



JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

Table 1: Northern Region Micron Price Guides

WEEK 32			12 MONTH COMPARISONS								3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic.	6/02/2014	30/01/2014	6/02/2013	Now		Now		Now				Now		Percentile	* 16-17.5um since Aug 05		Now		Percentile			
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			Average	compared					compared					
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave					
NRI	1140	-18 -1.6%	1151	-11 -1%	976	+164 17%	1171	-31 -3%	829	1491	1177	-37 -3%	63%	657	1491	943	+197 21%	84%				
16*	1580	-50 -3.2%	1810	-230 -13%	1470	+110 7%	1810	-230 -13%	1390	2800	1981	-401 -20%	30%	1390	2800	1742	-162 -9%	37%				
16.5*	1500	0	1655	-155 -9%	1400	+100 7%	1655	-155 -9%	1290	2680	1825	-325 -18%	47%	1280	2680	1598	-98 -6%	59%				
17*	1440	0	1530	-90 -6%	1250	+190 15%	1530	-90 -6%	1195	2530	1675	-235 -14%	57%	1100	2530	1444	-4 0%	69%				
17.5*	1400	-15 -1.1%	1465	-65 -4%	1200	+200 17%	1465	-65 -4%	1160	2360	1583	-183 -12%	58%	1020	2360	1381	+19 1%	68%				
18	1350	-8 -0.6%	1398	-48 -3%	1153	+197 17%	1403	-53 -4%	1111	2193	1497	-147 -10%	57%	916	2193	1262	+88 7%	71%				
18.5	1312	-22 -1.7%	1370	-58 -4%	1122	+190 17%	1370	-58 -4%	1053	1963	1425	-113 -8%	56%	843	1963	1197	+115 10%	77%				
19	1275	-26 -2.0%	1340	-65 -5%	1108	+167 15%	1346	-71 -5%	983	1776	1366	-91 -7%	54%	803	1776	1127	+148 13%	78%				
19.5	1245	-44 -3.5%	1289	-44 -3%	1085	+160 15%	1317	-72 -5%	905	1670	1314	-69 -5%	55%	749	1670	1060	+185 17%	80%				
20	1238	-33 -2.7%	1249	-11 -1%	1067	+171 16%	1287	-49 -4%	840	1588	1266	-28 -2%	61%	700	1588	1002	+236 24%	83%				
21	1229	-33 -2.7%	1234	-5 0%	1059	+170 16%	1281	-52 -4%	817	1522	1239	-10 -1%	63%	668	1522	959	+270 28%	84%				
22	1225	-28 -2.3%	1219	+6 0%	1048	+177 17%	1267	-42 -3%	804	1461	1208	+17 1%	72%	659	1461	929	+296 32%	87%				
23	1235	-10 -0.8%	1196	+39 3%	1044	+191 18%	1248	-13 -1%	788	1347	1167	+68 6%	85%	651	1347	900	+335 37%	93%				
24	1119	-4 -0.4%	1072	+47 4%	959	+160 17%	1140	-21 -2%	754	1213	1065	+54 5%	87%	638	1213	838	+281 34%	94%				
25	876	+3 0.3%	905	-29 -3%	811	+65 8%	957	-81 -8%	637	1049	924	-48 -5%	43%	566	1049	733	+143 20%	75%				
26	782	+2 0.3%	814	-32 -4%	744	+38 5%	887	-105 -12%	570	939	824	-42 -5%	48%	532	939	662	+120 18%	77%				
28	689	-5 -0.7%	622	+67 11%	583	+106 18%	694	-5 -1%	435	734	638	+51 8%	94%	424	734	521	+168 32%	97%				
30	649	-4 -0.6%	582	+67 12%	535	+114 21%	655	-6 -1%	379	670	589	+60 10%	96%	343	670	465	+184 40%	98%				
32	560	0	486	+74 15%	464	+96 21%	560	0 0%	331	638	519	+41 8%	88%	297	638	413	+147 36%	94%				
MC	829	+1 0.1%	745	+84 11%	707	+122 17%	874	-45 -5%	514	874	733	+96 13%	95%	380	874	562	+267 48%	97%				
BALES OFFERED		44,935	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																			
BALES SOLD		37,618	AWEX Premium & Discounts Report & other available information.																			
PASSED-IN%		16.3%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AUD/USD		0.89486	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

This weeks market was going to be a test from the start, not only did it co-inside with Chinese spring festival celebrations, there was also 20% more wool on offer when compared to the previous weeks sale (which had lost momentum to soften by the close). However despite the possible negatives, buyer sentiment early in the week was pointing toward a firm market, until a jump in the AUD on Tuesday night through a spanner in the works.

While this week's market saw the Northern Region Indicator retreat 18 cents in local currency terms, it actually gained 7 cents in USD terms. Better types continued to be sought after, with increasing price differentials emerging between them and the faulty / lower spec types. This was particularly true for merino fleece at the finer end of the micron spectrum, where price differentials were up to, and in excess of 200 c/kg clean.

Merino skirtings varied between centres, with the better style northern region offering gaining ground, while the remainder of the market generally suffered 20 cent reductions. Merino cardings only showed minor movements, as did the Crossbreds which also held up well.

Next week will see 55,000 bales on offer, with a dedicated Launceston sale being held in Melbourne on Tuesday.

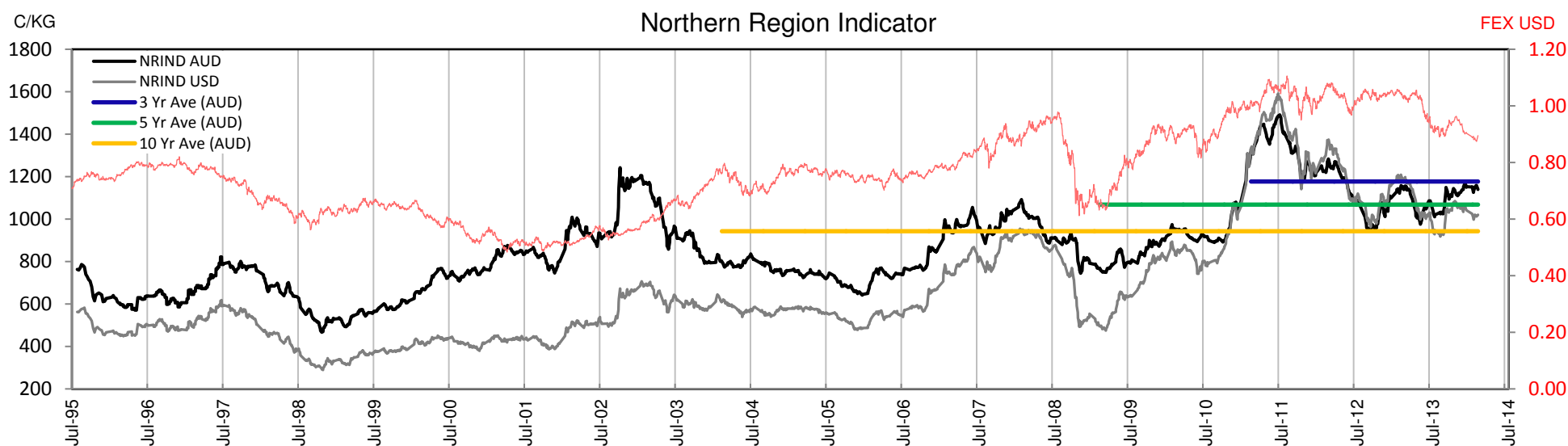




Table 2: Three Year Decile Table, since: 1/02/2011

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1510	1375	1250	1195	1153	1104	1049	971	917	896	868	842	791	676	597	451	396	348	569
2 20%	1550	1410	1270	1214	1175	1136	1076	1002	952	935	914	890	830	703	610	466	405	356	598
3 30%	1572	1440	1310	1260	1201	1159	1114	1074	1018	995	957	925	857	760	671	488	443	409	627
4 40%	1616	1480	1375	1300	1255	1217	1187	1138	1097	1092	1072	1048	981	865	761	580	533	468	658
5 50%	1680	1520	1410	1355	1313	1282	1259	1210	1174	1154	1134	1081	1006	889	789	613	557	483	697
6 60%	1794	1600	1454	1405	1362	1333	1293	1269	1230	1217	1195	1154	1045	900	808	628	580	495	727
7 70%	2000	1850	1670	1564	1497	1437	1362	1322	1265	1250	1220	1189	1079	913	821	644	592	517	745
8 80%	2150	1940	1772	1670	1589	1504	1453	1403	1347	1306	1255	1217	1099	943	848	659	616	550	782
9 90%	2700	2510	2390	2200	2009	1810	1615	1473	1390	1341	1301	1255	1131	984	876	680	633	573	819
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1580	1500	1440	1400	1350	1312	1275	1245	1238	1229	1225	1235	1119	876	782	689	649	560	829
3 Yr Percentile	30%	47%	57%	58%	57%	56%	54%	55%	61%	63%	72%	85%	87%	43%	48%	94%	96%	88%	95%

Table 3: Ten Year Decile Table, sinc 1/02/2004

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1480	1350	1195	1150	1012	981	926	850	787	736	710	691	667	596	556	445	377	326	408
2 20%	1530	1400	1250	1175	1068	1008	947	879	823	759	729	705	678	627	571	457	398	348	430
3 30%	1560	1415	1270	1210	1105	1045	984	917	850	799	772	749	708	644	587	467	410	360	443
4 40%	1600	1450	1310	1265	1157	1102	1033	964	903	859	834	811	763	660	601	473	425	382	491
5 50%	1620	1480	1350	1305	1198	1150	1086	998	943	917	900	878	812	684	618	482	432	395	543
6 60%	1670	1510	1400	1355	1262	1207	1128	1082	1023	978	939	905	830	708	639	497	441	405	591
7 70%	1750	1590	1445	1410	1340	1281	1209	1147	1096	1052	1015	972	882	767	685	550	489	442	630
8 80%	1900	1730	1555	1494	1406	1332	1283	1245	1206	1188	1163	1123	1027	892	800	621	571	489	709
9 90%	2150	1950	1765	1680	1557	1487	1435	1390	1328	1286	1247	1206	1095	930	834	653	611	548	756
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1580	1500	1440	1400	1350	1312	1275	1245	1238	1229	1225	1235	1119	876	782	689	649	560	829
10 Yr Percentile	37%	59%	69%	68%	71%	77%	78%	80%	83%	84%	87%	93%	94%	75%	77%	97%	98%	94%	97%

Decile Tables are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1128 for 60% of the time, over the past ten years.



