



## TABLE OF CONTENTS

### Main Pages

Table 1	Northern Region Micron Price Guides	Page 2
	Weekly Market Commentary	Page 2
Table 2	Northern Region Deciles	Page 3
Graph	Northern Region 18-23 MPG Movement since July 1995	Page 3
Graph	Northern Region 26-32 MPG Movement since July 1995	Page 3
Table 3	AgRisk Management, Forward Delivery Indicator Contract	Page 4
Table 4	Sydney Futures Exchange, Wool Futures Quotes	Page 4
Graph	Sydney Futures Exchange, 19 micron price movement	Page 5
Graph	Sydney Futures Exchange, 21 micron price movement	Page 5
Graph	Sydney Futures Exchange, 23 micron price movement	Page 5
Graph	Sydney Futures Exchange, 19 micron future delivery months verses the current market	Page 6
Graph	Sydney Futures Exchange, 21 micron future delivery months verses the current market	Page 6
Graph	Sydney Futures Exchange, 23 micron future delivery months verses the current market	Page 6

### Additional Pages - Returns per Head

Table 5	Gross Returns per head for fleece wool, based on a skirted fleece weight of 9 kg	Page 7
Table 6	Gross Returns per head for fleece wool, based on a skirted fleece weight of 8 kg	Page 8
Table 7	Gross Returns per head for fleece wool, based on a skirted fleece weight of 7 kg	Page 9
Table 8	Gross Returns per head for fleece wool, based on a skirted fleece weight of 6 kg	Page 10
Table 9	Gross Returns per head for fleece wool, based on a skirted fleece weight of 5 kg	Page 11
Table 10	Gross Returns per head for fleece wool, based on a skirted fleece weight of 4 kg	Page 12
Table 11	Gross Returns per head for fleece wool, based on a skirted fleece weight of 3 kg	Page 13
Table 12	Gross Returns per head for fleece wool, based on a skirted fleece weight of 2 kg	Page 14

### Additional Pages - Northern Region MPG's in AUD & USD terms / Production Graphs

Graph	Northern Region 18 MPG in Australian & US dollar terms	Page 15
Graph	Northern Region 19 MPG in Australian & US dollar terms	Page 15
Graph	Australian Greasy fine Wool Production (less than 19 micron)	Page 15
Graph	Northern Region 20 MPG in Australian & US dollar terms	Page 16
Graph	Australian Greasy Wool Production, 20 micron	Page 16
Graph	Northern Region 21 MPG in Australian & US dollar terms	Page 17
Graph	Australian Greasy Wool Production, 21 micron	Page 17
Graph	Northern Region 22 MPG in Australian & US dollar terms	Page 18
Graph	Australian Greasy Wool Production, 22 micron	Page 18
Graph	Northern Region 28 MPG in Australian & US dollar terms	Page 19
Graph	Australian Greasy Broad Wool Production, (greater than 25 micron)	Page 19
Graph	Northern Region Merion Carding Indicator in Australian & US dollar terms	Page 20
Graph	Total Australian Greasy Wool Production	Page 20
Graph	Australian Sheep numbers	Page 20

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

Micron Price Guides	5/11/2009 Current Price	29/10/2009 Weekly Change	Averages				4/11/2008		
			3 yr Average	Price as % of Ave.	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	890	+8	906	98%	847	105%	745	900	749
16*	1405	+5	1629	86%			1550	1650	1390
16.5*	1310	+15	1492	88%			1370	1530	1190
17*	1225	+10	1385	88%	1531	80%	1260	1415	1125
17.5*	1190	+15	1324	90%			1170	1310	1040
18	1138	+20	1254	91%	1336	85%	1130	1211	1029
18.5	1099	+18	1177	93%			1026	1135	961
19	1047	+13	1087	96%	1080	97%	923	1064	891
19.5	981	+7	1009	97%			814	1002	812
20	914	+10	938	97%	895	102%	734	936	742
21	890	+12	890	100%	832	107%	678	912	713
22	855	+16	859	100%	803	106%	659	876	700
23	827	+12	834	99%	782	106%	663	843	689
24	781	+15	782	100%	751	104%	648	804	660
25	703	0	667	105%	682	103%	566	725	563
26	592	-12	603	98%	629	94%	504	644	530
28	456	-1	464	98%	517	88%	440	538	431
30	386	+6	392	98%	452	85%	398	475	380
32	335	+9	341	98%	413	81%	358	403	324
MC	573	-9	517	111%	469	122%	442	583	444

\* Note: Due to the irregular market quoting for some micron categories, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. In the instance where AWEX MPG's are not available for any micron, an estimated MPG will be shown, based on the best available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

90.60 US as of 5/11/2009

### NORTHERN REGION – Sale S19/09 (47,953 bales offered nationally)

#### Wednesday

**Merino Fleece:** The market began the day with renewed buyer interest and the positive momentum continued as the sale progressed. Medium microns closed 10 cents dear, while the finer microns and broader microns enjoyed a solid 15 cent rise.

**Merino Skirting's:** Good competition had Skirting's closing at similar levels to last week, with the better length Skirting's and bellies attracting most attention.

**Oddments:** Lock's finished firm despite the fine microns being neglected after last weeks Newcastle sale. Crutching's gained a little ground while stains closed fully firm.

**Crossbreds:** A good selection was on offer and prices were well maintained with 27 to 32 microns par to 5 cents dearer.

**Offering:** 8,396 bales were offered in the North with 3.8% Passed In.

#### Thursday

**Merino Fleece:** Another solid start saw most microns firm to dearer, however support waned as the sale progressed which was most evident in the 20 micron and broader range, which closed just off the pace. The medium to fine range still managed to remain in positive territory despite a late ease.

**Merino Skirting's:** Competition was solid through out the sale with all descriptions remaining firm to sellers favour.

**Oddments:** Lock's retreated 10-20 cents with 19 microns and broader most affected, despite good support for the best colour and bulk lots. Crutching's & stains remained fully firm.

**Crossbreds:** Remained generally unchanged for most microns, however on a limited selection finer micron crossbreds closed in sellers favour.

**Offering:** 8,418 bales were offered in the North with 8.6% Passed In.

48,449 bales are rostered for next week's sale, Jemalong are selling on Thursday November 12.

Source: AWEX

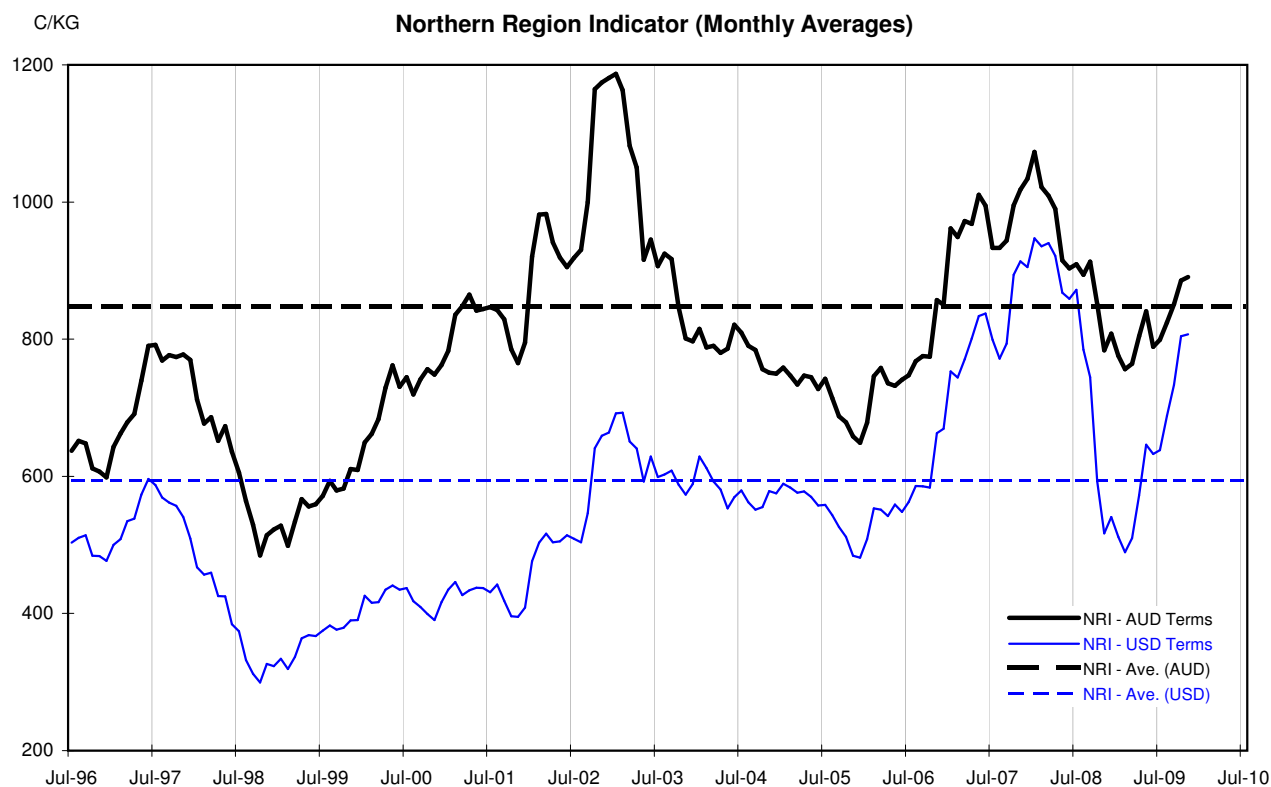


**Table 2: Northern Market Deciles**

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	842	687	549	491	469	461	441	425	413	291
8	20%	914	726	628	566	520	499	475	460	441	355
7	30%	942	760	669	640	579	555	534	513	459	398
6	40%	969	797	710	678	635	614	576	547	470	424
5	50%	1001	830	751	715	686	665	602	564	480	436
4	60%	1048	864	798	742	715	685	639	588	498	451
3	70%	1100	907	849	811	791	750	665	615	522	479
2	80%	1191	969	938	918	888	825	703	643	550	510
1	90%	1292	1044	1006	989	977	962	917	859	632	580
5/11/09	Current MPG	1047	914	890	855	827	781	703	592	456	573

