JEMALONG WOOL BULLETIN
(week ending 6/06/2019)

Table 1: Northern Region Micron Price Guides

WEEK 49 MPG	6/06/2019 Current Price	30/05/2019 Weekly Change		12 MONTH COMPARISONS: 6/06/2018 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		3 YEAR COMPARISONS: Low	High	Average	Now compared to 3yr ave		Percentile	10 YEAR COMPARISONS: Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1883	-26	-1.4%	2063	-180	-9%	1804	+79	4%	2163	-280	-13%	1316	2163	1740	+143	8%	58%	844	2163	1300	+583	45%	88%
15*	2545	-25	-1.0%	3550	-1005	-28%	2545	0	0%	3550	-1005	-28%	1639	3700	~2607	-62	-2%	40%	1366	3700	~2028	+517	25%	76%
15.5*	2495	-15	-0.6%	3350	-855	-26%	2545	0	-2%	3450	-955	-28%	1607	3450	~2556	-61	-2%	40%	1339	3450	~1988	+507	26%	76%
16*	2445	-5	-0.2%	3250	-805	-25%	2430	+15	1%	3300	-855	-26%	1575	3300	2505	-60	-2%	40%	1312	3300	1948	+497	26%	76%
16.5	2400	-28	-1.2%	3061	-661	-22%	2400	0	0%	3187	-787	-25%	1579	3187	2431	-31	-1%	40%	1276	3187	1851	+549	30%	77%
17	2365	-44	-1.8%	2882	-517	-18%	2365	0	0%	3008	-643	-21%	1570	3008	2354	+11	0%	43%	1203	3008	1754	+611	35%	78%
17.5	2345	-43	-1.8%	2717	-372	-14%	2345	0	0%	2845	-500	-18%	1559	2845	2278	+67	3%	45%	1163	2845	1693	+652	39%	83%
18	2318	-43	-1.8%	2534	-216	-9%	2278	+40	2%	2708	-390	-14%	1529	2708	2188	+130	6%	53%	1127	2708	1628	+690	42%	86%
18.5	2258	-27	-1.2%	2380	-122	-5%	2202	+56	3%	2591	-333	-13%	1506	2591	2093	+165	8%	65%	1072	2591	1561	+697	45%	90%
19	2193	-18	-0.8%	2295	-102	-4%	2100	+93	4%	2465	-272	-11%	1484	2465	1996	+197	10%	67%	1014	2465	1491	+702	47%	90%
19.5	2182	-21	-1.0%	2259	-77	-3%	2064	+118	6%	2404	-222	-9%	1448	2404	1926	+256	13%	68%	934	2404	1433	+749	52%	90%
20	2179	-18	-0.8%	2242	-63	-3%	2050	+129	6%	2391	-212	-9%	1401	2391	1865	+314	17%	70%	860	2391	1386	+793	57%	91%
21	2174	-12	-0.5%	2236	-62	-3%	2043	+131	6%	2368	-194	-8%	1353	2368	1809	+365	20%	72%	834	2368	1354	+820	61%	91%
22	2153	0		2213	-60	-3%	2017	+136	7%	2342	-189	-8%	1298	2342	1769	+384	22%	72%	820	2342	1325	+828	62%	92%
23	2035	0		2199	-164	-7%	1925	+110	6%	2316	-281	-12%	1313	2316	1720	+315	18%	70%	801	2316	1290	+745	58%	91%
24	1870	0		2011	-141	-7%	1699	+171	10%	2114	-244	-12%	1218	2114	1577	+293	19%	76%	763	2114	1189	+681	57%	93%
25	1586	0		1699	-113	-7%	1363	+223	16%	1801	-215	-12%	1023	1801	1342	+244	18%	78%	654	1801	1028	+558	54%	93%
26	1432	0		1491	-59	-4%	1130	+302	27%	1545	-113	-7%	896	1545	1194	+238	20%	83%	576	1545	921	+511	55%	95%
28	1115	-10	-0.9%	1020	+95	9%	745	+370	50%	1318	-203	-15%	651	1318	854	+261	31%	90%	441	1318	706	+409	58%	97%
30	935	0		700	+235	34%	628	+307	49%	998	-63	-6%	514	998	664	+271	41%	93%	382	998	613	+322	53%	98%
32	618	0		431	+187	43%	406	+212	52%	659	-41	-6%	354	659	465	+153	33%	95%	331	762	504	+114	23%	85%
MC	992	-44	-4.2%	1479	-487	-33%	992	0	0%	1563	-571	-37%	992	1563	1228	-236	-19%	0%	535	1563	905	+87	10%	59%

AU BALES OFFERED	21,787	
AU BALES SOLD	18,431	
AU PASSED-IN%	15.4%	
AUD/USD	0.6975	0.6%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

21,787 bales were on offer this week, the lowest weekly quantity in 12 months. The small offering may have had a negative impact, as some exporters were not confident of filling orders. The limited number of good style wools with favourable additional measurements were highly sought after, these wools recorded minimal change for the series. Lesser style lots and those carrying poor additional measurements lost 30-50 cents, pushing the MPGs down by 20-40 cents.

The NRI lost 26 cents, closing the week at 1,883. The crossbred sector also tracked downward but not as steeply as the merinos, prices generally fell by 5 to 10 cents. 30.0 micron however managed a small increase for the week, the only quoted MPG to record positive movement for the series.

The cardings also lost further ground this week and are now 571 cents, from the record high set in September last year.
Next week will see 29,989 bales put before the trade, with Fremantle back-in after a week's recess.

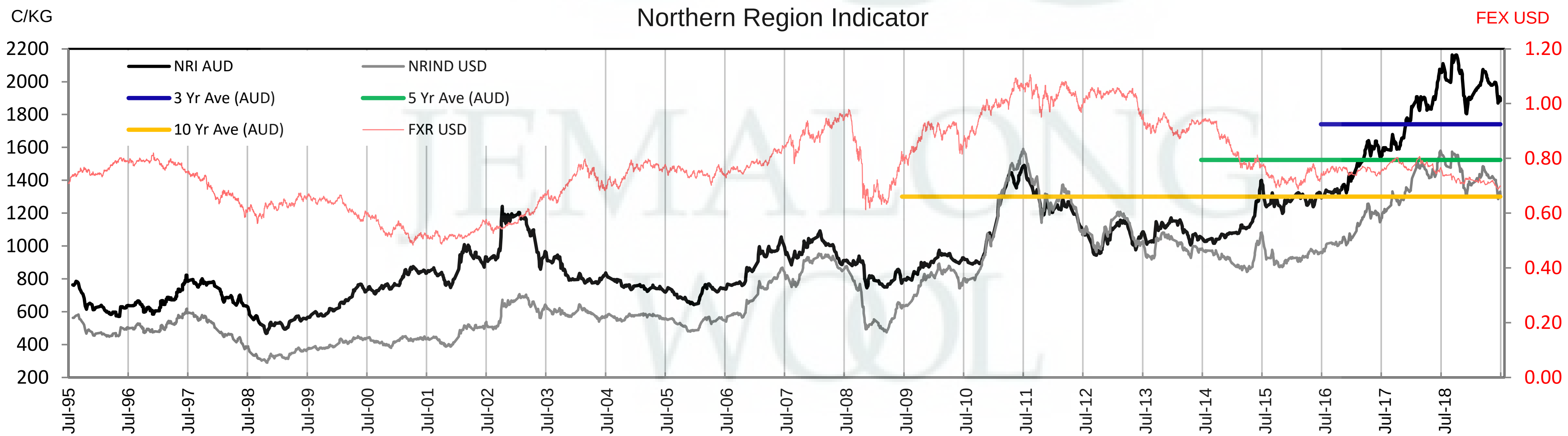


Table 2: Three Year Decile Table, since: 1/06/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1669	1658	1649	1642	1624	1603	1554	1505	1475	1432	1381	1344	1268	1102	996	707	551	388	1066
2	20%	2115	2104	2089	2057	2008	1918	1784	1668	1557	1471	1426	1368	1306	1145	1045	741	570	408	1096
3	30%	2340	2277	2234	2184	2127	2014	1851	1721	1613	1508	1456	1417	1351	1184	1072	756	580	423	1139
4	40%	2440	2394	2327	2274	2195	2082	1916	1779	1657	1573	1511	1446	1372	1208	1109	771	594	433	1165
5	50%	2565	2530	2463	2396	2301	2146	2032	1966	1895	1770	1675	1586	1472	1252	1138	798	617	447	1182
6	60%	2630	2570	2523	2463	2357	2236	2136	2056	1991	1934	1897	1851	1642	1342	1180	846	658	460	1213
7	70%	2750	2666	2608	2522	2400	2306	2234	2197	2176	2156	2123	2035	1820	1512	1327	908	700	473	1329
8	80%	3150	2975	2768	2575	2437	2361	2299	2279	2260	2236	2218	2185	1914	1603	1414	993	718	507	1382
9	90%	3225	3040	2854	2691	2528	2416	2353	2316	2295	2275	2261	2212	2009	1693	1488	1110	900	572	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2445	2400	2365	2345	2318	2258	2193	2182	2179	2174	2153	2035	1870	1586	1432	1115	935	618	992
3 Yr Percentile		40%	40%	43%	45%	53%	65%	67%	68%	70%	72%	72%	70%	76%	78%	83%	90%	93%	95%	0%

Table 3: Ten Year Decile Table, sinc 1/06/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1325	1257	1210	1175	1138	1084	1007	964	945	921	894	830	704	613	468	408	356	601
2	20%	1520	1396	1295	1267	1223	1189	1159	1133	1110	1103	1086	1058	989	858	756	584	534	409	674
3	30%	1545	1456	1363	1320	1285	1254	1214	1183	1165	1156	1138	1121	1044	892	798	637	566	440	733
4	40%	1590	1521	1440	1398	1360	1332	1292	1266	1230	1217	1196	1160	1072	916	821	659	583	470	782
5	50%	1664	1578	1531	1516	1483	1446	1397	1360	1320	1293	1253	1216	1101	967	862	678	609	496	816
6	60%	1935	1679	1656	1597	1554	1506	1471	1425	1378	1341	1312	1280	1172	1048	939	731	632	531	1017
7	70%	2262	2181	2080	2029	1884	1732	1608	1498	1452	1408	1382	1344	1244	1123	1035	779	654	564	1088
8	80%	2587	2480	2385	2270	2157	2017	1856	1724	1617	1522	1461	1418	1354	1198	1103	835	703	590	1145
9	90%	2750	2668	2557	2501	2387	2258	2168	2155	2141	2128	2065	1948	1779	1474	1248	923	795	659	1242
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2445	2400	2365	2345	2318	2258	2193	2182	2179	2174	2153	2035	1870	1586	1432	1115	935	618	992
10 Yr Percentile		76%	77%	78%	83%	86%	90%	90%	90%	91%	91%	92%	91%	93%	93%	95%	97%	98%	85%	59%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2136 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1471 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 6/06/19

Any highlighted in yellow are recent trades, trading since: Friday, 31 May 2019

FORWARD CONTRACT MONTH	MICRON (Total Traded = 172)	18um (2 Traded)	18.5um (0 Traded)	19um (76 Traded)	19.5um (0 Traded)	21um (70 Traded)	22um (0 Traded)	23um (0 Traded)	28um (22 Traded)	30um (2 Traded)
Jun-2019	(43)	9/05/19 **2340** (2)		21/05/19 **2175** (7)		15/05/19 **2170** (28)			16/05/19 **1200** (5)	25/02/19 **910** (1)
Jul-2019	(3)			9/05/19 **2245** (2)		24/04/19 **2250** (1)				
Aug-2019	(20)			4/06/19 **2180** (7)		30/05/19 **2165** (8)			6/06/19 **1100** (4)	9/05/19 **900** (1)
Sep-2019	(11)			14/03/19 **2225** (4)		5/06/19 **2080** (5)			8/04/19 **1100** (2)	
Oct-2019	(30)			21/02/19 **2260** (11)		6/06/19 **2050** (17)			3/05/19 **1110** (2)	
Nov-2019	(27)			19/02/19 **2225** (16)		5/06/19 **2050** (9)			24/04/19 **1030** (2)	
Dec-2019	(8)			13/02/19 **2125** (5)		29/05/19 **2050** (2)			12/04/19 **1010** (1)	
Jan-2020	(3)			21/05/19 **2070** (2)					14/05/19 **1020** (1)	
Feb-2020	(5)			21/05/19 **2070** (5)						
Mar-2020										
Apr-2020	(3)								16/04/19 **995** (3)	
May-2020										
Jun-2020										
Jul-2020	(3)			7/05/19 **2155** (3)						
Aug-2020	(1)								14/05/19 **1000** (1)	
Sep-2020										
Oct-2020	(4)			10/05/19 **2125** (4)						
Nov-2020	(1)			9/05/19 **2125** (1)						
Dec-2020	(4)			27/02/19 **2150** (4)						
Jan-2021	(2)			7/05/19 **2155** (2)						
Feb-2021	(1)								9/05/19 **935** (1)	
Mar-2021	(1)			7/05/19 **2155** (1)						
Apr-2021	(1)			7/05/19 **2155** (1)						

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 6/06/19 **Any highlighted in yellow are recent trades, trading since: Friday, 31 May 2019**

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Jun-2019									
	Jul-2019									
	Aug-2019									
	Sep-2019									
	Oct-2019									
	Nov-2019									
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 49			Previous Selling Week Week 48			Last Season 2017-18			2 Years Ago 2016-17			3 Years Ago 2015-16			5 Years Ago 2013-14			10 Years Ago 2008-09		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TIAM	2,457	13%	TECM	3,093	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
	2	FOXM	2,050	11%	FOXM	2,761	11%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
	3	TECM	1,862	10%	AMEM	2,730	11%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
	4	AMEM	1,848	10%	EWES	2,552	10%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
	5	MCHA	1,370	7%	TIAM	1,534	6%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
	6	UWCM	1,300	7%	LEMM	1,520	6%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
	7	EWES	1,117	6%	MODM	1,351	5%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
	8	MODM	765	4%	UWCM	1,320	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
	9	GSAS	751	4%	PMWF	1,256	5%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	NASS	750	4%	MCHA	1,135	4%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
MFLC TOP 5	1	TIAM	1,769	18%	TECM	1,933	14%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
	2	AMEM	1,153	12%	AMEM	1,493	11%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
	3	FOXM	1,041	11%	EWES	1,394	10%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
	4	TECM	876	9%	LEMM	1,309	9%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	NASS	702	7%	PMWF	1,206	9%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
MSKT TOP 5	1	TIAM	479	17%	AMEM	546	15%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
	2	UWCM	414	15%	TECM	501	14%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
	3	TECM	368	13%	EWES	461	13%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
	4	AMEM	360	13%	MODM	439	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	EWES	263	9%	UWCM	434	12%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
XB TOP 5	1	FOXM	589	17%	FOXM	700	14%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
	2	TECM	384	11%	AMEM	632	12%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
	3	AMEM	311	9%	MODM	525	10%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
	4	LEMM	310	9%	PEAM	476	9%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	PEAM	298	8%	EWES	450	9%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
ODDS TOP 5	1	MCHA	686	31%	MCHA	589	18%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
	2	VWPM	272	12%	FOXM	564	18%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
	3	FOXM	247	11%	VWPM	327	10%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
	4	TECM	234	11%	EWES	247	8%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	EWES	215	10%	TECM	237	7%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		18,431	$ 1,909		25,901	$ 1,954		1,780,609	$1,929		1,709,642	$1,613		1,652,727	$1,424		1,625,113	$1,208		1,753,118	$852	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$35,180,000			$50,600,000			$3,434,719,951			$2,756,825,646			$2,354,185,590			$1,963,374,355			$1,493,385,237		

