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**Table 1: Northern Market Prices**

	4/04/2007	28/03/2007			4/04/2006		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	970	+4	778	125%	748	998	720
16*	1650	+30			1500	1650	1400
16.5*	1520	+10			1350	1530	1350
17*	1410	+20			1240	1440	1230
17.5*	1345	+10			1130	1380	1140
18	1255	-2	1326	95%	1051	1317	1038
18.5	1190	+1			994	1244	996
19	1145	+3	1048	109%	939	1200	901
19.5	1085	-7			880	1148	844
20	1029	-4	854	120%	825	1101	790
21	988	+9	772	128%	750	1062	720
22	947	+13	734	129%	733	1007	687
23	906	+15	704	129%	715	965	667
24	808	0	681	119%	695	864	644
25	660	-3	636	104%	642	678	593
26	602	+10	597	101%	589	694	547
28	468	+7	517	91%	493	500	439
30	394	+1	461	85%	440	445	392
32	354	-1	432	82%	408	410	354
MC	610	+22	424	144%	466	610	387

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

81.80 US as of 4/04/2007

### NORTHERN REGION – Sydney Sale S40/06

On Tuesday – The market opened cheaper however firmed as the sale progressed. After a low start merino fleece clawed back some of its early losses, with 17.5 to 18.5 microns closing 15 cents down and the lower style and strength types suffering the greatest discounting by buyers. 19-20 microns were 10 cents cheaper and 21 microns and coarser were par to slightly easier, once again the lower strength types were most affected. Merino Skirting remained fully firm for all descriptions from 3% - 7% Vm. Locks continued to march upward with a 10 cent increase while crutchings were fully firm. The crossbred market looked to ease at the start but firmed as the sale progressed. 29-30 micron finished the day 3-5 cents cheaper. 7,727 bales were offered with 8.4% Passed In.

On Wednesday – On the last selling day prior to the Easter recess, the market closed on a positive note. From a strong start, the market continued to gain momentum as the sale progressed before levelling off a little towards the close. 18-22 microns closed 10-15 cents dearer. Some Average Spinner - Best Topmaking types in the 17 micron area made gains of 20-30 cents on a limited offering. Merino skirtings were met with strong competition; giving the 19-20 micron 4-7% Vm types a rise of 10-15 cents. Locks were solid to fully firm while crutchings rose 10-20 cents with the 20 microns most affected. Stains increased by 10 cents. 10,277 bales were offered with 9.0% Passed In.

No sale next week (Easter Recess) sales resume in Sydney on Wednesday 18<sup>th</sup> April 2007 with an estimated offering of 68,427 bales (an increase of 3.2% on the previous estimate of 66,300 bales).

Source: AWEX.



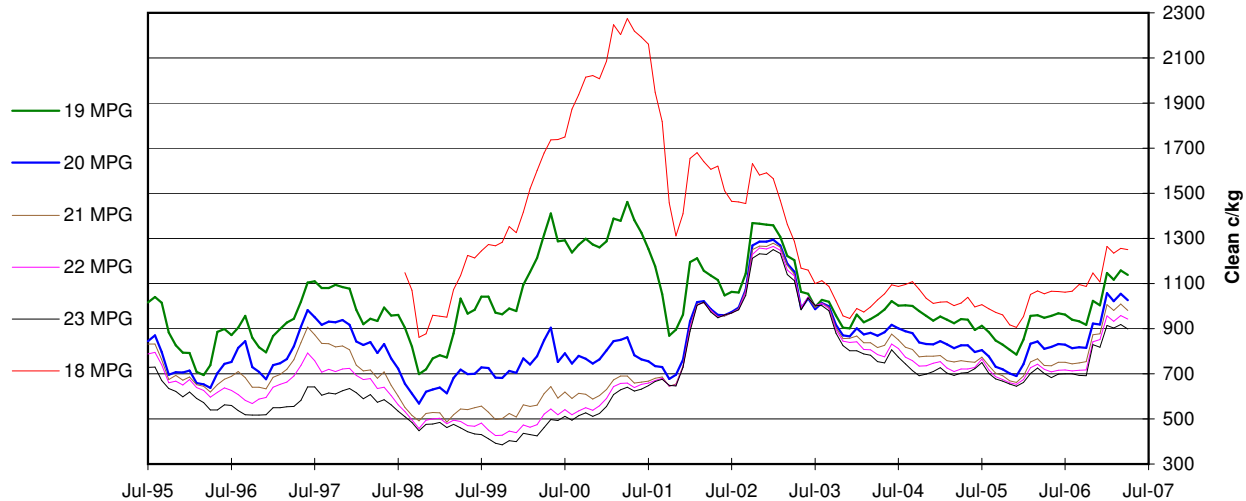
Table 2: Northern Market Deciles

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	821	678	540	481	458	448	435	418	403	282
8	20%	900	717	606	542	509	484	466	452	442	336
7	30%	936	746	650	616	551	522	498	476	463	380
6	40%	957	775	680	656	605	583	556	529	474	406
5	50%	981	817	723	688	643	631	589	555	487	428
4	60%	1027	845	758	719	690	668	615	573	510	438
3	70%	1087	886	822	754	719	688	645	594	538	453
2	80%	1180	937	877	843	822	778	685	650	560	481
1	90%	1310	1014	1002	995	990	978	933	885	690	540
4/04/07	Current MPG	1145	1029	988	947	906	808	660	602	468	610

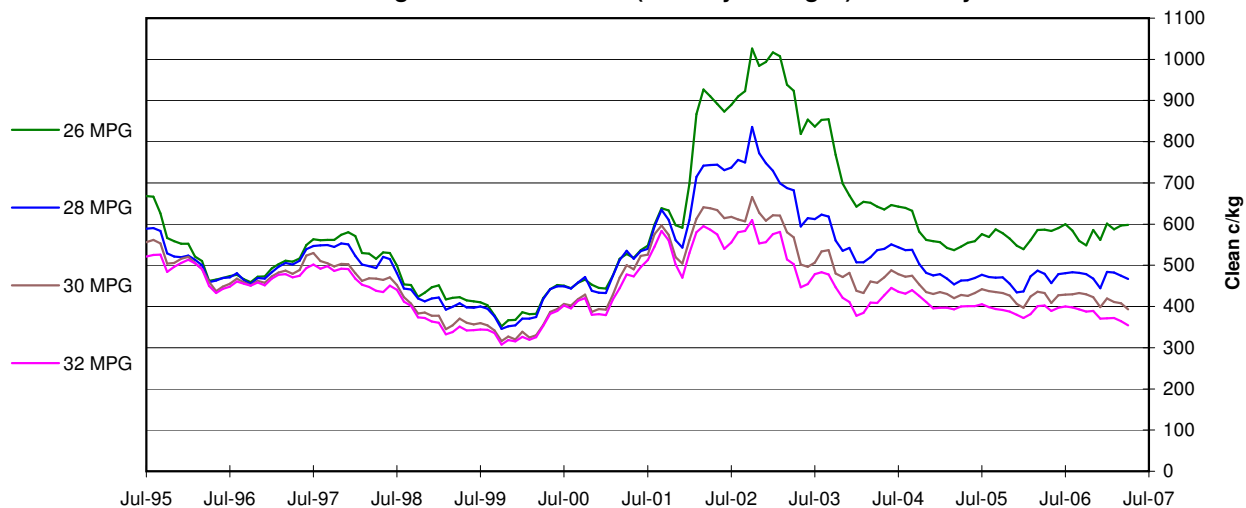
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**JEMALONG WOOL BULLETIN**  
(week ending 5/04/2007)

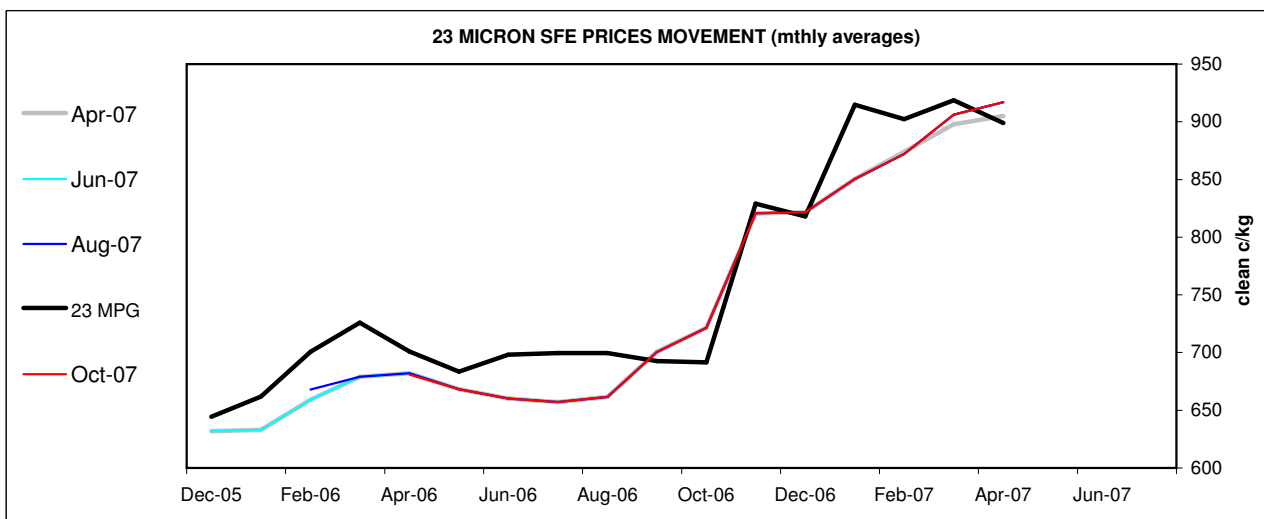
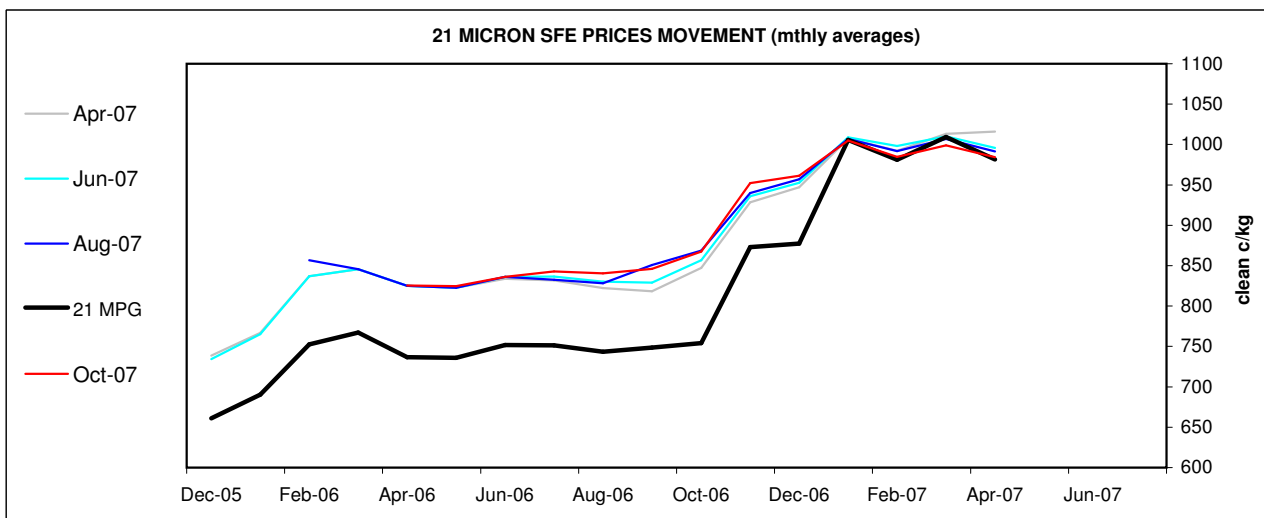
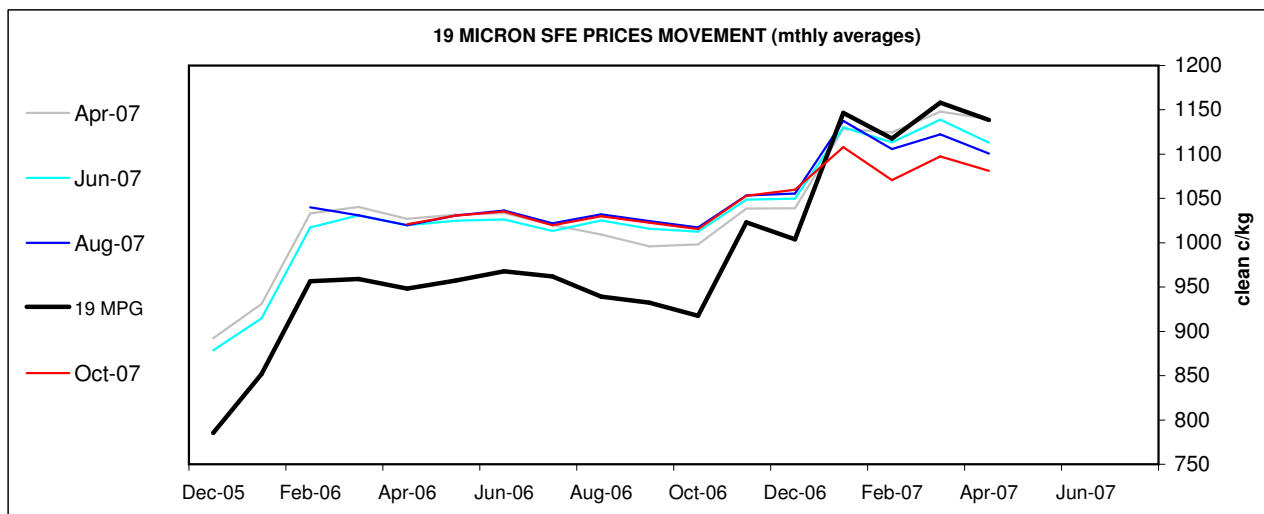
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CBA Wool Futures Quotes, compared to current physical Market																	29/03/07
NRMPG	1255		1145		1029		988		947		906		808		660		468
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28
Apr-07	1225	-30	1110	-35	1028	-1	976	-12	934	-13	892	-14	801	-7	648	-12	463
May-07	1218	-37	1100	-45	1023	-6	971	-17	932	-15	892	-14	795	-13	647	-13	463
Jun-07	1208	-47	1090	-55	1018	-11	968	-20	927	-20	892	-14	791	-17	646	-14	463
Jul-07	1198	-57	1084	-61	1011	-18	964	-24	922	-25	889	-17	787	-21	644	-16	463
Aug-07	1180	-75	1070	-75	1006	-23	959	-29	917	-30	886	-20	782	-26	642	-18	463
Sep-07	1170	-85	1060	-85	997	-32	953	-35	934	-13	883	-23	778	-30	640	-20	461
Oct-07	1158	-97	1049	-96	989	-40	946	-42	909	-38	879	-27	773	-35	639	-21	460
Nov-07	1154	-101	1048	-97	986	-43	943	-45	903	-44	872	-34	770	-38	637	-23	460
Dec-07	1147	-108	1046	-99	980	-49	940	-48	896	-51	863	-43	767	-41	636	-24	460
Jan-08	1140	-115	1043	-102	972	-57	933	-55	887	-60	855	-51	763	-45	635	-25	459
Feb-08	1130	-125	1040	-105	964	-65	924	-64	877	-70	846	-60	760	-48	634	-26	458
Mar-08	1120	-135	1037	-108	962	-67	922	-66	872	-75	839	-67	759	-49	632	-28	457
Apr-08	1115	-140	1034	-111	957	-72	920	-68	864	-83	831	-75	757	-51	630	-30	457
May-08	1108	-147	1029	-116	953	-76	919	-69	856	-91	827	-79	754	-54	628	-32	457
Jun-08	1105	-150	1022	-123	947	-82	917	-71	847	-100	817	-89	750	-58	626	-34	456

