



Table 1: Northern Region Micron Price Guides

WEEK 01				12 MONTH COMPARISONS								3 YEAR COMPARISONS						10 YEAR COMPARISONS							
Mic.	6/07/2017	29/06/2017		6/07/2016	Now			Now			Now			Now			Now			Now					
Price	Current	Weekly		This time	compared			12 Month			12 Month			Average			10 year			10 year					
Guides	Price	Change		Last Year	to Last Year			to Low			to High			to 3yr ave			Percentile			to 10yr ave			Percentile		
NRI	1593	-6	-0.4%	1335	+258	19%	1316	+277	21%	1641	-48	-3%	1021	1641	1293	+300	23%	93%	755	1641	1108	+485	44%	98%	
16*	2310	-30	-1.3%	1605	+705	44%	1605	+705	44%	2600	-290	-11%	1340	2600	1702	+608	36%	88%	1350	2800	1757	+553	31%	89%	
16.5	2212	+26	1.2%	1579	+633	40%	1313	+899	68%	2518	-306	-12%	1279	2518	1628	+584	36%	90%	1266	2680	1589	+623	39%	92%	
17	2192	-8	-0.4%	1573	+619	39%	1570	+622	40%	2411	-219	-9%	1228	2411	1607	+585	36%	89%	1179	2525	1521	+671	44%	90%	
17.5	2161	-3	-0.1%	1567	+594	38%	1559	+602	39%	2326	-165	-7%	1215	2326	1588	+573	36%	89%	1115	2370	1472	+689	47%	92%	
18	2118	-12	-0.6%	1545	+573	37%	1529	+589	39%	2251	-133	-6%	1197	2251	1559	+559	36%	90%	1043	2251	1420	+698	49%	95%	
18.5	2013	-11	-0.5%	1524	+489	32%	1506	+507	34%	2152	-139	-6%	1180	2152	1518	+495	33%	90%	986	2152	1357	+656	48%	97%	
19	1845	-14	-0.8%	1511	+334	22%	1484	+361	24%	1967	-122	-6%	1143	1967	1458	+387	27%	89%	910	1967	1285	+560	44%	96%	
19.5	1709	-6	-0.3%	1495	+214	14%	1448	+261	18%	1824	-115	-6%	1113	1824	1409	+300	21%	89%	821	1824	1221	+488	40%	97%	
20	1618	-16	-1.0%	1485	+133	9%	1401	+217	15%	1672	-54	-3%	1109	1672	1368	+250	18%	93%	745	1672	1168	+450	39%	98%	
21	1529	-14	-0.9%	1471	+58	4%	1353	+176	13%	1583	-54	-3%	1106	1583	1334	+195	15%	97%	713	1583	1135	+394	35%	99%	
22	1462	-23	-1.5%	1449	+13	1%	1298	+164	13%	1518	-56	-4%	1092	1518	1308	+154	12%	97%	699	1518	1107	+355	32%	99%	
23	1387	-25	-1.8%	1433	-46	-3%	1313	+74	6%	1458	-71	-5%	1088	1458	1282	+105	8%	88%	688	1458	1077	+310	29%	96%	
24	1319	-27	-2.0%	1357	-38	-3%	1218	+101	8%	1382	-63	-5%	1040	1382	1204	+115	10%	88%	663	1382	1002	+317	32%	96%	
25	1172	-29	-2.4%	1171	+1	0%	1023	+149	15%	1271	-99	-8%	868	1271	1079	+93	9%	80%	567	1271	875	+297	34%	94%	
26	1101	-2	-0.2%	1072	+29	3%	896	+205	23%	1180	-79	-7%	785	1180	990	+111	11%	84%	531	1180	789	+312	40%	95%	
28	759	+3	0.4%	775	-16	-2%	651	+108	17%	803	-44	-5%	646	974	783	-24	-3%	39%	424	974	616	+143	23%	82%	
30	549	-9	-1.6%	668	-119	-18%	531	+18	3%	677	-128	-19%	540	897	695	-146	-21%	4%	343	897	550	-1	0%	43%	
32	378	-7	-1.8%	551	-173	-31%	373	+5	1%	551	-173	-31%	381	762	588	-210	-36%	0%	297	762	476	-98	-21%	33%	
MC	1164	-20	-1.7%	1086	+78	7%	1039	+125	12%	1234	-70	-6%	769	1234	1036	+128	12%	85%	404	1234	753	+411	55%	95%	
AU BALES OFFERED		51,150		* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.																					
AU BALES SOLD		47,350		* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																					
AU PASSED-IN%		7.4%																							
AUD/USD		0.7597 -0.8%																							

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

The first sale of the season, came with a review of the AWEX headline Indicators, which was necessary due to the continuous fining of the Merino clip.

The opening sale is traditionally one of the larger of the season, this year's sale saw just over 51,000 bales offered and despite the increased quantity the market held up remarkably well, with the NRI closing the week at 1593 cents (a reduction of only 6 cents under the revised formula).

The skirting market went against the trend of the fleece sector and managed to generally record rises for the week with buyer focus centred on the lower VM wools and those exhibiting excellent length and strength results.

In the crossbred market the finer microns performed reasonably well, with 26.0 to 28.0 micron recording minor movements, while 30 to 32 micron eased by an average of 5-10 cents (with the better prepared lines least affected).

Most types and descriptions in the oddment sector generally fell resulting in a 20 drop in the Northern Region carding indicator.

Source: AWEX

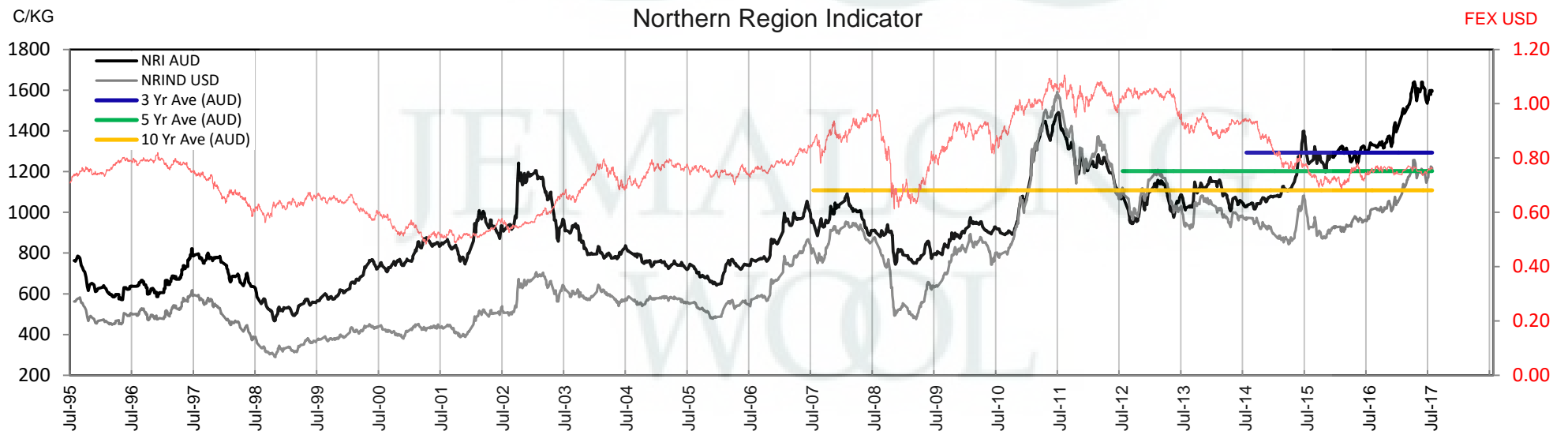




Table 2: Three Year Decile Table, since: 1/07/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1308	1285	1275	1260	1237	1193	1171	1155	1147	1134	1121	1060	917	818	671	568	420	789
2	20%	1480	1354	1343	1325	1303	1260	1215	1192	1179	1164	1153	1142	1094	990	898	698	583	451	910
3	30%	1570	1484	1463	1451	1430	1399	1346	1318	1294	1284	1257	1234	1164	1048	951	745	621	528	1039
4	40%	1580	1524	1506	1489	1465	1437	1399	1364	1338	1325	1309	1293	1193	1069	977	762	655	574	1065
5	50%	1610	1547	1532	1521	1505	1471	1427	1400	1379	1368	1344	1321	1219	1097	1008	775	682	604	1081
6	60%	1630	1583	1571	1559	1537	1507	1476	1452	1420	1394	1369	1340	1240	1115	1028	809	716	625	1092
7	70%	1650	1607	1599	1591	1568	1536	1511	1485	1459	1413	1386	1353	1265	1146	1058	830	777	677	1107
8	80%	1835	1791	1777	1752	1718	1680	1620	1558	1497	1449	1412	1366	1295	1171	1090	849	799	698	1145
9	90%	2340	2212	2201	2165	2113	1999	1854	1710	1590	1486	1444	1394	1327	1201	1123	896	836	722	1176
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1672	1583	1518	1458	1382	1271	1180	974	897	762	1234
MPG		2310	2212	2192	2161	2118	2013	1845	1709	1618	1529	1462	1387	1319	1172	1101	759	549	378	1164
3 Yr Percentile		88%	90%	89%	89%	90%	90%	89%	89%	93%	97%	97%	88%	88%	80%	84%	39%	4%	0%	85%

Table 3: Ten Year Decile Table, since: 1/07/2007

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1429	1312	1244	1193	1155	1102	1032	954	871	825	810	795	763	659	591	448	376	325	499
2	20%	1518	1376	1279	1234	1193	1148	1084	997	939	914	898	878	818	695	611	464	399	349	563
3	30%	1560	1405	1314	1280	1237	1192	1130	1092	1040	980	944	916	837	716	636	482	423	364	601
4	40%	1600	1460	1368	1322	1287	1252	1193	1148	1119	1096	1072	1048	983	852	754	583	533	428	660
5	50%	1630	1502	1419	1391	1358	1294	1235	1186	1165	1153	1136	1118	1041	891	794	634	573	481	732
6	60%	1674	1540	1488	1468	1419	1343	1294	1264	1229	1215	1194	1157	1072	915	820	658	592	508	781
7	70%	1762	1587	1552	1523	1483	1446	1397	1360	1320	1293	1253	1216	1101	967	862	678	626	555	816
8	80%	2000	1709	1666	1599	1556	1508	1472	1427	1380	1346	1313	1282	1173	1049	948	743	647	580	1037
9	90%	2354	2066	2169	2043	1942	1798	1625	1502	1463	1413	1386	1349	1249	1128	1045	821	742	643	1097
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1672	1583	1518	1458	1382	1271	1180	974	897	762	1234
MPG		2310	2212	2192	2161	2118	2013	1845	1709	1618	1529	1462	1387	1319	1172	1101	759	549	378	1164
10 Yr Percentile		89%	92%	90%	92%	95%	97%	96%	97%	98%	99%	99%	96%	96%	94%	95%	82%	43%	33%	95%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1476 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1294 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 6/07/17

Any highlighted in yellow are recent trades, trading since: Friday, 30 June 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
FORWARD CONTRACT MONTH	Jul-2017	25/05/17 1950	1/06/17 1800		13/06/17 1495				
	Aug-2017		21/06/17 1850		6/07/17 1500				
	Sep-2017		27/04/17 1765	28/03/17 1630	26/06/17 1430				
	Oct-2017		5/07/17 1715		15/06/17 1420				
	Nov-2017		11/04/17 1675		20/03/17 1390				
	Dec-2017				22/06/17 1425				
	Jan-2018		2/05/17 1680						
	Feb-2018		2/05/17 1675						
	Mar-2018		11/01/17 1550						
	Apr-2018		1/03/17 1620						
	May-2018								
	Jun-2018		7/03/17 1650						
	Jul-2018		23/02/17 1625						
	Aug-2018		15/06/17 1675						
	Sep-2018		2/03/17 1610		30/06/17 1350				
	Oct-2018								
	Nov-2018								
	Dec-2018								
	Jan-2019		15/06/17 1650						
	Feb-2019		28/02/17 1600						
	Mar-2019		15/06/17 1630						
	Apr-2019								
	May-2019								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