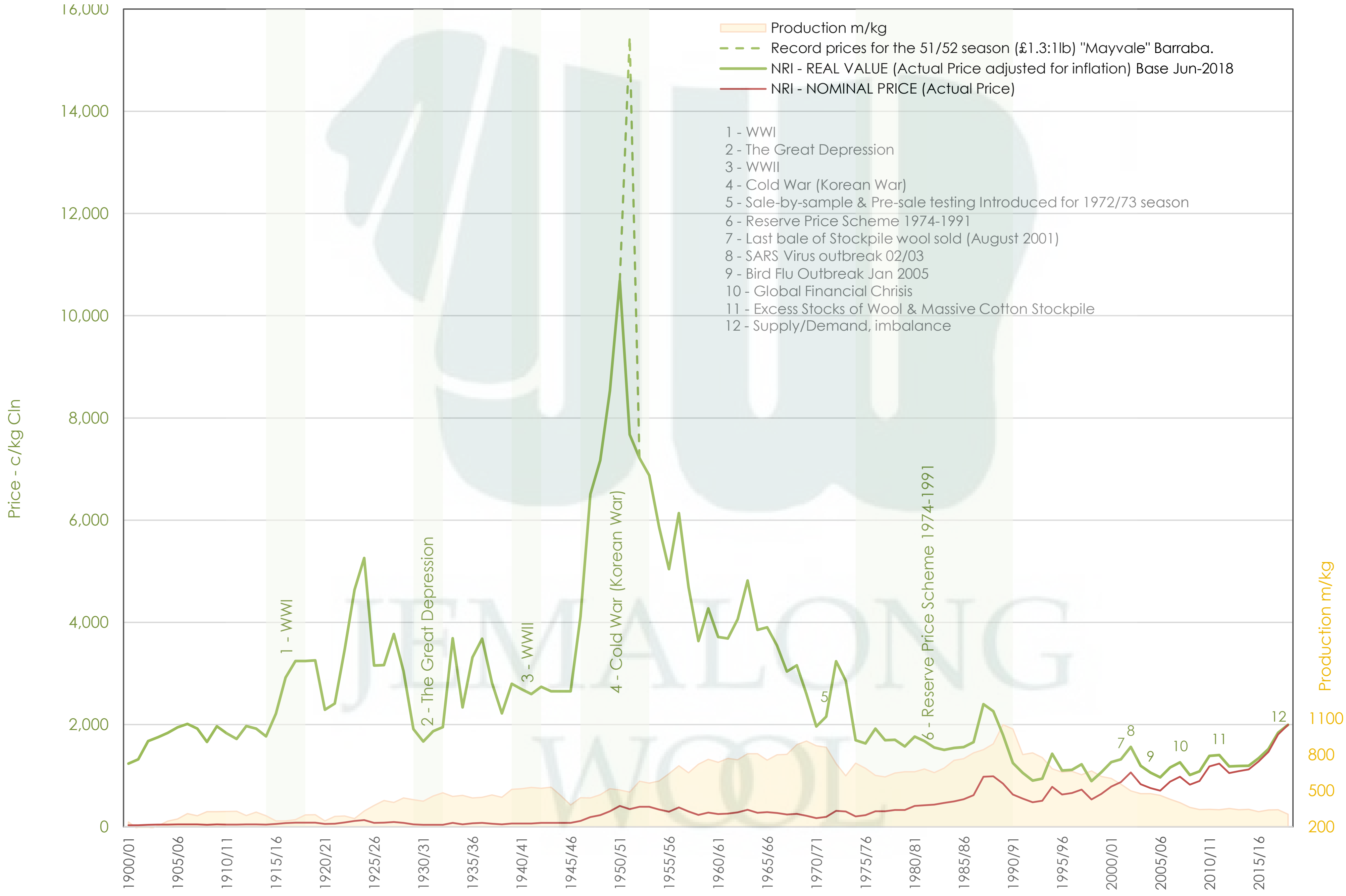
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

2017-18 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
	N03	Guyra	43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
	N04	Inverell	3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
	N05	Armidale	1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06	Tamworth, Gunnedah, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07	Moree	5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
	N08	Narrabri	3268	19.5	-0.5	5.1	0.5	62.6	-0.8	82	-7.6	41	3.2	1065
North Western & Far West	N09	Cobar, Bourke, Wanaaring	8703	19.6	-0.6	6.6	0.5	56.0	-1.2	85	-2.8	35	-1.5	931
	N12	Walgett	9437	19.4	-0.4	7.1	0.6	58.4	-1.1	84	-3.8	36	-2.8	953
	N13	Nyngan	21878	20.2	-0.2	8.0	0.7	58.6	-1.1	86	-1.7	37	0.4	902
	N14	Dubbo, Narromine	23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
	N16	Dunedoo	8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
	N17	Mudgee, Wellington, Gulgong	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
	N33	Coonabarabran	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
	N34	Coonamble	7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
	N36	Gilgandra, Gulargambone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
	N40	Brewarrina	6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10	Wilcannia, Broken Hill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
Central West	N15	Forbes, Parkes, Cowra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
	N18	Lithgow, Oberon	2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
	N19	Orange, Bathurst	50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
	N25	West Wyalong	24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35	Condobolin, Lake Cargelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26	Cootamundra, Temora	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
	N27	Adelong, Gundagai	13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
	N29	Wagga, Narrandera	31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
	N37	Griffith, Hillston	13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
	N39	Hay, Coleambally	20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
Murray	N11	Wentworth, Balranald	16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
	N28	Albury, Corowa, Holbrook	30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
	N31	Deniliquin	27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
	N38	Finley, Berrigan, Jerilderie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
South Eastern	N23	Goulburn, Young, Yass	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
	N24	Monaro (Cooma, Bombala)	33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
	N32	A.C.T.	49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
	N43	South Coast (Bega)	509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW		AWEX Sale Statistics 17-18	**697116**	**20.7**	**0.1**	**3.4**	**0.2**	**64.2**	**-1.0**	**86**	**-1.0**	**37**	**0.9**	**1066**

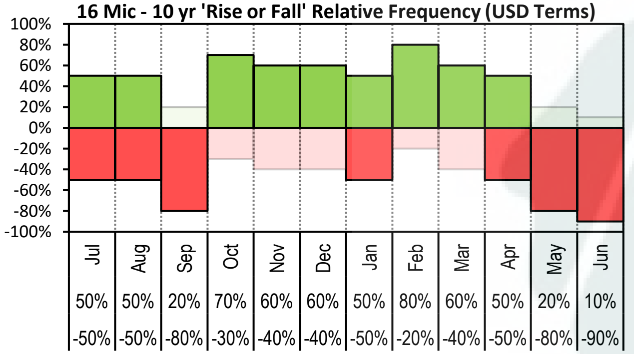
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	May	137,984	-29,026	20.3	-0.4	2.3	-0.6	61.1	-1.1	80	-1.4	35	-0.4	47	-3.9
		Y.T.D	1,699,085	-209,018	20.5	-0.5	2.1	-0.4	63.2	-1.6	84	-2.0	33	-1.0	47	-4.0
	Previous Seasons Y.T.D.	2017-18	1,908,103	29782	21.0	0.0	2.5	0.3	64.8	-0.4	86	-2.0	34	0.0	51	2.0
		2016-17	1,878,321	80794	21.0	0.0	2.2	0.2	65.2	0.7	88	0.0	34	0.0	49	1.0
		2015-16	1,797,527	-117,154	21.0	-0.1	2.0	0.1	64.5	-0.5	88	-0.4	34	0.1	50	0.0

Average Price of Australian Wool

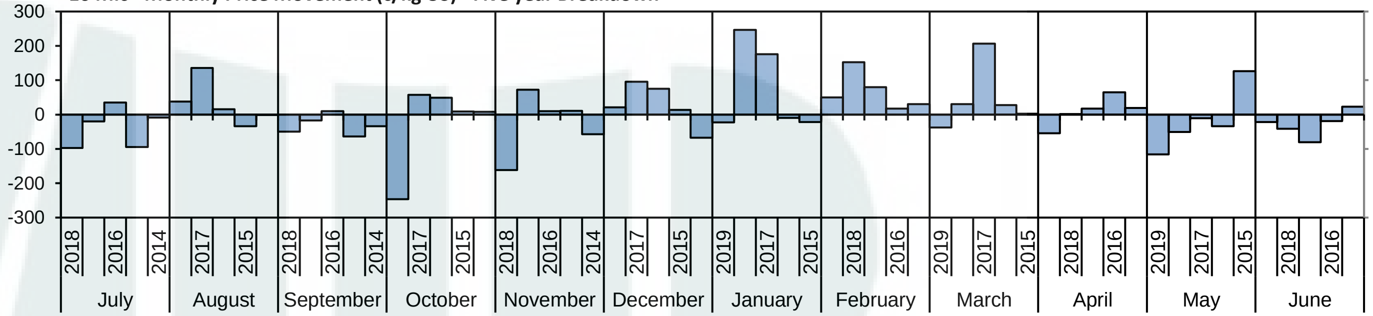


Source: AWEX, ABS, RBA, AWPFC

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

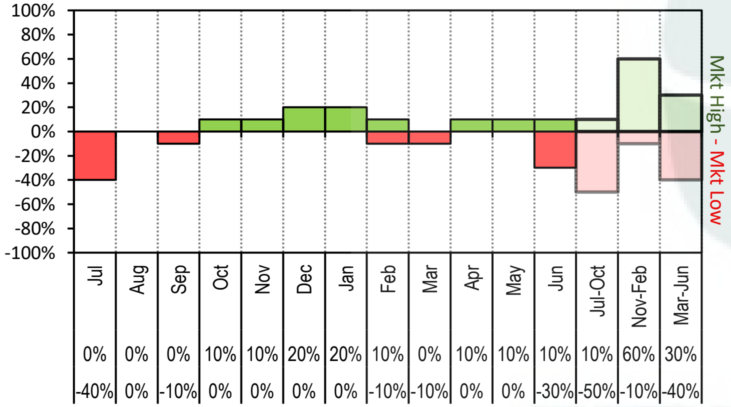


16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

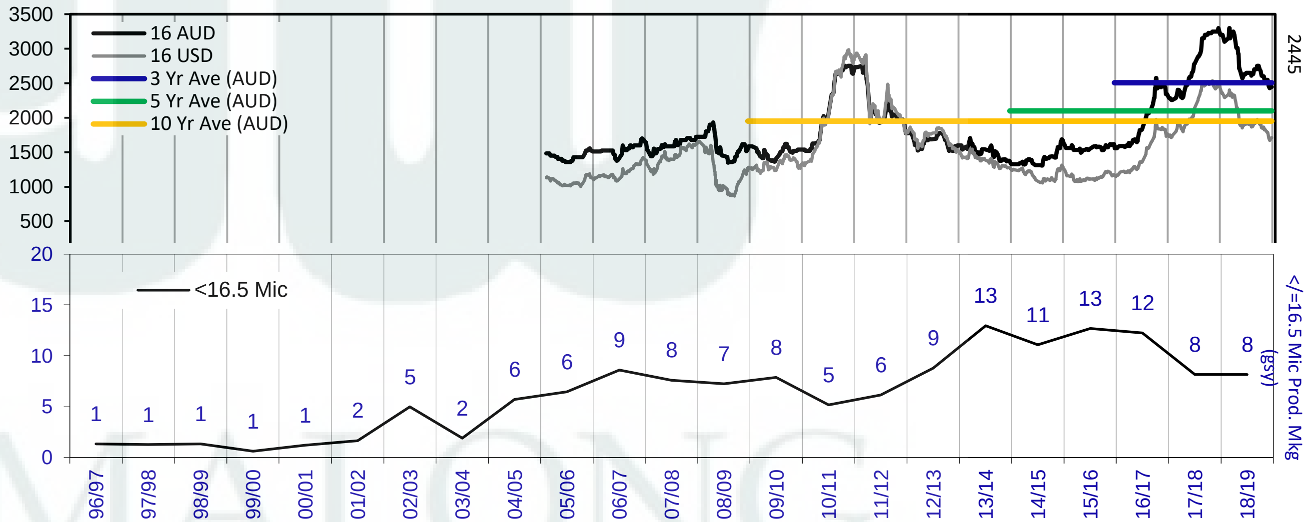


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

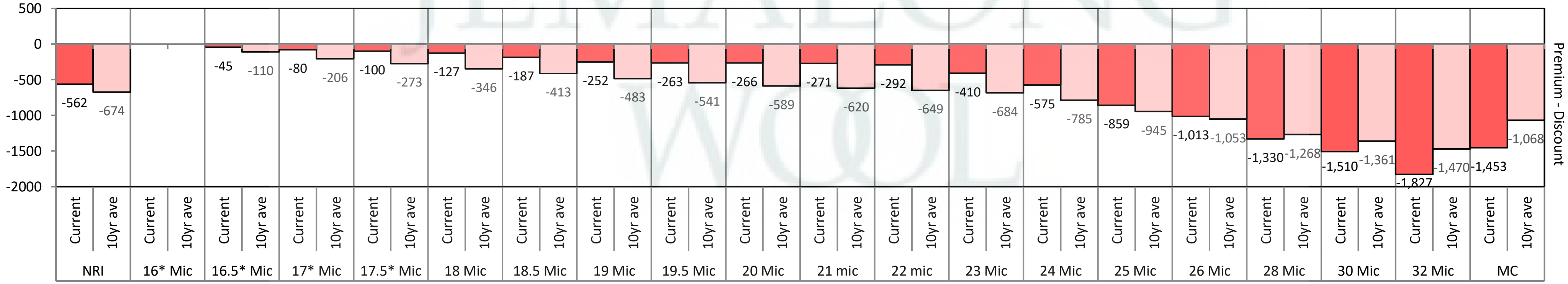
16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



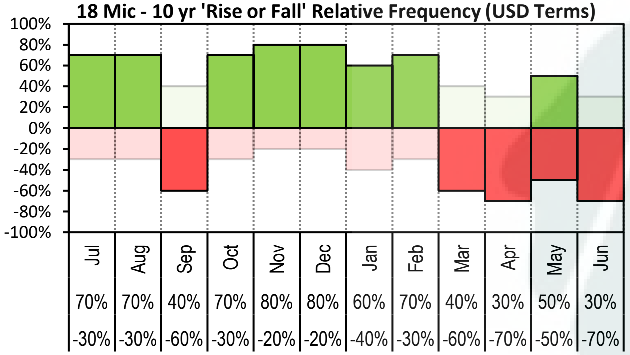
The above graph, shows how often the '12 month high & low' have been achieved for a



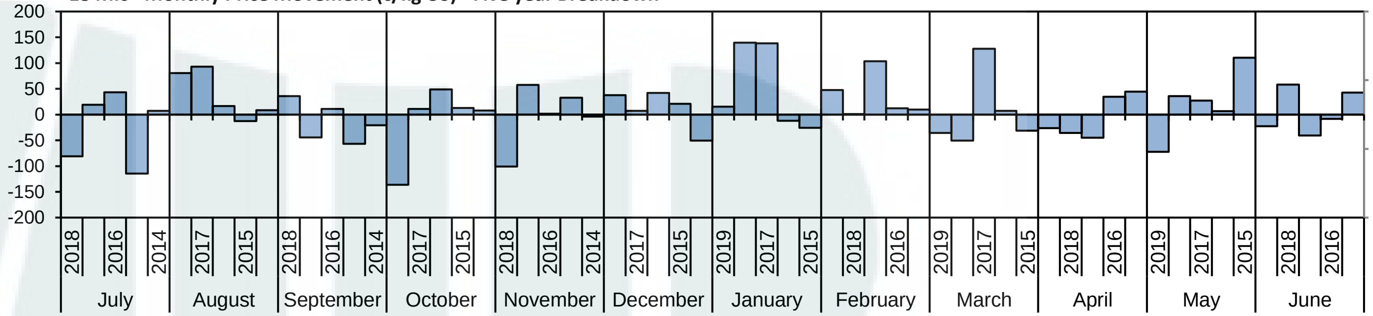
16 Mic - Price Differentials (c/kg cln) 06/06/19



