,709,642	$1,613		1,800,549	$1,252		1,730,331	$958	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$81,070,000			$62,260,000			$3,192,210,000			$3,434,719,951			$2,756,825,646			$2,253,687,439			$1,656,918,353		

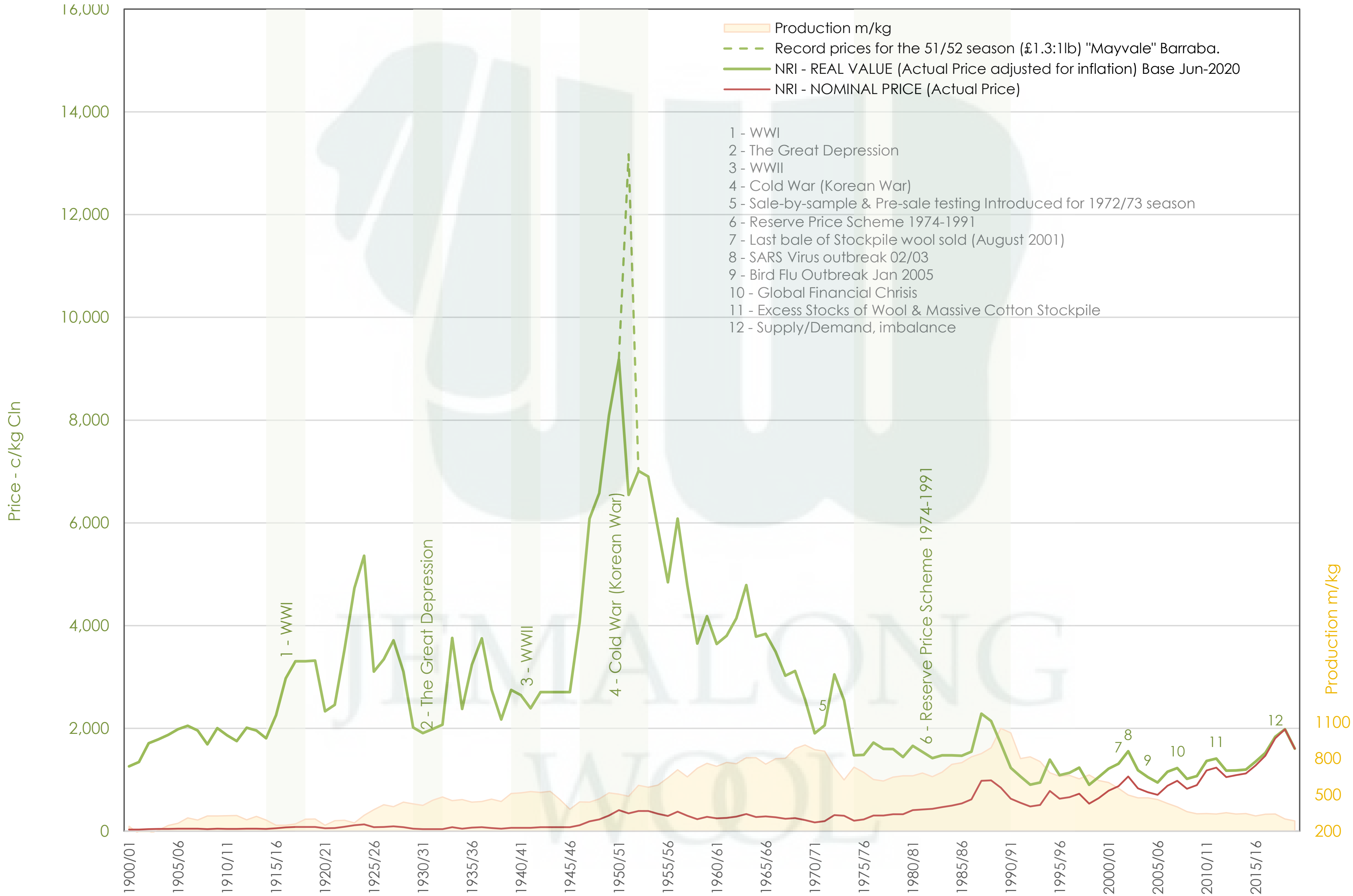
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

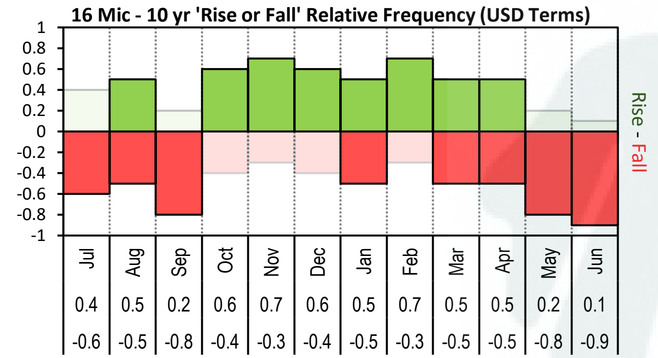
2018-19 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra	35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
	N05	Armidale	1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06	Tamworth, Gunnedah, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08	Narrabri	2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
North Western & Far West	N09	Cobar, Bourke, Wanaaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
	N13	Nyngan	13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
	N14	Dubbo, Narromine	18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo	6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
	N17	Mudgee, Wellington, Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
	N33	Coonabarabran	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
	N34	Coonamble	5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
	N36	Gilgandra, Gulargambone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
	N40	Brewarrina	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia, Broken Hill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	Forbes, Parkes, Cowra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
	N18	Lithgow, Oberon	2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
	N19	Orange, Bathurst	39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
	N25	West Wyalong	19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condobolin, Lake Cargelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
Murrumbidgee	N26	Cootamundra, Temora	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, Gundagai	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
	N29	Wagga, Narrandera	27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
	N37	Griffith, Hillston	10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Coleambally	14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
Murray	N11	Wentworth, Balranald	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
	N28	Albury, Corowa, Holbrook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Berrigan, Jerilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
South Eastern	N23	Goulburn, Young, Yass	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (Cooma, Bombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
	N32	A.C.T.	35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coast (Bega)	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Statistics 18-19	**550,030**	**20.0**	**-0.7**	**2.7**	**-0.6**	**62.1**	**-2.1**	**82**	**-3.3**	**36**	**-1.3**	**1159**

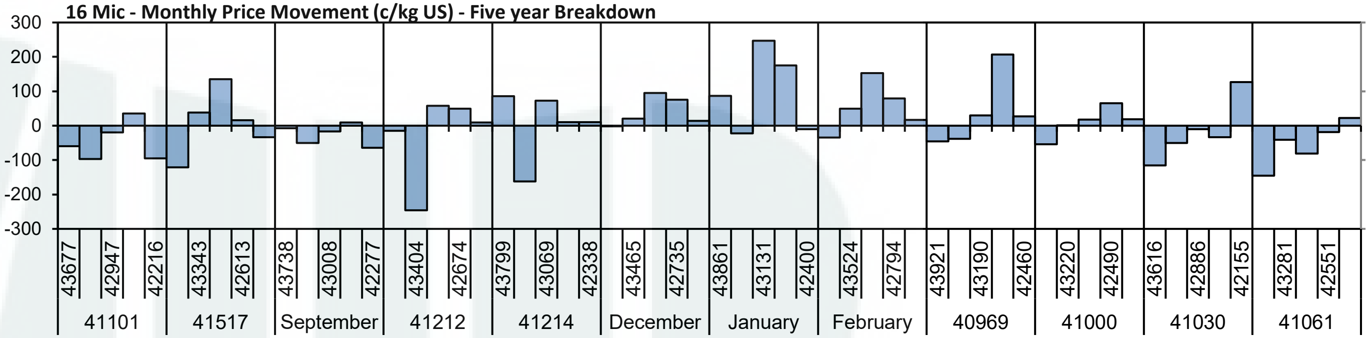
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	January	144,193	-6,820	21.4	0.1	1.5	-0.2	63.1	-1.8	85	1.1	31	0.2	50	-2.1
		Y.T.D	1,000,430	-58,343	20.5	0.0	1.6	-0.5	63.3	-0.9	87	2.0	33	0.0	49	2.0
	Previous Seasons Y.T.D.	2018-19	1,058,773	-144492	20.5	-0.5	2.1	-0.3	64.2	-1.5	85	-3.0	33	-1.0	47	-4.0
		2017-18	1,203,265	40838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51	-1.0
		2016-17	1,162,427	26,525	21.0	0.0	1.8	0.1	66.0	0.5	90	0.6	34	0.5	50	-0.4

Average Price of Australian Wool

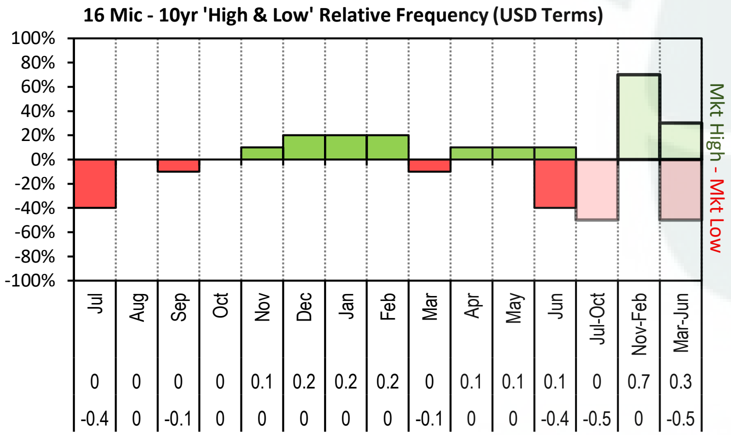


Source: AWEX, ABS, RBA, AWPFC

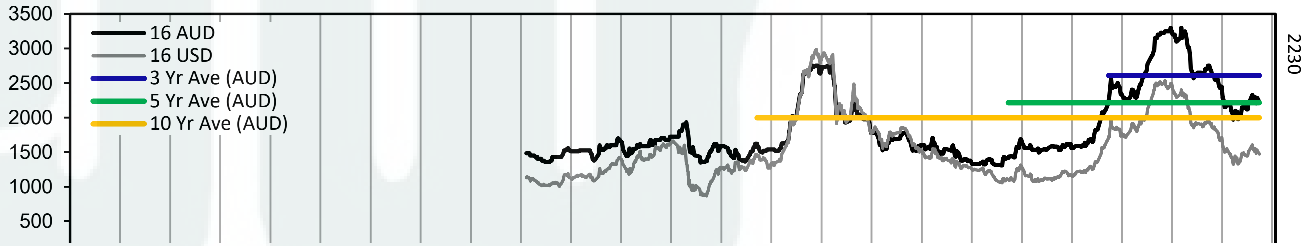


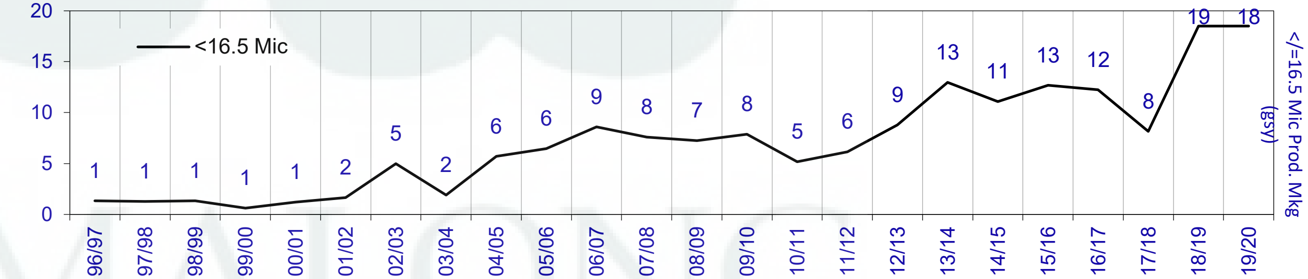


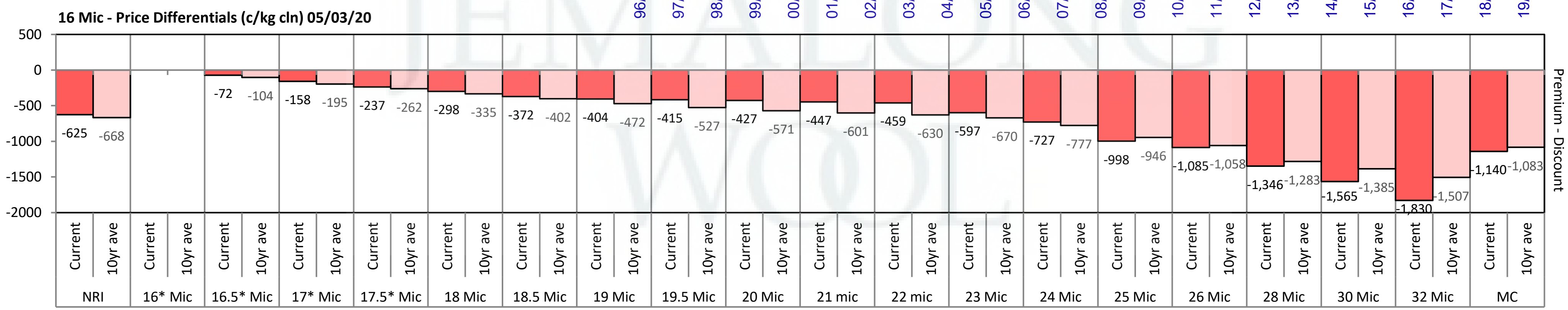
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

