

(week ending 6/03/2014)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 3	6			12 N	MONTH C	OMPAF	RISO	NS			3	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARISC	NS	
Mic.	6/03/2014	27/02/2014	6/03/2013	Now	/		Nov	N		No	w				No	ow	tile	* 16-1	7.5um s	ince Aug 05	No	)W	tile
Price	Current	Weekly	This time	compar	ed	12 Month	compa	red	12 Month	comp	ared				comp	ared	centile			<u>*10 year</u>	comp	ared	centile
Guides	Price	Change	Last Year	to Last \	Year	Low	to Lo	)W	High	to F	ligh	Low	High	Average	to 3y	r ave	Pei	Low	High	Average	to *10	yr ave	Pel
NRI	1088	-7 -0.6%	1137	-49 -	-4%	976	+112	11%	1171	-83	-7%	836	1491	1170	-82	-7%	50%	657	1491	946	+142	15%	78%
16*	1520	-30 -2.0%	1740	-220 -1	13%	1460	+60	4%	1740	-220	-13%	1390	2800	1946	-426	-22%	14%	1390	2800	1740	-220	-13%	19%
16.5*	1400	-20 -1.4%	1570	-170 -1	11%	1400	0	0%	1595	-195	-12%	1290	2680	1791	-391	-22%	17%	1280	2680	1596	-196	-12%	25%
17*	1345	-25 -1.9%	1445	-100 -	-7%	1250	+95	8%	1470	-125	-9%	1195	2530	1642	-297	-18%	35%	1101	2530	1445	-100	-7%	48%
17.5*	1330	-5 -0.4%	1405	-75 -	-5%	1200	+130	11%	1420	-90	-6%	1165	2360	1554	-224	-14%	45%	1020	2360	1381	-51	-4%	55%
18	1273	-20 -1.6%	1365	-92 -	-7%	1153	+120	10%	1394	-121	-9%	1118	2193	1471	-198	-13%	40%	916	2193	1265	+8	1%	61%
18.5	1247	-13 -1.0%	1334	2 -90 -7% 1108 +114 10% 1331 -109 -8% 989 1776 1354 -132 -10% 44% 803 1776 1130 +92 8% 70														63%					
19	1222	-7 -0.6%	1312	-90 -	-7%	1108	+114	10%	1331	-109	-8%	989	1776	1354	-132	-10%	44%	803	1776	1130	+92	8%	70%
19.5	1205	-10 -0.8%	1283	-78 -	-6%	1085	+120	11%	1317	-112	-9%	915	1670	1308	-103	-8%	48%	749	1670	1063	+142	13%	76%
20	1188	-17 -1.4%	1243	-78       -6%       1085       +120       11%       1317       -112       -9%       915       1670       1308       -103       -8%       48%       749       1670       1063       +142       13%       7         -55       -4%       1067       +121       11%       1287       -99       -8%       842       1588       1266       -78       -6%       50%       700       1588       1005       +183       18%       7														78%					
21	1186	-15 -1.3%	1223	-37 -	-3%	1059	+127	12%	1281	-95	-7%	821	1522	1241	-55	-4%	52%	668	1522	962	+224	23%	79%
22	1182	-9 -0.8%	1209	-27 -	-2%	1048	+134	13%	1267	-85	-7%	806	1461	1211	-29	-2%	57%	659	1461	932	+250	27%	81%
23	1159	-21 -1.8%	1191	-32 -	-3%	1044	+115	11%	1248	-89	-7%	793	1347	1171	-12	-1%	59%	651	1347	903	+256	28%	82%
24	1065	-5 -0.5%	1101	-36 -	-3%	959	+106	11%	1140	-75	-7%	761	1213	1067	-2	0%	64%	638	1213	841	+224	27%	84%
25	845	+10 1.2%	924	-79 -	-9%	811	+34	4%	957	-112	-12%	650	1049	923	-78	-8%	35%	566	1049	735	+110	15%	71%
26	748	+8 1.1%	824	-76 -	-9%	736	+12	2%	887	-139	-16%	570	939	824	-76	-9%	34%	532	939	663	+85	13%	71%
28	669	+2 0.3%	630	+39	6%	583	+86	15%	694	-25	-4%	435	734	640	+29	5%	83%	424	734	522	+147	28%	92%
30	634	+4 0.6%	592	+42	7%	535	+99	19%	655	-21	-3%	379	670	592	+42	7%	92%	343	670	466	+168	36%	96%
32	564	+4 0.7%	496	+68 1	14%	464	+100	22%	560	+4	1%	331	638	521	+43	8%	88%	297	638	414	+150	36%	94%
MC	812	-3 -0.4%	750	+62	8%	707	+105	15%	874	-62	-7%	534	874	735	+77	10%	85%	380	874	565	+247	44%	93%
AU BALE	S OFFERED	40,781	* Due to the	e irregula	ar ma	rket quoting	g for son	ne fir	e wool cate	gories	, figure	es sho	wn rel	ating to mic	on cat	egorie	es belo	w 18	micron	are an esti	mate b	ased o	on the
AU BAL	ES SOLD	35,044	AWEX Pr	ue to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the WEX Premium & Discounts Report & other available information.																			
	SED-IN%	14.1%	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.												١.								
AUD/US	D	0.89770	* 10 Year d	ata is no	t ava	ilable for 16	6 to 17.5	mici	ons, therefo	ore 10	year s	tatistic	s for t	hose micror	categ	ories	only d	ate ba	ck as fa	ar as Augus	st 2005		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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# MARKET COMMENTARY

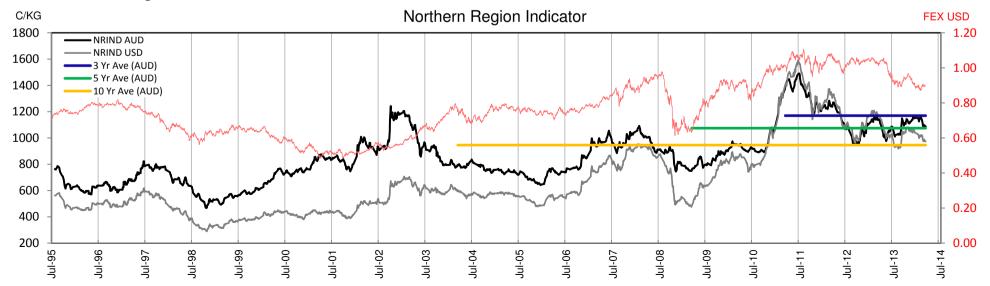
### JEMALONG WOOL BULLETIN (week ending 6/03/2014)

A small selection of Australian wools were offered in Melbourne on Tuesday, followed by a New Zealand catalogue later in the day. Lower spec Merino Fleece types eased slightly however some strength was found for the Better style & strength types. Merino Skirtings were also tending cheaper, with the bester styles less affected, while Locks and Crutchings remained unchanged. The crossbred market showed some irregularity, however closed generally 5 cents dearer.