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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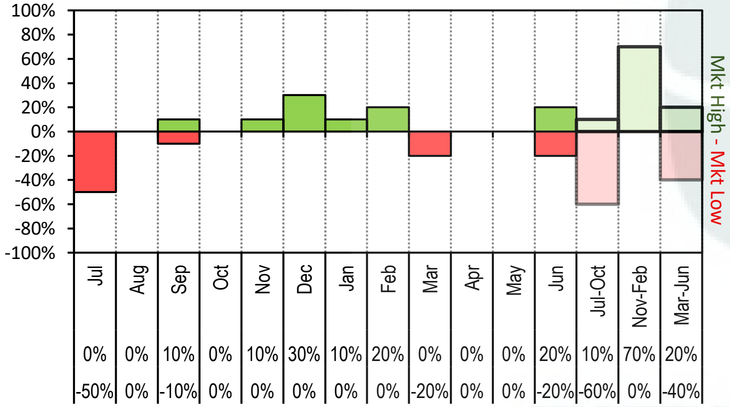
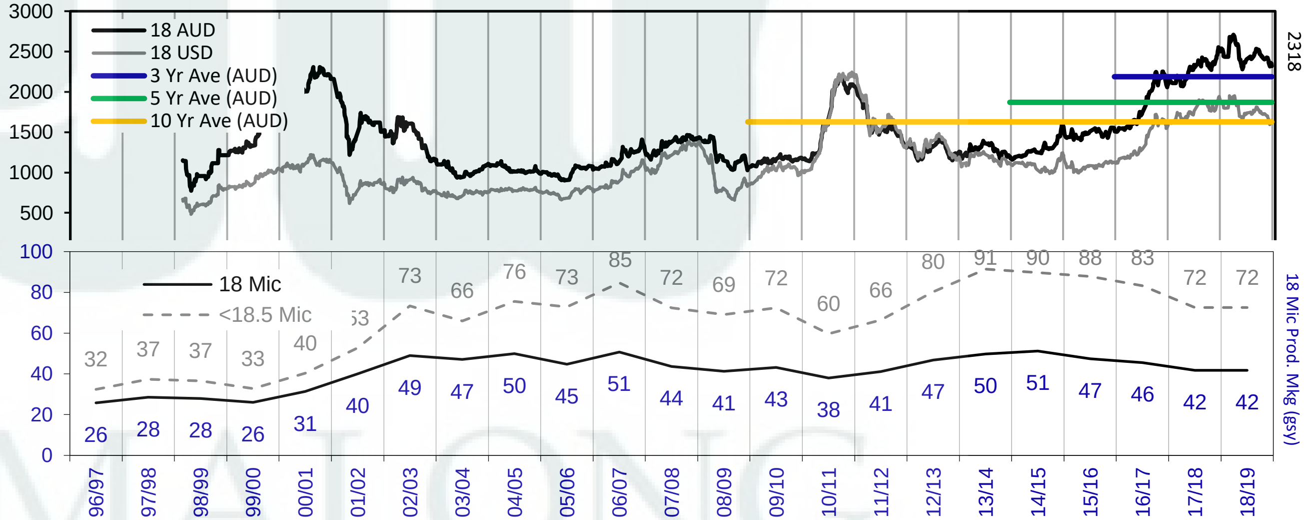
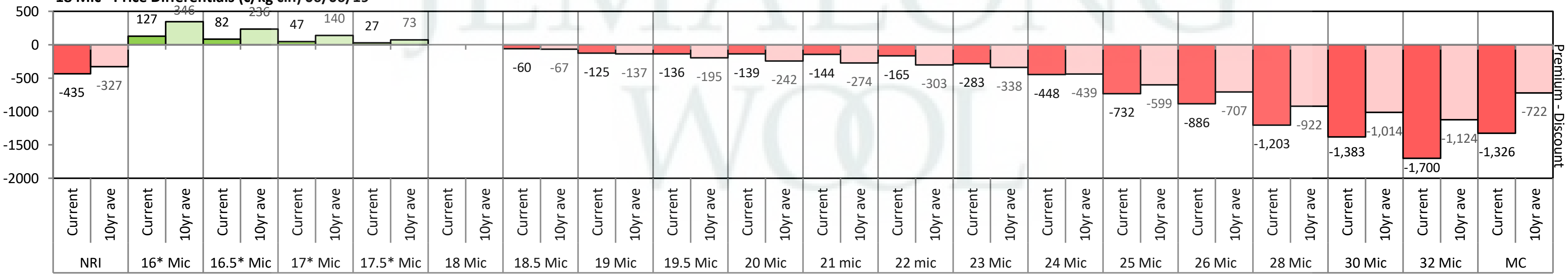
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



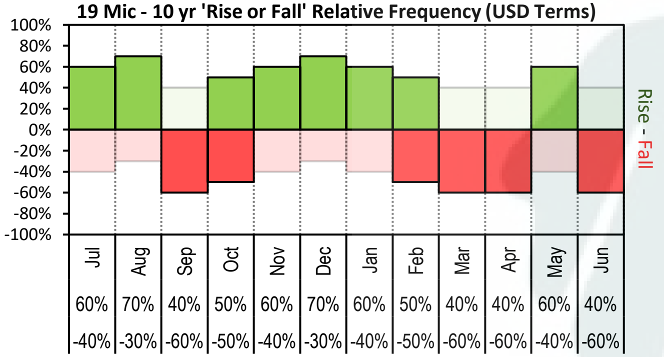


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

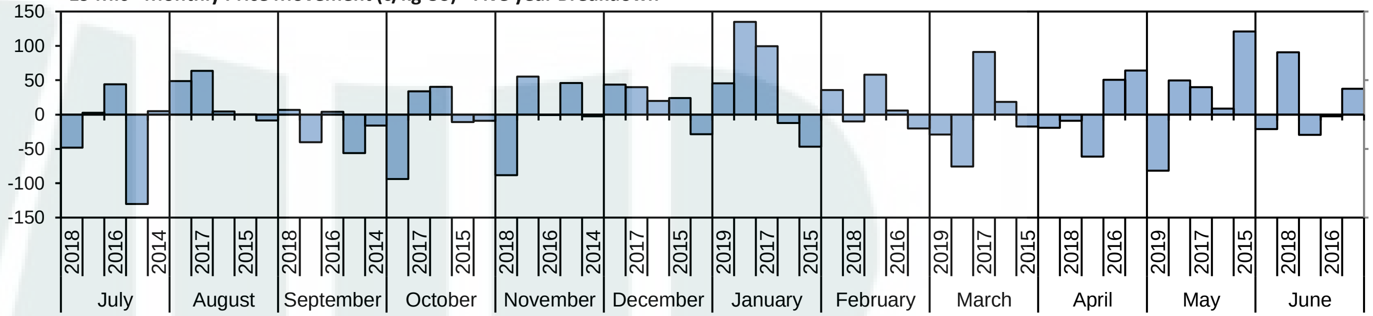
18 Mic - Price Differentials (c/kg cln) 06/06/19



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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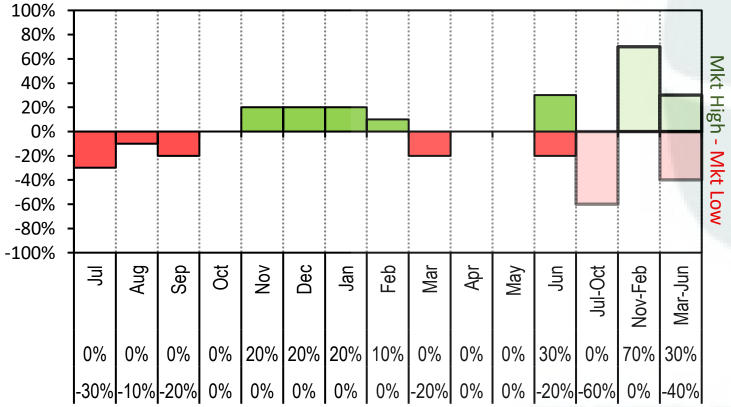
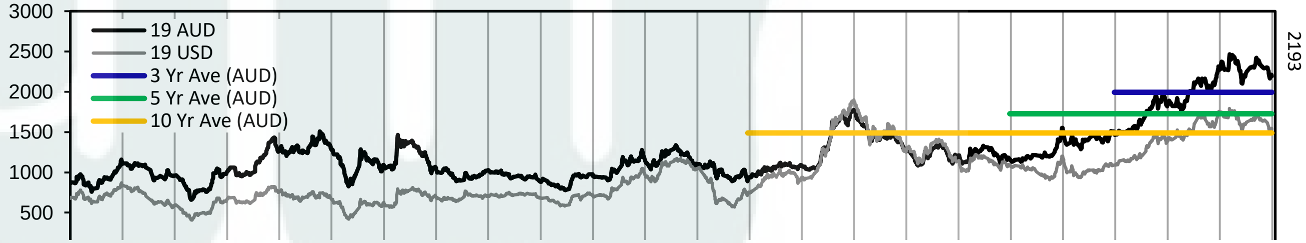
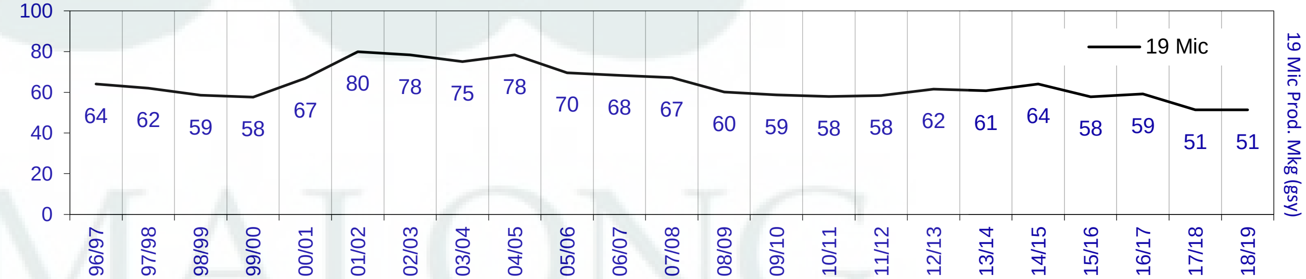
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)







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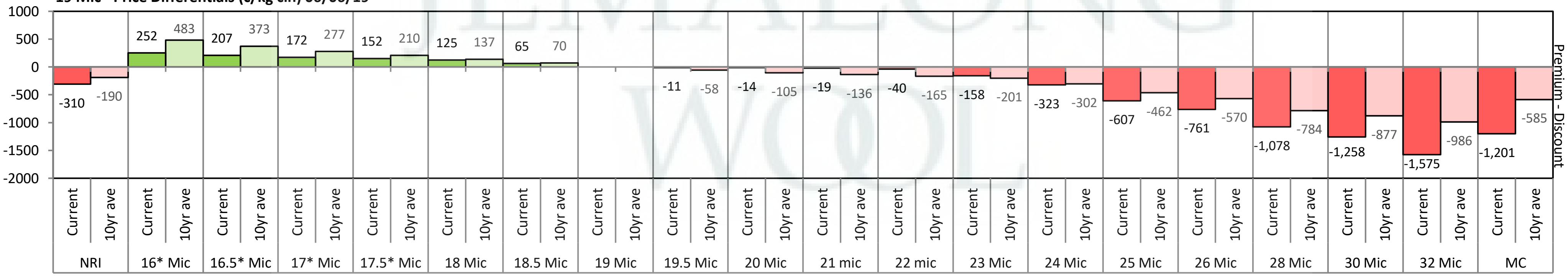

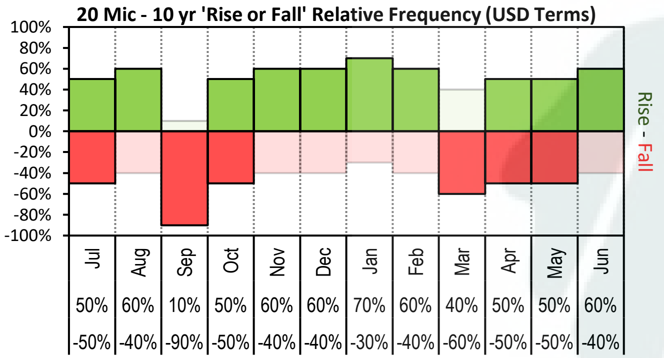

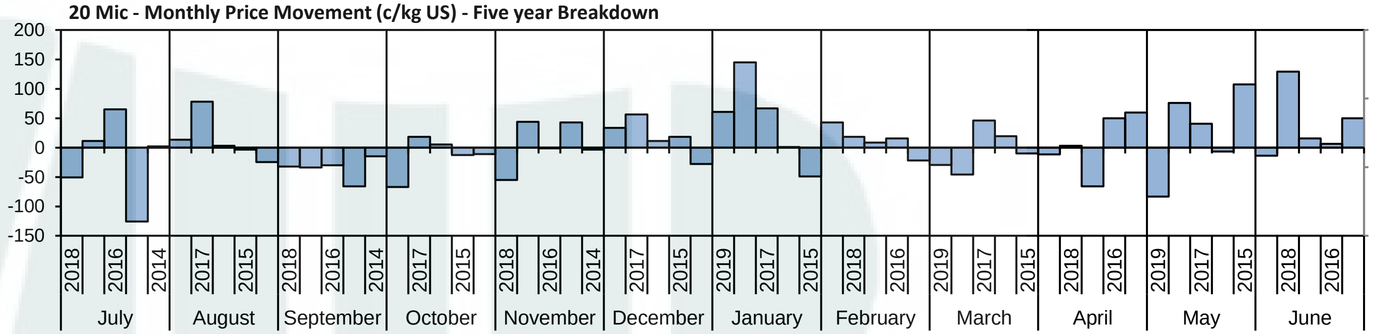

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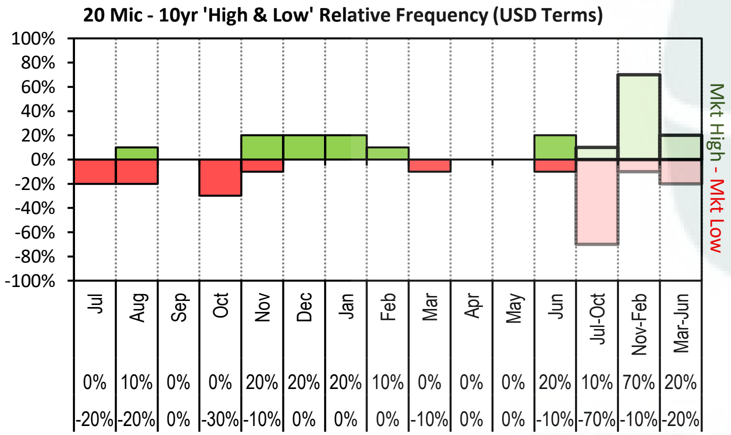

