



**Table 1: Northern Region Micron Price Guides**

WEEK 06			12 MONTH COMPARISONS								3 YEAR COMPARISONS					10 YEAR COMPARISONS				
5/08/2020		8/07/2020	6/08/2019	Now	Now		Now				Now		Percentile			Now		Percentile		
Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			Average	compared	10 year		compared						
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to 10yr ave			
NRI	1044	-131 -11.1%	1780	-736 -41%	1044	0 0%	1750	-706 -40%	1044	2163	1763	-719 -41%	0%	955	2163	1369	-325 -24%	10%		
15*	1975	-230 -10.4%	2290	-315 -14%	1975	0 0%	2490	-515 -21%	1975	3700	~2929	-954 -33%	0%	1500	3700	~2307	-332 -14%	43%		
15.5*	1835	-200 -9.8%	2230	-395 -18%	1975	0 -7%	2425	-590 -24%	1835	3450	~2721	-886 -33%	0%	1394	3450	~2143	-308 -14%	43%		
16*	1725	-120 -6.5%	2220	-495 -22%	1725	0 0%	2325	-600 -26%	1725	3300	2558	-833 -33%	0%	1310	3300	2015	-290 -14%	43%		
16.5	1574	-164 -9.4%	2185	-611 -28%	1574	0 0%	2202	-628 -29%	1574	3187	2463	-889 -36%	0%	1279	3187	1913	-339 -18%	38%		
17	1478	-160 -9.8%	2175	-697 -32%	1478	0 0%	2145	-667 -31%	1478	3008	2368	-890 -38%	0%	1229	3008	1831	-353 -19%	31%		
17.5	1388	-150 -9.8%	2158	-770 -36%	1388	0 0%	2133	-745 -35%	1388	2845	2279	-891 -39%	0%	1196	2845	1769	-381 -22%	26%		
18	1272	-156 -10.9%	2143	-871 -41%	1272	0 0%	2110	-838 -40%	1272	2708	2184	-912 -42%	0%	1168	2708	1703	-431 -25%	15%		
18.5	1184	-159 -11.8%	2089	-905 -43%	1184	0 0%	2059	-875 -42%	1184	2591	2091	-907 -43%	0%	1134	2591	1635	-451 -28%	6%		
19	1126	-153 -12.0%	2043	-917 -45%	1126	0 0%	1998	-872 -44%	1126	2465	2007	-881 -44%	0%	1108	2465	1565	-439 -28%	3%		
19.5	1090	-158 -12.7%	2038	-948 -47%	1090	0 0%	1991	-901 -45%	1090	2404	1960	-870 -44%	0%	1068	2404	1512	-422 -28%	2%		
20	1083	-146 -11.9%	2033	-950 -47%	1083	0 0%	1988	-905 -46%	1083	2391	1924	-841 -44%	0%	997	2391	1469	-386 -26%	4%		
21	1081	-147 -12.0%	2024	-943 -47%	1081	0 0%	1980	-899 -45%	1081	2368	1889	-808 -43%	0%	975	2368	1439	-358 -25%	5%		
22	1082	-137 -11.2%	2021	-939 -46%	1082	0 0%	1977	-895 -45%	1082	2342	1859	-777 -42%	0%	930	2342	1410	-328 -23%	7%		
23	1038	-128 -11.0%	1916	-878 -46%	1038	0 0%	1857	-819 -44%	1038	2316	1794	-756 -42%	0%	893	2316	1368	-330 -24%	5%		
24	979	-119 -10.8%	1758	-779 -44%	979	0 0%	1711	-732 -43%	979	2114	1634	-655 -40%	0%	828	2114	1259	-280 -22%	6%		
25	786	-110 -12.3%	1500	-714 -48%	786	0 0%	1466	-680 -46%	786	1801	1366	-580 -42%	0%	754	1801	1087	-301 -28%	2%		
26	765	-101 -11.7%	1363	-598 -44%	760	+5 1%	1340	-575 -43%	760	1545	1216	-451 -37%	0%	653	1545	976	-211 -22%	10%		
28	520	-54 -9.4%	1045	-525 -50%	520	0 0%	1025	-505 -49%	520	1318	893	-373 -42%	0%	483	1318	748	-228 -30%	2%		
30	435	-31 -6.7%	825	-390 -47%	435	0 0%	814	-379 -47%	435	998	689	-254 -37%	0%	434	998	643	-208 -32%	1%		
32	259	-9 -3.4%	588	-329 -56%	250	+9 4%	559	-300 -54%	250	659	454	-195 -43%	0%	270	762	515	-256 -50%	0%		
MC	716	-85 -10.6%	1010	-294 -29%	716	0 0%	1145	-429 -37%	716	1563	1174	-458 -39%	0%	559	1563	949	-233 -25%	13%		
AU BALES OFFERED		42,764	* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.																	
AU BALES SOLD		29,911	* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.																	
AU PASSED-IN%		30.1%																		
AUD/USD		0.7181 3.4%																		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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**MARKET COMMENTARY** Source: AWEX

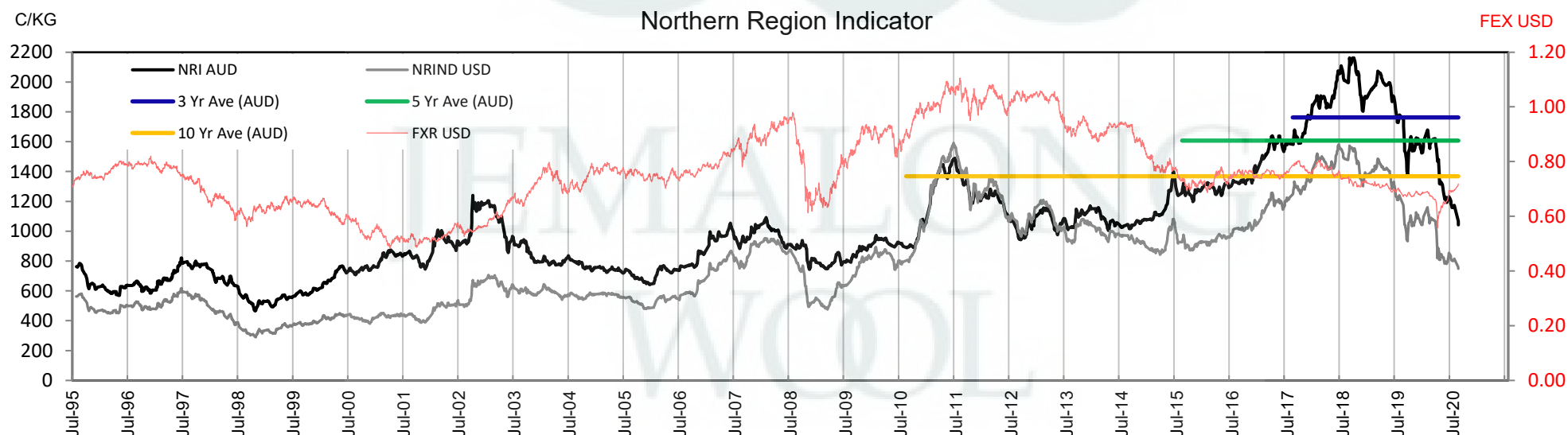
An increased volume offering coupled with unfavourable currency movements and no good news on the COVID front, painted a bleak picture as the wool market resumed after the mid-year recess.

As the sales opened it became immediately apparent that large price reductions were on the cards and by the end of the day the individual MPGs had lost 110 to 173 cents with all types and descriptions affected. On the back of these losses the EMI fell by 101 cents (9%), in percentage terms this was the largest daily fall since the SARS virus gained media attention in 2003.

On the second day of selling prices continued to slide, with the EMI shedding a further 27 cents to close the week at 1,006. When viewed in percentage terms, the weekly reduction was the largest since the abolition of the reserve price scheme in 1991.

The skirtings followed a similar path to the fleece, prices were generally reduced by 80 to 120 cents. The crossbreds suffered losses of between 35 and 82 cents, however when viewed in percentage terms these losses were similar to the merino fleece.

The large drop in price understandably pushed the passed-in-rate up, with 30.1% of the national offering failing to reach seller reserve.





**Table 2: Three Year Decile Table, since: 1/08/2017**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2005	1880	1828	1777	1727	1670	1570	1532	1508	1496	1473	1417	1337	1136	1017	716	524	369	893
2	20%	2115	2037	1981	1927	1886	1837	1773	1725	1684	1636	1569	1508	1405	1194	1091	782	583	398	998
3	30%	2228	2155	2084	2005	1960	1907	1834	1789	1761	1726	1700	1622	1490	1237	1121	808	620	411	1054
4	40%	2392	2347	2298	2261	2165	2076	1996	1894	1807	1785	1748	1663	1526	1285	1150	846	668	432	1095
5	50%	2575	2533	2477	2407	2312	2179	2085	2013	1960	1888	1842	1810	1613	1330	1195	881	693	449	1146
6	60%	2650	2578	2530	2474	2363	2244	2151	2077	2054	2044	2017	1935	1766	1462	1260	919	704	463	1204
7	70%	2775	2669	2618	2524	2406	2320	2240	2203	2181	2163	2152	2050	1833	1538	1344	959	724	471	1332
8	80%	3150	2977	2772	2585	2437	2362	2301	2281	2261	2242	2222	2193	1931	1607	1418	1022	776	507	1382
9	90%	3225	3043	2857	2693	2531	2424	2354	2319	2295	2277	2261	2212	2009	1693	1489	1119	922	598	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		1725	1574	1478	1388	1272	1184	1126	1090	1083	1081	1082	1038	979	786	765	520	435	259	716
3 Yr Percentile		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

**Table 3: Ten Year Decile Table, since: 1/08/2010**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1363	1298	1271	1238	1200	1175	1144	1131	1120	1095	1074	1000	862	764	596	534	405	691
2	20%	1543	1453	1368	1326	1300	1263	1226	1191	1173	1161	1146	1126	1049	894	803	637	565	434	742
3	30%	1590	1522	1458	1414	1382	1343	1302	1273	1240	1226	1202	1166	1076	916	821	659	582	463	787
4	40%	1675	1582	1547	1520	1486	1446	1394	1359	1320	1294	1254	1216	1101	962	861	677	604	483	816
5	50%	1925	1722	1658	1595	1552	1504	1467	1419	1375	1341	1312	1276	1170	1039	928	725	630	503	924
6	60%	2085	1973	1861	1808	1753	1669	1573	1488	1438	1404	1378	1340	1237	1113	1019	772	649	549	1060
7	70%	2298	2200	2183	2110	2013	1875	1765	1671	1587	1497	1454	1404	1330	1182	1091	824	684	569	1094
8	80%	2600	2476	2392	2272	2169	2044	1897	1794	1762	1727	1700	1622	1490	1250	1143	871	722	599	1151
9	90%	2750	2667	2572	2503	2389	2269	2189	2162	2145	2129	2110	1962	1811	1503	1321	945	807	659	1267
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		1725	1574	1478	1388	1272	1184	1126	1090	1083	1081	1082	1038	979	786	765	520	435	259	716
10 Yr Percentile		43%	38%	31%	26%	15%	6%	3%	2%	4%	5%	7%	5%	6%	2%	10%	2%	1%	0%	13%

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2151 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1573 for 60% of the time, over the past ten years.