Wednesday's market showed very little change in Melbourne, however as Sydney played catch up and moved to align itself with the South, it appeared to over-correct leaving the medium to broader merino fleece categories at levels slightly behind the South. Skirtings also contracted 15-20 cents in the North while remaining unchanged in the South. The crossbred market remained firm while Locks gained 10 cents in the North, with stains & crutchings fully firm.

On Thursday Merino fleece remained generally unchanged in both centres, apart from 22 & 23 microns which fell 10 cents in Melbourne. Merino skirtings were well supported to close fully firm tending in sellers favour. Locks & crutchings were generally unchanged however stains lost up to 30 cents.

Seller resistance was again evident this week with only 35,044 bales sold, out of the forecast offering of 45962 bales. Next week will see 42,323 bales catalogued for sale.



## JW

#### JEMALONG WOOL BULLETIN

(week ending 6/03/2014)

Table 2: Three Year Decile Table, since: 1/03/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1500	1393	1250	1195	1157	1110	1053	974	924	902	882	854	794	683	598	452	396	348	571
2	20%	1540	1410	1276	1220	1180	1138	1083	1007	963	944	921	893	830	703	611	466	405	356	601
3	30%	1570	1440	1320	1273	1210	1163	1120	1089	1045	1008	969	938	861	767	685	493	444	413	629
4	40%	1610	1480	1377	1310	1267	1232	1198	1144	1122	1104	1082	1055	988	865	760	583	538	468	664
5	50%	1670	1520	1410	1350	1312	1281	1259	1215	1187	1169	1146	1101	1019	889	789	615	561	486	699
6	60%	1790	1600	1450	1405	1360	1332	1293	1268	1230	1216	1196	1162	1052	900	808	631	581	496	730
7	70%	2000	1850	1670	1561	1496	1436	1356	1319	1265	1249	1220	1189	1079	913	821	645	594	518	748
8	80%	2146	1940	1770	1670	1589	1504	1453	1403	1347	1306	1255	1219	1099	943	847	660	618	551	805
9	90%	2700	2510	2390	2200	2004	1807	1613	1473	1390	1341	1301	1255	1131	984	876	680	633	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1520	1400	1345	1330	1273	1247	1222	1205	1188	1186	1182	1159	1065	845	748	669	634	564	812
3 Yr Per	centile	14%	17%	35%	45%	40%	42%	44%	48%	50%	52%	57%	59%	64%	35%	34%	83%	92%	88%	85%

Table 3: Ten Year Decile Table, sinc 1/03/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1350	1200	1150	1014	984	925	850	787	736	709	691	667	596	555	445	377	325	408
2	20%	1530	1400	1250	1175	1072	1013	949	879	823	759	729	705	678	627	571	457	398	348	432
3	30%	1560	1415	1270	1210	1108	1050	990	918	849	799	771	749	708	644	587	467	410	360	445
4	40%	1590	1450	1310	1265	1159	1106	1040	966	906	864	838	816	763	660	601	473	425	382	500
5	50%	1620	1475	1355	1310	1204	1154	1089	1003	950	926	904	881	818	684	618	482	432	395	553
6	60%	1650	1500	1400	1353	1264	1213	1133	1085	1032	980	942	907	835	710	639	496	441	405	596
7	70%	1750	1590	1445	1410	1342	1282	1217	1153	1103	1062	1031	1004	945	811	738	555	501	445	636
8	80%	1900	1729	1555	1490	1407	1332	1283	1245	1211	1195	1173	1131	1034	892	800	624	576	492	720
9	90%	2150	1944	1765	1674	1557	1488	1435	1391	1329	1287	1247	1208	1095	930	835	658	615	549	773
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1520	1400	1345	1330	1273	1247	1222	1205	1188	1186	1182	1159	1065	845	748	669	634	564	812
10 Yr Pe	rcentile	19%	25%	48%	55%	61%	63%	70%	76%	78%	79%	81%	82%	84%	71%	71%	92%	96%	94%	93%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1133 for 60% of the time, over the past ten years.



(week ending 6/03/2014)

Table 4: Riemann Forwards, latest trades as at: Wednesday 5/3/2014 10:33 Any highlighted in yellow are recent trades, trading since: Friday, 28 February 2014

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Mar-2014		9/10/13 <b>1350</b> 10/10/13		18/02/14 <b>1170</b> 18/12/13				
	Apr-2014		10/10/13 <b>1300</b>	17/12/13 <b>1260</b>	1270				19/12/13 <b>0</b>
	May-2014				19/12/13 <b>1275</b>				
	Jun-2014				4/03/14 <b>1180</b>	9/10/13 <b>1200</b>			
	Jul-2014				19/12/13 <b>1270</b>				
	Aug-2014				5/03/14 <b>1180</b>				
	Sep-2014				28/02/14 <b>1180</b>				
	Oct-2014				4/03/14 <b>1170</b>	5/02/14 <b>1170</b>			
	Nov-2014				4/03/14 <b>1170</b>				
프	Dec-2014				4/03/14 <b>1185</b>				
CONTRACT MONTH	Jan-2015				3/02/14 <b>1190</b>				
ACT	Feb-2015								
NTR	Mar-2015								
8	Apr-2015								
	May-2015								
	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 <b>1080</b>				
	Nov-2015								
	Dec-2015								
	Jan-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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#### JEMALONG WOOL BULLETIN (week ending 6/03/2014)

**Table 5: National Market Share** 

		Currer	nt Sellin	g Week	Previo	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	0	10	0 Years Ag	go
		W	eek 36		W	eek 35			2012-13			2011-12			2010-11			2008-09			2003-04	
	Rank	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	5,448	16%	TECM	5,720	16%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
ers	2	FOXM	3,283	9%	FOXM	3,039	9%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
'n	3	CTXS	2,981	9%	CTXS	2,590	7%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	LEMM	2,624	7%	LEMM	2,340	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
엹	5	PMWF	2,197	6%	TIAM	2,083	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
Auction Buyers	6	TIAM	2,160	6%	PMWF	1,964	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
0,	7	AMEM	1,907	5%	AMEM	1,955	6%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
1	8	QCTB	1,468	4%	MODM	1,444	4%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
Top 10,	9	MODM	1,120	3%	MCHA	1,255	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	KATS	1,014	3%	GSAS	1,233	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
	1	TECM	2,960	16%	TECM	2,967	17%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
0 0	2	PMWF	2,085	11%	PMWF	1,831	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
MFL	3	LEMM	1,967	11%	FOXM	1,751	10%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
2  -	4	CTXS	1,848	10%	CTXS	1,575	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	FOXM	1,754	10%	LEMM	1,417	8%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
	1	TIAM	964	20%	TIAM	1,067	21%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
T 5	2	AMEM	607	13%	MODM	740	14%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
MSKT TOP 5	3	MODM	542	12%	TECM	399	8%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
2  -	4	TECM	424	9%	AMEM	383	7%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	FOXM	288	6%	WCWF	378	7%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
	1	TECM	1,200	17%	TECM	1,486	20%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
XBFS TOP 5	2	CTXS	1,133	16%	CTXS	1,005	14%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
(B)	3	KATS	987	14%	KATS	762	10%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
^ F	4	FOXM	829	12%	FOXM	742	10%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	LEMM	437	6%	LEMM	631	9%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
	1	TECM	864	18%	TECM	868	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
)S	2	MCHA	681	14%	MCHA	844	17%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
ODD	3	VWPM	531	11%	VWPM	493	10%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	FOXM	412	8%	FOXM	352	7%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	FRMF	277	6%	FRMF	349	7%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
		Offere		Sold	Offer		Sold		ion Bales	Sold	Auc	tion Bales	Sold	Auc	tion Bales			tion Bales			tion Bales	
Tot	als	40,78		35,044	39,83		35,424		1,742,881	_	_	1,683,024	_	_	1,786,249			1,755,070			2,130,684	
		Passed		<u>PI%</u>	Passe		<u>PI%</u>		xport Valu		_	xport Valu	_	_	xport Valu		_	xport Valu		_	xport Valu	
		5,73	<i>1</i>	14.1%	4,40	9	11.1%	\$2	,272,770,2	28	\$2	,691,010,5	31	\$2	,619,977,1	88	\$2	,008,440,3	40	\$2	,487,625,4	<del>،</del> 51