6/07/17

Any highlighted in yellow are recent trades, trading since: Friday, 30 June 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
OPTIONS CONTRACT MONTH	Jul-2017	Date Traded 4/05/17 Strike / Premium 2000 / 40	5/04/17 1770 / 55		3/05/17 1480 / 35				
	Aug-2017	Date Traded Strike / Premium	17/05/17 1775 / 35		17/03/17 1450 / 55				
	Sep-2017	Date Traded Strike / Premium	17/05/17 1725 / 35						
	Oct-2017	Date Traded Strike / Premium							
	Nov-2017	Date Traded Strike / Premium							
	Dec-2017	Date Traded Strike / Premium							
	Jan-2018	Date Traded Strike / Premium							
	Feb-2018	Date Traded Strike / Premium							
	Mar-2018	Date Traded Strike / Premium							
	Apr-2018	Date Traded Strike / Premium							
	May-2018	Date Traded Strike / Premium							
	Jun-2018	Date Traded Strike / Premium							
	Jul-2018	Date Traded Strike / Premium							
	Aug-2018	Date Traded Strike / Premium							
	Sep-2018	Date Traded Strike / Premium							
	Oct-2018	Date Traded Strike / Premium							
	Nov-2018	Date Traded Strike / Premium							
	Dec-2018	Date Traded Strike / Premium							
	Jan-2019	Date Traded Strike / Premium							
	Feb-2019	Date Traded Strike / Premium							
	Mar-2019	Date Traded Strike / Premium							
	Apr-2019	Date Traded Strike / Premium							
	May-2019	Date Traded Strike / Premium							

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 6: National Market Share

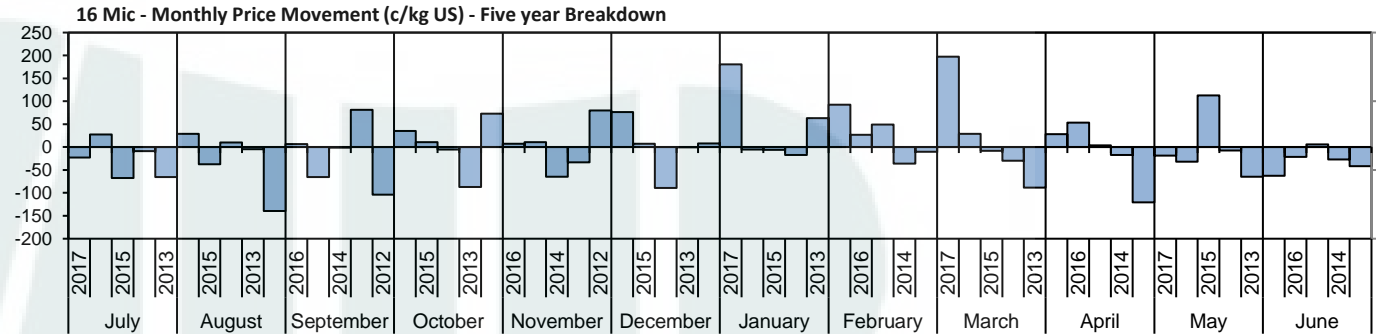
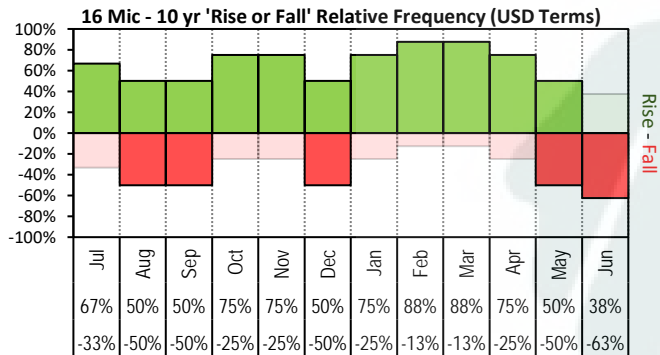
	Rank	Current Selling Week Week 01			Previous Selling Week Week 52			Last Season 2016-17			2 Years Ago 2015-16			3 Years Ago 2014-15			5 Years Ago 2012-13			10 Years Ago 2007-08		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	7,690	16%	TECM	3,975	12%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
	2	SETS	3,902	8%	AMEM	3,718	11%	FOXN	187,265	11%	CTXS	158,343	10%	FOXN	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
	3	FOXN	3,843	8%	FOXN	3,531	11%	AMEM	131,915	8%	FOXN	151,685	9%	CTXS	167,211	9%	FOXN	143,826	8%	TECM	131,893	7%
	4	AMEM	3,492	7%	LEMM	2,914	9%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXN	130,982	7%
	5	TIAM	3,381	7%	CTXS	2,083	6%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
	6	LEMM	3,337	7%	MODM	1,775	5%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	MCHA	2,818	6%	MCHA	1,606	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
	8	PMWF	2,782	6%	PMWF	1,573	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
	9	MODM	2,429	5%	TIAM	1,562	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	GSAS	1,679	4%	KATS	1,017	3%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
MFLC TOP 5	1	TECM	4,145	14%	CTXS	2,083	11%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
	2	SETS	3,902	13%	AMEM	2,067	11%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
	3	PMWF	2,612	9%	LEMM	1,687	9%	PMWF	103,487	11%	LEMM	91,475	10%	FOXN	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
	4	AMEM	2,024	7%	FOXN	1,529	8%	FOXN	98,003	10%	FOXN	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	FOXN	1,998	7%	PMWF	1,480	8%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
MSKT TOP 5	1	TECM	1,309	18%	AMEM	1,005	20%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
	2	TIAM	1,003	13%	TECM	641	13%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
	3	AMEM	933	12%	TIAM	530	11%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
	4	FOXN	691	9%	FOXN	483	10%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	LEMM	641	9%	LEMM	386	8%	FOXN	20,167	8%	FOXN	18,153	7%	FOXN	17,015	6%	AMEM	23,012	8%	FOXN	18,399	6%
XB TOP 5	1	TECM	1,245	21%	TECM	1,331	21%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXN	39,356	14%	FOXN	51,138	21%
	2	LEMM	823	14%	FOXN	856	14%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
	3	KATS	675	11%	MODM	835	13%	FOXN	31,946	12%	FOXN	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
	4	FOXN	651	11%	LEMM	720	11%	LEMM	31,236	12%	CTXS	22,768	8%	FOXN	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	AMEM	435	7%	AMEM	484	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
ODDS TOP 5	1	TECM	991	21%	MCHA	747	20%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
	2	MCHA	938	20%	FOXN	663	18%	FOXN	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXN	28,185	12%	FOXN	31,374	12%
	3	VWPM	582	13%	TECM	542	14%	TECM	30,818	15%	TECM	23,968	12%	FOXN	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	FOXN	503	11%	VWPM	398	11%	VWPM	25,375	12%	FOXN	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	WCWF	212	5%	MAFM	171	5%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		51,150	47,350		36,886	33,406					1,652,727	\$1,596		1,800,549	\$1,543		1,740,034	\$1,420		1,964,082	\$1,265	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		3,800	7.4%		3,480	9.4%					\$2,637,299,254			\$2,778,797,527			\$2,470,844,153			\$2,485,273,465		



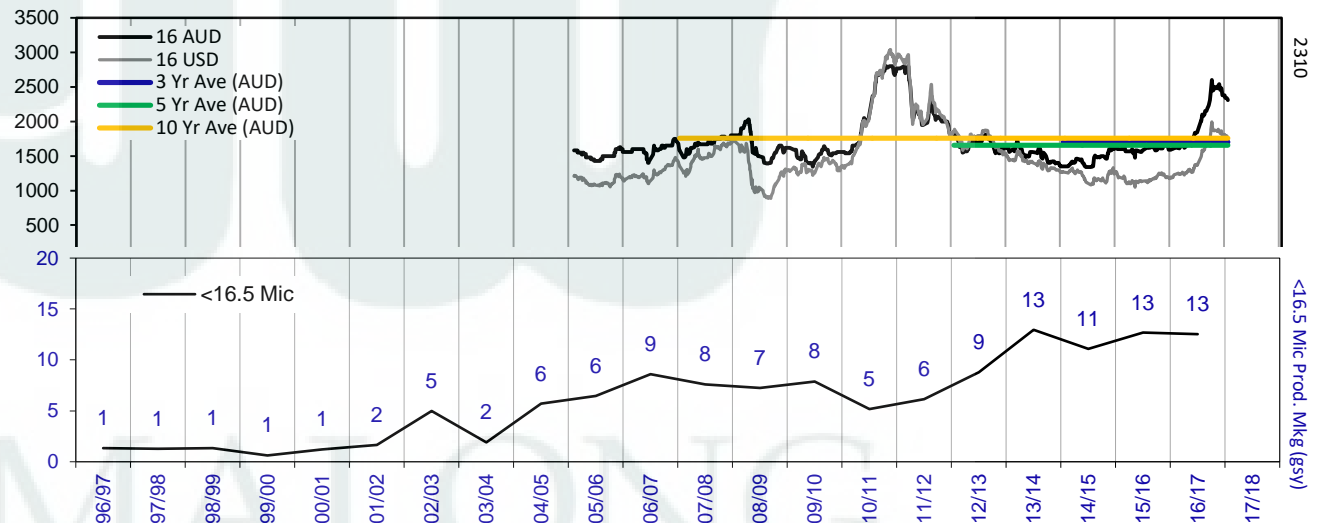
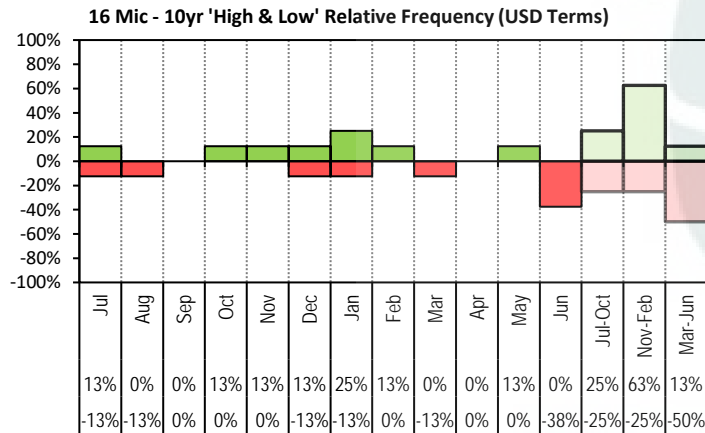
Table 7: NSW Production Statistics

MAX		MIN		MAX GAIN		MAX REDUCTION									
2016-17															
Statistical Devision, Area Code & Towns				Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes													
	N03	Guyra													
	N04	Inverell													
	N05	Armidale													
	N06	Tamworth, Gunnedah, Quirindi													
	N07	Moree													
	N08	Narrabri													
North Western & Far West	N09	Cobar, Bourke, Wanaaring													
	N12	Walgett													
	N13	Nyngan													
	N14	Dubbo, Narromine													
	N16	Dunedoo													
	N17	Mudgee, Wellington, Gulgong													
	N33	Coonabarabran													
	N34	Coonamble													
	N36	Gilgandra, Gulargambone													
	N40	Brewarrina													
N10	Wilcannia, Broken Hill														
Central West	N15	Forbes, Parkes, Cowra													
	N18	Lithgow, Oberon													
	N19	Orange, Bathurst													
	N25	West Wyalong													
	N35	Condobolin, Lake Cargelligo													
Murrumbidgee	N26	Cootamundra, Temora													
	N27	Adelong, Gundagai													
	N29	Wagga, Narrandera													
	N37	Griffith, Hillston													
	N39	Hay, Coleambally													
Murray	N11	Wentworth, Balranald													
	N28	Albury, Corowa, Holbrook													
	N31	Deniliquin													
	N38	Finley, Berrigan, Jerilderie													
South Eastern	N23	Goulburn, Young, Yass													
	N24	Monaro (Cooma, Bombala)													
	N32	A.C.T.													
	N43	South Coast (Bega)													
NSW	AWEX Sale Statistics 16-17														