**Table 4: Riemann Forwards, as at: 5/08/20**

**Any highlighted in yellow are recent trades, trading since: Thursday, 30 July 2020**

MICRON (Total Traded = 190)		18um (6 Traded)	18.5um (0 Traded)	19um (139 Traded)	19.5um (0 Traded)	21um (43 Traded)	22um (0 Traded)	23um (0 Traded)	28um (2 Traded)	30um (0 Traded)
FORWARD CONTRACT MONTH	Aug-2020 (33)			8/07/20 <b>1265</b> (21)		31/07/20 <b>1135</b> (11)			14/05/19 <b>1000</b> (1)	
	Sep-2020 (35)			21/07/20 <b>1250</b> (26)		24/06/20 <b>1190</b> (9)				
	Oct-2020 (36)			21/07/20 <b>1250</b> (29)		27/07/20 <b>1165</b> (7)				
	Nov-2020 (26)	18/05/20 <b>1490</b> (1)		22/07/20 <b>1230</b> (18)		27/07/20 <b>1165</b> (7)				
	Dec-2020 (25)	22/07/20 <b>1382</b> (5)		11/06/20 <b>1320</b> (15)		11/06/20 <b>1250</b> (5)				
	Jan-2021 (12)			17/07/20 <b>1240</b> (10)		22/05/20 <b>1250</b> (2)				
	Feb-2021 (8)			17/04/20 <b>1415</b> (5)		17/04/20 <b>1365</b> (2)			9/05/19 <b>935</b> (1)	
	Mar-2021 (2)			13/03/20 <b>1650</b> (2)						
	Apr-2021 (3)			9/07/20 <b>1245</b> (3)						
	May-2021 (4)			8/07/20 <b>1245</b> (4)						
	Jun-2021 (2)			13/03/20 <b>1650</b> (2)						
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021 (3)			9/07/20 <b>1238</b> (3)						
	Dec-2021 (1)			26/05/20 <b>1290</b> (1)						
	Jan-2022									
	Feb-2022									
	Mar-2022									
	Apr-2022									
	May-2022									
	Jun-2022									

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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**Table 5: Riemann Options, as at:**

**5/08/20**

**Any highlighted in yellow are recent trades, trading since: Friday, 31 July 2020**

MICRON (Total Traded = 0)		18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021									
	Dec-2021									
	Jan-2022									
	Feb-2022									
	Mar-2022									
	Apr-2022									
	May-2022									
	Jun-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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**Table 6: National Market Share**

	Rank	Current Selling Week Week 06			Previous Selling Week Week 02			Last Season 2019-20			2 Years Ago 2018-19			3 Years Ago 2017-18			5 Years Ago 2015-16			10 Years Ago 2010-11		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,799	16%	TECM	4,263	13%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
	2	TIAM	3,784	13%	EWES	3,441	10%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
	3	EWES	3,230	11%	LEMM	3,369	10%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
	4	MODM	2,447	8%	AMEM	2,540	8%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
	5	UWCM	1,956	7%	UWCM	2,146	6%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
	6	AMEM	1,539	5%	TIAM	2,131	6%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
	7	FOXM	1,477	5%	PMWF	1,951	6%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
	8	PMWF	1,254	4%	FOXM	1,903	6%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
	9	SETS	1,249	4%	MODM	1,645	5%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	MCHA	1,119	4%	MCHA	1,328	4%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
MFLC TOP 5	1	TIAM	3,176	19%	LEMM	3,068	16%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
	2	TECM	1,889	11%	TECM	2,584	13%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
	3	EWES	1,362	8%	EWES	1,885	10%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
	4	SETS	1,249	7%	PMWF	1,873	10%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	PMWF	1,202	7%	AMEM	1,635	8%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
MSKT TOP 5	1	TECM	1,295	26%	EWES	885	18%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
	2	EWES	898	18%	UWCM	850	17%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
	3	TIAM	603	12%	TECM	842	17%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
	4	WCWF	568	11%	TIAM	632	13%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	UWCM	447	9%	WCWF	451	9%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
XB TOP 5	1	MODM	1,474	30%	MODM	649	14%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
	2	TECM	1,140	24%	PEAM	646	14%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
	3	EWES	417	9%	TECM	375	8%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
	4	UWCM	260	5%	AMEM	369	8%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	MCHA	243	5%	UWCM	336	7%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
ODDS TOP 5	1	MCHA	720	21%	MCHA	857	23%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
	2	EWES	553	16%	UWCM	515	14%	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
	3	TECM	475	14%	TECM	462	12%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
	4	UWCM	358	10%	EWES	431	11%	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	SENM	253	7%	MODM	225	6%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
Auction Totals		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		29,911	\$ 1,111		33,080	\$ 1,790		1,207,629	\$1,633		1,477,234	\$2,161		1,780,609	\$1,929		1,652,727	\$1,424		1,789,551	\$1,218	
		<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>		
		\$33,230,000			\$59,210,000			\$1,972,385,159			\$3,192,210,000			\$3,434,719,951			\$2,354,185,590			\$2,180,128,771		

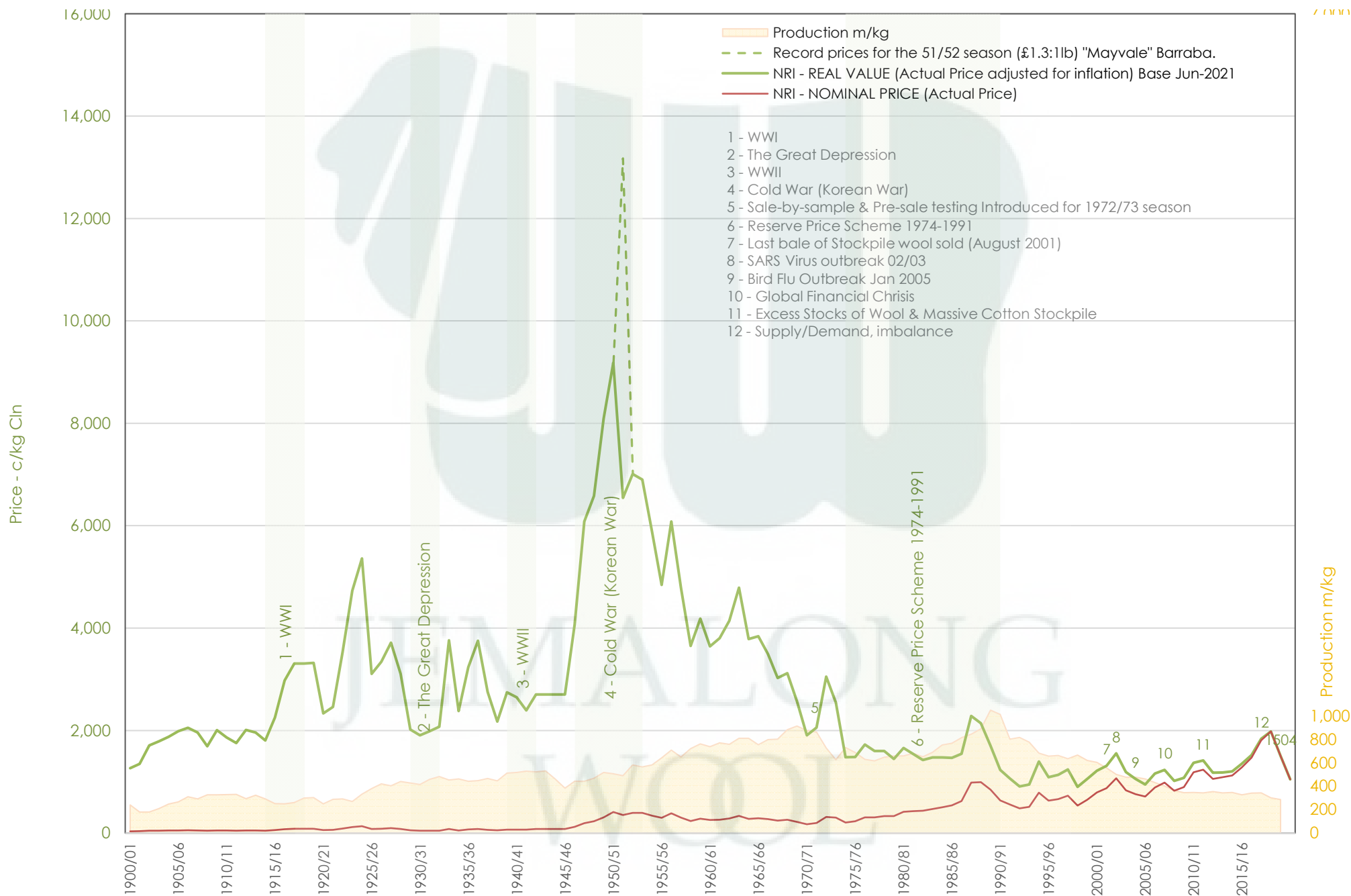


Table 7: NSW Production Statistics

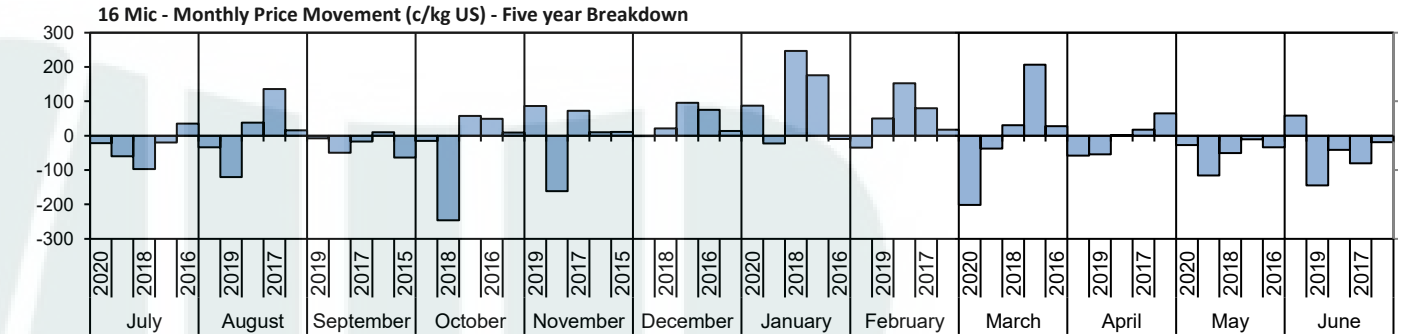
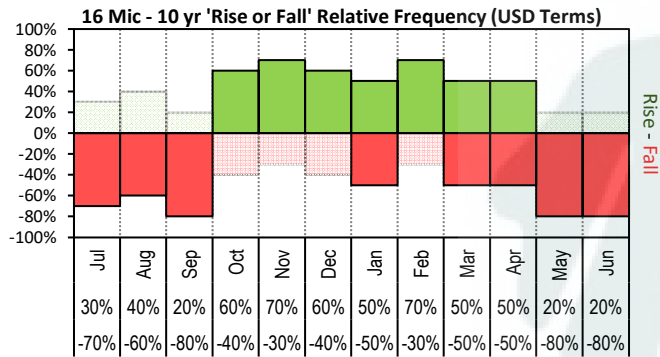
2019-20			Auction											
Statistical Devision, Area Code & Towns			Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes												
	N03	Guyra												
	N04	Inverell												
	N05	Armidale												
	N06	Tamworth, Gunnedah, Quirindi												
	N07	Moree												
	N08	Narrabri												
North Western & Far West	N09	Cobar, Bourke, Wanaaring												
	N12	Walgett												
	N13	Nyngan												
	N14	Dubbo, Narromine												
	N16	Dunedoo												
	N17	Mudgee, Wellington, Gulgong												
	N33	Coonabarabran												
	N34	Coonamble												
	N36	Gilgandra, Gulargambone												
	N40	Brewarrina												
	N10	Wilcannia, Broken Hill												
Central West	N15	Forbes, Parkes, Cowra												
	N18	Lithgow, Oberon												
	N19	Orange, Bathurst												
	N25	West Wyalong												
	N35	Condobolin, Lake Cargelligo												
Murrumbidgee	N26	Cootamundra, Temora												
	N27	Adelong, Gundagai												
	N29	Wagga, Narrandera												
	N37	Griffith, Hillston												
	N39	Hay, Coleambally												
Murray	N11	Wentworth, Balranald												
	N28	Albury, Corowa, Holbrook												
	N31	Deniliquin												
	N38	Finley, Berrigan, Jerilderie												
South Eastern	N23	Goulburn, Young, Yass												
	N24	Monaro (Cooma, Bombala)												
	N32	A.C.T.												
	N43	South Coast (Bega)												
NSW	AWEX Sale Statistics 19-20													