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Table 4: Riemann Forwards, latest trades as at: Wednesday 5/2/2014 14:22

Any highlighted in yellow are recent trades, trading since: Friday, 31 January 2014

CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Feb-2014		18/12/12 1250		18/12/13 1270				
Mar-2014		9/10/13 1350		4/02/14 1240				
Apr-2014		10/10/13 1300	17/12/13 1260	30/09/13 1200				19/12/13 0
May-2014				19/12/13 1275				
Jun-2014				18/12/13 1257	9/10/13 1200			
Jul-2014				19/12/13 1270				
Aug-2014				7/01/14 1235				
Sep-2014				9/10/13 1200				
Oct-2014				19/12/13 1190	5/02/14 1170			
Nov-2014				22/01/14 1200				
Dec-2014				22/01/14 1200				
Jan-2015				3/02/14 1190				
Feb-2015								
Mar-2015								
Apr-2015								
May-2015								
Jun-2015								
Jul-2015								
Aug-2015								
Sep-2015								
Oct-2015				12/06/13 1080				
Nov-2015								
Dec-2015								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

	Rank	Current Selling Week Week 32			Previous Selling Week Week 31			Last Season 2012-13			2 Years Ago 2011-12			3 Years Ago 2010-11			5 Years Ago 2008-09			10 Years Ago 2003-04		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	CTXS	4,854	13%	TECM	4,581	14%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	TECM	3,768	10%	CTXS	3,532	11%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
	3	FOXM	2,872	8%	TIAM	3,300	10%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	TIAM	2,457	7%	FOXM	2,873	9%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	NENM	2,071	6%	AMEM	2,111	7%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	MODM	1,934	5%	QCTB	1,803	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	GSAS	1,907	5%	MODM	1,425	4%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	AMEM	1,834	5%	PMWF	1,406	4%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
	9	DAWS	1,445	4%	GSAS	1,199	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	PMWF	1,381	4%	MAFM	1,109	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	CTXS	3,629	18%	CTXS	2,314	14%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	NENM	1,813	9%	TIAM	2,239	14%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	TIAM	1,729	9%	TECM	1,681	10%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	FOXM	1,719	9%	QCTB	1,449	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	TECM	1,422	7%	FOXM	1,371	9%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	MODM	1,021	18%	TIAM	1,020	25%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	TIAM	718	13%	TECM	594	14%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	AMEM	683	12%	MODM	561	14%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	TECM	622	11%	AMEM	489	12%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	WCWF	532	9%	GSAS	263	6%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	CTXS	1,225	17%	TECM	1,358	19%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	TECM	870	12%	CTXS	1,218	17%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
	3	KATS	856	12%	FOXM	775	11%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	MODM	716	10%	KATS	645	9%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	FOXM	540	7%	MAFM	640	9%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	TECM	854	18%	TECM	948	20%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	VWPM	630	13%	MCHA	628	13%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
	3	FOXM	392	8%	FOXM	595	12%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	MCHA	332	7%	VWPM	504	11%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	WCWF	325	7%	AMEM	331	7%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		44,935	37,618		35,141	32,322		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		7,317	16.3%		2,819	8.0%		\$2,272,770,228			\$2,691,010,531			\$2,619,977,188			\$2,008,440,340			\$2,487,625,451		



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Table 6: NSW Production Statistics

2012-13		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical Devision, Area Code & Towns		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Jan-2014	45,463	21.1	0.1	4.9	0.5	64.6	-1.5	85	-0.6	33	-1.2	50 1.4
Australia	Jan-2014	166,941	21.6	0.2	1.7	0.2	66.6	-0.4	86	-0.5	31	-0.4	45 -2.9

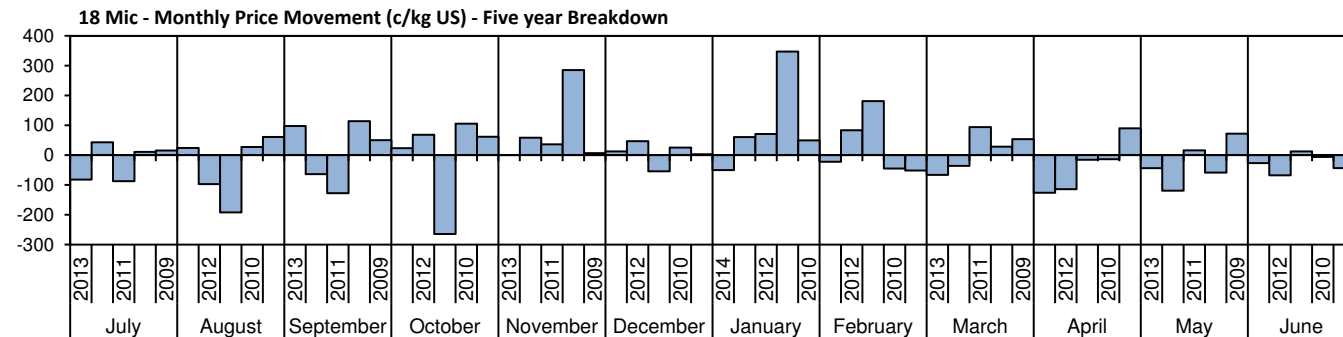
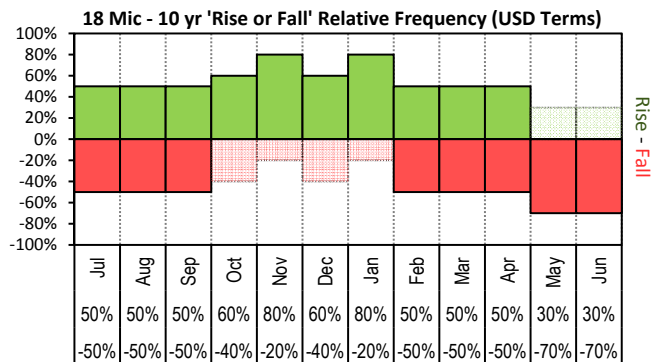
MAX MIN Max Gain Max Reduction



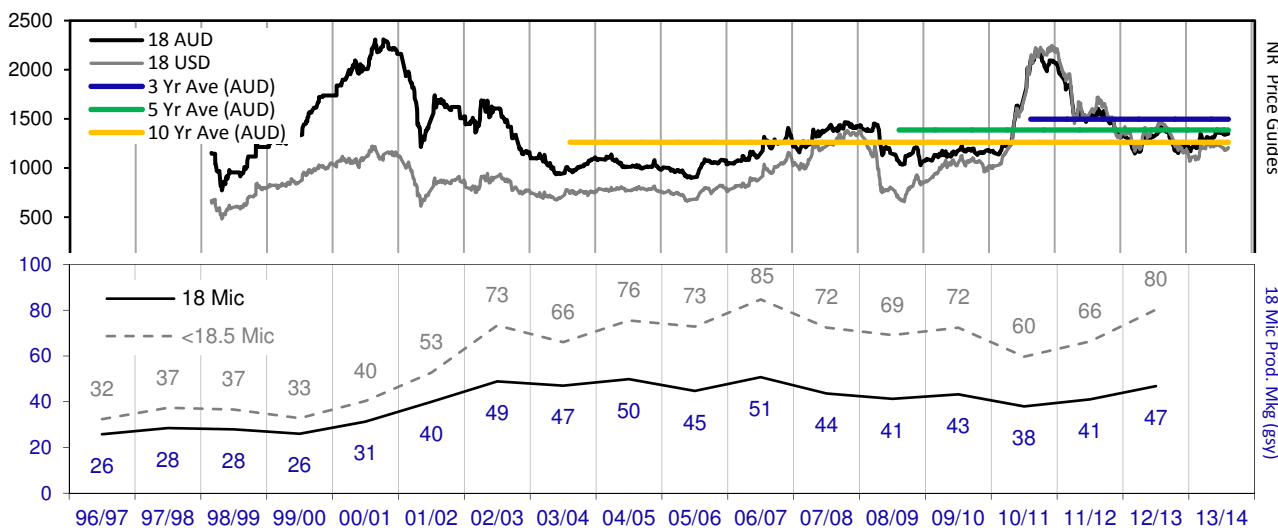
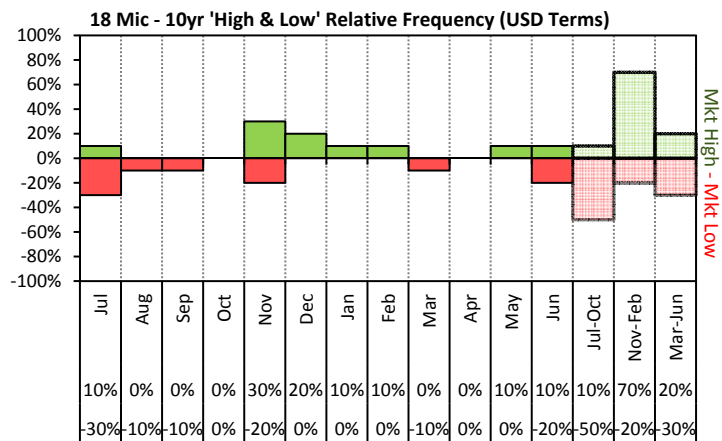
JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

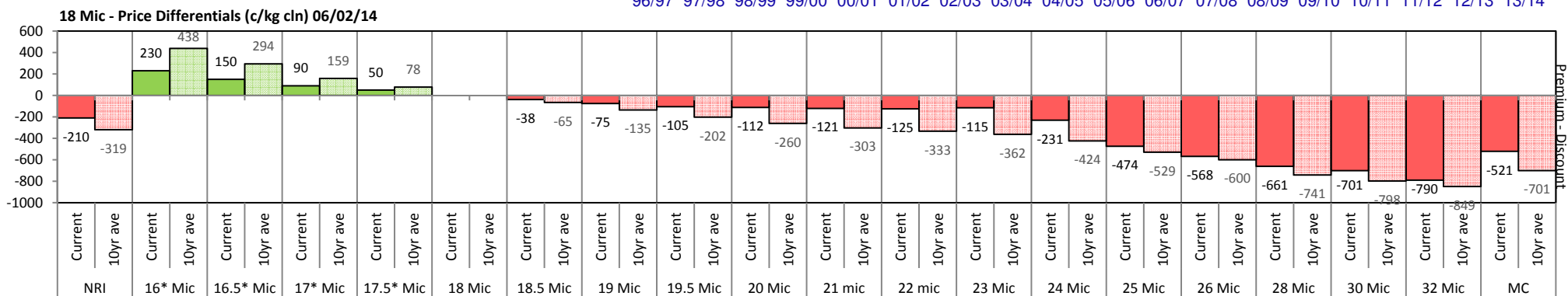
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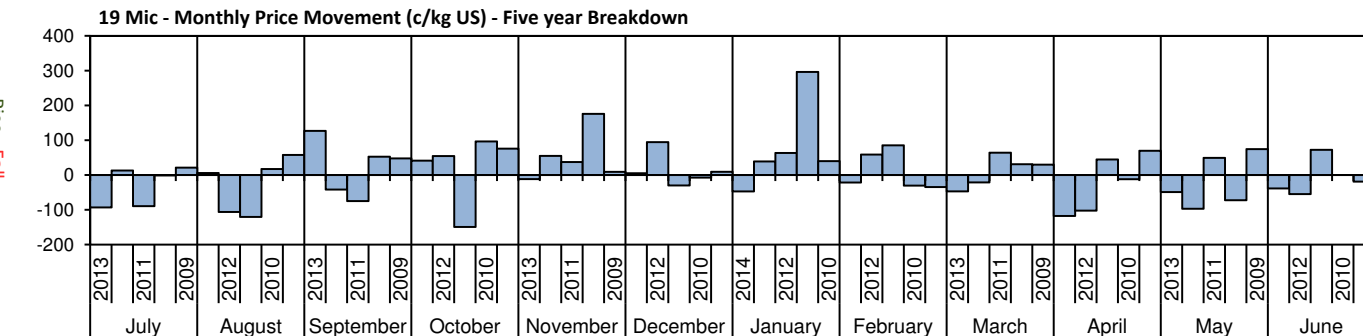
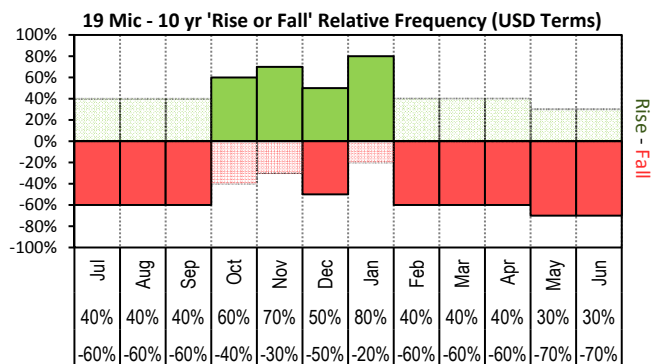