#### JEMALONG WOOL BULLETIN

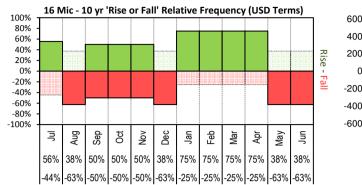
(week ending 6/03/2014)

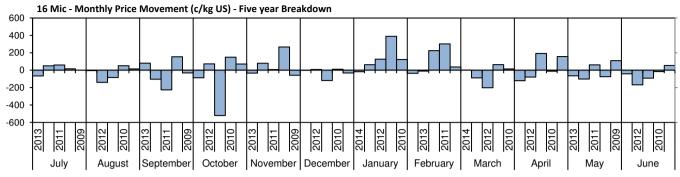
**Table 6: NSW Production Statistics** 

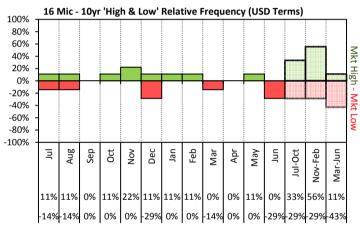
Table 6	: NSW Production Statistics												
	2012-13	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statist	cal Devision, Area Code & Towns		Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
_	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
l F	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
Ĕ	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
Northern	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
~	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
);	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
Far West	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
\ \{\cdot\}	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
Fa	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
_ ≪	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
ite	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
les /es	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
\ <u>\</u>	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
늍	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
North Western	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
St	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
Š	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
<u>_</u>	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
l ii	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	8.0	592
Central West	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
dge	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
igu	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
Ę	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
Murrumbidgee	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
g	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
Murray	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
≥	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
South Eastern	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
3or ast	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
l o iii	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13		21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658
	111127, 00.0 0.0.00.00 12 10	,	•	<del></del>					<u>.</u>	<b></b>			

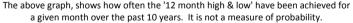
AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Feb-2014	44,882	21.3	0.2	5.2	0.3	64.6	-1.6	85	0.2	34	0.6	54 3.8
Australia	Feb-2014	178,327	21.5	-0.1	2.1	0.4	64.8	-1.8	85	-0.7	32	0.6	44 -1.8

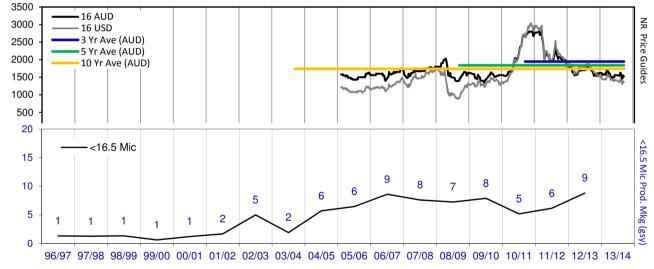
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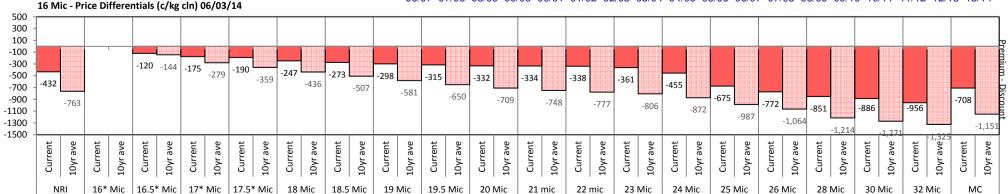










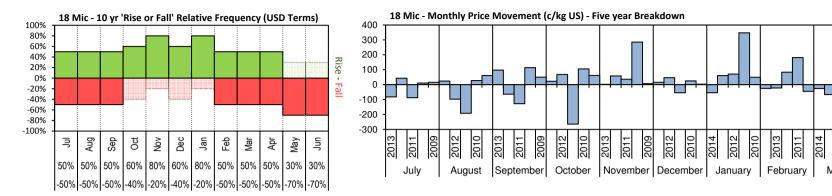


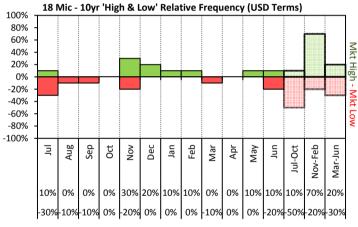
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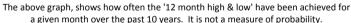
#### JEMALONG WOOL BULLETIN

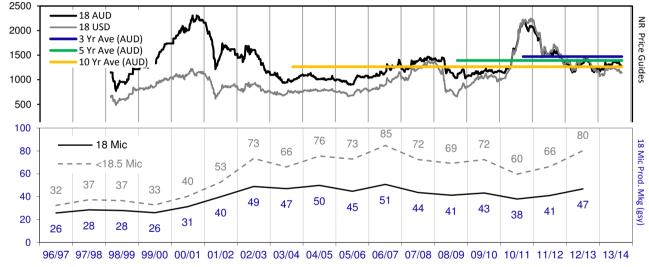
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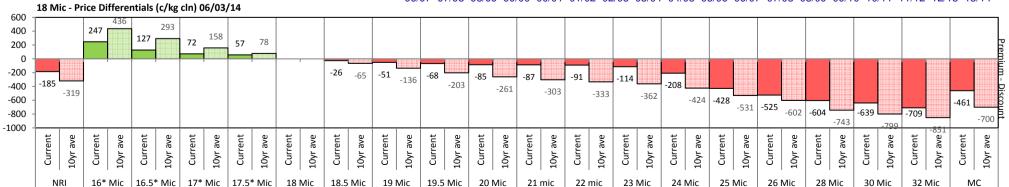
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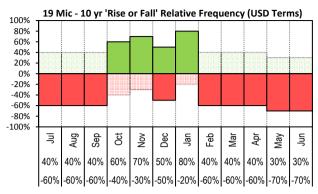