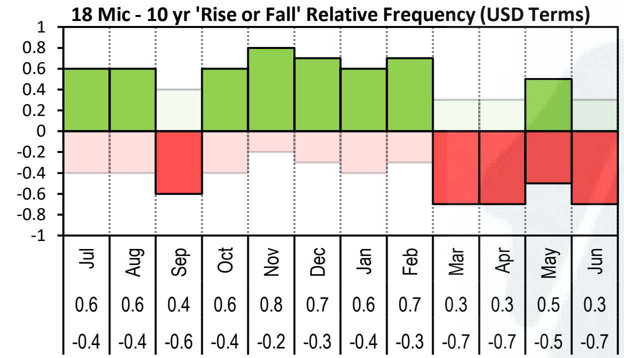


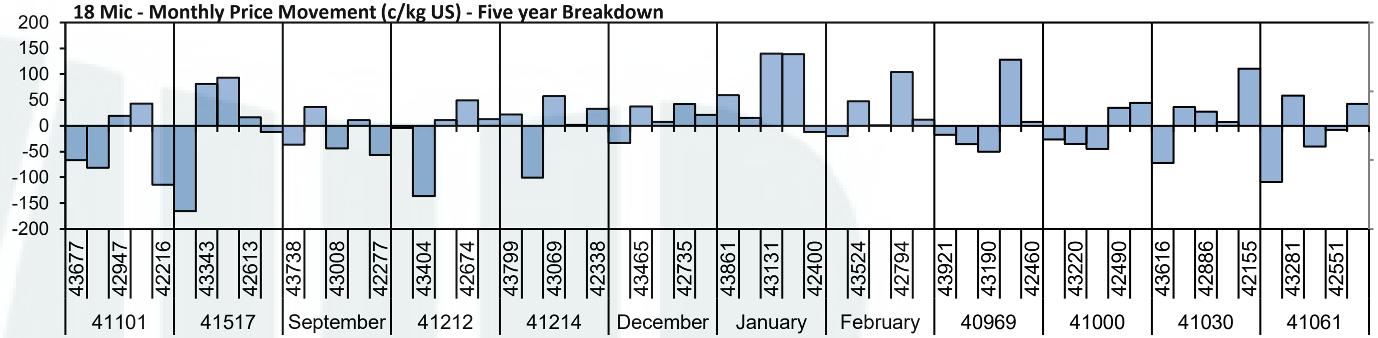
The above graph, shows how often the '12 month high & low' have been achieved for a



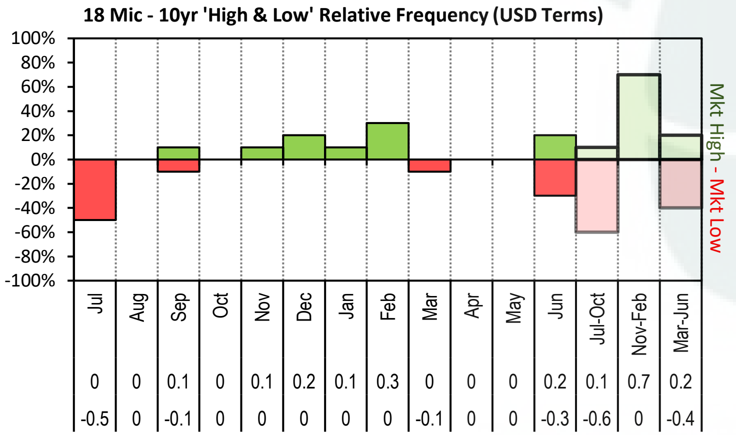


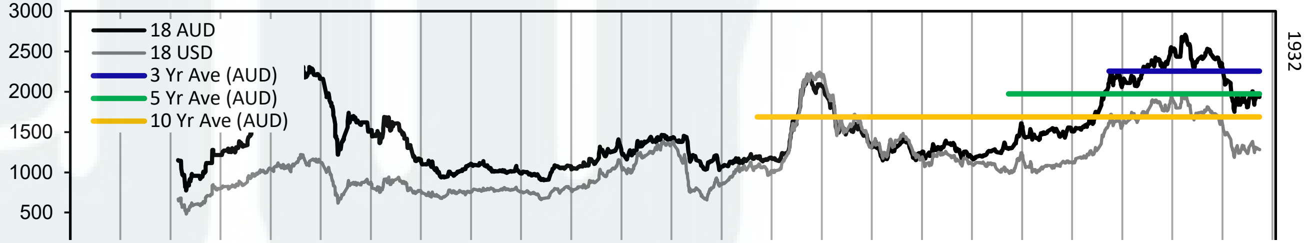


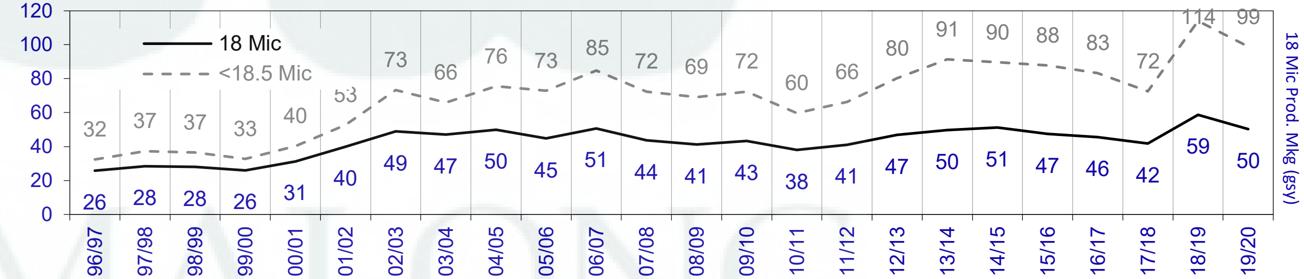




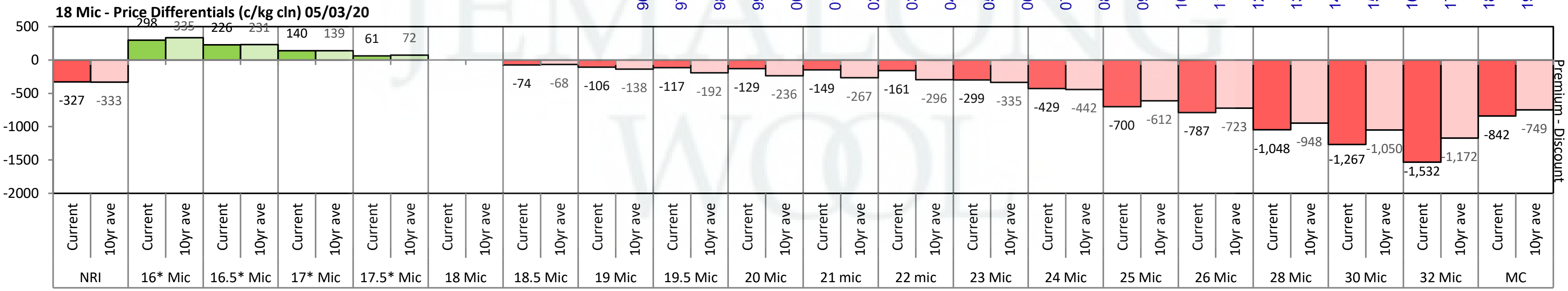
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



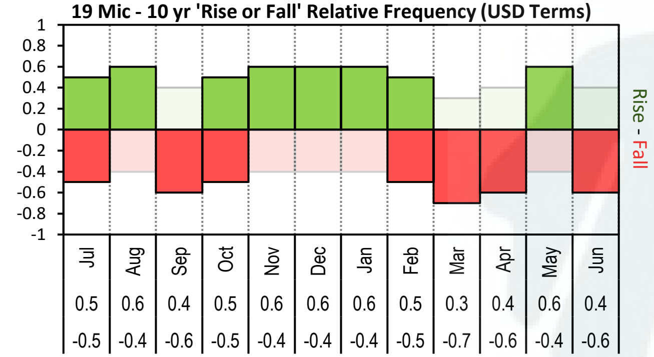




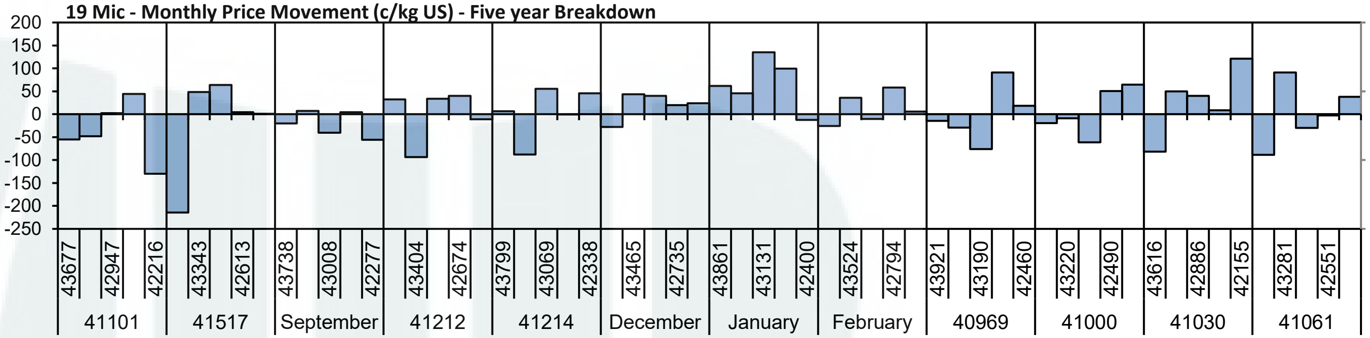
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

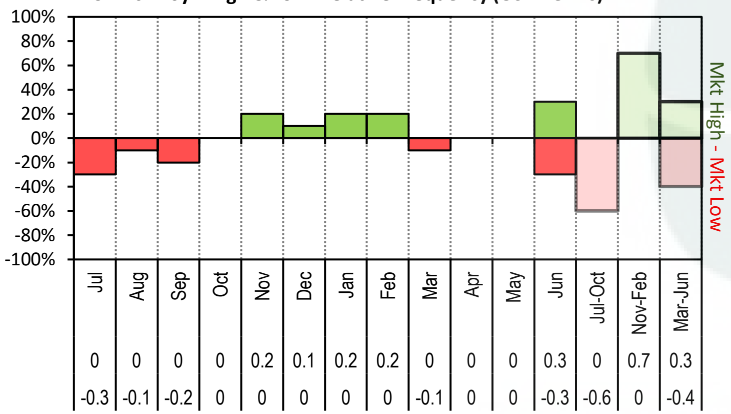


19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

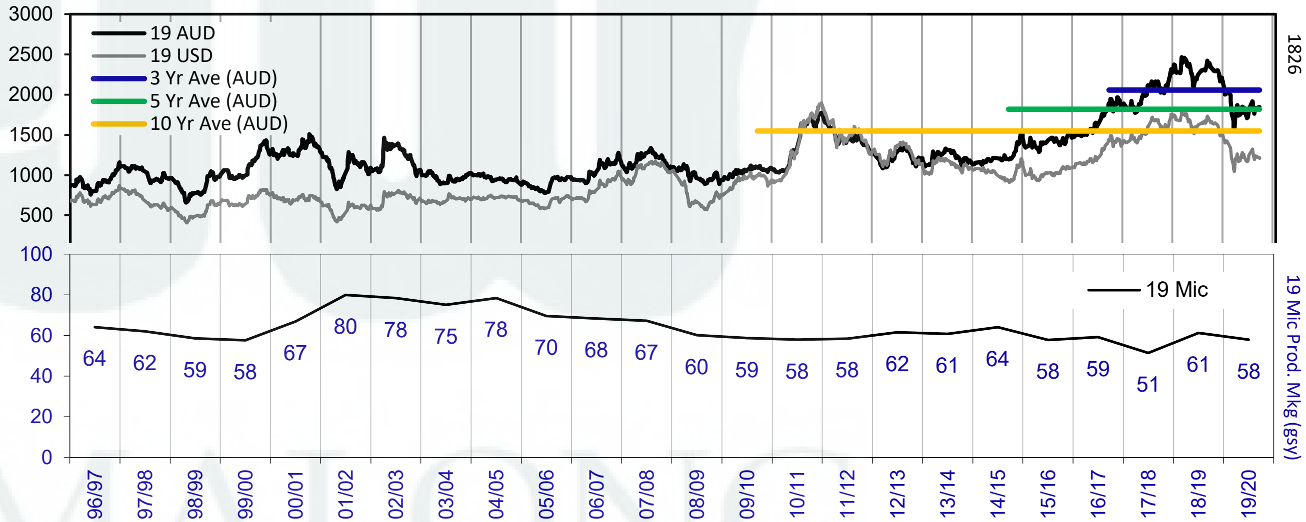


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

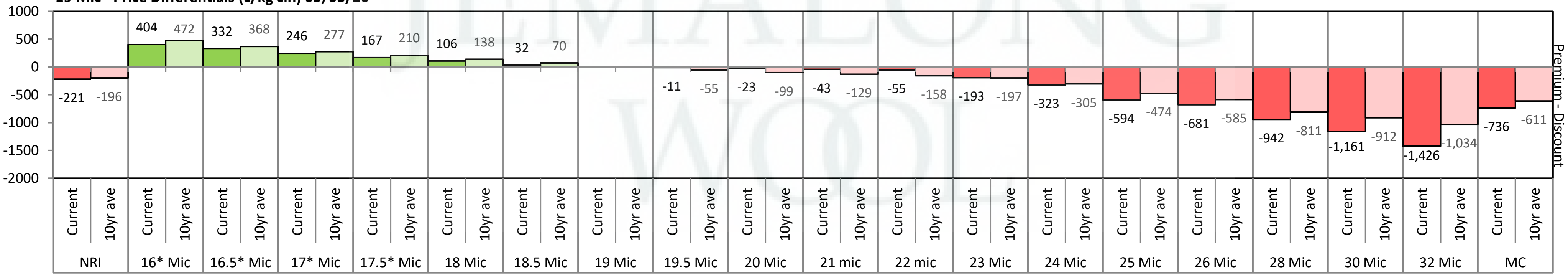
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