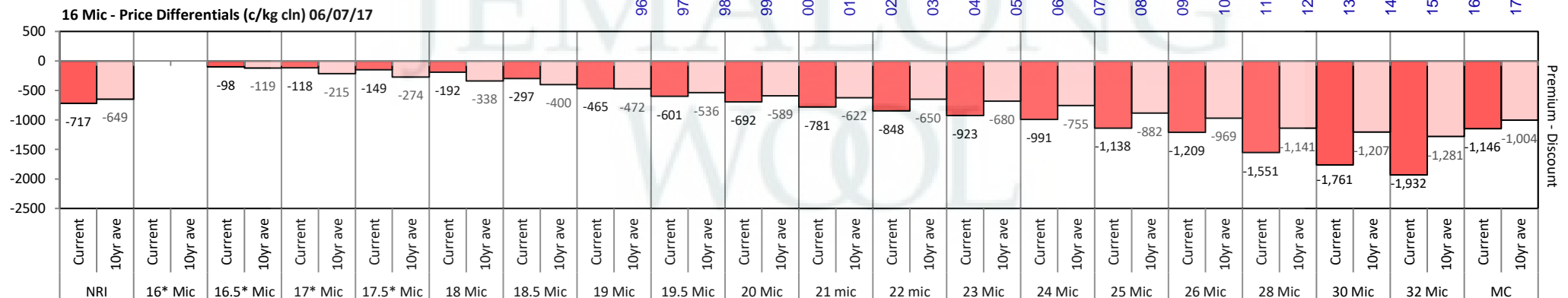
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	June	127,811	13,597	21.0	0.3	3.2	0.6	63.1	0.3	85	0.2	36	-0.3	47 -1.8
	Season	Y.T.D	2,006,132	94,391	21.0	0.0	2.3	0.3	65.1	0.7	88	1.0	34	0.0	48 -2.0
	Previous	2015-16	1,911,741	-149,478	21.0	0.0	2.0	0.1	64.4	-0.5	87	-1.0	34	0.0	50 0.0
	Seasons	2014-15	2,061,219	56025	21.0	0.1	1.9	-0.1	64.9	0.0	88	1.0	34	1.0	50 -2.0
	Y.T.D.	2013-14	2,005,194	-96,955	20.9	-0.3	2.0	-0.2	64.9	-0.2	87	-0.2	33	-1.0	48 -1.2

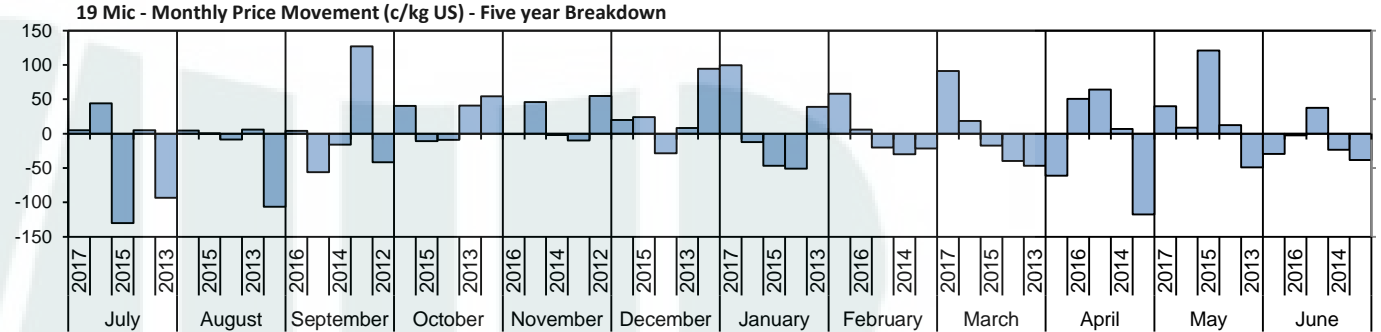
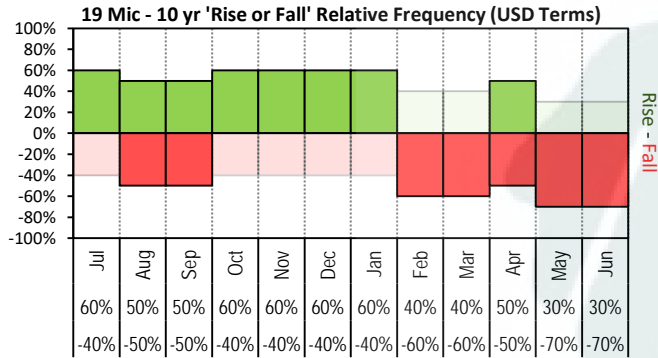


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

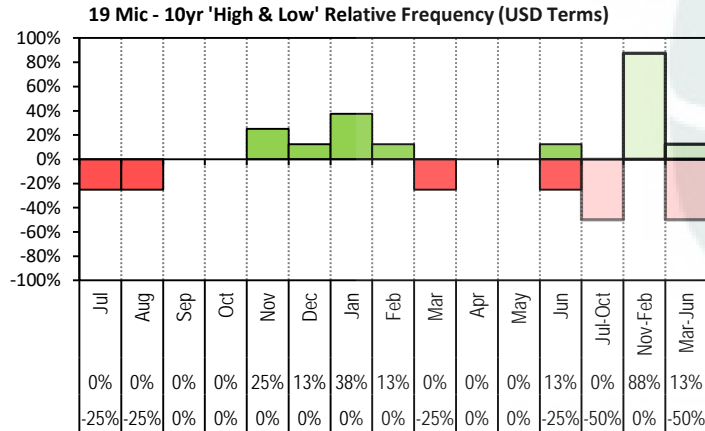


The above graph, shows how often the '12 month high & low' have been achieved for a

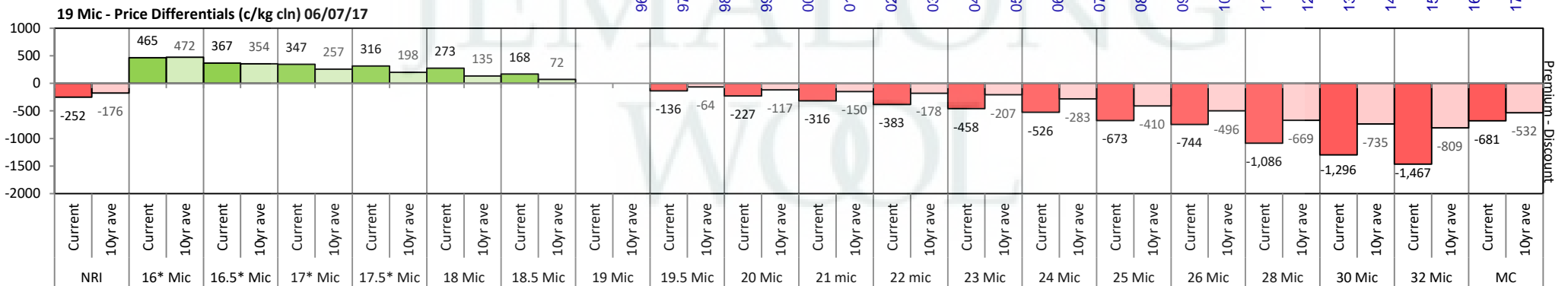


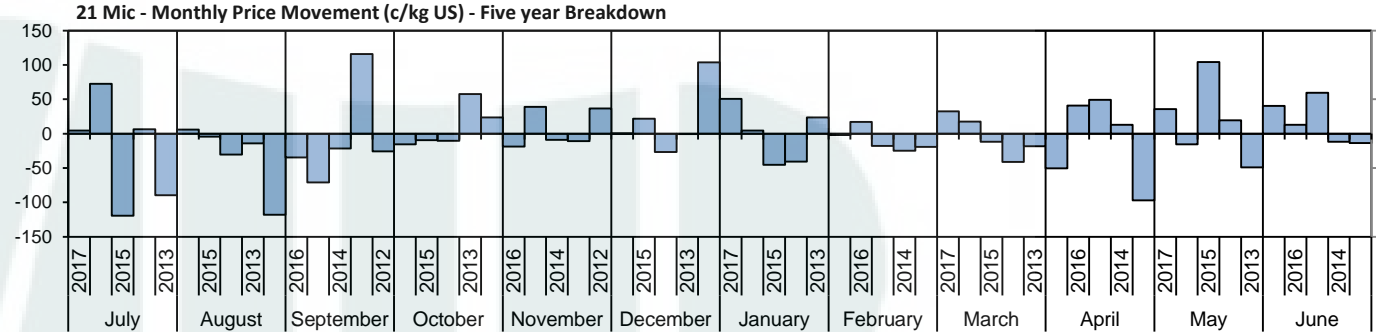
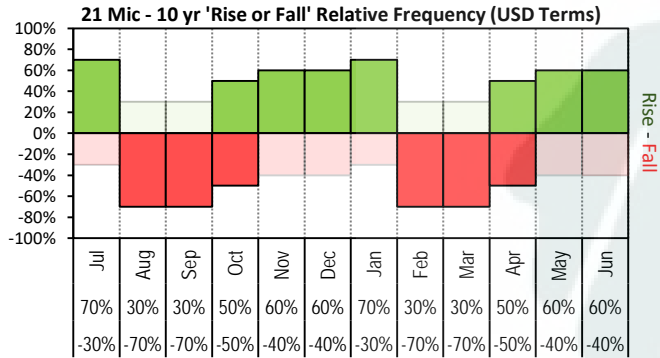


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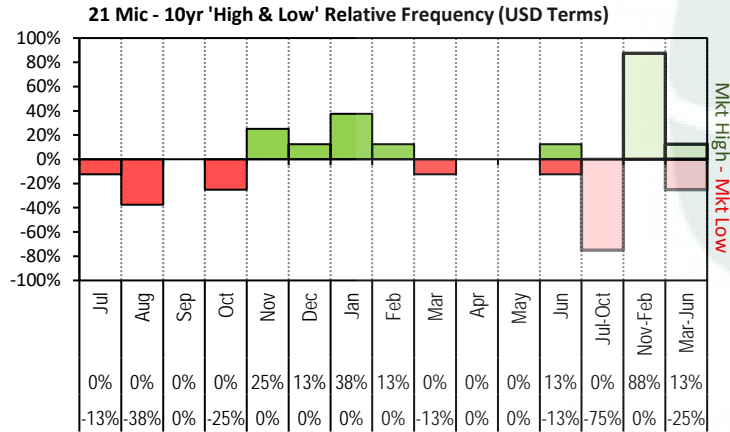