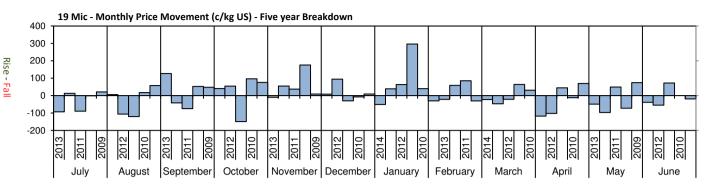


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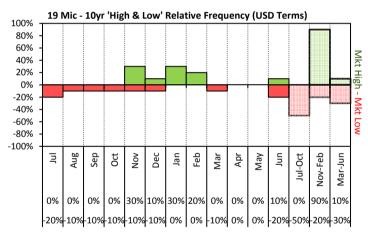
#### JEMALONG WOOL BULLETIN

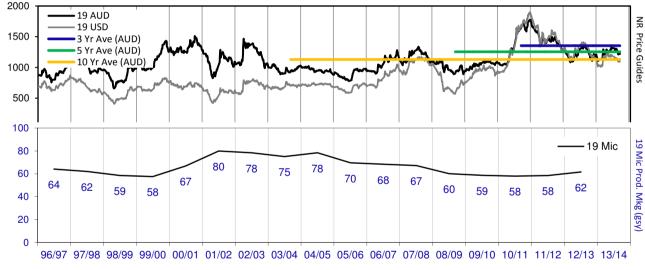
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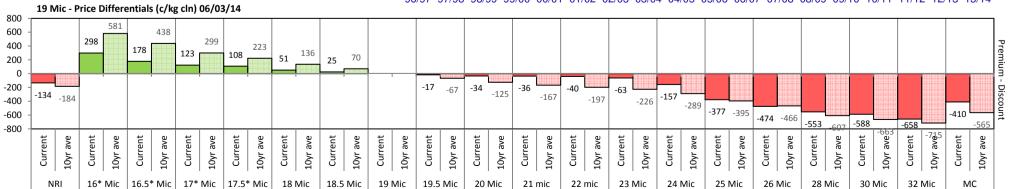


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



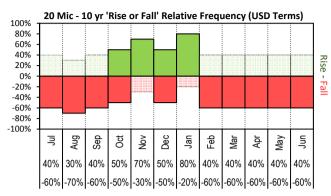


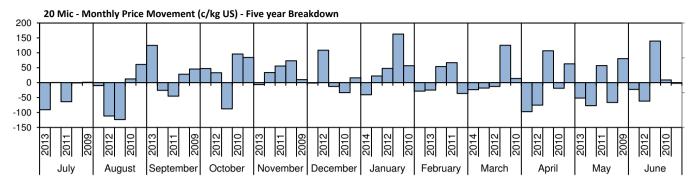
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

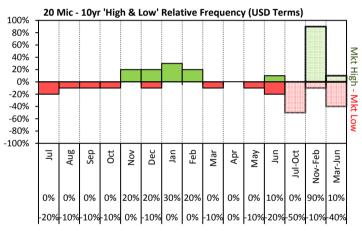


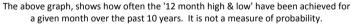
#### JEMALONG WOOL BULLETIN

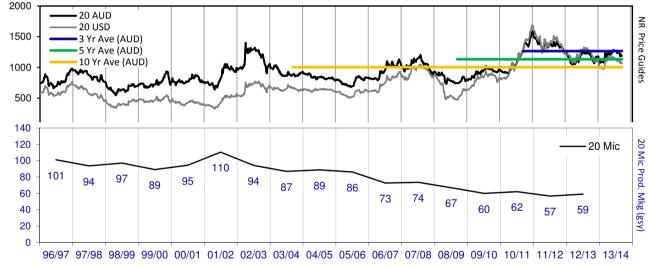
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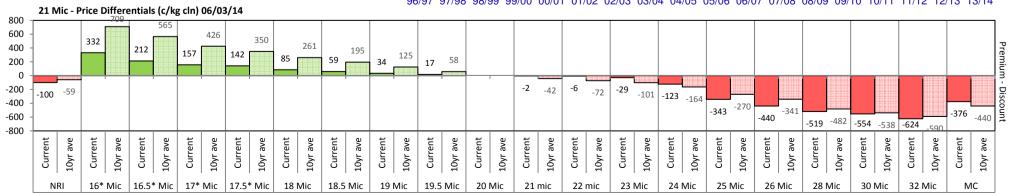








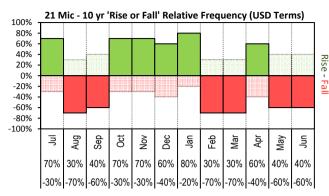


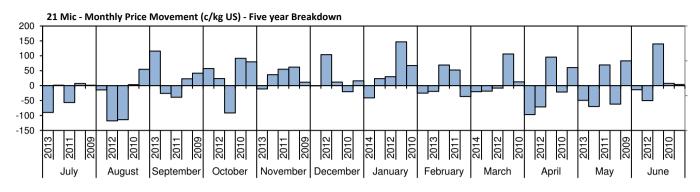


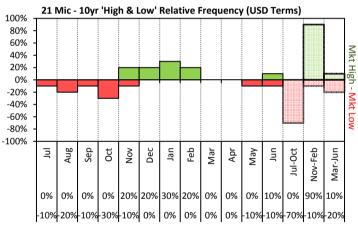
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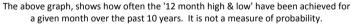
#### JEMALONG WOOL BULLETIN

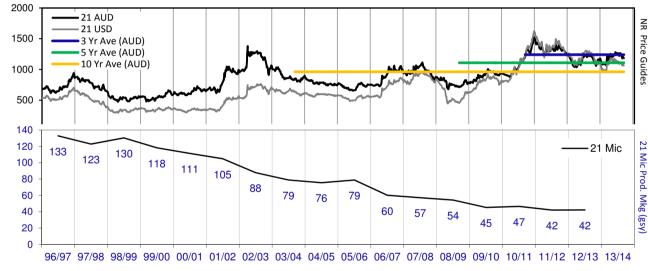
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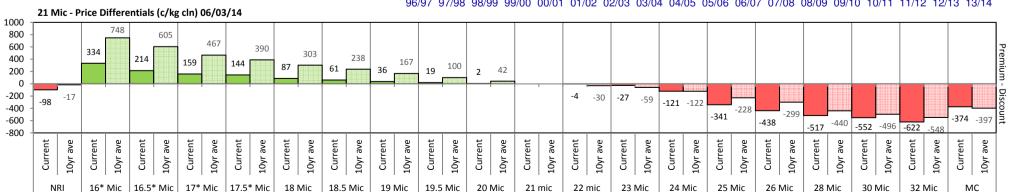






