JEMALONG WOOL BULLETIN
(week ending 6/02/2020)

Table 1: Northern Region Micron Price Guides

WEEK 32				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	6/02/2020 Current Price	30/01/2020 Weekly Change		6/02/2019 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1612	+34	2.2%	1979	-367	-19%	1378	+234	17%	2074	-462	-22%	1378	2163	1793	-181	-10%	26%	897	2163	1349	+263	19%	78%
15*	2475	+35	1.4%	2800	-325	-12%	2120	+355	17%	2870	-395	-14%	2120	3700	~2805	-330	-12%	25%	1413	3700	~2149	+326	15%	70%
15.5*	2425	+80	3.4%	2750	-325	-12%	2045	+305	19%	2810	-385	-14%	2045	3450	~2748	-323	-12%	25%	1384	3450	~2106	+319	15%	70%
16*	2295	+50	2.2%	2700	-405	-15%	1970	+325	16%	2750	-455	-17%	1970	3300	2601	-306	-12%	25%	1310	3300	1993	+302	15%	70%
16.5	2165	+30	1.4%	2590	-425	-16%	1850	+315	17%	2667	-502	-19%	1850	3187	2514	-349	-14%	18%	1279	3187	1901	+264	14%	68%
17	2080	+42	2.1%	2549	-469	-18%	1807	+273	15%	2620	-540	-21%	1807	3008	2430	-350	-14%	14%	1229	3008	1806	+274	15%	67%
17.5	2013	+48	2.4%	2501	-488	-20%	1778	+235	13%	2572	-559	-22%	1778	2845	2347	-334	-14%	15%	1190	2845	1745	+268	15%	67%
18	1943	+50	2.6%	2453	-510	-21%	1752	+191	11%	2533	-590	-23%	1752	2708	2254	-311	-14%	14%	1154	2708	1681	+262	16%	68%
18.5	1876	+41	2.2%	2381	-505	-21%	1687	+189	11%	2451	-575	-23%	1687	2591	2155	-279	-13%	12%	1104	2591	1614	+262	16%	70%
19	1834	+39	2.2%	2300	-466	-20%	1543	+291	19%	2422	-588	-24%	1543	2465	2054	-220	-11%	18%	1050	2465	1544	+290	19%	76%
19.5	1814	+31	1.7%	2293	-479	-21%	1488	+326	22%	2404	-590	-25%	1488	2404	1989	-175	-9%	36%	963	2404	1489	+325	22%	81%
20	1800	+47	2.7%	2271	-471	-21%	1460	+340	23%	2391	-591	-25%	1460	2391	1935	-135	-7%	42%	917	2391	1445	+355	25%	83%
21	1789	+58	3.4%	2245	-456	-20%	1444	+345	24%	2368	-579	-24%	1368	2368	1885	-96	-5%	45%	896	2368	1414	+375	27%	83%
22	1770	+48	2.8%	2245	-475	-21%	1473	+297	20%	2342	-572	-24%	1298	2342	1847	-77	-4%	45%	881	2342	1386	+384	28%	84%
23	1634	+38	2.4%	2212	-578	-26%	1447	+187	13%	2212	-578	-26%	1321	2316	1789	-155	-9%	36%	856	2316	1347	+287	21%	81%
24	1505	+28	1.9%	1815	-310	-17%	1359	+146	11%	2016	-511	-25%	1246	2114	1633	-128	-8%	37%	802	2114	1240	+265	21%	81%
25	1235	+19	1.6%	1505	-270	-18%	1176	+59	5%	1701	-466	-27%	1056	1801	1379	-144	-10%	31%	694	1801	1071	+164	15%	78%
26	1091	+10	0.9%	1353	-262	-19%	1071	+20	2%	1523	-432	-28%	958	1545	1225	-134	-11%	20%	597	1545	960	+131	14%	71%
28	819	+16	2.0%	1035	-216	-21%	778	+41	5%	1318	-499	-38%	707	1318	894	-75	-8%	38%	445	1318	736	+83	11%	70%
30	663	+14	2.2%	863	-200	-23%	621	+42	7%	998	-335	-34%	514	998	689	-26	-4%	43%	390	998	635	+28	4%	65%
32	415	+4	1.0%	507	-92	-18%	379	+36	9%	659	-244	-37%	354	659	465	-50	-11%	25%	352	762	515	-100	-19%	16%
MC	1118	+4	0.4%	1159	-41	-4%	784	+334	43%	1251	-133	-11%	784	1563	1211	-93	-8%	34%	559	1563	935	+183	20%	77%

AU BALES OFFERED	30,562
AU BALES SOLD	26,027
AU PASSED-IN%	14.8%
AUD/USD	0.6760 0.3%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

This week's wool market has defied expectations and recorded overall positive movement. Many in the industry predicted that continued global uncertainty over the coronavirus outbreak, would push the market lower. These predictions did not come to fruition with the market opening strongly and continuing to strengthen as the series progressed.

Main buyer interest was in finer wools and broader better style types, in particular those with favourable additional measurement results. These wools generally sold at levels 40-80 cents above those achieved at the previous sale. Lesser style inferior types and those with poor additional measurement results did not attract the same buyer attention and generally lost 10-20 cents. The gains in the better wools were enough to push the individual MPGs 20-74 cents higher for the series. On the back of these rises the NRI added 34 cents, to close the week at 1612.

The NRI has now risen for three consecutive selling days, adding a total of 57 cents over this period. The skirtings also recorded rises for the series, all types and descriptions generally gaining 40-60 cents for the week. The crossbreds also managed general increases of 4-17 cents, the only MPG to record a negative result across the entire sale was the 26 micron MPG in Melbourne, which fell by 4 cents.

Not to be left behind, the oddment sector also pushed higher, general increases of between 5 and 20 cents helped the three regional indicators to rise by an average of 11 cents.

The national offering increases next week. Currently, there are 42,932 bales rostered for sale with all three centres in operation. Melbourne will sell over three days to accommodate the extra quantity.

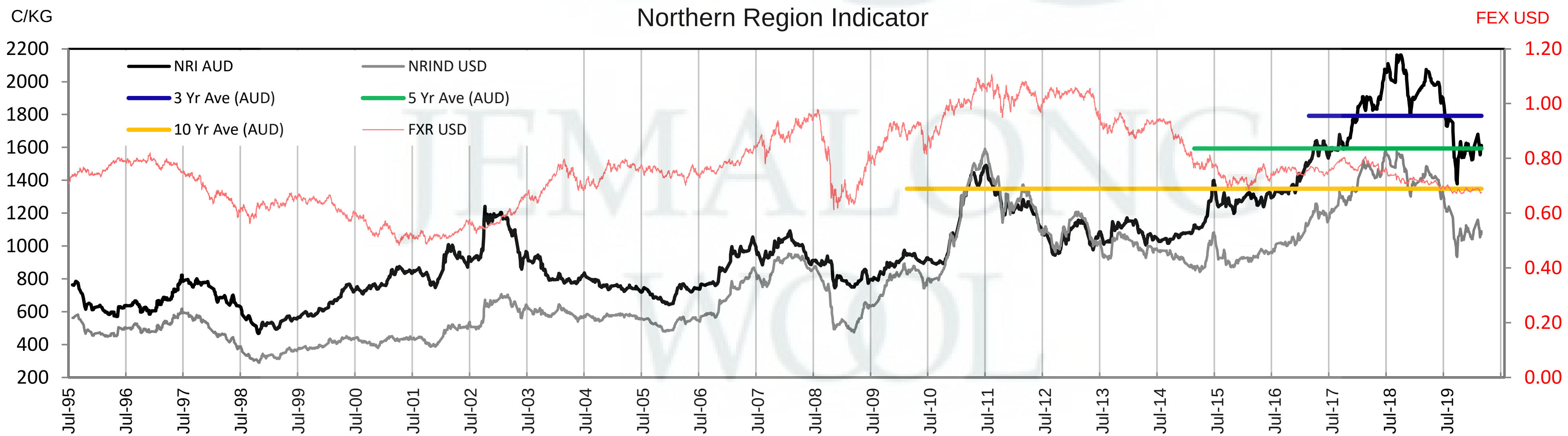


Table 2: Three Year Decile Table, since: 1/02/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2145	2048	2001	1946	1902	1850	1782	1709	1613	1508	1454	1408	1311	1149	1045	745	562	388	1003
2	20%	2255	2198	2180	2147	2080	1977	1838	1747	1655	1574	1511	1446	1368	1194	1086	767	579	409	1062
3	30%	2340	2283	2240	2202	2143	2027	1885	1784	1723	1669	1626	1575	1468	1233	1111	798	594	426	1100
4	40%	2442	2396	2331	2281	2205	2096	1962	1862	1782	1760	1720	1658	1514	1273	1145	835	648	435	1159
5	50%	2565	2529	2460	2393	2301	2152	2074	2005	1942	1873	1833	1791	1598	1318	1180	870	684	451	1180
6	60%	2630	2569	2520	2463	2358	2237	2138	2067	2031	2017	2000	1931	1730	1437	1246	914	703	463	1212
7	70%	2750	2665	2608	2522	2399	2305	2232	2198	2176	2157	2130	2035	1823	1530	1341	953	719	470	1328
8	80%	3150	2975	2768	2574	2437	2361	2299	2279	2260	2236	2218	2183	1914	1603	1415	1019	753	507	1382
9	90%	3225	3040	2853	2691	2527	2415	2352	2316	2294	2274	2260	2212	2009	1693	1487	1115	917	592	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2295	2165	2080	2013	1943	1876	1834	1814	1800	1789	1770	1634	1505	1235	1091	819	663	415	1118
3 Yr Percentile		25%	18%	14%	15%	14%	12%	18%	36%	42%	45%	45%	36%	37%	31%	20%	38%	43%	25%	34%

Table 3: Ten Year Decile Table, sinc 1/02/2010

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1362	1283	1243	1206	1168	1136	1108	1082	1077	1054	1036	965	840	745	567	524	392	629
2	20%	1535	1429	1344	1301	1270	1243	1202	1171	1151	1140	1131	1108	1037	888	788	626	558	432	725
3	30%	1575	1499	1417	1373	1343	1305	1277	1242	1212	1197	1173	1144	1064	911	816	652	580	461	767
4	40%	1625	1557	1505	1483	1455	1419	1364	1332	1278	1261	1232	1200	1095	947	848	672	598	481	810
5	50%	1775	1620	1599	1573	1533	1490	1445	1402	1357	1326	1295	1260	1150	1011	918	707	628	502	869
6	60%	2050	1955	1786	1708	1641	1603	1549	1477	1419	1393	1366	1324	1225	1099	1013	766	643	548	1053
7	70%	2295	2204	2183	2094	2005	1869	1750	1662	1558	1477	1441	1376	1305	1176	1081	815	682	568	1091
8	80%	2595	2480	2388	2271	2165	2039	1892	1787	1732	1695	1671	1599	1473	1249	1140	863	721	599	1149
9	90%	2750	2668	2560	2502	2388	2264	2184	2160	2143	2129	2110	1961	1809	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2295	2165	2080	2013	1943	1876	1834	1814	1800	1789	1770	1634	1505	1235	1091	819	663	415	1118
10 Yr Percentile		70%	68%	67%	67%	68%	70%	76%	81%	83%	83%	84%	81%	81%	78%	71%	70%	65%	16%	77%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2138 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1549 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 6/02/20

Any highlighted in yellow are recent trades, trading since: Friday, 31 January 2020

FORWARD CONTRACT MONTH

MICRON (Total Traded = 88)		18um (2 Traded)	18.5um (0 Traded)	19um (43 Traded)	19.5um (0 Traded)	21um (36 Traded)	22um (0 Traded)	23um (0 Traded)	28um (7 Traded)	30um (0 Traded)
Feb-2020	(35)			9/01/20 **1795** (13)		16/01/20 **1820** (20)			1/11/19 **930** (2)	
Mar-2020	(14)	17/09/19 **1800** (1)		30/01/20 **1825** (5)		6/02/20 **1805** (8)				
Apr-2020	(12)	20/09/19 **1800** (1)		13/01/20 **1800** (5)		5/02/20 **1780** (3)			16/04/19 **995** (3)	
May-2020	(3)			11/09/19 **1650** (1)		3/02/20 **1770** (2)				
Jun-2020	(3)					14/01/20 **1800** (3)				
Jul-2020	(3)			7/05/19 **2155** (3)						
Aug-2020	(1)								14/05/19 **1000** (1)	
Sep-2020										
Oct-2020	(6)			3/09/19 **1550** (6)						
Nov-2020	(1)			9/05/19 **2125** (1)						
Dec-2020	(4)			27/02/19 **2150** (4)						
Jan-2021	(2)			7/05/19 **2155** (2)						
Feb-2021	(1)								9/05/19 **935** (1)	
Mar-2021	(1)			7/05/19 **2155** (1)						
Apr-2021	(1)			7/05/19 **2155** (1)						
May-2021										
Jun-2021	(1)			7/05/19 **2155** (1)						
Jul-2021										
Aug-2021										
Sep-2021										
Oct-2021										
Nov-2021										
Dec-2021										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 6/02/20

Any highlighted in yellow are recent trades, trading since: Friday, 31 January 2020

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021									
	Dec-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 32			Week 31			2018-19			2017-18			2016-17			2014-15			2009-10		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,199	16%	TECM	3,470	14%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2	TIAM	3,113	12%	FOXM	2,253	9%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
	3	MODM	2,416	9%	MODM	1,993	8%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4	EWES	1,999	8%	EWES	1,574	7%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
	5	MCHA	1,554	6%	UWCM	1,551	6%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6	UWCM	1,546	6%	MCHA	1,483	6%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	FOXM	1,472	6%	AMEM	1,314	5%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8	PMWF	1,314	5%	SETS	1,171	5%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9	AMEM	1,255	5%	PMWF	1,152	5%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	SETS	950	4%	PEAM	832	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1	TECM	2,623	18%	TECM	1,768	16%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2	TIAM	2,523	17%	MODM	1,347	12%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3	MODM	1,809	12%	SETS	1,147	11%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	PMWF	1,168	8%	FOXM	1,102	10%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	SETS	939	6%	PMWF	1,072	10%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1	TECM	817	22%	MODM	571	20%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2	UWCM	482	13%	TECM	557	19%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3	TIAM	440	12%	UWCM	420	14%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	EWES	431	12%	AMEM	287	10%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	MODM	428	12%	EWES	277	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
XB TOP 5	1	PEAM	734	17%	FOXM	985	15%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2	FOXM	523	12%	PEAM	792	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
	3	EWES	499	12%	TECM	738	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4	MCHA	452	10%	MCHA	625	10%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	TECM	383	9%	EWES	506	8%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1	MCHA	925	27%	MCHA	682	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2	UWCM	517	15%	VWPM	610	16%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3	TECM	376	11%	UWCM	463	12%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
	4	VWPM	323	9%	TECM	407	11%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	EWES	252	7%	FRMF	273	7%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		26,027	$ 1,666		24,002	$ 1,526		1,477,234	$2,161		1,780,609	$1,929		1,709,642	$1,613		1,800,549	$1,252		1,730,331	$958	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$43,350,000			$36,630,000			$3,192,210,000			$3,434,719,951			$2,756,825,646			$2,253,687,439			$1,656,918,353		

