Table 1: Northern Region Micron Price Guides

	WEEK 1	14		12	MONTH C	OMPARISO	NS		3 YEA	R COMPA	ARISONS	10 YE	AR COMP	ARISONS	
Mic.	5/10/2017	28/09/2017	5/10/2016	Now		Now		Now			Now compared compared			Now	tile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			compared ဦ		10 year	compared	rcentile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low High	Average	to 3yr ave 🚨	Low High	Average	to 10yr ave	Pe
NRI	1629	+30 1.9%	1340	+289 22%	1323	+306 23%	1679	-50 -3%	1071 1679	1337	+292 22% 96%	755 1679	1124	+505 45% 9	98%
16*	2380	+30 1.3%	1650	+730 44%	1650	+730 44%	2600	-220 -8%	1340 2600	1777	+603 34% 89%	1350 2800	1776	+604 34% 9	90%
16.5	2322	+39 1.7%	1622	+700 43%	1313	+1009 77%	2518	-196 -8%	1279 2518	1704	+618 36% 91%	1266 2680	1612	+710 44% 9	93%
17	2253	+15 0.7%	1613	+640 40%	1613	+640 40%	2411	-158 -7%	1272 2411	1682	+571 34% 89%	1179 2525	1542	+711 46% 9	32%
17.5	2195	+26 1.2%	1610	+585 36%	1610	+585 36%	2326	-131 -6%	1266 2326	1660	+535 32% 88%	1115 2370	1493	+702 47% 9	92%
18	2112	+40 1.9%	1600	+512 32%	1600	+512 32%	2251	-139 -6%	1247 2251	1629	+483 30% 85%	1043 2251	1440	+672 47% 9	94%
18.5	1988	+27 1.4%	1578	+410 26%	1576	+412 26%	2152	-164 -8%	1235 2152	1580	+408 26% 83%	986 2152	1376	+612 44% 9	9 5%
19	1844	+53 3.0%	1531	+313 20%	1524	+320 21%	1967	-123 -6%	1190 1967	1509	+335 22% 86%	910 1967	1301	+543 42% 9	96%
19.5	1749	+62 3.7%	1473	+276 19%	1473	+276 19%	1824	-75 -4%	1171 1824	1453	+296 20% 92%	821 1824	1237	+512 41% 9	97%
20	1654	+57 3.6%	1409	+245 17%	1409	+245 17%	1724	-70 -4%	1147 1724	1405	+249 18% 96%	745 1724	1182	+472 40% 9	99%
21	1571	+39 2.5%	1393	+178 13%	1353	+218 16%	1668	-97 -6%	1136 1668	1368	+203 15% 95%	713 1668	1149	+422 37% 9	98%
22	1507	+30 2.0%	1364	+143 10%	1298	+209 16%	1603	-96 -6%	1122 1603	1337	+170 13% 95%	699 1603	1121	+386 34% 9	98%
23	1445	+15 1.0%	1342	+103 8%	1313	+132 10%	1517	-72 -5%	1109 1517	1308	+137 10% 95%	688 1517	1090	+355 33% 9	98%
24	1369	+1 0.1%	1327	+42 3%	1218	+151 12%	1456	-87 -6%	1050 1456	1228	+141 11% 93%	663 1456	1015	+354 35% 9	98%
25	1178	-14 -1.2%	1199	-21 -2%	1023	+155 15%	1280	-102 -8%	913 1280	1103	+75 7% 74%	567 1280	887	+291 33% 9	92%
26	1069	-24 -2.2%	1123	-54 -5%	896	+173 19%	1180	-111 -9%	818 1180	1015	+54 5% 66%	531 1180	800	+269 34% 9	90%
28	788	-10 -1.3%	771	+17 2%	651	+137 21%	899	-111 -12%	655 974	795	-7 -1% 47%	424 974	624	+164 26% 8	35%
30	535	-23 -4.1%	603	-68 -11%	531	+4 1%	682	-147 -22%	534 897	693	-158 -23% 1%	348 897	555	-20 -4% 3	37%
32	354	-25 -6.6%	508	-154 -30%	366	-12 -3%	508	-154 -30%	373 762	575	-221 -38% 0%	308 762	479	-125 -26% 2	21%
MC	1163	+21 1.8%	1065	+98 9%	1065	+98 9%	1234	-71 -6%	786 1234	1061	+102 10% 84%	404 1234	767	+396 52% 9	95%
AU BALE	S OFFERED	38,217	* The Austr	alian Wool E	xchange (A	WEX) do not	provide a 1	6 micron qu	ote. Therefor	re the figure	shown is an estim	ate based or	42 nkt type	es.	
AU BALE	S SOLD	36,858	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.												
411.5400		0.007	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available inform												

AU PASSED-IN% 3.6%

0.7832 0.3%

AUD/USD

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN (week ending 5/10/2017)

MARKET COMMENTARY

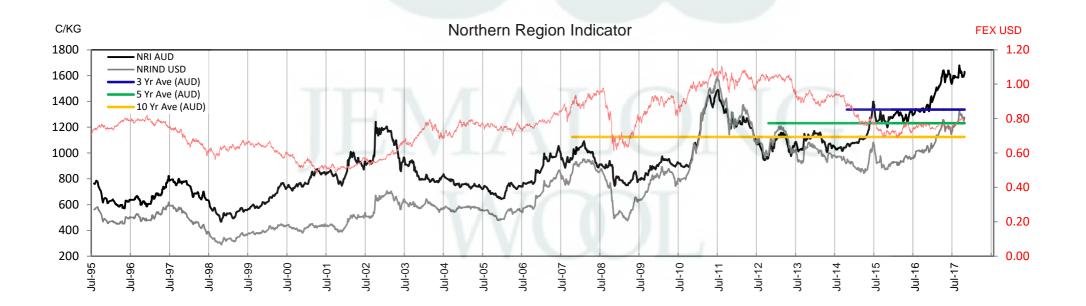
Over the past two weeks there has been very little movement in the market, however this week saw strong competition return. Once again, wools exhibiting favourable additional measurements attracted significant premiums. However the lesser style and spec wools did not miss out, they too benefited from the rising market as buyers fought to secure quantity.

Buyer competition was intense on day one as buyers attempted to secure their share in the quickly rising market, and while some prices were extreme, in general terms the market was 20 to 30 cents dearer. On day two, the NRI added a further 16 cents to close the week at 1629, an overall increase of 30 cents for the week. The skirting market followed a very similar path to the fleece, with prices rising over both selling days, resulting in general increases of 20 to 50 cents with the lower vm wools being the most sought after. The oddment market did not miss out, with another limited selection attracting excellent support, leaving the NR MC indicator 21 cents dearer for the week.

The crossbred sector was the only sector to close in the red, with general losses of 10-20 cents in the 25 micron and broader range.

Next week quantities increase slightly, currently there are 39,716 bales rostered for sale nationally.

Source: AWEX



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JEMALONG WOOL BULLETIN

(week ending 5/10/2017)

Table 2: Three Year Decile Table, since: 1/10/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1351	1339	1323	1302	1259	1214	1189	1177	1163	1152	1139	1078	986	895	695	563	397	909
2	20%	1568	1477	1458	1441	1428	1394	1343	1306	1282	1272	1256	1233	1163	1046	945	741	578	433	1036
3	30%	1580	1523	1503	1485	1460	1436	1396	1363	1337	1323	1308	1286	1192	1066	976	759	603	470	1063
4	40%	1603	1546	1532	1517	1495	1464	1421	1389	1375	1367	1337	1321	1217	1096	1005_	772	656	533	1079
5	50%	1630	1580	1569	1556	1531	1502	1471	1447	1413	1393	1368	1339	1237	1115	1024	793	684	599	1089
6	60%	1650	1602	1588	1578	1560	1534	1507	1482	1451	1408	1386	1351	1262	1140	1054	820	720	630	1097
7	70%	1710	1704	1669	1661	1652	1628	1575	1531	1486	1447	1402	1364	1290	1170	1085	836	778	678	1112
8	80%	2310	2197	2183	2147	2072	1959	1792	1672	1575	1480	1441	1388	1320	1192	1103	858	800	698	1151
9	90%	2400	2308	2258	2208	2146	2026	1867	1730	1626	1530	1464	1430	1363	1214	1135	898	836	726	1176
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MP	·G	2380	2322	2253	2195	2112	1988	1844	1749	1654	1571	1507	1445	1369	1178	1069	788	535	354	1163
3 Yr Per	centile	89%	91%	89%	88%	85%	83%	86%	92%	96%	95%	95%	95%	93%	74%	66%	47%	1%	0%	84%