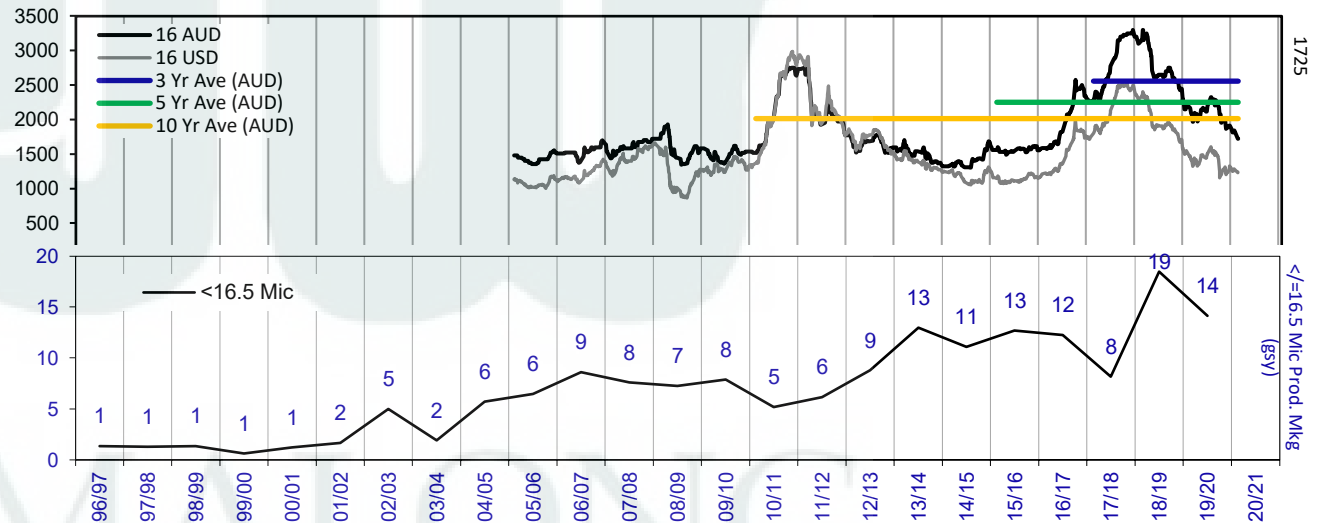
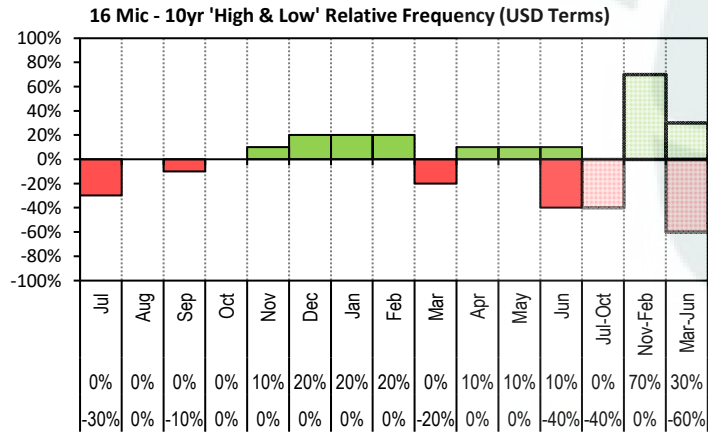
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current Season	July	75,945	-13,483	20.3	0.1	1.8	-0.3	61.6	0.1	87	2.1	34	-1.7	50 5.9
		Y.T.D	75,945	-13,483	20.3	0.1	1.8	-0.3	61.6	0.1	87	2.0	34	-2.0	50 6.0
	Previous Seasons	2019-20	89,428	-5616	20.2	-0.4	2.1	-0.5	61.5	-1.1	85	1.0	36	-1.0	44 -2.0
		2018-19	95,044	-3157	20.6	-0.2	2.6	-0.3	62.6	-1.2	84	-3.0	37	1.0	46 3.0
		Y.T.D.	98,201	12,214	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	-0.3	49 0.5
		2017-18	98,201	12,214	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	-0.3	49 0.5



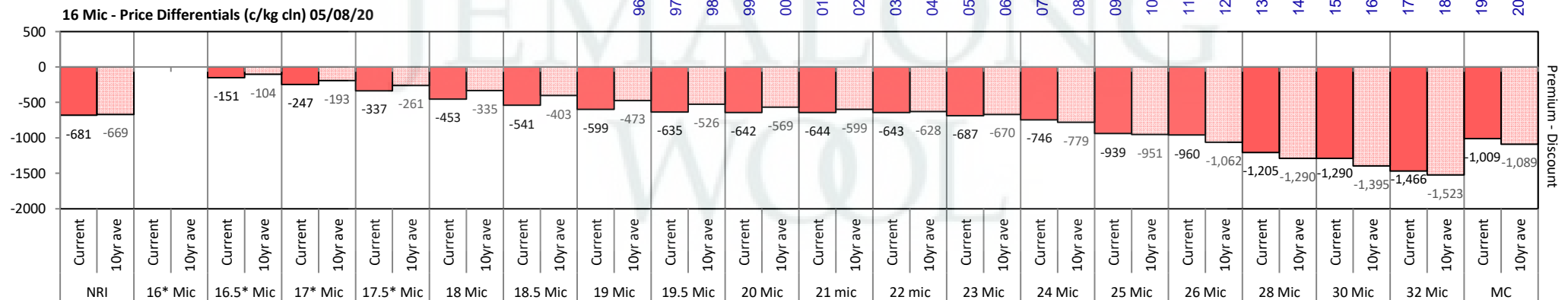


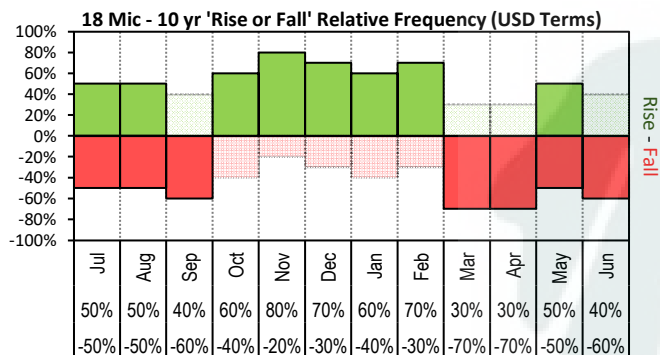


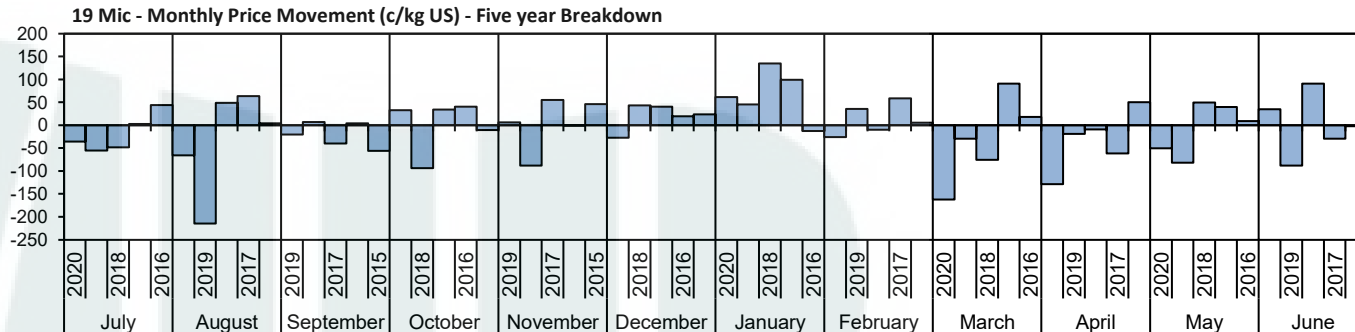
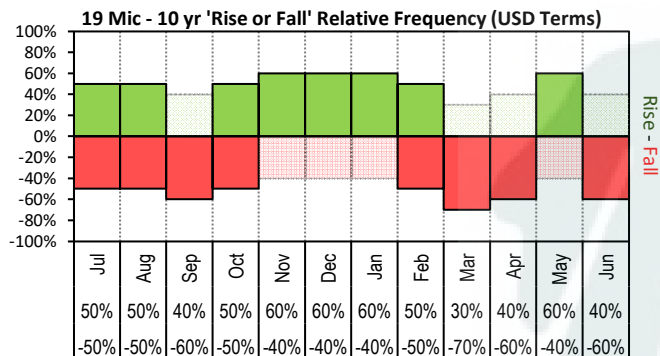
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



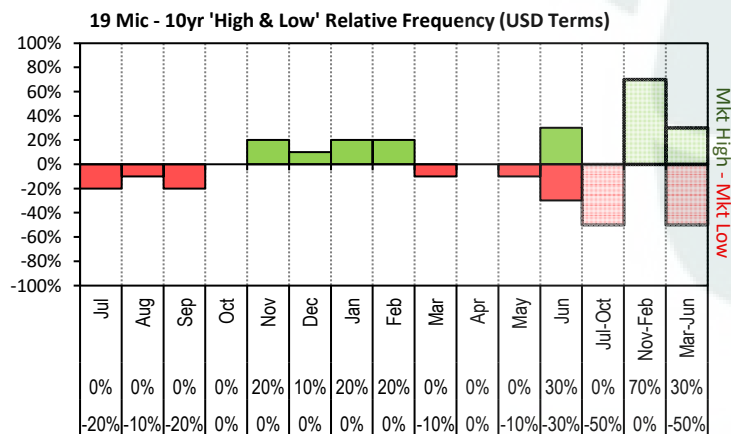
The above graph, shows how often the '12 month high & low' have been achieved for a



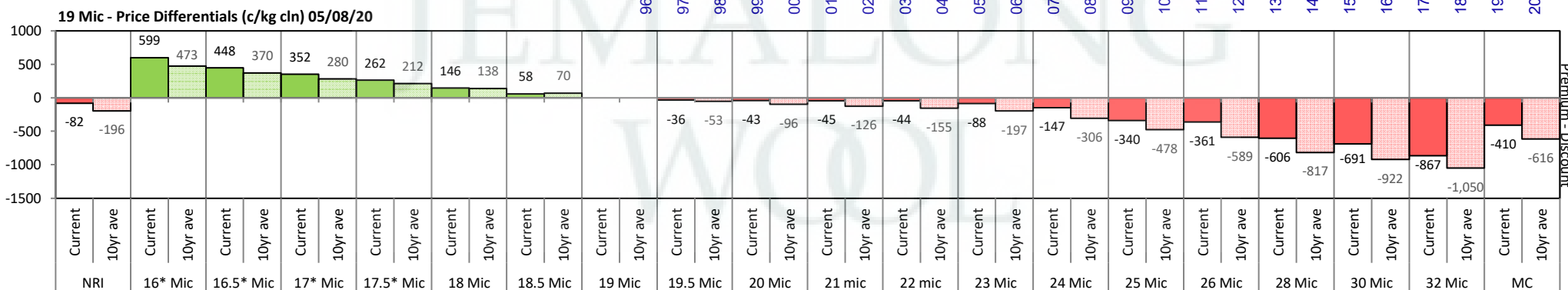
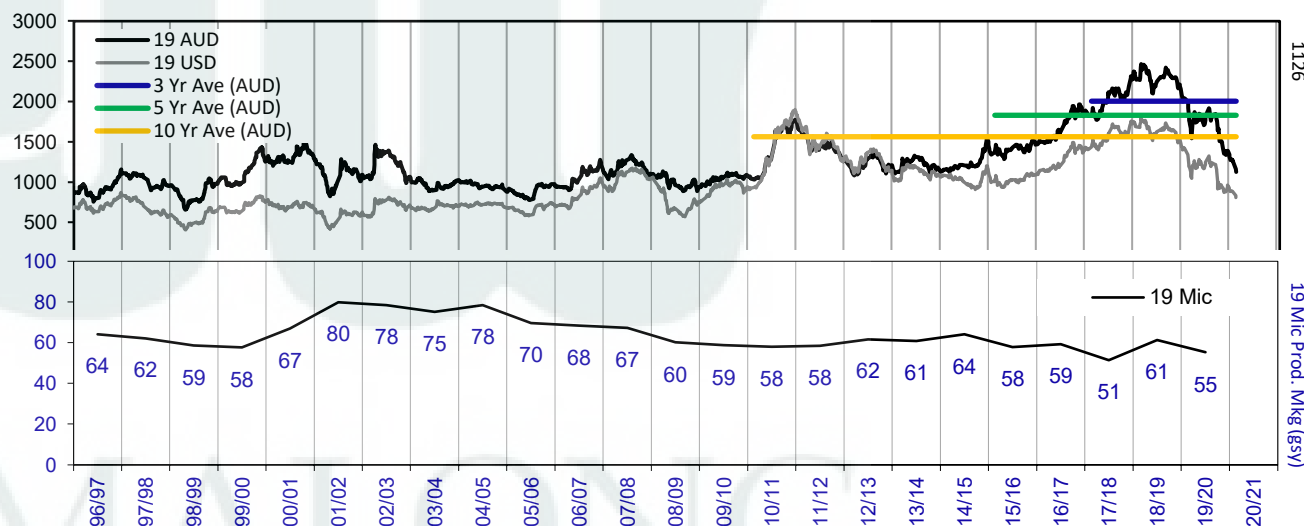