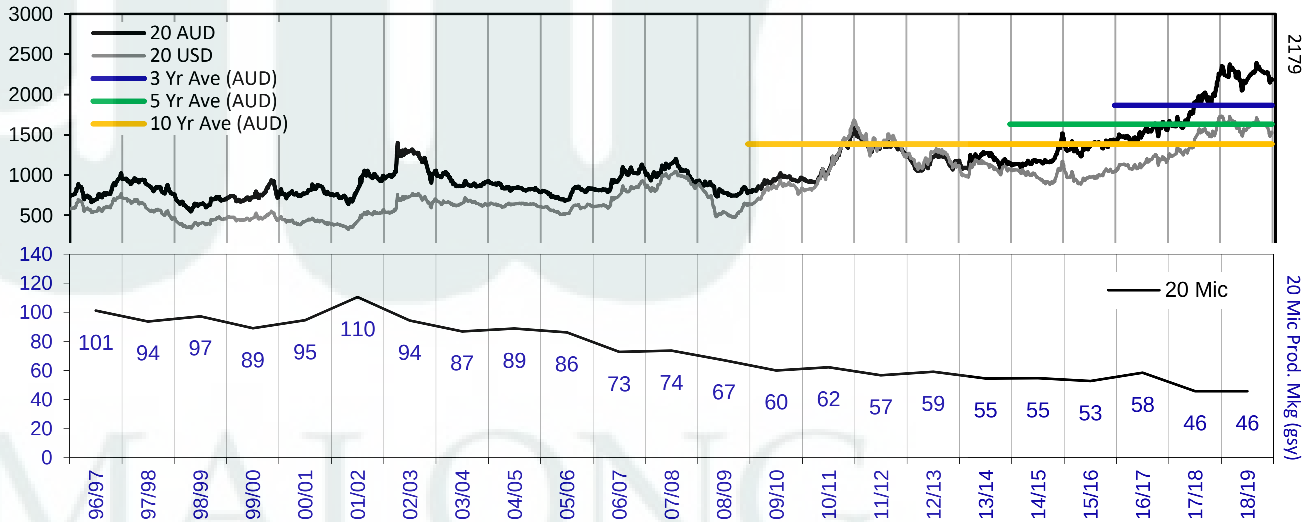

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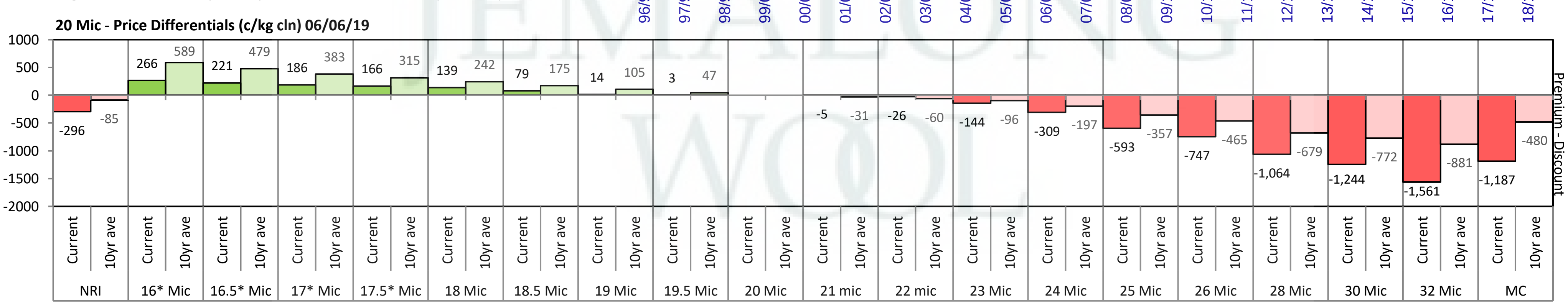

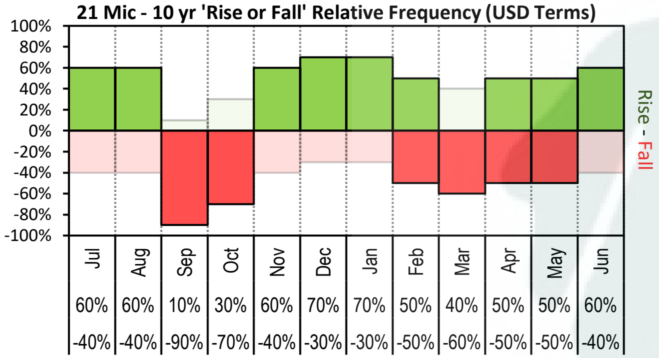

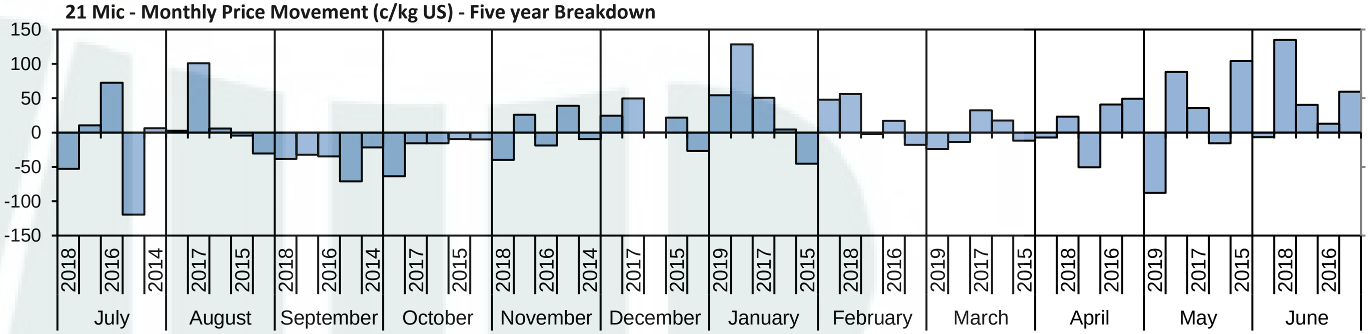

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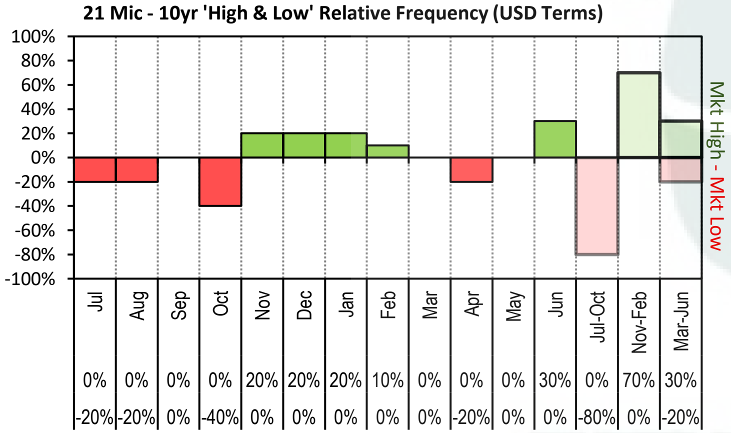

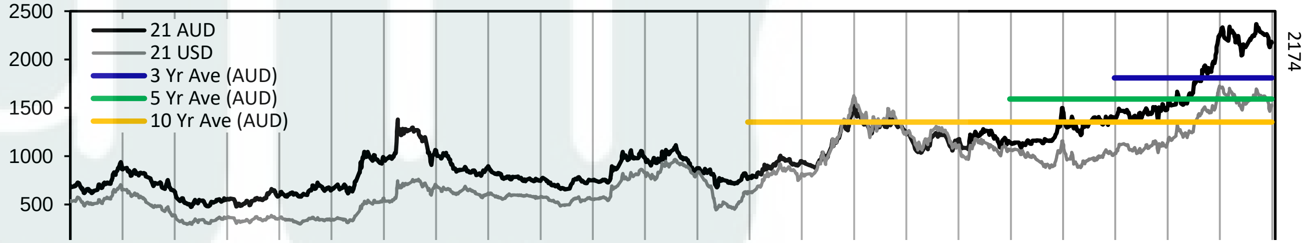

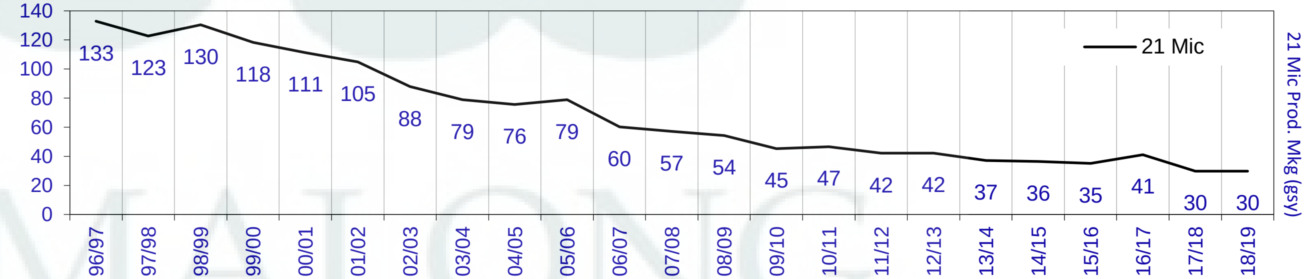

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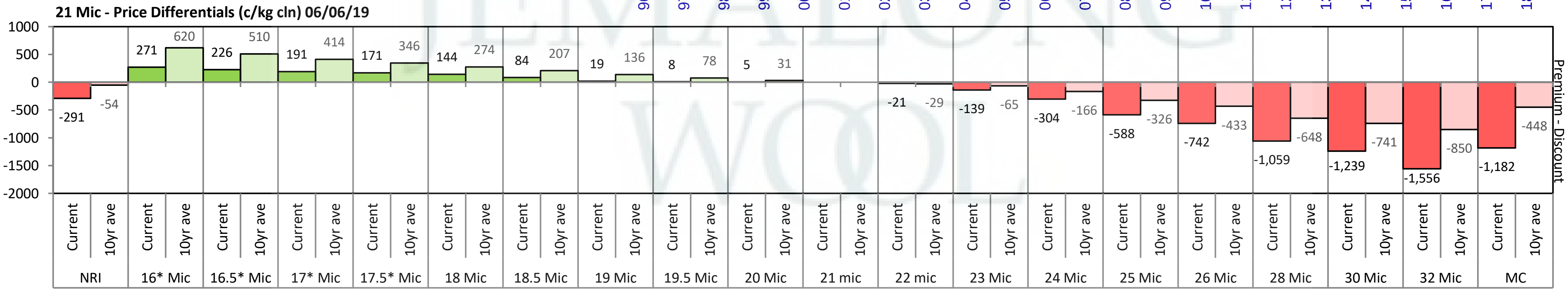

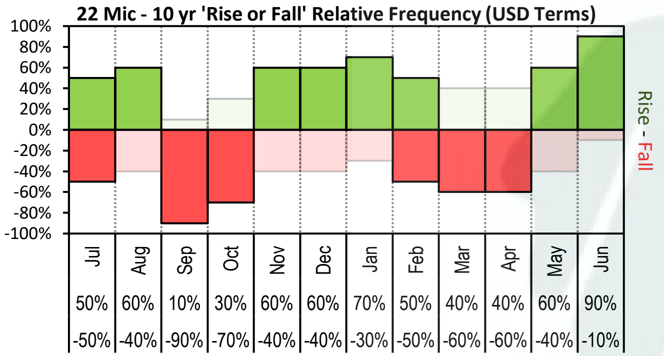

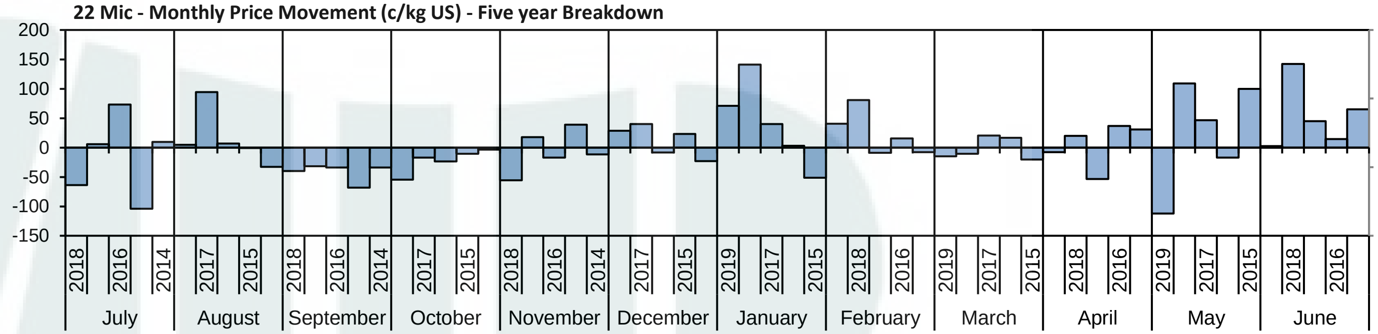

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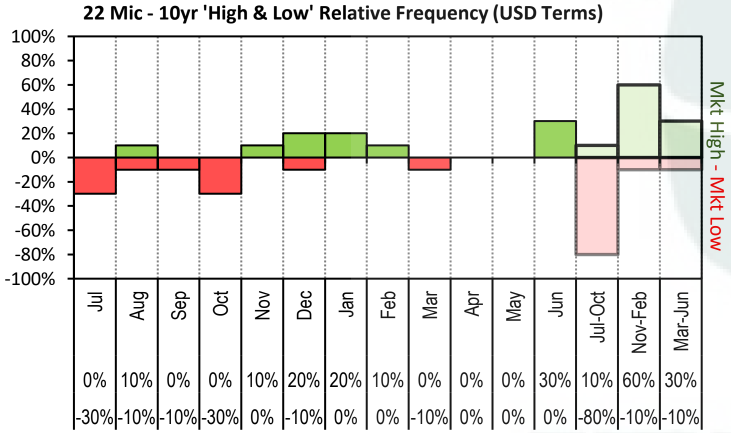

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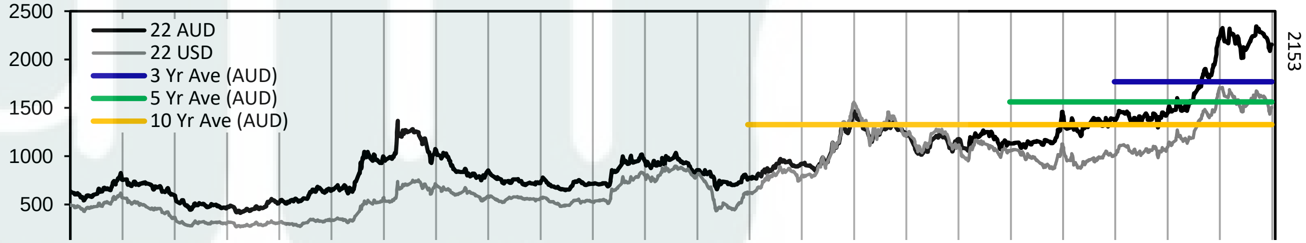

