

(week ending 5/06/2014)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 4	9		12	MONTH C	ОМРА	RISO	NS			3	YEA	R COMPA	RISO	NS		*1	0 YE	AR COMP	ARISOI	NS	
Mic.	5/06/2014	29/05/2014	5/06/2013	Now		No	w		No	w				No	w	ije	* 16-1	7.5um	since Aug 05	Nov	v	e ii
Price	Current	Weekly	This time	compared	12 Month	compa	ared	12 Month	compa	ared				comp	ared	centile			<u>*10 year</u>	compa	red	centile
Guides	Price	Change	Last Year	to Last Ye	ar Low	to L	ow	High	to H	ligh	Low	High	Average	to 3y	ave	Per	Low	High	Average	to *10yr	ave	Per
NRI	1053	-6 -0.6%	1062	-9 -19	<mark>%</mark> 1006	+47	5%	1171	-118	-10%	893	1491	1139	-86	-8%	37%	657	1491	952	+101 1	1%	72%
16*	1400	0	1620	-220 -149	<mark>%</mark> 1390	+10	1%	1730	-330	-19%	1390	2800	1834	-434	-24%	5%	1390	2800	1731	-331 -	19%	5%
16.5*	1320	0	1460	-140 -109	<mark>%</mark> 1320	0	0%	1595	-275	-17%	1295	2680	1684	-364	-22%	4%	1280	2680	1590	-270 -	17%	6%
17*	1270	0	1325	-55 -49	<mark>%</mark> 1250	+20	2%	1470	-200	-14%	1215	2530	1543	-273	-18%	14%	1103	2530	1443	-173 -	12%	30%
17.5*	1240	0	1265	-25 -29	<mark>%</mark> 1220	+20	2%	1420	-180	-13%	1175	2360	1467	-227	-15%	21%	1020	2360	1378	-138 -	10%	36%
18	1197	-16 -1.3%	1219	-22 -29	<mark>%</mark> 1170	+27	2%	1394	-197	-14%	1141	2193	1397	-200	-14%	23%	916	2193	1270	-73 -	6%	47%
18.5	1183	-12 -1.0%	1194	-11 -19	<mark>%</mark> 1129	+54	5%	1367	-184	-13%	1096	1963	1347	-164	-12%	30%	843	1963	1205	-22 -	2%	54%
19	1168	-16 -1.4%	1183	-15 -19	<mark>%</mark> 1108	+60	5%	1331	-163	-12%	1045	1776	1311	-143	-11%	32%	803	1776	1135	+33	3%	63%
19.5	1159	-11 -0.9%	1171	-12 -19	<mark>%</mark> 1092	+67	6%	1317	-158	-12%	958	1670	1277	-118	-9%	38%	749	1670	1068	+91	9%	69%
20	1147	-13 -1.1%	1159	-12 -19	<mark>%</mark> 1077	+70	6%	1287	-140	-11%	910	1588	1245	-98	-8%	41%	700	1588	1011	+136 1	3%	73%
21	1142	-15 -1.3%	1156	-14 -19	<mark>%</mark> 1071	+71	7%	1281	-139	-11%	886	1522	1226	-84	-7%	43%	668	1522	970	+172 1	8%	75%
22	1131	-10 -0.9%	1158	-27 -29	<mark>%</mark> 1054	+77	7%	1267	-136	-11%	861	1461	1198	-67	-6%	44%	659	1461	940	+191 2	20%	75%
23	1124	-2 -0.2%	1146	-22 -29	<mark>%</mark> 1040	+84	8%	1248	-124	-10%	830	1347	1161	-37	-3%	50%	651	1347	912	+212 2	23%	78%
24	1068	0	1043	+25 29	% 983	+85	9%	1140	-72	-6%	779	1213	1064	+4	0%	65%	638	1213	848	+220 2	26%	84%
25	923	0	916	+7 19	% 799	+124	16%	957	-34	-4%	655	1049	914	+9	1%	73%	566	1049	739	+184 2	25%	88%
26	788	+2 0.3%	828	-40 -59	<mark>%</mark> 734	+54	7%	887	-99	-11%	571	939	813	-25	-3%	49%	532	939	666	+122 1	8%	77%
28	685	+5 0.7%	641	+44 79	% 638	+47	7%	694	-9	-1%	436	734	638	+47	7%	90%	424	734	525	+160 3	30%	96%
30	636	-5 -0.8%	596	+40 79	% 591	+45	8%	655	-19	-3%	380	670	593	+43	7%	92%	343	670	470	+166 3	35%	96%
32	568	0	483	+85 189	% 483	+85	18%	573	-5	-1%	331	638	520	+48	9%	88%	297	638	418	+150 3	36%	94%
MC	803	+13 1.6%	786	+17 29	% 771	+32	4%	874	-71	-8%	535	874	734	+69	9%	78%	390	874	575	+228 4	10%	90%
AU BALE	S OFFERED	26,477	* Due to the	e irregular ı	market quotin	g for so	me fin	e wool cate	gories,	figure	es sho	wn rel	ating to mic	ron cat	egorie	es belo	w 18 ı	micron	are an esti	mate ba	sed o	n the
AU BAL	ES SOLD	24,316	AWEX Pr	AWEX Premium & Discounts Report & other available information.																		
AU PAS	SSED-IN%	8.2%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AUD/US	SD	0.92831	* 10 Year d	ata is not a	vailable for 1	6 to 17.	5 micr	ons, therefo	ore 10 y	year s	tatistic	s for t	hose micror	n categ	ories	only d	ate ba	ck as f	ar as Augu	st 2005.		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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### JEMALONG WOOL BULLETIN (week ending 5/06/2014)



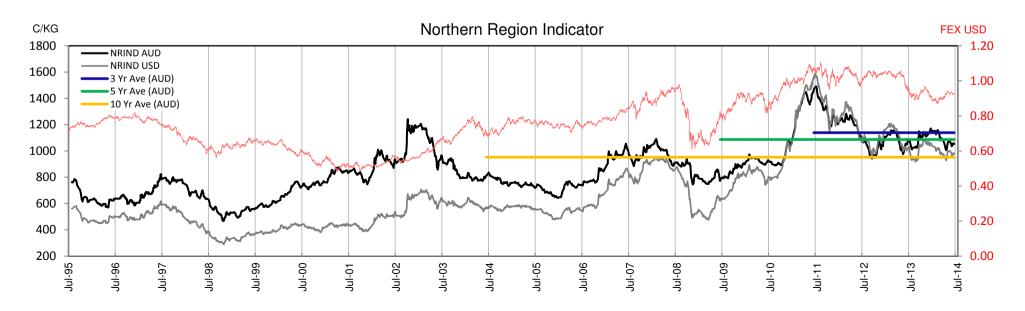
#### WARRET COMMENTARY

A small two centre two day offering saw a mere 26,477 bales (of Australian sourced wool) offered for sale this week, making it the 2<sup>nd</sup> smallest sale for the season.