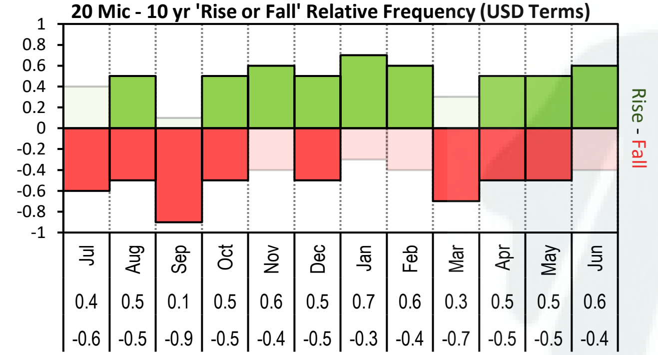


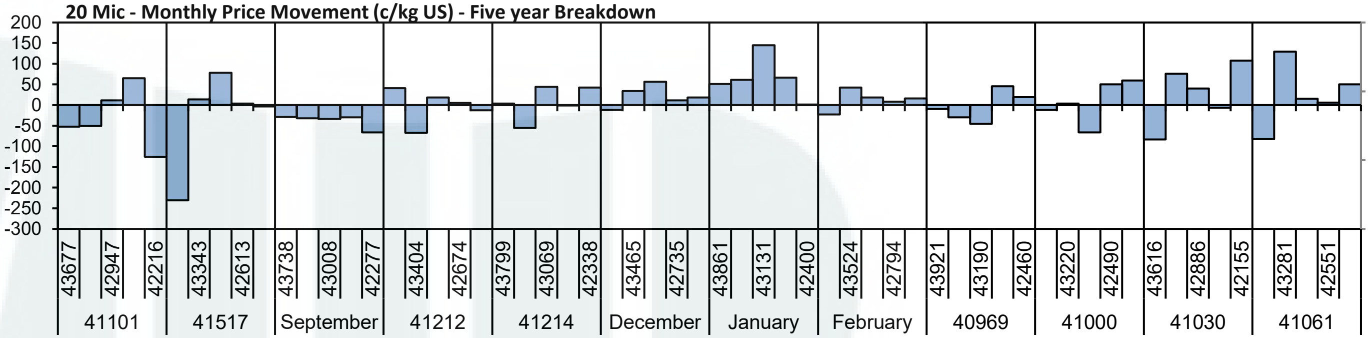
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



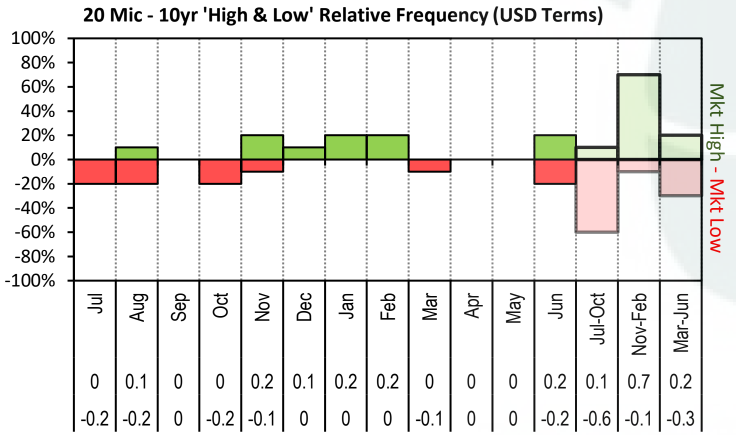
19 Mic - Price Differentials (c/kg cln) 05/03/20



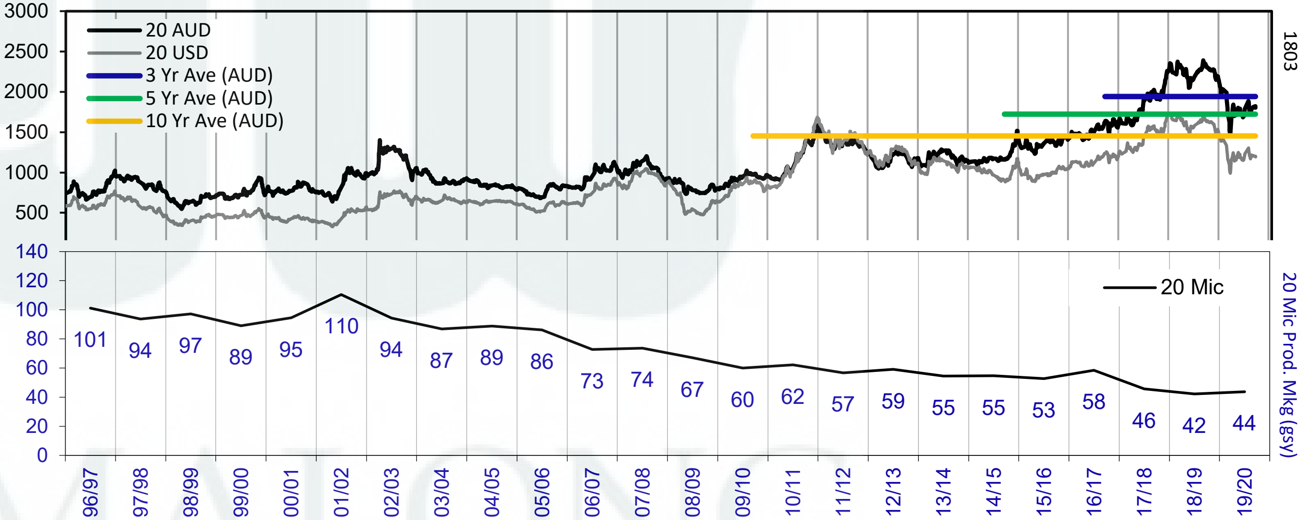


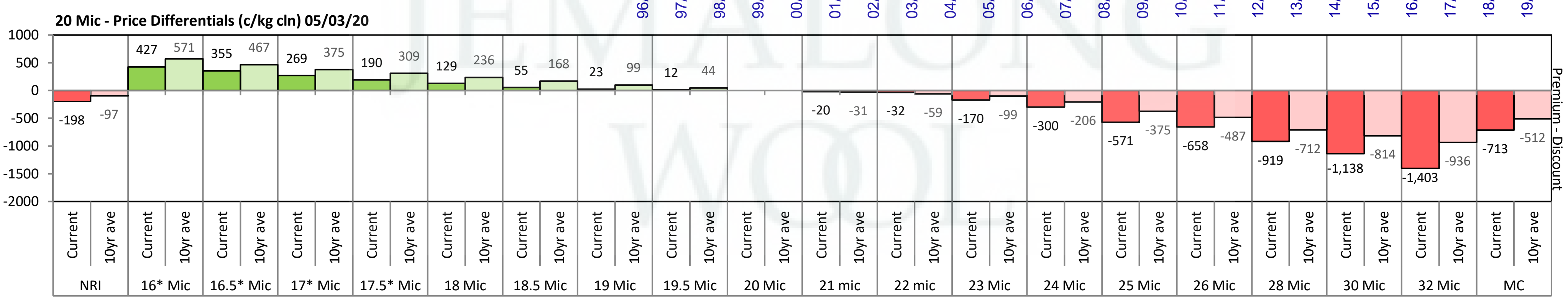


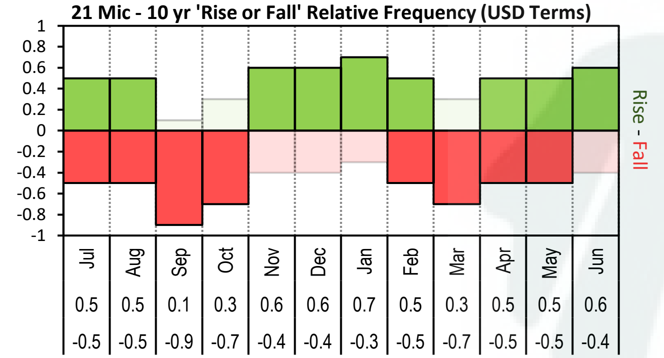
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

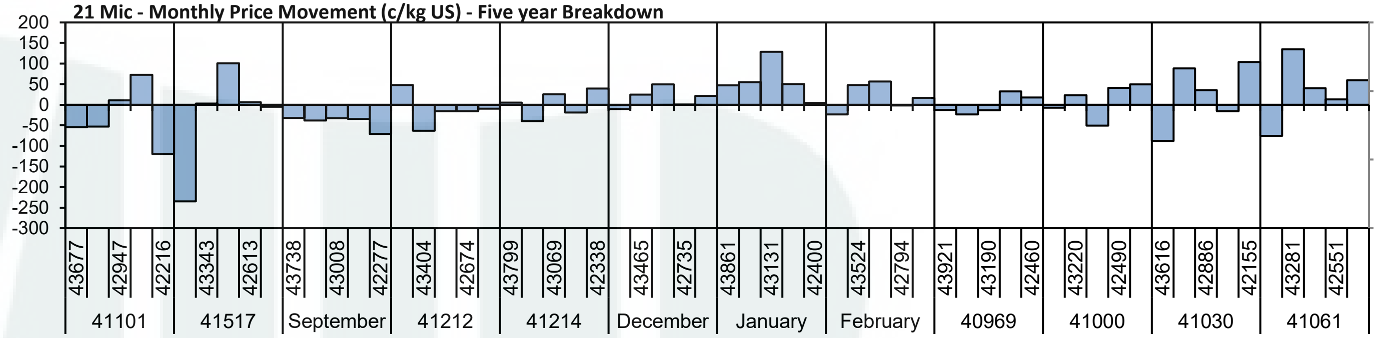


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

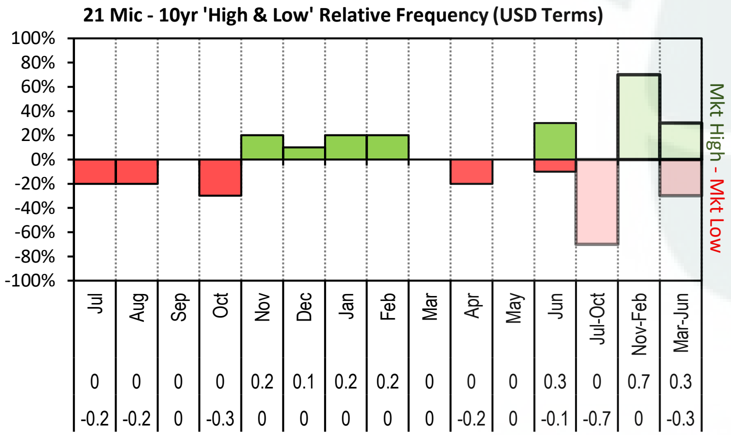




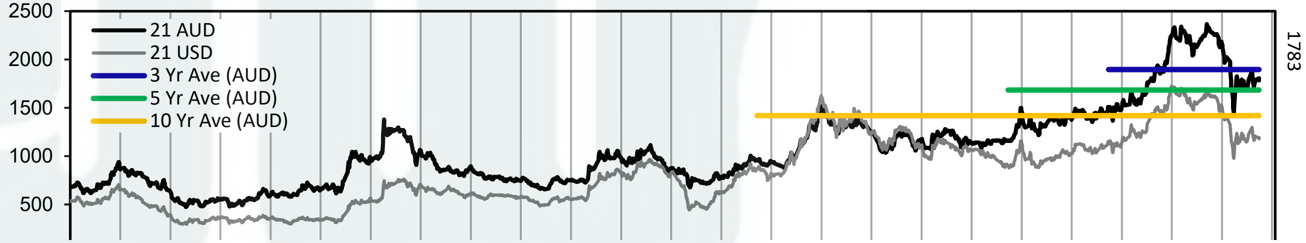


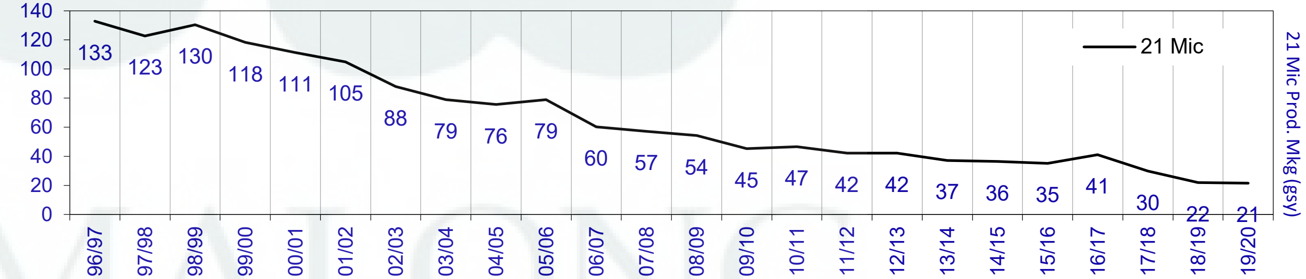


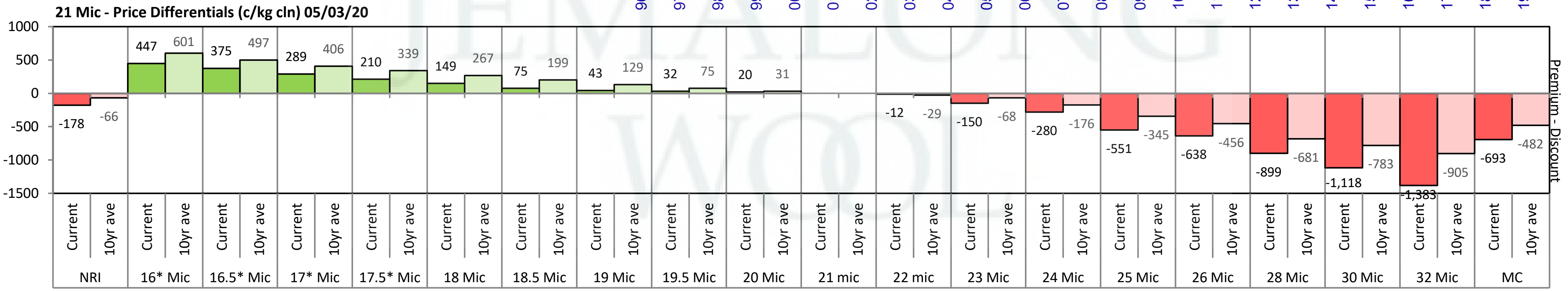
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