A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

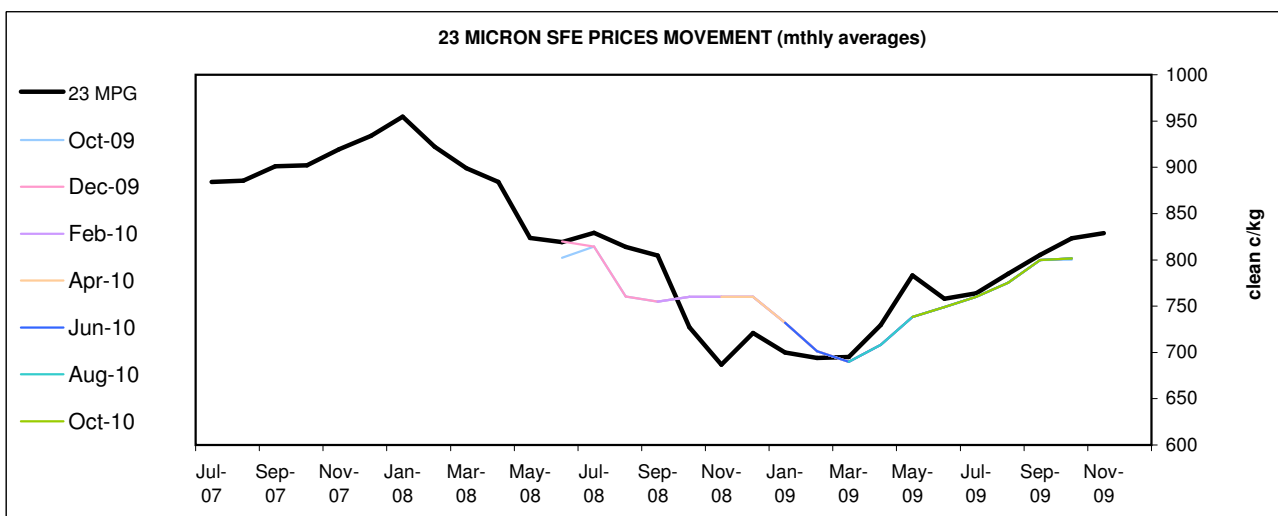
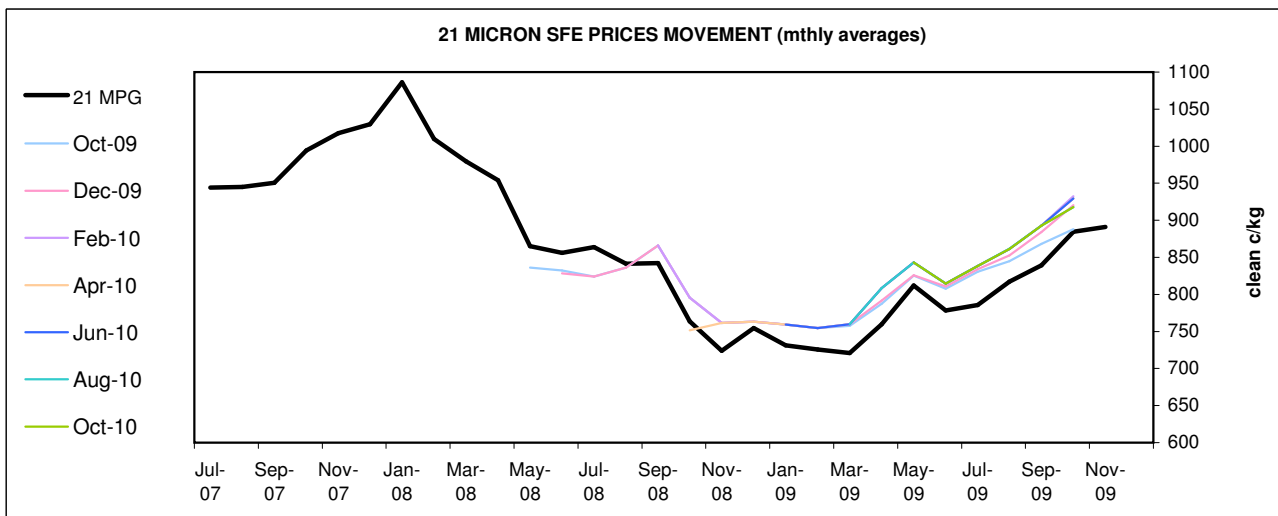
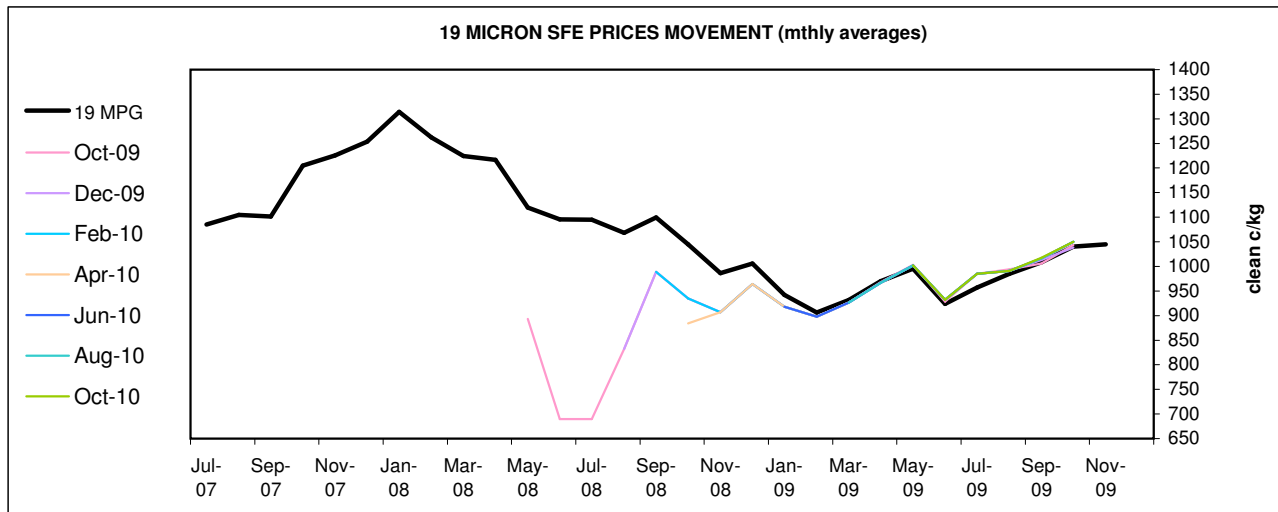
A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



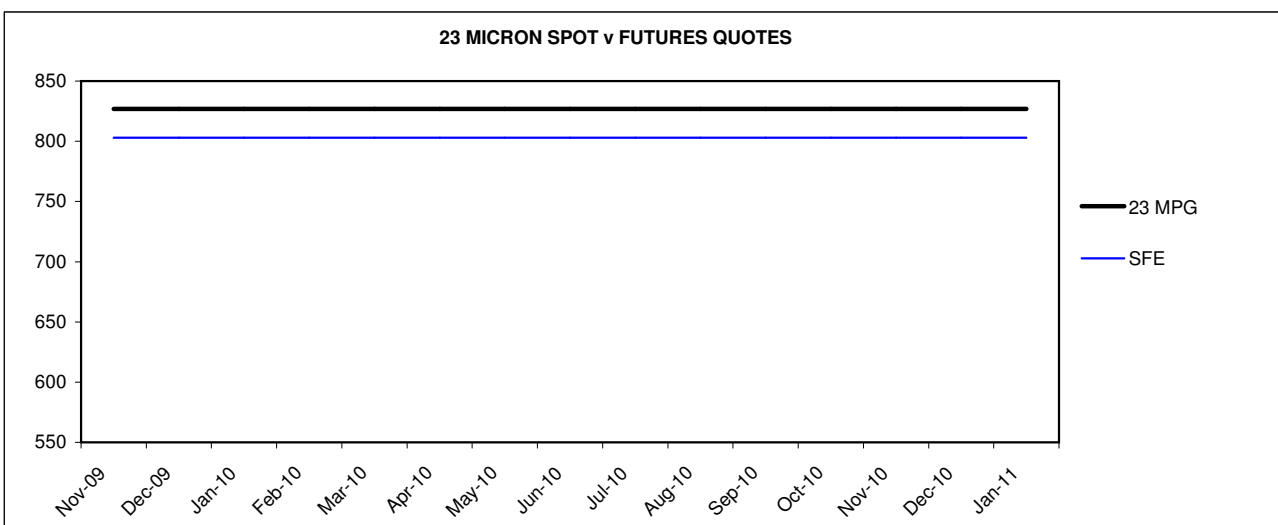
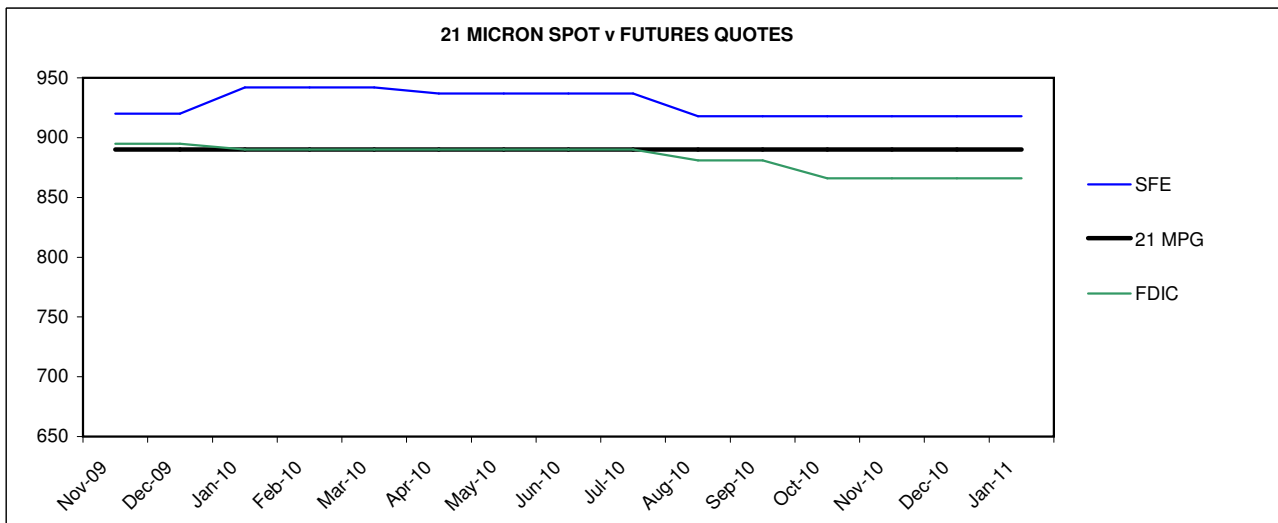
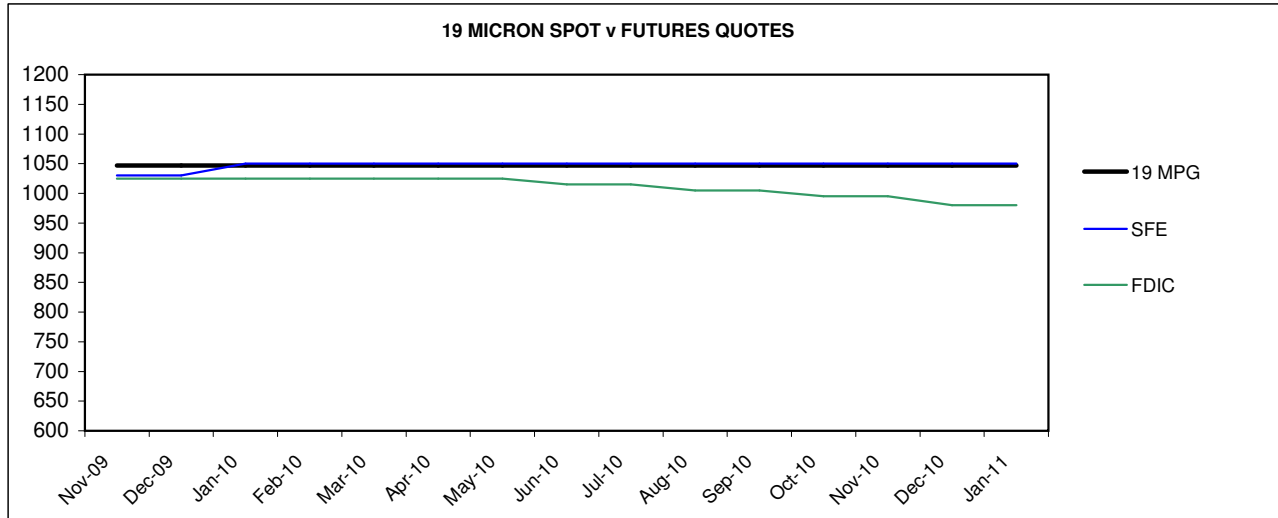