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

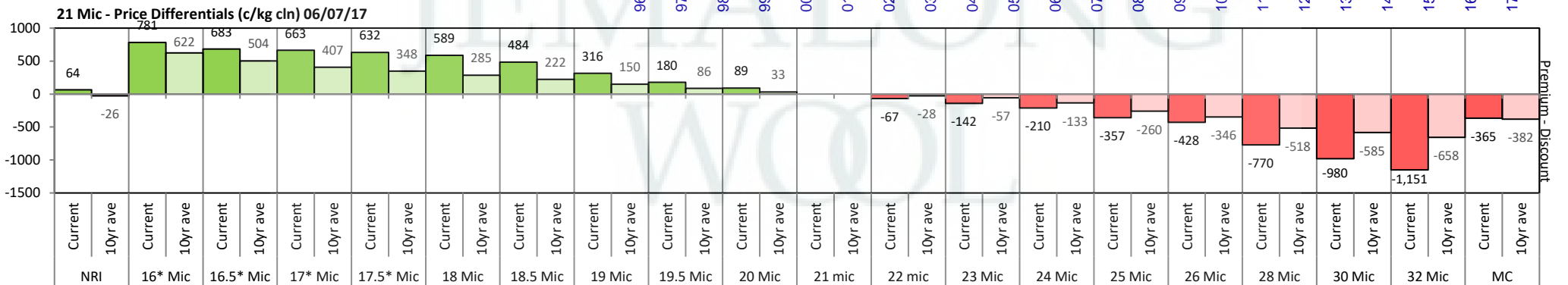


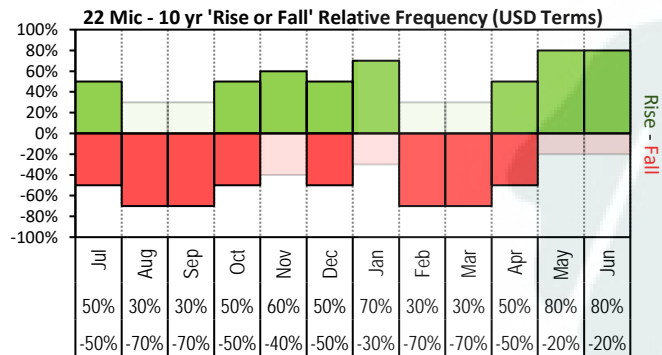


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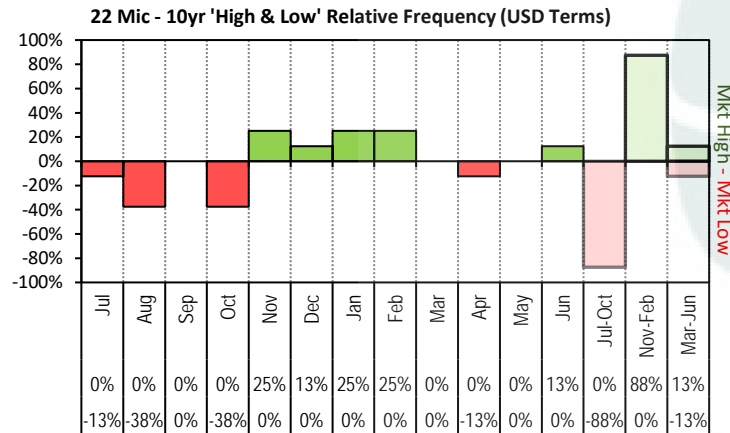
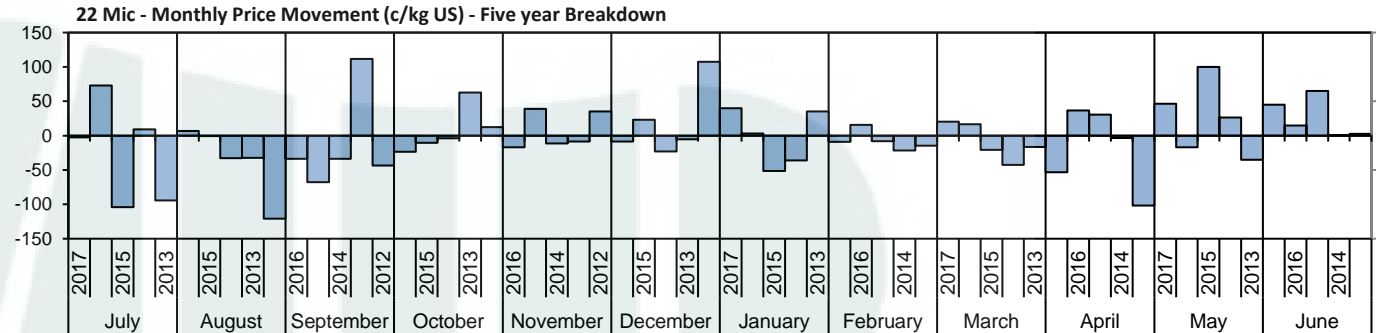


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

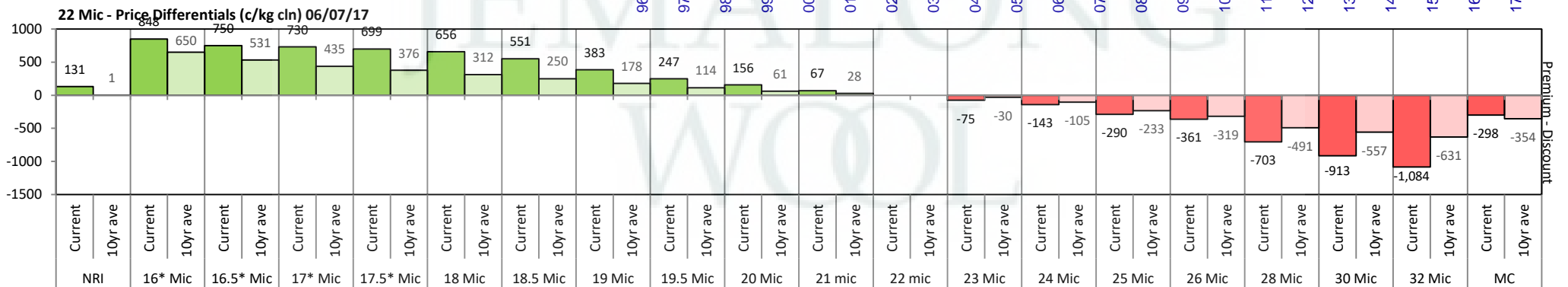
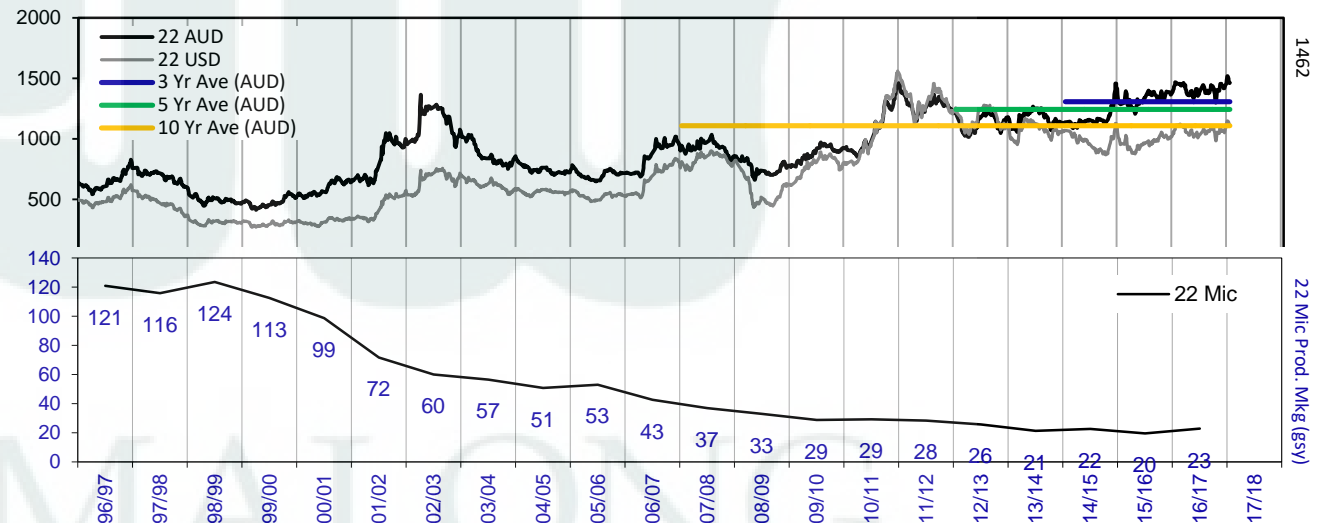


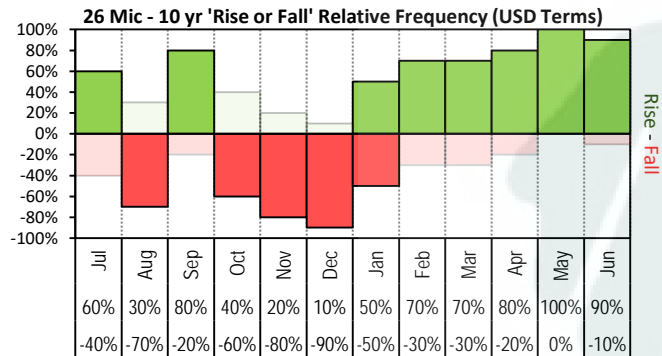


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

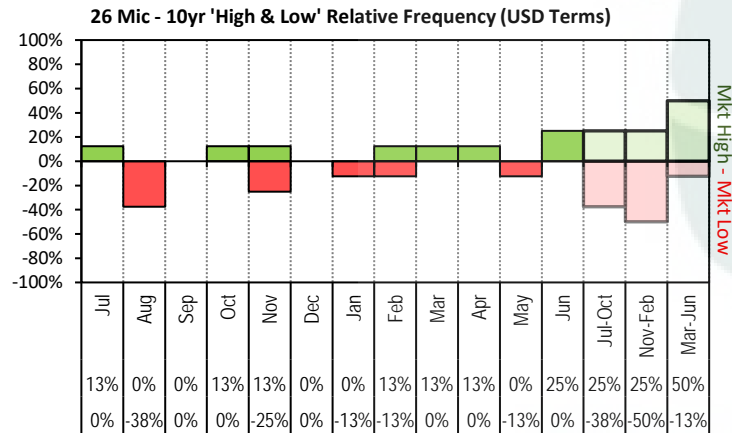
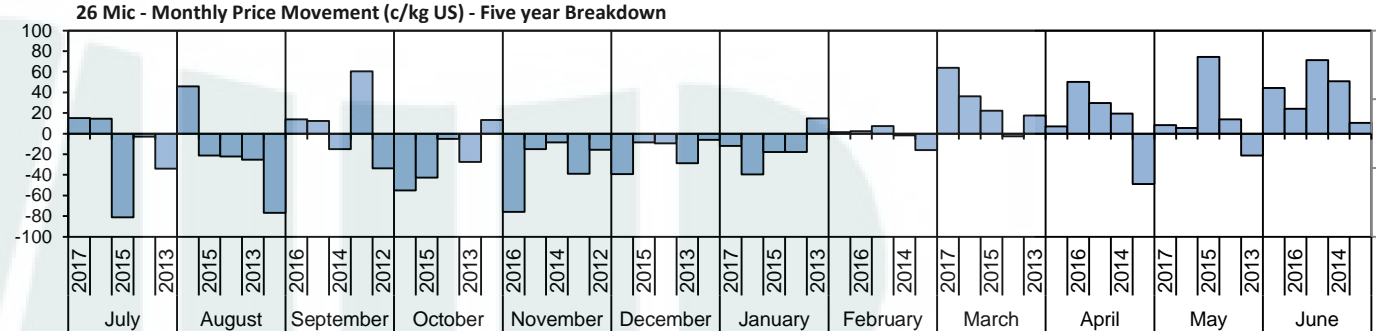


