Table 1: Northern Region Micron Price Guides

WEEK 32				12 MONTH COMPARISONS										3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	7/02/2019	31/01/2019		7/02/2018	Now			Now			Now						Now						Now		
MPG	Current Price	Weekly Change		This time Last Year	compared to Last Year		12 Month Low	compared to Low		12 Month High	compared to High		Low	High	Average	compared to 3yr ave		Percentile	Low	High	10 year Average	compared to 10yr ave		Percentile
NRI	1995	+17	0.9%	1890	+105	6%	1804	+191	11%	2163	-168	-8%	1239	2163	1659	+336	20%	85%	797	2163	1259	+736	58%	95%
15*	2800	+50	1.8%	3350	-550	-16%	2700	+100	4%	3700	-900	-24%	1587	3700	~2476	+324	13%	70%	1360	3700	~1981	+819	41%	88%
15.5*	2750	+40	1.5%	3250	-500	-15%	2700	+50	2%	3450	-700	-20%	1558	3450	~2432	+318	13%	70%	1335	3450	~1945	+805	41%	88%
16*	2700	+70	2.7%	3150	-450	-14%	2565	+135	5%	3300	-600	-18%	1530	3300	2388	+312	13%	70%	1311	3300	1910	+790	41%	88%
16.5	2622	+42	1.6%	2941	-319	-11%	2520	+102	4%	3187	-565	-18%	1510	3187	2318	+304	13%	69%	1275	3187	1807	+815	45%	88%
17	2578	+40	1.6%	2806	-228	-8%	2445	+133	5%	3008	-430	-14%	1481	3008	2242	+336	15%	70%	1201	3008	1710	+868	51%	91%
17.5	2532	+38	1.5%	2651	-119	-4%	2387	+145	6%	2845	-313	-11%	1456	2845	2168	+364	17%	76%	1144	2845	1648	+884	54%	93%
18	2483	+46	1.9%	2398	+85	4%	2273	+210	9%	2708	-225	-8%	1431	2708	2080	+403	19%	88%	1077	2708	1582	+901	57%	96%
18.5	2393	+17	0.7%	2246	+147	7%	2123	+270	13%	2591	-198	-8%	1415	2591	1990	+403	20%	90%	1022	2591	1515	+878	58%	97%
19	2317	+13	0.6%	2141	+176	8%	2019	+298	15%	2465	-148	-6%	1371	2465	1895	+422	22%	91%	942	2465	1444	+873	60%	97%
19.5	2302	+8	0.3%	2043	+259	13%	1954	+348	18%	2398	-96	-4%	1344	2398	1825	+477	26%	92%	858	2398	1383	+919	66%	97%
20	2290	+17	0.7%	1975	+315	16%	1902	+388	20%	2376	-86	-4%	1331	2376	1763	+527	30%	93%	800	2376	1334	+956	72%	98%
21	2260	+11	0.5%	1848	+412	22%	1854	+406	22%	2341	-81	-3%	1325	2341	1706	+554	32%	93%	785	2341	1302	+958	74%	98%
22	2245	0		1815	+430	24%	1806	+439	24%	2328	-83	-4%	1298	2328	1667	+578	35%	93%	774	2328	1273	+972	76%	98%
23	2221	+5	0.2%	1746	+475	27%	1746	+475	27%	2316	-95	-4%	1285	2316	1627	+594	37%	93%	763	2316	1241	+980	79%	98%
24	2186	0		1552	+634	41%	1552	+634	41%	2186	0	0%	1162	2186	1508	+678	45%	100%	732	2186	1151	+1035	90%	100%
25	1505	0		1235	+270	22%	1255	+250	20%	1801	-296	-16%	1023	1801	1284	+221	17%	81%	634	1801	994	+511	51%	94%
26	1353	+10	0.7%	1073	+280	26%	1098	+255	23%	1545	-192	-12%	896	1545	1144	+209	18%	86%	574	1545	891	+462	52%	96%
28	1045	+21	2.1%	773	+272	35%	745	+300	40%	1053	-8	-1%	651	1053	811	+234	29%	99%	440	1053	682	+363	53%	99%
30	878	+39	4.6%	593	+285	48%	571	+307	54%	878	0	0%	514	878	635	+243	38%	100%	382	897	595	+283	48%	99%
32	509	+2	0.4%	410	+99	24%	395	+114	29%	509	0	0%	354	619	465	+44	9%	80%	331	762	495	+14	3%	58%
MC	1159	-6	-0.5%	1341	-182	-14%	1020	+139	14%	1563	-404	-26%	1010	1563	1222	-63	-5%	41%	505	1563	883	+276	31%	82%

AU BALES OFFERED	39,894	
AU BALES SOLD	37,092	
AU PASSED-IN%	7.0%	
AUD/USD	0.7099	-2.4%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The offering increased slightly this week with 39,894 bales on offer, providing an opportunity for exporters to secure some meaningful quantity ahead of the forecast reduction in volume over the coming month. Prices remained relatively unchanged on day one, with buyers becoming more aggressive in their approach on the second day of selling.

The Northern Region also hosted their first superfine sale for the season, which attracted strong competition and resulted in some large premiums for some of the finer micron wools, especially those declared as NM.

By the close of the week, 18 micron and finer were generally 40-50 cents dearer, 19-21 microns had gained 10-20 cents, while the broader microns were generally unchanged to slightly dearer. The NRI finished the week at 1995 +17 cents.

Merino skirtings remained fully firm for the week, however the oddments market finished marginally easier, with 5-10 cents reductions on most types.

The crossbred sector has added further gains to the large increases achieved at the previous sale. General increases of between 20 and 40 cents were experienced in the 25-30 micron range, while a limited selection of 32 microns were generally unchanged.

38,205 bales are currently rostered for sale next week.

Source: AWEX

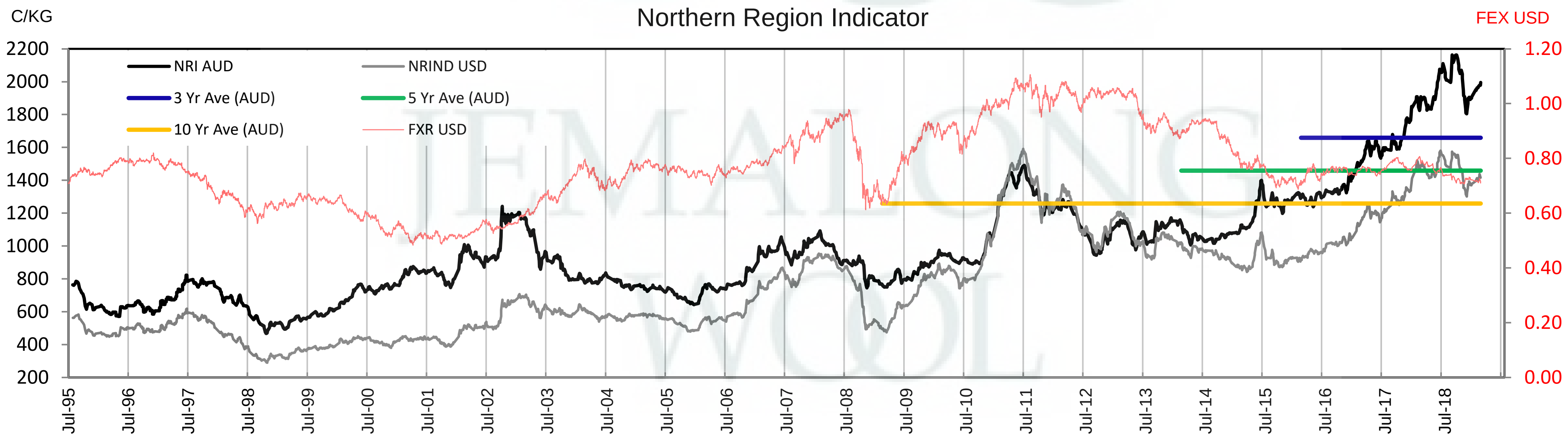


Table 2: Three Year Decile Table, since: 1/02/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1590	1580	1570	1561	1532	1508	1485	1464	1423	1393	1365	1330	1232	1075	976	707	551	388	1065
2	20%	1633	1622	1613	1609	1598	1573	1527	1492	1467	1415	1386	1353	1265	1120	1015	741	570	408	1088
3	30%	2065	2060	2021	1990	1934	1854	1746	1651	1538	1460	1418	1367	1301	1160	1051	756	580	423	1110
4	40%	2300	2246	2215	2172	2112	2002	1839	1709	1597	1501	1450	1412	1346	1184	1084	771	594	433	1159
5	50%	2435	2374	2315	2257	2173	2059	1895	1764	1643	1553	1485	1443	1368	1204	1103	788	619	448	1176
6	60%	2595	2535	2467	2393	2276	2136	2006	1898	1777	1652	1571	1515	1425	1240	1128	805	663	460	1199
7	70%	2700	2653	2557	2497	2357	2221	2114	2044	1976	1897	1857	1820	1629	1323	1169	835	683	475	1326
8	80%	3150	2974	2767	2572	2406	2309	2237	2194	2168	2142	2122	2052	1849	1502	1304	897	703	508	1382
9	90%	3225	3040	2851	2690	2515	2386	2313	2290	2261	2243	2225	2200	2021	1685	1434	968	715	578	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2186	1801	1545	1053	878	619	1563
MPG		2700	2622	2578	2532	2483	2393	2317	2302	2290	2260	2245	2221	2186	1505	1353	1045	878	509	1159
3 Yr Percentile		70%	69%	70%	76%	88%	90%	91%	92%	93%	93%	93%	93%	100%	81%	86%	99%	100%	80%	41%

Table 3: Ten Year Decile Table, sinc 1/02/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1323	1250	1201	1169	1129	1064	988	935	914	899	880	818	695	609	467	406	354	580
2	20%	1515	1391	1288	1250	1208	1168	1134	1106	1077	1072	1050	1020	964	840	745	566	520	395	648
3	30%	1545	1441	1347	1299	1269	1243	1202	1171	1150	1139	1131	1108	1035	887	788	625	557	433	723
4	40%	1585	1503	1415	1370	1341	1304	1275	1241	1210	1195	1172	1143	1064	911	816	651	580	466	763
5	50%	1625	1554	1505	1483	1455	1418	1362	1329	1276	1261	1231	1199	1095	947	848	672	598	490	810
6	60%	1775	1610	1598	1573	1533	1489	1444	1402	1356	1325	1294	1259	1150	1011	918	706	628	516	891
7	70%	2100	1974	1786	1709	1641	1606	1551	1477	1419	1393	1366	1324	1225	1099	1013	766	643	558	1079
8	80%	2478	2376	2295	2225	2094	1947	1777	1669	1563	1478	1441	1376	1306	1178	1084	816	695	581	1130
9	90%	2750	2674	2534	2463	2330	2185	2086	2006	1939	1853	1813	1746	1552	1271	1159	887	764	648	1234
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2186	1801	1545	1053	897	762	1563
MPG		2700	2622	2578	2532	2483	2393	2317	2302	2290	2260	2245	2221	2186	1505	1353	1045	878	509	1159
10 Yr Percentile		88%	88%	91%	93%	96%	97%	97%	97%	98%	98%	98%	98%	100%	94%	96%	99%	99%	58%	82%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2006 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1444 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN
(week ending 7/02/2019)

Table 4: Riemann Forwards, as at: 7/02/19

Any highlighted in yellow are recent trades, trading since: Friday, 1 February 2019

FORWARD CONTRACT MONTH	MICRON (Total Traded = 166)	18um (8 Traded)	18.5um (0 Traded)	19um (66 Traded)	19.5um (0 Traded)	21um (73 Traded)	22um (0 Traded)	23um (0 Traded)	28um (11 Traded)	30um (8 Traded)
	Feb-2019 (28)	9/10/18 **2500** (1)		2/11/18 **2070** (11)		19/12/18 **2110** (9)			13/12/18 **860** (2)	23/11/18 **740** (5)
	Mar-2019 (20)	28/06/18 **2300** (3)		16/01/19 **2240** (5)		6/02/19 **2200** (9)			5/12/18 **900** (2)	5/12/18 **730** (1)
	Apr-2019 (28)	8/10/18 **2495** (2)		7/02/19 **2250** (6)		7/02/19 **2200** (17)			5/12/18 **900** (1)	5/12/18 **730** (2)
	May-2019 (28)	8/10/18 **2510** (2)		30/01/19 **2230** (10)		7/02/19 **2180** (12)			29/01/19 **960** (4)	
	Jun-2019 (20)			12/12/18 **2125** (2)		6/02/19 **2170** (16)			30/01/19 **970** (2)	
	Jul-2019 (1)			27/06/18 **2050** (1)						
	Aug-2019 (7)			9/01/19 **2100** (6)		13/12/17 **1400** (1)				
	Sep-2019 (5)			24/07/18 **2025** (3)		24/07/18 **1900** (2)				
	Oct-2019 (12)			31/01/19 **2140** (7)		7/02/19 **2080** (5)				
	Nov-2019 (13)			6/02/19 **2125** (11)		23/10/18 **2000** (2)				
	Dec-2019 (4)			15/11/18 **1930** (4)						
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 7/02/19 **Any highlighted in yellow are recent trades, trading since: Friday, 1 February 2019**

MICRON (Total Traded = 2)		18um Strike - Premium (0 Traded)	18.5um Strike - Premium (1 Traded)	19um Strike - Premium (1 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Feb-2019									
	Mar-2019									
	Apr-2019 (2)		29/08/18 **2050 - 40** (1)	30/01/19 **2200 - 50** (1)						
	May-2019									
	Jun-2019									
	Jul-2019									
	Aug-2019									
	Sep-2019									
	Oct-2019									
	Nov-2019									
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 32			Previous Selling Week Week 31			Last Season 2017-18			2 Years Ago 2016-17			3 Years Ago 2015-16			5 Years Ago 2013-14			10 Years Ago 2008-09		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,969	13%	TECM	4,599	13%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
	2	FOXM	3,346	9%	SETS	3,449	10%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
	3	SETS	3,334	9%	FOXM	3,083	9%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
	4	PMWF	2,742	7%	AMEM	3,008	8%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
	5	EWES	2,675	7%	EWES	2,678	7%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
	6	AMEM	2,487	7%	PMWF	2,462	7%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
	7	TIAM	2,350	6%	MODM	2,080	6%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
	8	UWCM	1,531	4%	UWCM	1,582	4%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
	9	MCHA	1,478	4%	MCHA	1,445	4%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	LEMM	1,431	4%	KATS	1,289	4%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
MFLC TOP 5	1	SETS	3,118	17%	SETS	3,275	18%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
	2	PMWF	2,280	12%	TECM	2,274	12%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
	3	TECM	2,144	11%	PMWF	2,093	11%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
	4	TIAM	1,686	9%	AMEM	1,512	8%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	FOXM	1,342	7%	FOXM	1,143	6%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
MSKT TOP 5	1	TECM	914	20%	AMEM	941	22%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
	2	EWES	651	14%	MODM	616	14%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
	3	AMEM	624	13%	TECM	544	13%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
	4	MODM	482	10%	EWES	438	10%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	WCWF	328	7%	UWCM	271	6%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
XB TOP 5	1	TECM	1,461	17%	TECM	1,401	17%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
	2	FOXM	1,413	16%	FOXM	1,332	16%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
	3	EWES	914	10%	EWES	883	10%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
	4	KATS	729	8%	KATS	704	8%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	UWCM	700	8%	MODM	643	8%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
ODDS TOP 5	1	MCHA	1,056	22%	MCHA	910	20%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
	2	VWPM	460	10%	EWES	600	13%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
	3	TECM	450	9%	VWPM	541	12%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
	4	EWES	435	9%	TECM	380	8%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	FOXM	313	6%	FOXM	367	8%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
Auction Totals		Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale
		37,092		$ 2,083	36,027		$ 2,044	1,780,609		$1,929	1,709,642		$1,613	1,652,727		$1,424	1,625,113		$1,208	1,753,118		$852
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$77,250,000			$73,630,000			$3,434,719,951			$2,756,825,646			$2,354,185,590			$1,963,374,355			$1,493,385,237		

