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JEMALONG WOOL BULLETIN

(week ending 5/09/2019)

Table 1: Northern Region Micron Price Guides

	WEEK 1	10		12 I	MONTH C	ОМРА	RISO	NS			3 YEA	R COMPA	RISON	IS		1	0 YEA	AR COMP	ARISO	NS	
	5/09/2019	29/08/2019	5/09/2018	Now		No	w		Now				No	w	ntile				No	w	rcentile
	Current	Weekly	This time	compared	12 Month	compa	ared	12 Month	compared				comp	ared	rcer			10 year	comp	ared	rcer
MPG	Price	Change	Last Year	to Last Year	Low	to L	ow	High	to High	Low	High	Average	to 3yr	ave	Pe	Low	High	Average	to 10y	r ave	Pe
NRI	1408	+3 0.2%	2162	-754 -35%	1378	+30	2%	2163	-755 -35%	1323	2163	1765	-357	-20%	7%	894	2163	1320	+88	7%	69%
15*	2200	+80 3.8%	3450	-1250 -36%	2120	+80	4%	3550	-1350 -38%	1816	3700	~2836	-636	-22%	9%	1460	3700	~2187	+13	1%	59%
15.5*	2075	+25 1.2%	3350	-1275 -38 %	2050	-45	1%	3450	-1375 -40%	1713	3450	~2675	-600	-22%	9%	1377	3450	~2062	+13	1%	59%
16*	1975	+5 0.3%	3200	-1225 -38%	1970	+5	0%	3250	-1275 -39%	1630	3300	2546	-571	-22%	9%	1311	3300	1963	+12	1%	59%
16.5	1880	0	3133	-1253 -40%	1850	+30	2%	3130	-1250 -40%	1622	3187	2469	-589	-24%	9%	1276	3187	1865	+15	1%	60%
17	1842	-3 -0.2%	3005	-1163 -39%	1807	+35	2%	3008	-1166 -39%	1613	3008	2392	-550	-23%	8%	1203	3008	1773	+69	4%	65%
17.5	1810	-8 -0.4%	2830	-1020 -36%	1778	+32	2%	2845	-1035 -36%	1610	2845	2314	-504	-22%	8%	1175	2845	1713	+97	6%	65%
18	1783	-12 -0.7%	2688	-905 -34%	1752	+31	2%	2708	-925 -34%	1600	2708	2225	-442	-20%	8%	1142	2708	1650	+133	8%	65%
18.5	1714	-4 -0.2%	2576	-862 -33%	1687	+27	2%	2591	-877 -34%	1576	2591	2127	-413	-19%	7%	1097	2591	1583	+131	8%	67%
19	1578	-15 -0.9%	2458	-880 -36%	1543	+35	2%	2448	-870 -36%	1524	2465	2025	-447	-22%	5%	1045	2465	1512	+66	4%	66%
19.5	1530	-14 -0.9%	2378	-848 -36%	1488	+42	3%	2404	-874 -36%	1473	2404	1956	-426	-22%	5%	961	2404	1456	+74	5%	70%
20	1497	-18 -1.2%	2334	-837 -36%	1460	+37	3%	2391	-894 -37%	1409	2391	1895	-398	-21%	8%	910	2391	1410	+87	6%	71%
21	1487	-12 -0.8%	2301	-814 -35%	1444	+43	3%	2368	-881 -37%	1353	2368	1839	-352	-19%	18%	887	2368	1379	+108	8%	75%
22	1473	-13 -0.9%	2268	-795 -35%	1473	0	0%	2342	-869 -37%	1298	2342	1800	-327	-18%	27%	861	2342	1350	+123	9%	78%
23	1447	-3 -0.2%	2276	-829 -36%	1447	0	0%	2276	-829 -36%	1313	2316	1746	-299	-17%	34%	833	2316	1313	+134	10%	80%
24	1359	-2 -0.1%	2101	-742 -35%	1359	0	0%	2101	-742 -35%	1218	2114	1600	-241	-15%	28%	779	2114	1209	+150	12%	78%
25	1176	-1 -0.1%	1783	-607 -34%	1176	0	0%	1786	-610 -34%	1023	1801	1356	-180	-13%	27%	657	1801	1046	+130	12%	74%
26	1100	0	1489	-389 -26%	1100	0	0%	1523	-423 -28%	896	1545	1206	-106	-9%	34%	576	1545	936	+164	18%	77%
28	853	+10 1.2%	970	-117 -12%	745	+108	14%	1318	-465 -35%	651	1318	869	-16	-2%	57%	440	1318	717	+136	19%	81%
30	703	0	731	-28 -4%	636	+67	11%	998	-295 -30%	514	998	672	+31	5%	68%	383	998	621	+82	13%	78%
32	456	-13 -2.8%	449	+7 2%	432	+24	6%	659	-203 -31%	354	659	465	-9	-2%	57%	333	762	509	-53	-10%	31%
MC	814	+8 1.0%	1562	-748 -48%	784	+30	4%	1563	-749 -48%	784	1563	1219	-405	-33%	1%	559	1563	916	-102	-11%	47%

AU BALES OFFERED 25,968
AU BALES SOLD 17,008
AU PASSED-IN% 34.5%
AUD/USD 0.6817 1.4%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{* 16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. * Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

MARKET COMMENTARY Source: AWEX

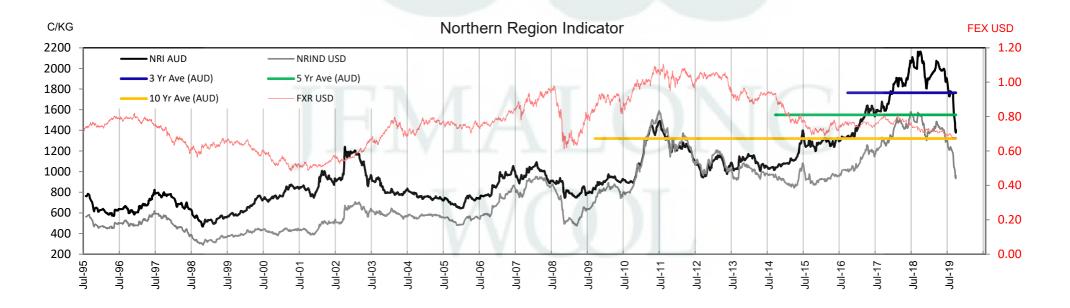
After a month of severe losses, this week's market showed signs of a recovery, with exporters reporting that sales had been made, which finally gave the market a base.

As sellers were reluctant to put their wool on the market, the national quantity was reduced to 21,694 bales. In the Western Region 29% of the offering was withdrawn prior to sale, making it the smallest Fremantle sale since AWEX records began (1995).

The first day of selling saw further losses, resulting in the NRI shedding a further 27 cents, however during the last hour of selling (in the West) there was a noticeable change of tone, and fierce competition started to push prices back in a positive direction. The positive sentiment carried into the second selling day, and prices finally started to increase. The MPGs generally rose by 30-40 cents, pushing the NRI up by 30 cents, closing the week 3 cents in the green at 1408.

The carding market also recorded a positive result for the series, as the limited lots on offer came under strong demand pushing them up by 10-30 cents. The crossbred market was not forgotten with 26 to 28 microns rising by 5-10 cents.

Next week's offering is still relatively small, with 27,923 bales currently rostered for sale.



JEMALONG WOOL BULLETIN

(week ending 5/09/2019)

Table 2: Three Year Decile Table, since: 1/09/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1995	1963	1936	1900	1862	1797	1721	1636	1533	1438	1387	1347	1268	1102	996	707	551	388	1038
2	20%	2225	2191	2180	2147	2080	1977	1815	1691	1595	1496	1441	1373	1307	1146	1045	745	570	408	1096
3	30%	2340	2283	2240	2202	2143	2027	1882	1750	1638	1544	1482	1430	1364	1184	1075	762	580	423	1138
4	40%	2442	2396	2331	2281	2205	2096	1962	1830	1719	1646	1567	1508	1418	1220	1109	788	594	433	1164
5	50%	2565	2529	2460	2393	2301	2152	2074	2005	1942	1870	1823	1791	1584	1285	1150	817	633	448	1181
6	60%	2630	2569	2520	2463	2358	2237	2138	2067	2031	2017	2000	1931	1730	1437	1246	871	684	460	1212
7	70%	2750	2665	2608	2522	2399	2305	2232	2198	2176	2157	2130	2035	1823	1530	1341	935	705	470	1328
8	80%	3150	2975	2768	2574	2437	2361	2299	2279	2260	2236	2218	2183	1914	1603	1415	1019	739	505	1382
9	90%	3225	3040	2853	2691	2527	2415	2352	2316	2294	2274	2260	2212	2009	1693	1487	1115	917	592	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MP	'G	1975	1880	1842	1810	1783	1714	1578	1530	1497	1487	1473	1447	1359	1176	1100	853	703	456	814
3 Yr Per	centile	9%	9%	8%	8%	8%	7%	5%	5%	8%	18%	27%	34%	28%	27%	34%	57%	68%	57%	1%

Table 3: Ten Year Decile Table, sin	c 1/09/2009
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1415	1345	1267	1226	1190	1154	1108	1058	996	980	951	920	846	751	643	482	430	371	625
2	20%	1530	1408	1311	1281	1243	1217	1181	1148	1132	1127	1104	1076	1004	872	769	610	546	414	696
3	30%	1561	1478	1379	1333	1304	1271	1240	1196	1179	1164	1152	1130	1052	900	805	644	575	451	745
4	40%	1605	1533	1465	1437	1400	1367	1314	1288	1248	1234	1211	1182	1081	924	829	665	590	479	793
5	50%	1685	1588	1556	1538	1506	1461	1410	1374	1337	1308	1273	1233	1113	987	882	685	618	500	826
6	60%	1985	1854	1695	1621	1578	1531	1498	1448	1393	1361	1333	1296	1192	1066	974	746	635	548	1029
7	70%	2285	2209	2182	2086	2001	1851	1654	1529	1480	1438	1394	1355	1267	1147	1053	795	668	568	1089
8	80%	2595	2488	2387	2271	2165	2039	1888	1762	1645	1558	1492	1446	1369	1211	1118	846	711	599	1148
9	90%	2750	2670	2559	2502	2388	2262	2182	2160	2143	2129	2110	1961	1808	1500	1320	934	803	659	1251
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	1975	1880	1842	1810	1783	1714	1578	1530	1497	1487	1473	1447	1359	1176	1100	853	703	456	814
10 Yr Per	centile	59%	60%	65%	65%	65%	67%	66%	70%	71%	75%	78%	80%	78%	74%	77%	81%	78%	31%	47%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
 - Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2138 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1498 for 60% of the time, over the past ten years.