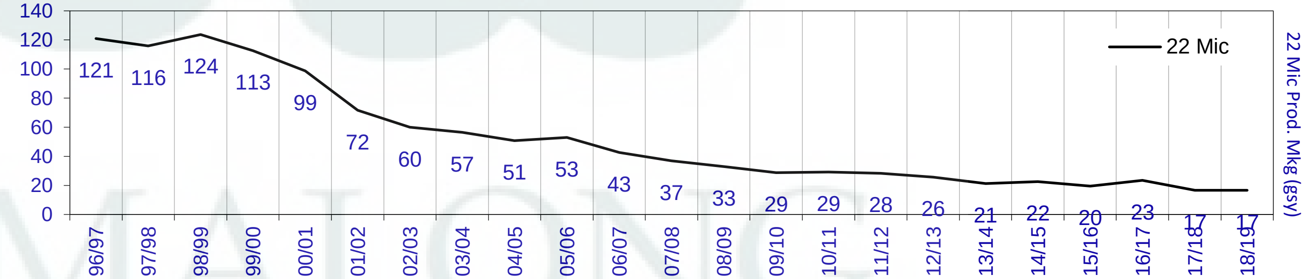

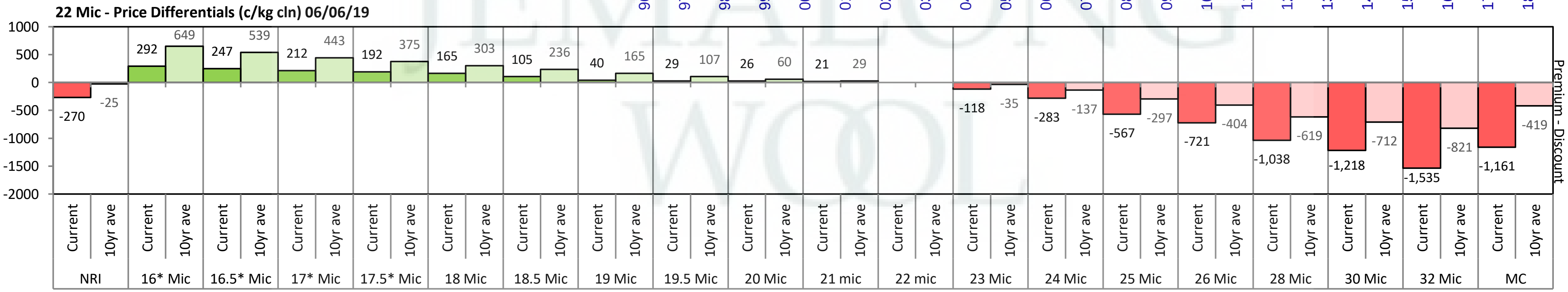

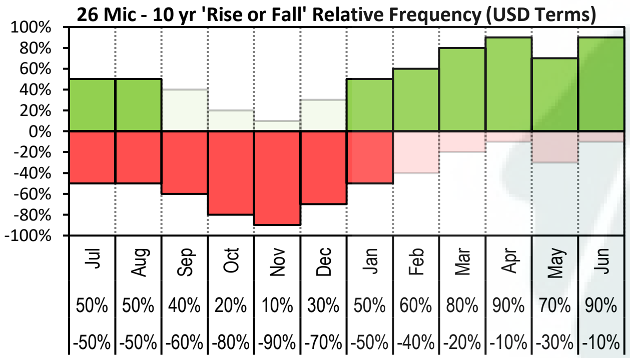

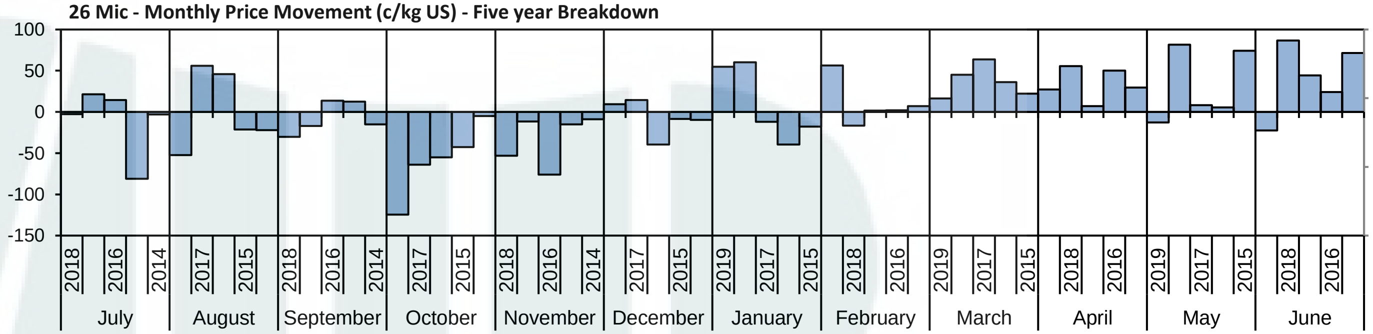

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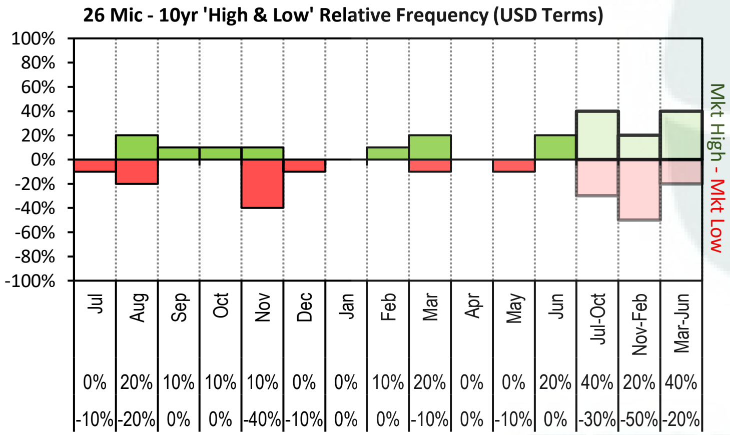

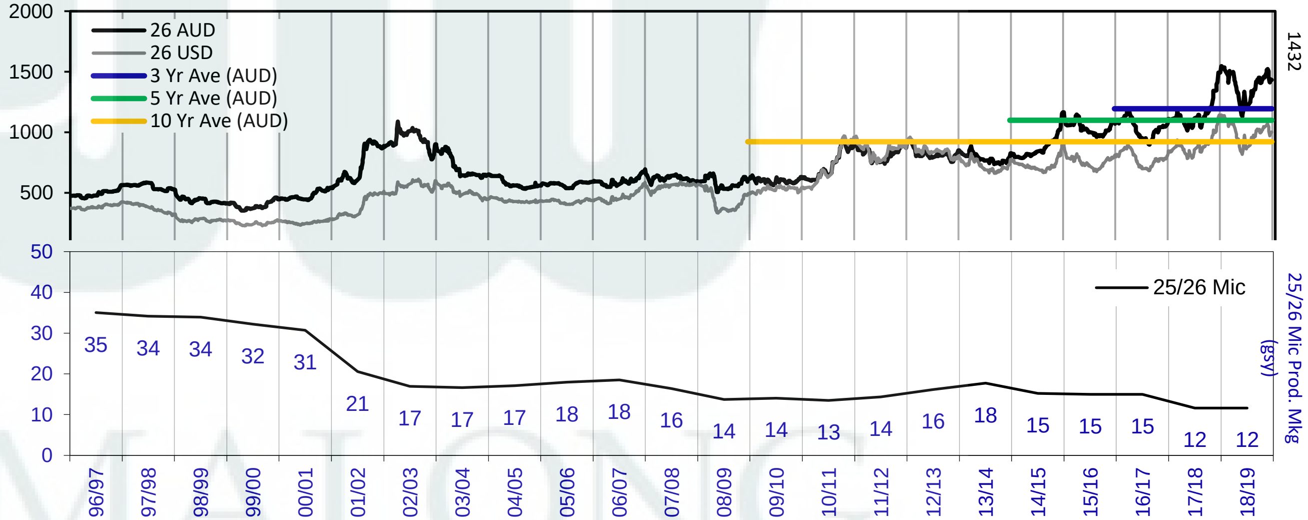

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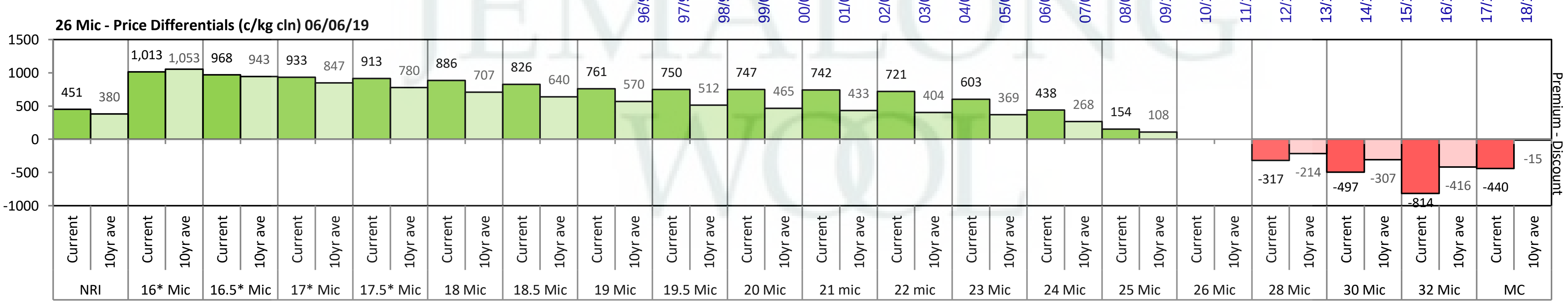
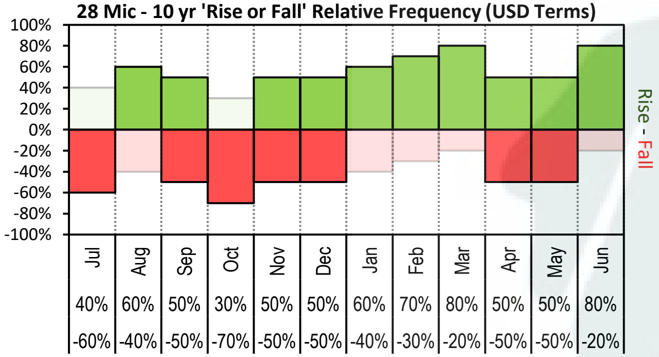
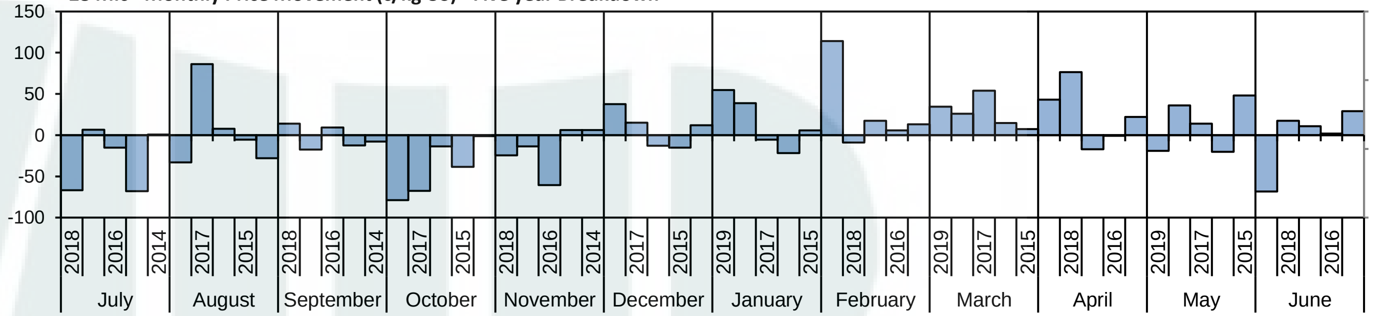


28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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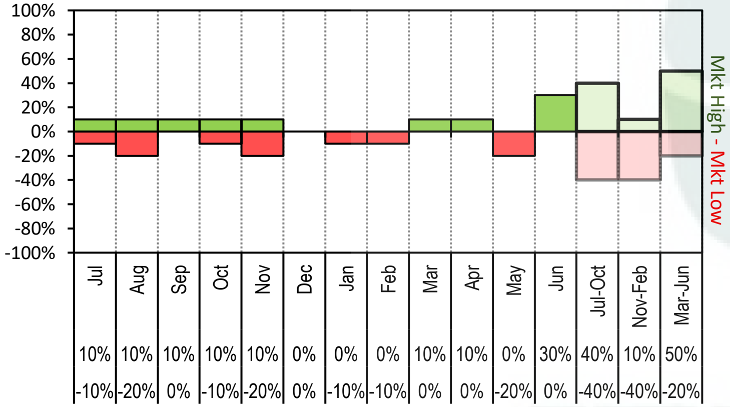
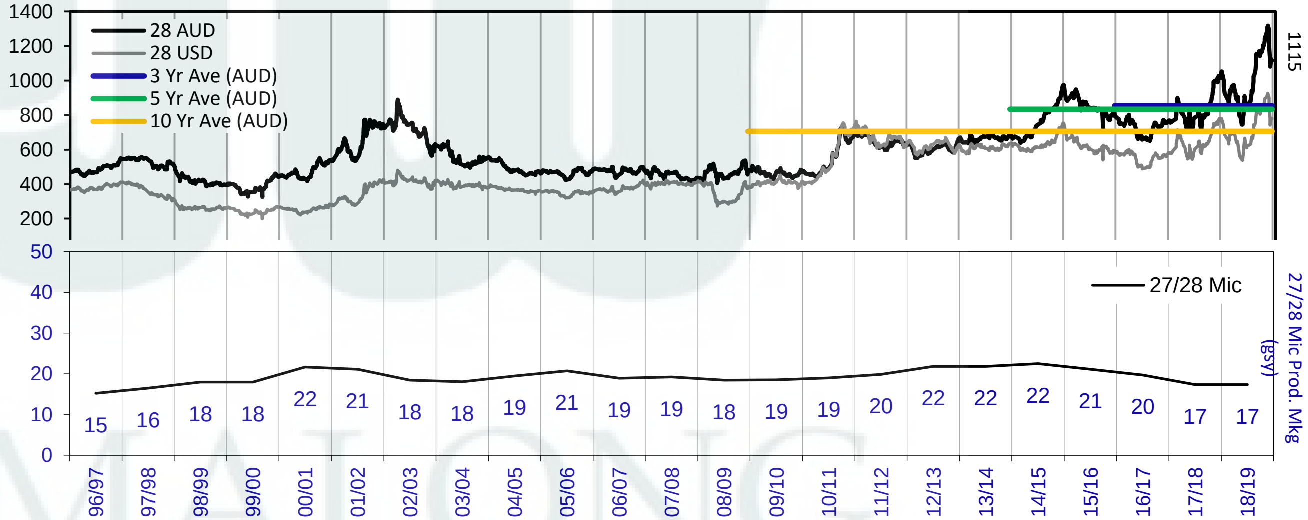
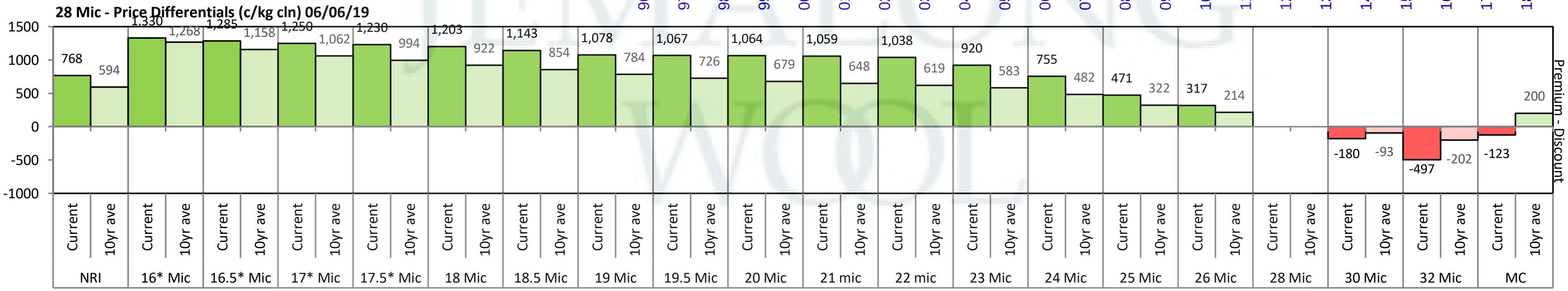
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



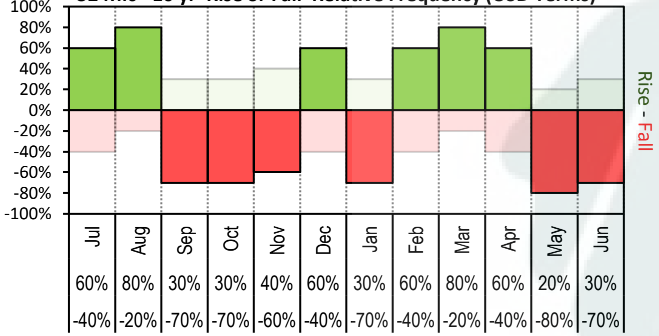
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