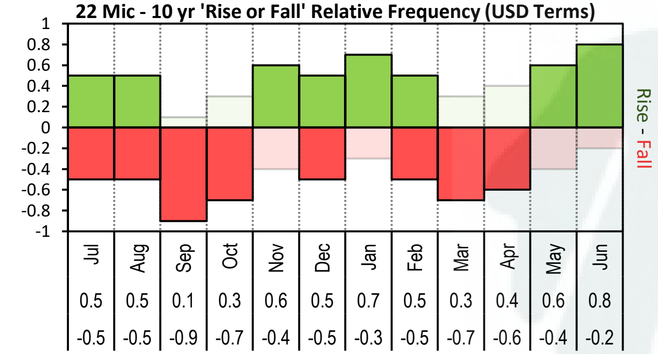


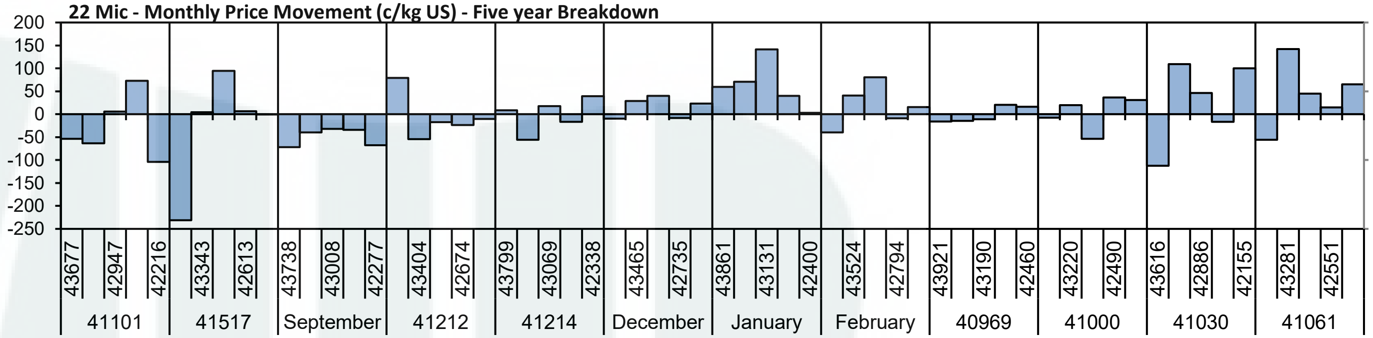
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



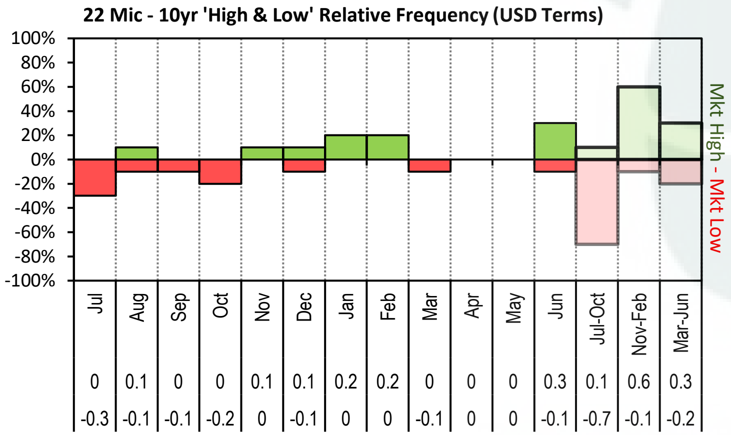




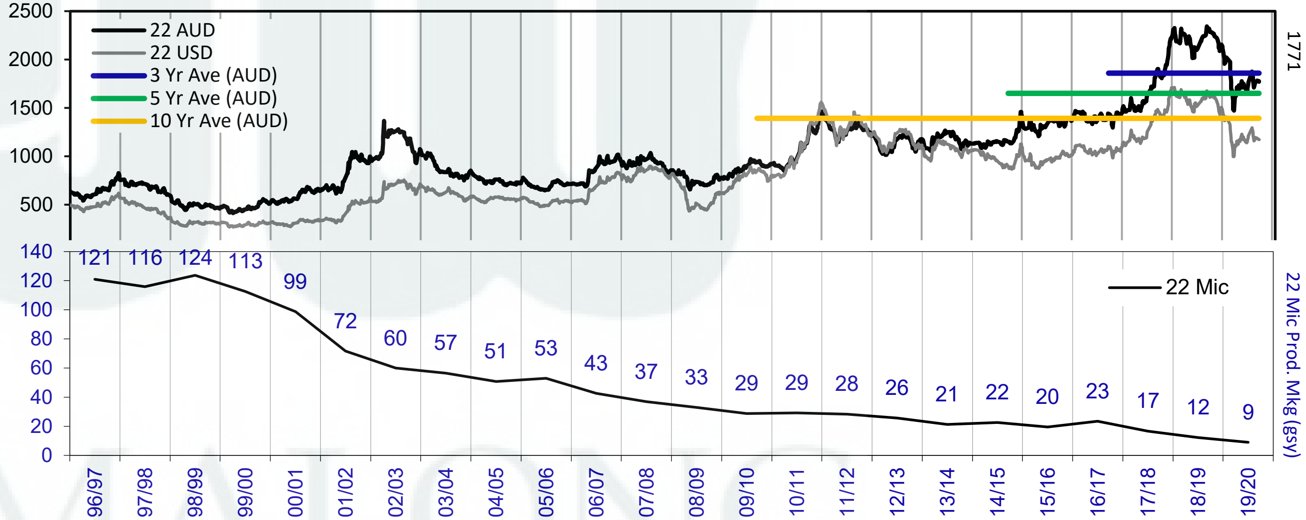


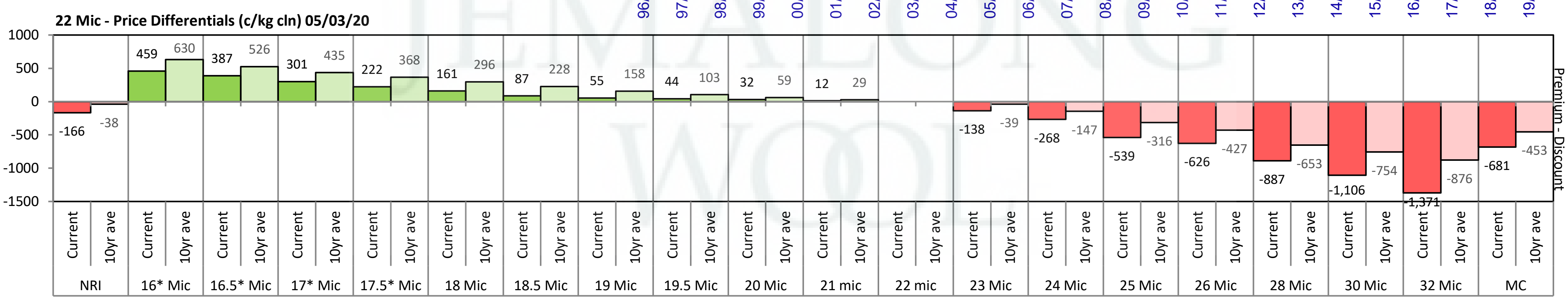


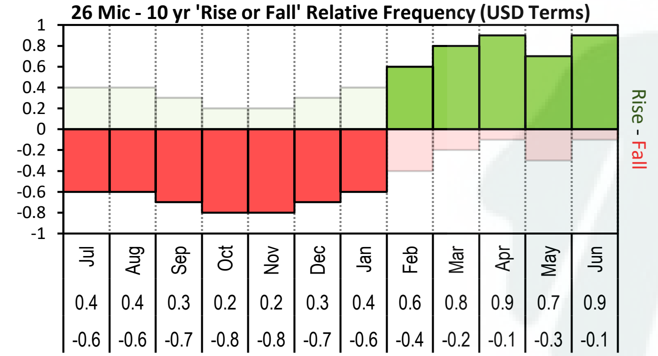
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

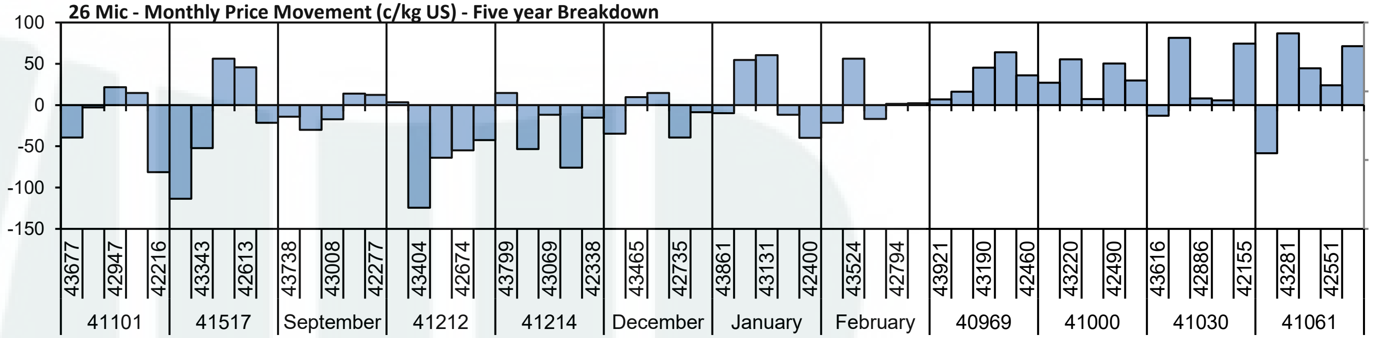


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

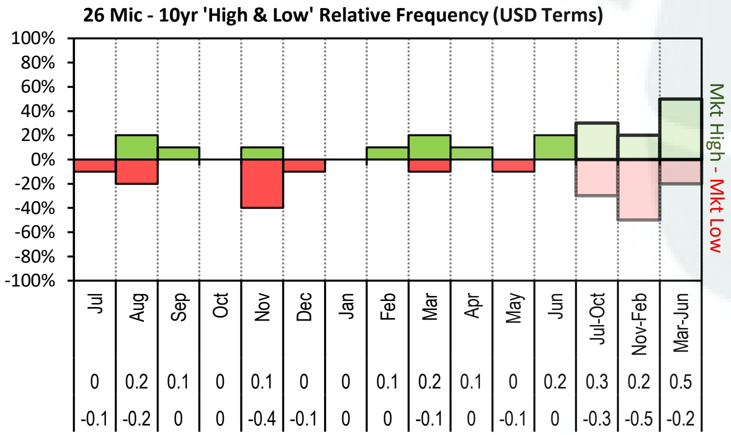




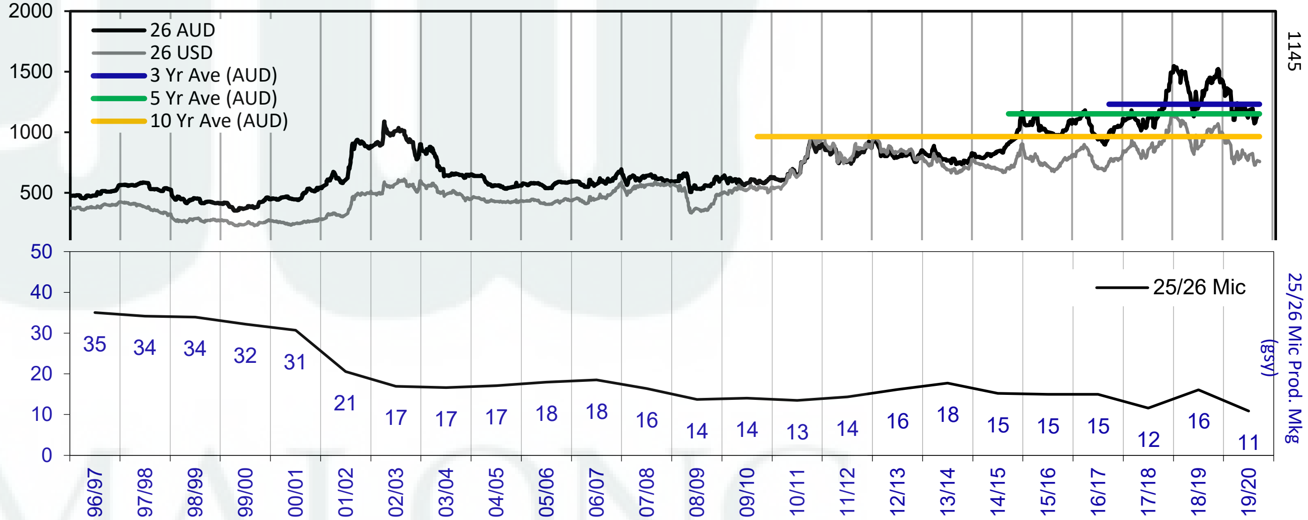


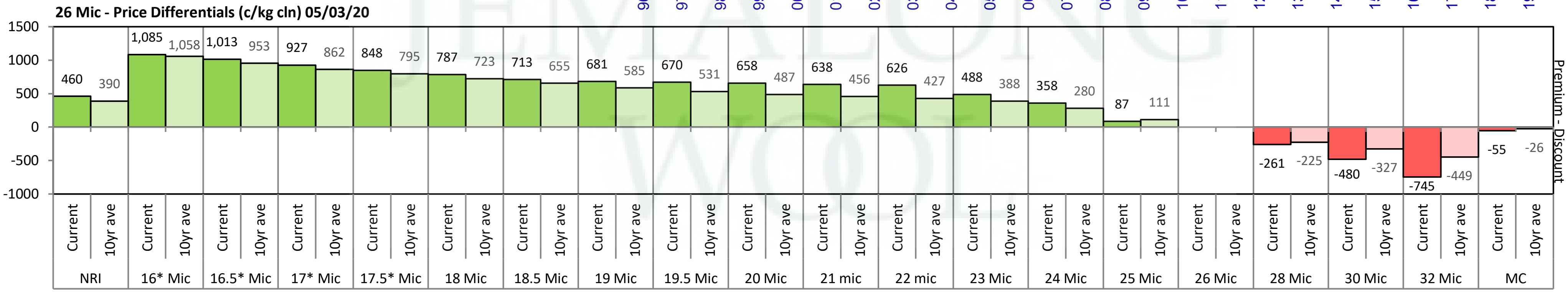


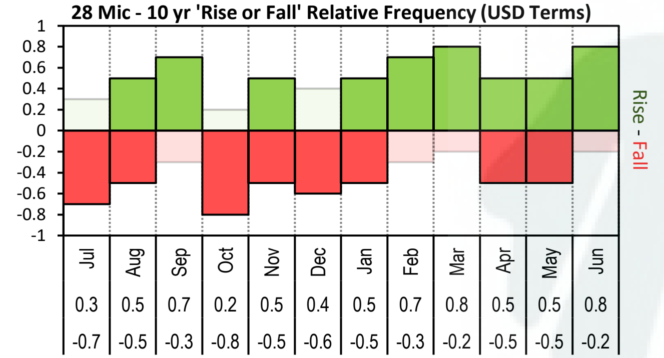
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