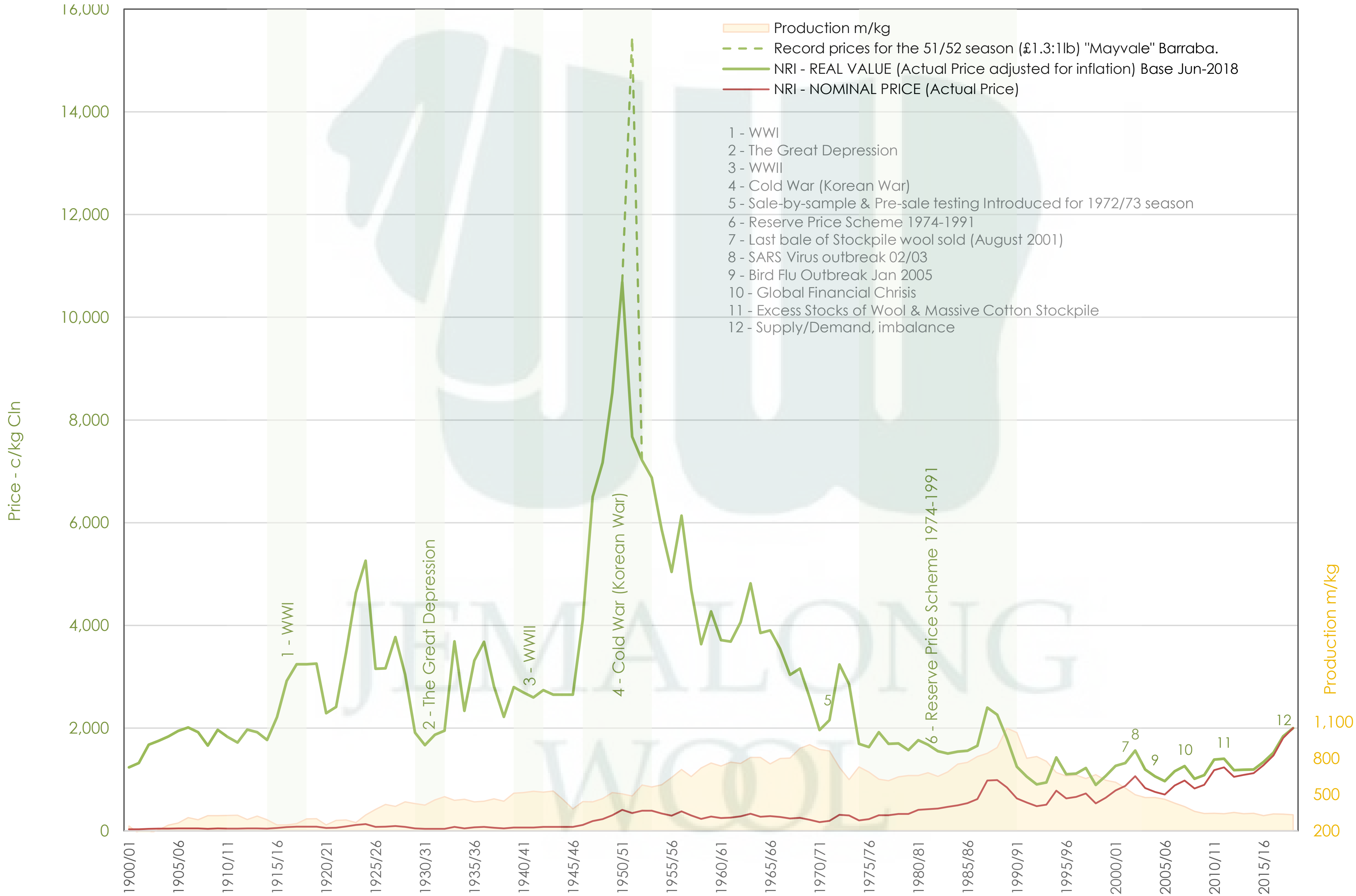
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

Region	Code	2017-18 Statistical Devision, Area Code & Towns	Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
	N03	Guyra	43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
	N04	Inverell	3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
	N05	Armidale	1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06	Tamworth, Gunnedah, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07	Moree	5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
	N08	Narrabri	3268	19.5	-0.5	5.1	0.5	62.6	-0.8	82	-7.6	41	3.2	1065
North Western & Far West	N09	Cobar, Bourke, Wanaaring	8703	19.6	-0.6	6.6	0.5	56.0	-1.2	85	-2.8	35	-1.5	931
	N12	Walgett	9437	19.4	-0.4	7.1	0.6	58.4	-1.1	84	-3.8	36	-2.8	953
	N13	Nyngan	21878	20.2	-0.2	8.0	0.7	58.6	-1.1	86	-1.7	37	0.4	902
	N14	Dubbo, Narromine	23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
	N16	Dunedoo	8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
	N17	Mudgee, Wellington, Gulgong	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
	N33	Coonabarabran	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
	N34	Coonamble	7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
	N36	Gilgandra, Gulargambone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
	N40	Brewarrina	6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10	Wilcannia, Broken Hill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
Central West	N15	Forbes, Parkes, Cowra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
	N18	Lithgow, Oberon	2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
	N19	Orange, Bathurst	50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
	N25	West Wyalong	24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35	Condobolin, Lake Cargelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26	Cootamundra, Temora	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
	N27	Adelong, Gundagai	13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
	N29	Wagga, Narrandera	31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
	N37	Griffith, Hillston	13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
	N39	Hay, Coleambally	20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
Murray	N11	Wentworth, Balranald	16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
	N28	Albury, Corowa, Holbrook	30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
	N31	Deniliquin	27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
	N38	Finley, Berrigan, Jerilderie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
South Eastern	N23	Goulburn, Young, Yass	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
	N24	Monaro (Cooma, Bombala)	33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
	N32	A.C.T.	49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
	N43	South Coast (Bega)	509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW		AWEX Sale Statistics 17-18	**697116**	**20.7**	**0.1**	**3.4**	**0.2**	**64.2**	**-1.0**	**86**	**-1.0**	**37**	**0.9**	**1066**

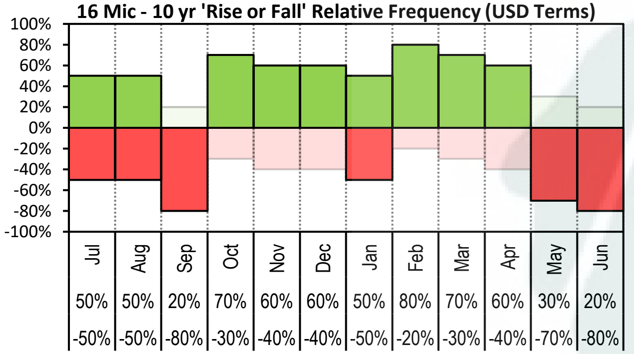
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	January	151,013	-21,522	21.3	-0.5	1.7	-0.4	64.9	-1.8	84	-2.2	31	-2.9	52	2.1
		Y.T.D	1,058,773	-144,492	20.5	-0.5	2.1	-0.3	64.2	-1.5	85	-3.0	33	-1.0	47	-4.0
	Previous Seasons Y.T.D.	2017-18	1,203,265	40838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51	1.0
		2016-17	1,162,427	26525	21.0	0.0	1.8	0.1	66.0	0.5	90	1.0	34	0.0	50	1.0
		2015-16	1,135,902	-81,241	21.0	-0.1	1.7	0.0	65.5	-0.4	89	-0.1	34	0.1	51	-1.9

Average Price of Australian Wool

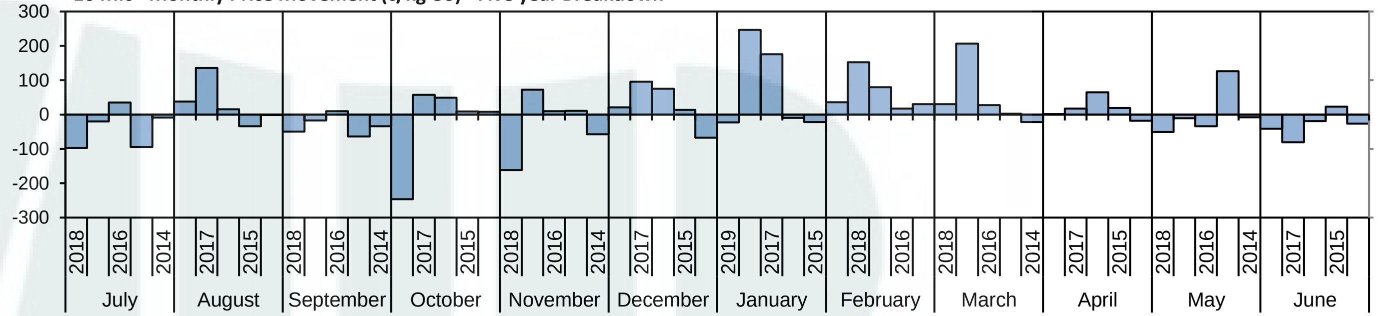


Source: AWEX, ABS, RBA, AWPFC

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

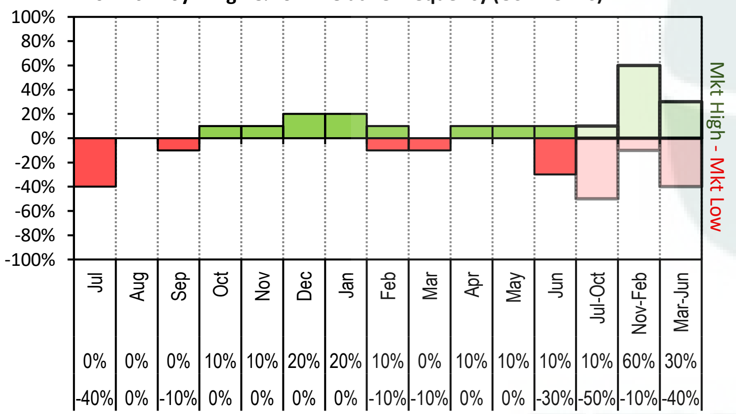


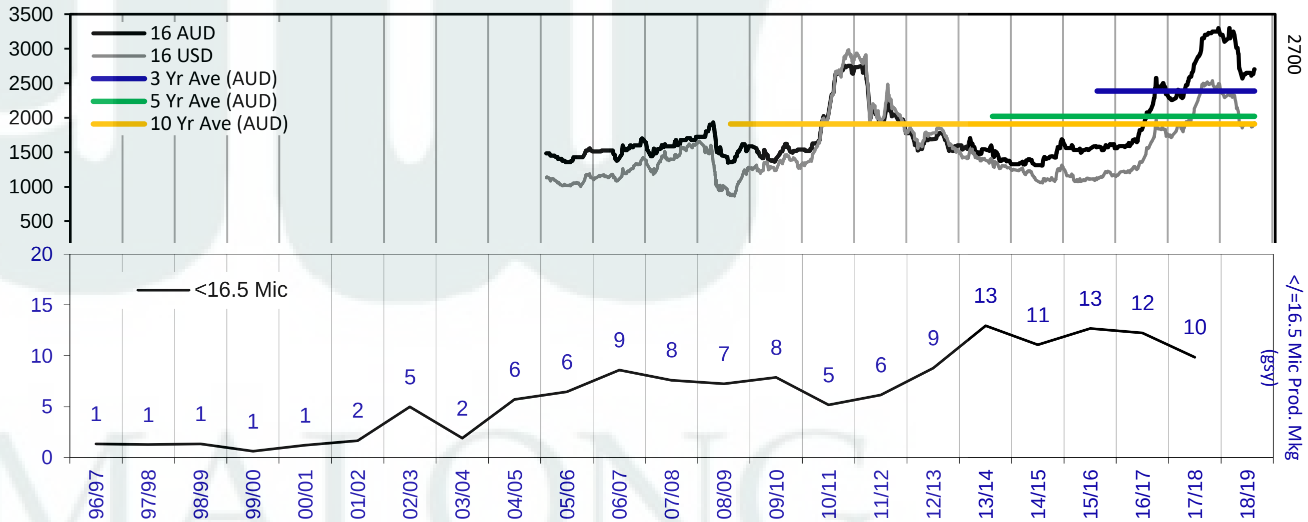
16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

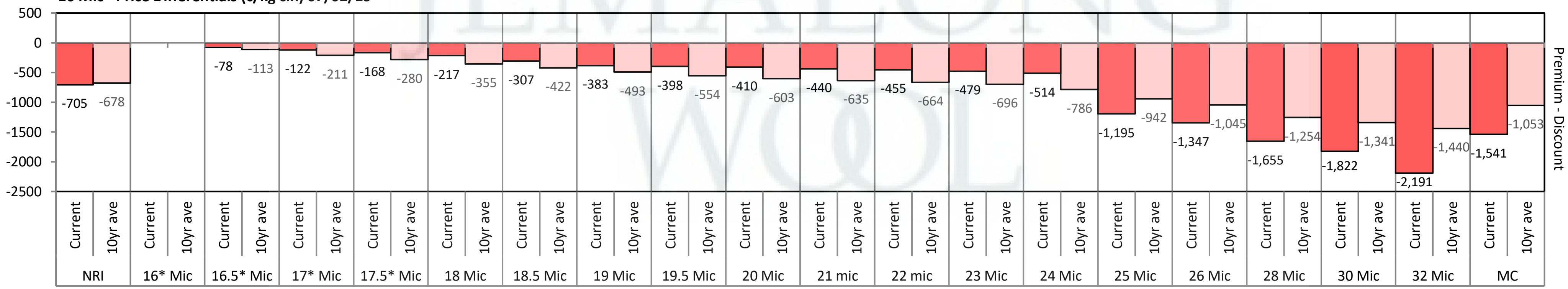
16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





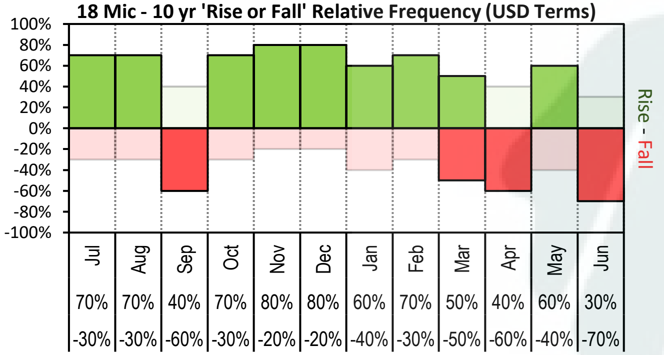
The above graph, shows how often the '12 month high & low' have been achieved for a