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

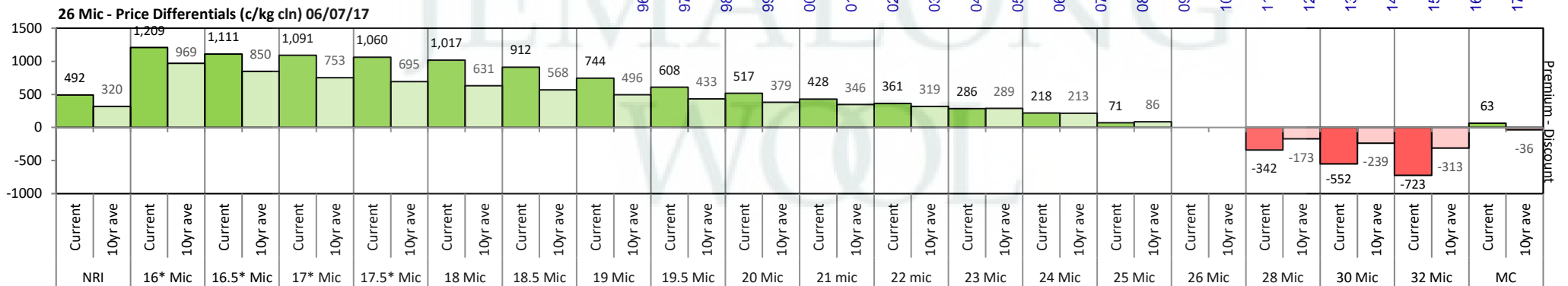
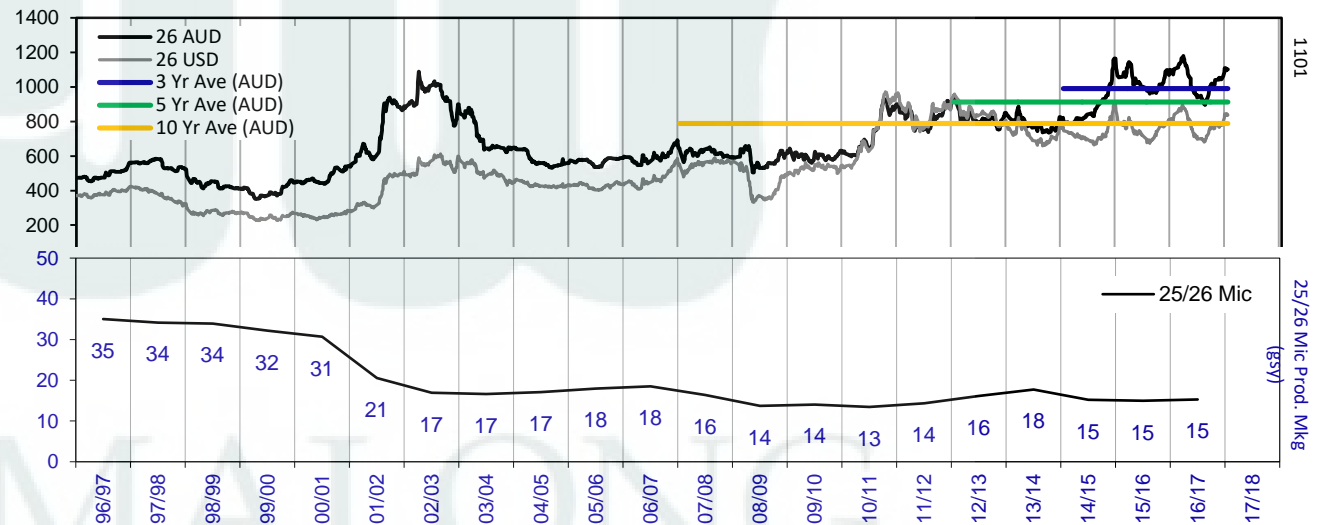


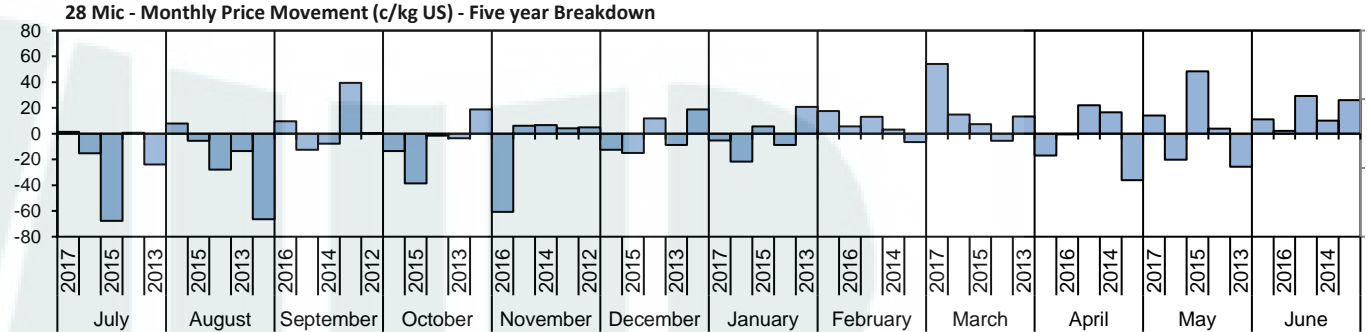
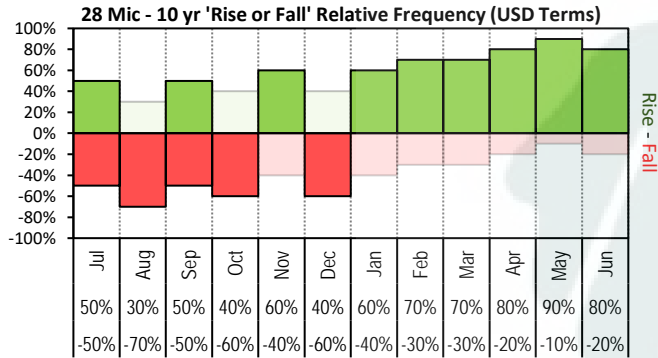


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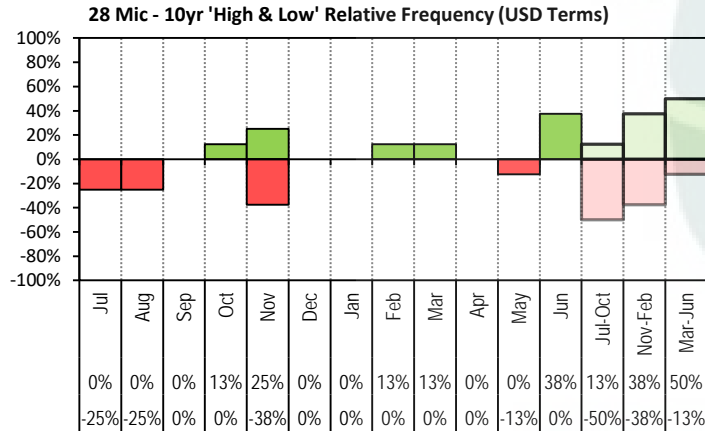


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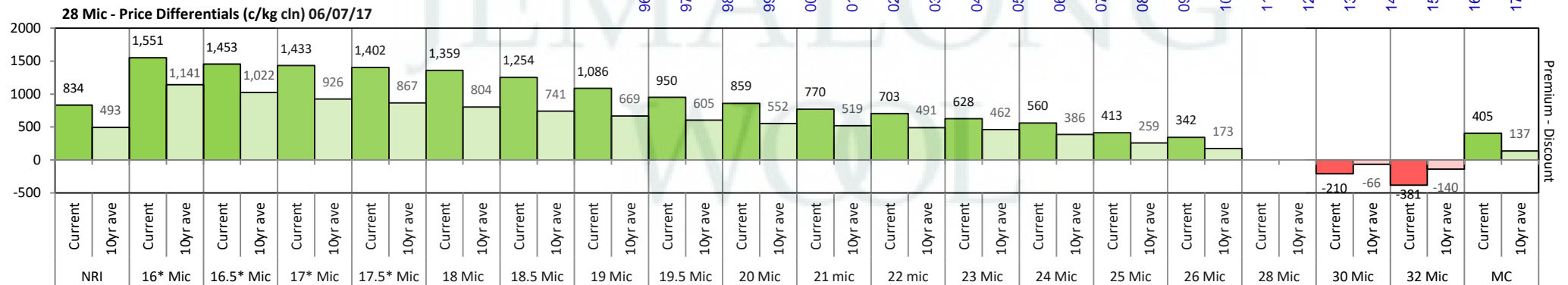
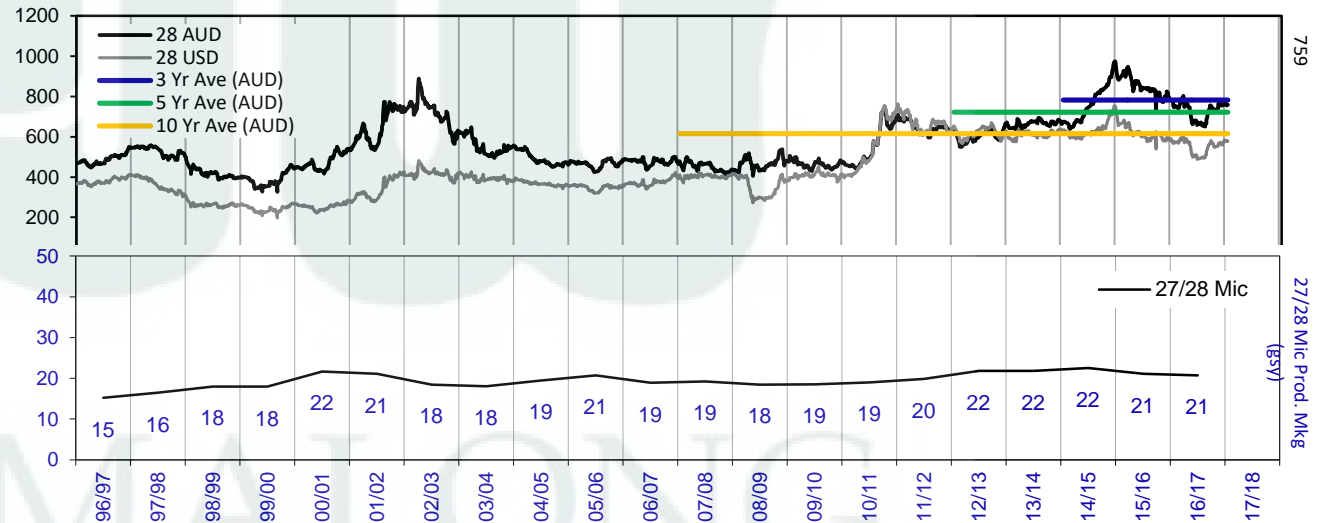


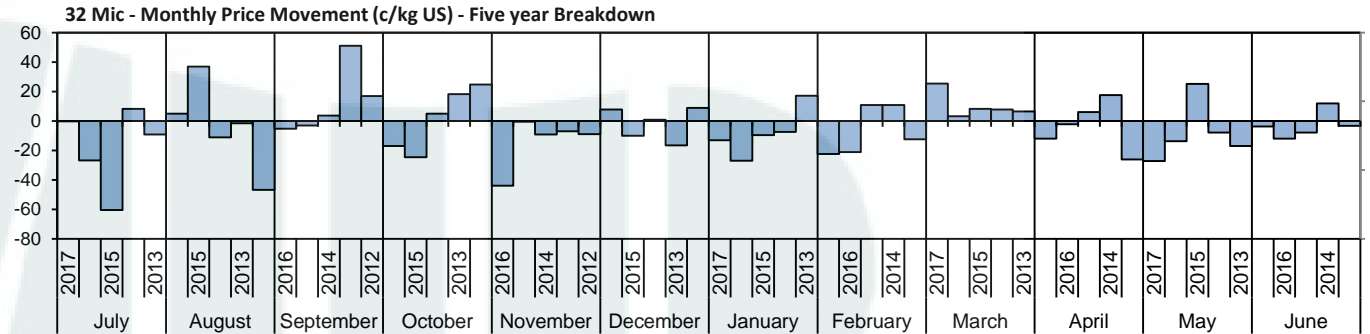
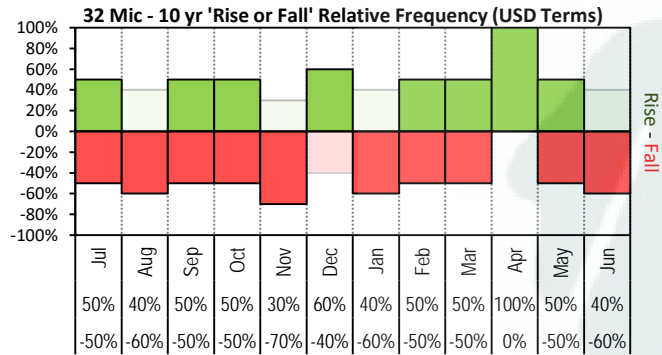