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



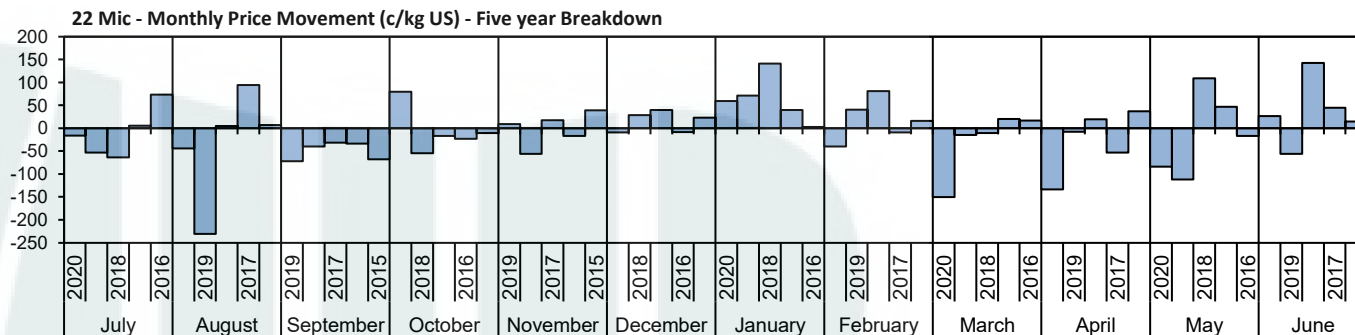
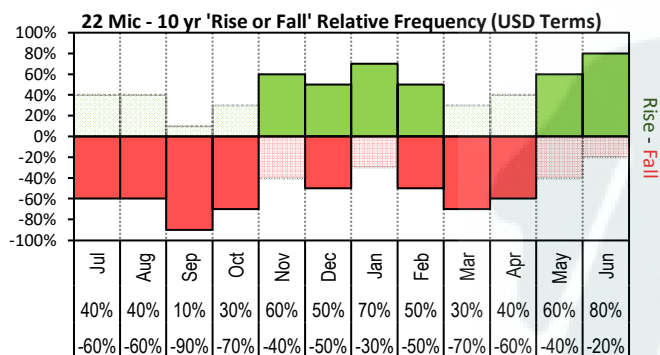
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



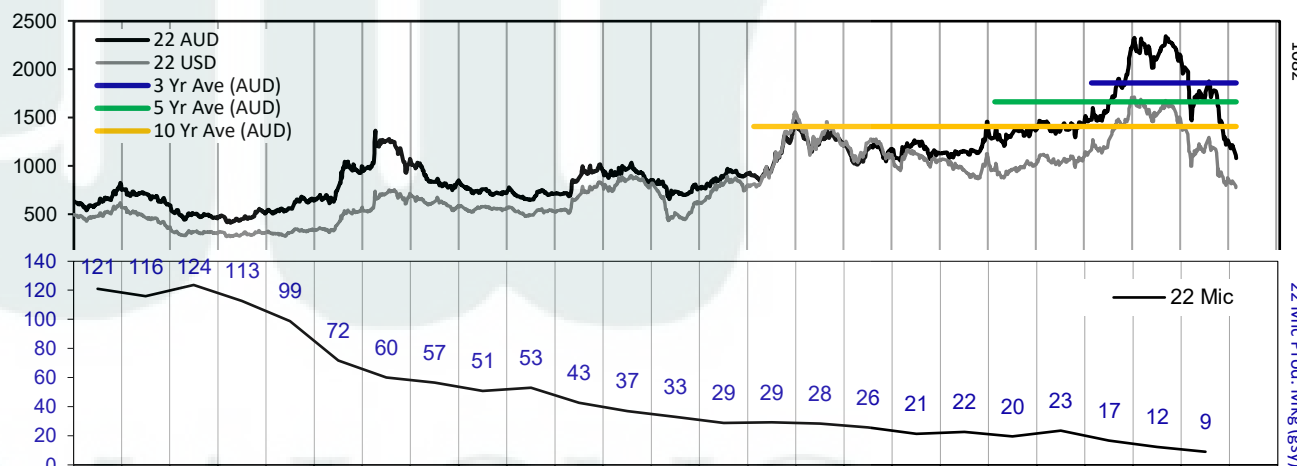
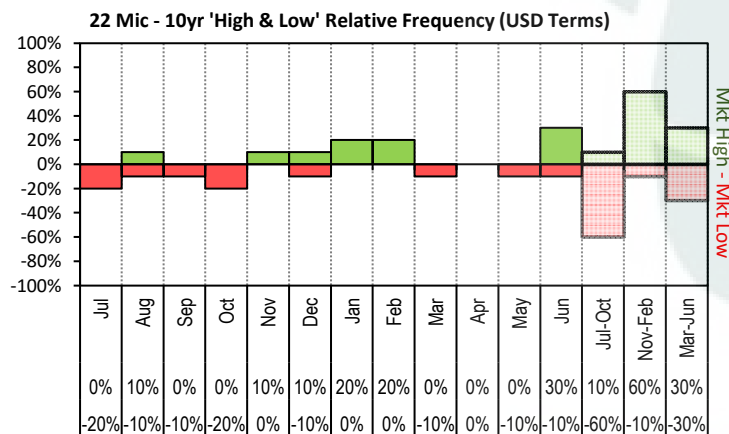




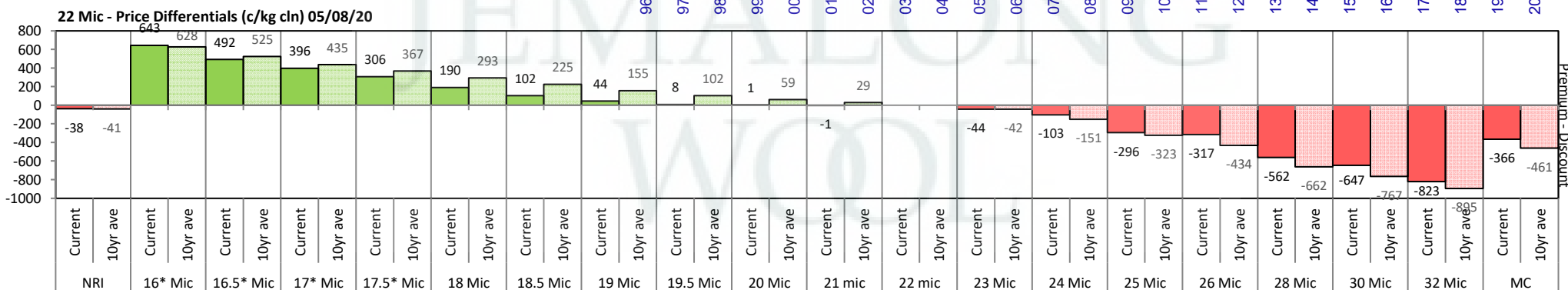


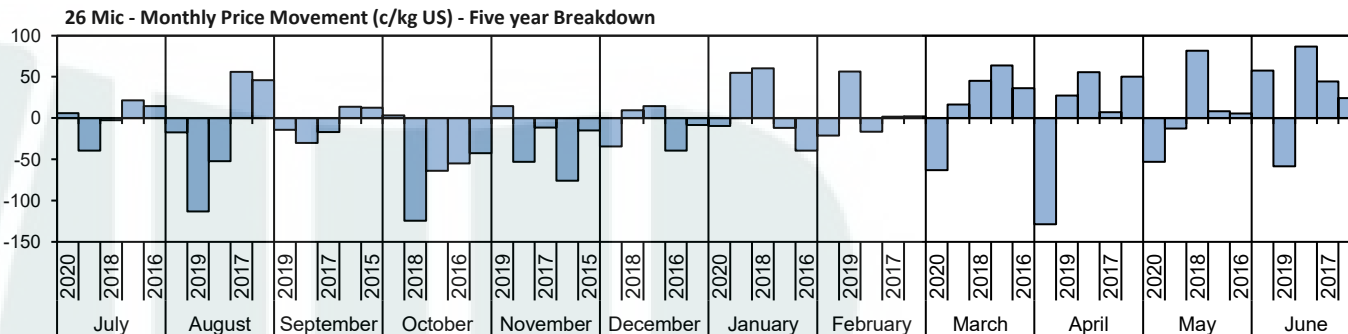
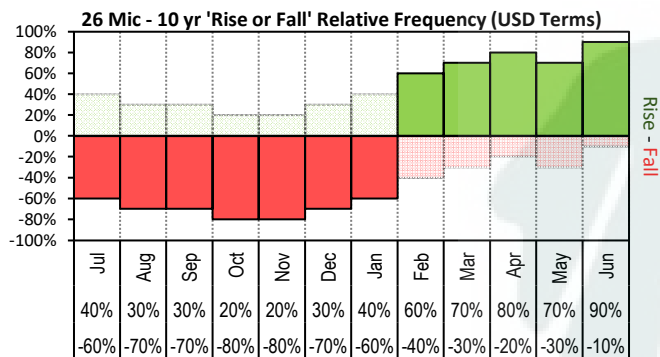


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

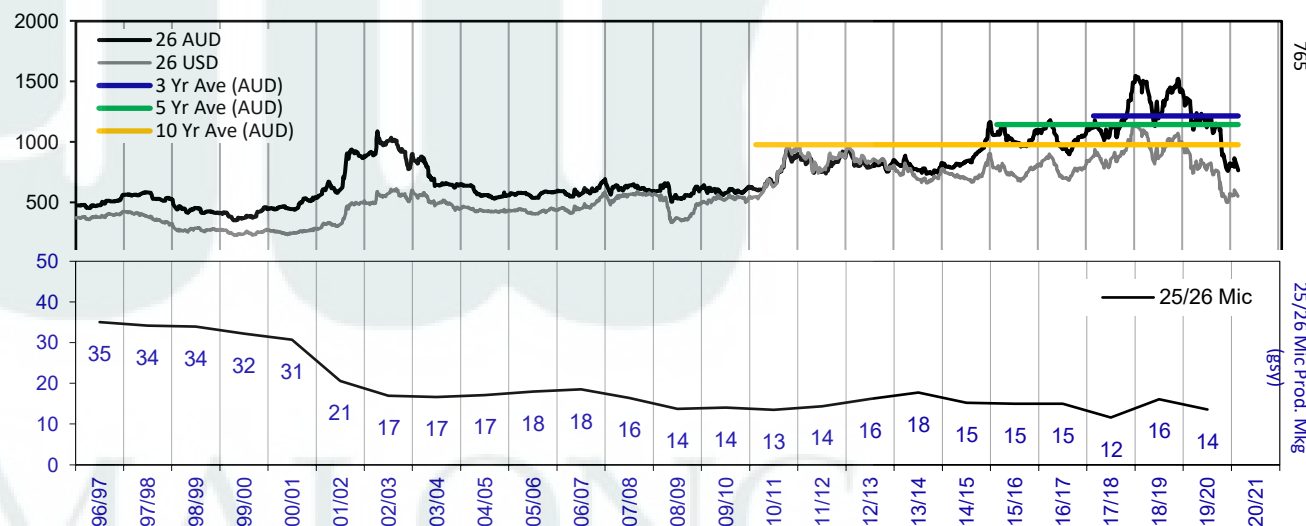
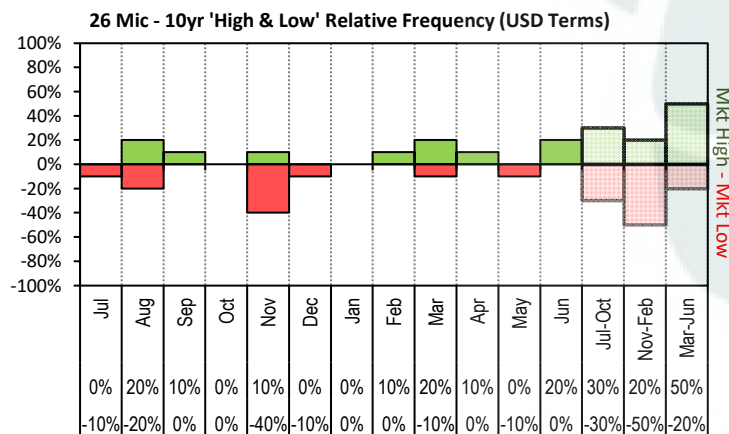