16 Mic - Price Differentials (c/kg cln) 07/02/19

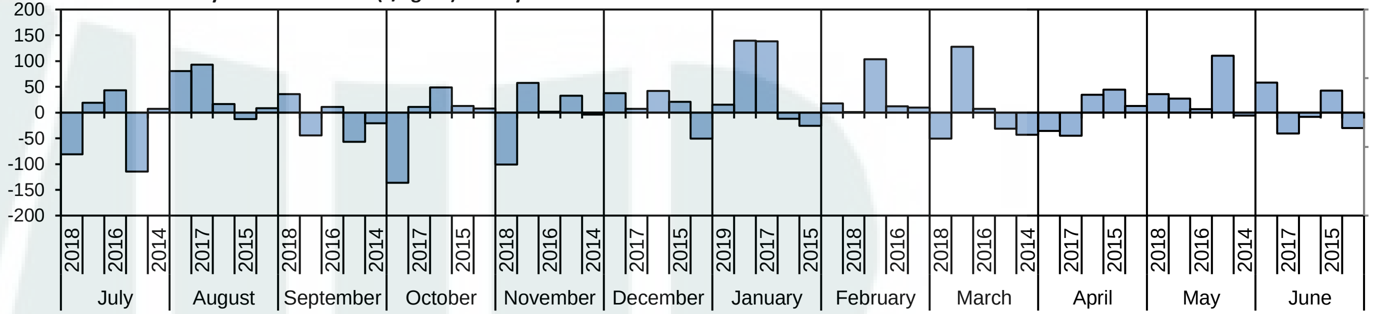


JEMALONG WOOL BULLETIN
(week ending 7/02/2019)

18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

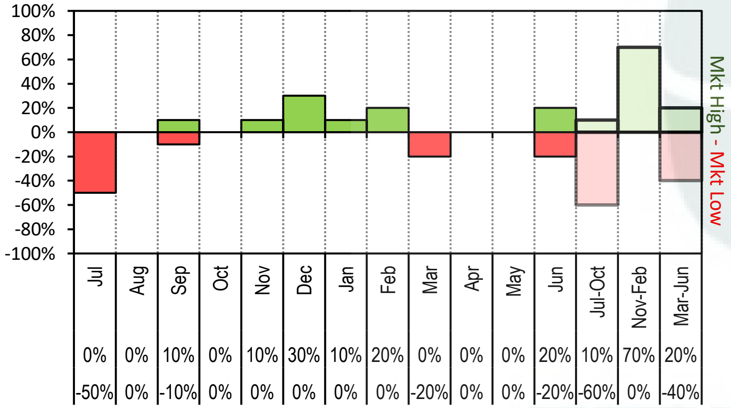


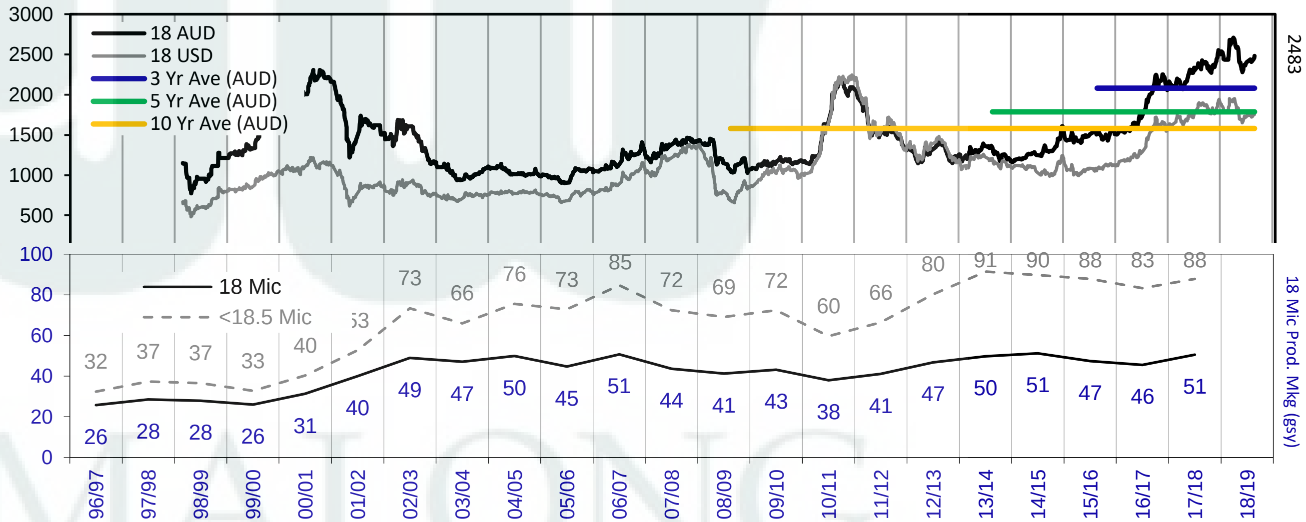
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

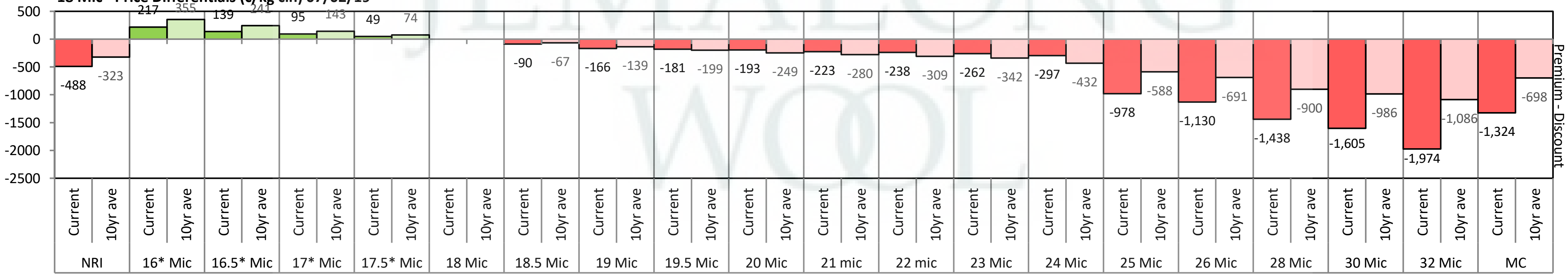
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

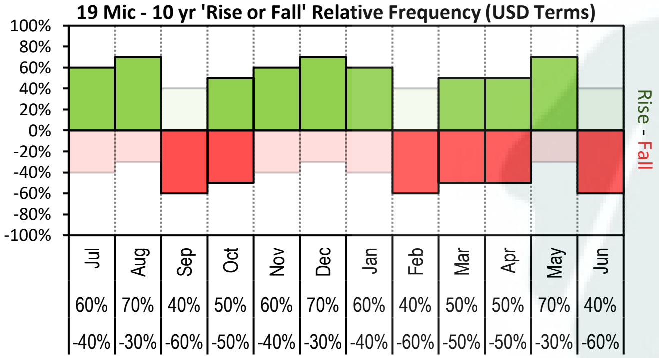


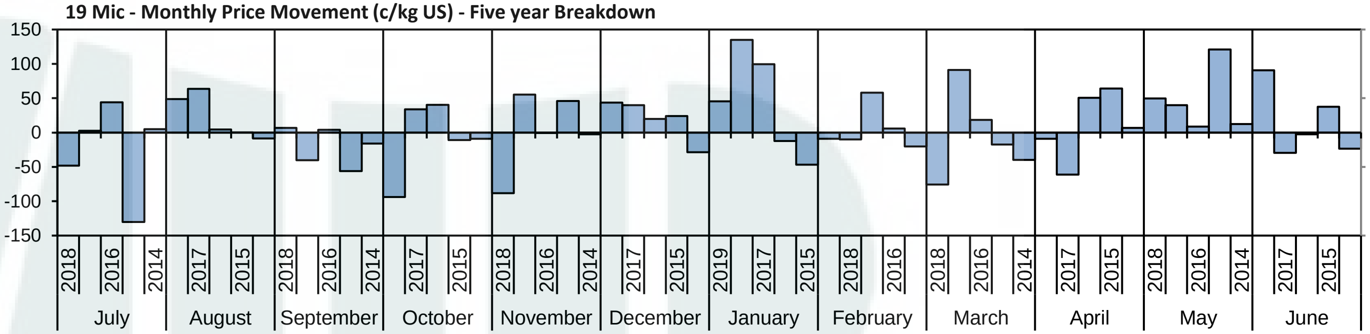


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

18 Mic - Price Differentials (c/kg cln) 07/02/19







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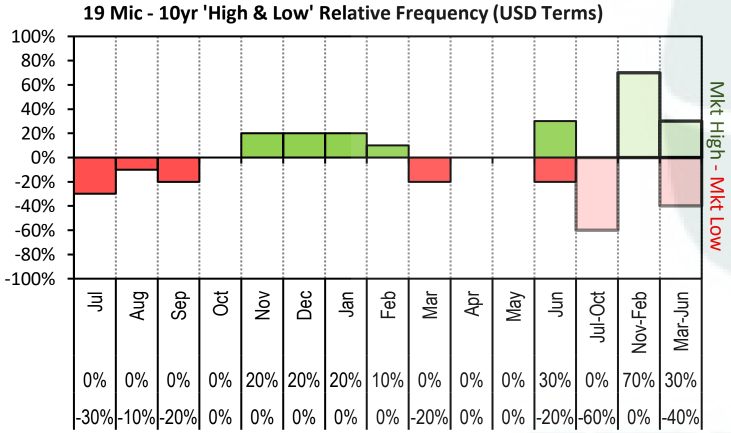

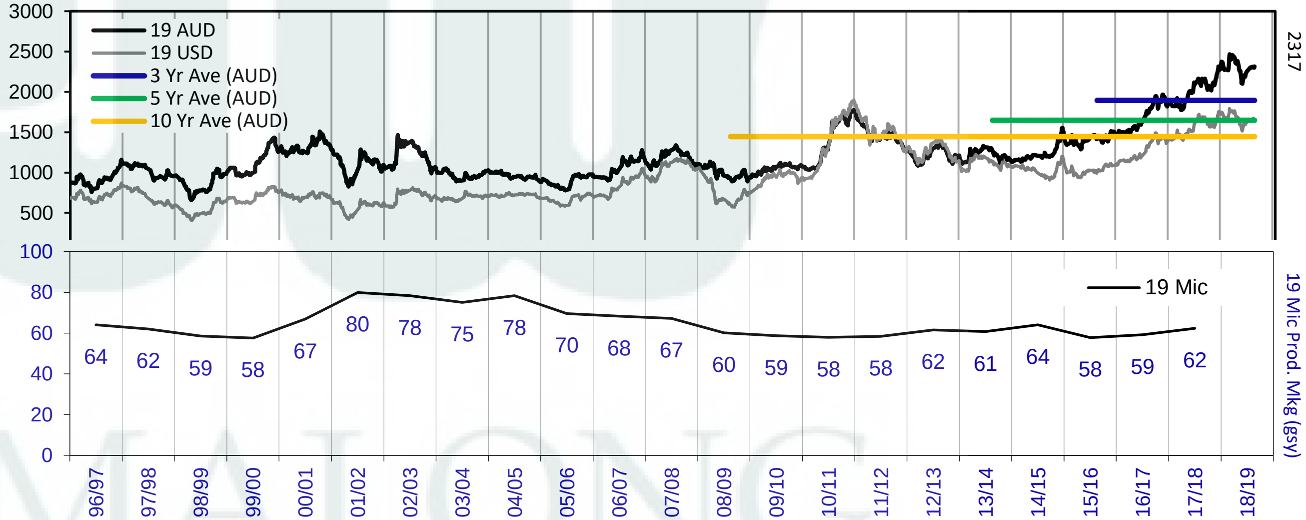

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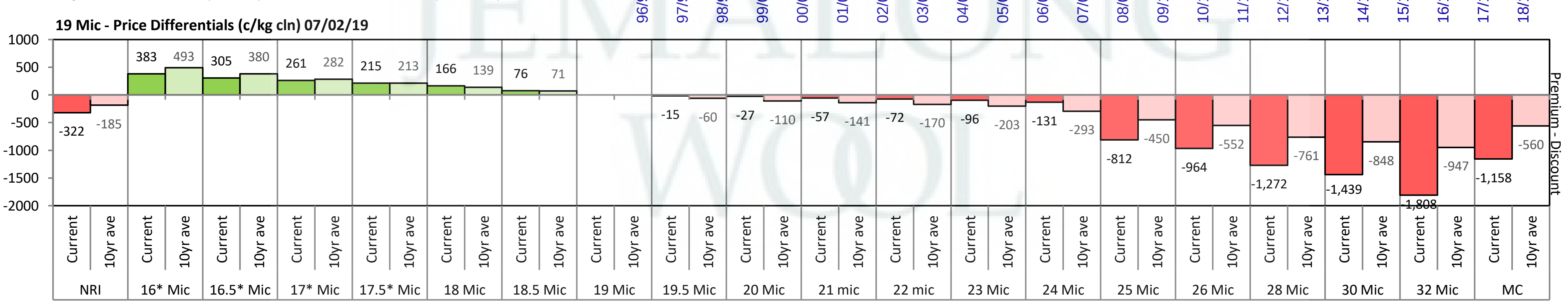

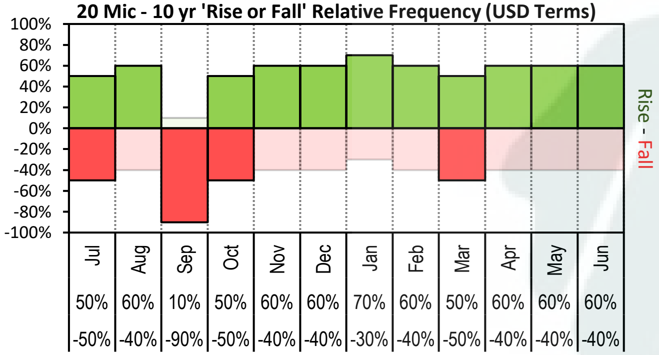

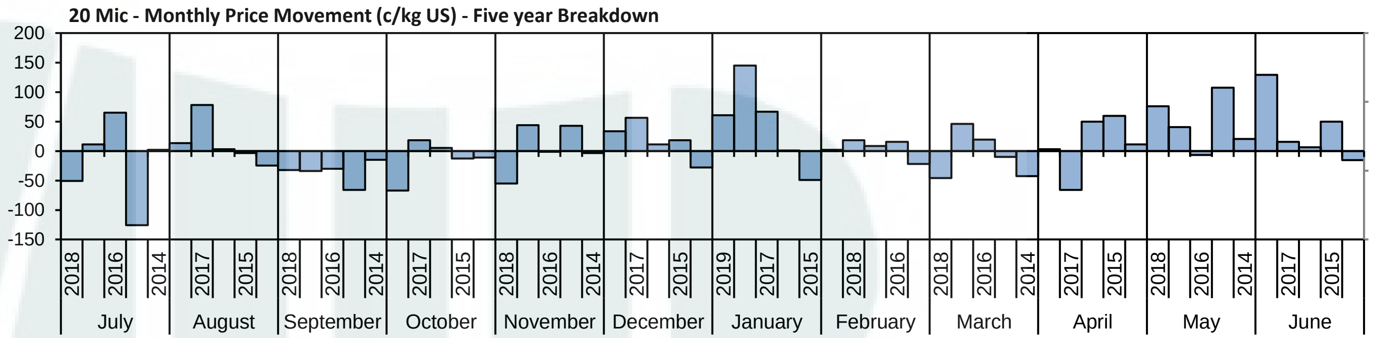

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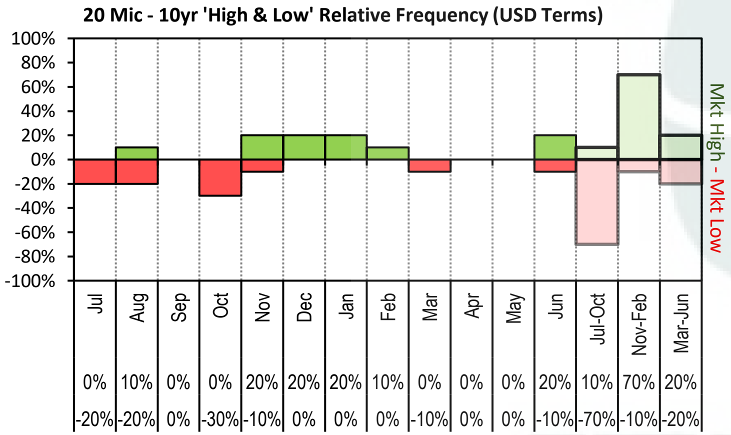