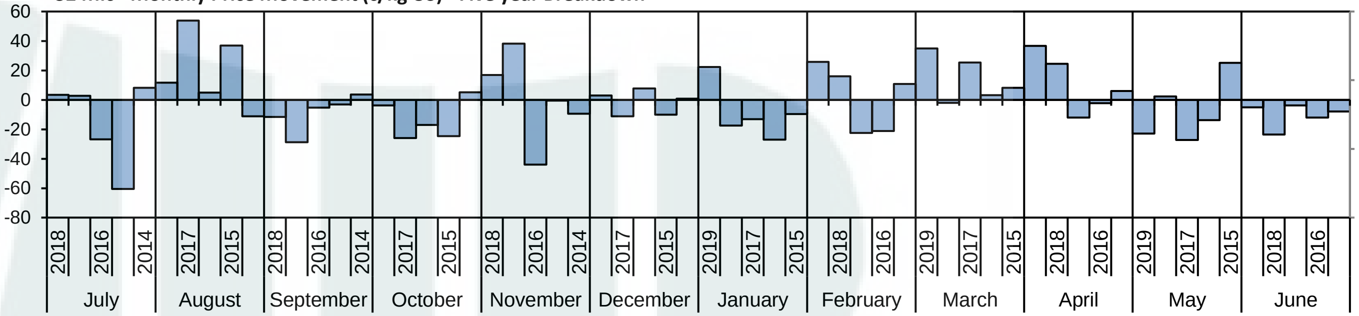
28 Mic - Price Differentials (c/kg cln) 06/06/19



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

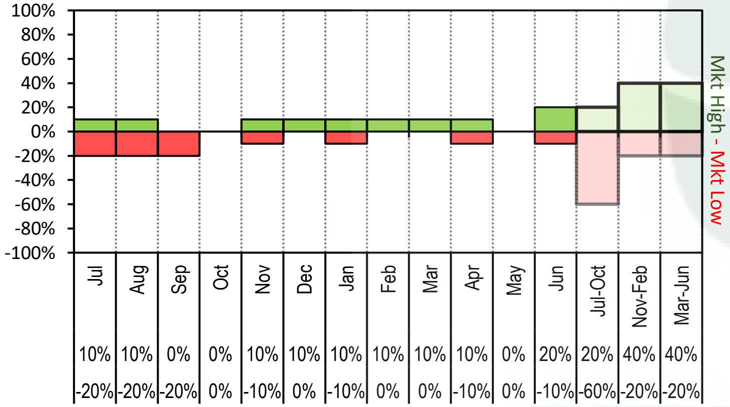


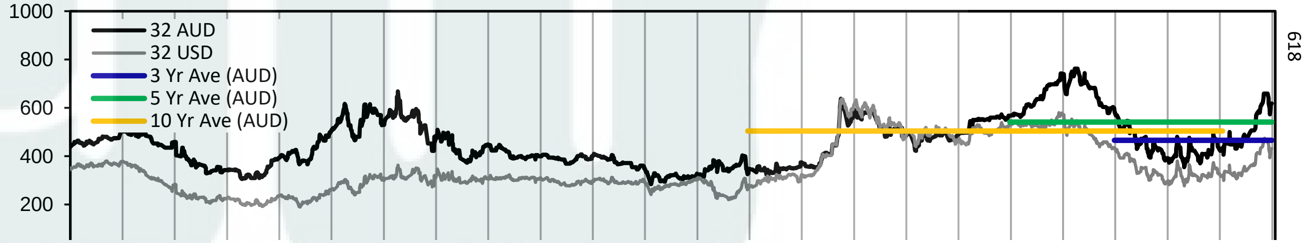
32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

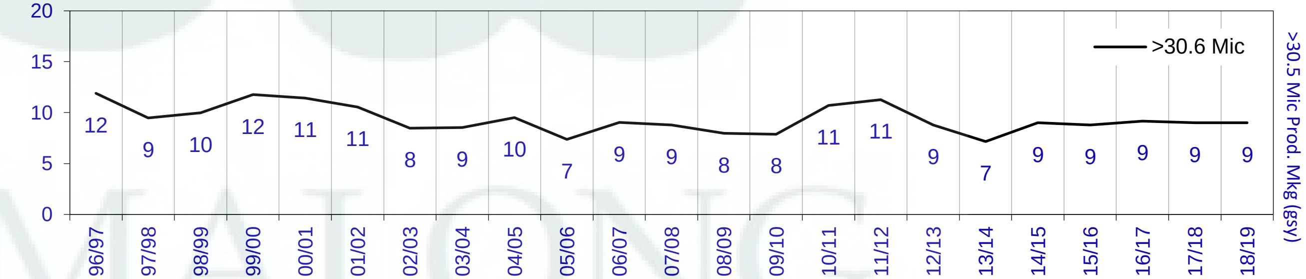


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

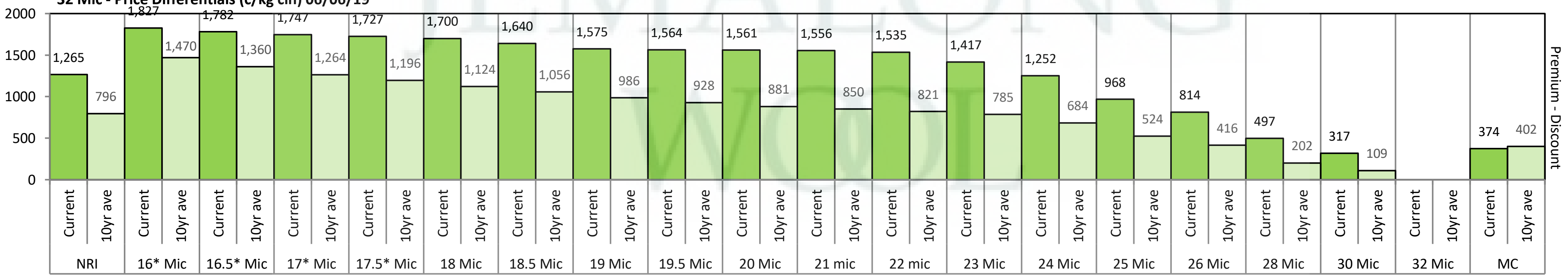




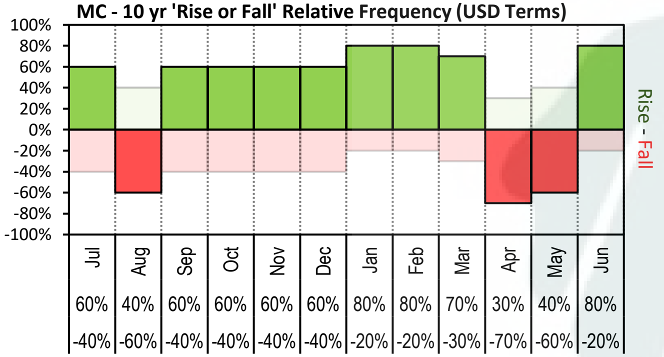


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

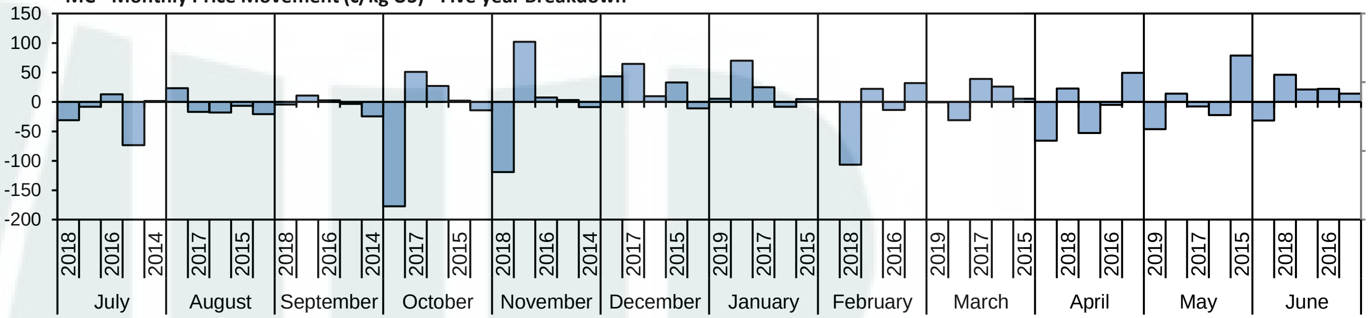
32 Mic - Price Differentials (c/kg cln) 06/06/19



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

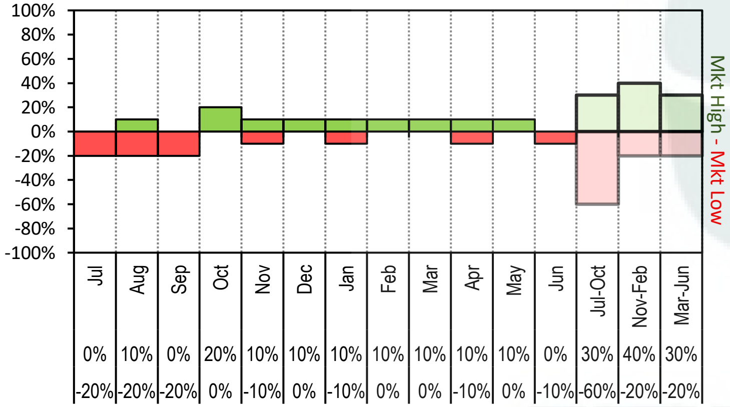


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

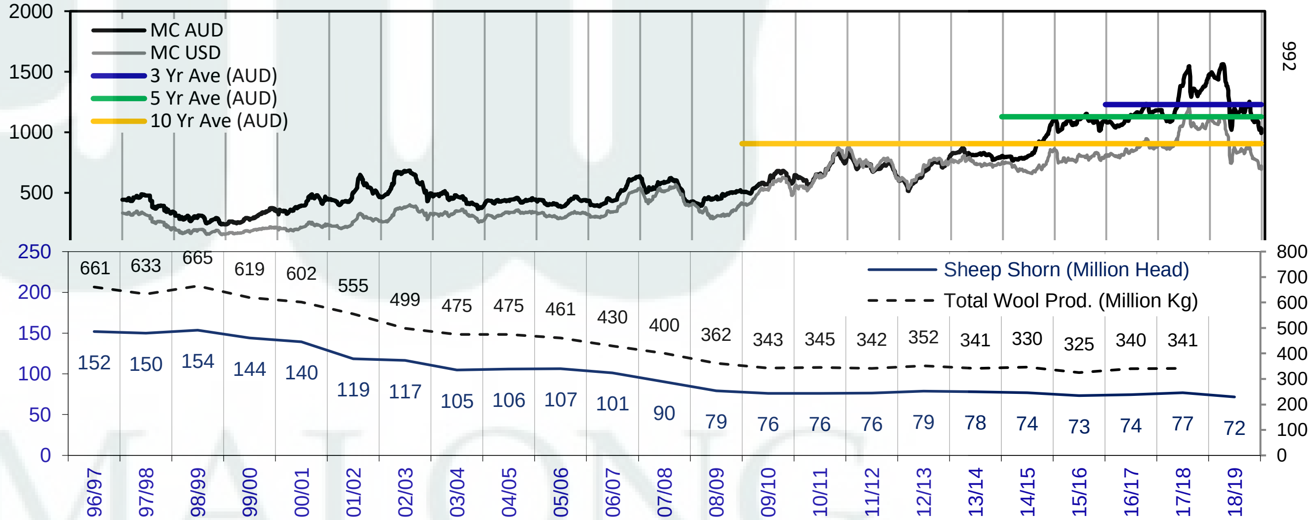


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

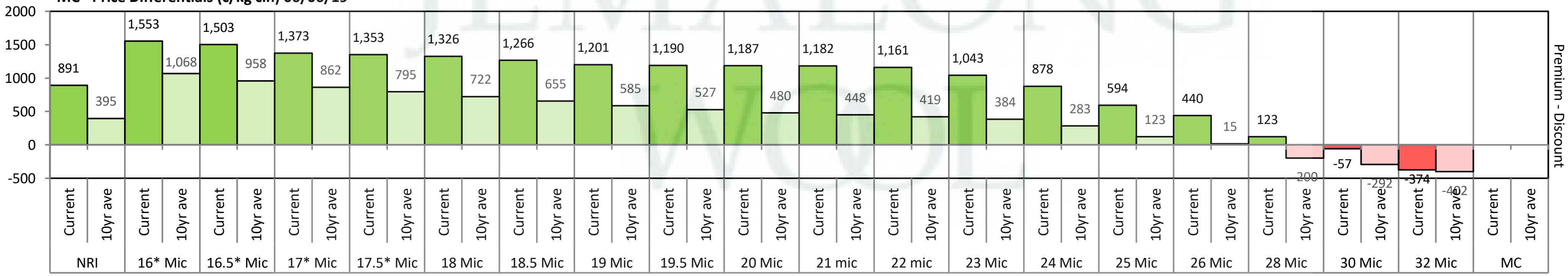
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



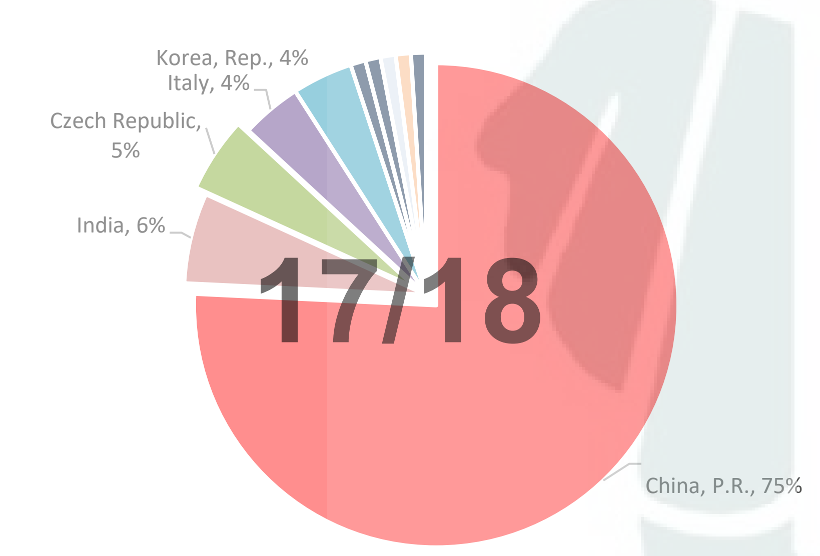
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



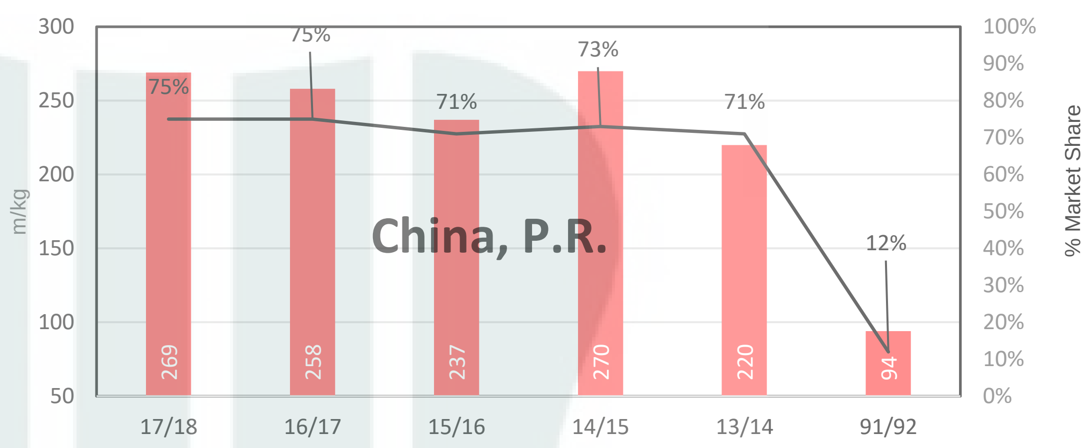
MC - Price Differentials (c/kg cln) 06/06/19