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(week ending 5/09/2019)

Table 4: Riemann Forwards, as at: 5/09/19 Any highlighted in yellow are recent trades, trading since: Friday, 30 August 2019

able 4	4: Riemann Fo	iwaiu	is, as at:	5/09/19			Any nigh	lighted in yellow a	are recent trades,	trading since:	Friday, 30 Augus	1 2019
(To	MICRON otal Traded = 204	.)	18um (0 Traded)	18.5um (0 Traded)	19um (106 Trad		19.5um (0 Traded)	21um (80 Traded)	22um (0 Traded)	23um (0 Traded)	28um (17 Traded)	30um (1 Traded)
	Sep-2019 (38)		1	4/09/19 1540	(15)		4/09/19 1455 (20)			27/08/19 830 (3)	
	Oct-2019 (58)			4/09/19 1520	(23)		4/09/19 1480 (31)			5/09/19 830 (4)	
	Nov-2019 (49)			5/09/19 1550	(28)		5/09/19 1500 (19)			24/04/19 1030 (2)	
	Dec-2019 (2	22)			30/08/19 1520	(11)		27/08/19 1600 (8)			11/07/19 955 (2)	12/07/19 765 (1)
	Jan-2020 ((5)			28/08/19 1610	(3)		28/08/19 1570 (1)		17	14/05/19 1020 (1)	
	Feb-2020	(7)			28/08/19 1610	(7)						
	Mar-2020											
	Apr-2020	(4)		N/				5/07/19 1900 (1)			16/04/19 995 (3)	
MONTH	May-2020											
T MC	Jun-2020											
-SAC	Jul-2020 ((3)			7/05/19 2155	(3)						
FORWARD CONTRACT	Aug-2020 ((1)								/	14/05/19 1000 (1)	
SD C	Sep-2020											
WAF	Oct-2020	(6)			3/09/19 1550	(6)						
FOR	Nov-2020	(1)			9/05/19 2125	(1)						
	Dec-2020	(4)			27/02/19 2150	(4)	A.		TM			
	Jan-2021 ((2)			7/05/19 2155	(2)	A					
	Feb-2021 ((1)			7 1 7		- L N		A T A		9/05/19 935 (1)	
	Mar-2021 ((1)			7/05/19 2155	(1)						
	Apr-2021 ((1)			7/05/19 2155	(1)	ATC	XX				
	May-2021							$\mathbf{U} = \mathbf{I}$				
	Jun-2021 ((1)			7/05/19 2155	(1)	1					
	Jul-2021											

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5	5: Riemann Optio	ns, as at:	5/09/19		Any highl	lighted in yellow a		trading since:	Friday, 30 Augus	t 2019
(To	MICRON otal Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Sep-2019									
	Oct-2019									
	Nov-2019							12.5		
	Dec-2019		U/A							
	Jan-2020							9		
	Feb-2020									
	Mar-2020		7							
	Apr-2020		11							
MONTH	May-2020									
	Jun-2020									
CONTRACT	Jul-2020									
NTA	Aug-2020				7 \			7		
SCC	Sep-2020									
OPTIONS	Oct-2020									
OPT	Nov-2020									
	Dec-2020			77 /	- A -		TAR			
	Jan-2021									
	Feb-2021			$I \perp A \perp I$			$V \perp N$			
	Mar-2021									
	Apr-2021				ATI	*				
	May-2021				ΔII	Λ				
	Jun-2021			V	VI	X /				
	Jul-2021									

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JEMALONG WOOL BULLETIN

Table 6: National Market Share

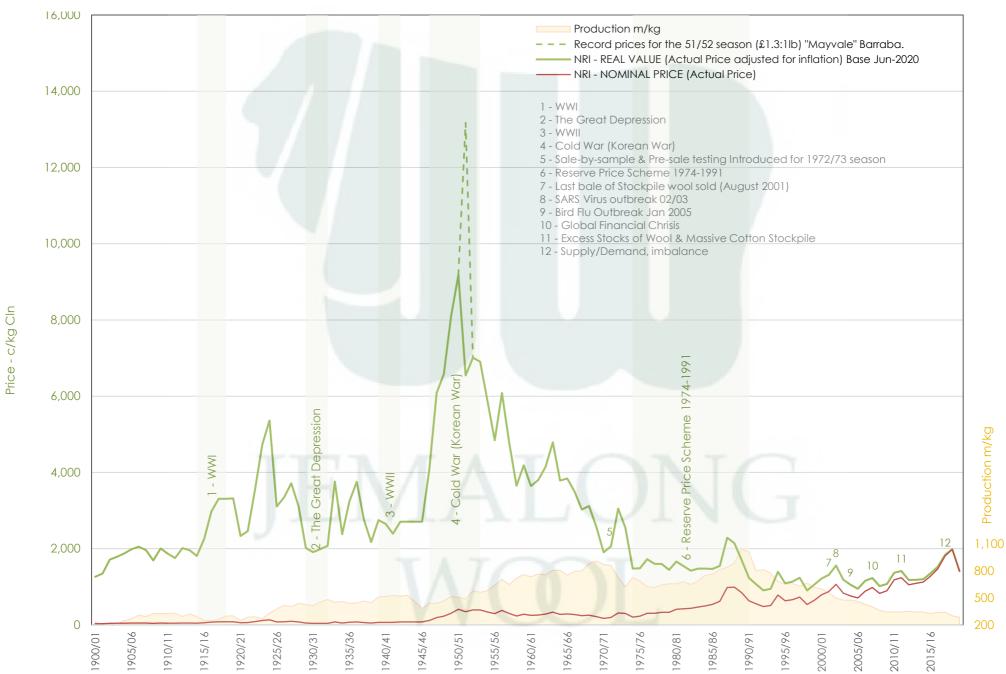
		Curre	nt Sellin	g Week	Previous	s Sellin	g Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	Ę	Years Ag	JO	10) Years A	go
		W	eek 10'		We	eek 09			2018-19			2017-18			2016-17			2014-15			2009-10	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	2,343	14%	TECM	2,343	14%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
Buyers	2	TIAM	2,164	13%	TIAM	2,164	13%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
l m	3	EWES	1,629	10%	EWES	1,629	10%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
Ē E	4	FOXM	1,460	9%	FOXM	1,460	9%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
응	5	GSAS	1,098	6%	GSAS	1,098	6%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
Auction	6	PMWF	938	6%	PMWF	938	6%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	AMEM	801	5%	AMEM	801	5%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
Top 10,	8	NENM	672	4%	NENM	672	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
∟	9	MCHA	548	3%	MCHA	548	3%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
ļ	10	PEAM	547	3%	PEAM	547	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
	1	TECM	1,405	14%	TECM	1,405	14%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
C C	2	TIAM	1,380	14%	TIAM	1,380	14%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
MFL	3	EWES	929	9%	EWES	929	9%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	FOXM	863	9%	FOXM	863	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	PMWF	803	8%	PMWF	803	8%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
	1	TIAM	723	27%	TIAM	723	27%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
MSKT TOP 5	2	TECM	374	14%	TECM	374	14%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
SN S	3	EWES	337	12%	EWES	337	12%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	AMEM	187	7%	AMEM	187	7%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	GSAS PEAM	128 544	5%	GSAS PEAM	128 544	5%	MODM	16,112 35,843	8%	FOXM	21,855 51,685	8%	FOXM	20,167 53,660	8%	FOXM	17,015 65,119	6%	RWRS TECM	16,541 46,985	6%
	1		380	25%		380	25%	TECM	35,810	14%		44,672	17%		33,262	20%	KATS	40,231	22%		46,090	20%
B P 5	2	TECM	268	17%	TECM FOXM	268	17%	FOXM EWES	20,980	14%	KATS TECM	38,877	15%	KATS FOXM	31,946	12%	TECM	35,691	14%	FOXM MODM	13,021	20%
XB TOP	3	FOXM AMEM	226	12% 10%	AMEM	226	12% 10%	MODM	19,069	8% 7%	MODM	25,884	13% 8%	LEMM	31,236	12%	FOXM	34,007	12% 12%	QCTB	12,973	6%
	4 5	EWES	183		EWES	183		AMEM	17,248		EWES	24,241		MODM	26,589	12%	AMEM	15,044		MOPS	12,341	6%
	1	MCHA	304	8% 15%	MCHA	304	8% 15%	MCHA	37,911	7% 21%	MCHA	40,241	8% 19%	MCHA	37,562	10%	MCHA	38,934	5% 18%	MCHA	30,629	5% 14%
S	2	VWPM	283	14%	VWPM	283	14%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
D00	3	FOXM	244	12%	FOXM	244	12%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
ODD	4	FRMF	205	10%	FRMF	205	10%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	TECM	184	9%	TECM	184	9%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
	Ű	Bales S	Sold S	\$/Bale	Bales S	old \$	S/Bale	Bales		Bale	Bales		Bale	Bales		Bale	Bales		Bale	Bales		Bale
Auc	tion	17,00			17,008		1,536	1,477		2,161	1,780		,929	1,709		,613	1,800		1,252	1,730,		958
To	tals	<u>Α</u> ι	iction Va	<u>alue</u>	Auc	ction Va	ılue		uction Valu			uction Valu			uction Valu		A	uction Val			uction Val	
	_	\$2	29,300,0	000	\$2	6,120,0	00	\$3	3,192,210,0	000	\$3	,434,719,9	51	\$2	,756,825,6	346	\$2	,253,687,4	139	\$1,	,656,918,3	353

(week ending 5/09/2019)