AGRISK Forward Delivery Indicator Contract, compared to current physical market															29/10/09			
NRMPG	1138		1047		914		890		855		827		781		703		456	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-09			1025	-22	918	+4	895	+5	849	-6								
Dec-09			1025	-22	918	+4	895	+5	849	-6								
Jan-10			1025	-22	908	-6	890	0	844	-11								
Feb-10			1025	-22	908	-6	890	0	844	-11								
Mar-10			1025	-22	903	-11	890	0	844	-11								
Apr-10			1025	-22	903	-11	890	0	844	-11								
May-10			1025	-22	903	-11	890	0	844	-11								
Jun-10			1015	-32	903	-11	890	0	844	-11								
Jul-10			1015	-32	903	-11	890	0	844	-11								
Aug-10			1005	-42	894	-20	881	-9	835	-20								
Sep-10			1005	-42	894	-20	881	-9	835	-20								
Oct-10			995	-52	879	-35	866	-24	820	-35								
Nov-10			995	-52	879	-35	866	-24	820	-35								
Dec-10			980	-67	879	-35	866	-24	820	-35								
Jan-11			980	-67	879	-35	866	-24	820	-35								

SFE Wool Futures Quotes, compared to current physical Market														4/11/2009				
NRMPG	1138		1047		914		890		855		827		781		703		456	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-09			1030	-17			920	+30			803	-24						
Dec-09			1030	-17			920	+30			803	-24						
Jan-10			1050	+3			942	+52			803	-24						
Feb-10			1050	+3			942	+52			803	-24						
Mar-10			1050	+3			942	+52			803	-24						
Apr-10			1050	+3			937	+47			803	-24						
May-10			1050	+3			937	+47			803	-24						
Jun-10			1050	+3			937	+47			803	-24						
Jul-10			1050	+3			937	+47			803	-24						
Aug-10			1050	+3			918	+28			803	-24						
Sep-10			1050	+3			918	+28			803	-24						
Oct-10			1050	+3			918	+28			803	-24						
Nov-10			1050	+3			918	+28			803	-24						
Dec-10			1050	+3			918	+28			803	-24						
Jan-11			1050	+3			918	+28			803	-24						



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Table 5: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$49	\$45	\$43	\$40	\$38	\$35	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
<b>42.5%</b>	<b>\$54</b>	<b>\$50</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$58	\$52	\$48	\$46	\$43	\$40	\$37	\$34	\$31	\$30	\$30	\$29	\$28	\$24	\$22	\$18	\$16	\$13
<b>45.0%</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$43	\$40	\$36	\$33	\$32	\$31	\$31	\$29	\$26	\$24	\$19	\$17	\$14
<b>47.5%</b>	<b>\$60</b>	<b>\$56</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>
10yr ave.	\$65	\$58	\$54	\$51	\$48	\$45	\$42	\$38	\$35	\$34	\$33	\$32	\$31	\$27	\$25	\$20	\$18	\$15
<b>50.0%</b>	<b>\$63</b>	<b>\$59</b>	<b>\$55</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$27</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$68	\$61	\$57	\$54	\$50	\$47	\$44	\$40	\$37	\$36	\$35	\$34	\$33	\$29	\$26	\$21	\$19	\$16
<b>52.5%</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$33</b>	<b>\$28</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$72	\$64	\$60	\$56	\$53	\$50	\$46	\$42	\$39	\$37	\$37	\$36	\$34	\$30	\$28	\$22	\$20	\$17
<b>55.0%</b>	<b>\$70</b>	<b>\$65</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$35</b>	<b>\$29</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$75	\$67	\$62	\$59	\$55	\$52	\$48	\$44	\$40	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$21	\$17
<b>57.5%</b>	<b>\$73</b>	<b>\$68</b>	<b>\$63</b>	<b>\$62</b>	<b>\$59</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$40</b>	<b>\$36</b>	<b>\$31</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$78	\$71	\$65	\$62	\$58	\$55	\$51	\$46	\$42	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$22	\$18
<b>60.0%</b>	<b>\$76</b>	<b>\$71</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$59</b>	<b>\$57</b>	<b>\$53</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$38</b>	<b>\$32</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$82	\$74	\$68	\$64	\$60	\$57	\$53	\$48	\$44	\$43	\$42	\$41	\$39	\$34	\$32	\$25	\$22	\$19
<b>62.5%</b>	<b>\$79</b>	<b>\$74</b>	<b>\$69</b>	<b>\$67</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$44</b>	<b>\$40</b>	<b>\$33</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$85	\$77	\$71	\$67	\$63	\$59	\$55	\$50	\$46	\$45	\$44	\$43	\$41	\$36	\$33	\$26	\$23	\$20
<b>65.0%</b>	<b>\$82</b>	<b>\$77</b>	<b>\$72</b>	<b>\$70</b>	<b>\$67</b>	<b>\$64</b>	<b>\$61</b>	<b>\$57</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$41</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$89	\$80	\$74	\$70	\$65	\$62	\$57	\$52	\$48	\$46	\$45	\$44	\$43	\$37	\$34	\$28	\$24	\$21
<b>66.0%</b>	<b>\$83</b>	<b>\$78</b>	<b>\$73</b>	<b>\$71</b>	<b>\$68</b>	<b>\$65</b>	<b>\$62</b>	<b>\$58</b>	<b>\$54</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$42</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$90	\$81	\$75	\$71	\$66	\$63	\$58	\$53	\$49	\$47	\$46	\$45	\$43	\$38	\$35	\$28	\$25	\$21
<b>67.0%</b>	<b>\$85</b>	<b>\$79</b>	<b>\$74</b>	<b>\$72</b>	<b>\$69</b>	<b>\$66</b>	<b>\$63</b>	<b>\$59</b>	<b>\$55</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$42</b>	<b>\$36</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$91	\$82	\$76	\$72	\$67	\$64	\$59	\$54	\$49	\$48	\$47	\$46	\$44	\$38	\$35	\$28	\$25	\$21
<b>68.0%</b>	<b>\$86</b>	<b>\$80</b>	<b>\$75</b>	<b>\$73</b>	<b>\$70</b>	<b>\$67</b>	<b>\$64</b>	<b>\$60</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$43</b>	<b>\$36</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$93	\$83	\$77	\$73	\$69	\$65	\$60	\$55	\$50	\$48	\$47	\$46	\$45	\$39	\$36	\$29	\$25	\$22
<b>69.0%</b>	<b>\$87</b>	<b>\$81</b>	<b>\$76</b>	<b>\$74</b>	<b>\$71</b>	<b>\$68</b>	<b>\$65</b>	<b>\$61</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$44</b>	<b>\$37</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$94	\$85	\$78	\$74	\$70	\$65	\$61	\$55	\$51	\$49	\$48	\$47	\$45	\$39	\$36	\$29	\$26	\$22
<b>70.0%</b>	<b>\$89</b>	<b>\$83</b>	<b>\$77</b>	<b>\$75</b>	<b>\$72</b>	<b>\$69</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$44</b>	<b>\$37</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$95	\$86	\$80	\$75	\$71	\$66	\$61	\$56	\$51	\$50	\$49	\$48	\$46	\$40	\$37	\$30	\$26	\$22
<b>71.0%</b>	<b>\$90</b>	<b>\$84</b>	<b>\$78</b>	<b>\$76</b>	<b>\$73</b>	<b>\$70</b>	<b>\$67</b>	<b>\$63</b>	<b>\$58</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$45</b>	<b>\$38</b>	<b>\$29</b>	<b>\$25</b>	<b>\$21</b>
10yr ave.	\$97	\$87	\$81	\$76	\$72	\$67	\$62	\$57	\$52	\$51	\$49	\$48	\$46	\$40	\$37	\$30	\$27	\$22
<b>72.0%</b>	<b>\$91</b>	<b>\$85</b>	<b>\$79</b>	<b>\$77</b>	<b>\$74</b>	<b>\$71</b>	<b>\$68</b>	<b>\$64</b>	<b>\$59</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$51</b>	<b>\$46</b>	<b>\$38</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$98	\$88	\$82	\$77	\$73	\$68	\$63	\$58	\$53	\$51	\$50	\$49	\$47	\$41	\$38	\$31	\$27	\$23
<b>73.0%</b>	<b>\$92</b>	<b>\$86</b>	<b>\$80</b>	<b>\$78</b>	<b>\$75</b>	<b>\$72</b>	<b>\$69</b>	<b>\$64</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$46</b>	<b>\$39</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$99	\$90	\$83	\$78	\$74	\$69	\$64	\$59	\$54	\$52	\$51	\$50	\$48	\$42	\$39	\$31	\$27	\$23
<b>74.0%</b>	<b>\$94</b>	<b>\$87</b>	<b>\$82</b>	<b>\$79</b>	<b>\$76</b>	<b>\$73</b>	<b>\$70</b>	<b>\$65</b>	<b>\$61</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$47</b>	<b>\$39</b>	<b>\$30</b>	<b>\$26</b>	<b>\$22</b>
10yr ave.	\$101	\$91	\$84	\$79	\$75	\$70	\$65	\$59	\$54	\$53	\$52	\$50	\$48	\$42	\$39	\$31	\$28	\$23
<b>75.0%</b>	<b>\$95</b>	<b>\$88</b>	<b>\$83</b>	<b>\$80</b>	<b>\$77</b>	<b>\$74</b>	<b>\$71</b>	<b>\$66</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$47</b>	<b>\$40</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$102	\$92	\$85	\$80	\$76	\$71	\$66	\$60	\$55	\$53	\$52	\$51	\$49	\$43	\$40	\$32	\$28	\$24
<b>77.5%</b>	<b>\$98</b>	<b>\$91</b>	<b>\$85</b>	<b>\$83</b>	<b>\$79</b>	<b>\$77</b>	<b>\$73</b>	<b>\$68</b>	<b>\$64</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$54</b>	<b>\$49</b>	<b>\$41</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>
10yr ave.	\$106	\$95	\$88	\$83	\$78	\$74	\$68	\$62	\$57	\$55	\$54	\$53	\$51	\$44	\$41	\$33	\$29	\$25
<b>80.0%</b>	<b>\$101</b>	<b>\$94</b>	<b>\$88</b>	<b>\$86</b>	<b>\$82</b>	<b>\$79</b>	<b>\$75</b>	<b>\$71</b>	<b>\$66</b>	<b>\$64</b>	<b>\$62</b>	<b>\$60</b>	<b>\$56</b>	<b>\$51</b>	<b>\$43</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>
10yr ave.	\$109	\$98	\$91	\$86	\$81	\$76	\$70	\$64	\$59	\$57	\$56	\$55	\$52	\$46	\$42	\$34	\$30	\$25