Table 3: Ten Year Decile Table, sinc 1/10/200	Table 3: Ter	Year Decile	Table, since	1/10/2007
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1424	1312	1244	1193	1154	1101	1031	954	870	825	810	793	763	659	591	448	383	334	499
2	20%	1520	1376	1278	1233	1193	1149	1085	997	936	914	898	877	818	700	611	465	404	353	571
3	30%	1570	1408	1313	1281	1239	1202	1140	1105	1059	1004	962	927	858	738	641	490	433	375	617
4	40%	1600	1468	1377	1329	1302	1261	1201	1159	1133	1117	1094	1073	999	868	763	598	546	435	688
5	50%	1640	1511	1430	1403	1375	1304	1256	1200	1179	1161	1147	1128	1050	899	803	642	576	483	743
6	60%	1690	1553	1506	1481	1433	1367	1313	1285	1246	1232	1209	1179	1080	923	828	663	597	510	791
7	70%	1800	1600	1573	1543	1505	1461	1409	1373	1336	1308	1270	1233	1112	984	881	684	629	556	827
8	80%	2030	1816	1698	1623	1580	1532	1499	1448	1395	1364	1334	1297	1193	1066	976	757	650	580	1063
9	90%	2380	2217	2219	2158	2053	1867	1685	1552	1484	1438	1396	1357	1269	1156	1064	827	743	645	1104
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MP	G	2380	2322	2253	2195	2112	1988	1844	1749	1654	1571	1507	1445	1369	1178	1069	788	535	354	1163
10 Yr Per	centile	90%	93%	92%	92%	94%	95%	96%	97%	99%	98%	98%	98%	98%	92%	90%	85%	37%	21%	95%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1507 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1313 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN

(week ending 5/10/2017)

Table 4: Riemann Forwards, as at:

5/10/17

Any highlighted in yellow are recent trades, trading since: Friday, 29 September 2017

CONTR	ACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Oct-2017		22/08/17 1845		4/09/17 1560				
	Nov-2017	3/10/17 1950	26/09/17 1750		5/10/17 1560				
	Dec-2017	27/09/17 1910	29/08/17 1820		19/09/17 1540				
	Jan-2018		5/09/17 1800		5/10/17 1530				
	Feb-2018	4/10/17 1940	4/10/17 1800		5/10/17 1520				
	Mar-2018		11/01/17 1550						
	Apr-2018		5/10/17 1790		16/08/17 1495				
	May-2018				5/10/17				
FORWARD CONTRACT MONTH	Jun-2018	14/09/17 1880	16/08/17 1750		1500 5/10/17 1499				
Θ _Ψ	Jul-2018		23/02/17 1625						
ACT —	Aug-2018		29/08/17 1700						
R —	Sep-2018		2/03/17 1610		2/08/17 1360	6.25	- 3		
) 	Oct-2018								
WAR —	Nov-2018								
FOR	Dec-2018								
_	Jan-2019		15/06/17 1650	1//	A T	1	R T/		
	Feb-2019		28/02/17 1600	\/					
	Mar-2019		16/08/17 1660	.VII	7 1	10.	T 1/1 /		
_	Apr-2019								
	May-2019			TA	TOX	T			
	Jun-2019			IV					
	Jul-2019			V 1					
_	Aug-2019								

JEMALONG WOOL BULLETIN



(week ending 5/10/2017)

Table 5: Riemann Options, as at: 5/10/17 Any highlighted in yellow are recent trades, trading since: Friday, 29 September 2017 CONTRACT MICRON 18.5um 19um 19.5um 21um 22um 23um 28um 30um Date Traded 30/08/17 17/08/17 Oct-2017 Strike / Premium 1800 / 32 1580 / 30 Date Traded Nov-2017 Strike / Premium Date Traded Dec-2017 Strike / Premium Date Traded Jan-2018 Strike / Premium Date Traded Feb-2018 Strike / Premium 31/08/17 Date Traded Mar-2018 Strike / Premium 1720 / 73 Date Traded Apr-2018 Strike / Premium Date Traded May-2018 Strike / Premium Date Traded MONTH Jun-2018 Strike / Premium Date Traded Jul-2018 Strike / Premium CONTRACT Date Traded Aug-2018 Strike / Premium Date Traded Sep-2018 Strike / Premium Date Traded Oct-2018 Strike / Premium OPTIONS Date Traded Nov-2018 Strike / Premium Date Traded Dec-2018 Strike / Premium Date Traded Jan-2019 Strike / Premium Date Traded Feb-2019 Strike / Premium Date Traded Mar-2019 Strike / Premium Date Traded Apr-2019 Strike / Premium Date Traded May-2019 Strike / Premium Date Traded Jun-2019 Strike / Premium Date Traded Jul-2019 Strike / Premium Date Traded Aug-2019 Strike / Premium

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JEMALONG WOOL BULLETIN

Table 6: National Market Share

				g Week			ng Week	L	ast Seaso	n	2	Years Ag	0	3	3 Years Ag	0	5	Years Ag	0	10	Years A	go
		W	eek 14		W	eek 13			2016-17			2015-16			2014-15			2012-13			2007-08	
	Rank	Buyer	Bales		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	FOXM	4,026		FOXM	3,762	10%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
ers	2	TECM	3,513	10%	#N/A	#N/A	#N/A	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
) N	3	TIAM	2,993	8%	TECM	3,330	9%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
E	4	PMWF	2,790	8%	AMEM	2,386	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
i矣	5	SETS	2,755	7%	PMWF	2,181	6%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
Auction Buyers	6	AMEM	2,359	6%	SETS	2,120	6%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	MODM	1,998	5%	LEMM	1,748	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
Top 10,	8	LEMM	1,873	5%	GSAS	1,509	4%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
10	9	EWES	1,866	5%	EWES	1,462	4%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	KATS	1,719	5%	MCHA	1,426	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
()	1	SETS	2,743	12%	TIAM	3,127	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
MFLC OP 5	2	PMWF	2,576	12%	SETS	2,119	9%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
AM TOP	3	FOXM	2,509	11%	FOXM	2,113	9%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
Ĕ	4	TECM	2,085	9%	PMWF	2,106	9%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	TIAM	1,790	8%	TECM	1,624	7%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
	1	EWES	979	16%	AMEM	814	14%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
MSKT OP 5	2	MODM	809	13%	TECM	791	14%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
MS	3	TECM	658	11%	EWES	650	12%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
Ĕ	4	TIAM	635	10%	FOXM	509	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	FOXM	604	10%	MODM	485	9%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
	1	KATS	663	15%	TECM	815	19%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
XB P 5	2	TECM	578	13%	KATS	706	16%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
X	3	TIAM	562	13%	FOXM	544	13%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
Ĕ	4	FOXM	498	11%	AMEM	442	10%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	AMEM	265	6%	TIAM	400	9%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
10	1	VWPM	1,007	24%	MCHA	886	23%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
DS 5	2	MCHA	898	21%	VWPM	773	20%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
OD TOP	3	FOXM	415	10%	FOXM	596	16%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
\vdash	4	EWES	358	8%	UWCM	227	6%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	UWCM	220	5%	EWES	224	6%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
		Offere	ed	Sold	Offere	ed	<u>Sold</u>	Bales	Sold \$/	Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	Bale_	Bales	Sold \$/	Bale	Bales	Sold \$/	/Bale
Aud	tion	38,21	17 :	36,858	39,65	57 :	36,013	1,709	,642 \$1	,774	1,652	,727 \$1	,737	1,800	,549 \$1	,543	1,740	,034 \$1	,420	1,964,	082 \$1	1,265
To	tals	Passed	<u>d-In</u>	<u>PI%</u>	Passec	<u>d-In</u>	<u>PI%</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>ıe</u>		xport Valu	<u>ie</u>
	_	1,35	9	3.6%	3,25	1	8.2%	\$3	,033,210,2	278	\$2	,870,701,3	349	\$2	,778,797,5	527	\$2	,470,844,1	153	\$2,	485,273,4	465