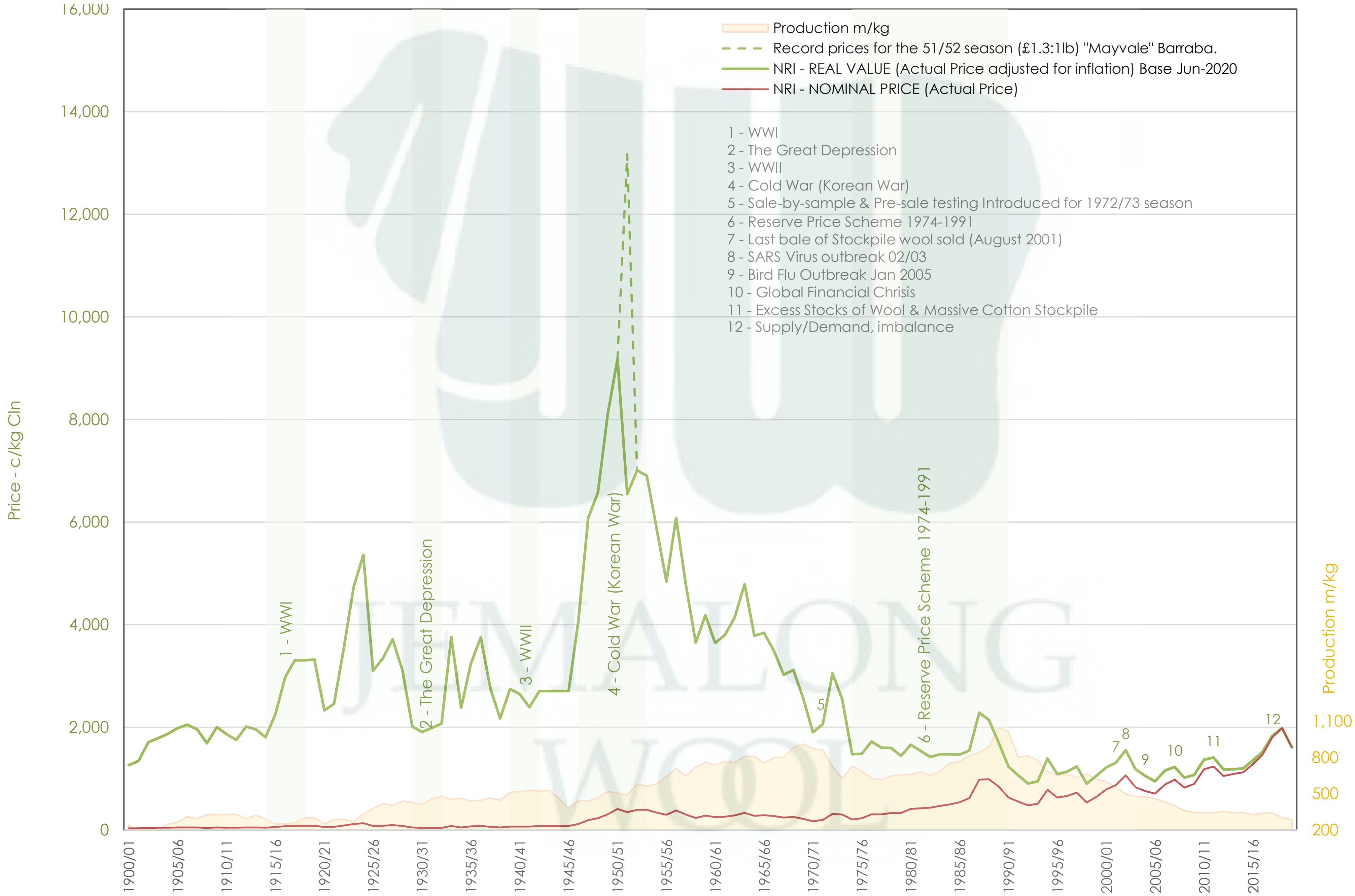
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

2018-19 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra	35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
	N05	Armidale	1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06	Tamworth, Gunnedah, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08	Narrabri	2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
North Western & Far West	N09	Cobar, Bourke, Wanaaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
	N13	Nyngan	13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
	N14	Dubbo, Narromine	18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo	6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
	N17	Mudgee, Wellington, Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
	N33	Coonabarabran	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
	N34	Coonamble	5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
	N36	Gilgandra, Gulargambone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
	N40	Brewarrina	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia, Broken Hill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	Forbes, Parkes, Cowra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
	N18	Lithgow, Oberon	2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
	N19	Orange, Bathurst	39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
	N25	West Wyalong	19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condobolin, Lake Cargelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
Murrumbidgee	N26	Cootamundra, Temora	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, Gundagai	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
	N29	Wagga, Narrandera	27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
	N37	Griffith, Hillston	10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Coleambally	14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
Murray	N11	Wentworth, Balranald	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
	N28	Albury, Corowa, Holbrook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Berrigan, Jerilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
South Eastern	N23	Goulburn, Young, Yass	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (Cooma, Bombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
	N32	A.C.T.	35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coast (Bega)	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Statistics 18-19	**550,030**	**20.0**	**-0.7**	**2.7**	**-0.6**	**62.1**	**-2.1**	**82**	**-3.3**	**36**	**-1.3**	**1159**

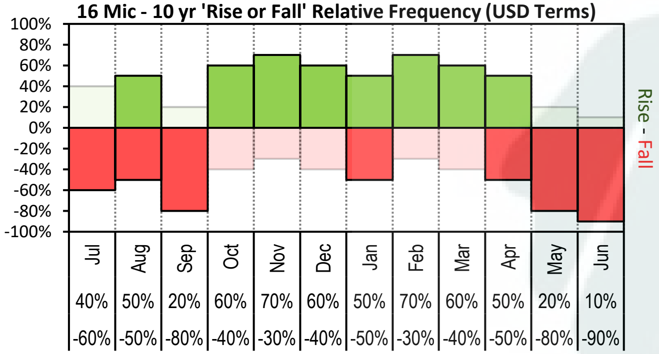
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	January	144,193	-6,820	21.4	0.1	1.5	-0.2	63.1	-1.8	85	1.1	31	0.2	50	-2.1
		Y.T.D	1,000,430	-58,343	20.5	0.0	1.6	-0.5	63.3	-0.9	87	2.0	33	0.0	49	2.0
	Previous Seasons Y.T.D.	2018-19	1,058,773	-144492	20.5	-0.5	2.1	-0.3	64.2	-1.5	85	-3.0	33	-1.0	47	-4.0
		2017-18	1,203,265	40838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51	-1.0
		2016-17	1,162,427	26,525	21.0	0.0	1.8	0.1	66.0	0.5	90	0.6	34	0.5	50	-0.4

Average Price of Australian Wool

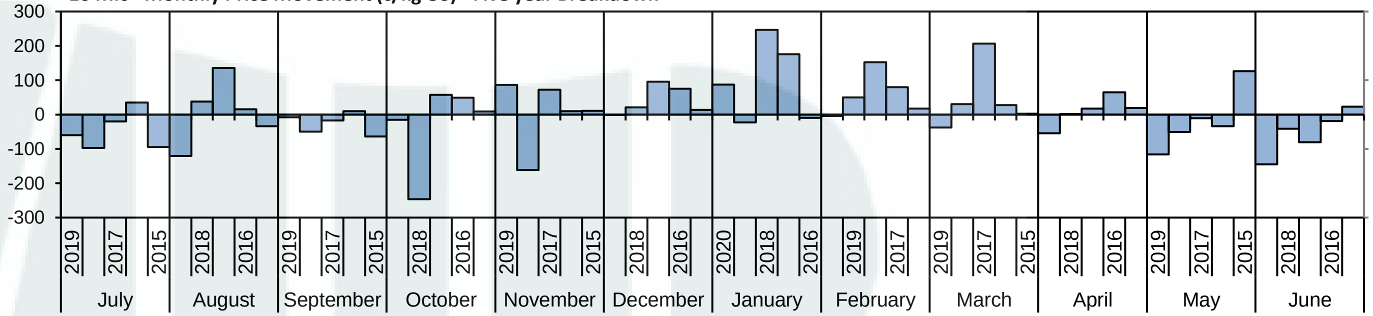


Source: AWEX, ABS, RBA, AWPFC

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

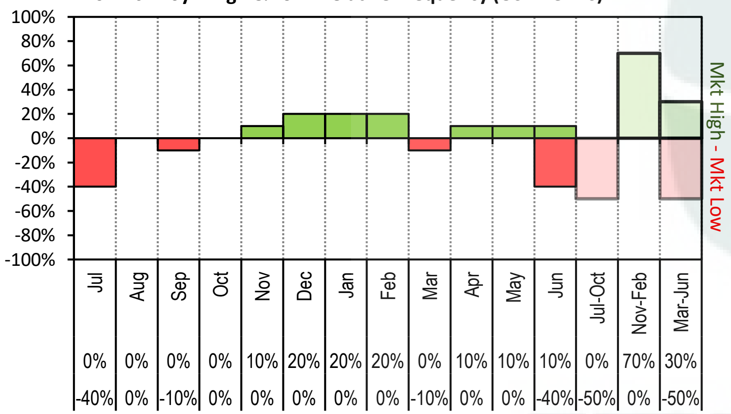


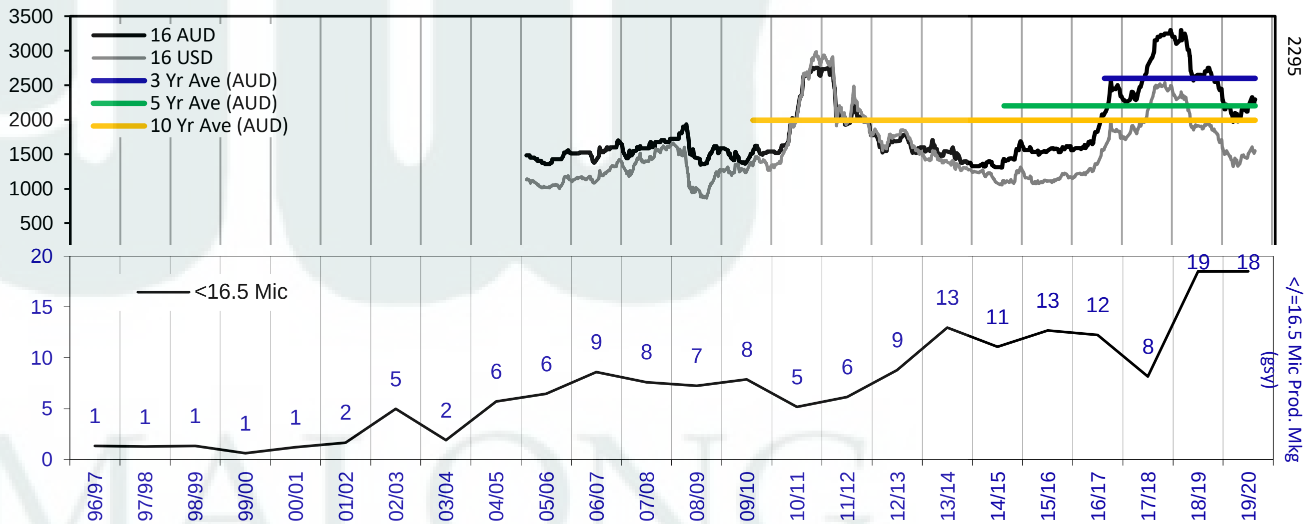
16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

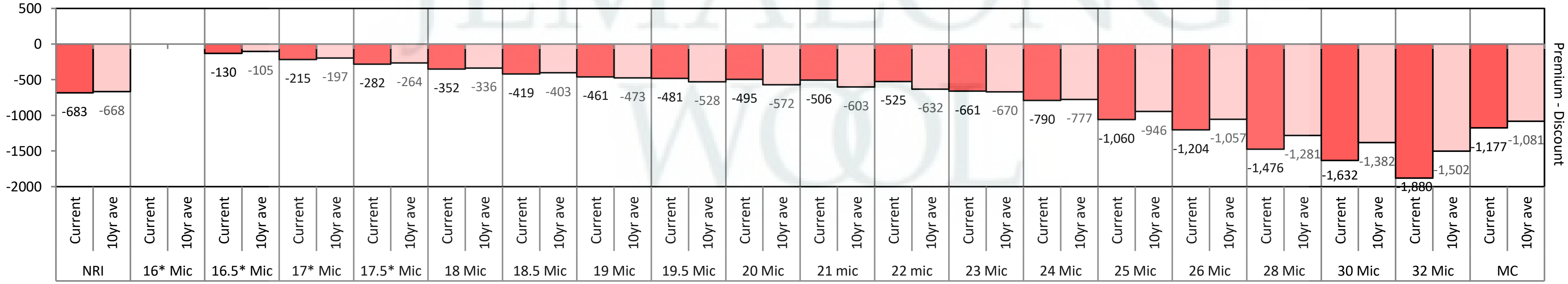
16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



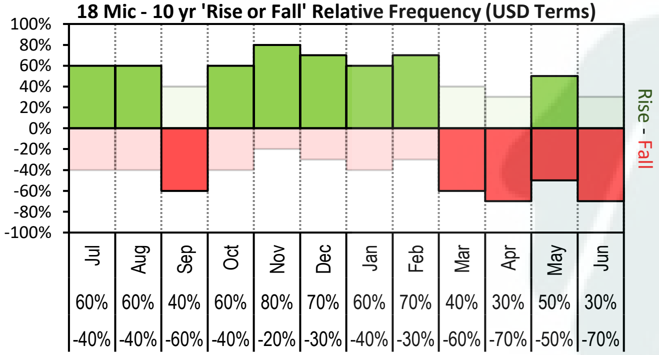


The above graph, shows how often the '12 month high & low' have been achieved for a

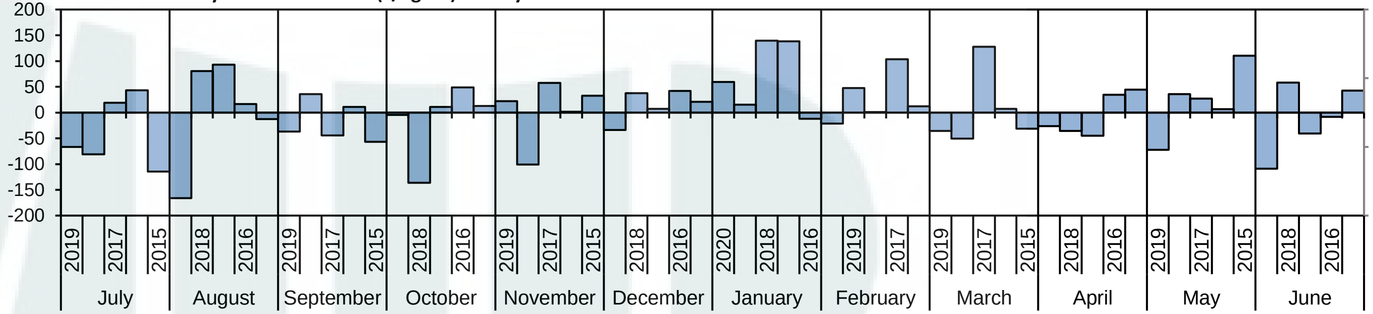
16 Mic - Price Differentials (c/kg cln) 06/02/20