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 6: Returns for fleece wool pr head, based on skirted weight of: **8 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$31	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11
<b>42.5%</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$51	\$46	\$43	\$41	\$38	\$36	\$33	\$30	\$28	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$12
<b>45.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$49	\$45	\$43	\$40	\$38	\$35	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
<b>47.5%</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$58	\$52	\$48	\$45	\$43	\$40	\$37	\$34	\$31	\$30	\$29	\$29	\$28	\$24	\$22	\$18	\$16	\$13
<b>50.0%</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$19	\$17	\$14
<b>52.5%</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$64	\$57	\$53	\$50	\$47	\$44	\$41	\$38	\$34	\$33	\$32	\$32	\$31	\$27	\$25	\$20	\$17	\$15
<b>55.0%</b>	<b>\$62</b>	<b>\$58</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$67	\$60	\$56	\$52	\$49	\$46	\$43	\$39	\$36	\$35	\$34	\$33	\$32	\$28	\$26	\$21	\$18	\$15
<b>57.5%</b>	<b>\$65</b>	<b>\$60</b>	<b>\$56</b>	<b>\$55</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$32</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>
10yr ave.	\$70	\$63	\$58	\$55	\$51	\$48	\$45	\$41	\$38	\$36	\$36	\$35	\$33	\$29	\$27	\$22	\$19	\$16
<b>60.0%</b>	<b>\$67</b>	<b>\$63</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$28</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$73	\$65	\$61	\$57	\$54	\$51	\$47	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$28	\$23	\$20	\$17
<b>62.5%</b>	<b>\$70</b>	<b>\$66</b>	<b>\$61</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$35</b>	<b>\$30</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$76	\$68	\$63	\$60	\$56	\$53	\$49	\$45	\$41	\$40	\$39	\$38	\$36	\$32	\$29	\$24	\$21	\$18
<b>65.0%</b>	<b>\$73</b>	<b>\$68</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$37</b>	<b>\$31</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$79	\$71	\$66	\$62	\$58	\$55	\$51	\$46	\$42	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$22	\$18
<b>66.0%</b>	<b>\$74</b>	<b>\$69</b>	<b>\$65</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$55</b>	<b>\$52</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$41</b>	<b>\$37</b>	<b>\$31</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$80	\$72	\$67	\$63	\$59	\$56	\$52	\$47	\$43	\$42	\$41	\$40	\$38	\$33	\$31	\$25	\$22	\$19
<b>67.0%</b>	<b>\$75</b>	<b>\$70</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$53</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$38</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$81	\$73	\$68	\$64	\$60	\$57	\$52	\$48	\$44	\$42	\$41	\$41	\$39	\$34	\$31	\$25	\$22	\$19
<b>68.0%</b>	<b>\$76</b>	<b>\$71</b>	<b>\$67</b>	<b>\$65</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$38</b>	<b>\$32</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$82	\$74	\$69	\$65	\$61	\$57	\$53	\$49	\$44	\$43	\$42	\$41	\$40	\$34	\$32	\$26	\$23	\$19
<b>69.0%</b>	<b>\$78</b>	<b>\$72</b>	<b>\$68</b>	<b>\$66</b>	<b>\$63</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$39</b>	<b>\$33</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$84	\$75	\$70	\$66	\$62	\$58	\$54	\$49	\$45	\$44	\$43	\$42	\$40	\$35	\$32	\$26	\$23	\$19
<b>70.0%</b>	<b>\$79</b>	<b>\$73</b>	<b>\$69</b>	<b>\$67</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$39</b>	<b>\$33</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$85	\$76	\$71	\$67	\$63	\$59	\$55	\$50	\$46	\$44	\$43	\$42	\$41	\$35	\$33	\$26	\$23	\$20
<b>71.0%</b>	<b>\$80</b>	<b>\$74</b>	<b>\$70</b>	<b>\$68</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$40</b>	<b>\$34</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$86	\$77	\$72	\$68	\$64	\$60	\$55	\$51	\$46	\$45	\$44	\$43	\$41	\$36	\$33	\$27	\$24	\$20
<b>72.0%</b>	<b>\$81</b>	<b>\$75</b>	<b>\$71</b>	<b>\$69</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$40</b>	<b>\$34</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$87	\$79	\$73	\$69	\$64	\$61	\$56	\$51	\$47	\$46	\$45	\$44	\$42	\$36	\$34	\$27	\$24	\$20
<b>73.0%</b>	<b>\$82</b>	<b>\$77</b>	<b>\$72</b>	<b>\$69</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$57</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$41</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$88	\$80	\$74	\$70	\$65	\$62	\$57	\$52	\$48	\$46	\$45	\$44	\$42	\$37	\$34	\$28	\$24	\$21
<b>74.0%</b>	<b>\$83</b>	<b>\$78</b>	<b>\$73</b>	<b>\$70</b>	<b>\$67</b>	<b>\$65</b>	<b>\$62</b>	<b>\$58</b>	<b>\$54</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$42</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$90	\$81	\$75	\$71	\$66	\$62	\$58	\$53	\$48	\$47	\$46	\$45	\$43	\$38	\$35	\$28	\$25	\$21
<b>75.0%</b>	<b>\$84</b>	<b>\$79</b>	<b>\$74</b>	<b>\$71</b>	<b>\$68</b>	<b>\$66</b>	<b>\$63</b>	<b>\$59</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$47</b>	<b>\$42</b>	<b>\$36</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$91	\$82	\$76	\$72	\$67	\$63	\$59	\$54	\$49	\$47	\$46	\$45	\$44	\$38	\$35	\$28	\$25	\$21
<b>77.5%</b>	<b>\$87</b>	<b>\$81</b>	<b>\$76</b>	<b>\$74</b>	<b>\$71</b>	<b>\$68</b>	<b>\$65</b>	<b>\$61</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$44</b>	<b>\$37</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$94	\$85	\$78	\$74	\$69	\$65	\$61	\$55	\$51	\$49	\$48	\$47	\$45	\$39	\$36	\$29	\$26	\$22
<b>80.0%</b>	<b>\$90</b>	<b>\$84</b>	<b>\$78</b>	<b>\$76</b>	<b>\$73</b>	<b>\$70</b>	<b>\$67</b>	<b>\$63</b>	<b>\$58</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$45</b>	<b>\$38</b>	<b>\$29</b>	<b>\$25</b>	<b>\$21</b>
10yr ave.	\$97	\$87	\$81	\$76	\$72	\$67	\$62	\$57	\$52	\$51	\$49	\$48	\$47	\$41	\$38	\$30	\$27	\$23

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$42	\$38	\$35	\$33	\$31	\$30	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$12	\$10
42.5%	\$42	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$21	\$18	\$14	\$11	\$10
10yr ave.	\$45	\$41	\$38	\$35	\$33	\$33	\$29	\$27	\$24	\$24	\$23	\$23	\$22	\$19	\$17	\$14	\$12	\$10
45.0%	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$14	\$12	\$11
10yr ave.	\$48	\$43	\$40	\$38	\$35	\$33	\$31	\$28	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$13	\$11
47.5%	\$47	\$44	\$41	\$40	\$38	\$37	\$35	\$33	\$30	\$30	\$28	\$27	\$26	\$23	\$20	\$15	\$13	\$11
10yr ave.	\$50	\$45	\$42	\$40	\$37	\$35	\$32	\$30	\$27	\$26	\$26	\$25	\$24	\$21	\$19	\$16	\$14	\$12
<b>50.0%</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$39	\$37	\$34	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$21	\$16	\$15	\$12
52.5%	\$52	\$48	\$45	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$26	\$22	\$17	\$14	\$12
10yr ave.	\$56	\$50	\$46	\$44	\$41	\$39	\$36	\$33	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$17	\$15	\$13
55.0%	\$54	\$50	\$47	\$46	\$44	\$42	\$40	\$38	\$35	\$34	\$33	\$32	\$30	\$27	\$23	\$18	\$15	\$13
10yr ave.	\$58	\$52	\$49	\$46	\$43	\$41	\$38	\$34	\$31	\$30	\$30	\$29	\$28	\$24	\$23	\$18	\$16	\$14
57.5%	\$57	\$53	\$49	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$34	\$33	\$31	\$28	\$24	\$18	\$16	\$13
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$14
<b>60.0%</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$64	\$57	\$53	\$50	\$47	\$44	\$41	\$38	\$34	\$33	\$32	\$32	\$31	\$27	\$25	\$20	\$17	\$15
62.5%	\$61	\$57	\$54	\$52	\$50	\$48	\$46	\$43	\$40	\$39	\$37	\$36	\$34	\$31	\$26	\$20	\$17	\$15
10yr ave.	\$66	\$60	\$55	\$52	\$49	\$46	\$43	\$39	\$36	\$35	\$34	\$33	\$32	\$28	\$26	\$21	\$18	\$15
65.0%	\$64	\$60	\$56	\$54	\$52	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$36	\$32	\$27	\$21	\$18	\$15
10yr ave.	\$69	\$62	\$57	\$54	\$51	\$48	\$44	\$41	\$37	\$36	\$35	\$34	\$33	\$29	\$27	\$21	\$19	\$16
66.0%	\$65	\$61	\$57	\$55	\$53	\$51	\$48	\$45	\$42	\$41	\$40	\$38	\$36	\$32	\$27	\$21	\$18	\$15
10yr ave.	\$70	\$63	\$58	\$55	\$52	\$49	\$45	\$41	\$38	\$37	\$36	\$35	\$34	\$29	\$27	\$22	\$19	\$16
67.0%	\$66	\$61	\$57	\$56	\$53	\$52	\$49	\$46	\$43	\$42	\$40	\$39	\$37	\$33	\$28	\$21	\$18	\$16
10yr ave.	\$71	\$64	\$59	\$56	\$52	\$49	\$46	\$42	\$38	\$37	\$36	\$36	\$34	\$30	\$27	\$22	\$20	\$17
68.0%	\$67	\$62	\$58	\$57	\$54	\$52	\$50	\$47	\$44	\$42	\$41	\$39	\$37	\$33	\$28	\$22	\$18	\$16
10yr ave.	\$72	\$65	\$60	\$57	\$53	\$50	\$46	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$28	\$22	\$20	\$17
69.0%	\$68	\$63	\$59	\$57	\$55	\$53	\$51	\$47	\$44	\$43	\$41	\$40	\$38	\$34	\$29	\$22	\$19	\$16
10yr ave.	\$73	\$66	\$61	\$58	\$54	\$51	\$47	\$43	\$39	\$38	\$37	\$37	\$35	\$31	\$28	\$23	\$20	\$17
<b>70.0%</b>	<b>\$69</b>	<b>\$64</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$34</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$74	\$67	\$62	\$58	\$55	\$52	\$48	\$44	\$40	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$20	\$17
71.0%	\$70	\$65	\$61	\$59	\$57	\$55	\$52	\$49	\$45	\$44	\$42	\$41	\$39	\$35	\$29	\$23	\$19	\$17
10yr ave.	\$75	\$68	\$63	\$59	\$56	\$52	\$49	\$44	\$41	\$39	\$38	\$38	\$36	\$31	\$29	\$23	\$21	\$17
72.0%	\$71	\$66	\$62	\$60	\$57	\$55	\$53	\$49	\$46	\$45	\$43	\$42	\$39	\$35	\$30	\$23	\$19	\$17
10yr ave.	\$76	\$69	\$64	\$60	\$56	\$53	\$49	\$45	\$41	\$40	\$39	\$38	\$37	\$32	\$30	\$24	\$21	\$18
73.0%	\$72	\$67	\$63	\$61	\$58	\$56	\$54	\$50	\$47	\$45	\$44	\$42	\$40	\$36	\$30	\$23	\$20	\$17
10yr ave.	\$77	\$70	\$65	\$61	\$57	\$54	\$50	\$46	\$42	\$40	\$40	\$39	\$37	\$32	\$30	\$24	\$21	\$18
74.0%	\$73	\$68	\$63	\$62	\$59	\$57	\$54	\$51	\$47	\$46	\$44	\$43	\$40	\$36	\$31	\$24	\$20	\$17
10yr ave.	\$78	\$71	\$65	\$62	\$58	\$55	\$51	\$46	\$42	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$22	\$18
75.0%	\$74	\$69	\$64	\$62	\$60	\$58	\$55	\$52	\$48	\$47	\$45	\$43	\$41	\$37	\$31	\$24	\$20	\$18
10yr ave.	\$79	\$72	\$66	\$63	\$59	\$55	\$51	\$47	\$43	\$42	\$41	\$40	\$38	\$33	\$31	\$25	\$22	\$18
77.5%	\$76	\$71	\$66	\$65	\$62	\$60	\$57	\$53	\$50	\$48	\$46	\$45	\$42	\$38	\$32	\$25	\$21	\$18
10yr ave.	\$82	\$74	\$68	\$65	\$61	\$57	\$53	\$48	\$44	\$43	\$42	\$41	\$39	\$34	\$32	\$26	\$23	\$19
<b>80.0%</b>	<b>\$79</b>	<b>\$73</b>	<b>\$69</b>	<b>\$67</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$39</b>	<b>\$33</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$85	\$76	\$71	\$67	\$63	\$59	\$55	\$50	\$46	\$44	\$43	\$42	\$41	\$35	\$33	\$26	\$23	\$20