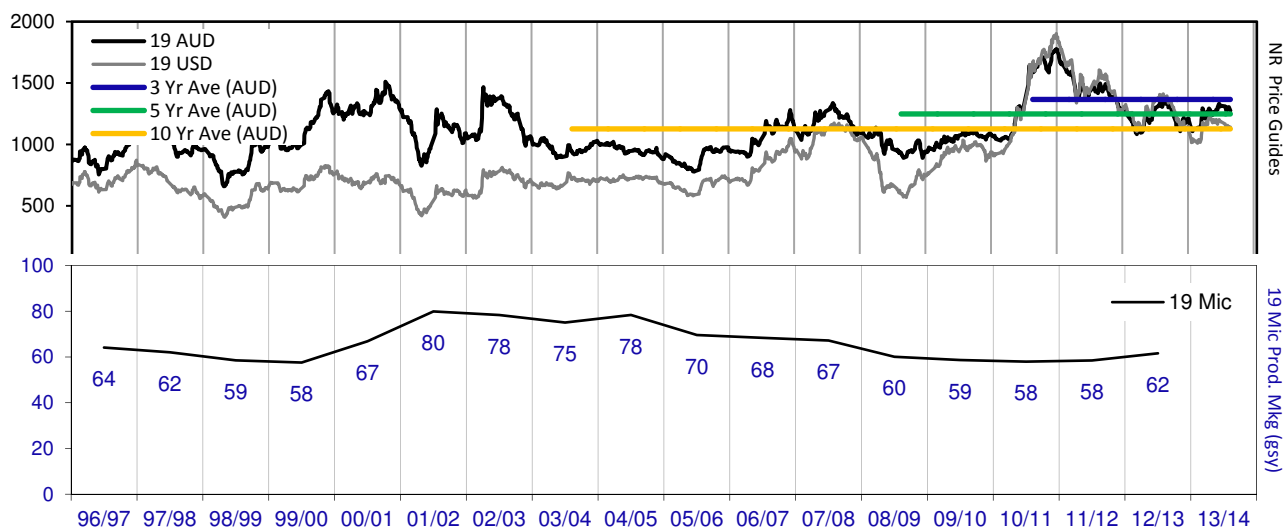
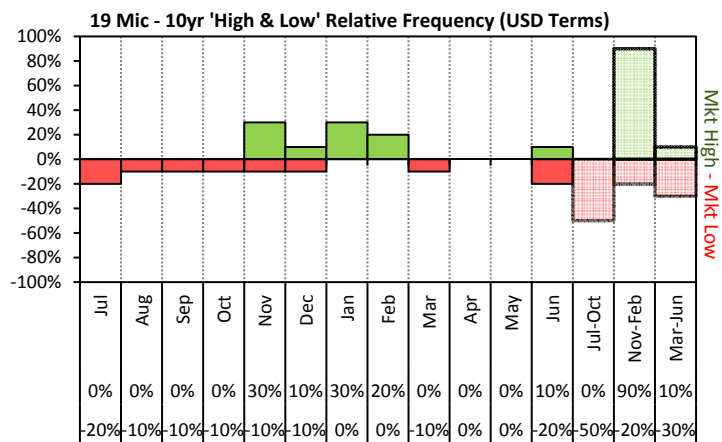
JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

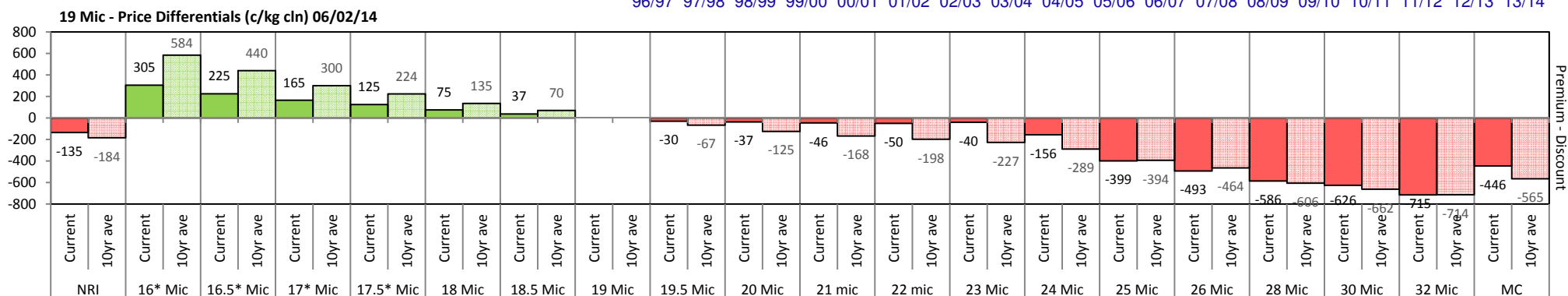
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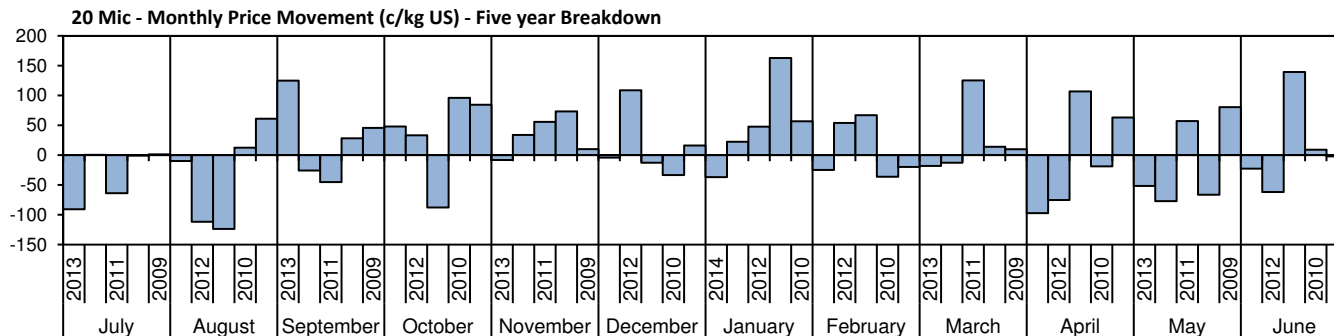
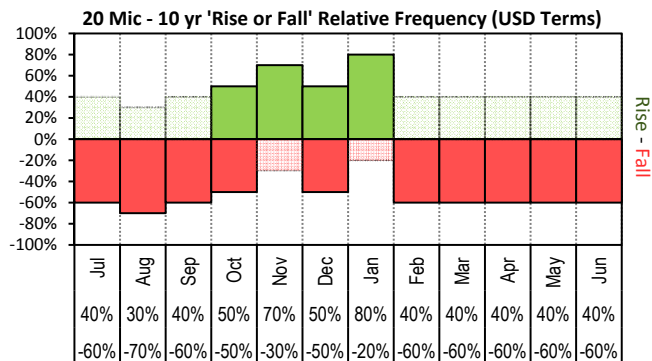




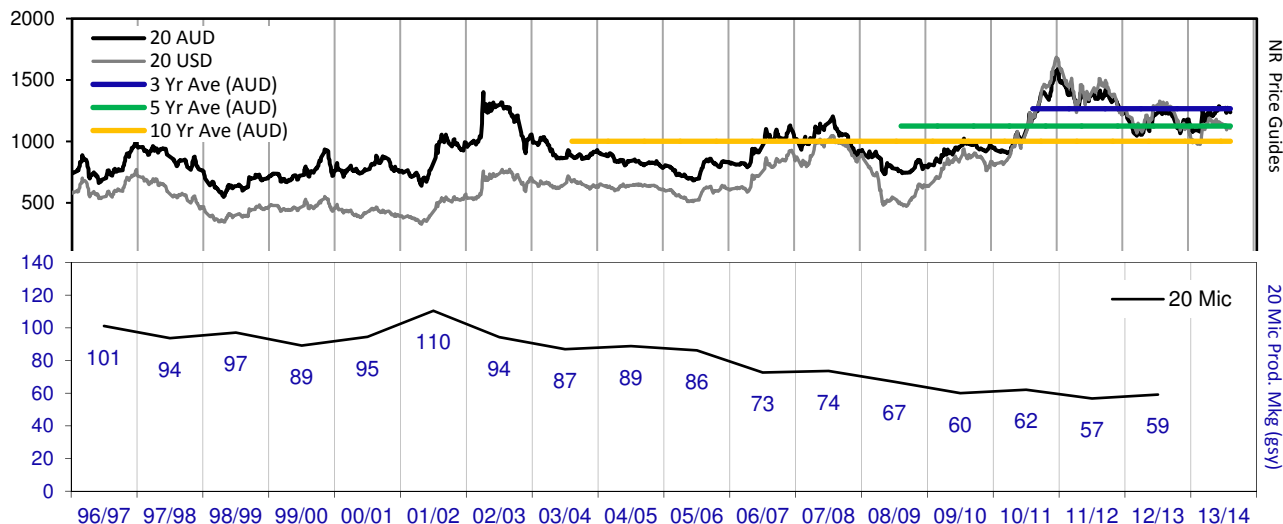
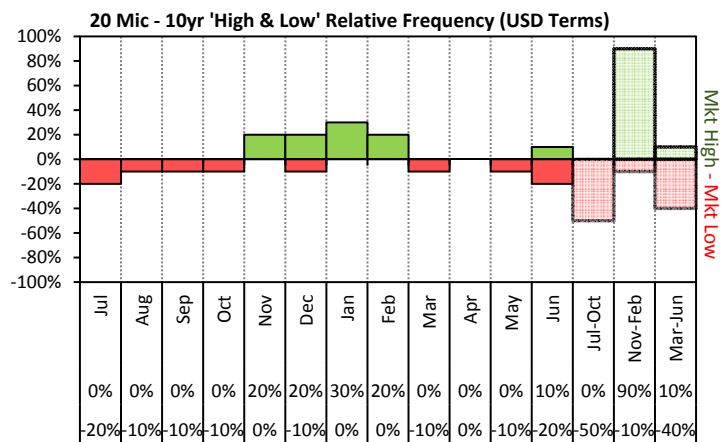
JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