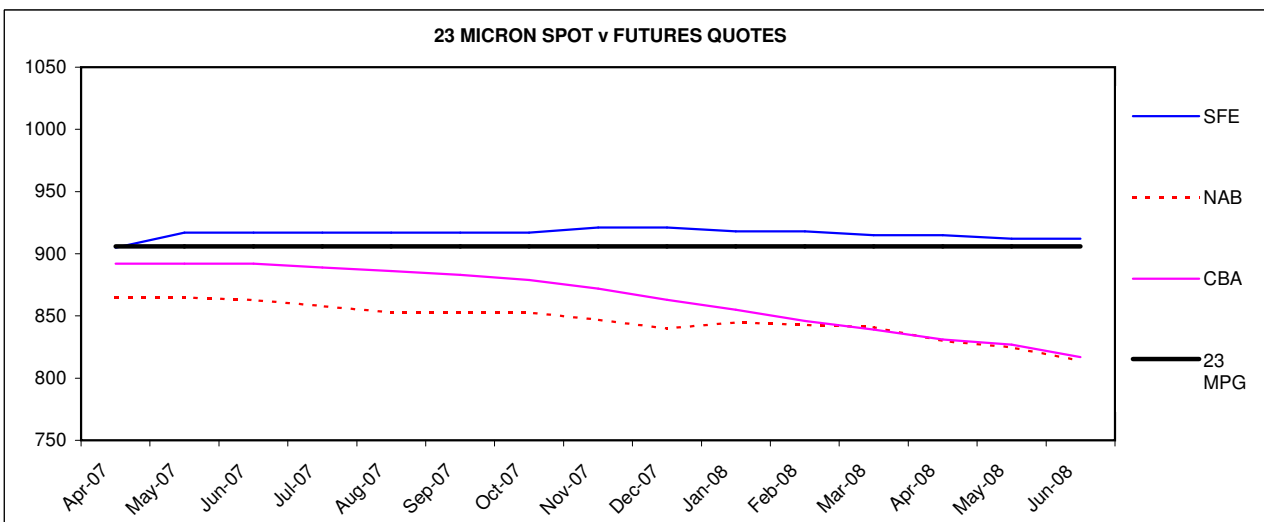
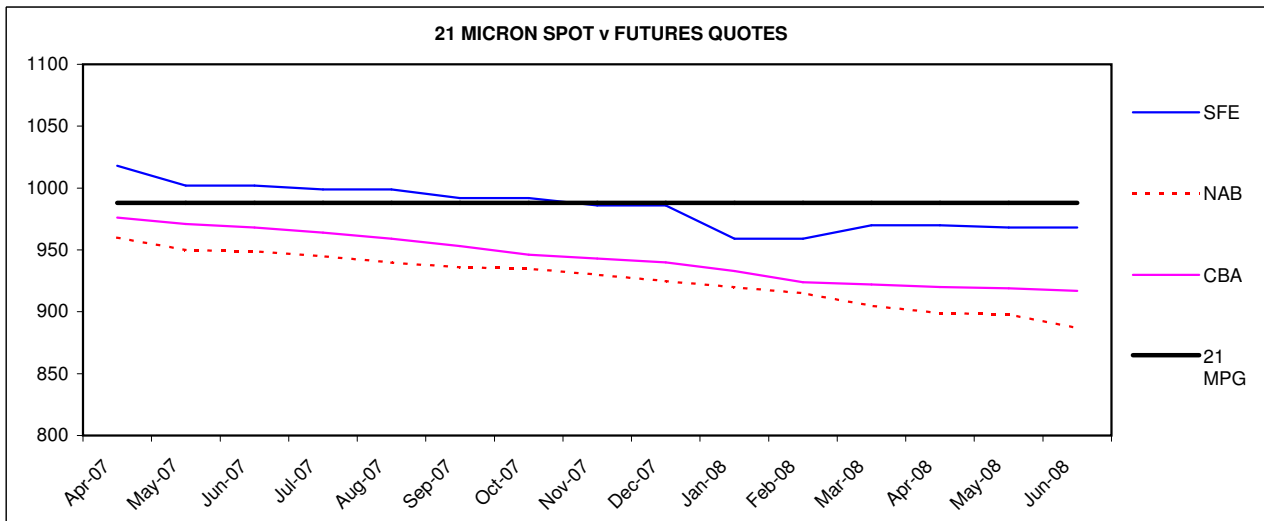
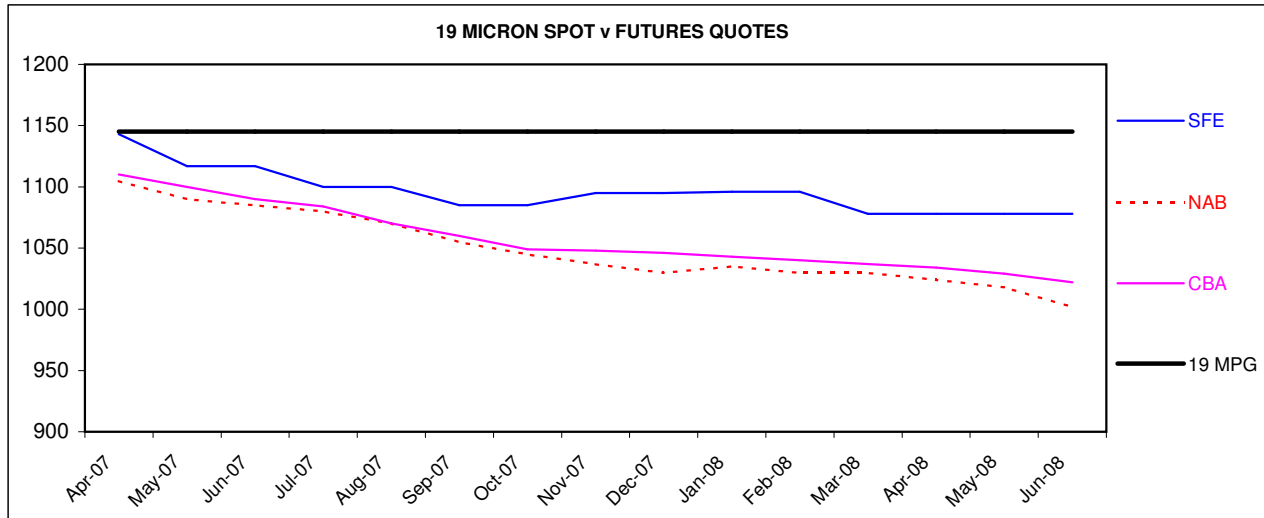
NAB Wool Swaps, compared to current physical Market																	4/04/07
NRMPG	1255		1145		1029		988		947		906		808		660		468
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28
Apr-07	1210	-45	1105	-40	1010	-19	960	-28	910	-37	865	-41	777	-31			430
May-07	1205	-50	1090	-55	995	-34	950	-38	910	-37	865	-41	770	-38			435
Jun-07	1203	-52	1085	-60	990	-39	949	-39	905	-42	863	-43	765	-43			440
Jul-07	1203	-52	1080	-65	985	-44	945	-43	902	-45	858	-48	762	-46			435
Aug-07	1184	-71	1070	-75	980	-49	940	-48	905	-42	853	-53	755	-53			442
Sep-07	1165	-90	1055	-90	975	-54	936	-52	900	-47	853	-53	748	-60			440
Oct-07	1150	-105	1045	-100	965	-64	935	-53	895	-52	853	-53	745	-63			438
Nov-07	1140	-115	1037	-108	960	-69	930	-58	885	-62	847	-59	740	-68			436
Dec-07	1135	-120	1030	-115	955	-74	925	-63	870	-77	840	-66	737	-71			435
Jan-08	1135	-120	1035	-110	945	-84	920	-68	870	-77	845	-61	735	-73			434
Feb-08	1125	-130	1030	-115	943	-86	915	-73	855	-92	843	-63	735	-73			430
Mar-08	1115	-140	1030	-115	935	-94	905	-83	845	-102	841	-65	734	-74			430
Apr-08	1099	-156	1024	-121	929	-100	899	-89	844	-103	830	-76	733	-75			428
May-08	1093	-162	1018	-127	923	-106	898	-90	838	-109	825	-81	727	-81			428
Jun-08	1087	-168	1002	-143	920	-109	887	-101	832	-115	814	-92	724	-84			432

SFE Wool Futures Quotes, compared to current physical Market																	4/04/2007
NRMPG	1255		1145		1029		988		947		906		808		660		468
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28
Apr-07			1143	-2			1018	+30			905	-1					
May-07			1117	-28			1002	+14			917	+11					
Jun-07			1117	-28			1002	+14			917	+11					
Jul-07			1100	-45			999	+11			917	+11					
Aug-07			1100	-45			999	+11			917	+11					
Sep-07			1085	-60			992	+4			917	+11					
Oct-07			1085	-60			992	+4			917	+11					
Nov-07			1095	-50			986	-2			921	+15					
Dec-07			1095	-50			986	-2			921	+15					
Jan-08			1096	-49			959	-29			918	+12					
Feb-08			1096	-49			959	-29			918	+12					
Mar-08			1078	-67			970	-18			915	+9					
Apr-08			1078	-67			970	-18			915	+9					
May-08			1078	-67			968	-20			912	+6					
Jun-08			1078	-67			968	-20			912	+6					