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$11	\$10	\$8
<b>42.5%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$39	\$35	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$11	\$9
<b>45.0%</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$20	\$17	\$16	\$13	\$11	\$10
<b>47.5%</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$28	\$25	\$23	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$12	\$10
<b>50.0%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$19	\$18	\$14	\$12	\$11
<b>52.5%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$40	\$38	\$35	\$33	\$31	\$28	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$13	\$11
<b>55.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$50	\$45	\$42	\$39	\$37	\$35	\$32	\$29	\$27	\$26	\$26	\$25	\$24	\$21	\$19	\$16	\$14	\$12
<b>57.5%</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$52	\$47	\$44	\$41	\$39	\$36	\$34	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
<b>60.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$49	\$45	\$43	\$40	\$38	\$35	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
<b>62.5%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$57	\$51	\$47	\$45	\$42	\$40	\$37	\$33	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$13
<b>65.0%</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$59	\$53	\$49	\$47	\$44	\$41	\$38	\$35	\$32	\$31	\$30	\$30	\$28	\$25	\$23	\$18	\$16	\$14
<b>66.0%</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$60	\$54	\$50	\$47	\$44	\$42	\$39	\$35	\$32	\$31	\$31	\$30	\$29	\$25	\$23	\$19	\$16	\$14
<b>67.0%</b>	<b>\$56</b>	<b>\$53</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$14
<b>68.0%</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$62	\$56	\$52	\$49	\$46	\$43	\$40	\$36	\$33	\$32	\$32	\$31	\$30	\$26	\$24	\$19	\$17	\$14
<b>69.0%</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$63	\$56	\$52	\$49	\$46	\$44	\$40	\$37	\$34	\$33	\$32	\$31	\$30	\$26	\$24	\$19	\$17	\$15
<b>70.0%</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$64	\$57	\$53	\$50	\$47	\$44	\$41	\$38	\$34	\$33	\$32	\$32	\$31	\$27	\$25	\$20	\$17	\$15
<b>71.0%</b>	<b>\$60</b>	<b>\$56</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$64	\$58	\$54	\$51	\$48	\$45	\$42	\$38	\$35	\$34	\$33	\$32	\$31	\$27	\$25	\$20	\$18	\$15
<b>72.0%</b>	<b>\$61</b>	<b>\$57</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$14</b>
10yr ave.	\$65	\$59	\$55	\$52	\$48	\$46	\$42	\$39	\$35	\$34	\$33	\$33	\$31	\$27	\$25	\$20	\$18	\$15
<b>73.0%</b>	<b>\$62</b>	<b>\$57</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$66	\$60	\$55	\$52	\$49	\$46	\$43	\$39	\$36	\$35	\$34	\$33	\$32	\$28	\$26	\$21	\$18	\$15
<b>74.0%</b>	<b>\$62</b>	<b>\$58</b>	<b>\$54</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$31</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$67	\$61	\$56	\$53	\$50	\$47	\$43	\$40	\$36	\$35	\$34	\$34	\$32	\$28	\$26	\$21	\$18	\$16
<b>75.0%</b>	<b>\$63</b>	<b>\$59</b>	<b>\$55</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$27</b>	<b>\$21</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$68	\$61	\$57	\$54	\$50	\$47	\$44	\$40	\$37	\$36	\$35	\$34	\$33	\$29	\$26	\$21	\$19	\$16
<b>77.5%</b>	<b>\$65</b>	<b>\$61</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$28</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$70	\$63	\$59	\$55	\$52	\$49	\$45	\$42	\$38	\$37	\$36	\$35	\$34	\$29	\$27	\$22	\$19	\$16
<b>80.0%</b>	<b>\$67</b>	<b>\$63</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$28</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$73	\$65	\$61	\$57	\$54	\$51	\$47	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$28	\$23	\$20	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$16	\$16	\$15	\$15	\$15	\$13	\$12	\$9	\$8	\$7
<b>42.5%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>45.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
<b>47.5%</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$32	\$30	\$28	\$27	\$25	\$23	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$8
<b>50.0%</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$20	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9
<b>52.5%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$29	\$28	\$26	\$23	\$21	\$21	\$20	\$20	\$19	\$17	\$15	\$12	\$11	\$9
<b>55.0%</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$42	\$37	\$35	\$33	\$31	\$29	\$27	\$25	\$22	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>57.5%</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$44	\$39	\$36	\$34	\$32	\$30	\$28	\$26	\$23	\$23	\$22	\$22	\$21	\$18	\$17	\$14	\$12	\$10
<b>60.0%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$19	\$18	\$14	\$12	\$11
<b>62.5%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$47	\$43	\$39	\$37	\$35	\$33	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$13	\$11
<b>65.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$49	\$44	\$41	\$39	\$36	\$34	\$32	\$29	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$15	\$14	\$11
<b>66.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$50	\$45	\$42	\$39	\$37	\$35	\$32	\$29	\$27	\$26	\$25	\$24	\$21	\$19	\$16	\$14	\$12	\$12
<b>67.0%</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$51	\$46	\$42	\$40	\$37	\$35	\$33	\$30	\$27	\$27	\$26	\$25	\$24	\$21	\$20	\$16	\$14	\$12
<b>68.0%</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$51	\$46	\$43	\$41	\$38	\$36	\$33	\$30	\$28	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$12
<b>69.0%</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$52	\$47	\$44	\$41	\$39	\$36	\$34	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
<b>70.0%</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$39	\$37	\$34	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$21	\$16	\$15	\$12
<b>71.0%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$48	\$45	\$42	\$40	\$37	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$15	\$12
<b>72.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$49	\$45	\$43	\$40	\$38	\$35	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
<b>73.0%</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$55	\$50	\$46	\$44	\$41	\$38	\$36	\$33	\$30	\$29	\$28	\$28	\$27	\$23	\$21	\$17	\$15	\$13
<b>74.0%</b>	<b>\$52</b>	<b>\$48</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$56	\$50	\$47	\$44	\$41	\$39	\$36	\$33	\$30	\$29	\$29	\$28	\$27	\$23	\$22	\$17	\$15	\$13
<b>75.0%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$57	\$51	\$47	\$45	\$42	\$40	\$37	\$33	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$13
<b>77.5%</b>	<b>\$54</b>	<b>\$51</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$59	\$53	\$49	\$46	\$43	\$41	\$38	\$35	\$32	\$31	\$30	\$29	\$28	\$25	\$23	\$18	\$16	\$14
<b>80.0%</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$19	\$17	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6
<b>42.5%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$23	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
<b>45.0%</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$11	\$8	\$7	\$6
<b>47.5%</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$8	\$7
<b>50.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$16	\$16	\$15	\$15	\$15	\$13	\$12	\$9	\$8	\$7
<b>52.5%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>55.0%</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$33	\$30	\$28	\$26	\$25	\$23	\$21	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
<b>57.5%</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$31	\$29	\$27	\$26	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$11	\$10	\$8
<b>60.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$11	\$10	\$8
<b>62.5%</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$20	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9
<b>65.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$23	\$21	\$21	\$20	\$20	\$19	\$16	\$15	\$12	\$11	\$9
<b>66.0%</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$17	\$15	\$12	\$11	\$9
<b>67.0%</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$13	\$11	\$9
<b>68.0%</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$29	\$27	\$24	\$22	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>69.0%</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$42	\$38	\$35	\$33	\$31	\$29	\$27	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>70.0%</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$42	\$38	\$35	\$33	\$31	\$30	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$12	\$10
<b>71.0%</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$28	\$25	\$23	\$22	\$22	\$22	\$21	\$18	\$17	\$13	\$12	\$10
<b>72.0%</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$44	\$39	\$36	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$14	\$12	\$10
<b>73.0%</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$28	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$17	\$14	\$12	\$10
<b>74.0%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$45	\$40	\$37	\$35	\$33	\$31	\$29	\$26	\$24	\$23	\$23	\$22	\$22	\$19	\$17	\$14	\$12	\$10
<b>75.0%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$19	\$18	\$14	\$12	\$11
<b>77.5%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$47	\$42	\$39	\$37	\$35	\$33	\$30	\$28	\$25	\$25	\$24	\$23	\$23	\$20	\$18	\$15	\$13	\$11
<b>80.0%</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$31	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4
<b>42.5%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
<b>45.0%</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$6	\$5
<b>47.5%</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>50.0%</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$5
<b>52.5%</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$24	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
<b>55.0%</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$12	\$10	\$10	\$8	\$7	\$6
<b>57.5%</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$13	\$11	\$10	\$8	\$7	\$6
<b>60.0%</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$11	\$8	\$7	\$6
<b>62.5%</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$28	\$26	\$24	\$22	\$21	\$20	\$18	\$17	\$15	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$8	\$7
<b>65.0%</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$23	\$22	\$21	\$19	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
<b>66.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
<b>67.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$9	\$8	\$7
<b>68.0%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$26	\$24	\$23	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$8	\$7
<b>69.0%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$20	\$18	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>70.0%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>71.0%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>72.0%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$33	\$29	\$27	\$26	\$24	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
<b>73.0%</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$33	\$30	\$28	\$26	\$25	\$23	\$21	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
<b>74.0%</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$34	\$30	\$28	\$26	\$25	\$23	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
<b>75.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
<b>77.5%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$29	\$28	\$26	\$25	\$23	\$21	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$8
<b>80.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$11	\$10	\$8