JEMALONG WOOL BULLETIN

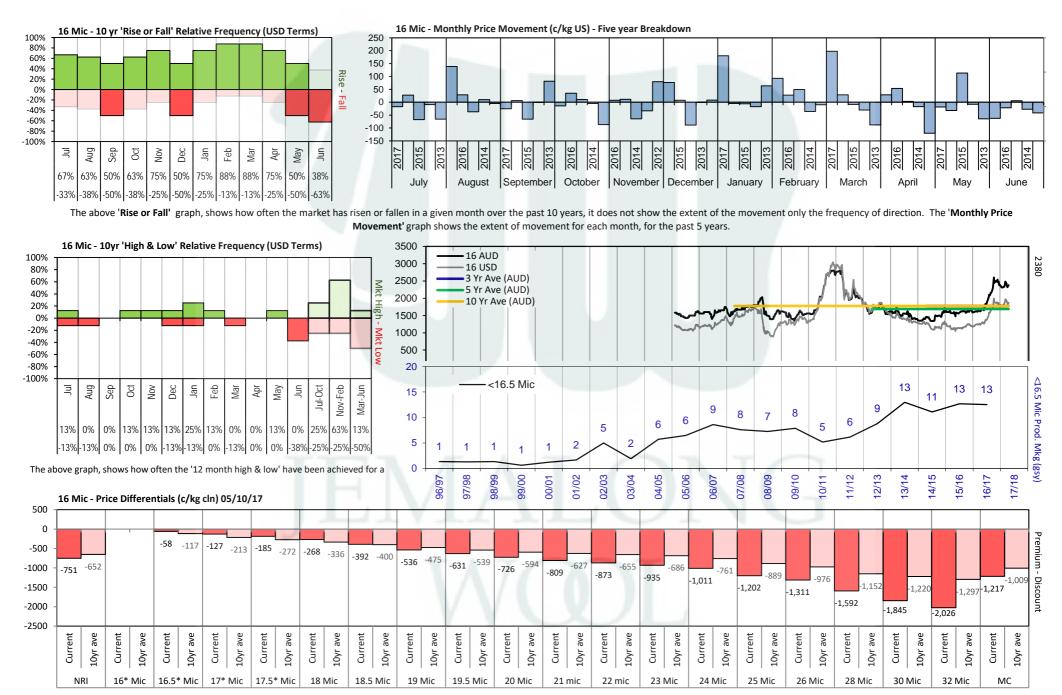


(week ending 5/10/2017)

Table 7: NSW Production Statistics

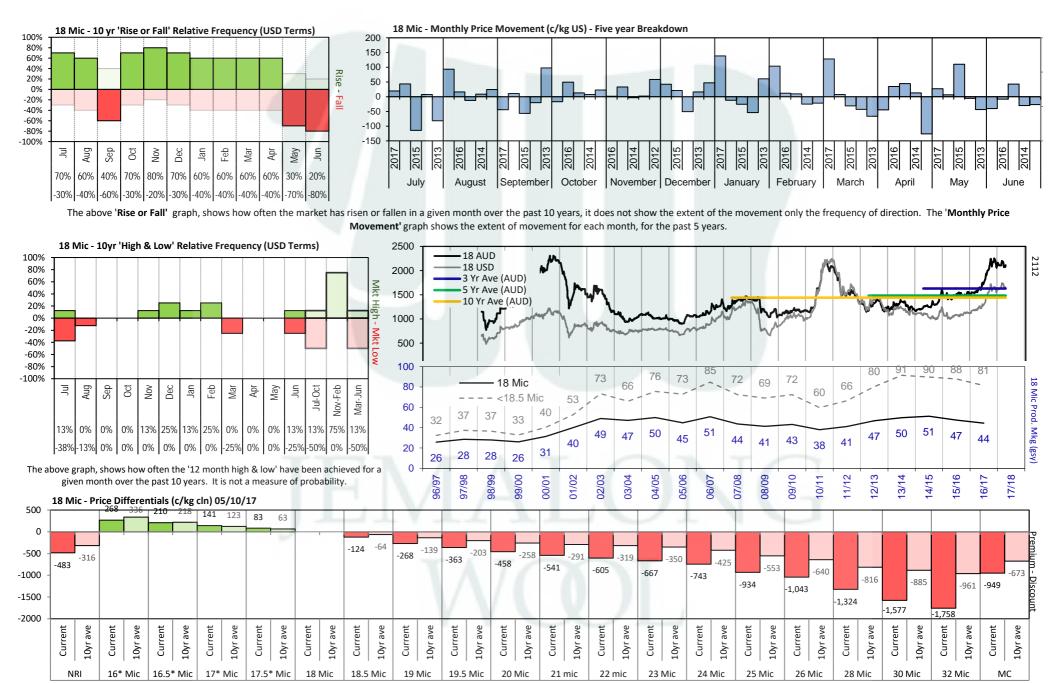
MAX	M	IIN (MAX GA	IN (MAX R	EDUCTION											
		2016-17		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devision	n, Area Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
		nterfield, Glen Inr		· , ,											- J
		ıyra													
€		verell													
he		midale													
Northern		imworth, Gunneda	h Quirindi												
Z			ari, Quiririai												
		oree													
		arrabri													
, to		bar, Bourke, War	naaring												
ĕ		algett													
Far West		ngan													
Га		ubbo, Narromine													
⋖		ınedoo		1											
J.		udgee, Wellington	, Gulgong												
ste		oonabarabran													
Ne Ne		onamble									1.1				
£	N36 Gi	lgandra, Gulargan	nbone												
North Western &	N40 Br	ewarrina													
_	N10 W	ilcannia, Broken H	Hill												
st	N15 Fo	rbes, Parkes, Cov	wra												
Ve		hgow, Oberon													
<u>=</u>	N19 Or	ange, Bathurst													
n t r	N25 W	est Wyalong													
Central West	N35 Cc	ondobólin, Lake C	argelligo												
9	N26 Co	ootamundra, Temo	ora												
ig	N27 Ac	lelong, Gundagai													
g Q	N29 W	agga, Narrandera													
Ē	N37 Gr	iffith, Hillston													
Murrumbidgee		ay, Coleambally													
	N11 W	entworth, Balrana	ld												
Murray	N28 All	bury, Corowa, Hol	brook				/%			1 1					
ļ Į		eniliquin					/ %								
2		nley, Berrigan, Jer	ilderie				/								
	N23 Go	oulburn, Young, Y	ass												
South		onaro (Cooma, Bo													
Sou	N32 A.	C.T.	,												
o, iii		outh Coast (Bega)													
NSW		AWEX Sale Sta	atistics 16-17					/ 1							
			D. T	/ X/ X/		/ X/ X/	\/A45	/	\/I	/ >/ >/	1.4	/ >/ >/	.	/	DODIA /
AWIAN	Ithly Key 1	l est Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Curren			820	20.6	0.2	3.1	0.9	64.1	0.0	89	-0.9	35	-0.2	50 0.1
ALI	Seaso	n Y.T.D	263,266	13,034	20.7	0.3	3.0	0.8	64.0	0.3	88	-1.0	35	-1.0	50 0.0
AUSTRALIA	Previou	ıs 2016-17	250,232	9186	20.4	-0.1	2.2	0.3	63.7	-0.4	89	0.0	36	1.0	50 1.0
NS	Seasor	ns 2015-16	241,046	-23870	20.5	0.0	1.9	-0.3	64.1	-0.1	89	0.0	35	1.0	49 2.0
⋖	Y.T.D.		· ·	-3,464	20.5	0.0	2.2	0.1	64.2	0.1	89	2.3	34	-1.3	51 2.3
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JEMALONG WOOL BULLETIN