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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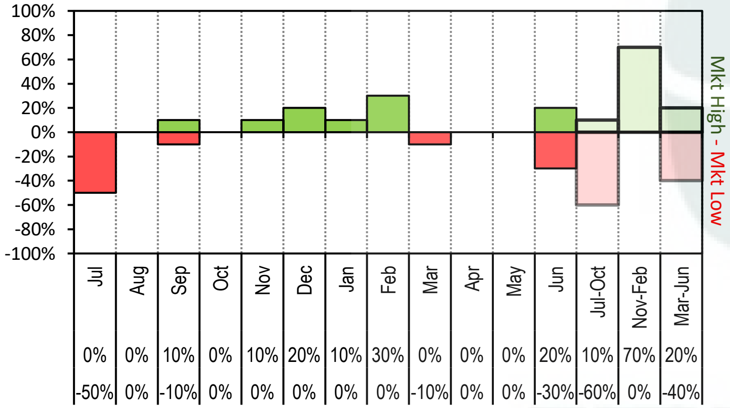
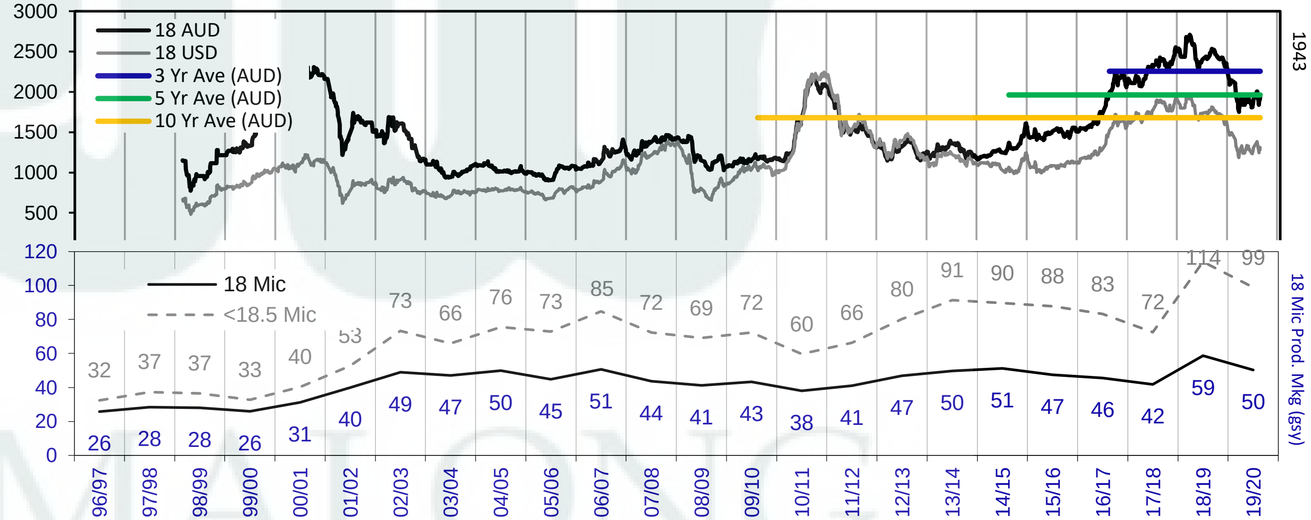
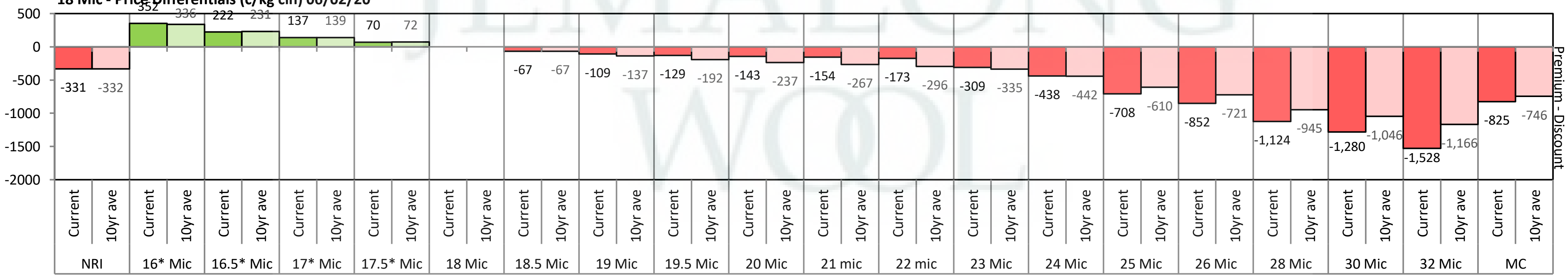
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

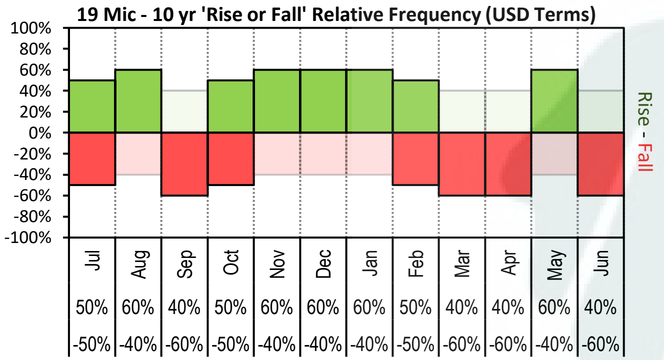


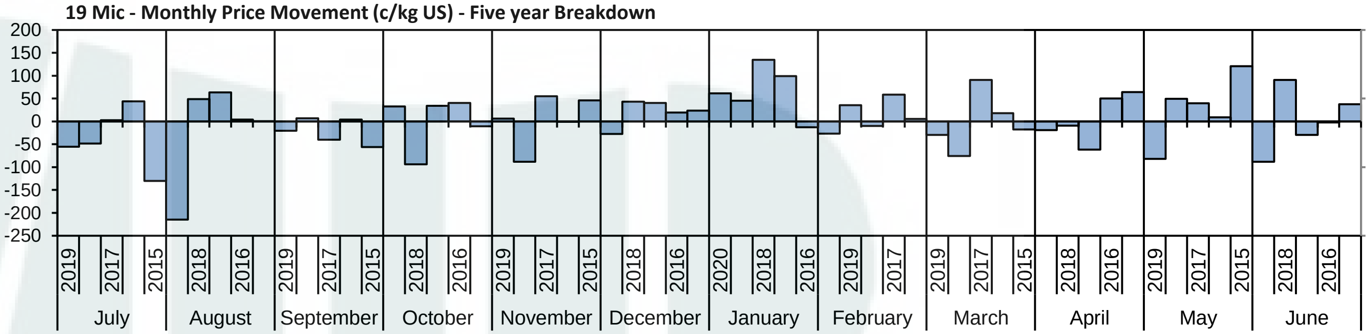


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

18 Mic - Price Differentials (c/kg cln) 06/02/20







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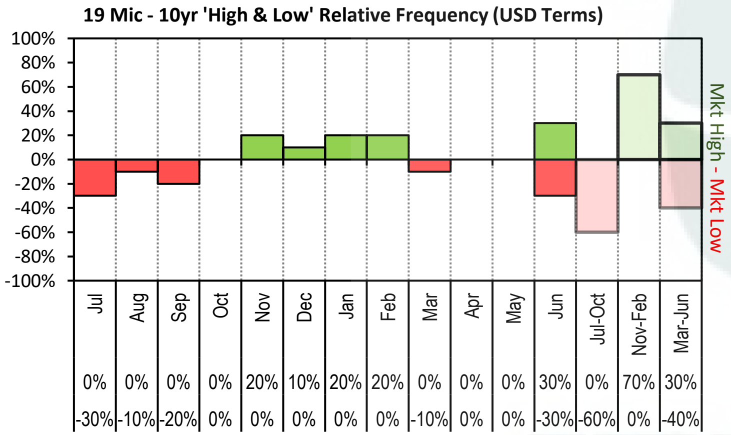

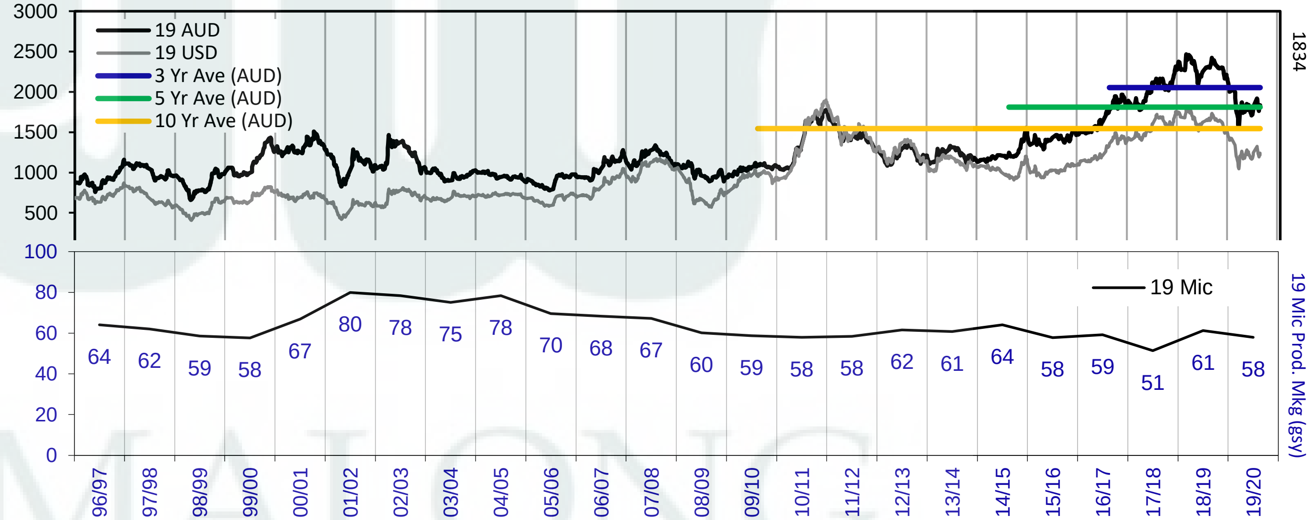

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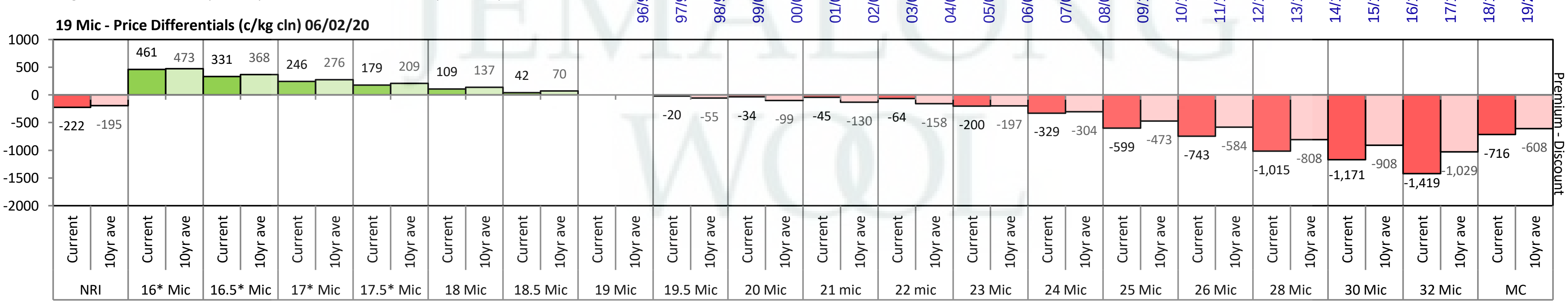
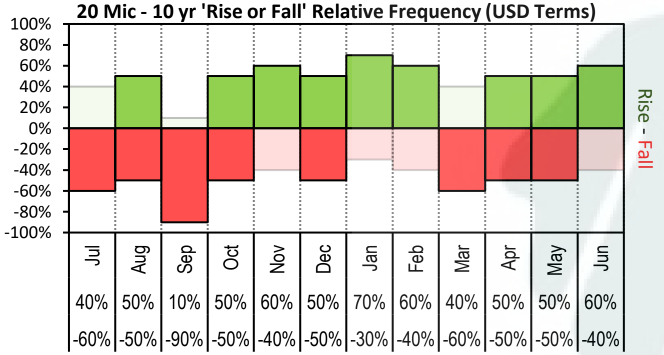
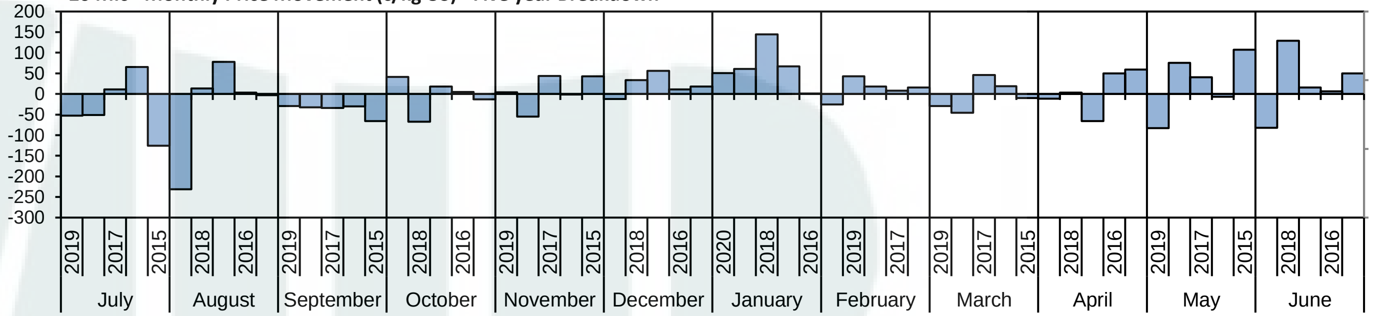