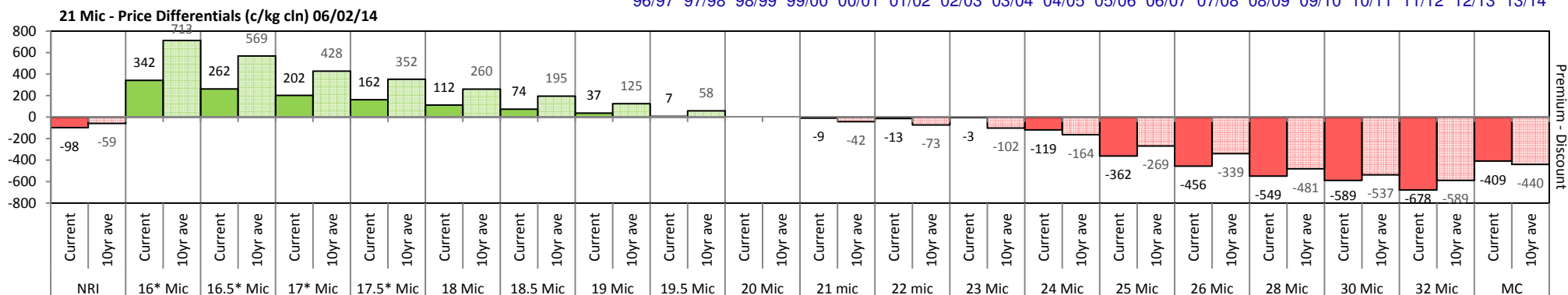
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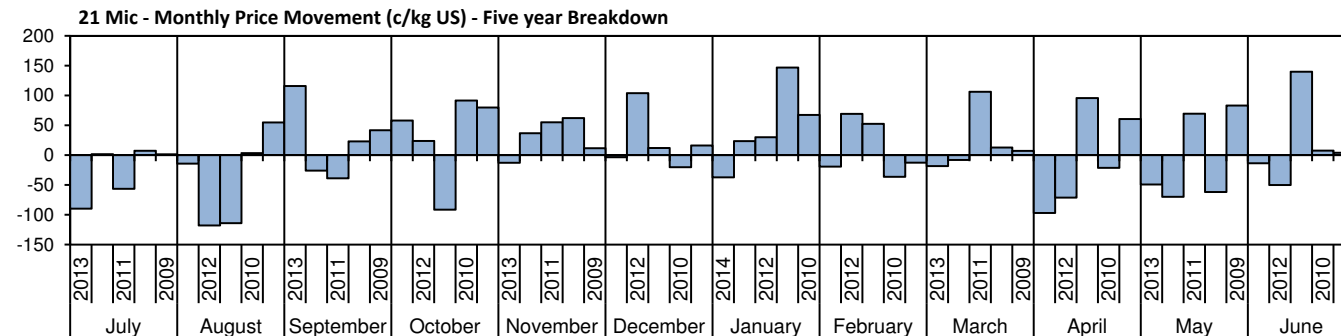
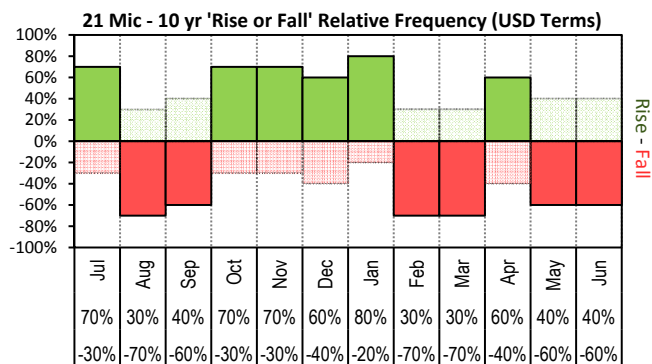




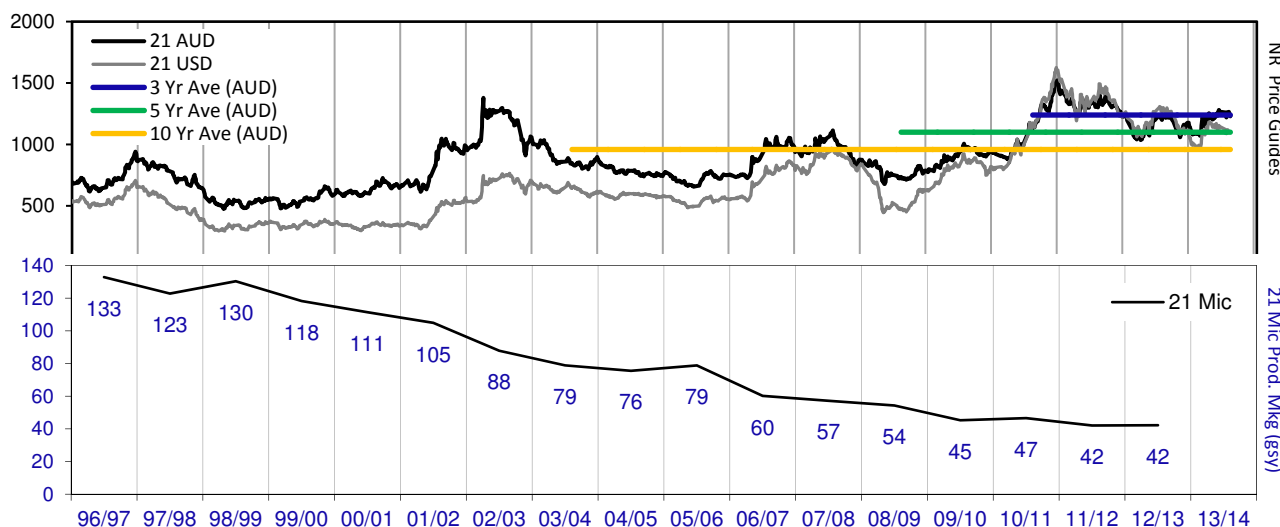
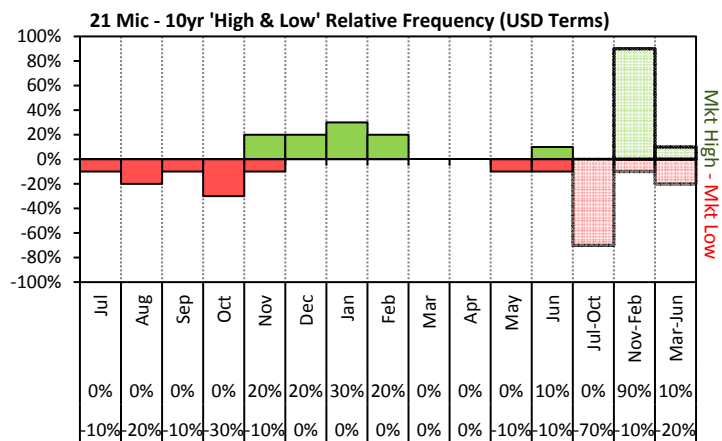
JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

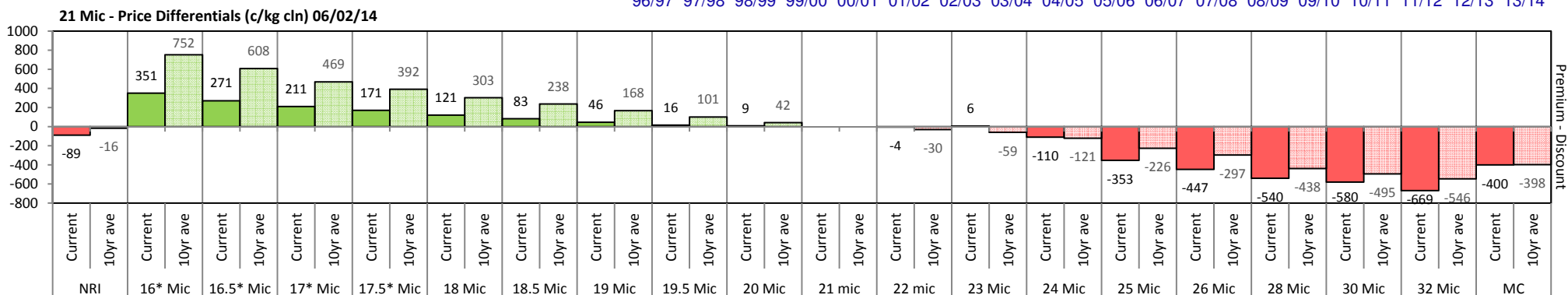
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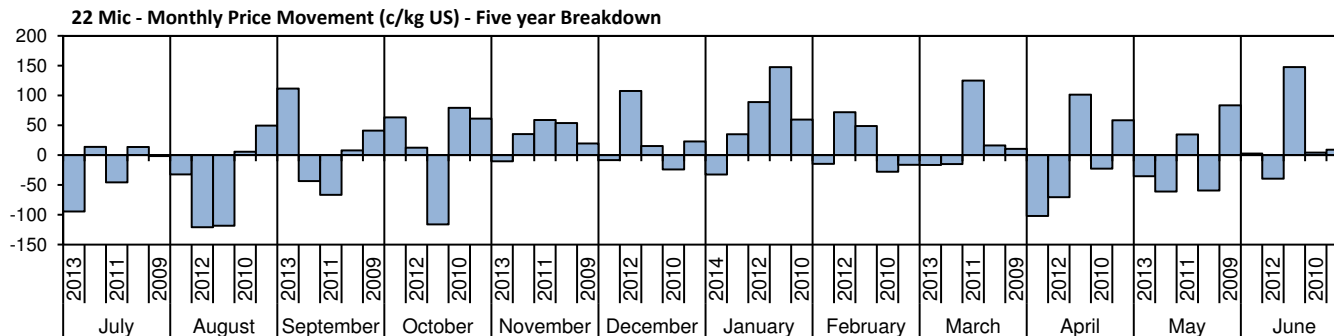
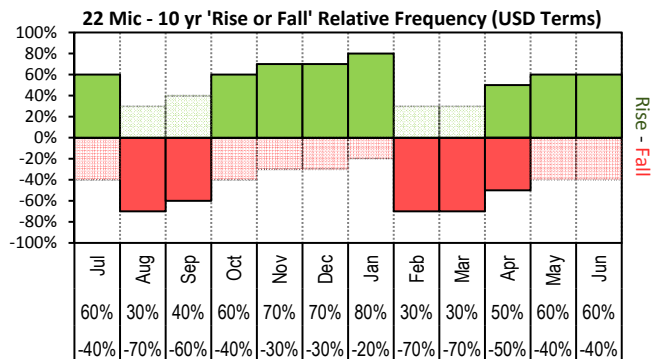