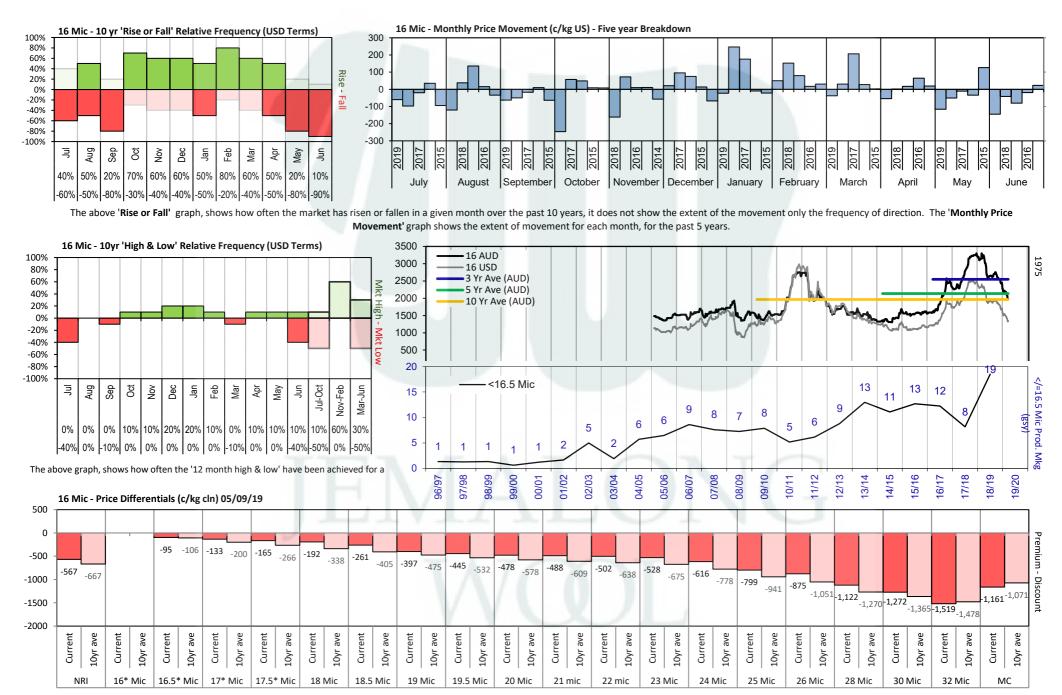
Table 7: NSW Production Statistics

MAX	M	IIN MAX GA	IN MAX R	REDUCTION											
		2018-19		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Devisior	n, Area Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Te	enterfield, Glen Inr	nes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03 Gu	ıyra		35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
Northern		verell		3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
the l		midale		1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
ļ		mworth, Gunneda	ah. Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
		oree	,	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
		arrabri		2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
		bar, Bourke, War	naaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
Far West		algett	3	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
Š		/ngan		13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
<u>.</u> <u>~</u>		ubbo, Narromine		18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
∞ ∞		ınedoo		6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
		udgee, Wellington	. Gulaona	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
ste		oonabarabran	, - 5 5	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
ĕ		oonamble		5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
<u>ح</u>		lgandra, Gulargan	nbone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
North Western		ewarrina		3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
Z		ilcannia, Broken F	lill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
)t		orbes, Parkes, Cov		32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
ĕ		hgow, Oberon		2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
 		ange, Bathurst		39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
l it		est Wyalong		19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
Central West		ondobolin, Lake C	argelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
		ootamundra, Temo		24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
Murrumbidgee		delong, Gundagai		10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
ig		agga, Narrandera		27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
Į		riffith, Hillston		10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
Μ		ay, Coleambally		14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
		entworth, Balrana	ld	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
Murray		bury, Corowa, Hol		27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
Ţ	N31 De	eniliguin		22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
2		nley, Berrigan, Jer	ilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
_		oulburn, Young, Y		84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
South	N24 Mo	onaro (Cooma, Bo	mbala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
Sou	N32 A.	C.T.	′	35	17.9	- 2.6	1.6	-1.2	62.1	-1.9	82	- 2.7	29	-7.8	1249
о, щ	N43 Sc	outh Coast (Bega)		424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Sta	atistics 18-19	550,030	20.0	-0.7	2.7	-0.6	62.1	-2.1	82	-3.3	36	-1.3	1159
AW/TA N	Mthly Key 1	Test Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
	Curren		123,493	-30,433	19.8	-0.2	2.1	-0.7	61.8	-0.9	87	1.1	35	-1.1	44 0.4
AUSTRALIA	Seaso	-	212,921	-36,049	20.0	-0.2	2.1	-0. <i>1</i> -0.6	61.7	-1.0	86	0.0	35	-1.1 -1.0	44 0.4
₽	Previou		248,970	-14296	20.2	-0.5	2.7	-0.3	62.7	-1.3	86	-2.0	36	1.0	44 -6.0
IST	Season		263,266	13034	20.2	0.3	3.0	0.8	64.0	0.3	88	-1.0	35	-1.0	50 0.0
AU A	Y.T.D.														
,	1.1.0	2016-17	250,232	9,186	20.4	-0.1	2.2	0.3	63.7	-0.4	89	0.3	36	0.2	50 0.5