20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

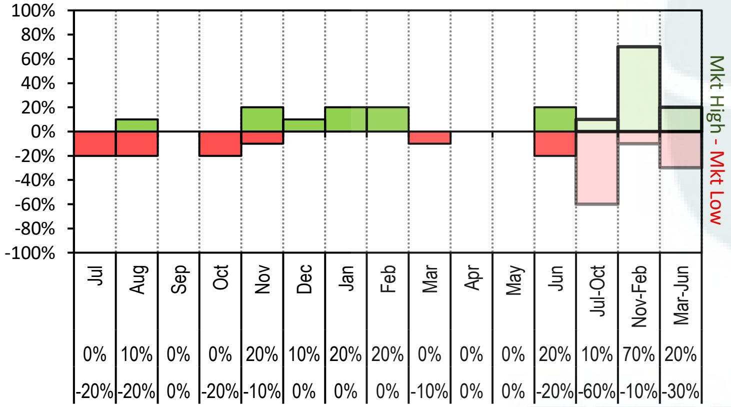


20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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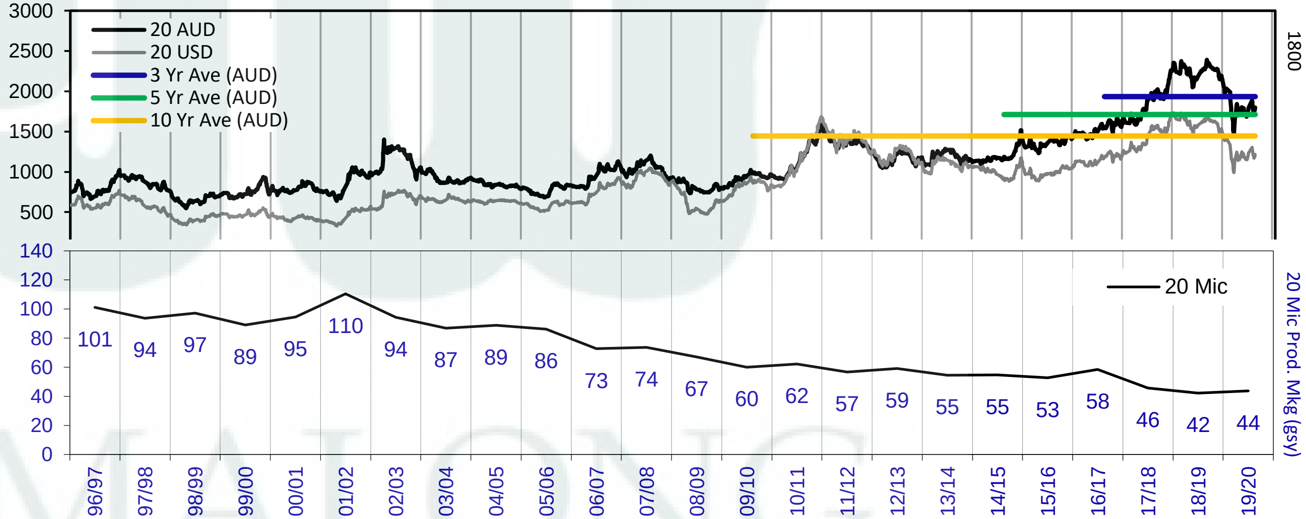
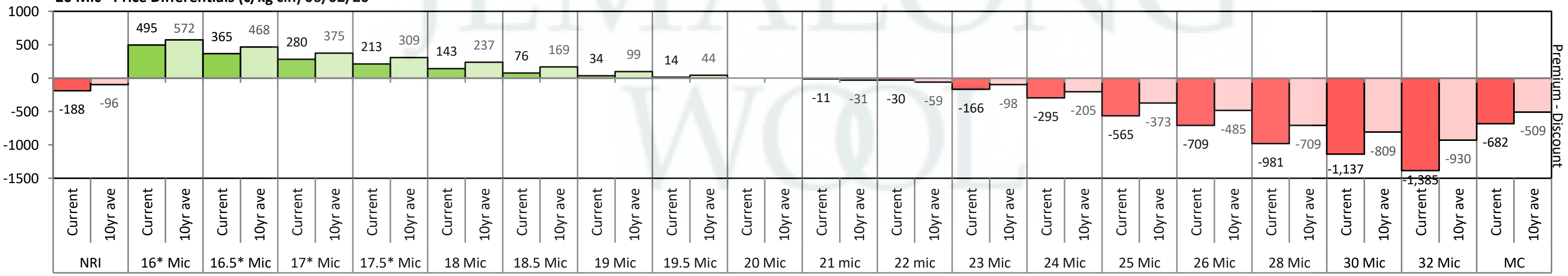
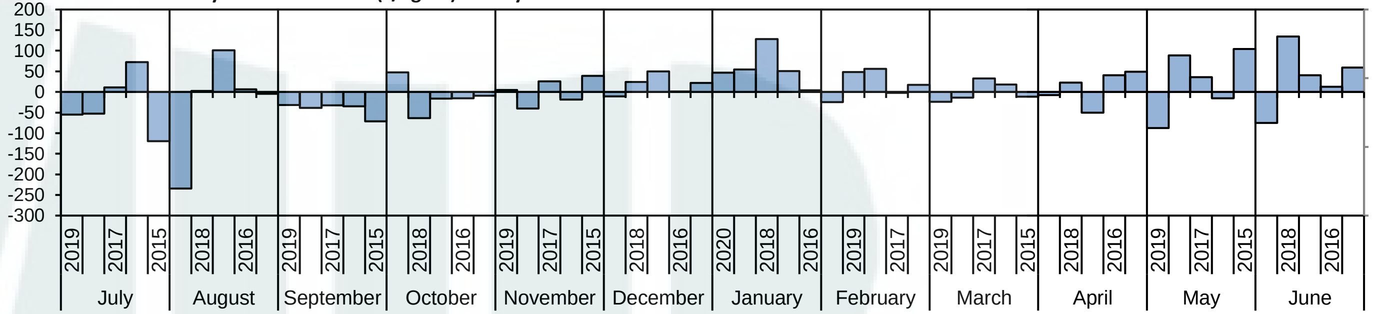


20 Mic - Price Differentials (c/kg cln) 06/02/20



21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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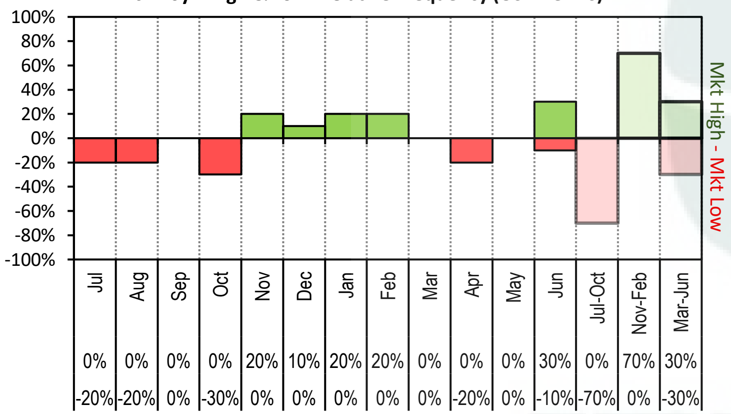
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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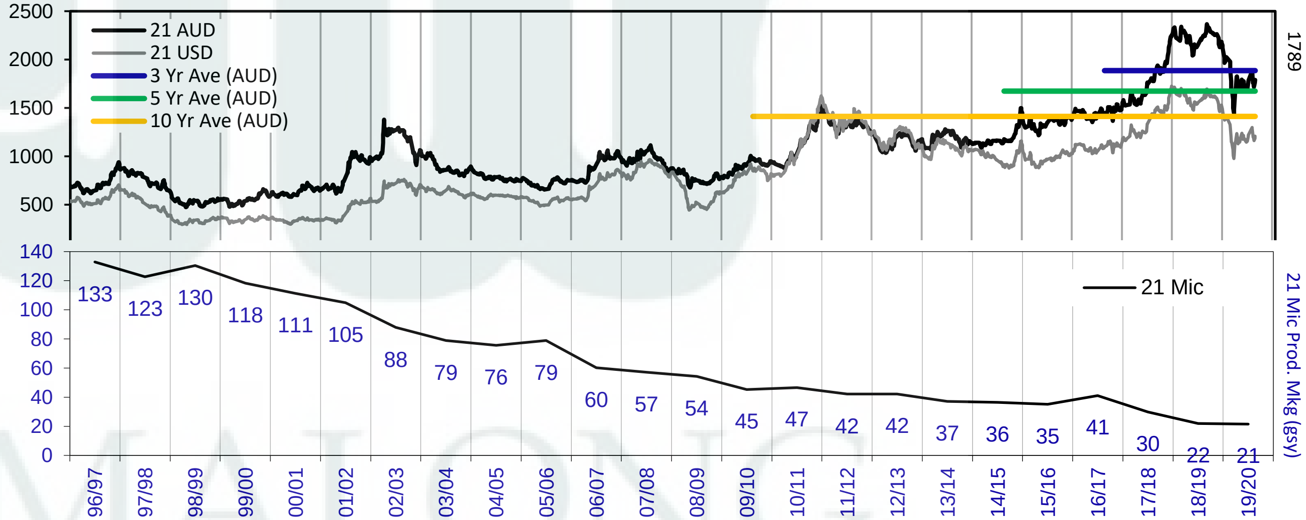
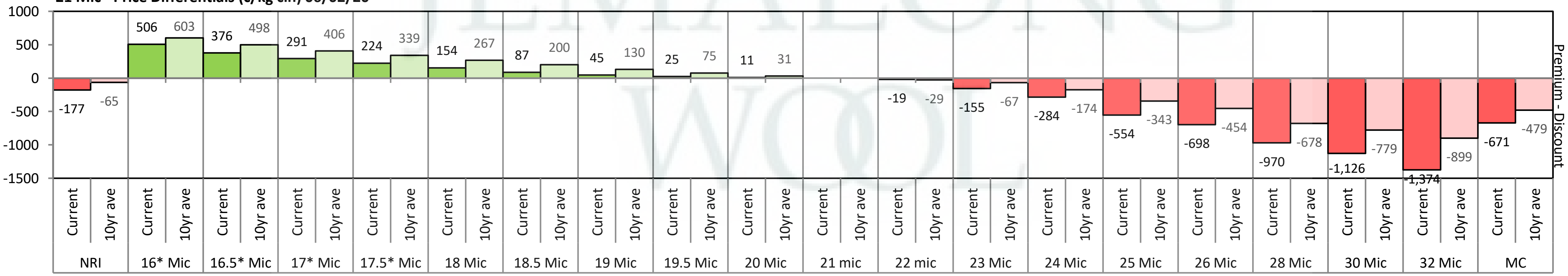
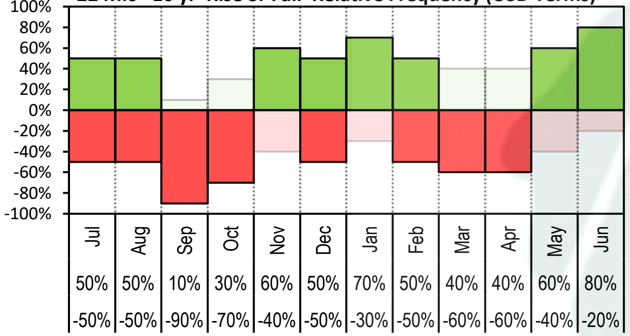


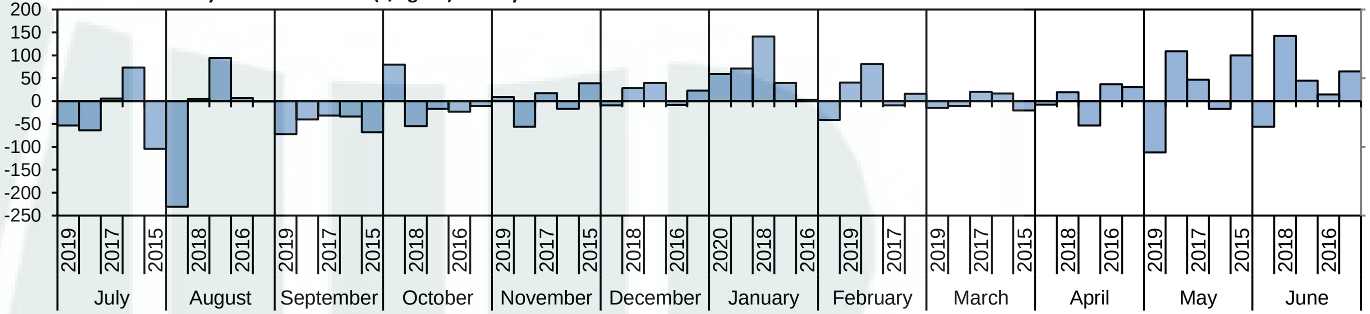
21 Mic - Price Differentials (c/kg cln) 06/02/20



22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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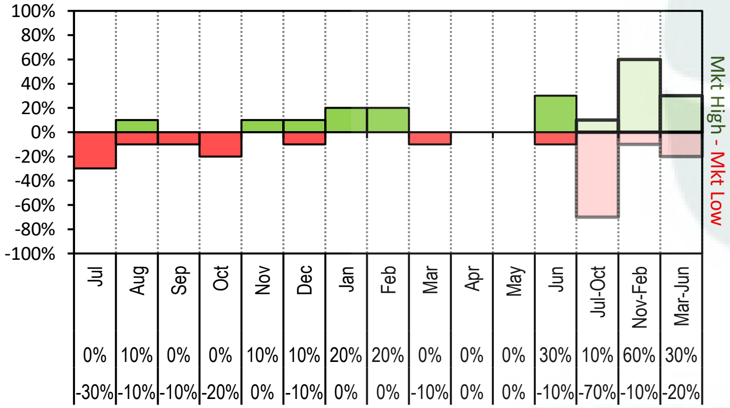
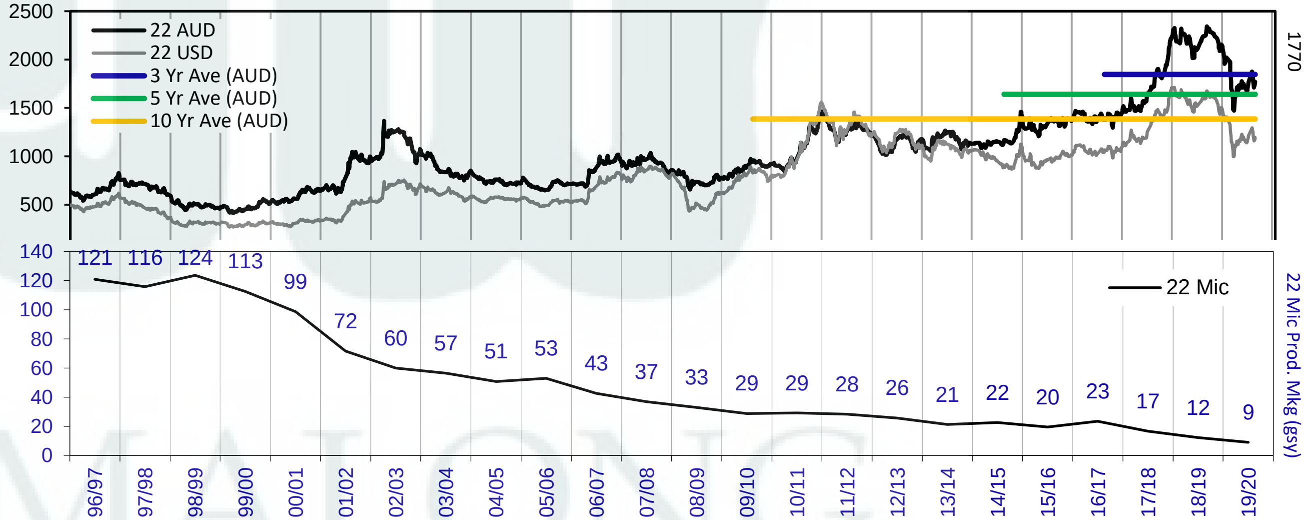
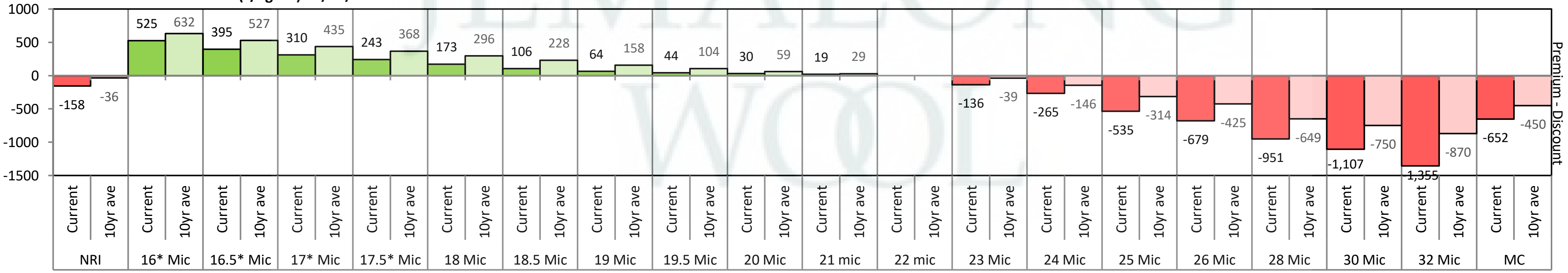
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