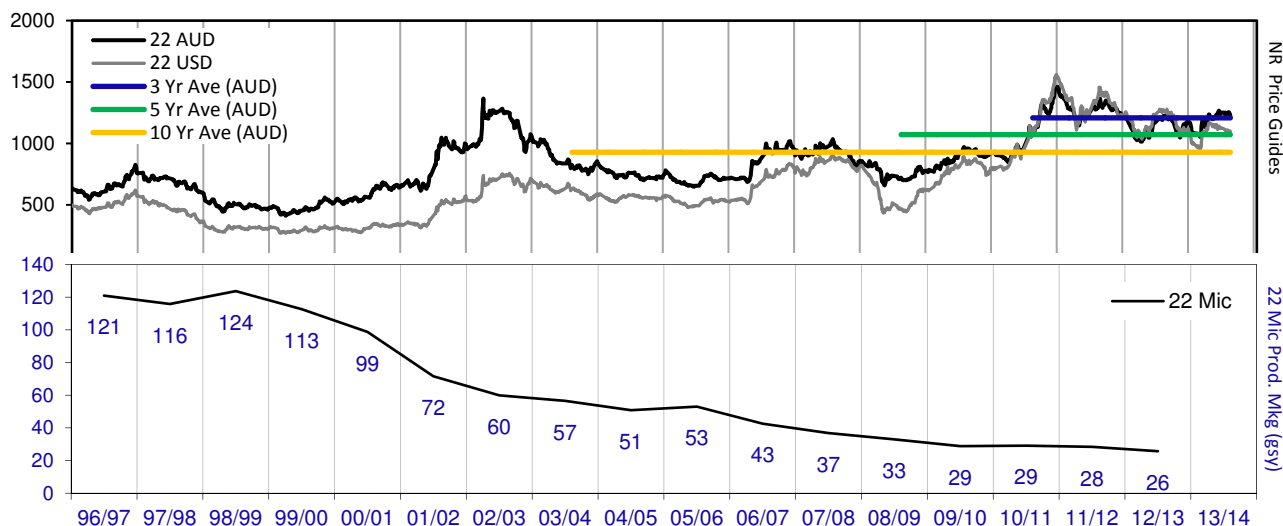
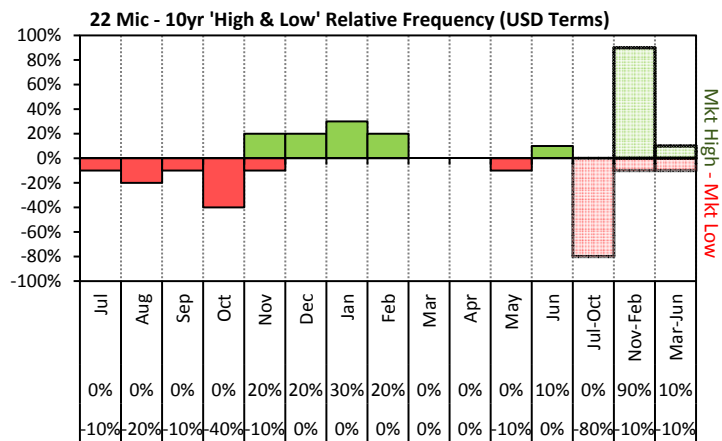
JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

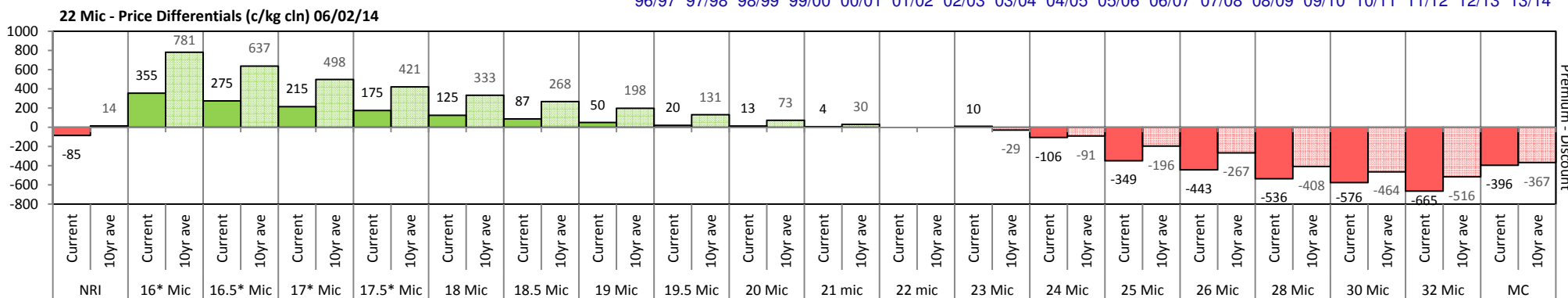
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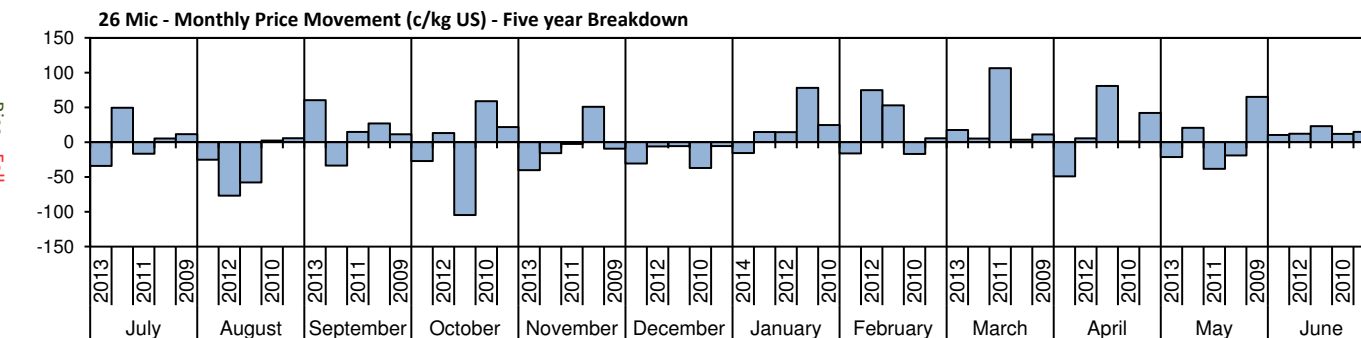
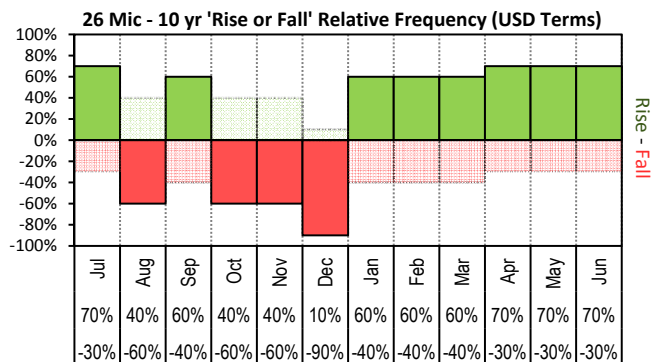




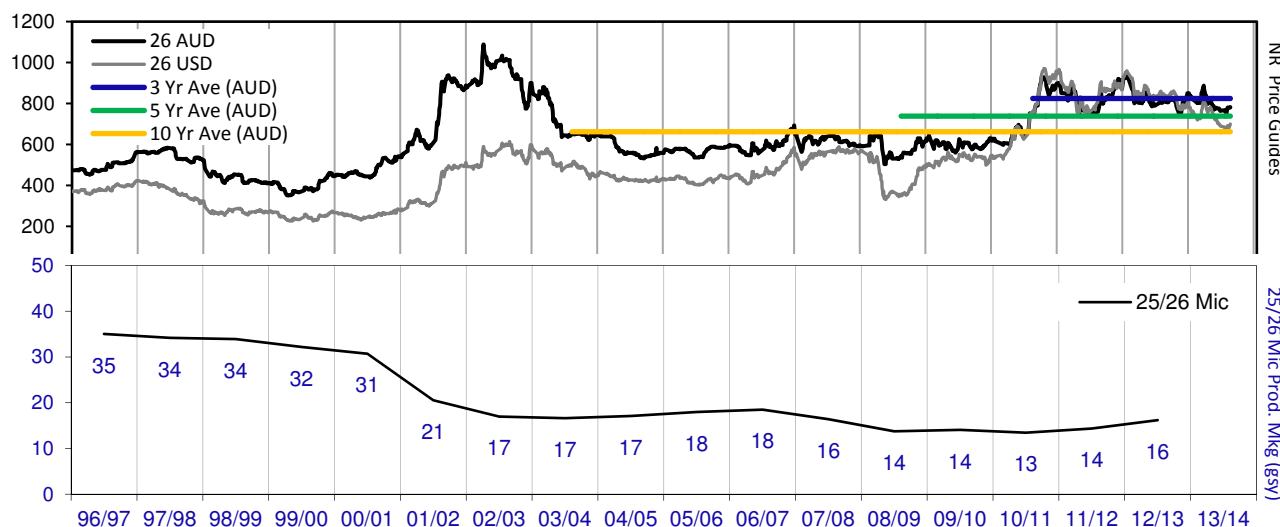
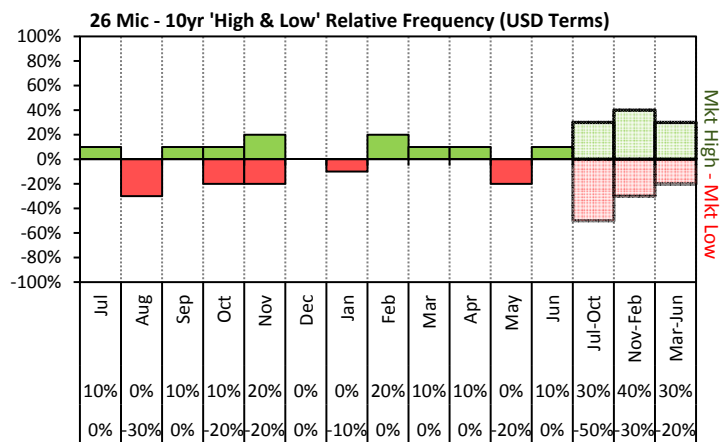
JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

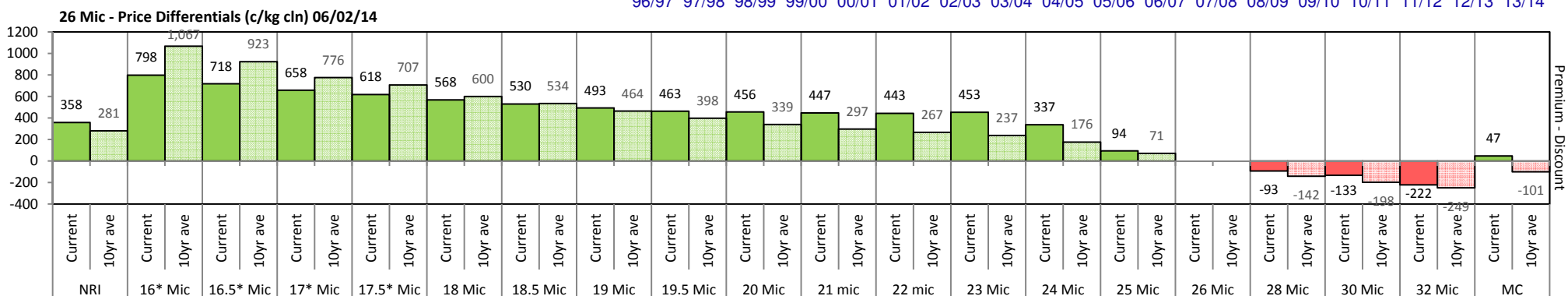
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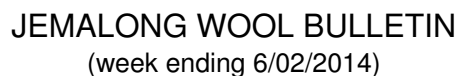


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28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

Month	Year	Price Movement (c/kg US)
July	2013	-15
July	2011	20
July	2009	5
August	2012	-65
August	2010	-10
August	2009	0
September	2013	20
September	2011	-10
September	2009	10
October	2012	15
October	2010	-40
October	2009	25
November	2013	5
November	2011	-20
November	2009	30
December	2012	15
December	2010	-10
December	2009	-5
January	2014	-5
January	2012	20
January	2010	75
January	2009	25
February	2012	40
February	2010	25
February	2009	-20
March	2013	10
March	2011	125
March	2009	10
April	2012	-30
April	2010	10
April	2009	40
May	2013	-15
May	2011	-25
May	2009	-10
June	2012	50
June	2010	25
June	2009	-10

Time Period	Mkt High (%)	Mkt Low (%)
Jul	0%	-20%
Aug	0%	-10%
Sep	0%	0%
Oct	10%	0%
Nov	30%	-30%
Dec	0%	-20%
Jan	0%	0%
Feb	20%	0%
Mar	10%	0%
Apr	10%	0%
May	0%	-20%
Jun	20%	0%
Jul-Oct	10%	-30%
Nov-Feb	50%	-50%
Mar-Jun	40%	-20%