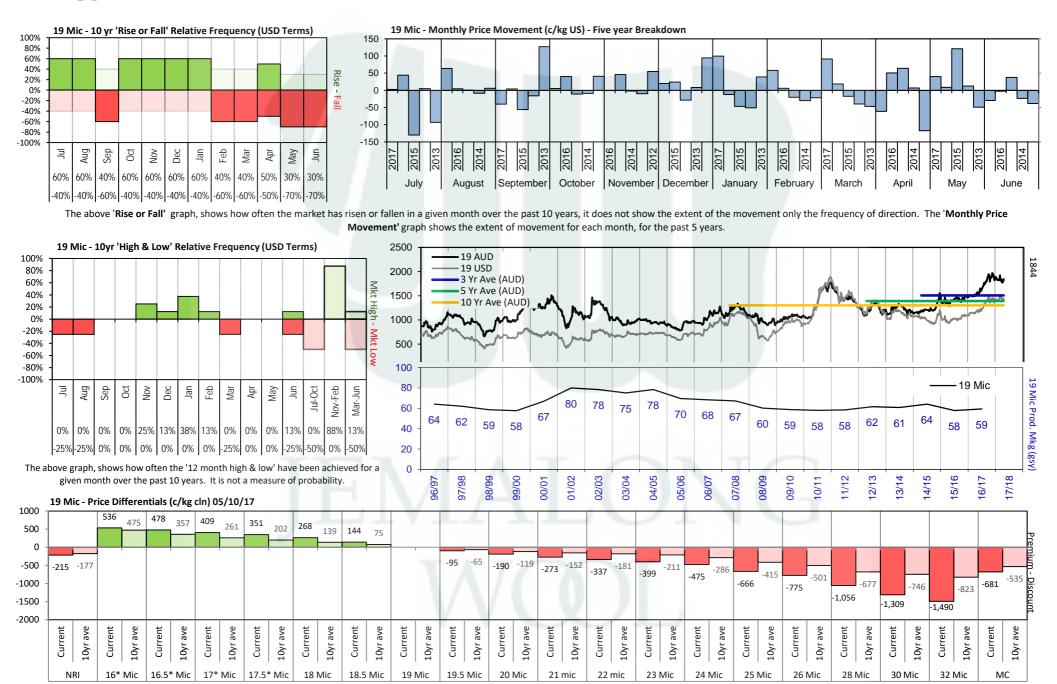


THE WILL

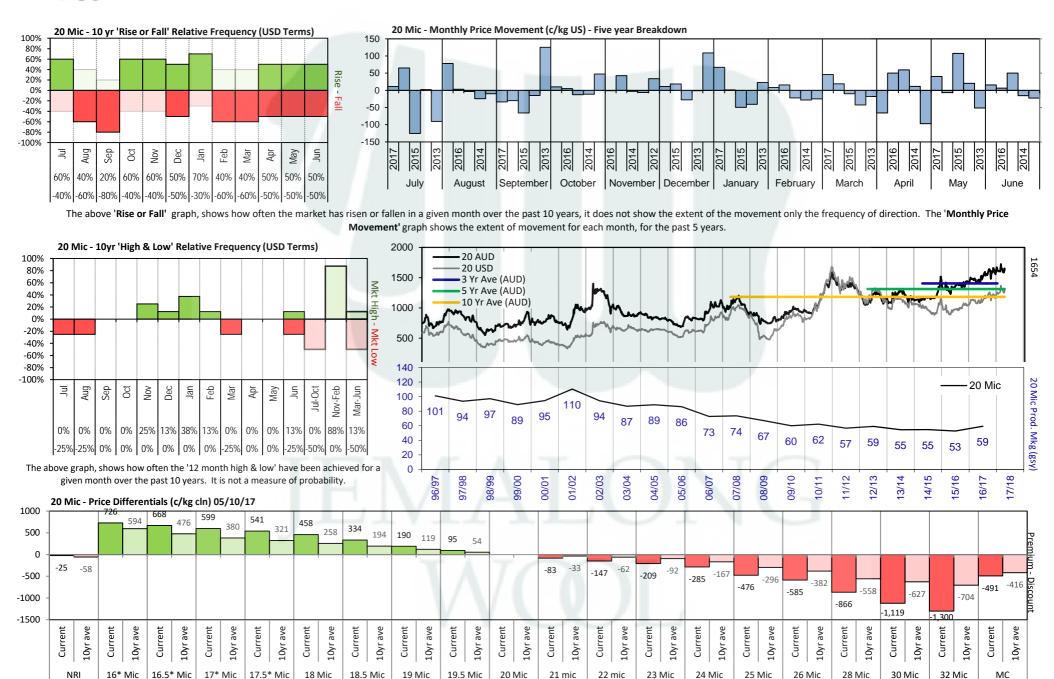
JEMALONG WOOL BULLETIN



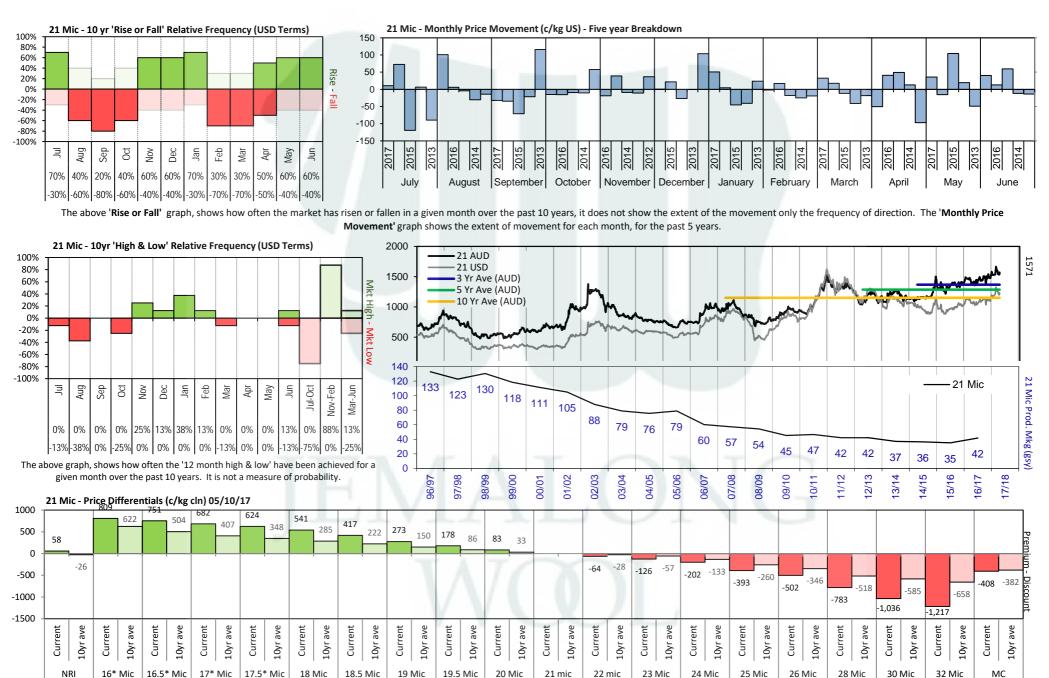
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

