



JEMALONG WOOL BULLETIN

(week ending 07-06-02)

Table 1: Northern Market Prices

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average
Indicator	887	-9	706	126%
19	1011	-33	1034	98%
20	930	0	775	120%
21	928	-1	666	139%
22	928	-1	615	151%
23	926	-2	570	163%
24	921	-7	554	166%
25	900	-4	532	169%
26	870	-12	511	170%
28	723	-27	489	148%
30	611	-19	453	135%
32	536	-34	438	122%
MC	473	-16	376	126%

Prices for all microns fell again this week, with the finer types and the crossbred types most affected. 19 micron fell below 1000c/kg clean in the south while the north closed 33 cents cheaper but closed at 1011cents at a level not seen since before Christmas last year. Crossbred prices declined by 20-25c/kg, while medium/broader merino types fell by 1-3c/kg clean.

Skirtings 20 micron and broader were quoted up to 1% cheaper on Wednesday but fully firm to dearer for the better types on Thursday. Fine skirtings were cheaper both days. Cardings fell up to 30c/kg clean for the week, now back down to pre-Christmas levels.

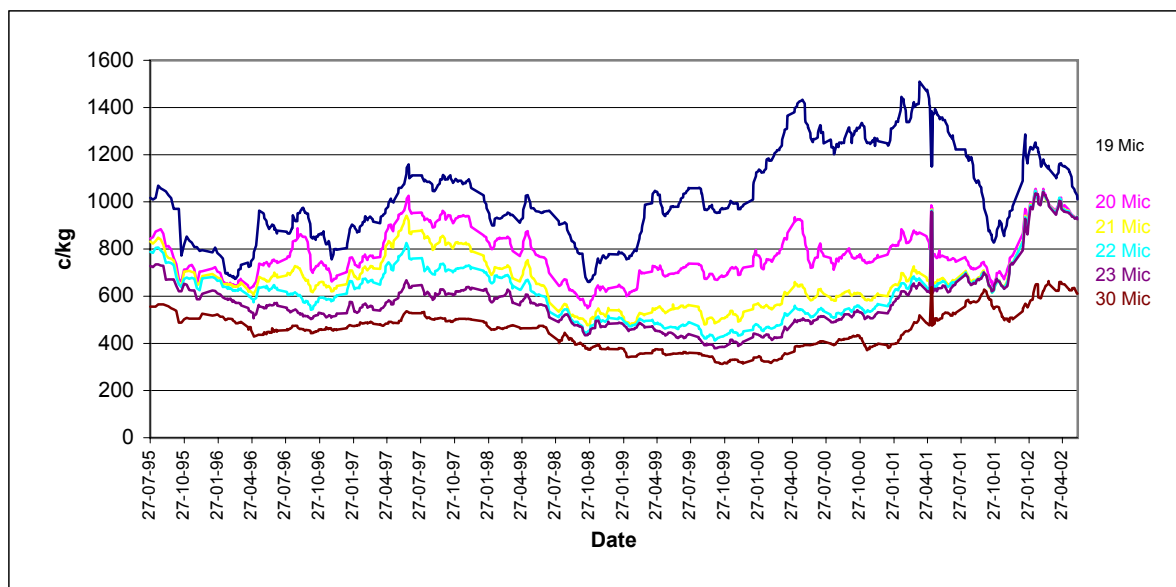
No sign of an improvement in the market this week with the dollar rising above 57c US affecting the Chinese demand, and Europeans generally quiet.

Macquarie Wool Futures were quoted down again this week with spring levels for 21s trading around 865c/kg clean. 19 were also hit hard, with levels for spring trading under 1000c/kg for near months to spring.

Sales continue in three centres next week, Sydney, Melbourne and Fremantle.

Comments: Evonne Luton

Figure 1: Northern MPG Movement





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Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)										
	19	20	21	22	23	24	25	28	32	MC
Current	1011	930	928	928	926	921	900	723	536	473
90%	781	642	515	464	427	422	413	386	332	255
80%	868	688	549	491	469	461	441	412	359	284
70%	927	715	588	528	499	479	460	439	387	305
60%	960	734	624	561	519	497	475	457	422	343
50%	994	757	649	611	546	520	496	476	448	367
40%	1072	772	670	637	574	553	534	502	459	393
30%	1127	816	696	661	610	588	562	521	480	432
20%	1232	867	731	691	631	610	583	546	494	458
10%	1315	939	845	738	668	669	650	594	540	485

21 Micron - North
1995-2002





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Jun-02	1430	995	-16	915	-15	920	-8	918	-10	918	-8	915	-6	895
Aug-02	1400	990	-21	895	-35	890	-38	885	-43	885	-41	875	-46	855
Oct-02	1400	990	-21	880	-50	870	-58	865	-63	855	-71	845	-76	825
Dec-02	1400	990	-21	880	-50	865	-63	860	-68	850	-76	840	-81	820
Feb-03	1420	1020	9	880	-50	860	-68	855	-73	845	-81	835	-86	815
Apr-03	1440	1030	19	880	-50	860	-68	855	-73	845	-81	835	-86	815
Jun-03	1460	1035	24	880	-50	855	-73	845	-83	835	-91	825	-96	805
Aug-03	1465	1045	34	875	-55	850	-78	815	-113	805	-121	790	-131	770
Oct-03	1465	1045	34	875	-55	840	-88	800	-128	775	-151	760	-161	740
Dec-03	1455	1045	34	871	-59	837	-91	794	-134	769	-157	755	-166	734
Feb-04	1434	1046	35	864	-66	830	-98	783	-145	758	-168	744	-177	723
Apr-04	1413	1047	36	856	-74	823	-105	771	-157	746	-180	733	-188	711