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$29</b>	<b>\$24</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$57	\$52	\$48	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$23	\$21	\$17	\$15	\$14
42.5%	\$63	\$58	\$54	\$51	\$48	\$46	\$44	\$42	\$39	\$38	\$36	\$35	\$31	\$25	\$23	\$18	\$15	\$14
10yr ave.	\$60	\$56	\$51	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$24	\$22	\$18	\$16	\$15
45.0%	\$67	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$33	\$27	\$24	\$19	\$16	\$14
10yr ave.	\$64	\$59	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
47.5%	\$71	\$65	\$60	\$57	\$54	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$35	\$28	\$26	\$20	\$17	\$15
10yr ave.	\$67	\$62	\$57	\$53	\$49	\$46	\$44	\$41	\$39	\$36	\$35	\$34	\$32	\$27	\$25	\$20	\$18	\$16
<b>50.0%</b>	<b>\$74</b>	<b>\$68</b>	<b>\$63</b>	<b>\$61</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$36</b>	<b>\$30</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$71	\$65	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$38	\$37	\$35	\$33	\$29	\$26	\$21	\$19	\$17
52.5%	\$78	\$72	\$67	\$64	\$59	\$56	\$54	\$51	\$49	\$47	\$45	\$43	\$38	\$31	\$28	\$22	\$19	\$17
10yr ave.	\$75	\$69	\$62	\$59	\$54	\$51	\$48	\$46	\$43	\$40	\$38	\$37	\$35	\$30	\$28	\$22	\$20	\$18
55.0%	\$82	\$75	\$70	\$67	\$62	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$40	\$33	\$30	\$23	\$20	\$18
10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$42	\$40	\$39	\$37	\$32	\$29	\$23	\$21	\$19
57.5%	\$85	\$79	\$73	\$70	\$65	\$62	\$59	\$56	\$53	\$51	\$49	\$47	\$42	\$34	\$31	\$24	\$20	\$18
10yr ave.	\$82	\$75	\$68	\$64	\$59	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$22	\$20
<b>60.0%</b>	<b>\$89</b>	<b>\$82</b>	<b>\$76</b>	<b>\$73</b>	<b>\$68</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$44</b>	<b>\$36</b>	<b>\$33</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$85	\$79	\$71	\$67	\$62	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$40	\$35	\$31	\$26	\$23	\$21
62.5%	\$93	\$86	\$79	\$76	\$71	\$67	\$64	\$61	\$58	\$56	\$53	\$51	\$45	\$37	\$34	\$26	\$22	\$20
10yr ave.	\$89	\$82	\$74	\$70	\$64	\$61	\$57	\$54	\$51	\$48	\$46	\$44	\$41	\$36	\$33	\$27	\$23	\$21
65.0%	\$97	\$89	\$82	\$79	\$73	\$70	\$67	\$63	\$60	\$58	\$55	\$53	\$47	\$39	\$35	\$27	\$23	\$21
10yr ave.	\$92	\$85	\$77	\$73	\$67	\$63	\$60	\$56	\$53	\$50	\$48	\$46	\$43	\$37	\$34	\$28	\$24	\$22
66.0%	\$98	\$90	\$84	\$80	\$75	\$71	\$68	\$64	\$61	\$59	\$56	\$54	\$48	\$39	\$36	\$28	\$23	\$21
10yr ave.	\$94	\$86	\$79	\$74	\$68	\$64	\$61	\$57	\$54	\$51	\$48	\$47	\$44	\$38	\$35	\$28	\$25	\$23
67.0%	\$99	\$92	\$85	\$81	\$76	\$72	\$69	\$65	\$62	\$60	\$57	\$55	\$49	\$40	\$36	\$28	\$24	\$21
10yr ave.	\$95	\$88	\$80	\$75	\$69	\$65	\$62	\$58	\$55	\$51	\$49	\$47	\$44	\$39	\$35	\$29	\$25	\$23
68.0%	\$101	\$93	\$86	\$82	\$77	\$73	\$70	\$66	\$63	\$60	\$58	\$55	\$49	\$40	\$37	\$29	\$24	\$22
10yr ave.	\$97	\$89	\$81	\$76	\$70	\$66	\$63	\$59	\$56	\$52	\$50	\$48	\$45	\$39	\$36	\$29	\$26	\$23
69.0%	\$102	\$94	\$88	\$84	\$78	\$74	\$71	\$67	\$64	\$61	\$59	\$56	\$50	\$41	\$37	\$29	\$24	\$22
10yr ave.	\$98	\$90	\$82	\$77	\$71	\$67	\$63	\$60	\$57	\$53	\$51	\$49	\$46	\$40	\$36	\$29	\$26	\$24
<b>70.0%</b>	<b>\$104</b>	<b>\$96</b>	<b>\$89</b>	<b>\$85</b>	<b>\$79</b>	<b>\$75</b>	<b>\$72</b>	<b>\$68</b>	<b>\$65</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$51</b>	<b>\$42</b>	<b>\$38</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$99	\$92	\$83	\$78	\$72	\$68	\$64	\$61	\$57	\$54	\$51	\$50	\$46	\$40	\$37	\$30	\$26	\$24
71.0%	\$105	\$97	\$90	\$86	\$80	\$76	\$73	\$69	\$66	\$63	\$61	\$58	\$52	\$42	\$38	\$30	\$25	\$23
10yr ave.	\$101	\$93	\$84	\$79	\$73	\$69	\$65	\$62	\$58	\$54	\$52	\$50	\$47	\$41	\$37	\$30	\$27	\$24
72.0%	\$107	\$98	\$91	\$87	\$81	\$77	\$74	\$70	\$67	\$64	\$61	\$59	\$52	\$43	\$39	\$30	\$26	\$23
10yr ave.	\$102	\$94	\$86	\$81	\$74	\$70	\$66	\$62	\$59	\$55	\$53	\$51	\$48	\$41	\$38	\$31	\$27	\$25
73.0%	\$108	\$100	\$93	\$88	\$82	\$78	\$75	\$71	\$68	\$65	\$62	\$60	\$53	\$43	\$40	\$31	\$26	\$23
10yr ave.	\$104	\$96	\$87	\$82	\$75	\$71	\$67	\$63	\$60	\$56	\$53	\$52	\$48	\$42	\$38	\$31	\$27	\$25
74.0%	\$110	\$101	\$94	\$90	\$84	\$79	\$76	\$72	\$69	\$66	\$63	\$60	\$54	\$44	\$40	\$31	\$26	\$24
10yr ave.	\$105	\$97	\$88	\$83	\$76	\$72	\$68	\$64	\$61	\$57	\$54	\$52	\$49	\$43	\$39	\$32	\$28	\$25
75.0%	\$111	\$103	\$95	\$91	\$85	\$80	\$77	\$73	\$69	\$67	\$64	\$61	\$55	\$45	\$41	\$32	\$27	\$24
10yr ave.	\$106	\$98	\$89	\$84	\$77	\$73	\$69	\$65	\$61	\$57	\$55	\$53	\$50	\$43	\$39	\$32	\$28	\$26
77.5%	\$115	\$106	\$98	\$94	\$88	\$83	\$80	\$76	\$72	\$69	\$66	\$63	\$56	\$46	\$42	\$33	\$27	\$25
10yr ave.	\$110	\$101	\$92	\$87	\$80	\$76	\$71	\$67	\$64	\$59	\$57	\$55	\$51	\$45	\$41	\$33	\$29	\$27
<b>80.0%</b>	<b>\$119</b>	<b>\$109</b>	<b>\$102</b>	<b>\$97</b>	<b>\$90</b>	<b>\$86</b>	<b>\$82</b>	<b>\$78</b>	<b>\$74</b>	<b>\$71</b>	<b>\$68</b>	<b>\$65</b>	<b>\$58</b>	<b>\$48</b>	<b>\$43</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>
10yr ave.	\$114	\$105	\$95	\$89	\$82	\$78	\$74	\$69	\$66	\$61	\$59	\$57	\$53	\$46	\$42	\$34	\$30	\$28

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$21</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$20	\$19	\$15	\$13	\$12
	42.5%	\$56	\$52	\$48	\$46	\$43	\$40	\$39	\$37	\$35	\$34	\$32	\$31	\$27	\$22	\$20	\$16	\$13	\$12
	10yr ave.	\$54	\$49	\$45	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	45.0%	\$59	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$29	\$24	\$22	\$17	\$14	\$13
	10yr ave.	\$57	\$52	\$48	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$23	\$21	\$17	\$15	\$14
	47.5%	\$63	\$58	\$54	\$51	\$48	\$45	\$44	\$41	\$39	\$38	\$36	\$34	\$31	\$25	\$23	\$18	\$15	\$13
	10yr ave.	\$60	\$55	\$50	\$47	\$43	\$41	\$39	\$37	\$35	\$32	\$31	\$30	\$28	\$24	\$22	\$18	\$16	\$15
	<b>50.0%</b>	<b>\$66</b>	<b>\$61</b>	<b>\$56</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$32</b>	<b>\$26</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
	10yr ave.	\$63	\$58	\$53	\$50	\$46	\$43	\$41	\$39	\$36	\$34	\$33	\$31	\$29	\$26	\$23	\$19	\$17	\$15
	52.5%	\$69	\$64	\$59	\$56	\$53	\$50	\$48	\$46	\$43	\$41	\$40	\$38	\$34	\$28	\$25	\$20	\$17	\$15
	10yr ave.	\$66	\$61	\$56	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$27	\$24	\$20	\$18	\$16
	55.0%	\$73	\$67	\$62	\$59	\$55	\$52	\$50	\$48	\$45	\$43	\$42	\$40	\$36	\$29	\$26	\$21	\$17	\$16
	10yr ave.	\$69	\$64	\$58	\$55	\$50	\$48	\$45	\$42	\$40	\$37	\$36	\$35	\$32	\$28	\$26	\$21	\$18	\$17
	57.5%	\$76	\$70	\$65	\$62	\$58	\$55	\$53	\$50	\$47	\$45	\$44	\$42	\$37	\$30	\$28	\$22	\$18	\$16
	10yr ave.	\$73	\$67	\$61	\$57	\$53	\$50	\$47	\$44	\$42	\$39	\$37	\$36	\$34	\$29	\$27	\$22	\$19	\$18
	<b>60.0%</b>	<b>\$79</b>	<b>\$73</b>	<b>\$68</b>	<b>\$65</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$39</b>	<b>\$32</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$76	\$70	\$63	\$60	\$55	\$52	\$49	\$46	\$44	\$41	\$39	\$38	\$35	\$31	\$28	\$23	\$20	\$18
	62.5%	\$83	\$76	\$71	\$67	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$45	\$40	\$33	\$30	\$23	\$20	\$18
	10yr ave.	\$79	\$73	\$66	\$62	\$57	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$32	\$29	\$24	\$21	\$19
	65.0%	\$86	\$79	\$73	\$70	\$65	\$62	\$60	\$56	\$54	\$51	\$49	\$47	\$42	\$34	\$31	\$24	\$20	\$18
	10yr ave.	\$82	\$76	\$69	\$65	\$59	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$38	\$33	\$30	\$25	\$22	\$20
	66.0%	\$87	\$80	\$74	\$71	\$66	\$63	\$60	\$57	\$54	\$52	\$50	\$48	\$43	\$35	\$32	\$25	\$21	\$19
	10yr ave.	\$83	\$77	\$70	\$66	\$60	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$39	\$34	\$31	\$25	\$22	\$20
	67.0%	\$88	\$81	\$76	\$72	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$49	\$43	\$35	\$32	\$25	\$21	\$19
	10yr ave.	\$85	\$78	\$71	\$67	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$34	\$31	\$25	\$22	\$20
	68.0%	\$90	\$83	\$77	\$73	\$68	\$65	\$62	\$59	\$56	\$54	\$52	\$49	\$44	\$36	\$33	\$25	\$21	\$19
	10yr ave.	\$86	\$79	\$72	\$68	\$62	\$59	\$56	\$52	\$50	\$46	\$44	\$43	\$40	\$35	\$32	\$26	\$23	\$21
	69.0%	\$91	\$84	\$78	\$74	\$69	\$66	\$63	\$60	\$57	\$55	\$52	\$50	\$45	\$36	\$33	\$26	\$22	\$20
	10yr ave.	\$87	\$80	\$73	\$69	\$63	\$60	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$35	\$32	\$26	\$23	\$21
	<b>70.0%</b>	<b>\$92</b>	<b>\$85</b>	<b>\$79</b>	<b>\$75</b>	<b>\$70</b>	<b>\$67</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$45</b>	<b>\$37</b>	<b>\$34</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>
	10yr ave.	\$88	\$81	\$74	\$70	\$64	\$61	\$57	\$54	\$51	\$48	\$46	\$44	\$41	\$36	\$33	\$27	\$23	\$21
	71.0%	\$94	\$86	\$80	\$76	\$71	\$68	\$65	\$62	\$58	\$56	\$54	\$51	\$46	\$37	\$34	\$27	\$22	\$20
	10yr ave.	\$90	\$83	\$75	\$71	\$65	\$62	\$58	\$55	\$52	\$48	\$46	\$45	\$42	\$36	\$33	\$27	\$24	\$22
	72.0%	\$95	\$88	\$81	\$77	\$72	\$69	\$66	\$62	\$59	\$57	\$55	\$52	\$47	\$38	\$35	\$27	\$23	\$20
	10yr ave.	\$91	\$84	\$76	\$72	\$66	\$62	\$59	\$56	\$52	\$49	\$47	\$45	\$42	\$37	\$34	\$27	\$24	\$22
	73.0%	\$96	\$89	\$82	\$79	\$73	\$69	\$67	\$63	\$60	\$58	\$55	\$53	\$47	\$39	\$35	\$27	\$23	\$21
	10yr ave.	\$92	\$85	\$77	\$73	\$67	\$63	\$60	\$56	\$53	\$50	\$48	\$46	\$43	\$37	\$34	\$28	\$24	\$22
	74.0%	\$98	\$90	\$83	\$80	\$74	\$70	\$68	\$64	\$61	\$58	\$56	\$54	\$48	\$39	\$36	\$28	\$23	\$21
	10yr ave.	\$93	\$86	\$78	\$74	\$68	\$64	\$61	\$57	\$54	\$50	\$48	\$47	\$44	\$38	\$35	\$28	\$25	\$23
	75.0%	\$99	\$91	\$85	\$81	\$75	\$71	\$69	\$65	\$62	\$59	\$57	\$54	\$48	\$40	\$36	\$28	\$24	\$21
	10yr ave.	\$95	\$87	\$79	\$75	\$69	\$65	\$61	\$58	\$55	\$51	\$49	\$47	\$44	\$38	\$35	\$28	\$25	\$23
	77.5%	\$102	\$94	\$87	\$83	\$78	\$74	\$71	\$67	\$64	\$61	\$59	\$56	\$50	\$41	\$37	\$29	\$24	\$22
	10yr ave.	\$98	\$90	\$82	\$77	\$71	\$67	\$63	\$60	\$56	\$53	\$50	\$49	\$46	\$40	\$36	\$29	\$26	\$24
	<b>80.0%</b>	<b>\$106</b>	<b>\$97</b>	<b>\$90</b>	<b>\$86</b>	<b>\$80</b>	<b>\$76</b>	<b>\$73</b>	<b>\$69</b>	<b>\$66</b>	<b>\$63</b>	<b>\$61</b>	<b>\$58</b>	<b>\$52</b>	<b>\$42</b>	<b>\$39</b>	<b>\$30</b>	<b>\$25</b>	<b>\$23</b>
	10yr ave.	\$101	\$93	\$85	\$80	\$73	\$69	\$65	\$62	\$58	\$54	\$52	\$50	\$47	\$41	\$37	\$30	\$27	\$24