Despite the reduced offering and reports amongst the trade of a firm market, the Merino MPG'S in the Northern Region were quoted 10-15 cents behind last weeks close. The difference between buyer sentiment and market reporting was perhaps a correction following the previous weeks conflicting results between the North & South. Whatever the reason, the price differential between the North & South has once again narrowed.

AWEX quoted better specified merino fleece types (of lower Vm and higher strength) as the most sought after. Enquiry at this end of the market continued after the sale with buyers seeking out these types on the Wooltrade offer board. The crossbred market, along with merino skirtings & oddments, remained firm for the week with only minor movements recorded.

With 35,500 bales on offer next week the market is expected to continue tracking sideways with no real change in demand forecast in the short term.



## JW

## JEMALONG WOOL BULLETIN

(week ending 5/06/2014)

Table 2: Three Year Decile Table, since: 1/06/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1495	1400	1260	1205	1170	1131	1070	993	943	927	906	884	823	695	603	455	399	353	589
2	20%	1540	1415	1290	1240	1194	1155	1106	1054	991	974	949	917	843	750	641	480	424	370	625
3	30%	1570	1440	1330	1280	1227	1183	1152	1111	1086	1084	1058	1037	966	845	748	569	529	458	651
4	40%	1620	1480	1380	1310	1274	1234	1207	1164	1141	1131	1102	1074	1001	873	764	600	551	481	691
5	50%	1690	1520	1410	1355	1315	1282	1260	1219	1192	1177	1156	1124	1035	891	790	625	578	493	723
6	60%	1800	1600	1460	1405	1365	1334	1294	1271	1232	1218	1198	1163	1060	900	808	641	587	508	742
7	70%	2000	1850	1680	1565	1499	1438	1374	1323	1268	1250	1221	1189	1081	916	821	653	612	549	758
8	80%	2150	1940	1780	1670	1590	1504	1455	1403	1348	1306	1256	1219	1099	943	849	667	627	558	809
9	90%	2700	2510	2390	2200	2017	1814	1617	1473	1390	1341	1301	1255	1132	984	876	683	634	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	'G	1400	1320	1270	1240	1197	1183	1168	1159	1147	1142	1131	1124	1068	923	788	685	636	568	803
3 Yr Per	centile	5%	4%	14%	21%	23%	30%	32%	38%	41%	43%	44%	50%	65%	73%	49%	90%	92%	88%	78%

Table 3: Ten Year Decile Table, sinc 1/06/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1470	1340	1200	1150	1014	984	925	850	787	736	709	691	667	596	555	445	377	325	413
2	20%	1520	1390	1250	1180	1075	1016	949	879	823	759	729	705	678	626	571	457	398	348	435
3	30%	1550	1410	1270	1210	1123	1056	998	923	849	799	774	751	710	644	587	467	410	360	451
4	40%	1590	1440	1305	1260	1170	1121	1053	971	912	875	847	825	780	660	600	473	425	382	507
5	50%	1620	1470	1350	1305	1210	1160	1096	1026	977	941	914	886	820	695	618	482	432	395	569
6	60%	1650	1500	1400	1350	1266	1217	1143	1095	1053	991	951	918	843	716	639	496	441	405	603
7	70%	1740	1590	1440	1405	1342	1282	1217	1161	1117	1088	1060	1040	971	845	748	575	529	464	651
8	80%	1850	1725	1550	1490	1407	1332	1283	1245	1211	1195	1173	1137	1043	894	800	630	581	496	729
9	90%	2132	1940	1752	1670	1557	1488	1435	1392	1329	1287	1247	1208	1095	930	835	661	624	554	798
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1400	1320	1270	1240	1197	1183	1168	1159	1147	1142	1131	1124	1068	923	788	685	636	568	803
10 Yr Pe	rcentile	5%	6%	30%	36%	47%	54%	63%	69%	73%	75%	75%	78%	84%	88%	77%	96%	96%	94%	90%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1294 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1143 for 60% of the time, over the past ten years.

(week ending 5/06/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 30 May 2014

	idilii i Oi Wai do, ide				, , ,	,	ent trades, tradi	<u> </u>	,,
CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jun-2014				24/04/14 <b>1175</b>	9/10/13 <b>1200</b>			
•	Jul-2014				4/06/14 <b>1160</b>				
	Aug-2014				28/05/14 <b>1170</b>				
•	Sep-2014				28/05/14 <b>1140</b>				
•	Oct-2014				30/04/14 <b>1150</b>	5/02/14 <b>1170</b>			
-	Nov-2014				26/05/14 <b>1170</b>				
•	Dec-2014				4/03/14 <b>1185</b>				
•	Jan-2015				3/02/14 <b>1190</b>				
-	Feb-2015								
Ε.	Mar-2015								
CONTRACT MONTH	Apr-2015								
ACT.	May-2015								
VTR/	Jun-2015								
00	Jul-2015								
•	Aug-2015								
•	Sep-2015								
	Oct-2015				12/06/13 <b>1080</b>				
	Nov-2015								
	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								
	Apr-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 5/06/2014)

**Table 5: National Market Share** 

		Currer	nt Selling	Week	Previou	ıs Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ago	)	5	Years Ag	0	10	O Years Ag	jo
		W	eek 49'		W	eek 48'			2012-13			2011-12			2010-11			2008-09			2003-04	
	Rank	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	FOXM	3,243	13%	TECM	3,816	12%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
ers	2	TECM	2,404	10%	CTXS	2,759	9%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
l 'n	3	LEMM	2,080	9%	LEMM	2,466	8%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	AMEM	1,974	8%	FOXM	2,353	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
Auction Buyers	5	MODM	1,765	7%	AMEM	2,328	7%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
Ιğ	6	CTXS	1,588	7%	PMWF	2,240	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	TIAM	1,324	5%	MODM	1,898	6%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
1	8	QCTB	1,079	4%	TIAM	1,785	6%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
Top 10,	9	GSAS	1,034	4%	MCHA	1,297	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	MCHA	1,020	4%	DAWS	996	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
	1	FOXM	2,419	17%	TECM	2,546	13%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
OB	2	LEMM	1,464	10%	CTXS	2,542	13%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
MFLC TOP 5	3	TECM	1,457	10%	PMWF	2,036	11%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
$\geq \Gamma$	4	AMEM	1,209	8%	LEMM	1,781	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	CTXS	1,123	8%	FOXM	1,624	9%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
	1	TIAM	843	22%	TIAM	1,097	23%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
7	2	MODM	452	12%	MODM	500	10%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
MSKT TOP 5	3	AMEM	448	12%	TECM	432	9%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
≥ ⊢	4	TECM	405	11%	AMEM	291	6%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	LEMM	215	6%	LEMM	277	6%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
	1	CTXS	465	13%	KATS	586	12%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
S	2	MODM	385	11%	TECM	581	11%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
XBFS TOP 5	3	FOXM	384	11%	MODM	572	11%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
$\times \vdash$	4	TECM	318	9%	AMEM	525	10%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	MCHA	316	9%	FOXM	365	7%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
	1	MCHA	548	21%	MCHA	709	21%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
5	2	FOXM	270	10%	VWPM	374	11%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
ODD	3	VWPM	253	10%	RWRS	325	9%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
0 –	4	RWRS	228	9%	TECM	257	7%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	TECM	224	9%	FOXM	207	6%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
		Offere		<u>Sold</u>	Offere		<u>Sold</u>		ion Bales	Sold		ion Bales			tion Bales S	<u>Sold</u>	-	tion Bales		Auc	ion Bales	
Tot	als	26,47		4,316	35,11		32,289		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684	
	o	Passed		<u>PI%</u>	Passed		<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Value	<u>e</u>		xport Valu		<u> </u>	xport Valu	<u>e</u>
		2,16	1 8	3.2%	2,82	7	8.1%	\$2	,272,770,2	28	\$2	,691,010,5	31	\$2	,619,977,1	88	\$2	,008,440,3	340	\$2	,487,625,4	51