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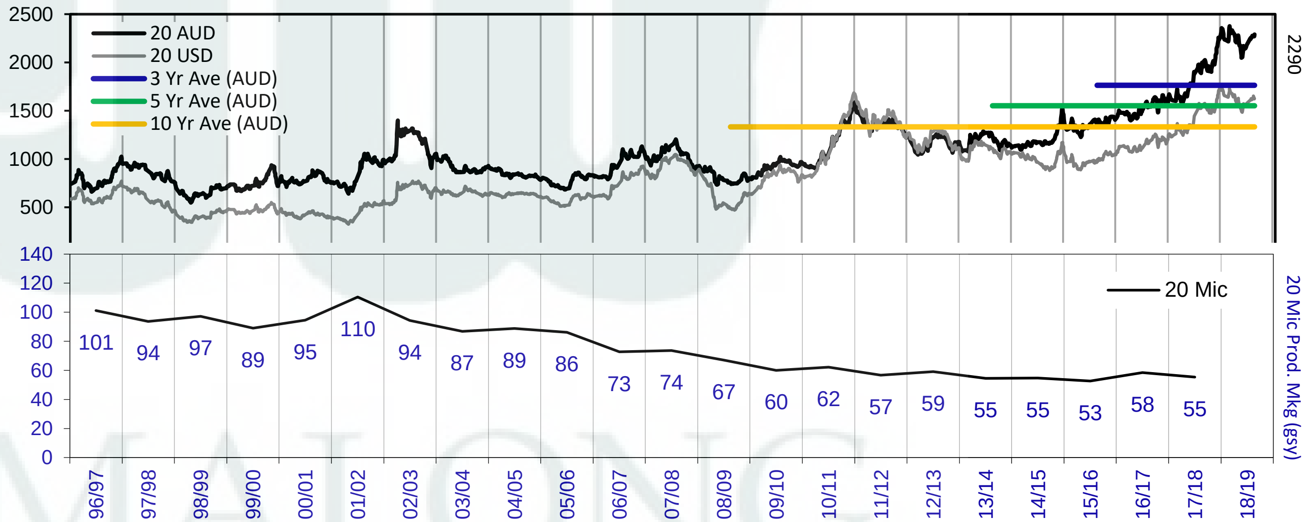
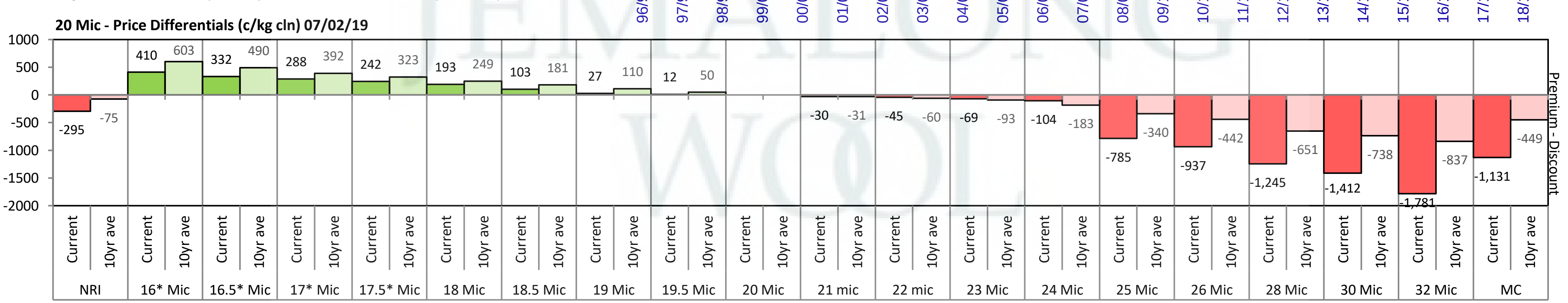
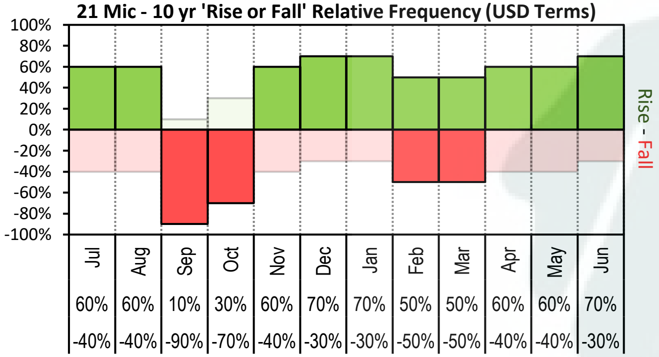
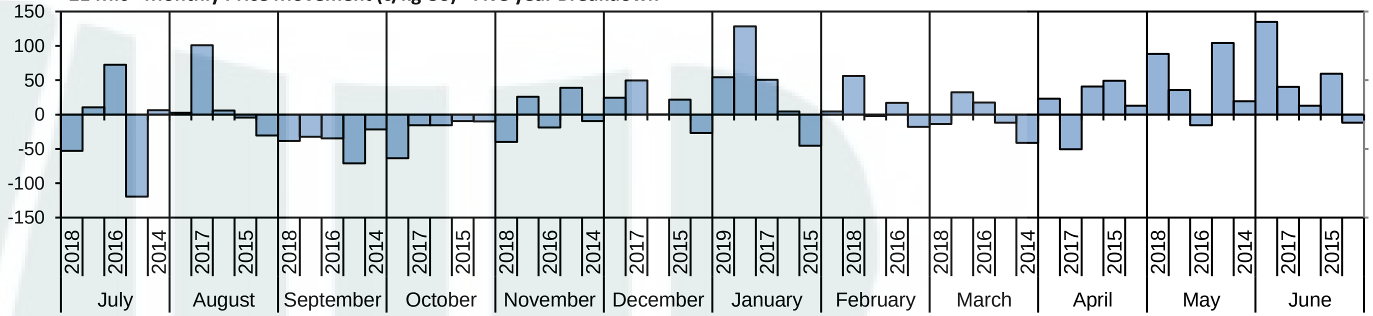




21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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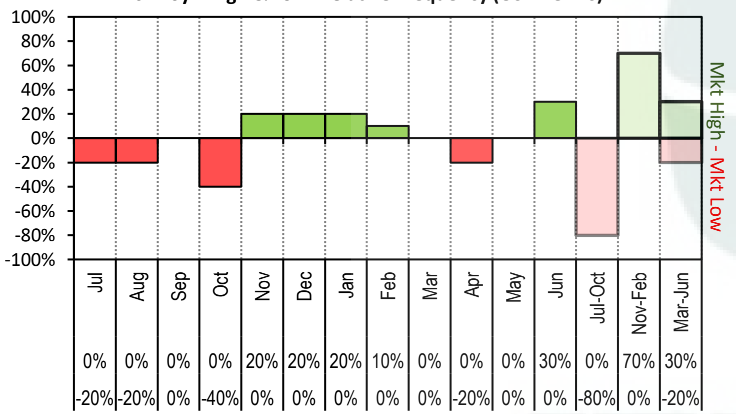
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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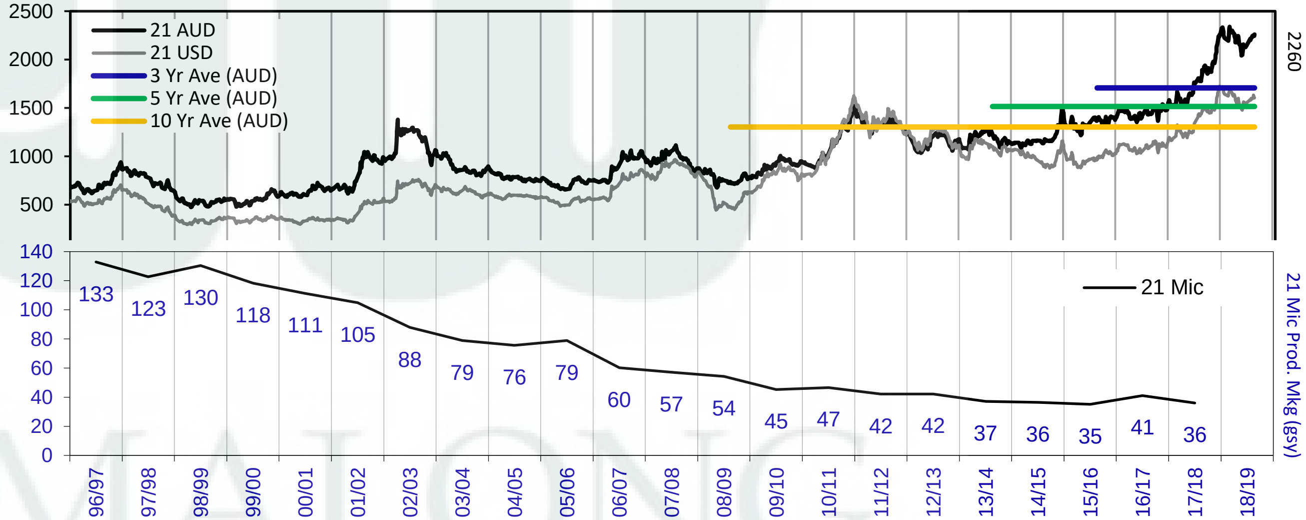
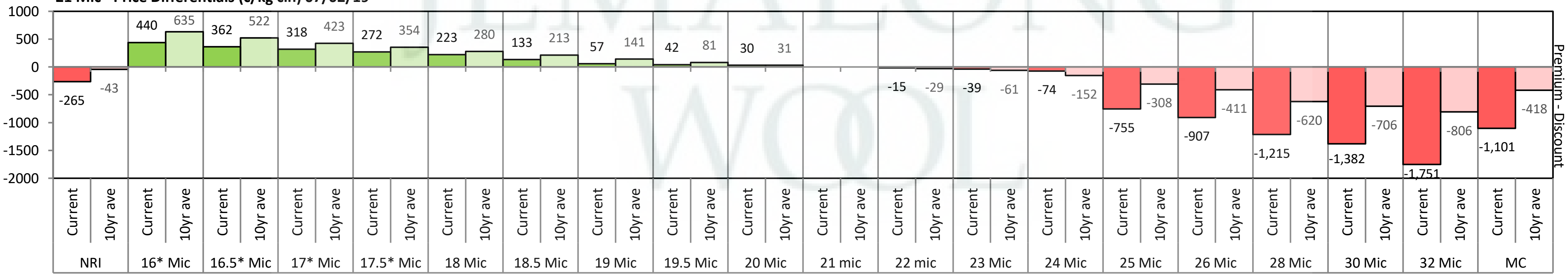
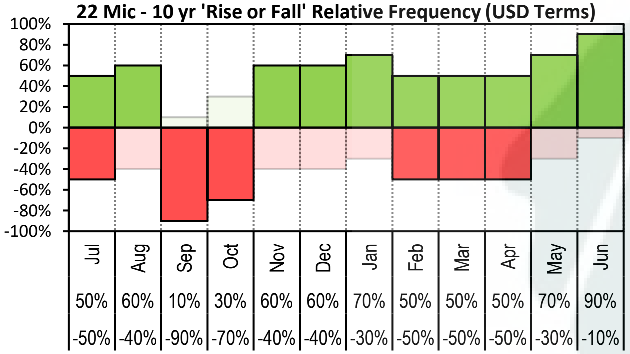
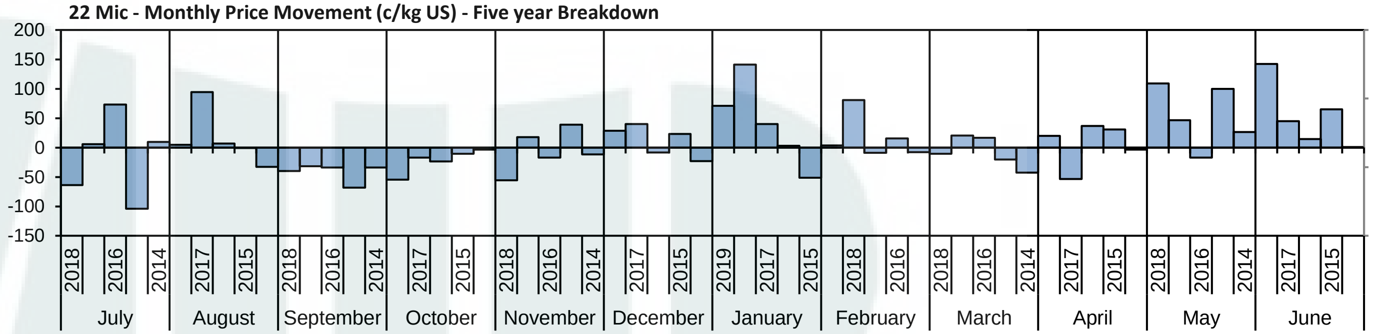


21 Mic - Price Differentials (c/kg cln) 07/02/19







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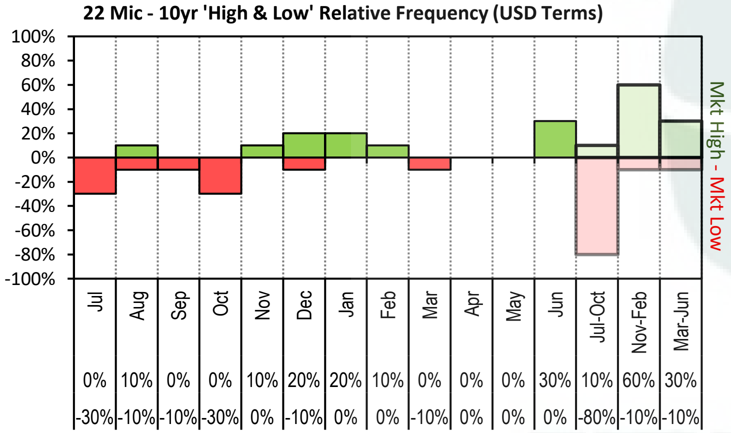

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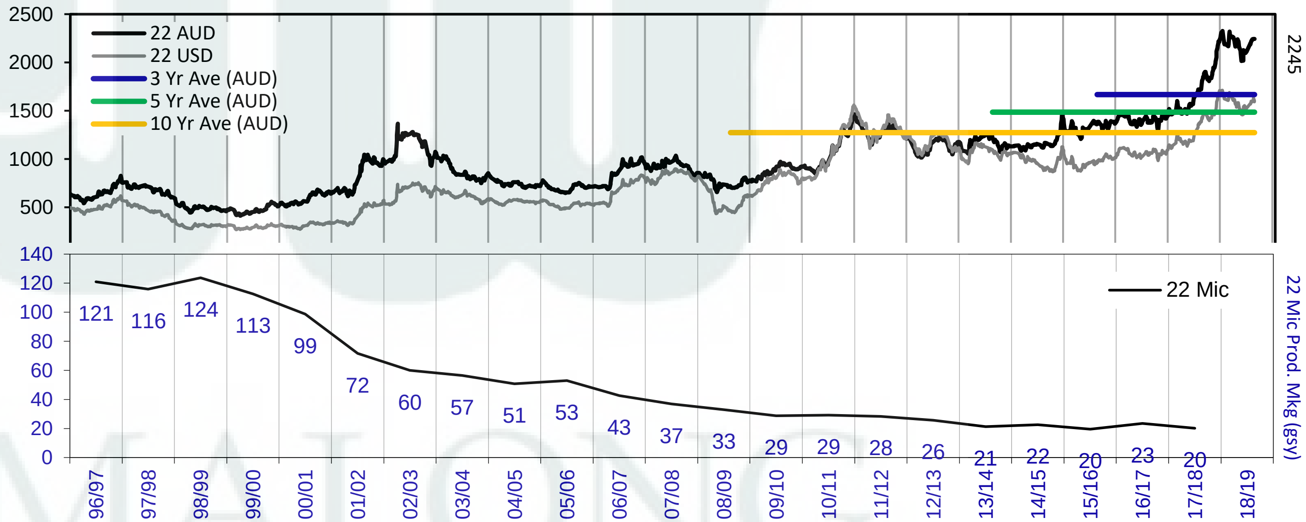