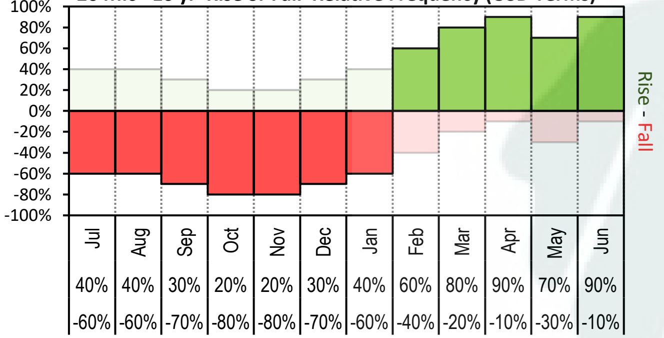
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



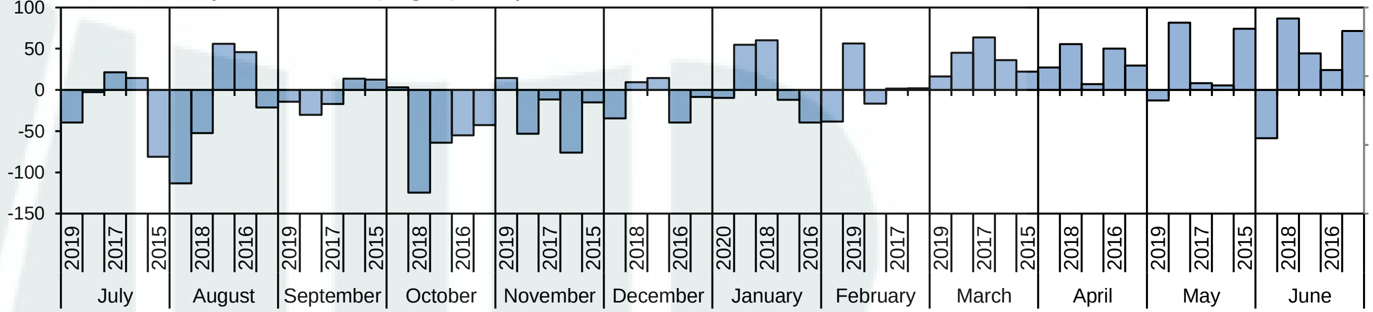
22 Mic - Price Differentials (c/kg cln) 06/02/20



26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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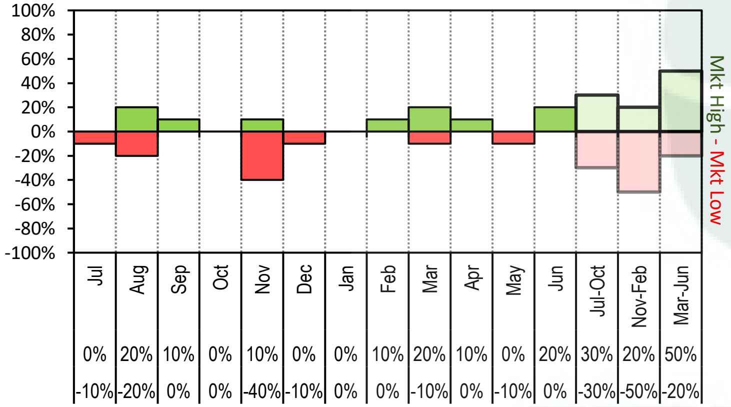
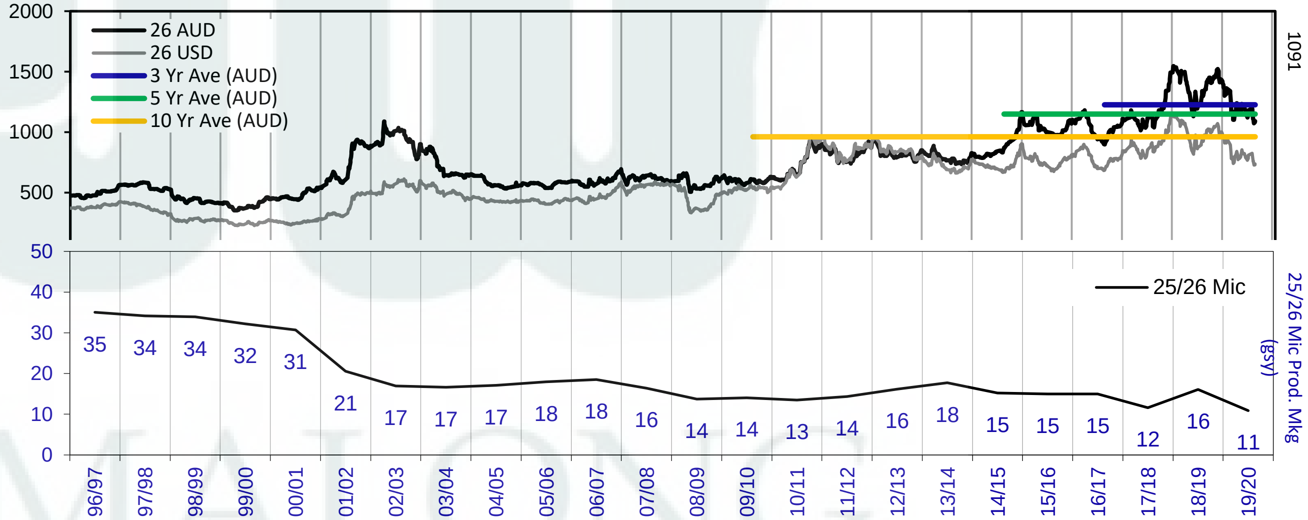
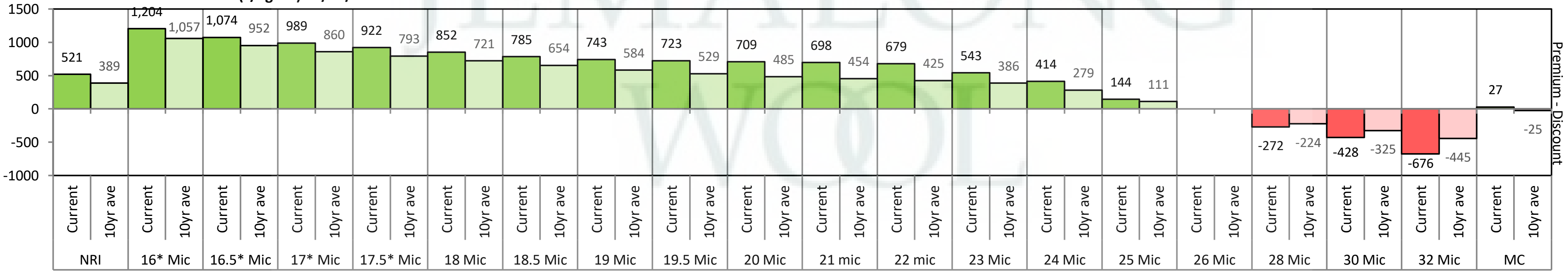
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

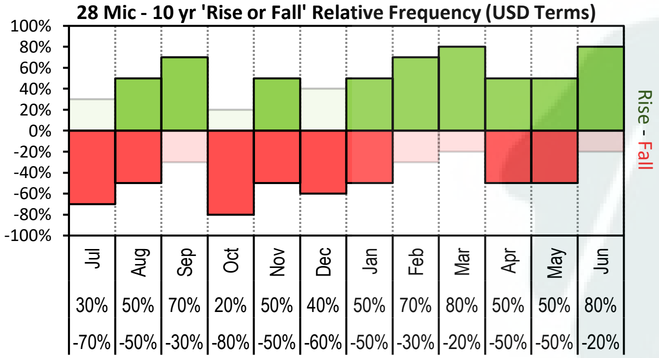


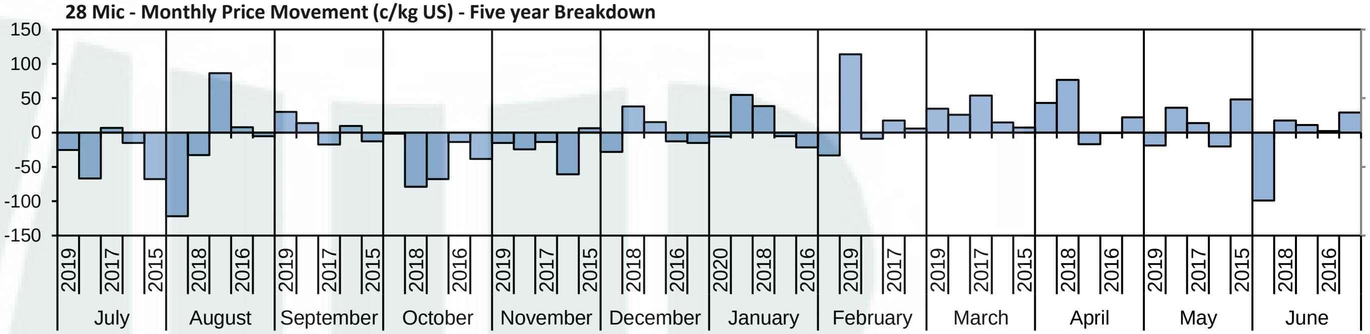
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



26 Mic - Price Differentials (c/kg cln) 06/02/20







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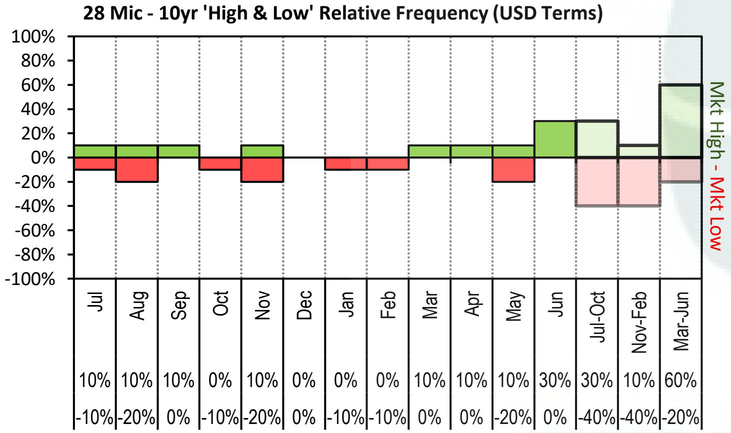
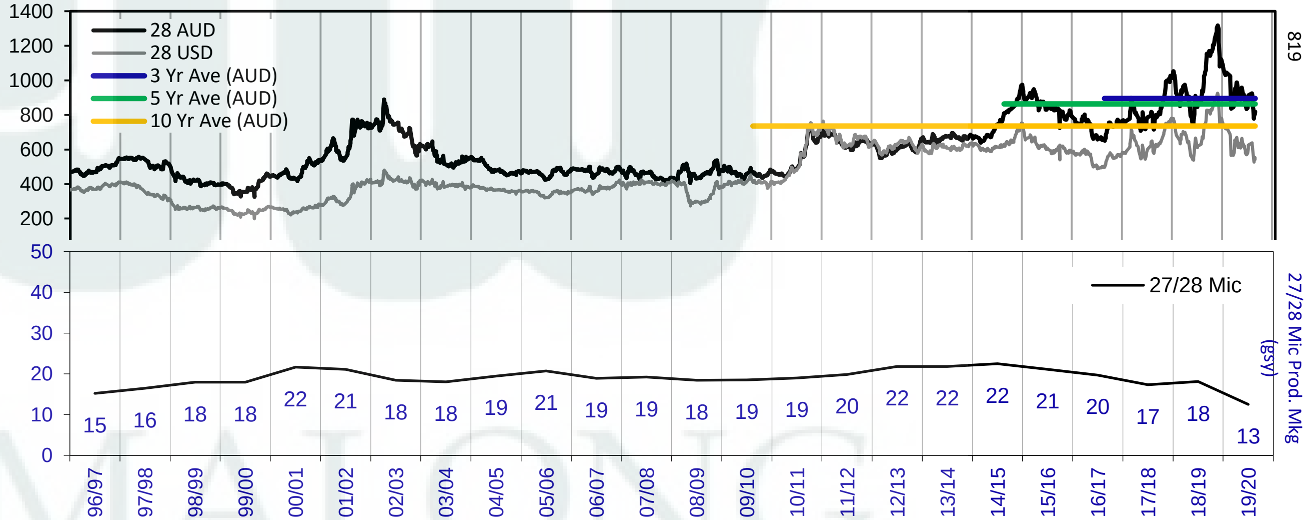
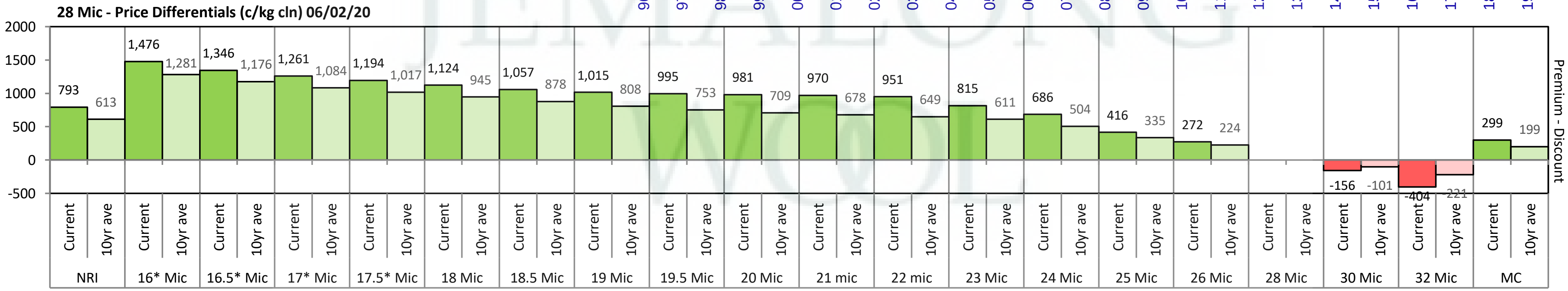
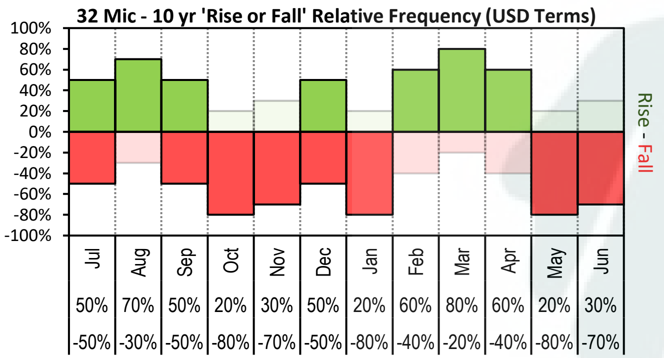
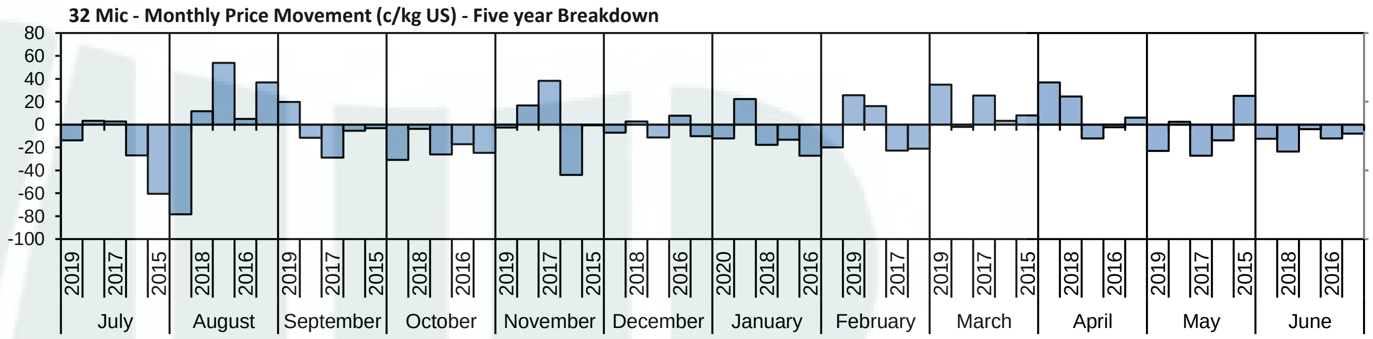