### JEMALONG WOOL BULLETIN

(week ending 5/06/2014)

**Table 6: NSW Production Statistics** 

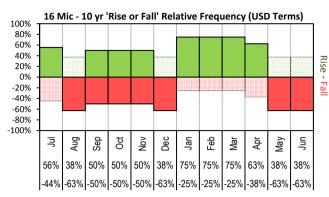
Table	5: NSW Production Statistics	Austion		. /		. /	Viold 0/	. /	Longth	. /	Ctropath	. /	Ava Drica
Ctation	2012-13	Auction	Missass	+/- YoY	Vmb %	+/- YoY	Yield %	+/- YoY	Length	+/- YoY	Strength	+/- YoY	Ave Price
Statist	ical Devision, Area Code & Towns		Micron 19.5			-0.7	Sch Dry 72.7		mm 81	-0.7	Nkt 41		c/kg 829
	N02 Tenterfield, Glen Innes	9,672		-0.6	1.8			1.6	81			0.4	
⊏	N03 Guyra	36,328	18.9 19.1	- <mark>0.1</mark> 0.2	1.8	-0.5 -1.3	73.7 69.7	1.5		-0.9 -1.6	42	1.0 -0.6	948 759
Northern	N04 Inverell	4,372			3.4			0.7	83		38		
Ħ	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
Ž	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
l ĕ	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
<u>,</u>	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
∞ ~	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
er l	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
st	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
l × s	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
<u></u>	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
North Western	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
×	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
ज	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
Ţ	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	8.0	592
ပိ	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
99	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
Murrumbidgee	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
a d	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
<u> </u>	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
Σ	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
_	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
<u>'g</u>	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
Murray	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
2	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
f j	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
South Eastern	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
س س	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

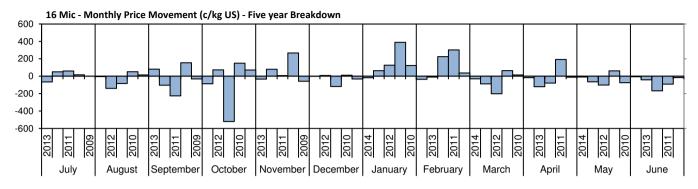
AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	May-2014	52,558	20.1	-0.4	5.2	-0.3	64.6	1.5	85	0.2	36	-0.2	50 -0.1
Australia	May-2014	150,177	20.7	-0.2	2.5	0.0	63.1	0.7	84	-0.6	35	0.5	45 1.3

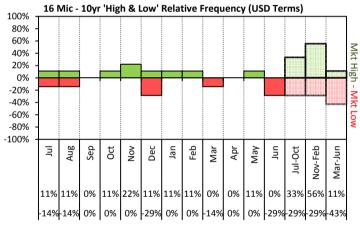
## **UU**

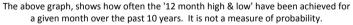
### JEMALONG WOOL BULLETIN

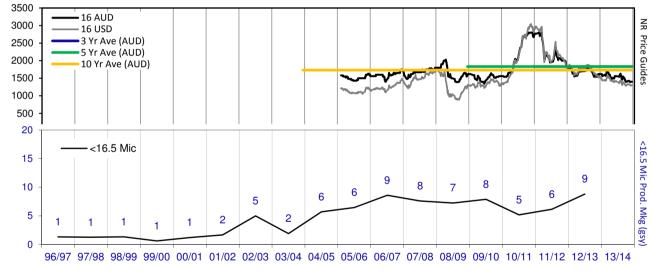
(week ending 5/06/2014)

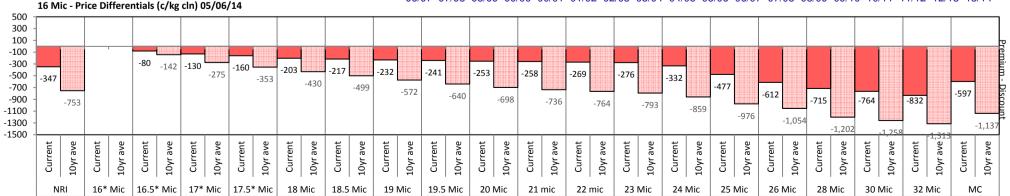






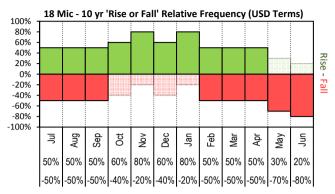


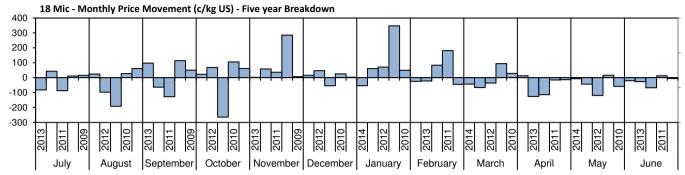


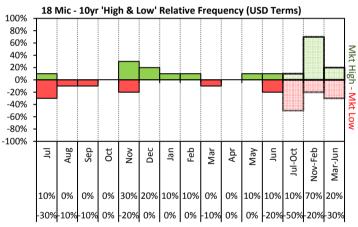


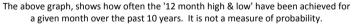
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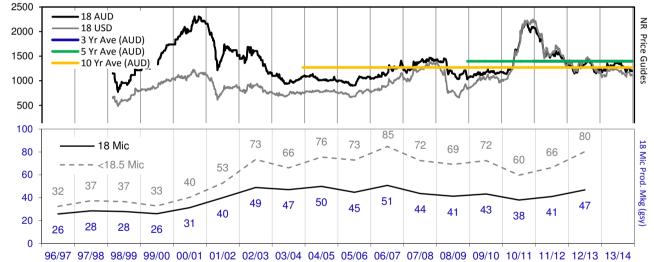
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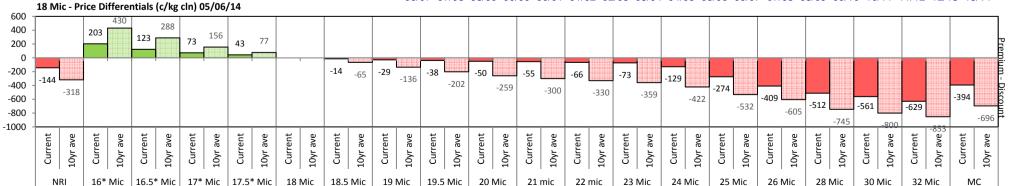