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$39</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$11
	42.5%	\$49	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$24	\$20	\$18	\$14	\$12	\$11
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	45.0%	\$52	\$48	\$44	\$42	\$40	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$25	\$21	\$19	\$15	\$12	\$11
	10yr ave.	\$50	\$46	\$42	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$20	\$18	\$15	\$13	\$12
	47.5%	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$27	\$22	\$20	\$16	\$13	\$12
	10yr ave.	\$52	\$48	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$21	\$19	\$16	\$14	\$13
	<b>50.0%</b>	<b>\$58</b>	<b>\$53</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$28</b>	<b>\$23</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
	10yr ave.	\$55	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$28	\$26	\$22	\$20	\$17	\$15	\$13
	52.5%	\$61	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$30	\$24	\$22	\$17	\$14	\$13
	10yr ave.	\$58	\$53	\$49	\$46	\$42	\$40	\$38	\$35	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$14
	55.0%	\$64	\$59	\$54	\$52	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$31	\$25	\$23	\$18	\$15	\$14
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$15
	57.5%	\$66	\$61	\$57	\$54	\$51	\$48	\$46	\$44	\$41	\$40	\$38	\$36	\$33	\$27	\$24	\$19	\$16	\$14
	10yr ave.	\$63	\$59	\$53	\$50	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	<b>60.0%</b>	<b>\$69</b>	<b>\$64</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
	10yr ave.	\$66	\$61	\$56	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$27	\$24	\$20	\$18	\$16
	62.5%	\$72	\$67	\$62	\$59	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$35	\$29	\$26	\$20	\$17	\$15
	10yr ave.	\$69	\$64	\$58	\$54	\$50	\$47	\$45	\$42	\$40	\$37	\$36	\$34	\$32	\$28	\$26	\$21	\$18	\$17
	65.0%	\$75	\$69	\$64	\$61	\$57	\$54	\$52	\$49	\$47	\$45	\$43	\$41	\$37	\$30	\$27	\$21	\$18	\$16
	10yr ave.	\$72	\$66	\$60	\$57	\$52	\$49	\$47	\$44	\$41	\$39	\$37	\$36	\$34	\$29	\$27	\$22	\$19	\$17
	66.0%	\$76	\$70	\$65	\$62	\$58	\$55	\$53	\$50	\$48	\$46	\$44	\$42	\$37	\$30	\$28	\$22	\$18	\$16
	10yr ave.	\$73	\$67	\$61	\$57	\$53	\$50	\$47	\$45	\$42	\$39	\$38	\$36	\$34	\$30	\$27	\$22	\$19	\$18
	67.0%	\$77	\$71	\$66	\$63	\$59	\$56	\$54	\$51	\$48	\$46	\$44	\$42	\$38	\$31	\$28	\$22	\$18	\$17
	10yr ave.	\$74	\$68	\$62	\$58	\$54	\$51	\$48	\$45	\$43	\$40	\$38	\$37	\$35	\$30	\$27	\$22	\$20	\$18
	68.0%	\$79	\$72	\$67	\$64	\$60	\$57	\$55	\$52	\$49	\$47	\$45	\$43	\$38	\$31	\$29	\$22	\$19	\$17
	10yr ave.	\$75	\$69	\$63	\$59	\$54	\$52	\$49	\$46	\$43	\$41	\$39	\$37	\$35	\$30	\$28	\$23	\$20	\$18
	69.0%	\$80	\$73	\$68	\$65	\$61	\$57	\$55	\$52	\$50	\$48	\$46	\$44	\$39	\$32	\$29	\$23	\$19	\$17
	10yr ave.	\$76	\$70	\$64	\$60	\$55	\$52	\$49	\$47	\$44	\$41	\$39	\$38	\$36	\$31	\$28	\$23	\$20	\$18
	<b>70.0%</b>	<b>\$81</b>	<b>\$74</b>	<b>\$69</b>	<b>\$66</b>	<b>\$61</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$40</b>	<b>\$32</b>	<b>\$29</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$77	\$71	\$65	\$61	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$36	\$31	\$29	\$23	\$20	\$19
	71.0%	\$82	\$76	\$70	\$67	\$62	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$40	\$33	\$30	\$23	\$20	\$18
	10yr ave.	\$78	\$72	\$66	\$62	\$57	\$54	\$51	\$48	\$45	\$42	\$40	\$39	\$37	\$32	\$29	\$24	\$21	\$19
	72.0%	\$83	\$77	\$71	\$68	\$63	\$60	\$58	\$55	\$52	\$50	\$48	\$46	\$41	\$33	\$30	\$24	\$20	\$18
	10yr ave.	\$80	\$73	\$67	\$63	\$58	\$55	\$52	\$49	\$46	\$43	\$41	\$40	\$37	\$32	\$29	\$24	\$21	\$19
	73.0%	\$84	\$78	\$72	\$69	\$64	\$61	\$59	\$55	\$53	\$50	\$48	\$46	\$41	\$34	\$31	\$24	\$20	\$18
	10yr ave.	\$81	\$74	\$68	\$64	\$58	\$55	\$52	\$49	\$47	\$43	\$42	\$40	\$38	\$33	\$30	\$24	\$21	\$20
	74.0%	\$85	\$79	\$73	\$70	\$65	\$62	\$59	\$56	\$53	\$51	\$49	\$47	\$42	\$34	\$31	\$24	\$20	\$18
	10yr ave.	\$82	\$75	\$68	\$64	\$59	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$38	\$33	\$30	\$25	\$22	\$20
	75.0%	\$87	\$80	\$74	\$71	\$66	\$62	\$60	\$57	\$54	\$52	\$50	\$48	\$42	\$35	\$32	\$25	\$21	\$19
	10yr ave.	\$83	\$76	\$69	\$65	\$60	\$57	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$34	\$31	\$25	\$22	\$20
	77.5%	\$90	\$82	\$76	\$73	\$68	\$65	\$62	\$59	\$56	\$54	\$51	\$49	\$44	\$36	\$33	\$25	\$21	\$19
	10yr ave.	\$86	\$79	\$72	\$67	\$62	\$59	\$55	\$52	\$49	\$46	\$44	\$43	\$40	\$35	\$32	\$26	\$23	\$21
	<b>80.0%</b>	<b>\$92</b>	<b>\$85</b>	<b>\$79</b>	<b>\$75</b>	<b>\$70</b>	<b>\$67</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$45</b>	<b>\$37</b>	<b>\$34</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>
	10yr ave.	\$88	\$81	\$74	\$70	\$64	\$61	\$57	\$54	\$51	\$48	\$46	\$44	\$41	\$36	\$33	\$27	\$23	\$21

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$38	\$35	\$32	\$30	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	42.5%	\$42	\$39	\$36	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$21	\$17	\$15	\$12	\$10	\$9
	10yr ave.	\$40	\$37	\$34	\$32	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$10
	<b>45.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	\$43	\$39	\$36	\$34	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$13	\$11	\$10
	47.5%	\$47	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$23	\$19	\$17	\$13	\$11	\$10
	10yr ave.	\$45	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$18	\$17	\$13	\$12	\$11
	<b>50.0%</b>	<b>\$50</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
	10yr ave.	\$47	\$44	\$40	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$11
	52.5%	\$52	\$48	\$44	\$42	\$40	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$25	\$21	\$19	\$15	\$12	\$11
	10yr ave.	\$50	\$46	\$42	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$20	\$18	\$15	\$13	\$12
	55.0%	\$54	\$50	\$47	\$44	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$27	\$22	\$20	\$15	\$13	\$12
	10yr ave.	\$52	\$48	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$16	\$14	\$13
	57.5%	\$57	\$52	\$49	\$46	\$43	\$41	\$40	\$37	\$36	\$34	\$33	\$31	\$28	\$23	\$21	\$16	\$14	\$12
	10yr ave.	\$54	\$50	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	<b>60.0%</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$29</b>	<b>\$24</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
	10yr ave.	\$57	\$52	\$48	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$23	\$21	\$17	\$15	\$14
	62.5%	\$62	\$57	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$30	\$25	\$23	\$18	\$15	\$13
	10yr ave.	\$59	\$55	\$50	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$24	\$22	\$18	\$16	\$14
	65.0%	\$64	\$59	\$55	\$52	\$49	\$46	\$45	\$42	\$40	\$39	\$37	\$35	\$32	\$26	\$23	\$18	\$15	\$14
	10yr ave.	\$62	\$57	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$15
	66.0%	\$65	\$60	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$38	\$36	\$32	\$26	\$24	\$19	\$16	\$14
	10yr ave.	\$62	\$58	\$52	\$49	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$25	\$23	\$19	\$17	\$15
	67.0%	\$66	\$61	\$57	\$54	\$50	\$48	\$46	\$44	\$41	\$40	\$38	\$36	\$32	\$27	\$24	\$19	\$16	\$14
	10yr ave.	\$63	\$58	\$53	\$50	\$46	\$44	\$41	\$39	\$37	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	68.0%	\$67	\$62	\$58	\$55	\$51	\$49	\$47	\$44	\$42	\$40	\$39	\$37	\$33	\$27	\$25	\$19	\$16	\$14
	10yr ave.	\$64	\$59	\$54	\$51	\$47	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$16
	69.0%	\$68	\$63	\$58	\$56	\$52	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$33	\$27	\$25	\$19	\$16	\$15
	10yr ave.	\$65	\$60	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$35	\$34	\$33	\$31	\$26	\$24	\$20	\$17	\$16
	<b>70.0%</b>	<b>\$69</b>	<b>\$64</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
	10yr ave.	\$66	\$61	\$56	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$31	\$27	\$24	\$20	\$18	\$16
	71.0%	\$70	\$65	\$60	\$57	\$53	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$34	\$28	\$26	\$20	\$17	\$15
	10yr ave.	\$67	\$62	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$36	\$35	\$34	\$31	\$27	\$25	\$20	\$18	\$16
	72.0%	\$71	\$66	\$61	\$58	\$54	\$51	\$49	\$47	\$44	\$43	\$41	\$39	\$35	\$29	\$26	\$20	\$17	\$15
	10yr ave.	\$68	\$63	\$57	\$54	\$49	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$17
	73.0%	\$72	\$67	\$62	\$59	\$55	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$35	\$29	\$26	\$20	\$17	\$16
	10yr ave.	\$69	\$64	\$58	\$54	\$50	\$47	\$45	\$42	\$40	\$37	\$36	\$34	\$32	\$28	\$26	\$21	\$18	\$17
	74.0%	\$73	\$67	\$63	\$60	\$56	\$53	\$51	\$48	\$46	\$44	\$42	\$40	\$36	\$29	\$27	\$21	\$17	\$16
	10yr ave.	\$70	\$65	\$59	\$55	\$51	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$28	\$26	\$21	\$19	\$17
	75.0%	\$74	\$68	\$63	\$61	\$56	\$54	\$52	\$49	\$46	\$44	\$43	\$41	\$36	\$30	\$27	\$21	\$18	\$16
	10yr ave.	\$71	\$65	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$38	\$37	\$35	\$33	\$29	\$26	\$21	\$19	\$17
	77.5%	\$77	\$71	\$66	\$63	\$58	\$55	\$53	\$50	\$48	\$46	\$44	\$42	\$38	\$31	\$28	\$22	\$18	\$16
	10yr ave.	\$73	\$68	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$40	\$38	\$37	\$34	\$30	\$27	\$22	\$19	\$18
	<b>80.0%</b>	<b>\$79</b>	<b>\$73</b>	<b>\$68</b>	<b>\$65</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$39</b>	<b>\$32</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
	10yr ave.	\$76	\$70	\$63	\$60	\$55	\$52	\$49	\$46	\$44	\$41	\$39	\$38	\$35	\$31	\$28	\$23	\$20	\$18