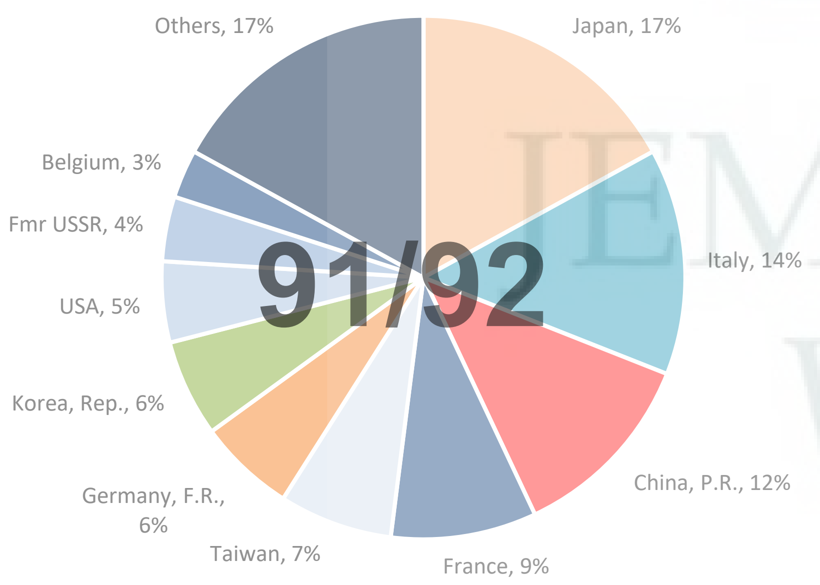
17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