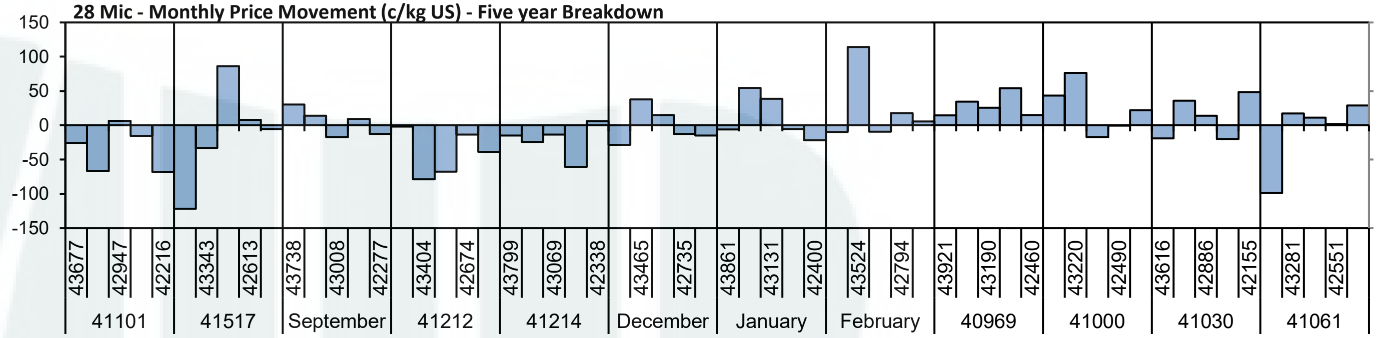


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

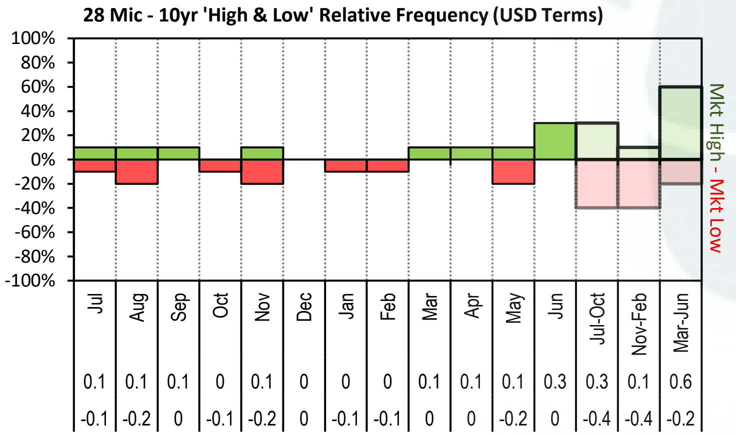


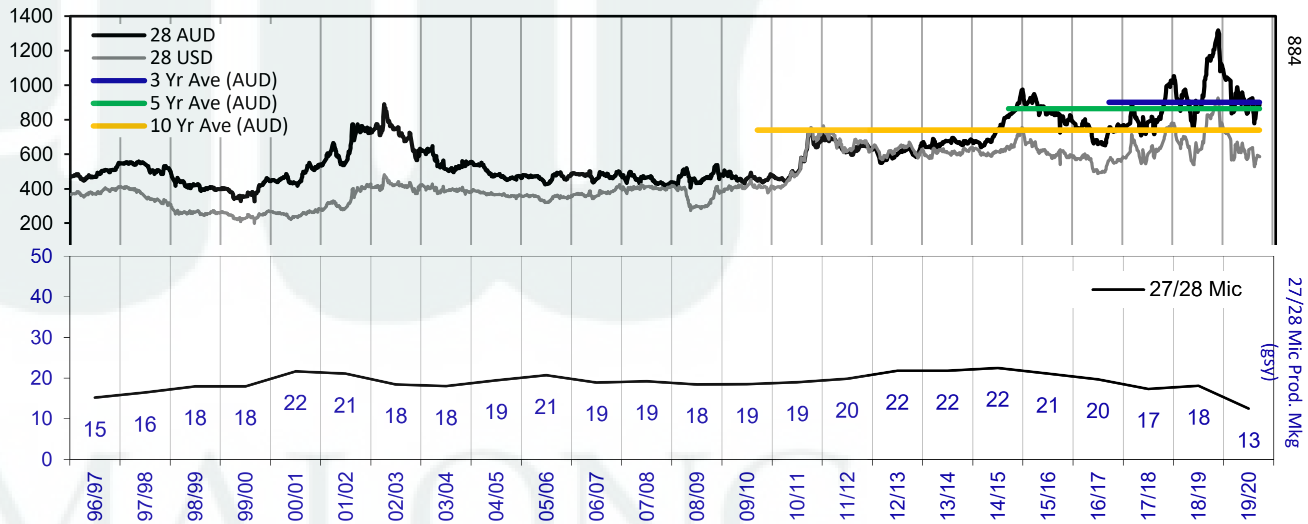




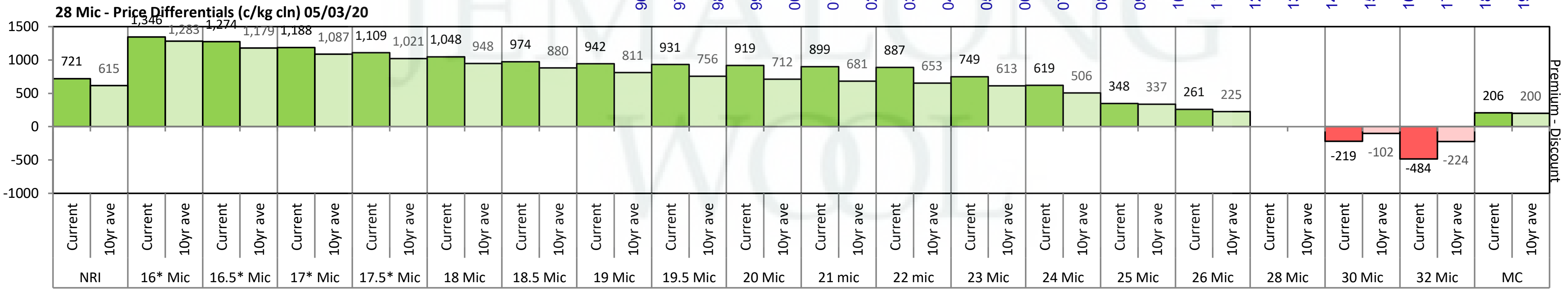


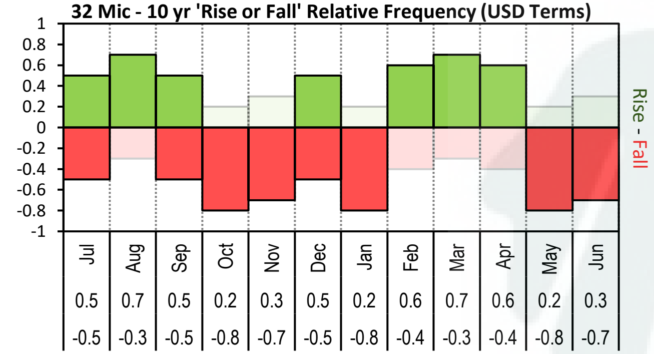
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

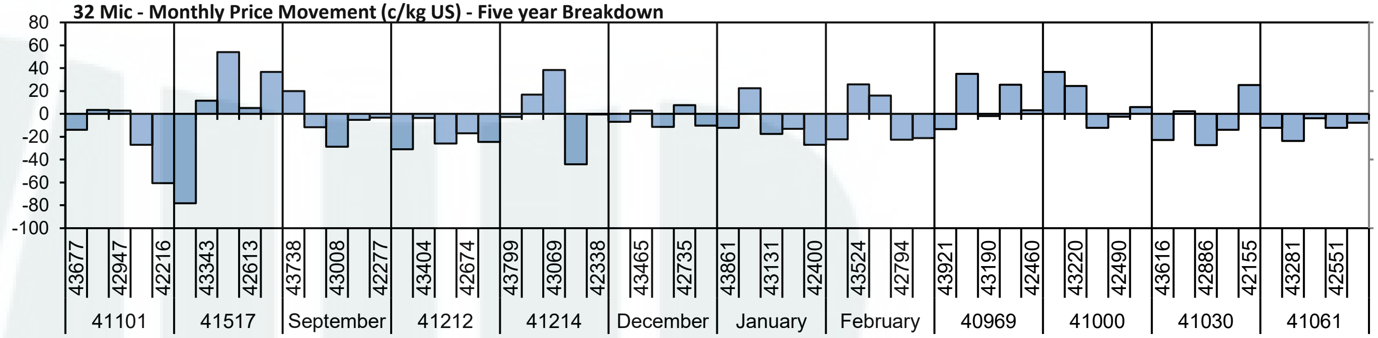




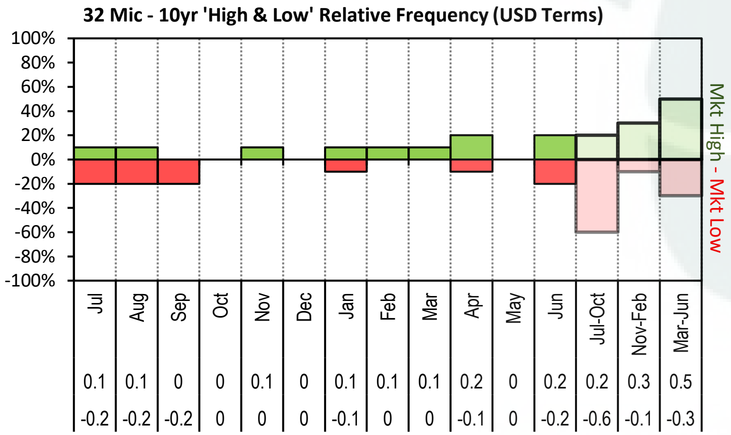
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