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$13	\$12	\$9	\$8	\$7
	10yr ave.	\$32	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	42.5%	\$35	\$32	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$10	\$8	\$8
	10yr ave.	\$34	\$31	\$28	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	45.0%	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$14	\$11	\$9	\$8
	10yr ave.	\$35	\$33	\$30	\$28	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$11	\$9	\$9
	47.5%	\$39	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$19	\$16	\$14	\$11	\$9	\$8
	10yr ave.	\$37	\$35	\$31	\$30	\$27	\$26	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	50.0%	\$41	\$38	\$35	\$34	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$17	\$15	\$12	\$10	\$9
	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$21	\$20	\$20	\$18	\$16	\$15	\$12	\$10	\$10
	52.5%	\$43	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$17	\$16	\$12	\$10	\$9
	10yr ave.	\$41	\$38	\$35	\$33	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	55.0%	\$45	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$22	\$18	\$17	\$13	\$11	\$10
	10yr ave.	\$43	\$40	\$36	\$34	\$31	\$30	\$28	\$27	\$25	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$11
	57.5%	\$47	\$44	\$41	\$39	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$23	\$19	\$17	\$13	\$11	\$10
	10yr ave.	\$45	\$42	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$24	\$23	\$23	\$21	\$18	\$17	\$14	\$12	\$11
	60.0%	\$50	\$46	\$42	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$24	\$20	\$18	\$14	\$12	\$11
	10yr ave.	\$47	\$44	\$40	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$11
	62.5%	\$52	\$48	\$44	\$42	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$28	\$25	\$21	\$19	\$15	\$12	\$11
	10yr ave.	\$49	\$45	\$41	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$25	\$23	\$20	\$18	\$15	\$13	\$12
	65.0%	\$54	\$49	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$21	\$20	\$15	\$13	\$12
	10yr ave.	\$51	\$47	\$43	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$26	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	66.0%	\$54	\$50	\$47	\$44	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$27	\$22	\$20	\$15	\$13	\$12
	10yr ave.	\$52	\$48	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$16	\$14	\$13
	67.0%	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$27	\$22	\$20	\$16	\$13	\$12
	10yr ave.	\$53	\$49	\$44	\$42	\$38	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$21	\$20	\$16	\$14	\$13
	68.0%	\$56	\$52	\$48	\$46	\$43	\$40	\$39	\$37	\$35	\$34	\$32	\$31	\$27	\$22	\$20	\$16	\$13	\$12
	10yr ave.	\$54	\$49	\$45	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	69.0%	\$57	\$52	\$49	\$46	\$43	\$41	\$40	\$37	\$36	\$34	\$33	\$31	\$28	\$23	\$21	\$16	\$14	\$12
	10yr ave.	\$54	\$50	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	70.0%	\$58	\$53	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$28	\$23	\$21	\$16	\$14	\$12
	10yr ave.	\$55	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$28	\$28	\$26	\$22	\$20	\$17	\$15	\$13
	71.0%	\$59	\$54	\$50	\$48	\$45	\$42	\$41	\$39	\$37	\$35	\$34	\$32	\$29	\$23	\$21	\$17	\$14	\$13
	10yr ave.	\$56	\$52	\$47	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$17	\$15	\$14
	72.0%	\$59	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$29	\$24	\$22	\$17	\$14	\$13
	10yr ave.	\$57	\$52	\$48	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$23	\$21	\$17	\$15	\$14
	73.0%	\$60	\$55	\$51	\$49	\$46	\$43	\$42	\$40	\$38	\$36	\$35	\$33	\$29	\$24	\$22	\$17	\$14	\$13
	10yr ave.	\$58	\$53	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$14
	74.0%	\$61	\$56	\$52	\$50	\$46	\$44	\$42	\$40	\$38	\$37	\$35	\$34	\$30	\$24	\$22	\$17	\$15	\$13
	10yr ave.	\$58	\$54	\$49	\$46	\$42	\$40	\$38	\$36	\$34	\$31	\$30	\$29	\$27	\$24	\$22	\$18	\$15	\$14
	75.0%	\$62	\$57	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$30	\$25	\$23	\$18	\$15	\$13
	10yr ave.	\$59	\$55	\$50	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$24	\$22	\$18	\$16	\$14
	77.5%	\$64	\$59	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$37	\$35	\$31	\$26	\$23	\$18	\$15	\$14
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$15
	80.0%	\$66	\$61	\$56	\$54	\$50	\$48	\$46	\$43	\$41	\$40	\$38	\$36	\$32	\$26	\$24	\$19	\$16	\$14
	10yr ave.	\$63	\$58	\$53	\$50	\$46	\$43	\$41	\$39	\$36	\$34	\$33	\$31	\$29	\$26	\$23	\$19	\$17	\$15

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
	10yr ave.	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$7	\$6
	42.5%	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$8	\$7	\$6
	10yr ave.	\$27	\$25	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	45.0%	<b>\$30</b>	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$12	\$11	\$8	\$7	\$6
	10yr ave.	\$28	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8	\$7
	47.5%	<b>\$31</b>	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$7	\$7
	10yr ave.	<b>\$30</b>	\$28	\$25	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	<b>50.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	<b>\$32</b>	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	52.5%	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$10	\$8	\$7
	10yr ave.	<b>\$33</b>	<b>\$31</b>	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	55.0%	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$10	\$9	\$8
	10yr ave.	<b>\$35</b>	<b>\$32</b>	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	57.5%	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$19	\$15	\$14	\$11	\$9	\$8
	10yr ave.	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$9
	<b>60.0%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	62.5%	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$17	\$15	\$12	\$10	\$9
	10yr ave.	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	\$29	\$27	\$26	\$24	\$23	\$21	\$20	\$20	\$18	\$16	\$15	\$12	\$10	\$10
	65.0%	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	\$28	\$27	\$26	\$25	\$24	\$21	\$17	\$16	\$12	\$10	\$9
	10yr ave.	<b>\$41</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$10
	66.0%	<b>\$44</b>	<b>\$40</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	\$29	\$27	\$26	\$25	\$24	\$21	\$17	\$16	\$12	\$10	\$9
	10yr ave.	<b>\$42</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	67.0%	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	\$29	\$28	\$26	\$25	\$24	\$22	\$18	\$16	\$13	\$11	\$9
	10yr ave.	<b>\$42</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$17	\$16	\$13	\$11	\$10
	68.0%	<b>\$45</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	\$28	\$27	\$26	\$25	\$22	\$18	\$16	\$13	\$11	\$10
	10yr ave.	<b>\$43</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$16	\$13	\$11	\$10
	69.0%	<b>\$46</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$27	\$26	\$25	\$22	\$18	\$17	\$13	\$11	\$10
	10yr ave.	<b>\$44</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$27	\$25	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$12	\$11
	<b>70.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$39</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
	10yr ave.	<b>\$44</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$11
	71.0%	<b>\$47</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	\$29	\$28	\$27	\$26	\$23	\$19	\$17	\$13	\$11	\$10
	10yr ave.	<b>\$45</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$18	\$17	\$13	\$12	\$11
	72.0%	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	\$28	\$27	\$26	\$23	\$19	\$17	\$13	\$11	\$10
	10yr ave.	<b>\$45</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	\$29	\$28	\$26	\$25	\$23	\$23	\$21	\$18	\$17	\$14	\$12	\$11
	73.0%	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	\$29	\$28	\$26	\$24	\$19	\$18	\$14	\$12	\$10
	10yr ave.	<b>\$46</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	74.0%	<b>\$49</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$29	\$28	\$27	\$24	\$20	\$18	\$14	\$12	\$10
	10yr ave.	<b>\$47</b>	<b>\$43</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	75.0%	<b>\$50</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	\$28	\$27	\$24	\$20	\$18	\$14	\$12	\$11
	10yr ave.	<b>\$47</b>	<b>\$44</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	\$29	\$27	\$26	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$11
	77.5%	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	\$29	\$28	\$25	\$20	\$19	\$15	\$12	\$11
	10yr ave.	<b>\$49</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	\$28	\$26	\$25	\$24	\$23	\$20	\$18	\$15	\$13	\$12
	<b>80.0%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$21</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	<b>\$50</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	\$29	\$27	\$26	\$25	\$24	\$20	\$19	\$15	\$13	\$12

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 12: Returns for fleece wool pr head, based on skirted weight of: **3 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$5
	42.5%	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$8	\$8	\$6	\$5	\$5
	10yr ave.	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5	\$5
	45.0%	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$20	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	47.5%	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$9	\$9	\$7	\$6	\$5
	10yr ave.	\$22	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	<b>50.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	52.5%	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$7	\$6
	55.0%	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$11	\$10	\$8	\$7	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	57.5%	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$14	\$11	\$10	\$8	\$7	\$6
	10yr ave.	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$7
	<b>60.0%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
	10yr ave.	\$28	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8	\$7
	62.5%	\$31	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$12	\$11	\$9	\$7	\$7
	10yr ave.	\$30	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	65.0%	\$32	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$13	\$12	\$9	\$8	\$7
	10yr ave.	\$31	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	66.0%	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$9	\$8	\$7
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	67.0%	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$13	\$12	\$9	\$8	\$7
	10yr ave.	\$32	\$29	\$27	\$25	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$8	\$8
	68.0%	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$13	\$12	\$10	\$8	\$7
	10yr ave.	\$32	\$30	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$17	\$16	\$15	\$13	\$12	\$10	\$9	\$8
	69.0%	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$17	\$14	\$12	\$10	\$8	\$7
	10yr ave.	\$33	\$30	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$10	\$9	\$8
	<b>70.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
	10yr ave.	\$33	\$31	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	71.0%	\$35	\$32	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$10	\$8	\$8
	10yr ave.	\$34	\$31	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	72.0%	\$36	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$17	\$14	\$13	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	73.0%	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$14	\$13	\$10	\$9	\$8
	10yr ave.	\$35	\$32	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	74.0%	\$37	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$10	\$9	\$8
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$11	\$9	\$8
	75.0%	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$14	\$11	\$9	\$8
	10yr ave.	\$35	\$33	\$30	\$28	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$11	\$9	\$9
	77.5%	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$15	\$14	\$11	\$9	\$8
	10yr ave.	\$37	\$34	\$31	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$11	\$10	\$9
	<b>80.0%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
	10yr ave.	\$38	\$35	\$32	\$30	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