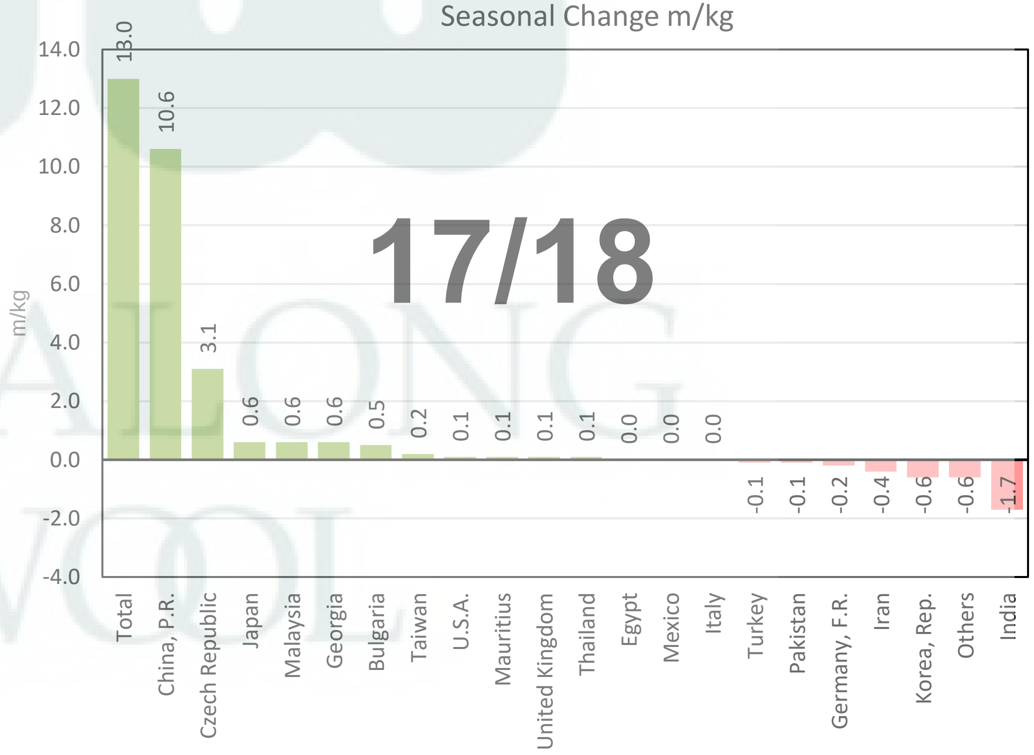


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$55	$54	$53	$53	$52	$51	$49	$49	$49	$49	$48	$46	$42	$36	$32	$25	$21	$14
	10yr ave.	$44	$42	$39	$38	$37	$35	$34	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
30%	Current	$66	$65	$64	$63	$63	$61	$59	$59	$59	$59	$58	$55	$50	$43	$39	$30	$25	$17
	10yr ave.	$53	$50	$47	$46	$44	$42	$40	$39	$37	$37	$36	$35	$32	$28	$25	$19	$17	$14
35%	Current	$77	$76	$74	$74	$73	$71	$69	$69	$69	$68	$68	$64	$59	$50	$45	$35	$29	$19
	10yr ave.	$61	$58	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$37	$32	$29	$22	$19	$16
40%	Current	$88	$86	$85	$84	$83	$81	$79	$79	$78	$78	$78	$73	$67	$57	$52	$40	$34	$22
	10yr ave.	$70	$67	$63	$61	$59	$56	$54	$52	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
45%	Current	$99	$97	$96	$95	$94	$91	$89	$88	$88	$88	$87	$82	$76	$64	$58	$45	$38	$25
	10yr ave.	$79	$75	$71	$69	$66	$63	$60	$58	$56	$55	$54	$52	$48	$42	$37	$29	$25	$20
50%	Current	$110	$108	$106	$106	$104	$102	$99	$98	$98	$98	$97	$92	$84	$71	$64	$50	$42	$28
	10yr ave.	$88	$83	$79	$76	$73	$70	$67	$64	$62	$61	$60	$58	$54	$46	$41	$32	$28	$23
55%	Current	$121	$119	$117	$116	$115	$112	$109	$108	$108	$108	$107	$101	$93	$79	$71	$55	$46	$31
	10yr ave.	$96	$92	$87	$84	$81	$77	$74	$71	$69	$67	$66	$64	$59	$51	$46	$35	$30	$25
60%	Current	$132	$130	$128	$127	$125	$122	$118	$118	$118	$117	$116	$110	$101	$86	$77	$60	$50	$33
	10yr ave.	$105	$100	$95	$91	$88	$84	$81	$77	$75	$73	$72	$70	$64	$56	$50	$38	$33	$27
65%	Current	$143	$140	$138	$137	$136	$132	$128	$128	$127	$127	$126	$119	$109	$93	$84	$65	$55	$36
	10yr ave.	$114	$108	$103	$99	$95	$91	$87	$84	$81	$79	$78	$75	$70	$60	$54	$41	$36	$29
70%	Current	$154	$151	$149	$148	$146	$142	$138	$137	$137	$137	$136	$128	$118	$100	$90	$70	$59	$39
	10yr ave.	$123	$117	$111	$107	$103	$98	$94	$90	$87	$85	$83	$81	$75	$65	$58	$44	$39	$32
75%	Current	$165	$162	$160	$158	$156	$152	$148	$147	$147	$147	$145	$137	$126	$107	$97	$75	$63	$42
	10yr ave.	$131	$125	$118	$114	$110	$105	$101	$97	$94	$91	$89	$87	$80	$69	$62	$48	$41	$34
80%	Current	$176	$173	$170	$169	$167	$163	$158	$157	$157	$157	$155	$147	$135	$114	$103	$80	$67	$44
	10yr ave.	$140	$133	$126	$122	$117	$112	$107	$103	$100	$97	$95	$93	$86	$74	$66	$51	$44	$36
85%	Current	$187	$184	$181	$179	$177	$173	$168	$167	$167	$166	$165	$156	$143	$121	$110	$85	$72	$47
	10yr ave.	$149	$142	$134	$130	$125	$119	$114	$110	$106	$104	$101	$99	$91	$79	$70	$54	$47	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$49	$48	$47	$47	$46	$45	$44	$44	$44	$43	$43	$41	$37	$32	$29	$22	$19	$12
		10yr ave.	$39	$37	$35	$34	$33	$31	$30	$29	$28	$27	$27	$26	$24	$21	$18	$14	$12	$10
	30%	Current	$59	$58	$57	$56	$56	$54	$53	$52	$52	$52	$52	$49	$45	$38	$34	$27	$22	$15
		10yr ave.	$47	$44	$42	$41	$39	$37	$36	$34	$33	$32	$32	$31	$29	$25	$22	$17	$15	$12
	35%	Current	$68	$67	$66	$66	$65	$63	$61	$61	$61	$61	$60	$57	$52	$44	$40	$31	$26	$17
		10yr ave.	$55	$52	$49	$47	$46	$44	$42	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
	40%	Current	$78	$77	$76	$75	$74	$72	$70	$70	$70	$70	$69	$65	$60	$51	$46	$36	$30	$20
		10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$44	$43	$42	$41	$38	$33	$29	$23	$20	$16
	45%	Current	$88	$86	$85	$84	$83	$81	$79	$79	$78	$78	$78	$73	$67	$57	$52	$40	$34	$22
		10yr ave.	$70	$67	$63	$61	$59	$56	$54	$52	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
	50%	Current	$98	$96	$95	$94	$93	$90	$88	$87	$87	$87	$86	$81	$75	$63	$57	$45	$37	$25
		10yr ave.	$78	$74	$70	$68	$65	$62	$60	$57	$55	$54	$53	$52	$48	$41	$37	$28	$25	$20
	55%	Current	$108	$106	$104	$103	$102	$99	$96	$96	$96	$96	$95	$90	$82	$70	$63	$49	$41	$27
		10yr ave.	$86	$81	$77	$74	$72	$69	$66	$63	$61	$60	$58	$57	$52	$45	$41	$31	$27	$22
	60%	Current	$117	$115	$114	$113	$111	$108	$105	$105	$105	$104	$103	$98	$90	$76	$69	$54	$45	$30
		10yr ave.	$94	$89	$84	$81	$78	$75	$72	$69	$67	$65	$64	$62	$57	$49	$44	$34	$29	$24
	65%	Current	$127	$125	$123	$122	$121	$117	$114	$113	$113	$113	$112	$106	$97	$82	$74	$58	$49	$32
		10yr ave.	$101	$96	$91	$88	$85	$81	$78	$75	$72	$70	$69	$67	$62	$53	$48	$37	$32	$26
	70%	Current	$137	$134	$132	$131	$130	$126	$123	$122	$122	$122	$121	$114	$105	$89	$80	$62	$52	$35
		10yr ave.	$109	$104	$98	$95	$91	$87	$83	$80	$78	$76	$74	$72	$67	$58	$52	$40	$34	$28
	75%	Current	$147	$144	$142	$141	$139	$135	$132	$131	$131	$130	$129	$122	$112	$95	$86	$67	$56	$37
		10yr ave.	$117	$111	$105	$102	$98	$94	$89	$86	$83	$81	$80	$77	$71	$62	$55	$42	$37	$30
	80%	Current	$156	$154	$151	$150	$148	$145	$140	$140	$139	$139	$138	$130	$120	$102	$92	$71	$60	$40
		10yr ave.	$125	$118	$112	$108	$104	$100	$95	$92	$89	$87	$85	$83	$76	$66	$59	$45	$39	$32
	85%	Current	$166	$163	$161	$159	$158	$154	$149	$148	$148	$148	$146	$138	$127	$108	$97	$76	$64	$42
		10yr ave.	$132	$126	$119	$115	$111	$106	$101	$97	$94	$92	$90	$88	$81	$70	$63	$48	$42	$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$43	$42	$41	$41	$41	$40	$38	$38	$38	$38	$38	$36	$33	$28	$25	$20	$16	$11
		10yr ave.	$34	$32	$31	$30	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$9
	30%	Current	$51	$50	$50	$49	$49	$47	$46	$46	$46	$46	$45	$43	$39	$33	$30	$23	$20	$13
		10yr ave.	$41	$39	$37	$36	$34	$33	$31	$30	$29	$28	$28	$27	$25	$22	$19	$15	$13	$11
	35%	Current	$60	$59	$58	$57	$57	$55	$54	$53	$53	$53	$53	$50	$46	$39	$35	$27	$23	$15
		10yr ave.	$48	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$29	$25	$23	$17	$15	$12
	40%	Current	$68	$67	$66	$66	$65	$63	$61	$61	$61	$61	$60	$57	$52	$44	$40	$31	$26	$17
		10yr ave.	$55	$52	$49	$47	$46	$44	$42	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
	45%	Current	$77	$76	$74	$74	$73	$71	$69	$69	$69	$68	$68	$64	$59	$50	$45	$35	$29	$19
		10yr ave.	$61	$58	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$37	$32	$29	$22	$19	$16
	50%	Current	$86	$84	$83	$82	$81	$79	$77	$76	$76	$76	$75	$71	$65	$56	$50	$39	$33	$22
		10yr ave.	$68	$65	$61	$59	$57	$55	$52	$50	$49	$47	$46	$45	$42	$36	$32	$25	$21	$18
	55%	Current	$94	$92	$91	$90	$89	$87	$84	$84	$84	$84	$83	$78	$72	$61	$55	$43	$36	$24
		10yr ave.	$75	$71	$68	$65	$63	$60	$57	$55	$53	$52	$51	$50	$46	$40	$35	$27	$24	$19
	60%	Current	$103	$101	$99	$98	$97	$95	$92	$92	$92	$91	$90	$85	$79	$67	$60	$47	$39	$26
		10yr ave.	$82	$78	$74	$71	$68	$66	$63	$60	$58	$57	$56	$54	$50	$43	$39	$30	$26	$21
	65%	Current	$111	$109	$108	$107	$105	$103	$100	$99	$99	$99	$98	$93	$85	$72	$65	$51	$43	$28
		10yr ave.	$89	$84	$80	$77	$74	$71	$68	$65	$63	$62	$60	$59	$54	$47	$42	$32	$28	$23
	70%	Current	$120	$118	$116	$115	$114	$111	$107	$107	$107	$107	$105	$100	$92	$78	$70	$55	$46	$30
		10yr ave.	$95	$91	$86	$83	$80	$76	$73	$70	$68	$66	$65	$63	$58	$50	$45	$35	$30	$25
	75%	Current	$128	$126	$124	$123	$122	$119	$115	$115	$114	$114	$113	$107	$98	$83	$75	$59	$49	$32
		10yr ave.	$102	$97	$92	$89	$85	$82	$78	$75	$73	$71	$70	$68	$62	$54	$48	$37	$32	$26
	80%	Current	$137	$134	$132	$131	$130	$126	$123	$122	$122	$122	$121	$114	$105	$89	$80	$62	$52	$35
		10yr ave.	$109	$104	$98	$95	$91	$87	$83	$80	$78	$76	$74	$72	$67	$58	$52	$40	$34	$28
	85%	Current	$145	$143	$141	$140	$138	$134	$130	$130	$130	$129	$128	$121	$111	$94	$85	$66	$56	$37
		10yr ave.	$116	$110	$104	$101	$97	$93	$89	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$37	$36	$35	$35	$35	$34	$33	$33	$33	$33	$32	$31	$28	$24	$21	$17	$14	$9
	10yr ave.	$29	$28	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$11	$9	$8
30%	Current	$44	$43	$43	$42	$42	$41	$39	$39	$39	$39	$39	$37	$34	$29	$26	$20	$17	$11
	10yr ave.	$35	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$19	$17	$13	$11	$9
35%	Current	$51	$50	$50	$49	$49	$47	$46	$46	$46	$46	$45	$43	$39	$33	$30	$23	$20	$13
	10yr ave.	$41	$39	$37	$36	$34	$33	$31	$30	$29	$28	$28	$27	$25	$22	$19	$15	$13	$11
40%	Current	$59	$58	$57	$56	$56	$54	$53	$52	$52	$52	$52	$49	$45	$38	$34	$27	$22	$15
	10yr ave.	$47	$44	$42	$41	$39	$37	$36	$34	$33	$32	$32	$31	$29	$25	$22	$17	$15	$12
45%	Current	$66	$65	$64	$63	$63	$61	$59	$59	$59	$59	$58	$55	$50	$43	$39	$30	$25	$17
	10yr ave.	$53	$50	$47	$46	$44	$42	$40	$39	$37	$37	$36	$35	$32	$28	$25	$19	$17	$14
50%	Current	$73	$72	$71	$70	$70	$68	$66	$65	$65	$65	$65	$61	$56	$48	$43	$33	$28	$19
	10yr ave.	$58	$56	$53	$51	$49	$47	$45	$43	$42	$41	$40	$39	$36	$31	$28	$21	$18	$15
55%	Current	$81	$79	$78	$77	$76	$75	$72	$72	$72	$72	$71	$67	$62	$52	$47	$37	$31	$20
	10yr ave.	$64	$61	$58	$56	$54	$52	$49	$47	$46	$45	$44	$43	$39	$34	$30	$23	$20	$17
60%	Current	$88	$86	$85	$84	$83	$81	$79	$79	$78	$78	$78	$73	$67	$57	$52	$40	$34	$22
	10yr ave.	$70	$67	$63	$61	$59	$56	$54	$52	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
65%	Current	$95	$94	$92	$91	$90	$88	$86	$85	$85	$85	$84	$79	$73	$62	$56	$43	$36	$24
	10yr ave.	$76	$72	$68	$66	$63	$61	$58	$56	$54	$53	$52	$50	$46	$40	$36	$28	$24	$20
70%	Current	$103	$101	$99	$98	$97	$95	$92	$92	$92	$91	$90	$85	$79	$67	$60	$47	$39	$26
	10yr ave.	$82	$78	$74	$71	$68	$66	$63	$60	$58	$57	$56	$54	$50	$43	$39	$30	$26	$21
75%	Current	$110	$108	$106	$106	$104	$102	$99	$98	$98	$98	$97	$92	$84	$71	$64	$50	$42	$28
	10yr ave.	$88	$83	$79	$76	$73	$70	$67	$64	$62	$61	$60	$58	$54	$46	$41	$32	$28	$23
80%	Current	$117	$115	$114	$113	$111	$108	$105	$105	$105	$104	$103	$98	$90	$76	$69	$54	$45	$30
	10yr ave.	$94	$89	$84	$81	$78	$75	$72	$69	$67	$65	$64	$62	$57	$49	$44	$34	$29	$24
85%	Current	$125	$122	$121	$120	$118	$115	$112	$111	$111	$111	$110	$104	$95	$81	$73	$57	$48	$32
	10yr ave.	$99	$94	$89	$86	$83	$80	$76	$73	$71	$69	$68	$66	$61	$52	$47	$36	$31	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$31	$30	$30	$29	$29	$28	$27	$27	$27	$27	$27	$25	$23	$20	$18	$14	$12	$8
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
30%	Current	$37	$36	$35	$35	$35	$34	$33	$33	$33	$33	$32	$31	$28	$24	$21	$17	$14	$9
	10yr ave.	$29	$28	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$11	$9	$8
35%	Current	$43	$42	$41	$41	$41	$40	$38	$38	$38	$38	$38	$36	$33	$28	$25	$20	$16	$11
	10yr ave.	$34	$32	$31	$30	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$9
40%	Current	$49	$48	$47	$47	$46	$45	$44	$44	$44	$43	$43	$41	$37	$32	$29	$22	$19	$12
	10yr ave.	$39	$37	$35	$34	$33	$31	$30	$29	$28	$27	$27	$26	$24	$21	$18	$14	$12	$10
45%	Current	$55	$54	$53	$53	$52	$51	$49	$49	$49	$49	$48	$46	$42	$36	$32	$25	$21	$14
	10yr ave.	$44	$42	$39	$38	$37	$35	$34	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
50%	Current	$61	$60	$59	$59	$58	$56	$55	$55	$54	$54	$54	$51	$47	$40	$36	$28	$23	$15
	10yr ave.	$49	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$13
55%	Current	$67	$66	$65	$64	$64	$62	$60	$60	$60	$60	$59	$56	$51	$44	$39	$31	$26	$17
	10yr ave.	$54	$51	$48	$47	$45	$43	$41	$39	$38	$37	$36	$35	$33	$28	$25	$19	$17	$14
60%	Current	$73	$72	$71	$70	$70	$68	$66	$65	$65	$65	$65	$61	$56	$48	$43	$33	$28	$19
	10yr ave.	$58	$56	$53	$51	$49	$47	$45	$43	$42	$41	$40	$39	$36	$31	$28	$21	$18	$15
65%	Current	$79	$78	$77	$76	$75	$73	$71	$71	$71	$71	$70	$66	$61	$52	$47	$36	$30	$20
	10yr ave.	$63	$60	$57	$55	$53	$51	$48	$47	$45	$44	$43	$42	$39	$33	$30	$23	$20	$16
70%	Current	$86	$84	$83	$82	$81	$79	$77	$76	$76	$76	$75	$71	$65	$56	$50	$39	$33	$22
	10yr ave.	$68	$65	$61	$59	$57	$55	$52	$50	$49	$47	$46	$45	$42	$36	$32	$25	$21	$18
75%	Current	$92	$90	$89	$88	$87	$85	$82	$82	$82	$82	$81	$76	$70	$59	$54	$42	$35	$23
	10yr ave.	$73	$69	$66	$63	$61	$59	$56	$54	$52	$51	$50	$48	$45	$39	$35	$26	$23	$19
80%	Current	$98	$96	$95	$94	$93	$90	$88	$87	$87	$87	$86	$81	$75	$63	$57	$45	$37	$25
	10yr ave.	$78	$74	$70	$68	$65	$62	$60	$57	$55	$54	$53	$52	$48	$41	$37	$28	$25	$20
85%	Current	$104	$102	$101	$100	$99	$96	$93	$93	$93	$92	$92	$86	$79	$67	$61	$47	$40	$26
	10yr ave.	$83	$79	$75	$72	$69	$66	$63	$61	$59	$58	$56	$55	$51	$44	$39	$30	$26	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$24	$24	$24	$23	$23	$23	$22	$22	$22	$22	$22	$20	$19	$16	$14	$11	$9	$6
	10yr ave.	$19	$19	$18	$17	$16	$16	$15	$14	$14	$14	$13	$13	$12	$10	$9	$7	$6	$5
30%	Current	$29	$29	$28	$28	$28	$27	$26	$26	$26	$26	$26	$24	$22	$19	$17	$13	$11	$7
	10yr ave.	$23	$22	$21	$20	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$8	$7	$6
35%	Current	$34	$34	$33	$33	$32	$32	$31	$31	$31	$30	$30	$28	$26	$22	$20	$16	$13	$9
	10yr ave.	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$19	$18	$17	$14	$13	$10	$9	$7
40%	Current	$39	$38	$38	$38	$37	$36	$35	$35	$35	$35	$34	$33	$30	$25	$23	$18	$15	$10
	10yr ave.	$31	$30	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
45%	Current	$44	$43	$43	$42	$42	$41	$39	$39	$39	$39	$39	$37	$34	$29	$26	$20	$17	$11
	10yr ave.	$35	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$19	$17	$13	$11	$9
50%	Current	$49	$48	$47	$47	$46	$45	$44	$44	$44	$43	$43	$41	$37	$32	$29	$22	$19	$12
	10yr ave.	$39	$37	$35	$34	$33	$31	$30	$29	$28	$27	$27	$26	$24	$21	$18	$14	$12	$10
55%	Current	$54	$53	$52	$52	$51	$50	$48	$48	$48	$48	$47	$45	$41	$35	$32	$25	$21	$14
	10yr ave.	$43	$41	$39	$37	$36	$34	$33	$32	$30	$30	$29	$28	$26	$23	$20	$16	$13	$11
60%	Current	$59	$58	$57	$56	$56	$54	$53	$52	$52	$52	$52	$49	$45	$38	$34	$27	$22	$15
	10yr ave.	$47	$44	$42	$41	$39	$37	$36	$34	$33	$32	$32	$31	$29	$25	$22	$17	$15	$12
65%	Current	$64	$62	$61	$61	$60	$59	$57	$57	$57	$57	$56	$53	$49	$41	$37	$29	$24	$16
	10yr ave.	$51	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$34	$31	$27	$24	$18	$16	$13
70%	Current	$68	$67	$66	$66	$65	$63	$61	$61	$61	$61	$60	$57	$52	$44	$40	$31	$26	$17
	10yr ave.	$55	$52	$49	$47	$46	$44	$42	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
75%	Current	$73	$72	$71	$70	$70	$68	$66	$65	$65	$65	$65	$61	$56	$48	$43	$33	$28	$19
	10yr ave.	$58	$56	$53	$51	$49	$47	$45	$43	$42	$41	$40	$39	$36	$31	$28	$21	$18	$15
80%	Current	$78	$77	$76	$75	$74	$72	$70	$70	$70	$70	$69	$65	$60	$51	$46	$36	$30	$20
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$44	$43	$42	$41	$38	$33	$29	$23	$20	$16
85%	Current	$83	$82	$80	$80	$79	$77	$75	$74	$74	$74	$73	$69	$64	$54	$49	$38	$32	$21
	10yr ave.	$66	$63	$60	$58	$55	$53	$51	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$18	$18	$18	$18	$17	$17	$16	$16	$16	$16	$16	$15	$14	$12	$11	$8	$7	$5
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$8	$7	$5	$5	$4
30%	Current	$22	$22	$21	$21	$21	$20	$20	$20	$20	$20	$19	$18	$17	$14	$13	$10	$8	$6
	10yr ave.	$18	$17	$16	$15	$15	$14	$13	$13	$12	$12	$12	$12	$11	$9	$8	$6	$6	$5
35%	Current	$26	$25	$25	$25	$24	$24	$23	$23	$23	$23	$23	$21	$20	$17	$15	$12	$10	$6
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$12	$11	$10	$7	$6	$5
40%	Current	$29	$29	$28	$28	$28	$27	$26	$26	$26	$26	$26	$24	$22	$19	$17	$13	$11	$7
	10yr ave.	$23	$22	$21	$20	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$8	$7	$6
45%	Current	$33	$32	$32	$32	$31	$30	$30	$29	$29	$29	$29	$27	$25	$21	$19	$15	$13	$8
	10yr ave.	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$12	$10	$8	$7
50%	Current	$37	$36	$35	$35	$35	$34	$33	$33	$33	$33	$32	$31	$28	$24	$21	$17	$14	$9
	10yr ave.	$29	$28	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$11	$9	$8
55%	Current	$40	$40	$39	$39	$38	$37	$36	$36	$36	$36	$36	$34	$31	$26	$24	$18	$15	$10
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$8
60%	Current	$44	$43	$43	$42	$42	$41	$39	$39	$39	$39	$39	$37	$34	$29	$26	$20	$17	$11
	10yr ave.	$35	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$19	$17	$13	$11	$9
65%	Current	$48	$47	$46	$46	$45	$44	$43	$43	$42	$42	$42	$40	$36	$31	$28	$22	$18	$12
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$23	$20	$18	$14	$12	$10
70%	Current	$51	$50	$50	$49	$49	$47	$46	$46	$46	$46	$45	$43	$39	$33	$30	$23	$20	$13
	10yr ave.	$41	$39	$37	$36	$34	$33	$31	$30	$29	$28	$28	$27	$25	$22	$19	$15	$13	$11
75%	Current	$55	$54	$53	$53	$52	$51	$49	$49	$49	$49	$48	$46	$42	$36	$32	$25	$21	$14
	10yr ave.	$44	$42	$39	$38	$37	$35	$34	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
80%	Current	$59	$58	$57	$56	$56	$54	$53	$52	$52	$52	$52	$49	$45	$38	$34	$27	$22	$15
	10yr ave.	$47	$44	$42	$41	$39	$37	$36	$34	$33	$32	$32	$31	$29	$25	$22	$17	$15	$12
85%	Current	$62	$61	$60	$60	$59	$58	$56	$56	$56	$55	$55	$52	$48	$40	$37	$28	$24	$16
	10yr ave.	$50	$47	$45	$43	$42	$40	$38	$37	$35	$35	$34	$33	$30	$26	$23	$18	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$12	$12	$12	$12	$12	$11	$11	$11	$11	$11	$11	$10	$9	$8	$7	$6	$5	$3
	10yr ave.	$10	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$6	$5	$5	$4	$3	$3
30%	Current	$15	$14	$14	$14	$14	$14	$13	$13	$13	$13	$13	$12	$11	$10	$9	$7	$6	$4
	10yr ave.	$12	$11	$11	$10	$10	$9	$9	$9	$8	$8	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$17	$17	$17	$16	$16	$16	$15	$15	$15	$15	$15	$14	$13	$11	$10	$8	$7	$4
	10yr ave.	$14	$13	$12	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$7	$6	$5	$4	$4
40%	Current	$20	$19	$19	$19	$19	$18	$18	$17	$17	$17	$17	$16	$15	$13	$11	$9	$7	$5
	10yr ave.	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$11	$10	$10	$8	$7	$6	$5	$4
45%	Current	$22	$22	$21	$21	$21	$20	$20	$20	$20	$20	$19	$18	$17	$14	$13	$10	$8	$6
	10yr ave.	$18	$17	$16	$15	$15	$14	$13	$13	$12	$12	$12	$12	$11	$9	$8	$6	$6	$5
50%	Current	$24	$24	$24	$23	$23	$23	$22	$22	$22	$22	$22	$20	$19	$16	$14	$11	$9	$6
	10yr ave.	$19	$19	$18	$17	$16	$16	$15	$14	$14	$14	$13	$13	$12	$10	$9	$7	$6	$5
55%	Current	$27	$26	$26	$26	$25	$25	$24	$24	$24	$24	$24	$22	$21	$17	$16	$12	$10	$7
	10yr ave.	$21	$20	$19	$19	$18	$17	$16	$16	$15	$15	$15	$14	$13	$11	$10	$8	$7	$6
60%	Current	$29	$29	$28	$28	$28	$27	$26	$26	$26	$26	$26	$24	$22	$19	$17	$13	$11	$7
	10yr ave.	$23	$22	$21	$20	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$8	$7	$6
65%	Current	$32	$31	$31	$30	$30	$29	$29	$28	$28	$28	$28	$26	$24	$21	$19	$14	$12	$8
	10yr ave.	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$17	$15	$13	$12	$9	$8	$7
70%	Current	$34	$34	$33	$33	$32	$32	$31	$31	$31	$30	$30	$28	$26	$22	$20	$16	$13	$9
	10yr ave.	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$19	$18	$17	$14	$13	$10	$9	$7
75%	Current	$37	$36	$35	$35	$35	$34	$33	$33	$33	$33	$32	$31	$28	$24	$21	$17	$14	$9
	10yr ave.	$29	$28	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$11	$9	$8
80%	Current	$39	$38	$38	$38	$37	$36	$35	$35	$35	$35	$34	$33	$30	$25	$23	$18	$15	$10
	10yr ave.	$31	$30	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
85%	Current	$42	$41	$40	$40	$39	$38	$37	$37	$37	$37	$37	$35	$32	$27	$24	$19	$16	$11
	10yr ave.	$33	$31	$30	$29	$28	$27	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.