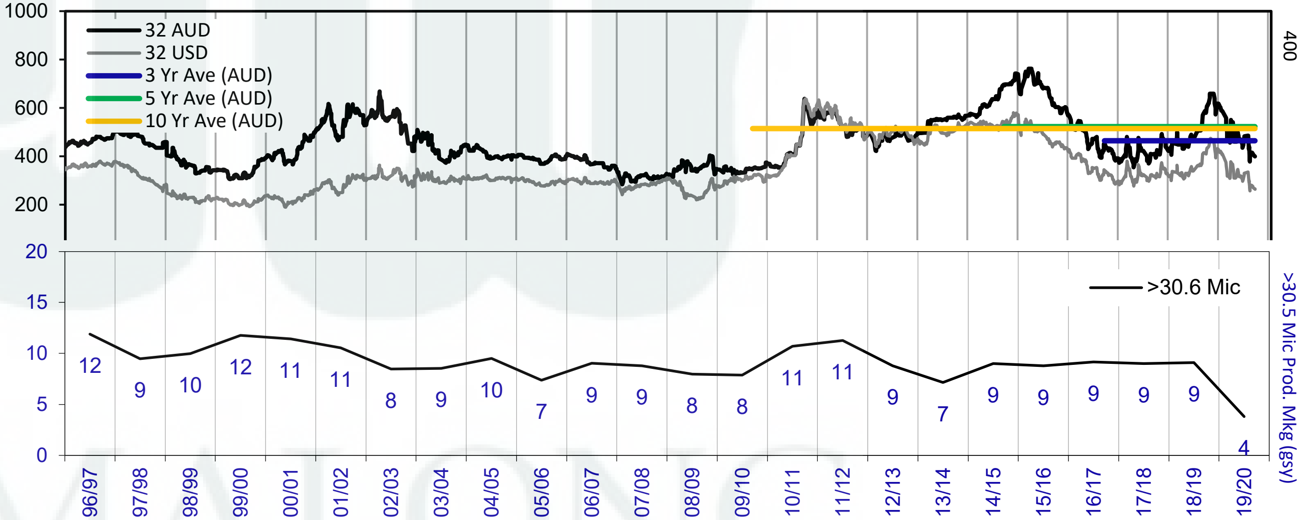


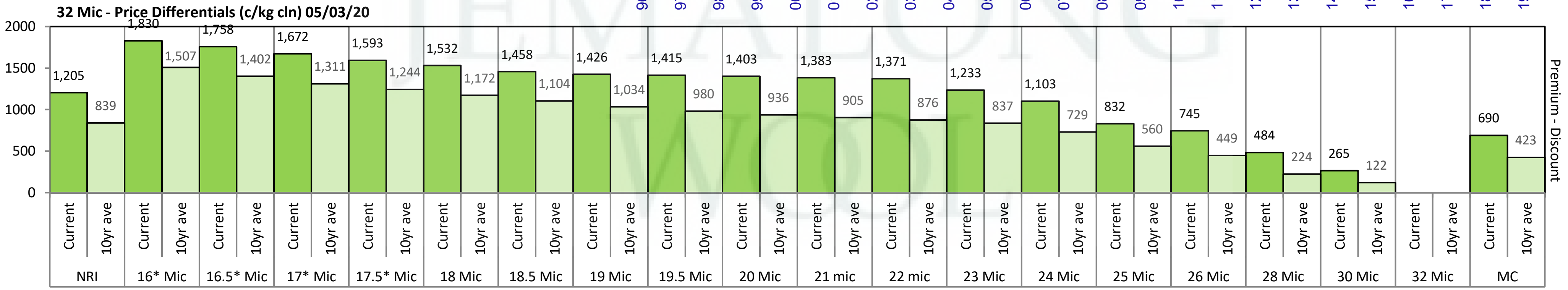


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

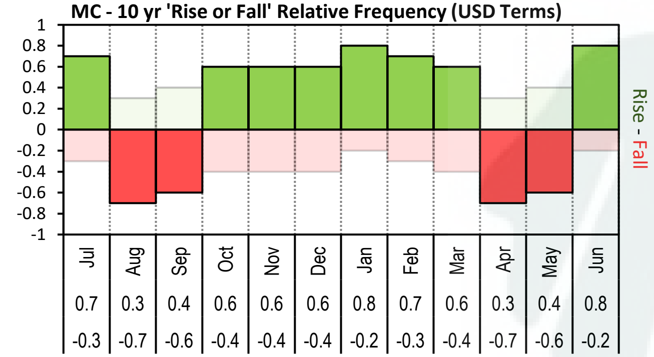


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

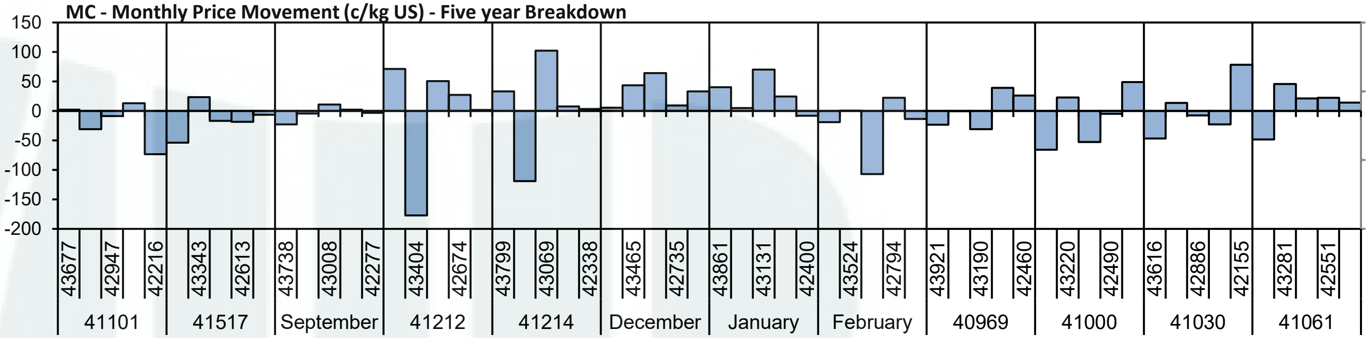




MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

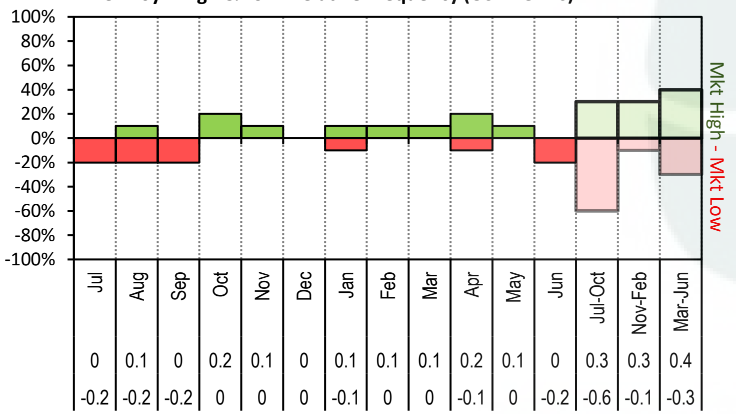


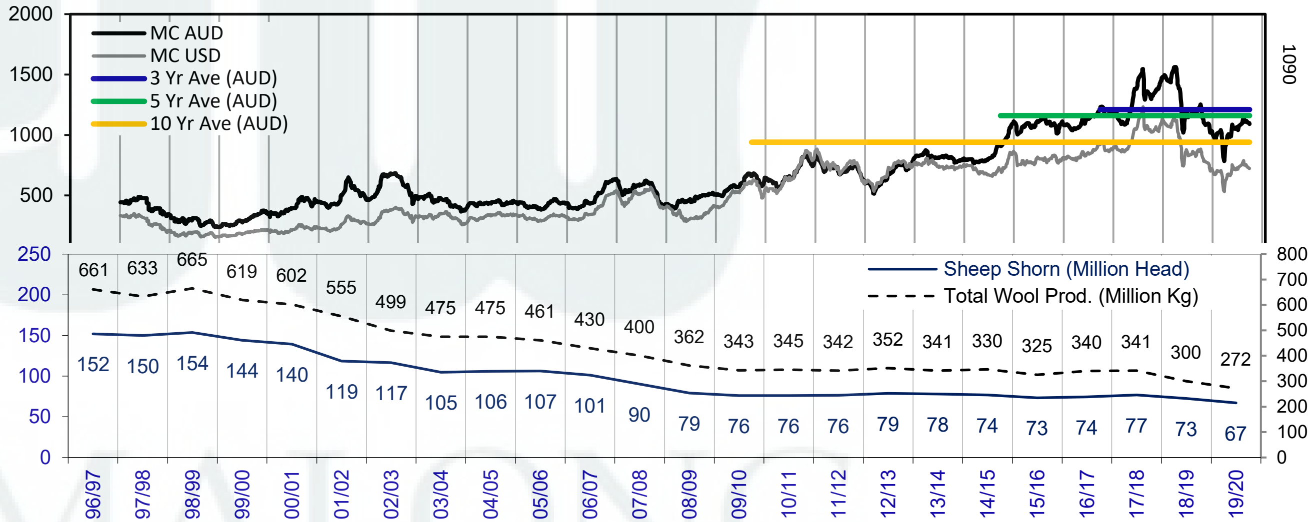
MC - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

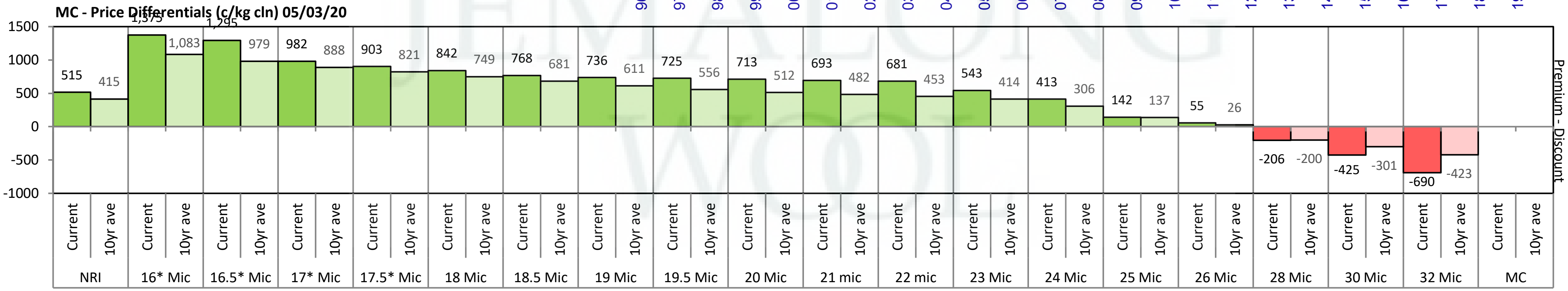
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



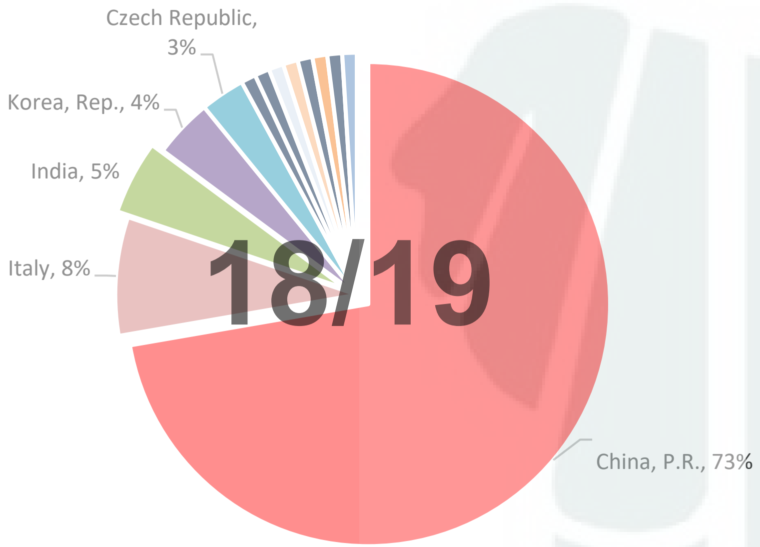


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

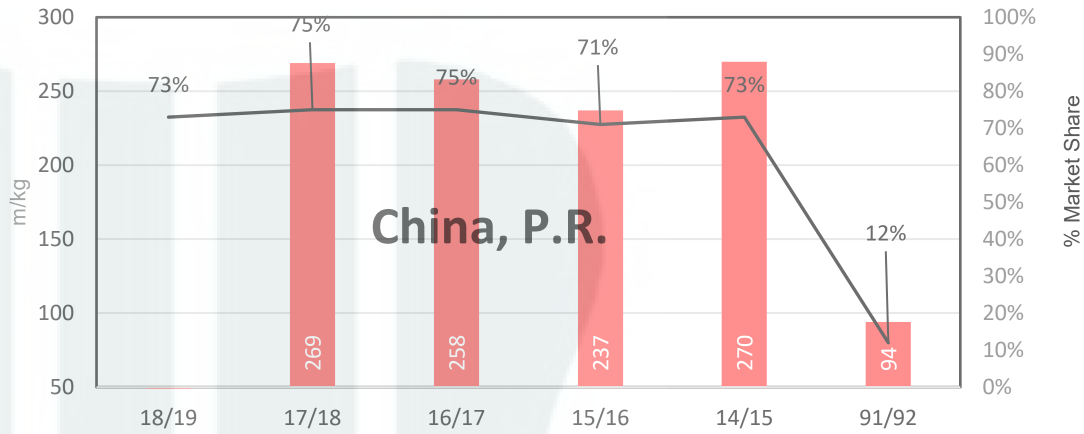
MC - Price Differentials (c/kg cln) 05/03/20



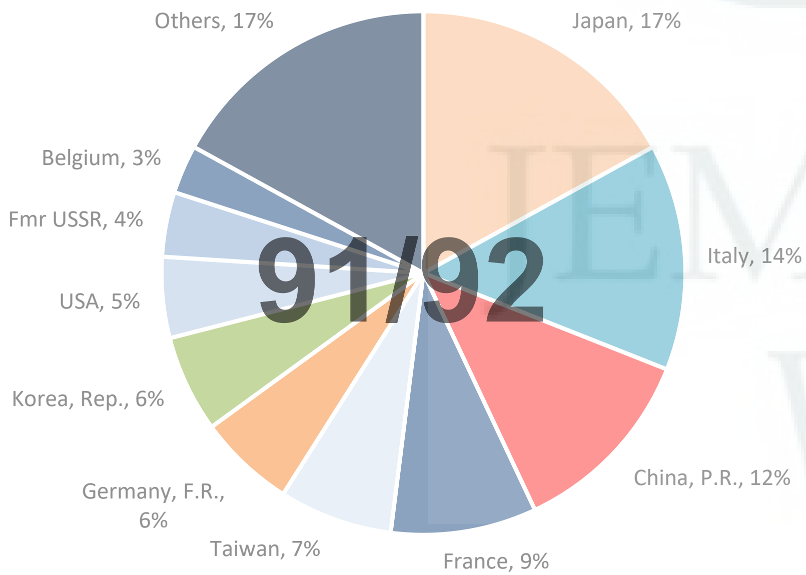
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