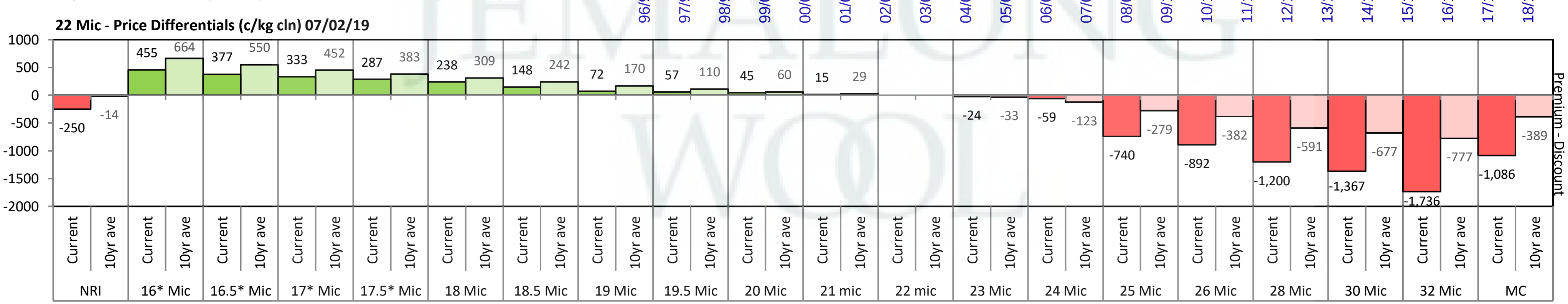

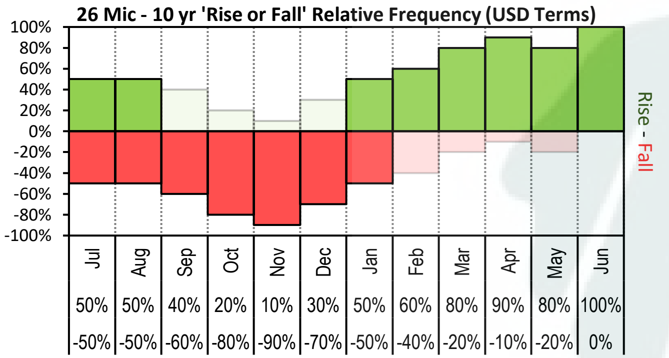

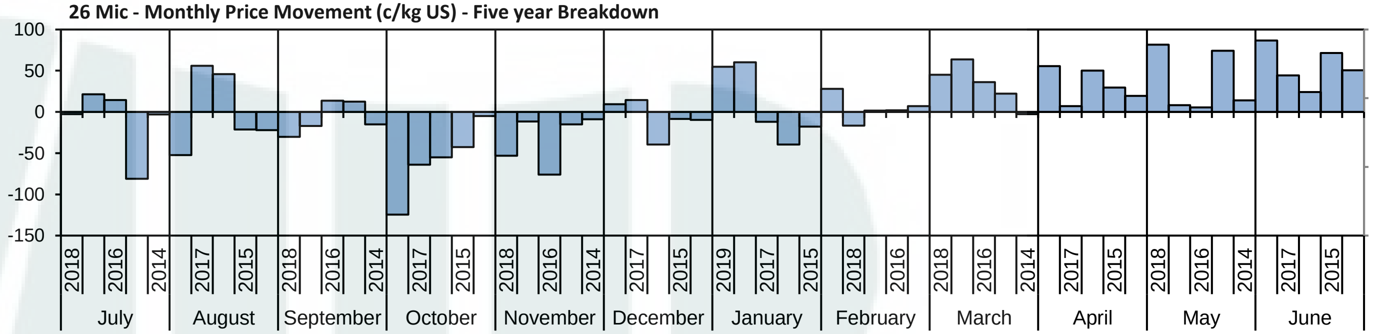

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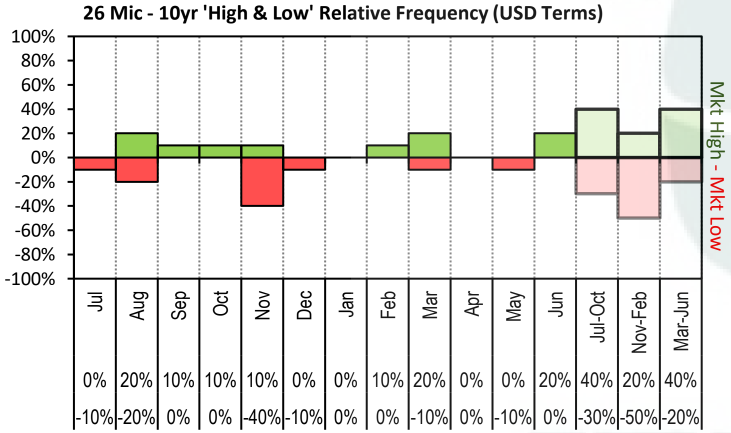

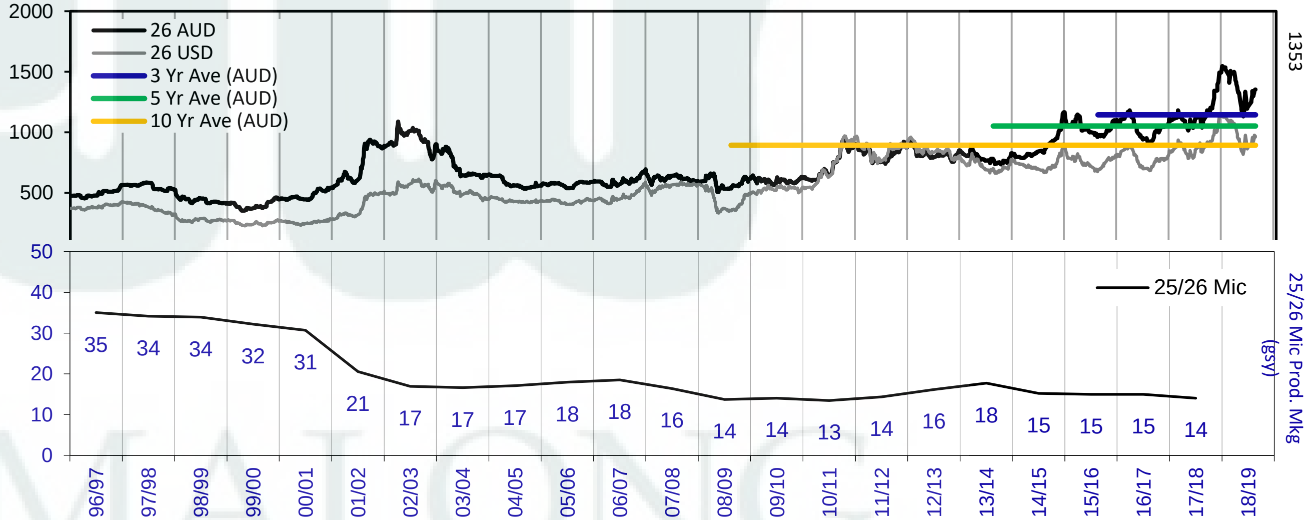

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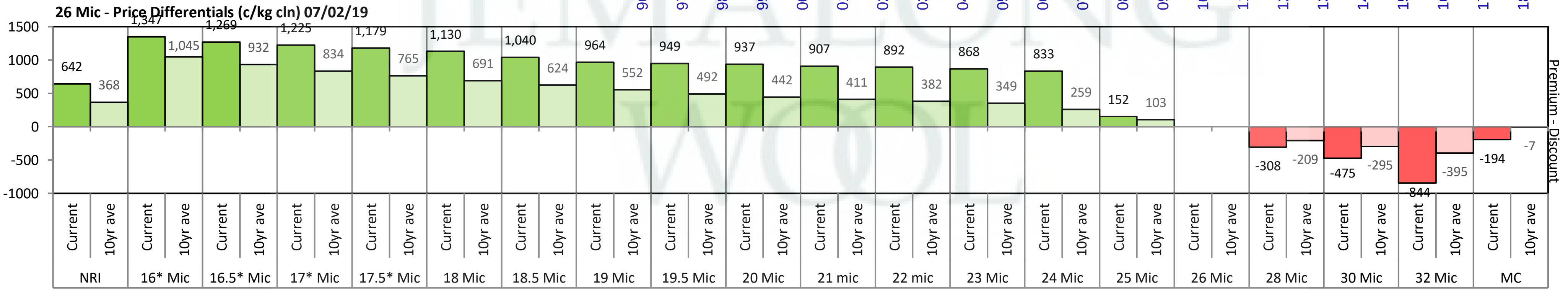
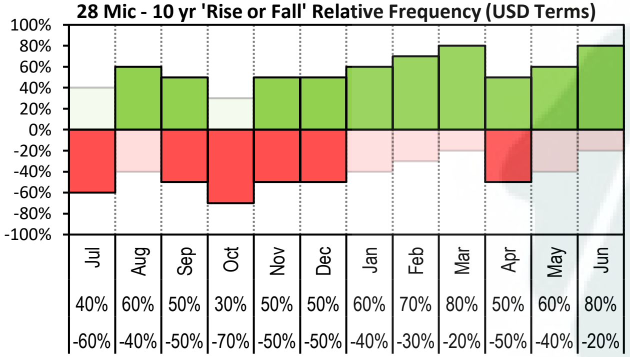
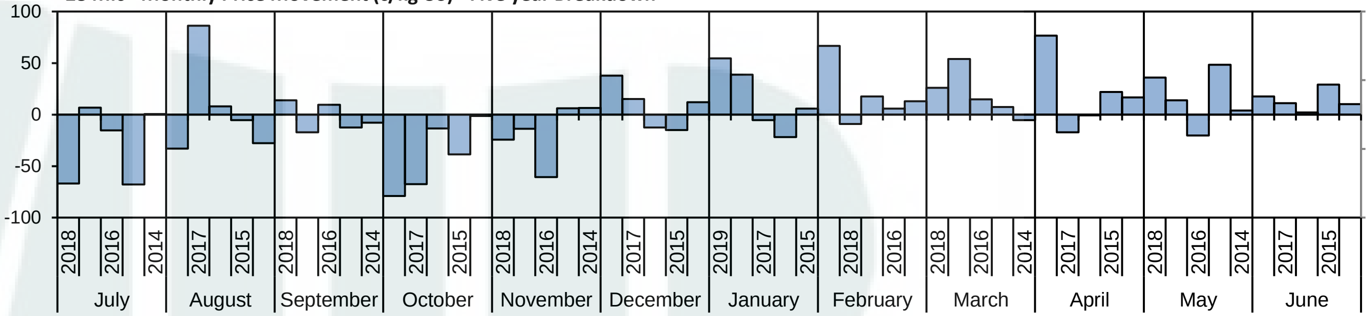


28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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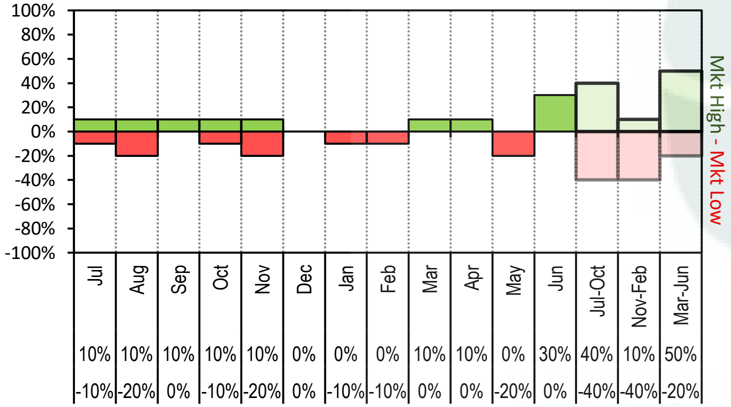
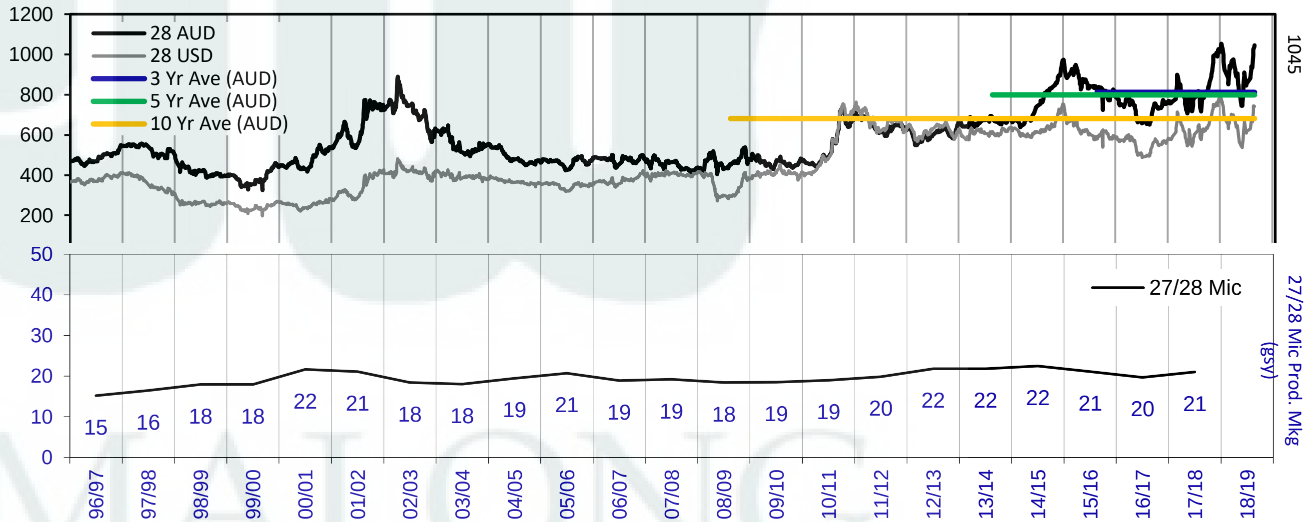
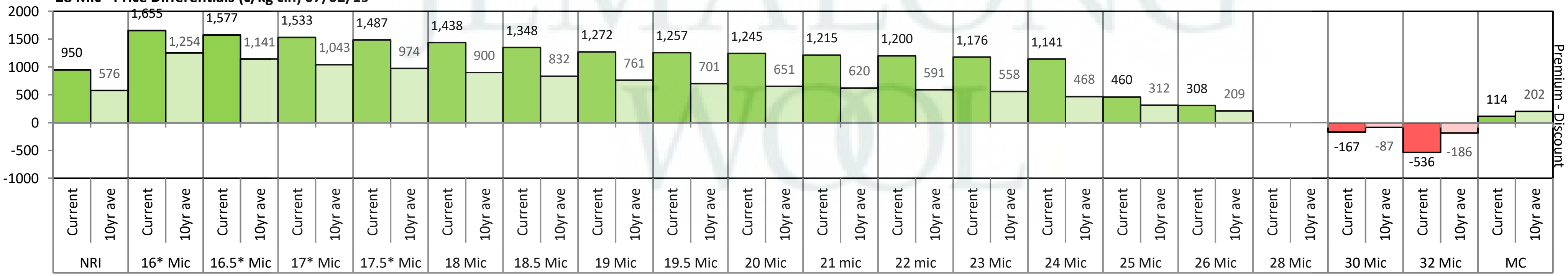
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