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

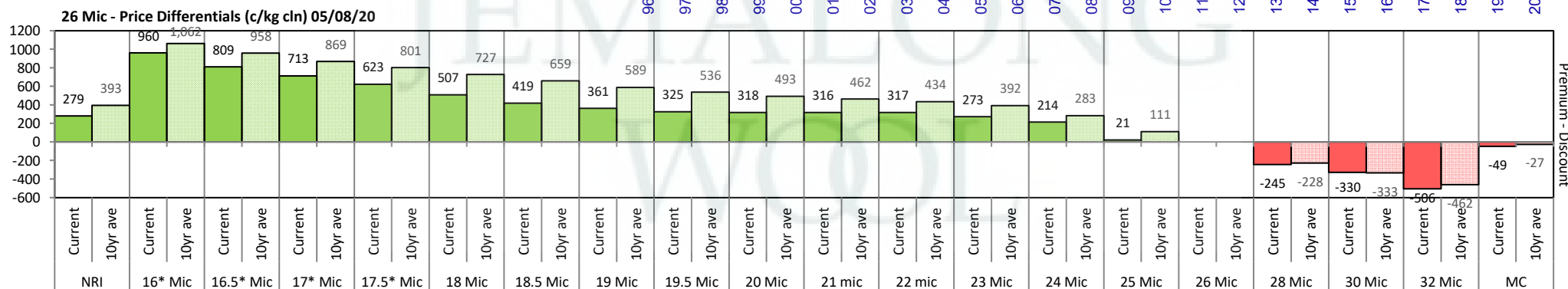


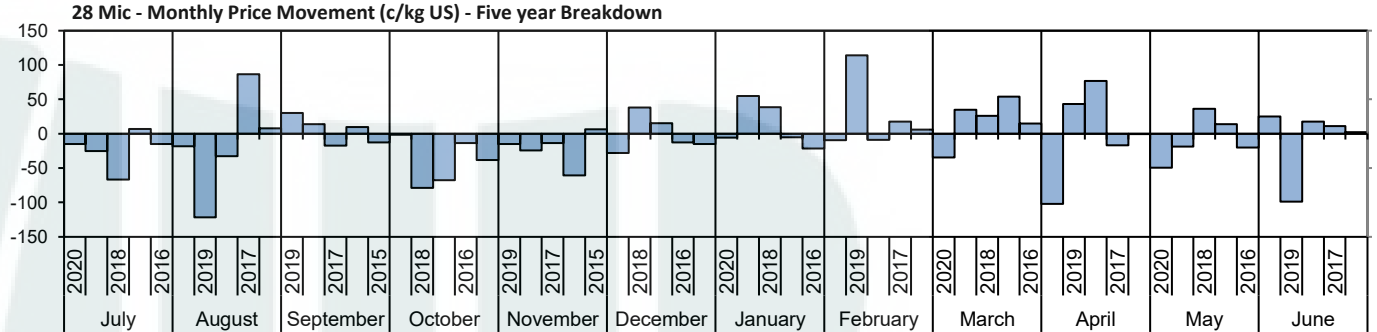
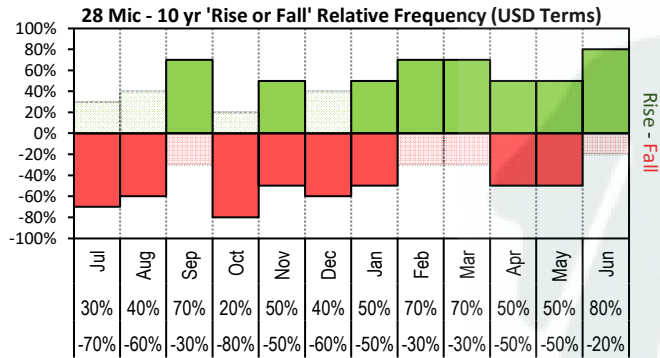


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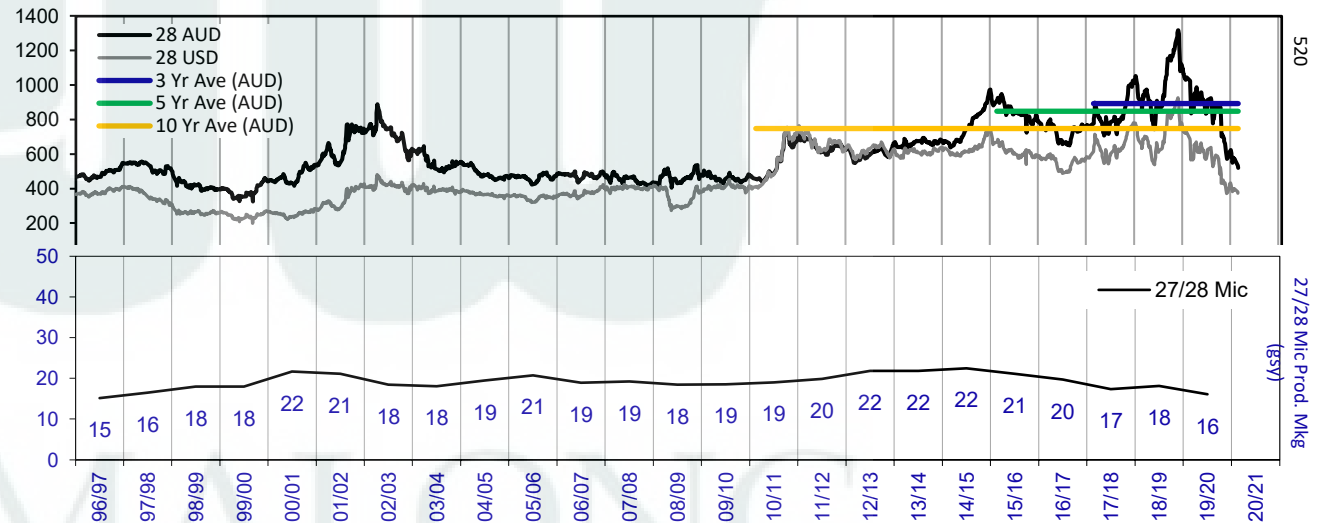
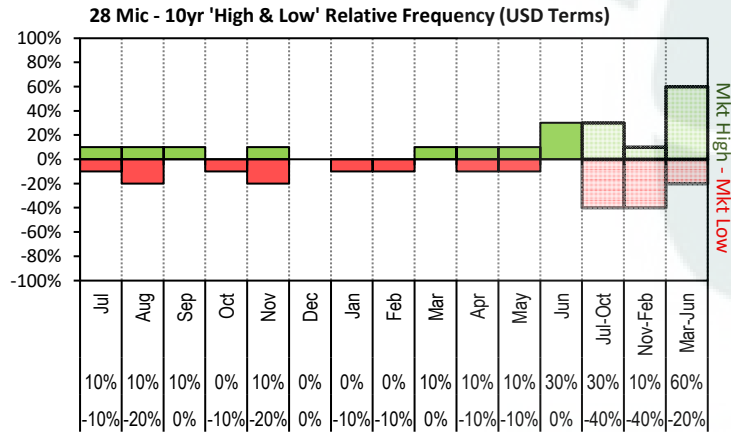


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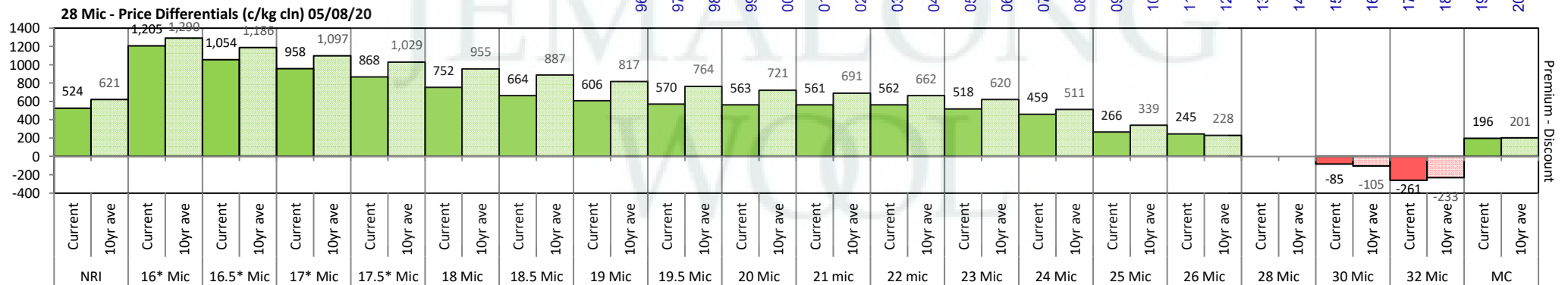


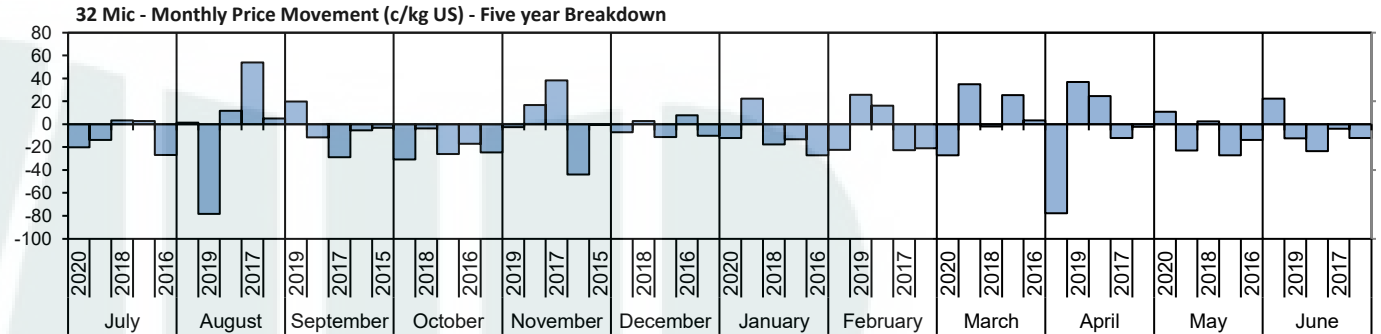
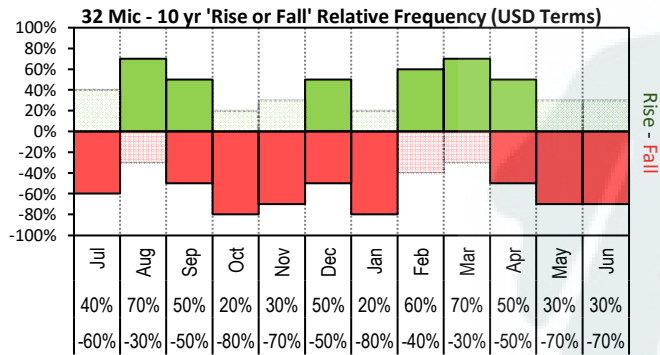


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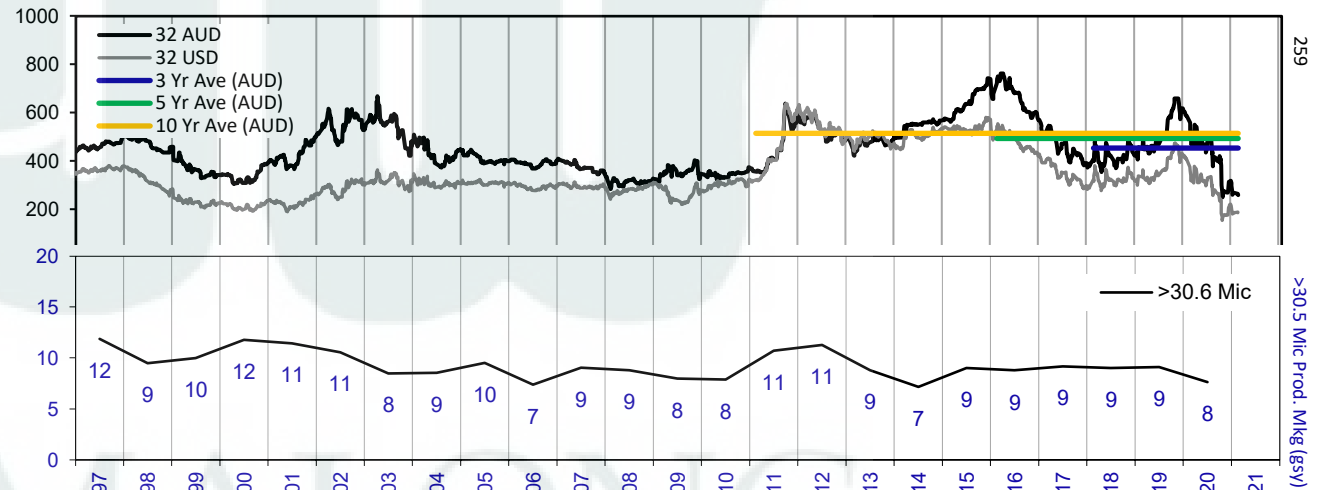
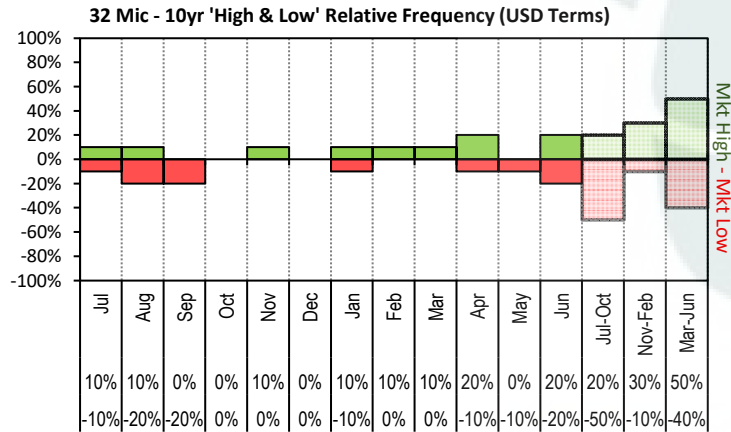