JEMALONG WOOL BULLETIN

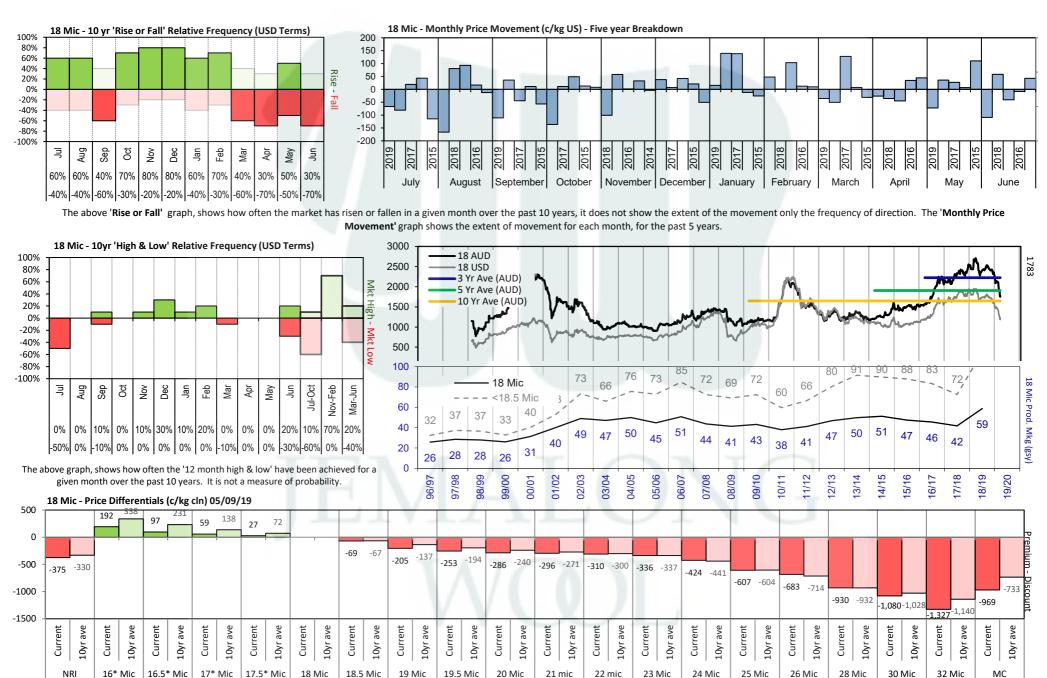


JEMALONG WOOL BULLETIN

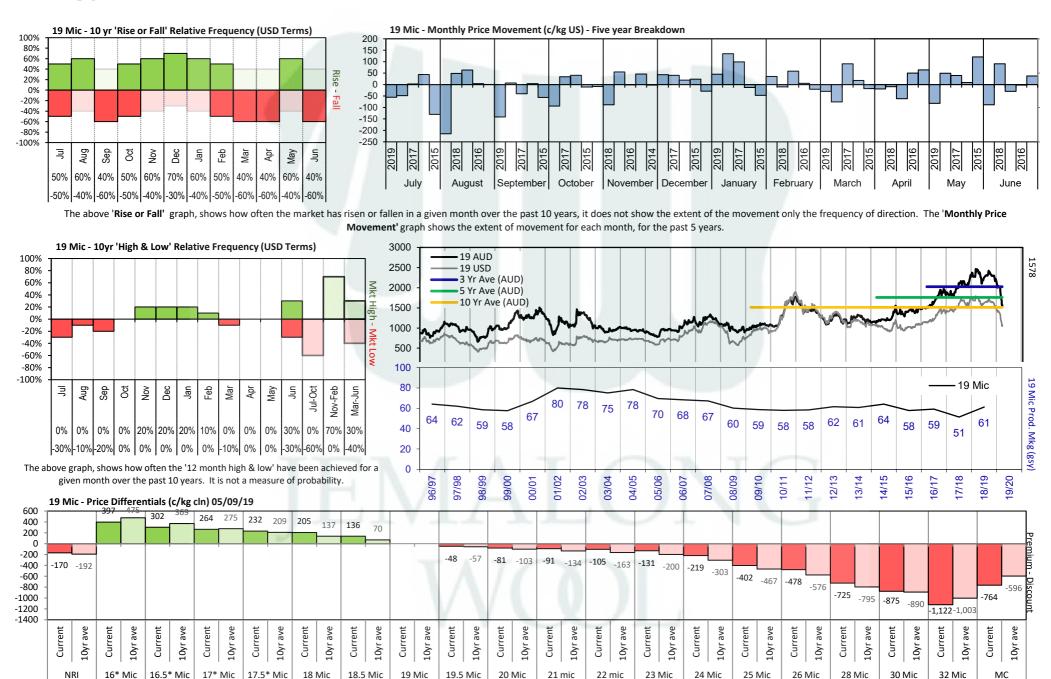


THE WILL

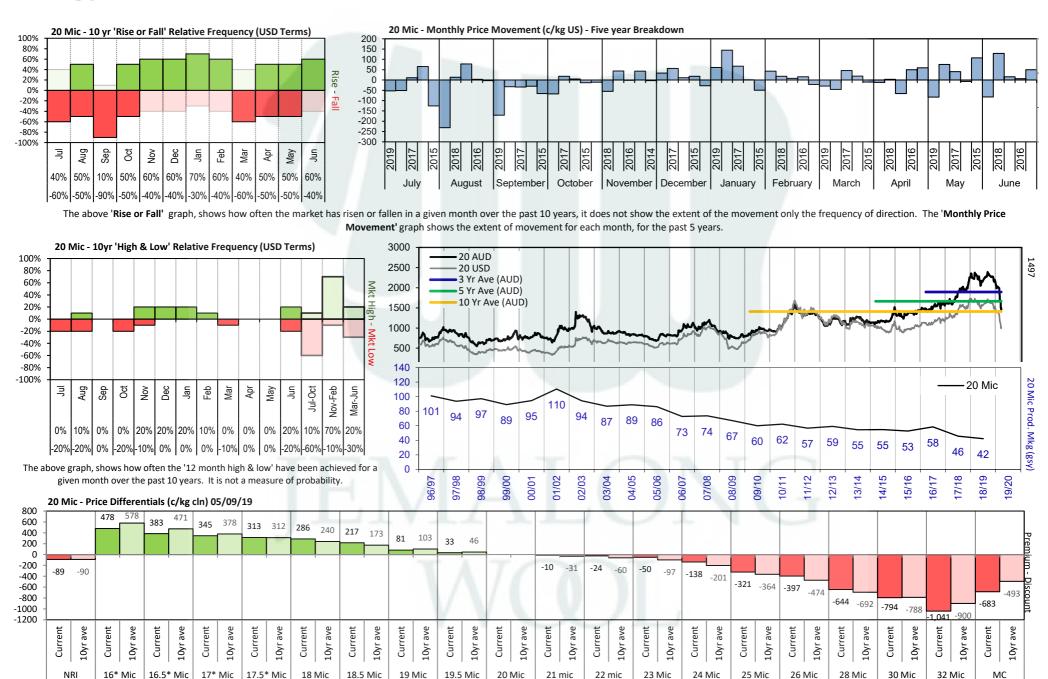
JEMALONG WOOL BULLETIN



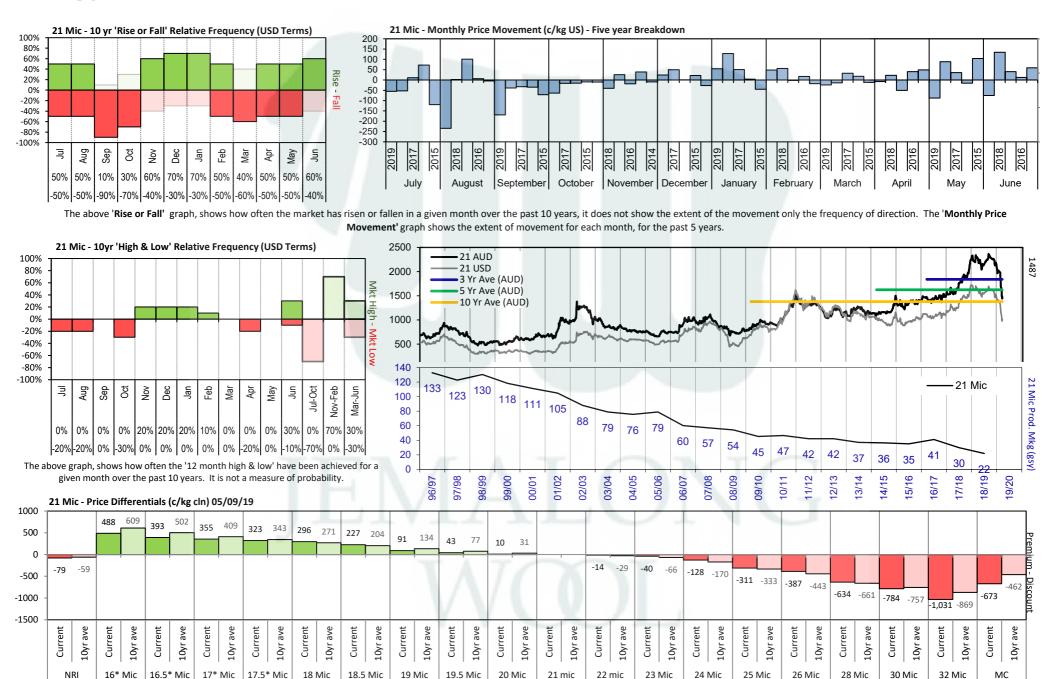
JEMALONG WOOL BULLETIN



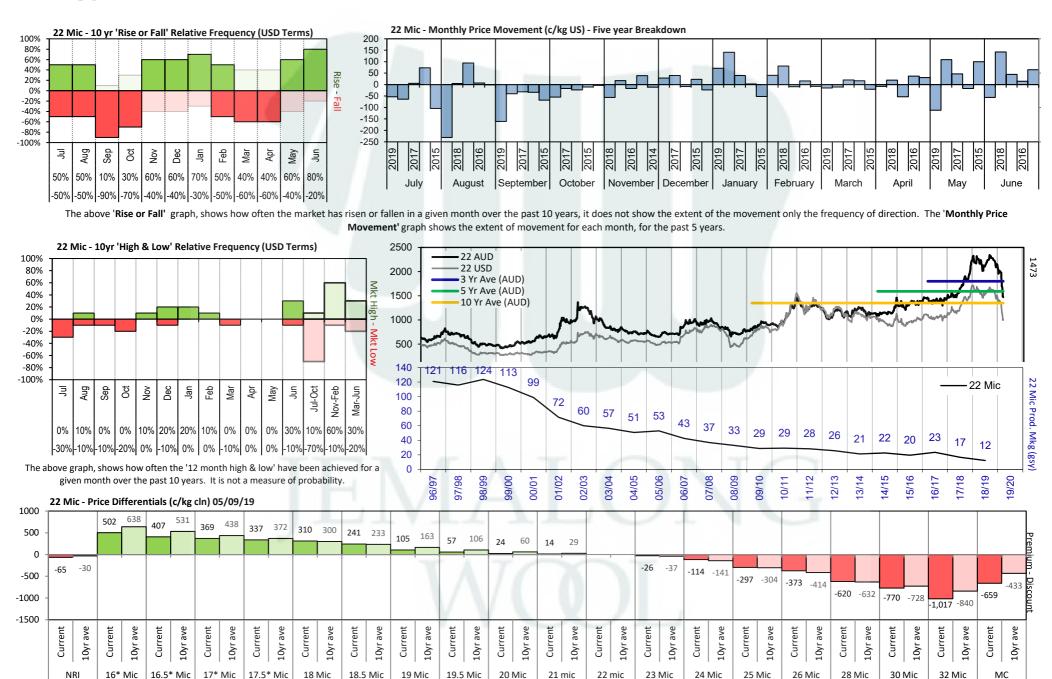
JEMALONG WOOL BULLETIN



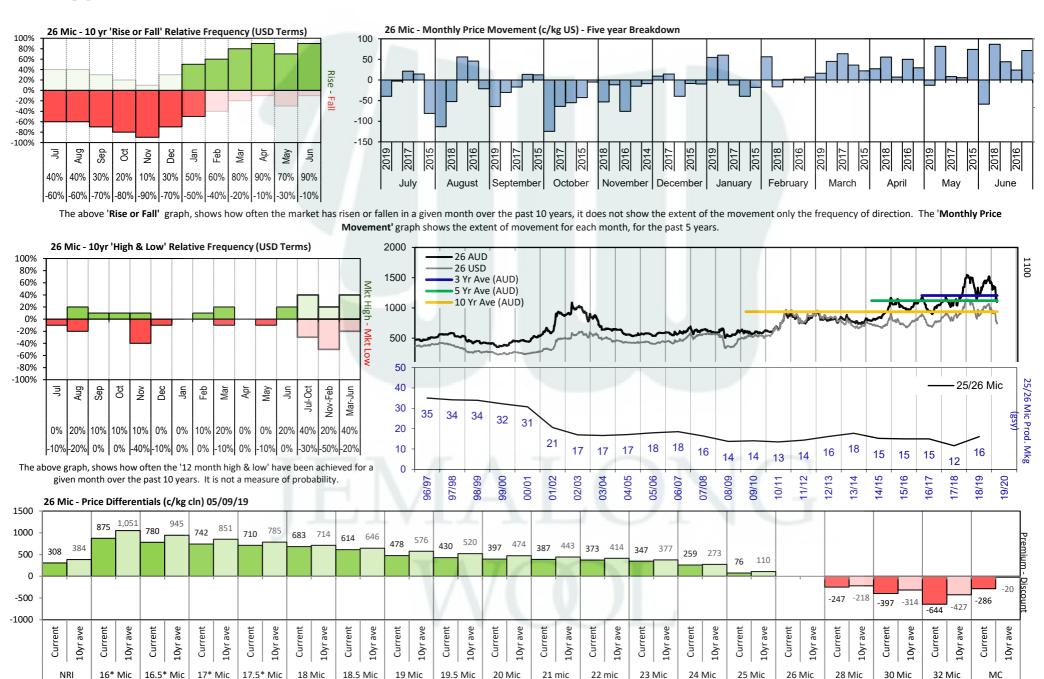
JEMALONG WOOL BULLETIN



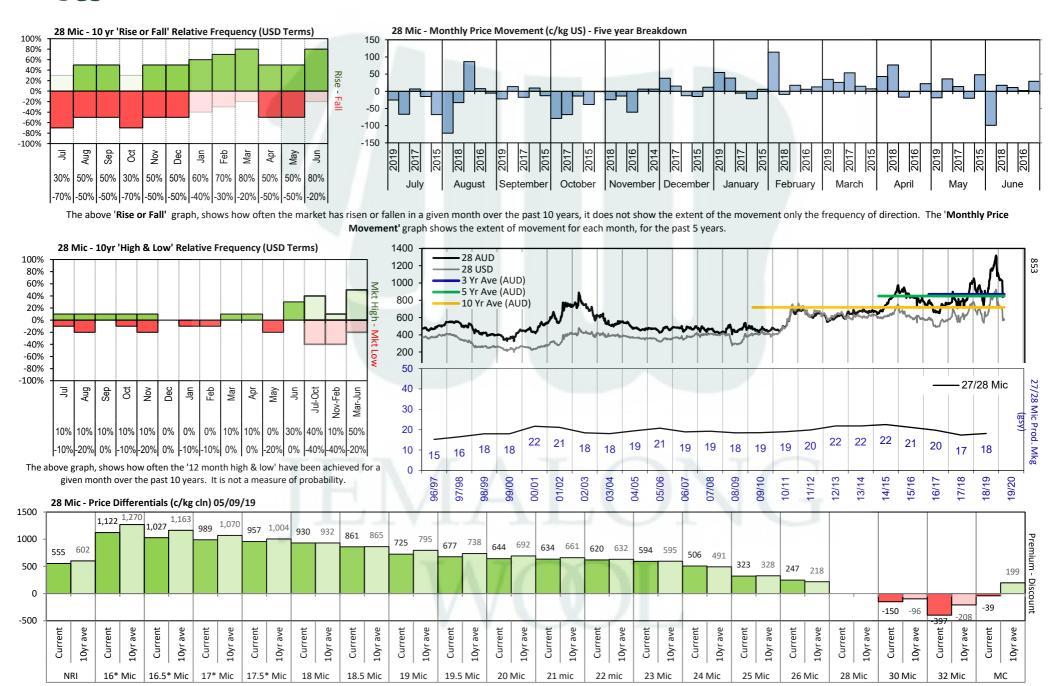
JEMALONG WOOL BULLETIN



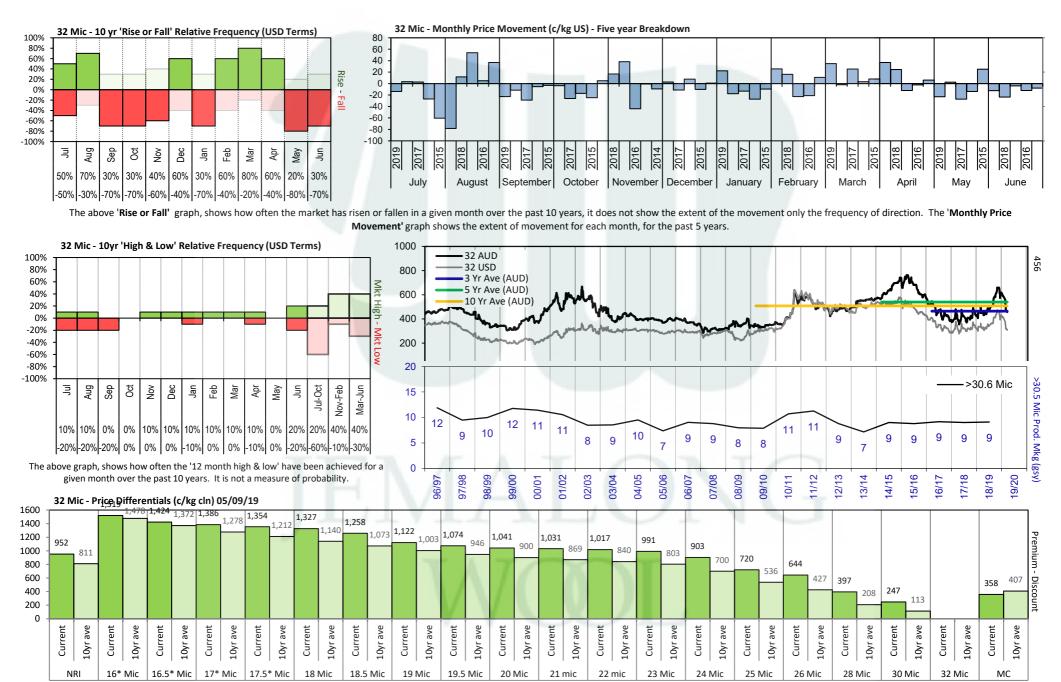
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

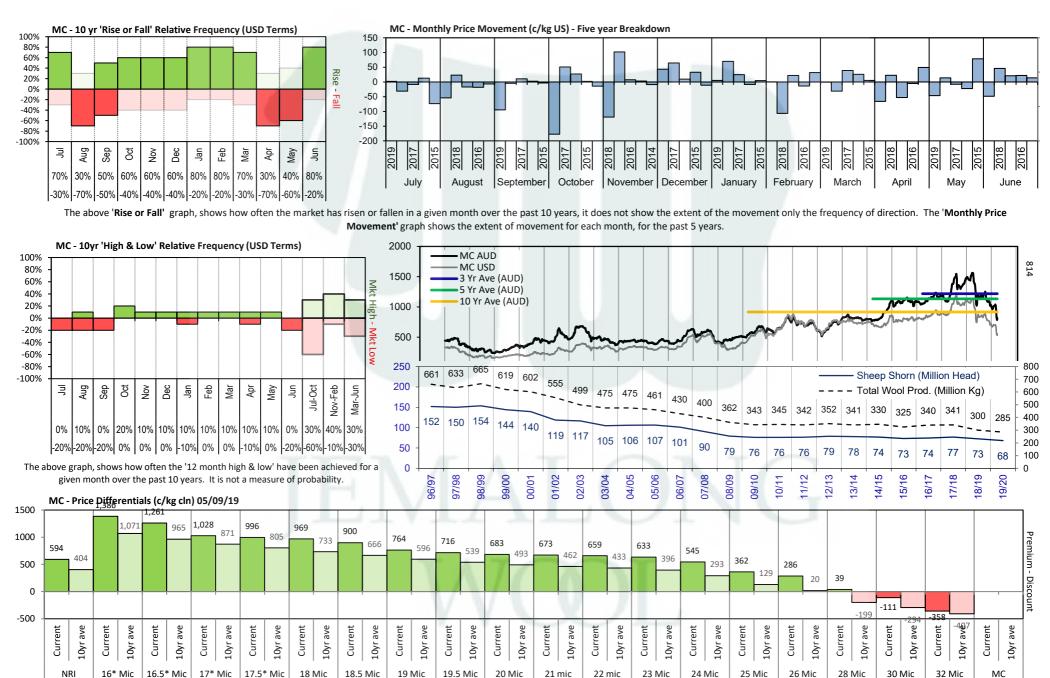


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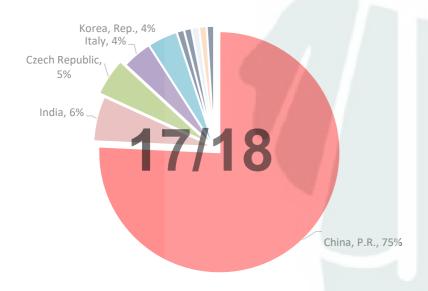


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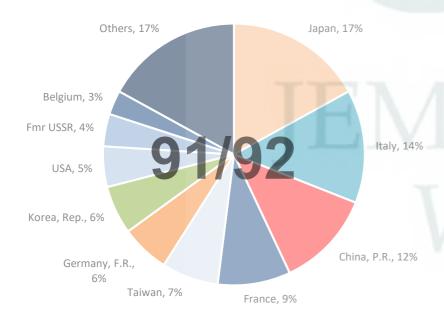
JEMALONG WOOL BULLETIN



17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



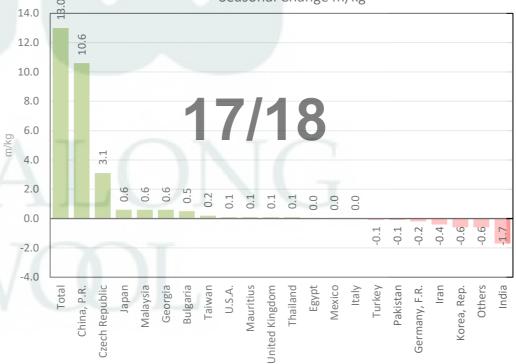
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)









(week ending 5/09/2019)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$44 \$44	\$42 \$42	\$41 \$40	\$41 \$39	\$40 \$37	\$39 \$36	\$36 \$34	\$34 \$33	\$34 \$32	\$33 \$31	\$33 \$30	\$33 \$30	\$31 \$27	\$26 \$24	\$25 \$21	\$19 \$16	\$16 \$14	\$10 \$11
	30%	Current 10yr ave.	\$53 \$53	\$51 \$50	\$50 \$48	\$49 \$46	\$48 \$45	\$46 \$43	\$43 \$41	\$41 \$39	\$40 \$38	\$40 \$37	\$40 \$36	\$39 \$35	\$37 \$33	\$32 \$28	\$30 \$25	\$23 \$19	\$19 \$17	\$12 \$14
	35%	Current 10yr ave.	\$62 \$62	\$59 \$59	\$58 \$56	\$57 \$54	\$56 \$52	\$54 \$50	\$50 \$48	\$48 \$46	\$47 \$44	\$47 \$43	\$46 \$43	\$46 \$41	\$43 \$38	\$37 \$33	\$35 \$29	\$27 \$23	\$22 \$20	\$14 \$16