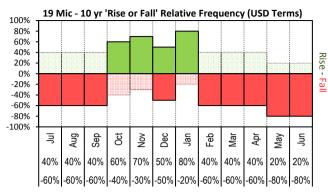


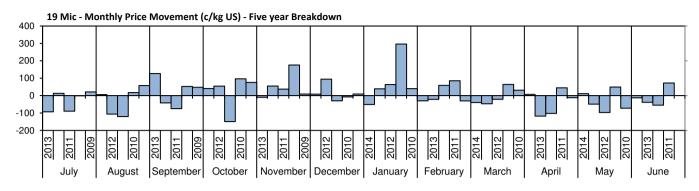






(week ending 5/06/2014)



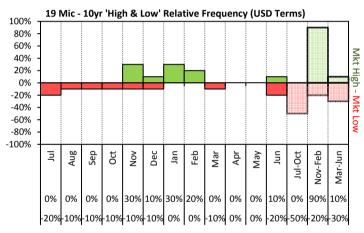


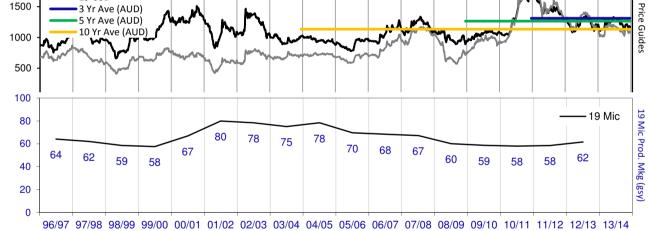
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

- 19 AUD

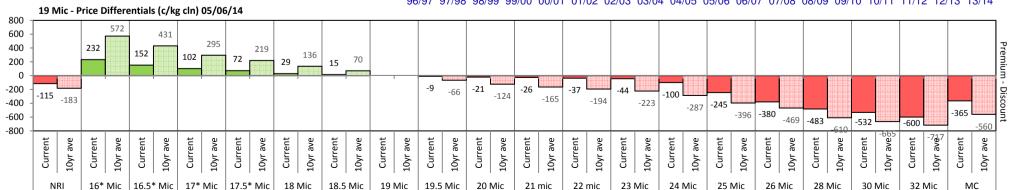
- 19 USD

2000





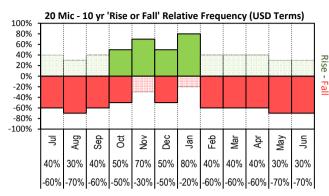
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

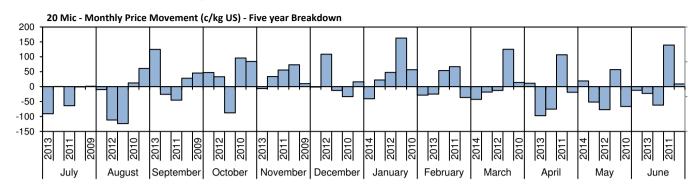


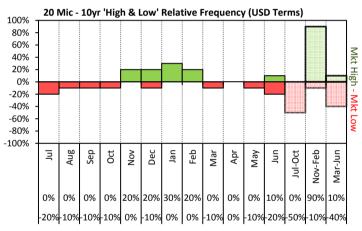
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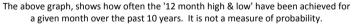
### JEMALONG WOOL BULLETIN

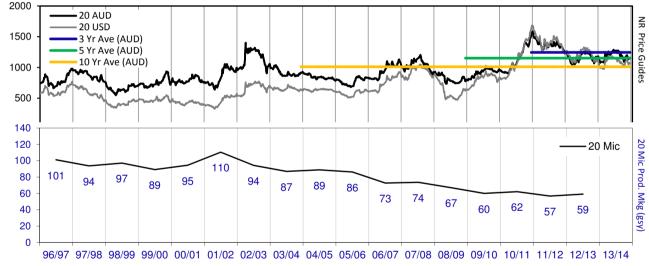
(week ending 5/06/2014)

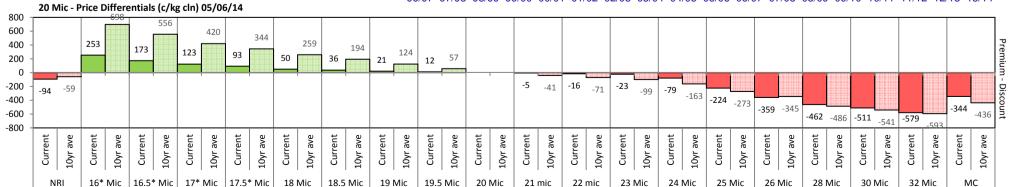








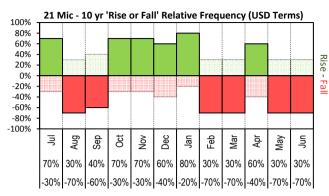


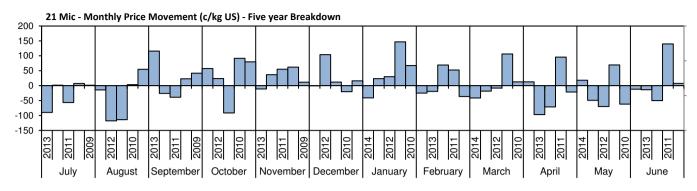


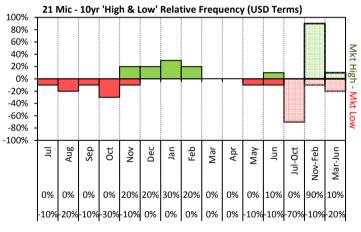
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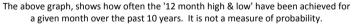
### JEMALONG WOOL BULLETIN

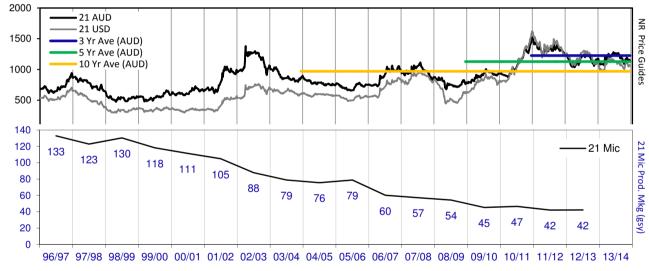
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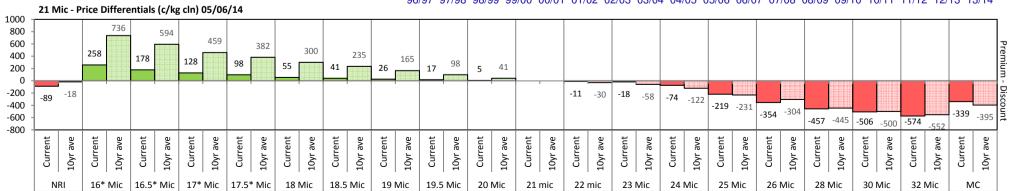