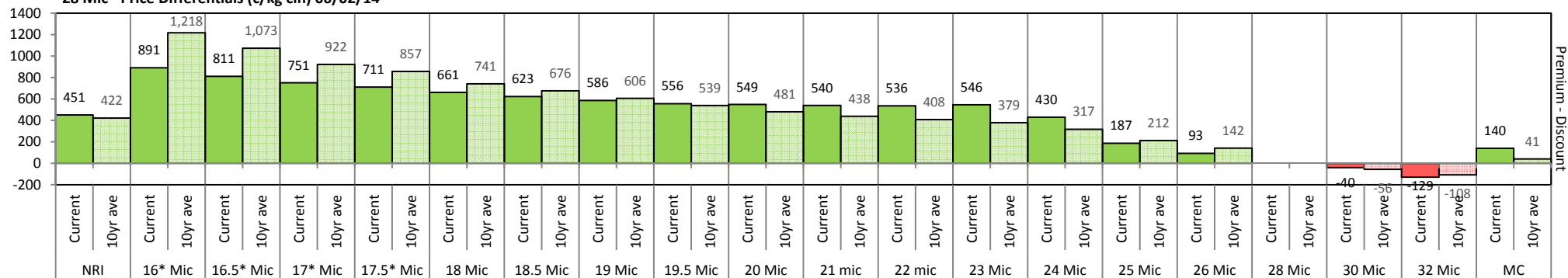
The top chart displays the NR Price Guides for 28 AUD and 28 USD from 1996/97 to 2013/14. The 28 AUD price (black line) shows a general upward trend from around 400 in 1996/97 to a peak of approximately 850 in 2002/03, followed by a decline and then a recovery to around 600 by 2013/14. The 28 USD price (grey line) follows a similar pattern but at lower levels, peaking around 450 in 2002/03. The 3-year (blue), 5-year (green), and 10-year (orange) averages are shown as horizontal lines, indicating a long-term upward trend in the AUD price and a more stable trend in the USD price.

The bottom chart shows the 27/28 Mic price (black line) from 1996/97 to 2013/14. The price starts around 15 in 1996/97, rises to a peak of about 22 in 2000/01, and then fluctuates between 18 and 21 until 2013/14. The price shows a significant dip in 2008/09, falling to around 18, and then recovers to around 20 by 2013/14.

NR Price Guides

27/28 Mic Prod. Mkg (BSY)

28 Mic - Price Differentials (c/kg cln) 06/02/14



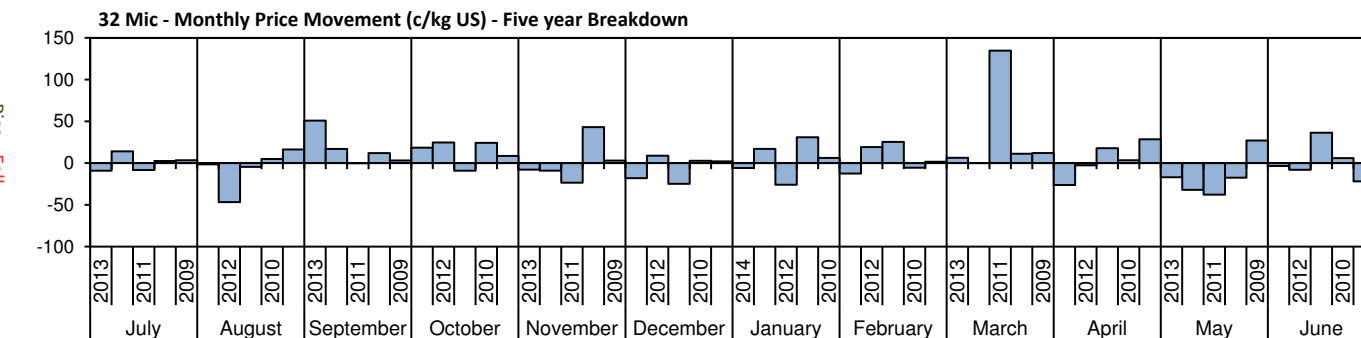
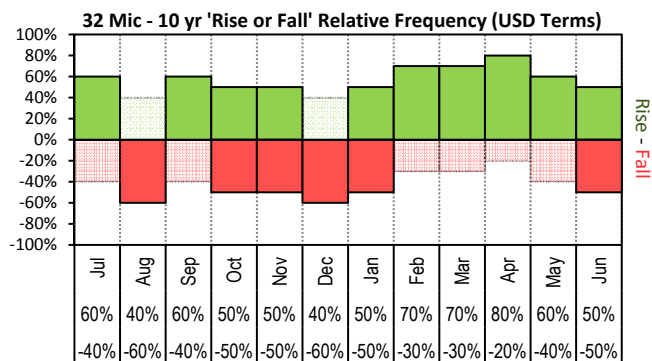
Premium - Discount



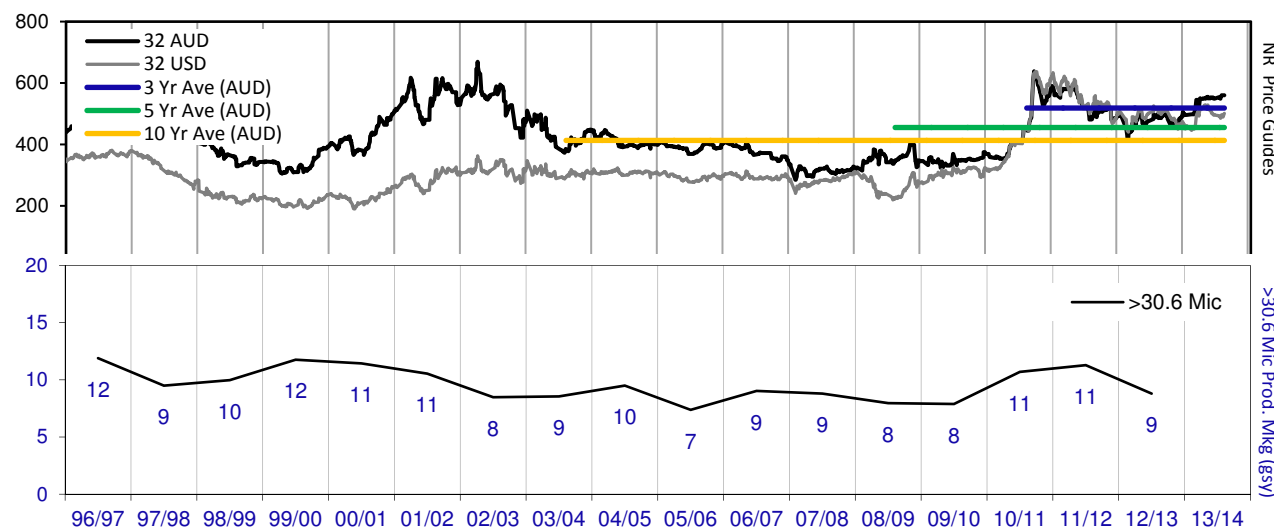
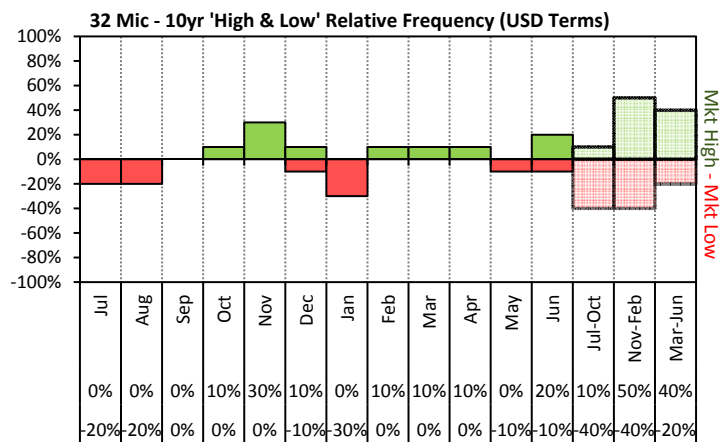
JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

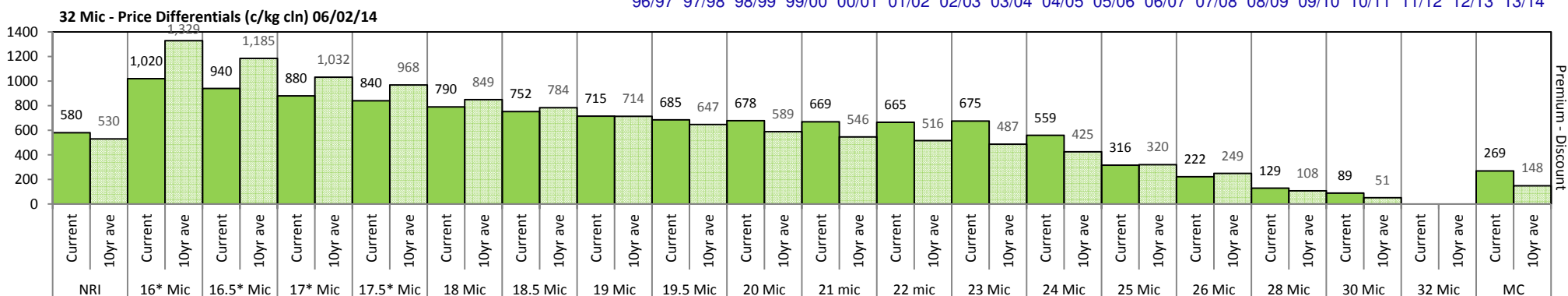
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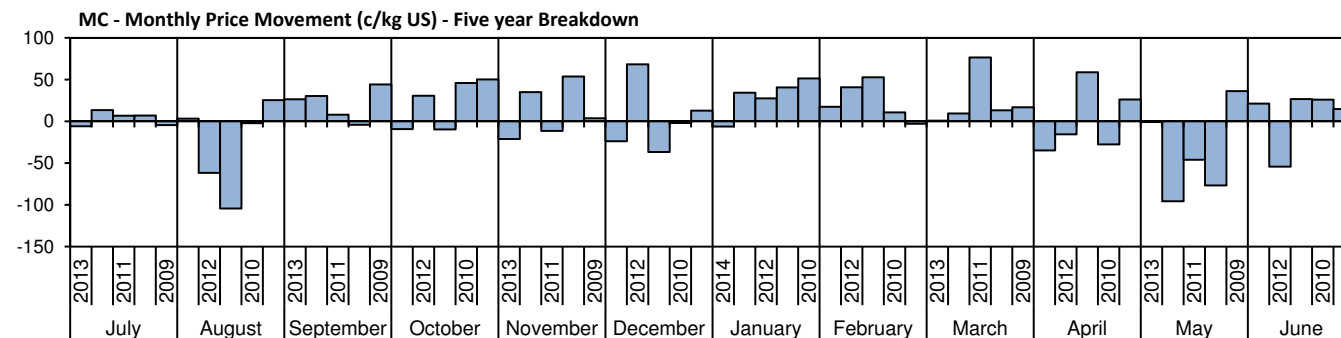
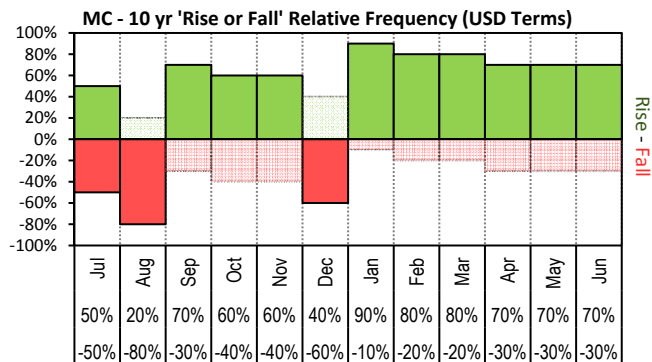