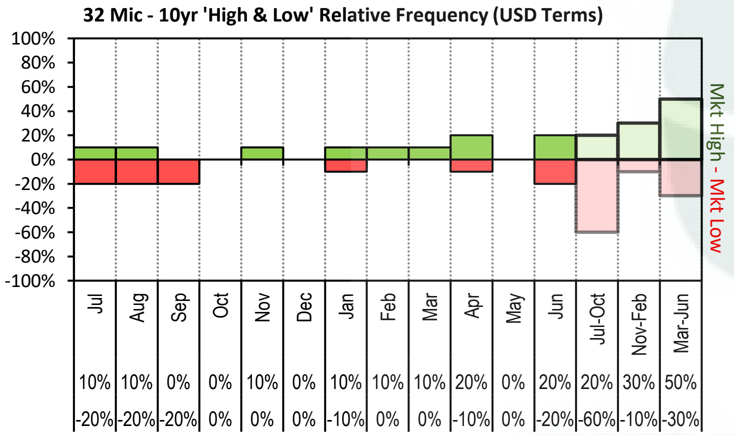
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

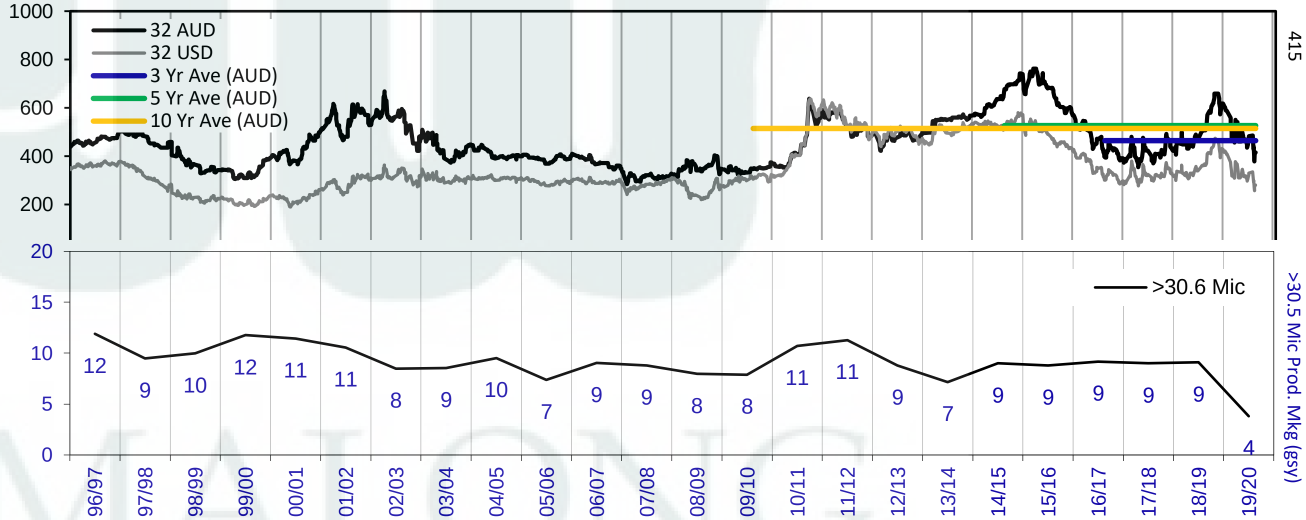




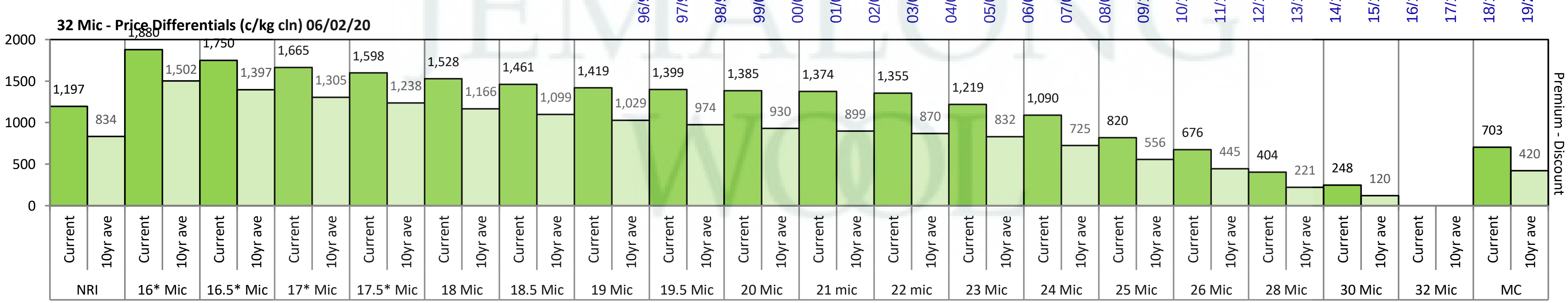


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

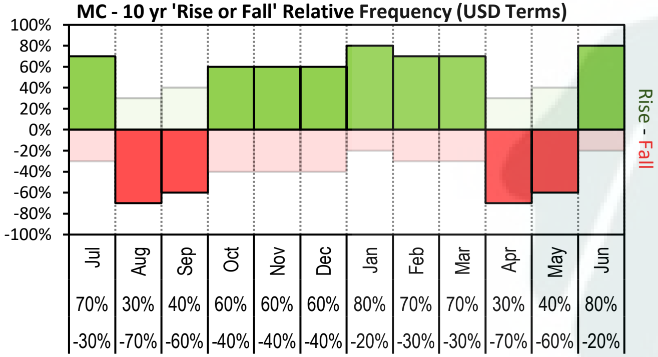




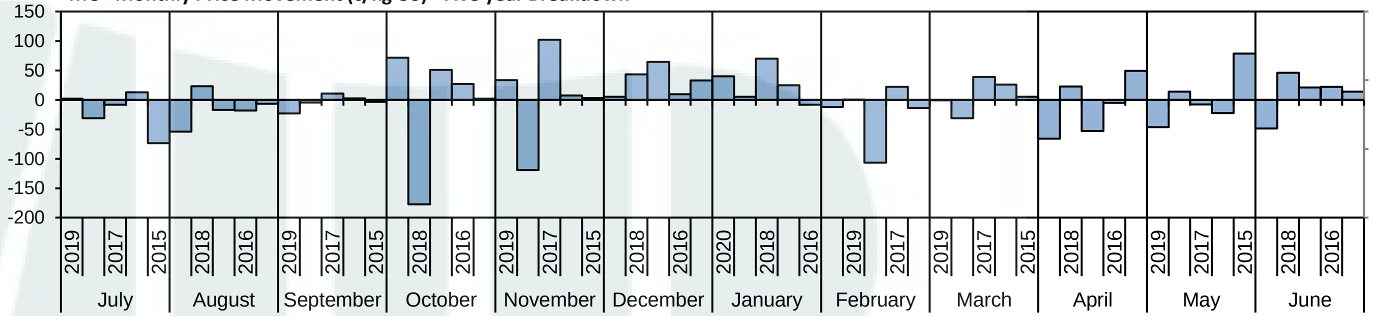
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

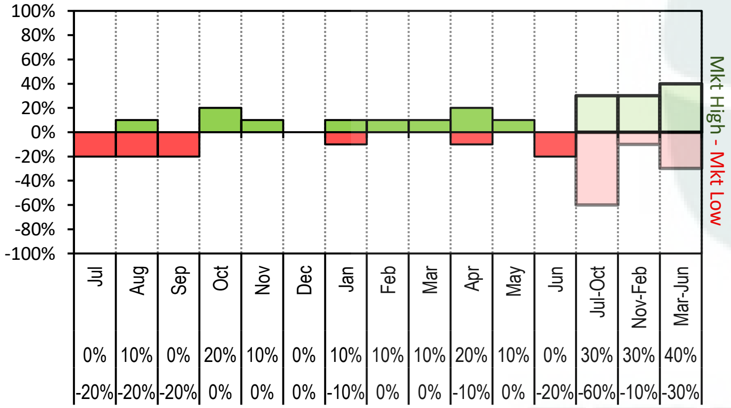


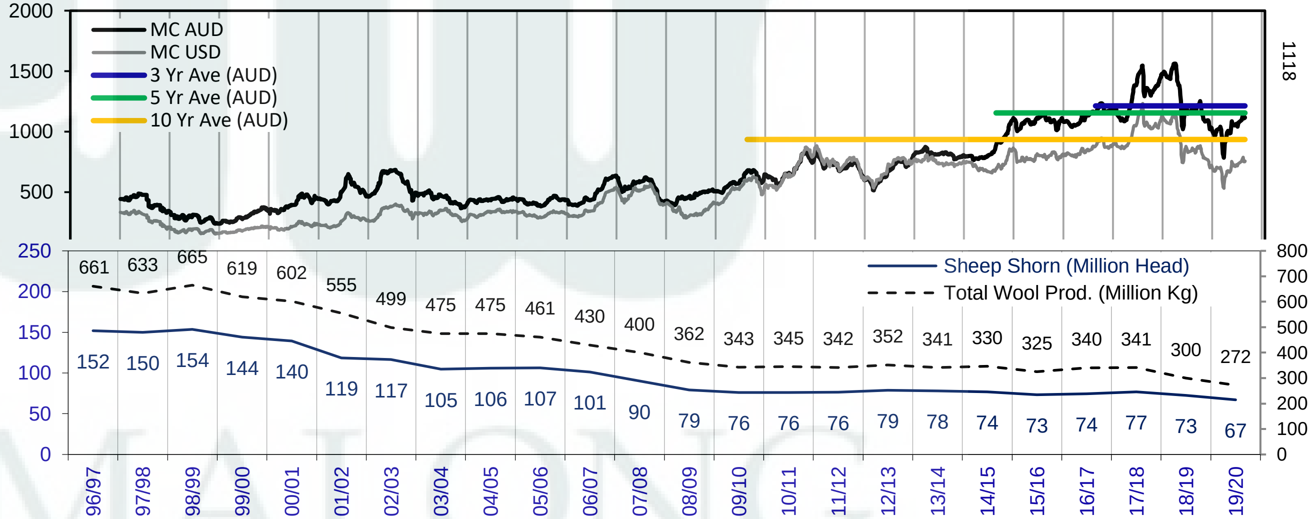
MC - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

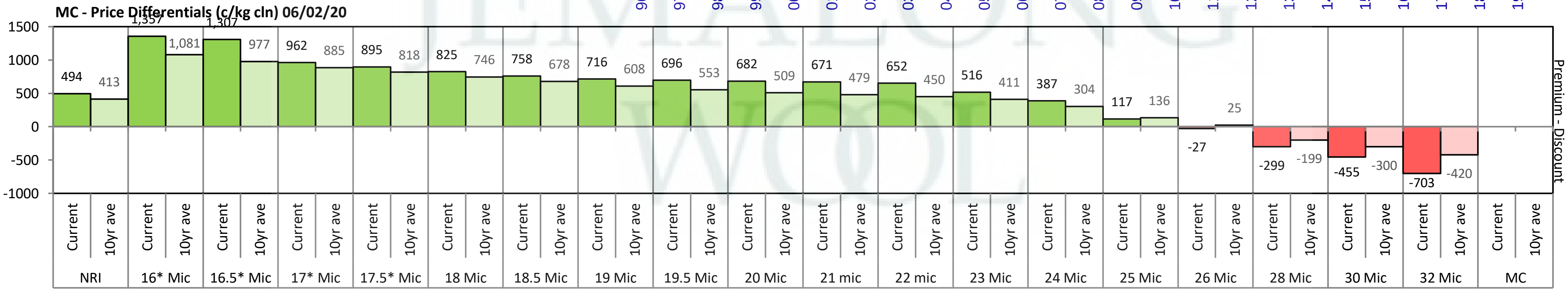
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



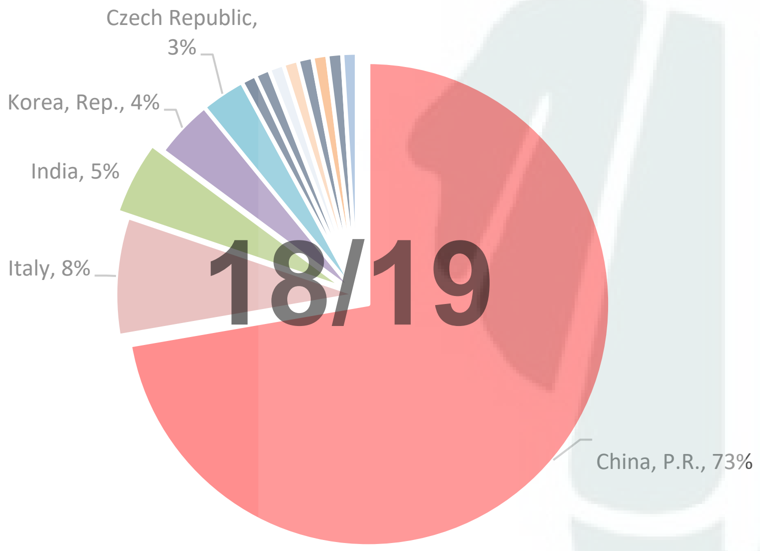


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

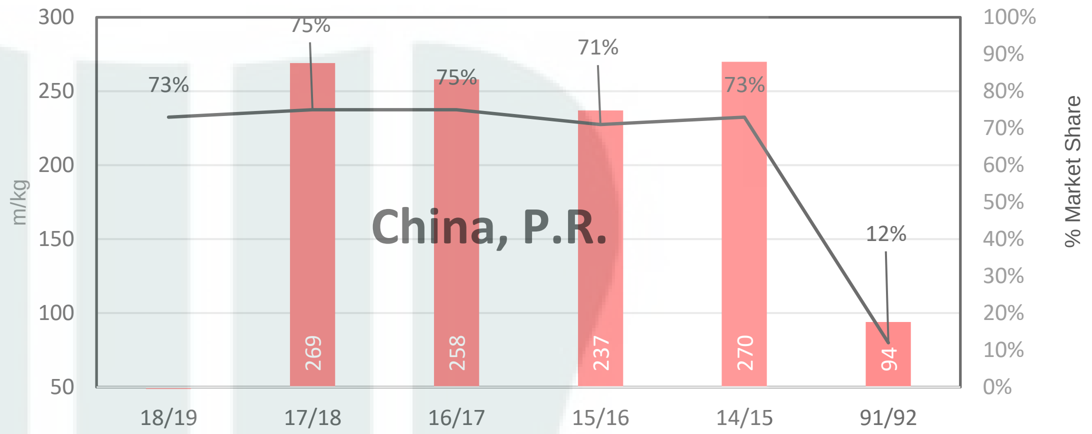
MC - Price Differentials (c/kg cln) 06/02/20