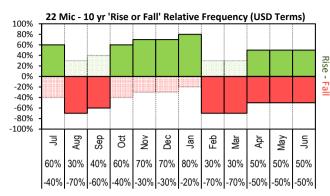


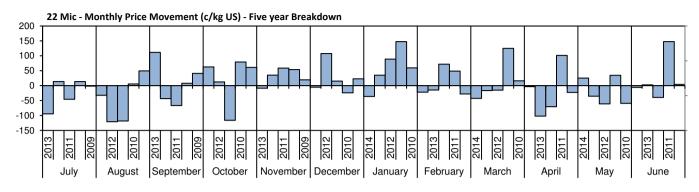


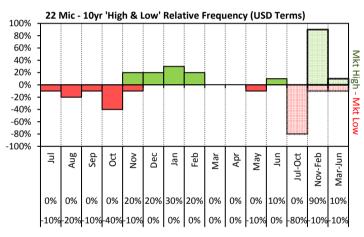


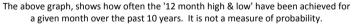


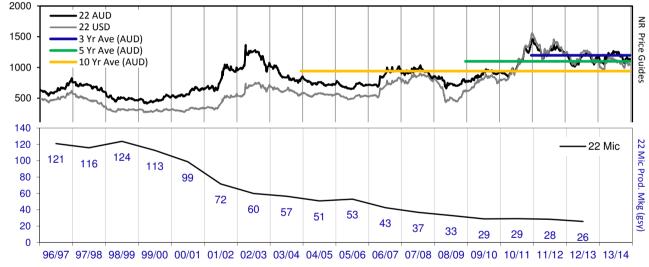
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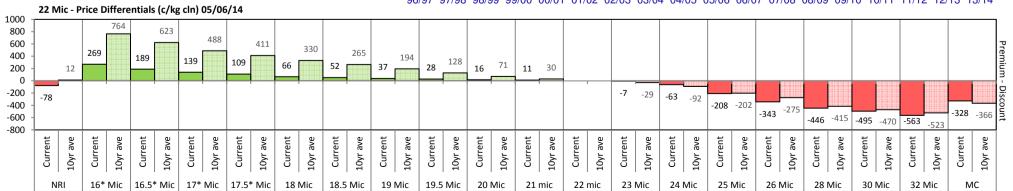










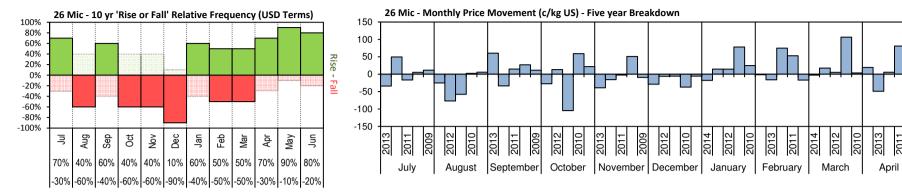


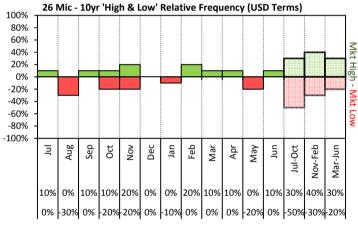
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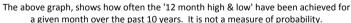
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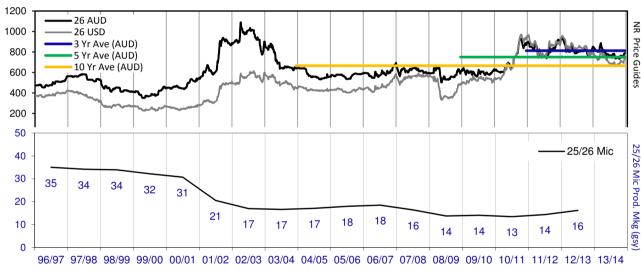
## JEMALONG WOOL BULLETIN

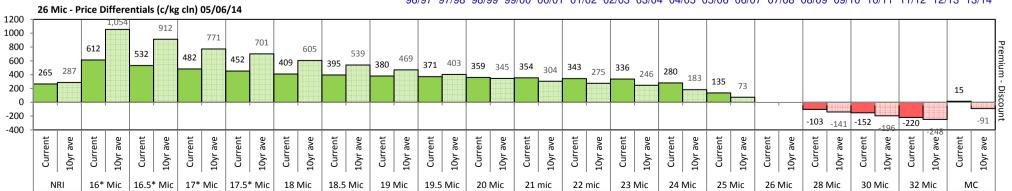
(week ending 5/06/2014)





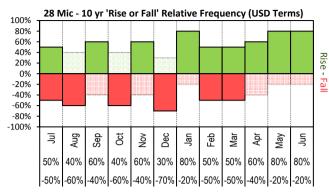


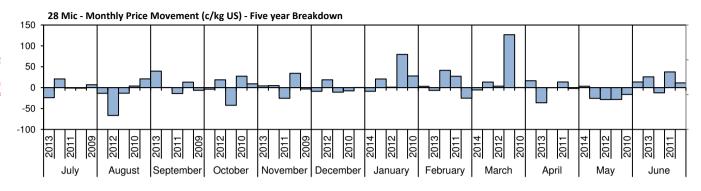


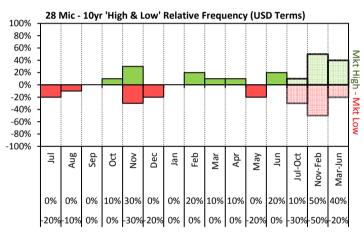


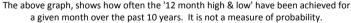
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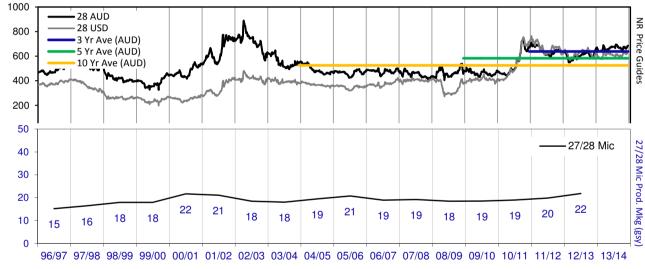
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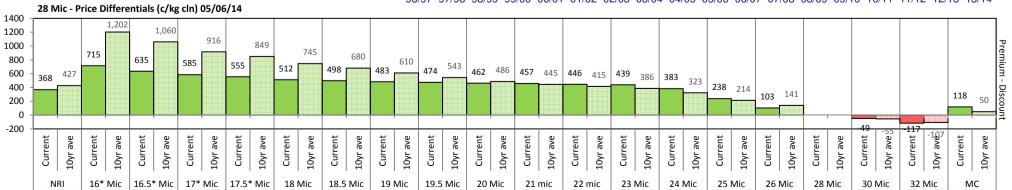