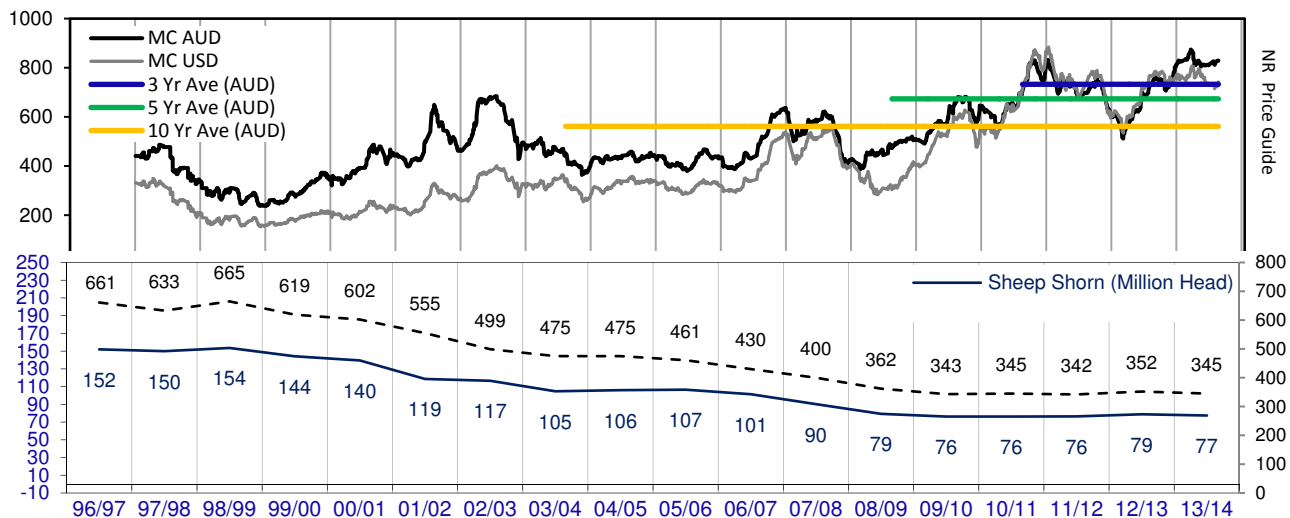
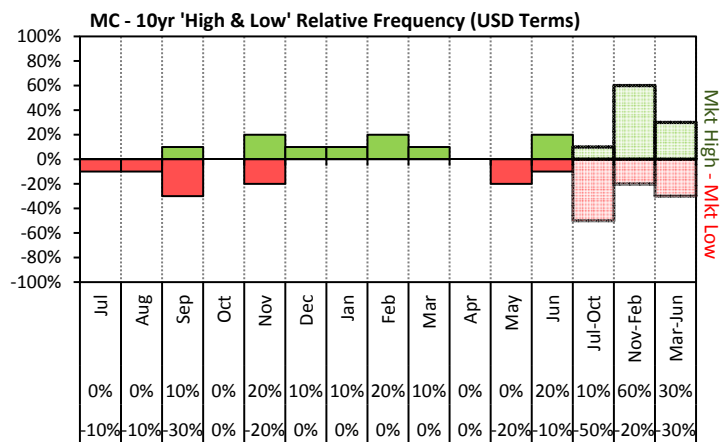
JEMALONG WOOL BULLETIN

(week ending 6/02/2014)

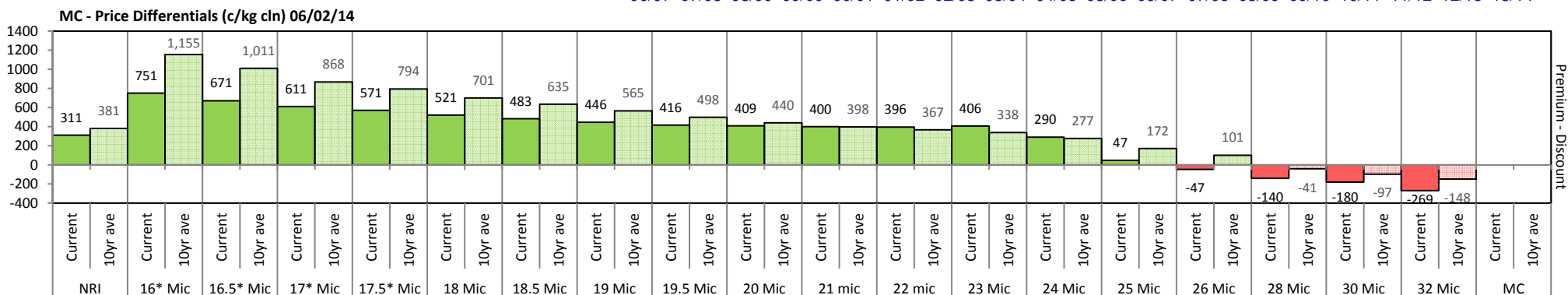
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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