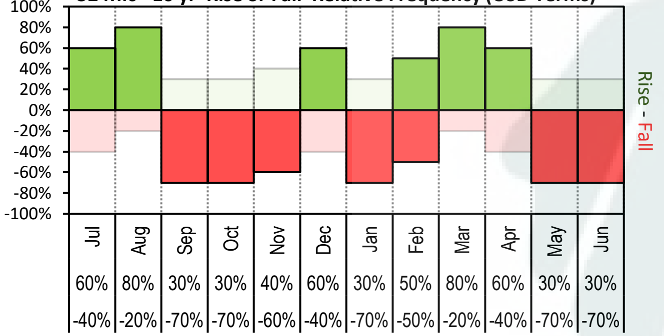


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

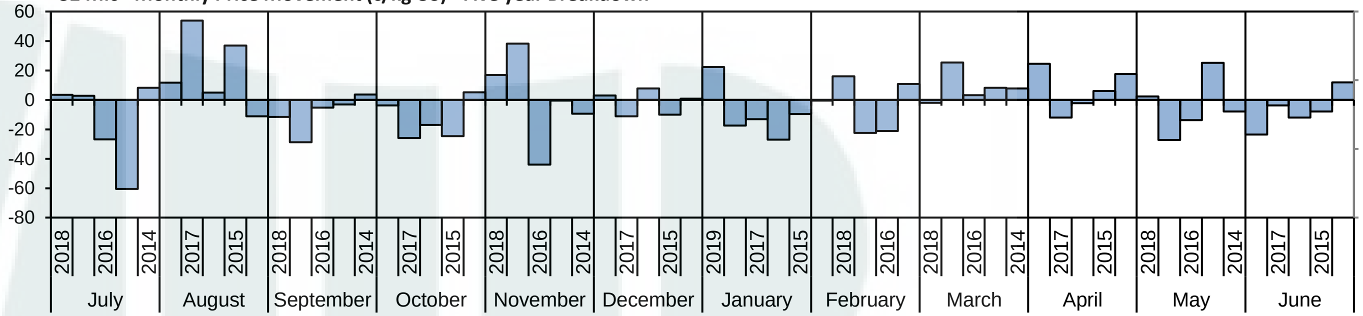
28 Mic - Price Differentials (c/kg cln) 07/02/19



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

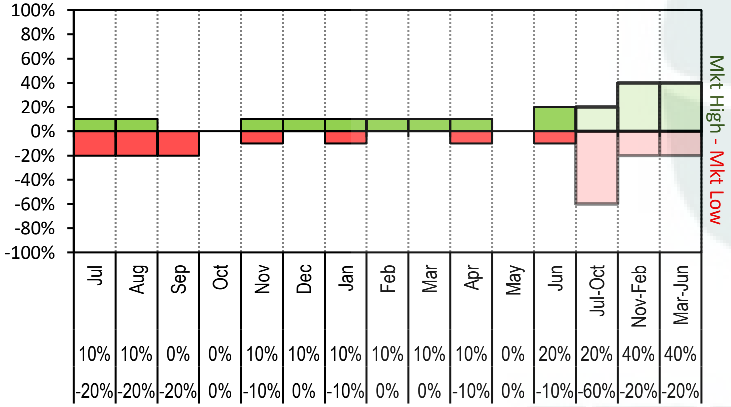


32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

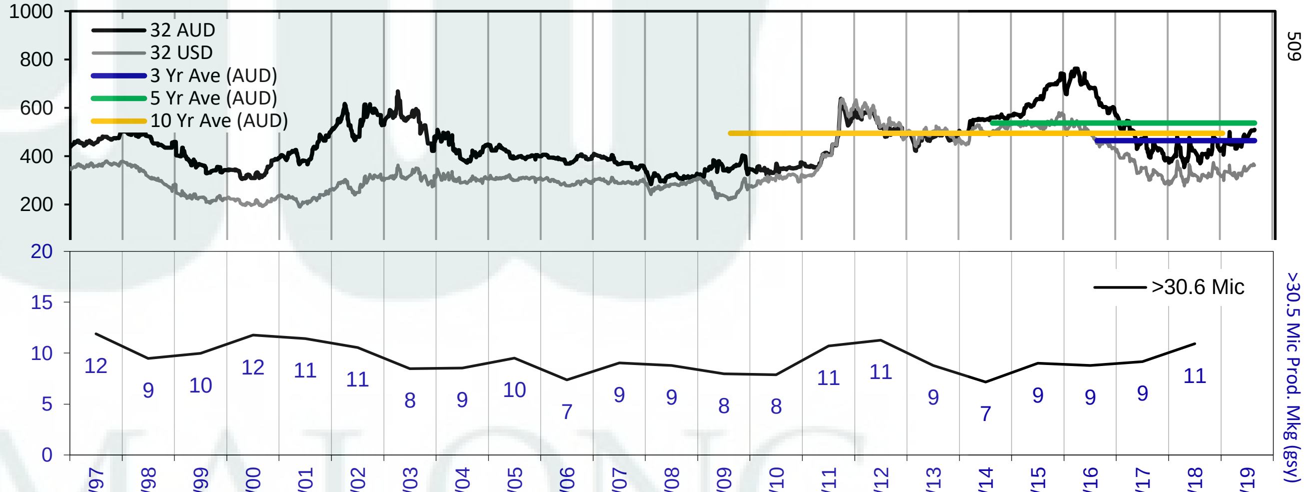


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

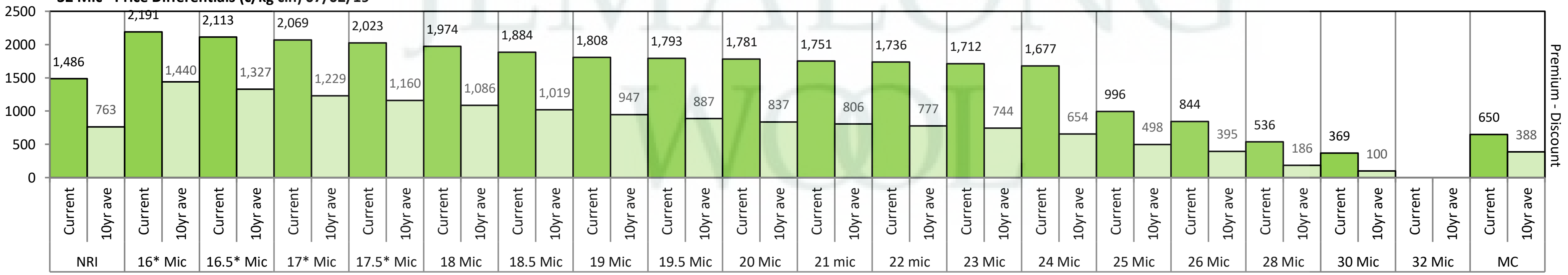
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



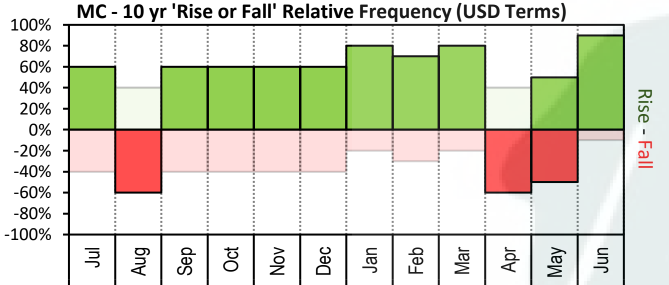
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



32 Mic - Price Differentials (c/kg cln) 07/02/19

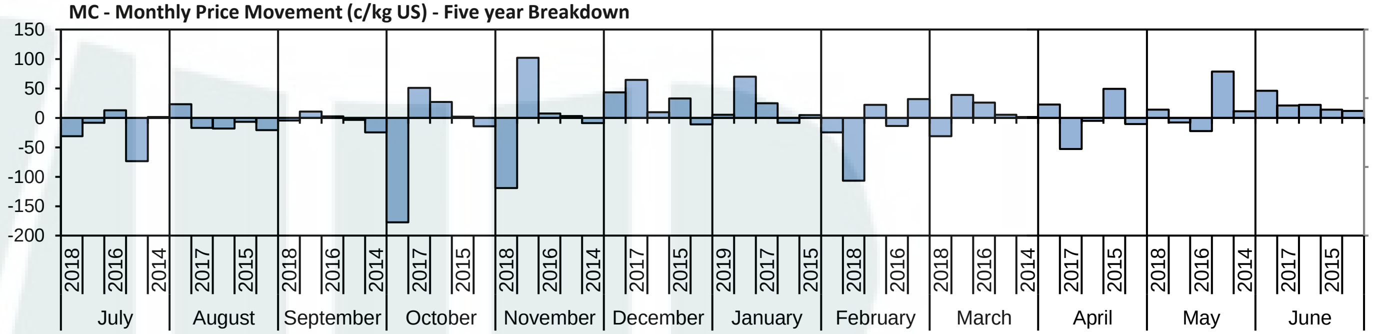


MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



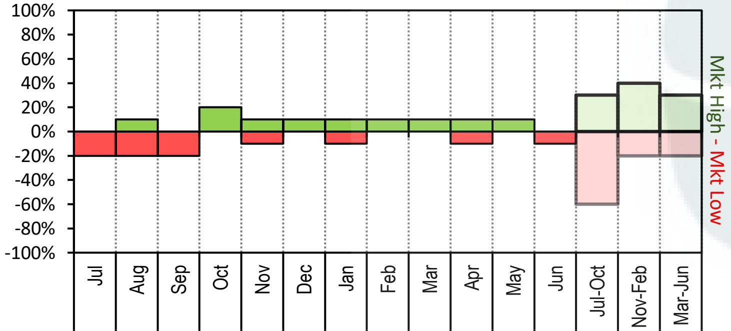
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
60%	40%	60%	60%	60%	60%	80%	70%	80%	40%	50%	90%
-40%	-60%	-40%	-40%	-40%	-40%	-20%	-30%	-20%	-60%	-50%	-10%

MC - Monthly Price Movement (c/kg US) - Five year Breakdown



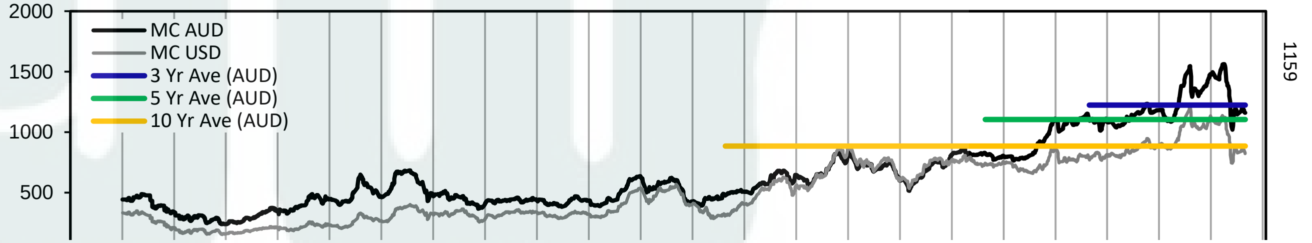
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

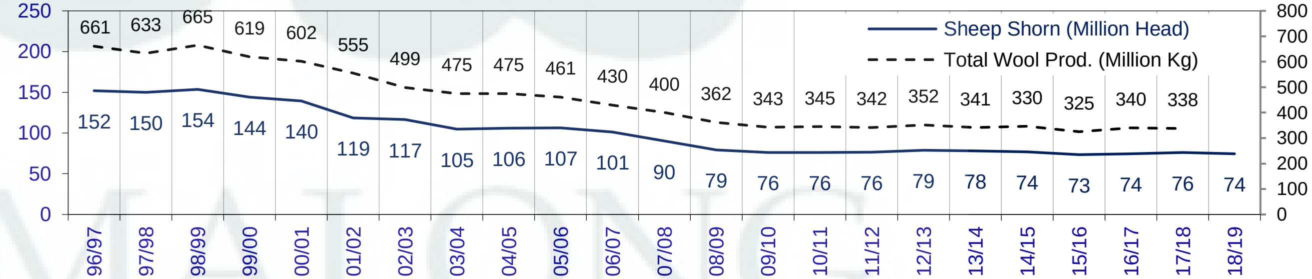
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



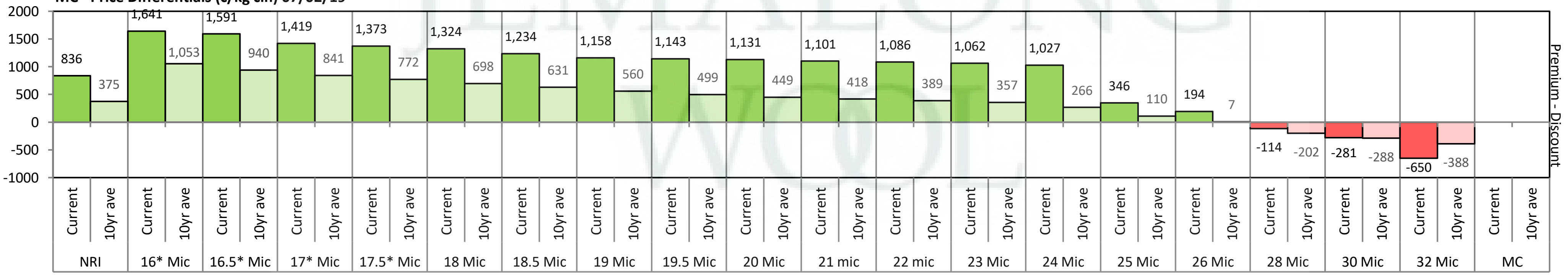
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
0%	10%	0%	20%	10%	10%	10%	10%	10%	10%	10%	0%	30%	40%	30%
-20%	-20%	-20%	0%	-10%	0%	-10%	0%	0%	-10%	0%	-10%	-60%	-20%	-20%

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



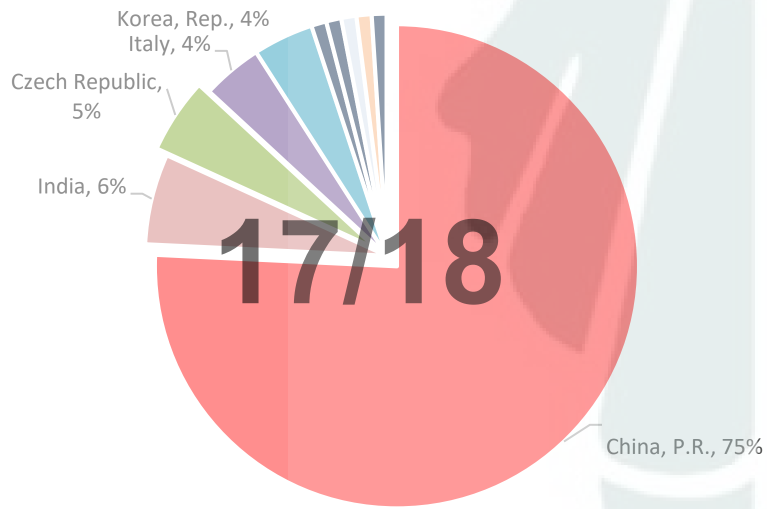


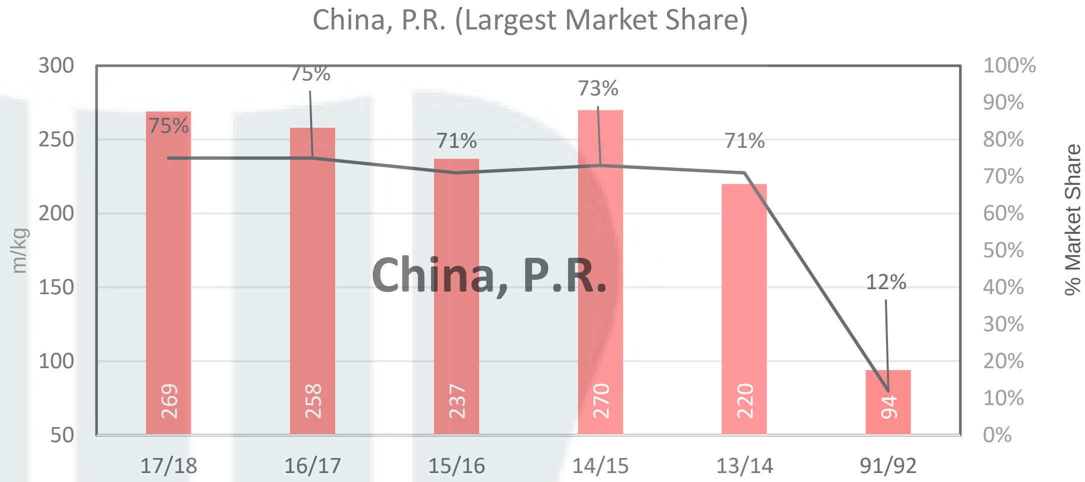
MC - Price Differentials (c/kg cln) 07/02/19