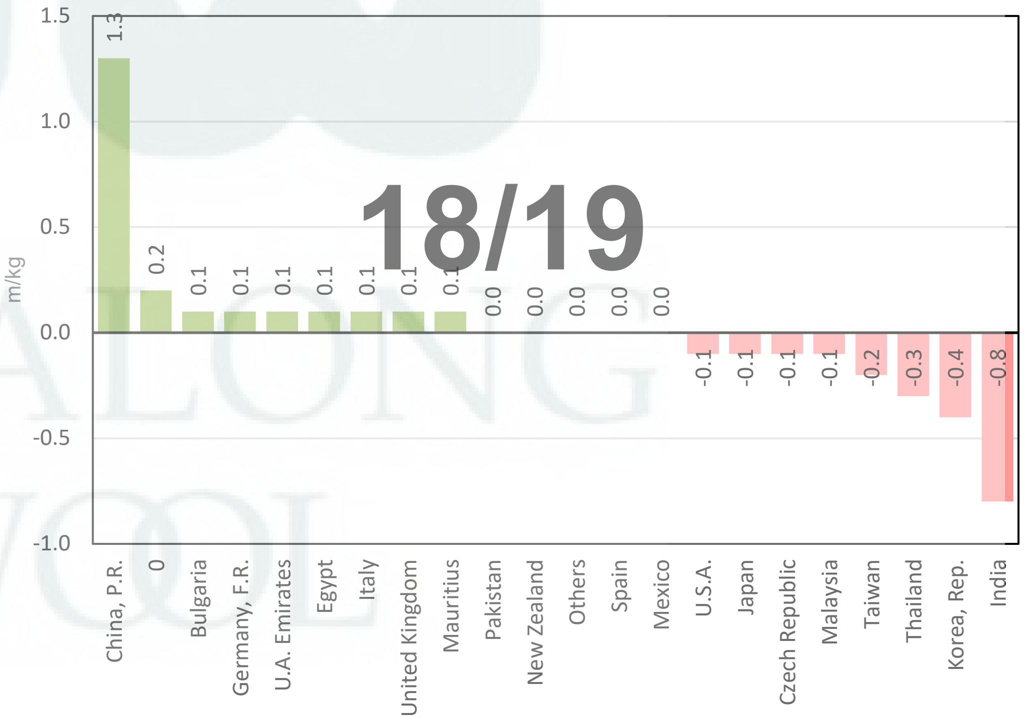


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$50	$49	$47	$45	$43	$42	$41	$41	$41	$40	$40	$37	$34	$28	$26	$20	$15	$9
	10yr ave.	$45	$43	$41	$39	$38	$36	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
30%	Current	$60	$58	$56	$54	$52	$50	$49	$49	$49	$48	$48	$44	$41	$33	$31	$24	$18	$11
	10yr ave.	$54	$51	$49	$47	$46	$44	$42	$40	$39	$38	$38	$37	$34	$29	$26	$20	$17	$14
35%	Current	$70	$68	$65	$63	$61	$59	$58	$57	$57	$56	$56	$51	$47	$39	$36	$28	$21	$13
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$46	$45	$44	$43	$39	$34	$30	$23	$20	$16
40%	Current	$80	$78	$75	$72	$70	$67	$66	$65	$65	$64	$64	$59	$54	$44	$41	$32	$24	$14
	10yr ave.	$72	$69	$65	$63	$61	$58	$56	$54	$52	$51	$50	$49	$45	$39	$35	$27	$23	$19
45%	Current	$90	$87	$84	$81	$78	$75	$74	$74	$73	$72	$72	$66	$61	$50	$46	$36	$27	$16
	10yr ave.	$81	$77	$73	$71	$68	$66	$63	$61	$59	$58	$56	$55	$50	$44	$39	$30	$26	$21
50%	Current	$100	$97	$93	$90	$87	$84	$82	$82	$81	$80	$80	$73	$68	$55	$52	$40	$30	$18
	10yr ave.	$90	$86	$82	$79	$76	$73	$70	$67	$65	$64	$63	$61	$56	$48	$43	$33	$29	$23
55%	Current	$110	$107	$103	$99	$96	$92	$90	$90	$89	$88	$88	$81	$74	$61	$57	$44	$33	$20
	10yr ave.	$99	$94	$90	$87	$84	$80	$77	$74	$72	$70	$69	$67	$62	$53	$48	$37	$32	$26
60%	Current	$120	$117	$112	$108	$104	$100	$99	$98	$97	$96	$96	$88	$81	$67	$62	$48	$36	$22
	10yr ave.	$108	$103	$98	$95	$91	$87	$84	$81	$78	$77	$75	$73	$67	$58	$52	$40	$34	$28
65%	Current	$130	$126	$121	$117	$113	$109	$107	$106	$105	$104	$104	$96	$88	$72	$67	$52	$39	$23
	10yr ave.	$117	$112	$106	$102	$99	$95	$91	$88	$85	$83	$81	$79	$73	$63	$56	$43	$37	$30
70%	Current	$140	$136	$131	$126	$122	$117	$115	$114	$114	$112	$112	$103	$95	$78	$72	$56	$42	$25
	10yr ave.	$126	$120	$114	$110	$106	$102	$98	$94	$91	$90	$88	$85	$78	$68	$61	$47	$40	$33
75%	Current	$151	$146	$140	$135	$130	$125	$123	$123	$122	$120	$120	$110	$101	$83	$77	$60	$45	$27
	10yr ave.	$135	$129	$122	$118	$114	$109	$105	$101	$98	$96	$94	$91	$84	$73	$65	$50	$43	$35
80%	Current	$161	$155	$149	$143	$139	$134	$131	$131	$130	$128	$128	$118	$108	$89	$82	$64	$48	$29
	10yr ave.	$144	$137	$131	$126	$122	$117	$112	$108	$105	$102	$100	$97	$90	$77	$69	$53	$46	$37
85%	Current	$171	$165	$159	$152	$148	$142	$140	$139	$138	$136	$135	$125	$115	$94	$88	$68	$51	$31
	10yr ave.	$153	$146	$139	$134	$129	$124	$119	$114	$111	$109	$106	$104	$95	$82	$74	$57	$49	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$45	$43	$41	$40	$39	$37	$37	$36	$36	$36	$35	$33	$30	$25	$23	$18	$13	$8
25%	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$22	$19	$15	$13	$10
30%	Current	$54	$52	$50	$48	$46	$45	$44	$44	$43	$43	$43	$39	$36	$30	$27	$21	$16	$10
30%	10yr ave.	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
35%	Current	$62	$60	$58	$56	$54	$52	$51	$51	$50	$50	$50	$46	$42	$34	$32	$25	$19	$11
35%	10yr ave.	$56	$53	$51	$49	$47	$45	$43	$42	$41	$40	$39	$38	$35	$30	$27	$21	$18	$14
40%	Current	$71	$69	$66	$64	$62	$59	$58	$58	$58	$57	$57	$52	$48	$39	$37	$28	$21	$13
40%	10yr ave.	$64	$61	$58	$56	$54	$52	$50	$48	$46	$45	$45	$43	$40	$34	$31	$24	$20	$17
45%	Current	$80	$78	$75	$72	$70	$67	$66	$65	$65	$64	$64	$59	$54	$44	$41	$32	$24	$14
45%	10yr ave.	$72	$69	$65	$63	$61	$58	$56	$54	$52	$51	$50	$49	$45	$39	$35	$27	$23	$19
50%	Current	$89	$86	$83	$80	$77	$74	$73	$73	$72	$71	$71	$65	$60	$49	$46	$35	$27	$16
50%	10yr ave.	$80	$76	$73	$70	$68	$65	$62	$60	$58	$57	$56	$54	$50	$43	$39	$30	$26	$21
55%	Current	$98	$95	$91	$88	$85	$82	$80	$80	$79	$78	$78	$72	$66	$54	$50	$39	$29	$18
55%	10yr ave.	$88	$84	$80	$77	$74	$71	$68	$66	$64	$63	$61	$60	$55	$47	$42	$33	$28	$23
60%	Current	$107	$104	$99	$96	$93	$89	$88	$87	$87	$86	$85	$78	$72	$59	$55	$42	$32	$19
60%	10yr ave.	$96	$92	$87	$84	$81	$78	$74	$72	$70	$68	$67	$65	$60	$52	$46	$35	$31	$25
65%	Current	$116	$112	$108	$104	$100	$97	$95	$94	$94	$93	$92	$85	$78	$64	$60	$46	$35	$21
65%	10yr ave.	$104	$99	$94	$91	$88	$84	$81	$78	$76	$74	$72	$70	$65	$56	$50	$38	$33	$27
70%	Current	$125	$121	$116	$112	$108	$104	$102	$102	$101	$100	$99	$91	$84	$69	$64	$50	$37	$22
70%	10yr ave.	$112	$107	$102	$98	$95	$91	$87	$84	$81	$80	$78	$76	$70	$60	$54	$41	$36	$29
75%	Current	$134	$129	$124	$120	$116	$111	$110	$109	$108	$107	$106	$98	$90	$74	$69	$53	$40	$24
75%	10yr ave.	$120	$114	$109	$105	$101	$97	$93	$90	$87	$85	$84	$81	$75	$65	$58	$44	$38	$31
80%	Current	$143	$138	$133	$128	$124	$119	$117	$116	$115	$114	$113	$105	$96	$79	$73	$57	$43	$26
80%	10yr ave.	$128	$122	$116	$112	$108	$104	$99	$96	$93	$91	$89	$87	$80	$69	$62	$47	$41	$33
85%	Current	$152	$147	$141	$136	$131	$126	$124	$123	$123	$121	$120	$111	$102	$84	$78	$60	$45	$27
85%	10yr ave.	$136	$130	$123	$119	$115	$110	$105	$102	$99	$97	$95	$92	$85	$73	$66	$50	$43	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$39	$38	$36	$35	$34	$33	$32	$32	$32	$31	$31	$29	$26	$22	$20	$15	$12	$7
	10yr ave.	$35	$33	$32	$31	$30	$28	$27	$26	$25	$25	$24	$24	$22	$19	$17	$13	$11	$9
30%	Current	$47	$45	$44	$42	$41	$39	$38	$38	$38	$37	$37	$34	$32	$26	$24	$19	$14	$8
	10yr ave.	$42	$40	$38	$37	$35	$34	$33	$31	$30	$30	$29	$28	$26	$23	$20	$16	$13	$11
35%	Current	$55	$53	$51	$49	$47	$46	$45	$44	$44	$44	$43	$40	$37	$30	$28	$22	$16	$10
	10yr ave.	$49	$47	$44	$43	$41	$40	$38	$37	$36	$35	$34	$33	$31	$26	$24	$18	$16	$13
40%	Current	$62	$60	$58	$56	$54	$52	$51	$51	$50	$50	$50	$46	$42	$34	$32	$25	$19	$11
	10yr ave.	$56	$53	$51	$49	$47	$45	$43	$42	$41	$40	$39	$38	$35	$30	$27	$21	$18	$14
45%	Current	$70	$68	$65	$63	$61	$59	$58	$57	$57	$56	$56	$51	$47	$39	$36	$28	$21	$13
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$46	$45	$44	$43	$39	$34	$30	$23	$20	$16
50%	Current	$78	$76	$73	$70	$68	$65	$64	$64	$63	$62	$62	$57	$53	$43	$40	$31	$23	$14
	10yr ave.	$70	$67	$63	$61	$59	$57	$54	$52	$51	$50	$49	$47	$44	$38	$34	$26	$22	$18
55%	Current	$86	$83	$80	$77	$74	$72	$70	$70	$69	$69	$68	$63	$58	$47	$44	$34	$26	$15
	10yr ave.	$77	$73	$70	$67	$65	$62	$60	$58	$56	$55	$54	$52	$48	$41	$37	$28	$25	$20
60%	Current	$94	$91	$87	$84	$81	$78	$77	$76	$76	$75	$74	$69	$63	$52	$48	$37	$28	$17
	10yr ave.	$84	$80	$76	$74	$71	$68	$65	$63	$61	$60	$58	$57	$52	$45	$41	$31	$27	$22
65%	Current	$101	$98	$94	$91	$88	$85	$83	$83	$82	$81	$81	$74	$68	$56	$52	$40	$30	$18
	10yr ave.	$91	$87	$82	$80	$77	$74	$71	$68	$66	$65	$63	$62	$57	$49	$44	$34	$29	$23
70%	Current	$109	$106	$102	$98	$95	$91	$89	$89	$88	$87	$87	$80	$74	$60	$56	$43	$33	$20
	10yr ave.	$98	$93	$89	$86	$83	$79	$76	$73	$71	$70	$68	$66	$61	$53	$47	$36	$31	$25
75%	Current	$117	$113	$109	$105	$101	$98	$96	$95	$95	$94	$93	$86	$79	$65	$60	$46	$35	$21
	10yr ave.	$105	$100	$95	$92	$89	$85	$81	$79	$76	$75	$73	$71	$65	$56	$51	$39	$33	$27
80%	Current	$125	$121	$116	$112	$108	$104	$102	$102	$101	$100	$99	$91	$84	$69	$64	$50	$37	$22
	10yr ave.	$112	$107	$102	$98	$95	$91	$87	$84	$81	$80	$78	$76	$70	$60	$54	$41	$36	$29
85%	Current	$133	$128	$123	$119	$115	$111	$109	$108	$107	$106	$105	$97	$89	$73	$68	$53	$40	$24
	10yr ave.	$119	$113	$108	$104	$100	$96	$92	$89	$86	$85	$83	$81	$74	$64	$57	$44	$38	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$33	$32	$31	$30	$29	$28	$27	$27	$27	$27	$27	$24	$23	$18	$17	$13	$10	$6
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
30%	Current	$40	$39	$37	$36	$35	$33	$33	$33	$32	$32	$32	$29	$27	$22	$21	$16	$12	$7
	10yr ave.	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$24	$22	$19	$17	$13	$11	$9
35%	Current	$47	$45	$44	$42	$41	$39	$38	$38	$38	$37	$37	$34	$32	$26	$24	$19	$14	$8
	10yr ave.	$42	$40	$38	$37	$35	$34	$33	$31	$30	$30	$29	$28	$26	$23	$20	$16	$13	$11
40%	Current	$54	$52	$50	$48	$46	$45	$44	$44	$43	$43	$43	$39	$36	$30	$27	$21	$16	$10
	10yr ave.	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
45%	Current	$60	$58	$56	$54	$52	$50	$49	$49	$49	$48	$48	$44	$41	$33	$31	$24	$18	$11
	10yr ave.	$54	$51	$49	$47	$46	$44	$42	$40	$39	$38	$38	$37	$34	$29	$26	$20	$17	$14
50%	Current	$67	$65	$62	$60	$58	$56	$55	$54	$54	$53	$53	$49	$45	$37	$34	$27	$20	$12
	10yr ave.	$60	$57	$54	$53	$51	$49	$47	$45	$44	$43	$42	$41	$37	$32	$29	$22	$19	$15
55%	Current	$74	$71	$68	$66	$64	$61	$60	$60	$59	$59	$58	$54	$50	$41	$38	$29	$22	$13
	10yr ave.	$66	$63	$60	$58	$56	$53	$51	$49	$48	$47	$46	$45	$41	$36	$32	$24	$21	$17
60%	Current	$80	$78	$75	$72	$70	$67	$66	$65	$65	$64	$64	$59	$54	$44	$41	$32	$24	$14
	10yr ave.	$72	$69	$65	$63	$61	$58	$56	$54	$52	$51	$50	$49	$45	$39	$35	$27	$23	$19
65%	Current	$87	$84	$81	$78	$75	$72	$71	$71	$70	$70	$69	$64	$59	$48	$45	$34	$26	$16
	10yr ave.	$78	$74	$71	$68	$66	$63	$60	$58	$57	$55	$54	$53	$49	$42	$38	$29	$25	$20
70%	Current	$94	$91	$87	$84	$81	$78	$77	$76	$76	$75	$74	$69	$63	$52	$48	$37	$28	$17
	10yr ave.	$84	$80	$76	$74	$71	$68	$65	$63	$61	$60	$58	$57	$52	$45	$41	$31	$27	$22
75%	Current	$100	$97	$93	$90	$87	$84	$82	$82	$81	$80	$80	$73	$68	$55	$52	$40	$30	$18
	10yr ave.	$90	$86	$82	$79	$76	$73	$70	$67	$65	$64	$63	$61	$56	$48	$43	$33	$29	$23
80%	Current	$107	$104	$99	$96	$93	$89	$88	$87	$87	$86	$85	$78	$72	$59	$55	$42	$32	$19