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

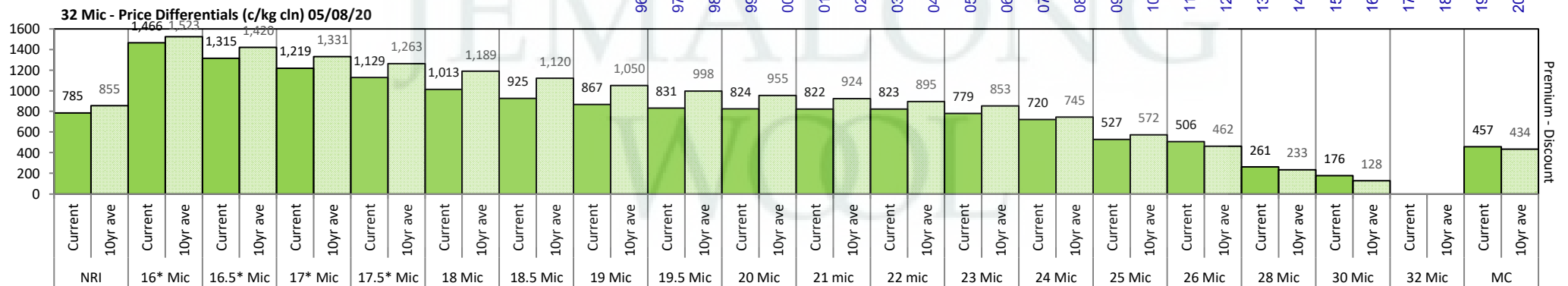




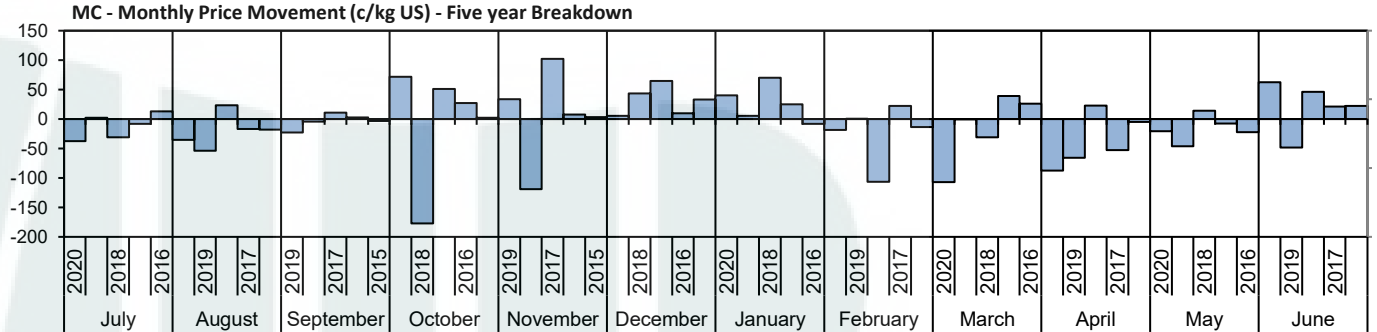
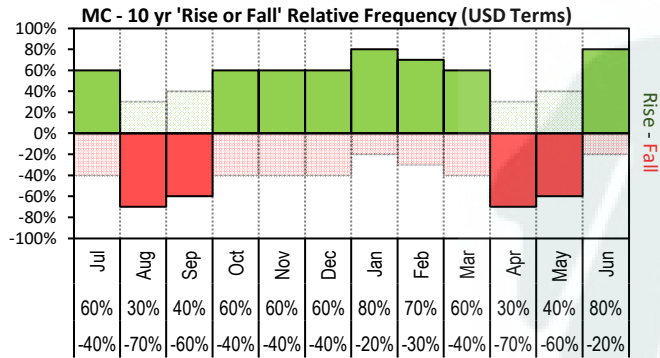
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



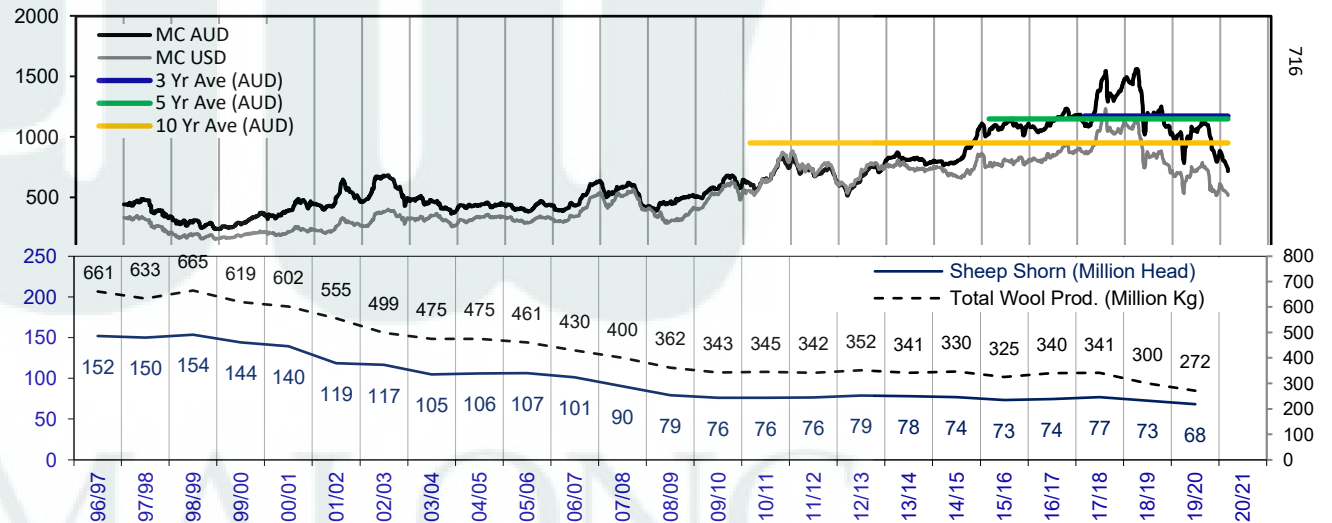
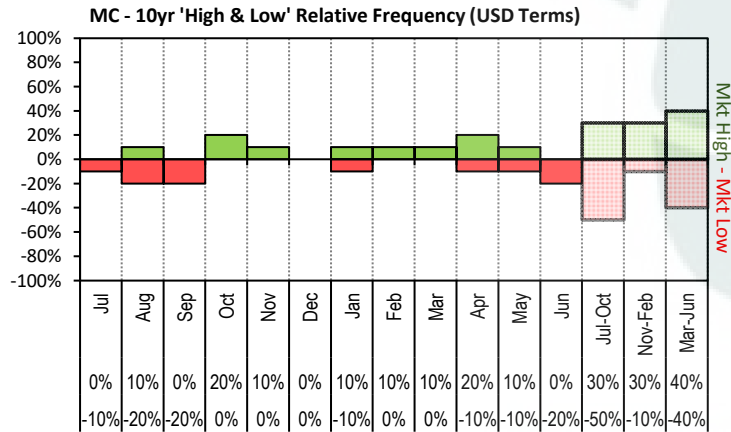
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



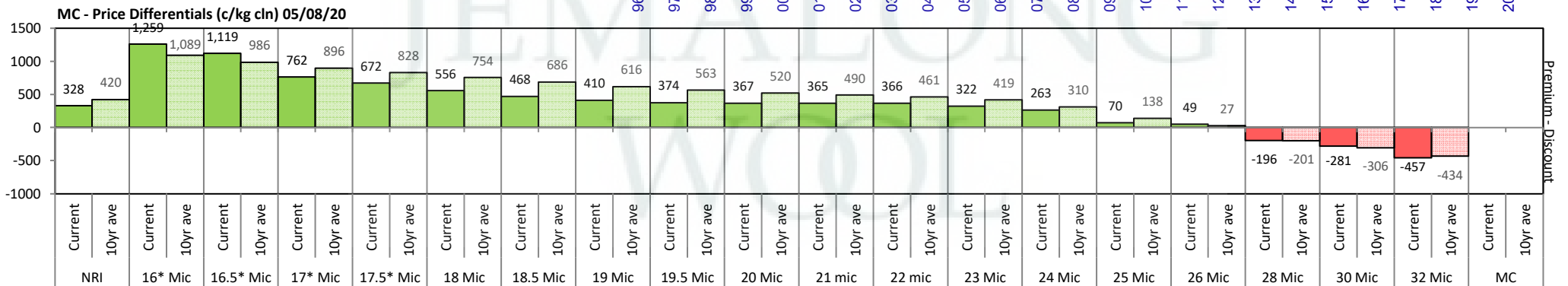




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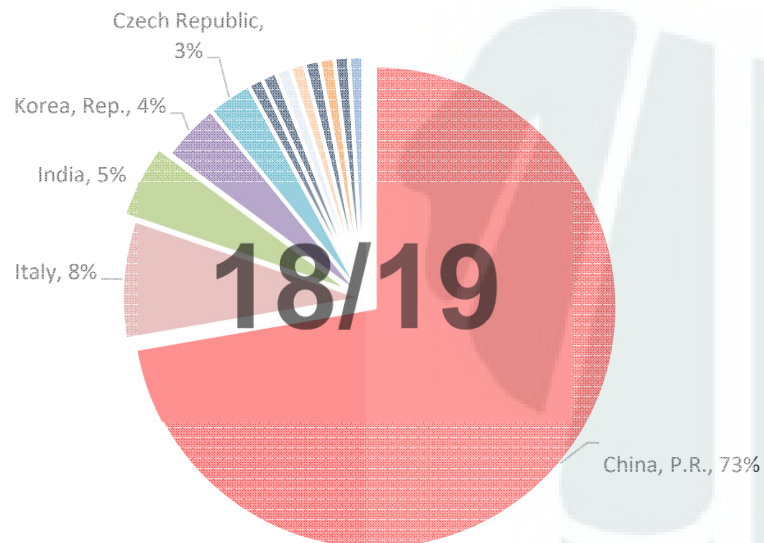


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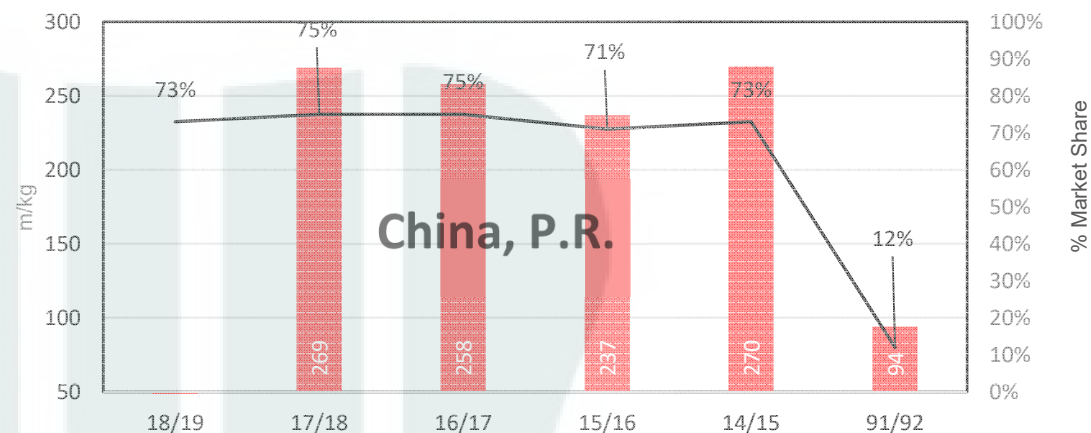




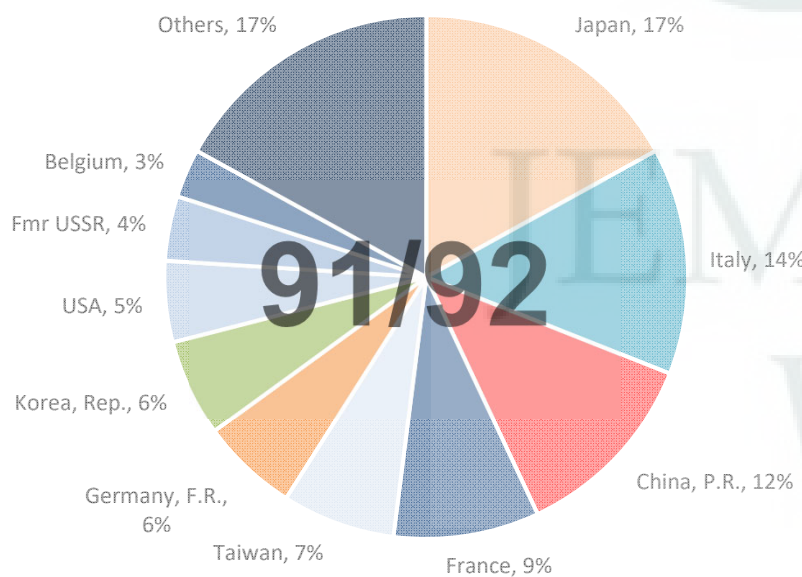
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