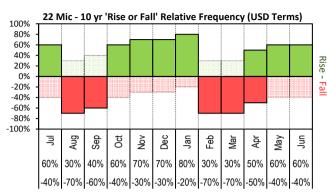


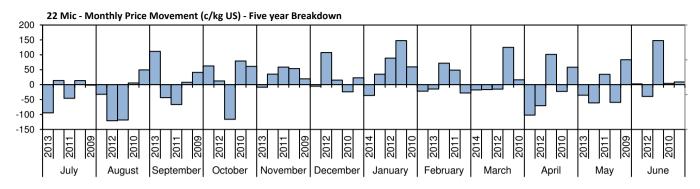


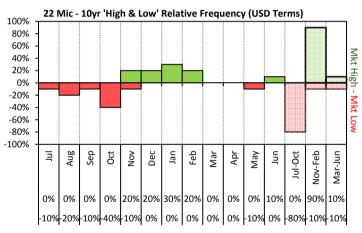


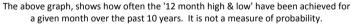
#### JEMALONG WOOL BULLETIN

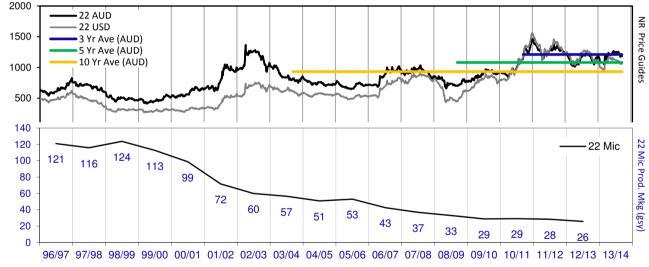
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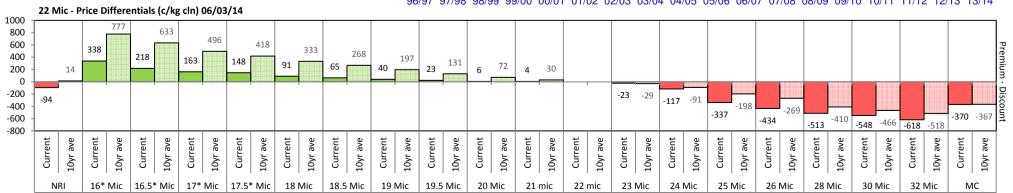




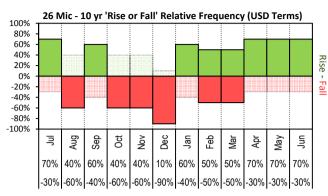


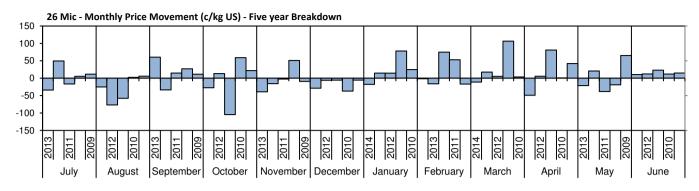


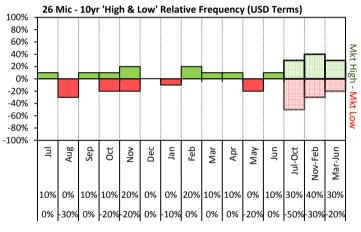


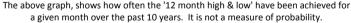


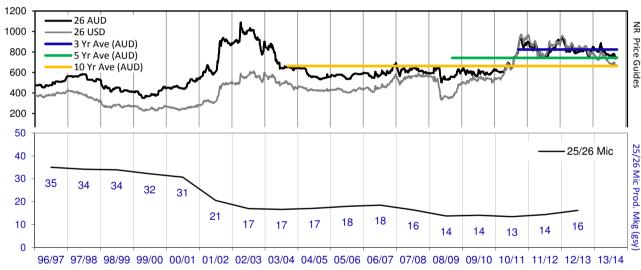
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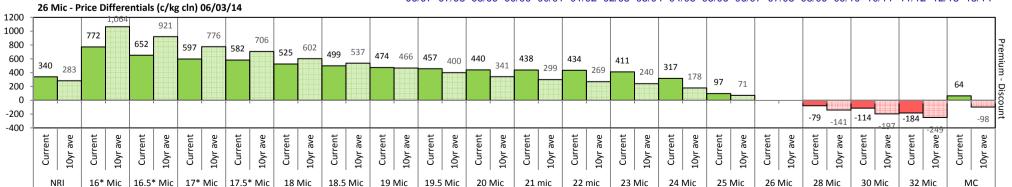




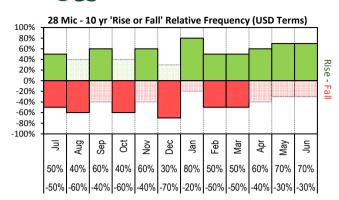


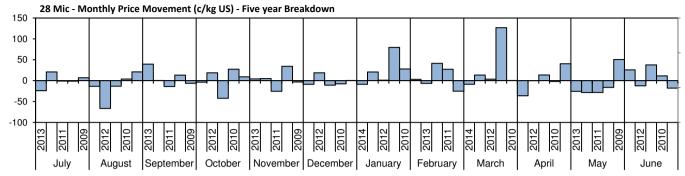


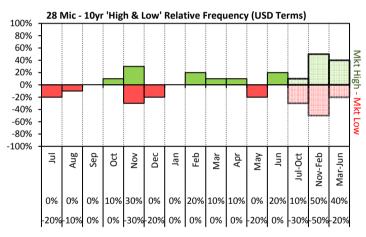


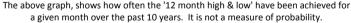


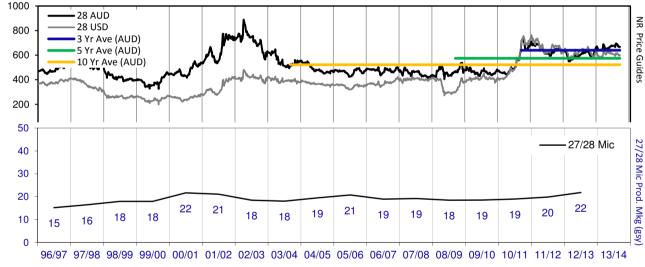
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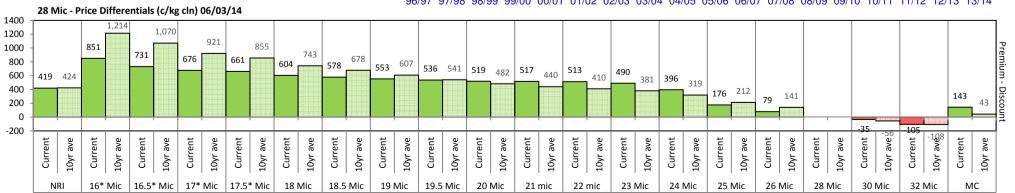