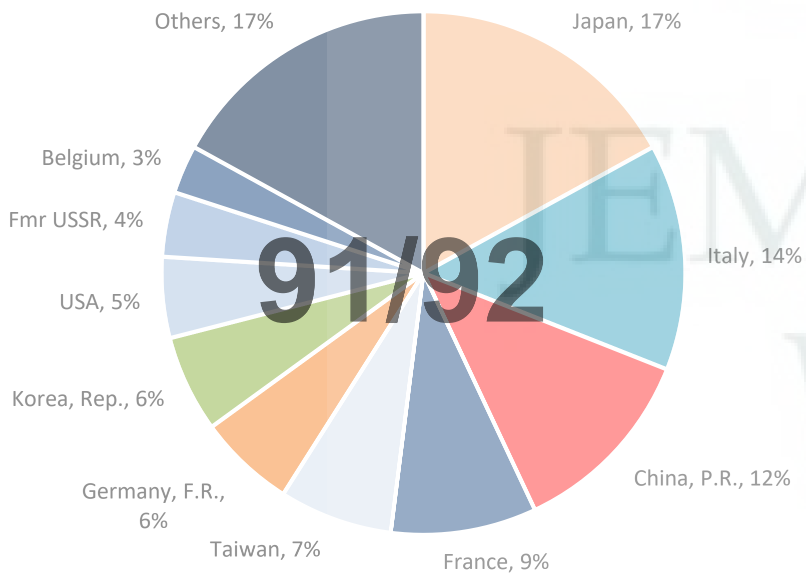
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