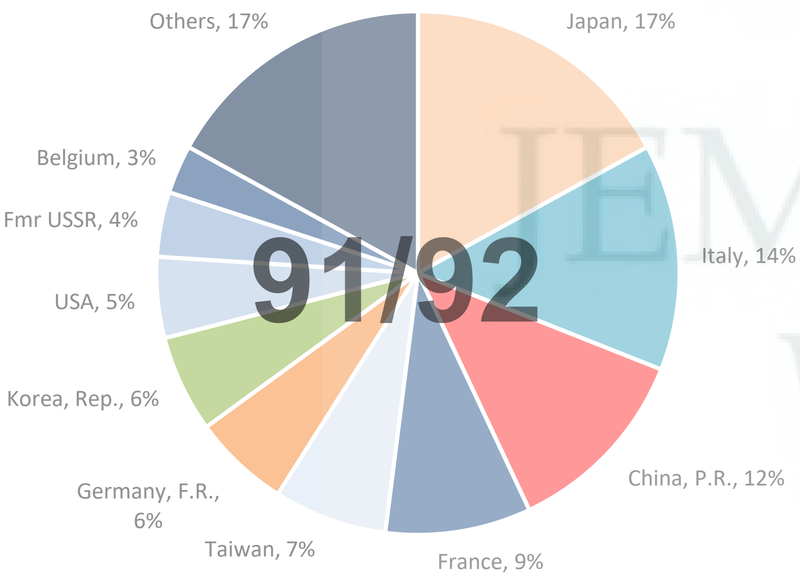
	Current	10yr ave
NRI	836	375
16* Mic	1,641	1,053
16.5* Mic	1,591	940
17* Mic	1,419	841
17.5* Mic	1,373	772
18 Mic	1,324	698
18.5 Mic	1,234	631
19 Mic	1,158	560
19.5 Mic	1,143	499
20 Mic	1,131	449
21 mic	1,101	418
22 mic	1,086	389
23 Mic	1,062	357
24 Mic	1,027	266
25 Mic	346	110
26 Mic	194	7
28 Mic	-114	-202
30 Mic	-281	-288
32 Mic	-650	-388
MC		

17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)





91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



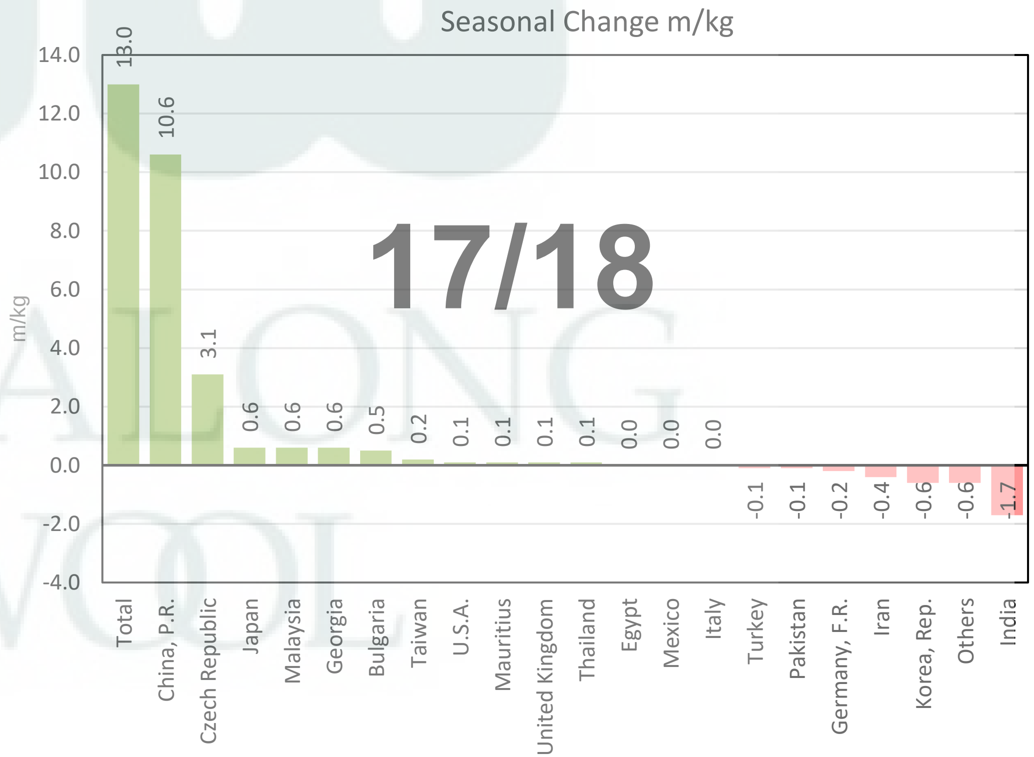


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$61	$59	$58	$57	$56	$54	$52	$52	$52	$51	$51	$50	$49	$34	$30	$24	$20	$11
	10yr ave.	$43	$41	$38	$37	$36	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
30%	Current	$73	$71	$70	$68	$67	$65	$63	$62	$62	$61	$61	$60	$59	$41	$37	$28	$24	$14
	10yr ave.	$52	$49	$46	$44	$43	$41	$39	$37	$36	$35	$34	$34	$31	$27	$24	$18	$16	$13
35%	Current	$85	$83	$81	$80	$78	$75	$73	$73	$72	$71	$71	$70	$69	$47	$43	$33	$28	$16
	10yr ave.	$60	$57	$54	$52	$50	$48	$45	$44	$42	$41	$40	$39	$36	$31	$28	$21	$19	$16
40%	Current	$97	$94	$93	$91	$89	$86	$83	$83	$82	$81	$81	$80	$79	$54	$49	$38	$32	$18
	10yr ave.	$69	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$41	$36	$32	$25	$21	$18
45%	Current	$109	$106	$104	$103	$101	$97	$94	$93	$93	$92	$91	$90	$89	$61	$55	$42	$36	$21
	10yr ave.	$77	$73	$69	$67	$64	$61	$58	$56	$54	$53	$52	$50	$47	$40	$36	$28	$24	$20
50%	Current	$122	$118	$116	$114	$112	$108	$104	$104	$103	$102	$101	$100	$98	$68	$61	$47	$40	$23
	10yr ave.	$86	$81	$77	$74	$71	$68	$65	$62	$60	$59	$57	$56	$52	$45	$40	$31	$27	$22
55%	Current	$134	$130	$128	$125	$123	$118	$115	$114	$113	$112	$111	$110	$108	$74	$67	$52	$43	$25
	10yr ave.	$95	$89	$85	$82	$78	$75	$71	$68	$66	$64	$63	$61	$57	$49	$44	$34	$29	$25
60%	Current	$146	$142	$139	$137	$134	$129	$125	$124	$124	$122	$121	$120	$118	$81	$73	$56	$47	$27
	10yr ave.	$103	$98	$92	$89	$85	$82	$78	$75	$72	$70	$69	$67	$62	$54	$48	$37	$32	$27
65%	Current	$158	$153	$151	$148	$145	$140	$136	$135	$134	$132	$131	$130	$128	$88	$79	$61	$51	$30
	10yr ave.	$112	$106	$100	$96	$93	$89	$84	$81	$78	$76	$74	$73	$67	$58	$52	$40	$35	$29
70%	Current	$170	$165	$162	$160	$156	$151	$146	$145	$144	$142	$141	$140	$138	$95	$85	$66	$55	$32
	10yr ave.	$120	$114	$108	$104	$100	$95	$91	$87	$84	$82	$80	$78	$73	$63	$56	$43	$37	$31
75%	Current	$182	$177	$174	$171	$168	$162	$156	$155	$155	$153	$152	$150	$148	$102	$91	$71	$59	$34
	10yr ave.	$129	$122	$115	$111	$107	$102	$97	$93	$90	$88	$86	$84	$78	$67	$60	$46	$40	$33
80%	Current	$194	$189	$186	$182	$179	$172	$167	$166	$165	$163	$162	$160	$157	$108	$97	$75	$63	$37
	10yr ave.	$138	$130	$123	$119	$114	$109	$104	$100	$96	$94	$92	$89	$83	$72	$64	$49	$43	$36
85%	Current	$207	$201	$197	$194	$190	$183	$177	$176	$175	$173	$172	$170	$167	$115	$104	$80	$67	$39
	10yr ave.	$146	$138	$131	$126	$121	$116	$110	$106	$102	$100	$97	$95	$88	$76	$68	$52	$46	$38

