



JEMALONG WOOL BULLETIN

(week ending 7/02/02)

Table 1: Northern Market Prices

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average
Indicator	977	12	690	142%
19	1226	-6	1028	119%
20	1009	12	763	132%
21	1001	11	648	155%
22	995	10	594	167%
23	993	14	546	182%
24	976	29	530	184%
25	902	45	508	177%
26	839	68	489	172%
28	705	54	475	148%
30	614	31	442	139%
32	557	12	430	130%
MC	632	-17	358	176%

MARKET REPORT AND OUTLOOK:

Lowest Wool production figures for 30yrs together with strengthening world economies continue to dominate market movement with prices again rising across the board for fleece and skirting wools. The small correction in prices at the close of last week was short lived. Prices for medium wools increased by 15-30c/kg to near the 1000c/kg clean mark again. Prices also rose for the broader types (~40c/kg) while the crossbred wools enjoyed lifts of 50-70c/kg clean.

Fine skirtings <18.5mic rose by up to 5% others 2-3% with low VM types most affected.

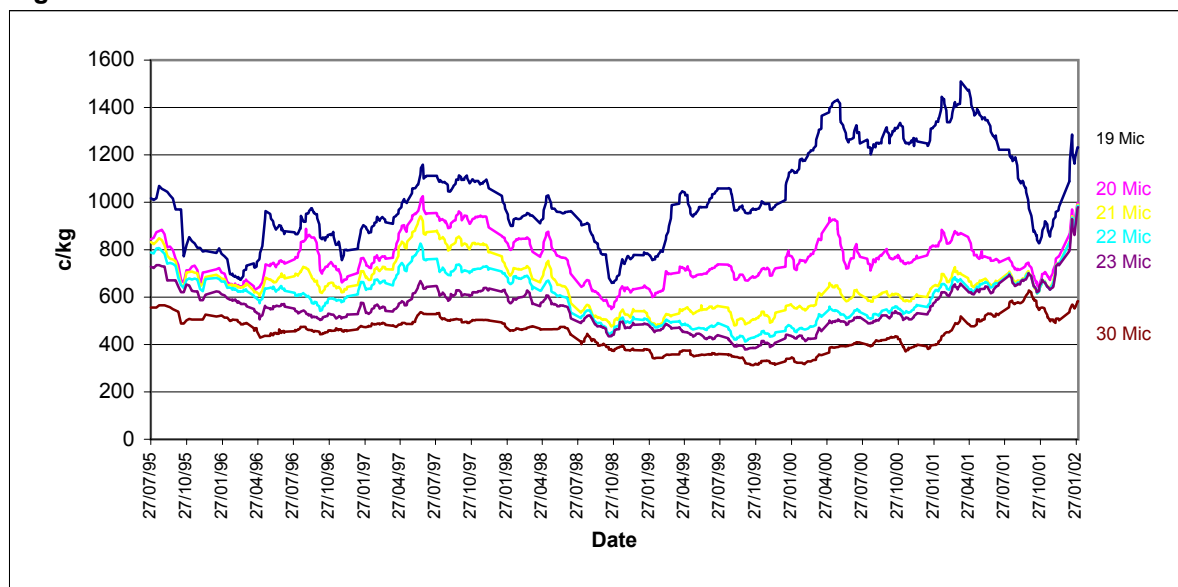
Carding wools were the only types to decline in value, with locks most affected and down by 3%, crutchings and washing lambs down by 1%. Despite the correction for cardings, prices are nearly double the long-term average with the cardings indicator above that of the 32 mic crossbred.

23/24/25 micron continue to trade at extreme prices, up to 85% above the long-term average.

Although futures are at a discount to the spot (see page 3 graph) growers of these types should be looking to lock in at least a portion of their next clip.

Sales continue next week in Sydney and Fremantle, and a specialty fine wool sale in Tassie where prices are expected to be extreme on some of the spinners type offerings that are in short supply in other centres.

Figure 1: Northern MPG Movement





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(week ending 7/02/02)

Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)										
	19	20	21	22	23	24	25	28	32	MC
Current	1226	1009	1001	995	993	976	902	705	557	632
90%	779	642	515	464	427	422	413	386	332	253
80%	863	686	545	487	465	457	438	408	354	277
70%	918	713	584	523	496	477	458	437	384	293
60%	955	730	618	552	515	495	472	454	414	325
50%	981	749	645	600	535	513	486	469	440	352
40%	1049	766	664	633	567	545	523	494	457	374
30%	1105	796	684	655	600	578	549	510	473	412
20%	1245	846	716	674	621	601	571	536	488	434
10%	1320	920	820	714	644	632	617	552	505	464

23 Micron - North
1995-2001





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Macquarie Wool Futures

Delivery Month	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot
Feb-02	1220	-6	945	-64	945	-56	945	-50	935	-58	910	-66
Apr-02	1200	-26	920	-89	905	-96	900	-95	890	-103	870	-106
Jun-02	1200	-26	900	-109	885	-116	880	-115	870	-123	855	-121
Aug-02	1175	-51	875	-134	850	-151	840	-155	830	-163	820	-156
Oct-02	1170	-56	875	-134	840	-161	830	-165	820	-173	810	-166
Dec-02	1170	-56	875	-134	840	-161	830	-165	815	-178	805	-171
Feb-03	1150	-76	855	-154	840	-161	810	-185	790	-203	775	-201
Apr-03	1140	-86	855	-154	835	-166	805	-190	785	-208	770	-206
Jun-03	1140	-86	855	-154	835	-166	805	-190	785	-208	770	-206