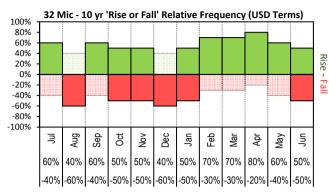


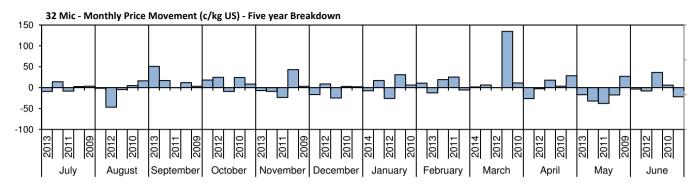


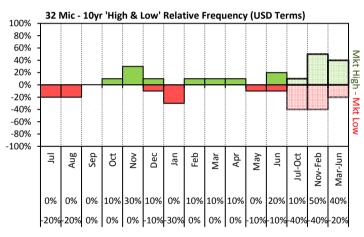


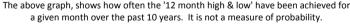
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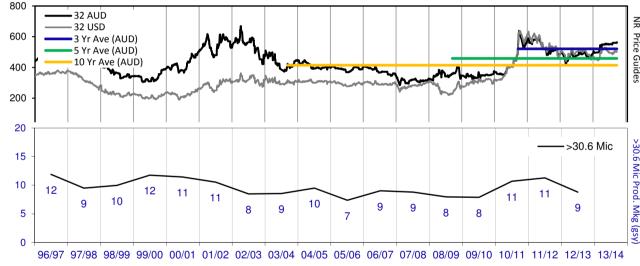
(week ending 6/03/2014)

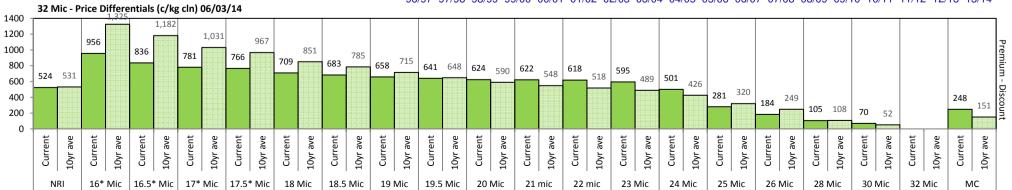






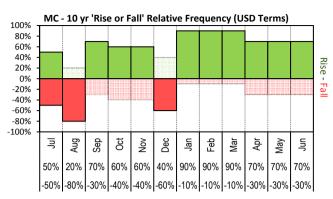


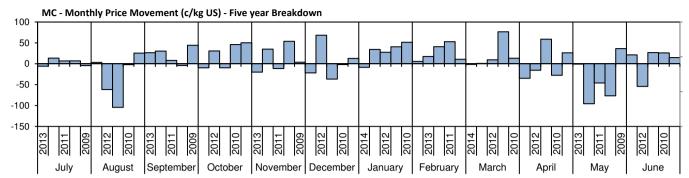


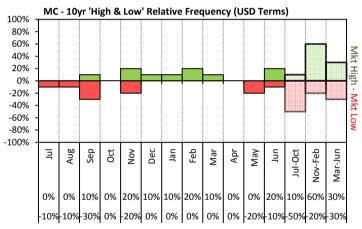


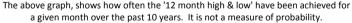
#### JEMALONG WOOL BULLETIN

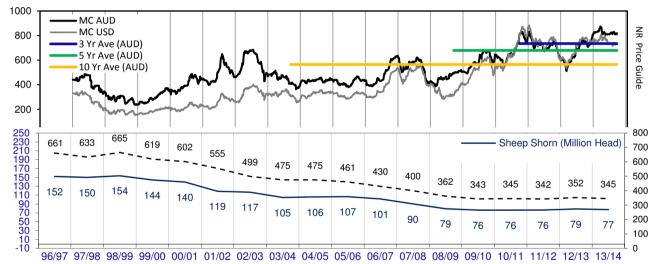
(week ending 6/03/2014)