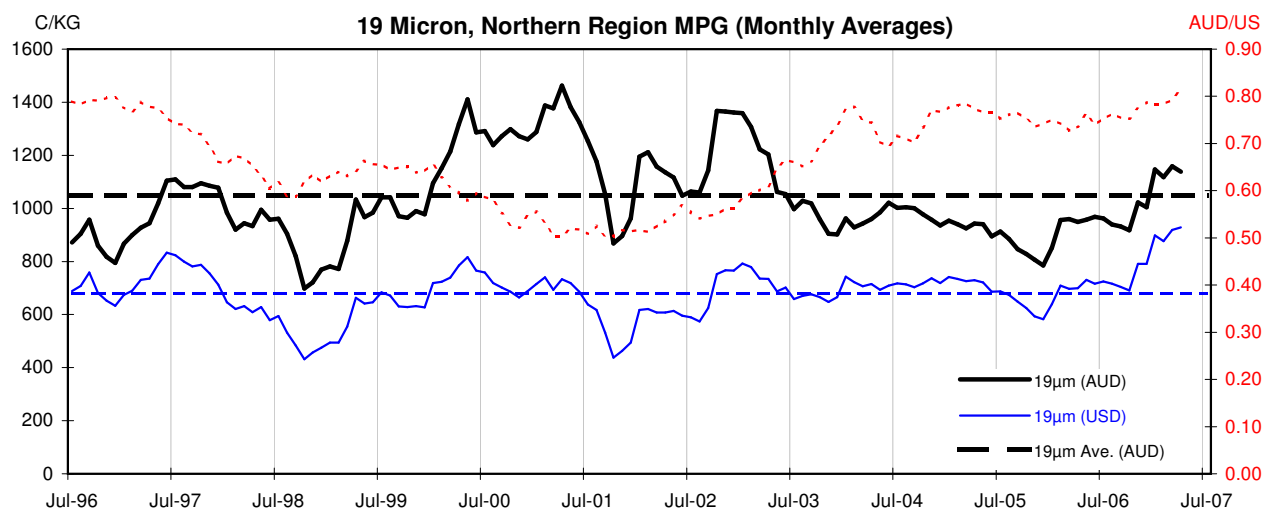
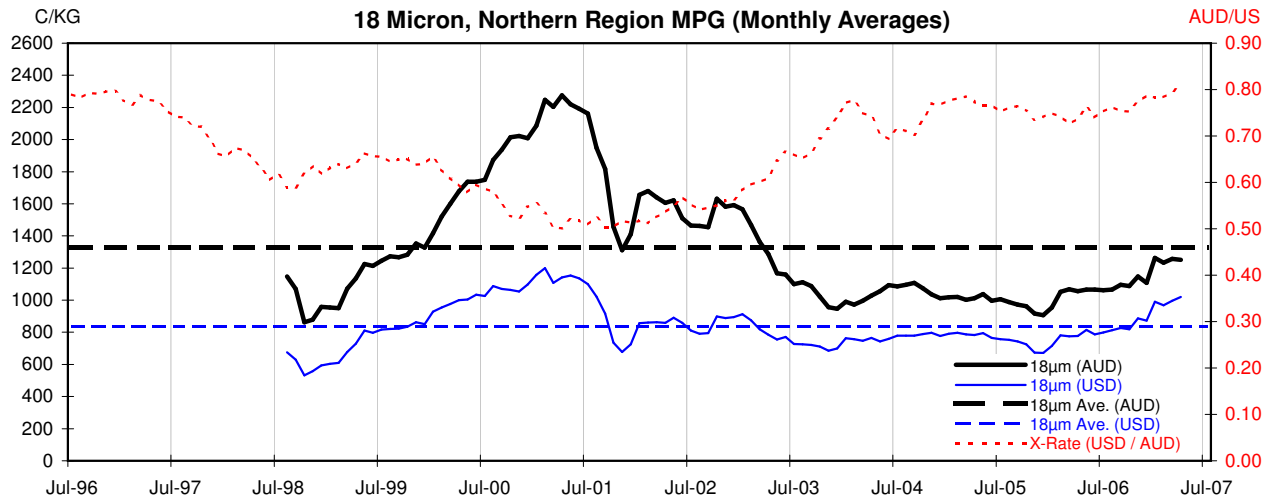


**Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

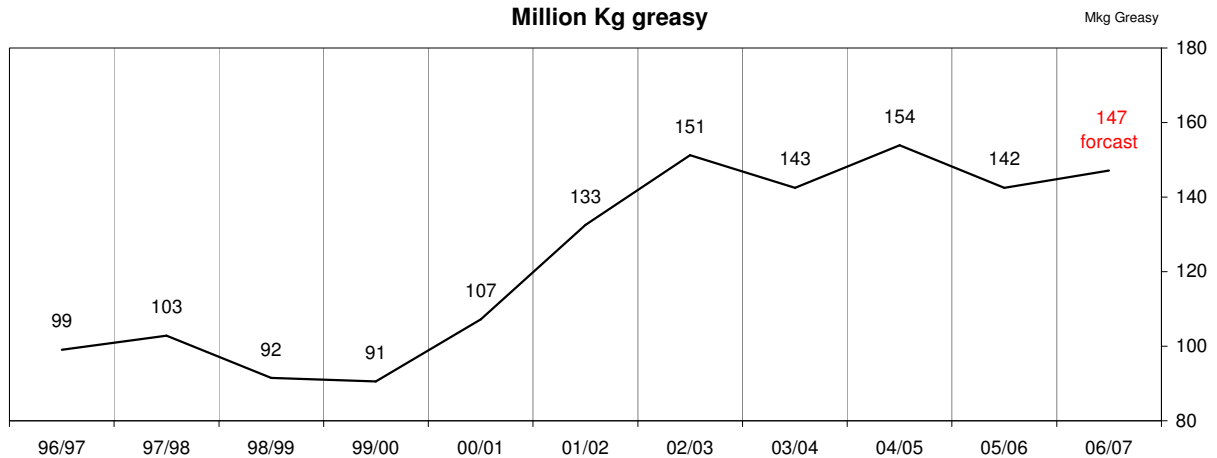
		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	42.5%	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$3	\$3
	10yr ave.	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	45.0%	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	47.5%	\$16	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$6	\$6	\$4	\$4	\$3
	10yr ave.	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$4	\$4	\$4
	<b>50.0%</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
	10yr ave.	\$16	\$15	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	52.5%	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$7	\$6	\$5	\$4	\$4
	10yr ave.	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	55.0%	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$7	\$7	\$5	\$4	\$4
	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	57.5%	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	<b>60.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$5
	62.5%	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$8	\$8	\$6	\$5	\$4
	10yr ave.	\$20	\$18	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	65.0%	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	66.0%	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$6	\$5
	67.0%	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$19	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	68.0%	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	69.0%	\$23	\$21	\$19	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	<b>70.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
	10yr ave.	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	71.0%	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$11	\$9	\$9	\$7	\$6	\$5
	10yr ave.	\$22	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	72.0%	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$6
	73.0%	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$6
	74.0%	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$23	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$6
	75.0%	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	77.5%	\$26	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$7	\$6	\$5
	10yr ave.	\$24	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	<b>80.0%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
	10yr ave.	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

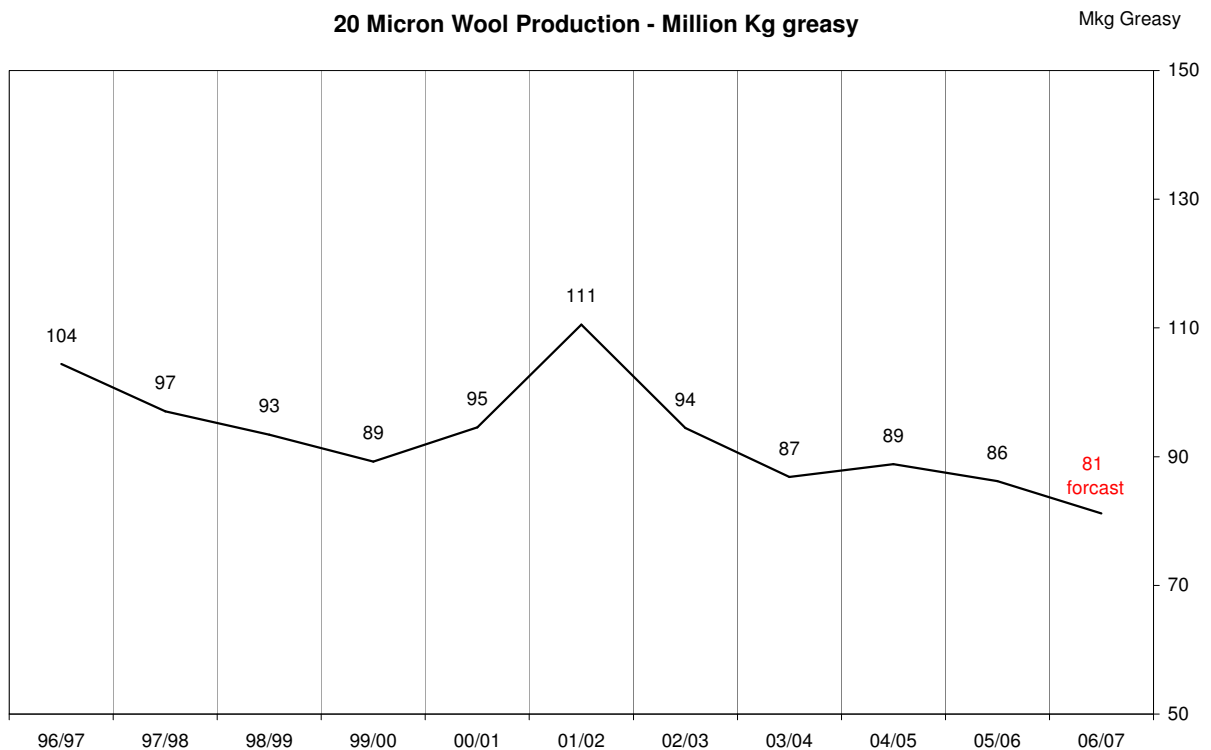
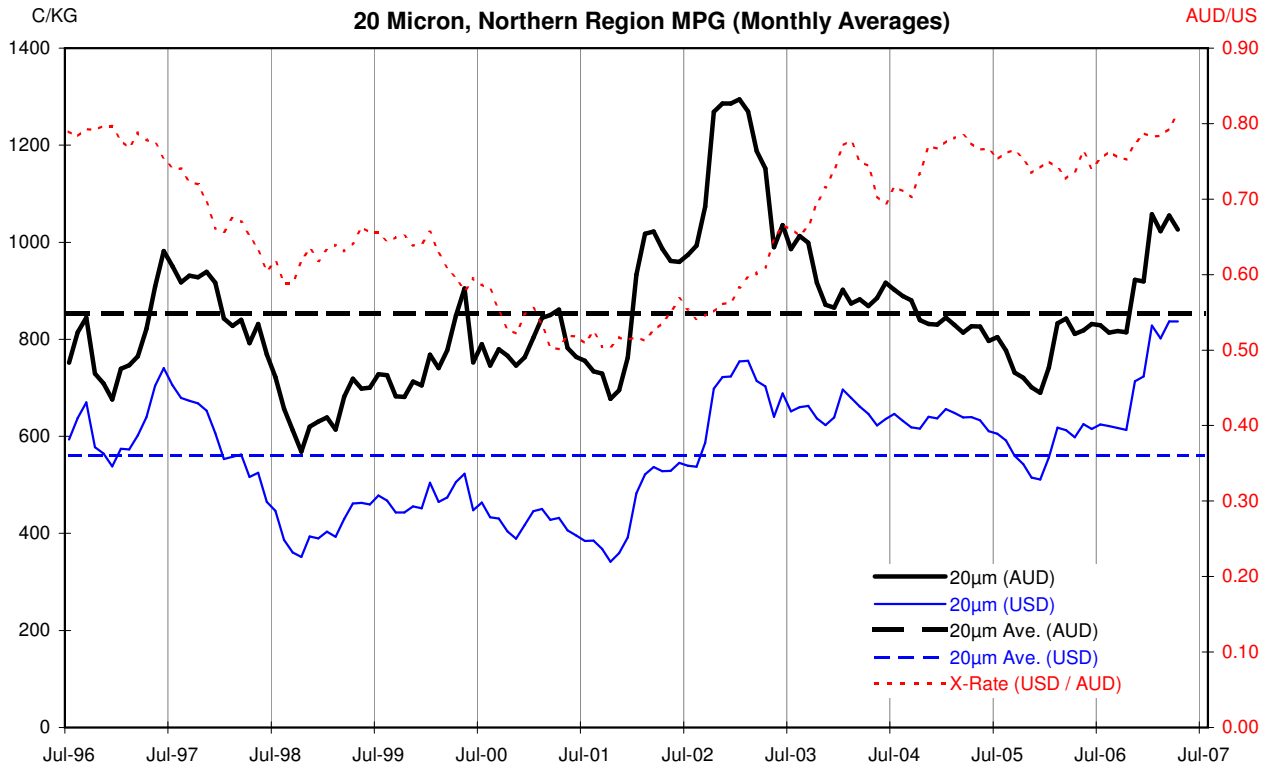