	40%	Current 10yr ave.	\$71 \$71	\$68 \$67	\$66 \$64	\$65 \$62	\$64 \$59	\$62 \$57	\$57 \$54	\$55 \$52	\$54 \$51	\$54 \$50	\$53 \$49	\$52 \$47	\$49 \$44	\$42 \$38	\$40 \$34	\$31 \$26	\$25 \$22	\$16 \$18
	45%	Current 10yr ave.	\$80 \$80	\$76 \$76	\$75 \$72	\$73 \$69	\$72 \$67	\$69 \$64	\$64 \$61	\$62 \$59	\$61 \$57	\$60 \$56	\$60 \$55	\$59 \$53	\$55 \$49	\$48 \$42	\$45 \$38	\$35 \$29	\$28 \$25	\$18 \$21
Dry)	50%	Current 10yr ave.	\$89 \$88	\$85 \$84	\$83 \$80	\$81 \$77	\$80 \$74	\$77 \$71	\$71 \$68	\$69 \$66	\$67 \$63	\$67 \$62	\$66 \$61	\$65 \$59	\$61 \$54	\$53 \$47	\$50 \$42	\$38 \$32	\$32 \$28	\$21 \$23
(Sch	55%	Current 10yr ave.	\$98 \$97	\$93 \$92	\$91 \$88	\$90 \$85	\$88 \$82	\$85 \$78	\$78 \$75	\$76 \$72	\$74 \$70	\$74 \$68	\$73 \$67	\$72 \$65	\$67 \$60	\$58 \$52	\$54 \$46	\$42 \$35	\$35 \$31	\$23 \$25
Yield	60%	Current 10yr ave.	\$107 \$106	\$102 \$101	\$99 \$96	\$98 \$93	\$96 \$89	\$93 \$85	\$85 \$82	\$83 \$79	\$81 \$76	\$80 \$74	\$80 \$73	\$78 \$71	\$73 \$65	\$64 \$56	\$59 \$51	\$46 \$39	\$38 \$34	\$25 \$27
	65%	Current 10yr ave.			\$108 \$104		\$104 \$97	\$100 \$93	\$92 \$88	\$90 \$85	\$88 \$82	\$87 \$81	\$86 \$79	\$85 \$77	\$80 \$71	\$69 \$61	\$64 \$55	\$50 \$42	\$41 \$36	\$27 \$30
	70%	Current 10yr ave.			\$116 \$112				\$99 \$95	\$96 \$92	\$94 \$89	\$94 \$87	\$93 \$85	\$91 \$83	\$86 \$76	\$74 \$66	\$69 \$59	\$54 \$45	\$44 \$39	\$29 \$32
	75%	Current 10yr ave.			\$124 \$120					\$103 \$98	\$101 \$95	\$100 \$93	\$99 \$91	\$98 \$89	\$92 \$82	\$79 \$71	\$74 \$63	\$58 \$48	\$47 \$42	\$31 \$34
	80%	Current 10yr ave.			\$133 \$128							\$107 \$99	\$106 \$97	\$104 \$95	\$98 \$87	\$85 \$75	\$79 \$67	\$61 \$52	\$51 \$45	\$33 \$37
	85%	Current 10yr ave.	\$151 \$150		\$141 \$136										\$104 \$92	\$90 \$80	\$84 \$72	\$65 \$55	\$54 \$48	\$35 \$39