	10yr ave.	$96	$92	$87	$84	$81	$78	$74	$72	$70	$68	$67	$65	$60	$52	$46	$35	$31	$25
85%	Current	$114	$110	$106	$102	$99	$95	$93	$93	$92	$91	$90	$83	$77	$63	$58	$45	$34	$20
	10yr ave.	$102	$97	$92	$89	$86	$83	$79	$76	$74	$72	$71	$69	$63	$55	$49	$38	$33	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$28	$27	$26	$25	$24	$23	$23	$23	$23	$22	$22	$20	$19	$15	$14	$11	$8	$5
	10yr ave.	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$17	$16	$13	$12	$9	$8	$6
30%	Current	$33	$32	$31	$30	$29	$28	$27	$27	$27	$27	$27	$24	$23	$18	$17	$13	$10	$6
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
35%	Current	$39	$38	$36	$35	$34	$33	$32	$32	$32	$31	$31	$29	$26	$22	$20	$15	$12	$7
	10yr ave.	$35	$33	$32	$31	$30	$28	$27	$26	$25	$25	$24	$24	$22	$19	$17	$13	$11	$9
40%	Current	$45	$43	$41	$40	$39	$37	$37	$36	$36	$36	$35	$33	$30	$25	$23	$18	$13	$8
	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$22	$19	$15	$13	$10
45%	Current	$50	$49	$47	$45	$43	$42	$41	$41	$41	$40	$40	$37	$34	$28	$26	$20	$15	$9
	10yr ave.	$45	$43	$41	$39	$38	$36	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
50%	Current	$56	$54	$52	$50	$48	$46	$46	$45	$45	$45	$44	$41	$38	$31	$29	$22	$17	$10
	10yr ave.	$50	$48	$45	$44	$42	$41	$39	$37	$36	$36	$35	$34	$31	$27	$24	$18	$16	$13
55%	Current	$61	$59	$57	$55	$53	$51	$50	$50	$50	$49	$49	$45	$41	$34	$31	$24	$18	$11
	10yr ave.	$55	$52	$50	$48	$46	$45	$43	$41	$40	$39	$38	$37	$34	$30	$27	$20	$18	$14
60%	Current	$67	$65	$62	$60	$58	$56	$55	$54	$54	$53	$53	$49	$45	$37	$34	$27	$20	$12
	10yr ave.	$60	$57	$54	$53	$51	$49	$47	$45	$44	$43	$42	$41	$37	$32	$29	$22	$19	$15
65%	Current	$72	$70	$67	$65	$63	$60	$59	$59	$59	$58	$58	$53	$49	$40	$37	$29	$22	$13
	10yr ave.	$65	$62	$59	$57	$55	$53	$50	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
70%	Current	$78	$76	$73	$70	$68	$65	$64	$64	$63	$62	$62	$57	$53	$43	$40	$31	$23	$14
	10yr ave.	$70	$67	$63	$61	$59	$57	$54	$52	$51	$50	$49	$47	$44	$38	$34	$26	$22	$18
75%	Current	$84	$81	$78	$75	$72	$70	$68	$68	$68	$67	$66	$61	$56	$46	$43	$33	$25	$15
	10yr ave.	$75	$72	$68	$66	$63	$61	$58	$56	$54	$53	$52	$51	$47	$40	$36	$28	$24	$19
80%	Current	$89	$86	$83	$80	$77	$74	$73	$73	$72	$71	$71	$65	$60	$49	$46	$35	$27	$16
	10yr ave.	$80	$76	$73	$70	$68	$65	$62	$60	$58	$57	$56	$54	$50	$43	$39	$30	$26	$21
85%	Current	$95	$92	$88	$85	$82	$79	$78	$77	$77	$76	$75	$69	$64	$52	$49	$38	$28	$17
	10yr ave.	$85	$81	$77	$74	$72	$69	$66	$64	$62	$60	$59	$58	$53	$46	$41	$31	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$22	$22	$21	$20	$19	$19	$18	$18	$18	$18	$18	$16	$15	$12	$11	$9	$7	$4
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$12	$11	$10	$7	$6	$5
30%	Current	$27	$26	$25	$24	$23	$22	$22	$22	$22	$21	$21	$20	$18	$15	$14	$11	$8	$5
	10yr ave.	$24	$23	$22	$21	$20	$19	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
35%	Current	$31	$30	$29	$28	$27	$26	$26	$25	$25	$25	$25	$23	$21	$17	$16	$12	$9	$6
	10yr ave.	$28	$27	$25	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$14	$10	$9	$7
40%	Current	$36	$35	$33	$32	$31	$30	$29	$29	$29	$29	$28	$26	$24	$20	$18	$14	$11	$6
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$15	$12	$10	$8
45%	Current	$40	$39	$37	$36	$35	$33	$33	$33	$32	$32	$32	$29	$27	$22	$21	$16	$12	$7
	10yr ave.	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$24	$22	$19	$17	$13	$11	$9
50%	Current	$45	$43	$41	$40	$39	$37	$37	$36	$36	$36	$35	$33	$30	$25	$23	$18	$13	$8
	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$22	$19	$15	$13	$10
55%	Current	$49	$47	$46	$44	$43	$41	$40	$40	$40	$39	$39	$36	$33	$27	$25	$19	$15	$9
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
60%	Current	$54	$52	$50	$48	$46	$45	$44	$44	$43	$43	$43	$39	$36	$30	$27	$21	$16	$10
	10yr ave.	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
65%	Current	$58	$56	$54	$52	$50	$48	$47	$47	$47	$46	$46	$42	$39	$32	$30	$23	$17	$10
	10yr ave.	$52	$50	$47	$46	$44	$42	$40	$39	$38	$37	$36	$35	$32	$28	$25	$19	$17	$13
70%	Current	$62	$60	$58	$56	$54	$52	$51	$51	$50	$50	$50	$46	$42	$34	$32	$25	$19	$11
	10yr ave.	$56	$53	$51	$49	$47	$45	$43	$42	$41	$40	$39	$38	$35	$30	$27	$21	$18	$14
75%	Current	$67	$65	$62	$60	$58	$56	$55	$54	$54	$53	$53	$49	$45	$37	$34	$27	$20	$12
	10yr ave.	$60	$57	$54	$53	$51	$49	$47	$45	$44	$43	$42	$41	$37	$32	$29	$22	$19	$15
80%	Current	$71	$69	$66	$64	$62	$59	$58	$58	$58	$57	$57	$52	$48	$39	$37	$28	$21	$13
	10yr ave.	$64	$61	$58	$56	$54	$52	$50	$48	$46	$45	$45	$43	$40	$34	$31	$24	$20	$17
85%	Current	$76	$73	$70	$68	$66	$63	$62	$62	$61	$61	$60	$56	$51	$42	$39	$30	$23	$14
	10yr ave.	$68	$65	$62	$60	$57	$55	$53	$51	$49	$48	$47	$46	$42	$37	$33	$25	$22	$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$17	$16	$16	$15	$14	$14	$14	$14	$14	$13	$13	$12	$11	$9	$9	$7	$5	$3
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$9	$8	$7	$6	$5	$4
30%	Current	$20	$19	$19	$18	$17	$17	$16	$16	$16	$16	$16	$15	$14	$11	$10	$8	$6	$4
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$13	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
35%	Current	$23	$23	$22	$21	$20	$20	$19	$19	$19	$19	$19	$17	$16	$13	$12	$9	$7	$4
	10yr ave.	$21	$20	$19	$18	$18	$17	$16	$16	$15	$15	$15	$14	$13	$11	$10	$8	$7	$5
40%	Current	$27	$26	$25	$24	$23	$22	$22	$22	$22	$21	$21	$20	$18	$15	$14	$11	$8	$5
	10yr ave.	$24	$23	$22	$21	$20	$19	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
45%	Current	$30	$29	$28	$27	$26	$25	$25	$25	$24	$24	$24	$22	$20	$17	$15	$12	$9	$5
	10yr ave.	$27	$26	$24	$24	$23	$22	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$7
50%	Current	$33	$32	$31	$30	$29	$28	$27	$27	$27	$27	$27	$24	$23	$18	$17	$13	$10	$6
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
55%	Current	$37	$36	$34	$33	$32	$31	$30	$30	$30	$29	$29	$27	$25	$20	$19	$15	$11	$7
	10yr ave.	$33	$31	$30	$29	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
60%	Current	$40	$39	$37	$36	$35	$33	$33	$33	$32	$32	$32	$29	$27	$22	$21	$16	$12	$7
	10yr ave.	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$24	$22	$19	$17	$13	$11	$9
65%	Current	$43	$42	$40	$39	$38	$36	$36	$35	$35	$35	$35	$32	$29	$24	$22	$17	$13	$8
	10yr ave.	$39	$37	$35	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$12	$10
70%	Current	$47	$45	$44	$42	$41	$39	$38	$38	$38	$37	$37	$34	$32	$26	$24	$19	$14	$8
	10yr ave.	$42	$40	$38	$37	$35	$34	$33	$31	$30	$30	$29	$28	$26	$23	$20	$16	$13	$11
75%	Current	$50	$49	$47	$45	$43	$42	$41	$41	$41	$40	$40	$37	$34	$28	$26	$20	$15	$9
	10yr ave.	$45	$43	$41	$39	$38	$36	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
80%	Current	$54	$52	$50	$48	$46	$45	$44	$44	$43	$43	$43	$39	$36	$30	$27	$21	$16	$10
	10yr ave.	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
85%	Current	$57	$55	$53	$51	$49	$47	$47	$46	$46	$45	$45	$42	$38	$31	$29	$23	$17	$10
	10yr ave.	$51	$49	$46	$45	$43	$41	$40	$38	$37	$36	$35	$35	$32	$27	$25	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$11	$11	$10	$10	$10	$9	$9	$9	$9	$9	$9	$8	$8	$6	$6	$4	$3	$2
	10yr ave.	$10	$10	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$13	$13	$12	$12	$12	$11	$11	$11	$11	$11	$11	$10	$9	$7	$7	$5	$4	$2
	10yr ave.	$12	$11	$11	$11	$10	$10	$9	$9	$9	$9	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$16	$15	$15	$14	$14	$13	$13	$13	$13	$12	$12	$11	$11	$9	$8	$6	$5	$3
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$8	$7	$5	$4	$4
40%	Current	$18	$17	$17	$16	$15	$15	$15	$15	$14	$14	$14	$13	$12	$10	$9	$7	$5	$3
	10yr ave.	$16	$15	$15	$14	$14	$13	$12	$12	$12	$11	$11	$11	$10	$9	$8	$6	$5	$4
45%	Current	$20	$19	$19	$18	$17	$17	$16	$16	$16	$16	$16	$15	$14	$11	$10	$8	$6	$4
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$13	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
50%	Current	$22	$22	$21	$20	$19	$19	$18	$18	$18	$18	$18	$16	$15	$12	$11	$9	$7	$4
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$12	$11	$10	$7	$6	$5
55%	Current	$25	$24	$23	$22	$21	$20	$20	$20	$20	$20	$19	$18	$17	$14	$13	$10	$7	$4
	10yr ave.	$22	$21	$20	$19	$19	$18	$17	$16	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
60%	Current	$27	$26	$25	$24	$23	$22	$22	$22	$22	$21	$21	$20	$18	$15	$14	$11	$8	$5
	10yr ave.	$24	$23	$22	$21	$20	$19	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
65%	Current	$29	$28	$27	$26	$25	$24	$24	$24	$23	$23	$23	$21	$20	$16	$15	$11	$9	$5
	10yr ave.	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$18	$16	$14	$13	$10	$8	$7
70%	Current	$31	$30	$29	$28	$27	$26	$26	$25	$25	$25	$25	$23	$21	$17	$16	$12	$9	$6
	10yr ave.	$28	$27	$25	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$14	$10	$9	$7
75%	Current	$33	$32	$31	$30	$29	$28	$27	$27	$27	$27	$27	$24	$23	$18	$17	$13	$10	$6
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
80%	Current	$36	$35	$33	$32	$31	$30	$29	$29	$29	$29	$28	$26	$24	$20	$18	$14	$11	$6
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$15	$12	$10	$8
85%	Current	$38	$37	$35	$34	$33	$32	$31	$31	$31	$30	$30	$28	$26	$21	$19	$15	$11	$7
	10yr ave.	$34	$32	$31	$30	$29	$28	$26	$25	$25	$24	$24	$23	$21	$18	$16	$13	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.