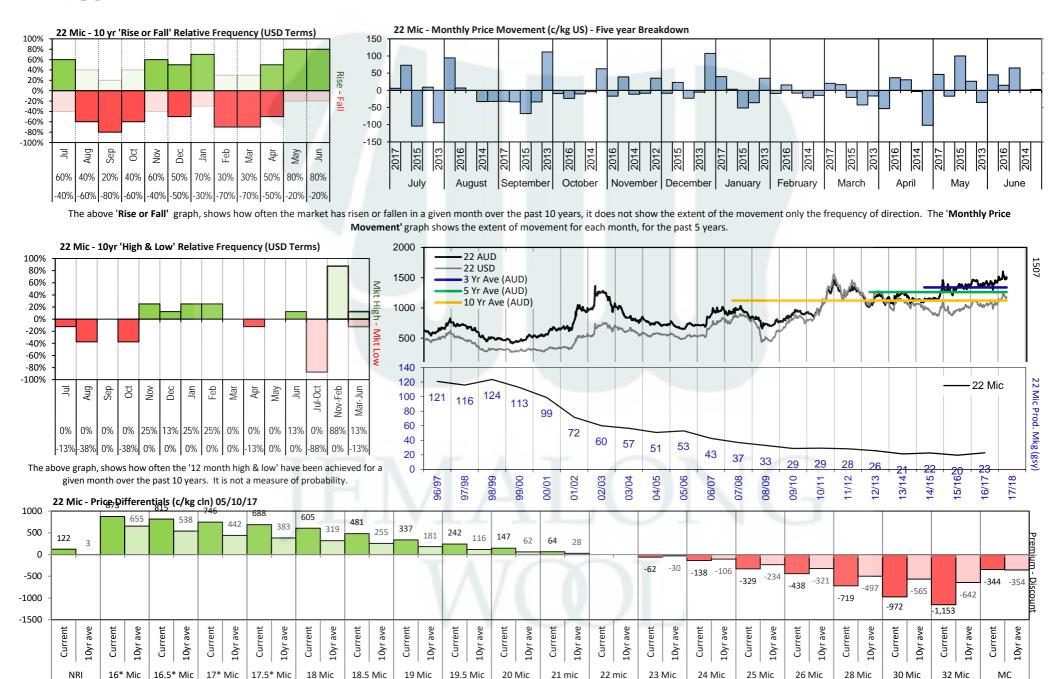


JEMALONG WOOL BULLETIN

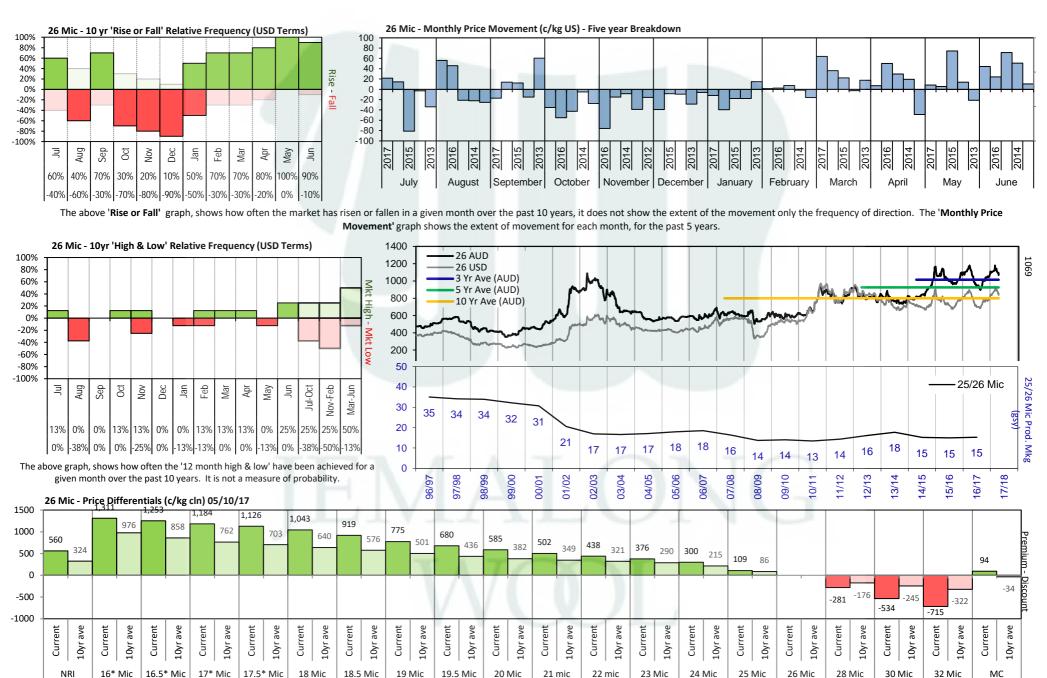


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JEMALONG WOOL BULLETIN

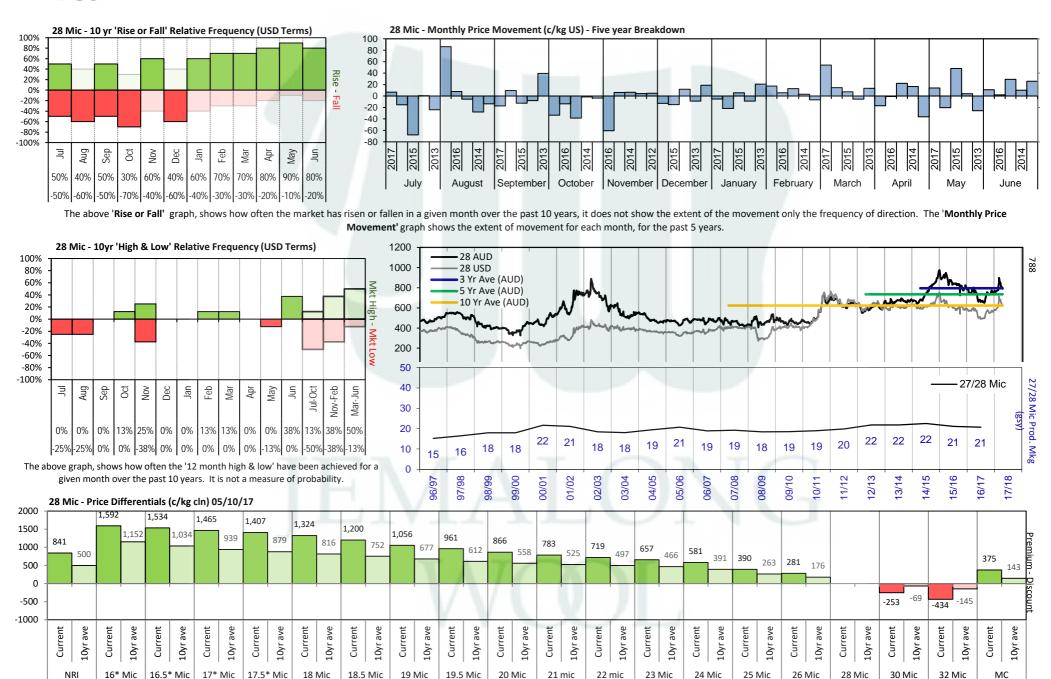


JEMALONG WOOL BULLETIN



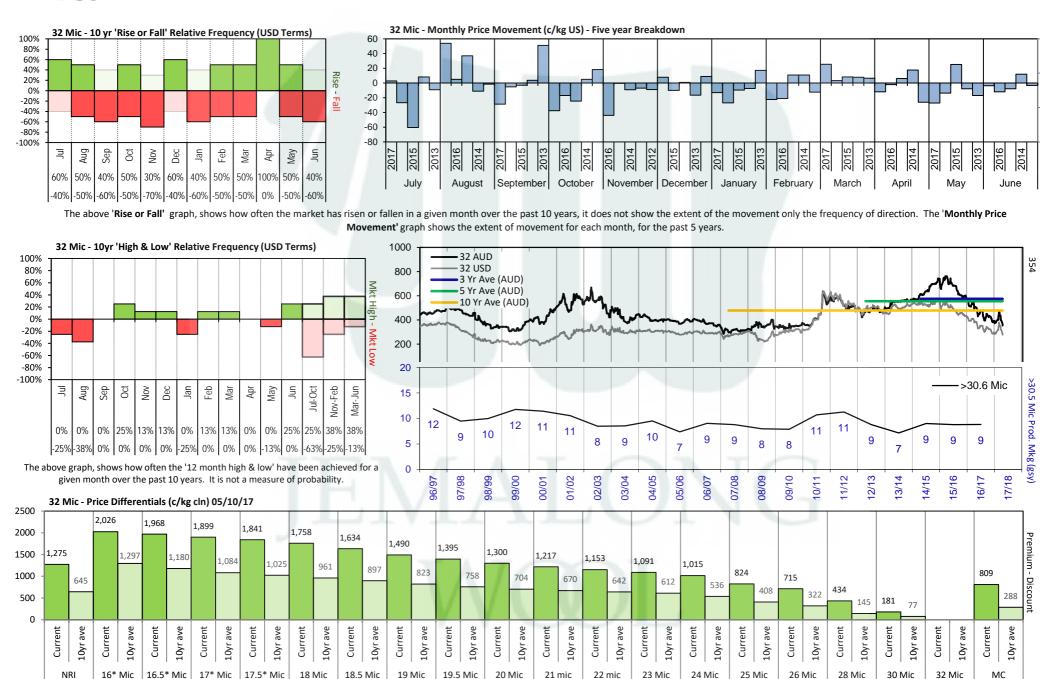
THE WILL

JEMALONG WOOL BULLETIN



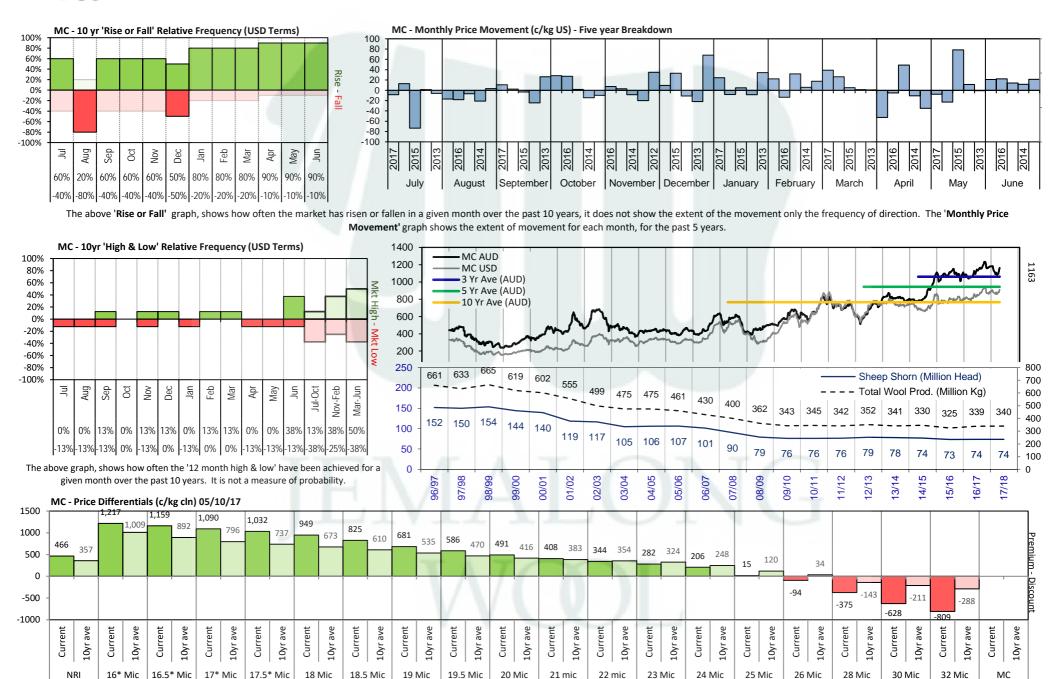
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JEMALONG WOOL BULLETIN