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

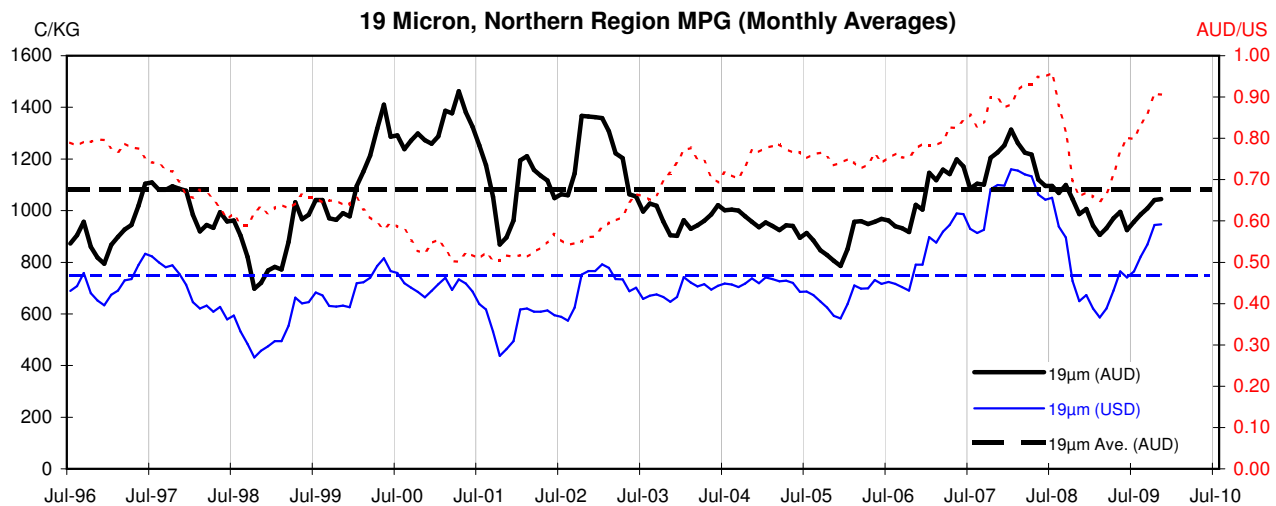
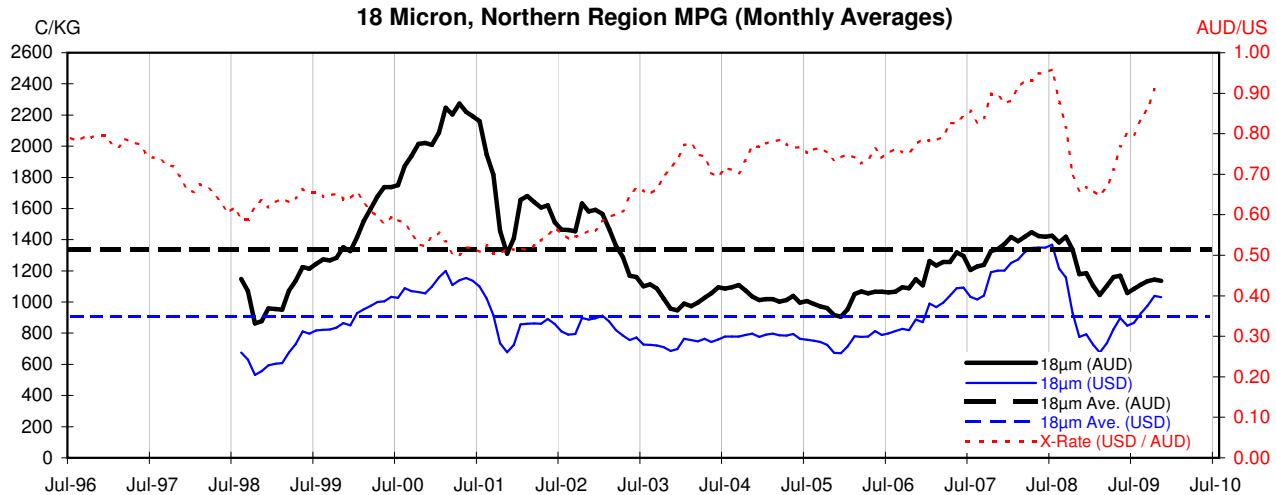




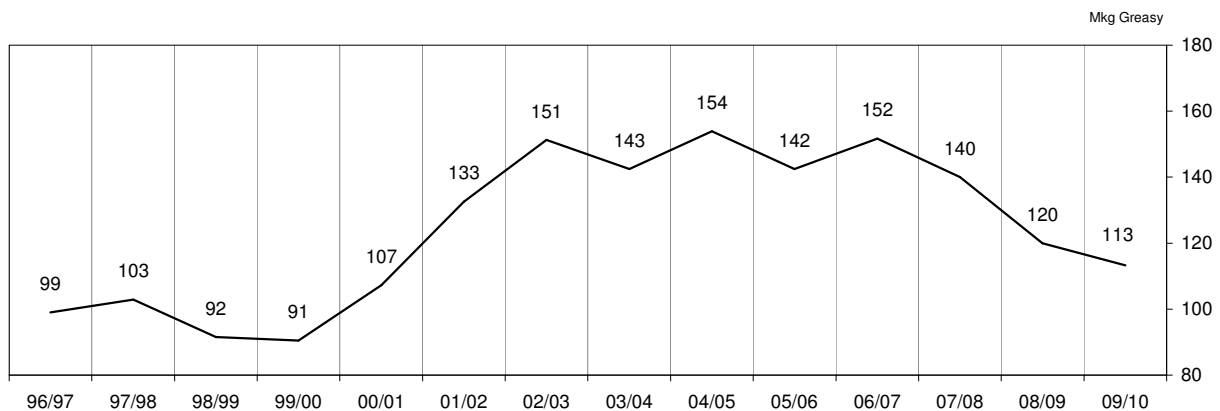
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
<b>42.5%</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
<b>45.0%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$14	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
<b>47.5%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$4	\$4	\$3
<b>50.0%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
<b>52.5%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
<b>55.0%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5	\$4
<b>57.5%</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4
<b>62.5%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4
<b>65.0%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$5
<b>66.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
<b>67.0%</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
<b>68.0%</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$6	\$5
<b>69.0%</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$6	\$5
<b>70.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>71.0%</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>72.0%</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>73.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>74.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>75.0%</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$5
<b>77.5%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6

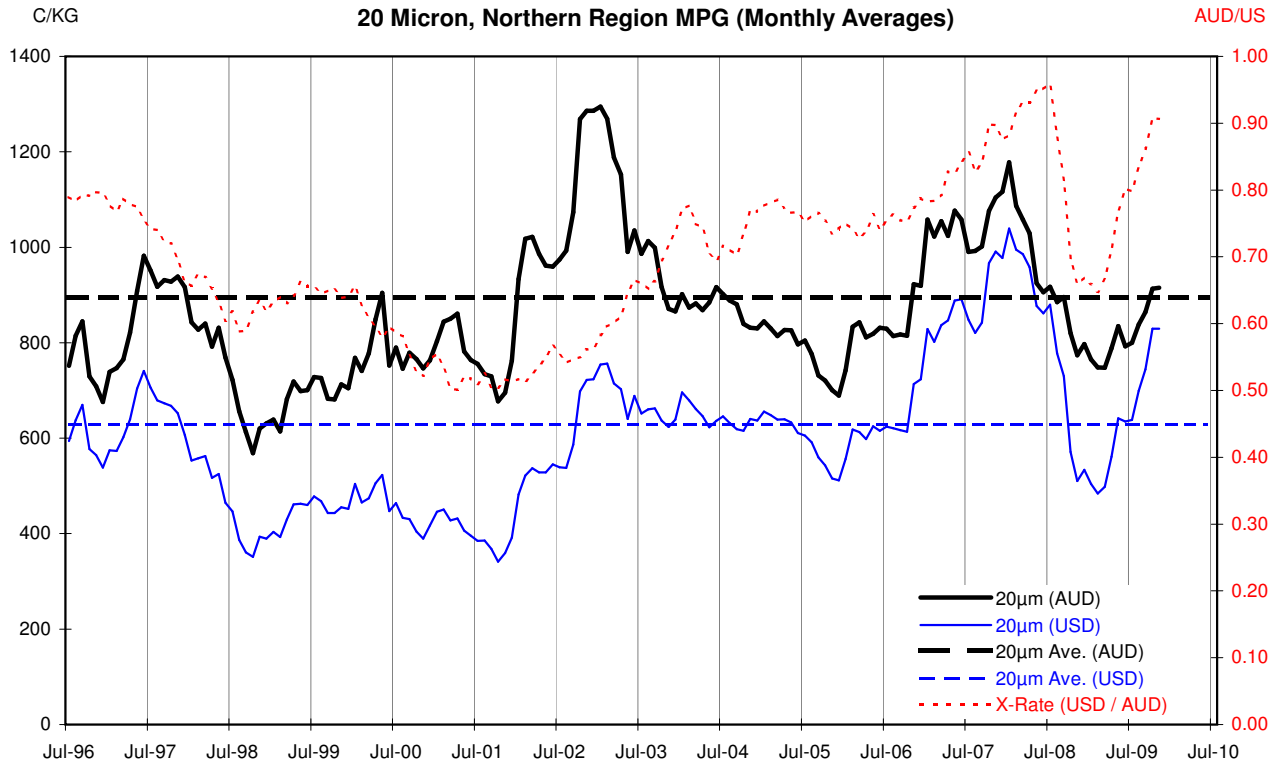
Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



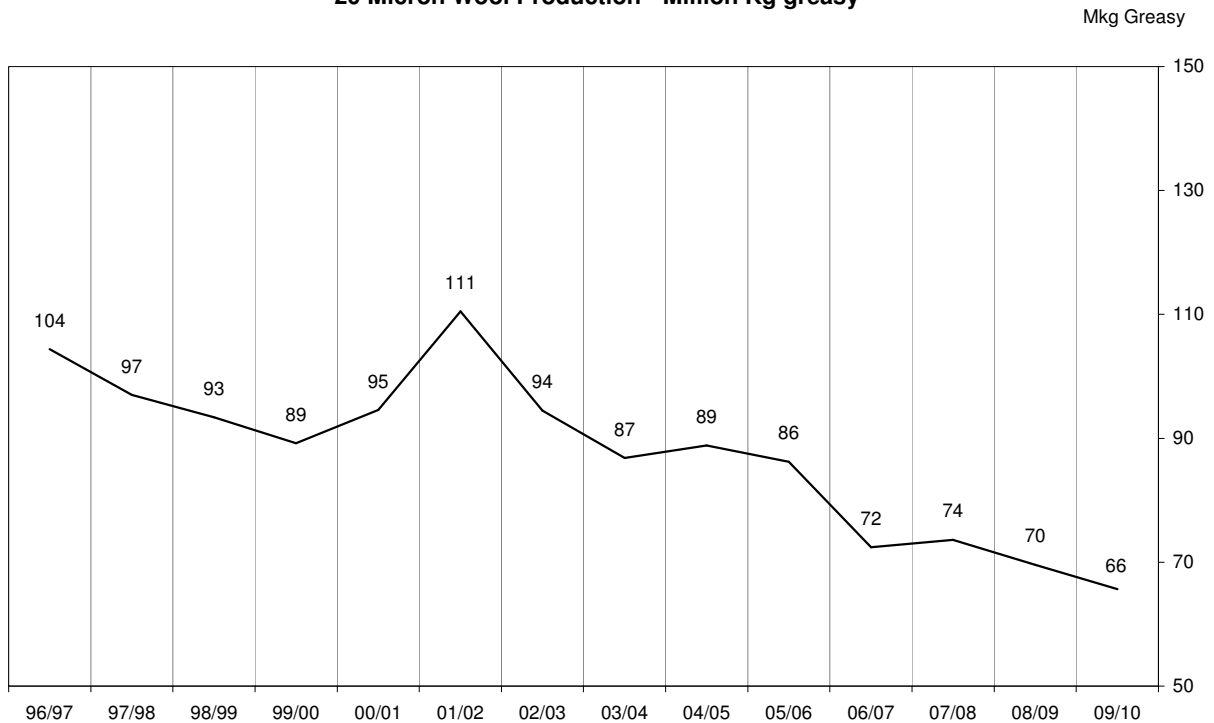
**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**