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

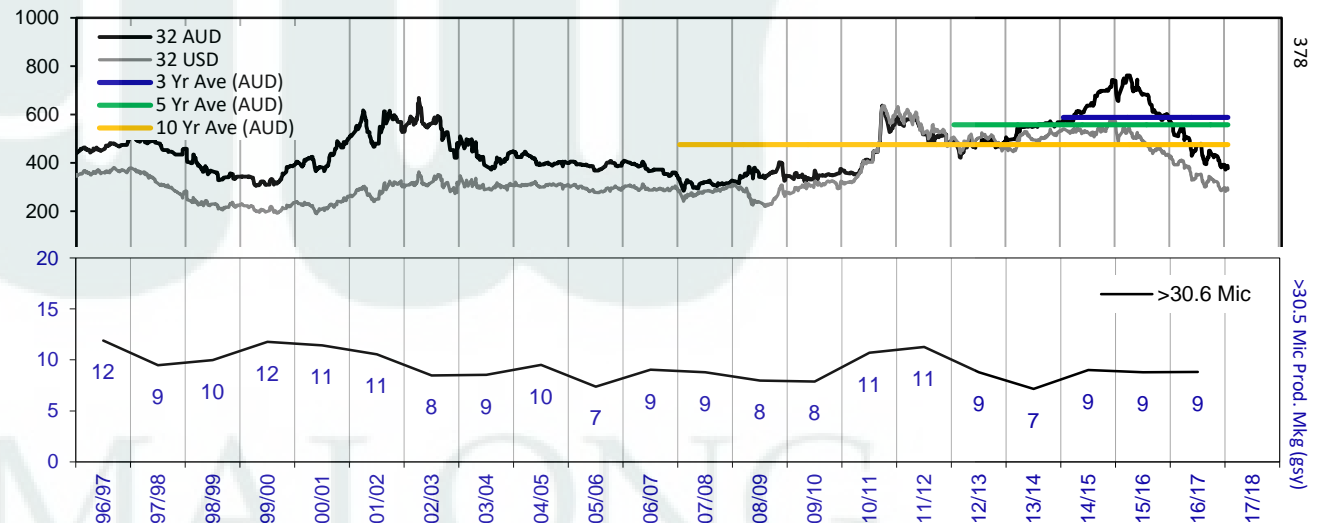
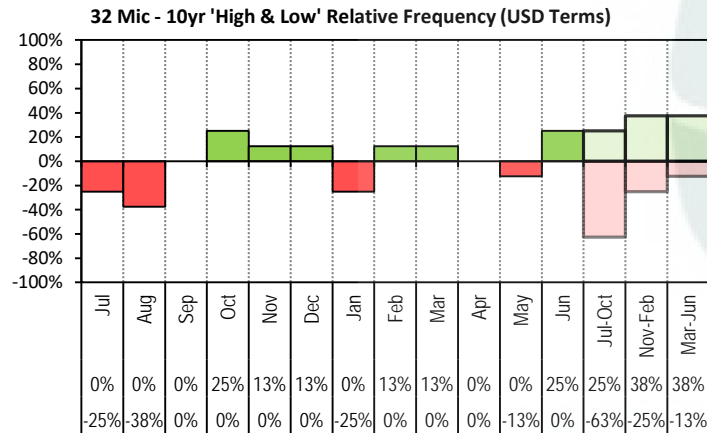


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

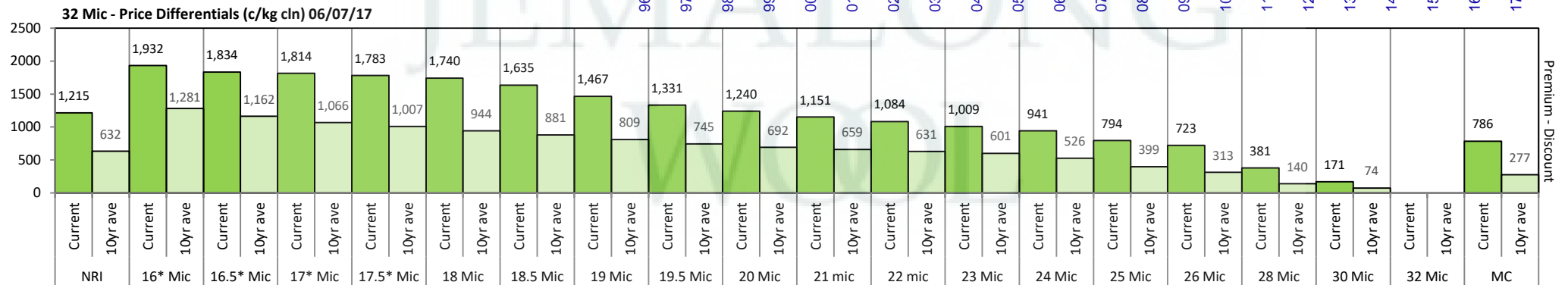


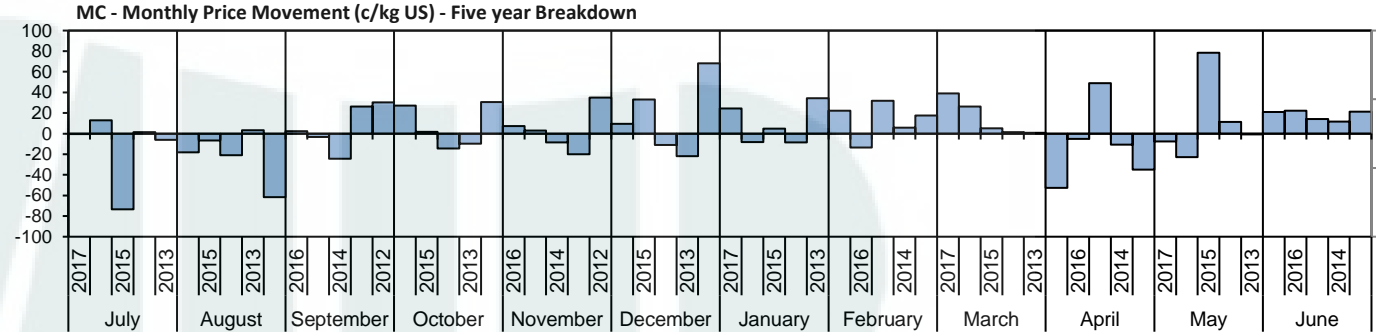
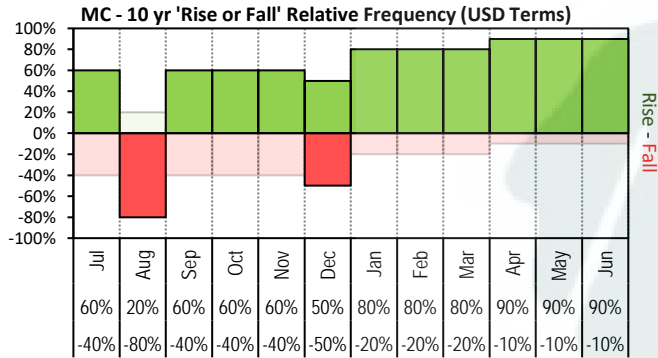


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

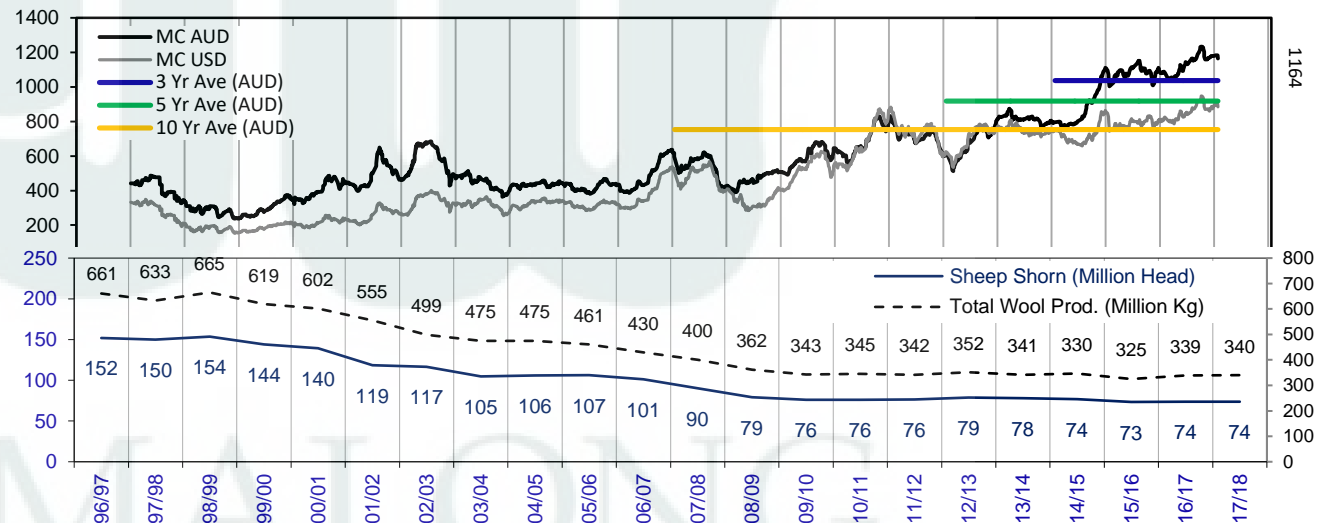
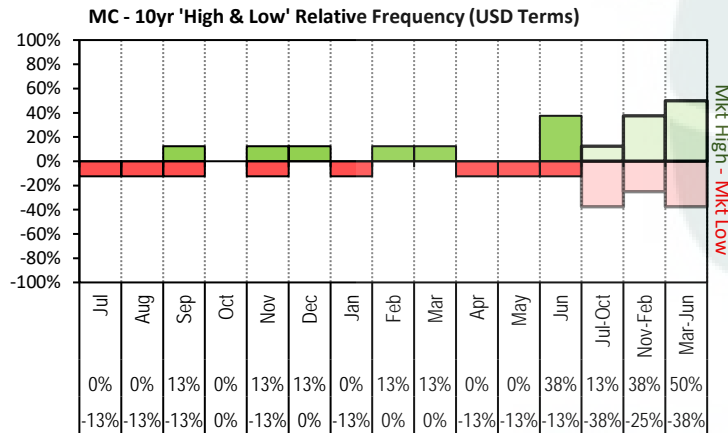