THE WILL

JEMALONG WOOL BULLETIN

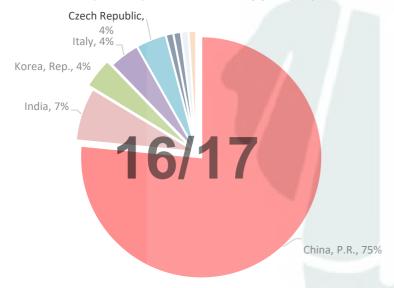


% Market Share

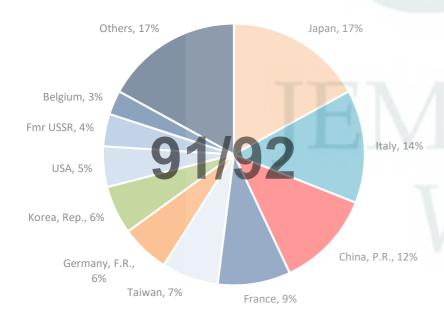
JEMALONG WOOL BULLETIN



16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)







Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	1							-	Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$54 \$40	\$52 \$36	\$51 \$35	\$49 \$34	\$48 \$32	\$45 \$31	\$41 \$29	\$39 \$28	\$37 \$27	\$35 \$26		\$33 \$25	\$31 \$23	\$27 \$20	\$24 \$18	\$18 \$14	\$12 \$12	\$8 \$11
	30%	Current	\$64	\$63	\$61	\$59	\$57	\$54	\$50	\$47	\$45	\$42	\$41	\$39	\$37	\$32	\$29	\$21	\$14	\$10
		10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	35%	Current 10yr ave.	\$75 \$56	\$73 \$51	\$71 \$49	\$69 \$47	\$67 \$45	\$63 \$43	\$58 \$41	\$55 \$39	\$52 \$37	\$49 \$36	\$47 \$35	\$46 \$34	\$43 \$32	\$37 \$28	\$34 \$25	\$25 \$20	\$17 \$17	\$11 \$15
	40%	Current	\$86	\$84	\$81	\$79	\$76	\$72	\$66	\$63	\$60	\$57	\$54	\$52	\$49	\$42	\$38	\$28	\$19	\$13
		10yr ave.	\$64	\$58	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$22	\$20	\$17
	45%	Current	\$96	\$94	\$91	\$89	\$86	\$81	\$75	\$71	\$67	\$64		\$59	\$55	\$48	\$43	\$32	\$22	\$14
		10yr ave.	\$72	\$65	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
Dry)	50%	Current 10vr ave.	\$107	\$104 \$73	\$101 \$69	\$99 \$67	\$95 \$65	\$89 \$62	\$83 \$59	\$79 \$56	\$74 \$53	\$71 \$52	\$68 \$50	\$65 \$49	\$62 \$46	\$53 \$40	\$48 \$36	\$35 \$28	\$24 \$25	\$16 \$22
		Current	\$118	- 1		•	\$105	\$98	\$91	\$87	\$82	\$78	\$75	\$72	\$68	\$58	\$53	\$39	\$26	\$18
(Sch	55%	10yr ave.	\$88	\$80	\$76	\$74	\$71	\$68	\$64	\$61	\$59	\$57	\$55		\$50	\$44	\$40	\$31	\$27	\$24
Yield	60%	Current	\$129			\$119			\$100	\$94	\$89	\$85	\$81	\$78	\$74	\$64	\$58	\$43	\$29	\$19
₹i	60%	10yr ave.	\$96	\$87	\$83	\$81	\$78	\$74	\$70	\$67	\$64	\$62	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$26
	65%	Current	\$139	\$136	\$132	\$128	\$124	\$116	\$108	\$102	\$97	\$92	\$88	\$85	\$80	\$69	\$63	\$46	\$31	\$21
	0070	10yr ave.	\$104	\$94	\$90	\$87	\$84	\$80	\$76	\$72	\$69	\$67	\$66	\$64	\$59	\$52	\$47	\$37	\$32	\$28
	70%	Current	\$150	\$146	\$142		\$133			\$110	1	\$99	\$95	\$91	\$86	\$74	\$67	\$50	\$34	\$22
		10yr ave.	\$112	\$102	\$97	\$94	\$91	\$87	\$82	\$78	\$74	\$72	\$71	\$69	\$64	\$56	\$50	\$39	\$35	\$30
	75%	Current			\$152		\$143			\$118				\$98	\$92	\$80	\$72	\$53	\$36	\$24
		10yr ave.	\$120				\$97	\$93	\$88	\$83		\$78		\$74	\$69	\$60	\$54	\$42	\$37	\$32
	80%	Current			\$162					\$126				\$104	\$99	\$85	\$77	\$57	\$39	\$25
		•	\$128				\$104		\$94		\$85	\$83		\$78	\$73	\$64	\$58	\$45	\$40	\$34
	85%	Current 10yr ave.	\$182 \$136		\$172 \$118						\$127 \$90	\$120 \$88			\$105 \$78	\$90 \$68	\$82 \$61	\$60 \$48	\$41 \$42	\$27 \$37

JEMALONG WOOL BULLETIN



(week ending 5/10/2017)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5		21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$48 \$36	\$46 \$32	\$45 \$31	\$44 \$30	\$42 \$29	\$40 \$28	\$37 \$26	\$35 \$25	\$33 \$24	\$31 \$23	\$30 \$22	\$29 \$22	\$27 \$20	\$24 \$18	\$21 \$16	\$16 \$12	\$11 \$11	\$7 \$10
	30%	Current 10yr ave.	\$57 \$43	\$56 \$39	\$54 \$37	\$53 \$36	\$51 \$35	\$48 \$33	\$44 \$31	\$42 \$30	\$40 \$28	\$38 \$28	\$36 \$27	\$35 \$26	\$33 \$24	\$28 \$21	\$26 \$19	\$19 \$15	\$13 \$13	\$8 \$11
	35%	Current 10yr ave.	\$67 \$50	\$65 \$45	\$63 \$43	\$61 \$42	\$59 \$40	\$56 \$39	\$52 \$36	\$49 \$35	\$46 \$33	\$44 \$32	\$42 \$31	\$40 \$31	\$38 \$28	\$33 \$25	\$30 \$22	\$22 \$17	\$15 \$16	\$10 \$13
	40%	Current 10yr ave.	\$76 \$57	\$74 \$52	\$72 \$49	\$70 \$48	\$68 \$46	\$64 \$44	\$59 \$42	\$56 \$40	\$53 \$38	\$50 \$37	\$48 \$36	\$46 \$35	\$44 \$32	\$38 \$28	\$34 \$26	\$25 \$20	\$17 \$18	\$11 \$15
	45%	Current 10yr ave.	\$86 \$64	\$84 \$58	\$81 \$56	\$79 \$54	\$76 \$52	\$72 \$50	\$66 \$47	\$63 \$45	\$60 \$43	\$57 \$41	\$54 \$40	\$52 \$39	\$49 \$37	\$42 \$32	\$38 \$29	\$28 \$22	\$19 \$20	\$13 \$17
Dry)	50%	Current 10yr ave.	\$95 \$71	\$93 \$64	\$90 \$62	\$88 \$60	\$84 \$58	\$80 \$55	\$74 \$52	\$70 \$49	\$66 \$47	\$63 \$46	\$60 \$45	\$58 \$44	\$55 \$41	\$47 \$35	\$43 \$32	\$32 \$25	\$21 \$22	\$14 \$19
(Sch	55%	Current 10yr ave.	\$105 \$78	\$102 \$71	\$99 \$68	\$97 \$66	\$93 \$63	\$87 \$61	\$81 \$57	\$77 \$54	\$73 \$52	\$69 \$51	\$66 \$49	\$64 \$48	\$60 \$45	\$52 \$39	\$47 \$35	\$35 \$27	\$24 \$24	\$16 \$21
Yield	60%	Current 10yr ave.	\$114 \$85		\$108 \$74		\$101 \$69	\$95 \$66	\$89 \$62	\$84 \$59	\$79 \$57	\$75 \$55	\$72 \$54	\$69 \$52	\$66 \$49	\$57 \$43	\$51 \$38	\$38 \$30	\$26 \$27	\$17 \$23
	65%	Current 10yr ave.	\$124 \$92	\$121 \$84	\$117 \$80	\$114 \$78	\$110 \$75	\$103 \$72	\$96 \$68	\$91 \$64	\$86 \$61	\$82 \$60	\$78 \$58	\$75 \$57	\$71 \$53	\$61 \$46	\$56 \$42	\$41 \$32	\$28 \$29	\$18 \$25
	70%	Current 10yr ave.	\$133 \$99			-	\$118 \$81	\$111 \$77	\$103 \$73	\$98 \$69	\$93 \$66	\$88 \$64	\$84 \$63	\$81 \$61	\$77 \$57	\$66 \$50	\$60 \$45	\$44 \$35	\$30 \$31	\$20 \$27
	75%	Current 10yr ave.	\$143 \$107	\$139 \$97			\$127 \$86	\$119 \$83	\$111 \$78	\$105 \$74	\$99 \$71	\$94 \$69	\$90 \$67	\$87 \$65	\$82 \$61	\$71 \$53	\$64 \$48	\$47 \$37	\$32 \$33	\$21 \$29
	80%	Current 10yr ave.		\$149 \$103	\$144 \$99		\$135 \$92		\$118 \$83	\$112 \$79		\$101 \$74	\$96 \$72	\$92 \$70	\$88 \$65	\$75 \$57	\$68 \$51	\$50 \$40	\$34 \$36	\$23 \$31
	85%	Current	\$162	\$158	\$153 \$105	\$149	\$144 \$98	\$135 \$94		\$119 \$84	\$112 \$80	\$107 \$78	\$102 \$76	\$98 \$74	\$93 \$69	\$80 \$60	\$73 \$54	\$54 \$42	\$36 \$38	\$24 \$33