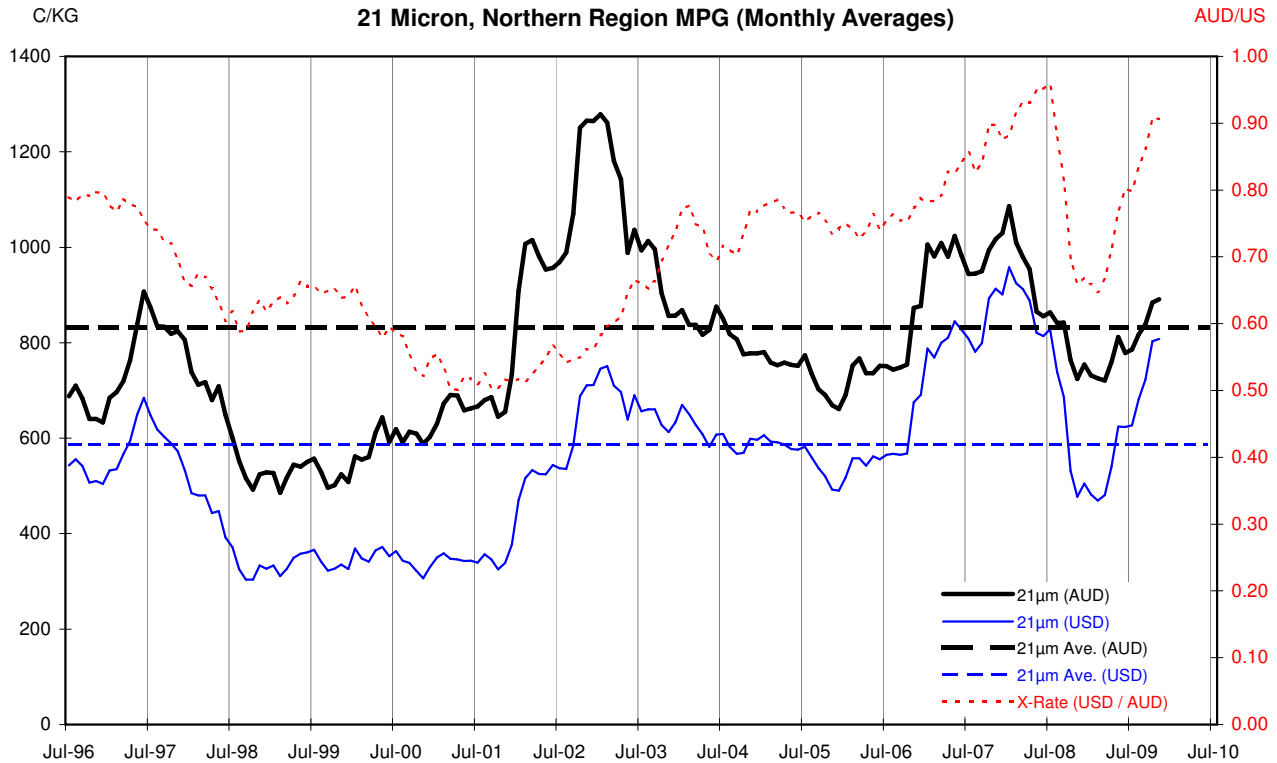




20 Micron Wool Production - Million Kg greasy

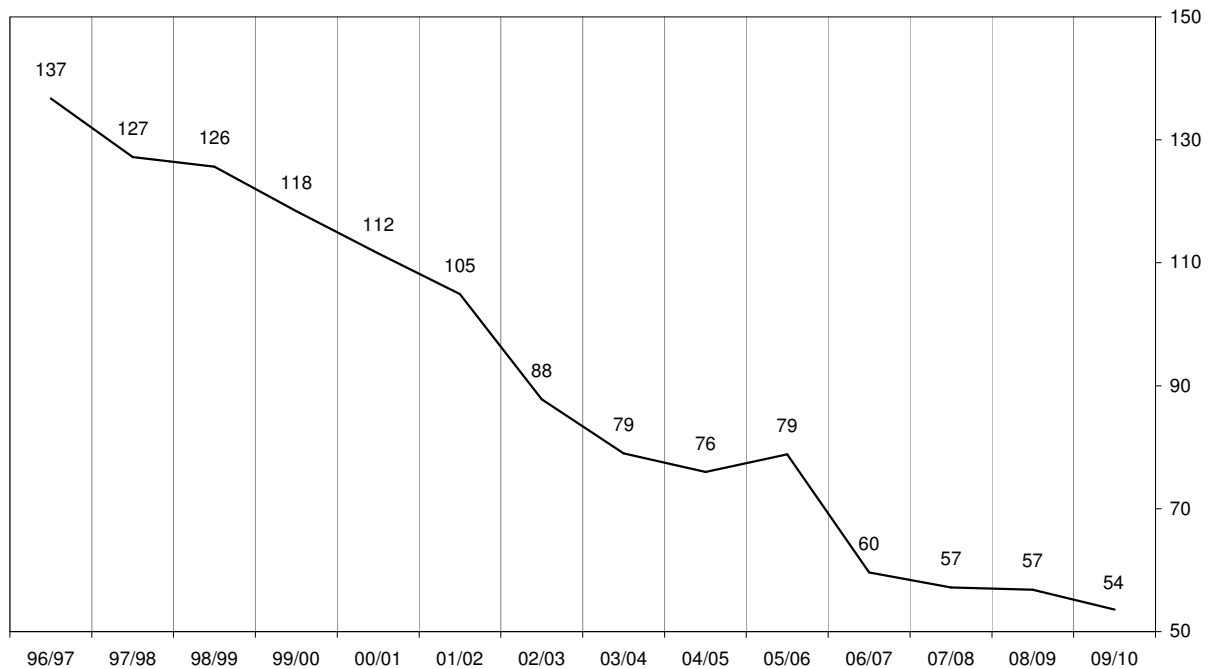


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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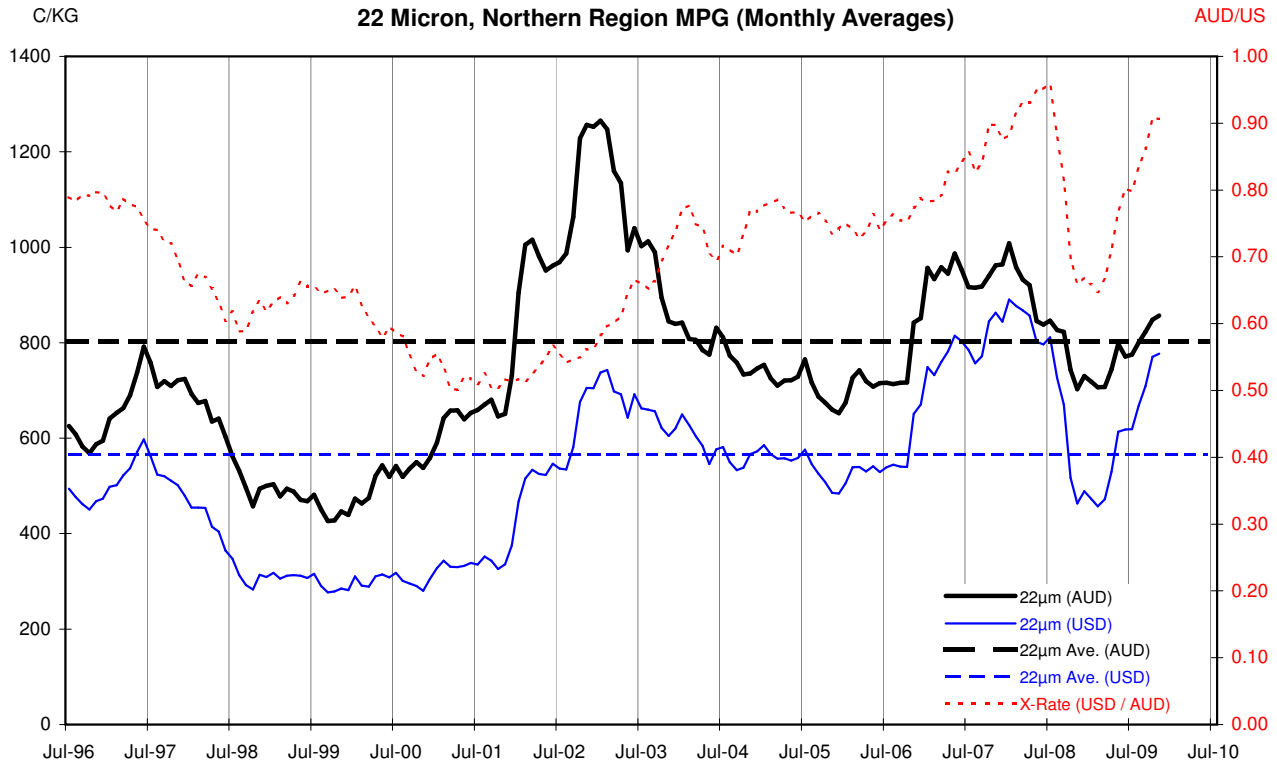