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(week ending 5/09/2019)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$40 \$39	\$38 \$37	\$37 \$35	\$36 \$34	\$36 \$33	\$34 \$32	\$32 \$30	\$31 \$29	\$30 \$28	\$30 \$28	\$29 \$27	\$29 \$26	\$27 \$24	\$24 \$21	\$22 \$19	\$17 \$14	\$14 \$12	\$9 \$10
	30%	Current 10yr ave.	\$47 \$47	\$45 \$45	\$44 \$43	\$43 \$41	\$43 \$40	\$41 \$38	\$38 \$36	\$37 \$35	\$36 \$34	\$36 \$33	\$35 \$32	\$35 \$32	\$33 \$29	\$28 \$25	\$26 \$22	\$20 \$17	\$17 \$15	\$11 \$12
	35%	Current 10yr ave.	\$55 \$55	\$53 \$52	\$52 \$50	\$51 \$48	\$50 \$46	\$48 \$44	\$44 \$42	\$43 \$41	\$42 \$39	\$42 \$39	\$41 \$38	\$41 \$37	\$38 \$34	\$33 \$29	\$31 \$26	\$24 \$20	\$20 \$17	\$13 \$14
	40%	Current 10yr ave.	\$63 \$63	\$60 \$60	\$59 \$57	\$58 \$55	\$57 \$53	\$55 \$51	\$50 \$48	\$49 \$47	\$48 \$45	\$48 \$44	\$47 \$43	\$46 \$42	\$43 \$39	\$38 \$33	\$35 \$30	\$27 \$23	\$22 \$20	\$15 \$16
	45%	Current 10yr ave.	\$71 \$71	\$68 \$67	\$66 \$64	\$65 \$62	\$64 \$59	\$62 \$57	\$57 \$54	\$55 \$52	\$54 \$51	\$54 \$50	\$53 \$49	\$52 \$47	\$49 \$44	\$42 \$38	\$40 \$34	\$31 \$26	\$25 \$22	\$16 \$18
Dry)	50%	Current 10yr ave.	\$79 \$79	\$75 \$75	\$74 \$71	\$72 \$69	\$71 \$66	\$69 \$63	\$63 \$60	\$61 \$58	\$60 \$56	\$59 \$55	\$59 \$54	\$58 \$53	\$54 \$48	\$47 \$42	\$44 \$37	\$34 \$29	\$28 \$25	\$18 \$20
(Sch	55%	Current 10yr ave.	\$87 \$86	\$83 \$82	\$81 \$78	\$80 \$75	\$78 \$73	\$75 \$70	\$69 \$67	\$67 \$64	\$66 \$62	\$65 \$61	\$65 \$59	\$64 \$58	\$60 \$53	\$52 \$46	\$48 \$41	\$38 \$32	\$31 \$27	\$20 \$22
Yield (60%	Current 10yr ave.	\$95 \$94	\$90 \$90	\$88 \$85	\$87 \$82	\$86 \$79	\$82 \$76	\$76 \$73	\$73 \$70	\$72 \$68	\$71 \$66	\$71 \$65	\$69 \$63	\$65 \$58	\$56 \$50	\$53 \$45	\$41 \$34	\$34 \$30	\$22 \$24
_	65%	Current 10yr ave.	\$103 \$102	\$98 \$97	\$96 \$92	\$94 \$89	\$93 \$86	\$89 \$82	\$82 \$79	\$80 \$76	\$78 \$73	\$77 \$72	\$77 \$70	\$75 \$68	\$71 \$63	\$61 \$54	\$57 \$49	\$44 \$37	\$37 \$32	\$24 \$26
	70%	Current 10yr ave.		\$105	-		\$100 \$92	\$96 \$89	\$88 \$85	\$86 \$82	\$84 \$79	\$83 \$77	\$82 \$76	\$81 \$74	\$76 \$68	\$66 \$59	\$62 \$52	\$48 \$40	\$39 \$35	\$26 \$29
	75%	Current	\$119	\$113	\$111 \$106	\$109	\$107 \$99	\$103 \$95	\$95 \$91	\$92 \$87	\$90 \$85	\$89 \$83	\$88 \$81	\$87 \$79	\$82 \$73	\$71 \$63	\$66 \$56	\$51 \$43	\$42 \$37	\$27 \$31
	80%	Current 10yr ave.	\$126	\$120	\$118 \$113	\$116	\$114	\$110	\$101 \$97	\$98 \$93	\$96 \$90	\$95 \$88	\$94 \$86	\$93 \$84	\$87 \$77	\$75 \$67	\$70 \$60	\$55 \$46	\$45 \$40	\$29 \$33
	85%	Current	\$134	\$128	\$125 \$121	\$123	\$121	\$117	\$107	\$104 \$99	\$102 \$96	\$101 \$94	\$100 \$92	\$98 \$89	\$92 \$82	\$80 \$71	\$75 \$64	\$58 \$49	\$48 \$42	\$31 \$35



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$35	\$33	\$32	\$32	\$31	\$30	\$28	\$27	\$26	\$26	\$26	\$25	\$24	\$21	\$19	\$15	\$12	\$8
	25%	10yr ave.	\$34	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$21	\$18	\$16	\$13	\$11	\$9
		Current	\$41	\$39	\$39	\$38	\$37	\$36	\$33	\$32	\$31	\$31	\$31	\$30	\$29	\$25	\$23	\$18	\$15	\$10
	30%	10yr ave.	\$41	\$39	\$39	\$36	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$25	\$23 \$22	\$20	\$15	\$13	\$10 \$11
		Current	\$48	\$46	\$45	\$44	\$44	\$42	\$39	\$37	\$37	\$36	\$36	\$35	\$33	\$29	\$27	\$21	\$17	\$11
	35%	10yr ave.	\$48	\$46	\$43	\$42	\$40	\$39	\$37	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$15	\$12
		Current	\$55	\$53	\$52	\$51	\$50	\$48	\$44	\$43	\$42	\$42	\$41	\$41	\$38	\$33	\$31	\$24	\$20	\$13
	40%	10yr ave.	\$55	\$52	\$50	\$48	\$46	\$44	\$42	\$41	\$39	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
		Current	\$62	\$59	\$58	\$57	\$56	\$54	\$50	\$48	\$47	\$47	\$46	\$46	\$43	\$37	\$35	\$27	\$22	\$14
	45%	10yr ave.	\$62	\$59	\$56	\$54	\$52	\$50	\$48	\$46	\$44	\$43	\$43	\$41	\$38	\$33	\$29	\$23	\$20	\$16
3	500/	Current	\$69	\$66	\$64	\$63	\$62	\$60	\$55	\$54	\$52	\$52	\$52	\$51	\$48	\$41	\$39	\$30	\$25	\$16
Dry)	50%	10yr ave.	\$69	\$65	\$62	\$60	\$58	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$42	\$37	\$33	\$25	\$22	\$18
(Sch	55%	Current	\$76	\$72	\$71	\$70	\$69	\$66	\$61	\$59	\$58	\$57	\$57	\$56	\$52	\$45	\$42	\$33	\$27	\$18
S)	55%	10yr ave.	\$76	\$72	\$68	\$66	\$64	\$61	\$58	\$56	\$54	\$53	\$52	\$51	\$47	\$40	\$36	\$28	\$24	\$20
Yield	60%	Current	\$83	\$79	\$77	\$76	\$75	\$72	\$66	\$64	\$63	\$62	\$62	\$61	\$57	\$49	\$46	\$36	\$30	\$19
I≝	00 /0	10yr ave.	\$82	\$78	\$74	\$72	\$69	\$66	\$64	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$39	\$30	\$26	\$21
	65%	Current	\$90	\$86	\$84	\$82	\$81	\$78	\$72	\$70	\$68	\$68	\$67	\$66	\$62	\$54	\$50	\$39	\$32	\$21
	0370	10yr ave.	\$89	\$85	\$81	\$78	\$75	\$72	\$69	\$66	\$64	\$63	\$61	\$60	\$55	\$48	\$43	\$33	\$28	\$23
	70%	Current	\$97	\$92	\$90	\$89	\$87	\$84	\$77	\$75	\$73	\$73	\$72	\$71	\$67	\$58	\$54	\$42	\$34	\$22
	7070	10yr ave.	\$96	\$91	\$87	\$84	\$81	\$78	\$74	\$71	\$69	\$68	\$66	\$64	\$59	\$51	\$46	\$35	\$30	\$25
	75%	Current	\$104	\$99	\$97	\$95	\$94	\$90	\$83	\$80	\$79	\$78	\$77	\$76	\$71	\$62	\$58	\$45	\$37	\$24
		10yr ave.	\$103	\$98	\$93	\$90	\$87	\$83	\$79	\$76	\$74	\$72	\$71	\$69	\$63	\$55	\$49	\$38	\$33	\$27
	80%	Current	\$111		\$103	\$101	\$100	\$96	\$88	\$86	\$84	\$83	\$82	\$81	\$76	\$66	\$62	\$48	\$39	\$26
		10yr ave.	\$110		\$99	\$96	\$92	\$89	\$85	\$82	\$79	\$77	\$76	\$74	\$68	\$59	\$52	\$40	\$35	\$29
	85%	Current	\$118		\$110		\$106	\$102	\$94	\$91	\$89	\$88	\$88	\$86	\$81	\$70	\$65	\$51	\$42	\$27
		10yr ave.	\$117	\$111	\$105	\$102	\$98	\$94	\$90	\$87	\$84	\$82	\$80	\$78	\$72	\$62	\$56	\$43	\$37	\$30