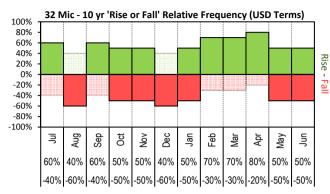


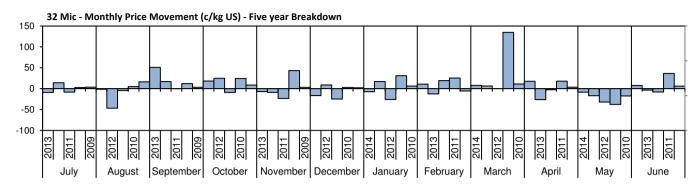


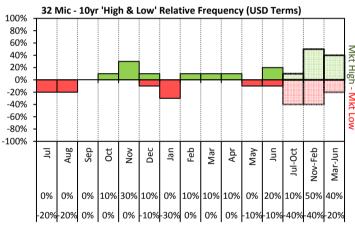


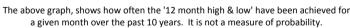
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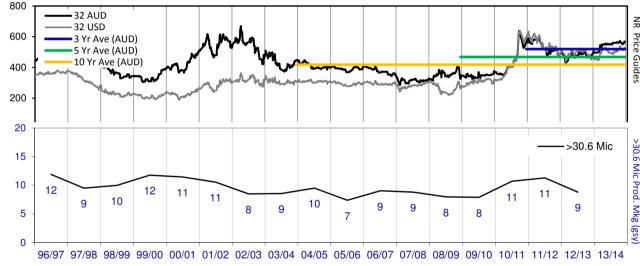
(week ending 5/06/2014)

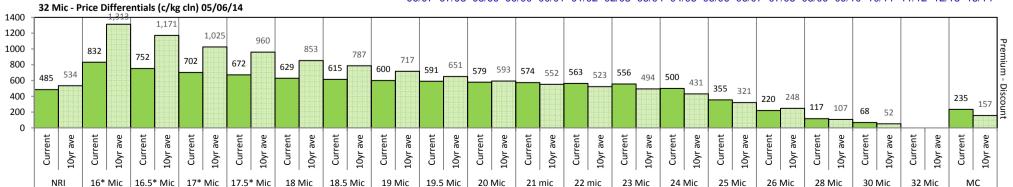






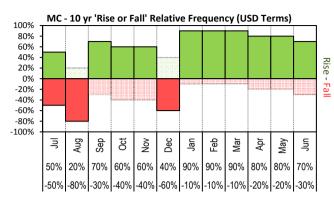


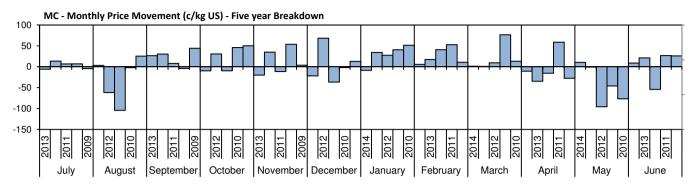


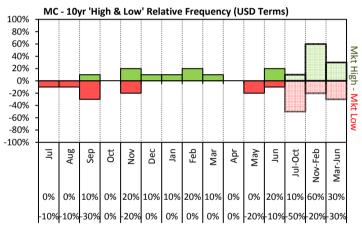


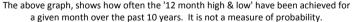
### JEMALONG WOOL BULLETIN

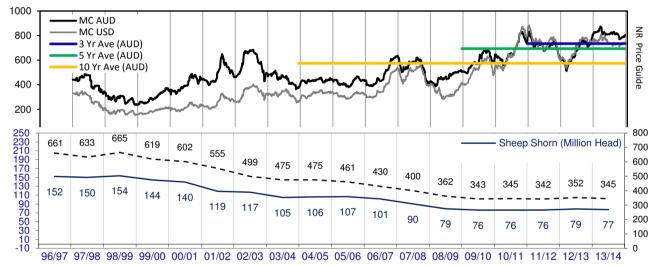
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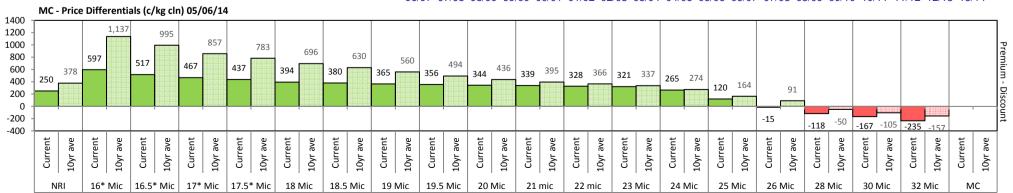