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$42	\$41	\$39	\$38	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$21	\$19	\$14	\$9	\$6
:		10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	30%	Current	\$50	\$49	\$47	\$46	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$25	\$22	\$17	\$11	\$7
:		10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	35%	Current	\$58	\$57	\$55	\$54	\$52	\$49	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$29	\$26	\$19	\$13	\$9
	0070	10yr ave.	\$44	\$39	\$38	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	40%	Current	\$67	\$65	\$63	\$61	\$59	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$33	\$30	\$22	\$15	\$10
	.070	10yr ave.	\$50	\$45	\$43	\$42	\$40	\$39	\$36	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$17	\$16	\$13
	45%	Current	\$75	\$73	\$71	\$69	\$67	\$63	\$58	\$55	\$52	\$49	\$47	\$46	\$43	\$37	\$34	\$25	\$17	\$11
	1070	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$17	\$15
Dry)	50%	Current	\$83	\$81	\$79	\$77	\$74	\$70	\$65	\$61	\$58	\$55	\$53	\$51	\$48	\$41	\$37	\$28	\$19	\$12
٦	0070	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$19	\$17
(Sch	55%	Current	\$92	\$89	\$87	\$85	\$81	\$77	\$71	\$67	\$64	\$60	\$58	\$56	\$53	\$45	\$41	\$30	\$21	\$14
<u>(S)</u>	0070	10yr ave.	\$68	\$62	\$59	\$57	\$55	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$18
Yield	60%	Current	\$100	\$98	\$95	\$92	\$89	\$83	\$77	\$73	\$69	\$66	\$63	\$61	\$57	\$49	\$45	\$33	\$22	\$15
₹	0070	10yr ave.	\$75	\$68	\$65	\$63	\$60	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20
	65%	Current	\$108	\$106	\$103	\$100	\$96	\$90	\$84	\$80	\$75	\$71	\$69	\$66	\$62	\$54	\$49	\$36	\$24	\$16
	00 70	10yr ave.	\$81	\$73	\$70	\$68	\$66	\$63	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$25	\$22
	70%	Current	\$117	\$114	\$110	\$108	\$103	\$97	\$90	\$86	\$81	\$77	\$74	\$71	\$67	\$58	\$52	\$39	\$26	\$17
	7 0 70	10yr ave.	\$87	\$79	\$76	\$73	\$71	\$67	\$64	\$61	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$31	\$27	\$23
	75%	Current	\$125	\$122	\$118	\$115	\$111	\$104	\$97	\$92	\$87	\$82	\$79	\$76	\$72	\$62	\$56	\$41	\$28	\$19
	7070	10yr ave.	\$93	\$85	\$81	\$78	\$76	\$72	\$68	\$65	\$62	\$60	\$59	\$57	\$53	\$47	\$42	\$33	\$29	\$25
	80%	Current	\$133	\$130	\$126	\$123	\$118	\$111	\$103	\$98	\$93	\$88	\$84	\$81	\$77	\$66	\$60	\$44	\$30	\$20
	30 /0	10yr ave.	\$99	\$90	\$86	\$84	\$81	\$77	\$73	\$69	\$66	\$64	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$27
	85%	Current	\$142	\$138	\$134	\$131	\$126	\$118	\$110	\$104	\$98	\$93	\$90	\$86	\$81	\$70	\$64	\$47	\$32	\$21
	00 /0	10yr ave.	\$106	\$96	\$92	\$89	\$86	\$82	\$77	\$74	\$70	\$68	\$67	\$65	\$60	\$53	\$48	\$37	\$33	\$29

III

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	4.0				4.0	40 =	40	40 =			90	90	ادما	0=	0.0	00	00	0.0
			16	16.5	17	17.5	18	18.5	19	_	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$36	\$35	\$34	\$33	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$8	\$5
		10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$43	\$42	\$41	\$40	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$21	\$19	\$14	\$10	\$6
		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$50	\$49	\$47	\$46	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$25	\$22	\$17	\$11	\$7
		10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	40%	Current	\$57	\$56	\$54	\$53	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$28	\$26	\$19	\$13	\$8
		10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45%	Current	\$64	\$63	\$61	\$59	\$57	\$54	\$50	\$47	\$45	\$42	\$41	\$39	\$37	\$32	\$29	\$21	\$14	\$10
		10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
Dry)	50%	Current	\$71	\$70	\$68	\$66	\$63	\$60	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$35	\$32	\$24	\$16	\$11
		10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$14
Yield (Sch	55%	Current	\$79	\$77	\$74	\$72	\$70	\$66	\$61	\$58	\$55	\$52	\$50	\$48	\$45	\$39	\$35	\$26	\$18	\$12
		10yr ave.	\$59	\$53	\$51	\$49	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
l ë	60%	Current	\$86	\$84	\$81	\$79	\$76	\$72	\$66	\$63	\$60	\$57	\$54	\$52	\$49	\$42	\$38	\$28	\$19	\$13
⋝		10yr ave.	\$64	\$58	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$22	\$20	\$17
	65%	Current	\$93	\$91	\$88	\$86	\$82	\$78	\$72	\$68	\$65	\$61	\$59	\$56	\$53	\$46	\$42	\$31	\$21	\$14
		10yr ave.	\$69	\$63	\$60	\$58	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$19
	70%	Current	\$100	\$98	\$95	\$92	\$89	\$83	\$77	\$73	\$69	\$66	\$63	\$61	\$57	\$49	\$45	\$33	\$22	\$15
		10yr ave.	\$75	\$68	\$65	\$63	\$60	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20
	75%	Current	\$107	\$104	\$101	\$99	\$95	\$89	\$83	\$79	\$74	\$71	\$68	\$65	\$62	\$53	\$48	\$35	\$24	\$16
		10yr ave.	\$80	\$73	\$69	\$67	\$65	\$62	\$59	\$56	\$53	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	80%	Current	\$114	\$111	\$108	\$105	\$101	\$95	\$89	\$84	\$79	\$75	\$72	\$69	\$66	\$57	\$51	\$38	\$26	\$17
		10yr ave.	\$85	\$77	\$74	\$72	\$69	\$66	\$62	\$59	\$57	\$55	\$54	\$52	\$49	\$43	\$38	\$30	\$27	\$23
	85%	Current	\$121	\$118	\$115	\$112	\$108	\$101	\$94	\$89	\$84	\$80	\$77	\$74	\$70	\$60	\$55	\$40	\$27	\$18
	3070	10yr ave.	\$91	\$82	\$79	\$76	\$73	\$70	\$66	\$63	\$60	\$59	\$57	\$56	\$52	\$45	\$41	\$32	\$28	\$24