**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**



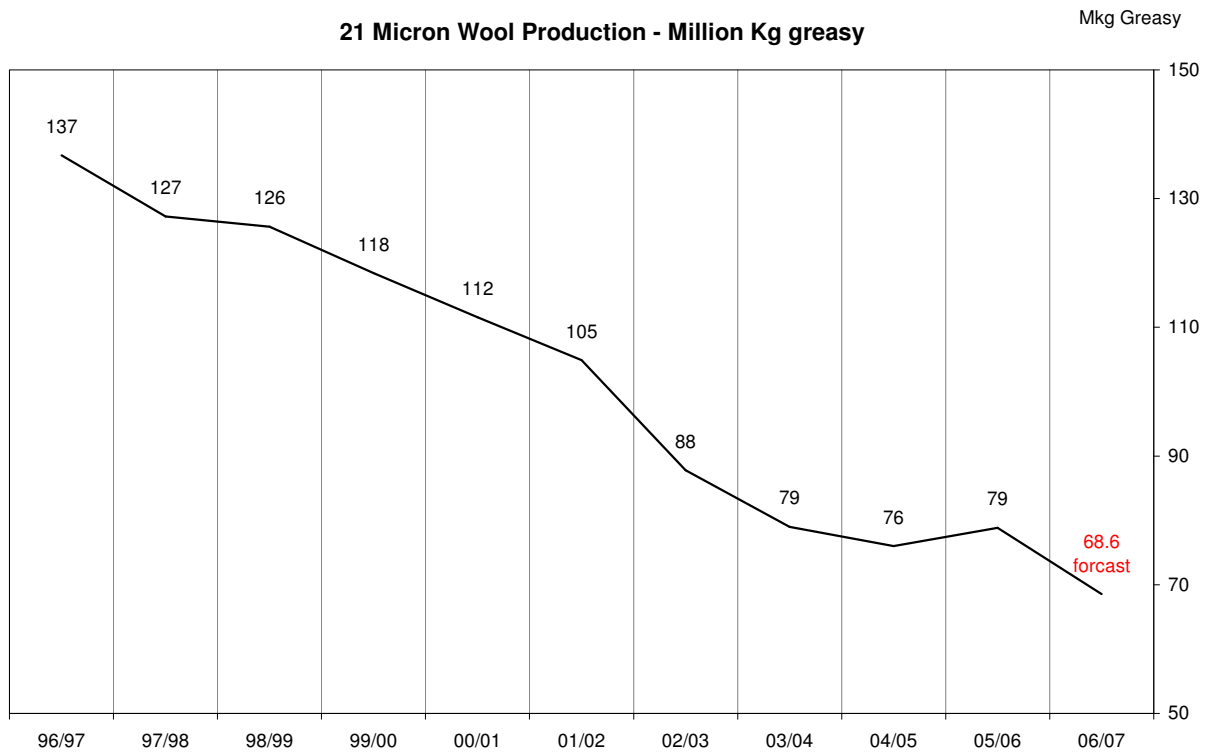
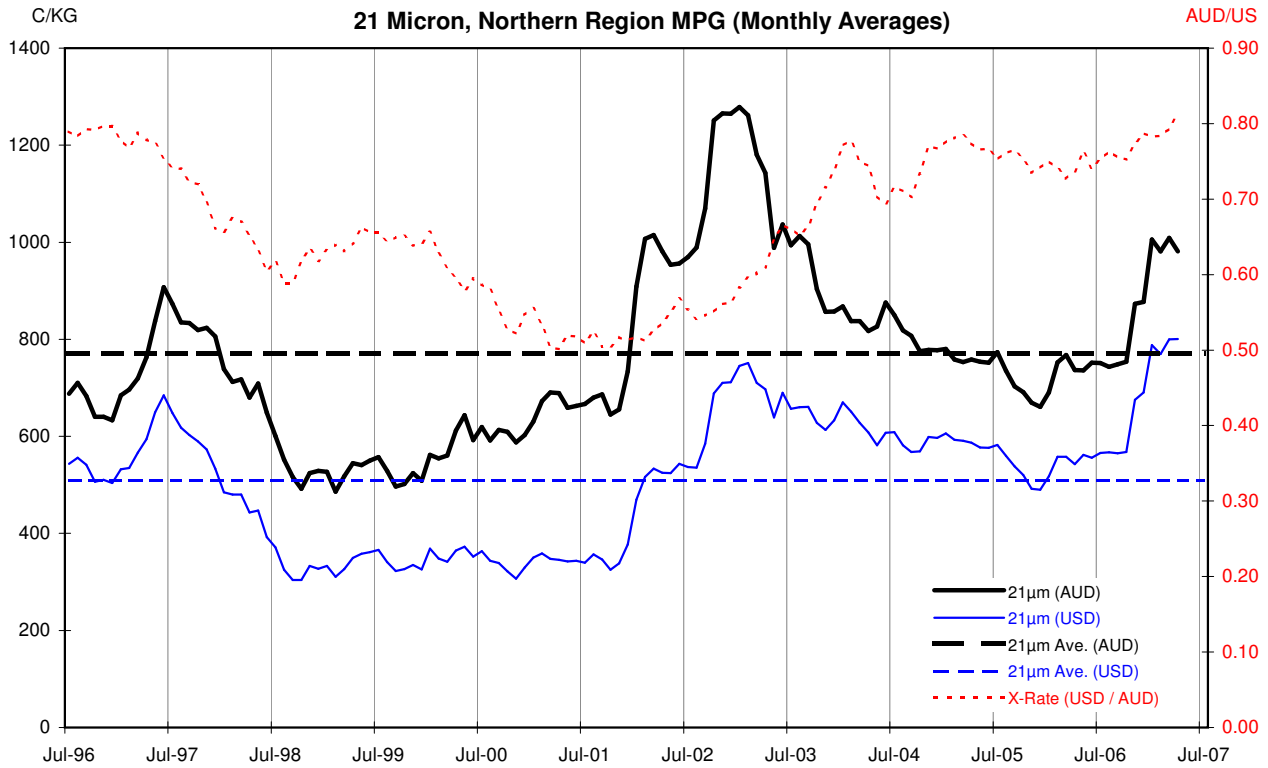
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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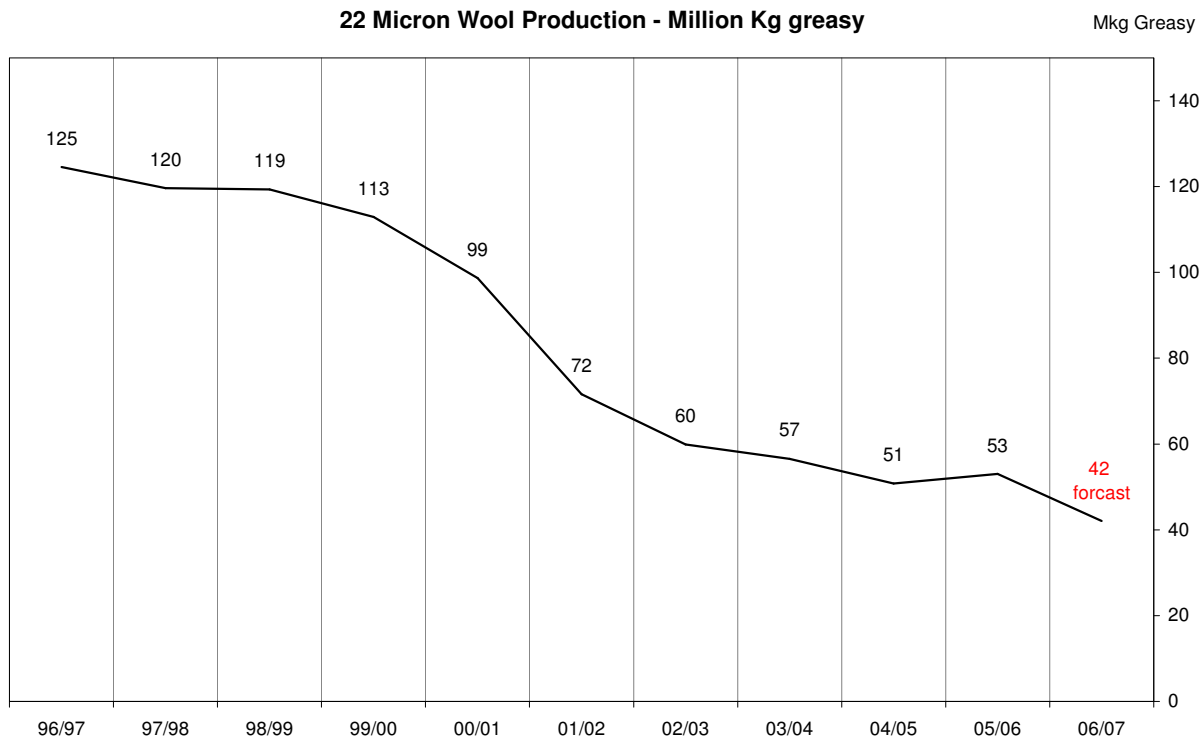
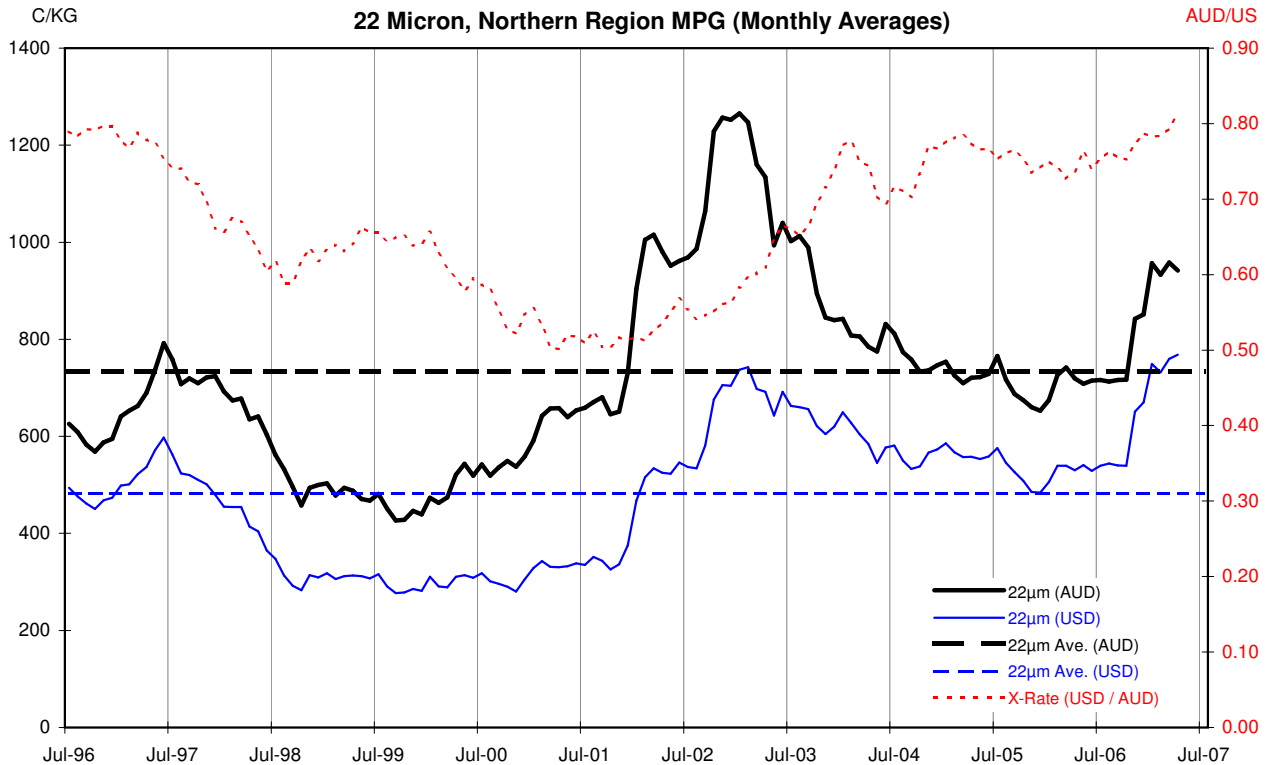
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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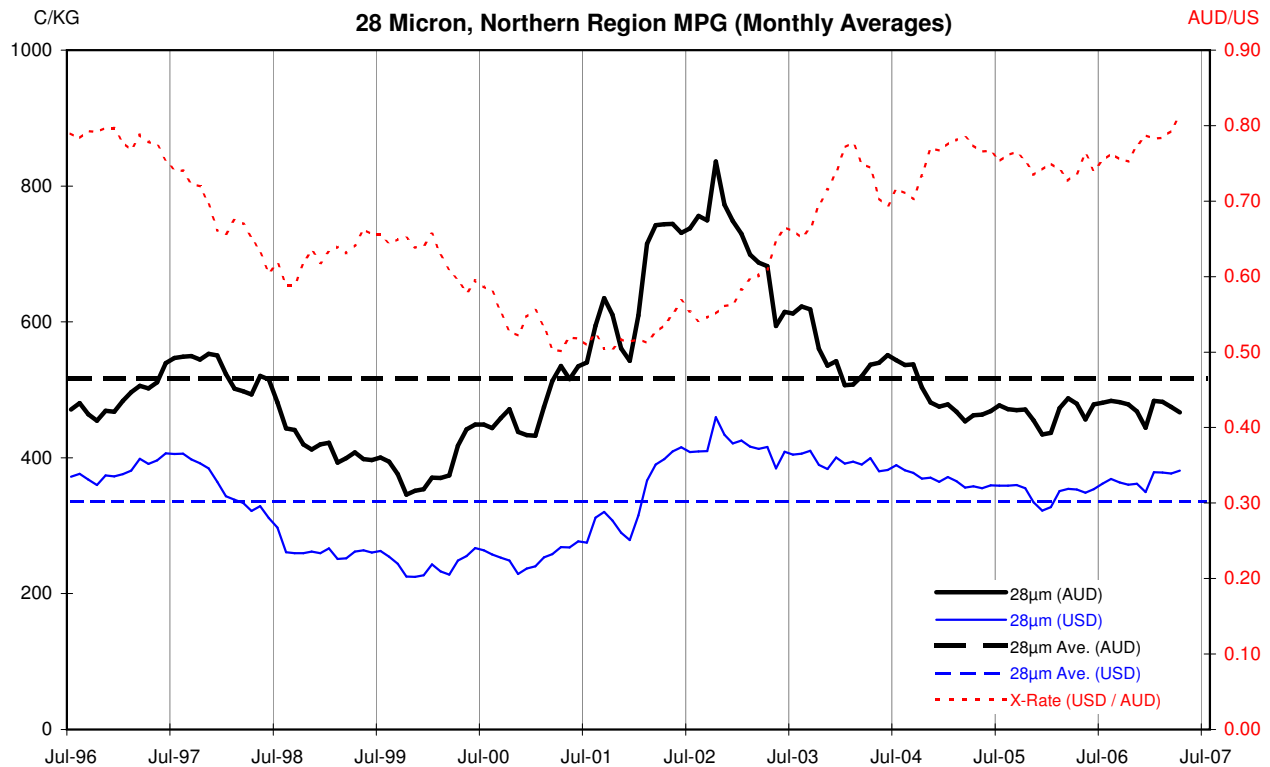