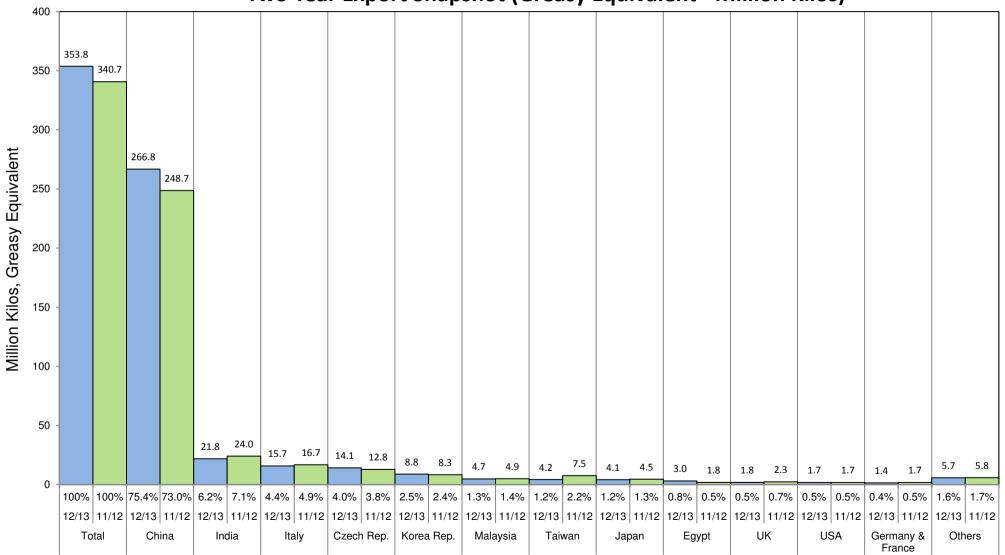












(week ending 5/06/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
			\$32	\$30		\$28			\$26	\$26	_	\$26	\$25	\$25	\$24			\$15		\$13
	25%	Current	-		\$29	\$31	\$27	\$27	-		\$26	-	-		-	\$21	\$18		\$14	
		10yr ave. Current	\$39 \$38	\$36 \$36	\$32 \$34	\$33	\$29 \$32	\$27 \$32	\$26 \$32	\$24 \$31	\$23 \$31	\$22 \$31	\$21 \$31	\$21 \$30	\$19 \$29	\$17 \$25	\$15 \$21	\$12 \$18	\$11 \$17	\$9 \$15
	30%	10vr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	φ29 \$23	\$20	ֆ∠⊺ \$18	\$14	\$17 \$13	\$11
		Current	\$44	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$36	\$36	\$35	\$34	\$29	\$25	\$22	\$20	\$18
	35%	10yr ave.	\$55	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	φ29 \$23	\$21	\$17	\$15	φ10 \$13
		Current	\$50	\$48	\$46	\$45	\$43	\$43	\$42	\$42	ֆ3∠ \$41	\$41	\$41	\$40	\$38	\$33	\$28	\$25	\$23	\$20
	40%	10yr ave.	\$62	φ <del>4</del> ο \$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	φзо \$31	<del>\$</del> 27	∌∠o \$24	\$19	\$17	₽∠0 \$15
		Current	\$57	\$53	\$52 \$51	\$50	\$48	\$48	\$47	\$47	\$46	\$46	\$46	\$46	\$43	\$37	\$32	\$28	\$26	\$23
	45%	10yr ave.	\$70	ъзэ \$64	\$58	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	∌∠o \$21	\$19	ֆ∠ა \$17
<u>S</u>		Current	\$63	\$59	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$51	\$51	\$51	\$48	\$42	\$35	\$31	\$29	\$26
Dry)	50%	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch		Current	\$69	\$65	\$63	\$61	\$59	\$59	\$58	\$57	\$57	\$57	\$56	\$56	\$53	\$46	\$39	\$34	\$31	\$28
S	55%	10vr ave.	\$86	\$79	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
p		Current	\$76	\$71	\$69	\$67	\$65	\$64	\$63	\$63	\$62	\$62	\$61	\$61	\$58	\$50	\$43	\$37	\$34	\$31
Yield	60%	10yr ave.	\$93	\$86	\$78	\$74	\$69	\$65	\$61	\$58	\$55	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
>		Current	\$82	\$77	\$74	\$73	\$70	\$69	\$68	\$68	\$67	\$67	\$66	\$66	\$62	\$54	\$46	\$40	\$37	\$33
	65%	10yr ave.	\$101	\$93	\$84	\$81	\$74	\$70	\$66	\$62	\$59	\$57	\$55	\$53	\$50	\$43	\$39	\$31	\$27	\$24
		Current	\$88	\$83	\$80	\$78	\$75	\$75	\$74	\$73	\$72	\$72	\$71	\$71	\$67	\$58	\$50	\$43	\$40	\$36
	70%	10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$72	\$67	\$64	\$61	\$59	\$57	\$53	\$47	\$42	\$33	\$30	\$26
		Current	\$95	\$89	\$86	\$84	\$81	\$80	\$79	\$78	\$77	\$77	\$76	\$76	\$72	\$62	\$53	\$46	\$43	\$38
	75%	10yr ave.	\$117	\$107	\$97	\$93	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$62	\$57	\$50	\$45	\$35	\$32	\$28
	0001	Current	\$101	\$95	\$91	\$89	\$86	\$85	\$84	\$83	\$83	\$82	\$81	\$81	\$77	\$66	\$57	\$49	\$46	\$41
	80%	10yr ave.		\$114		\$99	\$91	\$87	\$82	\$77	\$73	\$70	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30
	050/	Current	\$107	\$101	\$97	\$95	\$92	\$90	\$89	\$89	\$88	\$87	\$87	\$86	\$82	\$71	\$60	\$52	\$49	\$43
	85%			-	\$110		\$97	\$92	\$87	\$82	\$77	\$74	\$72	\$70	\$65	\$57	\$51	\$40	\$36	\$32

## JEMALONG WOOL BULLETIN

(week ending 5/06/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								$\neg$
	Q	Kg									IVIIC	1011								
	0	Ny	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$21	\$18	\$16	\$14	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$27	\$26	\$22	\$19	\$16	\$15	\$14
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$31	\$30	\$26	\$22	\$19	\$18	\$16
		10yr ave.	\$48	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$45	\$42	\$41	\$40	\$38	\$38	\$37	\$37	\$37	\$37	\$36	\$36	\$34	\$30	\$25	\$22	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$50	\$48	\$46	\$45	\$43	\$43	\$42	\$42	\$41	\$41	\$41	\$40	\$38	\$33	\$28	\$25	\$23	\$20
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Dry	50%	Current	\$56	\$53	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$46	\$45	\$45	\$43	\$37	\$32	\$27	\$25	\$23
		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$62	\$58	\$56	\$55	\$53	\$52	\$51	\$51	\$50	\$50	\$50	\$49	\$47	\$41	\$35	\$30	\$28	\$25
		10yr ave.	\$76	\$70	\$63	\$61	\$56	\$53	\$50	\$47	\$44	\$43	\$41	\$40	\$37	\$33	\$29	\$23	\$21	\$18
Yield	60%	Current	\$67	\$63	\$61	\$60	\$57	\$57	\$56	\$56	\$55	\$55	\$54	\$54	\$51	\$44	\$38	\$33	\$31	\$27
ΙŽ		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$49	\$47	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	65%	Current	\$73	\$69	\$66	\$64	\$62	\$62	\$61	\$60	\$60	\$59	\$59	\$58	\$56	\$48	\$41	\$36	\$33	\$30
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$63	\$59	\$56	\$53	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	70%	Current	\$78	\$74	\$71	\$69	\$67	\$66	\$65	\$65	\$64	\$64	\$63	\$63	\$60	\$52	\$44	\$38	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$53	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$84	\$79	\$76	\$74	\$72	\$71	\$70	\$70	\$69	\$69	\$68	\$67	\$64	\$55	\$47	\$41	\$38	\$34
		10yr ave.	\$104	\$95	\$87	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$56	\$55	\$51	\$44	\$40	\$32	\$28	\$25
	80%	Current	\$90	\$84	\$81	\$79	\$77	\$76	\$75	\$74	\$73	\$73	\$72	\$72	\$68	\$59	\$50	\$44	\$41	\$36
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$73	\$68	\$65	\$62	\$60	\$58	\$54	\$47	\$43	\$34	\$30	\$27
	85%	Current	\$95	\$90	\$86	\$84	\$81	\$80	\$79	\$79	\$78	\$78	\$77	\$76	\$73	\$63	\$54	\$47	\$43	\$39
		10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28