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	1								Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$10	\$7	\$4
		10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$36	\$35	\$34	\$33	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$8	\$5
		10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$42	\$41	\$39	\$38	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$21	\$19	\$14	\$9	\$6
		10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	40%	Current	\$48	\$46	\$45	\$44	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$21	\$16	\$11	\$7
	.070	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	45%	Current	\$54	\$52	\$51	\$49	\$48	\$45	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$12	\$8
	4070	10yr ave.	\$40	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$12	\$11
Dry)	50%	Current	\$60	\$58	\$56	\$55	\$53	\$50	\$46	\$44	\$41	\$39	\$38	\$36	\$34	\$29	\$27	\$20	\$13	\$9
	3070	10yr ave.	\$44	\$40	\$39	\$37	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$65	\$64	\$62	\$60	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$32	\$29	\$22	\$15	\$10
S)	JJ 70	10yr ave.	\$49	\$44	\$42	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
Yield	60%	Current	\$71	\$70	\$68	\$66	\$63	\$60	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$35	\$32	\$24	\$16	\$11
Ĭ¥	00 /6	10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$14
	65%	Current	\$77	\$75	\$73	\$71	\$69	\$65	\$60	\$57	\$54	\$51	\$49	\$47	\$44	\$38	\$35	\$26	\$17	\$12
	05 /6	10yr ave.	\$58	\$52	\$50	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$83	\$81	\$79	\$77	\$74	\$70	\$65	\$61	\$58	\$55	\$53	\$51	\$48	\$41	\$37	\$28	\$19	\$12
	1070	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$19	\$17
	75%	Current	\$89	\$87	\$84	\$82	\$79	\$75	\$69	\$66	\$62	\$59	\$57	\$54	\$51	\$44	\$40	\$30	\$20	\$13
	7570	10yr ave.	\$67	\$60	\$58	\$56	\$54	\$52	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18
	80%	Current	\$95	\$93	\$90	\$88	\$84	\$80	\$74	\$70	\$66	\$63	\$60	\$58	\$55	\$47	\$43	\$32	\$21	\$14
	OU /0	10yr ave.	\$71	\$64	\$62	\$60	\$58	\$55	\$52	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$22	\$19
	85%	Current	\$101	\$99	\$96	\$93	\$90	\$84	\$78	\$74	\$70	\$67	\$64	\$61	\$58	\$50	\$45	\$33	\$23	\$15
	00%	10yr ave.	\$75	\$69	\$66	\$63	\$61	\$58	\$55	\$53	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$20



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	4 Kg									IVIIC	ron									
	4	N g	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$12	\$11	\$8	\$5	\$4
	2070	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30%	Current	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$4
		10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	35%	Current	\$33	\$33	\$32	\$31	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$11	\$7	\$5
		10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40%	Current	\$38	\$37	\$36	\$35	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$9	\$6
		10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	45%	Current	\$43	\$42	\$41	\$40	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$21	\$19	\$14	\$10	\$6
		10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
Dry)	50%	Current	\$48	\$46	\$45	\$44	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$21	\$16	\$11	\$7
		10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
(Sch	55%	Current	\$52	\$51	\$50	\$48	\$46	\$44	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$17	\$12	\$8
		10yr ave.	\$39	\$35	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
Yield	60%	Current	\$57	\$56	\$54	\$53	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$28	\$26	\$19	\$13	\$8
ı≍		10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65%	Current	\$62	\$60	\$59	\$57	\$55	\$52	\$48	\$45	\$43	\$41	\$39	\$38	\$36	\$31	\$28	\$20	\$14	\$9
		10yr ave.	\$46	\$42	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	70%	Current	\$67	\$65	\$63	\$61	\$59	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$33	\$30	\$22	\$15	\$10
		10yr ave.	\$50	\$45	\$43	\$42	\$40	\$39	\$36	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$17	\$16	\$13
	75%	Current	\$71	\$70	\$68	\$66	\$63	\$60	\$55	\$52	\$50	\$47	\$45	\$43	\$41	\$35	\$32	\$24	\$16	\$11
		10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$14
	80%	Current	\$76	\$74	\$72	\$70	\$68	\$64	\$59	\$56	\$53	\$50	\$48	\$46	\$44	\$38	\$34	\$25	\$17	\$11
	-	10yr ave.	\$57	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$15
	85%	Current 10yr ave.	\$81 \$60	\$79 \$55	\$77 \$52	\$75 \$51	\$72 \$49	\$68 \$47	\$63 \$44	\$59 \$42	\$56 \$40	\$53 \$39	\$51 \$38	\$49 \$37	\$47 \$35	\$40 \$30	\$36 \$27	\$27 \$21	\$18 \$19	\$12 \$16

III

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$18 \$13	\$17 \$12	\$17 \$12	\$16 \$11	\$16 \$11	\$15 \$10	\$14 \$10	\$13 \$9	\$12 \$9	\$12 \$9	\$11 \$8	\$11 \$8	\$10 \$8	\$9 \$7	\$8 \$6	\$6 \$5	\$4 \$4	\$3 \$4
		Current	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$7	\$5	\$3
	30%	10yr ave.	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35%	Current	\$25	\$24	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$6	\$4
	35%	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	40%	Current	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$4
	1070	10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	45%	Current	\$32	\$31	\$30	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$7	\$5
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
Dry)	50%	Current	\$36	\$35	\$34	\$33	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$8	\$5
Ьſ		10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
(Sch	55%	Current	\$39	\$38	\$37	\$36	\$35	\$33	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$19	\$18	\$13	\$9	\$6
) p	60%	10yr ave.	\$29	\$27	\$25	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8 \$6
Yield		Current 10yr ave.	\$43 \$32	\$42 \$29	\$41 \$28	\$40 \$27	\$38 \$26	\$36 \$25	\$33 \$23	\$31 \$22	\$30 \$21	\$28 \$21	\$27 \$20	\$26 \$20	\$25 \$18	\$21 \$16	\$19 \$14	\$14 \$11	\$10 \$10	\$6 \$9
>		Current	\$46	\$45	\$44	\$43	\$41	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$23	\$21	\$15	\$10	\$7
	65%	10yr ave.	\$35	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9
		Current	\$50	\$49	\$47	\$46	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$25	\$22	\$17	\$11	\$7
	70%	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	75%	Current	\$54	\$52	\$51	\$49	\$48	\$45	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$12	\$8
	75%	10yr ave.	\$40	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$12	\$11
	80%	Current	\$57	\$56	\$54	\$53	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$28	\$26	\$19	\$13	\$8
	30 /0	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85%	Current 10vr ave.	\$61 \$45	\$59 \$41	\$57 \$39	\$56 \$38	\$54 \$37	\$51 \$35	\$47 \$33	\$45 \$32	\$42 \$30	\$40 \$29	\$38 \$29	\$37 \$28	\$35 \$26	\$30 \$23	\$27 \$20	\$20 \$16	\$14 \$14	\$9 \$12
		Toyl ave.	Ψ43	φ41	φυσ	φυσ	φυ/	φυυ	φυσ	φ3Ζ	φου	φ∠θ	φ∠૭	φ∠ο	φΖΰ	φ∠δ	φ∠υ	φισ	φ1 4	φιΖ



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2 Kg									IVIIC	ron									
		Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$2
	2070	10yr ave.	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$3	\$2
		10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	35%	Current	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$4	\$2
		10yr ave.	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40%	Current	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$9	\$6	\$4	\$3
		10yr ave.	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$ 9	\$8	\$7	\$6	\$5	\$4	\$4
	45%	Current	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$7	\$5	\$3
		10yr ave.	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
Dry)	50%	Current	\$24	\$23	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$12	\$11	\$8	\$5	\$4
٦		10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
<u> </u>	55%	Current	\$26	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$6	\$4
Yield (Sch		10yr ave.	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	60%	Current	\$29	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$4
Ϊ		10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	65%	Current	\$31	\$30	\$29	\$29	\$27	\$26	\$24	\$23	\$22	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$7	\$5
		10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	70%	Current	\$33	\$33	\$32	\$31	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$11	\$7	\$5
		10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	75%	Current	\$36	\$35	\$34	\$33	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$8	\$5
		10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80%	Current	\$38	\$37	\$36	\$35	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$9	\$6
		10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	85%	Current 10yr ave.	\$40 \$30	\$39 \$27	\$38 \$26	\$37 \$25	\$36 \$24	\$34 \$23	\$31 \$22	\$30 \$21	\$28 \$20	\$27 \$20	\$26 \$19	\$25 \$19	\$23 \$17	\$20 \$15	\$18 \$14	\$13 \$11	\$9 \$9	\$6 \$8