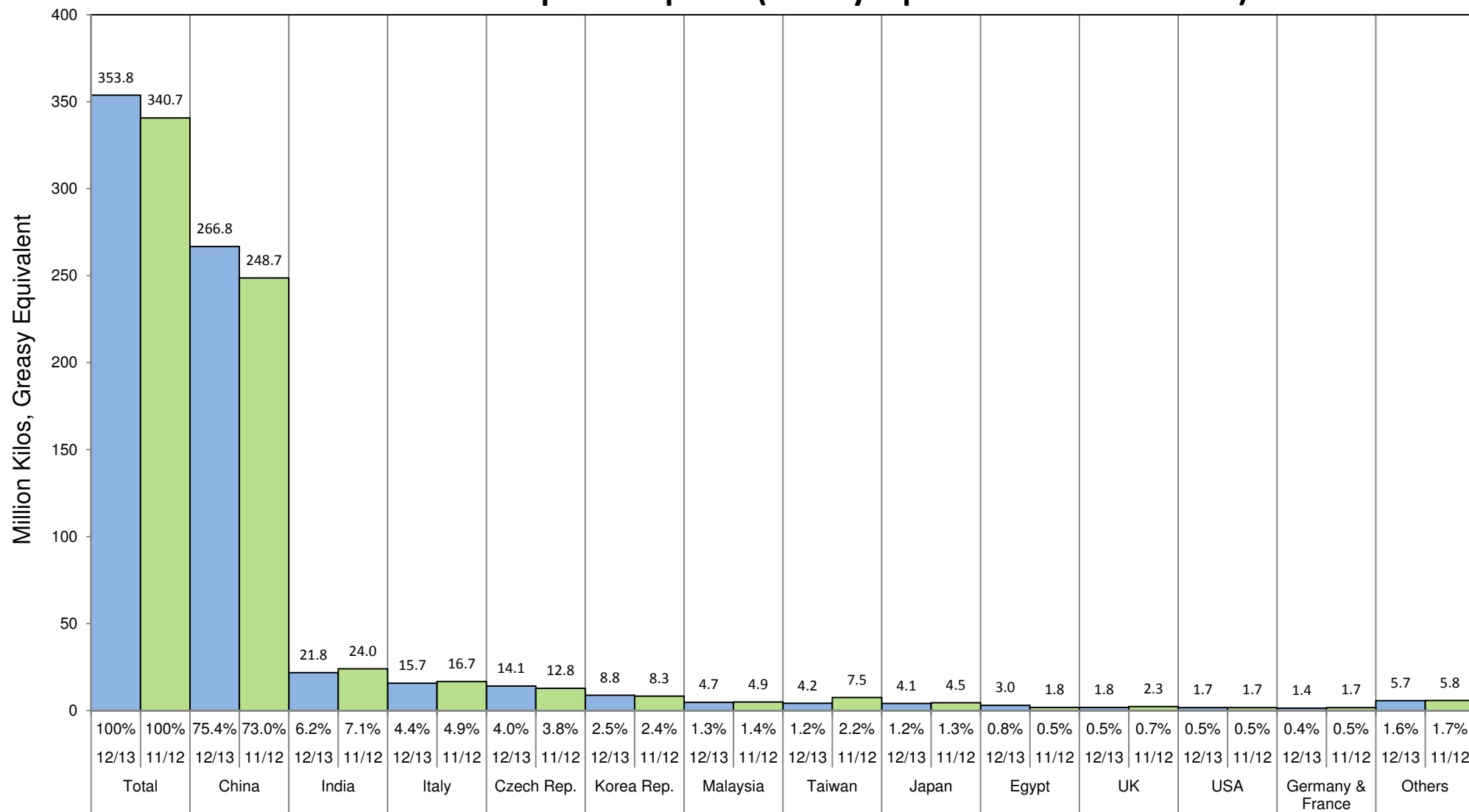




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$36	\$34	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$25	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	30% Current	\$43	\$41	\$39	\$38	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$33	\$30	\$24	\$21	\$19	\$18	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$50	\$47	\$45	\$44	\$43	\$41	\$40	\$39	\$39	\$39	\$39	\$39	\$35	\$28	\$25	\$22	\$20	\$18
	10yr ave.	\$55	\$50	\$45	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	40% Current	\$57	\$54	\$52	\$50	\$49	\$47	\$46	\$45	\$45	\$44	\$44	\$44	\$40	\$32	\$28	\$25	\$23	\$20
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$64	\$61	\$58	\$57	\$55	\$53	\$52	\$50	\$50	\$50	\$50	\$50	\$45	\$35	\$32	\$28	\$26	\$23
	10yr ave.	\$71	\$65	\$58	\$56	\$51	\$48	\$46	\$43	\$41	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	50% Current	\$71	\$68	\$65	\$63	\$61	\$59	\$57	\$56	\$56	\$55	\$55	\$56	\$50	\$39	\$35	\$31	\$29	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	55% Current	\$78	\$74	\$71	\$69	\$67	\$65	\$63	\$62	\$61	\$61	\$61	\$61	\$55	\$43	\$39	\$34	\$32	\$28
	10yr ave.	\$86	\$79	\$71	\$68	\$62	\$59	\$56	\$52	\$50	\$47	\$46	\$45	\$41	\$36	\$33	\$26	\$23	\$20
	60% Current	\$85	\$81	\$78	\$76	\$73	\$71	\$69	\$67	\$67	\$66	\$66	\$67	\$60	\$47	\$42	\$37	\$35	\$30
	10yr ave.	\$94	\$86	\$78	\$75	\$68	\$65	\$61	\$57	\$54	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
	65% Current	\$92	\$88	\$84	\$82	\$79	\$77	\$75	\$73	\$72	\$72	\$72	\$72	\$65	\$51	\$46	\$40	\$38	\$33
	10yr ave.	\$102	\$93	\$84	\$81	\$74	\$70	\$66	\$62	\$59	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$24
	70% Current	\$100	\$95	\$91	\$88	\$85	\$83	\$80	\$78	\$78	\$77	\$77	\$78	\$70	\$55	\$49	\$43	\$41	\$35
	10yr ave.	\$110	\$101	\$91	\$87	\$80	\$75	\$71	\$67	\$63	\$60	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75% Current	\$107	\$101	\$97	\$95	\$91	\$89	\$86	\$84	\$84	\$83	\$83	\$83	\$76	\$59	\$53	\$47	\$44	\$38
	10yr ave.	\$118	\$108	\$97	\$93	\$85	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$49	\$45	\$35	\$31	\$28
	80% Current	\$114	\$108	\$104	\$101	\$97	\$94	\$92	\$90	\$89	\$88	\$88	\$89	\$81	\$63	\$56	\$50	\$47	\$40
	10yr ave.	\$125	\$115	\$104	\$99	\$91	\$86	\$81	\$76	\$72	\$69	\$67	\$65	\$60	\$53	\$48	\$38	\$33	\$30
	85% Current	\$121	\$115	\$110	\$107	\$103	\$100	\$98	\$95	\$95	\$94	\$94	\$94	\$86	\$67	\$60	\$53	\$50	\$43
	10yr ave.	\$133	\$122	\$110	\$106	\$97	\$92	\$86	\$81	\$77	\$73	\$71	\$69	\$64	\$56	\$51	\$40	\$36	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$25	\$22	\$18	\$16	\$14	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30% Current	\$38	\$36	\$35	\$34	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$30	\$27	\$21	\$19	\$17	\$16	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35% Current	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$35	\$31	\$25	\$22	\$19	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	40% Current	\$51	\$48	\$46	\$45	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$40	\$36	\$28	\$25	\$22	\$21	\$18
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	45% Current	\$57	\$54	\$52	\$50	\$49	\$47	\$46	\$45	\$45	\$44	\$44	\$44	\$40	\$32	\$28	\$25	\$23	\$20
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	50% Current	\$63	\$60	\$58	\$56	\$54	\$52	\$51	\$50	\$50	\$49	\$49	\$49	\$45	\$35	\$31	\$28	\$26	\$22
	10yr ave.	\$70	\$64	\$58	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	55% Current	\$70	\$66	\$63	\$62	\$59	\$58	\$56	\$55	\$54	\$54	\$54	\$54	\$49	\$39	\$34	\$30	\$29	\$25
	10yr ave.	\$77	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	60% Current	\$76	\$72	\$69	\$67	\$65	\$63	\$61	\$60	\$59	\$59	\$59	\$59	\$54	\$42	\$38	\$33	\$31	\$27
	10yr ave.	\$84	\$77	\$69	\$66	\$61	\$57	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65% Current	\$82	\$78	\$75	\$73	\$70	\$68	\$66	\$65	\$64	\$64	\$64	\$64	\$58	\$46	\$41	\$36	\$34	\$29
	10yr ave.	\$91	\$83	\$75	\$72	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$21
	70% Current	\$88	\$84	\$81	\$78	\$76	\$73	\$71	\$70	\$69	\$69	\$69	\$69	\$63	\$49	\$44	\$39	\$36	\$31
	10yr ave.	\$98	\$89	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	75% Current	\$95	\$90	\$86	\$84	\$81	\$79	\$77	\$75	\$74	\$74	\$74	\$74	\$67	\$53	\$47	\$41	\$39	\$34
	10yr ave.	\$105	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25
	80% Current	\$101	\$96	\$92	\$90	\$86	\$84	\$82	\$80	\$79	\$79	\$78	\$79	\$72	\$56	\$50	\$44	\$42	\$36
	10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	85% Current	\$107	\$102	\$98	\$95	\$92	\$89	\$87	\$85	\$84	\$84	\$83	\$84	\$76	\$60	\$53	\$47	\$44	\$38
	10yr ave.	\$118	\$109	\$98	\$94	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$28	\$26	\$25	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$22	\$20	\$15	\$14	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$23	\$18	\$16	\$14	\$14	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35% Current	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$27	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40% Current	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$35	\$31	\$25	\$22	\$19	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	45% Current	\$50	\$47	\$45	\$44	\$43	\$41	\$40	\$39	\$39	\$39	\$39	\$39	\$35	\$28	\$25	\$22	\$20	\$18
	10yr ave.	\$55	\$50	\$45	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	50% Current	\$55	\$53	\$50	\$49	\$47	\$46	\$45	\$44	\$43	\$43	\$43	\$43	\$39	\$31	\$27	\$24	\$23	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	55% Current	\$61	\$58	\$55	\$54	\$52	\$51	\$49	\$48	\$48	\$47	\$47	\$48	\$43	\$34	\$30	\$27	\$25	\$22
	10yr ave.	\$67	\$62	\$56	\$53	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	60% Current	\$66	\$63	\$60	\$59	\$57	\$55	\$54	\$52	\$52	\$52	\$51	\$52	\$47	\$37	\$33	\$29	\$27	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65% Current	\$72	\$68	\$66	\$64	\$61	\$60	\$58	\$57	\$56	\$56	\$56	\$56	\$51	\$40	\$36	\$31	\$30	\$25
	10yr ave.	\$79	\$73	\$66	\$63	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70% Current	\$77	\$74	\$71	\$69	\$66	\$64	\$62	\$61	\$61	\$60	\$60	\$61	\$55	\$43	\$38	\$34	\$32	\$27
	10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	75% Current	\$83	\$79	\$76	\$74	\$71	\$69	\$67	\$65	\$65	\$65	\$64	\$65	\$59	\$46	\$41	\$36	\$34	\$29
	10yr ave.	\$91	\$84	\$76	\$73	\$66	\$63	\$59	\$56	\$53	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	80% Current	\$88	\$84	\$81	\$78	\$76	\$73	\$71	\$70	\$69	\$69	\$69	\$69	\$63	\$49	\$44	\$39	\$36	\$31
	10yr ave.	\$98	\$89	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	85% Current	\$94	\$89	\$86	\$83	\$80	\$78	\$76	\$74	\$74	\$73	\$73	\$73	\$67	\$52	\$47	\$41	\$39	\$33
	10yr ave.	\$104	\$95	\$86	\$82	\$75	\$71	\$67	\$63	\$60	\$57	\$55	\$54	\$50	\$44	\$39	\$31	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$19	\$17	\$13	\$12	\$10	\$10	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$22	\$22	\$20	\$16	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$23	\$18	\$16	\$14	\$14	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40% Current	\$38	\$36	\$35	\$34	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$30	\$27	\$21	\$19	\$17	\$16	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$43	\$41	\$39	\$38	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$33	\$30	\$24	\$21	\$19	\$18	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$47	\$45	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$37	\$37	\$34	\$26	\$23	\$21	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$52	\$50	\$48	\$46	\$45	\$43	\$42	\$41	\$41	\$41	\$40	\$41	\$37	\$29	\$26	\$23	\$21	\$18
	10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	60% Current	\$57	\$54	\$52	\$50	\$49	\$47	\$46	\$45	\$45	\$44	\$44	\$44	\$40	\$32	\$28	\$25	\$23	\$20
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	65% Current	\$62	\$59	\$56	\$55	\$53	\$51	\$50	\$49	\$48	\$48	\$48	\$48	\$44	\$34	\$30	\$27	\$25	\$22
	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$66	\$63	\$60	\$59	\$57	\$55	\$54	\$52	\$52	\$52	\$51	\$52	\$47	\$37	\$33	\$29	\$27	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75% Current	\$71	\$68	\$65	\$63	\$61	\$59	\$57	\$56	\$56	\$55	\$55	\$56	\$50	\$39	\$35	\$31	\$29	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	80% Current	\$76	\$72	\$69	\$67	\$65	\$63	\$61	\$60	\$59	\$59	\$59	\$59	\$54	\$42	\$38	\$33	\$31	\$27
	10yr ave.	\$84	\$77	\$69	\$66	\$61	\$57	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85% Current	\$81	\$77	\$73	\$71	\$69	\$67	\$65	\$63	\$63	\$63	\$62	\$63	\$57	\$45	\$40	\$35	\$33	\$29
	10yr ave.	\$89	\$81	\$74	\$70	\$64	\$61	\$57	\$54	\$51	\$49	\$47	\$46	\$43	\$37	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	30% Current	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$19	\$17	\$13	\$12	\$10	\$10	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$28	\$26	\$25	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$22	\$20	\$15	\$14	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$25	\$22	\$18	\$16	\$14	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45% Current	\$36	\$34	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$25	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	50% Current	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$31	\$28	\$22	\$20	\$17	\$16	\$14
	10yr ave.	\$44	\$40	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	55% Current	\$43	\$41	\$40	\$39	\$37	\$36	\$35	\$34	\$34	\$34	\$34	\$34	\$31	\$24	\$22	\$19	\$18	\$15
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	60% Current	\$47	\$45	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$37	\$37	\$34	\$26	\$23	\$21	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65% Current	\$51	\$49	\$47	\$46	\$44	\$43	\$41	\$40	\$40	\$40	\$40	\$40	\$36	\$28	\$25	\$22	\$21	\$18
	10yr ave.	\$57	\$52	\$47	\$45	\$41	\$39	\$37	\$34	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70% Current	\$55	\$53	\$50	\$49	\$47	\$46	\$45	\$44	\$43	\$43	\$43	\$43	\$39	\$31	\$27	\$24	\$23	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	75% Current	\$59	\$56	\$54	\$53	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$46	\$42	\$33	\$29	\$26	\$24	\$21
	10yr ave.	\$65	\$60	\$54	\$52	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$31	\$27	\$25	\$20	\$17	\$15
	80% Current	\$63	\$60	\$58	\$56	\$54	\$52	\$51	\$50	\$50	\$49	\$49	\$49	\$45	\$35	\$31	\$28	\$26	\$22
	10yr ave.	\$70	\$64	\$58	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	85% Current	\$67	\$64	\$61	\$60	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$52	\$48	\$37	\$33	\$29	\$28	\$24
	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$13	\$11	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40% Current	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$22	\$22	\$20	\$16	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	50% Current	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$25	\$22	\$18	\$16	\$14	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	55% Current	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$19	\$17	\$15	\$14	\$12
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	60% Current	\$38	\$36	\$35	\$34	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$30	\$27	\$21	\$19	\$17	\$16	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65% Current	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$32	\$29	\$23	\$20	\$18	\$17	\$15
	10yr ave.	\$45	\$42	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	70% Current	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$35	\$31	\$25	\$22	\$19	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	75% Current	\$47	\$45	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$37	\$37	\$34	\$26	\$23	\$21	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80% Current	\$51	\$48	\$46	\$45	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$40	\$36	\$28	\$25	\$22	\$21	\$18
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	85% Current	\$54	\$51	\$49	\$48	\$46	\$45	\$43	\$42	\$42	\$42	\$42	\$42	\$38	\$30	\$27	\$23	\$22	\$19
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$28	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30% Current	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$13	\$11	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$15	\$12	\$11	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$19	\$17	\$13	\$12	\$10	\$10	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$14	\$13	\$11	\$11	\$9
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$17	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$22	\$22	\$20	\$16	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65% Current	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$23	\$18	\$16	\$14	\$14	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75% Current	\$36	\$34	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$25	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	80% Current	\$38	\$36	\$35	\$34	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$30	\$27	\$21	\$19	\$17	\$16	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85% Current	\$40	\$38	\$37	\$36	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$22	\$20	\$18	\$17	\$14
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35% Current	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$6	\$5	\$5	\$5	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$7	\$6	\$6	\$5	\$4
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$14	\$12	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$13	\$11	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75% Current	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$19	\$17	\$13	\$12	\$10	\$10	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$27	\$26	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$30	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.