(week ending 5/09/2019)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/				т				Mic	ron								
	6	Ka									IVIIC	1011								
	U	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$28	\$28	\$27	\$27	\$26	\$24	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$17	\$13	\$11	\$7
		10yr ave.	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8
	30%	Current	\$36	\$34	\$33	\$33	\$32	\$31	\$28	\$28	\$27	\$27	\$27	\$26	\$24	\$21	\$20	\$15	\$13	\$8
		10yr ave.	\$35	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	35%	Current	\$41	\$39	\$39	\$38	\$37	\$36	\$33	\$32	\$31	\$31	\$31	\$30	\$29	\$25	\$23	\$18	\$15	\$10
		10yr ave.	\$41	\$39	\$37	\$36	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$25	\$22	\$20	\$15	\$13	\$11
	40%	Current	\$47	\$45	\$44	\$43	\$43	\$41	\$38	\$37	\$36	\$36	\$35	\$35	\$33	\$28	\$26	\$20	\$17	\$11
		10yr ave.	\$47	\$45	\$43	\$41	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$29	\$25	\$22	\$17	\$15	\$12
	45%	Current	\$53	\$51	\$50	\$49	\$48	\$46	\$43	\$41	\$40	\$40	\$40	\$39	\$37	\$32	\$30	\$23	\$19	\$12
		10yr ave.	\$53	\$50	\$48	\$46	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
Dry)	50%	Current	\$59	\$56	\$55	\$54	\$53	\$51	\$47	\$46	\$45	\$45	\$44	\$43	\$41	\$35	\$33	\$26	\$21	\$14
٦ -		10yr ave.	\$59	\$56	\$53	\$51	\$50	\$47	\$45	\$44	\$42	\$41	\$41	\$39	\$36	\$31	\$28	\$22	\$19	\$15
(Sch	55%	Current	\$65	\$62	\$61	\$60	\$59	\$57	\$52	\$50	\$49	\$49	\$49	\$48	\$45	\$39	\$36	\$28	\$23	\$15
		10yr ave.	\$65	\$62	\$59	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$43	\$40	\$35	\$31	\$24	\$20	\$17
Yield	60%	Current	\$71	\$68	\$66	\$65	\$64	\$62	\$57	\$55	\$54	\$54	\$53	\$52	\$49	\$42	\$40	\$31	\$25	\$16
Σ		10yr ave.	\$71	\$67	\$64	\$62	\$59	\$57	\$54	\$52	\$51	\$50	\$49	\$47	\$44	\$38	\$34	\$26	\$22	\$18
	65%	Current	\$77	\$73	\$72	\$71	\$70	\$67	\$62	\$60	\$58	\$58	\$57	\$56	\$53	\$46	\$43	\$33	\$27	\$18
		10yr ave.	\$77	\$73	\$69	\$67	\$64	\$62	\$59	\$57	\$55	\$54	\$53	\$51	\$47	\$41	\$37	\$28	\$24	\$20
	70%	Current	\$83	\$79	\$77	\$76	\$75	\$72	\$66	\$64	\$63	\$62	\$62	\$61	\$57	\$49	\$46	\$36	\$30	\$19
		10yr ave.	\$82	\$78	\$74	\$72	\$69	\$66	\$64	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$39	\$30	\$26	\$21
	75%	Current	\$89	\$85	\$83	\$81	\$80	\$77	\$71	\$69	\$67	\$67	\$66	\$65	\$61	\$53	\$50	\$38	\$32	\$21
		10yr ave.	\$88	\$84	\$80	\$77	\$74	\$71	\$68	\$66	\$63	\$62	\$61	\$59	\$54	\$47	\$42	\$32	\$28	\$23
	80%	Current	\$95	\$90	\$88	\$87	\$86	\$82	\$76	\$73	\$72	\$71	\$71	\$69	\$65	\$56	\$53	\$41	\$34	\$22
		10yr ave.	\$94	\$90	\$85	\$82	\$79	\$76	\$73	\$70	\$68	\$66	\$65	\$63	\$58	\$50	\$45	\$34	\$30	\$24
	85%	Current	\$101	\$96	\$94	\$92	\$91	\$87	\$80	\$78	\$76	\$76	\$75	\$74	\$69	\$60	\$56	\$44	\$36	\$23
		10yr ave.	\$100	\$95	\$90	\$87	\$84	\$81	\$77	\$74	\$72	\$70	\$69	\$67	\$62	\$53	\$48	\$37	\$32	\$26



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$25 \$25	\$24 \$23	\$23 \$22	\$23 \$21	\$22 \$21	\$21 \$20	\$20 \$19	\$19 \$18	\$19 \$18	\$19 \$17	\$18 \$17	\$18 \$16	\$17 \$15	\$15 \$13	\$14 \$12	\$11 \$9	\$9 \$8	\$6 \$6
		Current	\$30	\$28	\$28	\$27	\$27	\$26	\$24	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$17	\$13	\$11	\$7
	30%	10vr ave.	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$21	\$20	\$20	\$20 \$18	\$16	\$17 \$14	\$13	\$11 \$9	ъ <i>1</i> \$8
		Current	\$35	\$33	\$32	\$32	\$31	\$30	\$28	\$27	\$26	\$26	\$26	\$25	\$24	\$21	\$19	\$15	\$12	\$8
	35%	10yr ave.	\$34	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$21	\$18	\$16	\$13	\$11	\$9
	400/	Current	\$40	\$38	\$37	\$36	\$36	\$34	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$24	\$22	\$17	\$14	\$9
	40%	10yr ave.	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$26	\$24	\$21	\$ 19	\$14	\$12	\$10
	45%	Current	\$44	\$42	\$41	\$41	\$40	\$39	\$36	\$34	\$34	\$33	\$33	\$33	\$31	\$26	\$25	\$19	\$16	\$10
_	45%	10yr ave.	\$44	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$27	\$24	\$21	\$16	\$14	\$11
Dry)	50%	Current	\$49	\$47	\$46	\$45	\$45	\$43	\$39	\$38	\$37	\$37	\$37	\$36	\$34	\$29	\$28	\$21	\$18	\$11
٦	0070	10yr ave.	\$49	\$47	\$44	\$43	\$41	\$40	\$38	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$16	\$13
(Sch	55%	Current	\$54	\$52	\$51	\$50	\$49	\$47	\$43	\$42	\$41	\$41	\$41	\$40	\$37	\$32	\$30	\$23	\$19	\$13
		10yr ave.	\$54	\$51	\$49	\$47	\$45	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$17	\$14
Yield	60%	Current	\$59	\$56	\$55	\$54	\$53	\$51	\$47	\$46	\$45	\$45	\$44	\$43	\$41	\$35	\$33	\$26	\$21	\$14
≍		10yr ave.	\$59	\$56	\$53	\$51	\$50	\$47	\$45	\$44	\$42	\$41	\$41	\$39	\$36	\$31	\$28	\$22	\$19	\$15
	65%	Current	\$64	\$61	\$60	\$59	\$58	\$56	\$51	\$50	\$49	\$48	\$48	\$47	\$44	\$38	\$36	\$28	\$23	\$15
		10yr ave.	\$64	\$61	\$58	\$56	\$54	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$39	\$34	\$30	\$23	\$20	\$17
	70%	Current	\$69	\$66	\$64	\$63	\$62	\$60	\$55	\$54	\$52	\$52	\$52	\$51	\$48	\$41	\$39	\$30	\$25	\$16
		10yr ave.	\$69	\$65	\$62	\$60	\$58	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$42	\$37	\$33	\$25	\$22	\$18
	75%	Current	\$74	\$71	\$69	\$68	\$67	\$64	\$59	\$57	\$56	\$56	\$55	\$54	\$51	\$44	\$41	\$32	\$26	\$17
		10yr ave.	\$74	\$70	\$66	\$64	\$62	\$59	\$57	\$55	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	80%	Current 10yr ave.	\$79 \$79	\$75 \$75	\$74 \$71	\$72 \$69	\$71 \$66	\$69 \$63	\$63 \$60	\$61 \$58	\$60 \$56	\$59 \$55	\$59 \$54	\$58 \$53	\$54 \$48	\$47 \$42	\$44 \$37	\$34 \$29	\$28 \$25	\$18 \$20
		Current	\$84	\$80	\$78	\$77	\$76	\$73	\$67	\$65	\$64	\$63	\$63	\$61	\$58	\$50	\$47	\$36	\$30	\$19
	85%	10yr ave.	\$83	\$79	\$78 \$75	\$77 \$73	\$70	\$67	\$64	\$62	\$60	\$59	\$57	\$56	\$58 \$51	\$44	\$47 \$40	\$30	\$26	\$19



Table 13: Returns pr head for skirted fleece wool.