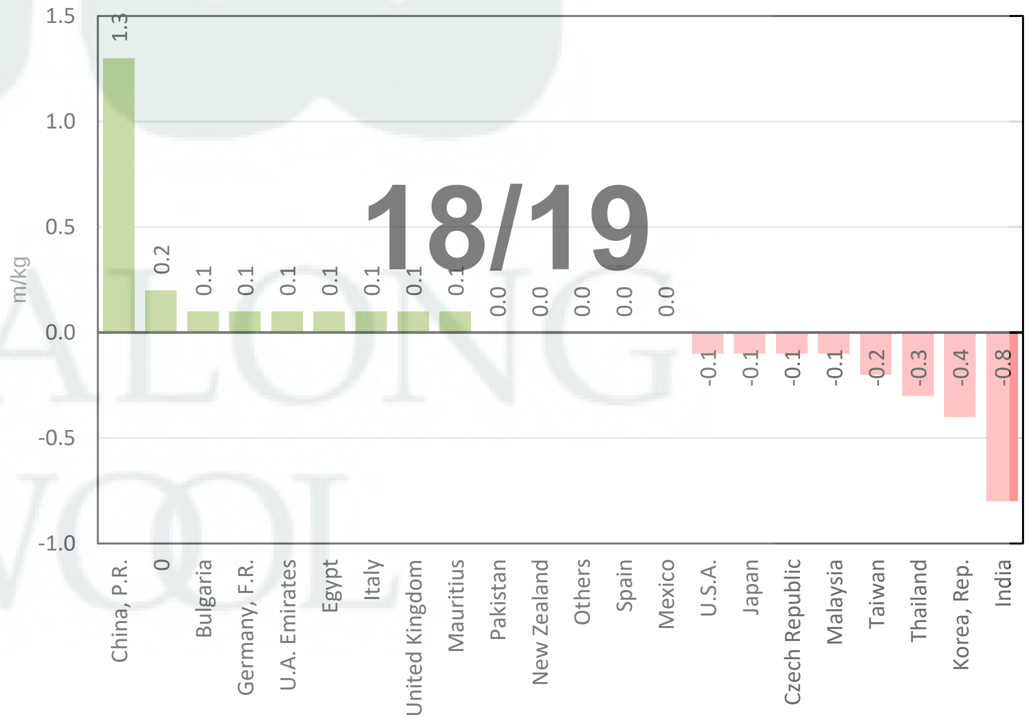


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$52	$49	$47	$45	$44	$42	$41	$41	$41	$40	$40	$37	$34	$28	$25	$18	$15	$9
		10yr ave.	$45	$43	$41	$39	$38	$36	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
	30%	Current	$62	$58	$56	$54	$52	$51	$50	$49	$49	$48	$48	$44	$41	$33	$29	$22	$18	$11
		10yr ave.	$54	$51	$49	$47	$45	$44	$42	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
	35%	Current	$72	$68	$66	$63	$61	$59	$58	$57	$57	$56	$56	$51	$47	$39	$34	$26	$21	$13
		10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$46	$45	$44	$42	$39	$34	$30	$23	$20	$16
	40%	Current	$83	$78	$75	$72	$70	$68	$66	$65	$65	$64	$64	$59	$54	$44	$39	$29	$24	$15
		10yr ave.	$72	$68	$65	$63	$61	$58	$56	$54	$52	$51	$50	$48	$45	$39	$35	$26	$23	$19
	45%	Current	$93	$88	$84	$82	$79	$76	$74	$73	$73	$72	$72	$66	$61	$50	$44	$33	$27	$17
		10yr ave.	$81	$77	$73	$71	$68	$65	$63	$60	$59	$57	$56	$55	$50	$43	$39	$30	$26	$21
	50%	Current	$103	$97	$94	$91	$87	$84	$83	$82	$81	$81	$80	$74	$68	$56	$49	$37	$30	$19
		10yr ave.	$90	$86	$81	$79	$76	$73	$69	$67	$65	$64	$62	$61	$56	$48	$43	$33	$29	$23
	55%	Current	$114	$107	$103	$100	$96	$93	$91	$90	$89	$89	$88	$81	$74	$61	$54	$41	$33	$21
		10yr ave.	$99	$94	$89	$86	$83	$80	$76	$74	$72	$70	$69	$67	$61	$53	$48	$36	$31	$25
	60%	Current	$124	$117	$112	$109	$105	$101	$99	$98	$97	$97	$96	$88	$81	$67	$59	$44	$36	$22
		10yr ave.	$108	$103	$98	$94	$91	$87	$83	$80	$78	$76	$75	$73	$67	$58	$52	$40	$34	$28
	65%	Current	$134	$127	$122	$118	$114	$110	$107	$106	$105	$105	$104	$96	$88	$72	$64	$48	$39	$24
		10yr ave.	$117	$111	$106	$102	$98	$94	$90	$87	$85	$83	$81	$79	$73	$63	$56	$43	$37	$30
	70%	Current	$145	$136	$131	$127	$122	$118	$116	$114	$113	$113	$112	$103	$95	$78	$69	$52	$42	$26
		10yr ave.	$126	$120	$114	$110	$106	$102	$97	$94	$91	$89	$87	$85	$78	$67	$60	$46	$40	$32
	75%	Current	$155	$146	$140	$136	$131	$127	$124	$122	$122	$121	$119	$110	$102	$83	$74	$55	$45	$28
		10yr ave.	$135	$128	$122	$118	$113	$109	$104	$101	$98	$95	$94	$91	$84	$72	$65	$50	$43	$35
	80%	Current	$165	$156	$150	$145	$140	$135	$132	$131	$130	$129	$127	$118	$108	$89	$79	$59	$48	$30
		10yr ave.	$143	$137	$130	$126	$121	$116	$111	$107	$104	$102	$100	$97	$89	$77	$69	$53	$46	$37
	85%	Current	$176	$166	$159	$154	$149	$144	$140	$139	$138	$137	$135	$125	$115	$94	$83	$63	$51	$32
		10yr ave.	$152	$145	$138	$133	$129	$123	$118	$114	$111	$108	$106	$103	$95	$82	$73	$56	$49	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$46	$43	$42	$40	$39	$38	$37	$36	$36	$36	$35	$33	$30	$25	$22	$16	$13	$8
	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
30%	Current	$55	$52	$50	$48	$47	$45	$44	$44	$43	$43	$42	$39	$36	$30	$26	$20	$16	$10
	10yr ave.	$48	$46	$43	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
35%	Current	$64	$61	$58	$56	$54	$53	$51	$51	$50	$50	$50	$46	$42	$35	$31	$23	$19	$12
	10yr ave.	$56	$53	$51	$49	$47	$45	$43	$42	$40	$40	$39	$38	$35	$30	$27	$21	$18	$14
40%	Current	$73	$69	$67	$64	$62	$60	$59	$58	$58	$57	$57	$52	$48	$40	$35	$26	$21	$13
	10yr ave.	$64	$61	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$40	$34	$31	$24	$20	$16
45%	Current	$83	$78	$75	$72	$70	$68	$66	$65	$65	$64	$64	$59	$54	$44	$39	$29	$24	$15
	10yr ave.	$72	$68	$65	$63	$61	$58	$56	$54	$52	$51	$50	$48	$45	$39	$35	$26	$23	$19
50%	Current	$92	$87	$83	$81	$78	$75	$73	$73	$72	$72	$71	$65	$60	$49	$44	$33	$27	$17
	10yr ave.	$80	$76	$72	$70	$67	$65	$62	$60	$58	$57	$55	$54	$50	$43	$38	$29	$25	$21
55%	Current	$101	$95	$92	$89	$85	$83	$81	$80	$79	$79	$78	$72	$66	$54	$48	$36	$29	$18
	10yr ave.	$88	$84	$79	$77	$74	$71	$68	$66	$64	$62	$61	$59	$55	$47	$42	$32	$28	$23
60%	Current	$110	$104	$100	$97	$93	$90	$88	$87	$86	$86	$85	$78	$72	$59	$52	$39	$32	$20
	10yr ave.	$96	$91	$87	$84	$81	$77	$74	$71	$69	$68	$67	$65	$60	$51	$46	$35	$30	$25
65%	Current	$119	$113	$108	$105	$101	$98	$95	$94	$94	$93	$92	$85	$78	$64	$57	$43	$34	$22
	10yr ave.	$104	$99	$94	$91	$87	$84	$80	$77	$75	$74	$72	$70	$64	$56	$50	$38	$33	$27
70%	Current	$129	$121	$116	$113	$109	$105	$103	$102	$101	$100	$99	$92	$84	$69	$61	$46	$37	$23
	10yr ave.	$112	$106	$101	$98	$94	$90	$86	$83	$81	$79	$78	$75	$69	$60	$54	$41	$36	$29
75%	Current	$138	$130	$125	$121	$117	$113	$110	$109	$108	$107	$106	$98	$90	$74	$65	$49	$40	$25
	10yr ave.	$120	$114	$108	$105	$101	$97	$93	$89	$87	$85	$83	$81	$74	$64	$58	$44	$38	$31
80%	Current	$147	$139	$133	$129	$124	$120	$117	$116	$115	$114	$113	$105	$96	$79	$70	$52	$42	$27
	10yr ave.	$128	$122	$116	$112	$108	$103	$99	$95	$92	$90	$89	$86	$79	$69	$61	$47	$41	$33
85%	Current	$156	$147	$141	$137	$132	$128	$125	$123	$122	$122	$120	$111	$102	$84	$74	$56	$45	$28
	10yr ave.	$136	$129	$123	$119	$114	$110	$105	$101	$98	$96	$94	$92	$84	$73	$65	$50	$43	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$40	$38	$36	$35	$34	$33	$32	$32	$32	$31	$31	$29	$26	$22	$19	$14	$12	$7
	10yr ave.	$35	$33	$32	$31	$29	$28	$27	$26	$25	$25	$24	$24	$22	$19	$17	$13	$11	$9
30%	Current	$48	$45	$44	$42	$41	$39	$39	$38	$38	$38	$37	$34	$32	$26	$23	$17	$14	$9
	10yr ave.	$42	$40	$38	$37	$35	$34	$32	$31	$30	$30	$29	$28	$26	$22	$20	$15	$13	$11
35%	Current	$56	$53	$51	$49	$48	$46	$45	$44	$44	$44	$43	$40	$37	$30	$27	$20	$16	$10
	10yr ave.	$49	$47	$44	$43	$41	$40	$38	$36	$35	$35	$34	$33	$30	$26	$24	$18	$16	$13
40%	Current	$64	$61	$58	$56	$54	$53	$51	$51	$50	$50	$50	$46	$42	$35	$31	$23	$19	$12
	10yr ave.	$56	$53	$51	$49	$47	$45	$43	$42	$40	$40	$39	$38	$35	$30	$27	$21	$18	$14
45%	Current	$72	$68	$66	$63	$61	$59	$58	$57	$57	$56	$56	$51	$47	$39	$34	$26	$21	$13
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$46	$45	$44	$42	$39	$34	$30	$23	$20	$16
50%	Current	$80	$76	$73	$70	$68	$66	$64	$63	$63	$63	$62	$57	$53	$43	$38	$29	$23	$15
	10yr ave.	$70	$67	$63	$61	$59	$56	$54	$52	$51	$49	$49	$47	$43	$37	$34	$26	$22	$18
55%	Current	$88	$83	$80	$78	$75	$72	$71	$70	$69	$69	$68	$63	$58	$48	$42	$32	$26	$16
	10yr ave.	$77	$73	$70	$67	$65	$62	$59	$57	$56	$54	$53	$52	$48	$41	$37	$28	$24	$20
60%	Current	$96	$91	$87	$85	$82	$79	$77	$76	$76	$75	$74	$69	$63	$52	$46	$34	$28	$17
	10yr ave.	$84	$80	$76	$73	$71	$68	$65	$63	$61	$59	$58	$57	$52	$45	$40	$31	$27	$22
65%	Current	$104	$99	$95	$92	$88	$85	$83	$83	$82	$81	$81	$74	$68	$56	$50	$37	$30	$19
	10yr ave.	$91	$86	$82	$79	$76	$73	$70	$68	$66	$64	$63	$61	$56	$49	$44	$33	$29	$23
70%	Current	$112	$106	$102	$99	$95	$92	$90	$89	$88	$88	$87	$80	$74	$61	$53	$40	$32	$20
	10yr ave.	$98	$93	$88	$86	$82	$79	$76	$73	$71	$69	$68	$66	$61	$52	$47	$36	$31	$25
75%	Current	$120	$114	$109	$106	$102	$98	$96	$95	$95	$94	$93	$86	$79	$65	$57	$43	$35	$22
	10yr ave.	$105	$100	$95	$92	$88	$85	$81	$78	$76	$74	$73	$71	$65	$56	$50	$39	$33	$27
80%	Current	$129	$121	$116	$113	$109	$105	$103	$102	$101	$100	$99	$92	$84	$69	$61	$46	$37	$23
	10yr ave.	$112	$106	$101	$98	$94	$90	$86	$83	$81	$79	$78	$75	$69	$60	$54	$41	$36	$29
85%	Current	$137	$129	$124	$120	$116	$112	$109	$108	$107	$106	$105	$97	$90	$73	$65	$49	$39	$25
	10yr ave.	$119	$113	$107	$104	$100	$96	$92	$89	$86	$84	$82	$80	$74	$64	$57	$44	$38	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$34	$32	$31	$30	$29	$28	$28	$27	$27	$27	$27	$25	$23	$19	$16	$12	$10	$6
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
30%	Current	$41	$39	$37	$36	$35	$34	$33	$33	$32	$32	$32	$29	$27	$22	$20	$15	$12	$7
	10yr ave.	$36	$34	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
35%	Current	$48	$45	$44	$42	$41	$39	$39	$38	$38	$38	$37	$34	$32	$26	$23	$17	$14	$9
	10yr ave.	$42	$40	$38	$37	$35	$34	$32	$31	$30	$30	$29	$28	$26	$22	$20	$15	$13	$11
40%	Current	$55	$52	$50	$48	$47	$45	$44	$44	$43	$43	$42	$39	$36	$30	$26	$20	$16	$10
	10yr ave.	$48	$46	$43	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
45%	Current	$62	$58	$56	$54	$52	$51	$50	$49	$49	$48	$48	$44	$41	$33	$29	$22	$18	$11
	10yr ave.	$54	$51	$49	$47	$45	$44	$42	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
50%	Current	$69	$65	$62	$60	$58	$56	$55	$54	$54	$54	$53	$49	$45	$37	$33	$25	$20	$12
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$45	$43	$42	$42	$40	$37	$32	$29	$22	$19	$15
55%	Current	$76	$71	$69	$66	$64	$62	$61	$60	$59	$59	$58	$54	$50	$41	$36	$27	$22	$14
	10yr ave.	$66	$63	$60	$58	$55	$53	$51	$49	$48	$47	$46	$44	$41	$35	$32	$24	$21	$17
60%	Current	$83	$78	$75	$72	$70	$68	$66	$65	$65	$64	$64	$59	$54	$44	$39	$29	$24	$15
	10yr ave.	$72	$68	$65	$63	$61	$58	$56	$54	$52	$51	$50	$48	$45	$39	$35	$26	$23	$19
65%	Current	$90	$84	$81	$79	$76	$73	$72	$71	$70	$70	$69	$64	$59	$48	$43	$32	$26	$16
	10yr ave.	$78	$74	$70	$68	$66	$63	$60	$58	$56	$55	$54	$53	$48	$42	$37	$29	$25	$20
70%	Current	$96	$91	$87	$85	$82	$79	$77	$76	$76	$75	$74	$69	$63	$52	$46	$34	$28	$17
	10yr ave.	$84	$80	$76	$73	$71	$68	$65	$63	$61	$59	$58	$57	$52	$45	$40	$31	$27	$22
75%	Current	$103	$97	$94	$91	$87	$84	$83	$82	$81	$81	$80	$74	$68	$56	$49	$37	$30	$19
	10yr ave.	$90	$86	$81	$79	$76	$73	$69	$67	$65	$64	$62	$61	$56	$48	$43	$33	$29	$23
80%	Current	$110	$104	$100	$97	$93	$90	$88	$87	$86	$86	$85	$78	$72	$59	$52	$39	$32	$20
	10yr ave.	$96	$91	$87	$84	$81	$77	$74	$71	$69	$68	$67	$65	$60	$51	$46	$35	$30	$25
85%	Current	$117	$110	$106	$103	$99	$96	$94	$93	$92	$91	$90	$83	$77	$63	$56	$42	$34	$21
	10yr ave.	$102	$97	$92	$89	$86	$82	$79	$76	$74	$72	$71	$69	$63	$55	$49	$38	$32	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$29	$27	$26	$25	$24	$23	$23	$23	$23	$22	$22	$20	$19	$15	$14	$10	$8	$5
	10yr ave.	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$17	$16	$13	$12	$9	$8	$6
30%	Current	$34	$32	$31	$30	$29	$28	$28	$27	$27	$27	$27	$25	$23	$19	$16	$12	$10	$6
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
35%	Current	$40	$38	$36	$35	$34	$33	$32	$32	$32	$31	$31	$29	$26	$22	$19	$14	$12	$7
	10yr ave.	$35	$33	$32	$31	$29	$28	$27	$26	$25	$25	$24	$24	$22	$19	$17	$13	$11	$9
40%	Current	$46	$43	$42	$40	$39	$38	$37	$36	$36	$36	$35	$33	$30	$25	$22	$16	$13	$8
	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
45%	Current	$52	$49	$47	$45	$44	$42	$41	$41	$41	$40	$40	$37	$34	$28	$25	$18	$15	$9
	10yr ave.	$45	$43	$41	$39	$38	$36	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
50%	Current	$57	$54	$52	$50	$49	$47	$46	$45	$45	$45	$44	$41	$38	$31	$27	$20	$17	$10
	10yr ave.	$50	$48	$45	$44	$42	$40	$39	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13
55%	Current	$63	$60	$57	$55	$53	$52	$50	$50	$50	$49	$49	$45	$41	$34	$30	$23	$18	$11
	10yr ave.	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
60%	Current	$69	$65	$62	$60	$58	$56	$55	$54	$54	$54	$53	$49	$45	$37	$33	$25	$20	$12
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$45	$43	$42	$42	$40	$37	$32	$29	$22	$19	$15
65%	Current	$75	$70	$68	$65	$63	$61	$60	$59	$59	$58	$58	$53	$49	$40	$35	$27	$22	$13
	10yr ave.	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
70%	Current	$80	$76	$73	$70	$68	$66	$64	$63	$63	$63	$62	$57	$53	$43	$38	$29	$23	$15
	10yr ave.	$70	$67	$63	$61	$59	$56	$54	$52	$51	$49	$49	$47	$43	$37	$34	$26	$22	$18
75%	Current	$86	$81	$78	$75	$73	$70	$69	$68	$68	$67	$66	$61	$56	$46	$41	$31	$25	$16
	10yr ave.	$75	$71	$68	$65	$63	$61	$58	$56	$54	$53	$52	$51	$47	$40	$36	$28	$24	$19
80%	Current	$92	$87	$83	$81	$78	$75	$73	$73	$72	$72	$71	$65	$60	$49	$44	$33	$27	$17
	10yr ave.	$80	$76	$72	$70	$67	$65	$62	$60	$58	$57	$55	$54	$50	$43	$38	$29	$25	$21
85%	Current	$98	$92	$88	$86	$83	$80	$78	$77	$77	$76	$75	$69	$64	$52	$46	$35	$28	$18
	10yr ave.	$85	$81	$77	$74	$71	$69	$66	$63	$61	$60	$59	$57	$53	$46	$41	$31	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$23	$22	$21	$20	$19	$19	$18	$18	$18	$18	$18	$16	$15	$12	$11	$8	$7	$4
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$10	$7	$6	$5
30%	Current	$28	$26	$25	$24	$23	$23	$22	$22	$22	$21	$21	$20	$18	$15	$13	$10	$8	$5
	10yr ave.	$24	$23	$22	$21	$20	$19	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
35%	Current	$32	$30	$29	$28	$27	$26	$26	$25	$25	$25	$25	$23	$21	$17	$15	$11	$9	$6
	10yr ave.	$28	$27	$25	$24	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
40%	Current	$37	$35	$33	$32	$31	$30	$29	$29	$29	$29	$28	$26	$24	$20	$17	$13	$11	$7
	10yr ave.	$32	$30	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$15	$12	$10	$8
45%	Current	$41	$39	$37	$36	$35	$34	$33	$33	$32	$32	$32	$29	$27	$22	$20	$15	$12	$7
	10yr ave.	$36	$34	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
50%	Current	$46	$43	$42	$40	$39	$38	$37	$36	$36	$36	$35	$33	$30	$25	$22	$16	$13	$8
	10yr ave.	$40	$38	$36	$35	$34	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
55%	Current	$50	$48	$46	$44	$43	$41	$40	$40	$40	$39	$39	$36	$33	$27	$24	$18	$15	$9
	10yr ave.	$44	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$27	$24	$21	$16	$14	$11
60%	Current	$55	$52	$50	$48	$47	$45	$44	$44	$43	$43	$42	$39	$36	$30	$26	$20	$16	$10
	10yr ave.	$48	$46	$43	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
65%	Current	$60	$56	$54	$52	$51	$49	$48	$47	$47	$47	$46	$42	$39	$32	$28	$21	$17	$11
	10yr ave.	$52	$49	$47	$45	$44	$42	$40	$39	$38	$37	$36	$35	$32	$28	$25	$19	$17	$13
70%	Current	$64	$61	$58	$56	$54	$53	$51	$51	$50	$50	$50	$46	$42	$35	$31	$23	$19	$12
	10yr ave.	$56	$53	$51	$49	$47	$45	$43	$42	$40	$40	$39	$38	$35	$30	$27	$21	$18	$14
75%	Current	$69	$65	$62	$60	$58	$56	$55	$54	$54	$54	$53	$49	$45	$37	$33	$25	$20	$12
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$45	$43	$42	$42	$40	$37	$32	$29	$22	$19	$15
80%	Current	$73	$69	$67	$64	$62	$60	$59	$58	$58	$57	$57	$52	$48	$40	$35	$26	$21	$13
	10yr ave.	$64	$61	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$40	$34	$31	$24	$20	$16
85%	Current	$78	$74	$71	$68	$66	$64	$62	$62	$61	$61	$60	$56	$51	$42	$37	$28	$23	$14
	10yr ave.	$68	$65	$61	$59	$57	$55	$52	$51	$49	$48	$47	$46	$42	$36	$33	$25	$22	$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$17	$16	$16	$15	$15	$14	$14	$14	$14	$13	$13	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$9	$8	$7	$6	$5	$4
30%	Current	$21	$19	$19	$18	$17	$17	$17	$16	$16	$16	$16	$15	$14	$11	$10	$7	$6	$4
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$13	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
35%	Current	$24	$23	$22	$21	$20	$20	$19	$19	$19	$19	$19	$17	$16	$13	$11	$9	$7	$4
	10yr ave.	$21	$20	$19	$18	$18	$17	$16	$16	$15	$15	$15	$14	$13	$11	$10	$8	$7	$5
40%	Current	$28	$26	$25	$24	$23	$23	$22	$22	$22	$21	$21	$20	$18	$15	$13	$10	$8	$5
	10yr ave.	$24	$23	$22	$21	$20	$19	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
45%	Current	$31	$29	$28	$27	$26	$25	$25	$24	$24	$24	$24	$22	$20	$17	$15	$11	$9	$6
	10yr ave.	$27	$26	$24	$24	$23	$22	$21	$20	$20	$19	$19	$18	$17	$14	$13	$10	$9	$7
50%	Current	$34	$32	$31	$30	$29	$28	$28	$27	$27	$27	$27	$25	$23	$19	$16	$12	$10	$6
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
55%	Current	$38	$36	$34	$33	$32	$31	$30	$30	$30	$30	$29	$27	$25	$20	$18	$14	$11	$7
	10yr ave.	$33	$31	$30	$29	$28	$27	$25	$25	$24	$23	$23	$22	$20	$18	$16	$12	$10	$8
60%	Current	$41	$39	$37	$36	$35	$34	$33	$33	$32	$32	$32	$29	$27	$22	$20	$15	$12	$7
	10yr ave.	$36	$34	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
65%	Current	$45	$42	$41	$39	$38	$37	$36	$35	$35	$35	$35	$32	$29	$24	$21	$16	$13	$8
	10yr ave.	$39	$37	$35	$34	$33	$31	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$12	$10
70%	Current	$48	$45	$44	$42	$41	$39	$39	$38	$38	$38	$37	$34	$32	$26	$23	$17	$14	$9
	10yr ave.	$42	$40	$38	$37	$35	$34	$32	$31	$30	$30	$29	$28	$26	$22	$20	$15	$13	$11
75%	Current	$52	$49	$47	$45	$44	$42	$41	$41	$41	$40	$40	$37	$34	$28	$25	$18	$15	$9
	10yr ave.	$45	$43	$41	$39	$38	$36	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
80%	Current	$55	$52	$50	$48	$47	$45	$44	$44	$43	$43	$42	$39	$36	$30	$26	$20	$16	$10
	10yr ave.	$48	$46	$43	$42	$40	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
85%	Current	$59	$55	$53	$51	$50	$48	$47	$46	$46	$46	$45	$42	$38	$31	$28	$21	$17	$11
	10yr ave.	$51	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$11	$11	$10	$10	$10	$9	$9	$9	$9	$9	$9	$8	$8	$6	$5	$4	$3	$2
	10yr ave.	$10	$10	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$14	$13	$12	$12	$12	$11	$11	$11	$11	$11	$11	$10	$9	$7	$7	$5	$4	$2
	10yr ave.	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$16	$15	$15	$14	$14	$13	$13	$13	$13	$13	$12	$11	$11	$9	$8	$6	$5	$3
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
40%	Current	$18	$17	$17	$16	$16	$15	$15	$15	$14	$14	$14	$13	$12	$10	$9	$7	$5	$3
	10yr ave.	$16	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$11	$10	$9	$8	$6	$5	$4
45%	Current	$21	$19	$19	$18	$17	$17	$17	$16	$16	$16	$16	$15	$14	$11	$10	$7	$6	$4
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$13	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
50%	Current	$23	$22	$21	$20	$19	$19	$18	$18	$18	$18	$18	$16	$15	$12	$11	$8	$7	$4
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$10	$7	$6	$5
55%	Current	$25	$24	$23	$22	$21	$21	$20	$20	$20	$20	$19	$18	$17	$14	$12	$9	$7	$5
	10yr ave.	$22	$21	$20	$19	$18	$18	$17	$16	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
60%	Current	$28	$26	$25	$24	$23	$23	$22	$22	$22	$21	$21	$20	$18	$15	$13	$10	$8	$5
	10yr ave.	$24	$23	$22	$21	$20	$19	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
65%	Current	$30	$28	$27	$26	$25	$24	$24	$24	$23	$23	$23	$21	$20	$16	$14	$11	$9	$5
	10yr ave.	$26	$25	$23	$23	$22	$21	$20	$19	$19	$18	$18	$18	$16	$14	$12	$10	$8	$7
70%	Current	$32	$30	$29	$28	$27	$26	$26	$25	$25	$25	$25	$23	$21	$17	$15	$11	$9	$6
	10yr ave.	$28	$27	$25	$24	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
75%	Current	$34	$32	$31	$30	$29	$28	$28	$27	$27	$27	$27	$25	$23	$19	$16	$12	$10	$6
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
80%	Current	$37	$35	$33	$32	$31	$30	$29	$29	$29	$29	$28	$26	$24	$20	$17	$13	$11	$7
	10yr ave.	$32	$30	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$15	$12	$10	$8
85%	Current	$39	$37	$35	$34	$33	$32	$31	$31	$31	$30	$30	$28	$26	$21	$19	$14	$11	$7
	10yr ave.	$34	$32	$31	$30	$29	$27	$26	$25	$25	$24	$24	$23	$21	$18	$16	$13	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.