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

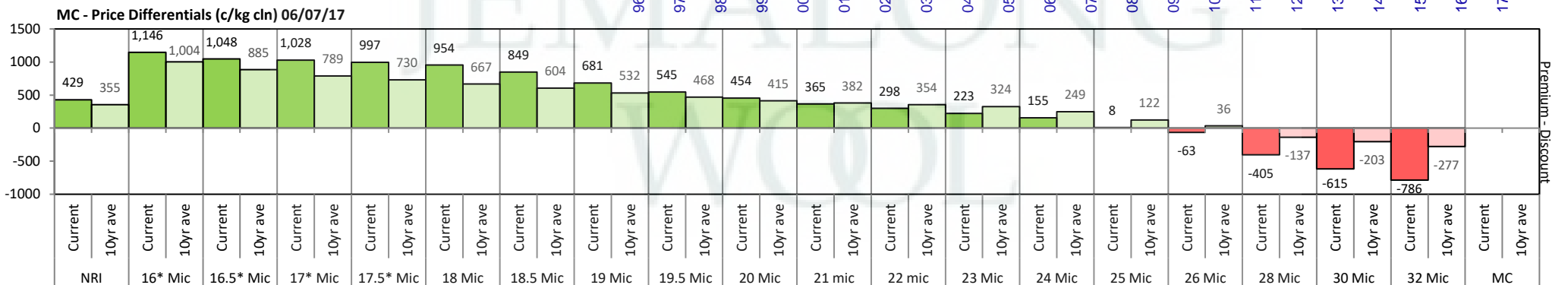




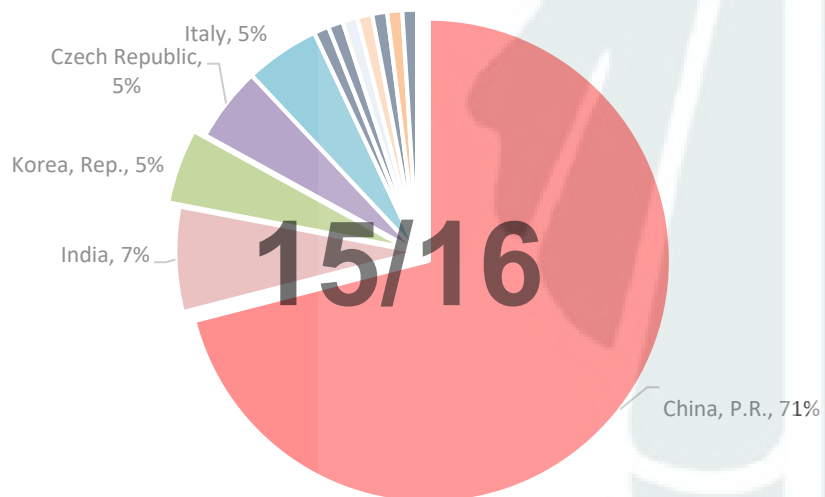
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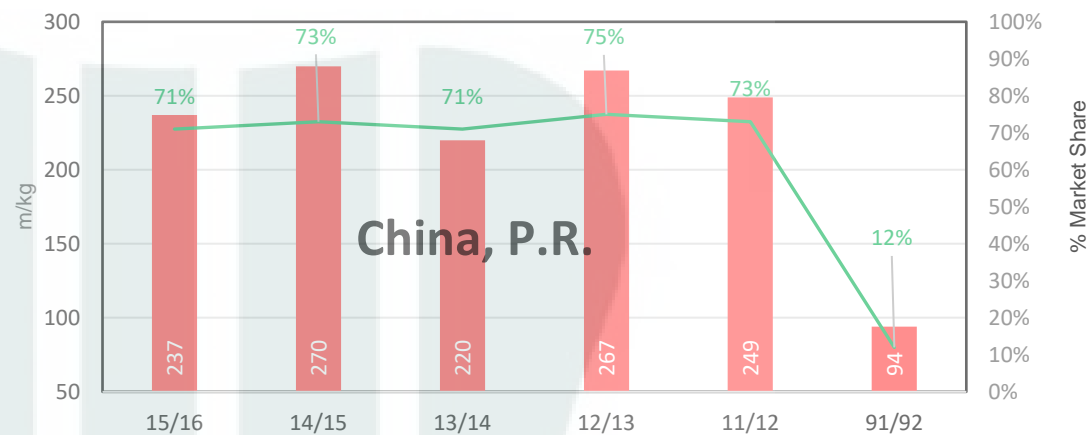
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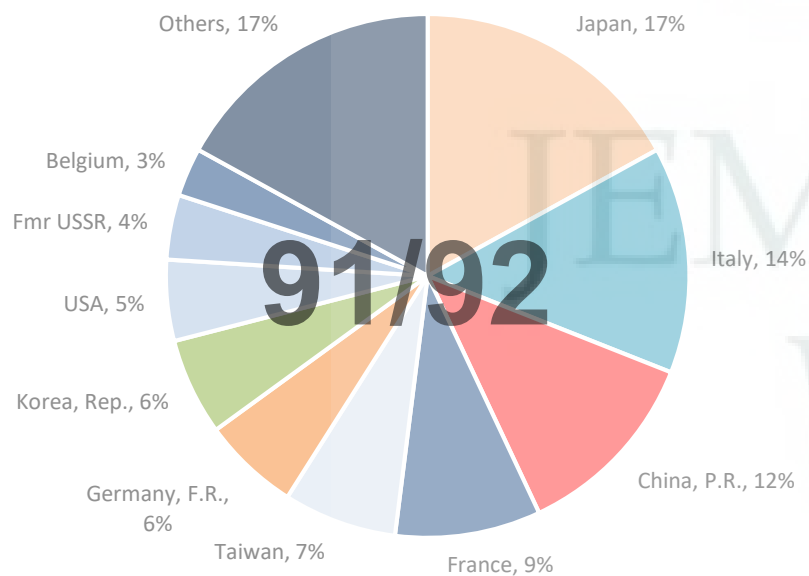
15/16 - Export Snap Shot (334.71 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Change m/kg





Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$52	\$50	\$49	\$49	\$48	\$45	\$42	\$38	\$36	\$34	\$33	\$31	\$30	\$26	\$25	\$17	\$12	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	30% Current	\$62	\$60	\$59	\$58	\$57	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$36	\$32	\$30	\$20	\$15	\$10
	10yr ave.	\$47	\$43	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	35% Current	\$73	\$70	\$69	\$68	\$67	\$63	\$58	\$54	\$51	\$48	\$46	\$44	\$42	\$37	\$35	\$24	\$17	\$12
	10yr ave.	\$55	\$50	\$48	\$46	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	40% Current	\$83	\$80	\$79	\$78	\$76	\$72	\$66	\$62	\$58	\$55	\$53	\$50	\$47	\$42	\$40	\$27	\$20	\$14
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
	45% Current	\$94	\$90	\$89	\$88	\$86	\$82	\$75	\$69	\$66	\$62	\$59	\$56	\$53	\$47	\$45	\$31	\$22	\$15
	10yr ave.	\$71	\$64	\$62	\$60	\$58	\$55	\$52	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$22	\$19
	50% Current	\$104	\$100	\$99	\$97	\$95	\$91	\$83	\$77	\$73	\$69	\$66	\$62	\$59	\$53	\$50	\$34	\$25	\$17
	10yr ave.	\$79	\$72	\$68	\$66	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$48	\$45	\$39	\$36	\$28	\$25	\$21
	55% Current	\$114	\$109	\$109	\$107	\$105	\$100	\$91	\$85	\$80	\$76	\$72	\$69	\$65	\$58	\$54	\$38	\$27	\$19
	10yr ave.	\$87	\$79	\$75	\$73	\$70	\$67	\$64	\$60	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$30	\$27	\$24
	60% Current	\$125	\$119	\$118	\$117	\$114	\$109	\$100	\$92	\$87	\$83	\$79	\$75	\$71	\$63	\$59	\$41	\$30	\$20
	10yr ave.	\$95	\$86	\$82	\$79	\$77	\$73	\$69	\$66	\$63	\$61	\$60	\$58	\$54	\$47	\$43	\$33	\$30	\$26
	65% Current	\$135	\$129	\$128	\$126	\$124	\$118	\$108	\$100	\$95	\$89	\$86	\$81	\$77	\$69	\$64	\$44	\$32	\$22
	10yr ave.	\$103	\$93	\$89	\$86	\$83	\$79	\$75	\$71	\$68	\$66	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$28
	70% Current	\$146	\$139	\$138	\$136	\$133	\$127	\$116	\$108	\$102	\$96	\$92	\$87	\$83	\$74	\$69	\$48	\$35	\$24
	10yr ave.	\$111	\$100	\$96	\$93	\$89	\$85	\$81	\$77	\$74	\$72	\$70	\$68	\$63	\$55	\$50	\$39	\$35	\$30
	75% Current	\$156	\$149	\$148	\$146	\$143	\$136	\$125	\$115	\$109	\$103	\$99	\$94	\$89	\$79	\$74	\$51	\$37	\$26
	10yr ave.	\$119	\$107	\$103	\$99	\$96	\$92	\$87	\$82	\$79	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$37	\$32
	80% Current	\$166	\$159	\$158	\$156	\$152	\$145	\$133	\$123	\$116	\$110	\$105	\$100	\$95	\$84	\$79	\$55	\$40	\$27
	10yr ave.	\$127	\$114	\$110	\$106	\$102	\$98	\$93	\$88	\$84	\$82	\$80	\$78	\$72	\$63	\$57	\$44	\$40	\$34
	85% Current	\$177	\$169	\$168	\$165	\$162	\$154	\$141	\$131	\$124	\$117	\$112	\$106	\$101	\$90	\$84	\$58	\$42	\$29
	10yr ave.	\$134	\$122	\$116	\$113	\$109	\$104	\$98	\$93	\$89	\$87	\$85	\$82	\$77	\$67	\$60	\$47	\$42	\$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$46	\$44	\$44	\$43	\$42	\$40	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$23	\$22	\$15	\$11	\$8
	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	30% Current	\$55	\$53	\$53	\$52	\$51	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$28	\$26	\$18	\$13	\$9
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	35% Current	\$65	\$62	\$61	\$61	\$59	\$56	\$52	\$48	\$45	\$43	\$41	\$39	\$37	\$33	\$31	\$21	\$15	\$11
	10yr ave.	\$49	\$44	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	40% Current	\$74	\$71	\$70	\$69	\$68	\$64	\$59	\$55	\$52	\$49	\$47	\$44	\$42	\$38	\$35	\$24	\$18	\$12
	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	45% Current	\$83	\$80	\$79	\$78	\$76	\$72	\$66	\$62	\$58	\$55	\$53	\$50	\$47	\$42	\$40	\$27	\$20	\$14
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
	50% Current	\$92	\$88	\$88	\$86	\$85	\$81	\$74	\$68	\$65	\$61	\$58	\$55	\$53	\$47	\$44	\$30	\$22	\$15
	10yr ave.	\$70	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	55% Current	\$102	\$97	\$96	\$95	\$93	\$89	\$81	\$75	\$71	\$67	\$64	\$61	\$58	\$52	\$48	\$33	\$24	\$17
	10yr ave.	\$77	\$70	\$67	\$65	\$62	\$60	\$57	\$54	\$51	\$50	\$49	\$47	\$44	\$39	\$35	\$27	\$24	\$21
	60% Current	\$111	\$106	\$105	\$104	\$102	\$97	\$89	\$82	\$78	\$73	\$70	\$67	\$63	\$56	\$53	\$36	\$26	\$18
	10yr ave.	\$84	\$76	\$73	\$71	\$68	\$65	\$62	\$59	\$56	\$54	\$53	\$52	\$48	\$42	\$38	\$30	\$26	\$23
	65% Current	\$120	\$115	\$114	\$112	\$110	\$105	\$96	\$89	\$84	\$80	\$76	\$72	\$69	\$61	\$57	\$39	\$29	\$20
	10yr ave.	\$91	\$83	\$79	\$77	\$74	\$71	\$67	\$63	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25
	70% Current	\$129	\$124	\$123	\$121	\$119	\$113	\$103	\$96	\$91	\$86	\$82	\$78	\$74	\$66	\$62	\$43	\$31	\$21
	10yr ave.	\$98	\$89	\$85	\$82	\$80	\$76	\$72	\$68	\$65	\$64	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$27
	75% Current	\$139	\$133	\$132	\$130	\$127	\$121	\$111	\$103	\$97	\$92	\$88	\$83	\$79	\$70	\$66	\$46	\$33	\$23
	10yr ave.	\$105	\$95	\$91	\$88	\$85	\$81	\$77	\$73	\$70	\$68	\$66	\$65	\$60	\$53	\$47	\$37	\$33	\$29
	80% Current	\$148	\$142	\$140	\$138	\$136	\$129	\$118	\$109	\$104	\$98	\$94	\$89	\$84	\$75	\$70	\$49	\$35	\$24
	10yr ave.	\$112	\$102	\$97	\$94	\$91	\$87	\$82	\$78	\$75	\$73	\$71	\$69	\$64	\$56	\$50	\$39	\$35	\$30
	85% Current	\$157	\$150	\$149	\$147	\$144	\$137	\$125	\$116	\$110	\$104	\$99	\$94	\$90	\$80	\$75	\$52	\$37	\$26
	10yr ave.	\$119	\$108	\$103	\$100	\$97	\$92	\$87	\$83	\$79	\$77	\$75	\$73	\$68	\$60	\$54	\$42	\$37	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$40	\$39	\$38	\$38	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$21	\$19	\$13	\$10	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	30% Current	\$49	\$46	\$46	\$45	\$44	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$25	\$23	\$16	\$12	\$8
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	35% Current	\$57	\$54	\$54	\$53	\$52	\$49	\$45	\$42	\$40	\$37	\$36	\$34	\$32	\$29	\$27	\$19	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$13	\$12
	40% Current	\$65	\$62	\$61	\$61	\$59	\$56	\$52	\$48	\$45	\$43	\$41	\$39	\$37	\$33	\$31	\$21	\$15	\$11
	10yr ave.	\$49	\$44	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	45% Current	\$73	\$70	\$69	\$68	\$67	\$63	\$58	\$54	\$51	\$48	\$46	\$44	\$42	\$37	\$35	\$24	\$17	\$12
	10yr ave.	\$55	\$50	\$48	\$46	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	50% Current	\$81	\$77	\$77	\$76	\$74	\$70	\$65	\$60	\$57	\$54	\$51	\$49	\$46	\$41	\$39	\$27	\$19	\$13
	10yr ave.	\$61	\$56	\$53	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	55% Current	\$89	\$85	\$84	\$83	\$82	\$78	\$71	\$66	\$62	\$59	\$56	\$53	\$51	\$45	\$42	\$29	\$21	\$15
	10yr ave.	\$68	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$21	\$18
	60% Current	\$97	\$93	\$92	\$91	\$89	\$85	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$49	\$46	\$32	\$23	\$16
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$46	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	65% Current	\$105	\$101	\$100	\$98	\$96	\$92	\$84	\$78	\$74	\$70	\$67	\$63	\$60	\$53	\$50	\$35	\$25	\$17
	10yr ave.	\$80	\$72	\$69	\$67	\$65	\$62	\$58	\$56	\$53	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	70% Current	\$113	\$108	\$107	\$106	\$104	\$99	\$90	\$84	\$79	\$75	\$72	\$68	\$65	\$57	\$54	\$37	\$27	\$19
	10yr ave.	\$86	\$78	\$75	\$72	\$70	\$66	\$63	\$60	\$57	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	75% Current	\$121	\$116	\$115	\$113	\$111	\$106	\$97	\$90	\$85	\$80	\$77	\$73	\$69	\$62	\$58	\$40	\$29	\$20
	10yr ave.	\$92	\$83	\$80	\$77	\$75	\$71	\$67	\$64	\$61	\$60	\$58	\$57	\$53	\$46	\$41	\$32	\$29	\$25
	80% Current	\$129	\$124	\$123	\$121	\$119	\$113	\$103	\$96	\$91	\$86	\$82	\$78	\$74	\$66	\$62	\$43	\$31	\$21
	10yr ave.	\$98	\$89	\$85	\$82	\$80	\$76	\$72	\$68	\$65	\$64	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$27
	85% Current	\$137	\$132	\$130	\$129	\$126	\$120	\$110	\$102	\$96	\$91	\$87	\$83	\$78	\$70	\$66	\$45	\$33	\$22
	10yr ave.	\$105	\$95	\$90	\$88	\$84	\$81	\$76	\$73	\$69	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$35	\$33	\$33	\$32	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$11	\$8	\$6
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$42	\$40	\$39	\$39	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$21	\$20	\$14	\$10	\$7
	10yr ave.	\$32	\$29	\$27	\$26	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$49	\$46	\$46	\$45	\$44	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$25	\$23	\$16	\$12	\$8
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	40% Current	\$55	\$53	\$53	\$52	\$51	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$28	\$26	\$18	\$13	\$9
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45% Current	\$62	\$60	\$59	\$58	\$57	\$54	\$50	\$46	\$44	\$41	\$39	\$37	\$36	\$32	\$30	\$20	\$15	\$10
	10yr ave.	\$47	\$43	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	50% Current	\$69	\$66	\$66	\$65	\$64	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$35	\$33	\$23	\$16	\$11
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$17	\$14
	55% Current	\$76	\$73	\$72	\$71	\$70	\$66	\$61	\$56	\$53	\$50	\$48	\$46	\$44	\$39	\$36	\$25	\$18	\$12
	10yr ave.	\$58	\$52	\$50	\$49	\$47	\$45	\$42	\$40	\$39	\$37	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60% Current	\$83	\$80	\$79	\$78	\$76	\$72	\$66	\$62	\$58	\$55	\$53	\$50	\$47	\$42	\$40	\$27	\$20	\$14
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
	65% Current	\$90	\$86	\$85	\$84	\$83	\$79	\$72	\$67	\$63	\$60	\$57	\$54	\$51	\$46	\$43	\$30	\$21	\$15
	10yr ave.	\$69	\$62	\$59	\$57	\$55	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$19
	70% Current	\$97	\$93	\$92	\$91	\$89	\$85	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$49	\$46	\$32	\$23	\$16
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$46	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	75% Current	\$104	\$100	\$99	\$97	\$95	\$91	\$83	\$77	\$73	\$69	\$66	\$62	\$59	\$53	\$50	\$34	\$25	\$17
	10yr ave.	\$79	\$72	\$68	\$66	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$48	\$45	\$39	\$36	\$28	\$25	\$21
	80% Current	\$111	\$106	\$105	\$104	\$102	\$97	\$89	\$82	\$78	\$73	\$70	\$67	\$63	\$56	\$53	\$36	\$26	\$18
	10yr ave.	\$84	\$76	\$73	\$71	\$68	\$65	\$62	\$59	\$56	\$54	\$53	\$52	\$48	\$42	\$38	\$30	\$26	\$23
	85% Current	\$118	\$113	\$112	\$110	\$108	\$103	\$94	\$87	\$83	\$78	\$75	\$71	\$67	\$60	\$56	\$39	\$28	\$19
	10yr ave.	\$90	\$81	\$78	\$75	\$72	\$69	\$66	\$62	\$60	\$58	\$56	\$55	\$51	\$45	\$40	\$31	\$28	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$9	\$7	\$5
	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$35	\$33	\$33	\$32	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$11	\$8	\$6
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$40	\$39	\$38	\$38	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$21	\$19	\$13	\$10	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	40% Current	\$46	\$44	\$44	\$43	\$42	\$40	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$23	\$22	\$15	\$11	\$8
	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	45% Current	\$52	\$50	\$49	\$49	\$48	\$45	\$42	\$38	\$36	\$34	\$33	\$31	\$30	\$26	\$25	\$17	\$12	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	50% Current	\$58	\$55	\$55	\$54	\$53	\$50	\$46	\$43	\$40	\$38	\$37	\$35	\$33	\$29	\$28	\$19	\$14	\$9
	10yr ave.	\$44	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	55% Current	\$64	\$61	\$60	\$59	\$58	\$55	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$32	\$30	\$21	\$15	\$10
	10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	60% Current	\$69	\$66	\$66	\$65	\$64	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$35	\$33	\$23	\$16	\$11
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$17	\$14
	65% Current	\$75	\$72	\$71	\$70	\$69	\$65	\$60	\$56	\$53	\$50	\$48	\$45	\$43	\$38	\$36	\$25	\$18	\$12
	10yr ave.	\$57	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$15
	70% Current	\$81	\$77	\$77	\$76	\$74	\$70	\$65	\$60	\$57	\$54	\$51	\$49	\$46	\$41	\$39	\$27	\$19	\$13
	10yr ave.	\$61	\$56	\$53	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	75% Current	\$87	\$83	\$82	\$81	\$79	\$75	\$69	\$64	\$61	\$57	\$55	\$52	\$49	\$44	\$41	\$28	\$21	\$14
	10yr ave.	\$66	\$60	\$57	\$55	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$40	\$38	\$33	\$30	\$23	\$21	\$18
	80% Current	\$92	\$88	\$88	\$86	\$85	\$81	\$74	\$68	\$65	\$61	\$58	\$55	\$53	\$47	\$44	\$30	\$22	\$15
	10yr ave.	\$70	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	85% Current	\$98	\$94	\$93	\$92	\$90	\$86	\$78	\$73	\$69	\$65	\$62	\$59	\$56	\$50	\$47	\$32	\$23	\$16
	10yr ave.	\$75	\$68	\$65	\$63	\$60	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$23	\$22	\$22	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$5	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	35% Current	\$32	\$31	\$31	\$30	\$30	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$11	\$8	\$5
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40% Current	\$37	\$35	\$35	\$35	\$34	\$32	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$12	\$9	\$6
	10yr ave.	\$28	\$25	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	45% Current	\$42	\$40	\$39	\$39	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$21	\$20	\$14	\$10	\$7
	10yr ave.	\$32	\$29	\$27	\$26	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	50% Current	\$46	\$44	\$44	\$43	\$42	\$40	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$23	\$22	\$15	\$11	\$8
	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	55% Current	\$51	\$49	\$48	\$48	\$47	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$26	\$24	\$17	\$12	\$8
	10yr ave.	\$39	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$10
	60% Current	\$55	\$53	\$53	\$52	\$51	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$28	\$26	\$18	\$13	\$9
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65% Current	\$60	\$58	\$57	\$56	\$55	\$52	\$48	\$44	\$42	\$40	\$38	\$36	\$34	\$30	\$29	\$20	\$14	\$10
	10yr ave.	\$46	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$30	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	70% Current	\$65	\$62	\$61	\$61	\$59	\$56	\$52	\$48	\$45	\$43	\$41	\$39	\$37	\$33	\$31	\$21	\$15	\$11
	10yr ave.	\$49	\$44	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	75% Current	\$69	\$66	\$66	\$65	\$64	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$35	\$33	\$23	\$16	\$11
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$17	\$14
	80% Current	\$74	\$71	\$70	\$69	\$68	\$64	\$59	\$55	\$52	\$49	\$47	\$44	\$42	\$38	\$35	\$24	\$18	\$12
	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	85% Current	\$79	\$75	\$75	\$73	\$72	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$45	\$40	\$37	\$26	\$19	\$13
	10yr ave.	\$60	\$54	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$4	\$3
	10yr ave.	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30% Current	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$7	\$5	\$3
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35% Current	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$12	\$8	\$6	\$4
	10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	40% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	45% Current	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$10	\$7	\$5
	10yr ave.	\$24	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	50% Current	\$35	\$33	\$33	\$32	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$11	\$8	\$6
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	55% Current	\$38	\$36	\$36	\$36	\$35	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$19	\$18	\$13	\$9	\$6
	10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	60% Current	\$42	\$40	\$39	\$39	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$21	\$20	\$14	\$10	\$7
	10yr ave.	\$32	\$29	\$27	\$26	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	65% Current	\$45	\$43	\$43	\$42	\$41	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$23	\$21	\$15	\$11	\$7
	10yr ave.	\$34	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$9
	70% Current	\$49	\$46	\$46	\$45	\$44	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$25	\$23	\$16	\$12	\$8
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	75% Current	\$52	\$50	\$49	\$49	\$48	\$45	\$42	\$38	\$36	\$34	\$33	\$31	\$30	\$26	\$25	\$17	\$12	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	80% Current	\$55	\$53	\$53	\$52	\$51	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$28	\$26	\$18	\$13	\$9
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85% Current	\$59	\$56	\$56	\$55	\$54	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$30	\$28	\$19	\$14	\$10
	10yr ave.	\$45	\$41	\$39	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$4	\$3	\$2
	10yr ave.	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$5	\$3	\$2
	10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	35% Current	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$5	\$4	\$3
	10yr ave.	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40% Current	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$9	\$6	\$4	\$3
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$7	\$5	\$3
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	50% Current	\$23	\$22	\$22	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$5	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	55% Current	\$25	\$24	\$24	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$13	\$12	\$8	\$6	\$4
	10yr ave.	\$19	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	60% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	65% Current	\$30	\$29	\$28	\$28	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$10	\$7	\$5
	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	70% Current	\$32	\$31	\$31	\$30	\$30	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$11	\$8	\$5
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	75% Current	\$35	\$33	\$33	\$32	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$11	\$8	\$6
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80% Current	\$37	\$35	\$35	\$35	\$34	\$32	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$12	\$9	\$6
	10yr ave.	\$28	\$25	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	85% Current	\$39	\$38	\$37	\$37	\$36	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$20	\$19	\$13	\$9	\$6
	10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.