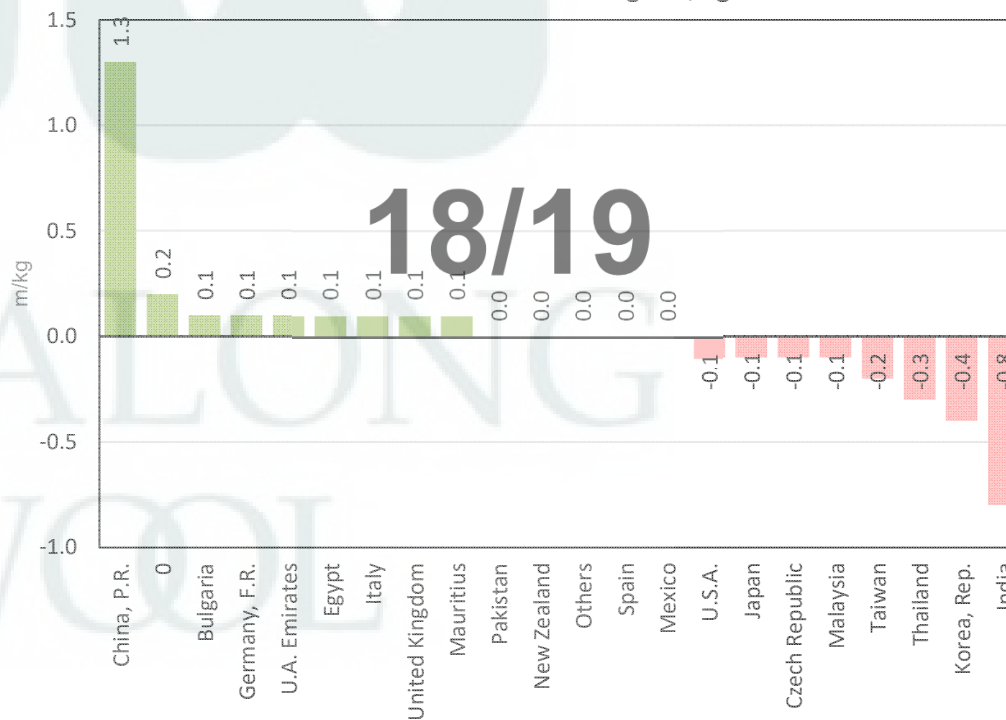




Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$18	\$17	\$12	\$10	\$6
	10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	30% Current	\$47	\$42	\$40	\$37	\$34	\$32	\$30	\$29	\$29	\$29	\$29	\$28	\$26	\$21	\$21	\$14	\$12	\$7
	10yr ave.	\$54	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
	35% Current	\$54	\$50	\$47	\$44	\$40	\$37	\$35	\$34	\$34	\$34	\$34	\$33	\$31	\$25	\$24	\$16	\$14	\$8
	10yr ave.	\$63	\$60	\$58	\$56	\$54	\$52	\$49	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$20	\$16
	40% Current	\$62	\$57	\$53	\$50	\$46	\$43	\$41	\$39	\$39	\$39	\$39	\$37	\$35	\$28	\$28	\$19	\$16	\$9
	10yr ave.	\$73	\$69	\$66	\$64	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	45% Current	\$70	\$64	\$60	\$56	\$52	\$48	\$46	\$44	\$44	\$44	\$44	\$42	\$40	\$32	\$31	\$21	\$18	\$10
	10yr ave.	\$82	\$77	\$74	\$72	\$69	\$66	\$63	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$40	\$30	\$26	\$21
	50% Current	\$78	\$71	\$67	\$62	\$57	\$53	\$51	\$49	\$49	\$49	\$49	\$47	\$44	\$35	\$34	\$23	\$20	\$12
	10yr ave.	\$91	\$86	\$82	\$80	\$77	\$74	\$70	\$68	\$66	\$65	\$63	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	55% Current	\$85	\$78	\$73	\$69	\$63	\$59	\$56	\$54	\$54	\$54	\$54	\$51	\$48	\$39	\$38	\$26	\$22	\$13
	10yr ave.	\$100	\$95	\$91	\$88	\$84	\$81	\$77	\$75	\$73	\$71	\$70	\$68	\$62	\$54	\$48	\$37	\$32	\$25
	60% Current	\$93	\$85	\$80	\$75	\$69	\$64	\$61	\$59	\$58	\$58	\$58	\$56	\$53	\$42	\$41	\$28	\$23	\$14
	10yr ave.	\$109	\$103	\$99	\$96	\$92	\$88	\$85	\$82	\$79	\$78	\$76	\$74	\$68	\$59	\$53	\$40	\$35	\$28
	65% Current	\$101	\$92	\$86	\$81	\$74	\$69	\$66	\$64	\$63	\$63	\$63	\$61	\$57	\$46	\$45	\$30	\$25	\$15
	10yr ave.	\$118	\$112	\$107	\$103	\$100	\$96	\$92	\$88	\$86	\$84	\$82	\$80	\$74	\$64	\$57	\$44	\$38	\$30
	70% Current	\$109	\$99	\$93	\$87	\$80	\$75	\$71	\$69	\$68	\$68	\$68	\$65	\$62	\$50	\$48	\$33	\$27	\$16
	10yr ave.	\$127	\$121	\$115	\$111	\$107	\$103	\$99	\$95	\$93	\$91	\$89	\$86	\$79	\$68	\$61	\$47	\$41	\$32
	75% Current	\$116	\$106	\$100	\$94	\$86	\$80	\$76	\$74	\$73	\$73	\$73	\$70	\$66	\$53	\$52	\$35	\$29	\$17
	10yr ave.	\$136	\$129	\$124	\$119	\$115	\$110	\$106	\$102	\$99	\$97	\$95	\$92	\$85	\$73	\$66	\$50	\$43	\$35
	80% Current	\$124	\$113	\$106	\$100	\$92	\$85	\$81	\$78	\$78	\$78	\$78	\$75	\$70	\$57	\$55	\$37	\$31	\$19
	10yr ave.	\$145	\$138	\$132	\$127	\$123	\$118	\$113	\$109	\$106	\$104	\$102	\$98	\$91	\$78	\$70	\$54	\$46	\$37
	85% Current	\$132	\$120	\$113	\$106	\$97	\$91	\$86	\$83	\$83	\$83	\$83	\$79	\$75	\$60	\$59	\$40	\$33	\$20
	10yr ave.	\$154	\$146	\$140	\$135	\$130	\$125	\$120	\$116	\$112	\$110	\$108	\$105	\$96	\$83	\$75	\$57	\$49	\$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$35	\$31	\$30	\$28	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$16	\$15	\$10	\$9	\$5
	10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$10
	30% Current	\$41	\$38	\$35	\$33	\$31	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$23	\$19	\$18	\$12	\$10	\$6
	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	35% Current	\$48	\$44	\$41	\$39	\$36	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$27	\$22	\$21	\$15	\$12	\$7
	10yr ave.	\$56	\$54	\$51	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	40% Current	\$55	\$50	\$47	\$44	\$41	\$38	\$36	\$35	\$35	\$35	\$35	\$33	\$31	\$25	\$24	\$17	\$14	\$8
	10yr ave.	\$64	\$61	\$59	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$21	\$16
	45% Current	\$62	\$57	\$53	\$50	\$46	\$43	\$41	\$39	\$39	\$39	\$39	\$37	\$35	\$28	\$28	\$19	\$16	\$9
	10yr ave.	\$73	\$69	\$66	\$64	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	50% Current	\$69	\$63	\$59	\$56	\$51	\$47	\$45	\$44	\$43	\$43	\$43	\$42	\$39	\$31	\$31	\$21	\$17	\$10
	10yr ave.	\$81	\$77	\$73	\$71	\$68	\$65	\$63	\$60	\$59	\$58	\$56	\$55	\$50	\$43	\$39	\$30	\$26	\$21
	55% Current	\$76	\$69	\$65	\$61	\$56	\$52	\$50	\$48	\$48	\$48	\$48	\$46	\$43	\$35	\$34	\$23	\$19	\$11
	10yr ave.	\$89	\$84	\$81	\$78	\$75	\$72	\$69	\$67	\$65	\$63	\$62	\$60	\$55	\$48	\$43	\$33	\$28	\$23
	60% Current	\$83	\$76	\$71	\$67	\$61	\$57	\$54	\$52	\$52	\$52	\$52	\$50	\$47	\$38	\$37	\$25	\$21	\$12
	10yr ave.	\$97	\$92	\$88	\$85	\$82	\$78	\$75	\$73	\$71	\$69	\$68	\$66	\$60	\$52	\$47	\$36	\$31	\$25
	65% Current	\$90	\$82	\$77	\$72	\$66	\$62	\$59	\$57	\$56	\$56	\$56	\$54	\$51	\$41	\$40	\$27	\$23	\$13
	10yr ave.	\$105	\$99	\$95	\$92	\$89	\$85	\$81	\$79	\$76	\$75	\$73	\$71	\$65	\$57	\$51	\$39	\$33	\$27
	70% Current	\$97	\$88	\$83	\$78	\$71	\$66	\$63	\$61	\$61	\$61	\$61	\$58	\$55	\$44	\$43	\$29	\$24	\$15
	10yr ave.	\$113	\$107	\$103	\$99	\$95	\$92	\$88	\$85	\$82	\$81	\$79	\$77	\$71	\$61	\$55	\$42	\$36	\$29
	75% Current	\$104	\$94	\$89	\$83	\$76	\$71	\$68	\$65	\$65	\$65	\$65	\$62	\$59	\$47	\$46	\$31	\$26	\$16
	10yr ave.	\$121	\$115	\$110	\$106	\$102	\$98	\$94	\$91	\$88	\$86	\$85	\$82	\$76	\$65	\$59	\$45	\$39	\$31
	80% Current	\$110	\$101	\$95	\$89	\$81	\$76	\$72	\$70	\$69	\$69	\$69	\$66	\$63	\$50	\$49	\$33	\$28	\$17
	10yr ave.	\$129	\$122	\$117	\$113	\$109	\$105	\$100	\$97	\$94	\$92	\$90	\$88	\$81	\$70	\$62	\$48	\$41	\$33
	85% Current	\$117	\$107	\$101	\$94	\$86	\$81	\$77	\$74	\$74	\$74	\$74	\$71	\$67	\$53	\$52	\$35	\$30	\$18
	10yr ave.	\$137	\$130	\$125	\$120	\$116	\$111	\$106	\$103	\$100	\$98	\$96	\$93	\$86	\$74	\$66	\$51	\$44	\$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns pr head for skirted fleece wool.**

<b>Skirted FLC Weight</b> <b>7 Kg</b>		<b>Micron</b>																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>Yield (Sch Dry)</b>	25% Current	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$14	\$13	\$9	\$8	\$5
	10yr ave.	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	30% Current	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$16	\$11	\$9	\$5
	10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$14	\$11
	35% Current	\$42	\$39	\$36	\$34	\$31	\$29	\$28	\$27	\$27	\$26	\$27	\$25	\$24	\$19	\$19	\$13	\$11	\$6
	10yr ave.	\$49	\$47	\$45	\$43	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$31	\$27	\$24	\$18	\$16	\$13
	40% Current	\$48	\$44	\$41	\$39	\$36	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$27	\$22	\$21	\$15	\$12	\$7
	10yr ave.	\$56	\$54	\$51	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	45% Current	\$54	\$50	\$47	\$44	\$40	\$37	\$35	\$34	\$34	\$34	\$34	\$33	\$31	\$25	\$24	\$16	\$14	\$8
	10yr ave.	\$63	\$60	\$58	\$56	\$54	\$52	\$49	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$20	\$16
	50% Current	\$60	\$55	\$52	\$49	\$45	\$41	\$39	\$38	\$38	\$38	\$38	\$36	\$34	\$28	\$27	\$18	\$15	\$9
	10yr ave.	\$71	\$67	\$64	\$62	\$60	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$23	\$18
	55% Current	\$66	\$61	\$57	\$53	\$49	\$46	\$43	\$42	\$42	\$42	\$42	\$40	\$38	\$30	\$29	\$20	\$17	\$10
	10yr ave.	\$78	\$74	\$70	\$68	\$66	\$63	\$60	\$58	\$57	\$55	\$54	\$53	\$48	\$42	\$38	\$29	\$25	\$20
	60% Current	\$72	\$66	\$62	\$58	\$53	\$50	\$47	\$46	\$45	\$45	\$45	\$44	\$41	\$33	\$32	\$22	\$18	\$11
	10yr ave.	\$85	\$80	\$77	\$74	\$72	\$69	\$66	\$64	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	65% Current	\$78	\$72	\$67	\$63	\$58	\$54	\$51	\$50	\$49	\$49	\$49	\$47	\$45	\$36	\$35	\$24	\$20	\$12
	10yr ave.	\$92	\$87	\$83	\$80	\$77	\$74	\$71	\$69	\$67	\$65	\$64	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	70% Current	\$85	\$77	\$72	\$68	\$62	\$58	\$55	\$53	\$53	\$53	\$53	\$51	\$48	\$39	\$37	\$25	\$21	\$13
	10yr ave.	\$99	\$94	\$90	\$87	\$83	\$80	\$77	\$74	\$72	\$71	\$69	\$67	\$62	\$53	\$48	\$37	\$32	\$25
	75% Current	\$91	\$83	\$78	\$73	\$67	\$62	\$59	\$57	\$57	\$57	\$57	\$54	\$51	\$41	\$40	\$27	\$23	\$14
	10yr ave.	\$106	\$100	\$96	\$93	\$89	\$86	\$82	\$79	\$77	\$76	\$74	\$72	\$66	\$57	\$51	\$39	\$34	\$27
	80% Current	\$97	\$88	\$83	\$78	\$71	\$66	\$63	\$61	\$61	\$61	\$61	\$58	\$55	\$44	\$43	\$29	\$24	\$15
	10yr ave.	\$113	\$107	\$103	\$99	\$95	\$92	\$88	\$85	\$82	\$81	\$79	\$77	\$71	\$61	\$55	\$42	\$36	\$29
	85% Current	\$103	\$94	\$88	\$83	\$76	\$70	\$67	\$65	\$64	\$64	\$64	\$62	\$58	\$47	\$46	\$31	\$26	\$15
	10yr ave.	\$120	\$114	\$109	\$105	\$101	\$97	\$93	\$90	\$87	\$86	\$84	\$81	\$75	\$65	\$58	\$45	\$38	\$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 11: Returns pr head for skirted fleece wool.**