(week ending 5/06/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
	25%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$12
	30 /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$34	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$28	\$28	\$26	\$23	\$19	\$17	\$16	\$14
	33 /6	10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$31	\$30	\$26	\$22	\$19	\$18	\$16
	<del>1</del> 0 /0	10yr ave.	\$48	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$44	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$36	\$36	\$36	\$35	\$34	\$29	\$25	\$22	\$20	\$18
	1070	10yr ave.	\$55	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$49	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$40	\$40	\$39	\$37	\$32	\$28	\$24	\$22	\$20
٦		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
(Sch	55%	Current	\$54	\$51	\$49	\$48	\$46	\$46	\$45	\$45	\$44	\$44	\$44	\$43	\$41	\$36	\$30	\$26	\$24	\$22
9)		10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$59	\$55	\$53	\$52	\$50	\$50	\$49	\$49	\$48	\$48	\$48	\$47	\$45	\$39	\$33	\$29	\$27	\$24
I≝		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$64	\$60	\$58	\$56	\$54	\$54	\$53	\$53	\$52	\$52	\$51	\$51	\$49	\$42	\$36	\$31	\$29	\$26
		10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$69	\$65	\$62	\$61	\$59	\$58	\$57	\$57	\$56	\$56	\$55	\$55	\$52	\$45	\$39	\$34	\$31	\$28
		10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$56	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	75%	Current	\$74	\$69	\$67	\$65	\$63	\$62	\$61	\$61	\$60	\$60	\$59	\$59	\$56	\$48	\$41	\$36	\$33	\$30
		10yr ave.	\$91	\$83	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$78	\$74	\$71	\$69	\$67	\$66	\$65	\$65	\$64	\$64	\$63	\$63	\$60	\$52	\$44	\$38	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$53	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$83	\$79	\$76	\$74	\$71	\$70	\$69	\$69	\$68	\$68	\$67	\$67	\$64	\$55	\$47	\$41	\$38	\$34
	30,0	10yr ave.	\$103	\$95	\$86	\$82	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25

## JEMALONG WOOL BULLETIN

(week ending 5/06/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed Fl	C Weight																		
Okare											Mic	ron								ĺ
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
	25%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$17	\$14	\$12	\$11	\$10
	30%	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	35%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$12
	JJ /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$27	\$26	\$22	\$19	\$16	\$15	\$14
	<del>-10</del> /0	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$38	\$36	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$31	\$31	\$30	\$29	\$25	\$21	\$18	\$17	\$15
	1070	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$34	\$34	\$34	\$32	\$28	\$24	\$21	\$19	\$17
٦		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$46	\$44	\$42	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$37	\$35	\$30	\$26	\$23	\$21	\$19
9)		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
Yield	60%	Current	\$50	\$48	\$46	\$45	\$43	\$43	\$42	\$42	\$41	\$41	\$41	\$40	\$38	\$33	\$28	\$25	\$23	\$20
Iĕ		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$55	\$51	\$50	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$44	\$44	\$42	\$36	\$31	\$27	\$25	\$22
		10yr ave.	\$68	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$59	\$55	\$53	\$52	\$50	\$50	\$49	\$49	\$48	\$48	\$48	\$47	\$45	\$39	\$33	\$29	\$27	\$24
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$63	\$59	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$51	\$51	\$51	\$48	\$42	\$35	\$31	\$29	\$26
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$67	\$63	\$61	\$60	\$57	\$57	\$56	\$56	\$55	\$55	\$54	\$54	\$51	\$44	\$38	\$33	\$31	\$27
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$49	\$47	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	85%	Current	\$71	\$67	\$65	\$63	\$61	\$60	\$60	\$59	\$58	\$58	\$58	\$57	\$54	\$47	\$40	\$35	\$32	\$29
	30 / 0	10yr ave.	\$88	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$52	\$49	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21

## JEMALONG WOOL BULLETIN (week ending 5/06/2014)



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									N4: -									
											IVIIC	ron								
	J	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$7
	25/6	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$25	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$21	\$18	\$16	\$14	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	45%	Current	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$21	\$18	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$28	\$28	\$27	\$23	\$20	\$17	\$16	\$14
]  -		10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$18	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$39	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$31	\$29	\$25	\$22	\$19	\$17	\$16
		10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Yield	60%	Current	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$34	\$34	\$34	\$32	\$28	\$24	\$21	\$19	\$17
Ϋ́		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$46	\$43	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$37	\$37	\$37	\$35	\$30	\$26	\$22	\$21	\$18
		10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$49	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$40	\$40	\$39	\$37	\$32	\$28	\$24	\$22	\$20
		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	75%	Current	\$53	\$50	\$48	\$47	\$45	\$44	\$44	\$43	\$43	\$43	\$42	\$42	\$40	\$35	\$30	\$26	\$24	\$21
		10yr ave.	\$65	\$60	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$56	\$53	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$46	\$45	\$45	\$43	\$37	\$32	\$27	\$25	\$23
		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	85%	Current	\$60 \$74	\$56	\$54 \$61	\$53 \$50	\$51 \$54	\$50 \$51	\$50 \$40	\$49 \$45	\$49	\$49 \$41	\$48	\$48	\$45	\$39	\$33	\$29	\$27	\$24
		10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18

## JEMALONG WOOL BULLETIN (week ending 5/06/2014)



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$9	\$8	\$8	\$7
	30%	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$20	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$10	\$9	\$8
	35 /6	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$11	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45%	Current	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$17	\$14	\$12	\$11	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
Dry)	50%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$21	\$18	\$16	\$14	\$13	\$11
٦ ـ		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
(Sch	55%	Current	\$31	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$25	\$25	\$23	\$20	\$17	\$15	\$14	\$12
		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$27	\$26	\$22	\$19	\$16	\$15	\$14
Ξ̈́		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$29	\$28	\$24	\$20	\$18	\$17	\$15
		10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$31	\$30	\$26	\$22	\$19	\$18	\$16
		10yr ave.	\$48	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$34	\$34	\$34	\$32	\$28	\$24	\$21	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	80%	Current	\$45	\$42	\$41	\$40	\$38	\$38	\$37	\$37	\$37	\$37	\$36	\$36	\$34	\$30	\$25	\$22	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85%	Current	\$48	\$45	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$39	\$38	\$38	\$36	\$31	\$27	\$23	\$22	\$19
		10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$39	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

## JEMALONG WOOL BULLETIN

(week ending 5/06/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirt		.C Weight									Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4
	25/6	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
	JU /6	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7	\$6
	JJ /6	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$9	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$13	\$11	\$10	\$9
		10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$17	\$14	\$12	\$11	\$10
ΙË		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	65%	Current	\$27	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$18	\$15	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$21	\$18	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$27	\$26	\$22	\$19	\$16	\$15	\$14
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$36	\$34	\$32	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$29	\$29	\$27	\$24	\$20	\$17	\$16	\$14
		10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11

## JEMALONG WOOL BULLETIN

(week ending 5/06/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight Micron																				
<b>2</b> Kg											IVIIC	1011								
		Ny	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
		10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$7	\$6	\$5	\$5	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
(Sch Dry)	50%	Current	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
٦ ـ		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
၂၇	55%	Current	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
Yield	60%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$9	\$8	\$8	\$7
Ϊ́		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$8	\$7
		10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$20	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$10	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$11	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$24	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$16	\$13	\$12	\$11	\$10
	00 /0	10yr ave.	\$29	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7