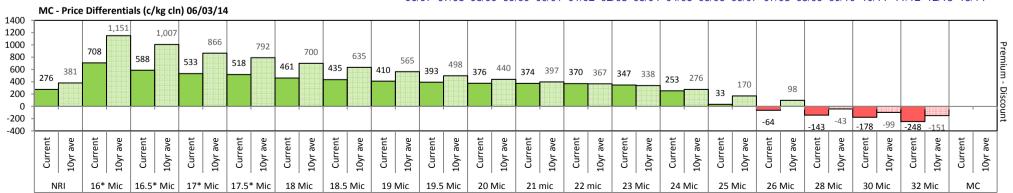






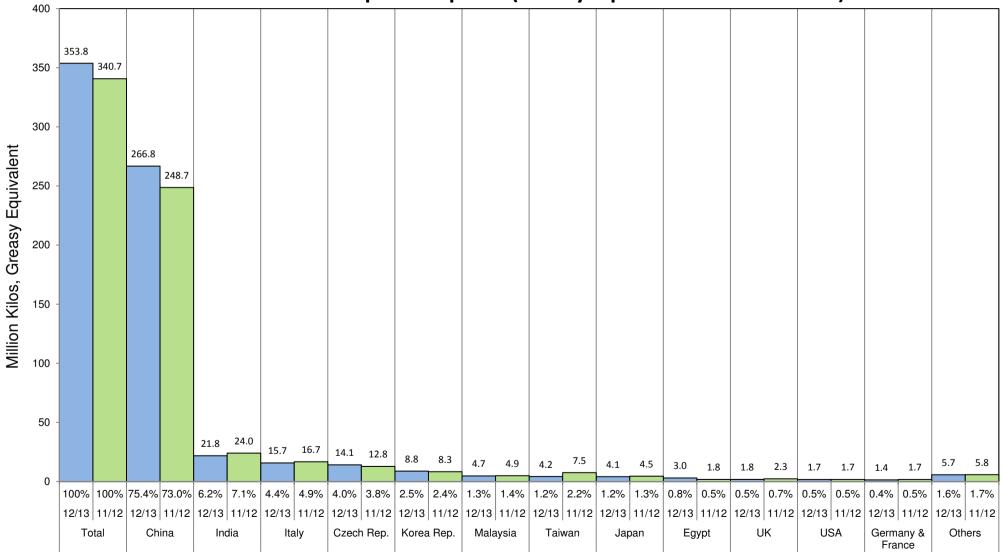












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#### JEMALONG WOOL BULLETIN

(week ending 6/03/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									NA: -									
											Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$26	\$24	\$19	\$17	\$15	\$14	\$13
	2070	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	30%	Current	\$41	\$38	\$36	\$36	\$34	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$23	\$20	\$18	\$17	\$15
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$48	\$44	\$42	\$42	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$37	\$34	\$27	\$24	\$21	\$20	\$18
		10yr ave.	\$55	\$50	\$46	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	40%	Current	\$55	\$50	\$48	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$43	\$42	\$38	\$30	\$27	\$24	\$23	\$20
	1070	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	45%	Current	\$62	\$57	\$54	\$54	\$52	\$51	\$49	\$49	\$48	\$48	\$48	\$47	\$43	\$34	\$30	\$27	\$26	\$23
		10yr ave.	\$70	\$65	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$68	\$63	\$61	\$60	\$57	\$56	\$55	\$54	\$53	\$53	\$53	\$52	\$48	\$38	\$34	\$30	\$29	\$25
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
(Sch	55%	Current	\$75	\$69	\$67	\$66	\$63	\$62	\$60	\$60	\$59	\$59	\$59	\$57	\$53	\$42	\$37	\$33	\$31	\$28
		10yr ave.	\$86	\$79	\$72	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
Yield	60%	Current	\$82	\$76	\$73	\$72	\$69	\$67	\$66	\$65	\$64	\$64	\$64	\$63	\$58	\$46	\$40	\$36	\$34	\$30
Ϊ́		10yr ave.	\$94	\$86	\$78	\$75	\$68	\$65	\$61	\$57	\$54	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
	65%	Current	\$89	\$82	\$79	\$78	\$74	\$73	\$71	\$70	\$69	\$69	\$69	\$68	\$62	\$49	\$44	\$39	\$37	\$33
		10yr ave.	\$102	\$93	\$85	\$81	\$74	\$70	\$66	\$62	\$59	\$56	\$55	\$53	\$49	\$43	\$39	\$31	\$27	\$24
	70%	Current	\$96	\$88	\$85	\$84	\$80	\$79	\$77	\$76	\$75	\$75	\$74	\$73	\$67	\$53	\$47	\$42	\$40	\$36
		10yr ave.	\$110	\$101	\$91	\$87	\$80	\$76	\$71	\$67	\$63	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75%	Current	\$103	\$95	\$91	\$90	\$86	\$84	\$82	\$81	\$80	\$80	\$80	\$78	\$72	\$57	\$50	\$45	\$43	\$38
		10yr ave.	\$117	\$108	\$98	\$93	\$85	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$28
	80%	Current	\$109	\$101	\$97	\$96	\$92	\$90	\$88	\$87	\$86	\$85	\$85	\$83	\$77	\$61	\$54	\$48	\$46	\$41
		10yr ave.	\$125			\$99	\$91	\$86	\$81	\$77	\$72	\$69	\$67	\$65	\$61	\$53	\$48	\$38	\$34	\$30
	85%	Current	\$116			\$102	\$97	\$95	\$93	\$92	\$91	\$91	\$90	\$89	\$81	\$65	\$57	\$51	\$49	\$43
		10yr ave.	\$133	\$122	\$111	\$106	\$97	\$92	\$86	\$81	\$77	\$74	\$71	\$69	\$64	\$56	\$51	\$40	\$36	\$32

(week ending 6/03/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$28	\$27	\$27	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$15	\$13	\$13	\$11
	25%	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30%	Current	\$36	\$34	\$32	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$26	\$20	\$18	\$16	\$15	\$14
	30%	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$43	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$30	\$24	\$21	\$19	\$18	\$16
	35%	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$49	\$45	\$43	\$43	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$34	\$27	\$24	\$21	\$20	\$18
	40 /0	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$55	\$50	\$48	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$43	\$42	\$38	\$30	\$27	\$24	\$23	\$20
		10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$61	\$56	\$54	\$53	\$51	\$50	\$49	\$48	\$48	\$47	\$47	\$46	\$43	\$34	\$30	\$27	\$25	\$23
ا 5		10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$67	\$62	\$59	\$59	\$56	\$55	\$54	\$53	\$52	\$52	\$52	\$51	\$47	\$37	\$33	\$29	\$28	\$25
<u> </u>		10yr ave.	\$77	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Yield	60%	Current	\$73	\$67	\$65	\$64	\$61	\$60	\$59	\$58	\$57	\$57	\$57	\$56	\$51	\$41	\$36	\$32	\$30	\$27
Ϊ́Ξ		10yr ave.	\$84	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65%	Current	\$79	\$73	\$70	\$69	\$66	\$65	\$64	\$63	\$62	\$62	\$61	\$60	\$55	\$44	\$39	\$35	\$33	\$29
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$22
	70%	Current	\$85	\$78	\$75	\$74	\$71	\$70	\$68	\$67	\$67	\$66	\$66	\$65	\$60	\$47	\$42	\$37	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$91	\$84	\$81	\$80	\$76	\$75	\$73	\$72	\$71	\$71	\$71	\$70	\$64	\$51	\$45	\$40	\$38	\$34
		10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25
	80%	Current	\$97	\$90	\$86	\$85	\$81	\$80	\$78	\$77	\$76	\$76	\$76	\$74	\$68	\$54	\$48	\$43	\$41	\$36
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	85%	Current	\$103	\$95	\$91	\$90	\$87	\$85	\$83	\$82	\$81	\$81	\$80	\$79	\$72	\$57	\$51	\$45	\$43	\$38
		10yr ave.	\$118	\$109	\$98	\$94	\$86	\$82	\$77	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28

(week ending 6/03/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FI	C Weight																		
Okare											Mic	ron								ĺ
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$19	\$15	\$13	\$12	\$11	\$10
	25/0	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$32	\$29	\$28	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$18	\$16	\$14	\$13	\$12
	30 /6	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$37	\$34	\$33	\$33	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$26	\$21	\$18	\$16	\$16	\$14
		10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$43	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$30	\$24	\$21	\$19	\$18	\$16
		10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$48	\$44	\$42	\$42	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$37	\$34	\$27	\$24	\$21	\$20	\$18
		10yr ave.	\$55	\$50	\$46	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
Dry)	50%	Current	\$53	\$49	\$47	\$47	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$41	\$37	\$30	\$26	\$23	\$22	\$20
٦		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
(Sch	55%	Current	\$59	\$54	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$46	\$46	\$45	\$41	\$33	\$29	\$26	\$24	\$22
		10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$64	\$59	\$56	\$56	\$53	\$52	\$51	\$51	\$50	\$50	\$50	\$49	\$45	\$35	\$31	\$28	\$27	\$24
ΙŽ		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65%	Current	\$69	\$64	\$61	\$61	\$58	\$57	\$56	\$55	\$54	\$54	\$54	\$53	\$48	\$38	\$34	\$30	\$29	\$26
		10yr ave.	\$79	\$73	\$66	\$63	\$58	\$55	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70%	Current	\$74	\$69	\$66	\$65	\$62	\$61	\$60	\$59	\$58	\$58	\$58	\$57	\$52	\$41	\$37	\$33	\$31	\$28
		10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	75%	Current	\$80	\$74	\$71	\$70	\$67	\$65	\$64	\$63	\$62	\$62	\$62	\$61	\$56	\$44	\$39	\$35	\$33	\$30
		10yr ave.	\$91	\$84	\$76	\$73	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$47	\$44	\$39	\$35	\$27	\$24	\$22
	80%	Current	\$85	\$78	\$75	\$74	\$71	\$70	\$68	\$67	\$67	\$66	\$66	\$65	\$60	\$47	\$42	\$37	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$90	\$83	\$80	\$79	\$76	\$74	\$73	\$72	\$71	\$71	\$70	\$69	\$63	\$50	\$45	\$40	\$38	\$34
		10yr ave.	\$104	\$95	\$86	\$82	\$75	\$71	\$67	\$63	\$60	\$57	\$55	\$54	\$50	\$44	\$39	\$31	\$28	\$25