<b>Skirted FLC Weight</b> <b>6 Kg</b>		<b>Micron</b>																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>Yield (Sch Dry)</b>	25% Current	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$8	\$7	\$4
	10yr ave.	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	30% Current	\$31	\$28	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$14	\$14	\$9	\$8	\$5
	10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	35% Current	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$16	\$11	\$9	\$5
	10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$14	\$11
	40% Current	\$41	\$38	\$35	\$33	\$31	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$23	\$19	\$18	\$12	\$10	\$6
	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	45% Current	\$47	\$42	\$40	\$37	\$34	\$32	\$30	\$29	\$29	\$29	\$29	\$28	\$26	\$21	\$21	\$14	\$12	\$7
	10yr ave.	\$54	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
	50% Current	\$52	\$47	\$44	\$42	\$38	\$36	\$34	\$33	\$32	\$32	\$32	\$31	\$29	\$24	\$23	\$16	\$13	\$8
	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	55% Current	\$57	\$52	\$49	\$46	\$42	\$39	\$37	\$36	\$36	\$36	\$36	\$34	\$32	\$26	\$25	\$17	\$14	\$9
	10yr ave.	\$66	\$63	\$60	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$47	\$45	\$42	\$36	\$32	\$25	\$21	\$17
	60% Current	\$62	\$57	\$53	\$50	\$46	\$43	\$41	\$39	\$39	\$39	\$39	\$37	\$35	\$28	\$28	\$19	\$16	\$9
	10yr ave.	\$73	\$69	\$66	\$64	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	65% Current	\$67	\$61	\$58	\$54	\$50	\$46	\$44	\$43	\$42	\$42	\$42	\$40	\$38	\$31	\$30	\$20	\$17	\$10
	10yr ave.	\$79	\$75	\$71	\$69	\$66	\$64	\$61	\$59	\$57	\$56	\$55	\$53	\$49	\$42	\$38	\$29	\$25	\$20
	70% Current	\$72	\$66	\$62	\$58	\$53	\$50	\$47	\$46	\$45	\$45	\$45	\$44	\$41	\$33	\$32	\$22	\$18	\$11
	10yr ave.	\$85	\$80	\$77	\$74	\$72	\$69	\$66	\$64	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	75% Current	\$78	\$71	\$67	\$62	\$57	\$53	\$51	\$49	\$49	\$49	\$49	\$47	\$44	\$35	\$34	\$23	\$20	\$12
	10yr ave.	\$91	\$86	\$82	\$80	\$77	\$74	\$70	\$68	\$66	\$65	\$63	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	80% Current	\$83	\$76	\$71	\$67	\$61	\$57	\$54	\$52	\$52	\$52	\$52	\$50	\$47	\$38	\$37	\$25	\$21	\$12
	10yr ave.	\$97	\$92	\$88	\$85	\$82	\$78	\$75	\$73	\$71	\$69	\$68	\$66	\$60	\$52	\$47	\$36	\$31	\$25
	85% Current	\$88	\$80	\$75	\$71	\$65	\$60	\$57	\$56	\$55	\$55	\$55	\$53	\$50	\$40	\$39	\$27	\$22	\$13
	10yr ave.	\$103	\$98	\$93	\$90	\$87	\$83	\$80	\$77	\$75	\$73	\$72	\$70	\$64	\$55	\$50	\$38	\$33	\$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 12: Returns pr head for skirted fleece wool.**

<b>Skirted FLC Weight</b> <b>5 Kg</b>		<b>Micron</b>																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>Yield (Sch Dry)</b>	25% Current	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$10	\$10	\$7	\$5	\$3
	10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$6
	30% Current	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$8	\$7	\$4
	10yr ave.	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	35% Current	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$14	\$13	\$9	\$8	\$5
	10yr ave.	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40% Current	\$35	\$31	\$30	\$28	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$16	\$15	\$10	\$9	\$5
	10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$10
	45% Current	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$18	\$17	\$12	\$10	\$6
	10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	50% Current	\$43	\$39	\$37	\$35	\$32	\$30	\$28	\$27	\$27	\$27	\$27	\$26	\$24	\$20	\$19	\$13	\$11	\$6
	10yr ave.	\$50	\$48	\$46	\$44	\$43	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$13
	55% Current	\$47	\$43	\$41	\$38	\$35	\$33	\$31	\$30	\$30	\$30	\$30	\$29	\$27	\$22	\$21	\$14	\$12	\$7
	10yr ave.	\$55	\$53	\$50	\$49	\$47	\$45	\$43	\$42	\$40	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	60% Current	\$52	\$47	\$44	\$42	\$38	\$36	\$34	\$33	\$32	\$32	\$32	\$31	\$29	\$24	\$23	\$16	\$13	\$8
	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	65% Current	\$56	\$51	\$48	\$45	\$41	\$38	\$37	\$35	\$35	\$35	\$35	\$34	\$32	\$26	\$25	\$17	\$14	\$8
	10yr ave.	\$65	\$62	\$60	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$44	\$41	\$35	\$32	\$24	\$21	\$17
	70% Current	\$60	\$55	\$52	\$49	\$45	\$41	\$39	\$38	\$38	\$38	\$38	\$36	\$34	\$28	\$27	\$18	\$15	\$9
	10yr ave.	\$71	\$67	\$64	\$62	\$60	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$23	\$18
	75% Current	\$65	\$59	\$55	\$52	\$48	\$44	\$42	\$41	\$41	\$41	\$41	\$39	\$37	\$29	\$29	\$20	\$16	\$10
	10yr ave.	\$76	\$72	\$69	\$66	\$64	\$61	\$59	\$57	\$55	\$54	\$53	\$51	\$47	\$41	\$37	\$28	\$24	\$19
	80% Current	\$69	\$63	\$59	\$56	\$51	\$47	\$45	\$44	\$43	\$43	\$43	\$42	\$39	\$31	\$31	\$21	\$17	\$10
	10yr ave.	\$81	\$77	\$73	\$71	\$68	\$65	\$63	\$60	\$59	\$58	\$56	\$55	\$50	\$43	\$39	\$30	\$26	\$21
	85% Current	\$73	\$67	\$63	\$59	\$54	\$50	\$48	\$46	\$46	\$46	\$46	\$44	\$42	\$33	\$33	\$22	\$18	\$11
	10yr ave.	\$86	\$81	\$78	\$75	\$72	\$69	\$67	\$64	\$62	\$61	\$60	\$58	\$54	\$46	\$41	\$32	\$27	\$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 13: Returns pr head for skirted fleece wool.**

<b>Skirted FLC Weight</b> <b>4 Kg</b>		<b>Micron</b>																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>Yield (Sch Dry)</b>	25% Current	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$5	\$4	\$3
	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	30% Current	\$21	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$9	\$9	\$6	\$5	\$3
	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	35% Current	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$11	\$11	\$7	\$6	\$4
	10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	40% Current	\$28	\$25	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$8	\$7	\$4
	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	45% Current	\$31	\$28	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$14	\$14	\$9	\$8	\$5
	10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	50% Current	\$35	\$31	\$30	\$28	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$16	\$15	\$10	\$9	\$5
	10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$10
	55% Current	\$38	\$35	\$33	\$31	\$28	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$17	\$17	\$11	\$10	\$6
	10yr ave.	\$44	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$11
	60% Current	\$41	\$38	\$35	\$33	\$31	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$23	\$19	\$18	\$12	\$10	\$6
	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	65% Current	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$20	\$20	\$14	\$11	\$7
	10yr ave.	\$52	\$50	\$48	\$46	\$44	\$43	\$41	\$39	\$38	\$37	\$37	\$36	\$33	\$28	\$25	\$19	\$17	\$13
	70% Current	\$48	\$44	\$41	\$39	\$36	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$27	\$22	\$21	\$15	\$12	\$7
	10yr ave.	\$56	\$54	\$51	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	75% Current	\$52	\$47	\$44	\$42	\$38	\$36	\$34	\$33	\$32	\$32	\$32	\$31	\$29	\$24	\$23	\$16	\$13	\$8
	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	80% Current	\$55	\$50	\$47	\$44	\$41	\$38	\$36	\$35	\$35	\$35	\$35	\$33	\$31	\$25	\$24	\$17	\$14	\$8
	10yr ave.	\$64	\$61	\$59	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$21	\$16
	85% Current	\$59	\$54	\$50	\$47	\$43	\$40	\$38	\$37	\$37	\$37	\$37	\$35	\$33	\$27	\$26	\$18	\$15	\$9
	10yr ave.	\$69	\$65	\$62	\$60	\$58	\$56	\$53	\$51	\$50	\$49	\$48	\$47	\$43	\$37	\$33	\$25	\$22	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$3	\$2
	10yr ave.	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30% Current	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$4	\$2
	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35% Current	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$8	\$5	\$5	\$3
	10yr ave.	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40% Current	\$21	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$9	\$9	\$6	\$5	\$3
	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	45% Current	\$23	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$3
	10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
	50% Current	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$8	\$7	\$4
	10yr ave.	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	55% Current	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$13	\$13	\$9	\$7	\$4
	10yr ave.	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$8
	60% Current	\$31	\$28	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$14	\$14	\$9	\$8	\$5
	10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	65% Current	\$34	\$31	\$29	\$27	\$25	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$15	\$15	\$10	\$8	\$5
	10yr ave.	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$29	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$13	\$10
	70% Current	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$16	\$11	\$9	\$5
	10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$14	\$11
	75% Current	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$18	\$17	\$12	\$10	\$6
	10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	80% Current	\$41	\$38	\$35	\$33	\$31	\$28	\$27	\$26	\$26	\$26	\$26	\$25	\$23	\$19	\$18	\$12	\$10	\$6
	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	85% Current	\$44	\$40	\$38	\$35	\$32	\$30	\$29	\$28	\$28	\$28	\$28	\$26	\$25	\$20	\$20	\$13	\$11	\$7
	10yr ave.	\$51	\$49	\$47	\$45	\$43	\$42	\$40	\$39	\$37	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$16	\$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$2	\$1
	10yr ave.	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30% Current	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$3	\$3	\$2
	10yr ave.	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$4	\$4	\$3
	35% Current	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$2
	10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$4	\$3	\$2
	10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	45% Current	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$4	\$2
	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	50% Current	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$5	\$4	\$3
	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	55% Current	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$3
	10yr ave.	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	60% Current	\$21	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$9	\$9	\$6	\$5	\$3
	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	65% Current	\$22	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$10	\$10	\$7	\$6	\$3
	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7
	70% Current	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$11	\$11	\$7	\$6	\$4
	10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	75% Current	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$8	\$7	\$4
	10yr ave.	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	80% Current	\$28	\$25	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$8	\$7	\$4
	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	85% Current	\$29	\$27	\$25	\$24	\$22	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$13	\$13	\$9	\$7	\$4
	10yr ave.	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$18	\$17	\$13	\$11	\$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.