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$54	$52	$52	$51	$50	$48	$46	$46	$46	$45	$45	$44	$44	$30	$27	$21	$18	$10
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
30%	Current	$65	$63	$62	$61	$60	$57	$56	$55	$55	$54	$54	$53	$52	$36	$32	$25	$21	$12
	10yr ave.	$46	$43	$41	$40	$38	$36	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
35%	Current	$76	$73	$72	$71	$70	$67	$65	$64	$64	$63	$63	$62	$61	$42	$38	$29	$25	$14
	10yr ave.	$53	$51	$48	$46	$44	$42	$40	$39	$37	$36	$36	$35	$32	$28	$25	$19	$17	$14
40%	Current	$86	$84	$82	$81	$79	$77	$74	$74	$73	$72	$72	$71	$70	$48	$43	$33	$28	$16
	10yr ave.	$61	$58	$55	$53	$51	$48	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$16
45%	Current	$97	$94	$93	$91	$89	$86	$83	$83	$82	$81	$81	$80	$79	$54	$49	$38	$32	$18
	10yr ave.	$69	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$41	$36	$32	$25	$21	$18
50%	Current	$108	$105	$103	$101	$99	$96	$93	$92	$92	$90	$90	$89	$87	$60	$54	$42	$35	$20
	10yr ave.	$76	$72	$68	$66	$63	$61	$58	$55	$53	$52	$51	$50	$46	$40	$36	$27	$24	$20
55%	Current	$119	$115	$113	$111	$109	$105	$102	$101	$101	$99	$99	$98	$96	$66	$60	$46	$39	$22
	10yr ave.	$84	$80	$75	$73	$70	$67	$64	$61	$59	$57	$56	$55	$51	$44	$39	$30	$26	$22
60%	Current	$130	$126	$124	$122	$119	$115	$111	$110	$110	$108	$108	$107	$105	$72	$65	$50	$42	$24
	10yr ave.	$92	$87	$82	$79	$76	$73	$69	$66	$64	$62	$61	$60	$55	$48	$43	$33	$29	$24
65%	Current	$140	$136	$134	$132	$129	$124	$120	$120	$119	$118	$117	$115	$114	$78	$70	$54	$46	$26
	10yr ave.	$99	$94	$89	$86	$82	$79	$75	$72	$69	$68	$66	$65	$60	$52	$46	$35	$31	$26
70%	Current	$151	$147	$144	$142	$139	$134	$130	$129	$128	$127	$126	$124	$122	$84	$76	$59	$49	$29
	10yr ave.	$107	$101	$96	$92	$89	$85	$81	$77	$75	$73	$71	$69	$64	$56	$50	$38	$33	$28
75%	Current	$162	$157	$155	$152	$149	$144	$139	$138	$137	$136	$135	$133	$131	$90	$81	$63	$53	$31
	10yr ave.	$115	$108	$103	$99	$95	$91	$87	$83	$80	$78	$76	$74	$69	$60	$53	$41	$36	$30
80%	Current	$173	$168	$165	$162	$159	$153	$148	$147	$147	$145	$144	$142	$140	$96	$87	$67	$56	$33
	10yr ave.	$122	$116	$109	$105	$101	$97	$92	$89	$85	$83	$81	$79	$74	$64	$57	$44	$38	$32
85%	Current	$184	$178	$175	$172	$169	$163	$158	$157	$156	$154	$153	$151	$149	$102	$92	$71	$60	$35
	10yr ave.	$130	$123	$116	$112	$108	$103	$98	$94	$91	$89	$87	$84	$78	$68	$61	$46	$40	$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$47	$46	$45	$44	$43	$42	$41	$40	$40	$40	$39	$39	$38	$26	$24	$18	$15	$9
	10yr ave.	$33	$32	$30	$29	$28	$27	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$9
30%	Current	$57	$55	$54	$53	$52	$50	$49	$48	$48	$47	$47	$47	$46	$32	$28	$22	$18	$11
	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$12	$10
35%	Current	$66	$64	$63	$62	$61	$59	$57	$56	$56	$55	$55	$54	$54	$37	$33	$26	$22	$12
	10yr ave.	$47	$44	$42	$40	$39	$37	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$15	$12
40%	Current	$76	$73	$72	$71	$70	$67	$65	$64	$64	$63	$63	$62	$61	$42	$38	$29	$25	$14
	10yr ave.	$53	$51	$48	$46	$44	$42	$40	$39	$37	$36	$36	$35	$32	$28	$25	$19	$17	$14
45%	Current	$85	$83	$81	$80	$78	$75	$73	$73	$72	$71	$71	$70	$69	$47	$43	$33	$28	$16
	10yr ave.	$60	$57	$54	$52	$50	$48	$45	$44	$42	$41	$40	$39	$36	$31	$28	$21	$19	$16
50%	Current	$95	$92	$90	$89	$87	$84	$81	$81	$80	$79	$79	$78	$77	$53	$47	$37	$31	$18
	10yr ave.	$67	$63	$60	$58	$55	$53	$51	$48	$47	$46	$45	$43	$40	$35	$31	$24	$21	$17
55%	Current	$104	$101	$99	$97	$96	$92	$89	$89	$88	$87	$86	$86	$84	$58	$52	$40	$34	$20
	10yr ave.	$74	$70	$66	$63	$61	$58	$56	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$19
60%	Current	$113	$110	$108	$106	$104	$101	$97	$97	$96	$95	$94	$93	$92	$63	$57	$44	$37	$21
	10yr ave.	$80	$76	$72	$69	$66	$64	$61	$58	$56	$55	$53	$52	$48	$42	$37	$29	$25	$21
65%	Current	$123	$119	$117	$115	$113	$109	$105	$105	$104	$103	$102	$101	$99	$68	$62	$48	$40	$23
	10yr ave.	$87	$82	$78	$75	$72	$69	$66	$63	$61	$59	$58	$56	$52	$45	$41	$31	$27	$23
70%	Current	$132	$128	$126	$124	$122	$117	$114	$113	$112	$111	$110	$109	$107	$74	$66	$51	$43	$25
	10yr ave.	$94	$89	$84	$81	$78	$74	$71	$68	$65	$64	$62	$61	$56	$49	$44	$33	$29	$24
75%	Current	$142	$138	$135	$133	$130	$126	$122	$121	$120	$119	$118	$117	$115	$79	$71	$55	$46	$27
	10yr ave.	$100	$95	$90	$87	$83	$80	$76	$73	$70	$68	$67	$65	$60	$52	$47	$36	$31	$26
80%	Current	$151	$147	$144	$142	$139	$134	$130	$129	$128	$127	$126	$124	$122	$84	$76	$59	$49	$29
	10yr ave.	$107	$101	$96	$92	$89	$85	$81	$77	$75	$73	$71	$69	$64	$56	$50	$38	$33	$28
85%	Current	$161	$156	$153	$151	$148	$142	$138	$137	$136	$134	$134	$132	$130	$90	$81	$62	$52	$30
	10yr ave.	$114	$108	$102	$98	$94	$90	$86	$82	$79	$77	$76	$74	$68	$59	$53	$41	$35	$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$41	$39	$39	$38	$37	$36	$35	$35	$34	$34	$34	$33	$33	$23	$20	$16	$13	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
30%	Current	$49	$47	$46	$46	$45	$43	$42	$41	$41	$41	$40	$40	$39	$27	$24	$19	$16	$9
	10yr ave.	$34	$33	$31	$30	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
35%	Current	$57	$55	$54	$53	$52	$50	$49	$48	$48	$47	$47	$47	$46	$32	$28	$22	$18	$11
	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$12	$10
40%	Current	$65	$63	$62	$61	$60	$57	$56	$55	$55	$54	$54	$53	$52	$36	$32	$25	$21	$12
	10yr ave.	$46	$43	$41	$40	$38	$36	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
45%	Current	$73	$71	$70	$68	$67	$65	$63	$62	$62	$61	$61	$60	$59	$41	$37	$28	$24	$14
	10yr ave.	$52	$49	$46	$44	$43	$41	$39	$37	$36	$35	$34	$34	$31	$27	$24	$18	$16	$13
50%	Current	$81	$79	$77	$76	$74	$72	$70	$69	$69	$68	$67	$67	$66	$45	$41	$31	$26	$15
	10yr ave.	$57	$54	$51	$49	$47	$45	$43	$41	$40	$39	$38	$37	$35	$30	$27	$20	$18	$15
55%	Current	$89	$87	$85	$84	$82	$79	$76	$76	$76	$75	$74	$73	$72	$50	$45	$34	$29	$17
	10yr ave.	$63	$60	$56	$54	$52	$50	$48	$46	$44	$43	$42	$41	$38	$33	$29	$23	$20	$16
60%	Current	$97	$94	$93	$91	$89	$86	$83	$83	$82	$81	$81	$80	$79	$54	$49	$38	$32	$18
	10yr ave.	$69	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$41	$36	$32	$25	$21	$18
65%	Current	$105	$102	$101	$99	$97	$93	$90	$90	$89	$88	$88	$87	$85	$59	$53	$41	$34	$20
	10yr ave.	$74	$70	$67	$64	$62	$59	$56	$54	$52	$51	$50	$48	$45	$39	$35	$27	$23	$19
70%	Current	$113	$110	$108	$106	$104	$101	$97	$97	$96	$95	$94	$93	$92	$63	$57	$44	$37	$21
	10yr ave.	$80	$76	$72	$69	$66	$64	$61	$58	$56	$55	$53	$52	$48	$42	$37	$29	$25	$21
75%	Current	$122	$118	$116	$114	$112	$108	$104	$104	$103	$102	$101	$100	$98	$68	$61	$47	$40	$23
	10yr ave.	$86	$81	$77	$74	$71	$68	$65	$62	$60	$59	$57	$56	$52	$45	$40	$31	$27	$22
80%	Current	$130	$126	$124	$122	$119	$115	$111	$110	$110	$108	$108	$107	$105	$72	$65	$50	$42	$24
	10yr ave.	$92	$87	$82	$79	$76	$73	$69	$66	$64	$62	$61	$60	$55	$48	$43	$33	$29	$24
85%	Current	$138	$134	$131	$129	$127	$122	$118	$117	$117	$115	$114	$113	$111	$77	$69	$53	$45	$26
	10yr ave.	$97	$92	$87	$84	$81	$77	$74	$71	$68	$66	$65	$63	$59	$51	$45	$35	$30	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$34	$33	$32	$32	$31	$30	$29	$29	$29	$28	$28	$28	$27	$19	$17	$13	$11	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$17	$17	$16	$16	$16	$14	$12	$11	$9	$7	$6
30%	Current	$41	$39	$39	$38	$37	$36	$35	$35	$34	$34	$34	$33	$33	$23	$20	$16	$13	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
35%	Current	$47	$46	$45	$44	$43	$42	$41	$40	$40	$40	$39	$39	$38	$26	$24	$18	$15	$9
	10yr ave.	$33	$32	$30	$29	$28	$27	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$9
40%	Current	$54	$52	$52	$51	$50	$48	$46	$46	$46	$45	$45	$44	$44	$30	$27	$21	$18	$10
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
45%	Current	$61	$59	$58	$57	$56	$54	$52	$52	$52	$51	$51	$50	$49	$34	$30	$24	$20	$11
	10yr ave.	$43	$41	$38	$37	$36	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
50%	Current	$68	$66	$64	$63	$62	$60	$58	$58	$57	$57	$56	$56	$55	$38	$34	$26	$22	$13
	10yr ave.	$48	$45	$43	$41	$40	$38	$36	$35	$33	$33	$32	$31	$29	$25	$22	$17	$15	$12
55%	Current	$74	$72	$71	$70	$68	$66	$64	$63	$63	$62	$62	$61	$60	$41	$37	$29	$24	$14
	10yr ave.	$53	$50	$47	$45	$44	$42	$40	$38	$37	$36	$35	$34	$32	$27	$25	$19	$16	$14
60%	Current	$81	$79	$77	$76	$74	$72	$70	$69	$69	$68	$67	$67	$66	$45	$41	$31	$26	$15
	10yr ave.	$57	$54	$51	$49	$47	$45	$43	$41	$40	$39	$38	$37	$35	$30	$27	$20	$18	$15
65%	Current	$88	$85	$84	$82	$81	$78	$75	$75	$74	$73	$73	$72	$71	$49	$44	$34	$29	$17
	10yr ave.	$62	$59	$56	$54	$51	$49	$47	$45	$43	$42	$41	$40	$37	$32	$29	$22	$19	$16
70%	Current	$95	$92	$90	$89	$87	$84	$81	$81	$80	$79	$79	$78	$77	$53	$47	$37	$31	$18
	10yr ave.	$67	$63	$60	$58	$55	$53	$51	$48	$47	$46	$45	$43	$40	$35	$31	$24	$21	$17
75%	Current	$101	$98	$97	$95	$93	$90	$87	$86	$86	$85	$84	$83	$82	$56	$51	$39	$33	$19
	10yr ave.	$72	$68	$64	$62	$59	$57	$54	$52	$50	$49	$48	$47	$43	$37	$33	$26	$22	$19
80%	Current	$108	$105	$103	$101	$99	$96	$93	$92	$92	$90	$90	$89	$87	$60	$54	$42	$35	$20
	10yr ave.	$76	$72	$68	$66	$63	$61	$58	$55	$53	$52	$51	$50	$46	$40	$36	$27	$24	$20
85%	Current	$115	$111	$110	$108	$106	$102	$98	$98	$97	$96	$95	$94	$93	$64	$58	$44	$37	$22
	10yr ave.	$81	$77	$73	$70	$67	$64	$61	$59	$57	$55	$54	$53	$49	$42	$38	$29	$25	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$27	$26	$26	$25	$25	$24	$23	$23	$23	$23	$22	$22	$22	$15	$14	$10	$9	$5
	10yr ave.	$19	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$12	$10	$9	$7	$6	$5
30%	Current	$32	$31	$31	$30	$30	$29	$28	$28	$27	$27	$27	$27	$26	$18	$16	$13	$11	$6
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
35%	Current	$38	$37	$36	$35	$35	$34	$32	$32	$32	$32	$31	$31	$31	$21	$19	$15	$12	$7
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$12	$10	$8	$7
40%	Current	$43	$42	$41	$41	$40	$38	$37	$37	$37	$36	$36	$36	$35	$24	$22	$17	$14	$8
	10yr ave.	$31	$29	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$10	$8
45%	Current	$49	$47	$46	$46	$45	$43	$42	$41	$41	$41	$40	$40	$39	$27	$24	$19	$16	$9
	10yr ave.	$34	$33	$31	$30	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
50%	Current	$54	$52	$52	$51	$50	$48	$46	$46	$46	$45	$45	$44	$44	$30	$27	$21	$18	$10
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
55%	Current	$59	$58	$57	$56	$55	$53	$51	$51	$50	$50	$49	$49	$48	$33	$30	$23	$19	$11
	10yr ave.	$42	$40	$38	$36	$35	$33	$32	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$11
60%	Current	$65	$63	$62	$61	$60	$57	$56	$55	$55	$54	$54	$53	$52	$36	$32	$25	$21	$12
	10yr ave.	$46	$43	$41	$40	$38	$36	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
65%	Current	$70	$68	$67	$66	$65	$62	$60	$60	$60	$59	$58	$58	$57	$39	$35	$27	$23	$13
	10yr ave.	$50	$47	$44	$43	$41	$39	$38	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$13
70%	Current	$76	$73	$72	$71	$70	$67	$65	$64	$64	$63	$63	$62	$61	$42	$38	$29	$25	$14
	10yr ave.	$53	$51	$48	$46	$44	$42	$40	$39	$37	$36	$36	$35	$32	$28	$25	$19	$17	$14
75%	Current	$81	$79	$77	$76	$74	$72	$70	$69	$69	$68	$67	$67	$66	$45	$41	$31	$26	$15
	10yr ave.	$57	$54	$51	$49	$47	$45	$43	$41	$40	$39	$38	$37	$35	$30	$27	$20	$18	$15
80%	Current	$86	$84	$82	$81	$79	$77	$74	$74	$73	$72	$72	$71	$70	$48	$43	$33	$28	$16
	10yr ave.	$61	$58	$55	$53	$51	$48	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$16
85%	Current	$92	$89	$88	$86	$84	$81	$79	$78	$78	$77	$76	$76	$74	$51	$46	$36	$30	$17
	10yr ave.	$65	$61	$58	$56	$54	$52	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$20	$20	$19	$19	$19	$18	$17	$17	$17	$17	$17	$17	$16	$11	$10	$8	$7	$4
	10yr ave.	$14	$14	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
30%	Current	$24	$24	$23	$23	$22	$22	$21	$21	$21	$20	$20	$20	$20	$14	$12	$9	$8	$5
	10yr ave.	$17	$16	$15	$15	$14	$14	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
35%	Current	$28	$28	$27	$27	$26	$25	$24	$24	$24	$24	$24	$23	$23	$16	$14	$11	$9	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$12	$10	$9	$7	$6	$5
40%	Current	$32	$31	$31	$30	$30	$29	$28	$28	$27	$27	$27	$27	$26	$18	$16	$13	$11	$6
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
45%	Current	$36	$35	$35	$34	$34	$32	$31	$31	$31	$31	$30	$30	$30	$20	$18	$14	$12	$7
	10yr ave.	$26	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$17	$16	$13	$12	$9	$8	$7
50%	Current	$41	$39	$39	$38	$37	$36	$35	$35	$34	$34	$34	$33	$33	$23	$20	$16	$13	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
55%	Current	$45	$43	$43	$42	$41	$39	$38	$38	$38	$37	$37	$37	$36	$25	$22	$17	$14	$8
	10yr ave.	$32	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$19	$16	$15	$11	$10	$8
60%	Current	$49	$47	$46	$46	$45	$43	$42	$41	$41	$41	$40	$40	$39	$27	$24	$19	$16	$9
	10yr ave.	$34	$33	$31	$30	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
65%	Current	$53	$51	$50	$49	$48	$47	$45	$45	$45	$44	$44	$43	$43	$29	$26	$20	$17	$10
	10yr ave.	$37	$35	$33	$32	$31	$30	$28	$27	$26	$25	$25	$24	$22	$19	$17	$13	$12	$10
70%	Current	$57	$55	$54	$53	$52	$50	$49	$48	$48	$47	$47	$47	$46	$32	$28	$22	$18	$11
	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$12	$10
75%	Current	$61	$59	$58	$57	$56	$54	$52	$52	$52	$51	$51	$50	$49	$34	$30	$24	$20	$11
	10yr ave.	$43	$41	$38	$37	$36	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
80%	Current	$65	$63	$62	$61	$60	$57	$56	$55	$55	$54	$54	$53	$52	$36	$32	$25	$21	$12
	10yr ave.	$46	$43	$41	$40	$38	$36	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
85%	Current	$69	$67	$66	$65	$63	$61	$59	$59	$58	$58	$57	$57	$56	$38	$35	$27	$22	$13
	10yr ave.	$49	$46	$44	$42	$40	$39	$37	$35	$34	$33	$32	$32	$29	$25	$23	$17	$15	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$14	$13	$13	$13	$12	$12	$12	$12	$11	$11	$11	$11	$11	$8	$7	$5	$4	$3
	10yr ave.	$10	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$6	$6	$5	$4	$3	$3	$2
30%	Current	$16	$16	$15	$15	$15	$14	$14	$14	$14	$14	$13	$13	$13	$9	$8	$6	$5	$3
	10yr ave.	$11	$11	$10	$10	$9	$9	$9	$8	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3
35%	Current	$19	$18	$18	$18	$17	$17	$16	$16	$16	$16	$16	$16	$15	$11	$9	$7	$6	$4
	10yr ave.	$13	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$9	$8	$7	$6	$5	$4	$3
40%	Current	$22	$21	$21	$20	$20	$19	$19	$18	$18	$18	$18	$18	$17	$12	$11	$8	$7	$4
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
45%	Current	$24	$24	$23	$23	$22	$22	$21	$21	$21	$20	$20	$20	$20	$14	$12	$9	$8	$5
	10yr ave.	$17	$16	$15	$15	$14	$14	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
50%	Current	$27	$26	$26	$25	$25	$24	$23	$23	$23	$23	$22	$22	$22	$15	$14	$10	$9	$5
	10yr ave.	$19	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$12	$10	$9	$7	$6	$5
55%	Current	$30	$29	$28	$28	$27	$26	$25	$25	$25	$25	$25	$24	$24	$17	$15	$11	$10	$6
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$11	$10	$8	$7	$5
60%	Current	$32	$31	$31	$30	$30	$29	$28	$28	$27	$27	$27	$27	$26	$18	$16	$13	$11	$6
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
65%	Current	$35	$34	$34	$33	$32	$31	$30	$30	$30	$29	$29	$29	$28	$20	$18	$14	$11	$7
	10yr ave.	$25	$23	$22	$21	$21	$20	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
70%	Current	$38	$37	$36	$35	$35	$34	$32	$32	$32	$32	$31	$31	$31	$21	$19	$15	$12	$7
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$12	$10	$8	$7
75%	Current	$41	$39	$39	$38	$37	$36	$35	$35	$34	$34	$34	$33	$33	$23	$20	$16	$13	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
80%	Current	$43	$42	$41	$41	$40	$38	$37	$37	$37	$36	$36	$36	$35	$24	$22	$17	$14	$8
	10yr ave.	$31	$29	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$10	$8
85%	Current	$46	$45	$44	$43	$42	$41	$39	$39	$39	$38	$38	$38	$37	$26	$23	$18	$15	$9
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.