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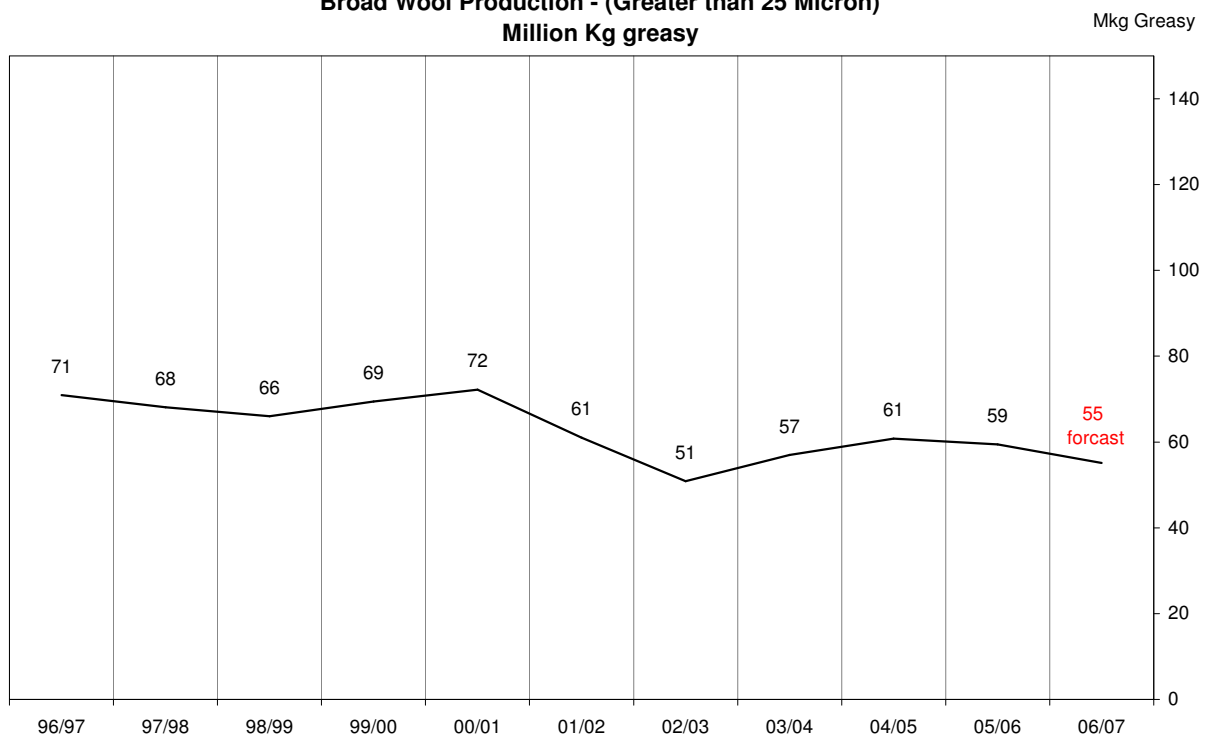
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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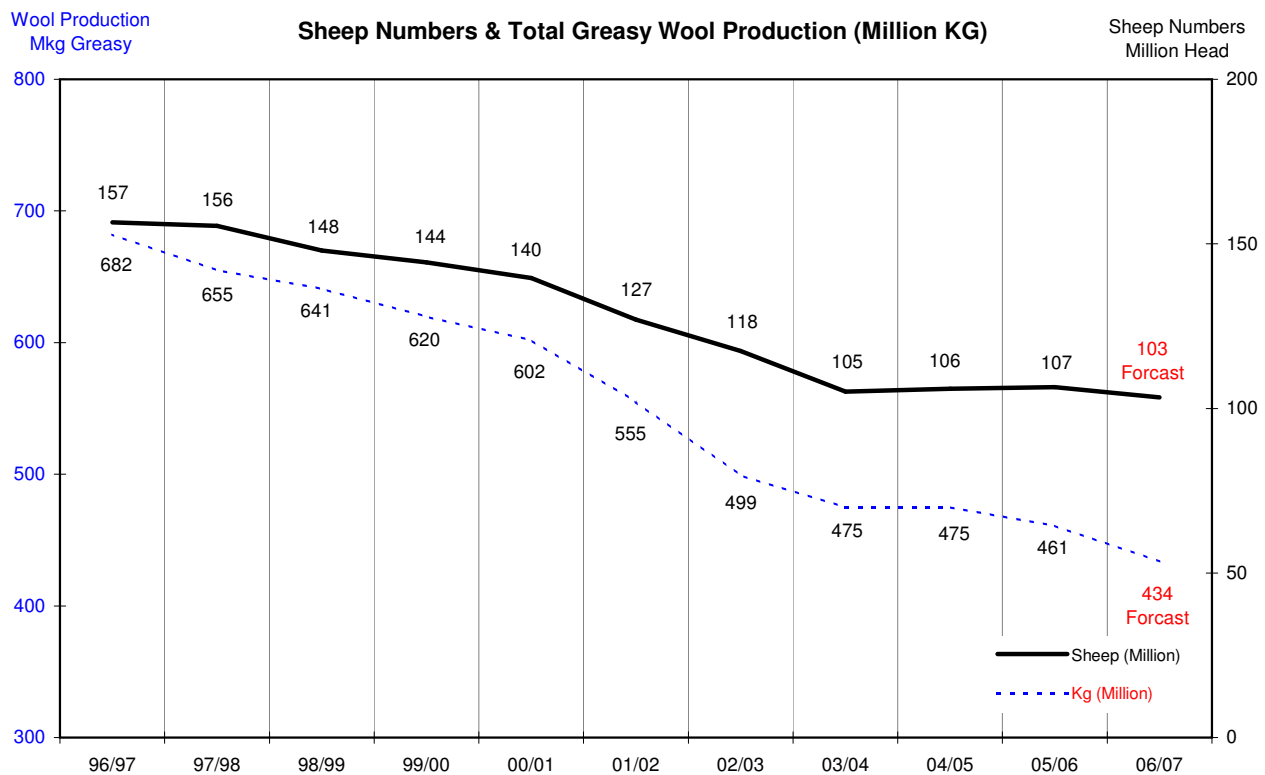
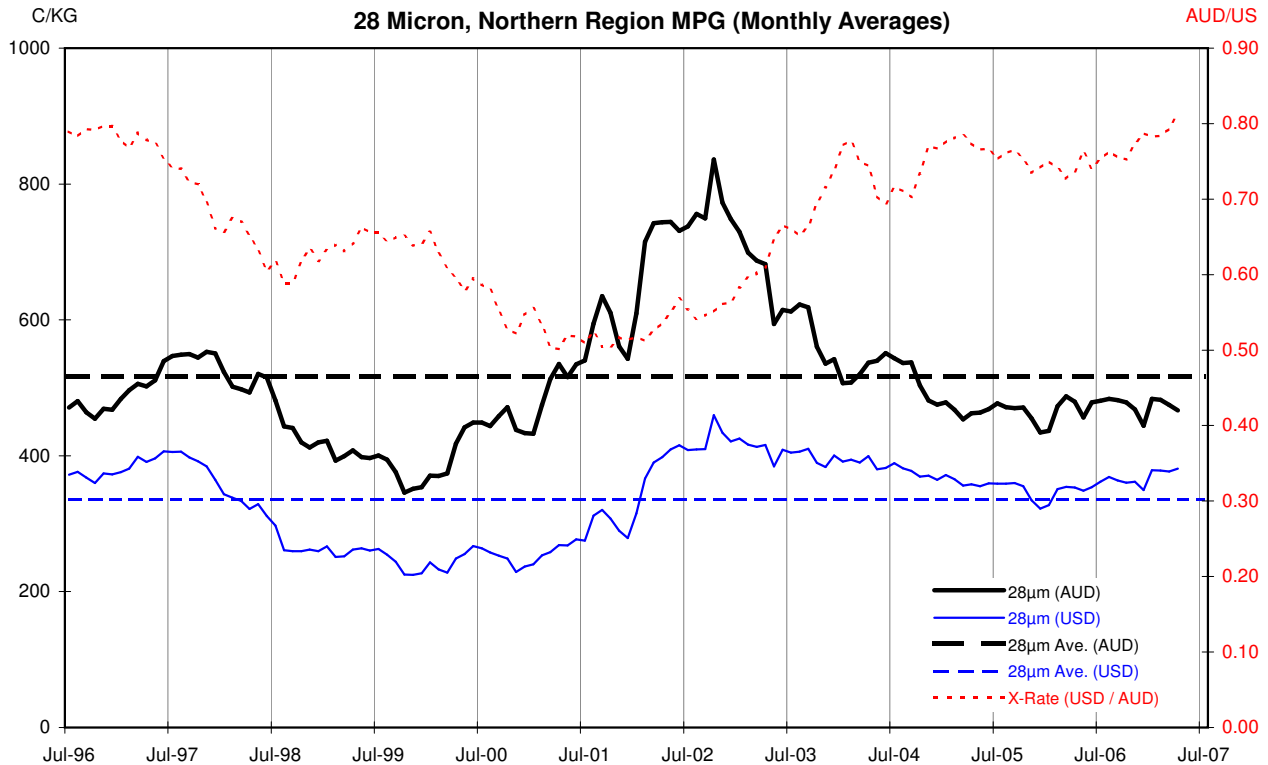
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**Broad Wool Production - (Greater than 25 Micron)**  
Million Kg greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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