21 Micron Wool Production - Million Kg greasy

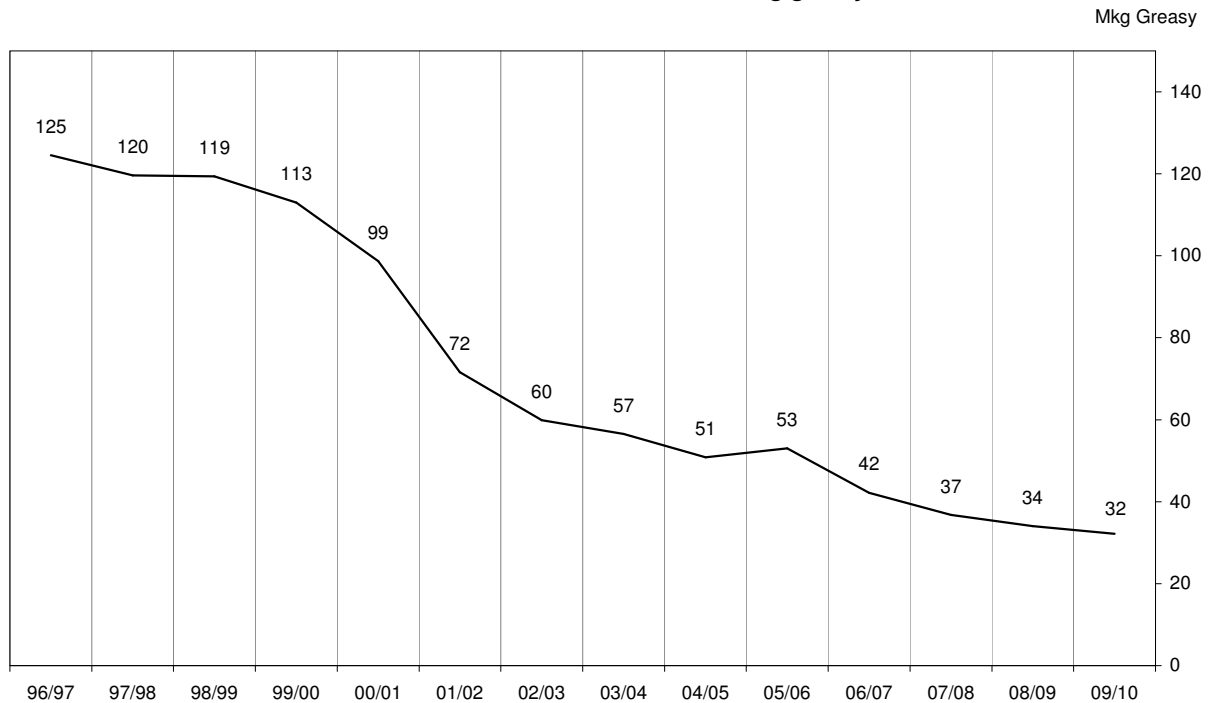
Mkg Greasy



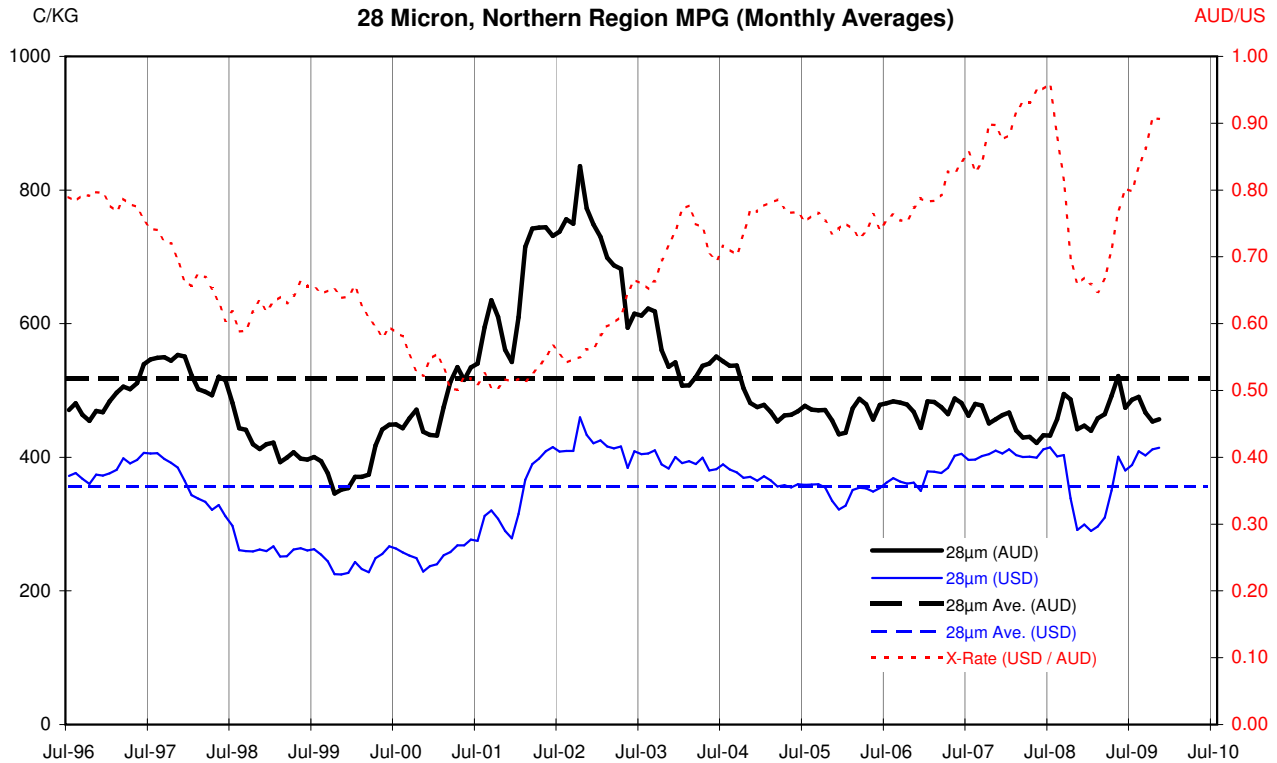
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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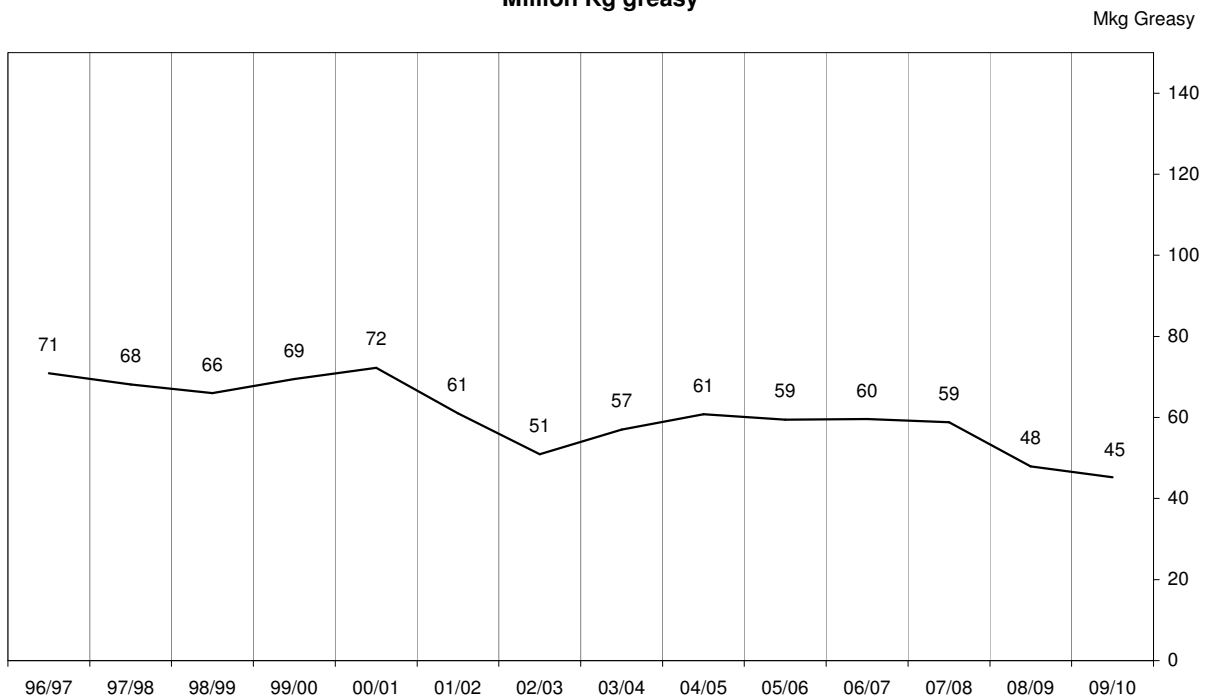
22 Micron Wool Production - Million Kg greasy



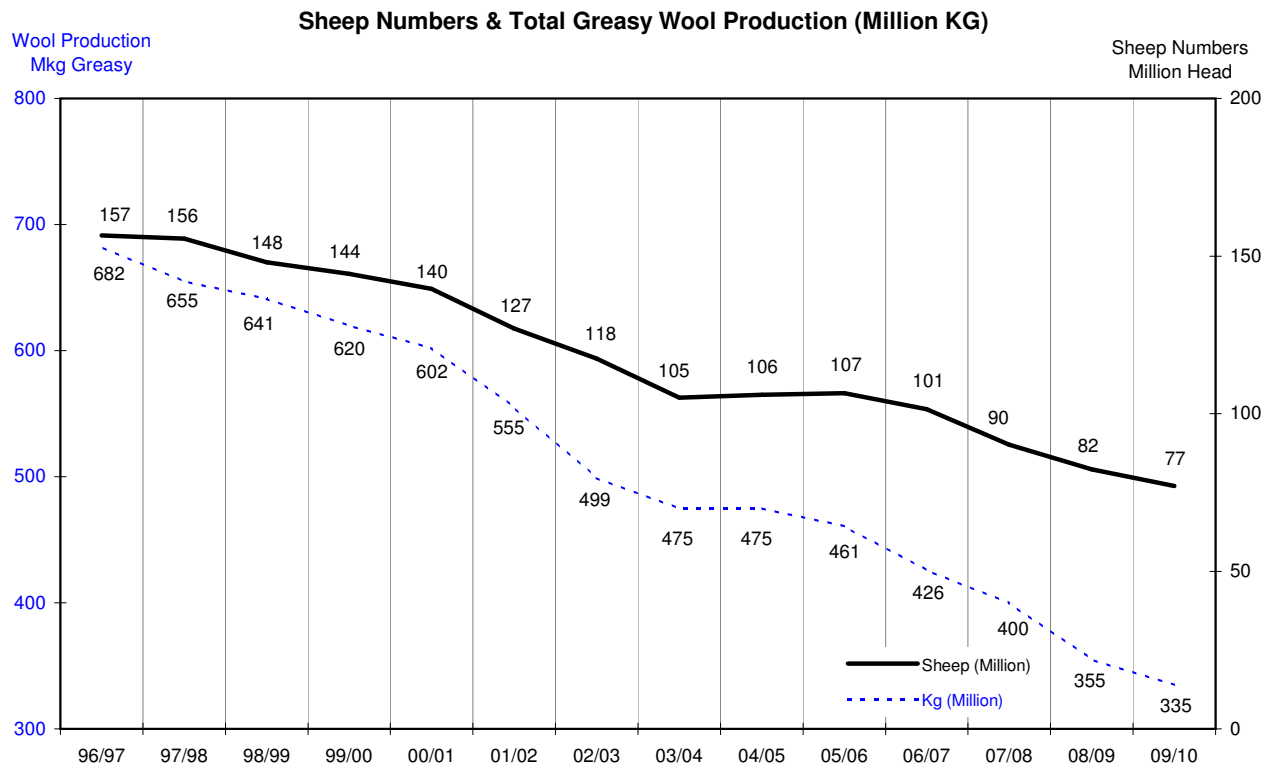
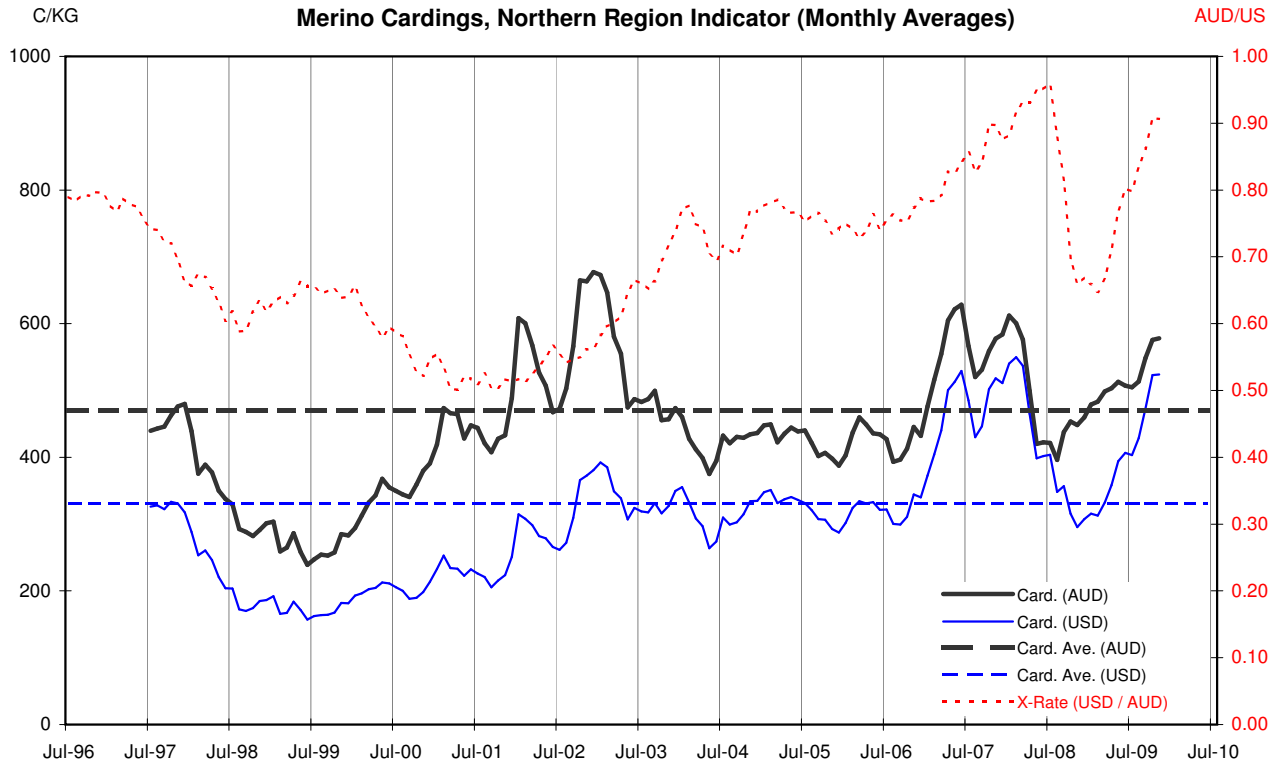
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**Broad Wool Production - (Greater than 25 Micron)**  
Million Kg greasy



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