Skirt		Mioron																		
	4 Kg					Micron														
	4	ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$7	\$5
		10yr ave.	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$8	\$5
		10yr ave.	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$7	\$6
	35%	Current	\$28	\$26	\$26	\$25	\$25	\$24	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$6
		10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
	40%	Current	\$32	\$30	\$29	\$29	\$29	\$27	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$19	\$18	\$14	\$11	\$7
		10yr ave.	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$19	\$17	\$15	\$11	\$10	\$8
	45%	Current	\$36	\$34	\$33	\$33	\$32	\$31	\$28	\$28	\$27	\$27	\$27	\$26	\$24	\$21	\$20	\$15	\$13	\$8
	-	10yr ave.	\$35	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$9
Dry)	50%	Current	\$40	\$38	\$37	\$36	\$36	\$34	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$24	\$22	\$17	\$14	\$9
		10yr ave.	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$14	\$12	\$10
(Sch	55%	Current	\$43	\$41	\$41	\$40	\$39	\$38	\$35	\$34	\$33	\$33	\$32	\$32	\$30	\$26	\$24	\$19	\$15	\$10
()		10yr ave.	\$43	\$41	\$39	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$11
Yield	60%	Current	\$47	\$45	\$44	\$43	\$43	\$41	\$38	\$37	\$36	\$36	\$35	\$35	\$33	\$28	\$26	\$20	\$17	\$11
ı		10yr ave.	\$47	\$45	\$43	\$41	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$29	\$25	\$22	\$17	\$15	\$12
	65%	Current	\$51	\$49	\$48	\$47	\$46	\$45	\$41	\$40	\$39	\$39	\$38	\$38	\$35	\$31	\$29	\$22	\$18	\$12
		10yr ave.	\$51	\$48	\$46	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$13
	70%	Current	\$55	\$53	\$52	\$51	\$50	\$48	\$44	\$43	\$42	\$42	\$41	\$41	\$38	\$33	\$31	\$24	\$20	\$13
		10yr ave.	\$55	\$52	\$50	\$48	\$46	\$44	\$42	\$41	\$39	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
	75%	Current	\$59	\$56	\$55	\$54	\$53	\$51	\$47	\$46	\$45	\$45	\$44	\$43	\$41	\$35 \$31	\$33	\$26	\$21	\$14
		10yr ave.	\$59	\$56	\$53	\$51	\$50	\$47	\$45	\$44	\$42	\$41	\$41	\$39	\$36		\$28	\$22	\$19	\$15
	80%	Current	\$63 \$63	\$60 \$60	\$59	\$58	\$57	\$55	\$50 \$48	\$49	\$48	\$48 \$44	\$47 \$43	\$46 \$42	\$43 \$39	\$38 \$33	\$35	\$27 \$23	\$22 \$20	\$15 \$16
	-	10yr ave.	-	'	\$57	\$55	\$53	\$51		\$47	\$45				-	-	\$30			
	85%	Current 10yr ave.	\$67 \$67	\$64 \$63	\$63 \$60	\$62 \$58	\$61 \$56	\$58 \$54	\$54 \$51	\$52 \$50	\$51 \$48	\$51 \$47	\$50 \$46	\$49 \$45	\$46 \$41	\$40 \$36	\$37 \$32	\$29 \$24	\$24 \$21	\$16 \$17



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	3 Kg								IVIIC	1011										
	3	Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$3
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$6	\$4
		10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$12	\$12	\$9	\$7	\$5
		10yr ave.	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$8	\$5
		10yr ave.	\$24	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$7	\$6
	45%	Current	\$27	\$25	\$25	\$24	\$24	\$23	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$12	\$9	\$6
		10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7
Dry)	50%	Current	\$30	\$28	\$28	\$27	\$27	\$26	\$24	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$17	\$13	\$11	\$7
] L		10yr ave.	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8
(Sch	55%	Current	\$33	\$31	\$30	\$30	\$29	\$28	\$26	\$25	\$25	\$25	\$24	\$24	\$22	\$19	\$18	\$14	\$12	\$8
D D		10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$10	\$8
Yield	60%	Current	\$36	\$34	\$33	\$33	\$32	\$31	\$28	\$28	\$27	\$27	\$27	\$26	\$24	\$21	\$20	\$15	\$13	\$8
>		10yr ave.	\$35	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	65%	Current	\$39	\$37	\$36	\$35	\$35	\$33	\$31	\$30	\$29	\$29	\$29	\$28	\$27	\$23	\$21	\$17	\$14	\$9
		10yr ave.	\$38	\$36	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$24	\$20	\$18	\$14	\$12	\$10
	70%	Current	\$41	\$39	\$39	\$38	\$37	\$36	\$33	\$32	\$31	\$31	\$31	\$30	\$29	\$25	\$23	\$18	\$15	\$10
		10yr ave.	\$41	\$39	\$37	\$36	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$25	\$22	\$20	\$15	\$13	\$11
	75%	Current	\$44	\$42 \$42	\$41	\$41 \$39	\$40 \$37	\$39 \$36	\$36 \$34	\$34 \$33	\$34 \$32	\$33 \$31	\$33 \$30	\$33 \$30	\$31 \$27	\$26 \$24	\$25 \$21	\$19 \$16	\$16	\$10 \$11
		10yr ave.	\$44	•	\$40					-			-						\$14	
	80%	Current 10yr ave.	\$47 \$47	\$45 \$45	\$44 \$43	\$43 \$41	\$43 \$40	\$41 \$38	\$38 \$36	\$37 \$35	\$36 \$34	\$36 \$33	\$35 \$32	\$35 \$32	\$33 \$29	\$28 \$25	\$26 \$22	\$20 \$17	\$17 \$15	\$11 \$12
		,	-	-		-								-		-		-	-	
	85%	Current 10yr ave.	\$50 \$50	\$48 \$48	\$47 \$45	\$46 \$44	\$45 \$42	\$44 \$40	\$40 \$39	\$39 \$37	\$38 \$36	\$38 \$35	\$38 \$34	\$37 \$33	\$35 \$31	\$30 \$27	\$28 \$24	\$22 \$18	\$18 \$16	\$12 \$13



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$10 \$10	\$9 \$9	\$9 \$9	\$9 \$9	\$9 \$8	\$9 \$8	\$8 \$8	\$8 \$7	\$7 \$7	\$7 \$7	\$7 \$7	\$7 \$7	\$7 \$6	\$6 \$5	\$6 \$5	\$4 \$4	\$4 \$3	\$2 \$3
	30%	Current 10yr ave.	\$12 \$12	\$11 \$11	\$11 \$11	\$11 \$10	\$11 \$10	\$10 \$9	\$9 \$9	\$9 \$9	\$9 \$8	\$9 \$8	\$9 \$8	\$9 \$8	\$8 \$7	\$7 \$6	\$7 \$6	\$5 \$4	\$4 \$4	\$3 \$3
	35%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$8	\$8	\$6 \$5	\$5	\$3
	40%	10yr ave.	\$14 \$16	\$13 \$15	\$12 \$15	\$12 \$14	\$12 \$14	\$11 \$14	\$11 \$13	\$10 \$12	\$10 \$12	\$10 \$12	\$9 \$12	\$9 \$12	\$8 \$11	\$7 \$9	\$7 \$9	\$7	\$4 \$6	\$4 \$4
	45%	10yr ave. Current	\$16 \$18	\$15 \$17	\$14 \$17	\$14 \$16	\$13 \$16	\$13 \$15	\$12 \$14	\$12 \$14	\$11 \$13	\$11 \$13	\$11 \$13	\$11 \$13	\$10 \$12	\$8 \$11	\$7 \$10	\$6 \$8	\$5 \$6	\$4 \$4
Dry)	50%	10yr ave. Current	\$18 \$20	\$17 \$19	\$16 \$18	\$15 \$18	\$15 \$18	\$14 \$17	\$14 \$16	\$13 \$15	\$13 \$15	\$12 \$15	\$12 \$15	\$12 \$14	\$11 \$14	\$9 \$12	\$8 \$11	\$6 \$9	\$6 \$7	\$5 \$5
(Sch D		10yr ave. Current	\$20 \$22	\$19 \$21	\$18 \$20	\$17 \$20	\$17 \$20	\$16 \$19	\$15 \$17	\$15 \$17	\$14 \$16	\$14 \$16	\$14 \$16	\$13 \$16	\$12 \$15	\$10 \$13	\$9 \$ 12	\$7 \$9	\$6 \$8	\$5 \$5
S) F	55%	10yr ave.	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
Yield	60%	Current 10yr ave.	\$24 \$24	\$23 \$22	\$22 \$21	\$22 \$21	\$21 \$20	\$21 \$19	\$19 \$18	\$18 \$17	\$18 \$17	\$18 \$17	\$18 \$16	\$17 \$16	\$16 \$15	\$14 \$13	\$13 \$11	\$10 \$9	\$8 \$7	\$5 \$6
	65%	Current 10yr ave.	\$26 \$26	\$24 \$24	\$24 \$23	\$24 \$22	\$23 \$21	\$22 \$21	\$21 \$20	\$20 \$19	\$19 \$18	\$19 \$18	\$19 \$18	\$19 \$17	\$18 \$16	\$15 \$14	\$14 \$12	\$11 \$9	\$9 \$8	\$6 \$7
	70%	Current 10yr ave.	\$28 \$27	\$26 \$26	\$26 \$25	\$25 \$24	\$25 \$23	\$24 \$22	\$22 \$21	\$21 \$20	\$21 \$20	\$21 \$19	\$21 \$19	\$20 \$18	\$19 \$17	\$16 \$15	\$15 \$13	\$12 \$10	\$10 \$9	\$6 \$7
	75%	Current 10yr ave.	\$30 \$29	\$28 \$28	\$28 \$27	\$27 \$26	\$27 \$25	\$26 \$24	\$24 \$23	\$23 \$22	\$22 \$21	\$22 \$21	\$22 \$20	\$22 \$20	\$20 \$18	\$18 \$16	\$17 \$14	\$13 \$11	\$11 \$9	\$7 \$8
	80%	Current	\$32	\$30	\$29	\$29	\$29	\$27	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$19	\$18	\$14	\$11	\$7
	85%	10yr ave. Current 10yr ave.	\$31 \$34 \$33	\$30 \$32 \$32	\$28 \$31 \$30	\$27 \$31 \$29	\$26 \$30 \$28	\$25 \$29 \$27	\$24 \$27 \$26	\$23 \$26 \$25	\$23 \$25 \$24	\$22 \$25 \$23	\$22 \$25 \$23	\$21 \$25 \$22	\$19 \$23 \$21	\$17 \$20 \$18	\$15 \$19 \$16	\$11 \$15 \$12	\$10 \$12 \$11	\$8 \$8 \$9