(week ending 6/03/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$13	\$11	\$10	\$10	\$8
	25%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$27	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	30%	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$32	\$29	\$28	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$18	\$16	\$14	\$13	\$12
	33%	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40%	Current	\$36	\$34	\$32	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$26	\$20	\$18	\$16	\$15	\$14
	40 /0	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$41	\$38	\$36	\$36	\$34	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$29	\$23	\$20	\$18	\$17	\$15
I _	<del>-1</del> 376	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$46	\$42	\$40	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$35	\$32	\$25	\$22	\$20	\$19	\$17
٦		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$50	\$46	\$44	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$39	\$38	\$35	\$28	\$25	\$22	\$21	\$19
9)		10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
무	60%	Current	\$55	\$50	\$48	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$43	\$42	\$38	\$30	\$27	\$24	\$23	\$20
Yield		10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
Ĭ .	65%	Current	\$59	\$55	\$52	\$52	\$50	\$49	\$48	\$47	\$46	\$46	\$46	\$45	\$42	\$33	\$29	\$26	\$25	\$22
		10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$38	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$64	\$59	\$56	\$56	\$53	\$52	\$51	\$51	\$50	\$50	\$50	\$49	\$45	\$35	\$31	\$28	\$27	\$24
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75%	Current	\$68	\$63	\$61	\$60	\$57	\$56	\$55	\$54	\$53	\$53	\$53	\$52	\$48	\$38	\$34	\$30	\$29	\$25
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	80%	Current	\$73	\$67	\$65	\$64	\$61	\$60	\$59	\$58	\$57	\$57	\$57	\$56	\$51	\$41	\$36	\$32	\$30	\$27
		10yr ave.	\$84	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85%	Current	\$78	\$71	\$69	\$68	\$65	\$64	\$62	\$61	\$61	\$60	\$60	\$59	\$54	\$43	\$38	\$34	\$32	
	30 /0	10yr ave.	\$89	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$51	\$49	\$48	\$46	\$43	\$37	\$34	\$27	\$24	\$21

#### JEMALONG WOOL BULLETIN

(week ending 6/03/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$9	\$8	\$8	\$7
	25%	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$13	\$11	\$10	\$10	\$8
	30 /6	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$19	\$15	\$13	\$12	\$11	\$10
	JJ /6	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$30	\$28	\$27	\$27	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$15	\$13	\$13	\$11
	40 /0	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$26	\$24	\$19	\$17	\$15	\$14	\$13
	1070	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
Dry)	50%	Current	\$38	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$27	\$21	\$19	\$17	\$16	\$14
٦		10yr ave.	\$44	\$40	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$42	\$39	\$37	\$37	\$35	\$34	\$34	\$33	\$33	\$33	\$33	\$32	\$29	\$23	\$21	\$18	\$17	\$16
9		10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Yield	60%	Current	\$46	\$42	\$40	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$35	\$32	\$25	\$22	\$20	\$19	\$17
Iĕ		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65%	Current	\$49	\$46	\$44	\$43	\$41	\$41	\$40	\$39	\$39	\$39	\$38	\$38	\$35	\$27	\$24	\$22	\$21	\$18
		10yr ave.	\$57	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70%	Current	\$53	\$49	\$47	\$47	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$41	\$37	\$30	\$26	\$23	\$22	\$20
		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	75%	Current	\$57	\$53	\$50	\$50	\$48	\$47	\$46	\$45	\$45	\$44	\$44	\$43	\$40	\$32	\$28	\$25	\$24	\$21
		10yr ave.	\$65	\$60	\$54	\$52	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$17	\$16
	80%	Current	\$61	\$56	\$54	\$53	\$51	\$50	\$49	\$48	\$48	\$47	\$47	\$46	\$43	\$34	\$30	\$27	\$25	\$23
		10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	85%	Current	\$65	\$60	\$57	\$57	\$54	\$53	\$52	\$51	\$50	\$50	\$50	\$49	\$45	\$36	\$32	\$28	\$27	\$24
	30 / 0	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18

#### JEMALONG WOOL BULLETIN (week ending 6/03/2014)

Table 12: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$8	\$7	\$7	\$6	\$6
	25/6	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$9	\$8	\$8	\$7
	JU /6	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$15	\$12	\$10	\$9	\$9	\$8
	00 /6	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$24	\$22	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$14	\$12	\$11	\$10	\$9
	1070	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45%	Current	\$27	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Dry)	50%	Current	\$30	\$28	\$27	\$27	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$15	\$13	\$13	\$11
٦ ـ		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
(Sch	55%	Current	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$19	\$16	\$15	\$14	
		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$9
Yield	60%	Current	\$36	\$34	\$32	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$26	\$20	\$18	\$16	\$15	
ΙŽ		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$40	\$36	\$35	\$35	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$30	\$28	\$22	\$19	\$17	\$16	
		10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	
	70%	Current	\$43	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$30	\$24	\$21	\$19	\$18	\$16
		10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	
	75%	Current	\$46	\$42	\$40	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$35	\$32	\$25	\$22	\$20	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	-
	80%	Current	\$49	\$45	\$43	\$43	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$34	\$27	\$24	\$21	\$20	\$18
		10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	-
	85%	Current	\$52	\$48	\$46	\$45	\$43	\$42	\$42	\$41	\$40	\$40	\$40	\$39	\$36	\$29	\$25	\$23	\$22	\$19
		10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

#### JEMALONG WOOL BULLETIN (week ending 6/03/2014)



Table 13: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$6	\$6	\$5	\$5	\$4
	25/6	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	30%	Current	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$6	\$5
	JU /6	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$6
	00 /6	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40%	Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$9	\$8	\$8	\$7
	40 /0	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$14	\$11	\$10	\$9	\$9	\$8
		10yr ave.	\$23	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$13	\$11	\$10	\$10	\$8
-		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$25	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$14	\$12	\$11	\$10	\$9
		10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$27	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
ξ		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65%	Current	\$30	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$21	\$16	\$15	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$32	\$29	\$28	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$18	\$16	\$14	\$13	\$12
		10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75%	Current	\$34	\$32	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$26	\$24	\$19	\$17	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	80%	Current	\$36	\$34	\$32	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$26	\$20	\$18	\$16	\$15	\$14
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$39	\$36	\$34	\$34	\$32	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$27	\$22	\$19	\$17	\$16	\$14
	JJ /0	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

(week ending 6/03/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	25/6	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$4	\$3
	JU /6	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35%	Current	\$11	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4	\$4
	00 /0	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$7	\$6	\$5	\$5	\$5
	40 /0	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$6	\$5
	1070	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$8	\$7	\$7	\$6	\$6
٦ ـ		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$17	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$9	\$8	\$7	\$7	\$6
<u> </u>		10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
Yield	60%	Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$9	\$8	\$8	\$7
ξ	0070	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$20	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$11	\$10	\$9	\$8	\$7
	0070	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$15	\$12	\$10	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$13	\$11	\$10	\$10	\$8
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$24	\$22	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$14	\$12	\$11	\$10	\$9
		10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85%	Current	\$26	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$18	\$14	\$13	\$11	\$11	\$10
		10yr ave.	\$30	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7